

**STATE OF NEW MEXICO PUBLIC  
EDUCATION DEPARTMENT**

**FINANCIAL STATEMENTS**

**JUNE 30, 2013**

**VOLUME I**

**MOSS ADAMS** LLP

Certified Public Accountants | Business Consultants

*Acumen. Agility. Answers.*

**STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT**

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**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
OFFICIAL ROSTER  
JUNE 30, 2013**

Administrative Officials

Hanna Skandera	Secretary of Education
Hipolito Aguilar	Deputy Secretary, Finance & Operations
Leighann Lenti	Deputy Secretary, Policy and Program
Marian Rael	Director, Administrative Services Division, CFO
Maria Fidalgo, MBA	Audit and Accounting Bureau Chief
Eileen Marrujo-Gallegos	Director, School Budget & Finance Analysis Bureau
Antonio Ortiz	Director, Capital Outlay Bureau
Matthew Montano	Director, Educator Quality Division
Pete Goldschmidt, Ph.D.	Director, Accountability & Assessment
Tony Gerlicz	Director, Parent Options
Ferlin Clark, Ph.D.	Assistant Secretary, Indian Education Division
Denise Koscielniak	Director, Federal Programs
Michael Archibeque	Chief Information Officer
Annjenette Torres	Director, Strategic Initiatives and Constituent Services
Larry Behrens	Public Information Officer
Ralph Vigil	Director, Division of Vocational Rehabilitation
Vacant	Deputy Director, Division of Vocational Rehabilitation
Annette Ortega	Chief Financial Officer, Division of Vocational Rehabilitation

Public Education Commission

Vacant	Commissioner	Albuquerque	District 1
Millie Pogna	Commissioner	Albuquerque	District 2
Carmie Lynn Toulouse	Commissioner	Albuquerque	District 3
J. Tyson Parker	Commissioner	Corrales	District 4
James Conyers	Commissioner	Bloomfield	District 5
Gilbert G. Peralta	Commissioner	Socorro	District 6
Eugene E. Gant	Vice Chairperson	Las Cruces	District 7
Vince Bergman	Secretary	Roswell	District 8
Carolyn Shearman	Chairperson	Artesia	District 9
Jeff Carr	Commissioner	Eagle Nest	District 10



## Report of Independent Auditors

Hanna Skandera, Secretary-Designate of Education  
New Mexico Public Education Department  
and  
Hector H. Balderas  
New Mexico State Auditor

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each discretely presented component unit (Charter Schools), each major fund, the aggregate remaining fund information, fiduciary and agency funds, and the budgetary comparisons for the general funds and major special revenue funds of the New Mexico Public Education Department (Department) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the Department's non-major governmental funds, and the budgetary comparisons for all non-major funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements, and the combining and individual fund financial statements of the Charter Schools as of and for the year ended June 30, 2013, as listed in the table of contents.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Hanna Skandera, Secretary-Designate of Education  
New Mexico Public Education Department  
and  
Hector H. Balderas  
New Mexico State Auditor

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Basis for Disclaimer of Opinion on the McCurdy Charter School, a Discretely Presented Component Unit, and its Funds***

Management of the McCurdy Charter School (MCS) was unable to provide sufficient evidential matter in support of certain transactions and account balances, as presented in the MCS financial statements and the related fund financial statements as of and for the year ended June 30, 2013. We were unable to satisfy ourselves by other auditing procedures concerning these reported balances for MCS as a whole and its funds. As a result of these matters, we were unable to determine whether any adjustments might have been found necessary in respect of the balances reported on the MCS financial statements.

***Disclaimer of Opinion on the McCurdy Charter School, a Discretely Presented Component Unit, and its Funds***

Because of the significance of the matter described in the "Basis for Disclaimer of Opinion on the McCurdy Charter School, a Discretely Presented Component Unit, and its Funds" paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements of the McCurdy Charter School or its funds.

***Unmodified Opinions***

In our opinion, other than the financial statements for the McCurdy Charter School, the financial statements referred to in the first paragraph of this report present fairly, in all material respects, the respective financial position of the governmental activities, each discretely presented component unit, each major fund, the aggregate remaining fund information, fiduciary and agency funds and the respective changes in financial position and the respective budgetary comparisons for the general fund and major special revenue funds of the New Mexico Public Education Department as of June 30,

Hanna Skandera, Secretary-Designate of Education  
New Mexico Public Education Department  
and  
Hector H. Balderas  
New Mexico State Auditor

2013 and for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, other than the fund financial statements for the McCurdy Charter School, the financial statements referred to in the first paragraph as supplementary information present fairly, in all material respects, the respective financial position of each non-major governmental fund of the Department, and the respective financial position of each fund of each discretely presented component unit as of June 30, 2013, and the respective changes in financial position, thereof and the respective budgetary comparisons for the non-major funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Emphasis of Matter***

As discussed in Note 1, the financial statements of the Department are intended to present the financial position and changes in financial position of only that portion of the governmental activities, the major fund of the State of New Mexico that is attributable to the transactions of the Department. They do not purport to, and do not present fairly the financial position of the State of New Mexico as of June 30, 2013, and the changes in its position and budgetary comparisons for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 22 of the financial statements, the Department restated fund balances and net position as of July 1, 2012 for certain non-major funds and governmental activities, respectively.

#### ***Other Matters***

##### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages I-6 through I-37 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Hanna Skandera, Secretary-Designate of Education  
New Mexico Public Education Department  
and  
Hector H. Balderas  
New Mexico State Auditor

*Other Information*

Our audit was conducted for the purpose of forming opinions on the Department's financial statements, each discretely presented component unit, the combining and individual fund financial statements, and budgetary comparisons. The schedule of expenditures of federal awards as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and additional schedules as listed as other supplementary information as listed in the table of contents are presented for purposes of additional analysis and is not a required part of the financial statements.

The schedule of expenditures of federal awards and other schedules listed as other supplementary information as listed in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and other schedules listed as other supplementary information as listed in the table of contents are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2013 on our consideration of the Department's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Department's internal control over financial reporting and compliance.

*Mess Adams LLP*

Albuquerque, New Mexico  
December 16, 2013

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
Year Ended June 30, 2013**

The following management's discussion and analysis (MD & A) provides an overview of the State of New Mexico Public Education Department (Department) financial activities for the fiscal year ended June 30, 2013. The MD & A is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the Department's financial activity, (c) identify changes in the Department's financial position, (d) identify any material deviation from the financial plan (the approved budget) and (e) identify any financial issues or concerns. Please read it in conjunction with the Department's financial statements, which begin following this analysis.

**Department Highlights**

The Department is made up of 2 distinct appropriated entities and 52 component units: the Public Education Department, the Division of Vocational Rehabilitation, and 52 state authorized chartered schools. The Public Education Department (PED) provides leadership at the state and department levels in meeting the needs of and requirements for education in New Mexico. This includes providing assistance and direction to local school districts, local boards of education and other educational entities.

The Division of Vocational Rehabilitation (DVR) is responsible for the administration and provision of all DVR programs and services through nine areas and twelve satellite offices statewide. This also includes the administration of the Social Security Disability Determination Services federal program.

The 52 state authorized chartered schools are to provide an alternative educational setting to parents and students in the public school system. State authorized chartered schools provide an opportunity to create new, innovative and more flexible ways of educating children.

In September 2003, New Mexico voters approved a constitutional amendment changing the nature of the Department. The 15-member State Board of Education was replaced by the elected 10-member Public Education Commission, whose authority and duties were defined by laws enacted by the New Mexico State Legislature during the 2004 Regular Session. The Superintendent of Public Instruction, appointed by the State Board of Education, was replaced by the Secretary of Public Education, a cabinet secretary appointed by the governor and confirmed by the New Mexico Senate. The State Public Education Department was replaced by the Public Education Department as a cabinet-level department of the executive branch of government.

Another constitutional amendment, also approved by the voters in September 2003, increased the distribution from the State Land Grant Permanent Fund to be used to implement and maintain educational reforms passed by the state legislature.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
Year Ended June 30, 2013**

**Using the Annual Report**

The Department's Basic Financial Statements (BFS) are presented in four parts, in the following order:

1. Department-wide Financial Statements,
2. Fund Financial Statements,
3. Budgetary Comparison Statements, and
4. Notes to the Basic Financial Statements.

*Department-wide Financial Statement:* The department-wide financial statements include the first two financial statements: the Statement of Net Position and the Statement of Activities. These statements report information on all of the financial activities and resources of the Department as a whole except for information applicable to fiduciary activities. Fiduciary activities represent funds held in trust for others. These funds are not included in the resources available to support the Department's governmental activities. Governmental activities are financed by general revenue appropriations and state and federal grants.

The Department-wide Statement of Net Position reports the assets of the Department and the corresponding claims and liabilities against those assets at June 30, 2013. The difference between the value of the assets and the liabilities is reflected as the value of the net position. Increases or decreases in net position measure whether the financial position of the Department improved or deteriorated. Net position legally limited to a particular use is reported as restricted. Unrestricted net position contains assets that can be used to fund operating expenses in future years. A deficit (negative) balance in unrestricted net position would indicate that obligations incurred in the current and prior periods exceed the value of assets currently available, and that the assets of future periods will be required to meet the established obligations.

The Department-wide Statement of Activities reports the educational and education-related expenses and the cost of general government operations of the Department, with a comparison of the program revenues obtained to finance them, and the general revenues made available to fund the difference. The statement also reports the change in net position during the 2013 fiscal year. This also includes health and welfare related expenses and cost of general government operations of the Division of Vocational Rehabilitation, with a comparison of program revenues obtained to finance them, and the general revenues made available to fund the difference.

The Department's activities are grouped into the functional programs. The Education activities are funded from federal revenues provided primarily by the U.S. Department of Education. Health and Welfare activities are Vocational Rehabilitation programs and the Disability Determination Services program, both administered by

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
Year Ended June 30, 2013**

DVR. The state authorized chartered schools activities are grouped into the functional programs and are funded from federal flow through revenues from the Department and are expensed within the categories of instructional, support, and operations.

*Fund Financial Statements:* The fund financial statements that follow the department-wide financial statements report on the financial position and changes in financial position of the individual funds used by the Department. Funds are separate accounting entities used in government accounting to segregate transactions according to the sources of funding and to demonstrate legal compliance with the restrictions that may be imposed on those financial resources. The Department uses two types of funds to account for its financial activities: governmental funds and fiduciary funds.

**Governmental Funds**

Governmental funds are used to account for the finances of the governmental activities reported in the department-wide financial statements. The Department uses two types of governmental funds: a general fund to account for activities not required to be accounted for in other funds, and special revenue funds to account for collection and expenditure of earmarked and restricted fund resources (Note 1).

**Fiduciary Funds**

Fiduciary funds are used to account for resources the Department holds for others. The Department uses three fiduciary funds. The **agency fund** is used to accumulate driver safety fees that are to be distributed to each school for the purpose of providing defensive driving instructions. The **private-purpose trusts** are used to report arrangements under which principal of donations invested or interest earned on investments benefit specific individuals. The **Eva Lou Scholarship fund** benefits "deserving boys and girls", and the **Tutor Scholarship** is used to account for donations to be used to fund scholarships for academically successful students who tutor at-risk high school students. The finances of these funds are reported in a separate Statement of Fiduciary Net Position. The resources of these funds are excluded from the department-wide financial statements because they cannot be used to finance the Department's operations.

*Reconciliation of Department-wide Financial Statements to Fund Financial Statements:* Differences in amounts reported in the department-wide financial statements versus the fund financial statements result from the different measurement focus and basis of accounting used. The measurement focus used for governmental funds is based on budgetary control and the flow of resources in the current year. As an example, capital purchases are treated as expenditures of the current year. Department-wide financial statements reflect such transactions as allocations over the time of use in the

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
Year Ended June 30, 2013**

form of depreciation. A reconciliation of differences between department-wide and fund financial statements is provided in separate schedules that detail the differences in accounting treatment.

*Budgetary Comparisons:* The budgetary comparison statements furnish a budget-to-actual comparison for all governmental funds to report compliance with the approved budget. The budget amounts reported are those in the original budget and in the amended budget, which reflects all legal adjustments made to the budget since the start of the fiscal year. The budgetary actual amounts are stated on the same basis as the budget figures.

*Notes to the Financial Statements.* The notes to the financial statements provide detailed information to support and explain key financial information presented in the department-wide and fund financial statements.

The notes provide information on the activities of the Department, on the basis of accounting used, and on accounting policies reflected in the financial statements to clarifying key financial information. They are integral to understanding the financial statements.

*Supplemental and Supplementary Information:* Supplemental information is provided to report the combining financial statements of non-major funds and fiduciary funds, to report the change in assets and liabilities of the agency fund, and to report the details of federal grant awards and expenditures. The information is provided in compliance with federal and state reporting requirements.

Since the Department is composed of two distinctly appropriated entities and 52 state authorized chartered schools, a separate discussion and analysis section is being presented for the Public Education Department, the Division of Vocational Rehabilitation, and the 52 state authorized chartered schools following the department-wide discussion and analysis.

### **Financial Highlights**

#### **Public Education Department**

- The Department has 7 major funds. The General fund (SHARE Fund 05700) accounts for administration of PED, not including DVR or federal administrative costs. DVR's administrative costs are reported in the Vocational Rehabilitation fund (SHARE Fund 50000) and the Disability Determination Services fund (SHARE Fund 50100) these are deemed as a major fund due to presentation of the Division as a division to the PED. The other funds are primarily pass-through funds and are described in more detail in the financial statements footnotes.



**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
Year Ended June 30, 2013**

- The Department's fiduciary activities are reported in separate statements of fiduciary net position and changes in fiduciary net position. We exclude these activities from the Department's other financial statements because the Department cannot use these assets to finance its operations. The Department is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

In the Public School Support Flow through fund (SHARE Fund 85800), there was a change in fund balance of (\$1,188,013) between FY 12 and FY 13.

- Bond proceeds reported in the capital project funds (SHARE Funds 63400, 81600, and 89200) increased over \$3.0 million from prior year in the aggregate. This was due to an increase in appropriation to fund public school capital projects.
- Special projects (SHARE Fund 79000) reported a decrease in fund balance of approximately (\$10,981,959) between FY 12 and FY 13.

**Division of Vocational Rehabilitation**

- DVR has two major funds. The Vocational Rehabilitation program receives the majority of its funding from federal grants that require state matching funds. The Vocational Rehabilitation fund is the primary fund that accounts for all activity related to the Basic Support — Rehabilitation Services. Smaller discretionary grant's activities are also recorded in the Vocational Rehabilitation fund. The other fund is the Disability Determination Services fund, which receives 100% of its funding from a federal grant that does not require a state match.
- DVR capital assets decreased by \$33,816, which was a net effect of depreciation expense of \$33,816. The capital purchases during FY 2013 were \$105,325. Fully depreciated capital deletions totaled \$ 54,440.
- Administration – The DVR program is a joint effort of the federal and state governments to assist people with disabilities, as a function of the Rehabilitation Act of 1973, as amended and the Social Security Act, as amended. The New Mexico DVR is a division of the New Mexico Public Education Department and is responsible for a variety of services for people with disabilities. DVR has served New Mexicans with disabilities for 90 years (1923 – 2013).

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
Year Ended June 30, 2013**

**Financial Analysis of the Department as a Whole**

**Net Position**

The Department's net position at June 30, 2013 was \$37,974,167. Table A-1 summarizes the Department's net position for the fiscal year ended June 30, 2013.

**Table A-1  
The Department's Net Position**

	<u>(Dollars in Thousands)</u>			<u>June 30, 2012</u> Department
	<u>June 30, 2013</u>			
	PED	DVR	Department	Department
<u>Assets</u>				
Current assets	\$ 225,443	12,032	237,475	192,305
Capital assets, net	148	96	244	305
Total assets	<u>\$ 225,591</u>	<u>12,128</u>	<u>237,719</u>	<u>192,610</u>
<u>Liabilities</u>	<u>\$ 188,775</u>	<u>10,969</u>	<u>199,744</u>	<u>154,889</u>
<u>Net Position</u>				
Net investment in capital assets	\$ 148	96	244	305
Restricted	26,274	1,906	28,180	13,915
Unrestricted (deficit)	<u>10,394</u>	<u>(844)</u>	<u>9,550</u>	<u>23,501</u>
Total Net Position	<u>\$ 36,816</u>	<u>1,158</u>	<u>37,974</u>	<u>37,721</u>

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
Year Ended June 30, 2013**

**Changes in Net Position**

Table A-2 summarizes the Department's changes in net position for fiscal year 2013.

**Table A-2  
The Department's Changes in Net Position**

	(Dollars in Thousands)			
	June 30, 2013			June 30, 2012
	PED	DVR	Department	Department
<u>Program Revenue Grants</u>	\$ 410,096	28,462	439,558	449,988
<u>General Revenues</u>				
State appropriations	2,493,737	5,619	2,488,356	2,380,834
Inter-agency transfers, net	1,132	180	1,312	466
Reversions	(15,771)	-	(15,771)	(4,832)
Proceeds of state general obligations and severance tax bonds	28,944	-	28,944	25,618
Total general revenues	<u>2,508,042</u>	<u>5,799</u>	<u>2,513,841</u>	<u>2,403,086</u>
<u>Expenses</u>				
Education	2,922,181	-	2,922,181	2,819,534
Health and Welfare	-	32,813	32,813	31,762
Total expenses	<u>2,941,410</u>	<u>32,808</u>	<u>2,954,994</u>	<u>2,851,296</u>
Change in net position	(4,048)	1,454	(2,594)	778
<u>Net Position</u>				
Beginning of Year	38,018	(296)	37,722	36,846
Adjustments	<u>2,846</u>	<u>-</u>	<u>2,846</u>	<u>97</u>
Beginning of Year, as restated	<u>\$ 40,864</u>	<u>(296)</u>	<u>40,568</u>	<u>37,012</u>
Total Net Position	<u>\$ 36,816</u>	<u>1,158</u>	<u>37,974</u>	<u>37,721</u>

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DVR's change in net position increased \$2.8 million between years. The increase is primarily attributable to the change from the cash basis of accounting to the accrual basis of accounting as required by state law. Most of the remaining funds are included in restricted net position at year end because the funds are restricted for a specific purpose according to enabling legislature.

PED's funding passes through to the schools. Administrative costs are approximately .7% of the Department's total expenditures. Education continues to be a priority of the state and the Department's operations are adequately supported by state and federal resources.

**Changes in Capital Assets**

During the fiscal year 2013, PED did not dispose of equipment and furniture so there were not changes between FY 12 and FY 13 deletions. DVR disposed of \$54,440.

**Table A-3  
The Department's Capital Assets**

	(Dollars in Thousands)			
	June 30, 2013			June 30, 2012
	PED	DVR	Department	Department
Art acquisitions	\$ 6	-	6	6
Equipment and machinery	4,427	1,770	6,197	6,056
Accumulated depreciation	<u>(4,285)</u>	<u>(1,674)</u>	<u>(5,959)</u>	<u>(5,757)</u>
Total capital assets, net	<u>\$ 148</u>	<u>96</u>	<u>244</u>	<u>305</u>

Capital Assets for the Department are presented in Note 7 to the financial statements to illustrate changes from the prior year.

**Reporting the Department's Most Significant Funds**

The Department's two kinds of funds are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classification and description of each existing fund type follow:

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*Governmental funds:* Governmental funds are used to account for the Department's general government activities, including the collection and disbursement of specific or legally restricted monies. Governmental funds include:

- General fund – The primary operating fund of the Department accounts for all financial resources, except those required to be accounted for in other funds.
- Special revenue funds – These account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

*Fiduciary funds.* Fiduciary funds account for assets held by the Department in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the Department.

- Private purpose trust funds – These funds are used to account for trust arrangements under which principal or interest benefit specific individuals or organizations, but not the reporting government.
- Agency funds – These are used to account for assets held on behalf of individuals, private organizations, other government and/or other funds.

**Budgetary Highlights**

The New Mexico State Legislature makes annual appropriations to the Department. Amendments to the appropriated budget require approval by the Budget Division of the Department of Finance and Administration, with review by the Legislative Finance Committee.

In December, 2012, prior to the 2013 Legislative Session, FY14 projected recurring revenue was \$5.932 billion, an increase of \$225 million, or 3.9 percent, over FY 13. This projection reflects steady growth of gross receipts taxes, personal income taxes and reversions, while corporate income taxes fell somewhat.

While year-over-year revenues were projected to increase by \$225 million, when FY14, recurring revenue less FY13 recurring appropriations are considered, the "new money" available for FY14 was about \$283 million.

The mid-session review of revenue estimates by economists at the Department of Finance and Administration (DFA), the Taxation and Revenue Department, and the LFC reported concluded that the midyear estimates should not change and that the December, 2012 estimates should be used in determining appropriations for FY14.

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For FY14, the uptick in revenue was seen in appropriations as recurring funding for public education was increased by about \$112 million or 4.6 percent over FY13. Recognizing the need to increase the unit value, state funding for public school support increased by \$88.3 million, or 3.9 percent. Categorical appropriations increased by almost \$8 million over FY13 appropriations and included \$10 million for the special education maintenance of effort for FY14. Funding for targeted initiatives totaled about \$57 million, an increase of \$15.2 million.

With regard to the Public Education Department, general fund support increased by \$972 thousand for FY14, but remains well below FY11 funding levels. Most of this increase is the result of moving previously recognized nonrecurring funding for the Operating Management Budget System and the Student, Teacher Accountability Reporting System, both important components of the state's accountability and management operations, into the agency base. A modest increase was also included to fund four previously unfunded positions.

Recognizing the importance of early learning of future student success, the Governor signed the General Appropriations Act that increased funding for Prekindergarten and Kindergarten-three Plus by \$5 million apiece and provided \$15.5 million for early reading initiatives.

The Legislature met in a special session in September, 2011 to discuss reapportionment, however no legislation affecting the department budget was enacted. For FY13, DVR did not receive any additional general fund reductions but was impacted by increased risk premiums that remained unfunded. While DVR revenue funds are considered to be non-reverting fund, revenue fund sweeps enacted by the Legislature did occur.

PED budgetary statements are shown both in the major fund financial statements and the required supplemental information portion of the financial statements.

The NMDVR is established as a non-reverting fund.

In FY 13, NMDVR transferred Fund 28000 Access to Telework and Fund 51900 NMTAP Loan Program to the Governor's Commission on Disability. This transfer was approved from the Governor's Office on September 21, 2012 and approved by Rehabilitation Services Administration on October 17, 2012. NMDVR transferred all balances to Governor's Commission on Disability.

DVR entered into an order of selection in February 2011, but has no waiting list at this time. An Order of Selection allows for the establishment of a waiting list of disabled participants seeking assistance if necessary. The Division would have to resort to creating a waiting list should it have insufficient resources or staff to serve

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all disabled clients. While the Division had to resort to creating a waiting list in February of 2011, neither is the case at this time and the Division is serving all eligible participants.

PED's SHARE Fund 05700 General Fund expenditures by category on a budgetary basis are shown below.

	<u>Final Budget</u>	<u>Actual Amount</u>
Personal Services & Employee Benefits	\$ 10,252,150	9,707,860
Contractual Services	715,800	724,315
Other	1,159,200	1,148,571
Non-Budgeted	<u>-</u>	<u>-</u>
 Total Education	 <u>\$ 12,127,150</u>	 <u>11,580,746</u>

PED's SHARE Fund 85800 Public School Support Flow Through expenditures by category on a budgetary basis are shown below.

	<u>Final Budget</u>	<u>Actual Amount</u>
Personal Services & Employee Benefits	\$ -	-
Contractual Services	-	-
Other	2,373,657,287	2,360,915,224
Other Financing Uses	<u>-</u>	<u>-</u>
 Total Education	 <u>\$ 2,373,657,287</u>	 <u>2,360,915,224</u>

The Vocational Rehabilitation fund had revenue over expenditures and the net difference was deferred so that in the subsequent year, earned revenue can be recognized. The deferred amount resulted from indirect cost collections that weren't adjusted in federal draws for the Vocational Rehabilitation. This resulted from a timing difference at fiscal year end from the time the collection was received versus using current year activity to be adjusted for. NMDVR will calculate an average amount for the 4<sup>th</sup> quarter indirect cost in order to ensure adjustments are considered timely within the current fiscal year.

The total budget for the Disability Determination Services fund increased from the previous fiscal year by \$1,192,500. DDS anticipated an increase in medical costs and medical consultant costs; however, medical costs decreased due to federal cut-backs. The Federal hiring freeze also impacted closing numbers due to employee

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retirements and transfers, without the ability to replace them. The threat of federal sequestration poses a potential threat in the future for both the DDS and Vocational Rehabilitation grants.

**Economic and Budgetary Factors**

*National Economic Outlook.*

U.S. economic output (GDP) during FY13 was slowed by “fiscal drag” from federal spending cuts and tax increases. One consequence is that the federal deficit has fallen dramatically, which has reduced the risks of inflation and depreciation of the dollar. Consumer spending has grown at a modest pace, in part due to the wealth effect of improved house values and higher stock prices. Low interest rates have reduced household debt burdens, and also strengthened the demand for housing and automobiles. Job growth has been steady, and layoffs have fallen to pre-recessionary levels.

GDP growth is expected to improve in FY14 and FY15 as the effects of fiscal drag diminish and the housing recovery gathers momentum. The absence of inflationary pressure enables the Federal Reserve to maintain low interest rates, supporting business investment, housing and demand for autos and other durable goods. Job growth will improve and the national unemployment rate will approach 6 percent by the end of FY15.

Risks have diminished over the last year as the U.S. has navigated the fiscal cliff and Europe has begun to turn from contraction to expansion. A budget impasse over extending the debt ceiling is still a significant risk however. The Federal Reserve Board faces a major challenge in achieving a successful exit strategy from the unprecedented amount of liquidity being provided to the economy.

*New Mexico Economy.*

The New Mexico economy turned the corner from stagnation to growth in the spring of 2013. The housing market is improving, with the number of building permits up 15 percent in the first 6 months of 2013 compared with 2012. Taxable Gross Receipts in the construction sector have exhibited ongoing strength. Job growth in the private sector has been encouraging and New Mexico's unemployment rate at 6.7 percent continues to be significantly lower than the national average of 7.6 percent. The low unemployment rate in part reflects discouraged workers leaving the job market; however, this trend has begun to reverse itself, a necessary step in the rebuilding of the labor market. The government sector continues to drag on employment growth, and federal spending cuts remain a potential impediment to a more robust New Mexico economy.



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With generally level budgets, the Department and other state agencies are expected to continue to cut expenditures and costs while maintaining the same level of commitment to the states education and vocational rehabilitation assistance to the states citizens.

- Budget - For FY14, the overall public education appropriation of \$2,567,475,900 prioritized classroom funding and statewide education reform initiatives. State funding for program cost increased about \$83 million or 3.9 percent over FY13. The appropriation also continued the retirement swap for another year.

After a burst of growth at the end of 2009, the U.S. economy slowed dramatically in the spring of 2010, as the financial crisis in Europe spread to U.S. markets and stimulus spending began to decline. This effect was particularly noticeable in New Mexico where after falling by 11.6 percent in FY09, general fund revenue fell by another 9.3 percent in FY10, creating a cumulative decrease of over 20 percent from the FY08 peak. Revenue growth of 7.6 percent was expected in FY11, but about half of that growth was due to revenue increasing legislation approved in the 2010 legislative sessions. For FY12, revenue grew by 4.4 percent as result of steady growth of most revenues.

In New Mexico, payroll employment continued to fall from already low levels throughout the first six months of 2012, the biggest losers being construction, services and wholesale/retail trade. In percentage terms, the construction sector is down more than 25 percent, mining is down 20 percent, and manufacturing is down 15 percent. These sectors are all important because of the "multiplier" effects they can have on the rest of the state's economy. Employment growth in New Mexico remained stagnant in FY12 and in FY 13 but is expected to begin to grow slightly as the economic turnaround begins. The sluggishness of the recovery means some sectors will still be well below their peak employment even after several years. These include construction, mining, manufacturing, and retail trade. Meanwhile, the healthcare sector will continue to grow, accounting for almost half of all job growth over the next three years.

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**Future Events That Will Financially Impact the Department**

*PED:* For FY13 the Department saw a modest increase in appropriations to cover the cost of mandatory increases and continues to deal with an almost 32 percent reduction in its general fund appropriations in FY12. The department adopted an austere budget that continues to place downward pressure on hiring while trying to meet its statutory charges of serving the schools of New Mexico

Current year revenue forecasts suggest a modestly improved economic picture that should preclude additional reductions to the Department's or DVR's budgets.

*DVR:* The NMDVR has worked through rectifying the Rehabilitation Services corrective action plan related to the accounting of in-direct costs. As a result, from years stemming from FY 2007 through FY 2012, NMDVR recorded a liability in Fund 50000, Vocational Rehabilitation Fund of \$6,216,338 to the federal government and \$911,797 due to State General Fund. The payable to the federal government is related to collection of Indirect Costs from the Disability Determination Services and smaller discretionary grants, as well as FY 2007 overdraws. Written notification has been provided to the Rehabilitation Services Administration (federal oversight agency) for further guidance on the liability of \$6,216,338. Notification has also been submitted to the Dept. of Finance and Administration regarding payment to the State General Fund. Liabilities will be relieved once guidance is received.

In June 2012 an independent expert diagnostic report revealed that the Statewide Human resources, Accounting, and management Reporting system (SHARE) system book to bank reconciliation contains a significant number of un-reconciled items. Reconciling items occur when a SHARE system transaction may or may not have a corresponding bank transaction or a bank transaction may or may not have a corresponding SHARE transaction. Planning for remediation efforts to rectify the root causes and problems are underway. An upgrade of SHARE is planned. Treasury system and process changes will be in alignment with the SHARE upgrade.

**Component Units — New Mexico State-Chartered Schools**

The component units for PED consist of the state authorized chartered schools. The state authorized chartered schools were enacted during the 47th Legislative Session in 2006 under Senate Bill 600. In FY 2008, only two schools were authorized as state chartered (Cottonwood Classical Preparatory School and Media Arts Collaborative Charter School).

In FY 2009, seven additional schools were authorized as state-chartered. The seven schools include: Cien Aguas International School, Horizon Academy West, The

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International School at Mesa Del Sol, The New America School, North Valley Academy, School of Dreams Academy, and Taos Academy.

In FY 2010, thirteen additional schools were authorized as state-chartered. The thirteen schools include: Albuquerque School of Excellence, The ASK Academy, Alma D'Arte Charter High, South Valley Preparatory School, Cesar Chavez Community School, The MASTER Program, Tierra Adentro, ACE Leadership High School, Taos Integrated School for the Arts, Albuquerque Sign Language Academy, Creative Education Preparatory Institute, Gilbert L. Sena Charter High School and NM School for the Arts.

In FY 2011, fourteen additional schools were authorized as state-chartered. The fourteen schools include: Academy of Trades & Technology, Albuquerque Institute for Math & Science, Amy Biehl Charter High School, East Mountain High School, La Promesa Early Learning Center, New Mexico International School, Southwest Intermediate Learning Center, Southwest Primary Learning Center, Southwest Secondary Learning Center, The Great Academy, The Montessori Elementary School, Village Academy, J Paul Taylor Academy, and Aldo Leopold Charter School.

In FY 2012, fifteen additional schools were authorized as state-chartered. The thirteen schools include: Coral Community Charter, Estancia Valley Classical Academy, La Jicarita Community School, La Resolana Leadership Academy, La Tierra Montessori School of the Arts and Sciences, McCurdy Charter School, Mission Achievement and Success, Ralph J. Bunche Academy, Red River Valley Charter School, Sage Montessori Charter, Southwest Aeronautics, Mathematics, and Science Academy, The Learning Community Charter School, The New America School-Las Cruces, Uplift Academy, and the William W. & Josephine Dorn Charter Community School.

In FY 2013, one additional school was authorized as state chartered: Walatowa High Charter School. Please consider the additional schools when reviewing the financial analysis of the component units as a whole.

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**Albuquerque School of Excellence (ASE)**

- **Brief Discussion**

ASE will be a college preparatory charter school focusing on math, science and technology. Members of the ASE believe that excelling in math and science prepares youth to succeed in college, the workplace and the 21st century. The vision is to enable students to succeed in school and have options to enter math, science and engineering careers. Initially, the school will have grades K through 9. One more consequent grade will be added every year afterwards. Total number of students will steadily increase in five years to reach 917.

**The Albuquerque Sign Language Academy (ASLA)**

- **Brief Discussion**

ASLA is a newly approved charter school which will utilize American Sign Language (ASL) and English in order to achieve academic excellence, support family involvement and promote multicultural community integration. Because of the relatively small number of deaf and hard of hearing (dhh) children, ASLA will accommodate not only deaf and hard of hearing students, but also hearing students - including siblings of dhh, children of deaf adults (CODAs), visual learners and others who would benefit from a bilingual education but are not eligible for enrollment in existing "deaf" programs and schools. Nationally, only a few programs offer this innovative model serving a diverse population. To create an optimal learning environment that is supportive of academic, social and emotional development and to further expand the critical mass of bilingual peers, direct instruction in ASL will be provided across content areas.

**Alma d'Arte Charter High School (Alma)**

- **Brief Discussion**

The mission of Alma is to provide a structured, yet nurturing, environment that emphasizes creativity, collaboration and respect to ensure that every student becomes an active, empathetic, life-long learner prepared for independent and collaborative participation in all aspects of life.

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**The ASK Academy (ASK)**

- **Brief Discussion**

ASK will emphasize Science, Technology, Engineering & Mathematics (STEM) curricula to create a new learning culture through: project based learning experiences, research programs, building relationships and a strong partnership program to engage students in the learning process and to develop opportunities to become lifelong learners. ASK will improve the retention of core New Mexico State standards by providing multiple opportunities for students to demonstrate skills and knowledge through research, STEM projects, product production and/or services.

**Cesar Chavez Community School (CCCS)**

- **Brief Discussion**

CCCS provides flexible and personalized programs for anyone seeking a high school diploma and who would benefit from services and educational programs offered during non-traditional hours. The intent of CCCS is to provide high caliber educational services during times that are more convenient for non-traditional, working students. Students who need to improve basic skills in reading and/or math will get focused interventions in preparation for the accelerated graduation option.

**Cien Aguas International School (CAIS)**

- **Brief Discussion**

CAIS is a dual language school serving children from the kindergarten level through the eighth grade. The school's focus is international and environmental and its curriculum integrates students who differ in language, culture and income in order to promote high achievement for all students. Cien Aguas seeks to develop confident, curious and compassionate young people who are bilingual and bi-literate, committed to a sustainable society, and who have the academic and interpersonal skills necessary to succeed in further education.

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**Cottonwood Classical Preparatory School (CCPS)**

- **Brief Discussion**

The mission of CCPS is to develop highly skilled learning activists who, through a broad knowledge base, can analyze, synthesize and evaluate new information. Students will receive the same or higher standard of education offered by the most academically distinguished public or private schools in New Mexico. CCPS graduates will be prepared to enter and thrive at the world's finest colleges and universities and will also become driving forces in their local, regional, national and global community. Students will be prepared for a dynamic 21st century workforce where cultural differences are studied, respected and valued.

CCPS students will demonstrate social responsibility and integrity through active community involvement and service learning opportunities. Students will be well versed in communicating through reading, speaking, writing and listening with diverse audiences.

**Creative Education Preparatory Institute #1 (CEPI)**

- **Brief Discussion**

CEPI's mission is to engage students and their families in learning experiences directed at gaining academic and social skills necessary for personal, social and career success. Students, family and community will view this school as one founded in community and family values, offering societal and career relevant education utilizing technology, community and family resources, and innovative and creative learning. Service learning in the community linked to careers and mentorship will be a core part of the curricula. Success will be judged using a continuous improvement process within the Baldrige Framework for Education, as well as tests mandated by the New Mexico Public Education Department.

**Gilbert L. Sena Charter High School (GSH)**

- **Brief Discussion**

GSH's mission is to engage students and their families in an innovative and supportive environment directed at gaining academic and social skills necessary for personal, social and career success. GSH promotes honors and celebrates student success. GSH's Vision is "Opportunity to accelerate student success." GSH strives to achieve this through a hybrid curriculum which consists of computer-aided instruction and teacher facilitation and through our partnership with CNM. Dual credit classes are offered both on GSH's campus and at CNM. These classes are free of charge to students and allow them to attain both high school elective credit and college credit.

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**Horizon Academy West (HAW)**

- **Brief Discussion**

HAW is a state-authorized chartered school that serves students from kindergarten through 6th grade. The focus is on students' academic achievement and individual development. The school is dedicated to providing students with an academic and social foundation for their continual growth as lifelong learners through a combination of rigorous instruction in the core content areas and an appreciation of our cultural diversity.

**International School at Mesa Del Sol (TIS)**

- **Brief Discussion**

TIS is a state-authorized chartered school whose vision it is to bring a meaningful, comprehensive contemporary education to all students, regardless of personal circumstance, to motivate them to learn and be actively engaged in our school community.

**The MASTERS Program (MASTER)**

- **Brief Discussion**

The mission of MASTER is to support the goal of a college education as an option for every student by expecting all students to perform at rigorous academic levels when provided challenging educational activities by inspired, talented teachers. The educational philosophy and approach of MASTER will be designed with an emphasis on Mathematics, Arts, Science, Technology, Engineering, Reading and Service (MASTERS). A STEM curriculum will be offered. Teachers will be trained in the Paideia Philosophy of education, which focuses on higher-level thinking and communication.

**Media Arts Collaborative Charter School (MACCS)**

- **Brief Discussion**

MACCS provides a high school education through a holistic approach that blends media arts with responsibility and integrity in an inclusive and diverse academic environment.

MACCS provides an integrated, inclusive curriculum through hands-on experiential learning that satisfies New Mexico standards for graduation from secondary schools. We seek to prepare students for an education in the media arts at the university and community college level, as well as to prepare all students to understand the role of media arts in the world and how people's lives are affected by them. Our mission stems from the need to provide an education that recognizes the extensive influence the media has on our children and society.

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**The New America School (NAS)**

- **Brief Discussion**

NAS is a state-authorized public charter high school dedicated to serving a unique population - recent immigrants and English Language learners. NAS was created to serve un-enrolled students who might lack the English skills to succeed in mainstream high schools. The program helps students thrive in high school, and positions them for post-secondary education or whatever career options they may pursue.

**ACE Leadership Academy**

- **Brief Discussion**

The vision of this state charter school is to create a new prototype for public high schools in New Mexico and the United States. The school will be located in the Old Town/Saw Mill/Museum District of Albuquerque in order to provide access to young people from across the city. The school, and its programs, will give cutting edge construction specific learning to students by highly skilled teachers. NMACE is created based on the premise that, given the appropriate design, the school can significantly reduce the number of low income students who currently do not graduate in Albuquerque. The school will capture their imagination and prepare them for college and work.

**New Mexico School for the Arts (NMSA)**

- **Brief Discussion**

NMSA is dedicated to arts mastery and academic excellence, assisting passionate young artists in developing their full potential. The primary vision of NMSA is to provide students with the tools to pursue a career in the arts, either as a practicing artist or in the arts industry, and to successfully receive a high school diploma. NMSA envisions its graduates to be productive members of the artistic and creative workforce and/or to be successful college students.

**The North Valley Academy (NVA)**

- **Brief Discussion**

NVA is a state-authorized chartered school committed to providing all students with a rich and well-balanced education through a rigorous focus on Mathematics, Language Arts and an emphasis on Health and Wellness.



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**School of Dreams Academy (SODA)**

- **Brief Discussion**

SODA is a New Mexico state authorized charter school located within the boundaries of Valencia County. The focus of the school is to enhance student achievement through utilization of instruction in the arts, literacy, character education and community involvement through various service learning opportunities. SODA offers a quality, research-based core academic program through the virtual learning program, Education 2020.

**South Valley Preparatory School (SVP)**

- **Brief Discussion**

SVP proposes to serve students in grades 6, 7 and 8 in the South Valley of Albuquerque, New Mexico. The mission of SVP is to provide a small, safe learning community so that students in the South Valley can engage in a rigorous and relevant academic curriculum. We believe it is here, within a unique family framework, where individual student's strengths can be cultivated while expanding academic horizons and fostering active citizenship.

**Taos Academy (TACS)**

- **Brief Discussion**

TACS is a 21st century learning community that provides 5th -11th grade students an engaging and rigorous core curriculum, highly motivating elective classes, leadership and career training, and community involvement through our state-of-the-art 21st century learning environment. The school will be expanding to include the 12th grade in the 2010-2011 school years.

**Taos Integrated School of the Arts (TISA)**

- **Brief Discussion**

TISA, a new charter school partnering with parents and community will provide K-8 students in the Taos Municipal School District with the opportunity to reach their maximum potential through a standards-based, multicultural, thematic and arts-integrated curriculum. TISA's design is a response to the Taos community's expressed desire for a school that brings together current national standards for education with a strong early childhood emphasis in the arts. This district mission necessitates a smaller size classroom to allow for careful fostering of communication and relating skills. Located inside the municipality, enrollment will be complete with 180 students.

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**Tierra Adentro (TANM)**

- **Brief Discussion**

The mission of Tierra Adentro: The New Mexico School of Academics, Art and Artesania (TANM) is to create an inclusive and thriving learning environment comprised of a demographically and culturally diverse student population with a focus on academics, art, artesania (artisanship) and the study of the cultures that comprise our rich New Mexican heritage to ensure awareness, preservation, and progression of our cultural legacy.

**Academy of Trades & technology (ATT)**

- **Brief Discussion**

The Academy of Trades and Technology (ATT) teaches practical job skills in construction technology and graphing design. Students can earn a high school diploma and the skills needed for collage or a quality job after high school. Students engage in hands-on projects, job training, and community service.

**Albuquerque Institute of Math and Science (AIMS)**

- **Brief Discussion**

Albuquerque Institute for Mathematics and Science at UNM is prepared to provide an extraordinary education to high AIMS@UNM students in the Albuquerque metropolitan area who are interested in pursuing careers requiring advanced math, science, and technology skills. AIMS@UNM will educate an intellectually single minded blend of culturally, ethnically and economically diverse students in a culture of rigor and strength of fortitude, preparing them for early college entrance; driven by motivation, fueled by innovation and guided by a spirit of public service. It will prepare its graduates for post-secondary education, gainful employment, and leadership in New Mexico's high technology industry.

**Amy Biehl High School (ABHS)**

- **Brief Discussion**

Amy Biehl High School transforms young people from all walks of life into civic-minded college students while they are still in high school. Located in the heart of downtown Albuquerque in a one hundred year old historic building, ABHS is redefining the value of a high school diploma by providing a challenging curriculum and cultivating close relationships with students and families.

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**East Mountain High School (EMHS)**

- **Brief Discussion**

East Mountain High School is a model college-preparatory school that provides outstanding learning experiences which engage, challenge and inspire each individual to achieve excellence.

**La Promesa Early Learning Center (LPELC)**

- **Brief Discussion**

La Promesa Early Learning Center Ensures that culturally and linguistically diverse students thrive in an academic, family centered, developmentally seamless continuum of learning where high expectations, respect and empowerment meet grade level proficiency.

**New Mexico International School (NMIS)**

- **Brief Discussion**

New Mexico International School (NMIS) will provide K-5 students an educational program focused on inquiry-based teaching and learning, the acquisition of languages, and the development of social, emotional, and rigorous academic skills necessary to function in our local, national, and international community. Students at NMIS will learn respect for themselves; their community; and the larger diverse world in which they live while developing a moral consciousness that will help them build integrity into their lives

**Southwest Primary Learning Center (SPLC)**

- **Brief Discussion**

The Southwest Primary Learning Center is to prepare students in grades 4-6 for the future by meeting their academic needs through an emphasis on the four core content areas identified by the New Mexico Public Education Department (language arts, mathematics, science, and social studies). Students are also prepare in meeting their emotional and social needs by integrating the remaining five content areas (the arts, modern, classical and native languages, health education, physical education and career education) into the daily school program.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
Year Ended June 30, 2013**

**Southwest Intermediate Learning Center (SILC)**

- **Brief Discussion**

The Southwest Intermediate Learning Center is to prepare students to become self-motivated, self-controlled, independent, competent, life-long learners and productive members of society. Southwest Intermediate Learning Center students will be equipped with the reading, writing, mathematical, technological and problem-solving skills necessary for success in secondary, post-secondary and personal career choices.

**Southwest Secondary Learning Center (SSLC)**

- **Brief Discussion**

The Southwest Secondary Learning Center is to prepare students in grades 7-12 to become self-motivated, independent, competent, life-long learners. Students will be equipped with the reading, writing, mathematical, technological and problem solving skills necessary for success in post-secondary education and personal career choices. Through a long-term commitment to this mission, we will be known as a school that can offer quality alternative learning opportunities for all students. Students, parents and community will see the school as offering challenging and creative learning environments for students.

**The GREAT Academy (TGA)**

- **Brief Discussion**

The GREAT Academy mission is to ensure that all students Gain Real-world Experience through Active Transition. The Academy exists, not only to improve education for students, but to provide students with the necessary skills for career success. The GREAT Academy promises to make sure that our seniors are prepared for the demands of post-secondary education and/or the career world, in turn, improving the community by improving its residents. The Academy is committed to providing students with an education that is relevant and meaningful to their journey of achieving success.

**The Montessori Elementary School (TMES)**

- **Brief Discussion**

TMES offers an accelerated program by providing a strong Montessori academic curriculum combined with a unique fine arts program including Suzuki Method, Orff Music, and Visual Arts. The mission of TMES is to encourage students grades K-8 to become responsible citizens who have the ability and desire to fulfill lifelong educational and social goals.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
Year Ended June 30, 2013**

**Village Academy (VA)**

- **Brief Discussion**

Village Academy Charter School is available to students in grades 6 through 8, in Bernalillo, Rio Rancho, Placitas and all nearby tribal communities. At Village Academy Charter School, teachers and students are focused on the Core Knowledge curriculum. Core Knowledge is a rigorous and relevant curriculum, offered in hundreds of schools across the country. It is based on the belief that a child should not only be academically educated, but also culturally competent. Core Knowledge is built on the foundation that knowledge must be solid, specific, sequenced and shared. Core Knowledge places more emphasis on content, less emphasis on the memorization of facts, and focuses more directly on teaching children how to learn so they can adapt to a rapidly-changing world.

**J Paul Taylor Academy (JPTA)**

- **Brief Discussion**

J. Paul Taylor Academy, in alliance with families at the school and community, will offer a rigorous, well-rounded dual-language, project- based instructional program in a smaller school to promote academic excellence for the diverse students of the Las Cruces area.

**Aldo Leopold Charter School (ALCS)**

- **Brief Discussion**

Learner centered taking into account students' individual learning styles, multiple intelligences and cultural background to insure effective instructional design and practices in the context of the local community. The program is using local natural and community surroundings as a context for interconnecting all of the educational practices into a comprehensive school curriculum strategy. Model and foster a culture of healthy interpersonal dynamics and communication.

**Coral Community Charter (CCC)**

- **Brief Discussion**

Coral Community Charter School is a state chartered, public approved school that opened its doors in August 2012. CCC has grades K-3 and will add a grade each year until it serves grades K-6. We are dedicated to providing single-gender classes, quality instruction, individualization, and family/community involvement in order to ensure students' proficiency.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
Year Ended June 30, 2013**

**Estancia Valley Classical Academy (EVCA)**

- **Brief Discussion**

EVCA will provide students the benefit of a content rich and academically rigorous classical liberal arts education with a strong civics component, without the price tag of a private school. At EVCA, students will be challenged to excel both in academics and in moral discipline. Students will learn reading, math, and science through time proven methods and will learn a true account of history based in the reading of primary source documents. Furthermore, discipline, ethics, and personal responsibility will be modeled and expected. EVCA's aim is to develop the academic potential and personal character of each of its students, regardless of background, socio-economic status and ability, and to graduate them fully prepared to become intelligent, responsible, and active members of their community.

**La Jicarita Community School (LJCS)**

- **Brief Discussion**

The mission of La Jicarita Community School (LJCS) is to provide a safe, open and creative environment for a culturally diverse kindergarten through 6th grade student population in the Peñasco area to learn through curriculum that is firmly based in state and national standards, and also fosters compelling life-relevant connections for children through learning expeditions. As an Expeditionary Learning school, our program focuses on service learning, place-based education and ecological education, with an added emphasis in second language learning and teaching through the arts. We honor a child's individuality and natural desire to learn, as well as their ability to think critically, reflect upon their world and promote positive change in their community.

**La Resolana Leadership Academy (LRLA)**

- **Brief Discussion**

LRLA provides a rigorous and high quality academic program in a small and safe traditional middle school setting. Individual Learning Plans are developed for every student in order to ensure academic success in higher education. Students will learn to cultivate meaningful relationships, learn the importance of building a strong character and develop the skills for setting personal and educational goals for the future. Students will participate in community service and service learning projects which helps to develop responsibility in becoming productive and caring citizens.

**STATE OF NEW MEXICO  
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MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
Year Ended June 30, 2013**

**La Tierra Montessori School of the Arts and Sciences (LTMSAS)**

- **Brief Discussion**

La Tierra Montessori School of the Arts and Sciences will provide K-8 students in Española, NM and the surrounding communities with the opportunity to improve educational outcomes and reach their maximum potential through an integrated experiential curriculum designed to serve individual learners, the school community of learners, and the community as a whole. La Tierra Montessori School of the Arts and Sciences will utilize an integrated approach to education including Montessori, the Arts, and other proven educational models. Our goal is to foster competent, responsible, healthy and independent citizens who love learning and respect themselves, other people and their environment. Tierra Montessori School of the Arts and Sciences is an approved, free, public, charter school set to open in fall 2012 for K-6 grades.

**McCurdy Charter School (MCS)**

- **Brief Discussion**

MCS focuses on two inter-twined elements that we believe are essential to an education in Northern New Mexico; the perceived "value" of education and education is much more than just academics. The first element focuses on the need to surround students with an environment of staff, families and stakeholders who value education in their own lives and who recognize the long term impact it has in molding and shaping a student's life. The second element mandates that education is a combination of academic excellence and achievement, character development and community engagement. Because the whole is always greater than just the sum of its parts, a well-rounded education is much more likely to ensure a well-rounded student.

**Mission Achievement and Success (MAS)**

- **Brief Discussion**

The educational philosophy of Mission Achievement and Success is that when provided solid, research based instructional practices, all students can learn. This includes students typically identified as being "at risk." MAS is built on the founding belief that equal access to high quality education must be afforded to all students and that all students have the potential to succeed. At the core of high quality education is the delivery of standards based instruction through research based instructional practices that are provided in an effective learning environment; and where commitment to academic excellence is instilled in students as a basic belief, and life skills, that extend far beyond the classroom, are developed within each student.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
Year Ended June 30, 2013**

**Ralph J. Bunche Academy (RJBA)**

- **Brief Discussion**

Ralph J. Bunche Academy will be a community of learners who explore, discover, and prepare to assume leadership roles through the use of Afrocentric, technology infused, interdisciplinary project-based, standards-guided learning experiences.

**Red River Valley Charter School (RRVCS)**

- **Brief Discussion**

To provide a child-centered education that addresses the strengths, needs, interests, and cultures that equip our students with the knowledge and skills needed to meet challenges and succeed in a rapidly changing world. We are public charter school founded by a group of parents interested in establishing a multi-cultural learning environment that meets the academic needs of children.

**Sage Montessori Charter (SMC)**

- **Brief Discussion**

In partnership with parents, Sage Montessori Charter School (SMCS) will provide K-8 students the broad educational opportunity afforded by a model Montessori program coupled with exciting and enriching artistic experiences in art and music, enabling each student to develop values and abilities essential to successfully meet their educational goals and lifelong fulfillment as productive citizens and members of a global community.

**Southwest Aeronautics, Mathematics, and Science Academy (SAMS)**

- **Brief Discussion**

The mission of the Southwest Aeronautics, Mathematics, and Science Academy is to prepare students in grades 7 – 12, through an Integrative STEM educational model with an Aeronautics focus, to become self-motivated, independent, competent, lifelong learners in a unique 21st century global educational environment. Students will be equipped with the reading, writing, mathematical, scientific, technological and problem solving skills necessary for success in post-secondary education and high-tech, aviation related careers.



**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
Year Ended June 30, 2013**

**The Learning Community Charter School (TLC)**

- **Brief Discussion**

The Learning Community Charter School facilitates a student-centered, individualized education that develops responsible, independent, adaptable, life-long learners who acquire effective thinking and communication skills.

**The New America School-Las Cruces (NAS - LC)**

- **Brief Discussion**

The New America School is a system of publicly funded charter high schools. The mission of The New America School is to empower new immigrants and English Language Learners with the educational tools and support they need to maximize their potential, succeed and live the American dream. New America schools are located in diverse communities where the need is greatest. We have three campuses in the metro Denver area, a campus in Albuquerque, New Mexico and opened a new campus in August 2012 in Las Cruces, New Mexico.

**Uplift Academy (UA)**

- **Brief Discussion**

The Uplift Community School, in alliance with families and the community of Uplift Community School Family Handbook 2012-2013 Gallup-McKinley County, will provide a rigorous; state-standards based education to grades K-8th using an Expeditionary Learning Model ([www.elschools.org](http://www.elschools.org)) to achieve academic success for all students. The Uplift Community School will meet high expectations for achievement by producing meaningful, high quality work that engages cultural diversity, and integrates inquiry and learning in literature, science, social studies and the arts, while building skills in math, reading and writing. The Uplift Community School will develop leadership and teamwork through a process of planning, reflection and revision and a school culture that values individual initiative and voice.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
Year Ended June 30, 2013**

**William W. & Josephine Dorn Charter Community School (WWJD)**

- **Brief Discussion**

William W. & Josephine Dorn Charter Community School (WWJDC) is a new k-5 public community charter school. We believe that residents of the community should have direct input on how their children are being educated. WWJDC's academic program and school design propels student learning and achievement. Here at WWJDC we believe that all children should be able to read by the third grade, and know their multiplication tables by the fifth. We believe that developing a lifelong passion for learning is essential in having children succeed. WWJDC has adopted a unique educational model to teach students with more hands on activities than standard schools.

**Walatowa High Charter School (WH)**

- **Brief Discussion**

Walatowa High Charter School (WH)- Through a community-integrated experiential learning program, Walatowa High Charter School will prepare students to be academically successful, while promoting Cultural awareness, community wellness, Leadership, College and Career readiness. The principal focus of Walatowa High's academic program is early college preparation, including dual credit coursework. The pre-college focused curriculum also emphasizes the value of the community's (Jemez, Zia and Jemez Valley Corridor) culture, and traditions. From the outset, the school founders, administrators, faculty and governance council have recognized that young people who understand their identity and appreciate their unique heritage are the best-equipped to become effective students and citizens. Students are challenged with advanced courses in core subject areas and enter the dual credit program by their junior year of high school. WHCS maintains strong partnerships with post-secondary institutions to ensure the implementation of our college and career preparation program. Partnership such as University of New Mexico, Southwestern Indian Polytechnic Institute, Institute of American Indian Arts, Central New Mexico College, Eastern New Mexico University, New Mexico State University, UNM-Los Alamos, and Arizona University. In addition, through the Gear UP NM program, Exemplary Program and Federal Programs, Walatowa has been able to bring parents and students together in preparation for post-secondary enrollment.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
Year Ended June 30, 2013**

**Financial Analysis of the Component Units as a Whole**

**Net Position**

The Component Units' net position as June 30, 2013 was \$28.1 million. Table A-3 summarizes the Component Units' net position for the fiscal years ended June 30, 2013 and 2012.

**Table A-4  
The Component Units' Net Position**

	<u>June 30, 2013</u> Component Units	<u>June 30, 2012</u> Component Units
Assets:		
Current assets	\$ 27,698,423	16,094,382
Other assets	117,050	4,942,248
Capital assets, net	<u>45,403,499</u>	<u>22,385,303</u>
Total Assets	<u><u>73,218,972</u></u>	<u><u>43,421,933</u></u>
Current Liabilities		
Accounts payable	948,151	735,673
Accrued payroll	3,758,747	2,968,247
Unearned revenue	2,639,063	1,986,750
Other current liabilities	2,727,283	1,798,377
Compensated absences	<u>140,218</u>	<u>274,843</u>
Total current liabilities	10,213,462	7,763,890
Non-Current Liabilities		
Other non-current liabilities	<u>34,913,696</u>	<u>13,285,001</u>
Net Position:		
Net investment in capital assets	21,875,974	10,125,451
Restricted	2,564,835	1,790,692
Unrestricted	<u>3,651,005</u>	<u>10,456,899</u>
Total net position	28,091,814	22,361,505
Total net position and liabilities	<u><u>\$ 73,218,972</u></u>	<u><u>43,421,933</u></u>

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
Year Ended June 30, 2013**

**Table A-5  
The Component Units' Change in Net Position**

	<u>June 30, 2013</u> Component Units	<u>June 30, 2012</u> Component Units
Revenues:		
Program Revenues		
Charges for services	\$ 916,566	674,860
Operating grants & contributions	14,325,147	10,342,002
Capital grants & contributions	7,210,607	4,863,638
General revenues and transfers:		
State equalization guarantee	81,168,253	62,936,116
State appropriations	593,638	-
Miscellaneous	4,489,282	3,886,819
Gain (loss) on disposal of capital assets	811	1,963,614
Transfers out	-	-
Total Revenues	<u>108,704,304</u>	<u>84,667,049</u>
Expenses		
Governmental	<u>103,353,106</u>	<u>80,557,757</u>
Changes in Net Position	5,351,198	4,109,292
Beginning Net Position	22,373,042	17,796,630
Transfer in Component Units	<u>367,574</u>	<u>467,120</u>
Ending Net Position	<u>\$ 28,091,814</u>	<u>22,373,042</u>

**Changes in Capital Assets**

During fiscal year 2013, 25 of the 52 component units purchased capital assets, resulting in an increase of \$23,018,196, net of capital assets.

	<u>June 30, 2013</u> Component Units	<u>June 30, 2012</u> Component Units
Equipment and machinery	\$ 53,261,394	28,629,568
Accumulated depreciation	<u>(7,857,895)</u>	<u>(6,244,265)</u>
Total capital assets, net	<u>\$ 45,403,499</u>	<u>22,385,303</u>

Capital Assets for the Component Units are presented in Note 20 to the financial statements to illustrate changes from the prior year.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
Year Ended June 30, 2013**

**Reporting the Component Units' Most Significant Funds**

The Department's two kinds of funds are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classification and description of each existing fund type follow:

*Governmental funds:* Governmental funds are used to account for the Department's general government activities, including the collection and disbursement of specific or legally restricted monies. Governmental funds include:

- General fund – The primary operating fund of the Department accounts for all financial resources, except those required to be accounted for in other funds.
- Special revenue funds – These account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
- Capital projects funds – Capital Projects Funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities or other capital assets.

*Fiduciary funds:* Fiduciary funds account for assets held by the Department in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the Department.

- Private purpose trust funds – These funds are used to account for trust arrangements under which principal or interest benefit specific individuals or organizations, but not the reporting government.
- Agency funds – These are used to account for assets held on behalf of individuals, private organizations, other government and/or other funds.

**Requests for Information**

The Public Education Department's Administrative Services Division compiled this analysis. Please refer any questions to Maria Fidalgo, MBA, Audit and Accounting Bureau Chief, at (505) 827-3856.

The mailing address is: New Mexico Public Education Department, Administrative Services Division, Education Building, 300 Don Gaspar, Room 228, Santa Fe, New Mexico 87501-2786.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
STATEMENT OF NET POSITION  
As of June 30, 2013

	<u>Governmental Activities</u>	<u>Component Units</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ -	21,316,202
Investment in State General Fund Investment Pool	120,330,783	-
Restricted Cash	-	1,523,508
Due from other governments	112,695,245	4,119,750
Due from other	-	347,593
Due from external parties	190,878	-
Advances to local education authorities	2,664,836	-
Due from agency fund	1,481,542	-
Prepaid expenses	-	339,364
Other assets	69,800	52,006
<b>TOTAL CURRENT ASSETS</b>	<u>237,433,084</u>	<u>27,698,423</u>
<b>NON-CURRENT ASSETS:</b>		
Capital assets	6,202,916	53,261,394
Accumulated depreciation	(5,959,447)	(7,857,895)
	<u>243,469</u>	<u>45,403,499</u>
Investment	-	78,042
Other non-current assets	-	39,008
<b>TOTAL NON-CURRENT ASSETS</b>	<u>243,469</u>	<u>45,520,549</u>
<b>TOTAL ASSETS</b>	<u>237,676,553</u>	<u>73,218,972</u>
<b>CURRENT LIABILITIES:</b>		
Accounts payable	156,405,569	948,151
Accrued payroll and taxes	638,811	3,758,747
Unearned revenue	1,014,528	2,639,063
Due to State General Fund Investment Pool	10,298,851	-
Due to other governments	28,815,781	484,651
Due to local education authorities	420,340	-
Funds held for others	-	70,034
Compensated absences - due within one year	2,108,506	140,218
Current portion of capital lease obligation	-	1,245,719
Current portion of long-term debt	-	571,695
Other current liabilities	-	355,184
<b>TOTAL CURRENT LIABILITIES</b>	<u>199,702,386</u>	<u>10,213,462</u>
<b>NON-CURRENT LIABILITIES:</b>		
Bonds payable	-	17,325,000
Noncurrent portion of capital lease obligation	-	6,387,777
Noncurrent portion of long-term debt	-	11,200,919
<b>TOTAL LIABILITIES</b>	<u>199,702,386</u>	<u>45,127,158</u>
<b>NET POSITION:</b>		
Net investment in capital assets	243,469	21,875,974
Restricted	28,179,684	2,518,708
Unrestricted	9,551,014	3,697,132
<b>TOTAL NET POSITION</b>	<u>\$ 37,974,167</u>	<u>28,091,814</u>

See Notes to Financial Statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
STATEMENT OF ACTIVITIES  
Year Ended June 30, 2013

	<u>Program Revenues</u>				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position
<b>GOVERNMENTAL ACTIVITIES:</b>					
Education	\$ 2,922,180,865	61,245	410,034,601	-	(2,512,085,019)
Health and Welfare	32,812,782	-	28,462,809	-	(4,349,973)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<u>\$ 2,954,993,647</u>	<u>61,245</u>	<u>438,497,410</u>	<u>-</u>	<u>(2,516,434,992)</u>
<b>GENERAL REVENUES AND TRANSFERS:</b>					
<b>TRANSFERS:</b>					
State general fund - general appropriations					2,439,265,400
State general fund - special appropriations					60,090,500
Bond proceeds appropriations					28,943,868
Transfers in - other					1,947,542
Transfers out - other					(634,696)
Transfers out - State General fund reversions-FY13					<u>(15,771,273)</u>
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>					<u>2,513,841,341</u>
<b>CHANGE IN NET POSITION</b>					(2,593,651)
Net Position, June 30, 2012, as previously reported					37,721,387
Restatement to net position (see Note 22)					2,846,431
<b>Net Position, June 30, 2012, as restated</b>					<u>40,567,818</u>
<b>NET POSITION, ENDING</b>					<u>\$ 37,974,167</u>

See Notes to Financial Statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
STATEMENT OF ACTIVITIES - CONTINUED  
Year Ended June 30, 2013

COMPONENT UNITS

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position
Instruction	\$ 103,353,106	916,566	14,325,147	7,210,607	(80,900,786)
	<u>\$ 103,353,106</u>	<u>916,566</u>	<u>14,325,147</u>	<u>7,210,607</u>	<u>(80,900,786)</u>
<b>GENERAL REVENUES:</b>					
State equalization guarantee					81,168,253
State appropriations					593,638
Property taxes					1,005,112
Interest Income					305,428
Miscellaneous					3,178,742
Gain on the disposal of assets					811
<b>TOTAL GENERAL REVENUES</b>					<u>86,251,984</u>
<b>CHANGE IN NET POSITION</b>					5,351,198
<b>NET POSITION, BEGINNING</b>					22,373,042
<b>TRANSFER IN OF COMPONENT UNIT FROM OTHER GOVERNMENTAL ENTITY</b>					<u>367,574</u>
<b>NET POSITION, ENDING</b>					<u>\$ 28,091,814</u>

See Notes to Financial Statements.



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
BALANCE SHEET - GOVERNMENTAL FUNDS  
As of June 30, 2013

	05700 PED General Fund	50000 and 51900 DVR General Fund	50100 Disability Determination Services	67200 Federal School Food Services Flowthrough
<b>ASSETS:</b>				
Interest in State General Fund				
Investment Pool	\$ 3,101,451	9,605,880	-	-
Due from federal government	-	1,586,413	821,616	12,110,563
Due from state general fund	-	-	-	-
Due from other state agencies	403,726	2,368	2,746	-
Due from local education authorities	-	-	-	-
Due from external miscellaneous parties	20,185	12,783	-	36,445
Due from other funds	-	-	-	-
Due from agency fund	-	-	-	-
Other assets	594	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 3,525,956</b>	<b>11,207,444</b>	<b>824,362</b>	<b>12,147,008</b>
<b>LIABILITIES AND FUND BALANCES:</b>				
<b>LIABILITIES:</b>				
Accounts payable	\$ 1,361,167	1,154,934	329,954	1,587,341
Accrued payroll and taxes	50,854	179,978	83,747	-
Interest in State General Fund				
Investment Pool - overdraft	-	-	537,340	9,766,214
Due to State General Fund	542,245	911,797	-	-
Due to other state agencies	125,172	-	-	-
Due to federal government	5,101	6,907,162	-	142,720
Due to local education authorities	405	4,938	-	-
Unearned revenue	-	142,679	-	-
Due to other funds	-	-	-	-
Other liabilities	173,451	-	-	5,241
<b>TOTAL LIABILITIES</b>	<b>2,258,395</b>	<b>9,301,488</b>	<b>951,041</b>	<b>11,501,516</b>
<b>FUND BALANCES:</b>				
Restricted	-	1,905,956	-	645,492
Committed	1,267,561	-	-	-
Unassigned (deficit)	-	-	(126,679)	-
<b>TOTAL FUND BALANCES (DEFICIT)</b>	<b>1,267,561</b>	<b>1,905,956</b>	<b>(126,679)</b>	<b>645,492</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 3,525,956</b>	<b>11,207,444</b>	<b>824,362</b>	<b>12,147,008</b>

See Notes to Financial Statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
BALANCE SHEET - GOVERNMENTAL FUNDS  
As of June 30, 2013

	<b>67300 Federal Dept. of Education Flowthrough</b>	<b>79000 Special Projects</b>	<b>85800 Public School Support Flowthrough</b>	<b>Other Non-Major Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>ASSETS:</b>					
Interest in State General Fund					
Investment Pool	\$ 6,638,437	35,675,080	15,331,320	49,978,615	120,330,783
Due from federal government	76,452,262	-	-	11,788,352	102,759,206
Due from state general fund	-	406,653	-	25,733	432,386
Due from other state agencies	-	-	-	9,094,813	9,503,653
Due from local education authorities	-	-	68,854	122,024	190,878
Due from external miscellaneous parties	31,281	70,034	2,446,092	48,016	2,664,836
Due from other funds	-	1,155,000	-	70,733	1,225,733
Due from agency fund	-	1,481,542	-	-	1,481,542
Other assets	-	-	-	69,206	69,800
<b>TOTAL ASSETS</b>	<b>\$ 83,121,980</b>	<b>38,788,309</b>	<b>17,846,266</b>	<b>71,197,492</b>	<b>238,658,817</b>
<b>LIABILITIES AND FUND BALANCES:</b>					
<b>LIABILITIES:</b>					
Accounts payable	\$ 76,462,320	31,977,341	5,698,227	32,236,555	150,807,839
Accrued payroll and taxes	-	-	-	324,232	638,811
Interest in State General Fund					
Investment Pool - overdraft	-	-	-	(4,703)	10,298,851
Due to State General Fund	-	3,305,344	11,925,694	674,991	17,360,071
Due to other state agencies	-	-	-	146,363	271,535
Due to federal government	1,341,183	-	9,386	2,778,623	11,184,175
Due to local education authorities	4,977	-	-	410,020	420,340
Unearned revenue	-	-	-	871,849	1,014,528
Due to other funds	-	-	1,155,000	70,733	1,225,733
Other liabilities	60,199	-	1,241	5,357,598	5,597,730
<b>TOTAL LIABILITIES</b>	<b>77,868,679</b>	<b>35,282,685</b>	<b>18,789,548</b>	<b>42,866,261</b>	<b>198,819,613</b>
<b>FUND BALANCES:</b>					
Restricted	5,253,301	3,505,624	-	16,869,311	28,179,684
Committed	-	-	-	12,033,573	13,301,134
Unassigned (deficit)	-	-	(943,282)	(571,653)	(1,641,614)
<b>TOTAL FUND BALANCES (DEFICIT)</b>	<b>5,253,301</b>	<b>3,505,624</b>	<b>(943,282)</b>	<b>28,331,231</b>	<b>39,839,204</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 83,121,980</b>	<b>38,788,309</b>	<b>17,846,266</b>	<b>71,197,492</b>	<b>238,658,817</b>

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 PUBLIC EDUCATION DEPARTMENT  
 RECONCILIATION OF THE BALANCE SHEET  
 TO THE STATEMENT OF NET POSITION- GOVERNMENTAL FUNDS  
 As of June 30, 2013

<b>Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)</b>	\$ 39,839,204
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. These assets consist of:

Capital assets	6,202,916
Accumulated depreciation	<u>(5,959,447)</u>
Total capital assets	243,469

Some liabilities are not due and payable in the current period and, therefore, are not reported in the fund:

Compensated absences - due within one year	<u>(2,108,506)</u>
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<b>Net position of governmental activities (Statement of Net Position)</b>	<u><u>\$ 37,974,167</u></u>
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*See Notes to Financial Statements.*

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE -  
GOVERNMENTAL FUNDS  
As of June 30, 2013

	05700 PED General Fund	50000 and 51900 DVR General Fund	50100 Disability Determination Services	67200 Federal School Food Services Flowthrough
<b>REVENUES</b>				
Federal grants	\$ -	16,634,220	11,821,540	126,803,291
Other revenue	1,385,178	5,435	1,614	(606,645)
<b>TOTAL REVENUES</b>	1,385,178	16,639,655	11,823,154	126,196,646
<b>EXPENDITURES:</b>				
Current:				
Education	11,564,696	-	-	126,803,291
Health and welfare	-	22,004,508	10,906,624	-
Capital outlay	-	-	-	-
<b>TOTAL EXPENDITURES</b>	11,564,696	22,004,508	10,906,624	126,803,291
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(10,179,518)	(5,364,853)	916,530	(606,645)
<b>OTHER FINANCING SOURCES (USES):</b>				
State general fund appropriations	10,739,600	5,619,300	-	-
Appropriations funded with State Severance Bond Proceeds	-	-	-	-
Other state funds	-	-	-	-
Transfers in:				
Interfund	-	-	-	-
Other	-	466,000	-	-
Transfers out:				
Reversions	(542,245)	-	-	-
Interfund	(1,797,114)	-	-	-
Other	-	(15,286)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	8,400,241	6,070,014	-	-
<b>NET CHANGE IN FUND BALANCE</b>	(1,779,277)	705,161	916,530	(606,645)
Fund balance (deficit), June 30, 2012, as previously reported	3,046,838	1,200,795	(1,043,209)	1,252,137
Restatement (see note 22)	-	-	-	-
<b>Fund balance (deficit), June 30, 2012, as restated</b>	3,046,838	1,200,795	(1,043,209)	1,252,137
<b>FUND BALANCE (DEFICIT), ENDING</b>	<u>\$ 1,267,561</u>	<u>1,905,956</u>	<u>(126,679)</u>	<u>645,492</u>

See Notes to Financial Statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE -  
GOVERNMENTAL FUNDS  
As of June 30, 2013

	67300 Federal Dept. of Education Flowthrough	79000 Special Projects	85800 Public School Support Flowthrough	Other Non-Major Governmental Funds	Total Governmental Funds
<b>REVENUES</b>					
Federal grants	\$ 245,493,860	-	-	33,649,674	434,402,585
Other revenue	26,528	104,606	618	3,238,736	4,156,070
<b>TOTAL REVENUES</b>	245,520,388	104,606	618	36,888,410	438,558,655
<b>EXPENDITURES:</b>					
Current:					
Education	241,525,727	67,873,731	2,360,915,224	112,640,165	2,921,322,834
Health and welfare	-	-	-	22,222	32,933,354
Capital outlay	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	241,525,727	67,873,731	2,360,915,224	112,662,387	2,954,256,188
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	3,994,661	(67,769,125)	(2,360,914,606)	(75,773,977)	(2,515,697,533)
<b>OTHER FINANCING SOURCES (USES):</b>					
State general fund appropriations	-	60,090,500	2,372,807,287	50,099,213	2,499,355,900
Appropriations funded with State Severance Bond Proceeds	-	-	-	28,943,868	28,943,868
Other state funds	-	-	-	-	-
Transfers in:					
Interfund	-	2,636,542	-	3,797,114	6,433,656
Other	-	-	-	-	466,000
Transfers out:					
Reversions	-	(3,303,334)	(11,925,694)	-	(15,771,273)
Interfund	-	(2,000,000)	(1,155,000)	-	(4,952,114)
Other	-	-	-	(619,410)	(634,696)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	57,423,708	2,359,726,593	82,220,785	2,513,841,341
<b>NET CHANGE IN FUND BALANCE</b>	3,994,661	(10,345,417)	(1,188,013)	6,446,808	(1,856,192)
Fund balance (deficit), June 30, 2012, as previously reported	1,258,640	13,851,041	244,731	19,037,992	38,848,965
Restatement (see note 22)	-	-	-	2,846,431	2,846,431
<b>Fund balance (deficit), June 30, 2012, as restated</b>	1,258,640	13,851,041	244,731	21,884,423	41,695,396
<b>FUND BALANCE (DEFICIT), ENDING</b>	<u>\$ 5,253,301</u>	<u>3,505,624</u>	<u>(943,282)</u>	<u>28,331,231</u>	<u>39,839,204</u>

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 PUBLIC EDUCATION DEPARTMENT  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF ACTIVITIES  
 As of June 30, 2013

**Net Changes in Fund Balances - Total Governmental Funds**  
**(Statement of Revenues, Expenditures, and Changes in Fund Balances)** \$ (1,856,192)

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses (compensated absences payable) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid). The net increase in the liabilities for the year was:

Change in compensated absences payable (675,575)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts are:

Capital outlay	\$ 195,393	
Depreciation expense	<u>(257,277)</u>	
Excess of depreciation expense over capital outlay		<u>(61,884)</u>

**Change in net position of governmental activities (Statement of Activities)** \$ (2,593,651)

See Notes to Financial Statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL - GENERAL  
AND MAJOR SPECIAL REVENUE FUNDS  
As of June 30, 2013

05700 - PED GENERAL FUND

	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Funds	\$ -	-	-	-
State General Fund	10,739,600	10,739,600	10,739,600	-
Other State Funds	1,000,000	1,370,000	1,385,178	15,178
Internal Service Funds /	-	-	-	-
Inter-Agency Transfers	17,550	17,550	-	(17,550)
Reversions	-	-	(542,245)	(542,245)
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	<b>11,757,150</b>	<b>12,127,150</b>	<b>11,582,533</b>	<b>(544,617)</b>
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	10,234,600	10,252,150	9,707,860	544,290
Contractual Services	450,000	715,800	708,265	7,535
Other	1,055,000	1,159,200	1,148,571	10,629
Other Financing Uses	-	-	-	-
Total education	11,739,600	12,127,150	11,564,696	562,454
Health and welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non-Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,739,600</b>	<b>12,127,150</b>	<b>11,564,696</b>	<b>562,454</b>
<b>Excess Revenues over Expenditures</b>			17,837	
<b>Non-budgeted reconciling item</b>				
Fund balance reconciliation			(1,797,114)	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ (1,779,277)</b>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL - GENERAL  
AND MAJOR SPECIAL REVENUE FUNDS  
As of June 30, 2013

<b>50000 - DIVISION OF VOCATIONAL REHABILITATION</b>				
	<b>Budgeted Amount</b>		<b>Actual Amount</b>	<b>Variance Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Federal Funds	\$ 22,763,800	22,763,800	16,634,220	(6,129,580)
State General Fund	5,619,300	5,944,100	5,619,300	(324,800)
Other State Funds	466,000	466,000	5,435	(460,565)
Internal Service Funds / Inter-Agency Transfers	-	-	-	-
Inter-Agency Transfers	313,200	545,079	466,000	(79,079)
Reversions	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	<b>29,162,300</b>	<b>29,718,979</b>	<b>22,724,955</b>	<b>(6,994,024)</b>
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Total education	-	-	-	-
Health and welfare:				
Personal Services & Employee Benefits	12,549,100	12,827,411	10,259,222	2,568,189
Contractual Services	739,900	739,900	336,971	402,929
Other	15,873,300	16,151,668	11,408,315	4,743,353
Other Financing Uses	-	-	15,286	(15,286)
Total health and welfare	29,162,300	29,718,979	22,019,794	7,699,185
<b>TOTAL EXPENDITURES</b>	<b>\$ 29,162,300</b>	<b>29,718,979</b>	<b>22,019,794</b>	<b>7,699,185</b>
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ 705,161</b>	

See Notes to Financial Statements.



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL - GENERAL  
AND MAJOR SPECIAL REVENUE FUNDS  
As of June 30, 2013

50100 - DISABILITY DETERMINATION SERVICES

	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Funds	\$ 16,796,200	16,796,200	11,821,540	(4,974,660)
State General Fund	-	-	-	-
Other State Funds	-	-	1,614	1,614
Internal Service Funds /	-	-	-	-
Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	<b>16,796,200</b>	<b>16,796,200</b>	<b>11,823,154</b>	<b>(4,973,046)</b>
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Total education	-	-	-	-
Health and welfare:				
Personal Services & Employee Benefits	6,204,400	6,204,400	4,444,561	1,759,839
Contractual Services	295,000	295,000	167,007	127,993
Other	10,296,800	10,296,800	6,295,056	4,001,744
Other Financing Uses	-	-	-	-
Total health and welfare	16,796,200	16,796,200	10,906,624	5,889,576
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,796,200</b>	<b>16,796,200</b>	<b>10,906,624</b>	<b>5,889,576</b>
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ 916,530</b>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL - GENERAL  
AND MAJOR SPECIAL REVENUE FUNDS  
As of June 30, 2013

67200 - FEDERAL SCHOOL FOOD SERVICES FLOWTHROUGH

	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Funds	\$ 140,276,791	140,276,791	126,803,291	(13,473,500)
State General Fund	-	-	-	-
Other State Funds	-	-	(606,645)	(606,645)
Internal Service Funds /	-	-	-	-
Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	140,276,791	140,276,791	126,196,646	(14,080,145)
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	140,276,791	140,276,791	126,803,291	13,473,500
Other Financing Uses	-	-	-	-
Total education	140,276,791	140,276,791	126,803,291	13,473,500
Health and welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	\$ 140,276,791	140,276,791	126,803,291	13,473,500
<b>NET CHANGE IN FUND BALANCE</b>			\$ (606,645)	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL - GENERAL  
AND MAJOR SPECIAL REVENUE FUNDS  
As of June 30, 2013

67300 - FEDERAL DEPARTMENT OF EDUCATION FLOWTHROUGH

	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Funds	\$ 266,617,509	266,617,509	245,493,860	(21,123,649)
State General Fund	-	-	-	-
Other State Funds	-	-	26,528	26,528
Internal Service Funds /	-	-	-	-
Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	266,617,509	266,617,509	245,520,388	(21,097,121)
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	8,500,000	8,500,000	5,161,913	3,338,087
Other	258,117,509	258,117,509	236,363,814	21,753,695
Other Financing Uses	-	-	-	-
Total education	266,617,509	266,617,509	241,525,727	25,091,782
Health and welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	\$ 266,617,509	266,617,509	241,525,727	25,091,782
<b>NET CHANGE IN FUND BALANCE</b>			\$ 3,994,661	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL - GENERAL  
AND MAJOR SPECIAL REVENUE FUNDS  
As of June 30, 2013

79000 - SPECIAL PROJECTS

	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Funds	\$ -	-	-	-
State General Fund	21,690,500	109,584,444	60,090,500	(49,493,944)
Other State Funds	-	-	104,606	104,606
Internal Service Funds /	-	-	-	-
Inter-Agency Transfers	-	-	2,636,542	2,636,542
Reversions	-	-	(3,303,334)	(3,303,334)
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	<b>21,690,500</b>	<b>109,584,444</b>	<b>59,528,314</b>	<b>(50,056,130)</b>
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	662,249	491,749	397,320	94,429
Contractual Services	11,486,750	16,197,492	8,093,696	8,103,796
Other	7,541,501	90,895,203	59,382,715	31,512,488
Other Financing Uses	2,000,000	2,000,000	2,000,000	-
Non-Budgeted (Reversions)	-	-	-	-
Total education	21,690,500	109,584,444	69,873,731	39,710,713
Health and welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non-Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 21,690,500</b>	<b>109,584,444</b>	<b>69,873,731</b>	<b>39,710,713</b>
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ (10,345,417)</b>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL - GENERAL  
AND MAJOR SPECIAL REVENUE FUNDS  
As of June 30, 2013

85800 - PUBLIC SCHOOL SUPPORT FLOWTHROUGH

	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Federal Funds	\$ -	-	-	-
State General Fund	2,372,807,287	2,372,807,287	2,372,807,287	-
Other State Funds	850,000	850,000	618	(849,382)
Internal Service Funds / Inter-Agency Transfers	-	-	-	-
Reversions	-	-	(11,925,694)	(11,925,694)
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	<b>2,373,657,287</b>	<b>2,373,657,287</b>	<b>2,360,882,211</b>	<b>(12,775,076)</b>
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	2,373,657,287	2,373,657,287	2,360,915,224	12,742,063
Other Financing Uses	-	-	-	-
Non-Budgeted (Reversions)	-	-	-	-
Total education	2,373,657,287	2,373,657,287	2,360,915,224	12,742,063
Health and welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non-Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,373,657,287</b>	<b>2,373,657,287</b>	<b>2,360,915,224</b>	<b>12,742,063</b>
<b>Excess (Deficiency) Revenues over Expenditures</b>			(33,013)	
<b>Non-budgeted reconciling item</b>				
Fund balance reconciliation			(1,155,000)	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ (1,188,013)</b>	

See Notes to Financial Statements.

STATE OF NEW MEXICO  
 PUBLIC EDUCATION DEPARTMENT  
 STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
 As of June 30, 2013

	<b>Agency Fund</b>
	<b>57300</b>
<b>ASSETS:</b>	
Interest in State General Fund Investment Pool	<u>\$ 6,026,958</u>
<b>TOTAL ASSETS</b>	<u><u>6,026,958</u></u>
<b>LIABILITIES:</b>	
Due to external parties	<u>6,026,958</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 6,026,958</u></u>

*See Notes to Financial Statements.*

STATE OF NEW MEXICO  
 PUBLIC EDUCATION DEPARTMENT  
 STATEMENT OF FIDUCIARY NET POSITION  
 As of June 30, 2013

	<b>Private Purpose Trusts 61600 &amp; 99300</b>
<b>ASSETS:</b>	
Interest in State General Fund Investment Pool	\$ 44,653
Certificate of Deposit	20,000
Due from other state agencies	<u>4</u>
<b>TOTAL ASSETS</b>	<b><u>64,657</u></b>
<b>LIABILITIES:</b>	
Due to external parties	<u>-</u>
<b>TOTAL LIABILITIES</b>	<b>-</b>
<b>NET POSITION:</b>	
Reserved for scholarships	<u>64,657</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b><u>\$ 64,657</u></b>

*See Notes to Financial Statements.*

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**As of June 30, 2013**

	<b>Private Purpose Trusts 61600 &amp; 99300</b>
	<hr/>
<b>ADDITIONS:</b>	
Investment earnings:	\$ 288
Interest	
<b>DEDUCTIONS</b>	
Scholarship expense	<hr/> -
<b>CHANGE IN NET POSITION</b>	288
<b>NET POSITION, BEGINNING</b>	<hr/> 64,369
<b>NET POSITION, ENDING</b>	<hr/> <hr/> \$ 64,657

*See Notes to Financial Statements.*



**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
Year Ended June 30, 2013**

**NATURE OF ORGANIZATION**

The State of New Mexico Public Education Department (Department) is responsible for establishing and implementing standards for education and providing administrative services, including school budgeting and reporting, and for educational and vocational rehabilitation programs in the State of New Mexico. Specific programs focus on a number of services, including regulatory enforcement, information dissemination, and vocational rehabilitation for physically and mentally handicapped citizens, and adjudication of disability and supplementary security claims for the general vocational rehabilitation program.

The elected 10-member Public Education Commission ( Commission) serves in an advisory capacity in accordance with laws enacted by the New Mexico State Legislature during the 2004 Regular Session. The Commission has approved state-chartered status to 52 schools as reported in Volume III – VIII of these financial statements.

The chief executive officer of the Department of the Secretary of Education, a cabinet secretary appointed by the governor and confirmed by the New Mexico Senate. The Department's functions are administered through the Public Education Department (PED), the Division of Vocational Rehabilitation (DVR) and its subdivision, Disability Determination Services (DDS).

The financial statements for the Department have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard – setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of these accounting policies are described below.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
Year Ended June 30, 2013**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements for the Department have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in the United States of America, as applied to governmental units. The Governmental Accounting Standards Boards (GASB) is the standard – setting body for governmental accounting and financial reporting. Pronouncements of the Financial Accounting Standards Boards (FASB) issued after November 30, 1989 are not applied in the preparation of the financial statements of the proprietary fund type in accordance with GASB No. 20. The GASB periodically updates its codification of the existing Governmental Accounting Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of these accounting policies are described below.

*Reporting Entity.* Certain GASB statements define the financial reporting entity as consisting of the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Considered as discretely presented component units of the Department are:

- Academy of Trades & Technology
- ACE Leadership High School
- Albuquerque Institute for Math & Science
- Albuquerque School of Excellence
- Aldo Leopold Charter School
- Alma D'Arte Charter High School
- Amy Biehl Charter High School
- Cesar Chavez Community School
- Cien Aguas International School
- Cottonwood Classical Preparatory School
- Creative Education Preparatory Institute #1
- East Mountain High School
- Gilbert L. Sena Charter High School
- Horizon Academy West
- J. Paul Taylor Academy
- La Promesa
- Media Arts Collaborative Charter School
- New Mexico International School
- New Mexico School for the Arts
- North Valley Academy

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
Year Ended June 30, 2013**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

- School of Dreams Academy
- South Valley Preparatory School
- Southwest Intermediate Learning Center
- Southwest Primary Learning Center
- Southwest Secondary Learning Center
- Taos Academy
- Taos Integrated School of the Arts
- The Albuquerque Sign Language Academy
- The ASK Academy
- The Great Academy
- The International School at Mesa Del Sol
- The Masters Program
- The Montessori Elementary
- The New America School
- Tierra Adentro
- Village Academy
- Coral Community Charter
- Estancia Valley Classical Academy
- La Jicarita Community School
- La Resolana Leadership Academy
- La Tierra Montessori School of the Arts and Sciences
- McCurdy Charter School
- Mission Achievement and Success
- Ralph J. Bunche Academy
- Red River Valley Charter School
- Sage Montessori Charter
- Southwest Aeronautics, Mathematics, and Science Academy
- The Learning Community Charter School
- The New America School-Las Cruces
- Uplift Academy
- William W. & Josephine Dorn Charter Community School
- Walatowa High Charter School

The New Mexico Public Education Commission authorized the state-chartered schools and supervise the state chartered schools and operate under the Department. Financial statement reporting includes the state-chartered schools in the Department's financial statement as discretely presented component units. Additionally, charter school foundations are considered to be blended component units of the charter schools and have been included as a separate fund of the charter schools.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
Year Ended June 30, 2013**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

The basis of accounting for the charter schools is modified accrual. The schools have governmental funds only. In Volume III - VIII, we present the charter schools on a full accrual basis per New Mexico, 2.2.2.12C(5)(c) State Auditor Rule.

The Division of Vocational Rehabilitation is a separately appropriated division of the Department.

*Basic Financial Statements.* The basic financial statements include both governmental-wide (based on the Department as a whole) and fund financial statements, the reporting model focus is on either the Department as a whole, or major individual funds (within the fund financial statements). Both the government-wide and fund financial statements (within the fund financial statements). Both the government-wide and fund financial statements (within the basic financial statements) categorized primary activities as governmental activities. The Department is a single purpose government entity and has no business-type activities. In the government-wide Statement of Net Position, the governmental activities are presented on a consolidated basis and reflected on full accrual, economic resources measurement focus, which incorporated long-term assets and receivables as well as long-term obligations.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental fund are reported as separate columns in the fund financial statements.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (education, labor, transportation, etc.) that are otherwise being supported by general government revenues. The Statements of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. The program revenues must be directly associated with the function of an activity. The Department includes two functions (education, and health and welfare). When an expense is incurred for purposes when both restricted and unrestricted resources are available, the Department utilizes the restricted resources first.

The net cost by function is normally covered by general revenues (taxes, intergovernmental revenues, interest income, etc.). Historically, the previous model did not summarize or present net cost by function or activity. Since the Department only has on program, it does not employ indirect cost allocation in the financial statements.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
Year Ended June 30, 2013**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Provided in the additional information schedule is a breakdown of the government-wide financial statements showing the separately appropriated Division of Vocational Rehabilitation net position and statement of activities separate from the Department. These schedules are for informational purposes only and are not presented in accordance with generally accepted accounting standards. Therefore, they are not presented in the basic financial statements.

This government-wide focus is more on the sustainability of the Department as an entity and the change is aggregate financial position resulting from the activities of the current fiscal period.

The fund financial statements are similar to the financial statements presented in the previous accounting model. Emphasis here is on the major funds. Non-major funds (by category) are summarized into a single column.

The governmental fund statements are presented on a current financial resource measurement focus and modified accrual basis of accounting. This presentation is deemed more appropriate to (a) demonstrate legal compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the Department's actual expenses conform to the budget or fiscal plan. Since the governmental fund statements are presented on different measurement focus and basis of accounting than the government-wide statements, a reconciliation is presented on the page following each statement, which briefly explains the adjustment necessary to transform the fund-based financial statements into government-wide presentation.

The Department's fiduciary funds are presented in the fund financial statements. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

*Basis of Presentation.* The financial transactions of the Department are maintained on the basis of funds, each of which is considered a separated accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, expenditures or expenses, and other financing sources or uses. Government resources are allocated to, and accounted for, in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

The funds of the Department are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and descriptions of each existing fund type follows:

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
Year Ended June 30, 2013**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Governmental funds** are used to account for the Department's general government activities, including the collection and disbursement of specific or legally restricted monies. Governmental funds include:

*General Fund* – The primary operating funds of the Department accounts for all financial resources, except those required to be accounted for in other funds.

*Special Revenue Funds* – These account for the proceeds of specific revenue sources that are legally restricted for specified purposes.

**Fiduciary Funds** are assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the Department. Agency and trust funds are custodial in nature and do not involve measurement of results of operations.

*Private-Purpose Trust Funds* – These funds are used to account for trust arrangements under which principal or interest benefits specific individuals or originations, but not the reporting government.

*Agency Funds* – These are used to account for assets held on behalf of individuals, private organizations, other governmental and/or other funds.

The major funds presented in the financial statements include the following:

**General Funds**

*PED General Fund (Share Fund #05700)* – The General Fund is the general operating fund of the Department. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is funded primarily from appropriations from the State of New Mexico General Fund. This is a reverting fund.

*DVR General Fund (Combined Share Funds #50000 & 51900) – (Share Fund 50000)* - This fund accounts for all operations of the DVR, except for those of Disability Determination Services. This is a non-reverting fund. This fund balance is reserved for subsequent year's expenditures and is considered major because of its importance. *(Share Fund 51900)* - The activity of this fund is comprised of a federal discretionary grant in which federal monies are provided to the State of New Mexico to provide financial assistance designed to maximize the ability of individuals of all ages with disabilities and their family members, guardians, advocates and authorized representatives to obtain assistive technology devices and assistive technology services. This program is funded entirely through federal funds and is a non-reverting fund per State Appropriation disclosure.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
Year Ended June 30, 2013**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Special Revenue Funds**

*Disability Determinations Services (Share Fund #50100)* – This fund accounts for the operations of the Disability Determination Services Unit. This is a non-reverting fund. This fund balance is considered major because of its importance to the users of the financial statements.

*Federal School Food Services Flowthrough (Share Fund #67200)* – The Federal School Food Services Flowthrough fund is used to account for federal grants to New Mexico schools for food services. The Department, as fiscal agent for the United States Department of Agriculture, is responsible for disbursing funds for such services in accordance with individual grant requirements (Title 7, Code of Federal Regulations Parts 210 and 245). Appropriations to this fund do not revert to another fund at the end of the appropriation period.

*Federal Department of Education Flowthrough (67300)* – The Federal Public Education Department Flowthrough fund is used to account for various grants from the United States Public Education Department (USDE) to New Mexico schools. The Department is responsible for the disbursement of such funds in accordance with USDE requirements (Title 34, Code of Federal Regulations). Appropriations to this fund do not revert to another fund at the end of the appropriation period.

*Special Projects (Share #79000)* – The Special Projects Flowthrough fund accounts for the receipts and disbursements of state special appropriations for a variety of projects, as appropriated by the State of New Mexico Legislature, and consists of reverting and non-reverting funds. The Special Projects Flowthrough fund was established by the Legislature (48th Legislature, 1st Session, Chapter 28) and amended by Senate Bill 165 of 2008.

*Public School Support Flowthrough (Share #85800)* – The Public School Support Flowthrough fund is used in the accounting of distributions to school districts for the State Equalization Guarantee, Transportation and Supplemental Distributions programs. Financing is provided through State General Fund appropriations. This is a reverting fund.

*Basis of Accounting.* Basis of Accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
Year Ended June 30, 2013**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

The Government-wide Financial Statements and the Fiduciary Statements are presented on an accrual basis of accounting. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis. Under the accrual method of accounting, revenues are recognized when earned and expenditures are recognized when incurred.

In the government-wide Statement of Net Position, the governmental activities are presented on a consolidated basis using the economic resources measurement focus and the accrual basis of accounting, incorporating long-term assets and receivables as well as long-term debt and obligations.

*Modified Accrual.* All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (i.e. both measurable and available) "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Department defines the term "available" to include funds received within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general long-term debt, if any, is recognized when due.

Revenues from grants that are restricted for specific uses are recognized as revenues and as receivables when the related costs are incurred. Contributions and other monies held by other state and local agencies are recorded as receivable at the time the money is made available to the specific fund. All other revenues are recognized when they are received and are not susceptible to accrual.

Revenues from special appropriations (capital projects) that are restricted for specific uses are recognized as revenues and as receivables when the related costs are incurred. Contributions and other monies held by other State and local agencies are recorded as a receivable at the time the money is made available to the specific fund. All other revenues are recognized when they are received if they are not susceptible to accrual.

Expenditures are recorded as liabilities when incurred. An exception to this general rule is that accumulated unpaid annual, compensatory and certain sick leave are not accrued as current liabilities but as non-current liabilities at the government-wide level only. Expenditures charged to federal programs are recorded utilizing the cost principles described by the various funding sources.



**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
Year Ended June 30, 2013**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

In applying the “susceptible to accrual” concept to intergovernmental revenues pursuant to GASB No. 33 (as it relates to non-exchange and exchange transactions), the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenues when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met, under most circumstances, should be reported as advances by the provider and unearned revenue by the recipient.

*Budgets and Budgetary Accounting.* Per the General Appropriation Act, Laws for 2007, Chapter 28, Section 3, item N “For the purpose of administering the General Appropriation Act of 2007 and approving operating budgets, the state of New Mexico shall follow modified accrual basis of accounting for governmental funds in accordance with the manual of model accounting practices issued by the department of finance and administration.” The budget is adopted on the modified accrual basis of accounting except for accounts payable accrued at the end of the fiscal year that do not get paid by the statutory deadline per Section 6-10-4NMSA 1978. Those accounts payable that do not get paid timely must be paid out of the next year’s budget. Encumbrances related to single year appropriations lapse at year end. Each year the Legislature approves multiple year appropriations, which the State considers as continuing appropriations. The Legislature authorizes these appropriations for two to five years; however, it does not identify the authorized amount by fiscal year. Consequently, the appropriation is budgeted in its entirety the first year the Legislature authorizes it. The unexpected portion of the budget is carried forward as the next year’s beginning budget balance until either the project period has expired or the appropriation has been fully expended. The budget presentations in these financial statements are consistent with this budgeting methodology.

The budget-to-actual comparisons for the capital projects funds, which are based on multiple year appropriations budgets, are presented in supplemental schedules to the financial statements as Multi-Year Budgeted Schedules.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
Year Ended June 30, 2013**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

The Department follows these procedures in establishing the budgetary data reflected in the financial statements:

- No later than September 1, the Department submits to the Budget Division of DFA and the Legislative Finance Committee (LFC) an appropriations request for the fiscal year commencing the following July 1. The appropriation request includes proposed expenditures and the means of financing them.
- Budget hearings are scheduled with DFA and LFC. Budget recommendations are prepared by the above agencies. The two budget recommendations are submitted for the upcoming legislative session.
- Budget hearings are scheduled before the Appropriations Committee of the New Mexico House of Representatives and Senate. The final outcome of these hearings is incorporated into the General Appropriations Act.
- The Governor of the State of New Mexico signs the General Appropriations Act into law within the legally prescribed time limit.
- Not later than May 1, the Department submits an annual operating budget request to the Budget Division of DFA, which reviews the request and subsequently approves the budget based upon the appropriation made by the Legislature. All subsequent budget transfers and increases must be authorized by the Director of the Budget Division. The budgets for the year ended June 30, 2013 have been so adjusted.
- Legal budgetary control for expenditures and encumbrances is by category of the appropriation unit.
- Formal budgetary integration is employed as a management control device during the fiscal year for the General Fund and Special Revenue Funds.

The unexpended and unencumbered State General Fund appropriation to the Department lapses at year end and reverts to the State General Fund. The Department may also receive funding from various special appropriations.

The language of a particular special appropriation determines when it lapses and whether or not expended and unencumbered balances revert to the State General Fund. See Note 16 for specific funds subject to annual reversion to State General Fund.

*Cash Deposits.* The Department is required by statute to deposit any money received into the State Treasury. Balances maintained at the end of the day are pooled and invested by the New Mexico State Treasurer in repurchase agreements. The New Mexico State Treasurer issues separate financial statements that disclose the collateral pledged to secure these deposits, categories of risk involved, and the market value of purchased investments, which may differ from the cash deposited by the Department.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
Year Ended June 30, 2013**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

*Inter-fund receivables/payables – Short-term.* During the course of operations, numerous transactions occur among individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term inter-fund loans are classified as “inter-fund receivables/payables”.

*Federal Grants Receivables.* Amounts listed as Federal grants receivable are reimbursements due for pass through funds. No allowance for uncollectible amounts has been made since these are expected to be reimbursed in full.

*Advances to Local Education Agencies.* The Department passes through federal funding to the local school districts. The Department normally pays the school on a reimbursement basis, but the Department also advances funding to schools. Schools are required to spend the advanced funds in the school year budgeted. As the schools report their expenditures on a monthly basis, the Department relieves the receivable and records federal expenditures. Unspent funds are to be returned to the Department, which in turn are returned to the federal grantor by the Department. Because the Department has the ability to reduce funding in subsequent years to compensate for unspent funds that are returned, the advances are considered full collectible.

*Capital Assets.* Equipment, software and computer equipment purchases or acquired is carried at historical cost or estimated historical cost. Contributed assets are recorded at the fair market values as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The State’s capitalization policy (i.e., the dollar value above which the asset acquisitions are added to the capital accounts) is \$5,000. The Department does not capitalize any interest with regard to its capital assets.

In fiscal year 2006, the capitalization policy changed from \$1,000 to \$5,000 for capitalizing capital assets. The Department has elected include assets that cost less than \$5,000 but equal to or more than \$1,000, and were purchased prior to July 1, 2005, on their capital asset inventory and financial statements.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
Year Ended June 30, 2013**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Depreciation on all assets is provided on the straight-line basis over the estimated useful lives with no salvage value. The Department utilizes Internal Revenue Service guidelines to estimate the useful lives on capital assets as follows:

Computing Equipment and Software	3 years
Equipment	5 to 7 years

Capital assets for the governmental funds are recorded on the government-wide financial statements.

*Compensated Absences Payable.* Accrued vacation up to 240 hours is recorded in the Statement of Net Position at 100% of the employee's hourly wage. In additions, accrued sick leave over 600 and up to 720 hours less the amount classified as current is recorded in the Statement of Net Position at 50% of the employee's hourly wage. Compensatory time is accrued at a rate of one and one-half hours for each hour of employment for which overtime compensation is required for those employees covered by the Fair Labor Standards Act (FLSA). Employees exempt from coverage by FLSA earn one hour of compensatory time for each over time hour. The accrual for compensated absences is calculated at pay rates in effect at June 30, 2013, and includes direct and incremental salary related payments, such as the employees' share of social security taxes.

*Fund Balances.* In the governmental fund financial statements, fund balances are classified as nonspendable, restricted, or unrestricted (committed, assigned, or unassigned). Restricted represents those portions of fund balance where constraints placed on the resources are either externally imposed or imposed by law through constitutional provisions or enabling legislation. Committed fund balance represents amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Legislative and Executive branches of the State. Assigned fund balance is constrained by the Legislature's and Executive Branch's intent to be used for specific purposes or in some cases by legislation.

*Net Position.* The government-wide financial statements utilize a net position presentation. The net position is categorized as net investment in capital assets, restricted and unrestricted.

*Net investment in capital assets* is intended to reflect the portion of net position which are associated with non-liquid, capital assets less outstanding capital asset related debt. The Department did not have any related debt during the year ended in June 30, 2013.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
Year Ended June 30, 2013**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

*Restricted Net Position* are liquid assets (generated from revenues and not bond proceeds), which have third-party (statutory, bond covenant or granting agency) limitations (legally restricted) on their use. The Department reported restricted net position at June 30, 2013.

*Unrestricted Net Position* represents the excess of total assets over liabilities and net investment in capital assets at June 30, 2013.

*Inter-fund Transactions.* Inter-fund activity is reported as loans, services provided reimbursements or transfers. Loans are reported as inter-fund receivables and payables as appropriate and are subject to elimination upon consideration.

Services provided, deemed to be at market value, are treated as revenues and expenditures. Reimbursements are when a fund incurs a cost, charges at the appropriate benefiting fund and reduces its related cost as a reimbursement. All other inter-fund transactions are treated as transfers. Transfers between funds are netted at the government-wide level.

*Uses of Estimates.* The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

*Unearned Revenues.* Various reimbursement procedures are used for federal awards received by the Department. Consequently, timing differences between expenditures and program reimbursements can exist at any time during the fiscal year. Receivable balances at fiscal year-end represent an excess of modified accrual basis expenditures over cash reimbursements received to date. Conversely, unearned revenue balances represent an overdraw of cash (advances) in excess of modified accrual bases expenditures. Generally, receivable or unearned revenue balances caused by differences in the timing of cash reimbursements and expenditures will be reversed or returned to the grantor in the remaining grant period.

*Severance Tax Bonds Proceeds.* While the Department receives severance tax bond proceeds appropriate to the capital projects funds for projects specified by the legislature, it has no obligation for repayment of the bonds and reports not liability for severance tax bonds payable in its financial statements. These bonds are obligations of the State of New Mexico's Comprehensive Annual Financial Report, or CAFR, issued by the State of Controller's Office. The CAFR can be obtained by contacting the State Controller at the Bataan Memorial Building, Santa Fe, New Mexico 87501.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
Year Ended June 30, 2013**

**NOTE 2. STATE GENERAL FUND INVESTMENT POOL NOT RECONCILED**

In June 2012, an independent diagnostic report revealed that Pool balances had not been reconciled at a “business unit by fund” level since the inception of the Statewide Human Resources, Accounting, and Management Reporting System (SHARE) system in July 2006. This report, entitled “Current State Diagnostic of Cash Control,” also described a difference between Pool bank balances and the corresponding general ledger balances and indicated that the effect of reconciling items were unknown. The report, dated June 20, 2012, is available on the website of the New Mexico Department of Finance & Administration at: [http://www.nmdfa.state.nm.us/Cash\\_Control.aspx](http://www.nmdfa.state.nm.us/Cash_Control.aspx).

By state statute, the New Mexico Department of Finance and Administration (DFA) is responsible for the performance of monthly reconciliations with the balances and accounts kept by the State Treasurer. Therefore, under the direction of the State Controller / Financial Control Division Director, the Financial Control Division (FCD) of the New Mexico Department of Finance & Administration undertook action to address the situation. DFA/FCD initiated the Cash Management Remediation Project (Remediation Project) in partnership with the Office of the New Mexico State Treasurer, the New Mexico Department of Information Technology, and a contracted third party with expertise in the Enterprise System Software used by the State.

The Remediation Project objective was to design and implement changes necessary to ensure ongoing completion of timely, accurate and comprehensive reconciliation of the Pool. DFA has or is in the process of implementing all the recommendations resulting for the Remediation Project and has made changes to the State’s SHARE system configuration, cash accounting policies and procedures, business practices, and banking structure. This has enabled DFA to complete timely and accurate reconciliation of bank to book balances at the State and Business Unit level on a post-implementation basis, however it did not resolve historical reconciling items. Additional changes recommended by the Project continue to be cascaded through DFA and state agencies to support the Business Unit by Fund accounting requirements.

A plan to address historical reconciling items is being assessed and a separate initiative will need to be undertaken to resolve the historical reconciling items. Management considers it unlikely that this separate initiative will be successful in allocating all historical reconciling items to the State entities invested in the Pool. As a result, any remaining differences post specific allocation to Pool participants will be reported in the State General Fund.

The New Mexico Public Education Department (PED) has established internal control procedures applying the State of New Mexico Manual of Model Accounting Practices. These procedures are designed to implement necessary controls to prevent accounting errors and violations of state and federal law and rules related to financial matters. In addition, PED

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
Year Ended June 30, 2013**

**NOTE 2. STATE GENERAL FUND INVESTMENT POOL NOT RECONCILED (CONTINUED)**

ensures that any disbursement of funds does not exceed the appropriation made, its periodic allotment, or the unencumbered funds at its disposal. Incorporating the State's financial software system (SHARE) and internal reporting and reconciliation throughout the fiscal year, the PED maintains optimum fiscal safeguards. This ensures that the cash balances in SHARE are correct to the extent that the PED has control (i.e., collection, depositing, reconciling, and documentation of outstanding reconciling items) of the cash it receipts and transfers to the state general fund and other state agencies pursuant to state statute.

Since SHARE was implemented, PED recognized the statewide cash reconciliation issue and in response, developed internal reconciliation procedures to ensure that cash receipts and disbursements recorded in the SHARE system are in fact transactions that have been initiated by the department. PED monitors, validates, and reconciles daily the cash report in SHARE and match transactions on the report to the source documents of those deposits made or federal draws requested. PED process large monthly distributions to districts so State appropriations, such as SEG, are monitor as well to make sure those are received. The department verifies that all cash deposits and financial transactions are accurately recorded and posted to the SHARE system; differences are resolved in conjunction with the State Treasures Office, the depository bank and the federal Treasury Department.

This internal reconciliation of cash receipts and disbursements flowing through PED's Interest in the State General Fund Investment Pool provides management assurance that the balance reflected in State General Fund Investment Pool account is accurate as of the end of the reporting period. In addition, the PED reconciles other asset and liability accounts on the Balance Sheet of each fund type. This process also provides additional assurance that transactions affecting the PED's Interest in the State General Fund Investment Pool account are accurate.

**NOTE 3. INTEREST IN THE STATE GENERAL FUND INVESTMENT POOL**

State law (Section 8-6-3 NMSA 1978) requires the Department's cash be managed by the New Mexico State Treasurer's Office. Accordingly, the investments of the Department consist of an interest in the General Fund Investment Pool managed by the New Mexico State Treasurer's Office.

At June 30, 2013 the Department had the following interest in the State General Fund Investment Pool:

Interest in the State General Fund Investment Pool	\$120,330,783
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Interest Rate Risk – The New Mexico State Treasurer's Office has an investment policy that limits investment maturities to five years or less on allowable investments. This policy is means of managing exposure to fair value losses arising from increasing interest rates. This policy is reviewed and approved annually by the New Mexico State Board of Finance.

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**NOTE 3. INTEREST IN THE STATE GENERAL FUND INVESTMENT POOL (CONTINUED)**

Credit Risk – The New Mexico State Treasurer pools are not rated.

The cash on deposit with the New Mexico State Treasurer’s State General Fund Investment Pool is monitored by the office for purposes of collateralization in compliance with Section 6-10-17, NMSA 1978. The Department has been authorized by the NM State Treasurer’s Office to carry a negative cash balance (cash overdraft) due to the administration of the cost reimbursement grants. Cash overdrafts listed as due to State General Fund Investment Pool are shown below.

Due to Interest in the State General Fund Investment Pool	\$10,298,851
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For additional GASB 40 disclosure information regarding cash held by the New Mexico State Treasurer, the reader should see the separate audit report for the New Mexico State Treasurer’s Office for the fiscal year ended June 30, 2013.

**NOTE 4. CASH AND INVESTMENTS**

The Eva Lou Kelly Scholarship trust fund has a certificate of deposit with a local bank. The certificate matures February 15, 2014. The interest rate is 3.21%, payable monthly. The certificate is fully insured by the FDIC and in the name of the trust fund. Market value approximates cost.

Charter Bank, Santa Fe, NM	
Certificate of Deposit	\$ 20,000
FDIC Insurance	<u>(20,000)</u>
Uninsured amount	<u>\$ -</u>

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Department does not have an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.



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**NOTE 5. DUE FROM STATE AGENCIES**

Transactions that occur among state agencies under legislative mandate, exchange transactions and other situations are accounted for in the financial statements which make up the due from and due to (note 8) other state agencies. The due from other governments as of June 30, 2013 consists of the following:

<b>Share Fund No.</b>	<b>Agency</b>	<b>Other Agency Fund No.</b>	<b>Amount</b>
00500	State Treasurer Office	39400	\$ 71
05700	Department of Finance and Administration (DFA)	34100	403,726
51300	Taxation and Revenue Department	33300	763
63400	Department of Finance and Administration (DFA)	34100	164,182
81600	Department of Finance and Administration (DFA)	34100	705,618
30800	State Treasurer Office	39400	46
45800	State General Fund	34101	25,733
79000	State General Fund	34101	406,653
89200	Department of Finance and Administration (DFA)	34100	8,223,874
33400	State Treasurer Office	39400	46
56200	State Treasurer Office	39400	174
61600	State Treasurer Office	39400	4
66000	State Treasurer Office	39400	39
50000	CYFD	69000	2,368
50100	CYFD	69000	<u>2,746</u>
	Total due from state agencies		\$ <u><u>9,936,043</u></u>

Advances to local education agencies of \$2,664,836 consist of federal program advances passed through to the various schools and school districts.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
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**NOTE 6. INTERFUND BALANCES**

The following is an analysis of amounts shown as due from and due to other funds:

<b>Amounts Due From Other Funds</b>		<b>Amounts Due to Other Funds</b>	
<b>Share Fund No</b>	<b>Amount</b>	<b>Share Fund No</b>	<b>Amount</b>
20160	\$ 64,287	81800	\$ 64,287
79000	2,636,542	57300	1,481,542
84400	<u>6,446</u>	85800	1,155,000
	\$	85600	<u>6,446</u>
	<u>2,707,275</u>		\$ <u>2,707,275</u>

The inter-fund balances are a result of reimbursement owed between the funds, and are expected to be paid within one year.

**STATE OF NEW MEXICO  
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**NOTE 7. CAPITAL ASSETS**

A summary of changes in capital assets is as follows:

	Balance <u>June 30, 2012</u>	Adjustments <u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2013</u>
PED:				
Equipment	\$ 4,337,449	90,068	-	4,427,517
Art acquisitions	<u>5,800</u>	-	-	<u>5,800</u>
Total PED	<u>4,343,249</u>	<u>90,068</u>	<u>-</u>	<u>4,433,317</u>
DVR/DDS:				
Equipment	1,718,715	105,325	(54,440)	1,769,600
Total Department:				
Equipment	6,056,163	195,393	(54,440)	6,197,116
Art acquisitions	<u>5,800</u>	-	-	<u>5,800</u>
Subtotal	6,061,963	195,393	(54,440)	6,202,916
Accumulated Depreciation:				
PED – Equipment	(4,062,051)	(223,461)	-	(4,285,512)
DVR/DDS – Equipment	<u>(1,694,559)</u>	<u>(33,816)</u>	<u>54,440</u>	<u>(1,673,935)</u>
Subtotal	(5,756,610)	(257,277)	54,440	(5,959,447)
Total	\$ <u><u>305,353</u></u>	<u><u>(61,884)</u></u>	<u><u>-</u></u>	<u><u>243,469</u></u>

Depreciation expenses were charged to functions in the Department as follows:

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
Year Ended June 30, 2013**

**NOTE 8. DUE TO OTHER GOVERNMENTS**

Total due to other governments at June 30, 2013 is as follows:

Due to other state agencies:

<b>Share Fund No.</b>	<b>Agency</b>	<b>Other Agency Fund No.</b>	<b>Amount</b>
05700	Educational Retirement Board	35200	\$ 111,337
05700	Human Services Department	63000	13,835
63400	New Mexico State Board of Finance	34100	122,024
81600	New Mexico State Board of Finance	34100	<u>24,339</u>
Total			\$ <u><u>271,535</u></u>

**NOTE 9. COMPENSATED ABSENCES**

A summary of changes in compensated absences is as follows:

	<b>Balance June 30, 2012</b>	<b>Increase</b>	<b>Deletions</b>	<b>Balance June 30, 2013</b>	<b>Current Portion</b>
PED	\$ 666,785	784,160	(59,522)	1,391,423	1,391,423
DVR/DDS	<u>766,146</u>	<u>374,222</u>	<u>(423,285)</u>	<u>717,083</u>	<u>717,083</u>
Total	\$ <u><u>1,432,931</u></u>	<u><u>1,158,382</u></u>	<u><u>(482,807)</u></u>	<u><u>2,108,506</u></u>	<u><u>2,108,506</u></u>

PED compensated absences are typically liquidated with SHARE fund 05700 and 84400 resources. DVR/DDS compensated absences are typically liquidated with SHARE fund 50000 and 50100 resources. These compensated absences balances are paid within one year.

**STATE OF NEW MEXICO  
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**NOTE 10. SPECIAL, SUPPLEMENTAL, AND DEFICIENCY APPROPRIATIONS**

A summary of the Special appropriations included in fund 79000 is as follows:

<b>PED</b>	<b>Appropriation Period</b>	<b>Appropriation Amount</b>	<b>Expenditures to Date</b>	<b>Reserve Fund Balances</b>	<b>Remaining Balance to Expend</b>
Laws 2012, Chapter 19, Sec. 5, Item 32	2012-2014	1,000,000	(950,348)	-	49,652
Laws 2012, Chapter 19, Sec. 5, Item 33	2012-2014	4,000,000	(4,000,000)	-	-
Laws 2012, Chapter 19, Sec. 5, Item 34	2012-2014	1,500,000	(1,218,868)	-	281,132
Laws 2013, Chapter 227, Sec. 5, Item 73	2013-2015	20,000,000	(16,881,452)	(3,118,548)	-
Laws 2013, Chapter 227, Sec 5, Item 68	2013-2015	3,400,000	-	-	3,400,000
Laws 2013, Chapter 227, Sec 5, Item 69	2013-2015	5,800,000	(202,000)	-	5,598,000
Laws 2013, Chapter 227, Sec 5, Item 71	2013-2015	100,000	-	-	100,000
Laws 2013, Chapter 227, Sec 5, Item 72	2013-2015	5,200,000	-	-	5,200,000
Laws 2013, Chapter 227, Sec 5, Item 74	2013-2015	2,000,000	-	-	2,000,000
Laws 2013, Chapter 227, Sec 5, Item 75	2013-2015	1,500,000	-	-	1,500,000
Total 2013		<u>\$ 44,500,000</u>	<u>(23,252,668)</u>	<u>(3,118,548)</u>	<u>18,128,784</u>

**SPECIAL APPROPRIATIONS - HOUSE BILL 2**

\$3,400,000 for implementing a new teacher and school leader evaluation system. The appropriation is from the separate account of the appropriation contingency fund dedicated for the purpose of implementing and maintaining educational reforms created in Section 12 of Chapter 114 of Laws 2004.

\$5,800,000 for emergency support to school districts experiencing shortfalls. All requirements for distribution of funds shall be in accordance with Section 22-8-30 NMSA 1978.

Unexpended and unencumbered balances in the kindergarten plus fund established in Section 22-2-20 NMSA 1978 shall be transferred to the kindergarten-three-plus fund established in Section 22-13-28.1 NMSA 1978.

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**NOTE 10. SPECIAL, SUPPLEMENTAL, AND DEFICIENCY APPROPRIATIONS  
(CONTINUED)**

\$100,000 to distribute to school districts and charter schools for the purchase of New Mexico grown fresh fruits and vegetables for school meal programs.

\$5,200,000 to purchase computers for administration of the next generation assessment developed by the partnership for assessment of readiness for college and careers to students in grades three through eleven. The appropriation is from the separate account of the appropriation contingency fund dedicated for the purpose of implementing and maintaining educational reforms created in Section 12 of Chapter 114 of Laws 2004.

\$20,000,000 to ensure the state makes sufficient funds available in fiscal year 2013 to meet the special education maintenance of effort requirements pursuant to the federal Individuals with Disabilities Education Act. The appropriation of twenty million dollars (\$20,000,000) includes fifteen million four hundred thousand dollars (\$15,400,000) from the separate account of the appropriation contingency fund dedicated for the purpose of implementing and maintaining educational reforms created in Section 12 of Chapter 114 of Laws 2004 and four million six hundred thousand dollars (\$4,600,000) in other state funds transferred to the public education department from the taxation and revenue department pursuant to Section 66-5-44 NMSA 1978.

The appropriation is contingent on the Public Education Department:

- 1) certifying that the program cost made available in fiscal year 2013 is insufficient to meet the maintenance of effort requirements of Part B of the federal Individuals with Disabilities Education Act in fiscal year 2013;
- 2) reviewing with the legislative finance committee and the legislative education study committee the certification that the twenty million dollar (\$20,000,000) supplemental appropriation is needed to meet the maintenance of effort requirements of Part B of the federal Individuals with Disabilities Education Act for fiscal year 2013; and
- 3) obtaining board of finance approval to transfer and distribute funds.

The public education department shall not distribute more of the supplemental appropriation than is necessary to meet the maintenance of effort requirements of Part B of the federal Individuals with Disabilities Education Act for fiscal year 2013. The public education department shall distribute the required amount of the supplemental appropriation to each school district and charter school in the same manner and on the same basis as the state equalization guarantee distribution.

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**NOTE 10. SPECIAL, SUPPLEMENTAL, AND DEFICIENCY APPROPRIATIONS  
(CONTINUED)**

For the year ending June 30, 2013, the Department used \$16,881,453 of this special appropriation against the June 30, 2013 maintenance of effort requirements. \$3,118,547 is available to be used during the year ending June 30, 2014 for any shortfalls determined by the U.S. Department of Education for the June 30, 2013 year end.

\$2,000,000 to the public education department to provide stipends to level two and level three teachers and school leaders to move from schools rated A or B to schools rated D or F pursuant to the A-B-C-D-F Schools Rating Act that serve a high proportion of at-risk students or high-poverty students and to provide stipends to high school teachers of advanced placement classes that increase the proportion of students receiving college credit for advance placement classes. The appropriation is from the separate account of the appropriation contingency fund dedicated for the purpose of implementing and maintaining educational reforms created in Section 12 of Chapter 114 of Laws 2004.

\$1,500,000 for transition to the common core content standards. Prior to expenditure of funds, the public education department shall submit to the legislative finance committee and the legislative education study committee a report on planned expenditure of funds, and by January 1, 2014, progress made as a result of the appropriation. The appropriation is from the separate account of the appropriation contingency fund dedicated for the purpose of implementing and maintaining educational reforms created in Section 12 of Chapter 114 of Laws 2004.

The period of time for expending one million five hundred thousand dollars (\$1,500,000) of the appropriation made in Subsection 38 of Section 5 of Chapter 19 of Laws 2012 is extended through fiscal year 2014 to provide supplemental funding for increased fuel costs incurred by school districts and state-chartered charter schools. The appropriation is contingent on certification by the Public Education Department to the Department of Finance and Administration and the Legislative Finance Committee that no other funds, including federal funds, are available in fiscal year 2013 or fiscal year 2014 for the purpose specified. The distribution of funding shall be based on miles traveled for to-and from transportation of public school students. School districts and state-chartered charter schools shall request funds for fuel from the secretary of public education and provide supporting documentation that they have incurred increased costs due to higher fuel prices. The secretary of public education shall approve requests for funding for fuel cost increases and make distributions on a reimbursement basis.

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**NOTE 10. SPECIAL, SUPPLEMENTAL, AND DEFICIENCY APPROPRIATIONS  
(CONTINUED)**

Per the 2012 Laws, Chapter 19, the Division of Vocational Rehabilitation received a special appropriation to match with federal funds to support and enhance deaf and hard of hearing rehabilitation services.

	<u>Appropriation Period</u>	<u>Appropriation Amount</u>	<u>Expenditures to Date</u>	<u>Reserve Fund Balances</u>	<u>Remaining Balance to Expend</u>
Laws of 2012, Chapter 19	2013-2014	\$ 466,000	-	-	466,000
Total					<u>\$ 466,000</u>

**SUPPLEMENTAL AND DEFICIENCY APPROPRIATIONS – HOUSE BILL 628**

For fiscal year 2013, if the program cost and the twenty million dollar (\$20,000,000) special appropriation made available in fiscal year 2013 are insufficient to meet the level of state support required by the special education maintenance of effort requirements of Part B of the federal individuals with Disabilities Education Act, up to twenty million dollars (\$20,000,000) is transferred from the state equalization guarantee distribution to the public education department to meet the level of state support required by Part B of the federal Individuals with Disabilities Education Act for fiscal year 2013, and the secretary of the public education department shall reset the final unit value accordingly.

The transfer is contingent on the public education department: 1) certifying that the program cost and reviewing with the legislative finance committee and the legislative education study committee 2) the certification that the twenty million dollar (\$20,000,000) supplemental appropriation is needed to meet the maintenance of effort requirements of Part B of the federal Individuals with Disabilities Education Act for fiscal year 2013 and 3) obtaining board of finance approval to transfer and distribute funds. The public education department shall not request the transfer of more of the state equalization guarantee distribution than is necessary to meet the maintenance of effort requirements of Part B of the federal Individuals with Disabilities Education Act for fiscal year 2013. The public education department shall distribute the required amount of the transferred state equalization guarantee distribution to each school district and charter school in the same manner and on the same basis as the state equalization guarantee distribution. twenty million dollar (\$20,000,000) special appropriation to the public education department made available in fiscal year 2013 are insufficient in fiscal year 2013 to meet the maintenance of effort requirements of Part B of the federal Individuals with Disabilities Education Act. No amounts have been drawn on the supplemental and deficiency appropriations for the year ended June 30, 2013.



**STATE OF NEW MEXICO  
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**NOTE 11. COMMITMENTS AND CONTINGENCIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including accounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Department expects such amounts, if any, to be immaterial.

The State did not meet its required level of financial support for the Special Education Cluster of programs for fiscal years 2011 and 2012. As a result, the Department may have a one-time reduction of future federal funding. Management's estimate of the potential one-time reduction in federal funding ranges from \$0 to \$63,491,592 as more fully described in the audit finding *PED 12-07 Maintenance of Effort (MOE) - Special Education Cluster (Noncompliance)* which is included in Volume II of the June 30, 2013 financial statements.

For 2013, the Department believes it has fully funded its MOE. However, using the U.S. Department of Education's assumptions for FY 2013, the Department may be short \$16,983,944. The MOE shortfall for fiscal years 2011 to 2013 are under appeal and it is expected that the U.S. Department of Education will make a final determination of MOE sometime before the end of fiscal year 2014. Concerning the potential shortfall of MOE for 2013, at June 30, 2013, the Department has \$3,118,548 remaining under a special appropriation and \$20,000,000 remaining under a deficiency appropriation available to be used to supplement the potential 2013 MOE shortfall. These appropriations are available through June 30, 2014.

*Litigation.* There are several pending and/or threatened lawsuits in which the Department is involved. Generally, these matters are insured by the Risk Management Division (RMD) of the New Mexico General Services Department. The Department's attorneys estimate that the potential claims against the Department not covered by insurance resulting from such litigation would not materially affect the financial statements of the Department.

Several school districts in New Mexico have substantial parcels of federal land within their boundaries. This property is not taxed by the State and therefore entitled to receive federal impact aid each year as revenue in-lieu of taxes for federal property. Upon receipt by the school districts of these federal impact aid funds, the Department takes a 75% credit against those funds out of the State distribution of the State Educational Guarantee (SEG) distribution to school districts. In school year 2009-2010 the federal government was late in approving the State's request to take credit for the federal property portion of impact aid, so the Department took the allowable credit based on prior year federal distribution; the US Department of Education was contacted and agreed with the procedure. The Zuni Public School District did not agree with the procedure and filed a complaint with the federal government. The complaint was reviewed and after a hearing, was denied by the US Department of Education. However, the Zuni Public School District then filed a lawsuit in state district court in Gallup against the Department for improperly taking credits against the

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PUBLIC EDUCATION DEPARTMENT  
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**NOTE 11. COMMITMENTS AND CONTINGENCIES (CONTINUED)**

receipt of federal impact aid funds pursuant to Section 8009(b) of the Elementary and Secondary Education Act of 1965, aka, 20 USC Section 7709(b). The Department filed a motion for summary judgment against Zuni to have the lawsuit dismissed. That motion was denied, causing the Department to file an appeal of that denial in the New Mexico Court of Appeals where the case is now pending. The PED is represented by the New Mexico Attorney General's Office but is participating in a vigorous defense of that action. It is hard to gauge how the Court will rule, however if the Court rules against the Department, then the plaintiffs will be able to proceed and could expand the court case into a class action.

Impact aid funds are also received by school districts for students who reside on federal property, for special education students and for limited capital projects. These students may include military children as well as Native American students. Credit against the distribution from the SEG is not taken against these funds, only funds received for federal lands within school district boundaries.

*State authorized chartered schools debt.* If state authorized chartered schools debts become in violation of debt convent terms and conditions, in addition to insufficient funds from banking institutions become the direct responsibility of the Department. The Department may become obligated to satisfy state authorized chartered schools debts only to the extent of the debt and for the purpose of guaranteeing payment of the insufficient funds within the state funds that have deficits.

*Lease Commitments.* The Department has commitments for office space and equipment under operating lease agreements. Lease terms for office space range from one to twenty years and generally contain renewal options. Lease terms for office equipment range from one to five years. Rental expenditures for the year ended June 30, 2013, totaled \$352,911. Future minimum lease payments are as follows and are based on the actual lease terms and have not been discounted:

<b>Years ending June 30,</b>	<b><u>PED</u></b>	<b><u>DVR/DDS</u></b>	<b><u>Total</u></b>
2014	\$ 315,892	2,554,999	2,870,891
2015	315,892	2,511,041	2,826,933
2016	315,892	2,353,752	2,669,644
2017	315,892	2,293,891	2,609,783
2018	315,892	2,052,873	2,368,765
Thereafter	<u>315,682</u>	<u>2,214,490</u>	<u>2,530,172</u>
Total	<u>\$ 1,895,352</u>	<u>13,981,046</u>	<u>15,876,398</u>

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Year Ended June 30, 2013**

**NOTE 12. PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION**

**Plan Description.** Substantially all of the Department's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at [www.pera.state.nm.us](http://www.pera.state.nm.us).

**Funding Policy.** Plan members are required to contribute between 4% - 16.65% of their gross salary. The Department is required to contribute between 7% - 25.72 of the gross covered salary. The contribution requirements of plan members and the Department are established in State statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The Department's contributions to PERA for the fiscal years ending June 30, 2013, 2012 and 2011 were \$2,710,809, \$3,079,900, and \$3,081,371, respectively, which equal the amount of the required contributions for each fiscal year.

**NOTE 13. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD**

**Plan Description:** There are some of the Department's full-time employees who participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of state public school districts, colleges, and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB's website at [www.nmerb.org](http://www.nmerb.org).

**Funding Policy**

**Member Contributions**

Plan members whose annual salary is \$20,000 or less are required by statute to contribute 7.9% of their gross salary. Plan members whose annual salary is over \$20,000 are required to make the following contributions to the Plan: 9.40% of their gross salary in fiscal year 2013;

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**NOTE 13. PENSION PLAN – EDUCATIONAL RETIREMENT BOARD (CONTINUED)**

10.1% of their gross salary in fiscal year 2014; and 10.7% of their gross salary in fiscal year 2015 and thereafter.

***Employer Contributions***

In fiscal year 2013, the Department was required to contribute 12.4% of the gross covered salary for employees whose annual salary is \$20,000 or less, and 10.9% of the gross covered salary for employees whose annual salary is more than \$20,000.

In the future, the Department will contribute the following percentages of the gross covered salary of employees: 13.15% of gross covered salary in fiscal year 2014; and 13.9% of gross covered salary in fiscal year 2015.

The contribution requirements of plan members and the Department are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The Department's contributions to ERB for the fiscal years ending June 30, 2013, 2012 and 2011 were \$353,660, \$744,031 and \$630,406, respectively, which equal the amount of the required contributions for each fiscal year.

**NOTE 14. OTHER POST-EMPLOYEMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN**

***Plan Description.*** The Department contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which the event the time period required for employee and employer's contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who

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**NOTE 14. OTHER POST-EMPLOYEMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN (CONTINUED)**

retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

**Funding Policy.** The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us).

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. In the fiscal year ending June 30, 2013, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary, each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

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**NOTE 14. OTHER POST-EMPLOYEMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN (CONTINUED)**

The Department's contributions to the RHCA for the years ended June 30, 2013, 2012 and 2011 were \$424,757, \$491,267 and \$429,330, respectively, which equal the required contributions for each year.

**NOTE 15. RISK MANAGEMENT**

The Department, as a State Agency defined in the New Mexico Tort Claims Act, is insured through the Risk Management Division of the General Services Department of the State of New Mexico.

Annual premiums are paid by the Department to the Risk Management Division for coverage provided in the following areas:

- Liability and civil rights protection for claims made by others against the State of New Mexico;
- Coverage to protect the State of New Mexico's property and assets; and
- Fringe benefit coverage for State of New Mexico employees.

At June 30, 2013, the Department had no claims that Risk Management Division returned as not covered, which would become the responsibility of the Department. To obtain the separately issued financial statements, contact General Services Department, PO Box 26110, Santa Fe, New Mexico 87502-6110.

**NOTE 16. REVERSIONS**

The following activity for reversions to the State General Fund occurred during fiscal year 2013:

<b>Fund</b>	<b>Reversions Payable June 30, 2012</b>	<b>Paid to State General Fund During FY 13</b>	<b>Paid to State General Fund During FY 14</b>	<b>FY 13 Additions to Reversions Payable</b>	<b>Reversions Payable June 30, 2013</b>
05700	\$ 273,903	273,903		542,245	542,245
63500	672,697	-	-	-	672,697
72500	-	-	-	-	-
79000	700,971	698,961		3,303,334	3,305,344
81600	-	-	-	-	-
81800	2,276	-	-	-	2,276
85800	2,544,087	2,544,087		11,925,694	11,925,694
89000	-	(18)	-	-	18
50000	911,797	-	-	-	911,797
50000	212,346	212,346	-	-	-
<b>Total</b>	<b>\$ 5,318,075</b>	<b>3,729,279</b>	<b>-</b>	<b>15,771,273</b>	<b>17,360,071</b>

**STATE OF NEW MEXICO  
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**NOTE 16. REVERSIONS (CONTINUED)**

In accordance with statute Section 6-5-10(A) NMSA 1978, all unreserved, undesignated fund balances in reverting funds and accounts as reflected in the central accounting system as of June 30 shall revert. A total of \$3,732,102 was paid to the State General Fund during the year. \$17,360,071 is payable at June 30, 2013 and due by September 30, 2013; this payable may be adjusted within 45 days of the release of this audit by the New Mexico Office of the State Auditor.

**NOTE 17. NON-MAJOR SPECIAL REVENUE AND CAPITAL PROJECT FUNDS**

**SHARE Fund #**

**Special Revenue Funds**

- 00500 Schools in Need of Improvement. This fund is used to make school improvements to school districts in need of upgrades. This fund was created by New Mexico Legislature 22-2-C NMSA 1978. Appropriations to this fund do not revert back to another fund at the end of their appropriation period.
- 20160 Educational Technology Deficiencies Correction. Money in the fund is appropriated for the purpose of implementing the provisions of the Technology for Education Act (NMSA 1978 § 22-15A-1). This is a state funded project (NMSA 1978 § 22-15A-8 and NMSA 1978 § 22-15A11). Appropriations to this fund do not revert to another fund at the end of the appropriation period.
- 28000 Access-to-Telework Funds (ATF). The activity of this fund is a permanent loan guarantee fund comprised of a onetime Federal Grant that has a 10% State General Fund match. The funds are deposited in an interest bearing account in the State treasury depository. The purpose of the grant is to make loans available to persons with disabilities at affordable rates and/or terms to acquire devices and equipment designed to assist them with small businesses or working from remote locations. Appropriations to this fund do not at the end of the state appropriation period, per State Appropriation disclosure. This fund is defined in financial statement purposes as a Special Revenue Fund. This fund will be transferring to the Governor's Commission on Disability on January 1, 2013.
- 30800 Private Grants. This fund was created to receive private education grants to enhance skills of educators and to support education initiatives to benefit students and innovation in the classroom.
- 33400 Family Youth. The purpose of this fund is to provide an intermediary for students and their families at public schools to access social and health care services (NMSA 1978, 22-2D-3). Appropriations to this fund do not revert to another fund at the end of the appropriation period.

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**NOTE 17. NON-MAJOR SPECIAL REVENUE AND CAPITAL PROJECT FUNDS  
(CONTINUED)**

**SHARE Fund # (Continued)**

**Special Revenue Funds (Continued)**

- 39700 Educator Certification. Educator Certification funds are collected from application fees for certification or for renewal of certification by the Public Education Department of New Mexico. Monies in the fund are for the purpose of funding the educator background check program (NMSA 1978, § 22-10-4.1). Appropriations to this fund do not revert to another fund at the end of the appropriation period.
- 45800 Adult Basic Education. The Adult Basic Education fund is used to account for all financial activities of the adult basic education program. The fund was established by an act of the New Mexico State Legislature (NMSA 1978, 22-8-30.1). Appropriations to this fund do not revert to another fund at the end of the appropriation period. Amounts were transferred to New Mexico Higher Education Department.
- 47000 Charter School Stimulus. To account for state general fund appropriations to be used to stimulate charter schools (NMSA 1978, 22-8B-14). Appropriations to this fund do not revert to another fund at the end of the appropriation period.
- 51300 Pre-Kindergarten. The purpose of this fund is to address the total developmental needs of preschool children, including physical, cognitive, social and emotional needs, and shall include healthcare, nutrition, safety and multicultural sensitivity (NMSA 1978, 32A-23-4). Appropriations to this fund do not revert to another fund at the end of the appropriation period.
- 56200 Professional Development. The Teacher Professional Development Fund is to provide professional development programs and projects for public school teachers (NMSA 1978, 22-8-45). Appropriations to this fund do not revert to another fund at the end of the appropriation period.
- 56800 Incentive for School Improvement. Incentives for School Improvement are funds from the State General Fund appropriated to the Department. The fund is used to account for financial incentives to individual schools that exceed expected academic performance (NMSA 22-2C10). Appropriations to this fund do not revert to another fund at the end of the appropriation period.
- 58600 Reading Materials Fund. This fund accounts for monies for the purchase of textbooks and reading materials as appropriated by New Mexico Legislature NMSA 22-15-8.2. Appropriations to this fund do not revert to another fund at the end of their appropriation period.



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**NOTE 17. NON-MAJOR SPECIAL REVENUE AND CAPITAL PROJECT FUNDS  
(CONTINUED)**

**SHARE Fund # (Continued)**

**Special Revenue Funds (Continued)**

- 63300 Indian Education Act. To gain tribal involvement and to ensure the maintenance of native languages (NMSA 22-23A-8). Appropriations to this fund do not revert to another fund at the end of the appropriation period.
- 63900 Kindergarten Plus. The purpose of the fund is to deposit grants and donations for the "Kindergarten Plus" pilot project. Money shall be expended in accordance with the terms of the grants and donations. Unless otherwise specified by the terms of the grant or donation, money in the fund at the end of the pilot project shall revert to the general fund. There have not been any grants and donations and in FY 07 appropriations have been returned to the Special Appropriations Fund 79000. 22-2-20 created a three-year study which was extended into a six-year study during the 2006 Legislative Session (HB 43).
- 66000 Instructional Materials Adoption. The purpose of this fund is to provide for the review and adoption of instructional materials from the collection of publishers fees (NMSA 22-15-8-1). Appropriations to this fund do not revert to another fund at the end of the appropriation period.
- 66200 Education Technology. Education Technology are funds from the State General Fund appropriated to the Department. The fund is used to account for all financial resources of the 1994 Education Technology program. This is a state-funded project (NMSA 1978, § 22-15A-1 to 22-15A-10). Appropriations to this fund do not revert to another fund at the end of the appropriation period.
- 66900 School Library. To account for the replacement and purchase of new library materials (NMSA 22-15C-3). Appropriations to this fund do not revert to another fund at the end of the appropriation period.
- 67400 Vocational Education Flowthrough. This fund accounts for federal grant funds for vocational education. This is a non-reverting fund.
- 72500 Public Building Energy Efficiency Act. Public Building Energy Efficiency Act is funds from the State General Fund appropriated from the State Equalization Guarantee Fund that are distributed by the Department to participating school districts (NMSA 1978, § 6-23 and § 22-8-25). This is a reverting fund.

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**NOTE 17. NON-MAJOR SPECIAL REVENUE AND CAPITAL PROJECT FUNDS  
(CONTINUED)**

**SHARE Fund # (Continued)**

**Special Revenue Funds (Continued)**

- 84400 Federal Department of Education Administration (84400). The Federal Department Administration Flowthrough fund accounts for administrative expenses except those required to be accounted for in another fund. It is funded primarily from appropriations from grant funds. This is a non-reverting fund.
- 85600 Instructional Materials Flowthrough. The Instructional Material Flowthrough fund accounts for monies for the purchase of textbooks and instructional materials, as appropriated by the New Mexico Legislature, and consists of monies from receipts of the Federal Mineral Lands Leasing Act. Revenues are received in this fund by the Department, as fiscal agent, and are subsequently disbursed for the benefit of the individual schools in New Mexico (NMSA 1978, § 22-15-1 to 22-15-25). Appropriations to this fund do not revert to another fund at the end of the appropriation period.
- 85700 State Support Reserve. The State Support Reserve fund is used to augment the appropriations for the State Equalization Guarantee distribution in order to ensure to the extent of the amount undistributed in the fund that the maximum figures for such distribution established by law shall not be reduced. ((NMSA 1978, § 22-8-31). Appropriations to this fund do not revert to another fund at the end of the appropriation period.
- State General Fund appropriations (NMSA 1978, § 22-8-14). This is a reverting fund.
- 88900 Transportation Emergency. This fund is used to make distributions of state funds to districts experiencing transportation emergencies (NMSA 1978, 28-8-29.6). Appropriations to this fund do not revert to another fund at the end of the appropriation period.
- 89000 PED American Recovery and Reinvestment Act (ARRA). The American Recovery and Reinvestment Act (ARRA) Fund was established in 2009, and is funded by the Federal government. This is a non-reverting fund.

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**NOTE 17. NON-MAJOR SPECIAL REVENUE AND CAPITAL PROJECT FUNDS  
(CONTINUED)**

**SHARE Fund # (Continued)**

**Special Revenue Funds (Continued)**

99500 NM Government Education Fund. The purpose of the fund is to provide appropriations to the Department to contract for annual, week-long, high school civics courses focusing on New Mexico state government for boys and girls to be held at varying post-secondary educational institutions in New Mexico. Appropriations to this fund do not revert to another fund at the end of the appropriation period (22-8-47, NMSA 1978).

**Capital Projects Funds**

10550 Special Capital Outlay - New School Development. This fund is used to supplement district funds needed to pay for supplies, equipment, and operating costs unique to the first year of operations of a new school. This fund was created in the state treasury 22-8-48 NMSA 1978. Appropriations to this fund do not revert back to another fund at the end of the appropriation period.

63400 Public School Capital Improvements. The Public School Capital Improvements fund accounts for the proceeds from bond sales issued under the provisions of the Public School Capital Improvements Act (NMSA 1978, § 22-25-1 and 22-25-10). Funds remaining after the completion of capital projects are to be reverted.

63500 Public School Capital Outlay (Other). The Public School Capital Outlay fund accounts for the proceeds from bond sales issued under the provisions of the Public School Capital Improvements Act (NMSA 1978, 5 22-24-1 and 22-254-6). Funds remaining after the completion of capital projects are to be reverted.

66100 Special Capital Outlay — Severance Tax Bonds (1994). The fund, established in 1994, accounts for severance tax bonds appropriated for special capital outlay projects (41st Legislature, 2<sup>nd</sup> Session, Chapter 148). Funds remaining after the completion of capital projects are to be reverted.

81300 Special Capital Outlay — Severance Tax Bonds (2000). The fund, established in 2000, accounts for severance tax bond proceeds appropriated for special capital outlay projects (Laws of 2000, Chapter 23, Section 16). Funds remaining after the completion of capital projects are to be reverted.

81600 Special Capital Outlay — Severance Tax Bonds (2004). The fund, established in 2004, accounts for severance tax bond proceeds appropriated to the Public Education Department. Funds remaining after the completion of capital projects are to be reverted.

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**NOTE 17. NON-MAJOR SPECIAL REVENUE AND CAPITAL PROJECT FUNDS  
(CONTINUED)**

**SHARE Fund # (Continued)**

**Capital Projects (Continued)**

- 81800      Special Capital Outlay — General Fund (2000). The fund, established in 2000, accounts for general fund appropriations for special capital outlay projects (Laws of 2000, Chapter 23, Section 45). Funds remaining after the completion of capital projects are to be reverted.
- 89200      Public School Capital Improvements. The Public School Capital Improvements fund accounts for the proceeds from bond sales issued under the provisions of the Public School Capital Improvements Act (NMSA 1978, § 22-25-1 and 22-25-10) and direct appropriations funded through Severance Tax Bonds. Funds remaining after the completion of capital projects are to be reverted.
- 93100      Special Capital Outlay – General Fund. The fund accounts for direct general fund appropriations for special capital outlay projects. Funds remaining after the completion of capital projects are to be reverted.

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NOTE 18. JOINT POWERS AGREEMENT, MEMORANDA OF UNDERSTANDING AND INTER-GOVERNMENT AGREEMENTS

Contractor	Scope of Work	Responsible Party	Total Amount of Contract	Ending Date
UNM	Tech Assistance & teacher mentoring to Pre K	PED	792,363	6/30/2013
RIO RANCHO PUBLIC SCHOOLS	Support NM JAGS	PED	52,591	6/30/2013
REC IX	manage & support state's career technical leadership project	PED	449,264	6/30/2013
Albuquerque School of Excellence	provide statewide elearning services	PED	-	6/30/2013
NM Navajo South	provide statewide elearning services	PED	-	6/30/2013
Gilbert L. Sena Charter School	provide statewide elearning services	PED	-	6/30/2013
Cottonwood Classical Prep	provide statewide elearning services	PED	-	6/30/2013
The Learning Center Charter School	provide statewide elearning services	PED	-	6/30/2013
The Masters Program	provide statewide elearning services	PED	-	6/30/2013
Taos Academy	provide statewide elearning services	PED	-	6/30/2013
Cien Aguas International School	provide statewide elearning services	PED	-	6/30/2013
BIE - Northwest High School	provide statewide elearning services	PED	-	6/30/2013
Bataan Military Academy	provide statewide elearning services	PED	-	6/30/2013
La Academia Dolores Huerta Charter School	provide statewide elearning services	PED	-	6/30/2013
Academia de Laguan Y Cultura	provide statewide elearning services	PED	-	6/30/2013
Jefferson Montessori Academy	provide statewide elearning services	PED	-	6/30/2013
Albuquerque Public Schools	provide statewide elearning services	PED	-	6/30/2013
Arrowhead Park Early College High School	provide statewide elearning services	PED	-	6/30/2013
Animas Public Schools	provide statewide elearning services	PED	-	6/30/2013
Farmington Municipal Schools	provide statewide elearning services	PED	-	6/30/2013
Grants/Cibola County Schools	provide statewide elearning services	PED	-	6/30/2013
Gadsden Independent Schools	provide statewide elearning services	PED	-	6/30/2013
Des Moines Municipal Schools	provide statewide elearning services	PED	-	6/30/2013
Estancia Municipal Schools	provide statewide elearning services	PED	-	6/30/2013
New American Charter School	provide statewide elearning services	PED	-	6/30/2013
Anthony Charter School	provide statewide elearning services	PED	-	6/30/2013
Pojoaque Valley Public School	provide statewide elearning services	PED	-	6/30/2013
Questa Independent Schools	provide statewide elearning services	PED	-	6/30/2013
Raton Public Schools	provide statewide elearning services	PED	-	6/30/2013
Loving Municipal Schools	provide statewide elearning services	PED	-	6/30/2013
Los Alamos Public Schools	provide statewide elearning services	PED	-	6/30/2013
Las Cruces Public Schools	provide statewide elearning services	PED	-	6/30/2013
Hatch Valley Public Schools	provide statewide elearning services	PED	-	6/30/2013
Holloman Intermediate	provide statewide elearning services	PED	-	6/30/2013
Hondo Valley Public Schools	provide statewide elearning services	PED	-	6/30/2013
Mountainair Public Schools	provide statewide elearning services	PED	-	6/30/2013
Penasco Independent Schools	provide statewide elearning services	PED	-	6/30/2013
Piedra Vista High School	provide statewide elearning services	PED	-	6/30/2013
Mora Independent School	provide statewide elearning services	PED	-	6/30/2013
Vaughn Municipal Schools	provide statewide elearning services	PED	-	6/30/2013
West Las Vegas Public Schools	provide statewide elearning services	PED	-	6/30/2013
Zuni Public Schools	provide statewide elearning services	PED	-	6/30/2013
T or C Municipal Schools	provide statewide elearning services	PED	-	6/30/2013
Socorro Consolidated Schools	provide statewide elearning services	PED	-	6/30/2013
Cloudcroft Municipal School	provide statewide elearning services	PED	-	6/30/2013
Reserve Independent School	provide statewide elearning services	PED	-	6/30/2013
Tatum Municipal Schools	provide statewide elearning services	PED	-	6/30/2013
Lake Arthur Municipal Schools	provide statewide elearning services	PED	-	6/30/2013
Jemez Valley Public Schools	provide statewide elearning services	PED	-	6/30/2013
Roswell Independent Schools	provide statewide elearning services	PED	-	6/30/2013
Santa Fe Public Schools	provide statewide elearning services	PED	-	6/30/2013
Artesia Public School	provide statewide elearning services	PED	-	6/30/2013
Chama Valley Independent Schools	provide statewide elearning services	PED	-	6/30/2013
Cimarron Municipal Schools	provide statewide elearning services	PED	-	6/30/2013
Alamogordo Public Schools	provide statewide elearning services	PED	-	6/30/2013
eCADEMY	provide statewide elearning services	PED	-	6/30/2013
Clayton Municipal School	provide statewide elearning services	PED	-	6/30/2013
Deming Public Schools	provide statewide elearning services	PED	-	6/30/2013
Maxwell Municipal Schools	provide statewide elearning services	PED	-	6/30/2013
Aldo Leopold High School	provide statewide elearning services	PED	-	6/30/2013
Alma d-arte Charter School	provide statewide elearning services	PED	-	6/30/2013
Springer Municipal Schools	provide statewide elearning services	PED	-	6/30/2013
Magdalena Municipal Schools	provide statewide elearning services	PED	-	6/30/2013
Vista Grande High School	provide statewide elearning services	PED	-	6/30/2013
School of Dreams Academy	provide statewide elearning services	PED	-	6/30/2013
Tierra Adentro	provide statewide elearning services	PED	-	6/30/2013
Nuestros Valores Charter School	provide statewide elearning services	PED	-	6/30/2013
REC #9	Assist priority schools in providing technical assistance	PED	188,863	6/30/2013
UNM	oversight and training on three tier teacher licensure system	PED	300,000	6/30/2013
NMSU	Data analysis for 2012 SBA	PED	65,000	6/30/2013
REC IX	Reading professional development for teachers	PED	711,417	6/30/2013
REC IX	consultants to read & review chapter applications	PED	30,800	6/30/2013
SWREC 10	perform services as fiscal agent	PED	-	6/30/2013
Socorro Consolidated Schools	prevention for teen parents and child care centers	PED	200,000	6/30/2013
REC 7	support reading coaching services	PED	99,360	6/30/2013
REC 6	support reading coaching services	PED	198,720	6/30/2013
REC 4	support reading coaching services	PED	95,533	6/30/2013
REC 3	support reading coaching services	PED	99,360	6/30/2013
REC 10	support reading coaching services	PED	197,720	6/30/2013
REC 2	support reading coaching services	PED	198,426	6/30/2013
REC 9	support reading coaching services	PED	98,146	6/30/2013

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NOTE 18. JOINT POWERS AGREEMENT, MEMORANDA OF UNDERSTANDING AND INTER-GOVERNMENT AGREEMENTS (CONTINUED)

Contractor	Scope of Work	Responsible Party	Total Amount of Contract	Ending Date
REC 5	support reading coaching services	PED	199,272	6/30/2013
REC 9	Providing technical assistance for School Improvement Grant	PED	50,000	6/30/2013
Espanola Public Schools	provide statewide elearning services	PED	-	6/30/2013
Zuni Public Schools	Pre K services	PED	57,960	6/30/2013
T or C Municipal Schools	Pre K services	PED	127,920	6/30/2013
Socorro Consolidated Schools	Pre K services	PED	86,940	6/30/2013
Rio Rancho Public Schools	Pre K services	PED	740,520	6/30/2013
Santa Fe Public Schools	Pre K services	PED	330,372	6/30/2013
REC 7	Pre K services	PED	347,760	6/30/2013
REC 6	Pre K services	PED	169,825	6/30/2013
Red River Valley Charter School	Pre K services	PED	28,980	6/30/2013
North Valley Academy West Charter School	Pre K services	PED	115,920	6/30/2013
Grants/Cibola County Schools	Pre K services	PED	231,840	6/30/2013
Deming Public Schools	Pre K services	PED	156,900	6/30/2013
Gadsden Independent Schools	Pre K services	PED	1,379,140	6/30/2013
Albuquerque Public Schools	Pre K services	PED	1,785,168	6/30/2013
Bernalillo Public Schools	Pre K services	PED	275,024	6/30/2013
Central Consolidated Schools	Pre K services	PED	1,129,900	6/30/2013
Chama Valley Independent Schools	Pre K services	PED	28,980	6/30/2013
Cobre Consolidated Schools	Pre K services	PED	223,880	6/30/2013
Dexter Consolidated Schools	Pre K services	PED	77,960	6/30/2013
Farmington Municipal Schools	Pre K services	PED	311,400	6/30/2013
Gallup-McKinley County Schools	Pre K services	PED	393,365	6/30/2013
Horizon Academy West Charter School	Pre K services	PED	115,920	6/30/2013
Hatch Valley Public Schools	Pre K services	PED	140,920	6/30/2013
Jemez Valley Public Schools	Pre K services	PED	57,164	6/30/2013
Los Lunas Public Schools	Pre K services	PED	135,920	6/30/2013
Lovington Municipal Schools	Pre K services	PED	144,900	6/30/2013
Magdalena Municipal Schools	Pre K services	PED	38,975	6/30/2013
Mesa Vista Consolidated Public Schools	Pre K services	PED	60,164	6/30/2013
Pecos Independent Schools	Pre K services	PED	121,920	6/30/2013
REC 9	assist PSB by external consultants	PED	249,900	6/30/2013
REC 9	assist psb in prof dev for nm df, priority & focus schools	PED	149,840	6/30/2013
REC 9	End of course assessment	PED	114,837	6/30/2013
UNM	preschool network project	PED	693,048	6/30/2013
REC 9	coordinate efforts with seb for professional dev	PED	905,078	6/30/2013
REC 5	services for tech assistance and training	PED	462,158	6/13/2013
SWREC 10	facilitate agency responsibilities and provide services	PED	48,600	6/30/2013
REC IX	Training for school food authorities	PED	199,449	9/30/2013
REC 6	state level J&M	PED	603,885	6/30/2013
REC 4	state level J&M	PED	657,792	6/30/2013
REC #10	state level J&M	PED	363,056	6/30/2013
REC IX	tech assistance for pilot schools	PED	422,657	6/30/2013
REC IX	contracts for dossier reviews	PED	327,198	6/30/2013
Shiprock Associated Schools	provide statewide elearning services	PED	-	6/30/2013
Central Consolidated Schools	oral language development project	PED	25,000	6/30/2013
Bernalillo Public Schools	oral language development project	PED	25,000	6/30/2013
Grants/Cibola County Schools	oral language development project	PED	25,000	6/30/2013
Central Consolidated Schools	oral language development project	PED	25,000	6/30/2013
Zuni Public Schools	oral language development project	PED	25,000	6/30/2013
walatoowa charter schools	oral language development project	PED	25,000	6/30/2013
Carrizozo municipal schools	provide statewide elearning services	PED	-	6/30/2013
Santa Fe Indian School	provide statewide elearning services	PED	-	6/30/2013
Anthony Charter School	provide statewide elearning services	PED	-	6/30/2013
Robert F. Kennedy Charter Schools	provide statewide elearning services	PED	-	6/30/2013
REC 8	state level J&M	PED	282,316	6/30/2013
Mescalero Apache Schools	oral language development project	PED	25,000	6/30/2013
REC 3	state level J&M	PED	346,324	6/30/2013
McCurdy Charter Schools	provide statewide elearning services	PED	-	6/30/2013
REC #9	mock trials	PED	87,100	6/30/2013
Albuquerque Public Schools	21st century	PED	185,212	6/30/2013
Bernalillo Public Schools	21st century	PED	312,563	6/30/2013
Dulce Independent Schools	21st century	PED	331,476	6/30/2013
Farmington Municipal Schools	21st century	PED	146,876	6/30/2013
Gadsden Independent Schools	21st century	PED	876,999	6/30/2013
Gallup-McKinley County Schools	21st century	PED	1,305,018	6/30/2013
Laguna dept of ed	21st century	PED	89,316	6/30/2013
Las Cruces Public Schools	21st century	PED	315,330	6/30/2013
Santa Fe Public Schools	21st century	PED	356,510	6/30/2013
Socorro Consolidated Schools	21st century	PED	129,825	6/30/2013
Taos Day School	21st century	PED	167,108	6/30/2013
Grants Cibola County School	oral language development project	PED	25,000	6/30/2013
REC 9	Services for D grades schools	PED	245,000	11/15/2012
NM AG's office	teen dating violence training & support	PED	115,666	8/31/2013
NMSU	Mathematically Connected Communities	PED	20,000	6/30/2013
REC # 8	Professional development in K3 reading	PED	161,994	6/30/2013
NMSU	Literacy Connected Communities	PED	35,374	6/30/2013
Tierra Encantada Charter School	provide statewide elearning services	PED	-	6/30/2013
Silver Consolidated Schools	provide statewide elearning services	PED	-	6/30/2013
Corona Public Schools	provide statewide elearning services	PED	-	6/30/2013
Pojoaque Valley Public School	provide statewide elearning services	PED	-	6/30/2013
Deming Cesar Chavez	provide statewide elearning services	PED	-	6/30/2013

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NOTE 18. JOINT POWERS AGREEMENT, MEMORANDA OF UNDERSTANDING AND INTER-GOVERNMENT AGREEMENTS (CONTINUED)

Contractor	Scope of Work	Responsible Party	Total Amount of Contract	Ending Date
Corrales Charter School	provide statewide elearning services	PED	-	6/30/2013
Melrose Municipal Schools	provide statewide elearning services	PED	-	6/30/2013
Mesa Vista Consolidated Public Schools	provide statewide elearning services	PED	-	6/30/2013
Rec IX	Support for parents of K-3 students with literacy dev.	PED	72,002	6/30/2013
Pueblo of Jemez	Language is Life Project	PED	30,625	6/28/2013
Pueblo of Santa Clara	Language is Life Project	PED	30,625	6/28/2013
Cochiti	Language is Life Project	PED	30,625	6/28/2013
Pueblo of Laguna	Language is Life Project	PED	30,625	6/28/2013
Pueblo of Sandia	Language is Life Project	PED	30,625	6/28/2013
Mescalero Apache	Language is Life Project	PED	30,625	6/28/2013
walatowa charter schools	provide statewide elearning services	PED	-	6/30/2013
REC IX	K - 3 Plus professional development	PED	169,488	6/30/2012
Acoma	Language is Life Project	PED	29,699	6/28/2013
Pueblo of San Felipe	Language is Life Project	PED	20,000	6/28/2013
Navajo Nation	Language is Life Project	PED	30,000	6/28/2013
Pueblo of Isleta	Language is Life Project	PED	30,555	6/28/2013
Pueblo of Pojoaque	Language is Life Project	PED	21,000	6/28/2013
Rec # 2	IEP Graduation rates	PED	533,984	6/30/2013
Region IX	Education stakeholder meetings to set scores for EOC	PED	27,980	6/30/2013
Region IX	End of course assessment	PED	68,802	6/30/2013
Eunice Public Schools	state-wide e-learning services	PED	-	6/30/2013
NM School for the Arts Charter	state-wide e-learning services	PED	-	6/30/2013
Pueblo of Zia	Tribal Language Program	PED	21,100	6/28/2013
REC IX	Manage logistics for responsive instruct. Practices	PED	23,201	6/30/2013
New Mexico Highlands University	Pre AP & AP courses	PED	273,648	6/30/2013
NMSU	Mathematically Connected Communities Phase IV	PED	1,256,297	9/30/2014
UNM	Health Services Prevention & Population Sciences	PED	15,316	7/28/2013
Aztec Municipal Schools	Adoption of Ins. Materials Career Tech ed.	PED	183,125	12/30/2013
REC IX	Manage Logistics Spanish Language End of Course	PED	17,014	6/30/2013
REC IX	Career Academies	PED	22,306	8/31/2013
REC IX	End of Course Assessments	PED	21,873	9/30/2013
Bloomfield Schools	Technical Support	PED	-	6/30/2013
The Ask Academy Charter School	access to e learning system	PED	-	6/30/2013

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**NOTE 19. TRANSFERS IN AND TRANSFERS OUT**

**Interagency Transfers**

<b>From</b>	<b>To</b>	<b>Description</b>	<b>Amount</b>
85600	95000	Transfer funds for instructional materials	\$ 349,172
50000	12120	To transfer the federal program balances	15,286
28000	12120	To transfer the federal program balances	270,238
Total interagency transfer out			<u>\$ 634,696</u>

<b>Fund</b>	<b>To</b>	<b>Description</b>	<b>Amount</b>
85300	50000	Special Appropriation- Laws of 2012, Chapter 19	\$ 466,000
Total interagency transfers in			<u>\$ 466,000</u>

**Interfund Transfers**

<b>Fund</b>	<b>Agency</b>	<b>Description</b>	<b>Amount</b>
05700	PED	Funds in 05700 that belong in 84400	\$ 1,797,114
57300	PED	Funds in 57300 that belong in 79000	1,481,542
79000	PED	Laws of 2012, Chapter 21, Paragraph 4	2,000,000
85800	PED	Funds in 85800 that belong in 79000	1,155,000
Total interfund transfers out			<u>\$ 6,433,656</u>

<b>Fund</b>	<b>Agency</b>	<b>Description</b>	<b>Amount</b>
56200	PED	Laws of 2012, Chapter 21, Paragraph 4	\$ 2,000,000
79000	PED	Funds in 85800 that belong in 79000	2,636,542
84400	PED	Funds in 05700 that belong in 84400	1,797,114
Total interfund transfers in			<u>\$ 6,433,656</u>



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**NOTE 20. GOVERNMENTAL FUND BALANCES - RESTRICTED AND COMMITTED**

The Department's fund balances represent: (1) Restricted Purposes which include balances that are legally restricted for specific purposes due to constraints that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; (2) Committed Purposes, which include balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Legislative and Executive branches. A summary of the nature and purpose of these reserves by fund type at June 30, 2013, follows:

Fund/Program	Laws	Committed Purposes	Restricted Purposes
<b>General Fund:</b>			
PED General Fund	Administratively Created	1,267,561	-
DVR General Fund	Administratively Created	-	1,905,956
<b>Total General Fund:</b>		1,267,561	1,905,956
<b>Capital Improvements Projects:</b>			
Public School Capital Improvements	NMSA 22-25-10, 1978	-	65,086
Public School Capital Outlay	NMSA 22-24-1, 1978	1,103,044	-
Special Capital Outlay Severance Tax Bonds 2000	Law of 2000, Chapter 23, Section 16	-	37,097
Special Capital Outlay Severance Tax Bonds 2004	NMSA 7-27-12, 1978	-	67,770
Special Capital Outlay Severance Tax Bonds	NMSA 22-25-1 to 10, 1978	-	418,823
Special Capital Outlay - General Fund		-	88,449
<b>Total Capital Improvements Projects</b>		1,103,044	677,225
<b>Special Revenue:</b>			
Federal School Food Services Flowthrough	Title 7, Code of Federal Regulations Parts 210 and 245	-	645,492
Federal Department of Education Flowthrough	Title 34, Code of Federal Regulations	-	5,253,301
K-3 Plus	2012, Chapter 19, Sec. 4 Item I	-	3,244,950
Public School Support Flowthrough	NMSA 22-8-14 1978	-	-
Schools in need of improvement	NMSA 22-2-10C 1978	836,303	-
Ed Tech Deficiency Correction Fund	NMSA 22-15A-1 1978, NMSA 22-15A-8 1978, and NMSA 22-15A-11 1978	161,702	-
Private Grants	N/A	-	501,464
Family Youth	NMSA 22-2D-3	556,373	-
Educator Certification	NMSA 22-10-4.1 1978	-	2,816,173
Charter School Stimulus	NMSA 22-8B-14 1978	14,292	-
Pre Kindergarten	GF Appropriation Laws of 2009, Ch 124 Section 4; HSD/PED agreement GSA #11-630-9000-0014	1,028,841	-
Professional Development	NMSA 22-8-45 1978	269,663	-
Incentive for School Improvement	NMSA 22-2C-10 1978	21,451	-
Reading Materials	NMSA 22-15-8.2 1978	155,564	-
Indian Education	NMSA 22-23A-8 1978	3,030,083	-
Kindergarten Plus	NMSA 22-20 1978	-	88,863
Instructional Materials Adoption	NMSA 22-15-8.1 1978	-	260,646
Education Technology	NMSA 22-15A-1 to 22-15A-10 1978	678,705	-
School Library	NMSA 22-15C-3 1978	125,106	-
Public Building Energy Efficient Act	NMSA 6-23-10 1978	-	47
Special Projects	48th Legislature, 1st Session, Ch 28 and amended by Senate Bill 165 of 2008	-	3,505,624
Federal Department of Education Administration	Title 34, Code of Federal Regulations	-	5,417,613
Instructional Materials Flowthrough	NMSA 22-15-1 to 22-15-25 1978	-	3,862,146
State Support Reserve	NMSA 22-8-31 1978	1,000,000	-
Transportation Emergency	NMSA 28-8-29.6 1978	3,052,446	-
Recovery Act Funds	Administratively Created	-	184
		10,930,529	25,596,503
<b>Total Fund Balance</b>		<b>\$ 13,301,134</b>	<b>28,179,684</b>

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**NOTE 21. FUND BALANCE DEFICIT**

Fund 50100 has a deficit fund balance that is attributed in part to a cleanup of accounts receivable as well as work with timing difference related to seeking reimbursement from the Disability Determination Services. A plan has been developed by the Department of Vocational Rehabilitation to relieve the fund balance deficit of (\$126,679).

Fund 85800 has a fund balance deficit of (\$943,282) that is the result of certain at risk-overpayment expenditures greater than revenues. Management expects this negative fund balance to be corrected in 2014 as revenues are expected to exceed expenditures.

Fund 67400 has a fund balance deficit of (\$522,315) that is the result of a due to federal government amount that has been on the Department's trial balance for several years. The disposition of the due to the federal government amount is currently being researched.

Fund 81800 is a capital outlay fund that has been reconciled and has certain older payables that management of the Department is researching the disposition of. It is expected that once the disposition of old payables is determined the fund balance deficit of (\$49,338) will be resolved.

**NOTE 22. RESTATEMENTS**

During fiscal year 2013, the Department determined that an adjustment to accrue a liability to a vendor in fiscal year 2007 was not reversed in Instructional Materials Flow-through Fund (SHARE fund 85600) when the liability was satisfied. An adjustment of \$2,232,641 was recorded to increase fund balance in the governmental funds as of July 1, 2012.

During fiscal year 2013, it was determined that Private Grants Fund (SHARE fund 30800) was excluded from the Department's 2012 financial statements. An adjustment of \$613,790 was recorded to increase fund balance in the governmental funds as of July 1, 2012.

The impact on the previously reported entity wide net position as of June 30, 2012 is an increase of \$2,846,431. The impact to the previously reported change in net position for the year ending June 30, 2012 is an increase of \$613,790.

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**NOTE 23. DUE TO FEDERAL GOVERNMENT**

In 2011, the Division of Vocational Rehabilitation (DVR) determined that additional revenues resided in Fund 50000 (Vocational Rehabilitation Fund) fund balance and recorded the amount as a liability for \$6,907,162. In state fiscal year 2012, the NMDVR completed additional analysis and the total liability was to be recorded as due to the federal government, which was reclassified from unearned revenue. The payable to the federal government is related to reimbursement of indirect costs from the Vocational Rehabilitation grant that were also collected from the Disability Determination Services and smaller discretionary grants. The remaining amount of the prior year unearned revenue was recorded as due to the State General Fund. The Division is currently working with the federal agency to complete the repayment and is still outstanding.

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**FINANCIAL STATEMENTS**

**JUNE 30, 2013**

**VOLUME II**

**MOSS ADAMS** LLP

Certified Public Accountants | Business Consultants

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	28000 Access to Telework Funds	00500 Schools in Need of Improvement	20160 Ed Tech Deficiency Correction Fund	30800 Private Grants	33400 Family Youth	39700 Educator Certification	45800 Adult Basic Education	47000 Charter School Stimulus
<b>ASSETS:</b>								
Investment in State General Fund								
Investment Pool	\$ -	836,232	97,415	919,233	556,327	2,825,109	122,564	14,292
Due from federal government	-	-	-	-	-	-	-	-
Due from State General Fund	-	-	-	-	-	-	25,733	-
Due from other state agencies	-	71	-	46	46	-	-	-
Due from local education authorities	-	-	-	-	-	-	-	-
Due from external miscellaneous parties	-	-	-	-	-	-	-	-
Due from State Board of Finance	-	-	-	-	-	-	-	-
Due from other funds	-	-	64,287	-	-	-	-	-
Other assets	-	-	-	-	-	761	-	-
<b>TOTAL ASSETS</b>	<b>-</b>	<b>836,303</b>	<b>161,702</b>	<b>919,279</b>	<b>556,373</b>	<b>2,825,870</b>	<b>148,297</b>	<b>14,292</b>
<b>LIABILITIES AND FUND BALANCES:</b>								
<b>LIABILITIES:</b>								
Accounts payable	-	-	-	-	-	9,697	-	-
Accrued payroll and taxes	-	-	-	1,532	-	-	-	-
Investment in State General Fund								
Investment Pool - overdraft	-	-	-	-	-	-	-	-
Due to State General Fund	-	-	-	-	-	-	-	-
Due to other state agencies	-	-	-	-	-	-	-	-
Due to federal government	-	-	-	-	-	-	148,297	-
Due to local education authorities	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	403,836	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	12,447	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>417,815</b>	<b>-</b>	<b>9,697</b>	<b>148,297</b>	<b>-</b>
<b>FUND BALANCES:</b>								
Restricted	-	-	-	501,464	-	2,816,173	-	-
Committed	-	836,303	161,702	-	556,373	-	-	14,292
Unassigned	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES (DEFICIT)</b>	<b>-</b>	<b>836,303</b>	<b>161,702</b>	<b>501,464</b>	<b>556,373</b>	<b>2,816,173</b>	<b>-</b>	<b>14,292</b>
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICIT)</b>	<b>\$ -</b>	<b>836,303</b>	<b>161,702</b>	<b>919,279</b>	<b>556,373</b>	<b>2,825,870</b>	<b>148,297</b>	<b>14,292</b>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
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	51300 Pre- Kindergarten	56200 Professional Development	56800 Incentive for School Improvement	58600 Reading Materials	63300 Indian Education Act	63900 Kindergarten Plus	66000 Instructional Materials Adoption	66200 Education Technology	66900 School Library
<b>ASSETS:</b>									
Investment in State General Fund									
Investment Pool	3,789,271	1,171,486	5,716	155,564	3,362,477	88,863	367,552	678,705	125,106
Due from federal government	-	-	-	-	-	-	-	-	-
Due from State General Fund	-	-	-	-	-	-	-	-	-
Due from other state agencies	763	174	-	-	-	-	39	-	-
Due from local education authorities	-	-	-	-	-	-	-	-	-
Due from external miscellaneous parties	-	-	-	-	-	-	-	-	-
Due from State Board of Finance	-	-	-	-	-	-	6,446	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Other assets	-	-	17,200	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>3,790,034</b>	<b>1,171,660</b>	<b>22,916</b>	<b>155,564</b>	<b>3,362,477</b>	<b>88,863</b>	<b>374,037</b>	<b>678,705</b>	<b>125,106</b>
<b>LIABILITIES AND FUND BALANCES:</b>									
<b>LIABILITIES:</b>									
Accounts payable	2,340,270	901,997	-	-	331,936	-	113,391	-	-
Accrued payroll and taxes	30,517	-	-	-	-	-	-	-	-
Investment in State General Fund									
Investment Pool - overdraft	-	-	-	-	-	-	-	-	-
Due to State General Fund	-	-	-	-	-	-	-	-	-
Due to other state agencies	-	-	-	-	-	-	-	-	-
Due to federal government	-	-	-	-	-	-	-	-	-
Due to local education authorities	-	-	-	-	458	-	-	-	-
Unearned revenue	2,741	-	1,465	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Other liabilities	387,665	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>2,761,193</b>	<b>901,997</b>	<b>1,465</b>	<b>-</b>	<b>332,394</b>	<b>-</b>	<b>113,391</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES:</b>									
Restricted	-	-	-	-	-	88,863	260,646	-	-
Committed	1,028,841	269,663	21,451	155,564	3,030,083	-	-	678,705	125,106
Unassigned	-	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES (DEFICIT)</b>	<b>1,028,841</b>	<b>269,663</b>	<b>21,451</b>	<b>155,564</b>	<b>3,030,083</b>	<b>88,863</b>	<b>260,646</b>	<b>678,705</b>	<b>125,106</b>
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICIT)</b>	<b>3,790,034</b>	<b>1,171,660</b>	<b>\$ 22,916</b>	<b>155,564</b>	<b>3,362,477</b>	<b>88,863</b>	<b>374,037</b>	<b>678,705</b>	<b>125,106</b>

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	67400 Vocational Education Flow through	72500 Public Building Energy Efficiency Act	84400 Federal Department of Education Admin	85600 Instructional Materials Flow through	85700 State Support Reserve	88900 Transportation Emergency	11420 K-3 Plus	63400 Public School Capital Improvements
<b>ASSETS:</b>								
Investment in State General Fund								
Investment Pool	1,034,699	\$ 47	6,486,960	7,598,879	1,000,000	3,052,446	6,516,218	5,531,670
Due from federal government	3,115,103	-	6,536,127	-	-	-	-	-
Due from State General Fund	-	-	-	-	-	-	-	-
Due from other state agencies	-	-	-	-	-	-	-	164,182
Due from local education authorities	-	-	-	-	-	-	-	122,024
Due from external miscellaneous parties	25	-	8,500	13,374	-	-	-	-
Due from State Board of Finance	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>4,149,827</u>	<u>47</u>	<u>13,031,587</u>	<u>7,612,253</u>	<u>1,000,000</u>	<u>3,052,446</u>	<u>6,516,218</u>	<u>5,817,876</u>
<b>LIABILITIES AND FUND BALANCES:</b>								
<b>LIABILITIES:</b>								
Accounts payable	3,062,485	-	5,402,448	3,743,661	-	-	3,267,139	888,654
Accrued payroll and taxes	-	-	289,773	-	-	-	2,410	-
Investment in State General Fund								
Investment Pool - overdraft	-	-	-	-	-	-	-	-
Due to State General Fund	-	-	-	-	-	-	-	-
Due to other state agencies	-	-	-	-	-	-	-	122,024
Due to federal government	1,552,833	-	1,077,493	-	-	-	-	-
Due to local education authorities	-	-	28,362	-	-	-	-	379,654
Unearned revenue	-	-	287,779	-	-	-	-	126
Due to other funds	-	-	-	6,446	-	-	-	-
Other liabilities	56,824	-	528,119	-	-	-	1,719	4,362,332
<b>TOTAL LIABILITIES</b>	<u>4,672,142</u>	<u>-</u>	<u>7,613,974</u>	<u>3,750,107</u>	<u>-</u>	<u>-</u>	<u>3,271,268</u>	<u>5,752,790</u>
<b>FUND BALANCES:</b>								
Restricted	-	47	5,417,613	3,862,146	-	-	3,244,950	65,086
Committed	-	-	-	-	1,000,000	3,052,446	-	-
Unassigned	(522,315)	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES (DEFICIT)</b>	<u>(522,315)</u>	<u>47</u>	<u>5,417,613</u>	<u>3,862,146</u>	<u>1,000,000</u>	<u>3,052,446</u>	<u>3,244,950</u>	<u>65,086</u>
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICIT)</b>	<u>\$ 4,149,827</u>	<u>\$ 47</u>	<u>13,031,587</u>	<u>7,612,253</u>	<u>1,000,000</u>	<u>3,052,446</u>	<u>6,516,218</u>	<u>5,817,876</u>

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	63500 Public School Capital Outlay	81300 Special Capital Outlay Severance Tax Bonds 2000	81600 Special Capital Outlay Severance Tax Bonds 2004	81800 Special Capital Outlay- General Fund	89200 STB Capital Outlay	93100 GF Capital Outlay	89000 PED ARRA Fund	89000 DVR ARRA Fund	Total
<b>ASSETS:</b>									
Investment in State General Fund									
Investment Pool	\$ 1,775,741	37,097	170,246	164,393	1,396,920	97,203	-	184	49,978,615
Due from federal government	-	-	-	-	-	-	2,137,122	-	11,788,352
Due from State General Fund	-	-	-	-	-	-	-	-	25,733
Due from other state agencies	-	-	705,618	-	8,223,874	-	-	-	9,094,813
Due from local education authorities	-	-	-	-	-	-	-	-	122,024
Due from external miscellaneous parties	-	-	26,117	-	-	-	-	-	48,016
Due from State Board of Finance	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	70,733
Other assets	-	-	-	51,245	-	-	-	-	69,206
<b>TOTAL ASSETS</b>	<u>1,775,741</u>	<u>37,097</u>	<u>901,981</u>	<u>215,638</u>	<u>9,620,794</u>	<u>97,203</u>	<u>2,137,122</u>	<u>184</u>	<u>71,197,492</u>
<b>LIABILITIES AND FUND BALANCES:</b>									
<b>LIABILITIES:</b>									
Accounts payable	-	-	809,436	14,455	9,201,971	8,754	2,140,261	-	32,236,555
Accrued payroll and taxes	-	-	-	-	-	-	-	-	324,232
Investment in State General Fund									
Investment Pool - overdraft	-	-	-	-	-	-	(4,703)	-	(4,703)
Due to State General Fund	672,697	-	-	2,276	-	-	18	-	674,991
Due to other state agencies	-	-	24,339	-	-	-	-	-	146,363
Due to federal government	-	-	-	-	-	-	-	-	2,778,623
Due to local education authorities	-	-	-	-	-	-	1,546	-	410,020
Unearned revenue	-	-	-	175,902	-	-	-	-	871,849
Due to other funds	-	-	-	64,287	-	-	-	-	70,733
Other liabilities	-	-	436	8,056	-	-	-	-	5,357,598
<b>TOTAL LIABILITIES</b>	<u>672,697</u>	<u>-</u>	<u>834,211</u>	<u>264,976</u>	<u>9,201,971</u>	<u>8,754</u>	<u>2,137,122</u>	<u>-</u>	<u>42,866,261</u>
<b>FUND BALANCES:</b>									
Restricted	-	37,097	67,770	-	418,823	88,449	-	184	16,869,311
Committed	1,103,044	-	-	-	-	-	-	-	12,033,573
Unassigned	-	-	-	(49,338)	-	-	-	-	(571,653)
<b>TOTAL FUND BALANCES (DEFICIT)</b>	<u>1,103,044</u>	<u>37,097</u>	<u>67,770</u>	<u>(49,338)</u>	<u>418,823</u>	<u>88,449</u>	<u>-</u>	<u>184</u>	<u>28,331,231</u>
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICIT)</b>	<u>\$ 1,775,741</u>	<u>37,097</u>	<u>901,981</u>	<u>215,638</u>	<u>9,620,794</u>	<u>97,203</u>	<u>2,137,122</u>	<u>184</u>	<u>71,197,492</u>



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	28000 Access-to- Telework Funds	00500 Schools in Need of Improvement	20160 Ed Tech Deficiency Correction Fund	30800 Private Grants	33400 Family Youth Fund	39700 Educator Certification Fund	45800 Adult Basic Education	47000 Charter School Stimulus
<b>Revenues</b>								
Federal grants	\$ 3,119	-	-	-	-	-	-	-
Other revenue	1,533	1,869	-	151,287	1,216	1,969,359	-	-
<b>TOTAL REVENUES</b>	<u>4,652</u>	<u>1,869</u>	<u>-</u>	<u>151,287</u>	<u>1,216</u>	<u>1,969,359</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES:</b>								
Current:								
Education	-	-	-	263,613	21,143	921,297	-	-
Health and Welfare	22,222	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>22,222</u>	<u>-</u>	<u>-</u>	<u>263,613</u>	<u>21,143</u>	<u>921,297</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(17,570)	1,869	-	(112,326)	(19,927)	1,048,062	-	-
<b>OTHER FINANCING SOURCES (USES):</b>								
Transfers in - State General Fund appropriations	-	-	-	-	-	-	-	-
Appropriations funded with State severance proceeds	-	-	-	-	-	-	-	-
Other State funds	-	-	-	-	-	-	-	-
Transfers in:								
Interfund	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers out:								
Reversions	-	-	-	-	-	-	-	-
Interfund	-	-	-	-	-	-	-	-
Other	(270,238)	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(270,238)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(287,808)	1,869	-	(112,326)	(19,927)	1,048,062	-	-
Fund balance (deficit), June 30, 2012 as previously reported	287,808	834,434	161,702	-	576,300	1,768,111	-	14,292
Adjustments to fund balance (see Note 22)	-	-	-	613,790	-	-	-	-
<b>Fund balance (deficit), June 30, 2012 as restated</b>	<u>287,808</u>	<u>834,434</u>	<u>161,702</u>	<u>613,790</u>	<u>576,300</u>	<u>1,768,111</u>	<u>-</u>	<u>14,292</u>
<b>FUND BALANCE (DEFICIT), ENDING</b>	<u>\$ -</u>	<u>836,303</u>	<u>161,702</u>	<u>501,464</u>	<u>556,373</u>	<u>2,816,173</u>	<u>-</u>	<u>14,292</u>

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	51300 Pre - Kindergarten Funds	56200 Professional Development	56800 Incentive for school Improvements	58600 Reading Materials Fund	63300 Indian Education Act	63900 Kindergarten Plus Fund	66000 Instructional Materials Adoption	66200 Education Technology Fund	66900 School Library Fund
<b>Revenues</b>									
Federal grants	-	-	\$ -	-	-	-	-	-	-
Other revenue	21,542	2,898	406	-	300,000	199	164,768	14,416	-
<b>TOTAL REVENUES</b>	<u>21,542</u>	<u>2,898</u>	<u>406</u>	<u>-</u>	<u>300,000</u>	<u>199</u>	<u>164,768</u>	<u>14,416</u>	<u>-</u>
<b>EXPENDITURES:</b>									
Current:									
Education	9,317,441	1,979,622	9,943	-	1,290,431	-	125,282	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>9,317,441</u>	<u>1,979,622</u>	<u>9,943</u>	<u>-</u>	<u>1,290,431</u>	<u>-</u>	<u>125,282</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(9,295,899)	(1,976,724)	(9,537)	-	(990,431)	199	39,486	14,416	-
<b>OTHER FINANCING SOURCES (USES):</b>									
Transfers in - State General Fund appropriations	10,000,000	-	-	-	1,824,600	-	-	-	-
Appropriations funded with State severance proceeds	-	-	-	-	-	-	-	-	-
Other State funds	-	-	-	-	-	-	-	-	-
Transfers in:									
Interfund	-	2,000,000	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Transfers out:									
Reversions	-	-	-	-	-	-	-	-	-
Interfund	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>10,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>-</u>	<u>1,824,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	704,101	23,276	(9,537)	-	834,169	199	39,486	14,416	-
Fund balance (deficit), June 30, 2012 as previously reported	324,740	246,387	30,988	155,564	2,195,914	88,664	221,160	664,289	125,106
Adjustments to fund balance (see Note 22)	-	-	-	-	-	-	-	-	-
<b>Fund balance (deficit), June 30, 2012 as restated</b>	<u>324,740</u>	<u>246,387</u>	<u>30,988</u>	<u>155,564</u>	<u>2,195,914</u>	<u>88,664</u>	<u>221,160</u>	<u>664,289</u>	<u>125,106</u>
<b>FUND BALANCE (DEFICIT), ENDING</b>	<u>1,028,841</u>	<u>269,663</u>	<u>\$ 21,451</u>	<u>155,564</u>	<u>3,030,083</u>	<u>88,863</u>	<u>260,646</u>	<u>678,705</u>	<u>125,106</u>

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	67400 Vocational Education Flowthrough	72500 Public Building Energy Efficiency Act	84400 Federal Department of Education Admin	85600 Instructional Materials Flowthrough	85700 State Support Reserve	88900 Transportation Emergency Fund	11420 K-3 Plus	10550 Capital Outlay New School Development Fund	63400 Public School Capital Improvements
<b>Revenues</b>									
Federal grants	6,660,560	-	\$ 19,566,987	-	-	-	-	-	-
Other revenue	93,865	-	126,414	7,250	-	341,842	-	-	-
<b>TOTAL REVENUES</b>	<u>6,754,425</u>	<u>-</u>	<u>19,693,401</u>	<u>7,250</u>	<u>-</u>	<u>341,842</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES:</b>									
Current:									
Education	6,835,011	303,613	20,432,584	26,662,949	-	354,811	8,202,671	-	1,708,282
Health and Welfare	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>6,835,011</u>	<u>303,613</u>	<u>20,432,584</u>	<u>26,662,949</u>	<u>-</u>	<u>354,811</u>	<u>8,202,671</u>	<u>-</u>	<u>1,708,282</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(80,586)</u>	<u>(303,613)</u>	<u>(739,183)</u>	<u>(26,655,699)</u>	<u>-</u>	<u>(12,969)</u>	<u>(8,202,671)</u>	<u>-</u>	<u>(1,708,282)</u>
<b>OTHER FINANCING SOURCES (USES):</b>									
Transfers in - State General Fund appropriations	-	303,613	-	26,971,000	-	-	11,000,000	-	-
Appropriations funded with State severance proceeds	-	-	-	-	-	-	-	-	1,705,241
Other State funds	-	-	-	-	-	-	-	-	-
Transfers in:									
Interfund	-	-	1,797,114	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Transfers out:									
Reversions	-	-	-	-	-	-	-	-	-
Interfund	-	-	-	-	-	-	-	-	-
Other	-	-	-	(349,172)	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>303,613</u>	<u>1,797,114</u>	<u>26,621,828</u>	<u>-</u>	<u>-</u>	<u>11,000,000</u>	<u>-</u>	<u>1,705,241</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(80,586)</u>	<u>-</u>	<u>1,057,931</u>	<u>(33,871)</u>	<u>-</u>	<u>(12,969)</u>	<u>2,797,329</u>	<u>-</u>	<u>(3,041)</u>
Fund balance (deficit), June 30, 2012 as previously reported	(441,729)	47	4,359,682	1,663,376	1,000,000	3,065,415	447,621	-	68,127
Adjustments to fund balance (see Note 22)	-	-	-	2,232,641	-	-	-	-	-
<b>Fund balance (deficit), June 30, 2012 as restated</b>	<u>(441,729)</u>	<u>47</u>	<u>4,359,682</u>	<u>3,896,017</u>	<u>1,000,000</u>	<u>3,065,415</u>	<u>447,621</u>	<u>-</u>	<u>68,127</u>
<b>FUND BALANCE (DEFICIT), ENDING</b>	<u>(522,315)</u>	<u>47</u>	<u>\$ 5,417,613</u>	<u>3,862,146</u>	<u>1,000,000</u>	<u>3,052,446</u>	<u>3,244,950</u>	<u>-</u>	<u>65,086</u>

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STATE OF NEW MEXICO  
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	63500 Public School Capital Outlay	81300 Special Capital Outlay 2000	81600 Special Capital Outlay 2004	81800 Special Capital Outlay- General Fund	89200 STB Capital Outlay	93100 GF Capital Outlay	89000 PED ARRA Fund	89000 DVR ARRA Fund	Total
<b>Revenues</b>									
Federal grants	-	\$ -	-	-	-	-	7,419,008	-	33,649,674
Other revenue	-	-	453	14,949	-	-	24,470	-	3,238,736
<b>TOTAL REVENUES</b>	-	-	453	14,949	-	-	7,443,478	-	36,888,410
<b>EXPENDITURES:</b>									
Current:									
Education	12,100	-	2,766,857	-	23,897,566	232,782	7,302,167	-	112,640,165
Health and Welfare	-	-	-	-	-	-	-	-	22,222
Capital Outlay	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	12,100	-	2,766,857	-	23,897,566	232,782	7,302,167	-	112,662,387
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(12,100)	-	(2,766,404)	14,949	(23,897,566)	(232,782)	141,311	-	(75,773,977)
<b>OTHER FINANCING SOURCES (USES):</b>									
Transfers in - State General Fund appropriations	-	-	-	-	-	-	-	-	50,099,213
Appropriations funded with State severance proceeds	-	-	2,922,238	-	24,316,389	-	-	-	28,943,868
Other State funds	-	-	-	-	-	-	-	-	-
Transfers in:									
Interfund	-	-	-	-	-	-	-	-	3,797,114
Other	-	-	-	-	-	-	-	-	-
Transfers out:									
Reversions	-	-	-	-	-	-	-	-	-
Interfund	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	(619,410)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	2,922,238	-	24,316,389	-	-	-	82,220,785
<b>NET CHANGE IN FUND BALANCE</b>	(12,100)	-	155,834	14,949	418,823	(232,782)	141,311	-	6,446,808
Fund balance (deficit), June 30, 2012 as previously reported	1,115,144	37,097	(88,064)	(64,287)	-	321,231	(141,311)	184	19,037,992
Adjustments to fund balance (see Note 22)	-	-	-	-	-	-	-	-	2,846,431
<b>Fund balance (deficit), June 30, 2012 as restated</b>	1,115,144	37,097	(88,064)	(64,287)	-	321,231	(141,311)	184	21,884,423
<b>FUND BALANCE (DEFICIT), ENDING</b>	1,103,044	\$ 37,097	67,770	(49,338)	418,823	88,449	-	184	28,331,231

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STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SPECIAL REVENUE FUNDS - NON MAJOR  
GOVERNMENTAL FUNDS  
SCHEDULE OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (MODIFIED ACCRUAL BASIS)  
Year Ended June 30, 2013

	28000 - ACCESS-TO-TELEWORK FUNDS			
	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	-	3,119	3,119
State General Funds	-	-	-	-
Other State Funds	-	-	1,533	1,533
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	109,100	109,100	-	(109,100)
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	109,100	109,100	4,652	(104,448)
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	-	-	-	-
Health and Welfare:				
Personal Services & Employee Benefits	17,000	17,000	1,792	15,208
Contractual Services	35,000	5,000	-	5,000
Other	57,100	87,100	20,429	66,671
Other Financing Uses	-	-	270,238	(270,238)
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	109,100	109,100	292,459	(183,359)
<b>TOTAL EXPENDITURES</b>	\$ 109,100	109,100	292,459	(183,359)
<b>NET CHANGE IN FUND BALANCE</b>			\$ (287,807)	

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	00500 - Schools in Need of Improvement Fund			Variance Positive (Negative)
	Budgeted Amount		Actual Amount	
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	-	-	-
State General Funds	-	-	-	-
Other State Funds	-	-	1,869	1,869
Internal Service Fund/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	-	-	1,869	1,869
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	-	-	-	-
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 1,869</u>	

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	20160 - Ed Tech Deficiency Correction Fund			
	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	\$ -	-	\$ -
State General Funds	-	-	-	-
Other State Funds	-	-	-	-
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	-	-	-	-
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	-	-	-	-
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>			\$ -	

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	30800 - Private Grants			
	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	-	-	-
State General Funds	-	-	-	-
Other State Funds	-	589,029	151,287	(437,742)
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	118,442	-	(118,442)
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	-	707,471	151,287	(556,184)
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	173,975	49,503	124,472
Contractual Services	-	424,000	200,740	223,260
Other	-	109,496	13,370	96,126
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	-	707,471	263,613	443,858
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	\$ -	707,471	263,613	443,858
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (112,326)</u>	



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Year Ended June 30, 2013

	33400 - Family Youth			Variance Positive (Negative)
	Budgeted Amount		Actual Amount	
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	-	-	-
State General Funds	-	-	-	-
Other State Funds	-	-	1,216	1,216
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	-	-	1,216	1,216
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	-	-	-	-
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	\$ -	-	-	-
<b>Excess Revenues over Expenditures</b>			1,216	
<b>Non-budgeted reconciling item</b>				
Non-cash bad debt expenditure			(21,143)	
<b>NET CHANGE IN FUND BALANCE</b>			\$ (19,927)	

STATE OF NEW MEXICO  
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SCHEDULE OF REVENUES AND EXPENDITURES  
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Year Ended June 30, 2013

	39700 - Educator Certification Fund			Variance Positive (Negative)
	Budgeted Amount		Actual Amount	
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	-	-	-
State General Funds	-	-	-	-
Other State Funds	1,490,600	1,490,600	1,969,359	478,759
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	<b>1,490,600</b>	<b>1,490,600</b>	<b>1,969,359</b>	<b>478,759</b>
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	593,800	593,800	372,375	221,425
Contractual Services	442,000	575,965	338,531	237,434
Other	454,800	320,835	210,391	110,444
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	1,490,600	1,490,600	921,297	569,303
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1,490,600</b>	<b>1,490,600</b>	<b>921,297</b>	<b>569,303</b>
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ 1,048,062</b>	

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SCHEDULE OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (MODIFIED ACCRUAL BASIS)  
Year Ended June 30, 2013

	45800 - Adult Basic Education			
	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	\$ -	-	\$ -
State General Funds	-	-	-	-
Other State Funds	-	-	-	-
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	-	-	-	-
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	-	-	-	-
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>			\$ -	

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BUDGET AND ACTUAL (MODIFIED ACCRUAL BASIS)  
Year Ended June 30, 2013

	47000 - Charter School Stimulus			
	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	-	-	-
State General Funds	-	-	-	-
Other State Funds	-	-	-	-
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	-	-	-	-
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	-	-	-	-
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>			\$ -	

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PUBLIC EDUCATION DEPARTMENT  
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Year Ended June 30, 2013

	51300 - Pre-Kindergarten Fund			Variance Positive (Negative)
	Budgeted Amount		Actual Amount	
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	-	-	-
State General Funds	10,000,000	10,000,000	10,000,000	-
Other State Funds	-	-	21,542	21,542
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>10,021,542</b>	<b>21,542</b>
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	749,144	218,000	121,221	96,779
Contractual Services	-	9,768,000	9,185,581	582,419
Other	9,250,856	14,000	10,639	3,361
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	10,000,000	10,000,000	9,317,441	682,559
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>9,317,441</b>	<b>682,559</b>
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ 704,101</b>	

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SCHEDULE OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (MODIFIED ACCRUAL BASIS)  
Year Ended June 30, 2013

	56200 - Professional Development			
	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	\$ -	-	\$ -
State General Funds	-	-	-	-
Other State Funds	-	-	2,898	(2,898)
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Inter-Agency Transfers	2,000,000	2,000,000	2,000,000	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,002,898</b>	<b>(2,898)</b>
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	2,000,000	959,424	897,811	61,613
Other	-	1,040,576	1,031,297	9,279
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	2,000,000	2,000,000	1,929,108	70,892
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>1,929,108</b>	<b>70,892</b>
<b>Excess Revenues over Expenditures</b>			<b>73,790</b>	
<b>Non-budgeted reconciling item</b>				
Non-cash bad debt expenditure			(50,514)	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ 23,276</b>	

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SCHEDULE OF REVENUES AND EXPENDITURES  
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Year Ended June 30, 2013

	56800 - Incentive for School Improvements			Variance Positive (Negative)
	Budgeted Amount		Actual Amount	
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	-	-	-
State General Funds	-	-	-	-
Other State Funds	-	-	406	406
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	9,944	-	(9,944)
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	-	9,944	406	(9,538)
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	9,944	9,943	1
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	-	9,944	9,943	1
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	9,944	9,943	1
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (9,537)</u>	

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	58600 - Reading Materials Fund			Variance Positive (Negative)
	Budgeted Amount		Actual Amount	
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	-	-	-
State General Funds	-	-	-	-
Other State Funds	-	-	-	-
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	-	-	-	-
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	-	-	-	-
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>			\$ -	



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	63300 - Indian Education Act			Variance Positive (Negative)
	Budgeted Amount		Actual Amount	
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	-	-	-
State General Funds	1,824,600	1,824,600	1,824,600	-
Other State Funds	-	300,000	300,000	-
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	1,278,700	1,278,700		1,278,700
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	<b>3,103,300</b>	<b>3,403,300</b>	<b>2,124,600</b>	<b>(1,278,700)</b>
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	333,500	333,500	201,705	131,795
Contractual Services	1,390,000	2,722,900	886,560	1,836,340
Other	101,100	346,900	202,166	144,734
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	1,824,600	3,403,300	1,290,431	2,112,869
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1,824,600</b>	<b>3,403,300</b>	<b>1,290,431</b>	<b>2,112,869</b>
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ 834,169</b>	

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	63900 - Kindergarten Plus			Variance Positive (Negative)
	Budgeted Amount		Actual Amount	
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	-	-	-
State General Funds	-	-	-	-
Other State Funds	-	-	199	199
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	-	-	199	199
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	-	-	-	-
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 199</u>	

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	66000 - Instructional Materials Adoption			
	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	-	-	-
State General Funds	-	-	-	-
Other State Funds	-	-	164,768	164,768
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	443,647	-	(443,647)
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	-	443,647	164,768	(278,879)
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	188,647	118,889	69,758
Other	-	255,000	6,393	248,607
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	-	443,647	125,282	318,365
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	443,647	125,282	318,365
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 39,486</u>	

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	66200 - Education Technology Fund			
	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	-	-	-
State General Funds	-	-	-	-
Other State Funds	-	-	14,416	14,416
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	-	-	14,416	14,416
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	-	-	-	-
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 14,416</u>	

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	66900 - School Library Fund			Variance Positive (Negative)
	Budgeted Amount		Actual Amount	
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	-	-	-
State General Funds	-	-	-	-
Other State Funds	-	-	-	-
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	-	-	-	-
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	-	-	-	-
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

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	67400 - Vocational Education Flowthrough			
	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ 7,308,000	7,308,000	6,660,560	(647,440)
State General Funds	-	-	-	-
Other State Funds	-	-	93,865	93,865
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	<b>7,308,000</b>	<b>7,308,000</b>	<b>6,754,425</b>	<b>(553,575)</b>
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	7,308,000	7,308,000	6,835,011	472,989
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	7,308,000	7,308,000	6,835,011	472,989
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>7,308,000</b>	<b>7,308,000</b>	<b>6,835,011</b>	<b>472,989</b>
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ (80,586)</b>	

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Year Ended June 30, 2013

	72500 - Public Building Energy Efficiency Act			
	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	-	-	-
State General Funds	303,613	303,613	303,613	-
Other State Funds	-	-	-	-
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	<b>303,613</b>	<b>303,613</b>	<b>303,613</b>	<b>-</b>
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	303,613	303,613	303,613	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	303,613	303,613	303,613	-
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>303,613</b>	<b>303,613</b>	<b>303,613</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

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<b>84400 - Federal Department of Education Administration</b>				
	<b>Budgeted Amount</b>		<b>Actual Amount</b>	<b>Variance Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES:</b>				
Federal Funds	\$ -	26,500,000	19,566,987	(6,933,013)
State General Funds	27,003,200	27,003,200	-	(27,003,200)
Other State Funds	-	-	126,414	126,414
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	1,797,114	-	(1,797,114)
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	<b>27,003,200</b>	<b>55,300,314</b>	<b>21,490,515</b>	<b>(33,809,799)</b>
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	7,206,800	8,774,006	4,569,047	4,204,959
Contractual Services	16,547,900	20,841,014	14,997,558	5,843,456
Other	3,248,500	4,125,860	865,979	3,259,881
Other Financing Uses	-	21,559,434	-	21,559,434
Non - Budgeted (Reversions)	-	-	-	-
Total Education	27,003,200	55,300,314	20,432,584	34,867,730
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>27,003,200</b>	<b>55,300,314</b>	<b>20,432,584</b>	<b>34,867,730</b>
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ 1,057,931</b>	



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<b>85600 - Instructional Materials Flowthrough</b>				
	<u>Budgeted Amount</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES:</b>				
Federal Funds	\$ -	-	-	-
State General Funds	26,975,800	26,975,800	26,971,000	(4,800)
Other State Funds	-	-	7,250	7,250
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	1,600,000	-	(1,600,000)
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	<b>26,975,800</b>	<b>28,575,800</b>	<b>26,978,250</b>	<b>(1,597,550)</b>
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	26,626,628	28,226,628	26,662,949	1,563,679
Other Financing Uses	349,172	349,172	349,172	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	26,975,800	28,575,800	27,012,121	1,563,679
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>26,975,800</b>	<b>28,575,800</b>	<b>27,012,121</b>	<b>1,563,679</b>
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ (33,871)</b>	

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Year Ended June 30, 2013

	85700 - State support Reserve			
	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	-	-	-
State General Funds	-	-	-	-
Other State Funds	-	-	-	-
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	-	-	-	-
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	-	-	-	-
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>			\$ -	

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	88900 - Transportation Emergency Fund			
	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	-	-	-
State General Funds	-	-	-	-
Other State Funds	-	-	341,842	341,842
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	1,200,000	1,200,000	-	(1,200,000)
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	1,200,000	1,200,000	341,842	(858,158)
<b>EXPENDITURES:</b>				
Education:	-	-	-	-
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	1,200,000	354,811	845,189
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	-	1,200,000	354,811	845,189
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	1,200,000	354,811	845,189
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (12,969)</u>	

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Year Ended June 30, 2013

	11420 - K-3 Plus			
	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	-	-	-
State General Funds	11,000,000	11,000,000	11,000,000	-
Other State Funds	-	-	-	-
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	<b>11,000,000</b>	<b>11,000,000</b>	<b>11,000,000</b>	<b>-</b>
<b>EXPENDITURES:</b>				
Education:	-	-	-	-
Personal Services & Employee Benefits	137,239	137,239	46,957	90,282
Contractual Services	296,761	228,253	101,468	126,785
Other	10,566,000	10,634,508	8,054,246	2,580,262
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	<b>11,000,000</b>	<b>11,000,000</b>	<b>8,202,671</b>	<b>2,797,329</b>
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>11,000,000</b>	<b>11,000,000</b>	<b>8,202,671</b>	<b>2,797,329</b>
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ 2,797,329</b>	

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STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL - NON MAJOR GOVERNMENTAL FUNDS  
FUND 10550 CAPITAL OUTLAY NEW SCHOOL DEVELOPMENT FUND  
As of June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Fund balance	\$ -	-	-	-
State General Fund appropriations	-	-	-	-
Other state funds	-	-	-	-
Federal grants	-	-	-	-
Other financing sources	-	-	-	-
Bond proceeds	3,000,000	3,000,000	2,995,106	(4,894)
Reversion	-	-	4,894	4,894
<b>TOTAL REVENUES</b>	<b>\$ 3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>-</b>
<b>EXPENDITURES - current:</b>				
Personnel services and benefits	\$ -	-	-	-
Contractual services	-	-	-	-
Other operating costs	3,000,000	3,000,000	2,995,106	4,894
Other financing uses	-	-	-	-
Operating transfers	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>2,995,106</b>	<b>4,894</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES (PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET)</b>	<b>\$ -</b>	<b>-</b>	<b>4,894</b>	<b>-</b>
<b>CASH BALANCE CARRYFORWARD</b>	<b>-</b>	<b>-</b>		
	<b>\$ -</b>	<b>-</b>		
<b>EXCESS REVENUE OVER EXPENSE</b>			<b>\$ 4,894</b>	

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BUDGET AND ACTUAL - NON MAJOR GOVERNMENTAL FUNDS  
FUND 63400 PUBLIC SCHOOL CAPITAL IMPROVEMENTS  
As of June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Fund balance	\$ -	-	-	-
State General Fund appropriations	-	-	-	-
Other state funds	-	-	-	-
Federal grants	-	-	-	-
Other financing sources	-	-	-	-
Bond proceeds	9,629,861	9,629,861	1,705,241	(7,924,620)
Reversion	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 9,629,861</b>	<b>9,629,861</b>	<b>1,705,241</b>	<b>(7,924,620)</b>
<b>EXPENDITURES - current:</b>				
Personnel services and benefits	-	-	-	-
Contractual services	-	-	-	-
Other operating costs	15,164,571	15,164,571	1,708,282	13,456,289
Other financing uses	-	-	-	-
Operating transfers	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,164,571</b>	<b>15,164,571</b>	<b>1,708,282</b>	<b>13,456,289</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES (PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET)</b>	<b>\$ (5,534,710)</b>	<b>(5,534,710)</b>	<b>(3,041)</b>	<b>-</b>
<b>CASH BALANCE CARRYFORWARD</b>	<b>(5,534,710)</b>	<b>(5,534,710)</b>		
	<b>\$ -</b>	<b>-</b>		
<b>EXCESS REVENUE OVER EXPENSE</b>			<b>(3,041)</b>	

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BUDGET AND ACTUAL - NON MAJOR GOVERNMENTAL FUNDS  
FUND 63500 PUBLIC SCHOOL CAPITAL OUTLAY  
As of June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final		Positive (Negative)
<b>REVENUES:</b>				
Fund balance	\$ -	-	-	-
State General Fund appropriations	-	-	-	-
Other state funds	-	-	-	-
Federal grants	-	-	-	-
Other financing sources	-	-	-	-
Bond proceeds	3,526,115	3,526,115	-	(3,526,115)
Reversion	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 3,526,115</b>	<b>3,526,115</b>	<b>-</b>	<b>(3,526,115)</b>
<b>EXPENDITURES - current:</b>				
Personnel services and benefits	-	-	-	-
Contractual services	-	-	-	-
Other operating costs	6,741,364	6,741,364	12,100	6,729,264
Other financing uses	-	-	-	-
Operating transfers	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,741,364</b>	<b>6,741,364</b>	<b>12,100</b>	<b>6,729,264</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES (PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET)</b>	<b>\$ (3,215,249)</b>	<b>(3,215,249)</b>	<b>(12,100)</b>	<b>-</b>
<b>CASH BALANCE CARRYFORWARD</b>	<b>(3,215,249)</b>	<b>(3,215,249)</b>		
	<b>\$ -</b>	<b>-</b>		
<b>EXCESS REVENUE OVER EXPENSE</b>			<b>(12,100)</b>	

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BUDGET AND ACTUAL - NON MAJOR GOVERNMENTAL FUNDS  
FUND 81300 SPECIAL CAPITAL OUTLAY 2000  
As of June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Fund balance	\$ -	-	-	-
State General Fund appropriations	-	-	-	-
Other state funds	-	-	-	-
Federal grants	-	-	-	-
Other financing sources	-	-	-	-
Bond proceeds	1,916,387	1,916,387	-	(1,916,387)
Reversion	-	-	-	-
<b>TOTAL REVENUES</b>	<u>\$ 1,916,387</u>	<u>1,916,387</u>	<u>-</u>	<u>(1,916,387)</u>
<b>EXPENDITURES - current:</b>				
Personnel services and benefits	\$ -	-	-	-
Contractual services	-	-	-	-
Other operating costs	1,953,484	1,953,484	-	1,953,484
Other financing uses	-	-	-	-
Operating transfers	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>\$ 1,953,484</u>	<u>1,953,484</u>	<u>-</u>	<u>1,953,484</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES (PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET)</b>	\$ (37,097)	(37,097)	<u>-</u>	<u>-</u>
<b>CASH BALANCE CARRYFORWARD</b>	<u>(37,097)</u>	<u>(37,097)</u>		
	<u>\$ -</u>	<u>-</u>		
<b>EXCESS REVENUE OVER EXPENSE</b>			<u>\$ -</u>	



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BUDGET AND ACTUAL - NON MAJOR GOVERNMENTAL FUNDS  
FUND 81600 SPECIAL CAPITAL OUTLAY 2004  
As of June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Fund balance	\$ -	-	-	-
State General Fund appropriations	-	-	-	-
Other state funds	-	-	453	453
Federal grants	-	-	-	-
Other financing sources	-	-	-	-
Bond proceeds	5,755,272	5,755,272	2,922,238	(2,833,034)
Reversion	-	-	-	-
<b>TOTAL REVENUES</b>	<u>\$ 5,755,272</u>	<u>5,755,272</u>	<u>2,922,691</u>	<u>(2,832,581)</u>
<b>EXPENDITURES - current:</b>				
Personnel services and benefits	\$ -	-	-	-
Contractual services	-	-	-	-
Other operating costs	5,769,683	5,769,683	2,766,857	3,002,826
Other financing uses	-	-	-	-
Operating transfers	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>\$ 5,769,683</u>	<u>5,769,683</u>	<u>2,766,857</u>	<u>3,002,826</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES (PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET)</b>	\$ (14,411)	(14,411)	<u>155,834</u>	<u>-</u>
<b>CASH BALANCE CARRYFORWARD</b>	<u>(14,411)</u>	<u>(14,411)</u>		
	<u>\$ -</u>	<u>-</u>		
<b>EXCESS REVENUE OVER EXPENSE</b>			<u>\$ 155,834</u>	

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FUND 81800 SPECIAL CAPITAL OUTLAY 2000  
As of June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Fund balance	\$ -	-	-	-
State General Fund appropriations	-	-	-	-
Other state funds	24,944	24,944	14,949	(9,995)
Federal grants	-	-	-	-
Other financing sources	-	-	-	-
Bond proceeds	-	-	-	-
Reversion	-	-	-	-
<b>TOTAL REVENUES</b>	<u>\$ 24,944</u>	<u>24,944</u>	<u>14,949</u>	<u>(9,995)</u>
<b>EXPENDITURES - current:</b>				
Personnel services and benefits	\$ -	-	-	-
Contractual services	-	-	-	-
Other operating costs	24,944	24,944	-	24,944
Other financing uses	-	-	-	-
Operating transfers	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>\$ 24,944</u>	<u>24,944</u>	<u>-</u>	<u>24,944</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES (PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET)</b>	\$ -	-	<u>14,949</u>	<u>-</u>
<b>CASH BALANCE CARRYFORWARD</b>	<u>-</u>	<u>-</u>		
	<u>\$ -</u>	<u>-</u>		
<b>EXCESS REVENUE OVER EXPENSE</b>			<u>\$ 14,949</u>	

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BUDGET AND ACTUAL - NON MAJOR GOVERNMENTAL FUNDS  
FUND 89200 STB CAPITAL OUTLAY  
As of June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Fund balance	\$ -	-	-	-
State General Fund appropriations	-	-	-	-
Other state funds	-	-	-	-
Federal grants	-	-	-	-
Other financing sources	-	-	-	-
Bond proceeds	53,382,008	53,382,008	24,316,389	(29,065,619)
Reversion	-	-	-	-
<b>TOTAL REVENUES</b>	<u>\$ 53,382,008</u>	<u>53,382,008</u>	<u>24,316,389</u>	<u>(29,065,619)</u>
<b>EXPENDITURES - current:</b>				
Personnel services and benefits	\$ -	-	-	-
Contractual services	-	-	-	-
Other operating costs	54,360,005	54,360,005	23,897,566	30,462,439
Other financing uses	-	-	-	-
Operating transfers	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>\$ 54,360,005</u>	<u>54,360,005</u>	<u>23,897,566</u>	<u>30,462,439</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES (PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET)</b>	\$ (977,997)	(977,997)	<u>418,823</u>	<u>-</u>
<b>CASH BALANCE CARRYFORWARD</b>	<u>(977,997)</u>	<u>(977,997)</u>		
	\$ -	-		
<b>EXCESS REVENUE OVER EXPENSE</b>			<u>\$ 418,823</u>	

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BUDGET AND ACTUAL - NON MAJOR GOVERNMENTAL FUNDS  
FUND 93100 GF CAPITAL OUTLAY  
As of June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance From Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Fund balance	\$ -	-	-	-
State General Fund appropriations	-	-	-	-
Other state funds	-	-	-	-
Federal grants	-	-	-	-
Other financing sources	-	-	-	-
Bond proceeds	57,407	57,407	-	(57,407)
Reversion	-	-	-	-
<b>TOTAL REVENUES</b>	<u>\$ 57,407</u>	<u>57,407</u>	<u>-</u>	<u>(57,407)</u>
<b>EXPENDITURES - current:</b>				
Personnel services and benefits	\$ -	-	-	-
Contractual services	-	-	-	-
Other operating costs	752,440	752,440	232,782	519,658
Other financing uses	-	-	-	-
Operating transfers	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>\$ 752,440</u>	<u>752,440</u>	<u>232,782</u>	<u>519,658</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES (PRIOR YEAR CASH BALANCE REQUIRED TO BALANCE BUDGET)</b>	\$ (695,033)	(695,033)	<u>(232,782)</u>	<u>-</u>
<b>CASH BALANCE CARRYFORWARD</b>	<u>(695,033)</u>	<u>(695,033)</u>		
	<u>\$ -</u>	<u>-</u>		
<b>EXCESS REVENUE OVER EXPENSE</b>			<u>\$ (232,782)</u>	

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SCHEDULE OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (MODIFIED ACCRUAL BASIS)  
Year Ended June 30, 2013

	89000 - PED ARRA Fund			
	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	1,232,710	7,419,008	6,186,298
State General Funds	-	-	-	-
Other State Funds	-	-	24,470	24,470
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	-	1,232,710	7,443,478	6,210,768
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	335,552	229,628	105,924
Contractual Services	-	870,189	180,115	690,074
Other	-	26,969	6,892,424	(6,865,455)
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	-	1,232,710	7,302,167	(6,069,457)
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	1,232,710	7,302,167	(6,069,457)
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 141,311</u>	

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SPECIAL REVENUE FUNDS - NON MAJOR  
SCHEDULE OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (MODIFIED ACCRUAL BASIS)  
Year Ended June 30, 2013

	89000 - DVR ARRA Fund			
	Budgeted Amount		Actual Amount	Variance Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Federal Funds	\$ -	-	-	-
State General Funds	-	-	-	-
Other State Funds	-	-	-	-
Internal Service Funds/ Inter-Agency Transfers	-	-	-	-
Budgeted Fund Balance	-	-	-	-
<b>TOTAL REVENUES AND BUDGETED FROM FUND BALANCE</b>	-	-	-	-
<b>EXPENDITURES:</b>				
Education:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total Education	-	-	-	-
Health and Welfare:				
Personal Services & Employee Benefits	-	-	-	-
Contractual Services	-	-	-	-
Other	-	-	-	-
Other Financing Uses	-	-	-	-
Non - Budgeted (Reversions)	-	-	-	-
Total health and welfare	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO TRUST FUNDS AND AGENCY FUNDS  
Year Ended June 30, 2013**

**Trust Funds**

Private-Purpose Trust Funds are used to report arrangements under which principal or interest benefits specific individuals, private organizations or other government - but not the reporting government.

Eva Lou Kelly Scholarship Fund - The Eva Lou Kelly Scholarship fund accounts for assets held in trust for the continuation of "deserving boys and girls". (SHARE Fund 61600)

Tutor-Scholars Program Fund - The Tutor-Scholars Program fund accounts for donations, primarily corporate, to fund scholarships for academically successful students who tutor at-risk high school students. Tutor-scholars may receive scholarships up to \$3,000 per year for use at any public or private post-secondary school in New Mexico. (SHARE Fund 99300)

**Agency Funds**

Agency Funds are used to account for assets held on behalf of individuals, private organizations, other governments and/or other funds. Agency funds are custodial in nature and do not involve measurement of results of operations.

Driver Safety Fees - The Driver Safety Fee fund is used to accumulate the driver safety fee in the amount of \$3 for each driver's license or duplicate driver's license issued. The fees are distributed through the State Equalization Guarantee distribution to each school district for the purpose of providing defensive driving instruction (NMSA 1978, Section 66-5-44). (SHARE Fund 57300)

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
COMBINING STATEMENT OF NET POSITION -  
FIDUCIARY FUNDS  
As of June 30, 2013

	Private-Purpose Trusts		
	61600 Eva Lou Kelly Scholarship	99300 Tutor-Scholars Program	Total
<b>ASSETS:</b>			
Cash	39,777	4,876	44,653
Certificate of deposit	20,000	-	20,000
Due from other state agencies	4	-	4
<b>TOTAL ASSETS</b>	<u>59,781</u>	<u>4,876</u>	<u>64,657</u>
<b>LIABILITIES:</b>			
Due to external parties	-	-	-
Deposits held for local education agencies	-	-	-
<b>TOTAL LIABILITIES</b>	-	-	-
<b>NET POSITION:</b>			
Reserve for scholarship	<u>59,781</u>	<u>4,876</u>	<u>64,657</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>\$ 59,781</u>	<u>4,876</u>	<u>64,657</u>

See independent Auditors' Report.



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
COMBINING STATEMENT OF CHANGES IN NET POSITION -  
FIDUCIARY FUNDS  
For the Year Ending June 30, 2013

	Private-Purpose Trusts		
	61600 Eva Lou Kelly Scholarship	99300 Tutor-Scholars Program	Total
<b>ADDITIONS:</b>			
Interest	\$ 288	-	288
<b>TOTAL ADDITIONS</b>	288	-	288
<b>DEDUCTIONS:</b>			
Scholarship expenses	-	-	-
<b>TOTAL DEDUCTIONS</b>	-	-	-
<b>CHANGES IN NET POSITION</b>	288	-	288
<b>NET POSITION, BEGINNING</b>	59,493	4,876	64,369
<b>NET POSITION, ENDING</b>	\$ 59,781	4,876	64,657

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
STATEMENT OF NET POSITION  
PUBLIC EDUCATION DEPARTMENT  
(WITHOUT DIVISION OF VOCATIONAL REHABILITATION)  
As of June 30, 2013

	<u>Governmental Activities</u>
<b>ASSETS</b>	
<b>CURRENT ASSETS:</b>	
Interest in State General Fund Investment Pool	\$ 110,724,719
Due from other governments	110,204,531
Due from external parties	298,668
Advances to local education authorities	2,664,836
Due from agency fund	1,481,542
Other assets	<u>69,038</u>
<b>TOTAL CURRENT ASSETS</b>	<u>225,443,334</u>
<b>NON-CURRENT ASSETS:</b>	
Capital assets	4,433,316
Less: accumulated depreciation	<u>(4,285,512)</u>
<b>TOTAL NON-CURRENT ASSETS</b>	<u>147,804</u>
<b>TOTAL ASSETS</b>	<u>\$ 225,591,138</u>
<b>CURRENT LIABILITIES:</b>	
Accounts payable	\$ 154,962,661
Accrued payroll and taxes	375,086
Unearned revenue	871,849
Due to State General Fund Investment Pool	9,761,511
Due to other governments	20,997,082
Due to local education authorities	415,402
Compensated absences - due within one year	<u>1,391,423</u>
<b>TOTAL CURRENT LIABILITIES</b>	<u>188,775,014</u>
<b>TOTAL LIABILITIES</b>	188,775,014
<b>NET POSITION:</b>	
Net investment in capital assets	147,804
Restricted	26,226,010
Unrestricted	<u>10,442,310</u>
<b>TOTAL NET POSITION</b>	<u>\$ 36,816,124</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
STATEMENT OF NET POSITION  
DIVISION OF VOCATIONAL REHABILITATION ONLY  
As of June 30, 2013

	<u>Governmental Activities</u>
<b>ASSETS</b>	
<b>CURRENT ASSETS:</b>	
Investment in State General Fund Investment Pool	\$ 9,606,064
Restricted Cash	-
Due from other governments	2,413,143
Due from external parties	12,783
Advances to local education authorities	-
Due from agency fund	-
Other assets	-
	<hr/>
<b>TOTAL CURRENT ASSETS</b>	<b>12,031,990</b>
<b>NON-CURRENT ASSETS:</b>	
Capital assets	1,769,600
Less: accumulated depreciation	<u>(1,673,935)</u>
<b>TOTAL NON-CURRENT ASSETS</b>	<b>95,665</b>
	<hr/>
<b>TOTAL ASSETS</b>	<b>\$ 12,127,655</b>
<b>CURRENT LIABILITIES:</b>	
Accounts payable	1,484,888
Accrued payroll and taxes	263,725
Unearned revenue	142,679
Investment in State General Fund Investment Pool - Overdraft	537,340
Due to other governments	7,823,897
Due to local education authorities	-
Compensated absences - due within one year	<u>717,083</u>
<b>TOTAL CURRENT LIABILITIES</b>	<b>10,969,612</b>
	<hr/>
<b>TOTAL LIABILITIES</b>	<b>10,969,612</b>
<b>NET POSITION:</b>	
Net investment in capital assets	95,665
Restricted	1,906,140
Unrestricted	<u>(843,762)</u>
<b>TOTAL NET POSITION (DEFICIT)</b>	<b>\$ 1,158,043</b>
	<hr/> <hr/>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
STATEMENT OF ACTIVITIES  
PUBLIC EDUCATION DEPARTMENT  
(WITHOUT DIVISION OF VOCATIONAL REHABILITATION)  
Year Ended June 30, 2013

	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>GOVERNMENTAL ACTIVITIES</b>					
Education	\$ 2,922,185,517	61,245	410,034,601	-	(2,512,089,671)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<u>\$ 2,922,185,517</u>	<u>61,245</u>	<u>410,034,601</u>	<u>-</u>	<u>(2,512,089,671)</u>
<b>GENERAL REVENUES:</b>					
<b>TRANSFERS:</b>					
State appropriations					2,493,736,600
Bond proceeds appropriations					28,943,868
Other state funds					-
Transfers in - other					1,481,542
Transfers out - other					(349,172)
State general fund reversions - FY13					<u>(15,771,273)</u>
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>					<u>2,508,041,565</u>
<b>CHANGE IN NET POSITION</b>					(4,048,106)
Fund balance, June 30, 2012 as previously reported					38,017,799
Restatement to fund balance					<u>2,846,431</u>
<b>Fund balance, June 30, 2012 as restated</b>					40,864,230
<b>NET POSITION, ENDING</b>					<u>\$ 36,816,124</u>

See independent Auditors' Report.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
STATEMENT OF ACTIVITIES  
DIVISION OF VOCATIONAL REHABILITATION ONLY  
Year Ended June 30, 2013

	<u>Program Revenues</u>				Net (Expenses) Revenues and Changes in Net Assets
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
<b>GOVERNMENTAL ACTIVITIES</b>					
Health and welfare	\$ 32,808,130	-	28,462,809	-	(4,345,321)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<u>32,808,130</u>	<u>-</u>	<u>28,462,809</u>	<u>-</u>	<u>(4,345,321)</u>
<b>GENERAL REVENUES:</b>					
<b>TRANSFERS:</b>					
State appropriations					5,619,300
Bond proceeds appropriations					-
Other state funds					-
Transfers in - other					466,000
Transfers out - other					(285,524)
State general fund reversions - FY 13					-
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>					<u>5,799,776</u>
<b>CHANGE IN NET POSITION</b>					1,454,455
Fund balance, June 30, 2012 as previously reported					(296,412)
Restatement to fund balance					-
<b>Fund balance, June 30, 2012 as restated</b>					<u>(296,412)</u>
<b>NET POSITION, ENDING</b>					<u>\$ 1,158,043</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
COMBINING BALANCE SHEET -  
MAJOR GOVERNMENTAL FUNDS  
DIVISION OF VOCATIONAL REHABILITATION  
Year Ended June 30, 2013

	General Fund					Total Governmental Funds
	50000 Division of Vocational Rehabilitation	51900 Division of Vocational Rehabilitation	Total	50100 Disability Determinaion Services	89000 DVR Recovery Act Funds	
<b>ASSETS:</b>						
Investment in State General Fund						
Investment Pool	\$ 9,605,880	-	9,605,880	-	184	9,606,064
Restricted Investments	-	-	-	-	-	-
Federal grants receivable	1,586,413	-	1,586,413	821,616	-	2,408,029
Bond proceeds receivable	-	-	-	-	-	-
Due from state general fund	-	-	-	-	-	-
Due from other state agencies	2,368	-	2,368	2,746	-	5,114
Due from local education authorities	-	-	-	-	-	-
Due from external miscellaneous parties	12,783	-	12,783	-	-	12,783
<b>TOTAL ASSETS</b>	<b>11,207,444</b>	<b>-</b>	<b>11,207,444</b>	<b>824,362</b>	<b>184</b>	<b>12,031,990</b>
<b>LIABILITIES AND FUND BALANCES:</b>						
<b>LIABILITIES:</b>						
Accounts payable	1,154,934	-	1,154,934	329,954	-	1,484,888
Accrued payroll and taxes	179,978	-	179,978	83,747	-	263,725
Investment in State General Fund	-	-	-	-	-	-
Investment Pool - overdraft	-	-	-	537,340	-	537,340
Due to State General Fund	911,797	-	911,797	-	-	911,797
Due to other state agencies	-	-	-	-	-	-
Due to federal government	6,907,162	-	6,907,162	-	-	6,907,162
Due to local education authorities	4,938	-	4,938	-	-	4,938
Unearned revenue	142,679	-	142,679	-	-	142,679
Due to other funds	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>9,301,488</b>	<b>-</b>	<b>9,301,488</b>	<b>951,041</b>	<b>-</b>	<b>10,252,529</b>
<b>FUND BALANCES:</b>						
Restricted, Education	1,905,956	-	1,905,956	-	184	1,906,140
Committed, Education	-	-	-	-	-	-
Assigned, Education	-	-	-	-	-	-
Unassigned, Education	-	-	-	(126,679)	-	(126,679)
<b>TOTAL FUND BALANCES (DEFICIT)</b>	<b>1,905,956</b>	<b>-</b>	<b>1,905,956</b>	<b>(126,679)</b>	<b>184</b>	<b>1,779,461</b>
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICIT)</b>	<b>11,207,444</b>	<b>-</b>	<b>11,207,444</b>	<b>824,362</b>	<b>184</b>	<b>12,031,990</b>

STATE OF NEW MEXICO  
 PUBLIC EDUCATION DEPARTMENT  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES  
 MAJOR GOVERNMENTAL FUNDS  
 DIVISION OF VOCATIONAL REHABILITATION  
 Year Ended June 30, 2013

	General Fund						
	50000 Division of Vocational Rehabilitation	51900 Division of Vocational Rehabilitation	Total	50100 Disability Determination Services	89000 DVR Recovery Act Funds	28000 Access to Telework Funds	Total Governmental Funds
<b>Revenues</b>							
Federal grants	\$ 16,634,220	-	16,634,220	11,821,540	-	3,119	28,458,879
Other revenue	5,435	-	5,435	1,614	-	1,533	8,582
<b>TOTAL REVENUES</b>	<u>16,639,655</u>	<u>-</u>	<u>16,639,655</u>	<u>11,823,154</u>	<u>-</u>	<u>4,652</u>	<u>28,467,461</u>
<b>EXPENDITURES:</b>							
Current:							
Education	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-
Capital Outlay	22,004,508	-	22,004,508	10,906,624	-	22,222	32,933,354
<b>TOTAL EXPENDITURES</b>	<u>22,004,508</u>	<u>-</u>	<u>22,004,508</u>	<u>10,906,624</u>	<u>-</u>	<u>22,222</u>	<u>32,933,354</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(5,364,853)</u>	<u>-</u>	<u>(5,364,853)</u>	<u>916,530</u>	<u>-</u>	<u>(17,570)</u>	<u>(4,465,893)</u>
<b>OTHER FINANCING SOURCES (USES):</b>							
Transfers in - State General Fund appropriations	5,619,300	-	5,619,300	-	-	-	5,619,300
Appropriations funded with State severance proceeds	-	-	-	-	-	-	-
Other State funds	-	-	-	-	-	-	-
Transfers in:							
Interfund	-	-	-	-	-	-	-
Other	466,000	-	466,000	-	-	-	466,000
Transfers out:							
Reversions	-	-	-	-	-	-	-
Interfund	-	-	-	-	-	-	-
Other	-	(15,286)	(15,286)	-	-	(270,238)	(285,524)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>6,085,300</u>	<u>(15,286)</u>	<u>6,070,014</u>	<u>-</u>	<u>-</u>	<u>(270,238)</u>	<u>5,799,776</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>720,447</u>	<u>(15,286)</u>	<u>705,161</u>	<u>916,530</u>	<u>-</u>	<u>(287,808)</u>	<u>1,333,883</u>
<b>Fund balance (deficit), June 30, 2012</b>	<u>1,185,509</u>	<u>15,286</u>	<u>1,200,795</u>	<u>(1,043,209)</u>	<u>184</u>	<u>287,808</u>	<u>445,578</u>
<b>FUND BALANCE (DEFICIT), ENDING</b>	<u>\$ 1,905,956</u>	<u>-</u>	<u>1,905,956</u>	<u>(126,679)</u>	<u>184</u>	<u>-</u>	<u>1,779,461</u>

See Report of Independent Auditors and Notes to Financial Statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUND  
As of June 30, 2013

	<u>Balance June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2013</u>
<b>ASSETS</b>				
Cash and temporary investments	\$ 4,574,013	1,452,945	-	6,026,958
Due from other state agencies	-	-	-	-
<b>TOTAL ASSETS</b>	<u>4,574,013</u>	<u>1,452,945</u>	<u>-</u>	<u>6,026,958</u>
<b>LIABILITIES</b>				
Due to external parties	4,574,013	1,452,945	-	6,026,958
<b>TOTAL LIABILITIES</b>	<u>\$ 4,574,013</u>	<u>1,452,945</u>	<u>-</u>	<u>6,026,958</u>

See Independent Auditors' Report.



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SUPPLEMENTAL SCHEDULE OF CASH AND CASH EQUIVALENTS  
Year Ended June 30, 2013

Agency/ Fund	Account Name	General Ledger Balance
<b>General Fund:</b>		
924-057000	PED (State Public Education Department)	\$ 3,101,451
644-50000	DVR (Division of Vocational Rehabilitation) includes Fund 664-51900	9,605,880
644-50100	DDS (Disability Determination Service) -	(537,340)
<b>Total General Fund</b>		<b>12,169,991</b>
<b>Special Revenue and Capital Outlay Funds:</b>		
924-00500	Schools in Need of Improvement	836,232
924-10550	New School Development Fund	-
924-20160	Ed Tech Deficiency Correct	97,415
924-30800	Private Grants	919,233
924-33400	Family Youth	556,327
924-39700	Educator Certification	2,825,109
924-45800	Adult Basic Education	122,564
924-47000	Charter School Stimulus	14,292
924-51300	Pre-Kindergarten	3,789,271
924-56200	Professional Development	1,171,486
924-56800	Incentive for School Improvement	5,716
924-58600	Reading Materials	155,564
924-63300	Indian Education Act	3,362,477
924-63400	Public School Capital Improvements	5,531,670
924-63500	Public School Capital Outlay (Other)	1,775,741
924-63900	Kindergarten Plus	88,863
924-66000	Instructional Materials Adoption	367,552
924-66200	Education Technology	678,705
924-66900	School Library	125,106
924-67200	Federal School Food Services Flowthrough	(9,766,214)
924-67300	Federal Public Education Dept. Flowthrough	6,638,437
924-67400	Federal Vocational Education Flowthrough	1,034,699
924-72500	Public Building Energy Efficiency Act	47
924-79000	Special Projects	35,675,080
924-81300	Special Capital Outlay - STB (2000)	37,097
924-81600	Special Capital Outlay - STB (2004)	170,246
924-81800	Special Capital Outlay - STB (2000)	164,393
924-84400	Federal Administrative Cost	6,486,960
924-85600	Instructional Material Flowthrough	7,598,879
924-85700	State Support Reserve	1,000,000
924-85800	Public School Support Flowthrough	15,331,320
924-88900	Transportation Emergency	3,052,446
924-89000	ARRA of 2009	4,703
924-89200	STB Capital Outlay	1,396,920
924-93100	GF Capital Outlay	97,203
644-28000	Access to Telework Funds	-
644-89000	ARRA of 2009	184
924-11420	K-3 Plus	6,516,218
<b>Total Special Revenue and Capital Outlay Funds</b>		<b>97,861,941</b>
<b>Total General Fund, Special Revenue and Capital Outlay Funds</b>		<b>110,031,932</b>
<b>Trust and Agency Funds</b>		
924-57300	Driver Safety Fees	6,026,958
924-61600	Eva Lou Kelly Scholarship	39,777
624-61600	Eva Lou Kelly Scholarship - CD with Charter Bank	20,000
924-99300	Tutor Scholar Program	4,876
<b>Total Trust and Agency Funds</b>		<b>6,091,611</b>
<b>Total Cash and Investments, net of Overdrafts</b>		<b>\$ 116,123,543</b>

See Independent Auditors' Report.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHEDULE OF MULTI-YEAR BUDGETED SPECIAL CAPITAL OUTLAY FUND -  
PUBLIC SCHOOL CAPITAL OUTLAY NEW SCHOOL DEVELOPMENT - FUND 10550  
Year Ended June 30, 2013

	Project Authorization	Reversion	Prior Years	Current year	Total to Date
<b>Cash Receipts</b>					
Laws of 2001, CH 338 STBs	\$ 3,000,000	4,894	2,995,106	-	2,995,106
<b>TOTAL CASH RECEIPTS</b>	<u>3,000,000</u>	<u>4,894</u>	<u>2,995,106</u>	<u>-</u>	<u>2,995,106</u>
<b>CASH OUTLAYS:</b>					
Laws of 2001, CH 338 STBs	3,000,000	4,894	2,995,106	-	2,995,106
Transfers	-	-	-	-	-
<b>TOTAL CASH OUTLAYS</b>	<u>3,000,000</u>	<u>4,894</u>	<u>2,995,106</u>	<u>-</u>	<u>2,995,106</u>
<b>EXCESS OF CASH RECEIVED OVER CASH OUTLAYS</b>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>RECEIVABLES, June 30, 2013</b>					-
<b>PAYABLES, June 30, 2013</b>					<u>-</u>
<b>FUND BALANCE, June 30, 2013</b>					<u>\$ -</u>

See Independent Auditors' Report and Notes to Financial Statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHEDULE OF MULTI-YEAR BUDGETED SPECIAL CAPITAL OUTLAY FUND -  
PUBLIC SCHOOL CAPITAL IMPROVEMENTS - FUND 63400  
Year Ended June 30, 2013

	Project Authorization	Reversions	Prior Years	Current year	Total to Date	
<b>Cash Receipts</b>						
Laws of 2001, CH 338 (SSTB 2009-2010)	\$ 18,500,000	52,338	16,793,200	1,442,901	18,236,101	
Laws of 2001, CH 338 (SSTB 2008-2009)	20,000,000	1,871,307	17,190,557	468,044	17,658,601	
Laws of 2001, CH 338 (SSTB 2007-2008)	20,500,000	1,521,217	18,542,930	435,853	18,978,783	
Laws of 2001, CH 338 (SSTB 2006-2007)	18,500,000	498,676	17,940,304	61,020	18,001,324	
Laws of 2001, CH 338 (SSTB 2005-2006)	20,001,934	2,020,629	17,968,207	13,098	17,981,305	
Laws of 2001, CH 338 (SSTB 2004-2005)	13,200,000	162,070	13,037,930	-	13,037,930	
Laws of 2001, CH 338 (SSTB 2003-2004)	14,200,000	802,200	13,398,000	-	13,398,000	
Laws of 2001, CH 338 (SSTB 2001-2002)	8,500,000	636,967	7,741,009	-	7,741,009	
Laws of 2000, CH 15 (General Fund 2000 - 2001)	5,732,800	-	5,732,800	-	5,732,800	
Laws of 1999, CH 3 (General Fund 1999 - 2000)	6,595,500	-	6,595,500	-	6,595,500	
Refund	-	-	34,415	-	34,415	
Laws of 1998, CH 116 (General Fund 1998 - 1999)	7,200,000	-	7,200,000	-	7,200,000	
(General Obligation Bonds 1996 - 1997)	5,000,000	-	4,995,360	-	4,995,360	
Laws of 1995, CH 13 (SB9 1995 - 1996)	7,000,000	-	7,000,000	-	7,000,000	
Laws of 1994, CH 148 (SB9 1994 - 1995)	9,600,000	-	9,600,000	-	9,600,000	
Adjustments	-	-	-	414,486	414,486	
<b>TOTAL CASH RECEIPTS</b>	<b>174,530,234</b>	<b>7,565,404</b>	<b>163,770,212</b>	<b>2,835,402</b>	<b>166,605,614</b>	<b>7,924,620</b>
<b>CASH OUTLAYS:</b>						
Laws of 2001, CH 338 (SSTB 2009 - 2010)	\$ 18,500,000	52,338	16,542,877	1,644,334	18,187,211	
Laws of 2001, CH 338 (SSTB 2008 - 2009)	20,000,000	1,871,307	17,123,560	373,287	17,496,847	
Laws of 2001, CH 338 (SSTB 2007 - 2008)	20,500,000	1,521,217	17,985,525	341,652	18,327,177	
Laws of 2001, CH 338 (SSTB 2006 - 2007)	18,500,000	498,676	17,932,990	-	17,932,990	
Laws of 2001, CH 338 (SSTB 2005 - 2006)	20,001,934	2,020,629	17,862,223	172,788	18,035,011	
Laws of 2001, CH 338 (SSTB 2004 - 2005)	13,200,000	162,070	13,037,930	-	13,037,930	
Laws of 2001, CH 338 (SSTB 2003 - 2004)	14,200,000	802,200	13,398,000	-	13,398,000	
Laws of 2001, CH 338 (SSTB 2001 - 2002)	8,500,000	636,967	7,863,033	-	7,863,033	
Laws of 2000, CH 15 (General Fund 2000 - 2001)	5,732,800	-	3,648,024	-	3,648,024	
Laws of 1999, CH 3 (General Fund 1999 - 2000)	6,595,500	-	5,411,351	-	5,411,351	
Laws of 1998, CH 116 (General Fund 1998 - 1999)	7,200,000	-	6,061,387	-	6,061,387	
Laws of 1996, GOB, 1996 - 1997	5,000,000	-	6,337,292	(1,337,292)	5,000,000	
Laws of 1995, CH 13 (SB9 1995 - 1996)	7,000,000	-	7,374,812	-	7,374,812	
Laws of 1994, CH 148 (SB9 1994 - 1995)	9,600,000	-	7,962,879	1,337,293	9,300,172	
<b>TOTAL CASH OUTLAYS</b>	<b>174,530,234</b>	<b>7,565,404</b>	<b>158,541,883</b>	<b>2,532,062</b>	<b>161,073,945</b>	
<b>EXCESS OF CASH RECEIVED OVER CASH OUTLAYS</b>			<b>5,228,329</b>	<b>303,340</b>	<b>5,531,669</b>	
<b>RECEIVABLES, June 30, 2013</b>					<b>286,205</b>	
<b>PAYABLES, June 30, 2013</b>					<b>(5,752,788)</b>	
<b>FUND BALANCE, June 30, 2013</b>					<b>\$ 65,086</b>	

See Independent Auditors' Report and Notes to Financial Statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHEDULE OF MULTI-YEAR BUDGETED SPECIAL CAPITAL OUTLAY FUND -  
PUBLIC SCHOOL CAPITAL OUTLAY IMPROVEMENTS - FUND 63500  
Year Ended June 30, 2013

	Project Authorization	Prior Years	Current year	Total to Date
<b>Cash Receipts</b>				
Laws of 2001, CH 338 (STB 04-05)	\$ 16,969,586	13,323,620	-	13,323,620
2003-04 Severance Tax Bonds	86,087,753	84,855,225	-	84,855,225
2002-03 Severance Tax Bonds	95,676,311	95,634,965	-	95,634,965
Laws of 2002, CH 44 (General Fund-1420)	1,000,000	1,000,000	-	1,000,000
2001-02 Severance Tax Bonds	99,140,730	99,129,670	-	99,129,670
Lottery 2001-02	3,859,271	423,790	-	423,790
2000-01, General Obligation Bonds	5,000,000	4,839,047	-	4,839,047
Lottery allocation 00-01	15,000,000	14,005,489	-	14,005,489
Lottery 99-00 allocation (9904)	10,000,000	10,000,000	-	10,000,000
Lottery 99-00 allocation	-	4,883,802	-	4,883,802
Laws of 1998, CH 7 and 118 (STBs 9803 & 9804)	6,400,000	6,385,949	-	6,385,949
Lottery 98-99 allocation (9806)	13,000,000	11,908,015	-	11,908,015
Laws of 1998, CH 5 (General Fund 9805)	5,000,000	5,000,000	-	5,000,000
Laws of 1998, CH 87 (G.O.B. 9807)	10,000,000	9,883,957	-	9,883,957
Lottery 97-98 allocation (9802)	17,500,000	10,154,830	-	10,154,830
Lottery 96-97 allocations	7,194,579	7,194,579	-	7,194,579
Lottery 96-97 allocation	-	7,983,327	-	7,983,327
Transfers	-	268,441	-	268,441
Reversions	(1,427,409)	-	-	-
<b>TOTAL CASH RECEIPTS</b>	<u>390,400,821</u>	<u>386,874,706</u>	<u>-</u>	<u>386,874,706</u>
<b>CASH OUTLAYS:</b>				
Laws of 2001, CH 338 (STB 04-05)	16,969,586	10,844,357	-	10,844,357
Refund	-	7,969	-	7,969
2003-04 Severance Tax Bonds	86,087,753	78,116,453	-	78,116,453
2002-03 Severance Tax Bonds	95,676,311	102,374,067	-	102,374,067
Refund	-	19,041	-	19,041
Laws of 2002, CH 44 (General Fund-1420)	1,000,000	914,800	-	914,800
2001-02 Severance Tax Bonds	99,140,730	99,476,105	-	99,476,105
Lottery 2001-02	3,859,271	4,008,200	-	4,008,200
2000-01, General Obligation Bonds	5,000,000	5,026,023	-	5,026,023
Lottery allocation 00-01	15,000,000	14,233,863	-	14,233,863
Lottery 99-00 allocation (9904)	10,000,000	9,997,194	-	9,997,194
Laws of 1998, CH 7 and 118 (STBs 9803 & 9804)	6,400,000	6,310,471	-	6,310,471
Lottery 98-99 allocation (9806)	13,000,000	13,036,343	-	13,036,343
Laws of 1998, CH 5 (General Fund 9805)	5,000,000	5,047,630	-	5,047,630
Laws of 1998, CH 87 (G.O.B. 9807)	10,000,000	10,003,582	-	10,003,582
Lottery 97-98 allocation (9802)	17,500,000	17,497,199	-	17,497,199
Lottery 96-97 allocations	7,194,579	7,145,925	-	7,145,925
Transfer	-	1,039,745	-	1,039,745
<b>TOTAL CASH OUTLAYS</b>	<u>391,828,230</u>	<u>385,098,966</u>	<u>-</u>	<u>385,098,966</u>
<b>EXCESS OF CASH RECEIVED OVER CASH OUTLAYS</b>	<u>\$ (1,427,409)</u>	<u>1,775,740</u>	<u>-</u>	<u>1,775,740</u>
<b>RECEIVABLES, June 30, 2013</b>				-
<b>PAYABLES, June 30, 2013</b>				<u>(672,696)</u>
<b>FUND BALANCE, June 30, 2013</b>				<u>\$ 1,103,044</u>

See Independent Auditors' Report and Notes to Financial Statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHEDULE OF MULTI-YEAR BUDGETED SPECIAL CAPITAL OUTLAY FUND -  
SPECIAL CAPITAL OUTLAY 2000 - FUND 81300  
Year Ended June 30, 2013

	Project Authorization	Prior Years	Current year	Total to Date
<b>Cash Receipts</b>				
Laws of 2003, CH 429 (STB)	\$ 20,000	20,000	-	20,000
Laws of 2002, CH 110 Sec 23 (STB)	15,332,920	13,211,294	-	13,211,294
Reversions - Changes in Authorization	(721,570)	-	-	-
Laws of 2000, CH 23, Sec. 16 (STB)	10,720,080	10,144,393	-	10,144,393
Reversions-Change in Authorization	(50,000)	-	-	-
Transfers	-	109,356	-	109,356
<b>TOTAL CASH RECEIPTS</b>	<u>25,401,430</u>	<u>23,485,043</u>	<u>-</u>	<u>23,485,043</u>
<b>Cash Outlays</b>				
Laws of 2003, CH 429 (STB)	20,000	40,000	-	40,000
Laws of 2002, CH 110 Sec 23 (STB)	15,332,920	13,247,902	-	13,247,902
Reversions - Changes in Authorization	(721,570)	-	-	-
Laws of 2000, CH 23, Sec. 16 (STB)	10,720,080	10,251,458	-	10,251,458
Reversions - Changes in Authorization	(50,000)	-	-	-
Adjustment	-	-	(244,073)	(244,073)
Transfer	-	152,659	-	152,659
<b>TOTAL CASH OUTLAYS</b>	<u>25,401,430</u>	<u>23,692,019</u>	<u>(244,073)</u>	<u>23,447,946</u>
<b>EXCESS OF CASH RECEIVED OVER CASH OUTLAYS</b>	<u>-</u>	<u>(206,976)</u>	<u>244,073</u>	<u>37,097</u>
<b>RECEIVABLES, June 30, 2013</b>				<u>-</u>
<b>PAYABLES, June 30, 2013</b>				<u>-</u>
<b>FUND BALANCE, June 30, 2013</b>				<u>\$ 37,097</u>

See Independent Auditors' Report and Notes to Financial Statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHEDULE OF MULTI-YEAR BUDGETED SPECIAL CAPITAL OUTLAY FUND -  
SPECIAL CAPITAL OUTLAY 2004 - FUND 81600  
Year Ended June 30, 2013

	Project Authorization	Prior Years	Current year	Total to Date
<b>Cash Receipts</b>				
Laws of 2010, CH 3, Sec 10 C 3 (GOB)	\$ 500,000	-	499,998	499,998
Laws of 2010, CH 3, Sec 10 C 2 (GOB)	2,000,000	-	530,113	530,113
Laws of 2010, CH 3, Sec 10 C 1 (GOB)	2,000,000	1,404,757	246,947	1,651,704
Laws of 2010, CH 3, Sec 10 B (GOB)	2,000,000	491,464	1,057,605	1,549,069
Laws of 2010, CH 7, Sec 3 (STB)	2,873,589	-	371,794	371,794
Laws of 2009, CH 7 (STB)	2,873,516	1,429,444	518,265	1,947,709
Laws of 2010, CH 4, Sec 34 (STB)	100,000	100,000	-	100,000
BOF Reversions	(100,000)	-	-	-
Laws of 2008, Ch 80 (GOB)	3,000,000	2,658,437	196,655	2,855,092
Laws of 2009, CH 125, Sec 16 (STB)	7,000,000	4,999,999	-	4,999,999
BOF Reversions	(2,000,000)	-	-	-
Laws of 2008, CH 92 (STB)	12,828,469	11,597,514	186,762	11,784,276
Change in Authorization FY2010	700,000	-	-	-
Change in Authorization FY2010	(320,469)	-	-	-
BOF Reversions	(700,000)	-	-	-
Art in Public Places	(64,630)	-	-	-
Transfers	-	-	-	-
Laws of 2007, CH 42, Sec 12 (STB)	300,000	297,000	-	297,000
Art in Public Places	(3,000)	-	-	-
Laws of 2006, CH 108 (GOB)	3,000,000	2,577,855	-	2,577,855
BOF Reversions	(422,145)	-	-	-
Laws of 2006, CH 111 (STB)	19,247,200	17,626,928	-	17,626,928
Change in Authorization	(235,000)	-	-	-
Change in Authorization FY2010	(364,607)	-	-	-
Change in Authorization FY2010	112,377	-	-	-
Art in Public Places	(72,500)	-	-	-
BOF Reversions	(41,243)	-	-	-
Laws of 2005, CH 347 (STB)	12,678,400	12,160,756	-	12,160,756
Change in Authorization	150,000	-	-	-
Change in Authorization FY2010	(402,809)	-	-	-
Art in Public Places	(10,400)	-	-	-
BOF Reversions	(210,752)	-	-	-
Laws of 2004, CH 117 (GOB)	11,156,000	10,992,308	-	10,992,308
Transfer	(4,619,877)	-	-	-
Other	(6,935)	-	-	-
BOF Reversions	(90,373)	-	-	-
BOF Reversions	(73,318)	-	-	-
Laws of 2004, CH 126 (STB)	10,963,000	10,530,802	-	10,530,802
Change in Authorization	(150,000)	-	-	-
Change in Authorization FY2010	(686)	-	-	-
Art in Public Places	(14,700)	-	-	-
BOF Reversions	(257,155)	-	-	-
Laws of 2003, CH 429 (STB)	8,975,613	8,729,660	-	8,729,660
Change in Authorization	24,453	-	-	-
BOF/PED Adjustment	20,000	(35,000)	-	(35,000)
Change in Authorization FY2010	(996)	-	-	-
BOF Reversions	(275,547)	-	-	-
Art in Public Places	(1,050)	-	-	-
Laws of 2002, CH 110 (STB)	309,033	322,522	-	322,522
BOF/PED Adjustment	-	45,749	-	45,749
BOF Reversions	(2,544)	-	-	-
<b>TOTAL CASH RECEIPTS</b>	<b>92,370,915</b>	<b>85,930,195</b>	<b>3,608,139</b>	<b>89,538,334</b>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHEDULE OF MULTI-YEAR BUDGETED SPECIAL CAPITAL OUTLAY FUND -  
SPECIAL CAPITAL OUTLAY 2004 - FUND 81600  
Year Ended June 30, 2013

	Project Authorization	Prior Years	Current year	Total to Date
<b>CASH OUTLAYS:</b>				
Laws of 2010, CH 3, Sec 10 C 3 (GOB)	\$ 500,000	91,474	408,524	499,998
Laws of 2010, CH 3, Sec 10 C 2 (GOB)	2,000,000	215,270	432,506	647,776
Laws of 2010, CH 3, Sec 10 C 1 (GOB)	2,000,000	1,534,428	246,947	1,781,375
Laws of 2010, CH 3, Sec 10 B (GOB)	2,000,000	1,140,944	504,195	1,645,139
Laws of 2010, CH 7, Sec 3 (STB)	2,873,589	-	437,475	437,475
Laws of 2009, CH 7 (STB)	2,873,516	1,947,709	-	1,947,709
Laws of 2010, CH 4, Sec 34 (STB)	100,000	100,000	-	100,000
BOF Reversions	(100,000)	-	-	-
Laws of 2008, Ch 80 (GOB)	3,000,000	2,782,875	217,125	3,000,000
Laws of 2009, CH 125, Sec 16 (STB)	7,000,000	4,999,999	-	4,999,999
BOF Reversions	(2,000,000)	-	-	-
Laws of 2008, CH 92 (STB)	12,828,469	11,525,170	275,970	11,801,140
Change in Authorization FY2010	700,000	-	-	-
Change in Authorization FY2010	(320,469)	-	-	-
BOF Reversions	(700,000)	-	-	-
Art in Public Places	(64,630)	5,880	-	5,880
Transfers	-	-	-	-
Laws of 2007, CH 42, Sec 12 (STB)	300,000	297,000	-	297,000
Art in Public Places	(3,000)	-	-	-
Laws of 2006, CH 108 (GOB)	3,000,000	2,432,794	-	2,432,794
BOF Reversions	(422,145)	-	-	-
Laws of 2006, CH 111 (STB)	19,247,200	17,522,160	-	17,522,160
Change in Authorization	(235,000)	-	-	-
Change in Authorization FY2010	(364,607)	-	-	-
Change in Authorization FY2010	112,377	-	-	-
Art in Public Places	(72,500)	-	-	-
BOF Reversions	(41,243)	-	-	-
Laws of 2005, CH 347 (STB)	12,678,400	12,258,185	-	12,258,185
Change in Authorization	150,000	-	-	-
Change in Authorization FY2010	(402,809)	-	-	-
Art in Public Places	(10,400)	-	-	-
BOF Reversions	(210,752)	-	-	-
Laws of 2004, CH 117 (GOB)	11,156,000	10,953,095	-	10,953,095
Transfer	(4,619,877)	-	-	-
Other	(6,935)	-	-	-
BOF Reversions	(90,373)	-	-	-
BOF Reversions	(73,318)	-	-	-
Laws of 2004, CH 126 (STB)	10,963,000	10,099,687	-	10,099,687
Change in Authorization	(150,000)	-	-	-
Change in Authorization FY2010	(686)	-	-	-
Art in Public Places	(14,700)	-	-	-
BOF Reversions	(257,155)	-	-	-
Laws of 2003, CH 429 (STB)	8,975,613	9,088,354	-	9,088,354
Change in Authorization	24,453	-	-	-
BOF/PED Adjustment	20,000	-	-	-
Change in Authorization FY2010	(996)	-	-	-
BOF Reversions	(275,547)	-	-	-
Art in Public Places	(1,050)	-	-	-
Laws of 2002, CH 110 (STB)	309,033	218,145	-	218,145
BOF/PED Adjustment	-	-	(133,113)	(133,113)
BOF Reversions	(2,544)	-	-	-
Transfers	-	(234,709)	-	(234,709)
<b>TOTAL CASH OUTLAYS</b>	<b>92,370,915</b>	<b>86,978,460</b>	<b>2,389,629</b>	<b>89,368,089</b>
<b>EXCESS OF CASH RECEIVED OVER CASH OUTLAYS</b>	<b>\$ -</b>	<b>(1,048,265)</b>	<b>1,218,510</b>	<b>170,245</b>
<b>RECEIVABLES, June 30, 2013</b>				<b>731,736</b>
<b>PAYABLES, June 30, 2013</b>				<b>(834,211)</b>
<b>FUND BALANCE, June 30, 2013</b>				<b>\$ 67,770</b>

See Independent Auditors' Report and Notes to Financial Statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHEDULE OF MULTI-YEAR BUDGETED SPECIAL CAPITAL OUTLAY FUND -  
SPECIAL CAPITAL OUTLAY 2004 - FUND 81800  
Year Ended June 30, 2013

	Project Authorization	Prior Years	Current year	Total to Date
<b>Cash Receipts</b>				
Laws of 2002, CH 23	\$ 2,178,000	2,178,000	-	2,178,000
Increase in Authorization, Laws of 2002, CH 23	85,000	-	-	-
Laws of 2001	1,200,000	1,200,000	-	1,200,000
Reversions 2010	(53,408)	-	-	-
Laws of 2002 CH 110 (STB)	373,750	250,360	-	250,360
Reversions--Reduction in Auth, Laws of 2002, CH 110	(33,755)	-	-	-
Laws of 2003 CH 429 (STB)	85,000	17,257	-	17,257
Laws of 2003 CH 429	3,280,800	3,280,800	-	3,280,800
Reversions 2010	(151,803)	-	-	-
Reauthorization, Laws of 2006, Ch. 107, Sec 147	(100,000)	-	-	-
Laws of 2003 CH 385	880,300	880,300	-	880,300
Reversion-Reduction in Auth, Laws of 2003, Ch. 385 (HB9)	(75,000)	(75,000)	-	(75,000)
Laws of 2004 CH 126 Sec 145	500,000	500,000	-	500,000
Laws of 2004 CH 126 Sec 136 & 137	21,330,831	21,330,831	-	21,330,831
Reversion- Reduction in Auth, Laws of 2004, Ch. 126 HB9 (04-2557 \$25K/04-2472 \$20K)	(45,000)	(45,000)	-	(45,000)
Reversions 2010	(636,869)	-	-	-
Laws of 2005 CH 347 Sec 48	20,060,590	20,060,590	-	20,060,590
Reversions 2010	(715,395)	-	-	-
Reauthorization, Laws of 2005, CH 347 (05-1969)	(56,147)	-	-	-
Reauthorization, Laws of 2007, Ch 341	(376,477)	-	-	-
Laws of 2005 CH 347 Sec 256	50,000	50,000	-	50,000
Laws of 2006, CH 111, Sec 39	25,826,000	25,626,000	-	25,626,000
Reauthorization, Laws of 2007, Ch 341, item 328	(200,000)	-	-	-
Reversions 2010	(1,047,787)	-	-	-
Reauthorization Laws 2007, Ch 341	(740,000)	-	-	-
Reauthorization (08-5285)	(30,000)	-	-	-
Laws of 2006, Ch. 107, Sec. 175, 64, 87, 32, 142	256,400	220,000	-	220,000
Laws of 2007, Ch. 2, Sec. 16	11,302,100	11,302,100	-	11,302,100
Laws of 2007, Ch. 42, Sec. 55	52,305,034	52,397,149	-	52,397,149
Laws of 2007, Ch 42, Sec 99	50,000	50,000	-	50,000
Reauthorization Laws of 2007, CH 42, Sec 99	(130,000)	-	-	-
Laws of 2007, Ch 334, Sec 5K	100,000	100,000	-	100,000
Reversions 2010	(6,521,951)	-	-	-
Reauthorization, Laws of 2007, Ch 42, Sec 55	(2,640,000)	-	-	-
Laws of 2007, Ch 341, Sec 232, 204, 205, 207, 209, 232, 333	2,421,000	2,421,000	-	2,421,000
Laws of 2008, Ch. 92, Sec. 44	18,980,000	19,008,465	-	19,008,465
Reversions 2010	(3,213,650)	-	-	-
Reauthorization, Laws of 2008, Ch 92	(79,000)	-	-	-
Laws of 2008, Ch. 83, Sec. 108, 173, 312, 102, 84, 115, 232, 351	405,000	405,000	-	405,000
Reauthorization (08-5074)	(25,000)	-	-	-
Laws of 2009, Ch. 128, various secs.	1,528,426	1,453,425	-	1,453,425
Refunds/cancelled warrants	-	21,954	-	21,954
Reversions of 2012	(6,536)	6,921	-	6,921
Transfers	-	419,358	-	419,358
Adjustment	-	24,872	-	24,872
<b>TOTAL CASH RECEIPTS</b>	<b>146,320,451</b>	<b>163,084,383</b>	<b>-</b>	<b>163,084,383</b>



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHEDULE OF MULTI-YEAR BUDGETED SPECIAL CAPITAL OUTLAY FUND -  
SPECIAL CAPITAL OUTLAY 2004 - FUND 81800  
Year Ended June 30, 2013

	Project Authorization	Prior Years	Current year	Total to Date
<b>CASH OUTLAYS:</b>				
Laws of 2002, CH 23	\$ 2,178,000	2,855,622	-	2,855,622
Increase in Authorization, Laws of 2002, CH 23	85,000	-	-	-
Laws of 2001	1,200,000	453,968	-	453,968
Reversions 2010	(53,408)	53,408	-	53,408
Laws of 2002 CH 110 (STB)	373,750	283,522	-	283,522
Reversions--Reduction in Auth, Laws of 2002, CH 110	(33,755)	-	-	-
Laws of 2003 CH 429 (STB)	85,000	85,000	-	85,000
Laws of 2003 CH 429	3,280,800	3,401,611	-	3,401,611
Reversions 2010	(151,803)	151,803	-	151,803
Reauthorization, Laws of 2006, Ch. 107, Sec 147	(100,000)	100,000	-	100,000
Laws of 2003 CH 385	880,300	531,009	-	531,009
Reversion-Reduction in Auth, Laws of 2003, Ch. 385	(75,000)	-	-	-
Laws of 2004 CH 126 Sec 145	500,000	126,074	-	126,074
Laws of 2004 CH 126 Sec 136 & 137	21,330,831	20,583,475	-	20,583,475
Reversion- Reduction in Auth, Laws of 2004, Ch. 126	(45,000)	-	-	-
Reversions 2010	(636,869)	636,869	-	636,869
Laws of 2005 CH 347 Sec 48	20,060,590	19,554,219	-	19,554,219
Reversions 2010	(715,395)	715,395	-	715,395
Reauthorization, Laws of 2005, CH 347	(56,147)	-	-	-
Reauthorization, Laws of 2007, Ch 341	(376,477)	1,100	-	1,100
Laws of 2005 CH 347 Sec 256	50,000	50,000	-	50,000
Laws of 2005 CH 347 Sec 48 - reauthorization	-	230,150	-	230,150
Laws of 2006, CH 111, Sec 39	25,826,000	24,750,338	-	24,750,338
Reauthorization, Laws of 2007, Ch 341, item 328	(200,000)	-	-	-
Reversions 2010	(1,047,787)	1,047,787	-	1,047,787
Reauthorization Laws 2007, Ch 341	(740,000)	-	-	-
Reauthorization (08-5285)	(30,000)	-	-	-
Laws of 2006, Ch. 107, Sec. 175, 64, 87, 32, 142	256,400	216,512	-	216,512
Laws of 2007, Ch. 2, Sec. 16	11,302,100	9,931,610	-	9,931,610
Reversions 2012	-	6,536	-	6,536
Laws of 2007, Ch. 42, Sec. 55	52,305,034	45,301,151	-	45,301,151
Reversions 2010	(6,521,951)	6,521,951	-	6,521,951
Reauthorization, Laws of 2007, Ch 42, Sec 55	(2,640,000)	1,790,000	-	1,790,000
Reversions 2012	-	231,374	-	231,374
Laws of 2007, Ch 341, Sec 104, 204, 207, 209, 232, 333	2,421,000	2,013,633	-	2,013,633
Reversions 2012	-	945	-	945
Laws of 2008, Ch. 92, Sec. 44	18,980,000	14,815,628	-	14,815,628
Reversions 2010	(3,213,650)	3,213,650	-	3,213,650
Reversions 2012	-	36,649	-	36,649
Reauthorization, Laws of 2008, Ch 92	(79,000)	40,000	-	40,000
Laws of 2008, Ch. 83, Sec. 108, 173, 312, 102, 84, 115, 232, 351	405,000	891,162	-	891,162
Reauthorization Laws 2006, Ch 111., Sec. 52	(25,000)	25,000	-	25,000
AIPP Transfer	-	1,200	-	1,200
Laws of 2009, Ch. 128, various sections	1,528,425	1,187,972	-	1,187,972
Reversions	-	39,394	-	39,394
Adjustment	-	-	251,546	251,546
Transfers	-	741,480	-	741,480
<b>TOTAL CASH OUTLAYS</b>	<u>146,306,986</u>	<u>162,617,199</u>	<u>251,546</u>	<u>162,868,745</u>
<b>EXCESS OF CASH RECEIVED OVER CASH OUTLAYS</b>	<u>\$ -</u>	<u>467,184</u>	<u>(251,546)</u>	<u>215,638</u>
<b>RECEIVABLES, June 30, 2013</b>				<u>-</u>
<b>PAYABLES, June 30, 2013</b>				<u>(264,976)</u>
<b>FUND BALANCE, June 30, 2013</b>				<u>\$ (49,338)</u>

See Independent Auditors' Report and Notes to Financial Statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHEDULE OF MULTI-YEAR BUDGETED SPECIAL CAPITAL OUTLAY FUND -  
STB CAPITAL OUTLAY - FUND 89200  
Year Ended June 30, 2013

	Project Authorization	Prior Years	Current year	Total to Date
<b>Cash Receipts</b>				
Laws of 2001, CH 338 (SSTB 2010-2011)	\$ 18,800,000	10,427,618	5,669,688	16,097,306
Laws of 2001, CH 338 (SSTB 2011-2012)	\$ 19,200,000	3,363,225	6,899,774	10,262,999
Laws of 2012, CH 190 (STB 2012-2013)	\$ 708,067	-	160,597	160,597
Laws of 2012, CH 191 (STB 2012-2013)	\$ 7,157,500	-	5,021,243	5,021,243
Laws 2001 CH 338 SB9 (SSTB 2012-2013)	\$ 19,600,000	-	4,857,903	4,857,903
Transfers	-	-	-	-
<b>TOTAL CASH RECEIPTS</b>	<u>65,465,567</u>	<u>13,790,843</u>	<u>22,609,205</u>	<u>36,400,048</u>
<b>CASH OUTLAYS:</b>				
Laws of 2001, CH 338 (SSTB 2010-2011)	18,800,000	10,124,066	5,352,345	15,476,411
Laws of 2001, CH 338 (SSTB 2011-2012)	19,200,000	1,611,364	8,578,908	10,190,272
Laws of 2012, CH 190 (STB 2012-2013)	\$ 708,067	-	160,597	160,597
Laws of 2012, CH 191 (STB 2012-2013)	\$ 7,157,500	-	4,294,783	4,294,783
Laws 2001 CH 338 SB9 (SSTB 2012-2013)	\$ 19,600,000	-	4,667,856	4,667,856
Adjustment	-	-	213,209	213,209
<b>TOTAL CASH OUTLAYS</b>	<u>65,465,567</u>	<u>11,735,430</u>	<u>23,267,698</u>	<u>35,003,128</u>
<b>EXCESS OF CASH RECEIVED OVER CASH OUTLAYS</b>	<u>\$ -</u>	<u>2,055,413</u>	<u>(658,493)</u>	<u>1,396,920</u>
<b>RECEIVABLES, June 30, 2013</b>				<u>8,223,874</u>
<b>PAYABLES, June 30, 2013</b>				<u>(8,410,772)</u>
<b>FUND BALANCE, June 30, 2013</b>				<u>\$ 1,210,022</u>

See Independent Auditors' Report and Notes to Financial Statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHEDULE OF MULTI-YEAR BUDGETED SPECIAL CAPITAL OUTLAY FUND -  
GF CAPITAL OUTLAY - FUND 93100  
Year Ended June 30, 2013

	Project Authorization	Prior Years	Current year	Total to Date
<b>Cash Receipts</b>				
Laws of 2011, Senate Bill 373	\$ 689,258	680,641	-	680,641
Return	-	(48,790)	-	(48,790)
<b>TO 1</b>	<u>689,258</u>	<u>631,851</u>	<u>-</u>	<u>631,851</u>
<b>CASH OUTLAYS:</b>				
Laws of 2011, Senate Bill 373	689,258	169,600	365,048	534,648
Change in Authorizations	-	-	-	-
<b>TOTAL CASH OUTLAYS</b>	<u>689,258</u>	<u>169,600</u>	<u>365,048</u>	<u>169,600</u>
<b>EXCESS OF CASH RECEIVED OVER CASH OUTLAYS</b>	<u>-</u>	<u>462,251</u>	<u>(365,048)</u>	<u>97,203</u>
<b>RECEIVABLES, June 30, 2013</b>				<u>-</u>
<b>PAYABLES, June 30, 2013</b>				<u>(8,754)</u>
<b>FUND BALANCE, June 30, 2013</b>				<u>88,449</u>

See Independent Auditors' Report and Notes to Financial Statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended June 30, 2013

PUBLIC EDUCATION DEPARTMENT	Pass - Through	Federal CFDA Number	Federal Participating Expenditures
<b>DEPARTMENT OF AGRICULTURE:</b>			
<b>Food and Nutrition Service:</b>			
Child Nutrition Cluster:			
School Breakfast Program	Federal Direct	10.553	\$ 37,718,733
National School Lunch Program	Federal Direct	10.555	88,117,341
Total Child Nutrition Cluster			<u>125,836,074</u>
New Meal Patterns	Federal Direct	10.560	53,573
National School Lunch Equipment	Federal Direct	10.579	311,970
Fresh Fruit and Vegetable Program	Federal Direct	10.582	1,888,910
Direct Certification Grant	Federal Direct	10.589	40,317
Team Nutrition Grants	Federal Direct	10.574	74,681
<b>Total Department of Agriculture</b>			<u>128,205,525</u>
<b>U.S. DEPARTMENT OF EDUCATION:</b>			
<b>Office of Elementary and Secondary Education:</b>			
Title I Grants to Local Educational Agencies	Federal Direct	84.010A	112,677,243
Total Title I Grants to Local Educational Agencies			<u>112,677,243</u>
School Improvement Cluster:			
School Achievement Fund 1003(g)	Federal Direct	84.377A	4,243,807
ARRA - School Improvement Grants, Recovery Act	Federal Direct	84.388A	7,095,988
Total School Improvement Cluster			<u>11,339,795</u>
Education for Homeless Children and Youth	Federal Direct	84.196A	501,311
Total Education for the Homeless			<u>501,311</u>
Migrant Education - State Grant Program	Federal Direct	84.011A	638,205
Title I Program for Neglected and Delinquent Children	Federal Direct	84.013A	270,837
MEP Consort. Incentive Grants (Migrant Consortium)	Federal Direct	84.144F	126,221
Twenty-first Century Community Learning Centers	Federal Direct	84.287C	6,027,666
Rural Education	Federal Direct	84.358B	1,188,755
Title III English Language Acquisition Grants	Federal Direct	84.365A	3,293,235
Mathematics and Science Partnerships	Federal Direct	84.366B	1,905,361
Title II Improving Teacher Quality State Grants	Federal Direct	84.367A	19,340,503
Grants for State Assessments and Related Activities	Federal Direct	84.369A	3,685,930
Striving Readers	Federal Direct	84.371B	91,928
ARRA - Education Job Fund	Pass-Through	84.410A	219,019
<b>Total Office of Elementary and Secondary Education</b>			<u>161,306,009</u>

See Notes to the Schedule of Expenditures of Federal Awards.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED  
Year Ended June 30, 2013

Federal Agency/ Pass - Through Agency PUBLIC EDUCATION DEPARTMENT - continued	Pass - Through	Federal CFDA Number	Federal Participating Expenditures
<b>U.S. DEPARTMENT OF EDUCATION - continued:</b>			
<b>Office of Special Education and Rehabilitative Services:</b>			
Special Education Cluster (IDEA)			
Special Education - Grants to States	Federal Direct	84.027A	\$ 97,167,287
Special Education - Preschool Grants	Federal Direct	84.173A	2,587,076
Total Special Education Cluster (IDEA)			<u>99,754,363</u>
Special Education - State Personnel Development	Federal Direct	84.323A	4,010
ARRA -Special Education - Grants to States	Federal Direct	84.391A	26,968
<b>Office of Safe and Drug-Free Schools:</b>			
Safe and Drug-Free Schools and Communities - National Programs	Federal Direct	84.184W	72
<b>Office of Innovation and Improvement:</b>			
Charter Schools	Federal Direct	84.282A	4,077,349
Advance Placement Program	Federal Direct	84.330B	240,975
Transition to Teaching	Federal Direct	84.350B	75,896
<b>Total Office of Innovation and Improvement</b>			<u>4,394,220</u>
<b>Office of Vocational and Adult Education:</b>			
Carl Perkins - Voc. Educ. - Basic Grants to States/Adult Educ. - State Grant Program	Federal Direct	84.048A	7,793,917
<b>Total Office of Vocational and Adult Education</b>			<u>7,793,917</u>
<b>Florida Department of Education</b>			
PARCC- Support for Governing States	91H-PS111-3R001	84.395B	62,699
<b>TOTAL U.S. DEPARTMENT OF EDUCATION</b>			<u>401,547,783</u>
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES:</b>			
<b>Centers for Disease Control and Prevention:</b>			
Centers for Disease Control and Prev. - Investigations and Tech. Assistance.	Federal Direct	93.283	199,430
<b>Office of the Secretary</b>			
Pregnancy Assistance Fund Program	Federal Direct	93.500	1,319,574
<b>TOTAL EXPENDITURES - PUBLIC EDUCATION DEPARTMENT</b>			<u>\$ 403,066,787</u>

See Notes to the Schedule of Expenditures of Federal Awards.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED  
Year Ended June 30, 2013

<u>Federal Agency/ Pass - Through Agency</u>	<u>Pass - Through</u>	<u>Federal CFDA Number</u>	<u>Federal Participating Expenditures</u>
<b>DIVISION OF VOCATIONAL REHABILITATION</b>			
<b>U.S. DEPARTMENT OF EDUCATION:</b>			
<b>Office of Special Education and Rehabilitative Services:</b>			
<b>Rehabilitation Services Cluster</b>			
Rehabilitation Services - Vocational Rehabilitation Grants to States	Federal Direct	84.126A	\$ 15,894,617
<b>TOTAL REHABILITATION SERVICE CLUSTER</b>			<u>15,894,617</u>
Independent Living State Grants	Federal Direct	84.169A	234,980
Rehab. Training - State Vocational Rehabilitation Unit In-Service Training	Federal Direct	84.265A	27,536
Supported Employment Services for Individuals with Severe Disabilities	Federal Direct	84.187A	201,083
Rehabilitation Services - Service Projects	Federal Direct	84.128G	115,101
State Grants for Assistive Technology	Federal Direct	84.244A	129,897
Rehabilitation Services Demonstration and Training Programs	Federal Direct	84.235T	3,119
<b>TOTAL U.S. DEPARTMENT OF EDUCATION</b>			<u>16,606,333</u>
<b>SOCIAL SECURITY ADMINISTRATION:</b>			
Disability Insurance	Federal Direct	96.001	10,906,623
<b>TOTAL SOCIAL SECURITY ADMINISTRATION</b>			<u>10,906,623</u>
<b>TOTAL EXPENDITURES - DIVISION OF VOCATIONAL REHABILITATION</b>			<u>27,512,956</u>
<b>TOTAL FEDERAL EXPENDITURES</b>			<u>\$ 430,579,743</u>

See Notes to the Schedule of Expenditures of Federal Awards.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
Year Ended June 30, 2013**

**NOTE 1. BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of the State of New Mexico Public Education Department ("PED") under program of the federal government for the year ended June 30, 2013. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the schedule presents only a selected portion of the operations of PED, it is not intended to and does not present the financial position or changes in net position of PED.

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for State, Local and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

**NOTE 3. NON-CASH ASSISTANCE**

The Department did not receive any federal non-cash assistance during the year ended June 30, 2013.

**NOTE 4. LOANS**

The Department does not have any loans outstanding with the Federal government at June 30, 2013.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
Year Ended June 30, 2013

Note 5 - Subrecipients of Grant Awards

U.S. DEPARTMENT OF EDUCATION

Federal  
CFDA

Number	Program Name	Subrecipient Name	Amount
84.010	Title I Grants to	Local Educational Agencies	
		Alamogordo Public Schools	\$ 1,371,942
		Albuquerque Public Schools	27,322,976
		Animas Public Schools	100,120
		Artesia Public Schools	718,000
		Aztec Municipal Schools District #2	411,587
		Belen Consolidated Schools	1,901,714
		Bernalillo Public Schools	1,299,812
		Bloomfield Schools	884,497
		Capitan Municipal Schools	110,617
		Carlsbad Municipal Schools	1,452,343
		Carrizozo Municipal Schools	87,733
		Central Consolidated Schools #22	2,952,354
		Chama Valley Independent	114,150
		Cimarron Municipal Schools	90,869
		Clayton Municipal Schools	169,551
		Cloudcroft Municipal Schools	98,448
		Clovis Municipal Schools	2,396,380
		Cobre Consolidated Schools	514,958
		Corona Public Schools	32,469
		Cuba Independent Schools	880,203
		Deming Public Schools	4,336,458
		Des Moines Municipal Schools	28,651
		Dexter Consolidated Schools	221,407
		Dora Consolidated School	141,153
		Dulce Independent Schools #21	321,875
		Elida Municipal Schools	33,128
		Espanola Public School District #55	1,713,699
		Estancia Board of Education	284,576
		Eunice Public Schools	85,857
		Farmington Municipal Schools	2,519,776
		Floyd Municipal Schools	78,943
		Fort Sumner Municipal Schools	119,021
		Gadsden Independent School District	8,631,591
		Gallup McKinley County School	7,905,369
		Grady Municipal Schools	28,785
		Grants/Cibola County School	1,913,291
		Hagerman Municipal Schools	193,044
		Hatch Valley Municipal Schools	1,184,627
		Hobbs Municipal Schools	2,310,881
		Hondo Valley Schools	84,833
		House Municipal School	16,490
		Jal Public Schools	100,754
		Jemez Mountain School District No. 53	150,826
		Jemez Valley Public Schools	225,847
		Lake Arthur Municipal Schools	50,213
		Las Cruces School District #2	7,983,098
		Las Vegas City Schools	950,333
		Logan Municipal School	43,020
		Lordsburg Municipal Schools	263,101
		Los Lunas Schools	2,457,370
		Loving Municipal Schools	34,511
		Lovington Municipal Schools	580,624



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
Year Ended June 30, 2013

Note 5 - Subrecipients of Grant Awards

U.S. DEPARTMENT OF EDUCATION

Federal  
CFDA

Number	Program Name	Subrecipient Name	Amount
		Magdalena Municipal Schools	469,581
		Maxwell Municipal School	33,680
		Melrose Municipal Schools	72,089
		Mesa Vista Consolidated School	183,045
		Mora Independent Schools	203,419
		Moriarty Municipal Schools	703,435
		Mosquero Municipal Schools	14,254
		Mountainair Public Schools	213,880
		Pecos Independent Schools	259,294
		Penasco Independent School District	148,126
		Pojoaque Valley Schools	239,000
		Portales Municipal Schools	976,428
		Quemado Independent School	101,333
		Questa Independent Schools	323,529
		Raton Public Schools	294,948
		Reserve School District	200,053
		Rio Rancho Public Schools	1,536,433
		Roswell Independent	3,233,497
		Ruidoso Municipal Schools	842,685
		San Jon Municipal Schools	54,525
		Santa Fe Public Schools	4,210,402
		Santa Rosa Consolidated School	294,504
		Silver City Consolidated Schools	446,341
		Socorro Consolidated Schools	795,315
		South Valley Preparatory School	52,305
		Springer Municipal Schools	101,989
		T or C Municipal Schools	669,990
		Taos Municipal Schools	950,243
		Tatum Municipal Schools	145,003
		Texico Municipal School	114,649
		Tucumcari Public Schools	528,456
		Tularosa Municipal Schools	1,088,319
		Vaughn Municipal Schools	43,710
		Wagon Mound Public Schools	112,611
		West Las Vegas School District	847,908
		Zuni Public School District	1,440,702
		Total for CFDA 84.010	109,911,886
84.377A	School Achievement Fund 1003(g)		
		Alamogordo Public Schools	542,595
		Albuquerque Public Schools	2,103,407
		Deming Public Schools	460,337
		Gallup McKinley County School	290,052
		Pecos Independent Schools	573,190
		Total for CFDA 84.377A	3,969,582

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
Year Ended June 30, 2013

Note 5 - Subrecipients of Grant Awards

U.S. DEPARTMENT OF EDUCATION

Federal				
CFDA				
Number	Program Name	Subrecipient Name	Amount	
84.196A	Education for Homeless Children and Youth			
		Alamogordo Public Schools	6,959	
		Albuquerque Public Schools	70,811	
		Belen Consolidated Schools	15,203	
		Carlsbad Municipal Schools	8,040	
		Deming Public Schools	40,389	
		Farmington Municipal Schools	21,804	
		Fort Sumner Municipal Schools	5,097	
		Gadsden Independent School District	26,980	
		Gallup McKinley County School	20,377	
		Las Cruces School District #2	45,935	
		Lordsburg Municipal Schools	6,974	
		Los Lunas Schools	18,570	
		Moriarty Municipal Schools	8,483	
		Rio Rancho Public Schools	13,192	
		Santa Fe Public Schools	50,000	
		Silver City Consolidated Schools	3,250	
		Socorro Consolidated Schools	4,877	
		T or C Municipal Schools	9,498	
		West Las Vegas School District	18,128	
		Total for CFDA 84.196A		394,569
84.011A	Migrant Education - State Grant Program			
		Clovis Municipal Schools	83,576	
		Deming Public Schools	158,913	
		Dexter Consolidated Schools	35,896	
		Gadsden Independent School District	99,122	
		Hagerman Municipal Schools	89,280	
		Las Cruces School District #2	56,187	
		Portales Municipal Schools	94,378	
		T or C Municipal Schools	13,850	
		Total for CFDA 84.011A		631,202

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
Year Ended June 30, 2013

Note 5 - Subrecipients of Grant Awards

U.S. DEPARTMENT OF EDUCATION

Federal  
CFDA

Number	Program Name	Subrecipient Name	Amount	
84.013A	Title I Program for Neglected and Delinquent Children	Central Region Educational Cooperative	270,837	
		Total for CFDA 84.013A		270,837
84.287C	Twenty-first Century Community Learning Centers			
		1st Choice Enrichment Programs	290,367	
		Albuquerque Public Schools	120,228	
		Atrisco Heritage Foundation	498,281	
		Bernalillo Public Schools	263,742	
		Citizen Schools Inc.	380,338	
		Dulce Independent Schools #21	298,634	
		Farmington Municipal Schools	80,667	
		Gadsden Independent School District	421,756	
		Gallup McKinley County School	908,842	
		Las Cruces Public Schools	222,954	
		Las Vegas City Schools	471,720	
		Penasco Independent School District	318	
		Pueblo of Laguna Department of Education	42,541	
		Regional Education Center #6	42,050	
		Rio Grande Educational Collaborative	497,503	
		San Juan County Partnership	136,389	
		Santa Fe Public Schools	389,811	
		Socorro Consolidated Schools	104,260	
		Taos Day School	98,257	
		Wagon Mound Public Schools	22,884	
		YDI Foundation	19,257	
		Youth Development Inc. .	448,815	
		Total for CFDA 84.287C		5,759,614
84.358B	Rural Education			
		Artesia Public Schools	37,473	
		Central Consolidated Schools #22	113,029	
		Clayton Municipal Schools	9,645	
		Cuba Independent Schools	12,339	
		Deming Public Schools	107,486	
		Dexter Consolidated Schools	29,099	
		Dulce Independent Schools #21	11,733	
		Espanola Public School District #55	63,887	
		Gallup McKinley County School	222,911	
		Grants/Cibola County School	78,983	
		Hatch Valley Municipal Schools	19,252	
		Las Vegas City Schools	58,661	
		Lordsburg Municipal Schools	11,195	
		Portales Municipal Schools	60,222	
		Raton Public Schools	26,360	
		Ruidoso Municipal Schools	29,375	
		Santa Rosa Consolidated School	12,318	
		Silver City Consolidated Schools	18,526	
		Socorro Consolidated Schools	23,682	
		T or C Municipal Schools	35,099	
		Taos Municipal Schools	60,245	

STATE OF NEW MEXICO  
 PUBLIC EDUCATION DEPARTMENT  
 NOTES TO SCHEDULE OF EXPENDITURES  
 OF FEDERAL AWARDS  
 Year Ended June 30, 2013

Note 5 - Subrecipients of Grant Awards

U.S. DEPARTMENT OF EDUCATION

Federal			
CFDA			
Number	Program Name	Subrecipient Name	Amount
		Tucumcari Public Schools	38,245
		Tularosa Municipal Schools	17,924
		West Las Vegas School District	36,703
		Total for CFDA 84.358B	1,134,392
84.365A	Title III English Language Acquisition Grants		
		Albuquerque Public Schools	1,051,039
		Artesia Public Schools	11,241
		Belen Consolidated Schools	24,000
		Bernalillo Public Schools	68,545
		Bloomfield Schools	25,291
		Central Consolidated Schools #22	139,145
		Chama Valley Independent	12,576
		Clovis Municipal Schools	74,304

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
Year Ended June 30, 2013

Note 5 - Subrecipients of Grant Awards

U.S. DEPARTMENT OF EDUCATION

Federal  
CFDA

Number	Program Name	Subrecipient Name	Amount
		Cobre Consolidated Schools	10,320
		Cuba Independent Schools	17,118
		Deming Public Schools	103,875
		Dexter Consolidated Schools	19,013
		Dulce Independent Schools #21	5,153
		Espanola Public School District #55	53,716
		Farmington Municipal Schools	66,017
		Gadsden Independent School District	314,955
		Gallup McKinley County School	243,194
		Grants/Cibola County School	24,689
		Hatch Valley Municipal Schools	44,544
		Hobbs Municipal Schools	101,975
		Jemez Mountain School District No. 53	4,927
		Las Cruces School District #2	277,439
		Las Vegas City Schools	13,513
		Los Alamos Public Schools	6,884
		Los Lunas Schools	53,606
		Lovington Municipal Schools	21,865
		Mesa Vista Consolidated School	6,848
		Moriarty Municipal Schools	14,201
		Pecos Independent Schools	4,413
		Pojoaque Valley Schools	38,708
		Portales Municipal Schools	37,581
		Raton Public Schools	9,652
		Region IX Education Coop	9,535
		Regional Educational Center #7	428
		Rio Rancho Public Schools	36,322
		Roswell Independent	65,735
		Santa Fe Public Schools	110,078
		T or C Municipal Schools	58
		Taos Municipal Schools	24,000
		West Las Vegas School District	5,540
		Zuni Public School District	33,128
		Total for CFDA 84.365A	3,185,172

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
Year Ended June 30, 2013

Note 5 - Subrecipients of Grant Awards

U.S. DEPARTMENT OF EDUCATION

Federal CFDA			
Number	Program Name	Subrecipient Name	Amount
84.367A	Title II Improving Teacher Quality State Grants		
		Alamogordo Public Schools	391,774
		Albuquerque Public Schools	4,444,334
		Animas Public Schools	2,163
		Artesia Public Schools	196,136
		Aztec Municipal Schools District #2	130,692
		Belen Consolidated Schools	349,217
		Bernalillo Public Schools	182,032
		Bloomfield Schools	181,264
		Capitan Municipal Schools	24,860
		Carlsbad Municipal Schools	276,114
		Carrizozo Municipal Schools	11,577
		Central Consolidated Schools #22	356,758
		Chama Valley Independent	49,988
		Cimarron Municipal Schools	10,644
		Clayton Municipal Schools	34,369
		Cloudcroft Municipal Schools	15,000
		Clovis Municipal Schools	771,891
		Cobre Consolidated Schools	132,270
		Corona Public Schools	5,043
		Cuba Independent Schools	91,736
		Deming Public Schools	351,271
		Des Moines Municipal Schools	4,974
		Dexter Consolidated Schools	58,191
		Dulce Independent Schools #21	53,002
		Elida Municipal Schools	468
		Espanola Public School District #55	262,271
		Estancia Board of Education	44,957
		Eunice Public Schools	21,777
		Farmington Municipal Schools	698,850
		Floyd Municipal Schools	3,412
		Fort Sumner Municipal Schools	43,465
		Gadsden Independent School District	721,978
		Gallup McKinley County School	991,551
		Grady Municipal Schools	285
		Grants/Cibola County School	539,888
		Hagerman Municipal Schools	27,159
		Hatch Valley Municipal Schools	145,965
		Hobbs Municipal Schools	728,090
		Hondo Valley Schools	14,054
		House Municipal School	4,054
		Jal Public Schools	32,414
		Jemez Mountain School District No. 53	7,658
		Jemez Valley Public Schools	57,002
		Lake Arthur Municipal Schools	17,276
		Las Cruces School District #2	1,422,566
		Las Vegas City Schools	153,809
		Logan Municipal School	4,832
		Lordsburg Municipal Schools	57,485
		Los Alamos Public Schools	107,813
		Los Lunas Schools	227,253
		Loving Municipal Schools	21,776

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
Year Ended June 30, 2013

Note 5 - Subrecipients of Grant Awards

U.S. DEPARTMENT OF EDUCATION

Federal  
CFDA

Number	Program Name	Subrecipient Name	Amount
		Lovington Municipal Schools	123,818
		Magdalena Municipal Schools	61,427
		Maxwell Municipal School	3,187
		Melrose Municipal Schools	7,343
		Mesa Vista Consolidated School	13,057
		Mora Independent Schools	48,815
		Moriarty Municipal Schools	160,479
		Mountainair Public Schools	40,247
		Pecos Independent Schools	36,391
		Penasco Independent School District	48,524
		Pojoaque Valley Schools	69,829
		Portales Municipal Schools	254,326
		Quemado Independent School	26,634
		Questa Independent Schools	33,309
		Raton Public Schools	89,662
		Reserve School District	19,497
		Rio Rancho Public Schools	184,445
		Roswell Independent	601,477
		Roy Municipal Schools	622
		Ruidoso Municipal Schools	73,610
		San Jon Municipal Schools	7,864
		Santa Fe Public Schools	720,526
		Santa Rosa Consolidated School	29,760
		Silver City Consolidated Schools	103,277
		Socorro Consolidated Schools	175,384
		Springer Municipal Schools	10,248
		T or C Municipal Schools	86,365
		Taos Municipal Schools	256,153
		Tatum Municipal Schools	13,777
		Texico Municipal School	28,248
		Tucumcari Public Schools	86,084
		Tularosa Municipal Schools	165,539
		Vaughn Municipal Schools	31,504
		Wagon Mound Public Schools	10,411
		West Las Vegas School District	185,910
		Zuni Public School District	141,901
		Total for CFDA 84.367A	18,449,845
84.027A	Special Education - Grants to States		
		Alamogordo Public Schools	1,591,630
		Albuquerque Public Schools	30,207,936
		Animas Public Schools	64,554
		Artesia Public Schools	912,631
		Aztec Municipal Schools District #2	766,426
		Belen Consolidated Schools	1,039,625
		Bernalillo Public Schools	806,205
		Bloomfield Schools	728,891
		Capitan Municipal Schools	146,664
		Carlsbad Municipal Schools	1,430,095
		Carrizozo Municipal Schools	40,779
		Central Consolidated Schools #22	1,460,488
		Central Region Educational Cooperative	164,920

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
Year Ended June 30, 2013

Note 5 - Subrecipients of Grant Awards

U.S. DEPARTMENT OF EDUCATION

Federal CFDA			
Number	Program Name	Subrecipient Name	Amount
		Chama Valley Independent	96,788
		Cimarron Municipal Schools	154,299
		Clayton Municipal Schools	140,882
		Cloudcroft Municipal Schools	83,500
		Clovis Municipal Schools	3,995,290
		Cobre Consolidated Schools	405,859
		Corona Public Schools	16,373
		Cuba Independent Schools	164,187
		Deming Public Schools	1,232,803
		Des Moines Municipal Schools	25,745
		Dexter Consolidated Schools	301,332
		Dora Consolidated School	52,898
		Dulce Independent Schools #21	174,469
		Elida Municipal Schools	20,495
		Espanola Public School District #55	1,080,319
		Estancia Board of Education	206,949
		Eunice Public Schools	184,194
		Farmington Municipal Schools	2,096,946
		Floyd Municipal Schools	59,174
		Fort Sumner Municipal Schools	84,719
		Gadsden Independent School District	3,402,892
		Gallup McKinley County School	2,552,775
		Grady Municipal Schools	23,458
		Grants/Cibola County School	935,458
		Hagerman Municipal Schools	144,795
		Hatch Valley Municipal Schools	327,839
		Hobbs Municipal Schools	1,566,349
		Hondo Valley Schools	47,891
		House Municipal School	23,682
		Jal Public Schools	124,309
		Jemez Mountain School District No. 53	52,141
		Jemez Valley Public Schools	139,926
		Lake Arthur Municipal Schools	88,597
		Las Cruces School District #2	6,221,208
		Las Vegas City Schools	394,841
		Logan Municipal School	51,301
		Lordsburg Municipal Schools	139,885
		Los Alamos Public Schools	778,010
		Los Lunas Schools	2,158,313
		Loving Municipal Schools	133,534
		Lovington Municipal Schools	711,230
		Magdalena Municipal Schools	116,298
		Maxwell Municipal School	32,845
		Melrose Municipal Schools	64,495
		Mesa Vista Consolidated School	101,820
		Mora Independent Schools	90,796
		Moriarty Municipal Schools	902,355
		Mosquero Municipal Schools	17,824
		Mountainair Public Schools	92,684
		New Mexico School for the Deaf	84,441
		NM School for the Blind and Visually Impaired	32,346
		Pecos Independent Schools	221,422
		Penasco Independent School District	100,924



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
Year Ended June 30, 2013

Note 5 - Subrecipients of Grant Awards

U.S. DEPARTMENT OF EDUCATION

Federal  
CFDA

Number	Program Name	Subrecipient Name	Amount
		Pojoaque Valley Schools	414,742
		Portales Municipal Schools	595,572
		Quemado Independent School	16,047
		Questa Independent Schools	112,942
		Raton Public Schools	321,402
		Reserve School District	56,081
		Rio Rancho Public Schools	2,735,573
		Roswell Independent	2,825,997
		Roy Municipal Schools	17,968
		Ruidoso Municipal Schools	574,752
		San Jon Municipal Schools	30,258
		Santa Fe Public Schools	3,574,363
		Santa Rosa Consolidated School	199,313
		Silver City Consolidated Schools	526,254
		Socorro Consolidated Schools	512,308
		Springer Municipal Schools	63,189
		T or C Municipal Schools	395,668
		Taos Municipal Schools	797,146
		Tatum Municipal Schools	39,353
		Texico Municipal School	121,560
		Tucumcari Public Schools	332,959
		Tularosa Municipal Schools	303,489
		Vaughn Municipal Schools	35,738
		Wagon Mound Public Schools	49,921
		West Las Vegas School District	416,335
		Zuni Public School District	344,269
		Total for CFDA 84.027A	87,303,552
84.173A	Special Education - Preschool Grants		
		Alamogordo Public Schools	75,041
		Albuquerque Public Schools	427,650
		Animas Public Schools	3,649
		Artesia Public Schools	44,005
		Aztec Municipal Schools District #2	20,588
		Belen Consolidated Schools	10,435
		Bernalillo Public Schools	27,539
		Bloomfield Schools	40,924
		Capitan Municipal Schools	3,701
		Carlsbad Municipal Schools	46,794
		Carrizozo Municipal Schools	1,514
		Central Consolidated Schools #22	33,843
		Chama Valley Independent	4,857
		Cimarron Municipal Schools	12,733
		Clayton Municipal Schools	10,378
		Clovis Municipal Schools	92,156
		Cobre Consolidated Schools	9,771
		Corona Public Schools	526
		Cuba Independent Schools	7,601
		Deming Public Schools	22,951
		Des Moines Municipal Schools	1,982
		Dexter Consolidated Schools	13,430
		Dora Consolidated School	3,607

STATE OF NEW MEXICO  
 PUBLIC EDUCATION DEPARTMENT  
 NOTES TO SCHEDULE OF EXPENDITURES  
 OF FEDERAL AWARDS  
 Year Ended June 30, 2013

Note 5 - Subrecipients of Grant Awards

U.S. DEPARTMENT OF EDUCATION

Federal CFDA			
Number	Program Name	Subrecipient Name	Amount
		Dulce Independent Schools #21	4,756
		Espanola Public School District #55	25,461
		Estancia Board of Education	12,495
		Eunice Public Schools	3,553
		Farmington Municipal Schools	45,739
		Floyd Municipal Schools	14,432
		Fort Sumner Municipal Schools	6,123
		Gadsden Independent School District	108,971
		Gallup McKinley County School	140,109
		Grady Municipal Schools	1,698
		Grants/Cibola County School	27,413
		Hagerman Municipal Schools	7,367
		Hatch Valley Municipal Schools	31,029
		Hobbs Municipal Schools	43,383
		Hondo Valley Schools	164
		House Municipal School	4,429
		Jal Public Schools	13,728
		Jemez Mountain School District No. 53	3,051
		Jemez Valley Public Schools	6,822
		Lake Arthur Municipal Schools	3,149
		Las Cruces School District #2	176,284
		Las Vegas City Schools	8,482
		Logan Municipal School	5,428
		Lordsburg Municipal Schools	20,284
		Los Alamos Public Schools	19,546
		Los Lunas Schools	44,181
		Loving Municipal Schools	6,389
		Lovington Municipal Schools	25,451

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
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Note 5 - Subrecipients of Grant Awards

U.S. DEPARTMENT OF EDUCATION

Federal  
CFDA

Number	Program Name	Subrecipient Name	Amount
		Magdalena Municipal Schools	9,553
		Maxwell Municipal School	2,455
		Melrose Municipal Schools	4,265
		Mesa Vista Consolidated School	4,456
		Mora Independent Schools	1,955
		Moriarty Municipal Schools	46,624
		Mosquero Municipal Schools	1,482
		Mountainair Public Schools	6,615
		Pecos Independent Schools	9,517
		Penasco Independent School District	4,058
		Pojoaque Valley Schools	1,432
		Portales Municipal Schools	22,755
		Quemado Independent School	1,238
		Questa Independent Schools	2,355
		Raton Public Schools	30,016
		Reserve School District	2,724
		Rio Rancho Public Schools	42,159
		Roswell Independent	74,672
		Ruidoso Municipal Schools	22,094
		San Jon Municipal Schools	4,176
		Santa Fe Public Schools	64,641
		Santa Rosa Consolidated School	2,048
		Silver City Consolidated Schools	13,997
		Socorro Consolidated Schools	20,231
		Springer Municipal Schools	5,236
		T or C Municipal Schools	17,291
		Taos Municipal Schools	23,936
		Tatum Municipal Schools	16,415
		Texico Municipal School	10,055
		Tucumcari Public Schools	23,645
		Tularosa Municipal Schools	9,928
		Vaughn Municipal Schools	394
		Wagon Mound Public Schools	1,325
		West Las Vegas School District	12,563
		Zuni Public School District	16,037
		Total for CFDA 84.173A	2,257,932
84.282A	Charter Schools		
		New Mexico Virtual Academy	508,983
		Total for CFDA 84.282A	508,983

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
Year Ended June 30, 2013

Note 5 - Subrecipients of Grant Awards

U.S. DEPARTMENT OF EDUCATION

Federal			
CFDA			
Number	Program Name	Subrecipient Name	Amount
84.048	Carl Perkins - Voc. Educ. - Basic Grants to States/Adult Educ. - State Grant Program		
		Alamo Navajo School Board Inc.	1,996
		Alamogordo Public Schools	65,050
		Albuquerque Public Schools	1,122,431
		Belen Consolidated Schools	44,097
		Bernalillo Public Schools	110,160
		Bloomfield Schools	43,084
		Carlsbad Municipal Schools	97,912
		Central Consolidated Schools #22	127,560
		Central New Mexico Community College	1,253,100
		Clovis Community College	52,908
		Clovis Municipal Schools	86,786
		Deming Public Schools	71,676
		Dexter Consolidated Schools	21,439
		Eastern New Mexico University - Roswell	72,549
		Spanola Public School District #55	68,560
		Farmington Municipal Schools	103,563
		Gadsden Independent School District	229,633
		Gallup McKinley County School	189,529
		Grants/Cibola County School	37,209
		Hobbs Municipal Schools	60,580
		Lake Arthur Municipal Schools	16,626
		Las Cruces School District #2	374,541
		Los Alamos Public Schools	15,418
		Los Lunas Schools	78,369
		Loving Municipal Schools	28,765
		Lovington Municipal Schools	1,893
		Mora Independent Schools	45,601
		New Mexico Junior College	92,686
		Northeast Regional Education	66,949
		Northern New Mexico College	71,228
		Pecos Valley Regional Education Center 8	6,472
		Portales Municipal Schools	35,175
		Regents of New Mexico State University	808,302
		Region IX Education Coop	36,940
		Regional Education Center #6	23,326
		Rio Rancho Public Schools	135,051
		Roswell Independent	132,985
		San Juan College	275,250
		Santa Fe Community College	149,292
		Santa Fe Public Schools	143,359
		Socorro Consolidated Schools	21,686
		T or C Municipal Schools	17,861
		Taos Municipal Schools	36,734
		The University of New Mexico	276,925
		Western New Mexico University	38,242
		Zuni Public School District	45,603
		Total for CFDA 84.048 and 84.002	6,835,102

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO SCHEDULE OF EXPENDITURES  
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Note 5 - Subrecipients of Grant Awards

U.S. DEPARTMENT OF EDUCATION

Federal  
CFDA

Number	Program Name	Subrecipient Name	Amount	
84.388A	Title I - School Improvement (ARRA)			
		Albuquerque Public Schools	1,841,737	
		Central Consolidated Schools #22	1,161,434	
		Gallup McKinley County School	697,661	
		Grants/Cibola County School	1,153,250	
		Jemez Mountain School District No. 53	317,761	
		Santa Fe Public Schools	1,036,066	
		Socorro Consolidated Schools	637,975	
		Total for CFDA 84.388A		6,845,885
84.391A	ARRA -Special Education - Grants to States			
		Las Vegas City Schools	26,167	
		Total for CFDA 84.391A		26,167
84.391A	ARRA -Special Education - Grants to States			
		Las Vegas City Schools	800	
		Total for CFDA 84.391A		800
<b>TOTAL U.S. DEPARTMENT OF EDUCATION</b>				<b>247,484,719</b>

DEPARTMENT OF AGRICULTURE:

10.555	National School Lunch Program		
		St. Francis of Assisi School	20,843
		Academia De Lengua Y CulturaRA	61,621
		Alamo Navajo School Board Inc.	269,737
		Alamogordo Public Schools	1,753,178
		Albuquerque Academy	55,637
		Albuquerque Public Schools	26,886,406
		Albuquerque Talent Development Secondary	13,557
		Alice King Community School	15,420
		AMIKIDS Inc.	47,989
		Animas Public Schools	58,738
		Annunciation Elementary	15,895
		Anthony Charter School	18,126
		Artesia Public Schools	964,707
		Aztec Municipal Schools District #2	947,589
		Belen Consolidated Schools	1,885,475
		Bernalillo Public Schools	1,781,913
		County of Bernalillo	97,833
		Bloomfield Schools	1,115,792
		Borrego Pass School	101,250
		Capitan Municipal Schools	174,413
		Carlsbad Municipal Schools	2,578,217
		Carrizozo Municipal Schools	67,461
		Central Consolidated Schools #22	2,824,630
		Chama Valley Independent	188,485
		Chaves County	17,815
		Childhaven Inc.	24,274
		Ch'Ooshgai Community	191,876
		Christ Lutheran Church	5,567
		Christine Duncan Heritage Academy	65,794

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
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OF FEDERAL AWARDS  
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Note 5 - Subrecipients of Grant Awards

U.S. DEPARTMENT OF EDUCATION

Federal  
CFDA

Number	Program Name	Subrecipient Name	Amount
		Cimarron Municipal Schools	176,981
		Clayton Municipal Schools	175,027
		Cloudcroft Municipal Schools	63,851
		Clovis Municipal Schools	3,552,875
		Cobre Consolidated Schools	771,853
		Corona Public Schools	29,814
		Crystal Boarding	76,529
		Cuba Independent Schools	254,177
		Curry County	17,443
		CYFD	306,825
		Deming Public Schools	3,538,837
		Department of Military Affairs	50,913
		Des Moines Municipal Schools	33,273
		Dexter Consolidated Schools	596,788
		Dona Ana County	50,194
		Dora Consolidated School	61,975
		Dulce Independent Schools #21	377,774
		Dzilh-Na-O-Dith-Hle Community	116,665
		El Camino Real Academy	239,254
		Elida Municipal Schools	43,180
		Espanola Public School District #55	1,755,049
		Estancia Board of Education	391,384
		Eunice Public Schools	220,758
		Families and Youth Inc.	28,727
		Farmington Municipal Schools	2,881,820
		Floyd Municipal Schools	108,804
		Fort Sumner Municipal Schools	69,954
		Gadsden Independent School District	9,270,947
		Gallup Catholic	15,813
		Gallup McKinley County School	5,069,675
		Grady Municipal Schools	31,077
		Grants/Cibola County School	1,663,887
		Guadalupe Montessori School Inc.	22,430
		Hagerman Municipal Schools	252,410
		Hatch Valley Municipal Schools	833,325
		Hobbs Municipal Schools	2,509,971
		Holy Cross School	10,807
		Holy Ghost School	11,186
		Hondo Valley Schools	87,574
		House Municipal School	9,455
		Immanuel Lutheran Church/School	13,733
		Jal Public Schools	123,486
		Jefferson Montessori Academy	45,516
		Jemez Mountain School District No. 53	161,508
		Jemez Valley Public Schools	185,560
		La Academia de Esperanza	169,911
		La Academia Dolores Huerta	67,760
		Lake Arthur Municipal Schools	94,716
		Las Cruces Catholic School Inc.	12,510
		Las Cruces School District #2	8,434,548
		Las Montanas Charter High School	64,556
		Las Vegas City Schools	571,627
		Lea County	29,182

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
Year Ended June 30, 2013

Note 5 - Subrecipients of Grant Awards

U.S. DEPARTMENT OF EDUCATION

Federal  
CFDA

Number	Program Name	Subrecipient Name	Amount
		Lindrith Area Heritage School	9,892
		Logan Municipal School	82,896
		Lordsburg Municipal Schools	230,570
		Los Alamos Public Schools	74,540
		Los Lunas Schools	3,044,560
		Los Puentes Charter School	71,178
		Loving Municipal Schools	430,892
		Lovington Municipal Schools	1,216,832
		Magdalena Municipal Schools	189,674
		Maxwell Municipal School	40,567
		Melrose Municipal Schools	60,602
		Mesa Vista Consolidated School	169,794
		Mescalero Apache School	255,654
		Monte Del Sol Charter School	70,586
		Mora Independent Schools	298,952
		Moriarty Municipal Schools	876,848
		Mosquero Municipal Schools	10,006
		Mountain Mahogany Community School	21,119
		Mountainair Public Schools	132,192
		Na Neelzhiin Ji Olta Inc.	146,788
		Native American Community Academy	147,825
		Navajo Preparatory School Inc.	117,556
		New Mexico School for the Deaf	84,845
		NM School for the Blind and Visually Impaired	6,298
		NM School for Architecture Construction	53,294
		Nuestros Valore Charter School	32,337
		Office of Indian Education Programs	3,187,469
		OhKay Owingeh Community School	37,862
		Our Lady of Assumption	15,980
		Our Lady of Fatima	8,680
		Pecos Independent Schools	338,765
		Penasco Independent School District	243,904
		Pojoaque Valley Schools	656,596
		Portales Municipal Schools	1,238,908
		Public Academy Performing Arts	40,893
		Pueblo of Laguna Department of Education	174,646
		Quay County	8,576
		Queen of Heaven School	11,379
		Quemado Independent School	76,743
		Questa Independent Schools	237,022
		Ramah Navajo School Board Inc.	98,989
		Raton Public Schools	379,703
		Rehoboth Christian School	119,332
		Reserve School District	60,051
		Rio Gallinas Charter	37,257
		Rio Rancho Public Schools	3,222,587
		Robert F. Kennedy Charter	67,949
		Roswell Independent	5,047,360
		Roy Municipal Schools	8,278
		Ruidoso Municipal Schools	767,195

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
Year Ended June 30, 2013

Note 5 - Subrecipients of Grant Awards

U.S. DEPARTMENT OF EDUCATION

Federal  
CFDA

Number	Program Name	Subrecipient Name	Amount
		San Diego Riverside School	67,308
		San Felipe De Neri School	25,385
		San Jon Municipal Schools	29,883
		County of San Juan	111,610
		Santa Fe Indian School	247,582
		Santa Fe Public Schools	4,730,430
		County of Santa Fe	33,147
		Santa Rosa Consolidated School	371,945
		Santo Nino Regional Catholic School	44,756
		Sequoyah Adolescent Center	60,700
		Shiprock Alternative Schools Inc.	137,778
		Silver City Consolidated Schools	1,077,794
		Socorro Consolidated Schools	773,500
		Springer Municipal Schools	97,540
		St. Anthony Indian School Inc.	68,948
		St. Bonaventure Indian Mission and School	103,646
		St. Charles Borromeo School	25,963
		St. Francis of Assisi School	22,899
		St. Francis School	36,101
		St. Joseph Mission School	25,682
		St. Mary School	58,304
		St. Mary School Lunch Program	15,217
		St. Therese Catholic School	17,086
		St. Teresa of Avila School Inc.	21,601
		St. Thomas Aquinas School	20,236
		T or C Municipal Schools	592,759
		Taos Municipal Schools	1,022,651
		Tatum Municipal Schools	89,364
		Texico Municipal School	112,947
		Tohajilee Community School Board	181,314
		Tucumcari Public Schools	551,832
		Tularosa Municipal Schools	409,947
		University of New Mexico Hospital	34,400
		Vaughn Municipal Schools	57,944
		Wagon Mound Public Schools	32,144
		West Las Vegas School District	1,099,686
		Youth Development Inc.	15,839
		Zuni Public School District	842,446
		Total for CFDA 10.555	125,299,082

TOTAL DEPARTMENT OF AGRICULTURE:

125,299,082

TOTAL SUBRECIPIENT FUNDS PASSED THROUGH

\$ 372,783,801



## **COMPLIANCE**

**Report of Independent Auditors on Internal Control Over  
Financial Reporting and on Compliance and Other Matters  
Based on an Audit of Financial Statements Performed in Accordance  
With *Government Auditing Standards***

Hanna Skandera, Secretary-Designate of Education  
New Mexico Public Education Department  
and  
Hector H. Balderas  
New Mexico State Auditor

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each discretely presented component unit (Charter Schools), each major fund, the aggregate remaining fund information, fiduciary and agency funds, and the budgetary comparisons of the general funds and major special revenue funds of New Mexico Public Education Department (Department) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Department's basic financial statements, and the non-major governmental funds and budgetary comparisons for all non-major funds of the Department, presented as supplementary information, in the accompanying combining and individual fund financial statements, and the combining and individual fund financial statements of the Charter Schools and have issued our report thereon dated December 16, 2013. We modified our report for one discretely presented component unit, as more fully described in our audit opinion beginning in Volume I-page 2.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Department's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control.

Hanna Skandera, Secretary-Designate of Education  
New Mexico Public Education Department  
and  
Hector H. Balderas  
New Mexico State Auditor

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items PED 2010-07, PED 2011-01, PED 2011-10, PED 2013-01, PED 2013-02, DVR 2012-02, DVR 2013-01, CS 2012-02-PP, CS 2013-01-PP, CS 2013-06-PP, CS 2013-08-PP that we consider to be significant deficiencies.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Department's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items PED 2010-02, PED 2010-06, PED 2012-05, PED 2013-03,

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PED 2013-04, PED 2013-05, DVR 2013-02, DVR 2013-03, CS 2010-13-A, CS 2012-02-A, CS 2013-01-A, CS 2011-01-B, CS 2012-02-B, CS 2012-04-B, CS 2012-06-C, CS 2011-02-D, CS 2012-01-D, CS 2013-01-D, CS 2011-01-E, CS 2011-02-E, CS 2011-07-E, CS 2012-01-E, CS 2013-01-E, CS 2013-01-F, CS-2013-02-F, CS 2013-03-F, CS 2013-01-G, CS 2013-01-H, CS 2011-01-I, CS 2013-01-I, CS 2013-02-I, CS 2013-03-I, CS 2009-18-J, CS 2011-02-J, CS 2013-01-J, CS 2009-24-K, CS 2011-01-K, CS 2011-02-K, CS 2011-03-K, CS 2012-03-K, CS 2013-01-K, CS 2013-02-K, CS 2012-04-M, CS 2013-01-M, CS 2013-02-M, CS 2013-01-O, CS 2013-02-O, CS 2013-03-O, CS 2013-01-P, CS 2013-01-Q, CS 2013-01-R, CS 2013-01-T, CS 2009-16-U, CS 2009-18-U, CS 2013-01-U, CS 2012-02-V, CS 2013-01-W, CS 2013-02-W, CS 2012-01-X, CS 12-03-Y, CS 2013-01-Y, CS 2013-02-Y, CS 2013-03-Y, CS 2013-01-AA, CS 2013-02-AA, CS 2013-01-CC, CS 2013-02-CC, CS 2013-03-CC, CS 2013-01-DD, CS 2013-01-EE, CS 2012-03-FF, CS 2010-30-GG, CS 2010-31-GG, CS 2012-01-GG, CS 2011-02-HH, CS 2012-02-HH, CS 2013-01-HH, CS 11-04-JJ, CS 2012-01-JJ, CS 2012-02-JJ, CS 2013-01-JJ, CS 2013-02-JJ, CS 2013-03-JJ, CS 2013-04-JJ, CS 2013-05-JJ, CS 2012-01-KK, CS 2012-02-KK, CS 2012-03-KK, CS 2013-01-KK, CS 2013-02-KK, CS 2013-03-KK, CS 2013-04-KK, CS 2013-05-KK, CS 2013-06-KK, CS 2013-07-KK, CS 2012-02-LL, CS 2013-01-LL, CS 2013-02-LL, CS 2013-01-MM, CS 13-02-MM, CS 2008-89-NN, CS 2013-01-NN, CS 2013-02-NN, CS 2013-01-OO, CS 13-02-OO, CS 2013-02-PP, CS 2013-03-PP, CS 2013-04-PP, CS 2013-05-PP, CS 2013-07-PP, CS 2013-09-PP, CS 2013-10-PP, CS 2013-01-QQ, CS 2013-02-QQ, CS 2013-03-QQ, CS 2013-04-QQ, CS 2009-164-RR, CS 2012-03-SS, CS 2013-01-SS, CS 2013-01-TT, CS 2013-02-TT, CS 2013-03-TT, CS 2013-01-UU, CS 2013-02-UU, CS 2009-203-VV, CS 2011-57-VV, CS 2011-58-VV, CS 2013-01-VV, CS 13-02-VV, CS 2012-01-WW, CS 2013-01-WW, CS 2013-02-WW, CS 2013-01-XX, CS 2013-02-XX, CS 2013-03-XX, CS 2013-01-YY, CS 2013-02-YY, CS 2013-03-YY, CS 2013-01-ZZ, CS 2013-02-ZZ, CS 2013-03-ZZ, CS 2013-04-ZZ, CS 2013-05-ZZ, CS 13-06-ZZ, CS 2013-07-ZZ, CS 2013-08-ZZ, CS 2013-09-ZZ, CS 2013-10-ZZ.

### **The Department's Response to Findings**

The Department's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The Department's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

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New Mexico State Auditor

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Mess Adams LLP*

Albuquerque, New Mexico  
December 16, 2013

**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE FOR EACH MAJOR  
PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED  
BY OMB CIRCULAR A-133**

Hanna Skandera, Secretary-Designate of Education  
New Mexico Public Education Department  
and  
Hector H. Balderas  
New Mexico State Auditor

**Report on Compliance for Each Major Federal Program**

We have audited the State of New Mexico Public Education Department's (Department) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Department's major federal programs for the year ended June 30, 2013. The Department's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Department's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Department's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

Hanna Skandera, Secretary-Designate of Education  
New Mexico Public Education Department  
and  
Hector H. Balderas  
New Mexico State Auditor

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Department's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the Department complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

***Other Matters***

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items PED 2012-02, PED 2012-07, PED 2013-06, DVR 2013-04, and DVR 2013-05. Our opinion on each major federal program is not modified with respect to these matters.

The Department's responses to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The Department's responses were not subject to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

**Report on Internal Control Over Compliance**

Management of the Department is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Department's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but

Hanna Skandera, Secretary-Designate of Education  
New Mexico Public Education Department  
and  
Hector H. Balderas  
New Mexico State Auditor

not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items PED 2012-02, PED 2013-06, DVR 2013-04, and DVR 2013-05 that we consider to be significant deficiencies.



Hanna Skandera, Secretary-Designate of Education  
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The Department's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The Department's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Mess Adams LLP*

Albuquerque, New Mexico  
December 16, 2013

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended June 30, 2013**

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**Section I - Summary of Auditor's Results**

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*Financial Statements*

Type of auditor's report issued: Unmodified, disclaimer on aggregate  
discretely presented  
component unit

Internal control over financial reporting:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified?  Yes  None reported

Noncompliance material to financial statements noted?

Yes  No

**Federal Awards**

Internal control over major programs:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified?  Yes  None reported

Type of Auditor's Report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?

Yes  No

**Identification of Major Programs**

<i>CFDA Numbers</i>	<i>Name of Federal Program or Cluster</i>
10.553/10.555	Child Nutrition Cluster
84.010A	Title I Grants to Local Education Agencies
84.377A/84.388A	School Improvements Grant Cluster
84.367A	Title II Improving Teacher Quality State Grants
84.369A	Grants for State Assessments and Related Activities
84.027A/84.173A	Special Education Cluster
84.126A	Rehabilitation Services
96.001	Social Security- Disability Insurance

Dollar threshold used to distinguish between type A and type B programs:

\$ 3,000,000

Auditee qualified as low-risk auditee?

Yes  No

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## Public Education Department (PED) Findings

### SECTION II. FINDINGS – FINANCIAL STATEMENT AUDIT

The State of New Mexico Public Education Department is made up of two distinct appropriated entities and 52 state authorized chartered schools: the Public Education Department (PED) and the Division of Vocational Rehabilitation (DVR), and the various State authorized charter schools (CS). The applicable entity is indicated next to the number of each finding.

#### **PED 2010-07 Capital Outlay Project Reconciliations (Significant Deficiency)**

*Condition:* During our capital outlay test work, we noted that while certain improvements have been made to the reconciliation process for the capital projects funds and all material items had been reconciled and the disposition of all material items have been determined, not all items have been reconciled and the disposition of items determined. Presently, the capital outlay schedules still have numerous appropriated funds presented that have been fully expired or are no longer relevant for disclosure purposes for the financial statements.

*Criteria:* The Manual of Model Accounting Practices requires that all state agencies “perform monthly reconciliations” and “Maintain accounts and information as necessary to show the sources of state revenues and the purpose for which expenditures are made and provide proper accounting control to protect state finances. Additionally, Section 6-5-2, NMSA 1978 states that “State agencies shall comply with the Model Accounting Practices established by the Financial Control Division of the Department of Finance and Administration and the administrative head of each agency shall ensure that the Model Accounting Practices are followed.”

*Effect:* Lack of timely reconciliations can result in an increased risk of errors or fraud going undetected.

*Cause:* Certain reconciling items are still undetermined as to classification. Additionally, final disposition of old items are undetermined.

*Recommendation:* We recommend the Department continue to reconcile the capital outlay funds on a monthly basis and determine disposition of old reconciling items.

*Management Response:* Management concurs with the finding. The department has worked on the capital projects reconciliation and has removed some expired appropriations from the capital outlay schedules accordingly. Significant progress was made in FY13 to address this issue. Work will continue in FY14 to clear up all remaining reconciliation issues. The Public Education Department has increased the number of accounting staff assigned to its Audit and Accounting Bureau and is

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committed to contract with an outside partner to ensure these issues are cleared up. In addition, the director of the Audit and Accounting Bureau will conduct training of Capital Outlay Bureau staff to ensure that business processes put in place are adhered to and that the Capital Outlay Bureau chief provides quarterly status reports to the Deputy Secretary.

**PED 2011-01 Financial Close and Reporting (Significant Deficiency)**

*Condition:* During the current year, there were approximately 11 journal entries (which included a combined entry to roll forward fund balance for 12 funds) after the final trial balance was provided to the auditors. Also, we noted certain unresolved due to/due from balances at June 30, 2013 with the New Mexico Department of Finance and Administration (DFA). Lastly, we noted that there are still certain outstanding balances due to the federal government and certain other liabilities that appear to go back to the implementation of SHARE that have not been resolved.

*Criteria:* For the year-end financial close and reporting process to function well, accounts need to be reconciled timely, including a process to periodically reconcile balance sheet and revenue and expense accounts to the supporting detail.

The Manual of Model Accounting Practices requires that all state agencies “perform monthly reconciliations” and “Maintain accounts and information as necessary to show the sources of state revenues and the purpose for which expenditures are made and provide proper accounting control to protect state finances. Additionally, Section 6-5-2 NMSA 1978 states that “State agencies shall comply with the Model Accounting Practices established by the Financial Control Division and the administrative head of each agency shall ensure that the model accounting practices are followed”.

*Effect:* Without timely reconciliations and dispositions of old balances, there is an increased risk of error or fraud in the financial records.

*Cause:* The Department has not had adequate resources to develop well-established policies and procedures over financial close and reporting. Additionally, the Department has limited staffing resources to complete timely reconciliations and research old account balances.

*Recommendation:* We recommend that the Department continue to develop policies and procedures to outline the requirements, timelines and responsibilities over the financial control and reporting process, obtain the necessary staffing to carry this out, this includes reconciling all balances and determining the appropriate disposition of old balances.

*Management Response:* Management Concur with the finding. The Audit and Accounting Bureau posted most of the adjustments before year end. However due to

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the closing deadlines some adjustments were not posted. The department will work on researching, validating, and reconciling old account balances to properly determine the accounting treatment for those balances. The department will work on improving the closing procedures to minimize unrecorded end of the year adjustments and it has committed additional resources to increase staffing in its Audit Bureau to ensure all actions necessary to successfully close out its financial year are in place. In addition, the department is working with a contractor to overhaul all of the department's policies and to provide training to both program and finance staff to ensure timelines are met and all necessary activities are completed in a timely manner. The Deputy Secretary, Finance and Operations will review the status of these activities at the end of the legislative session and if necessary will bring outside resources to assist permanent staff.

**PED 2011-10 Update and Test Disaster Recovery Plan (Significant Deficiency)**

*Condition:* The most recent complete disaster recovery plan was last updated in October 2006, and no testing has ever been done. A new disaster recovery plan is in the development state at June 30, 2013. Until recently, the Department has not allocated financial resources to develop a more current plan. Without an updated written disaster recovery plan to provide guidance, the Department may be unable to effectively manage the recovery effort. A written disaster recovery plan should be comprehensive in scope covering staff roles and responsibilities, system recovery steps, data restoration procedures, and how to maintain business operations.

*Criteria:* Per State of NM Statewide Guideline "Enterprise IT Security Policy", S-GUIDE-00.003, "the State of New Mexico shall securely and economically protect its business functions including public access to appropriate information and resources, while maintaining compliance with legal requirements established by existing Federal and State statutes pertaining to confidentiality privacy, accessibility, availability, and integrity.

*Effect:* The lack of updated Disaster Recovery Plan and absence of testing may pose question as to the Department's ability to respond and recover its critical data and applications in the event of an unforeseen disaster.

*Cause:* The Department has a contractor in the process of developing a Recovery Plan and implementing a test plan.

*Recommendation:* We recommend that the Department finalize and update its Disaster Recovery Plan on a regular basis, as soon as significant changes have been made to the network and applications. It would be prudent for the Department to test the disaster recovery plan to ensure the viability of the plan and the timeliness of its execution. The Department has an obligation to its customers and the people it serves to ensure that it has a plan for continued business operations. System recovery testing and backup tape restoration should be conducted periodically and the tests

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should be documented and formalized to be included with the Department's overall business continuity planning. Doing so will prepare the Department for continuing operations in the event of an unforeseen disaster.

*Management Response:* Management concurs with the finding. The PED Disaster Recovery Plan (DRP) is scheduled to be completed in March 2014. Various sections of the DRP have been updated and remain in Draft. We are currently in the process of migrating our physical servers to virtual servers via VMware. We will then copy the virtual images to a VMware server host here at PED for a Disaster Recovery site. This activity is about 75% completed and we need to finish the copying process and finish the SRM installation process. Once these activities are complete, we will begin our Testing Phase, with an estimated completion date in March 2014. The DRP will include a regular testing schedule to be implemented annually and address business continuity issues. In addition to these efforts, PED has increased the capacity of its backup servers, implemented a number of back-up tools and has assigned one additional staff to monitor systems.

**PED 2013-01 Error in Funding Calculation for State Equalization Grant Funds  
(Significant Deficiency)**

*Condition:* In February 2013, the Department made an error in its monthly funding calculations for the at-risk funding distribution through the State Equalization Guarantee (SEG) for approximately fifty school districts.

The total amount of overpayment from the above error was \$2,514,946. This amount was recorded as a receivable from twenty-six school districts at June 30, 2013.

*Criteria:* The SEG distribution is required by law, NMSA 22-8-25(G) "The state equalization guarantee distribution shall be distributed prior to June 30 of each fiscal year. Sound cash management and internal controls necessitate that funding calculations be reviewed in detail to prevent potential errors.

*Effect:* The error resulted in twenty-six school districts receiving overpayments in the amount of \$2,514,946. Schools that received an overpayment were given one year to return the funding to the Department.

*Cause:* The process to allocate State Equalization Grants utilized a manual spreadsheet. The spreadsheet was off one line and resulted in the miscalculation.

*Recommendation:* We recommend the Department implement procedures to ensure that all calculations are reviewed in detail by multiple levels. Additionally, we recommend that management consider implementing procedures to automate the calculation process.

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*Management Response:* Management concurs with this finding and has implemented a four step manual process to ensure the accuracy of the computation. This involves two independent reviews of the data, separate reviews of the computation and a third review if differences are noted. Once all reviewers are in agreement, the Director of the School Budget and Finance Analysis Bureau will conduct a final review and issue a final approval. The existing process for the data to be provided to districts and charter schools for their review will continue.

The Operating Budget and Management System is currently undergoing upgrades. The Department has requested additional appropriations to continue OBMS upgrades and will include work to automate this function when these funds are available.

**PED 2013-02 Fund Balance Restatement (Significant Deficiency)**

*Condition:* During fiscal year 2013, the Department determined that an audit adjustment to accrue a liability to a vendor in 2007 was never reversed. The vendor was paid prior to fiscal year 2013 resulting in no further obligation to the vendor. An adjustment of \$2,232,641 was recorded to increase opening fiscal year 2013 fund balance for Fund 85600. Additionally, Fund 30800 was omitted from the financial statements as of June 30, 2012 and its restated fund balance for June 30, 2012 is in the amount of \$613,790.

*Criteria:* Good accounting practices calls for accurate and timely records and NMSA 1978 6-5-2 specifies that agencies shall implement internal accounting controls designed to prevent accounting errors and violations of state and federal law and rules related to financial matters.

*Effect:* Opening fund balance was restated for two funds.

*Cause:* Prior year errors that went undetected.

*Recommendation:* We recommend that the Department perform all general ledger reconciliations on a timely basis. Additionally, as a final step to reviewing the year-end financial statements, we recommend the Department thoroughly review the year-end financial for completeness, presentation, and disclosure prior to the submission to the New Mexico Office of the State Auditor.

*Management Response:* Management concurs with the finding. As part of the department reconciliation procedures, a large old liability balance was detected in fund 85600 and determined that the vendor was paid and the liability was never reduced. The adjustment was processed and fund balance needed to be restated. Fund 30800 was a new fund in prior year, management and the auditors inadvertently missed to present the fund. Management will improve the reviewing process to avoid errors as much as possible.

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**DVR 2012-02 Financial Close and Reporting (Significant Deficiency)**

*Condition:* This is a Division of Vocational Rehabilitation (DVR) finding only. During the current year, there was a significant post-closing audit journal entry in the amount of \$376,425 after final trial balance was provided to the auditor and the misstatement was identified during auditor testing and inquiry.

*Criteria:* The Manual of Model Accounting Practices requires that all state agencies “perform monthly reconciliations” and “Maintain accounts and information as necessary to show the sources of state revenues and the purpose for which expenditures are made and provide proper accounting control to protect state finances. Additionally, Section 6-5-2, NMSA 1978 states that “State agencies shall comply with the model accounting practices established by the Financial Control Division and the administrative head of each agency shall ensure that the model accounting practices are followed”.

*Effect:* There is an increased risk of error or fraud in the financial records.

*Cause:* The Division of Vocational Rehabilitation has not followed established policies and procedures over financial close and reporting.

*Recommendation:* We recommend that all trial balance accounts be reconciled on a monthly basis and be reviewed and approved by a member of management. We also recommend that DVR take appropriate measures to ensure that resulting account adjustments are properly recorded in a timely manner.

*Management Response:* Management accepts the recommendation. The Division will continue with the current monthly reconciliation certifications to be reviewed and approved by management. The Budget & Grants Management Unit will transition to completing drawdowns and reconciliations in order to improve the closing procedures and curtail unrecorded end of year adjustments. The Budget & Grants Management Unit will work closely with the DDS Financial Manager and Director to ensure accurate financial close and reporting takes place.



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**DVR 2013-01 Grant Reconciliations (Significant Deficiency)**

*Condition:* This is a Division of Vocational Rehabilitation (DVR) finding only. During our audit we noted that the Division did not perform timely reconciliations on a consistent basis for Disability Determination Services (DDS) grants. Subsequent to year end, the Division performed a reconciliation of grant revenues to expenditures for fiscal years 2011 through 2012. Prior to the reconciliation, the DDS grants had accumulated a deficit fund balance of \$1,043,209 which resulted in additional federal reimbursements for amounts expended prior to fiscal year end.

*Criteria:* Good accounting practices calls for accurate and timely records and NMSA 1978 6-5-2 specifies that agencies shall implement internal accounting controls designed to prevent accounting errors and violations of state and federal law and rules related to financial matters.

*Effect:* The Division was not in compliance with NMSA 6-5-2 and, due to the inconsistent reconciliations, resulted in an over expended balance and a cash deficit balance for most of the fiscal year.

*Cause:* The General Ledger Unit performs monthly reconciliations agency wide at the fund and account level; not at the grant detail to include reconciliation to the federal draw system. In previous and current year, the General Ledger Unit has completed daily drawdowns related to the DDS grants. The quarterly financial reporting is completed by the DDS Financial Manager. The General Ledger Unit did not formerly perform a grant detailed reconciliation to ensure that grant expenses were reimbursed timely and recorded in the proper fiscal period. The General Ledger Unit reviewed the quarterly financial reports for purposes of drawing for the indirect cost collections. In state fiscal years 2012 and 2013, there is a strong review process of the federal draw requests that include a review of the supporting documentation and work papers to ensure the proper grant year is drawn from. In previous fiscal years, there wasn't a draw review process. This along with not performing detailed grant reconciliation has resulted in missed reimbursements for grant expenses.

*Recommendation:* We recommend that Division develop and implement a process to reconcile all grants on a regular basis to ensure all funding sources are properly tracked and significant variances are researched and resolved.

*Management's Response:* Management accepts the recommendation. The Budget and Grants Management Unit is currently performing grant reconciliations for all of the division's grants with the exception of DDS. The Budget & Grants Management Unit will transition during the fiscal year end of 2014 to completing the DDS daily draw downs and monthly grant reconciliations in order to improve the closing procedures and curtail unrecorded end of year adjustments. The Budget & Grants Management

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Unit will work closely with the DDS Financial Manager and Director to ensure variances are resolved and worked through to certify reconciliation of grant revenues to expenditures.

**PED 2010-02 Lack of Monitoring Plan for State Authorized Chartered Schools  
(Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During out internal control walk-through, it was noted that the School Budget and Finance Analysis Bureau has not implemented a monitoring plan that is supported by formal documentation.

*Criteria:* Best practices include the following:

- Demonstrate review of charter schools to determine if controls have been established and policies updated to ensure compliance with all applicable fiscal laws, rules and generally accepted accounting procedures, and to mitigate the risk of material misstatements of the school's financial statement
- Demonstrate evidence of site visits by the PED School Budget and Finance Analysis Bureau.
- Demonstrate evidence of evidence that the school will be required to document what actions they have taken to address any and all prior year audit findings.

*Effect:* A lack of documented fiscal oversight and monitoring of state authorized charter schools.

*Cause:* The School Budget and Finance Analysis Bureau is in the process of developing monitoring procedures.

*Recommendation:* We recommend that Department implement procedures to monitor Charter Schools and maintain formal documentation and evidence of the monitoring.

*Management Response:* Management concurs with the finding. The department monitors State authorized chartered schools. Monitoring of charter schools is a responsibility of various programs within the PED. Monitoring is conducted by School Budget, The Charter School Division (CSD), Special Education, Title I, Title II, Title III, and Nutrition. Under the provisions of Laws 2011, Chapter 14 (SB-446), the CSD is required to conduct a compliance visit annually to all charter schools. At each visit, CSD staff use an observation tool created in partnership with the National Association of Charter School Authorizers that evaluates both the program and fiscal functions of the school. In addition, School Budget and Finance Analysis Bureau

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analysts interact almost daily with their assigned districts and charter schools to ensure they are in compliance with all parts of the Public School Finance Act and are operating within acceptable business standards.

In discussion with the Department's auditor, it is clear that while monitoring activities are taking place, comprehensive documentation of these activities to demonstrate compliance is not evident. PED is developing a uniform and detailed contact log to be used by all bureaus to meet these requirements.

**PED 2010-06 Control Deficiency over Administrative Rights within the Operating Budget Management System (OBMS) (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our internal control walk-through, it was noted that the School Budget and Finance Analysis Bureau has taken control of all administrative rights for internal Operating Budget Management System (OBMS). In prior years, OBMS was maintained and administered through an outside consultant, however; due to the state of the economy and budget reductions, the Department has taken over the administrative rights of OBMS to decrease costs. We noted that the Department has authority to add/delete/modify external and internal users, update and modify chart of accounts, and can set the level of authority per user within OBMS. The Department does not have a proper review process nor does it retain documentation when users are added/deleted/modified or when the chart of accounts have been updated/modified within OBMS.

*Criteria:* Per State of NM Statewide Guideline "Enterprise IT Security Policy", S-GUIDE-00.003, "the State of New Mexico shall securely and economically protect its business functions including public access to appropriate information and resources, while maintaining compliance with legal requirements established by existing Federal and State statutes pertaining to confidentiality privacy, accessibility, availability, and integrity.

*Effect:* Due to the lack of controls and procedures, the Department may encounter operation errors, invalid transactions could be recorded, or a user may not be terminated in a timely fashion to prevent misuse.

*Cause:* No formal procedure is in place to monitor modifications in OBMS.

*Recommendation:* We recommend that management establish and implement formal procedures to ensure that a review process and retention of documents is performed when modifications are made within OBMS. Additionally, School Budget should work with school districts and charters to establish a periodic review of all user IDs to identify employees whose job responsibilities have changed or have been terminated. Once these employees are identified, appropriate changes to user IDs should be made

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to ensure that necessary accessibility and privileges remain.

*Management Response:* Management concurs with the finding. The School Budget and Finance Analysis Bureau does retain OBMS user request documentation. OBMS user requests are kept in a binder and electronically. The PED deployed a new OBMS module in FY12 that allows district's and charter schools' business managers to maintain their own users at the their respective entity. PED will undertake an immediate review of all users to ensure only those users that require access, have access.

In FY 14 the PED implemented a formal review process where School Budget staff evaluates a need for changes to the chart of accounts and develop a recommendation which is submitted to the Director of School Budget who then prepares a recommendation for the Deputy Secretary's review and action. These changes are tracked as part of the chart of accounts resources guide. The Department will improve its procedures and documentation requirements for making OBMS updates and track those changes accordingly.

**PED 2012-05 Review of Security Logs and Monitoring of Scheduled Jobs (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our review of internal controls over IT, we noted that the Department does review certain security logs and job processing such as the daily scheduled However, reports or logs are only reviewed if security events are identified.

*Criteria:* Per State of NM Statewide Guideline "Enterprise IT Security Policy", S-GUIDE-00.003, "the State of New Mexico shall securely and economically protect its business functions including public access to appropriate information and resources, while maintaining compliance with legal requirements established by existing Federal and State statutes pertaining to confidentiality privacy, accessibility, availability, and integrity.

ISACA's Control Objectives for Information and related Technology (COBIT) framework, Security Testing, Surveillance and Monitoring (DS5.5), provides for test and monitor of IT security implementation in a proactive way. IT security should be reaccredited in a timely manner to ensure that the approved enterprise information security baseline is maintained. A logging and monitoring function will enable the early prevention and/or detection and subsequent timely reporting of unusual and/or abnormal activities that may need to be addressed.

*Effect:* The lack of continuous and proactive monitoring of the network weakens the overall system security, the lack of monitoring of schedule jobs will result in loss of financial and other data. In a particular situation, we noted that the Department lost

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one day of file server data due to error in backup processing that was not monitored by IT personnel.

*Cause:* The Department did not have a network specialist during the year to perform these duties.

*Recommendation:* We recommend that the Department proactively review security logs and available report and alerts from the network monitoring tools in order to identify security risks on a timely basis. In addition, scheduled jobs/processing should be monitored to avoid potential loss of data.

*Management Response:* Management concurs with the finding. We are currently using multiple monitoring systems, SolarWinds, Spiceworks, to monitor our network. We do monitor scheduled backups, twice a day, and receive notifications per email on the status of our systems and backups. We plan on monitoring the network on a daily basis with the addition of a Network Specialist III who will begin work on December 23, 2013. The Network Specialist will utilize the current monitoring tools, as well as add additional tools, if necessary. We expect to rectify this issue within the coming year.

**PED 2013-03 Improve Other IT General Controls (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our review of IT security controls, we noted the following:

- We noted over 10 accounts (users) in the network whose passwords are set not to expire. These users have access to powerful systems and applications.
- HR Department is not timely in providing termination form to the IT Department
- There were four users in the domain admin group (super users in the network) that we consider don't consider to be in that group based on their responsibilities and functions.

*Criteria:* Per State of NM Statewide Guideline "Enterprise IT Security Policy", S-GUIDE-00.003, "the State of New Mexico shall securely and economically protect its business functions including public access to appropriate information and resources, while maintaining compliance with legal requirements established by existing Federal and State statutes pertaining to confidentiality privacy, accessibility, availability, and integrity.

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*Effect:* The deficiencies identified decrease the overall network security and are considered areas that can be exploited by a potential hacker.

*Cause:* This has been a practice within the Department for the past several years.

*Recommendation:* We recommend the following:

- Password policies should be applied to all users without exception. This should also be applied to administrators account in all applications.
- HR Department should provide termination form in a timely basis to ensure that access for terminated employees is removed on a timely basis.
- Review members of the domain admin group to ensure that access is given on a “need to know” basis in accordance with users’ roles and responsibilities.

*Management Response:* Management concurs with the finding. The Password expiration issue is under re-evaluation. Further research into this issue is needed. The CIO will address this issue with the PED Senior Team and DoIT and make modifications accordingly.

The IT and HR divisions are working together to ensure the Bureaus are processing the PED Exit Form in a timely manner. The Form requires a signature from IT, indicating that all network, application, system, and file rights be terminated. HR will issue a memo to Bureau Chiefs that all exiting personnel must have a signed Exit Form prior to date of departure. In the event a person is dismissed immediately, the Bureau notifies the CIO, in person, via email or by telephone, requesting all system rights be terminated. In this event, all network, application, system rights are terminated immediately.

The Domain Administration Groups are authorized by the CIO. The existing Groups are set up to provide a Tiered Support system for our network, applications, systems, and files:

**Group 1 – Primary** (Network/Systems Manager – Network Specialist III), **Secondary** (Database Administrator), **System Architect, System Administrator Backup.**

**Group 2 – Deputy Secretary of Finance and Operations and CIO**

The Groups are authorized domain administration rights in accordance with their job roles and responsibilities.

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**PED 2013-04 Governmental Conduct Act (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork over compliance with the New Mexico State Audit Rule, we noted the Department has not performed a full formal review over the code of conduct for their Faculty, Part-Time and Staff employees.

*Criteria:* Per the Governmental Conduct Act (10-16-1 to 10-16-18 NMSA 1987), the entity's code of conduct shall be reviewed once every four years.

*Effect:* Employees do not have current formal guidance over prohibited behavior and appropriate business decisions.

*Cause:* Management was not aware of this requirement.

*Recommendation:* We recommend the Department provide a current code of conduct accessible to all employees.

*Management Response:* Management concurs with the finding. The overall State of New Mexico Code of Conduct that encompasses the Government Conduct Act issued through the State Personnel Office was distributed to all PED employees. The PED Code of Conduct dated January 1999 is in alignment with the State of New Mexico Code of Conduct and does provide formal guidance regarding prohibited behavior and appropriate business decisions however hasn't been updated. The HR bureau will work on revising and updating PED Code of Conduct to be in compliance.

**PED 2013-05 Untimely Reversions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testing of reversions we noted the Department failed to revert timely \$674,972 of unexpended appropriations related to fiscal year 2012.

*Criteria:* Section 6-5-10(A) NMSA 1978 requires all unreserved, undesignated fund balances in reverting funds as of June 30 to be reverted to the New Mexico State General Fund by September 30 and subsequently adjusted within 45 days of the completion of the annual audit.

*Effect:* The Department is not in compliance with Section 6-5-10(A) NMSA 1978.

*Cause:* Management was not aware of the 45 day deadline after the completion of the annual audit.

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*Recommendation:* We recommend the Department establish procedures, controls, and monitoring to ensure timely calculation and submission of reversions to the New Mexico State General Fund.

*Management Response:* Management concurs with the finding. The release of the audit report was delayed; as a result, the deadline for the submission was overlooked. The department will make sure to have procedures in place to assure timely subsequent reversions.

**DVR 2013-02 Capital Asset Maintenance (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* This is a Division of Vocational Rehabilitation (DVR) finding only. Based on our review of the DVR's assets listing, we noted items marked as transferred or that were not located during the yearend inventory count remained on the Division's capital asset listing.

*Criteria:* The Manual of Model Accounting Practices, FIN 6.6 Annual Physical Inventory of Capital Assets, requires that all state agencies "shall perform a physical inventory of capital assets at the end of each fiscal year in compliance with the annual inventory statutory requirement for chattels and equipment," and "Any capital assets determined to be missing should be documented in writing for reporting to the Office of the State Auditor". Additionally, Section 6-5-2 NMSA 1978 states that "State agencies shall comply with the model accounting practices established by the Financial Control Division and the administrative head of each agency shall ensure that the model accounting practices are followed"

*Effect:* The Department is not in compliance with the Manual of Model Accounting Practices, FIN 6.6.

*Cause:* The Division was not following policies and procedures related to the disposal of capital assets.

*Recommendation:* We recommend that the Division continue to monitor controls and better communicate and train employees on policies and procedures to ensure the Division is in compliance with the State Statute and DFA requirements.

*Management's Response:* Management accepts the recommendation. To comply with disposing of Capital Assets noted as missing which should have been reported to Office of the State Auditor (FIN 6.6.4), the DVR Capital Assets Coordinator will compile a list of the missing assets and provide to the Office of State Auditor during fiscal year 2014.



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DVR will continue to monitor the capital assets with a yearly physical inventory. Communication will be provided to the field and training will be provided to staff on how to track inventory items using the correct forms developed by Capital Assets Coordinator. The Capital Asset Coordinator will provide training to staff on how to track assets. If any assets are missing, they are to be reported to the Capital Assets Coordinator immediately. This information will be reported in writing, to the Office of the State Auditor. Division of Vocational Rehabilitation has a draft of the Policy and Procedure on Capital Assets and is working to complete the policy during fiscal year 2014.

**DVR 2013-03 Over-Expended Appropriation Units (Non-compliance in accordance with the New Mexico State Audit Rule)**

*Condition:* This is a Division of Vocational Rehabilitation (DVR) finding only. The Division exceeded budgeted expenditures for the following fund and category as of June 30, 2013:

Fund 28000 Access to Telework – Other Financing Uses was over expended in the amount of \$270,238

Fund 50000 Vocational Rehabilitation – Other Financing Uses was over expended in the amount of \$15,286

*Criteria:* Per statute 2.2.2.10 (P), if actual expenditures exceed budgeted expenditures at the legal level of budgetary control, that fact must be reported in a finding.

*Effect:* During the fiscal year, the DVR transferred administrative responsibility of the New Mexico Telework Loan Program and the Alternative Finance Loan Program to the Governor’s Commission on Disability (GCD). Upon posting this transaction, the actual expenditure balance for other financing uses final budget amount.

*Cause:* DVR did not perform a budget adjustment request and budgeted expenditures did not to cover this transaction.

*Recommendation:* We recommend that DVR process applicable adjustments to budgets and expenditures properly to comply with all legal requirements.

*Management’s Response:* Management accepts this recommendation. This finding is a result of an entry on the financial statements to reflect the transfer of funds from DVR to GCD. This is not a routine event to transfer a federal program and it required for DVR to seek guidance from Department of Finance and Administration (DFA). Initially, the guidance provided by DFA/Financial Management Section: General Ledger and Support Unit was to transact the transfer of balances through an

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operating transfer from the Other Finance Uses expense account. DVR then was recommended to confirm with DFA/ Budget Division about the accounting treatment of the transfer transaction. Final determination was guided by DFA/Statewide Financial Reporting and Accountability Bureau for both agencies to submit journals to close balances at DVR and open balances at GCD. These transactions did not require a budget adjustment.

**SECTION III. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT**

**PED 2012-02 Subrecipient Monitoring – Corrective Actions and Award Notification (Significant Deficiency, Non-Compliance)**

*Federal Programs:* Special Education Cluster- U.S. Department of Education, CFDA #84.027A/84.173A; School Improvement Cluster-U.S. Department of Education, CFDA #84.377/84.388; Title I-U.S. Department of Education, CFDA #84.010; Child Nutrition Cluster – U.S. Department of Agriculture, CFDA 10.553/10.555

*Condition:* We noted that while the Department had a process for following up on noncompliance and monitoring of corrective actions of subrecipients in place at year end (all federal programs) through a review of the subrecipient’s financial statements, this follow up was not done during the year.

It was also noted that the required information (CFDA # and OMB Circulars) was not communicated to the subrecipients of the Child Nutrition Cluster.

*Criteria:* Per OMB Circular A-133, a pass-through entity is responsible for:

1. *During-the-Award Monitoring* - Monitoring the subrecipient’s use of Federal awards through reporting, site visits, regular contact, or other means to provide reasonable assurance that the subrecipient administers Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements and that performance goals are achieved.
2. *Subrecipient Audits* – (1) Ensuring that subrecipients expending \$500,000 or more in Federal awards during the subrecipient’s fiscal year for fiscal years ending after December 31, 2003 as provided in OMB Circular A-133 have met the audit requirements of OMB Circular A-133 and that the required audits are completed within 9 months of the end of the subrecipient’s audit period; (2) issuing a management decision on audit findings within 6 months after receipt of the subrecipient’s audit report; and (3) ensuring that the subrecipient takes timely and appropriate corrective action on all audit findings. In cases of continued inability or unwillingness of a subrecipient to have the required audits, the pass-through entity shall take appropriate action using sanctions.

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3. *Award Identification* – At the time of the sub award, identifying to the subrecipient the Federal award information (i.e., CFDA title and number, award name and number, if the award is research and development, and name of federal awarding agency) and applicable compliance requirements.

*Questioned Costs:* None

*Effect:* Funds received by subrecipients may not be expended in accordance with grant requirements resulting in both the subrecipients and the Department not being in compliance.

*Cause:* The programs mentioned above are not aware of the award identification compliance requirements set out in A-133.

*Recommendation:* We recommend that the Department develop and implement follow-up procedures to verify the required communication.

*Management Response:* Management concurs with the finding. The department will review the award notification to make sure the required information is provided to subrecipients. The department is adding additional staff to the Audit and accounting bureau to complete subrecipient monitoring and compliance audits.

**PED 2012-07 Maintenance of Effort (MOE) – Special Education Cluster (Non-compliance)**

Federal Programs: Special Education Cluster (IDEA), CFDA 84.027A/84.173A

*Condition:* Fiscal years 2011 and 2012: Using the US Department of Education's assumptions, the Department did not maintain the State's required level of financial support over the special education cluster of federal programs during fiscal years 2011 and 2012. The Department provided the US Department of Education several different scenarios as more fully described below in the detail of the questioned costs below. Using the different scenarios, the Department has determined that the State's potential cumulative shortfall of financial support for fiscal years 2011 and 2012 to range from \$0 to \$63,491,592.

Fiscal Year 2013: Additionally, using the US Department of Education's assumptions, the Department did not maintain the State's required level of financial support over the special education cluster of federal programs during fiscal year 2013. Using the US Department of Education's assumptions, the Department Shortfall was calculated at \$16,983,944 for fiscal year 2013 and the Department is therefore potentially out of compliance for fiscal year 2013. To cover the potential shortfall for fiscal year 2013, the New Mexico Legislature approved a special appropriation of \$20,000,000. The use of the special appropriation is pending final US Department of Education determination of the assumptions to use in the calculation and the potential shortfall.

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*Questioned Costs:* Depending acceptance of the request for a waiver, and / or whether the Department can exercise its rights under the provisions of 34 CFR 300.230, and the assumptions used in the MOE calculation, the cumulative questioned costs which could result in future reductions of funding, range from \$0 to \$80,475,536 for the years ended June 30, 2011 through June 30, 2013.

*Criteria:*

Criteria under the federal statutes:

34 CFR 300.163 - Maintenance of State financial support.

(a) General. A State must not reduce the amount of State financial support for special education and related services for children with disabilities, or otherwise made available because of the excess costs of educating those children, below the amount of that support for the preceding fiscal year.

(b) Reduction of funds for failure to maintain support. The Secretary reduces the allocation of funds under section 611 of the Act for any fiscal year following the fiscal year in which the State fails to comply with the requirement of paragraph (a) of this section by the same amount by which the State fails to meet the requirement.

(c) Waivers for exceptional or uncontrollable circumstances. The Secretary may waive the requirement of paragraph (a) of this section for a State, for one fiscal year at a time, if the Secretary determines that—

(1) Granting a waiver would be equitable due to exceptional or uncontrollable circumstances such as a natural disaster or a precipitous and unforeseen decline in the financial resources of the State; or

(2) The State meets the standard in § [300.164](#) for a waiver of the requirement to supplement, and not to supplant, funds received under Part B of the Act.

(d) Subsequent years. If, for any fiscal year, a State fails to meet the requirement of paragraph (a) of this section, including any year for which the State is granted a waiver under paragraph (c) of this section, the financial support required of the State in future years under paragraph (a) of this section shall be the amount that would have been required in the absence of that failure and not the reduced level of the State's support.

*Effect:* The State is potentially out of compliance with its required level of financial support for the years ended June 30, 2011, 2012 and 2013. If the State does not obtain waivers for the amounts requested, is unable to exercise its rights under 34 CFR 300.230, or is unable to use the Department assumptions in the MOE calculation, future federal funding may be reduced (range \$0 to \$80,475,536) and thus, in future years, the State may be required to increase its level of effort. However, congress in its continuing resolution passed on March 21, 2013 and subsequent signed by the President, limited any reduction in IDEA funding to only one year for failure to meet maintenance of State financial support.

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The potential effect of this compliance violation could cause the federal government to add greater scrutiny to compliance requirements in other federal programs and possibly reduce federal funding in other federal programs in the future.

*Cause:* For the years ended June 30, 2011 and 2012, the Department did not have a formal process in place to ensure compliance is met on a timely basis. And therefore, when the decline in State funding occurred, the Department was unable to clearly inform the New Mexico Legislature and the US Department of Education on a timely basis of the potential impact of the decline in funding to the maintenance of effort requirements for Special Education and related services.

For the year ended June 30, 2013, processes and controls were in place, however, the Department is potentially out of compliance depending on the final determination of MOE by the Department of Education.

*Recommendation:* We recommend that the Department provide proper resources, training and monitoring to insure that the maintenance of effort requirements are completed accurately and timely and continue to work with the U.S. Department of Education to determine the ultimate outcome of the maintenance of effort requirements for fiscal years 2011 through 2013.

*Management Response:* As noted above, processes and controls are in place to ensure prompt notification of the status of the annual special education maintenance of effort level. Management does not agree with the comment regarding notification policies and procedures. As required by statute, the PED submitted its request for funding for Public School Support to the Department of Finance and Administration and the Legislative Finance Committee on December 1, 2013. Included in this request was a line titled Supplemental Special Education Maintenance of Effort in the amount of \$14,410,200 to cover an MOE shortfall for FY15 in the event the State does not prevail in its appeal to proposed final decision of the federal Secretary of Education.

The request was developed using preliminary data from the first count date for FY14 and FY12 audit data from the other state agencies. When data from the first count is certified and the FY13 audits are released for the state agencies, PED will refine the original request and provide updates to the Governor and the finance committees of the Legislature prior to the halfway point of the session.

Spreadsheets detailing the assumptions used have been provided to DFA and LFC in the fall of 2013 to ensure all stakeholders are informed.

New Mexico is waiting on a hearing date from the U.S. Department of Education and is prepared to respond accordingly.

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**PED 2013-06 School Improvement Grant – Final Approved Grant Application  
Not Posted to Website (Significant Deficiency, Non-Compliance)**

*Federal Program:* School Improvement Cluster-U.S. Department of Education, CFDA #84.377/84.388

*Condition:* During our testwork, Moss Adams noted that 3 out of 3 schools tested did not have the final approved Grant application posted to its website.

*Criteria:* Per Federal Register Volume 75, Number 208, Section B3, a State Educational Agency (SEA) must post on its Web site, within 30 days of awarding School Improvement Grants to Local Educational Agencies (LEA), all final LEA applications.

*Effect:* The public was not given proper notification of all final LEA applications as well as a summary of those Grants, as required by the Department of Education.

*Cause:* Management was not aware this was a requirement.

*Recommendation:* We recommend the Department develop a procedure for posting the approved application and summary of grants on a timely basis as required.

*Management Response:* Management concurs with the finding. The final applications were not posted to the NM PED/Priority Schools Bureau as indicated. We are currently working to have applications posted. In the future, our procedure includes the following:

- A. Within 15 days of SIG applications being approved, a request will be made to IT to post applications to the Priority Schools Bureau Webpage. All elements (a-d above, will be indicated to include the summary).
- B. Within 20 days of SIG applications being approved, a web page review will take place to assure applications have been posted.

*\*10 days are available for any delays that may occur.*

**DVR 2013-04 Activities Allowed/Allowable Cost Principles (Significant Deficiency, Non-Compliance)**

*Federal Program:* Rehabilitation Services – Vocational Rehabilitation Grants to the States, CFDA 84.126

*Award Period:* October 1, 2011 – September 30, 2012 and October 1, 2012 – September 30, 2013.

*Condition:* This is a Division of Vocational Rehabilitation (DVR) finding only. During

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our testwork of internal controls over disbursements at the field office locations, we noted that DVR did not consistently apply review and approval controls. We also noted purchased of items, such as gift cards, that are not allowed under the DVR's internal policies.

*Criteria:* 42 USC 723, (a) Vocational rehabilitation services provided under this subchapter are any services described in an individualized plan for employment necessary to assist an individual with a disability in preparing for, securing, retaining, or regaining an employment outcome that is consistent with the strengths, resources, priorities, concerns, abilities, capabilities, interests, and informed choice of the individual.

*Effect:* There is an increased likelihood that the Division could incur unallowable or questioned costs without them being detected. Additionally, this could have a future in impact on funding as the Federal government may reduce the funding for the New Mexico Medicaid program, which may have a significant effect on the operations of the program.

*Cause:* There was inconsistent oversight and review of purchases at the field office locations.

*Recommendation:* We recommend that DVR implement current controls with additional oversight from the Administrative Office or design and deploy revised procedures that allow for proper segregation of duties and oversight between positions at the field offices. We also recommend that that DVR establish monitoring procedures to ensure that payments are for approved transactions and are properly approved.

*Management Response:* Management is aware of inconsistent oversight and review of purchases at the field office locations, particularly in the satellite field offices. Several strategies are currently underway to improve oversight, particularly with regard to financial processing. The NMDVR has been in the process (for over three years) of reclassifying positions in the field to create a new role in each of the nine Rehabilitation Services Unit (RSU) Areas across the state. The function and purpose of these new positions is to segregate duties in the financial processes for participant purchases. The person in this position will be processing financial transactions for payment, and will be pre-auditing the documents for thoroughness, accuracy and compliance. People in this person will not be initiating the purchase of these services, thus segregating the financial processing duties. Two of these positions have been filled (Las Cruces and the Albuquerque Lomas office), one is in the hiring process (in Santa Fe); the other positions that have been earmarked for reclassification are currently being held at DFA and/or SPO. Employees in these roles will be responsible to train and monitor other field staff on participant and administrative financial processes.

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In addition to the reorganization of personnel roles and responsibilities in the field offices, the Rehabilitation Services Unit Field Operations Directors (FODs) are also coordinating with the Program Development and Support (PDS) Unit to formalize new monitoring documents and processes that will be used by staff in the PDS Unit for monitoring and audit of field financial practices. Such documents will include a field financial case review document that will be included in the monthly case reviews performed by the Rehabilitation Services Program Managers. The Field Operations Directors will schedule periodic spot audits around the state to supplement the monthly reviews of the Program Managers and the audits performed by the PDS auditor. The PDS unit is separate from the RSU, and reports solely to the Director.

The NMDVR policy and procedure for issuing warrants directly to participants is currently under revision to more accurately and thoroughly address the verification of participant purchases.

The activities listed above were initiated immediately upon discovery of the inconsistent oversight and review of purchases at a satellite field office.

**DVR 2013-05 Special Tests and Provisions – Consultative Examination Process  
(Significant Deficiency, Non-Compliance)**

*Federal Program:* Social Security – Disability Insurance, CFDA 96.001

*Award Period:* October 1, 2011 – September 30, 2012 and October 1, 2012 – December 31, 2012.

*Condition:* This is a DVR of Vocational Rehabilitation (DVR) finding only. During our testwork of internal controls and compliance for special tests for DVR’s Consultative Examination Process, we noted that periodic reviews and verification of medical license renewals for those that expired during the period were not being performed.

*Criteria:* Each State agency is responsible for comprehensive oversight management of its consultative examination process for ensuring accuracy, integrity, and economy of the process. State Disability Determination Services are required to review the Health and Human Services, Office of the Inspector General List of Excluded Individuals and Entities at least annually and verify license renewals.

*Effect:* DVR was not in compliance with the federal requirements related to the Consultative Examinations Process.

*Cause:* DVR was only completing the initial review of medical licenses and was not performing a periodic review or verification as required by the Consultative Examination Process.

*Questioned Costs:* None



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*Recommendation:* We recommend that DVR implement current controls with additional oversight to ensure license renewals are obtained. We also recommend that that DVR establish monitoring procedures to ensure that periodic review process is being completed.

*Management Response:* The NMDDS will verify that each Medical Consultant license is current and valid and without sanction by checking the New Mexico Medical Board website, [www.nmmb.state.nm.us](http://www.nmmb.state.nm.us), along with the Office of Inspector General, U.S. Department of Health and Human Services website, <http://exclusions.oig.hhs.gov> (LEIE). This will be done by the Director of Special Programs or their designee at the DDS and completed periodically over the course of every year. Any updates to licenses and/or findings of sanctions or exclusions will be forwarded to the Contracts Manager at the NM Division of Vocational Rehabilitation (DVR). A hard copy of the medical license along with a print out of the findings from the LEIE will be on file.

Effective immediately, the NMDDS will also begin requesting all new CE providers to provide a copy of their current driver's license in order to verify their identity. However, driver's licenses will not be obtained on any individual provider who is employed by a group practice (i.e. hospitals, X-ray facilities, lab facilities and the like). Copies of drivers' licenses will be updated at the time their medical license is needing to be updated.

The NMDDS Director of Special Programs and/or designee will also maintain a spreadsheet to track and document verification of licensure. The spreadsheet will track contractor name, license number, expiration date, renewal date, date verified and name of individual who verified the information. The spreadsheet will be maintained in a NMDDS master file for quick reference.

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## **CHARTER SCHOOL (CS) FINDINGS**

### **SECTION II. CS - FINDINGS – CHARTER SCHOOLS - FINANCIAL STATEMENT AUDIT**

#### **PP-MCCURDY CHARTER SCHOOL (UNAUDITED)**

As of and for the year ended June 30, 2013, we were unable to obtain sufficient appropriate audit evidence to opine on McCurdy Charter School, a discretely presented component unit of the New Mexico Public Education Department. Therefore, we have issued a disclaimer of opinion on the charter school and its individual funds. Please see Report of Independent Auditors in Volume I for additional information.

#### **CS 2012-02-PP Internal Control Structure (Significant Deficiency)**

*Condition:* During our test work, we were not able to obtain sufficient appropriate audit evidence to test the account balances and transactions selected. As such, we noted the following discrepancies which lead us to believe the school was “unauditable”:

- School could not reconcile the Public School Capital Outlay Fund, had excess revenue at year-end of \$6,865.
- We could not agree rent expense per the general ledger to the lease agreements provided. Difference of \$11,311.
- School could not provide documentation for accrued liability balance of \$44,025.
- We noted an amount of \$15,262 was not properly included in the accounts payable accrual provided.
- We noted the school does not have a policy for the review of journal entries. School could not provide documentation in the amount of \$527,107.
- We could not agree the budgeted amount for the Federal Planning Grant to the budgeted amount. Difference of \$3,265.
- School could not provide supporting documentation for JE’s posted to student athletics and activities fund. We also noted student athletics fund had a large deficit balance at year-end of
- We noted one instance where the vendor on the invoice did not match the vendor in the system. We noted the total amount paid and the date was correct.

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- We could not verify whether the total amount posted in revenue for fund 29102 and 21000 and 24146 is complete.

*Criteria:* NMAC 6.20.2.17 states that each school shall establish and implement written policies and procedures for purchasing, which shall be in compliance with the procurement code Section 13-1-21, NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations. Per the Schools Purchasing policy, "The Business Manager then approves the Purchase Requisition, which is then created into a Purchase Order. The PO is then printed and given to the Office Manager to order supplies that have been approved."

*Effect:* The proper maintenance of supporting documentation relating to financial transactions is necessary to mitigate possible dual payment of invoices and to resolve possible disputes with vendors, etc.

*Cause:* The school had several changes in business managers through-out the year causing reports to be unreconciled.

*Auditor's Recommendation:* We recommend the school review its policies and procedures to ensure that all policies and procedures created by the school are being properly followed. We also recommend that a policy be created for the review and approval of RFR's in order to ensure completeness and accuracy.

*Management's Response:* On a yearly basis, the governance board policy committee will review its policies and procedures to ensure that all financial policies and procedures created by the school are being properly followed. MCS will develop a policy for the review and approval of RFR's in order to ensure completeness and accuracy.

**CS 2013-01-PP      Bank accounts and bank reconciliations (Significant Deficiency)**

*Condition:* During our testwork over cash, we were not able to obtain sufficient appropriate audit evidence to test the balance. As such, we noted the following discrepancies which lead us to believe the school was "unauditable":

- The Schools reconciled bank balance at 6/30/2013 did not agree to the G/L. There was a difference of \$207,665
- The School had stale dated checks on the outstanding checklist that had cleared the bank. Total amount of \$3,983.

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- Bank reconciliations were not being prepared timely and were not being reviewed.

*Criteria:* Per NMAC 6.20.2.14 Cash control standards. The school district shall verify that there is sufficient cash and budget prior to the disbursement of cash. A revenue ledger is required for each revenue code as approved in the finalized budget, and additional revenue ledgers maybe added necessary. All bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration.

*Effect:* The cash balance at year-end could be understated due to stale-dated items and items identified as outstanding that are not. The lack of evidence regarding bank reconciliation results in a control design flaw which may result in a misstatement of the cash balance and/or result in inappropriate disbursements not being detected.

*Cause:* The school had several changes in business managers through-out the year.

*Auditor's Recommendation:* The school should reconcile the bank statements on a timely basis, submit Requests for Reimbursements on a timely basis to improve cash flow and investigate any outstanding checks to determine if the checks have cleared the bank account. We recommend that the school implement policies and procedures to ensure at least one level of independent review over the monthly bank reconciliations are completed.

*Management's Response:*

- MCS will reconcile banks statements and cash reports with the financial software of the previous month by the 18<sup>th</sup> of each month for Director and Board of Finance review. The Director and Finance Committee will review and approve prior to submission to the PED.
- MCS Business Management will submit requests for reimbursement by the 15<sup>th</sup> of each. The Director and Finance Committee will review and verify RFR submissions are done timely. MCS Business Management will submit requests for lease assistance to the PSFA by the last day of each quarter (September 30<sup>th</sup>, December 31<sup>st</sup>, March 31<sup>st</sup>, and June 30<sup>th</sup>). The Director and Finance Committee will review and verify that the submissions are done timely.
- On a monthly basis outstanding credits/checks older than one year, will be voided on the accounting system and a journal entry will be created to record this transaction. The Director and Finance Committee will review and verify as part of the monthly bank reconciliation.
- On a monthly basis outstanding debits/deposits older than 30 days will be reviewed and verified by the Director and Finance Committee. Debits will be voided and corrected on the accounting system if necessary.

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- On a daily basis, using the on-line bank activity statement deposits will posted to the financial accounting system.
- All checks and cash will be receipted and deposited within 24 hours.

**CS 2013-06-PP: NMPSIA Payments (Significant Deficiency)**

*Condition:* During our testwork over NMPSIA payments, we were not able to obtain sufficient appropriate audit evidence to test the balance. As such, we noted the following discrepancies which lead us to believe the school was “unauditable”:

- We pulled a Vendor Detail Payment Report from APTA and noted that total payments for NMPSIA totaled \$222,472.
- We totaled the reports submitted to NMPSIA and noted a total amount of \$217,461.
- We reviewed the trial balance and noted total amount recorded for NMPSIA was \$161,309
- We reviewed the g/l given to us by the Business Manager and noted total amounts paid to NMPSIA were \$161,160.
- We could not verify whether amounts paid subsequent to year end should be included in accounts payable as of June 30, 2013. Total amount paid subsequent to year end was \$122,956.

The difference from what APTA shows as “paid” and what was given to us from the g/l is \$61,312. During the course of our audit, we reviewed all available documentation and were unable to account for this difference. We determined that this account is misstated in an amount that is indeterminable with the support that was provided to us.

*Criteria:* Per State Audit Rule 2.2.2.12C(6) New Mexico Public Schools Insurance Authority (NMPSIA): Both legal compliance and substantive tests should be performed at the agency level on these transactions.

*Effect:* Lack of proper internal controls and reconciliation over NMSPIA payments may result in fines and penalties

*Cause:* The school had several changes in business managers through-out the year causing reports to be unreconciled.

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*Auditor's Recommendation:* We recommend that management establish and follow policies and procedures that implements a system which would ensure that state reports are processed and paid timely and correctly.

*Management's Response:*

- Every payroll the business manager will reconcile the NMPSIA bill with actual deductions on each employee.
- A monthly NMPSIA reconciliation report will be provided to the Director and Finance Committee for review.
- On a monthly basis Director and Finance Committee will verify that payments were submitted timely.

**CS 2013-08-PP: Payroll (Significant Deficiency)**

*Condition:* During our testwork over payroll expenses, we were not able to obtain sufficient appropriate audit evidence to test the balance. As such, we noted the following discrepancies which lead us to believe the school was "unauditable":

- The APTA report presented a payroll summary for \$2,027,667 and the trial balance included expenses of \$2,075,457, a \$47,790 difference. The Form 941 stated that payroll expenses were \$1,947,284 and the APTA payroll report was \$2,027,667, a difference of \$80,383. Overall, the difference between the Form 941 of \$1,947,284 and the trial balance of \$2,075,457 is \$128,173.
- Testwork over a W-2 shows a payroll summary by pay period representing reportable wages of \$17,764 for an employee and a yearly payroll summary for the same employee for the year presented reportable wages of \$15,068. There is a difference of \$2,696 in APTA relating to the employee's reportable wages.

*Criteria:* Per the NMAC 6.20.2.12, the School District shall conduct independent checks on performance and proper valuation of recorded amounts, such as clerical checks, reconciliations, comparison of assets with recorded accountability, computer-programmed controls, management review of reports that summarize the detail of accounts balances and user review of computer generated reports. The School is also required to maintain an internal control structure to demonstrate the school ability to record, process, summarize and report financial data. In addition, the internal control structure shall demonstrate that the school district identifies applicable law and regulations, and that procedures are designed to provide reasonable assurance that the school district complies with those laws and regulations.

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*Effect:* The payroll tax expenses at year-end could be misreported to the Federal and State government, as well as, W-3 information.

*Cause:* The school had several changes in business managers through-out the year causing reports to be un-reconciled.

*Auditor's Recommendation:* We recommend School go through the APTA software to review all journal entries and payments to complete reconciliations with Federal and State governments to ensure that all payroll taxes have been paid and are properly reported.

*Management's Response:*

- On a monthly basis, MCS business manager go through the APTA software to review all journal entries and payments to complete reconciliations with Federal and State governments to ensure that all payroll taxes have been paid and are properly reported.
- On a monthly basis the Director and Finance committee will review and verify that payroll taxes journal entries and payments have been paid and properly reported.

**CS 2013-02-PP Procurement Code and Related Contract with Vendor (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our procurement test work, we noted the School did not go out to bid for food services and goods provided by one vendor. In addition, we noted that the school does not have a proper contract in place with the food services vendor Total expenditures paid to this vendor for the year was \$145,789.

*Criteria:* Per NMAC 6.20.2.17 PURCHASING: A. Each school district shall establish and implement written policies and procedures for purchasing which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. Purchasing policies and procedures for grant funding shall comply with requirements established within the grant and the Procurement Code. An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations.

Per 7 CFR part 210.21(f) Cost reimbursable contracts-(1) Required provisions. The school food authority must include the following provisions in all cost reimbursable contracts, including contracts with cost reimbursable provisions, and in solicitation documents prepared to obtain offers for such contracts: (i) allowable costs will be paid from the nonprofit school service account to the contractor net of all discounts, rebates and other applicable credits accruing to or received by the contractor or any

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assignee under the contract, to the extent those credits are allocable to the allowable portion of the costs billed to the school food authority.

*Effect:* The School could be overpaying for goods and services.

*Cause:* The School needed to find a vendor and used the vendor previously contracted under the old school and was unaware of the contract wording.

*Auditor's Recommendation:* We recommend that the School designate a procurement agent who would be accountable for maintaining records and ensuring State procurement policies are being implemented and followed.

*Management's Response:* The MCS Business Manager will be designated as procurement agent who will be held accountable for maintaining records and ensuring State procurement policies are being implemented and followed per NMAC 6.20.2.17 PURCHASING.

**CS 2013-03-PP Employee Contracts (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our review of payroll, one out of one employee's tested did not have a signed employment contract on file.

*Criteria:* According to 22-10A-21 NMSA 1987 All employment contracts between local school boards and certified school personnel and between governing authorities of state agencies and certified school instructors shall be in writing on forms approved by the state board [department]. These forms shall contain and specify the term of service, the salary to be paid, the method of payment, the causes for termination of the contract and other provisions required by the regulations of the state board.

*Effect:* The School has a potential for lawsuits, as it is not protecting itself by keeping signed employment contracts on file as required by state statute.

*Cause:* The school had several changes in business managers through-out the year and files were not updated.

*Auditor's Recommendation:* We recommend the School review their policies and procedures manual regarding employment contracts and ensure that each employee has reviewed and signed their contract before beginning work at the school. We also recommend the school review personnel files to ensure all required documentation is completed and maintained.



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*Management's Response:* The governance board shall review their policies and procedures manual regarding employment contracts. The Director will ensure that the procedure is consistent with 22-10A-21 NMSA 1978. The governing council will review the procedure that is being implemented to ensure compliance regarding employment contracts and personnel files.

**CS 2013-04-PP Budget Reports and Cash Report (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* We noted the budget to actual report for the fourth quarter was submitted late. We noted the cash report for the 4<sup>th</sup> quarter was not submitted.

*Criteria:* According to State regulation 6.20.2.10 reports are due at the department by the last working day of the month following the end of the required reporting period, unless extended to a later date by the secretary of education.

*Effect:* The school is in violation of NMAC 6.20.2.10 resulting in the PED not having a timely and accurate accounting of school activity. The Cash report is not presented in the unaudited financial statements.

*Cause:* The school had several changes in business managers through-out the year causing reports to be unreconciled and submitted late.

*Auditor's Recommendation:* We recommend that the school be aware of the deadlines to submit budget reports and implement procedures to ensure they are done timely.

*Management's Response:* MCS will establish a calendar listing all reports and when they are due. On a monthly basis the business manager, director, and finance committee will review the calendar and reporting deadlines. The Business Manager, Director, and Finance Committee will review the calendar and reports for the last month to see if the reporting deadlines were met. The Business Manager, Director, and Finance Committee will review the reports due in a 90 day rolling horizon.

**CS 2013-05-PP 941, ERB, and RHC Contributions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* We noted the 941 Report for total submissions of \$141,107 did not agree to the trial balance amount of \$144,719, which is a difference of \$3,612.

We noted that the Educational Retirement Board reports for July 2012, January, February, and March 2013 were paid later than the required 15 days after the end of the month. We also noted total submission amounts of \$196,933 did not agree to the trial balance amount of \$193,878, a difference of \$3,115.

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We noted that Retiree Health Care reports for July – August 2012, January, February, April, and June 2013 were submitted after the required 10 days after month end. We also noted the reports for October and November 2012 were submitted before the pay period had ended. We also noted a difference from the general ledger of \$279.

As of June 30, 2013, the school had not submitted W-2, W-3, 1099 forms to the Internal Revenue Service.

*Criteria:* Per NMSA 1978 Section 12-6-5, require the annual financial and compliance audit agencies to “set out in detail, in a separate section, any violation of law or good accounting practices found by the auditor or examination.” Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported.

Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10<sup>th</sup> of the following month per NMSA 1978 10-7C-15. Monthly contributions to the Educational Retirement Board (ERB) are required to be remitted no later than the 15<sup>th</sup> of the following month.

*Effect:* The school was in violation of ERB/RHC requirements and IRS standards and was subject to penalties.

*Cause:* The reports were not properly reviewed to ensure they were submitted on time.

*Auditor’s Recommendation:* We recommend that school management implement an internal control system to insure that ERB contributions and 941 payments are processed and paid in a timely manner

*Management’s Response:* On a monthly basis ERB and RHC reports, journal entries, and payments will be reviewed by the Director and Finance Committee. On a monthly, quarterly, and annual basis the 941 reports, journal entries, and payments will be reviewed by the Director and Finance Committee.

**CS 2013-07-PP RHC Contributions, Federal and State Withholding and Bank Overdrafts/Penalty (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork, we noted a total of \$1,184 in late fees paid in relation to RHC late files, late filing penalties for Federal and State Withholding, and bank overdrafts.

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*Criteria:* Per the RHC rules, the electronic reports, must be sent by the 10<sup>th</sup> of the month following the month covered by the Report. The form must be faxed the same day that the contributions are electronically submitted, no later than the 10<sup>th</sup> of the month following the month covered by the Report.

All funds allocated to the School are to be spent on allowable expenditures in accordance with NMAC 6.20.2. Sound business practices require that payments to vendors be made timely per OMB Circular A-87, fines, penalties, damages or other settlements resulting from violations of, or failure of the governmental unit to comply with, Federal, State, Local or Indian tribal laws and regulations are unallowable.

*Effect:* In accordance with the RHC, Federal and State, and the Bank, penalties were assessed to the administrative unit because the contributions and/or report were not remitted by the due date.

*Cause:* The School did not have the necessary funds to make the payment within the deadline.

*Auditor's Recommendation:* We recommend School implement a monthly review by the Governing Council of all payments to ensure that RHC and Federal and State Withholding payments are processed and paid in a timely manner.

*Management's Response:* On a monthly basis Director and Finance Committee will verify that payments were submitted timely.

**CS 2013-09-PP Budgetary Conditions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority:

General Fund	
Direct Instruction	\$16,135
Food Services	
Non-Instruction	\$10,694
IDEA-B Entitlement	
Support Services	\$11,627
Federal Charter Planning	
Direct Instruction	\$70,830

We noted budget reports submitted did not agree to the General ledger for the following funds: General fund, Instructional Materials, Food Services and Federal Charter Planning funds.

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*Criteria:* Per NMAC 6.20.2.9(A) every school district shall follow budget requirements stated in Sections 22-8-5 through 22-8-12.2 NMSA 1978, and procedures of the department in preparing, submitting, maintaining and reporting budgetary information. Budgetary control shall be at the function level. Over-expenditure of a function shall not be allowed.

*Effect:* The School is out of compliance with New Mexico state statute and the control established by the use of budgets has been compromised, which could result in deficit fund balances and unnecessary usage of operating funds to cover the over-expenditures.

*Cause:* The school had several changes in business managers through-out the year causing budgets to be unreconciled.

*Auditor's Recommendation:* We recommend the School establish a policy of budgetary review at the end of each quarter and have the board approve the necessary budgetary adjustments to ensure funds are not over expended.

*Management's Response:* On a quarterly basis the director and finance committee will review the budget and have the governing board approve the necessary budgetary adjustments to ensure funds are not over expended.

**CS 2013-10-PP Petty Cash (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork over cash we noted the school had \$700 of petty cash on hand.

*Criteria:* Per NMAC 6.20.2.14M(3) Cash control standards. Petty cash may not contain more than \$100 unless more is authorized through local board action.

*Effect:* With a large amount of cash on hand, the school is subject to additional risk.

*Cause:* The school was unaware of the State Requirement.

*Auditor's Recommendation:* The school should evaluate the amount of cash needed on hand and create a board approved policy for reconciling the cash monthly.

*Management's Response:* MCS Governance Board will develop a policy that limits the amount of cash needed on hand. On a monthly basis, the business manager will reconcile cash. On a monthly basis, the director and finance committee will verify that cash has been reconciled.

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**A-ACADEMY OF TRADES AND TECHNOLOGY**

**CS 2010-13 A RHC Contributions, (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork, we noted that the payments for August 31, 2012 (\$1,977.17), and July 31, 2012 (\$629.33) were not submitted until September 12, 2012, and August 13, 2012, respectively.

*Criteria:* Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10<sup>th</sup> of the following month.

*Effect:* The school was in violation of RHC requirements and could owe a penalty for submitting late reports.

*Cause:* The statement was missed as the school was not in session for the summer.

*Auditor's Recommendation:* We recommend that school management implement an internal control system to insure that RHC payments are processed and paid in a timely manner.

*Management's Response:* Management will implement an internal control policy that will insure payments to RHC are processed by the 10<sup>th</sup> of the month.

**CS 2012-02-A Internal Control Structure (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our fieldwork we noted:

- The lease purchase agreement with the School was not recorded by the Foundation. The Foundation continued to hold capital assets on their books. In addition, a note receivable balance was not recorded for the capital lease purchase agreement.
- There is no documentation that the bank reconciliations were being reviewed.
- The Foundation does not have adequate segregation of duties over the processing of invoices and cash receipts

*Criteria:* Per sound accounting standards an entity shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the

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organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP.

*Effect:* The internal financial statements were not properly stated.

*Cause:* The foundation does not have any staff limiting the processes/transactions that are performed by the Treasurer.

*Auditor's Recommendation:* We recommend the Foundation develop and implement internal controls to properly record all transactions that occur during the year.

*Management's Response:* The non-profit board and audit committee will come up, develop, and implement internal control procedures for the current and future years that the nonprofit is in operating.

**CS 2013-01-A Composition of Board (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The Foundation does not have the required members on their Board.

*Criteria:* Per the Foundation bylaws, the Board shall consist of no less than three members.

*Effect:* The Foundation does not have proper oversight, which could result in errors going undetected.

*Cause:* Management made several attempts to solicit the required members.

*Auditor's Recommendation:* We recommend that the Foundation ensure that the Board has the necessary members.

*Management's Response:* Management will solicit the professional sector and public to obtain members that will serve on the board to meet the bylaw requirements and also to provide the proper oversight as per nonprofit bylaws.

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**B-ACE LEADERSHIP HIGH SCHOOL**

**CS 2011-01-B Internal Control Structure (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our test work we the June 2013 bank reconciliation did not agree to the general ledger. We noted a difference of \$504.

*Criteria:* Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

*Effect:* Unauthorized or incorrect transactions may occur.

*Cause:* Management's review of posting entries did not detect or prevent the posting errors.

*Auditor's Recommendation:* We recommend that differences within the bank reconciliation be reconciled monthly and proper documentation be kept on file for correction of differences.

*Management's Response:* We agree and will take the necessary steps to ensure that cash reconciliations are accurate.

**CS 2012-02-B Stale Dated Checks (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During cash test work, we noted 1 check that was written over a year ago for a total of \$36, listed as outstanding checks on the June 30, 2013 bank reconciliation.

*Criteria:* Per Section 6-10-57, NMSA 1978 whenever any warrant issued by the state, county, municipality, school district or special district is unpaid for one year after it becomes payable, the fiscal officer shall cancel it.

*Effect:* The School does not have an accurate understanding of their cash position.

*Cause:* Management has not monitored outstanding checks during monthly review of the bank reconciliations.

*Auditor's Recommendation:* We recommend that the stale checks be voided as soon as possible and that a procedure be implemented to track stale dated checks.

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*Management's Response:* We agree and will void stale dated checks after 1 year of issue.

**CS 2012-04-B PED Cash Reports/BAR report (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* 1) When reviewing the PED Cash Report, we noted the ending cash balance did not agree to the general ledger. We noted differences of \$9,735 for the Operational Fund, (\$1,673) for the Instructional Materials Fund, (\$7,312) for the Food Services Fund, (\$6,071) for the Federal Flow-through Funds, and (\$3,863) for the Local Grant Fund. 2) For fund 14000, we noted the school did not perform a BAR to decrease the prior year cash carryover. The school over-budgeted expenditures by \$509 in this fund.

*Criteria:* According to State regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger. Per state audit rule, the audit report of each school district shall include a cash reconciliation schedule which reconciled the cash balance as of the end of the previous fiscal year to the cash balance at the end of the current fiscal year.

*Effect:* The PED does not have an accurate accounting of the School's activity.

*Cause:* The errors are a result of including the incorrect audited beginning cash balances from the prior fiscal year. These balances are not available until the audit is published in February/March of the ensuing fiscal year.

*Auditor's Recommendation:* We recommend that policies and procedures be implemented to ensure that all adjustments be completed before the final reports are submitted to the department. Additionally, an individual should review the report to ensure that the report matched the general ledger and the cash accounts as appropriate. We also recommend that any cash carryover be adjusted during year to match the prior fiscal year ending balances.

*Management's Response:* The errors are a result of including the incorrect audited beginning cash balances from the prior fiscal year. These balances are not available until the audit is published in February/March of the ensuing fiscal year. The audit is provided to management as well as the PED as a reference for these beginning cash balances. We submit the PED Cash Report four (4) times a year. At the time of the audit becoming public (3<sup>rd</sup> quarter), our budget analyst changed three times. Upon submission of the 3<sup>rd</sup> quarter PED Cash Report which included the audited beginning cash balances, the school never received feedback indicating that these audited beginning balances were posted to the PED Cash Report incorrectly. We will work closer with the PED to ensure the accuracy of the cash report as it relates to the GL.



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**C-ALBUQUERQUE INSTITUTE OF MATH AND SCIENCE**

**CS 2012-06-C Procurement Code (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our procurement test work, we noted the School did not go out to bid for construction services which included all materials purchased from 1 vendor tested in the amount of \$25,867.

*Criteria:* Per NMAC 6.20.2.17 PURCHASING: A. Each school district shall establish and implement written policies and procedures for purchasing which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978.

Purchasing policies and procedures for grant funding shall comply with requirements established within the grant and the Procurement Code. An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations.

*Effect:* The School could be overpaying for services and/or goods.

*Cause:* The school purchased other services from the vendor that cumulatively caused the school to violate statute.

*Auditor's Recommendation:* We recommend that the School designate a procurement agent who would be accountable for maintaining records and ensuring State procurement policies are being implemented and followed. We also recommend that School ensure that amounts paid do not fall under a hybrid contract causing the threshold to be \$20,000 instead of \$50,000 for services.

*Management's Response:* The school has hired a new business manager to address inconsistencies in internal control and compliance such as the one noted and to address future procurement issues.

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**D-ALBUQUERQUE SCHOOL OF EXCELLENCE**

**CS 2011-02-D PED Budget reports (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* School had expenditure functions where actual expenditures exceeded budgetary authority:

Federal Charter School Grant	
Support Services	\$14,944

*Criteria:* Per NMAC 6.20.2.9(A) every school district shall follow budget requirements stated in Sections 22-8-5 through 22-8-12.2 NMSA 1978, and procedures of the department in preparing, submitting, maintaining and reporting budgetary information. Budgetary control shall be at the function level. Over-expenditure of a function shall not be allowed.

*Effect:* The school is out of compliance with State law and the control established by use of budgets has been compromised which could result in deficit fund balances. The school has not reported the correct amounts to the PED.

*Cause:* The school received the last RfR from the Federal Charter School Startup Grant for the 2011-2012 school year in July 2012 and immediately paid the invoices following the receipt of the funds.

*Auditor's Recommendation:* We recommend that the school implement procedures to ensure budgets are reconciled to the general ledger and that all PED instructions for completing reports are followed. We also recommend the school establish a policy of budgetary review at year end and make the necessary adjustments.

*Management's Response:* In accordance with the fund 24146 expenditure and reimbursement guidelines, the school issued a purchase order in June of 2012 and received the items and invoice in June 2012. The school submitted the last Request for Reimbursement for the fund which was in its final year and reported the expenditures as a part of the final estimated revenues and expenditures during the FY2013 budget process. Fund 24146 did not have a deficit balance. In accordance with the adopted financial policies and procedures management will work with PED and the governing council to ensure that all expenditures and revenues have budget authority.

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**CS 2012-01-D Internal Control Structure (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our fieldwork we noted adjusting entries were posted to the fund balance for funds 11000, 14000, and 24106, causing fund balance not to reconcile. Significant audit entries totaling \$53,127 were required to agree the fund balances to the prior year financial statements.

*Criteria:* Per NMAC 6.20.2.11 (A) Internal Control Structure Standards, "every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

*Criteria (Continued):* The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP."

*Effect:* The amounts reported to PED could be inaccurate and actual available funds may be improperly recorded, which could lead to funds being overspent and balances misstated in the financial statements.

*Cause:* The business manager posted the adjusting journal entries to reconcile the ending fund balance to the cash report as opposed to the prior year financial statements.

*Auditor's Recommendation:* We recommend the School review fund balances to ensure funds have proper ending balances and each fund is properly reconciled.

*Management's Response:* In accordance with the schools adopted Financial Policies and Procedures the prior year balances are reconciled with the current year budget by referencing the cash reconciliation found in the previous years audited financial statements.

*Auditor's Response:* The school's financial statements are reported in accordance with GAAP and the supplemental schedule- cash reconciliation is reported on a cash basis. The school should be reconciling fund balance to the Balance Sheet-Governmental Funds Statement.

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**CS 2013-01-D Prepayment for services (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During testwork, we noted that an employee tested was paid before services are being completed. We noted that the employee's first paycheck of the year was received before school started and before services were rendered.

*Criteria:* Section 13-1-158 NMSA 1978 expressly states that "no warrant, check or other negotiable instrument shall be issued in payment for any purchase of services...unless the central purchasing office or the using agency certifies that the services...have been received and meet specifications..."

The anti-donation clause of the New Mexico Constitution, Article IX, Section 14, provides that "[n]either the state nor any county, school district or municipality, except as otherwise provided in the constitution, shall directly or indirectly lend or pledge its credit or make any donation to or in aid of any person, association or public or private corporation..."

*Effect:* As a result the school is out of compliance with state law.

*Cause:* In previous school years teachers' contract days started in July and the first payroll was processed in July. In subsequent years the same payroll schedule was kept while the first contract day was not until August.

*Auditor's Recommendation:* The school should update policies, procedures, or contract language to make sure that all services have been properly performed before payment has been made.

*Management's Response:* In order to maintain a consistent payroll schedule, any staff that was originally paid in July for a current fiscal year's payroll was paid starting in July in subsequent years. This decision ensured that teachers were receiving paychecks throughout the year and that there was no gap in payments. The school Management will work with the school and the school's legal counsel to ensure that all payroll disbursements are compliant with applicable statutes and regulations. Management will coordinate all necessary payroll schedule changes with the governing council and staff to ensure that any individual financial impact is addressed.

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**E-ALDO LEOPOLD CHARTER SCHOOL**

**CS 2011-01-E Penalty/Late fee (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork, we noted that a total of \$20 in penalty fees was paid to the Education Retirement Board (ERB). This was due to the July and October 2012 reports being submitted late on August 20, 2012 and November 23, 2012, respectively.

*Criteria:* State Regulation 6.20.2.17, NMAC and properly implemented internal control systems require that cash disbursements be processed timely. This is required so that a governmental entity may avoid unnecessary late fees or penalties associated with the payment of current liabilities.

*Effect:* This resulted in unnecessary costs paid by the school.

*Cause:* The school inadvertently missed the deadline for mailing these ERB reports.

*Auditor's Recommendation:* We recommend the school implement policies and procedures to ensure that all items are paid on time.

*Management's Response:* We will continue to endeavor to submit all ERB reports in a timely manner.

**CS 2011-02-E RHC and ERB Contributions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork we noted the following:

- Retiree Health Care (RHC) payment for July 31, 2012 (\$328) was not submitted until August 20, 2012 and for December 31, 2012 (\$1,790) was not submitted until January 17, 2013.
- Education Retirement Board (ERB) payment for July 31, 2012 (\$2,222) was not submitted until August 20, 2012 and payment for October 31, 2012 (\$11,922) was not submitted until November 23, 2012.

*Criteria:* Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10th of the following month. Monthly contributions to the Educational Retirement Board (ERB) are required to be remitted no later than the 15th of the following month.

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*Criteria (Continued):* Per NMSA 1978 Section 12-6-5, require the annual financial and compliance audit agencies to “set out in detail, in a separate section, any violation of law or good accounting practices found by the auditor or examination.” Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported.

*Effect:* The school was in violation of RHC and ERB requirements and was subject to penalties.

*Cause:* The school inadvertently missed the deadline for making these RHC and ERB payments.

*Auditor’s Recommendation:* We recommend that school management implement an internal control system to ensure that RHC and ERB contributions are processed and paid timely.

*Management’s Response:* We will continue to endeavor to submit all ERB and RHC payments in a timely manner.

**CS 2011-07-E State Cash Report (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During the cash reconciliation testwork we noted the ending cash balance did not agree to the GL for the operating fund. We noted that the overall difference on Schedule III of the financial statements from the general ledger balance that is un-reconciled totals \$3,391.

*Criteria:* Per NMAC Title 6, Chapter 20, Part 2.14J states the school district shall maintain a cash control ledger for each fund/subfund where all transactions affecting cash are recorded. Cash balances reported to the department shall be the same as the district’s cash control ledger and annual audit. Per state audit rule the audit report of each school district shall include a cash reconciliation schedule which reconciles the cash balances as of the end of the previous year to the cash balance as of the end of the current fiscal year.

*Criteria (Continued):* According to State Regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

*Effect:* The PED does not have an accurate accounting of the School’s activity.

*Cause:* The way AptaFund booked summer payroll liabilities for our YCC crew members differed from how the school reported these to the auditors, which error was only discovered late in the audit process. This accounts for \$2,471 of the

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unreconciled difference. The cause of the remaining difference is unknown.

*Auditor's Recommendation:* We recommend that management reconcile PED reports to the general ledger.

*Management's Response:* A search for the unreconciled amount of \$920 is underway, and we believe an AJE will reconcile the GL to the cash balance during FY14.

**CS 2012-01-E Internal Control Structure (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our fieldwork we noted the following:

- Request for reimbursement forms are not reviewed prior to being submitted to the PED for completeness and clerical accuracy.
- The June 30, 2013 bank reconciliation did not agree to the General Ledger. There was a difference of \$3,391.
- The 4<sup>th</sup> quarter budget to actual report did not agree to the trial balance.

*Criteria:* Per NMAC 6.20.2.11 (A) Internal Control Structure Standards, "every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

**CS 2012-01-E Internal Control Structure (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Criteria (Continued):* The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP."

*Effect:* The amounts reported to PED could be inaccurate and actual available funds may be improperly recorded, which could lead to funds being overspent and balances misstated.

*Cause:* For the first bullet point, the cause of the condition is the Business Manager's belief that a review of the RfRs would add no assurance that the RfRs themselves were correct and appropriate. For the second and third bullets: The way AptaFund booked summer payroll liabilities for our YCC crew members differed from how the school reported these to the auditors, which error was only discovered late in the

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audit process. This accounts for \$2,471 of the unreconciled difference. The cause of the remaining difference is unknown.

*Auditor's Recommendation:* We recommend the School develop and implement internal controls over the request for reimbursements to ensure the duties of preparing and approving a RFR are segregated and expenditures are accurately reported to PED. We also recommend that the finance committee review bank reconciliations, monthly payroll liabilities and review budget to actual to ensure that balances agree to the general ledger.

*Management Response:* For the first bullet point, we will develop procedures that will enable the director to review all Requests for Reimbursement except those pertaining to the school's YCC grants prior to their submission by the Business Manager. Beginning in October 2013, Requests for Reimbursement pertaining to the school's YCC grants have been prepared by an outside contractor and are reviewed by the Business Manager.

**CS 2013-01-E Stale Dated Checks (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During cash test work, we noted multiple checks that were written over a year ago for a total of \$841 listed as outstanding checks on the June 30, 2013 bank reconciliation.

*Criteria:* Per Section 6-10-57, NMSA 1978 whenever any warrant issued by the state, county, municipality, school district or special district is unpaid for one year after it becomes payable, the fiscal officer shall cancel it.

*Effect:* The School does not have an accurate understanding of their cash position.

*Cause:* Management was unaware that canceling a check that is more than one-year old is mandatory. The school typically does not cancel such checks when the payee is a current student.

*Auditor's Recommendation:* We recommend that the stale checks be voided as soon as possible and that a procedure be implemented to track stale dated checks.

*Management's Response:* We will henceforth cancel all checks that are over one year old.



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**F-ALMA D'ARTE CHARTER SCHOOL**

**CS 2013-01-F Cash Reports/Quarterly Budget to actual reports (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* We noted the expenditures on the 4<sup>th</sup> Quarter Budget to Actual Report and PED Cash Report did not agree to the general ledger for the Operational Fund. We noted a difference of \$508.

*Criteria:* Per the Manual of Procedures for Public School Accounting and Budgeting Actual reporting involves the submission of actual revenues and expenditures (a summary report) on the district or charter school's general ledger on a monthly or quarterly basis.

*Effect:* The PED does not have an accurate accounting of the School's activity.

*Cause:* An audit adjustment was made after the report was submitted to PED.

*Auditor's Recommendation:* We recommend that policies and procedures be implemented to ensure that all adjustments be completed before the final reports are submitted to the department. Additionally, an individual should review the report to ensure that the report matched the general ledger and the cash accounts as appropriate.

*Management's Response:* Management will ensure all audit adjustments are made prior to submitting to PED.

**CS 2013-02-F Contract with Vendor (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our procurement test work, we noted that the school does not have a contract in place with the food services vendor. Total expenditures paid to this vendor for the year was \$42,168.

*Criteria:* Per 7 CFR part 210.21(f) Cost reimbursable contracts-(1) Required provisions. The school food authority must include the following provisions in all cost reimbursable contracts, including contracts with cost reimbursable provisions, and in solicitation documents prepared to obtain offers for such contracts: (i) allowable costs will be paid from the nonprofit school service account to the contractor net of all discounts, rebates and other applicable credits accruing to or received by the contractor or any assignee under the contract, to the extent those credits are allocable to the allowable portion of the costs billed to the school food authority.

*Effect:* The School could be overpaying for goods and services.

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*Cause:* Management was unaware of this requirement for food services.

*Auditor's Recommendation:* We recommend that the School designate a procurement agent who would be accountable for maintaining records and ensuring all procurement policies are being implemented and followed.

*Management's Response:* Management will ensure there are contracts in place for all food vendors.

**CS 2013-03-F RHC and ERB Contributions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork we noted the following:

- Education Retirement Board (ERB) payments for the year did not tie to the GL by \$638.
- Retiree Health Care (RHC) payments for the year did not tie to the GL by \$1,325.

*Criteria:* Per the ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, should include the total gross payroll. Monthly contributions to the Retiree Health Care (RHC) should report 100% of payroll, per NMSA 1978 10-7C-15.

*Effect:* The total amount of salaries are not being reported to ERB and RHC.

*Cause:* The amount remitted to ERB and RHC does not include 100% of payroll; therefore the incorrect amounts are being reported to ERB and RHC which could result in penalties.

*Auditor's Recommendation:* We recommend School implement a monthly review by the finance committee of all payments to ensure that ERB/RHC payments are processed and paid in a timely manner.

*Management's Response:* Management will review the reports monthly to ensure they tie to the general ledger.

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**G-AMY BIEHL CHARTER HIGH SCHOOL**

**CS 2013-01-G Budgetary Conditions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority for the following funds:

Teacher/Principal Training and Recruiting	
Support Services	\$138
Capital Improvements HB-33	
Support Services	\$3

*Criteria:* Per NMAC 6.20.2.9(A) every school district shall follow budget requirements stated in Sections 22-8-5 through 22-8-12.2 NMSA 1978, and procedures of the department in preparing, submitting, maintaining and reporting budgetary information. Budgetary control shall be at the function level. Over-expenditure of a function shall not be allowed.

*Effect:* The School is out of compliance with New Mexico state statute and the control established by the use of budgets has been compromised, which could result in deficit fund balances and unnecessary usage of operating funds to cover the over-expenditures.

*Cause:* Actual expenditures were not being adequately monitored by management.

*Auditor's Recommendation:* We recommend the School establish a policy of budgetary review by the governing council or finance committee at the end of each quarter and have the governing council approve the necessary budgetary adjustments to ensure funds are not over expended.

*Management's Response:* Amy Biehl High School agrees with this finding. The grant was not over-expended, a budget adjustment request to reallocate budgetable funds between functions was not completed at year end. Going forward, the Finance Director will pay closer attention to balances at the function level to assure that all budget adjustments are made in a timely fashion.

With regard to the \$3.00 for fund 31600, on June 27, 2013 the school received its final payment from Sandoval County for the Fiscal Year. The fee that the county charged the school was \$8.81, which put the total fees charged for the year over budget by \$3.00. As the payment was received on the last day of the fiscal year, the school was unable to submit a budget adjustment request to increase the expenditure by \$3.00. It is worth noting that the school receives payments from Bernalillo and Sandoval Counties at the end of each month based on property tax collections for the prior month. The amounts received are different each month and therefore going over budget was not predictable.

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**H-CESAR CHAVEZ COMMUNITY SCHOOL**

**CS 2013-01-H Disposition of Fixed Assets (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The school disposed of two projectors totaling \$3,004 that were not included on the disposal listing approved by the State Auditor

*Criteria:* Sections 13-6-1 through 13-6-2 NMSA 1978 and the procurement code govern the disposition of fixed assets.

*Effect:* The school is not in compliance with Sections 13-6-1 through 13-6-2 NMSA 1978 and the procurement code related to the disposal of fixed assets which could result in assets not being properly disposed of.

*Cause:* Two projectors on the fixed asset listing that were no longer working were disposed of along with two computers that were fully depreciated on 6/1/2010 and were picked up by Albuquerque Recycling in July 2010.

*Auditor's Recommendation:* We recommend that policies and procedures be established to ensure that all disposals are properly approved by the state.

*Management's Response:* The Business Manager, in error, did not request State Auditor approval on the two projectors. Proper procedure was followed for the disposal of the two computers at the same time. A complete listing of current fixed assets has been given to the appropriate school staff to help ensure that the correct procedure for asset disposal is followed in the future. The Business Manager will be diligent in ensuring that any fixed assets disposed of in the future will follow the proper procedure.

**I-CIEN AGUAS INTERNATIONAL SCHOOL**

**CS 2011-01-I Procurement Code (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our procurement test work, we noted the School did not go out to bid for tangible goods and services purchased from 2 vendors tested in the amount of \$52,793 and \$50,384.

*Criteria:* Per NMAC 6.20.2.17 PURCHASING: A. Each school district shall establish and implement written policies and procedures for purchasing which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. Purchasing policies and procedures for grant funding shall comply with requirements established within the grant and the Procurement Code. An internal control structure

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over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations.

*Effect:* The School could be overpaying for services and/or goods.

*Cause:* The school did not expect to make purchases over the state procurement requirement.

*Auditor's Recommendation:* We recommend that the School designate a procurement agent who would be accountable for maintaining records and ensuring State procurement policies are being implemented and followed. We also recommend that School ensure that amounts paid do not fall under a hybrid contract causing the threshold to be \$20,000 instead of \$50,000 for services.

*Management's Response:* Based on prior year expenditures, the school did not anticipate exceeding the threshold. The school will request bids for these transportation and food services in subsequent school years.

**CS 2013-01-I Contracting (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our test work over the food service contracts we noted that the procurement procedures were not performed and required language was not included in the contract.

*Criteria:* Per CFR 7.210 and CFR 7.250 there are multiple provisions relating to the proper storage of donated food, services to be provided and other criteria required by the US Department of Agriculture.

*Effect:* Due to missing required language the school is not in compliance with federal laws and regulations related to their school lunch program.

*Cause:* The school was unaware that they were required to use a contract which satisfies federal regulations in their procurement of food services.

*Auditor's Recommendation:* We recommend that the school review the federal regulations related to food service and ensure that future contracts contain the necessary language to remain compliant with federal regulations.

*Management's Response:* The school changed food vendors in FY2013. Although the vendor was approved by the State of New Mexico, the contract did not have the required language. The school has since changed vendors once again and does have the required language for the FY2014 contract.

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**CS 2013-02-IAudit Committee (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The School does not have the required members on their audit committee.

*Criteria:* Per NMSA 22-8-12.3 Each local school board shall appoint an audit committee that consists of two board members, one volunteer member who is a parent of a student attending the school district and one volunteer member who has experience in accounting or financial matters.

*Effect:* The school is not in compliance with state statute.

*Cause:* The School has made several attempts to solicit the required members.

*Auditor's Recommendation:* We recommend that the School review state compliance requirements to ensure the audit committee has the necessary members.

*Management's Response:* The school had candidates for both positions but both had to withdraw due to employment changes. The school continues to search for the missing members and may have found a parent volunteer.

**CS 2013-03-I Employee Contract (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our review of payroll, one out of one employee tested, noted that employee contract was not signed prior to the start of the school year. The contract was dated August 6, 2012-June 30, 2013 but was not signed until August 22, 2012.

*Criteria:* State Regulation 6.20.2.18, NMAC states that the School must maintain and have available for inspection all payroll related documentation, including but not limited to employee contracts, I-9's, W-4s, timecards.

*Effect:* The school puts itself at risk for potential liabilities.

*Cause:* There is not an established policy in place within the school that requires personnel files to be reviewed.

*Auditor's Recommendation:* We recommend the School review their policies and procedures manual regarding contracts and ensure that each employee has signed their contract before being school year has started. We also recommend the school review personnel files to ensure all required documentation is completed and maintained.

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*Management's Response:* The school maintains that it does not feel it was in violation of State Regulation 6.20.2.18 as the employee contract was on file as soon as the employee returned the signed contract. Unsigned contracts are always available for review until the employee returns the signed copy. The administration feels that requiring a teacher to sign a contract on the first day of employment without giving the teacher a chance to review the document is unreasonable. Also, based on past experience, the administration has seen that, on occasion, teachers of school districts have not had contracts on the first day of school for various reasons. The school's teacher contracts are based upon a governing council approved salary schedule and factors such as additional hours, license level changes and endorsements may not be made aware to the school until the employee returns to school in the fall. The school will make every attempt to give contracts to the employees early, but the administration cannot control when the employee returns the signed contract or informs the school of circumstances that may change the contract.

*Auditor's Response:* Since the administrator is responsible for hiring of school employees we recommend that employees not be hired until both parties review have ample time to review and sign contracts agreeing to terms and conditions of work.

**I-COTTONWOOD CLASSICAL PREPARATORY SCHOOL**

**CS 2009-18-J Budget Adjustment Requests (BAR) (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our audit, we noted school over budgeted the Operational fund for the current year. We noted a difference of \$128,700 between the budgeted carryover amount of \$50,161 and the carryover amount per the prior year financial statements of (\$78,539).

*Criteria:* In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 A, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

*Effect:* The school is not in compliance with State Statute which could result in over expenditures.

*Cause:* The 2012 annual audit was delayed past the end of the current fiscal year. The school should use the draft financial statements to issue a BAR when the audited

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statements are late.

*Auditor's Recommendation:* We recommend the School become familiar with the Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

*Management's Response:* The school received three (3) draft financial statements; one from the Public Education Department and two from the auditors. The Public Education Department's School Budget and Planning Analysis Bureau was notified of this as well as the auditors. In addition, the school reported an error in the cash reconciliation contained in the report. Lastly, the public release of the final financials occurred on July 25, 2013 after the fiscal year had ended. Because of these issues a budget adjustment request was not submitted. Procedures will be reviewed to ensure the budget is adjusted to meet the actual carryover amounts.

**CS 2011-02-J Internal Control Structure (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our fieldwork we noted the following:

- Entries for due to and due from were not corrected from the prior year. An adjustment was required to correctly record these balances.
- Expenditures for Teacher/Principal Training exceeded revenue by \$389 and expenditures for Formative Assessment exceed revenue by \$5,496. Adjusting entries were required to reclass expenditures to the operational fund.

*Criteria:* Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall establish and maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded property to permit the preparation of general purpose financial statements in accordance with GAAP.

*Effect:* The school could be paying for items not authorized.

*Cause:* The school submitted Requests for Reimbursement to the NM Public Education Department which were not allowed. The Request for Reimbursement should be timely submitted so that unallowed expenditures are known and reclassified prior to year end.

*Auditor's Recommendation:* We recommend that a process be put into place for all items purchased that are reimbursed by employees.



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*Management's Response:* The entries to eliminate all due to/from balances has been completed. Expenditures for grants were submitted to the PED but not allowed. In addition, staff changes and the school moving at the end of the year impacted the final postings. Procedures will be implemented to ensure all issues are addressed prior to year end.

**CS 2013-01-J Payroll Files (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our review of payroll we noted, one out of one employee tested did not have a:

- Background check submitted/received before the date of hire.
- Signed employment contract on file.

*Criteria:* According to 22-10.3.3 NMSA 1978 policies and procedures should be developed requiring background checks on an applicant who has been offered employment with unsupervised access to students at a charter school.

State Regulation 6.20.2.18, NMAC states that the School must maintain and have available for inspection all payroll related documentation, including but not limited to employee contracts, I-9's, W-4s, timecards.

*Effect:* The School has a potential for lawsuits, as it is not protecting itself by performing background checks required by state statute.

*Cause:* The School administration believed the maintenance of a valid teacher license met the requirements to begin work. A review of all personnel files was not completed to ensure all contracts were signed and dated.

*Auditor's Recommendation:* We recommend the School review their policies and procedures manual regarding background checks and ensure that each employee has been given a background check before being hired by the school. We also recommend the school review personnel files to ensure all required documentation is completed and maintained.

*Management's Response:* The school has implemented procedures to ensure complete personnel files are maintained and all requirements are met prior to the date of hire.

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**K-CREATIVE EDUCATION PREP #1**

**CS 2009-24-K PED Cash Report (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our test work, the beginning balances on the 4<sup>th</sup> quarter cash report for the student activity fund did not agree to the prior year audited financial statements or prior year cash reports. We noted a difference of (\$416). Revenue did not agree to the General Ledger for funds 11000 and 23000. We noted differences of (\$525) and (\$416), respectively. Revenues did not agree to the General Ledger for funds 11000, 24000 and 31200. We noted differences of \$18,900, \$32,281, and (\$63,977) respectively. Expenditures did not agree to the General Ledger for funds 11000, 23000, 24000, and 27000. We noted differences of (\$143,459), (\$923), \$44,191, and \$56 respectively.

*Criteria:* According to State regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger. Per state audit rule, the audit report of each school district shall include a cash reconciliation schedule which reconciled the cash balance as of the end of the previous fiscal year to the cash balance at the end of the current fiscal year.

*Effect:* The schools reporting to PED is not correct and PED does not have accurate reflection of the schools cash basis.

*Cause:* The school is not reconciling to the general ledger to what is being reported on the audited financial statements.

*Auditor's Recommendation:* The School must reconcile the general ledger to the audited financial statements. We recommend the school work with the PED to correct their cash report.

*Management's Response:* The Business Manager along with the Audit Committee will reconcile the general ledger to the audited financial statements. The Business Manager along with the Finance Committee will work with the PED to correct the cash report. The cash report will be reviewed quarterly by the Finance Committee to assure accuracy. The school will meet with our Budget Analyst in order to clarify and ensure accuracy.

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**CS 2011-01-K Internal Control Structure (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our fieldwork we noted the following:

- School did not properly expense \$1,432 of Dual Credit Instructional Materials funds. Expenditures were posted to the operating fund. An adjustment was required to balance fund.
- Total Retire Health Care expenditures did not agree to the general ledger. We noted a difference of \$180. Also a late payment for Retiree Health Care was submitted in January 2013.
- During Credit Card testwork we noted one item tested was for a professional development conference and was recorded to supplies expense, and therefore was booked to the incorrect GL account.
- During accrued liability testwork we noted that the total balance appeared reasonable, however it appeared that the accrued balances were not recorded to the correct GL accounts. Accrued salaries were incorrectly recorded to other payroll deduction and withholding accounts.

*Criteria:* Per NMAC 6.20.2.11 (A) Internal Control Structure Standards, "every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP." Per NMAC 6.20.2.14 (F).1 Cash Control Standards, "posting errors are not to be erased, crossed out, or in any other manner eliminated from the ledger. A separate entry is required to incorporate necessary corrections. Cross-referencing of a correcting entry to the original error should be inserted under the "description" column of the ledger."

*Effect:* The amounts reported to PED could be inaccurate and actual available funds may be improperly recorded, which could lead to funds being overspent and balances misstated. Payments could be made for unauthorized purchases.

*Cause:* The school did not perform reconciliations of accounts causing errors to be made.

*Auditor's Recommendation:* We recommend the School develop and implement internal controls over recording expenditures to the proper general ledger account. Expenditures submitted for reimbursement should be recorded to the corresponding

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fund and function related to the expense. Also, credit card purchases should not be recorded to the same expense account, rather they should be assigned to the general ledger account that most accurately represents the type of purchase made.

*Management's Response:* The Finance Committee will develop and implement internal controls over the recording of expenditures to the proper general ledger account. Expenditures submitted for reimbursement will be reviewed by the school's Program Director & Finance Committee to assure that and function related to the expense are corresponding. The school's Program Director will review all credit card purchases to assure that purchases are expensed to the general ledger account that most accurately represents the type of purchase made.

**CS 2011-02-K Budgetary Conditions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority:

Title I	
Support Services	\$2,366

We also noted 24 instances where expenditures recorded on the general ledger did not agree to those reported on OBMS. We noted one instance where revenues recorded per the general ledger did not agree to those reported via OBMS.

*Criteria:* Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts the function is the legal level of control.

*Effect:* The school is out of compliance with State Law and the control established by the use of budgets has been compromised.

*Cause:* A budget adjustment request was never submitted to account for the additional expenditures incurred for Title I.

*Auditor's Recommendation:* The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments.

*Management's response:* The School along with the Finance Committee will establish a policy of budgetary review at the end of each Quarter and check that the necessary budgetary adjustments have been made.

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**CS 2011-03-K      Bank accounts (Non-Compliance in Accordance with the  
New Mexico State Audit Rule)**

*Condition:* During our testwork over cash we noted the following:

- The Schools reconciled bank balance at 6/30/2012 did not agree to the G/L. There was a difference of \$10,880.
- In addition, there were several stale dated items from 2010, 2011, & 2012 which total \$31,692.
- We noted that several items from the current period identified as outstanding checks are not outstanding at all and have cleared the bank.
- There was no evidence of the bank reconciliations being reviewed.

*Criteria:* Each warrant or check issued shall have printed on its face the words, "void after one year from date". Whenever any warrant or check is unpaid for one year, the fiscal officer shall cancel it in accordance with Section 6-10-57(A), NMSA 1978.

All bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration.

*Effect:* The cash balance at year-end could be understated due to stale-dated items and items identified as outstanding that are not.

*Cause:* There is a lack of understanding over how the bank reconciliation report is generated and how to clear items that have cleared. This has led to erroneously identified outstanding items.

*Auditor's Recommendation:* We recommend that the school cancel all checks outstanding over one year. All outstanding items should be reconciled to identify what is actually outstanding each month. We also recommend that the school ensure that bank reconciliations properly agree to the general ledger.

*Management's Response:* The school will cancel all checks outstanding over one year. All outstanding items should be reconciled to identify what is actually outstanding each month. The Business Manager will work with APTA fund to assure internal "clean up." The school will ensure that bank reconciliations properly agree to the general ledger.

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**CS 2012-03-K ERB Contributions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork we noted the following:

- Total ERB expenditures reported did not agree to the general ledger. We noted a difference of \$3,629.
- ERB reports were submitted late for periods ending August 31, 2012, September 30, 2012, and October 31, 2012,

*Criteria:* Per the ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, must be sent by the 15<sup>th</sup> of the month following the month covered by the Report. The form must be faxed the same day that the contributions are electronically submitted, no later than the 15<sup>th</sup> of the month following the month covered by the Report.

*Effect:* Per the Educational Retirement Act, penalties will be assessed to the administrative unit when contributions and/or reports are not remitted by the due date.

*Cause:* The Business manager missed deadlines for submission. Adjustments were made to accounts causing the ERB to have a difference.

*Auditor's Recommendation:* We recommend School implement a monthly review by the finance committee of all payments to ensure that ERB payments are processed and paid in a timely manner and all copies of the reports are retained.

*Management's Response:* The school will implement a monthly review by the finance committee of all payments to ensure that ERB payments are processed and paid in a timely manner and all copies of the reports are retained.

**CS 2013-01-K Procurement Code and Related Contract with Vendor (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our procurement test work, we noted the School did not go out to bid for two vendors who provide software licensing. The amounts spent on each vendor for the year were \$80,226 and \$51,350 respectively.

*Criteria:* Per NMAC 6.20.2.17 PURCHASING: A. Each school district shall establish and implement written policies and procedures for purchasing which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. Purchasing policies and procedures for grant funding shall comply with requirements established within the grant and the Procurement Code. An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations.

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Per 7 CFR part 210.21(f) Cost reimbursable contracts-(1) Required provisions. The school food authority must include the following provisions in all cost reimbursable contracts, including contracts with cost reimbursable provisions, and in solicitation documents prepared to obtain offers for such contracts: (i) allowable costs will be paid from the nonprofit school service account to the contractor net of all discounts, rebates and other applicable credits accruing to or received by the contractor or any assignee under the contract, to the extent those credits are allocable to the allowable portion of the costs billed to the school food authority.

*Effect:* The School could be overpaying for goods and services.

*Cause:* The school contends that these vendors provide sole source goods as the software is tailored to meet specific teaching goals.

*Auditor's Recommendation:* We recommend that the School designate a procurement agent who would be accountable for maintaining records and ensuring State procurement policies are being implemented and followed.

*Management's Response:* The School will designate a procurement agent who would be accountable for maintaining records and ensuring State procurement policies are being implemented and followed.

**CS 2013-02-K (Previously reported as FA 2011-01-K) IDEA-B - Cash Management (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our review of grant funds we noted the following:

- We noted that the school did not properly reconcile the IDEA-B expenditures. We noted the school had reported excess expenditures of \$4,239 than total amount funded for IDEA B. An adjustment was required to balance funds.
- School did not properly expense \$1,998 of Title I School Improvement funds. Expenditures were posted to the operating fund. An adjustment was required to balance funds.

*Criteria:* According to *Part 3 of the A-133 Compliance Supplement*, "When entities are funded on a reimbursement basis, program costs must be paid for by entity funds before reimbursement is requested from the Federal Government." Per *OMB Circular A-110, .21 Subpart C- Post-Award Requirements*, "Recipients' financial management systems shall provide for the following:

- Accurate, current and complete disclosure of the financial results of each federally sponsored project or program in accordance with the reporting requirements set forth in Section .52

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- Records that identify adequately the source and application of funds for federally sponsored activities. These records shall contain information pertaining to Federal awards, authorizations, obligations, unobligated balances, assets, outlays, income and interest.
- Effective control over and accountability for all funds, property and other assets.

**CS 2013-02-K IDEA-B - Cash Management (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Criteria (Continued):*

- Comparison of outlays with budget amounts for each award.
- Procedures for determining the reasonableness, allocability, and allowability of costs in accordance with the provisions of the applicable Federal Cost Principles and the terms and conditions of the award.
- Accounting records including cost accounting records that are supported by source documentation.”

*Effect:* The Schools ability to effectively manage its operations in order to meet the compliance requirement of the grant was impaired. The risk that errors or fraud could go undetected was significantly increased.

*Cause:* The school did not reconcile grant funds at year-end to amounts budgeted.

*Auditor's Recommendation:* We recommend the school implement policies to ensure that all reimbursement requests have the correct expenses in the correct funds and that all reimbursed funds are properly reconciled.

*Management's Response:* The school will implement policies to ensure that all reimbursement requests have the correct expenses in the correct funds and that all reimbursed funds are properly reconciled.

**L-EAST MOUNTAIN HIGH SCHOOL**

**No Current Year findings**



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**M-GILBERT L. SENA**

**CS 2012-04-M PED Reports (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During the cash test work, we noted the beginning cash balance included on the quarterly submitted cash report to PED did not agree to the prior year audited financial statements for the Operational Fund. Additionally, we noted difference expenditures for the cash report did not agree to the general ledger and the cash report was not submitted timely.

*Criteria:* Per NMAC Title 6, Chapter 20, Part 2.14J states the school district shall maintain a cash control ledger for each fund/subfund where all transactions affecting cash are recorded. Cash balances reported to the department shall be the same as the district's cash control ledger and annual audit. Per state audit rule the audit report of each school district shall include a cash reconciliation schedule which reconciles the cash balances as of the end of the previous year to the cash balance as of the end of the current fiscal year.

According to State Regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger and be submitted on a timely basis.

*Effect:* The school is not in compliance with State Statute resulting in the PED not having an accurate accounting of School activity.

*Cause:* The school corrected fund balance from prior year audit causing the 2013 FY beginning fund balance not to tie to the audit.

*Auditor's Recommendation:* We recommend that management reconcile PED reports to the general ledger and prior year audited financial statements.

*Management's Response:* Management is aware of the finding and will review the procedure to help correct the Finding.

**CS 2013-01-M Penalties/Fees (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork, we noted the school incurred a \$86 penalty for failing to file with the Taxation & Revenue Department for payroll taxes.

*Criteria:* All funds allocated to the School are to be spent on allowable expenditures in accordance with NMAC 6.20.2. Per OMB Circular A-87, fines, penalties, damages or other settlements resulting from violations of, or failure of the governmental unit to

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comply with, Federal, State, local or Indian tribal laws and regulations are unallowable.

Article IX, section 14, of the Anti -Donation Clause states that public funds may not be expended for the benefit of someone other than the intended recipients.

*Effect:* These penalties are unnecessary costs paid by the School. The school could be misusing funds intended for the benefit of the students.

*Cause:* Payment was made late.

*Auditor's Recommendation:* We recommend that the school monitor these reports to ensure reports are submitted timely and no further penalties are incurred.

*Management's Response:* Management is aware of the finding and will review the procedure to help correct the Finding.

**CS 2013-02-M Travel & Per Diem (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork we noted the per diem calculation didn't follow State per diem guidelines. The school over paid per diem by \$2.50.

*Criteria:* Per NMAC 2.42.2.8 (A,B), per diem rates shall be paid to public officers and employees only in accordance with the provisions of this section. Per diem rates shall be paid without regard to whether expenses are actually incurred.

*Effect:* The school could be paying for costs that are not considered allowable.

*Cause:* The per diem rate for half a day travel was not calculated correctly.

*Auditor's Recommendation:* We recommend that the school create a travel policy for mileage and that school reimburse employees according to that policy.

*Management's Response:* Management is aware of the finding and will review the procedure to help correct the Finding.

**N-HORIZON ACADEMY WEST**

**No Current Year findings**

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**O-I PAUL TAYLOR ACADEMY**

**CS 2013-01-0 IRS Penalties (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork, we noted that a total of \$40 in penalty fees was paid to the Education Retirement Board (ERB). This was due to the July 2012, September 2012, and March 2013 reports being submitted late.

*Criteria:* All funds allocated to the School are to be spent on allowable expenditures in accordance with NMAC 6.20.2. Sound business practices require that payments to vendors be made timely Per OMB Circular A-87, fines, penalties, damages or other settlements resulting from violations of, or failure of the governmental unit to comply with, Federal, State, local or Indian tribal laws and regulations are unallowable.

*Effect:* The school paid un-necessary costs related to payments being made late.

*Cause:* ERB reports were not uploaded before the 15<sup>th</sup> day of the following month causing assessed penalties in accordance with the Educational Retirement Act.

*Auditor's Recommendation:* We recommend that school management implement an internal control system to insure that ERB payments are processed and all deposits are paid timely.

*Management's Response:* Management will ensure the ERB reports are uploaded before the due date.

**CS 2013-02-0 Quarterly Budget to actual reports (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* We noted the expenditures for the Operational Fund and Federal Charter Planning Fund on the 4<sup>th</sup> Quarter Budget to Actual Report did not agree by function to what was on general ledger. We noted variances of \$7,000 for Instruction, (\$2,000) for Support Services-Students, and (\$5,000) for Operation & Maintenance of Plant in the Operational Fund. We noted variances of \$90 for Instruction, \$477 for Support Services-Students, and (\$567) for Support Services-Instruction in the Federal Charter Planning Fund.

*Criteria:* Per the Manual of Procedures for Public School Accounting and Budgeting Actual reporting involves the submission of actual revenues and expenditures (a summary report) on the district or charter school's general ledger on a monthly or quarterly basis.

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*Effect:* The PED does not have an accurate accounting of the School's activity.

*Cause:* Reconciliation to the general ledger was not performed prior to submitting the cash report.

*Auditor's Recommendation:* We recommend that policies and procedures be implemented to ensure that all adjustments be completed before the final reports are submitted to the department. Additionally, an individual should review the report to ensure that the report matched the general ledger and the cash accounts as appropriate.

*Management's Response:* Management will implement a policy to ensure the general ledger matches the actual report.

**CS 2013-03-0 Budgetary Conditions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority:

Federal Charter School Planning	
Support Services	\$91

*Criteria:* Per NMAC 6.20.2.9(A) every school district shall follow budget requirements stated in Sections 22-8-5 through 22-8-12.2 NMSA 1978, and procedures of the department in preparing, submitting, maintaining and reporting budgetary information. Budgetary control shall be at the function level. Over-expenditure of a function shall not be allowed.

*Effect:* The School is out of compliance with New Mexico state statute and the control established by the use of budgets has been compromised, which could result in deficit fund balances and unnecessary usage of operating funds to cover the over-expenditures.

*Cause:* School did not realize budget was over-expended until OBMS had closed.

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*Auditor's Recommendation:* We recommend the School establish a policy of budgetary review by the governing council or finance committee at the end of each quarter and have the governing council approve the necessary budgetary adjustments to ensure funds are not over expended.

*Management's Response:* Management will have the finance committee review the quarterly reports and make the necessary budget adjustment requests.

**P-LA PROMESA EARLY LEARNING CENTER**

**CS 2013-01-P Budget Adjustment Requests (BARs) (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During testwork, we noted

- The School did not complete a BAR to budget allocation of \$5,156 and expenditures of \$929 for Title XIX Medicaid Fund.
- The school did not complete a BAR to decrease funding of \$7,221 based on an adjustment to their allocation for the K-PLUS fund.

*Criteria:* Per NMAC 6.20.2.10.B, School districts shall submit budget adjustment requests for the operating budget to the department for budget increases, budget decreases, transfers between functional categories, and transfers from the emergency reserve account. Expenditures shall not be made by the school district until budget authority has been established and approval received from the department. Budget adjustments shall not be incorporated into the school district's accounting system until approval is received by the department.

*Effect:* The School was out of compliance with New Mexico state statute and funds spent could be considered unallowable. The School did not properly budget funds which could lead to over-expenditures.

*Cause:* The School forgot to submit a BAR for the Title XIX Medicaid fund and did not know their funding was reduced for the Pre K fund.

*Auditor's Recommendation:* We recommend that all BARs are properly completed for all changes in funding received and that all BARs are approved by the board and submitted to the department prior to the end of the year.

*Management's Response:* The BAR for the Title XIX Medicaid fund was overlooked in error. Funds are reviewed on a quarterly basis for necessity of BARS and will be monitored more closely to ensure necessary BARS are completed. In regard to the K-PLUS BAR, the school received approval in January to hire an instructional coach for

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the remainder of the year using the funds remaining in the K-PLUS program. In April the school received a letter stating that the budget was reduced. At that time, Ms. Maestas contacted the program manager at PED and was told that the letter was in error and the funds could be expended. Therefore, the school did not complete a BAR to reduce the budget. This matter is still in dispute with PED.

**Q-MEDIA ARTS COLLABORATIVE CHARTER SCHOOL**

**CS 2013-01-Q Employee Contract (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our review of payroll, one out of one employee tested, noted that employee contract was not signed prior to the start of the school year. The contract was dated July 1, 2012-June 30, 2013 but was not signed until September 12, 2012.

*Criteria:* State Regulation 6.20.2.18, NMAC states that the School must maintain and have available for inspection all payroll related documentation, including but not limited to employee contracts, I-9's, W-4s, timecards.

*Effect:* Incorrect amounts could be paid to staff.

*Cause:* Teachers are given contracts when they return to duty. Most take time to review then return a signed copy. Contracts are then signed and dated by the secretary of the governing board at the next scheduled board meeting.

*Auditor's Recommendation:* We recommend the School review their policies and procedures manual regarding contracts and ensure that each employee has signed their contract before being school year has started. We also recommend the school review personnel files to ensure all required documentation is completed and maintained.

*Management's Response:* The school maintains that it does not feel it was in violation of State Regulation 6.20.2.18 as the employee contract was on file as soon as the employee returned it signed and the governing board secretary signed and dated the contract at a regular scheduled board meeting. Unsigned contracts are always available for review until the employee returns the signed copy. The administration feels that requiring a teacher to sign a contract on the first day of employment without giving the teacher a chance to review the document is unreasonable. Also, based on past experience, the administration has seen that, on occasion, teachers of school districts have not had contracts on the first day of school for various reasons. The school's teacher contracts are based upon a governing council approved salary schedule and factors such as additional hours, license level changes and endorsements may not be made aware to the school until the employee returns to school in the fall.

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*Auditor's Response:* Since the administrator is responsible for hiring of school employees we recommend that employees not be hired until both parties review have ample time to review and sign contracts agreeing to terms and conditions of work.

**R-NEW MEXICO INTERNATIONAL SCHOOL**

**FS 2013-01-R Audit Committee Member (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork, we noted that the school did not have all four required audit committee members during the year. We noted the school does not have a community member with accounting experience.

*Criteria:* Per NM State Statute 22-8-12.3: "Each local school board shall appoint an audit committee that consists of two board members, one volunteer member who is a parent of a student attending that school district and one volunteer member who has experience in accounting or financial matters. The superintendent and the school district business manager shall serve as ex-officio members of the committee."

*Effect:* The school is not in compliance with state statute.

*Cause:* The school has failed to recruit all required audit committee members during the fiscal year.

*Auditor's Recommendation:* We recommend the school recruit all required members as soon as possible for the audit committee to meet state statute requirements.

*Management's Response:* The board is in the process of looking for a community member with accounting experience.

**S-NEW MEXICO SCHOOL FOR THE ARTS**

No current year findings

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**T-NORTH VALLEY ACADEMY**

**CS 2013-01-T IRS Penalties (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork, we noted that the school paid a penalties and interest of \$59.67 for remitting late state tax withholdings on the CRS E-Filing system.

*Criteria:* Per NMSA 1978 Section 12-6-5, require the annual financial and compliance audit agencies to “set out in detail, in a separate section, any violation of law or good accounting practices found by the auditor or examination.” Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported.

*Effect:* The school received penalties for payments being made late. Penalties and other unnecessary expenditures adversely affect the financial position of the School when budget constraints are challenging.

*Cause:* CRS payment was transmitted past the due date in FY 2012 and the penalty and interest due was assessed in FY 2013

*Auditor’s Recommendation:* We recommend that school management implement an internal control system to insure that payments are processed and paid timely.

*Management’s Response:* The Business Manager will ensure that all liabilities are paid timely in the future in order to avoid payments of penalty & interest. A monthly and quarterly checklist will be developed and utilized to track monthly and quarterly obligations.

**U-SCHOOL OF DREAMS ACADEMY**

**CS 2009-16-U Internal Control Structure (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our test work we noted the following:

- School incorrectly posted maintenance and repair expenses to rent expense.
- We noted that school did not reconcile accrued liabilities in the prior year resulting in a difference of \$3,506. The variance was still recorded in accrued liabilities during the current year.

*Criteria:* Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management’s



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authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

*Effect:* This resulted in a violation of NMAC 6.20.2.11 (b) and Regulation SBE-6. Additionally, PED does not have an accurate reporting of the school's activity.

*Cause:* Lack of accurate personnel Segregation of duties for verification.

*Auditor's Recommendation:* We recommend the school implement policies and procedures to ensure all payments have adequate supporting documentation. In addition we recommend the school reconcile payments to the general ledger to ensure there are no variances.

*Management's Response:* The fiscal management team has put in procedures to ensure line item posting is correct before disbursement is completed. The fiscal management team will review accrued liabilities on the variance and ensure there are no variances.

**CS 2009-18-U Budgetary Conditions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority.

Operating Fund	
Non-Instructional Services	\$ 10,037

In addition we also noted the following:

- School did not budget revenues or expenditures for fund 25153. School received \$485 in revenue during the year and had \$87 in expenditures.
- School did not budget revenues or expenditure for fund 31600. School received \$36,676 in revenues during the year.
- School's beginning cash balance reported in the 4<sup>th</sup> quarter report to the PED did not agree to prior year financial statements for the Operating Fund and Instructional Materials Fund.
- School's expenditures reported in the 4<sup>th</sup> quarter report to the PED did not agree to the general ledger for the Operating Fund. Expenditures had a difference of \$792.
- Revenue per the general ledger for funds 11000, 25153, and 31600 did not agree to the YTD amounts per the 4<sup>th</sup> quarter actuals submitted to OBMS.
- Expenditures per the general ledger for fund 11000 did not agree to the YTD amounts per the 4<sup>th</sup> quarter actuals submitted to OBMS.

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*Criteria:* Per NMAC 6.20.2.9(A) every school district shall follow budget requirements stated in Sections 22-8-5 through 22-8-12.2 NMSA 1978, and procedures of the department in preparing, submitting, maintaining and reporting budgetary information. Budgetary control shall be at the function level. Over-expenditure of a function shall not be allowed.

Per NMAC 6.20.2.10.B, School districts shall submit budget adjustment requests for the operating budget to the department for budget increases, budget decreases, transfers between functional categories, and transfers from the emergency reserve account. Expenditures shall not be made by the school district until budget authority has been established and approval received from the department. Budget adjustments shall not be incorporated into the school district's accounting system until approval is received by the department.

*Effect:* The School is out of compliance with New Mexico state statute and the control established by the use of budgets has been compromised, which could result in deficit fund balances and unnecessary usage of operating funds to cover the over-expenditures.

*Cause:* Lack of communication from NMPED.

*Auditor's Recommendation:* We recommend the School establish a policy of budgetary review at the end of each quarter and have the board approve the necessary budgetary adjustments to ensure funds are not over expended.

*Management's Response:*

- The OBMS budget maintenance was not completed in time to meet NMPED May deadline. The Governing board approved end of year transfers.
- Fund 25153- transaction review show revenue of \$199.28 on 1/28/13 and \$199.08 on 4/25/13 which = \$398.36. It does not show and state any expenditure in that fund. Committee feels that this is not tied to School of Dreams Academy.
- Fund 31600-School of Dreams Academy has approval to book this fund till 2014-2015 from the Capital Outlay Bureau. This allocation is planned for usage once in a lease to own building. Capital Outlay Bureau approved to hold till budget 2014-2015.
- 4<sup>th</sup> Quarter cash report did not agree to prior year financial due to audited financial were not released till late June and no entries were done to financials.
- School's expenditures reported in the 4<sup>th</sup> quarter report to the PED did not agree to the general ledger for the Operating Fund. Expenditures had a difference of \$792. The audit committee is researching to variance and will put in place detailed research before submitting report.

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- Revenue per the general ledger for funds 11000, 25153, and 31600 did not agree to the YTD amounts per the 4<sup>th</sup> quarter actuals submitted to OBMS. The audit committee is researching as to why actual upload did not upload all revenue noted to date. IT support and programmer will be included to ensure that all actual upload will be included.
- Expenditures per the general ledger for fund 11000 did not agree to the YTD amounts per the 4<sup>th</sup> quarter actuals submitted to OBMS. The audit committee is researching as to why actual upload did not upload all 4<sup>th</sup> quarter expenditures. IT support and programmer will be included to ensure that all actual upload will be included.

*Auditor's response:* For Fund 25153 the SWREC remittance shows expenditures that are directly taken out of the total deposited by the school. The revenue and expenditures should be recorded on the school trial balance.

**CS 2013-01-U Payroll Transactions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork of payroll and payroll related reports we noted 1 out of 1 employee's background check was not on file.

*Criteria:* Per State Regulation 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

*Effect:* The School could be exposed to unnecessary liability.

*Cause:* The School did not retain the documentation.

*Auditor's Recommendation:* We recommend that School review requirements for required payroll forms and review payroll files for completeness annually.

*Management's Response:* The audit committee has discussed and have put in place a check list for verification that all required documentation are in the employees files. The testwork payroll file has been submitted but has not been returned back to the charter as of this time.

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**V-SOUTH VALLEY PREPARATORY**

**CS 2012-02-V Untimely Federal Reimbursement back to government, Non-Compliance and Other Matters**

*Condition:* We noted that the school has the following unspent funds that have not paid back to the state: Education Jobs Fund-\$17 and Charter School Planning Fund-\$31.

*Criteria:* Per State Audit Rule, the school must follow all federal compliance. Applicable Compliance Supplements (OMB Circular A-133) mandate proper accounting of federal funding.

*Effect:* The school continues to report these cash balances in these funds.

*Cause:* South Valley Preparatory school did not revert funds back to the state due to the pending reconciliation of funds.

*Auditor's Recommendation:* We recommend that the school refunds to the grantor as the funds do not belong to the school.

*Management's Response:* Charter school business manager will review all accounts and ensure that the funds are returned to the state appropriately within the month of October 2013.

**W-SOUTHWEST INTERMEDIATE LEARNING CENTER**

**CS 2013-01-W Stale Dated Checks (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During cash test work, we noted 2 checks that were written over a year ago for a total of \$3,828 listed as outstanding checks on the June 30, 2013 bank reconciliation.

*Criteria:* Per Section 6-10-57, NMSA 1978 whenever any warrant issued by the state, county, municipality, school district or special district is unpaid for one year after it becomes payable, the fiscal officer shall cancel it.

*Effect:* The School does not have an accurate understanding of their cash position.

*Cause:* Management has not adequately monitored outstanding checks during monthly review of the bank reconciliations.

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*Auditor's Recommendation:* We recommend that the stale checks be voided as soon as possible and that a procedure be implemented to track stale dated checks.

*Management's Response:* The school is implementing the auditor recommendations.

**CS 2013-02-W Budgetary Conditions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork, we noted the school budgeted cash carryover totaling \$225,000, while they only had available \$221,292 per the prior year financial statements. We also noted the school failed to budget for the supplemental funding received from Impact aid of \$501.

*Criteria:* Per NMAC 6.20.2.9(A) every school district shall follow budget requirements stated in Sections 22-8-5 through 22-8-12.2 NMSA 1978, and procedures of the department in preparing, submitting, maintaining and reporting budgetary information. Budgetary control shall be at the function level. Over-expenditure of a function shall not be allowed.

*Effect:* The School is out of compliance with New Mexico state statute and the control established by the use of budgets has been compromised, which could result in deficit fund balances and unnecessary usage of operating funds to cover the over-expenditures.

*Cause:* The school was under the belief that it needed audited financial statements before they could be taken to an open board meeting. The school now understands that it can proceed with a BAR for cash carryover once they have signed off on the rep letter.

*Auditor's Recommendation:* We recommend the School establish a policy of budgetary review by the governing council or finance committee at the end of each quarter and have the governing council approve the necessary budgetary adjustments to ensure funds budgeted are available and all allocations are budgeted for.

*Management's Response:* The school has policies and procedures in place to insure that necessary budget adjustments are made. Due to a misunderstanding, this did not get performed in a timely manner for FY13. The school will continue to implement the Auditor's recommendations.

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**X-SOUTHWEST PRIMARY LEARNING CENTER**

**CS 2012-01-X Budgetary Conditions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork, we noted the school budgeted cash carryover totaling \$300,000 for the Operational Fund, and \$6,993 for the Instructional Materials Fund, while they only had available \$298,602 and \$5,572, respectively, per the prior year financial statements.

*Criteria:* Per NMAC 6.20.2.9(A) every school district shall follow budget requirements stated in Sections 22-8-5 through 22-8-12.2 NMSA 1978, and procedures of the department in preparing, submitting, maintaining and reporting budgetary information. Budgetary control shall be at the function level. Over-expenditure of a function shall not be allowed.

Per NMAC 6.20.2.10.B, School districts shall submit budget adjustment requests for the operating budget to the department for budget increases, budget decreases, transfers between functional categories, and transfers from the emergency reserve account. Expenditures shall not be made by the school district until budget authority has been established and approval received from the department. Budget adjustments shall not be incorporated into the school district's accounting system until approval is received by the department.

*Effect:* The School is out of compliance with New Mexico state statute and the control established by the use of budgets has been compromised, which could result in deficit fund balances and unnecessary usage of operating funds to cover the over-expenditures.

*Cause:* The school was under the belief that it needed audited financial statements before they could be taken to an open board meeting. The school now understands that it can proceed with a BAR for cash carryover once they have signed off on the rep letter.

*Auditor's Recommendation:* We recommend the School establish a policy of budgetary review by the governing council or finance committee at the end of each quarter and have the governing council approve the necessary budgetary adjustments to ensure funds budgeted are available and all allocations are budgeted for.

*Management's Response:* The school has policies and procedures in place to insure that necessary budget adjustments are made. Due to a misunderstanding, this did not get performed in a timely manner for FY13. The school will continue to implement the Auditor's recommendations.

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**Y-SOUTHWEST SECONDARY LEARNING CENTER**

**CS 2012-03-Y Conflict of Interest/Minutes/Procurement (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our procurement testwork we noted the following:

- 1) The board approved a contract in the vendor's presence and did not ask the owners of the vendor to remove themselves during the discussion or approval process. We also noted during review of the minutes that the board members absent were not noted.
- 2) During our review of purchase orders and cancelled checks, we noted the Head Administrator was one of two signatures that signed and approved amounts paid to a vendor that is partially owned by the Head Administrator.

*Criteria:* Per NMSA 22-8B-5.2, No member of a governing body or employee, officer or agent of a charter school shall participate in selecting, awarding or administering a contract with the charter school if a conflict of interest exists. A conflict of interest exists when the member, employee, officer or agent or an immediate family member of the member, employee, officer or agent has a financial interest in the entity with which the charter school is contracting. A violation of this subsection renders the contract voidable. Per NMSA 10-15-1, the minutes shall include at a minimum the date, time and place of the meeting, the names of members in attendance and those absent, the substance of the proposals considered and a record of any decisions and votes taken that show how each member voted.

*Effect:* The contract is voidable.

*Cause:* The school has large contracts with companies the Head Administrator owns.

*Auditor Recommendation:* We recommend that the board either go into a closed session or excuse the administrator when discussing contracts regarding the administrator. The approval of the contract would then be approved during the open meeting. We recommend the school follow the open meetings act in regards to documenting the schools minutes. We also recommend that all purchase orders and or changes related to contracts with the Head Administrator be directly approved by the board.

*Management Response:* Management disagrees with the Finding 12-03-Y condition (1) for the reasons set forth below.

The auditor cites SSLC for a violation of a conflict of interest provision set forth at NMSA 1978, §22-8B-5.2(B), alleging that "owners of the vendor did not remove themselves during the discussion or approval process." The Finding is confusing, but Management assumes 1) that "remove" means "remove from the public meeting" because the minutes of the meeting demonstrate that only the Board members

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participated in discussions and deliberations; and 2) that the alleged conflict at issue and contract that is deemed “voidable” is the lease of the Alternative Educational Facility at 9404 Montgomery, NE. The lease is actually a sublease between the SSLC and Southwest Educational Consultants, Inc. whose principals include Scott Glasrud and Dolly Juarez, who were also employees of SSLC on the date of the meeting. The discussion and action at issue was the renewal of the 10-year old sublease. Dr. Glasrud and Dr. Juarez were present at the November 1, 2012 meeting at issue.

A plain reading of the November 1, 2012 minutes of the Southwest Secondary Learning Center’s Board of Directors (“SSLC” and/or “Board”) and of the Open Meetings Act (the “Act”), NMSA 1978, §§10-15-1, et seq. and NMSA 1978, §22-8B-5.2(B) of the Charter Schools Act NMSA 1978, §§22-8B-1, et seq. demonstrate that there has been no violation of law, and thus the contract should not be deemed “voidable” as asserted in the Finding.

The minutes of the Board show that the meeting at issue was a special meeting, held in open session of the Board on November 1, 2012 (“Minutes”). According to the Minutes (the names of the Board members present are listed) a quorum of the Board was present. The Minutes also make clear that this was not a closed session and thus, according to the Act, the meeting was required to be held in open session. NMSA 1978, §10-15-1(B):

B. All meetings of a quorum of members of any board, commission, administrative adjudicatory body or other policymaking body of any state agency or any agency or authority of any county, municipality, district or political subdivision, held for the purpose of formulating public policy, including the development of personnel policy, rules, regulations or ordinances, discussing public business or taking any action within the authority of or the delegated authority of any board, commission or other policymaking body are declared to be public meetings open to the public at all times, except as otherwise provided in the constitution of New Mexico or the Open Meetings Act. ...

Id. (Emphasis added). Thus any member of the public, including those with interests in items on the agenda or employees of the school, could attend. The Board has no legal authority to compel individuals who happen to have an interest in the agenda items to leave the meeting at issue or any other public meeting. In fact, to do so would be a violation of the Act according to the plain language of Section 10-15-1(A). (“All meetings of any public body except the legislature and the courts shall be public meetings, and all persons so desiring shall be permitted to attend and listen to the deliberations and proceedings.”) Id. (Emphasis added.) The Minutes note that Scott Glasrud and Dolly Juarez, attended the meeting but that they were not part of the discussion or deliberations – in fact, there is no record that they participated in any manner or that they gave statements of any sort during this meeting. Despite the plain language of the Act, the auditor appears to equate simply attending and



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listening with participating and influencing decisions made and thus, a violation of NMSA 1978, §22-8B-5.2.

The entirety of the relevant portion of the minutes addressing the sublease is as follows:

**REVIEW OF ALTERNATIVE EDUCATIONAL SETTING (AES) \***

Joe then asked for discussion on the building at 9904 Montgomery that is used for students of Southwest Secondary as an Alternative Educational Setting. Kit made the motion that the Board re-approve the lease between Southwest Educational Consultants and the Southwest Secondary Learning Center for the Alternative Educational Facility at 9904 Montgomery NE and that the Board authorized Joe Provonzie to act on behalf of the Board and re-execute the lease. Kit also added that he would like the minutes to reflect that the Board enters into this lease with the full knowledge that Southwest Educational Consultants is owned and operated by Dolly Juarez and Scott Glasrud, that this has been disclosed to the Board. Jack seconded this motion. Joe called for a voice vote, hearing none as opposed, motion approved.

See, November 1, 2012 Minutes of SSLC's Board of Directors. Nowhere is there any reference to either Dr. Glasrud or Dr. Juarez speaking or addressing the Board let alone any indication of them participating in the selection, awarding or administering the sublease as prohibited by NMSA 1978, §22-8B-5.2(B).

If merely attending a public meeting constitutes participation in the selection of a contract, or being active in the award or administering of a contract, then the Charter Schools Act clearly contradicts with the plain meaning of the Open Meetings Act. "Attending and listening" is not the same as affirmatively influencing the award of a contract when an employee has a conflict of interest, and to interpret the law accordingly creates a direct conflict between the Open Meetings Act and the Charter Schools Act. The auditor cites no authority that the legislature intended for Section 22-8B-5.2(B) to trump the Open Meetings Act.

A plain reading of the conflict of interest provision cited by the auditor, NMSA 1978, §22-8B-5.2(B), requires more than just sitting in the same room and listening to the discussion. This section states, "[n]o member of a governing body or employee, officer or agent of a charter school shall participate in selecting, awarding or administering a contract with the charter school if a conflict of interest exists." *Id.*

The auditor's interpretation and admonition strikes against the very heart of the OMA; public business is to be conducted in public – the public has the right (even if he/she is an employee or vendor of that entity) to hear discussions, deliberations and actions of that body. There is no provision of law cited by the auditor that would preclude members of the public to attend an open meeting of a public body, regardless of the individual's interest in matters on the agenda.

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Moreover, whether Management violated the Open Meetings Act (“Act”) by not expressly recording in the minutes of its governing body the actual names of members “absent” from the meeting is debatable and certainly not settled law. NMSA 1978, §10-15-1(G) The law states:

[t]he minutes shall *include* at a minimum the date, time and place of the meeting, the names of members in attendance and those absent, the substance of the proposals considered and a record of any decisions and votes taken that show how each member voted.

*Id.* (Emphasis added). Because the minutes at issues state who is present, one can infer from the stated names of those who are present, who is absent, thus, “those absent” are included in the Minutes by negative inference.

SSLC keeps regular minutes that are available to the public, thus, a quick review of prior meeting minutes would make it apparent to the public which members were not present at the meeting at issue. [See October 23, 2012 Board Minutes.]

The auditor’s conclusion that the Board violated the Act requires a definition that does not appear in the law – that is, that the word “include,” in the context of the statute, must mean that the names of Board members absent from a meeting must be written in the Minutes. However, the Act does not define the word “include,” nor has there been any case law or other interpretation of the word consistent with the auditor’s legal opinion. Statutory interpretation requires a court to give words their ordinary meaning. *State v. Strauch* 2013 WL 5798553’ Courts will not give words a literal meaning if to do so would lead to injustice, absurdity or contraction. *State v. Johnson*, 124 N.M. 647, 954 P.2d 79 cert. denied, 124 N.M.(1997).

Merriam Webster Online defines “include” to mean: 1) to shut up (enclose); 2) to take in or comprise as part of a whole or group; 3) to contain between or within. In Merriam-Webster Online, Retrieved November 29, 2013, from <http://www.merriam-webster.com/dictionary/include>. Thus, the ordinary meaning of the word “include” does not require an interpretation as submitted by the auditor. Rather the auditor’s interpretation would lead to an absurd result; that is, it is a violation of law to not list names of those absent, even if the public documents reveal who was and was not present for the meeting by stating in the affirmative those members who attended.

The governing body has certainly complied with the purpose and spirit of the Act, i.e. absolute transparency to the public about who was and was not at the meeting. The Act states:

A. In recognition of the fact that a representative government is dependent upon an informed electorate, it is declared to be public policy of this state that

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all persons are entitled to the greatest possible information regarding the affairs of government and the official acts of those officers and employees who represent them. ...

(emphasis added) NMSA 1978, §10-15-1(G). Here, there was no attempt to prevent the public from knowing who was present and who voted on the matters at hand. All action is duly noted in the minutes as well as who participated in the vote.

If a member of the public wanted to know who did not vote, because he/she was absent, he/she would merely have to review to the public minutes of a prior meeting to ascertain the names of who was not present for the vote. These minutes are readily available to any member of the public who visits the school.

SSLIC recognizes that it would be easier for members of the public to quickly see who was there and who was not by glancing at the minutes of this special meeting as opposed to having to review prior meeting minutes, however, there is no violation of the law here. Neither the Attorney General nor the courts in New Mexico have decided that under the circumstance there has been a violation of the Act. The purpose of this provision is to make sure the public has information necessary to determine who was present and how he/she voted on an issue. The Minutes comply with this requirement.

If the auditor has legal precedents for such an interpretation, Management requests that this be provided along with all supporting documentation.

For these reasons, Management contends that no actions in violation of law have occurred and the contract is not voidable.

Management would like to point out that the "Auditor's Recommendation" is on its face a recommendation to violate the Open Meetings Act – in two respects. First, there is no legal exception described in NMSA 1978, §10-15-1(H) for the Board to have moved into closed session to discuss this contract or summarily all contracts involving the school's administrator. Yet, the Auditor recommended that to avoid the violation purported, that the Board should convene in a closed session. Secondly, the auditor recommends that the administrator be "excused" "when discussing contracts regarding the administrator." (Emphasis added) As stated above, the Board has no legal authority to dismiss the administrator from a public meeting. NMSA 1978, §1-15-1(A). As a member of the public, the administrator can "attend and listen" – it is participation in and influencing decision making that is prohibited by the conflicts provision of the Charter Schools Act. The Auditor's Recommendation clearly demonstrates a misunderstanding of the provisions of the Open Meetings Act as well as the requirements of NMSA 1978, §22-8B-5.2.

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CONDITION (2): In regards to condition (2) in the above alleged finding, management asserts that the Board did in fact approve the purchase order (as recommended by the Auditor) when they approved the contract in an open Board Meeting and authorized the Board President to execute the contract on behalf of the school. Management also points out that the Head Administrator was not the only person who signed the PO - as one of the school's Directors also signed the PO. The school also asserts that while the Head Administrator's name does appear on the check, it is again one of two signatures that appear and both signatures are electronic signatures generated through the school's AP process - a mechanical process. The school has implemented processes to completely eliminate the Head Administrator's name from appearing on the PO's and warrants.

For these reasons, management asks the IPA to utilize the discretion granted to them under GAGAS 4.38 (July 2011 Revision) and remove condition 2.

*Auditor's Response: Condition 1)* We continue to believe a conflict of interest exists in regards to the approval of the contracts as the Head Administrator is important to the operations of all of the Southwest schools. We also agree while the members present/absent can be determined, it is required that the language be included in the minutes. *Condition 2)* Per review of the minutes, we noted no mention of the purchase order's being approved by the Board. We noted per the resolution received, the contract management would be assigned to the Business Manager and not be overseen, reviewed or under control of the Head Administrator. The Business Manager does not appear to be involved in the approval of purchase orders. We noted the Head Administrator and another Director approved both the purchase order and signed payments. The Head Administrator continues to be involved with the process of the payments on the contract.

We continue to recommend the Head Administrator remove himself from the processing and approval of these transactions and we recommend the minutes be updated to include the required information.

**CS 2013-01-Y Budgetary Conditions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The School did not properly budget prior year cash carry-over in the Instructional Material Fund 14000. Prior year cash carry-over was only \$4,898 and the school budgeted \$9,631.

*Criteria:* Per NMAC 6.20.2.9(A) every school district shall follow budget requirements stated in Sections 22-8-5 through 22-8-12.2 NMSA 1978, and procedures of the department in preparing, submitting, maintaining and reporting budgetary information. Budgetary control shall be at the function level. Over-expenditure of a function shall not be allowed.

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*Effect:* The School is out of compliance with New Mexico state statute and the control established by the use of budgets has been compromised, which could result in deficit fund balances and unnecessary usage of operating funds to cover the over-expenditures.

*Cause:* The budget adjustment request did not consider prior year carry-over amount for the Instructional Material Fund and a budget adjustment request was not prepared and submitted to PED for the Transportation Fund.

*Auditor's Recommendation:* We recommend the School establish a policy of budgetary review by the governing council or finance committee at the end of each quarter and have the governing council approve the necessary budgetary adjustments. This process should include consideration regarding prior year balances that are allowed to carry-over into subsequent school years.

*Management's Response:* The school has policies and procedures in place to insure that necessary budget adjustments are made. Due to a misunderstanding, this did not get performed in a timely manner for FY13. The school will continue to implement the Auditor's recommendations.

**CS 2013-02-Y Internal Control Structure (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our fieldwork we noted four instances where significant audit adjustments were needed, most significant was deferred revenue not recorded in the amount of \$161,382 to HB-33 Fund 31600. The other instances were \$50,510 to fund 31200, and \$20,151 to fund 27103 for refund py expenditures and \$9,721 to fund 13000 for excess cash.

*Criteria:* Per NMAC 6.20.2.11 (A) Internal Control Structure Standards, "every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP."

*Effect:* The amounts reported to PED could be inaccurate and actual available funds may be improperly recorded, which could lead to funds being overspent and balances misstated.

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*Cause:* There was confusion surrounding how to record distribution of property taxes pursuant to the Public School Buildings Act.

*Auditor's Recommendation:* We recommend the School develop and implement internal controls over journal entries to ensure transactions are properly recorded to the proper general ledger accounts.

*Management's Response:* The school has hired a licensed school business manager (July 1, 2013) to conduct training, oversee the day-to-day operations of the business office and to assist the administration in the implementation of the auditor's recommendations.

**CS 2013-03-Y Budgetary Conditions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* Year to Date expenditures did not agree to the general ledger when compared to 4th Quarter Actuals Expenditure Rollup Report as follows:

Operating Fund	
Support Services-General Administration-Life	\$56

*Criteria:* Per NMAC 6.20.2.9(A) every school district shall follow budget requirements stated in Sections 22-8-5 through 22-8-12.2 NMSA 1978, and procedures of the department in preparing, submitting, maintaining and reporting budgetary information. Budgetary control shall be at the function level. Over-expenditure of a function shall not be allowed.

*Effect:* The School is out of compliance with New Mexico state statute and the control established by the use of budgets has been compromised, which could result in deficit fund balances and unnecessary usage of operating funds to cover the over-expenditures.

*Cause:* Noted variance is due to OMBS not allowing schools to report negative expenditures.

*Auditor's Recommendation:* The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

*Management's Response:* The school is implementing the Auditor's recommendation.

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**Z-TAOS ACADEMY**

**No current year findings**

**AA-TAOS INTEGRATED SCHOOL FOR THE ARTS**

**CS 2013-01-AA Audit Committee Member (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork, we noted that the school did not have all four required audit committee members during the year.

*Criteria:* Per NM State Statute 22-8-12.3: "Each local school board shall appoint an audit committee that consists of two board members, one volunteer member who is a parent of a student attending that school district and one volunteer member who has experience in accounting or financial matters. The superintendent and the school district business manager shall serve as ex-officio members of the committee."

*Effect:* The school is not in compliance with state statute.

*Cause:* The school has failed to recruit all required audit committee members and has had a lot of governing council turnover during the fiscal year.

*Auditor's Recommendation:* We recommend the school recruit all required members as soon as possible for the audit committee to meet state statute requirements.

*Management's Response:* Taos Integrated has had board turnover during the year. The Business Manager and Director will continue to recommend that two Governing Board members are appointed to the Audit Committee. The Director is also seeking a Community Member to join the committee. We do have an active parent that has agreed to remain part of the committee.

**CS 2013-02-AA Travel & Per Diem (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork, we noted that one out of the two transactions tested, the School reimbursed an employee for actual meal expenses incurred for \$45 a day, which is for out of state travel, when the maximum allowed for in-state travel is \$30 a day.

*Criteria:* Per NMAC 2.42.2.9, Actual expenses for meals are limited by Section 10-8-4(K)(2)NMSA 1978 to a maximum of \$30.00 for in-state travel and \$45.00 for out-of-state travel for a 24-hour period.

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*Effect:* The school could be in violation of the anti-donation rules and could be paying for costs that are not considered allowable.

*Cause:* The School did not verify the correct actual expense reimbursement rate prior to reimbursing the employee.

*Auditor's Recommendation:* We recommend that the school create a travel policy for mileage and that school reimburse employees according to that policy.

*Management's Response:* Taos Integrated found that an amount in the spreadsheet for preparation of travel had been set to out-of-state travel rate instead of the in-state rate. The spreadsheet has been corrected and we have went over the policy again with the individuals involved in processing and preparing and approving the travel requisitions and payments.

**BB-THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**

**No Current Year Findings**

**CC-THE ASK ACADEMY**

**CS 2013-01-CC Timely Deposits (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our cash receipts test work we noted that a cash receipt in the amount of \$40 was received on May 29, 2013 but was not deposited until June 16, 2013.

*Criteria:* NMAC 6.20.2.14.C states that "money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

*Effect:* Cash could go missing causing students to not retain the benefit of the funds received.

*Cause:* The school was on summer vacation and did not have anyone available to deposit receipts during that time.

*Auditor's Recommendation:* We recommend policies and procedures be implemented to track and maintain all items relating to cash receipts and ensure timely deposits.

*Management's Response:* A new practice for making daily deposits has been created. Previously only one employee was required to make deposits. Currently, there are three individuals that are required to make deposits. The school secretary, finance



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director, and director of advancement are all required to ensure that the deposits are made daily.

**CS 2013-02-CC PED Quarterly Budget to actual reports (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* We noted the PED 4<sup>th</sup> Quarter Budget to Actual Report for the SB-9 Fund did not agree to the general ledger balance. We noted a difference of \$2,479.

*Criteria:* Per the Manual of Procedures for Public School Accounting and Budgeting Actual reporting involves the submission of actual revenues and expenditures (a summary report) on the district or charter school's general ledger on a monthly or quarterly basis.

*Effect:* The PED does not have an accurate accounting of the School's activity.

*Cause:* When the business manager extracted the actuals report from the APTAfund accounting software the account code relating to SB-9 revenue was not included in the CSV file.

*Auditor's Recommendation:* We recommend that policies and procedures be implemented to ensure that all adjustments be completed before the final reports are submitted to the department. Additionally, an individual should review the report to ensure that the report matched the general ledger and the cash accounts as appropriate.

*Management's Response:* The business manager entered the budget to actuals report onto OBMS expecting that the extracted file contained all of the required account codes. The business manager will require APTAfund support to add the SB-9 revenue code to the budget to actuals report. After uploading the report onto OBMS the business manager will review the report to ensure that it matches the trial balance.

**CS 2013-03-CC PED Audit Committee (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* We noted the school does not have the required members on their audit committee.

*Criteria:* Per NMSA 22-8-12.3, each local school board shall appoint an audit committee that consists of two board members, one volunteer member who is a parent of a student attending the school district and one volunteer member who has experience in accounting or financial matters.

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*Effect:* The School does not have the proper oversight as required by NMSA 22-8-12.3 which could result in errors going undetected.

*Cause:* Management made several attempts to solicit the required members.

*Auditor's Recommendation:* We recommend that the School find the required members to be in compliance with the State requirement.

*Management's Response:* The ASK Academy was not able to recruit the required members for the audit committee. The school can't obligate a parent to become an audit committee member and will continue to pursue recruitment of the required members.

**DD-THE GREAT ACADEMY**

**CS 2013-01-DD Personnel File Maintenance (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our review of payroll, one out of one employee tested, noted that employee contract was not signed prior to the start of the school year.

*Criteria:* State Regulation 6.66.3.8, NMAC states that All administrator contracts shall be uniform and shall substantially conform to the model set forth below, with proper names being inserted where generic description are currently found. As used herein, "substantially conform" means that all administrative contracts shall at a minimum contain the caption, terms, and signatories.

*Effect:* A contract was not signed before the start of the school year.

*Cause:* There is not an established policy in place within the school that requires personnel files to be reviewed.

*Auditor's Recommendation:* We recommend the School review their policies and procedures manual regarding contracts and ensure that each Executive Director has signed their contract before being school year has started. We also recommend the school review personnel files to ensure all required documentation is completed and maintained.

*Management's Response:* The employee Personal Action Form was signed prior to the start of the school year on 7/31/2012 with all the uniform payroll, working days, payment plan, retirement deduction and tax information included as required by the stated Criteria above. The GREAT Academy and other schools typically consider the Personal Action Form as a temporary employment contract, acting as a mitigating control for any risk of common contract delays. The formal contract with all uniform

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information included as stated in the Criteria above was signed after the experience verification of the employee was finished. The school will continue to attempt to have all contracts signed before the start of the school year for business practice purposes.

*Auditor's Response:* The auditor did not see a Personal Action Form in the employee's file during testwork, nor did the school's personnel communicate that such a form existed when the auditor was in the field and asked about the timeliness of the signed contract.

**EE-THE INTERNATIONAL SCHOOL AT MESA DEL SOL**

**CS 2013-01-EE Audit Committee/Exit Conference, (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our review of the audit committee member listing, the school could not provide detail to show that the volunteer member had experience in accounting or financial matters. A member of the audit committee was not in attendance for the December 10, 2013 audit committee meeting.

*Criteria:* Per NMSA 22-8-12.3(D), each school local school board shall appoint an audit committee that consists of two board members, one volunteer member who is a parent of a student attending that school district and one volunteer member who has experience in accounting or financial matters.

*Effect:* The school does not have the proper over-sight as required by NMSA 22-8-12.3. Errors could go undetected.

*Cause:* Management has been unsuccessful recruiting the required members for the audit committee.

*Auditor's Recommendation:* We recommend that the school find the required members to be in compliance with the State requirement and that a member from the audit committee be aware and attend the exit conference as required.

*Management's Response:* Management agrees with the finding and will find the required members to be in compliance with the State requirement and will make sure in the future to have a member from the audit committee be aware and attend the exit conference as required.

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**FF-THE MASTERS PROGRAM**

**CS 2012-03-FF Audit Committee (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our review of the audit committee member listing, we noted that the audit committee only had three members instead of the required four that are taking on multiple roles.

*Criteria:* Per NMSA 22-8-12.3(D), each school local school board shall appoint an audit committee that consists of two board members, one volunteer member who is a parent of a student attending that school district and one volunteer member who has experience in accounting or financial matters.

*Effect:* The school does not have the proper over-sight as required by NMSA 22-8-12.3. Errors could go undetected.

*Cause:* School has been unable to recruit the necessary individuals.

*Auditor's Recommendation:* We recommend that the school find the required members to be in compliance with the State requirement.

*Management's Response:* The school continues to solicit support from qualified volunteers. Our audit committee is in the process of preparing hard copy guidelines/requirements for members, and we protest the PED's very short notice for the exit conference date.

**GG-THE MONTESSORI ELEMENTARY SCHOOL**

**CS 2010-30-GG Budgetary Conditions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority:

HB 33 Funds  
Support Services \$2,088  
Capital Outlay \$147,199

*Criteria:* Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 through 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts the function is the legal level of control. Per NMAC 6.20.2.10.B, School districts shall submit budget adjustment requests for the operating budget to the department for budget increases, budget decreases, transfers between functional categories, and transfers from the emergency reserve account. Expenditures shall not

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be made by the school district until budget authority has been established and approval received from the department. Budget adjustments shall not be incorporated into the school district's accounting system until approval is received by the department.

*Effect:* The school is out of compliance with State Law and the control established by the use of budgets has been compromised.

*Cause:* The School did not complete maintenance BAR's during the year to correct.

*Auditor's Recommendation:* The School should establish a policy of budgetary review at year-end and make the necessary budgetary adjustments and review of amounts being reported to PED.

*Management's Response:* Management is aware of the finding and will review the procedure to help correct the finding.

**CS 2010-31-GG Budget Adjustment Requests (BAR) (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* We noted the School budgeted more cash carryover of \$170,000 than what was on the prior year financial statements of \$121,017 for the Operational fund.

*Criteria:* In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. Per NMAC 6.20.2.10.B, School districts shall submit budget adjustment requests for the operating budget to the department for budget increases, budget decreases, transfers between functional categories, and transfers from the emergency reserve account. Expenditures shall not be made by the school district until budget authority has been established and approval received from the department. Budget adjustments shall not be incorporated into the school district's accounting system until approval is received by the department.

*Effect:* The school is not in compliance with State Statute.

*Cause:* The school has been instructed by the PED not to complete.

*Auditor's Recommendation:* The School must be familiar with Public Education Department (PED) requirements and 6-6-6 NMSA 1978 and follow the requirements for the budgetary system.

*Management's Response:* Management is aware of the finding and will review the procedure to help correct the Finding.

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**CS 2012-01-GG RHC Contributions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork we noted the following:

- Retiree Health Care (RHC) for December 31, 2012 (\$2,521.68) and March 31, 2013 (\$3,611.44) were not paid until January 22, 2013 and April 24, 2013, respectively.

*Criteria:* Monthly contributions to the Retiree Health Care (RHC) are required to be remitted no later than the 10<sup>th</sup> of the following month, per NMSA 1978 10-7C-15.

*Effect:* In accordance with the Educational Retirement Act and ERB rules, penalties will be assessed to the administrative unit when contributions and/or reports are not remitted by the due date.

*Cause:* The deadlines for submitting the reports were missed by the Business Manager.

*Auditor's Recommendation:* We recommend School implement a monthly review by the finance committee of all payments to ensure that ERB/RHC payments are processed and paid in a timely manner.

*Management's Response:* Management is aware of the finding and will review the procedure to help correct the finding.

**HH-THE NEW AMERICA SCHOOL**

**CS 2011-02-HH Disbursements (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork, we noted that the school had a credit card in its name, however the card is paid by New America Consolidate and then the school reimburses. We noted sales tax was paid for tangible items in the amount of \$24 (school is exempt from state gross receipts tax).

*Criteria:* Per NMAC 3.2 Gross Receipts Tax, School districts are exempt from paying sales tax. All funds allocated to the school are to be spent on allowable expenditures in accordance with NMAC 6.20.2.

*Effect:* The school could be paying for expenditures that are not allowable or expenditures that do not belong to the school.

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*Cause:* The school did not identify itself as a tax exempt entity on goods by providing an NTTC to the vendor.

*Auditor's Recommendation:* We recommend that policies and procedures be implemented to ensure that all documentation for items purchased is kept and that all tax-exempt certificates be used for all items that are tangible items.

*Management's Response:* The school is aware of the law pertaining to public schools and tax exemption on purchased tangible goods. The school is currently researching different options to meet this need such as a P-Card program. It should also be noted that the school does *not* have a credit card in its name. The credit card is in the name of The New America School non-profit based out of Colorado. The school's principal is an authorized user on the credit card issued to the non-profit.

**CS 12-02-HH Internal Control Structure (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our fieldwork we noted that a purchase order was approved on June 25, 2013 after services were invoiced on June 17, 2013. We noted total amount was \$1,590.

*Criteria:* Per NMAC 6.20.2.11 (A) Internal Control Structure Standards, "every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP."

*Effect:* Purchases could be made without proper approval and expenditures could be reported inaccurately to PED or misclassified in the improper fund, which could lead to funds being overspent and balances misstated. Funds requested for reimbursement could be disallowed and funding could be lost.

*Cause:* Processes and procedures in place were not followed in their completeness.

*Auditor's Recommendation:* We recommend the School develop and implement internal controls over purchasing procedures to ensure that all purchases are approved in accordance with school policies and procedures and requests for reimbursement are reviewed prior to being submitted to PED.

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*Management's Response:* The school currently has in place policies and procedures to ensure that requisitions and purchase orders are issued and approved prior to the purchase of any goods or services. Management will review policies and procedures with the appropriate personnel so that the school remains in compliance with the procurement code.

**CS 2013-01-HH Pledged Collateral (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During test work, we noted the School was under collateralized by \$207,685 as of year-end.

*Criteria:* Per NMSA 6-10-17, Any bank or savings and loan association designated as a depository of public money shall deliver securities to a custodial bank and shall then deliver a joint safekeeping receipt issued by the custodial bank to the public official from whom or the public board from which the public money is received for deposit. The securities delivered shall have an aggregate value equal to one-half the amount of public money to be received.

*Effect:* The School was out of compliance with New Mexico Audit Rule

*Cause:* The School was not aware the Frank Dodd Act had expired and they needed to obtain pledged collateral.

*Auditor's Recommendation:* We recommend the School monitor their cash balances to ensure they are meeting all State Auditor requirements.

*Management's Response:* The school has worked with Wells Fargo and has successfully obtained pledged collateral in an amount that exceeds what is necessary per the New Mexico Audit Rule.

**II-TIERRA ADENTRO**

**No Current Year Findings**



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**II-VILLAGE ACADEMY**

**CS 2011-04-JJ Budget Adjustment Requests (BARs) (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During testwork, we noted the school budgeted \$528 more carryover than the School had available to budget for the Food Service fund. We also noted school over budgeted the Operational fund for the current year. We noted a difference of \$4,456 between the budgeted carryover amount of \$41,068 and the carryover amount per the prior year financial statements of \$36,612

*Criteria:* Per NMAC 6.20.2.10.B, School districts shall submit budget adjustment requests for the operating budget to the department for budget increases, budget decreases, transfers between functional categories, and transfers from the emergency reserve account. Expenditures shall not be made by the school district until budget authority has been established and approval received from the department. Budget adjustments shall not be incorporated into the school district's accounting system until approval is received by the department. In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests. This includes ensuring that BAR's are included in final budget amounts reported to Schools PED report. According to the NMSA 1978 Section 6.20.2.10 A, "Budget adjustment requests shall be submitted on the most current form prescribed by the SDE. The school district shall maintain a log of all budget adjustment requests to account for status, numerical sequence, and timely approval at each level. The log is to be retained for audit purposes.

*Effect:* The School was out of compliance with New Mexico state statute and funds spent could be considered unallowable. The School did not properly budget funds which could lead to over-expenditures.

*Cause:* School was not approved to be renewed causing records to not be updated.

*Auditor's Recommendation:* We recommend that all BARs be properly completed for all changes in funding received and that all BARs are approved by the board and submitted to the department prior to the end of the year.

*Management's Response:* Village Academy was closed by the Public Education Commission effective June 30, 2013.

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**CS 2012-01-JJ, Internal Control Structure (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our fieldwork, we noted the following:

- Bank statements were not being reconciled timely and reconciliations were not being reviewed.
- A journal entry for \$279.09 was reviewed and approved, however, there was no supporting documentation for the entry.
- Purchase Order 12-13 0016 for \$2,035.97 was approved after services were performed.
- The school does not have policies and procedures in place for the review of the request for reimbursement (RFR) of federal and state funds either before or after submission in order to verify completeness and accuracy.

*Criteria:* Per NMAC 6.20.2.14 (K), all bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration.

Per NMAC 6.20.2.11 (A) Internal Control Structure Standards. "every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP."

*Effect:* The School could be misstating revenues and expenses when reporting budget amounts to the department and misstating the cash balance in its quarterly cash reports submitted to the department. As a result, amounts reported to PED could be inaccurate and actual available funds may be improperly recorded, which could lead to funds being overspent and balances misstated. Lack of supporting documentation for journal entries can lead to an increased risk of fraud or improper posting of journal entries. The posting of journal entries to the incorrect fund or journal entries that do not balance can cause material misstatement to the financial statements.

*Effect (Continued):* The business manager could make entries that could be inappropriate and would not be detected or corrected. The school could be requesting for expenditures that are not considered allowable to the grant. Additionally, the school could have funds that no longer belong to them.

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*Cause:* School was not approved to be renewed causing records to not be updated.

*Auditor's Recommendation:* We recommend the School reconcile bank accounts monthly to the general ledger and that all reconciliations be properly reviewed. Additionally, the finance committee should review all journal entries prior to being posted by the Business Manager to help ensure they are being posted to the correct fund amounts are supported by documentation.

Management should establish and follow policies and procedures to review all expenses, whether business or personal use, to ensure that funds expensed are solely for the benefit of the students.

We also recommend that the School develop and implement internal controls over the request for reimbursements to ensure the duties of preparing and approving a RFR are segregated and expenditures are accurately reported to PED.

*Management's Response:* Village Academy was closed by the Public Education Commission effective June 30, 2013.

**CS 2012-02-JJ Bylaws and Communication of Audit Report (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our review of the board minutes we noted the board was not complying with its current bylaws regarding meeting times, re-election of Governance Council Board Members, nominating committees, and voting procedures.

*Criteria:* Per the school's bylaws, council members will have three-year terms. Six seats will be elected. By the preceding first of February, a nominating committee to suggest potential Governance Council members shall be formed.

*Criteria (Continued):* No later than the April meeting of the Governance Council, the nominating committee shall present a slate of candidates. Additional candidates for those positions may be nominated at the March and April Governance Council meetings. Elections shall be held by May 15<sup>th</sup>. Two seats will come up for re-election each year. The results of elections to fill the anticipated term expirations shall be tallied and disclosed by the Governance Council before June 1. The Governance Council will meet at least once a month to discuss the Village Academy operations and to hear reports and updates from Council Members, committees, and the Parent Staff Organization to consider and to adopt or change policy, and to consider requests and concerns from parents, students, teachers, and administrators and other business. All actions taken by the Governance Council will require a majority vote of those council members present. Each meeting of the council shall be considered a different session from other such meetings; thus motions or questions from one session or meeting can

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be renewed in another meeting, in accordance with the applicable section of Roberts Rules of Order and the Open Meetings Act (NMSA 1978, Sec 10-15-1-4)

*Effect:* The school could face penalties for non-compliance with the bylaws. The State could also place the school on probation.

*Cause:* School was not approved to be renewed causing records to not be updated.

*Auditor's Recommendation:* We recommend the bylaws be reviewed with the current board to ensure compliance.

*Management's Response:* Village Academy was closed by the Public Education Commission effective June 30, 2013.

**CS 2013-01-JJ, Personnel File Maintenance (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our review of the personnel files, we noted:

- The school did not have an employee background check on file for the selected employee.
- We could not recalculate contacted gross pay of \$30,403 to the gross pay of the payroll register for 6/28/2013 of \$1,251.79.
- There was no direct deposit slip on file for the selected employee

*Criteria:* According to 22-10.3.3 NMSA 1978 policies and procedures should be developed requiring background checks on an applicant who has been offered employment with unsupervised access to students at a charter school.

*Effect:* The School has a potential for lawsuits as it is not protecting itself by performing background checks required by state statute.

The school could be over/under compensating employees and/or not depositing funds into the correct employee's account. This can lead to over spending and not complying with budgeted amounts. It also opens the school up to legal liabilities if the employee is not being compensated correctly for the contracted amount

*Cause:* School was not approved to be renewed causing records to not be updated.

*Auditor's Response:* We recommend the School review their policies and procedures manual regarding background checks and ensure that each prospective employee has been given a background check before being hired by the school. Additionally, the

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client should set up and review policies and procedures regarding the hiring process to ensure that state regulations regarding employee hiring are followed.

*Management's Response:* Village Academy was closed by the Public Education Commission effective June 30, 2013.

**CS 2013-02-JJ Payroll Transactions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our review of payroll and payroll related transactions we noted the Principal received a payout for 18 days of vacation @ \$303.09/day, totaling \$5,455.62. MA noted per the Employee Handbook, the April 2013 board minutes, the board determined that teachers and administrators would not receive leave payout as per the advice of the school's attorney.

*Criteria:* Per State Regulation 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

*Effect:* The school could be paying for unnecessary costs in regards to leave payouts.

*Cause:* School was not approved to be renewed causing records to not be updated.

*Auditor's Recommendation:* We recommend the school review policies regarding leave payout at the end of the year.

*Management's Response:* Village Academy was closed by the Public Education Commission effective June 30, 2013.

**CS 2013-03-JJ ERB, State Requirements (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork of employee contracts, we noted that an employee of the school opted out of ERB Contributions for their final paycheck in the amount of \$4,078.20.

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*Criteria:* Per NMSA 22.11.16, membership in ERB is a condition of employment for public employees.

*Effect:* This school may be opening itself up to legal liabilities by not following the Educational Retirement act.

*Cause:* School was not approved to be renewed causing records to not be updated.

*Auditor's Recommendation:* We recommend the school implement a policy to review personnel files and ensure that all employees have filled out an ERB application. We also recommend that payroll registers be reviewed to ensure that all full-time employees are contributing to ERB.

*Management's Response:* Village Academy was closed by the Public Education Commission effective June 30, 2013.

**CS 2013-04-JJ Audit committee/Finance Committee (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The school does not have a volunteer member who has experience in accounting or financial matters.

*Criteria:* Per NMSA 22-8-12.3 the local school board shall appoint at least two members of the board as a finance subcommittee to assist the board in carrying out its budget and finance duties. Each local school board shall appoint an audit committee that consists of two board members, one volunteer member who is a parent of a student attending the school district and one volunteer member who has experience in accounting or financial matters.

*Effect:* The school does not have the proper over-sight as required by NMSA 22-8-12.3. Errors could go undetected.

*Cause:* School was not approved to be renewed causing the school to obtain incorrect members for audit committee.

*Auditor's Recommendation:* We recommend that the school review the requirements to ensure that all requirements of the audit committee and finance committee are followed.

*Management's Response:* Village Academy was closed by the Public Education Commission effective June 30, 2013.

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**CS 2013-05-JJ PED Cash Reports/Budget reports (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our audit of the PED Cash Report, we noted:

- Expenditures for the Federal Flow Through Fund (24000) Fund did not agree to the general ledger balance. We noted a difference of \$438.
- There was an unreconciled difference of \$5,145 between the cash report and the adjusted bank balance.

The State's cash report and budget to actual reports were submitted late. Reports were due July 31, 2013 and were submitted October 30, 2013.

*Criteria:* According to State regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger and be reconciled. Per NMAC 6.20.2.9 (E) on or before July 31, school districts shall determine their actual cash balances in all funds and report them on the most current form prescribed by the department.

*Effect:* The PED does not have an accurate accounting of the school's activity.

*Cause:* School was not approved to be renewed causing the school to obtain incorrect members for audit committee.

*Auditor's Recommendation:* We recommend the appropriate personnel complete the PED report based upon the general ledger timely. Additionally, an individual should review the report to ensure that the report does match the general ledger and reconciles to cash.

*Management's Response:* Village Academy was closed by the Public Education Commission effective June 30, 2013.

**KK-CORAL COMMUNITY SCHOOL**

**CS 2012-01-KK Penalties/Fees (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork, we noted the school incurred a \$5 penalty for failing to file with the taxation & revenue department. The School also incurred a \$700 penalty due to the US Treasury for filing with a missing PIN number.

*Criteria:* All funds allocated to the School are to be spent on allowable expenditures in accordance with NMAC 6.20.2. Per OMB Circular A-87, fines, penalties, damages or other settlements resulting from violations of, or failure of the governmental unit to comply with, Federal, State, local or Indian tribal laws and regulations are

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unallowable. Article IX, section 14, of the Anti -Donation Clause states that public funds may not be expended for the benefit of someone other than the intended recipients.

*Effect:* These penalties are unnecessary costs paid by the School. The school could be misusing funds intended for the benefit of the students.

*Cause:* Late submissions and missing PIN data caused the School to incur penalties.

*Auditor's Recommendation:* We recommend that the school monitor these reports to ensure reports are submitted timely and no further penalties are incurred.

*Management's Response:* All passwords and pin numbers have been recorded and shared with the staff doing the processing of payroll and payroll liabilities. The business office personal verifies that payments have been made on a timely basis and our head administrator signs off on all payroll and payroll liabilities payments.

**CS 2012-02-KK Bank Reconciliations & Bank Accounts (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork, we noted the following:

- No evidence that the bank reconciliation for May 2013 was reviewed
- Several held checks were noted in the outstanding check list
- Checks do not have "void after one year from date"

*Criteria:* Per NMAC 6.20.2.14 (K), all bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration.

*Effect:* The school could be misstating revenues and expenses when reporting budget amounts to the department and missing the cash balance in its quarterly cash reports submitted to the department.

*Cause:* The school uses Apta to reconcile bank accounts, but no final review to make sure there were no errors for the inputs.

*Auditor's Recommendation:* We recommend the School reconcile bank accounts monthly to the general ledger and that all reconciliations are properly reviewed.

*Management's Response:* Procedures are now in place to present bank reconciliations to head administrator for review and approval. RFR's are now being approved by the principal prior to the submission to OBMS. All bank reconciliation and RFR's are reviewed by the Finance Committee for review and approved.



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**CS 2012-03-KK Disbursements-Lack of Authorization (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork, we noted that a purchase order was approved on 6/25/2013 after goods were invoiced on 6/16/2013. The amount was \$15,987.91.

*Criteria:* NMAC 6.20.2.17 states that a school must establish procedures for purchasing and follow them.

Per NMAC 6.20.2.17 PURCHASING: A. Each school district shall establish and implement written policies and procedures for purchasing which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations.

*Effect:* This could result in inadequate authorization of expenditures. Further, the general ledger could contain inaccuracies.

*Cause:* Items were ordered prior to obtaining an approved purchase order.

*Auditor's Recommendation:* We recommend that school follow policies and procedures and ensure that purchase orders are completed before goods or services are purchased.

*Management's Response:* The school now uses APTA accounting software to make purchase orders from quotes. After a purchase order is approved it is sent to the vendor. The vendor then will invoice the school after the products have been received and the school will pay the invoice based on the approved purchase order.

**CS 2013-01-KK Segregation of Duties-Payroll (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* We noted the Business Manager is responsible for entering employees into the accounting system, responsible for processing payroll and submitting to the bank. We noted no approvals of payroll register or bank reconciliations being completed. We also noted that an employee began a contract without a background check.

*Criteria:* Per NMAC 6.20.2.11.B, each School shall develop, establish, and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.

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*Effect:* Employees could be receiving the incorrect amount of funds. Funds received could be posted to the incorrect accounts.

*Cause:* The Business Manager took responsibility for the primary payroll functions and the School did not utilize other individuals to properly segregate these functions.

*Auditor's Recommendation:* We recommend the School develop and implement internal controls over the payroll process to ensure the payroll register is properly authorized before submitting the direct deposits.

*Management's Response:* The business office has a procedure in place to print and have head administrator review and approve the payroll register before the direct deposit is submitted to bank. Head administrator approves all payroll disbursement online with the bank once the business office has submitted the disbursement requests to the bank.

**CS 2013-02-KK Budget Adjustment Requests (BARs) (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During testwork, we noted Fund 24146 final budget and BARs did not reconcile to the award. As a result, the final budget in OBMS was less than the grant award by \$1,105.

*Criteria:* In accordance with Public Education Department (PED) requirements and 6-6-6 NMSA 1978, the School is required to follow PED procedures relating to Budget Adjustment Requests.

*Effect:* The School was out of compliance with 6-6-6 NMSA 1978 and funds available would not be spent. The school did not properly budget funds which could lead to loss of funds.

*Cause:* The school accidentally over-looked these BARs during the year.

*Auditor's Recommendation:* We recommend that all grant awards be reconciled, Budget Adjustment Requests properly filled out and submitted for PED approval before any action is taken at the school and that BARs be kept on file.

*Management's Response:* Award letters are received and given to the business office to prepare a BAR. The BAR is presented to the board for approval then submitted to PED through the OBMS system. After the BAR is fully approved, it is then entered into APTA to adjust the budget accordingly.

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**CS 2013-03-KK ERB Contributions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork we noted the ERB reports for \$1,978 were submitted late for period ending June 30, 2013.

*Criteria:* Per the ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, must be sent by the 15<sup>th</sup> of the month following the month covered by the Report. The form must be faxed the same day that the contributions are electronically submitted, no later than the 15<sup>th</sup> of the month following the month covered by the Report.

*Effect:* Per the Educational Retirement Act, penalties will be assessed to the administrative unit when contributions and/or reports are not remitted by the due date.

*Cause:* The Business manager missed deadlines for submission. Adjustments were made to accounts causing the ERB to have a difference.

*Auditor's Recommendation:* We recommend School implement a monthly review by the finance committee of all payments to ensure that ERB payments are processed and paid in a timely manner and all copies of the reports are retained.

*Management's Response:* The incident was caused because of the timing of the school moving facilities. Our fax machine was not operational at the time. Our facilities are now in place and payroll procedures and controls will ensure that all reports are filed on a timely basis.

**CS 2013-04-KK Audit committee/Finance Committee (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The school does not have a volunteer member on the Audit Committee who has experience in accounting or financial matters.

*Criteria:* Per NMSA 22-8-12.3 the local school board shall appoint at least two members of the board as a finance subcommittee to assist the board in carrying out its budget and finance duties. Each local school board shall appoint an audit committee that consists of two board members, one volunteer member who is a parent of a student attending the school district and one volunteer member who has experience in accounting or financial matters.

*Effect:* The school does not have the proper over-sight as required by NMSA 22-8-12.3. Errors could go undetected.

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*Cause:* The School has experienced difficulties in identifying a qualified individual to join the Audit Committee.

*Auditor's Recommendation:* We recommend that the school review the statute to ensure that all requirements of the audit committee and finance committee are followed.

*Management's Response:* The school thought they were in compliance with three members. We will have four members for fiscal year 2013-2014. The fourth member will be a volunteer with experience in accounting or financial matters.

**CS 2013-05-KK Building Lease (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* Per review of the August 13, 2013 Governing Council Board Minutes, we noted the board approved to relocate to a new school location on Balloon Park NE after the leased commenced on July 1, 2013.

*Criteria:* Per Coral Community Charter By-Laws, Article V, "the Governing Council has the rights and responsibilities set forth in NMSA 22-8B-4, as amended. The Governing Council will be responsible to Acquire, lease and dispose of property, both real and personal, to the extent permissible by law applicable to public schools."

*Effect:* The school does not have the proper over-sight as required by NMSA 22-8-12.3. Errors could go undetected.

*Cause:* The administrator was given permission to sign lease.

*Auditor's Recommendation:* The Governing Council should review and approve all agreements prior to commencement.

*Management's Response:* In the June Governance Council Meeting, the Governance Council reviewed a draft of the current lease and gave permission to the Head Administrator to sign the lease.

*Auditor's Response:* Per review of minutes we noted the lease was to be signed upon approval of the attorney and the board. However, we noted the lease was signed prior to approval by the board.

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**CS 2013-06-KK Internal Control Structure (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* We also noted the school does not have policies in procedures in place for the review of the request for reimbursement (RFR) of federal and state funds either before or after submission in order to verify completeness and accuracy.

*Criteria:* Per NMAC 6.20.2.11 (A) Internal Control Structure Standards, “every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management’s authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP.”

*Effect:* The amounts reported to PED could be inaccurate and actual available funds may be improperly recorded, which could lead to funds being overspent and balances misstated.

*Cause:* The policy was overlooked.

*Auditor’s Recommendation:* We recommend the School develop and implement internal controls over the request for reimbursements to ensure the duties of preparing and approving a RFR are segregated and expenditures are accurately reported to PED. We also recommend that the finance committee review bank reconciliations, monthly payroll liabilities and review budget to actual to ensure that balances agree to the general ledger.

*Management’s Response:* We have a procedure in place, however, it is not yet written in the policy. The internal controls are the business office prepares all supporting documents for the RFR, Head Administrator reviews RFR's for appropriateness and calculations and approves the RFR . The business office then submits the documents and RFR to OBMS. All RFR are reviewed by the Finance Committee on a monthly basis. We are implementing a written procedure to be put in place in the school policies and will have the Governance Council approve the policy at the next meeting.

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**CS 2013-07-KK State Cash Report, (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During the cash reconciliation testwork, we noted the beginning cash balance did not agree with the June 30, 2012 ending balance for:

- Federal Flow-through Funds(Fund 24000), which the overall difference on the cash report from the reconciled cash balance is \$4,708.
- Operational Fund (Fund 11000), which is the overall difference on the cash report from the reconciled cash balance is \$100. Also, the ending cash balance on the cash report does not agree to the general ledger. The difference is \$5,410.

*Criteria:* Per NMAC Title 6, Chapter 20, Part 2.14J states the school district shall maintain a cash control ledger for each fund/subfund where all transactions affecting cash are recorded. Cash balances reported to the department shall be the same as the district's cash control ledger and annual audit. Per state audit rule the audit report of each school district shall include a cash reconciliation schedule which reconciles the cash balances as of the end of the previous year to the cash balance as of the end of the current fiscal year.

According to State Regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

*Effect:* The school is not in compliance with State Statute resulting in the PED not having an accurate accounting of School activity.

*Cause:* Former business manager failed to reconcile beginning cash balance to June 30, 2012 ending balance.

*Auditor's Recommendation:* We recommend that management reconcile PED reports to the general ledger.

*Management's Response:* The School changed business managers during FY2013. The new business manager will reconcile PED reports to the General Ledger as recommended by Auditor.

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**LL-ESTANCIA VALLEY CLASSICAL ACADEMY**

**CS 2012-02-LL Expenses Improperly Coded (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* We noted \$351,253 in expenses were recorded to the incorrect GL account code 54610 Renting Land and Buildings that should have been recorded to 55915 Other Contract Services.

*Criteria:* The New Mexico Public Education Department (PED) designed and developed the Uniform Chart of Accounts to establish an accounting and financial reporting framework that satisfies the requirements of fiscal integrity and accountability to taxpayers and other stakeholders. Information is obtained and provides comparable data when combined for all school districts and charter schools. All New Mexico school districts and charter schools are required to use the Uniform Chart of Accounts.

*Effect:* Use of an improper account would provide inaccurate information to the New Mexico Public Education Department.

*Cause:* School was recording all expenses related to lease deposits, architectural and engineering fees as rental expense and did not distinguish between monthly rent expense and the other costs associated with the preparation of the portable building units.

*Auditor's Recommendation:* We recommend the school review each invoice, identify the purpose of the purchase and properly code the expense to appropriate account.

*Management's Response:* School has a new Business Manager that has a greater understanding of how account codes should be assigned. A review was done to try to correct as many of these errors prior to year end, however, as noted in CS 13-01-LL not all documentation was available at the time.

**CS 2013-01-LL Internal Control Structure (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our fieldwork we noted the following:

- Multiple expenses payable to the School's Foundation that did not have adequate supporting documentation. The largest expenditure noted was a wire transfer in the amount \$75,637 paid to the Foundation.
- Revenue totaling \$88,257 in Fund 24146 did not have adequate supporting documentation

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- Expenditure totaling \$20,344 in Fund 24146 did not have adequate supporting documentation.
- A Total of \$279,704 expenditures in Fund 24146 required reclassification to the operating fund to properly reconcile and balance this fund as total expenditures submitted for reimbursement initially exceeded revenue.

*Criteria:* Per sound accounting standards an entity shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP.

*Effect:* This could lead to over-expenditure of funds.

*Cause:* The School transitioned to a new Business Manager during the year and was unable to obtain supporting documentation for some revenue and expenses incurred during the first half of fiscal year 2013.

*Auditor's Recommendation:* We recommend the School and the Foundation develop and implement internal controls to properly record all transactions that occur during the year. The School should retain all supporting documentation to support expenses incurred.

*Management's Response:* No payments will be issued without supporting Purchase Order or equivalent, packing list or verification of receipt and final invoice.

**CS 2013-02-LL PED Budget reports (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* School had expenditure functions where actual expenditures exceeded budgetary authority:

Federal Charter School Planning Grant	
Support Services	\$20,344
Teacher Principal Training	
Direct Instruction	\$ 619



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*Criteria:* Per NMAC 6.20.2.9(A) every school district shall follow budget requirements stated in Sections 22-8-5 through 22-8-12.2 NMSA 1978, and procedures of the department in preparing, submitting, maintaining and reporting budgetary information. Budgetary control shall be at the function level. Over-expenditure of a function shall not be allowed.

*Effect:* The school is out of compliance with State law and the control established by use of budgets has been compromised which could result in deficit fund balances. The school has not reported the correct amounts to the PED.

*Cause:* Necessary budgetary adjustment requests were not submitted

*Auditor's Recommendation:* We recommend that the school implement procedures to ensure budgets are reconciled to the general ledger and that all PED instructions for completing reports are followed. We also recommend the school establish a policy of budgetary review at year end and make the necessary adjustments.

*Management's Response:* All BARs to correct function line items will be submitted by May 31<sup>st</sup> in order to avoid over-expenditure of function level.

**MM-LA JICARITA COMMUNITY SCHOOL**

**CS 2013-01-MM PED Budget reports (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* We noted the budget to actual report for the fourth quarter was not submitted on time. We noted the report was submitted on October 18, 2013.

*Criteria:* Per NMAC 6.20.2.10 reports are due to the department by the last working day of the month following the end of the required reporting period, unless extended to a later date by the secretary of education.

*Effect:* The PED may not have an accurate accounting in order to complete reporting for federal funds.

*Cause:* There was turnover in the business manager position which delayed the submission of the report.

*Auditor's Recommendation:* We recommend that the school be aware of the deadlines to submit budget reports and implement procedures and ensure they are done timely.

*Management's Response:* The business manager of record during the month of July 2013 failed to file the fourth quarter report on time. La Jicarita Community School

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will develop a reporting checklist/calendar showing timelines and reports due dates and ensure that individuals responsible for filing the reports or individuals with a need to know follow through on timelines. In addition, the business manager will be required to report on the checklist/calendar monthly to the school director and governing council, as part of the monthly business manager's report, to ensure compliance with all reporting requirements.

**MM-LA JICARITA COMMUNITY SCHOOL (FOUNDATION)**

**CS 2013-02-MM Internal Control Structure (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our fieldwork we noted the Foundation does not have adequate segregation of duties over the processing of invoices and cash receipts.

*Criteria:* Per sound accounting standards an entity shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP.

*Effect:* Without proper supervision and review, it may be difficult to detect and correct mistakes and deter potential fraud.

*Cause:* The foundation does not have any staff, requiring the processes/transactions to be performed by the President.

*Auditor's Recommendation:* We recommend the Foundation ensure that duties and functions are segregated so as to not give one person the ability to record, authorize, and use assets without review or authorization.

*Management's Response:* La Jicarita Community Foundation will continue to work on writing up internal control procedures as a best practice and work within its structure to segregate duties among its board members so that not only one person handles the recording, authorizing or use assets without review or authorization.

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**NN-LA RESOLANA LEADERSHIP ACADEMY**

**CS 2008-89-NN Budgetary Conditions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority:

Food Services	
Non-Instructional Services	\$8,157

*Criteria:* Per NMAC 6.20.2.9(A) every school district shall follow budget requirements stated in Sections 22-8-5 through 22-8-12.2 NMSA 1978, and procedures of the department in preparing, submitting, maintaining and reporting budgetary information. Budgetary control shall be at the function level. Over-expenditure of a function shall not be allowed.

*Effect:* The School is out of compliance with New Mexico state statute and the control established by the use of budgets has been compromised, which could result in deficit fund balances and unnecessary usage of operating funds to cover the over-expenditures.

*Cause:* Final adjustments were not able to be presented to the governing council before year end

*Auditor's Recommendation:* We recommend the School establish a policy of budgetary review at the end of each quarter and have the board approve the necessary budgetary adjustments to ensure funds are not over expended.

*Management's Response:* The school incurred the deficit in its beginning years when it believed the amount of USDA reimbursement did not meet the amount submitted for reimbursement. The school discussed this with the NM PED and was not awarded the funds. However, the school has significantly reduced the deficit and is working on eliminating this deficit.

**CS 2013-01-NN Procurement Code and Related Contract with Vendor (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our procurement test work, we noted the School did not go out to bid for food services and goods provided by one vendor. In addition, we noted that the school does not have a contract in place with the food services vendor Total expenditures paid to this vendor for the year was \$47,407.

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*Criteria:* Per NMAC 6.20.2.17 PURCHASING: A. Each school district shall establish and implement written policies and procedures for purchasing which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. Purchasing policies and procedures for grant funding shall comply with requirements established within the grant and the Procurement Code. An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations.

Per 7 CFR part 210.21(f) Cost reimbursable contracts-(1) Required provisions. The school food authority must include the following provisions in all cost reimbursable contracts, including contracts with cost reimbursable provisions, and in solicitation documents prepared to obtain offers for such contracts: (i) allowable costs will be paid from the nonprofit school service account to the contractor net of all discounts, rebates and other applicable credits accruing to or received by the contractor or any assignee under the contract, to the extent those credits are allocable to the allowable portion of the costs billed to the school food authority.

*Effect:* The School could be overpaying for goods and services.

*Cause:* The school did not expect to make purchases over the state procurement requirement.

*Auditor's Recommendation:* We recommend that the School designate a procurement agent who would be accountable for maintaining records and ensuring State procurement policies are being implemented and followed.

*Management's Response:* The school believed it was following the correct process for issuance of this contract. The school will comply with the requirements of issuing contracts

**CS 2013-02-NN PED Cash Reports (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our review of the fourth quarter cash report submitted to PED, we noted that line one total cash (fund balance) did not agree to the prior balance reported. We noted a difference of \$6,914. We also noted that total receivables/payables in Fund 24000 did not agree to the general ledger balance. We noted a difference of \$3,433.

During our fieldwork we also noted an Inter-Fund Account Payable balance in Fund 24101 that was erroneously posted. Correcting entry provided was incorrect and we had to post an adjusting entry for \$2,395.

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*Criteria:* Per state audit rule, the audit report of each school district shall include a cash reconciliation schedule which reconciled the cash balance as of the end of the previous fiscal year to the cash balance at the end of the current fiscal year.

*Effect:* The PED does not have an accurate accounting of the School's activity.

*Cause:* The Schools cash report does not include adjustments previously made to the general ledger.

*Auditor's Recommendation:* We recommend that policies and procedures be implemented to ensure that all adjustments be completed before the final reports are submitted to the department. Additionally, an individual should review the report to ensure that the report matched the general ledger and the cash accounts as appropriate.

*Management's Response:* The trial balance that was submitted at the interim audit matched the cash report at the time. Journal entries were made to the trial balance after the cash report was submitted to reverse due to/due from accounts. Procedures will be implemented to ensure final entries are made prior to submission of final cash reports.

**OO-LA TIERRA MONTESSORI SCHOOL FOR THE ARTS & SCIENCES**

**CS 2013-01-00 PED Audit Committee (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The school does not have the required members on their audit committee.

*Criteria:* Per NMSA 22-8-12.3 Each local school board shall appoint an audit committee that consists of two board members, one volunteer member who is a parent of a student attending the school district and one volunteer member who has experience in accounting or financial matters.

*Effect:* The School does not have the proper oversight as required by NMSA 22-8-12.3 which could result in errors going undetected.

*Cause:* Committee has been unable to find a member with financial expertise.

*Auditor's Recommendation:* We recommend that the School review the state compliance requirements to ensure audit committee has the necessary members.

*Management's Response:* La Tierra Montessori has made attempts to find a community member with an accounting/finance background. The school does have an active parent on the committee. The school will continue to seek the community member and may seek out a Business Manager of another Charter School.

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**CS 2013-02-00 Procurement Code (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our procurement test work, we noted the School did not go out to bid for tangible items purchased from 1 vendor tested in the amount of \$20,404.

*Criteria:* Per NMAC 6.20.2.17 PURCHASING: A. Each school district shall establish and implement written policies and procedures for purchasing which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. Purchasing policies and procedures for grant funding shall comply with requirements established within the grant and the Procurement Code. An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations.

*Effect:* The School could be overpaying for services and/or goods.

*Cause:* The school did not expect to make purchases over the state procurement requirement.

*Auditor's Recommendation:* We recommend that the School designate a procurement agent who would be accountable for maintaining records and ensuring State procurement policies are being implemented and followed.

*Management's Response:* La Tierra Montessori was in the process of spending the remainder of their Federal Grant and did not notice that they had gone over the procurement amount by a few hundred dollars. The school will continue to train in proper procurement processes and what constitutes a violation of the code.

**QQ-MISSION ACHIEVEMENT & SUCCESS**

**CS 2013-01-QQ Timely Deposits (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our cash receipts test work we noted that a cash receipt in the amount of \$75 was received on October 29, 2012 but was not deposited until November 2, 2012.

*Criteria:* NMAC 6.20.2.14.C states that "money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

*Effect:* Cash could go missing causing students to not retain the benefit of the funds received.

*Cause:* The school has not delegated an appropriate person to ensure the deposits are

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made timely.

*Auditor's Recommendation:* We recommend that policies and procedures be implemented that tracks and maintains all items relating to cash receipts and ensures deposits are made timely.

*Management's Response:* The School has set policies and procedures in place to ensure that all cash receipts are deposited within 24 hours. The procedures will be emphasized with staff.

**CS 2013-02-QQ Procurement Code (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our procurement test work, we noted the School did not go out to bid for food items and services purchased from 1 vendor tested in the amount of \$39,366.

*Criteria:* Per NMAC 6.20.2.17 PURCHASING: A. Each school district shall establish and implement written policies and procedures for purchasing which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. Purchasing policies and procedures for grant funding shall comply with requirements established within the grant and the Procurement Code. An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations.

*Effect:* The School could be overpaying for services and goods.

*Cause:* The school did not expect to make purchases over the state procurement requirement.

*Auditor's Recommendation:* We recommend that the School designate a procurement agent who would be accountable for maintaining records and ensuring State procurement policies are being implemented and followed. We also recommend that School ensure that amounts paid do not fall under a hybrid contract causing the threshold to be \$20,000 instead of \$50,000 for services.

*Management's Response:* The School will review its policies and procedures to ensure they comply with all aspects of the New Mexico Procurement Code. The School is working with its food service operations to comply with State laws and regulations.

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**CS 2013-03-QQ Budgetary Conditions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The School has expenditures by function where actual expenditures exceed budgetary authority.

Charter School Planning Fund	
Direct Instruction	\$740

During our audit we also noted that the school over budgeted the Federal Planning fund for the current year. The school budgeted \$183 more than it was awarded

*Criteria:* Sound financial management and 6.20.2.9 (A) NMAC and 22-8-5 to 22-8-12.2 NMSA 1978 require that budget not be exceeded at the legal level of control. For school districts, the expenditures is the legal level of control.

*Effect:* The School has not complied with New Mexico law, and the control established by the use of budgets has been compromised. Also the school could potentially overspend funds or spend funds that have not been approved by the PED

*Cause:* The school did not complete required budget adjustment requests.

*Auditor's Recommendation:* We recommend that management establish and follow policies and procedures necessary to ensure proper budgets are established with available funds. The School should also establish a policy of budgetary review at least quarterly and make the necessary budget adjustments.

*Management's Response:* The school had moved expenditures to the federal planning grant so that they could draw down all the money from the grant. The school was waiting to get approval from the program manager before a budget adjustment was submitted. Approval was not timely received and it was too late to submit a BAR. The school will submit budget adjustments on a monthly basis.

**CS 2013-04-QQ Penalty (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our audit we noted the School paid a penalty of \$62.50 for paying November 2012 rent late.

*Criteria:* All funds allocated to the school are to be spent on allowable expenditures in accordance with NMAC 6.20.2. Sound business practices require that payments to vendors be made timely Per OMB Circular A-87, fines, penalties, damages or other settlements resulting from violations of, or failure of the governmental unit to comply with, Federal, State, local, or Indian tribal laws and regulation are unallowable.



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*Effect:* The School paid un-necessary costs related to payments being made late.

*Cause:* The school took longer than it should have to review the November rent invoice.

*Auditor's Recommendation:* We recommend that management implement internal control system to ensure all payments are processed timely.

*Management's Response:* The school reviews each rent invoice and the related utility bills received. The school questioned some of the amounts included with the November 2012 rent invoice. Because of this delay in processing the rent payment was a few days late. However, it should be noted that the landlord substantially reduced the fee from what is allowed in the lease because of this. Processes have been put in place with the landlord to ensure timely receipt of the invoice and subsequent payment.

**RR-RALPH J. BUNCHE ACADEMY**

**CS 2009-164-RR Internal Control Structure (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our fieldwork, we noted no evidence of an approved PO supporting a paid invoice. Total amount of the invoice was \$2,000.

*Criteria:* Per NMAC 6.20.2.11 (A) Internal Control Structure Standards, "every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP."

*Effect:* The amounts reported to PED could be inaccurate and actual available funds may be improperly recorded, which could lead to funds being overspent and balances misstated.

*Cause:* Supporting documentation was not properly maintained.

*Auditor's Recommendation:* We recommend the School develop and implement internal controls over purchasing procedures to ensure that all purchases are

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approved in accordance with school policies and procedures and supporting documentation is maintained.

*Management's Response:* The school was fundraising in multiple different ways, one of which was selling World's Finest Chocolates. Those in charge of the fundraising were not aware that although the fundraising was for small amounts and that it utilized the school's Activity Fund 23000 that the processes for procurement still needed to be used. The vendor issued invoice for payment prior to the creation of a Purchase Order. Payment was made directly out of the Activity Fund 23000. Those in charge of fundraising have been made aware of correct processes and procedures to ensure that a PO is issued prior to receipt of goods and/or services.

**SS-RED RIVER VALLEY**

**CS 2012-03-SS Internal Control Structure (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our fieldwork we noted the following:

- The School had insufficient supporting documentation for a cash disbursement tested. We were unable to agree terms of purchase order to the actual invoice for the goods received. Total amount of payment was \$1,388.
- The school did not provide the accrual entry for the return of excess funds in the Student Transportation fund to PED in the amount of \$45,012. This amount is significant to the school's financial statements.

*Criteria:* Per NMAC 6.20.2.11 (A) Internal Control Structure Standards, "every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP."

Per NMAC 6.43.3.9(B)3 "The school district may use fifty percent of the total remaining balance for to-and-from transportation-related services, excluding salaries and benefits.

*Effect:* School could be overpaying for goods and services.

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*Cause:* The School entrusted an external IT consultant to make the purchase directly from third party vendor. Supporting documentation showing final invoice and items received was never obtained by the School.

*Auditor's Recommendation:* We recommend the School develop and implement internal controls over purchasing procedures to ensure that adequate records are obtained and reviewed by the School for all disbursements.

*Management's Response:* Red River Valley was unaware of the year-end reimbursement requirements for Student Transportation Funds and will ensure that any PED policy prescribing the reimbursement of these funds is followed in the future. Red River Charter School will also monitor more closely the supporting documentation required for all vendors is provided before payment is made.

**CS 2013-01-SS Budgetary Conditions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* School had expenditure functions where actual expenditures exceeded budgetary authority:

Operating Fund  
Non-Instructional Services \$29

*Criteria:* Per NMAC 6.20.2.9(A) every school district shall follow budget requirements stated in Sections 22-8-5 through 22-8-12.2 NMSA 1978, and procedures of the department in preparing, submitting, maintaining and reporting budgetary information. Budgetary control shall be at the function level. Over-expenditure of a function shall not be allowed.

*Effect:* The school is out of compliance with State law and the control established by use of budgets has been compromised which could result in deficit fund balances. The school has not reported the correct amounts to the PED.

*Cause:* The school did not realize the budget amount had been exceeded.

*Auditor's Recommendation:* We recommend that the school implement procedures to ensure budgets are reconciled to the general ledger and that all PED instructions for completing reports are followed. We also recommend the school establish a policy of budgetary review at year end and make the necessary adjustments.

*Management's Response:* Red River Valley Charter School has exiting procedures to ensure budgets are reconciled to the general ledger, however, we will monitor them more closely in the current fiscal year to ensure that all expenditures have available budget balance as we approach year end.

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**TT-SAGE MONTESSORI**

**CS 2013-01-TT Audit Committee Member (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork we noted that the school does not have a parent member on the audit committee and does not have a volunteer member who has experience in accounting or financial matters.

*Criteria:* Per NM State Statute 22-8-12.3: "Each local school board shall appoint an audit committee that consists of two board members, one volunteer member who is a parent of a student attending that school district and one volunteer member who has experience in accounting or financial matters. The superintendent and the school district business manager shall serve as ex-officio members of the committee."

*Effect:* The school is not in compliance with state statute.

*Cause:* School has been unable to recruit the necessary individuals.

*Auditor's Recommendation:* We recommend the school recruit a parent member for the audit committee to meet state statute requirements.

*Management's Response:* The school will look for a parent member and a volunteer member with financial background to comply with the state statute. The school's audit committee did include board members with a legal and a financial background.

**CS 2013-02-TT Procurement Code (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our procurement test work, we noted the following:

- School could not provide evidence supporting sole source vendor. Total amount paid was \$60,176.
- School did not go out to bid for goods provided from one vendor for classroom furniture purchased. Total amount paid to vendor was \$59,578.

*Criteria:* Per NMAC 6.20.2.17 PURCHASING: A. Each school district shall establish and implement written policies and procedures for purchasing which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. Purchasing policies and procedures for grant funding shall comply with requirements established within the grant and the Procurement Code. An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations.

*Effect:* The School could be overpaying for services.

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*Cause:* The school was unclear on the total amount of purchases that would be incurred to these vendors.

*Auditor's Recommendation:* We recommend that the School designate a procurement agent who would be accountable for maintaining records and ensuring State procurement policies are being implemented and followed

*Management's Response:* The school provided documentation on how the vendors were selected. The school will review its policies and procedures to ensure purchases for both goods and services are in compliance with procurement requirements. Included with this review will be a requirement to maintain appropriate documentation.

**CS 2013-03-TT ERB Contributions/Penalty (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork we noted the Education Retirement Board (ERB) payment for May 31, 2013 (\$12,236.18) and were not paid until June 24, 2013, resulting in a \$10 penalty.

*Criteria:* Per the ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, must be sent by the 15<sup>th</sup> of the month following the month covered by the Report. The form must be faxed the same day that the contributions are electronically submitted, no later than the 15<sup>th</sup> of the month following the month covered by the Report.

All funds allocated to the School are to be spent on allowable expenditures in accordance with NMAC 6.20.2. Sound business practices require that payments to vendors be made timely per OMB Circular A-87, fines, penalties, damages or other settlements resulting from violations of, or failure of the governmental unit to comply with, Federal, State, Local or Indian tribal laws and regulations are unallowable.

*Effect:* In accordance with the Educational Retirement Act and ERB rules, penalties were assessed to the administrative unit because the contributions and/or report was not remitted by the due date.

*Cause:* The School did not have the necessary funds to make the payment within the deadline.

*Auditor's Recommendation:* We recommend School implement a monthly review by the finance committee of all payments to ensure that ERB payments are processed and paid in a timely manner.

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*Management's Response:* The school's SEG for June was late and the NM PED had not processed payment for RFR's in excess of \$100,000 leaving the school with limited resources which resulted in a late payment to ERB. The school has prioritized paying payroll, payroll liabilities and then other vendors to ensure timely payment. Monthly finance meetings will be used to review the budget and cash flow to ensure all payments are paid.

**UU-SOUTHWEST AERONAUTICS, MATHEMATICS, & SCIENCE ACADEMY**

**CS 2013-01-UU Procurement Code (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our procurement test work, we noted the School did not submit a request for proposal for tangible items and services purchased from 2 of 9 vendors tested in the amount of \$35,915 and \$31,713, respectively.

*Criteria:* Per NMAC 6.20.2.17 PURCHASING: A. Each school district shall establish and implement written policies and procedures for purchasing which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. Purchasing policies and procedures for grant funding shall comply with requirements established within the grant and the Procurement Code. An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations.

*Effect:* The School could be overpaying for services and/or goods.

*Cause:* The school did not expect to make purchases over the state procurement requirement.

*Auditor's Recommendation:* We recommend that the School designate a procurement agent who would be accountable for maintaining records and ensuring State procurement policies are being implemented and followed. We also recommend that School ensure that amounts paid do not fall under a hybrid contract causing the threshold to be \$20,000 instead of \$50,000 for services.

*Management's Response:* The school hired a licensed New Mexico business manager (as of July 1, 2013) who will function in the capacity of the designated procurement agent. The business manager will ensure that all of procurement practices and expenditures are compliant to state statute.

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**CS 2013-02-UU Internal Control Structure (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our test work we noted:

- One instance where the services exceeded the amount of the approved purchase order by \$2,331.
- Significant audit adjustments were required to be posted to the school's financial statements. These adjustments were the result of a final allocation received at year end for the Instructional Materials fund, excess funds that are required to be returned in the Student Transportation fund and an error in the accrual entry posted by the school for the EMSI fund.

*Criteria:* Per NMAC 6.20.2.11 (A) Internal Control Structure Standards, "every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP."

*Effect:* The amounts reported to PED could be inaccurate and actual available funds may be improperly recorded, which could lead to funds being overspent and balances misstated.

*Cause:* A training deficiency due to the school being in its first year of operation.

*Auditor's Recommendation:* We recommend the School develop and implement internal controls over purchasing procedures to ensure the duties of creating and approving a purchase order are segregated and that all purchases are approved in accordance with school policies and procedures.

*Management's Response:* The school has hired a licensed school business manager (July 1, 2013) to conduct training, oversee the day-to-day operations of the business office and to assist the administration in the implementation of the auditor's recommendations.

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**VV-THE LEARNING COMMUNITY**

**CS.20 09-203-VV Internal Control Structure, (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork we noted the following:

- The fixed asset listing was incomplete as additional leasehold improvements were identified during the audit. Consequently, an accurate depreciation schedule was not properly maintained and calculated.
- The School does not have adequate segregation of duties over the processing of cash receipts as the Business Manager was in control of preparing checks, recording receipts, and making deposits.
- The 941 payments had a difference of \$506 from the general ledger.
- We noted numerous debit balances in accrued liabilities that have not been reconciled totaling \$19,349. The largest individual debit account balance was \$10,441 and this balance has not changed from the prior year

*Criteria:* Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall maintain internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

Per New Mexico State Audit Rule 6.20.2.22, a control system shall be implemented for assets of a long-term character which are intended to continue to be held or used, such as land buildings, furniture, machinery and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP.

*Effect:* The school is non-compliant with State Audit rule for fixed assets and internal controls implemented for safeguarding capital assets and establishing accountability for their custody and use.

*Cause:* Turnover in the Business Manager position at year end led to the internal control problems and difficulties in performing year end reconciliations.

*Auditor's Recommendation:* We recommend the school reconcile the annual inventory to the capital asset listing to ensure all items are properly capitalized. This consideration should also include an analysis of any improvements or repairs made throughout the year. We also recommend the school implement policies and procedures to ensure the depreciation schedule is maintained and calculated properly. We also recommend that account codings for receipts be reviewed and approved during approval of bank reconciliation.



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*Management's Response:* Our school will reconcile the annual inventory to the capital asset listing immediately. All improvements or repairs will be made on an on-going basis throughout the year. Our school will also begin all listings of all inventory and fixed assets into our APTA accounting system so as to insure the depreciation schedule is maintained and calculated properly. Our school will immediately implement segregation of duties for cash receipts, preparation of checks, recording receipts, and deposits to insure compliance. In the future, all 941 payments will be carefully reviewed and reconciled to insure accurate reporting. All debit balances in accrued liabilities will be reconciled immediately.

**CS 2011-57-VV Penalties, (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork, we noted that the school paid a penalty of \$10 for remitting a late ERB payment in June 2013.

*Criteria:* Per NMSA 1978 Section 12-6-5, require the annual financial and compliance audit agencies to "set out in detail, in a separate section, any violation of law or good accounting practices found by the auditor or examination." Therefore, any instance of weakness in internal control as defined by GAGAS 5.13 and SAS AU 325.21 must be reported.

*Effect:* The school received penalties for payments being made late. Penalties and other unnecessary expenditures adversely affect the financial position of the School, especially when budget constraints are tough.

*Cause:* Payment was not submitted timely causing the School to incur a penalty.

*Auditor's Recommendation:* We recommend that school management implement an internal control system to insure that payments are processed and paid timely.

*Management's Response:* All ERB payments will be made timely so as to insure that no late penalties are incurred.

**CS 2011-58-VV Budgetary Conditions/Budget Adjustment Requests (BARs), (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The School has expenditure functions where actual expenditures exceeded budgetary authority as follows:

HB-33 Capital Improvements	
Support Services	\$16

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*Criteria:* Per NMAC 6.20.2.10.B, School districts shall submit budget adjustment requests for the operating budget to the department for budget increases, budget decreases, transfers between functional categories, and transfers from the emergency reserve account. Expenditures shall not be made by the school district until budget authority has been established and approval received from the department. Budget adjustments shall not be incorporated into the school district's accounting system until approval is received by the department. Per NMAC 6.20.2.9(A) every school district shall follow budget requirements stated in Sections 22-8-5 through 22-8-12.2 NMSA 1978, and procedures of the department in preparing, submitting, maintaining and reporting budgetary information. Budgetary control shall be at the function level. Over-expenditure of a function shall not be allowed.

*Effect:* The School was out of compliance with New Mexico state statute and funds spent could be considered unallowable. The School did not properly budget funds which could lead to over-expenditures.

*Cause:* The school failed to properly complete a BAR for an increase in funding for HB-33 Capital Improvements as they were unaware of the over-expenditure.

*Auditor's Recommendation:* We recommend that all BARs are properly completed for all changes in funding received and that all BARs are approved by the board and submitted to the department prior to the end of the year.

*Management's Response:* Our school will monitor all funds and process BARS for all changes in funding received and submit to board for approval and then to PED for final approval prior to end of the year.

**CS 2013-01-VV Audit Committee, (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The school does not have a volunteer member who has experience in accounting or financial matters

*Criteria:* Per NMSA 22-8-12.3 Each local school board shall appoint an audit committee that consists of two board members, one volunteer member who is a parent of a student attending the school district and one volunteer member who has experience in accounting or financial matters.

*Effect:* The School does not have the proper oversight as required by NMSA 22-8-12.3 which could result in errors going undetected.

*Cause:* Management made several attempts to solicit the required members.

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*Auditor's Recommendation:* We recommend that the School review the state compliance requirements to ensure audit committee has the necessary members.

*Management's Response:* Our school will recruit a volunteer member who is a parent of a student attending the school district who has experience in accounting or financial matters.

**CS 2013-02-VV Procurement, (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our procurement testwork, we noted that school did not go out to bid for hybrid services provided from one of the two vendors tested. Total amount paid to this vendor was \$24,171.

*Criteria:* As indicated in NMAC 1.4.1.14 through 1.4.1.28, an internal control structure over purchasing shall be established and maintained to assure compliance with school district policy and state and federal regulations in assurance that all the bids are supported by the proper documentation.

*Effect:* The school is not in compliance with NMAC 1.4.1.14 through 1.4.1.28.

*Cause:* The school was unclear on the total amount of purchases that would be incurred to this vendor.

*Auditor's Recommendation:* We recommend that the school designate a procurement agent who would be accountable for maintaining records and ensuring State and Federal procurement policies are being implemented and followed.

*Management's Response:* All purchases will be carefully reviewed to ensure compliance with State and Federal procurement policies are followed.

**WW-THE NEW AMERICA-LAS CRUCES**

**CS 2012-01-WW ERB Contributions/Penalty (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork we noted the Education Retirement Board (ERB) payment for June 30, 2012 (\$1,440.90) and were not paid until July 23, 2012, resulting in a \$10 penalty.

*Criteria:* Per the ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, must be sent by the 15<sup>th</sup> of the month following the month covered by the Report. The form must be faxed the same day

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that the contributions are electronically submitted, no later than the 15<sup>th</sup> of the month following the month covered by the Report.

All funds allocated to the School are to be spent on allowable expenditures in accordance with NMAC 6.20.2. Sound business practices require that payments to vendors be made timely per OMB Circular A-87, fines, penalties, damages or other settlements resulting from violations of, or failure of the governmental unit to comply with, Federal, State, Local or Indian tribal laws and regulations are unallowable.

*Effect:* In accordance with the Educational Retirement Act and ERB rules, penalties were assessed to the administrative unit because the contributions and/or report was not remitted by the due date.

*Cause:* The School did not have the necessary funds to make the payment within the deadline.

*Auditor's Recommendation:* We recommend School implement a monthly review by the finance committee of all payments to ensure that ERB payments are processed and paid in a timely manner.

*Management's Response:* The school has a monthly review of all payments by its finance committee and the business manager is well aware of all due dates concerning payroll liabilities. This particular late payment was due to a lack of funds as requested via reimbursement from the Federal Charter School Grant Fund 24146. On June 1<sup>st</sup>, 2012 a request for reimbursement to cover the principal's salary and benefits was submitted to the Charter School Division. The request was reviewed and approved in the amount of \$17,720.65 on June 18<sup>th</sup>, 2012. The reimbursement was not received by the school until July 19<sup>th</sup>, 2012 well past the due date for the ERB payment. This was a one-time occurrence as no payments to ERB have been late since.

**CS 2013-01-WW Travel and Per-Diem (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork, we noted that the transaction tested, the School reimbursed the employee for meals in-state in the amount of \$33.46.

*Criteria:* Per NMAC 2.42.2.9(c)(2) provides that actual expenses for meals are limited by Section 10-8-4(k)(2)NMSA 1978 to a maximum of \$30.00 for in-state travel for a 24-hour period.

*Effect:* The school could be in violation of the anti-donation rules and could be paying for costs that are not considered allowable.

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*Cause:* The School reimbursed an employee for meals in excess of the maximum allowable rates.

*Auditor's Recommendation:* We recommend that the School limit reimbursement of meals to the maximum allowable amount in a 24-hour period

*Management's Response:* The school has been made aware of state law concerning in state travel and Per-Diem rates and will be in compliance with the law for all future travel reimbursements.

**CS 2013-02 WW Audit committee/Finance Committee (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The school does not have a volunteer member who has experience in accounting or financial matters.

*Criteria:* Per NMSA 22-8-12.3 the local school board shall appoint at least two members of the board as a finance subcommittee to assist the board in carrying out its budget and finance duties. Each local school board shall appoint an audit committee that consists of two board members, one volunteer member who is a parent of a student attending the school district and one volunteer member who has experience in accounting or financial matters.

*Effect:* The school does not have the proper over-sight as required by NMSA 22-8-12.3. Errors could go undetected.

*Cause:* The school had a volunteer member lined up to serve as the outside person with financial experience. After some discussion, the school decided to not go through with this person as there was a potential conflict of interest.

*Auditor's Recommendation:* We recommend that the school review the requirements to ensure that all requirements of the audit committee and finance committee are followed.

*Management's Response:* The school is currently in the process of searching for a member of the community with financial/accounting experience that would volunteer their time for the school that is outside of the governing council. The school will have this audit committee member assigned prior to any future audit committee meetings.

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**XX-UPLIFT COMMUNITY SCHOOL**

**CS 2013-01-XX Procurement Code (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our procurement test work, we noted the School did not go out to bid for tangible items and services purchased from one vendor tested in the amount of \$22,180.

*Criteria:* Per NMAC 6.20.2.17 PURCHASING: A. Each school district shall establish and implement written policies and procedures for purchasing which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. Purchasing policies and procedures for grant funding shall comply with requirements established within the grant and the Procurement Code. An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations.

*Effect:* The School could be overpaying for services and goods purchased.

*Cause:* The school did not expect to make purchases over the state procurement requirement.

*Auditor's Recommendation:* We recommend that the School designate a procurement agent who would be accountable for maintaining records and ensuring State procurement policies are being implemented and followed. We also recommend that School ensure that amounts paid do not fall under a hybrid contract causing the threshold to be \$20,000 instead of \$50,000 for services and that the school be aware of the language that is required to be included in food service contracts.

*Management's Response:* Management will work with the school to ensure that the adopted financial policies and procedures are adhered to. All purchases that exceed \$10,000 will be reviewed by the school's governing council prior to encumbering the expenditures.

**CS 2013-02-XX Internal Control Structure (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our fieldwork we noted that the school does not have a contract in place with the food service vendor. Total disbursements were \$16,069.

*Criteria:* Per 7 CFR part 210.21(f) Cost reimbursable contracts-(1) Required provisions. The school food authority must include the following provisions in all cost reimbursable contracts, including contracts with cost reimbursable provisions, and in solicitation documents prepared to obtain offers for such contracts: (i) allowable costs will be paid from the nonprofit school service account to the contractor net of

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all discounts, rebates and other applicable credits accruing to or received by the contractor or any assignee under the contract, to the extent those credits are allocable to the allowable portion of the costs billed to the school food authority.

*Effect:* The school could be overpaying for services.

*Cause:* The School entered into an arrangement with the food service vendor to provide food but did not enter into a formal contract for the pricing.

*Auditor's Recommendation:* We recommend the School develop and implement internal controls over financial close and reporting, ensuring all accrual entries are properly accounted for. We also recommend that contracts be completed for food services in order to ensure that all the CFR compliance requirements are properly included in the contract.

*Management's Response:* Management will work with the School and the food service vendor to ensure a CFR compliant contract is in place.

**CS 2013-03-XX Quarterly Budget to actual reports (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* We noted the expenditures for the Operational Fund on the 4<sup>th</sup> Quarter Budget to Actual Report did not agree by function to what was on general ledger. Noted total variance between the Instruction and Support Services-School Administration functions was \$45.

*Criteria:* Per the Manual of Procedures for Public School Accounting and Budgeting Actual reporting involves the submission of actual revenues and expenditures (a summary report) on the district or charter school's general ledger on a monthly or quarterly basis.

*Effect:* The PED does not have an accurate accounting of the School's activity.

*Cause:* Adjustments were made by management after the final reports were submitted to the PED.

*Auditor's Recommendation:* We recommend that policies and procedures be implemented to ensure that all adjustments be completed before the final reports are submitted to the department. Additionally, an individual should review the report to ensure that the report matched the general ledger and the cash accounts as appropriate.

*Management's Response:* Management will develop additional procedures for end of year reporting that will include additional uninterested party review of the reports prior to their submittal to the PED.

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**YY-WILLIAM & JOSEPHINE DORN CHARTER COMMUNITY SCHOOL**

**CS 2013-01-YY Payroll Transactions (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork of payroll and payroll related reports we noted the Head Administrator did not have a background check in her employee personnel file.

*Criteria:* Per State Regulation 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

*Effect:* The School could be exposed to unnecessary liability

*Cause:* The School relied on the fact that the Administrator came from APS, where background checks are performed. However, they did not obtain and file the proper documentation.

*Auditor's Recommendation:* We recommend that School review requirements for required payroll forms and that a review of completeness should be performed annually.

*Management's Response:* The school thought that the school district's existing background check was adequate. The school will ensure all employees required to get a background check has one. A review of procedures over employee files will be completed to ensure that each employee file is complete.

**CS 2013-02-YY Procurement Code (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our procurement test work, we noted the School did not go out to bid for tangible items and services purchased from 1 vendor tested in the amount of \$27,125.

*Criteria:* Per NMAC 6.20.2.17 PURCHASING: A. Each school district shall establish and implement written policies and procedures for purchasing which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. Purchasing policies and procedures for grant funding shall comply with requirements



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established within the grant and the Procurement Code. An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations.

*Effect:* The School could be overpaying for services and/or goods.

*Cause:* The school did not expect to make purchases over the state procurement requirement.

*Auditor's Recommendation:* We recommend that the School designate a procurement agent who would be accountable for maintaining records and ensuring State procurement policies are being implemented and followed. We also recommend that School ensure that amounts paid do not fall under a hybrid contract causing the threshold to be \$20,000 instead of \$50,000 for services.

*Management's Response:* The school will review its policies and procedures over procurement of goods and services to ensure compliance with the procurement requirements. The administration and the governing board will review the current procedures to ensure compliance with the changes to the procurement code.

**CS 2013-03-YY PED Cash Reports/Quarterly Budget to actual reports (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The 4<sup>th</sup> quarter cash report for funds 11000 and 24000 did not agree to the GL. We noted ending cash balances per report did not agree to the GL for fund 11000 by \$85. Receivable/payable balances did not agree to the GL for funds 11000 by \$7,354 and 24000 by \$43,235. Beginning balance did not agree to prior year financial statements for fund 24000 by \$1,659.

*Criteria:* Per state audit rule, the audit report of each school district shall include a cash reconciliation schedule which reconciled the cash balance as of the end of the previous fiscal year to the cash balance at the end of the current fiscal year.

*Effect:* The PED does not have an accurate accounting of the School's activity.

*Cause:* Report was submitted before all year-end adjustments were completed causing variances.

*Auditor's Recommendation:* We recommend that policies and procedures be implemented to ensure that all adjustments be completed before the final reports are submitted to the department. Additionally, an individual should review the report to ensure that the report matched the general ledger and the cash accounts as appropriate.

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*Management's Response:* There are policies and procedures in place already to make sure that final reports being submitted are being reviewed before. We will make sure to complete all adjustments before the reports are submitted so they are accurate.

**ZZ-WALATOWA HIGH CHARTER SCHOOL**

**CS 2013-01-ZZ Timely Deposits (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our cash receipts test work we noted that a cash receipt in the amount of \$902.50 was received on April 22, 2013 but was not deposited until April 30, 2013.

*Criteria:* NMAC 6.20.2 states that "money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

*Effect:* The School was not in compliance with State Statute. Additionally the School has exposed itself to possible misappropriation of assets.

*Cause:* Located in rural Jemez Pueblo, NM, Walatowa High Charter School, cash deposits transport to U.S. Bank in Bernalillo, NM, is a 60 mile round trip. Transporting cash deposits within 24 hour time frame was not met because of the following:

- available staff
- available transportation-vehicle
- Weather/road conditions

*Auditor's Recommendation:* We recommend that the school create a procedure to ensure that all funds are properly deposited within 24 hours.

*Management's Response:* WHCS Administration has designated WHCS Business Office and Administrative Assistant to transport and deposit cash within the 24 hour time frame to U.S. Bank in Bernalillo, NM. Procedure is presently being reviewed for public comment. Governing Board will approve at January 2014 Board meeting.

**CS 2013-02-ZZ Internal Control Structure (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our test work we noted the following:

- We noted one instance where a purchase requisition was created after the invoice and after the services were performed. Total amount paid was \$58.51.

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- We also noted the school does not have policies in procedures in place for the review of the request for reimbursement (RFR) of federal and state funds either before or after submission in order to verify completeness and accuracy.
- During our revenue testwork, we noted that Fund 27150 Indian Education Act could not be reconciled to determine if the annual grant award has been expended or how much remains at year end. The Fund has a carry forward deficit fund balance of \$1,576.
- Fund balance roll-forward entries were not provided for multiple funds. Consequently, significant audit adjustments were required to properly rollforward fund balance.
- We noted that several accounts with non-normality balances and old balances that have not changed since prior year such as accruals, accounts receivable, due to/froms, unearned revenue, etc., which required significant audit adjustments.

*Criteria:* Per NMAC 6.20.2.11 (A) Internal Control Structure Standards, “every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management’s authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP.”

NMAC 6.20.2.17 states that each school shall establish and implement written policies and procedures for purchasing, which shall be in compliance with the procurement code Section 13-1-21, NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations. Per the Schools Purchasing policy, “The Business Manager then approves the Purchase Requisition, which is then created into a Purchase Order. The PO is then printed and given to the Office Manager to order supplies that have been approved.”

*Effect:* The proper maintenance of supporting documentation relating to financial transactions is necessary to mitigate possible dual payment of invoices and to resolve possible disputes with vendors, etc.

*Cause:* WHCS Business Manager and WHCS Administration were unaware that RFR’S for federal programs were required to be signed and dated.

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*Auditor's Recommendation:* We recommend the school review its policies and procedures to ensure that all policies and procedures created by the school are being properly followed. We also recommend that a policy be created for the review and approval of RFR's in order to ensure completeness and accuracy.

*Management's Response:* RFR Approval: WHCS Business Manager and WHCS Administrator will review, sign and date all RFR's prior to approval.

**CS 2013-03-ZZ Cash/Budget Reports (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During the cash reconciliation testwork:

- Beginning cash balance did not agree to the GL for the operating fund and Federal Direct Fund. We noted that the overall beginning balance difference on the cash report general fund is \$13,414 and federal direct fund was \$(13,027). We also noted the 4<sup>th</sup> quarter actual reports did not agree to the general ledger for the general fund account 11000-1000-56118 for \$610 difference and 25147 Indian aid account 25147-1000-56118 for \$13.
- Budget to Actual Report for the school was not filed in a timely manner. We noted the report was filed on August 5, 2013.

*Criteria:* Per NMAC Title 6, Chapter 20, Part 2.14J states the school district shall maintain a cash control ledger for each fund/subfund where all transactions affecting cash are recorded. Cash balances reported to the department shall be the same as the district's cash control ledger and annual audit. Per state audit rule the audit report of each school district shall include a cash reconciliation schedule which reconciles the cash balances as of the end of the previous year to the cash balance as of the end of the current fiscal year.

According to State regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger.

Per the Manual of Procedures for Public School Accounting and Budgeting Actual reporting involves the submission of actual revenues and expenditures (a summary report) on the district or charter school's general ledger on a monthly or quarterly basis.

*Effect:* The school is not in compliance with State Statute resulting in the PED not having an accurate accounting of School activity.

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*Cause:* The school is not reconciling to the general ledger to what is being reported on the audited financial statements. Additionally, the School inadvertently failed to submit the report on time.

*Auditor's Recommendation:* We recommend that management reconcile PED reports to the general ledger and submit on a timely basis.

*Management's Response:* The school will coordinate more closely with NM PED to ensure accuracy of the cash report as it relates to the general ledger.

**CS 2013-04-ZZ Travel & Per Diem (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork we noted the school exceeded the total amount allowed per day for meal reimbursement for out of town travel. We noted that the school paid \$46.42, \$67.06, and \$72.77 for dates April 17-20, 2013. The maximum allowed per day is \$45. We also noted an itemized receipt was not provided for one of the meal purchases.

*Criteria:* Per NMAC 2.42.2.8 Per Diem rates shall be paid to public officers and employees only in accordance with the provisions of this section. Per NMAC 2.42.2.12, public officers and employees may be reimbursed for the following expenses provided that receipts for all expenses are attached to the reimbursement voucher: 1) actual costs for travel by common carrier.

*Effect:* The school is not in compliance with New Mexico state statute and is overpaying employees for travel on behalf of the school.

*Cause:* Non- implementation of WHCS reimbursement policies and procedures.

*Auditor's Recommendation:* We recommend that the school follow the Per Diem and Mileage Act for local governments when paying per diem and travel reimbursements and that proper documentation is retained by the school.

*Managements Response:* WHCS has reviewed the policies and procedures to ensure compliance with New Mexico Finance and Administration.

**CS 2013-05-ZZ Stale Dated Checks (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During cash test work, we noted two checks that were written over a year ago for a total of \$162 listed as outstanding checks on the June 30, 2013 bank reconciliation.

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*Criteria:* Per Section 6-10-57, NMSA 1978 whenever any warrant issued by the state, county, municipality, school district or special district is unpaid for one year after it becomes payable, the fiscal officer shall cancel it.

*Effect:* The School does not have an accurate understanding of their cash position.

*Cause:* Management has not monitored outstanding checks during monthly review of the bank reconciliations.

*Auditor's Recommendation:* We recommend that the stale checks be voided as soon as possible and that a procedure be implemented to track stale dated checks.

*Management's Response:* WHCS will void stale checks after one year of issue.

**CS 2013-06-ZZ Budget Adjustment Requests (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our testwork over the Instructional Materials Fund (14000), we noted that the School budgeted the award allocation of \$3,749 in the Original Budget and erroneously budgeted the same amount again for Final Budget, resulting in \$7,498 in final budgeted revenue which should have been \$3,749.

*Criteria:* Per NMAC 6.20.2.10.B, School districts shall submit budget adjustment requests for the operating budget to the department for budget increases, budget decreases, transfers between functional categories, and transfers from the emergency reserve account. Expenditures shall not be made by the school district until budget authority has been established and approval received from the department. Budget adjustments shall not be incorporated into the school district's accounting system until approval is received by the department.

*Effect:* The financial statements show that the school has more budget than available.

*Cause:* The School overlooked the fact that their original approved budget already included the award allocation and no modification was needed for final budget.

*Auditor's Recommendation:* We recommend that the school establish and follow policies and procedures necessary to ensure proper budgets are established with available funds.

*Management's Response:* WHCS will ensure proper budget allocation with available funds which will be in compliance with NMPED policies and procedures.

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**CS 2013-07-ZZ Audit Committee, (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The school only has two of the four required members on the audit committee.

*Criteria:* Per NMSA 22-8-12.3(D), each school local school board shall appoint an audit committee that consists of two board members, one volunteer member who is a parent of a student attending that school district and one volunteer member who has experience in accounting or financial matters.

*Effect:* The school does not have the proper over-sight as required by NMSA 22-8-12.3. Errors could go undetected.

*Cause:* The school had difficulties finding the required members.

*Auditor's Recommendation:* We recommend that the school find the required members to be in compliance with the State requirement.

*Management's Response:* WHCS has identified a volunteer parent to fulfill NMPED requirements regarding Audit and Finance Committee participation. Parent will be approved during December 2013.

**CS 2013-08-ZZ Payment of a non-contracted employee (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* We noted that one employee was paid by the school prior to having a valid signed contract with the school.

*Criteria:* Per State Regulation 6.20.2.18, the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

*Effect:* The school could be paying for unnecessary costs in regards to teacher salaries and could be in violation of the Anti-Donation rule.

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*Cause:* The contract was not signed prior to the start of the school year.

*Auditor's Recommendation:* We recommend that policies and procedures be adhered to, to ensure that the school is in compliance with state regulations.

*Management's Response:* Management will ensure that all future contracts are signed before services are rendered. WHSC will ensure that all policies and procedures are being implemented.

**CS 2013-09-ZZ Procurement Code (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* During our procurement test work, we noted the School did not go out to bid for tangible items and services purchased from 1 vendor tested in the amount of \$38,254.

*Criteria:* Per NMAC 6.20.2.17 PURCHASING: A. Each school district shall establish and implement written policies and procedures for purchasing which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. Purchasing policies and procedures for grant funding shall comply with requirements established within the grant and the Procurement Code. An internal control structure over purchasing shall be established and maintained to assure compliance with school district policy, and state and federal regulations.

*Effect:* The School could be overpaying for services and/or goods.

*Cause:* The school did not expect to make purchases over the state procurement requirement.

*Auditor's Recommendation:* We recommend that the School designate a procurement agent who would be accountable for maintaining records and ensuring State procurement policies are being implemented and followed.

*Management's Response:* WHCS has designate an agent to maintain records and ensure procurement policies are being implemented.



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**CS 2013-10-ZZ Policies and Procedures (Non-Compliance in Accordance with the New Mexico State Audit Rule)**

*Condition:* The Charter School does not have a GASB 54 policy in place which provides classifications to the fund balances.

*Criteria:* Per GASB 54, governments already are required by Statement 34 to have a policy for determining whether restricted or unrestricted amounts are spent. Furthermore, establishing an additional policy to determine whether committed, assigned, or unassigned amounts have been spent is expected to be a one-time effort at the time of implementation.

*Effect:* Without proper review of these journal entries or supporting documentation, errors or irregularities could go undetected and cause financial statements to be misstated.

*Cause:* The School was previously under Jemez Valley School District, which had a GASB 54 policy.

*Auditor's Recommendation:* We recommend the Governing Board adopt a GASB 54 policy.

*Management's Response:* GASB 54 Policy is currently at public comment stage and will be approved at January 2014 WHCS School Board Meeting.

**SECTION III. CS - FINDINGS – CHARTER SCHOOLS - FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT**

None

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**Public Education Department – PED**

2010-02	Lack of Monitoring Plan for State Authorized Chartered Schools, Significant Deficiency	Repeat/Modified
2010-03	Lack of Communication with Charter Schools	Resolved
2010-04	State Assessment Grant-Procurement	Resolved
2010-06	Control Deficiency over Administrative Rights Within the Operating Budget Management System (OBMS)	Repeated
2010-07	Capital Outlay Project Reconciliations	Repeated
2011-01	Financial Close and Reporting	Repeated/Modified
2011-10	Update and Test Disaster Recovery Plan	Repeated
2011-11	Develop and Implement a Vendor Assessment Process	Resolved
2012-01	Capital Asset Inventory	Resolved
2012-03	Procurement Contracts	Resolved
2012-02	Subrecipient Monitoring	Repeated/Modified
2012-04	Timing and Review of Federal Grant Reconciliation Process	Resolved
2012-05	Review of Security Logs and Monitoring of Scheduled Jobs	Repeated
2012-06	Cash Management Improvement Act	Resolved
2012-07	Maintenance of Effort (MOE)-Special Education Cluster	Repeated/Modified
2012-08	Late Data Collection Form	Resolved

**Division of Vocational Rehabilitation – DVR**

2012-01	Accounting for Certificates of Deposit and Restatement of fund balance	Resolved
2012-02	Financial Close and Reporting	Repeat/Modified
2012-03	Grant Reconciliations	Resolved
2011-02	Allowable Cost and Allowable Activity	Resolved
2011-03	Reporting	Resolved
2011-05	Cash Management	Resolved

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**Academy of Trades and Technology**

CS 2010-13-A	ERB/RHC Contributions	Repeated/Modified
CS 2012-01-A	Budget Adjustment Requests (BARS)	Resolved

**Academy of Trades and Technology (Foundation)**

CS 2012-02-A	Internal Control Structure	Repeated
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**ACE Leadership High School**

CS 2011-01-B	Internal Control Structure	Repeated/Modified
CS 2012-01-B	IRS Penalties	Resolved
CS 2012-02-B	Stale Dated Checks	Repeated
CS 2012-03-B	Prepayment for services	Resolved
CS 2012-04-B	PED Cash Reports/BAR report	Repeated/Modified

**Albuquerque Institute of Math & Science**

CS 2007-21-C	Budget Adjustment Requests (BAR)	Resolved
CS 2007-26-C	Budgetary Conditions	Resolved
CS 2008-22-C	PED Cash Reports/Budget Reports	Resolved
CS 2011-01-C	Internal Control Structure	Resolved
CS 2011-02-C	Personnel File Maintenance	Resolved
CS 2011-06-C	Bank Reconciliations	Resolved
CS 2012-01-C	Gross Receipts Tax	Resolved
CS 2012-02-C	Segregation of Duties over Payroll and Posting of receipts	Resolved
CS 2012-03-C	Board review of disbursements and finances	Resolved
CS 2012-04-C	Communication of audit report	Resolved
CS 2012-05-C	Timely deposits	Resolved
CS 2012-06-C	Procurement Code	Repeat/Modify
CS 2012-07-C	IRS Requirements	Resolved

**Albuquerque School of Excellence**

CS 2011-01-D	Travel Reimbursement	Resolved
CS 2011-02-D	PED Budget Reports	Repeat
CS 2012-01-D	Internal Control Structure	Repeat/Modified
CS 2012-02-D	PED Cash reports	Resolved
CS 2012-03-D	Payroll Internal Controls and RHC Contributions	Resolved
CS 2012-04-D	Communication of Audit Report	Resolved
FA 2011-01-D	IDEA-B/Title I-Cash Management/reporting	Resolved

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
Year Ended June 30, 2013**

**Aldo Leopold Charter School**

CS 2011-01-E	Penalty/Late Fee	Repeated
CS 2011-02-E	RHC, ERB and 941 Contributions	Repeated/Modified
CS 2011-03-E	PED Budget Reports	Resolved
CS 2011-05-E	Fixed Asset Inventory Count/ Depreciation Schedule	Resolved
CS 2011-07-E	State Cash Report	Repeated
CS-2012-01-E	Internal Control Structure	Repeated
CS-2012-02-E	Budgetary Conditions	Resolved

**Alma D'Arte Charter School**

CS 2010-30-F	Budget Adjustment Requests (BAR)	Resolved
CS 2011-02-F	Internal Control Structure	Resolved
CS 2012-01-F	Budgetary Conditions	Resolved
CS 2012-02-F	Procurement	Resolved
CS 2012-03-F	Audit Committee	Resolved

**Amy Biehl Charter High School**

CS 2012-01-G	Procurement Code	Resolved
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**Cesar Chavez Community School**

CS 2012-01-H	Internal Control Structure	Resolved
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**Cien Aguas**

CS 2011-01-I	Procurement Code	Repeated
CS 2011-02-I	Untimely Federal Reimbursements back To government	Resolved
CS 2012-01-I	Internal Control Structure	Resolved
CS 2012-02-I	Conflict of Interest	Resolved

**Cottonwood Classical Preparatory School**

CS 2009-18-J	Budgetary Conditions	Repeated/Modified
CS 2011-02-J	Internal Control Structure	Repeated/Modified
FA 2012-01-J	IDEA-B-Cash management/reporting	Resolved

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
Year Ended June 30, 2013**

**Creative Education Preparatory Institute #1**

CS 2009-24-K	State cash report/PED reports	Repeated
CS 2010-24-K	Budget Adjustment Requests	Resolved
CS 2011-01-K	Internal Control Structure	Repeated/Modified
CS 2011-02-K	Budgetary Conditions	Repeated
CS 2011-03-K	Bank Accounts	Repeated
CS 2012-01-K	Audit Committee	Resolved
CS 2012-02-K	Timely Deposits	Resolved
CS 2012-03-K	ERB Contributions	Repeated
FA 2011-01-K	IDEA-B-Cash management/reporting	Repeated/Modified
	Finding Re-Numbered as CS 13-02-K	

**Coral Community School**

CS 2012-01-KK	Penalties/Fees	Repeated
CS 2012-02-KK	Bank reconciliations & Bank accounts	Repeated
CS 2012-03-KK	Disbursements-Lack of Authorization	Repeated
CS 2012-04-KK	Budgetary conditions	Resolved

**East Mountain High School**

CS 12-01-L	Budget Adjustment Requests (BARs)	Resolved
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**Estancia Valley Classical Academy**

CS 2012-01-LL	Purchase Orders	Resolved
CS 2012-02-LL	Expenses Improperly Coded	Repeated
CS 2012-03-LL	PED Budget reports	Resolved

**Gilbert L Sena**

CS 2009-19-M	Segregation of Duties	Resolved
CS 2012-01-M	Procurement Code	Resolved
CS 2012-02-M	Budget Adjustment Requests (BARs)	Resolved
CS 2012-03-M	ERB Contributions	Resolved
CS 2012-04-M	PED Reports	Repeated
CS 2012-05-M	Internal Control Structure	Resolved

**Horizon Academy West**

CS 2011-02-N	Budget Adjustment Requests (BAR)	Resolved
CS 2012-01-N	Payroll Documentation	Resolved

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
Year Ended June 30, 2013**

**I. Paul Taylor Academy**

No Prior Year findings

**La Jicarita Community School**

No Prior Year findings

**La Promesa Early Learning Center**

CS 2011-02-P	Untimely Federal Reimbursement back to government	Resolved
CS 2012-01-P	Internal Control Structure	Resolved
CS 2012-02-P	Procurement Code	Resolved

**La Resolana Leadership Academy**

CS 2008-89-NN	Budgetary Conditions	Repeated
CS 2012-01-NN	Timely Deposits	Resolved
CS 2012-02-NN	Stale Dated checks	Resolved
FA 2011-08-NN	Untimely Federal Reimbursement back to Government-Cash Management	Repeated

**La Tierra Montessori School for the Arts and Sciences**

No Prior Year findings

**Media Arts Collaborative Charter School**

CS 2012-01-Q	Travel & Per Diem	Resolved
CS 2012-02-Q	Internal Control Structure	Resolved

**McCurdy Charter School**

CS 2012-01-PP	Travel & Per Diem	Resolved
CS 2012-02-PP	Internal Control Structure	Repeated/Modified

**Mission Achievement & Success**

CS 2012-01-QQ	Internal Control Structure	Resolved
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**New Mexico International School**

CS 2012-01-R	Internal Control	Resolved
CS 2012-02-R	Fixed Asset Inventory	Resolved
CS 2012-03-R	Travel & Per Diem	Resolved
CS 2012-04-R	Procurement Code	Resolved

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
Year Ended June 30, 2013**

**New Mexico School of the Arts**

CS 2010-25-S	Anti-Donation Clause	Resolved
CS 2011-04-S	Procurement	Resolved
CS 2012-01-S	Internal Control Structure	Resolved

**North Valley Academy**

CS 2011-02-T	Internal Control	Resolved
CS 2011-03-T	Bank Accounts	Resolved
CS 2012-01-T	Compliance finding over salaries	Resolved
CS 2012-02-T	Board review of disbursements, receipts and finances	Resolved
CS 2012-03-T	Nepotism	Resolved
CS 2012-04-T	Fixed asset inventory	Resolved

**Ralph J. Bunche Charter School**

CS 2009-164-RR	Internal Control Structure	Repeated/Modified
CS 2009-172-R	PED Budget Reports	Resolved
CS 2011-45-RR	Cash Disbursements	Resolved

**Red River Valley**

CS 2012-01-SS	Fixed asset and supply asset inventory	Resolved
CS 2012-02-SS	General ledger account coding	Resolved
CS 2012-03-SS	Purchase orders	Repeated/Modified
CS 2012-04-SS	Budget adjustment requests (BARs)	Resolved
CS 2012-05-SS	Adjustments	Resolved

**Sage Montessori**

CS 2012-01-TT	Approval of Purchase	Resolved
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**School of Dreams Academy**

CS 2009-16-U	Control Deficiency over Purchase Order Modifications	Repeated
CS 2009-18-U	Compliance Finding over Over-Expended Funds	Repeated/Modified
CS 2009-25-U	Control Deficiency over Journal Entry Process	Resolved
CS 2011-02-U	Cash Control Standards	Resolved
CS 2011-03-U	Travel & Per Diem	Resolved
CS 2011-04-U	Inadequate Segregation of Duties in Cash Disbursement/Payroll	Resolved
CS 2012-01-U	PED Audit committee	Resolved
CS 2012-02-U	Prepayment for services	Resolved

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
Year Ended June 30, 2013**

**South Valley Preparatory School**

CS 2012-01-V	Internal Control Structure	Resolved
CS 2012-02-V	Untimely federal reimbursements back to government	Repeated/Modified

**Southwest Aeronautics, Mathematics, & Science Academy**

CS 2012-01-UU	PED Reports/chart of accounts	Resolved
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**Southwest Intermediate Learning Center**

CS 2011-02-W	PED Reports	Resolved
CS 2012-01-W	Expenses improperly coded	Resolved

**Southwest Primary Learning Center**

CS 2012-01-X	Budget adjustment requests (BARs)	Repeated/Modified
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**Southwest Secondary Learning Center**

CS 2011-01-Y	Cash report reconciliations	Resolved
CS 2012-01-Y	Payroll transactions	Resolved
CS 2012-02-Y	State flow through grant awards	Resolved
CS 2012-03-Y	Conflict of Interest	Repeated/Modified

**Taos Academy Charter School**

CS 2011-03-Z	Procurement	Resolved
CS 2011-04-Z	Untimely Federal Reimbursement back to government	Resolved
CS 2012-01-Z	Fixed asset/supply asset inventory	Resolved
CS 2012-02-Z	Budgetary condition	Resolved
CS 2012-03-Z	Late fees	Resolved

**Taos Integrated School**

CS 2011-04-AA	Internal Control Structure	Resolved
CS 2012-01-AA	Purchase orders	Resolved
CS 2012-02-AA	Budgetary Conditions	Resolved

**The Albuquerque Sign Language Academy**

CS 2012-01-BB	Internal Control Structure	Resolved
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**The ASK Academy**

CS 2011-02-CC	Budgetary Conditions	Resolved
CS 2011-04-CC	Procurement Code	Resolved



**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
Year Ended June 30, 2013**

**The Great Academy**

CS 2011-06-DD Disbursements-Lack of Authorization	Resolved
CS 2011-07-DD Internal Control Structure	Resolved
CS 2011-11-DD Audit Committee/Finance Committee	Resolved
CS 2012-01-DD Stale dated checks	Resolved
CS 2012-02-DD Late fees/Late 941s	Resolved
CS 2012-03-DD Procurement code	Resolved
CS 2012-04-DD Budgetary conditions	Resolved

**The International School at Mesa del Sol**

CS 2011-02-EE Procurement	Resolved
CS 2012-01-EE PED Cash reports	Resolved
CS 2012-02-EE BARS	Resolved

**The Learning Community**

CS 2009-203-VV Internal Control Structure	Repeated/Modified
CS 2009-207-VV PED Cash Reports	Resolved
CS 2011-56-VV Internal Control Structure	Resolved
CS 2011-57-VV IRS Penalties	Repeated
CS 2011-58-VV Budget Adjustment Requests (BAR)	Repeated
CS 2011-59-VV Internal Controls over Non-Standard Journal Entries	Resolved
CS 2012-01-VV Board review of disbursements and finances	Resolved
FA 2011-12-VV EMSI Stabilization	Resolved

**The Learning Community Foundation**

CS 2012-02-VV Internal Control Structure	Resolved
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**The MASTERS Program**

CS 2009-18-FF Compliance finding over Over-Expended Funds	Resolved
CS 2011-03-FF Background Checks	Resolved
CS 2011-07-FF Internal Controls	Resolved
CS 2011-08-FF PED Budget Reports	Resolved
CS 2012-01-FF Employee reimbursement	Resolved
CS 2012-02-FF Communication of audit report	Resolved
CS 2012-03-FF Audit Committee	Repeated

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
Year Ended June 30, 2013**

**The Montessori Elementary Charter School**

CS 2010-30-GG Budgetary Conditions	Repeated
CS 2010-31-GG Budget Adjustment Requests (BAR)	Repeated
CS 2012-01-GG ERB/RHC Contributions	Repeated/Modified
CS 2012-02-GG Procurement Code	Resolved
CS 2012-03-GG Internal Control Structure	Resolved
CS 2012-04-GG Audit Committee	Resolved

**The New America School**

CS 2011-01-HH Timely Deposits	Resolved
CS 2011-02-HH Disbursements	Repeated/Modified
CS 2011-03-HH PED Budget Reports	Resolved
CS 2011-04-HH Anti-Donation	Resolved
CS 2012-01-HH Procurement	Resolved
CS 2012-02-HH Internal Control Structure	Repeated/Modified
CS 2012-03-HH Bank reconciliation	Resolved
CS 2012-04-HH PED Cash Report	Resolved

**The New America School-Las Cruces**

CS 2012-01-W Unallowable costs	Repeated/Modified
CS 2012-02-W Budgetary conditions	Resolved

**Tierra Adentro**

CS 2012-01-II Internal control structure	Resolved
CS 2012-02-II Prepayment of services	Resolved
CS 2012-03-II PED Budget Reports	Resolved

**Uplift Community School**

CS 2012-01-XX Unallowable costs	Resolved
CS 2012-02-XX Internal Control Structure	Resolved

**Village Academy Charter School**

CS 2011-04-JJ Budget Adjustment Requests (BAR)	Repeated
CS 2012-01-JJ Internal Control Structure	Repeated/Modified
CS 2012-02-JJ Bylaws	Repeated

**Walatowa High Charter School (transferred from Jemez Valley district)**

CS 2010-00 Expenditures in excess of budgetary authority	Resolved
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**William & Josephine Dorn Charter Community School**

No Prior Year findings

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EXIT CONFERENCE  
Year Ended June 30, 2013**

An exit conference was held with the Charter Schools on December 10, 2013, at the Department's Mabry Hall. In attendance were:

**PUBLIC EDUCATION DEPARTMENT/DEPARTMENT OF FINANCE**

Paul Aguilar	Deputy Secretary of Education
Maria Fidalgo	Audit and Accounting Manager
Eileen Marrujo-Gallegos	Director, Student Budget & Financial Analysis Division

**MOSS ADAMS LLP**

Amy Carter	Senior Manager
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**STATE AUTHORIZED CHARTER SCHOOLS**

**ACADEMY OF TRADES & TECHNOLOGY**

Christopher Hotchkiss	Principal
Bruce Bixby	Governing Council Member
Alfred Martinez	Business Manager
Lee Maxwell	Governing Council VP/Audit Committee Member

**ACE LEADERSHIP HIGH SCHOOL**

David Vigil	Business Manager
Maria Guy	Governing Council President/Audit Committee

**ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE**

Kathy Watkins	Audit Committee/Governing Council
Jolene Jaramillo	Business Manager

**ALBUQUERQUE SCHOOL OF EXCELLENCE**

Osman Anderoglu	Governing Council/Audit Committee
Sean Fry	Business Manager

**ALDO LEOPOLD CHARTER SCHOOL**

Jane Johnson	Audit Committee
Mary Lynne Newell	Governing Council Member/Audit Committee
Magdaleno Manzanarez	Governing Council
Harry Brown	Business Manager

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EXIT CONFERENCE (CONTINUED)  
Year Ended June 30, 2013**

**ALMA D'ARTE CHARTER SCHOOL**

Mark Hartshorne	Chief Admin Officer/Audit Committee
Julie Sanchez	Business Manager
Casilda Provencio	Governing Council Member

**AMY BIEHL CHARTER HIGH SCHOOL**

Betty Sealy	Finance Director/Audit Committee
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**CESAR CHAVEZ COMMUNITY SCHOOL**

Deborah Albrycht	Business Manager
Kiera Duddy	Governing Council Treasurer/Audit Committee

**CIEN AGUAS**

Pat Kelly	Business Manager/Audit Committee
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**CORAL COMMUNITY SCHOOL**

Angie Lergner	Business Manager
Amy Sanchez	Audit committee parent
Alfredo Diaz	Consultant

**COTTONWOOD CLASSICAL PREPARATORY SCHOOL**

Michael Vigil	Business Manager/Audit committee
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**CREATIVE EDUCATIONAL PREP #1**

Suzy Sanchez	Business Manager
Jeff Arthur	Principal/Audit Committee
Pam Romero	Governing Council/Audit Committee Member

**EAST MOUNTAIN CHARTER SCHOOL**

Kay Girdner	Business Manager
Dennis Hodges	Governing Council Member/Audit Committee

**ESTANCIA VALLEY CLASSICAL ACADEMY**

Joanne Johnson	Governing Council/Audit Committee Member
Rhonda Cordova	Business Manager

**GILBERT L. SENA HIGH SCHOOL**

Stan Albrycht	Business Manager
Nadine Torres	Director/Audit Committee
Mary Louise Sena	Governing Council President

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EXIT CONFERENCE (CONTINUED)  
Year Ended June 30, 2013**

**HORIZON ACADEMY WEST**

Amy Duran	Director
Cynthia Carter	Principal
Bruce Hanson	Governing Council President/Audit Committee

**J. PAUL TAYLOR ACADEMY**

Julie Sanchez	Business Manager
Nate Olsen	Governing Council Member/Audit Committee

**LA JICARITA CHARTER SCHOOL**

Gloria Maestas	Audit committee
Edwin Fernandez	Business Manager

**LA PROMESA CHARTER SCHOOL**

Stan Albrycht	Business Manager
Danny Baca	Governing Council President/Audit Committee
Analee Maestas	Executive Director

**LA RESOLANA LEADERSHIP ACADEMY**

Justina Montoya	Principal/Audit Committee
Paula Farkas	Governing Council VP
Justine Roybal	Business Manager

**LA TIERRA MONTESSORI SCHOOL FOR THE ARTS & SCIENCES**

Deanna Gomez	Business Manager
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**McCURDY CHARTER SCHOOL**

John Dunphy	Governing Council Chair
Myrna Garcia	Business Manager
Nancy O'Bryan	Governing Council Member/Audit Committee

**MEDIA ARTS COLLABORATIVE CHARTER SCHOOL**

Pat Kelly	Business Manager
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**MISSION ACHIEVEMENT & SUCCESS**

Bruce Langston	Governing Council President/Audit Committee
Amber Pena	Business Manager

**NEW MEXICO INTERNATIONAL CHARTER SCHOOL**

Justine Roybal	Business Manager/Audit Committee
Dolores Vigil-Frank	Governing Council

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EXIT CONFERENCE (CONTINUED)  
Year Ended June 30, 2013**

**NEW MEXICO SCHOOL FOR THE ARTS**

Gregory Hunt                      Governing Council Treasurer/Audit Committee

**NORTH VALLEY ACADEMY**

Sarah Pina                      Business Manager  
Susan McConnell              Interim Principal/Audit Committee  
Ron Montoya                      Governing Council Member

**RALPH J. BUNCHE ACADEMY**

Penne Wilson                      Administrator/Audit Committee  
Mike Vigil II                      Business Manager

**RED RIVER VALLEY CHARTER SCHOOL**

Karen Phillips                      School Administrator/Audit Committee  
Robert Swan                      Governing Council/Audit Committee  
Susan Benavidez                      Business Manager

**SAGE MONTESSORI SCHOOL**

Amber Pena                      Business Manager  
Penne Wilson                      Administrator/Audit Committee

**SCHOOL OF DREAMS ACADEMY**

Michael S. Ogas                      Principal/Founder/Audit Committee  
Geri Bennett                      Business Manager

**SOUTH VALLEY PREPARATORY SCHOOL**

Sean Fry                      Business Manager

**SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY**

Mario Guggino                      Director of Finance  
Larry Kennedy                      Governing Council Member/Audit Committee  
Scott Glasrud                      Head Administrator  
Alfredo Diaz                      Consultant

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EXIT CONFERENCE (CONTINUED)  
Year Ended June 30, 2013**

**SOUTHWEST INTERMEDIATE LEARNING CENTER**

Mario Guggino	Director of Finance
Scott Glasrud	Head Administrator
Maria McCue	Governing Council Member
Cheryle Harbaugh	Governing Council Member/Audit Committee
Rick Harbaugh	Audit Committee Member
Alfredo Diaz	Consultant

**SOUTHWEST PRIMARY LEARNING CENTER**

Mario Guggino	Director of Finance
Scott Glasrud	Head Administrator
Meridith Winters	Audit Committee/Governing Council
Alfredo Diaz	Consultant

**SOUTHWEST SECONDARY LEARNING CENTER**

Mario Guggino	Director of Finance
Scott Glasrud	Head Administrator
Karen Jeffery	Governing Council Member
Cheryle Harbaugh	Governing Council Member
Alfredo Diaz	Consultant

**TAOS ACADEMY**

Deanna Gomez	Business Manager
William MacDonald	Governing Council/Audit Committee

**TAOS INTEGRATED SCHOOL FOR THE ARTS**

Deanna Gomez	Business Manager
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**THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**

Jolene Jaramillo	Business Manager
Raphael Martinez	Executive Director
Kimberly Silva	Governing Council Chair/Audit Committee

**THE ASK ACADEMY**

Dan Barbour	Director
Michael Vigil	Business Manager

**THE GREAT ACADEMY**

Jasper Matthews	Director/Founder/Audit Committee
Chenyu Liu	Business Manager

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EXIT CONFERENCE (CONTINUED)  
Year Ended June 30, 2013**

**THE LEARNING COMMUNITY CHARTER**

Jacqueline Baca	Governing Council Member/Audit Committee
Viola Martinez	Principal

**THE MONTESSORI ELEMENTARY SCHOOL**

Mary Jane Besante	Principal/Audit Committee
Stan Albrycht	Business Manager

**THE NEW AMERICA SCHOOL**

Mike Vigil II	Business Manager
LaTricia Mathis	Principal/Audit Committee Member
Barb Armijo	Governing Council Member

**THE NEW AMERICA-LAS CRUCES**

Ben Dominguez	Governing Council Member
Margarita Porter	Principal
Mike Vigil II	Business Manager
Veronica Gonzales	Assistant Principal

**TIERRA ADENTRO**

Julia Gilroy	Governing Council
Veronica Torres	Executive Director/Audit Committee
Rhonda Cordova	Business Manager

**UPLIFT COMMUNITY SCHOOL**

Jennifer Brown	Governing Council Member/Audit Committee
Sean Fry	Business Manager

**WALATOWA CHARTER HIGH SCHOOL**

Kenneth E. Sando	Governing Council
Katherine Toya	Business Manager
Arrow Wilkinson	Principal



**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EXIT CONFERENCE (CONTINUED)  
Year Ended June 30, 2013**

**WILLIAM W. & JOSEPHINE DORN CHARTER**

Diana Dorn-Jones	Founder
Barbara Dodge	Governing Council Member/Audit Committee
Amber Pena	Business Manager
Ellen Esquibel Bellany	Director

An exit conference for the Public Education Department and the Division of Vocational Rehabilitation was held on December 11, 2013. In attendance were:

**PUBLIC EDUCATION DEPARTMENT**

Hanna Skandera	Secretary of Education
Paul Aguilar	Deputy Secretary of Finance and Operations
Marian Rael	ASD Director
Maria Fidalgo	Audit and Accounting Manager
Jo Ann Chavez, CPA	Statewide Financial Reporting and Accountability Bureau Chief, DFA

**DIVISION OF VOCATIONAL REHABILITATION**

Ralph Vigil	Director
Sandra Alva	General Ledger & Accounts Payable Manager
Annette Ortega	Chief Financial Officer

**MOSS ADAMS LLP**

Scott Eliason	Partner
Jason Galloway	Senior Manager
Sandy Schwank	Manager

**PREPARATION OF FINANCIAL STATEMENTS**

The financial statements presented in the report have been prepared with the assistance of Moss Adams LLP.

**STATE OF NEW MEXICO PUBLIC  
EDUCATION DEPARTMENT**

**FINANCIAL STATEMENTS**

**JUNE 30, 2013**

**VOLUME III**

**MOSS ADAMS** LLP

Certified Public Accountants | Business Consultants

*Acumen. Agility. Answers.*

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
Year Ended June 30, 2013**

**Component Units — New Mexico State-Chartered Schools**

The component units for PED consist of the state authorized chartered schools. The state authorized chartered schools were enacted during the 47th Legislative Session in 2006 under Senate Bill 600.

In FY 2008, only two schools were authorized as state chartered (Cottonwood Classical Preparatory School and Media Arts Collaborative Charter School).

In FY 2009, seven additional schools were authorized as state-chartered. The seven schools include: Cien Aguas International School, Horizon Academy West, The International School at Mesa Del Sol, The New America School, North Valley Academy, School of Dreams Academy, and Taos Academy.

In FY 2010, thirteen additional schools were authorized as state-chartered. The thirteen schools include: Albuquerque School of Excellence, The ASK Academy, Alma D'Arte Charter High, South Valley Preparatory School, Cesar Chavez Community School, The MASTER Program, Tierra Adentro, ACE Leadership High School, Taos Integrated, Albuquerque Sign Language Academy, Creative Education Preparatory Institute, Gilbert L. Sena Charter High School and NM School for the Arts.

In FY 2011, fourteen additional schools were authorized as state-chartered. The fourteen schools include: Academy of Trades & Technology, Albuquerque Institute for Math & Science, Amy Biehl Charter High School, East Mountain High School, La Promesa Early Learning Center, New Mexico International School, Southwest Intermediate Learning Center, Southwest Primary Learning Center, Southwest Secondary Learning Center, The Great Academy, The Montessori Elementary School, Village Academy, J Paul Taylor Academy, and Aldo Leopold Charter School.

In FY 2012, twelve additional schools were authorized as state chartered. The twelve include: Coral Community School, Estancia Valley Classical Academy, La Jicarita, La Resolana Leadership Academy, La Tierra Montessori School for the Arts & Sciences, McCurdy Charter School, Mission Achievement & Success, Sage Montessori School, Southwest Aeronautics, Mathematics and Science Academy, The New America-Las Cruces, Uplift Community School and William & Josephine Dorn Charter Community School.

In 2013, one additional school was authorized as state chartered: Walatowa High Charter School.

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
Year Ended June 30, 2013**

**COMPONENT UNITS**

The following are independent state authorized chartered schools formed under NMSA 22-8A, and as such, are presented here as discrete component units of New Mexico Public Education Department:

A-Academy of Trades & Technology (ATT)  
B-ACE Leadership High School (ACE)  
C-Albuquerque Institute of Math and Science (AIMS)  
D-Albuquerque School of Excellence (ASE)  
E-Aldo Leopold Charter School (ALCS)  
F-Alma d'Arte Charter High School (AACHS)  
G-Amy Biehl Charter High School (ABHS)  
H-Cesar Chavez Community School (CCCS)  
I-Cien Aguas International School (CAIS)  
KK-Coral Community Charter (CCC)  
J-Cottonwood Classical Preparatory School (CCPS)  
K-Creative Education Preparatory Institute #1 (CEPI1)  
L-East Mountain High School (EMHS)  
LL-Estancia Valley Classical Academy (EVCA)  
M-Gilbert L. Sena Charter High School (GLSCHS)  
N-Horizon Academy West (HAW)  
O-J. Paul Taylor Academy (JPTA)  
MM-La Jicarita Community School (LJCS)  
P-La Promesa Early Learning Center (LP)  
NN-La Resolana Charter School (LRCS)  
OO-La Tierra Montessori School of the Arts & Sciences (LTMSAS)  
PP-McCurdy Charter School (MCS)  
Q-Media Arts Collaborative Charter School (MACCS)  
QQ-Mission Achievement & Success (MAS)  
R-New Mexico International School (NMIS)  
S-New Mexico School for the Arts (NMSA)  
T-North Valley Academy (NVA)  
RR-Ralph Bunche Charter School (RBCS)  
SS-Red River Valley (RRV)  
TT-Sage Montessori Charter (SMC)  
U-School of Dreams Academy (SODA)  
V-South Valley Preparatory School (SVP)  
UU-Southwest Aeronautics, Mathematics, & Science (SAMS)

**STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NOTES TO THE FINANCIAL STATEMENTS  
Year Ended June 30, 2013**

W-Southwest Intermediate Learning Center (SILC)  
Y-Southwest Primary Learning Center (SPLC)  
Y-Southwest Secondary Learning Center (SSLC)  
Z-Taos Academy (TA)  
AA-Taos Integrated School of the Arts (TISA)  
BB-The Albuquerque Sign Language Academy (ASLA)  
CC-The ASK Academy (ASK)  
DD-The Great Academy (GREAT)  
EE-The International School at Mesa del Sol (ISMDS)  
VV-The Learning Community Charter School (TLC)  
FF-The MASTERS Program (TMP)  
GG-The Montessori Elementary (TMS)  
HH-The New America School (NAS)  
WW-The New America School-LC (NAS-LC)  
II-Tierra Adentro (TA)  
XX-Uplift Community School (UCS)  
JJ-Village Academy (VA)  
YY-William W. & Josephine Dorn Charter (WJDC)  
ZZ-Walatowa High Charter School (WHCS)

The state authorized chartered schools are presented as component units since their operating budgets and charters are annually presented and approved by PED. The New Mexico State Auditor has determined that state authorized chartered schools are major component units of PED. Refer to previous footnotes for significant policies of the state authorized chartered schools, as they are subject to the same State and Federal regulations and follow the same policies as PED. The following pages in this volume are the summarized details of the state-chartered schools' balances and transactions as of June 30, 2013, and for the year then ended.

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**A-ACADEMY OF TRADES & TECHNOLOGY**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 315,189	\$ -	\$ -	\$ -	\$ 315,189
Buildings and improvements	2,164,825	-	(10,250)	-	2,154,575
Vehicles	67,361	-	-	-	67,361
Less accumulated depreciation	<u>(368,684)</u>	<u>(145,495)</u>	<u>811</u>	<u>-</u>	<u>(513,368)</u>
Capital Assets, Net	<u>\$ 2,178,691</u>	<u>\$ (145,495)</u>	<u>\$ (9,439)</u>	<u>\$ -</u>	<u>\$ 2,023,757</u>

**Depreciation Expense**

Depreciation Expense for the year ended June 30, 2013 was expensed to the following functions:

Instructional Support	\$ 7,002
Operations/Plant Maintenance	20,768
Student Transportation	9,872
Capital Outlay	<u>107,853</u>
Total	<u>\$ 145,495</u>

**Commitments and Liabilities**

The school leased various facilities and equipment under long-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$211,199. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 202,388	181,085	181,085	181,085	181,085	652,603

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**A-ACADEMY OF TRADES & TECHNOLOGY (CONTINUED)**

**Commitments and Liabilities (Continued)**

In December 2011, the Academy of Trades & Technology Foundation (ATT Foundation) entered into a Lease to Purchase Agreement with the school for the purchase of all of the buildings and the property. As a result of the agreement, the ATT Foundation recorded a note receivable for \$1,670,000. At June 30, 2013 the balance on the note receivable was \$1,284,178, including interest at 8%. The note receivable was to be paid to the ATT Foundation over a ten-year period. As of June 30, 2013, the capital lease obligation was \$1,163,100. The note receivable and capital lease obligation have been eliminated due to the consolidation of the blended component unit.

The following is an analysis of the leased property under capital leases by major classes included in summary of capital assets.

<u>Classes of Property</u>	<u>Asset Balance</u>
Building	\$ 2,154,575
Less: Accumulated amortization	<u>(144,868)</u>
	<u>\$ 2,009,707</u>

The total outstanding long term debt as of June 30, 2013 is as follows:

Mortgage Payable to bank secured by building and land; Interest at bank's rate 7% due in monthly Installments of \$10,851; maturing June 4, 2026	\$ 1,092,847
Less: current maturities:	<u>(55,372)</u>
	<u>\$ 1,037,475</u>

The aggregate amounts of principal maturities of mortgage payable are as follows:

2014	\$ 55,372
2015	55,374
2016	63,667
2017	68,269
2018	73,204
Thereafter	<u>776,961</u>
Total	<u>\$1,092,847</u>

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**A-ACADEMY OF TRADES & TECHNOLOGY (CONTINUED)**

**Commitments and Liabilities (continued)**

The school had a compensated absences balance of \$15,903 at the beginning of the fiscal year. Additions to the balance were \$739 and deletions to the balance were \$1,401 which resulted in an ending balance of \$15,241. All of this balance is considered to be current.

**Related Party Transactions**

The school created a Foundation in fiscal year 2010 to purchase the building that the school resides in. The Foundation is considered a component unit of the School and is presented as a blended component unit. The Business Manager also performed services for Tierra Encantada Charter High School, a Santa Fe charter school.

**B-ACE LEADERSHIP HIGH SCHOOL**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<b>Additions</b>	<b>Deletions</b>	<b>Reclass</b>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 14,874	\$ -	\$ -	\$ -	\$ 14,874
Less accumulated depreciation	<u>(9,090)</u>	<u>(4,958)</u>	-	-	<u>(14,048)</u>
Capital Assets, Net	<u>\$ 5,784</u>	<u>\$ (4,958)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 826</u>

**Depreciation Expense**

Depreciation Expense for the year ended June 30, 2013 was expensed to the following functions:

Central Services	\$ 4,958
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**B-ACE LEADERSHIP HIGH SCHOOL (CONTINUED)**

**Commitments and Liabilities**

The school leased facilities and equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$245,621. The school's minimum future payments on this lease are as follows:

	2014	2015	2016	2017	2018	2019 & Thereafter
	\$362,768	\$ 2,964	\$ -	\$ -	\$ -	\$ -

**Related Party Transactions**

The school has a sublease with AGC, who formed the school. Total payments to AGC were \$82,083.

**Subsequent Events Related to State Authorized Chartered Schools**

During November 2013, ACE Leadership High School Foundation purchased land to begin construction for a permanent building that will be leased back to the school. The Foundation obtained loans from two lenders, totaling approximately \$4,000,000. The Foundation will need to be blended in 2014.

**C-ALBUQUERQUE INSTITUTE OF MATH AND SCIENCE**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 20,820	\$ 56,733	\$ -	\$ -	\$ 77,553
Less accumulated depreciation	(3,820)	(7,394)	-	-	(11,214)
Capital Assets, Net	<u>\$ 17,000</u>	<u>\$ 49,339</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 66,339</u>

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**C-ALBUQUERQUE INSTITUTE OF MATH AND SCIENCE (CONTINUED)**

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Instructional Support	\$ 949
General Administration	1,379
Operations/Plant Maintenance	<u>5,067</u>
Total	<u>\$ 7,394</u>

**Commitments and Liabilities**

The school leased equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$264,824. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 230,420	\$ 11,970	\$ 11,970	\$ 11,970	\$ -	\$ -

**Related Party Transactions**

The Business Manager for this school is also the Business Manager for Albuquerque Sign Language Academy.

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**D-ALBUQUERQUE SCHOOL OF EXCELLENCE**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 61,562	\$ -	\$ -	\$ -	\$ 61,562
Less accumulated depreciation	<u>(15,063)</u>	<u>(10,161)</u>	-	-	<u>(25,224)</u>
Capital Assets, Net	<u>\$ 46,499</u>	<u>\$ (10,161)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,338</u>

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 1,700
Operations/Plant Maintenance	<u>8,461</u>
Total	<u>\$ 10,161</u>

**Commitments and Liabilities**

The school leased facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$586,055. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 517,952	\$ 577,952	\$ 97,992	\$ -	\$ -	\$ -

**Subsequent Events Related to State Authorized Chartered Schools**

A new principal/director was hired beginning July 1, 2013.

**Related Party Transactions**

The business manager services are performed by the Vigil Group, which performed services for multiple state charter schools.

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**E-ALDO LEOPOLD CHARTER SCHOOL**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 87,826	\$	\$	\$	\$ 87,826
Vehicles	9,700	5,500	-	-	15,200
Less accumulated depreciation	(27,410)	(9,868)			(37,278)
Capital Assets, Net	<u>\$ 70,116</u>	<u>\$ (4,368)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,748</u>

**Depreciation Expense**

Depreciation Expense for the year ended June 30, 2013 was expensed to the following functions:

Capital Outlay	\$ 9,868
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**Commitments and Liabilities**

The school leased facilities and equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$77,112. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 97,942	\$ 1,942	\$ 1,942	\$ 1,942	\$ 1,942	\$ -

The school had a compensated absences balance of \$17,913 at the beginning of the fiscal year. Deletions to the balance were \$1,384, which resulted in an ending balance of \$16,529. All of this balance is considered to be current.

**Subsequent Events Related to State Authorized Chartered Schools**

The school completed the installation of a portable purchased during the year. Total costs approximated \$100,000.

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**F-ALMA D'ARTE CHARTER HIGH SCHOOL**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 150,497	\$ 5,999	\$ -	\$ -	\$ 156,496
Less accumulated depreciation	<u>(127,219)</u>	<u>(5,058)</u>	-	-	<u>(132,277)</u>
Capital Assets, Net	<u>\$ 23,278</u>	<u>\$ 941</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,219</u>

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 5,058
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**Commitments and Liabilities**

The school leased facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$136,770. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 137,870	\$ -	\$ -	\$ -	\$ -	\$ -

**Related Party Transactions**

The Business Manager of this school is also the Business Manager of J. Paul Taylor Academy.

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**G-AMY BIEHL CHARTER HIGH SCHOOL**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 154,785	\$ -	\$ -	\$ -	\$ 154,785
Land Improvements	33,950	-	-	-	33,950
Buildings and improvements	3,942,339	16,786	-	-	3,959,125
Less accumulated depreciation	(843,767)	(114,767)	-	-	(958,534)
Capital Assets, Net	<u>\$ 3,287,307</u>	<u>\$ (97,981)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,189,326</u>

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Capital Outlay	\$ 114,767
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**Commitments and Liabilities**

The school leased equipment under long-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$9,130. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 7,355	\$ 7,355	\$ 4,277	\$ 1,200	\$ 1,200	\$ 1,200

**Related Party Transactions**

The school has a Foundation that donates various funds to the school. The Foundation is presented as a blended component unit of the school.

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**H-CESAR CHAVEZ COMMUNITY SCHOOL**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 81,681	\$ 40,118	\$ (13,051)	\$ -	\$ 108,748
Buildings and improvements	2,400,437	-	-	-	2,400,437
Less accumulated depreciation	<u>(213,391)</u>	<u>(73,512)</u>	<u>13,051</u>	<u>-</u>	<u>(273,852)</u>
Capital Assets, Net	<u>\$ 2,268,727</u>	<u>\$ (33,394)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,235,333</u>

**Depreciation Expense**

Depreciation Expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 7,875
Operations/Plant Maintenance	3,686
Capital Outlay	<u>61,951</u>
Total	<u>\$ 73,512</u>

**Commitments and Liabilities**

The school leased various equipment and facilities under long-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$391,759. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$401,779	\$ 412,007	\$422,542	\$ 433,392	\$444,569	\$438,921

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**H-CESAR CHAVEZ COMMUNITY SCHOOL (CONTINUED)**

**Commitments and Liabilities (Continued)**

The foundation approved a capital lease with the landlord on December 27, 2009. The total of the transaction (principal) was \$2,377,167. The down payment of \$312,000 was paid by PSCOC and the remaining balance will be paid by the school with equal payments of \$26,000 over 120 monthly payments. The foundation has a bargain purchase option to purchase the building at the end of the lease.

The following is an analysis of the leased property under capital leases by major classes included in the summary of capital assets.

<u>Classes of Property</u>	<u>Asset Balance</u>
Building	\$ 2,377,167
Less: Accumulated amortization	<u>(182,859)</u>
	<u>\$ 2,194,308</u>

The following is a schedule by years of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of June 30, 2013.

Year Ending June 30:	
2014	\$ 340,931
2015	351,159
2016	361,694
2017	372,544
2018	383,721
Thereafter	<u>802,321</u>
Total minimum lease payments	2,612,370
Less: Amount representing interest (b)	<u>(924,238)</u>
Present value of net minimum lease payments (c)	<u>\$ 1,688,132</u>

(b) amount necessary to reduce net minimum lease payments to present value calculated at the Entity's incremental borrowing rate at lease inception, discount rate of 3%.

(c) reflected on the statement of net position as current and noncurrent obligations under capital leases of \$269,175 and \$1,418,957, respectively.



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**H-CESAR CHAVEZ COMMUNITY SCHOOL (CONTINUED)**

**Related Party Transactions**

The school has a Foundation which subleases the property to the school. The Foundation is presented as a blended component unit of the school. The Business Manager and her spouse operate a company that provides bookkeeping services for the school. The company also provides services to La Promesa Early Learning Center, The Montessori Elementary School, and Gilbert Sena Charter High School, all state charter schools.

**I-CIEN AGUAS INTERNATIONAL SCHOOL**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 63,579	\$ -	\$ -	\$ -	\$ 63,579
Less accumulated depreciation	<u>(27,724)</u>	<u>(9,643)</u>	<u>-</u>	<u>-</u>	<u>(37,367)</u>
Capital Assets, Net	<u>\$ 35,855</u>	<u>\$ (9,643)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,212</u>

**Depreciation Expense**

Depreciation Expense for the year ended June 30, 2013 was expensed to the following functions:

School Administration	\$ 8,087
Operations/Plant Maintenance	<u>1,556</u>
Total	<u>\$ 9,643</u>

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**I-CIEN AGUAS INTERNATIONAL SCHOOL (CONTINUED)**

**Commitments and Liabilities**

The school leased equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$240,745. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 136,321	\$ -	\$ -	\$ -	\$ -	\$ -

**Related Party Transactions**

The Business Manager for this school is also the Business Manager for Media Arts Collaborative Charter School. A governing council member is employed for a company that provides services to the school.

**Subsequent Events Related to State Authorized Chartered Schools**

During October 2013, the school signed a lease for a new location.

**KK-CORAL COMMUNITY CHARTER**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ -	\$ 30,284	\$ -	\$ -	\$ 30,284
Less accumulated depreciation	-	(1,609)	-	-	(1,609)
Capital Assets, Net	\$ -	\$ 28,675	\$ -	\$ -	\$ 28,675

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**KK-CORAL COMMUNITY CHARTER (CONTINUED)**

**Depreciation Expense**

Depreciation Expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction \$ 1,609

**Commitments and Liabilities**

The school leased equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$98,500. The school's minimum future payments on this lease are as follows:

	2014	2015	2016	2017	2018	2019 & Thereafter
	\$140,400	\$140,400	\$ -	\$ -	\$ -	\$ -

**J-COTTONWOOD CLASSICAL PREPARATORY SCHOOL**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 1,968	\$ 39,954	\$ -	\$ -	\$ 30,284
Land & Land Improvements	-	3,172,430	-	-	3,167,743
Buildings	-	5,440,804	-	-	5,440,809
Less accumulated depreciation	-	(11,908)	-	-	(11,908)
Capital Assets, Net	<u>\$ 1,968</u>	<u>\$ 8,641,280</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,643,248</u>

**Depreciation Expense**

Depreciation Expense for the year ended June 30, 2013 was expensed to the following functions:

Capital Outlay \$ 1,609

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**J-COTTONWOOD CLASSICAL PREPARATORY SCHOOL (CONTINUED)**

**Commitments and Liabilities**

The school leased facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$589,830. The school's minimum future payments on this lease are as follows:

	2014	2015	2016	2017	2018	2019 & Thereafter
	\$ 736,096	\$ -	\$ -	\$ -	\$ -	\$ -

The Revenue Bonds are secured by pledges of certain revenues and assets. On December 1, 2012 the Cottonwood Classical Preparatory School, pursuant to a lease purchase agreement with Cottonwood Classical Foundation, Inc. and indenture of trust, issued its Educational Facility Revenue Bonds Series 2012A in the aggregate principal amount of \$10,250,000, and \$360,000 Taxable Educational Facility Revenue Bonds Series 2012B for the purpose of financing the acquisition of and renovation of an existing building, of an approximately 47,161 square foot charter school facility. The School pledges, transfers, grants a security interest in and assigns to the Wells Fargo Bank, N.A. to secure the payment of lease payments in accordance with the terms and provisions of the lease, all funds, monies, grants, or other distributions received by the School from the State of New Mexico with respect to Equalization Guarantee funding, State Leasing or account established by the school, but specifically excluding State funding under the Charter School Act which is specifically dedicated to the payment of expenses of the Chart School which do not include payment of amounts due under the Lease and all such operating expenses of the School required under State or federal laws to provide required educational program expenditures. The total bond payable as of June 30, 2013 is as follows:

Series 2012A Education Facility Revenue Bond; Interest rate 5.25% due in quarterly installments; Maturing December 1, 2022	\$ 1,200,000
Series 2012A Education Facility Revenue Bond; Interest rate 6.00% due in quarterly installments; Maturing December 1, 2032	3,220,000
Series 2012A Education Facility Revenue Bond; Interest rate 6.25% due in quarterly installments; Maturing December 1, 2042	5,830,000
Series 2012B Taxable Education Facility Revenue Bond; Interest rate 5.5% due in quarterly installments; Maturing December 1, 2017	<u>360,000</u>
Total bond payable	<u>\$ 10,610,000</u>

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**J-COTTONWOOD CLASSICAL PREPARATORY SCHOOL**

The aggregate amounts of principal maturities and interest of bonds payable are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ -	\$ 620,574	\$ 620,574
2015	-	620,674	620,574
2016	-	620,674	620,574
2017	150,000	620,674	770,674
2018	190,000	612,700	802,700
Thereafter	<u>10,270,000</u>	<u>9,919,737</u>	<u>20,189,737</u>
Total	<u>\$ 10,610,000</u>	<u>\$13,014,733</u>	<u>\$ 23,624,733</u>

**Related Party Transactions**

The school has a created a Foundation which donates various funds to the school and entered revenue bonds to construct a building for the school. The Foundation is considered a component unit of the School and is presented as a blended component unit.

The Director of Operations' son is employed at the school. The Business Manager of the school is also the CEO of the Vigil Group.

**Subsequent Events**

As of July 1, 2013 the school moved into its new facility which was purchased by the foundation through the sale of bonds. The school was approved for inclusion into the APS Facility Master Plan which will provide SB-9 funding beginning in 2014 SB-9 funding.

**K-CREATIVE EDUCATION PREPARATORY INSTITUTE**

**Commitments and Liabilities**

The school leased various facilities and equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$172,827. The school's minimum future payments on this lease are as follows:

<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
\$ 135,953	\$ 11,026	\$ -	\$ -	\$ -	\$ -

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**K-CREATIVE EDUCATION PREPARATORY INSTITUTE (CONTINUED)**

The school had a compensated absences balance of \$4,441 at the beginning of the fiscal year. Additions to the balance were \$695 which resulted in an ending balance of \$5,136. All of this balance is considered to be current.

**Related Party Transactions**

The Business Manager's daughter is employed at the school.

**L-EAST MOUNTAIN HIGH SCHOOL**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Capital Assets not being Depreciated					
Land	\$ 392,715	\$ -	\$ -	\$ -	\$ 392,715
Construction in Progress	56,000	32,268	-	-	88,368
Total Capital Assets Not being Depreciated	448,715	32,368	-	-	481,083
Capital Assets being Depreciated:					
Furniture, fixtures and equipment	844,080	-	-	-	844,080
Software	28,228	-	-	-	28,228
Buildings and improvements	3,639,929	67,126	-	-	3,707,055
Less accumulated depreciation	<u>(895,613)</u>	<u>(286,532)</u>	-	-	<u>(1,182,145)</u>
Capital Assets, Net	<u>\$ 4,065,339</u>	<u>\$ (187,038)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,878,301</u>

**Depreciation Expense**

Depreciation Expense for the year ended June 30, 2013 was expensed to the following functions:

Operations/Plant Maintenance	\$ 2,196
Student Transportation	1,786
Capital Outlay	<u>282,550</u>
Total	<u>\$ 286,532</u>

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L-EAST MOUNTAIN HIGH SCHOOL (CONTINUED)

Commitments and Liabilities

The school leased facilities and equipment under long-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$407,536. The school's minimum future payments on this lease are as follows:

	2014	2015	2016	2017	2018	2019 & Thereafter
	\$410,643	\$ 410,643	\$410,643	\$410,643	\$401,422	\$3,137,592

In February 2012, the East Mountain High School Foundation (EMHS Foundation) converted its operating lease with the school into a Lease to Purchase Agreement for all of the buildings and the property. As a result of the agreement, the EMHS Foundation received cash of \$109,000 and recorded a note receivable for \$3,891,000. As June 30, 2013, the balance on the note receivable was \$3,629,087, including interest at 5.5%. The note receivable is to be paid to the EMHS Foundation over a fourteen year period. As of June 30, 2013, the capital lease obligation was \$3,235,559. The note receivable and capital lease obligation have been eliminated due to the consolidation of the blended component unit.

The following is an analysis of the leased property under capital leases by major classes.

<u>Classes of Property</u>	<u>Asset Balance</u>
Building	\$ 3,635,905
Less: Accumulated amortization	<u>(363,590)</u>
	<u>\$ 3,272,315</u>
Mortgage Payable to bank secured by building; Interest at bank's rate 3.55% due in monthly installments of \$25,317; maturing July 2018	\$ 1,419,393
Less: current maturities:	<u>(261,595)</u>
	<u>\$ 1,157,798</u>

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**L-EAST MOUNTAIN HIGH SCHOOL (CONTINUED)**

**Commitments and Liabilities (Continued)**

The aggregate amounts of principal maturities of mortgage payable are as follows:

2014	\$ 261,595
2015	270,225
2016	279,139
2017	288,347
2018	297,859
Thereafter	<u>22,228</u>
Total	<u>\$ 1,419,393</u>

The school had a compensated absences balance of \$87,142 at the beginning of the fiscal year. Deletions to the balance were \$87,142 due to a change in policy.

**Related Party Transactions**

The school has a Foundation which donates funds to the school. The school also entered into a Lease to Purchase with the Foundation approved by the Public School Facility Authority in February 2012. The Foundation is presented as a blended component unit of the school.

**LL-ESTANICA VALLEY CLASSICAL ACADEMY**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ -	\$ 18,409	\$ -	\$ -	\$ 18,409
Buildings improvements	-	260,947	-	-	260,947
Less accumulated depreciation	-	(43,707)	-	-	(43,707)
Capital Assets, Net	<u>\$ -</u>	<u>\$ 235,649</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 235,649</u>



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**LL-ESTANICA VALLEY CLASSICAL ACADEMY (CONTINUED)**

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Operations/Plant Maintenance	\$ 511
Capital Outlay	<u>43,196</u>
Total	<u>\$ 43,707</u>

**Commitments and Liabilities**

The school leases facilities and equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$318,047. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 609,368	\$ 609,368	\$ 609,368	\$ 593,400	\$ -	\$ -

The school had no compensated absences balance at the beginning of the fiscal year. Additions to the balance were \$1,667 which resulted in an ending balance of \$1,667. All of this balance is considered to be current.

**LL-ESTANICA VALLEY CLASSICAL ACADEMY**

**Related Party Transactions**

The school created a Foundation which donates various funds to the school and entered into a sublease for the school building. The Foundation is considered a component unit of the School and is presented as a blended component unit.

The Business Manager also provides services for Tierra Adentro, Alice King and Public Academy for Performing Arts.

**Subsequent Events**

Subsequent to year-end, the school completed and submitted amended 941 forms to the IRS for Section 218 Social Security refunds.

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**M-GILBERT L. SENA CHARTER HIGH SCHOOL**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 99,462	\$ -	\$ -	\$ -	\$ 99,462
Less accumulated depreciation	<u>(60,414)</u>	<u>(8,220)</u>	<u>-</u>	<u>-</u>	<u>(68,634)</u>
Capital Assets, Net	<u>\$ 39,048</u>	<u>\$ (8,220)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,828</u>

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 8,220
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**Commitments and Liabilities**

The school leased facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013, was \$190,356. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 177,522	\$ -	\$ -	\$ -	\$ -	\$ -

**Related Party Transactions**

The Business Manager and his spouse operate a company that provides bookkeeping services for the school. The company also provides services to La Promesa Early Learning Center and The Montessori Elementary School, all state charter schools.

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**N-HORIZON ACADEMY WEST**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Land	\$ -	\$ 164,000	\$ -	\$ -	\$ 164,000
Construction in Progress	-	2,605,230	-	-	2,605,230
Capital Assets not depreciated	<u>\$ -</u>	<u>\$ 2,769,230</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,769,230</u>
Furniture, fixtures and equipment	\$ 28,084	\$ 18,741	\$ (2,600)	\$ -	\$ 44,225
Building	-	679,561	-	-	679,561
Less accumulated depreciation	<u>(28,084)</u>	<u>(12,742)</u>	<u>2,600</u>	<u>-</u>	<u>(38,226)</u>
Capital Assets, Net	<u>\$ -</u>	<u>\$ 3,454,790</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,454,790</u>

**Depreciation Expense**

Depreciation Expense for the year ended June 30, 2013 was expensed to the following functions:

Capital Outlay	\$ 12,742
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**Commitments and Liabilities**

The school leased equipment and facilities under long-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$543,173. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$436,883	\$492,910	\$516,317	\$522,745	\$523,096	\$14,289,938

Revenue Bonds are secured by pledges of certain revenues and assets. On October 1, 2012 the Horizon Academy West, pursuant to a lease purchase agreement with Horizon Academy Foundation and indenture of trust, issued its Educational Facility Revenue Bonds Series 2012 in the aggregate principal amount of \$6,715,000 for the purpose of financing the acquisition of an existing building and land and renovation, construction and equipping of approximately 40,000 square foot kindergarten through sixth grade charter school facility. The School pledges, transfers, grants a security interest in and assigns to the Wells Fargo Bank, N.A. to secure the payment of lease payments in accordance with the terms and provisions of the lease, all funds, monies, grants, or other distributions received by the School from the State of New Mexico with respect to

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**N-HORIZON ACADEMY WEST (CONTINUED)**

**Commitments and Liabilities (continued)**

Equalization Guarantee funding, State Leasing or account established by the school, but specifically excluding State funding under the Charter School Act which is specifically dedicated to the payment of expenses of the Chart School which do not include payment of amounts due under the Lease and all such operating expenses of the School required under State or federal laws to provide required educational program expenditures. The total bond payable as of June 30, 2013 is as follows:

Series 2012 Education Facility Revenue Bond; Interest rate 5.25% due in quarterly installments; Maturing September 1, 2022	\$ 840,000
Series 2012 Education Facility Revenue Bond; Interest rate 6.00% due in quarterly installments; Maturing September 1, 2045	<u>5,875,000</u>
Total bond payable	<u>\$ 6,715,000</u>

The aggregate amounts of principal maturities and interest of bonds payable are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ -	\$ 396,600	\$ 396,600
2015	80,000	394,500	444,500
2016	50,000	391,088	441,088
2017	85,000	387,544	472,544
2018	90,000	382,950	472,950
Thereafter	<u>6,410,000</u>	<u>6,786,881</u>	<u>13,196,881</u>
Total	<u>\$ 6,715,000</u>	<u>\$ 8,739,563</u>	<u>\$15,454,563</u>

The school had a compensated absences balance of \$13,909 at the beginning of the fiscal year. Additions to the balance were \$2,770 which resulted in an ending balance of \$16,679. All of this balance is considered to be current.

**Contingency**

During the current fiscal year, the Horizon Academy West Foundation, a component unit of the school, entered into multiple contracts for the construction of the school's building. Total contingency on the contracts as of June 30, 2013 was \$234,668.

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**N-HORIZON ACADEMY WEST (CONTINUED)**

**Related Party Transactions**

The school created a Foundation to construct a school. The Foundation is considered a component unit of the School and is presented as a blended component unit. In addition, the Business Manager is also the Business Manager for The International School at Mesa del Sol.

**O -J. PAUL TAYLOR ACADEMY**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 17,045	\$ -	\$ -	\$ -	- \$ 17,045
Less accumulated depreciation	<u>(5,208)</u>	<u>(5,682)</u>	-	-	<u>(10,890)</u>
Capital Assets, Net	<u>\$ 11,837</u>	<u>\$ (5,682)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,155</u>

**Depreciation Expense**

Depreciation Expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 2,666
Instructional Support	<u>3,016</u>
Total	<u>\$ 5,682</u>

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**O -J. PAUL TAYLOR ACADEMY**

**Commitments and Liabilities**

The school leased facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$123,000. The school's minimum future payments on this lease are as follows:

	2014	2015	2016	2017	2018	2019 & Thereafter
	\$ 145,200	\$ -	\$ -	\$ -	\$ -	\$ -

**Related Party Transactions**

The Business Manager of this school is also the Business Manager of Alma D' Arte.

**MM-LA JICARITA COMMUNITY SCHOOL**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	Balance <u>June 30, 2012</u>	Additions	Deletions	Reclass	Balance <u>June 30, 2013</u>
Construction in Progress	\$ -	\$ 145,345	\$ -	\$ -	\$ 145,345
Land	-	47,694	-	-	47,694
Capital Assets not depreciated	\$ -	\$ 193,039	\$ -	\$ -	\$ 193,039

**Commitments and Liabilities**

The school entered into a long-term cancelable operating lease with a related party for facilities beginning August 31, 2013. Rent expense for the year was \$48,036. The school's minimum future payments on this lease are as follows:

	2014	2015	2016	2017	2018	2019 & Thereafter
	\$ 44,492	\$ 48,537	\$48,537	\$48,537	\$48,537	\$496,647

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**MM-LA JICARITA COMMUNITY SCHOOL (CONTINUED)**

**Commitments and Liabilities (continued)**

In May 2013, the La Jicarita Community Foundation, a component unit of the school, entered into a note agreement with Charter School Development Corporation (CDC) to purchase land and construct a permanent building for the school. The total outstanding long term debt as of June 30, 2013 is as follows:

Note Payable to lender secured by land; Interest at lender's rate 7% due in monthly Installments of \$4,044; maturing June 30, 2018	\$ 113,629
Less: current maturities:	<u>(38,305)</u>
	<u>\$ 75,324</u>

The aggregate amounts of principal maturities of mortgage payable are as follows:

2014	\$ 38,305
2015	44,680
2016	<u>30,644</u>
Total	<u>\$ 113,629</u>

**Contingency**

During the current fiscal year, the La Jicarita Foundation, a component unit of the school, entered into multiple contracts for the construction of the school's building.

**Related Party Transactions**

The school has a Foundation which subleases the property to the school. The Foundation is presented as a blended component unit of the school. In addition, the President of the Governing Council is married to the President and Founder of the school's Foundation and is a Foundation Board Member.

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**P-LA PROMESA EARLY LEARNING CENTER**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 37,958	\$	\$	\$	\$ 37,958
Buildings and improvements	2,124,326	8,125,904	-	-	10,250,230
Less accumulated depreciation	(459,902)	(112,467)	-	-	(572,368)
Capital Assets, Net	<u>\$ 1,702,383</u>	<u>\$ 8,013,437</u>	<u>\$</u>	<u>\$</u>	<u>\$ 9,715,820</u>

**Depreciation Expense**

Depreciation Expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 1,014
Instructional Support	187
Operations/Plant Maintenance	2,251
Food Services	1,239
Capital Outlay	<u>107,776</u>
Total	<u>\$ 112,467</u>

**Commitments and Liabilities**

The school leased various facilities and equipment under long-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$132,078. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 493,000	\$ 636,000	\$636,000	\$ 636,000	\$636,000	\$3,673,000



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**P-LA PROMESA EARLY LEARNING CENTER (CONTINUED)**

**Commitments and Liabilities (Continued)**

In May 2013, the Early Learning Solutions Foundation Inc. entered into a note agreement to purchase land and building for the school.

Note Payable to lender secured by land and building; Interest at lender's rate 4.334% per annum, Compounded monthly for first year and 7% per annum compounded monthly, thereafter. Due in monthly installments of \$38,710 for first 12 months and \$51,486 thereafter, maturing April 26, 2017	\$ 7,783,718
Less: current maturities:	<u>(142,428)</u>
	<u>\$ 7,641,290</u>

The aggregate amounts of principal maturities of mortgage payable are as follows:

2014	\$ 148,428
2015	292,345
2016	305,273
2016	<u>7,043,672</u>
Total	<u>\$ 7,783,718</u>

**Related Party Transactions**

The Business Manager and his spouse operate a company that provides bookkeeping services for the school. The company also provides services to Cesar Chavez Community School, The Montessori Elementary School, and Gilbert Sena Charter High School, all state charter schools.

In addition, the Executive Director's daughter is an employee of the school.

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**NN-LA RESOLANA CHARTER SCHOOL**

**Commitments and Liabilities**

The school leased facilities and equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$127,156. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 122,277	\$ -	\$ -	\$ -	\$ -	\$ -

**Related Party Transactions**

The business manager services are performed by the Vigil Group, which performed services for multiple state charter schools.

**OO-LA TIERRA MONTESSORI SCHOOL OF THE ARTS & SCIENCES**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance June 30, 2013</u>
Furniture, fixtures and equipment	\$ -	\$ 7,845	\$ -	\$ -	\$ 7,845
Buildings and improvements	-	19,850	-	-	19,850
Less accumulated depreciation	-	(939)	-	-	(939)
Capital Assets, Net	<u>\$ -</u>	<u>\$26,756</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,756</u>

**Depreciation Expense**

Depreciation Expense for the year ended June 30, 2013 was expensed to the following functions:

Central Services	\$ 830
Operations/Plant Maintenance	<u>109</u>
Total	<u>\$ 939</u>

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**OO-LA TIERRA MONTESSORI SCHOOL OF THE ARTS & SCIENCES (CONTINUED)**

**Commitments and Liabilities**

The school leased equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$72,229. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 45,096	\$ -	\$ -	\$ -	\$ -	\$ -

**Subsequent Events Related to State Authorized Chartered Schools**

A new principal/director was hired beginning July 1, 2013.

**Related Party Transactions**

The Business Manager is also the Business Manager of Taos Integrated School of Arts and Taos Academy. The Principal of this school was also the Principal at Taos Integrated School of the Arts.

**PP-McCURDY CHARTER SCHOOL (UNAUDITED)**

**Commitments and Liabilities**

The school leased various facilities and equipment under long-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$388,444. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$428,276	\$428,276	\$428,276	\$428,276	\$428,276	\$1,713,10

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**Q-MEDIA ARTS COLLABORATIVE CHARTER SCHOOL**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Capital Assets not being Depreciate					
Land	\$ 410,000	\$ -	\$ -	\$ -	\$ 410,000
Capital Assets being Depreciated:					
Furniture, fixtures and equipment	\$ 46,817	\$ 6,913	\$ -	\$ 6,125	\$ 59,855
Buildings and improvements	1,587,658	-	-	(6,125)	1,581,533
Less accumulated depreciation	<u>(147,348)</u>	<u>(60,028)</u>	-	-	<u>(207,376)</u>
Capital Assets, Net	<u>\$ 1,897,127</u>	<u>\$ (53,115)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,844,012</u>

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 2,611
Instructional Support	2,077
Operations/Plant Maintenance	43,064
Capital Outlay	<u>12,276</u>
Total	<u>\$ 60,028</u>

**Commitments and Liabilities**

The school leased various facilities and equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$217,978. The school's minimum future payments on this lease are as follows:

<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
\$218,347	\$218,347	\$218,347	\$218,347	\$218,347	\$ -

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**Q-MEDIA ARTS COLLABORATIVE CHARTER SCHOOL (CONTINUED)**

**Commitments and Liabilities (Continued)**

Beginning November 2010, the school converted the operating lease for the building to a capital lease with the landlord, West Highland, LLC. The school approved an amendment to the capital lease beginning July 1, 2011 to include additional land. The school has a bargain purchase option to purchase the building for \$1 at the end of the lease.

The following is an analysis of the leased property under capital leases by major classes.

<u>Classes of Property</u>	<u>Asset Balance</u>
Land-Non Depreciable	\$ 410,000
Building	1,458,773
Less: Accumulated amortization	<u>(137,370)</u>
	<u>\$ 1,731,403</u>

The following is a schedule by years of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of June 30, 2013.

Year Ending June 30:	
2014	\$ 198,360
2015	198,360
2016	198,360
2017	198,360
2018	198,360
Thereafter	<u>670,012</u>
Total minimum lease payments	1,661,812
Less: Amount representing interest (b)	<u>(453,645)</u>
Present value of net minimum lease payments (c)	<u>\$ 1,208,167</u>

(b) amount necessary to reduce net minimum lease payments to present value calculated at the Entity's incremental borrowing rate at lease inception, discount rate of 8%.

(c) reflected on the statement of net position as current and noncurrent obligations under capital leases of \$105,520 and \$1,102,647, respectively.

**Related Party Transactions**

The Business Manager is also the Business Manager of Cien Aguas International School.

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**QQ-MISSION ACHIEVEMENT & SUCCESS**

**Commitments and Liabilities**

The school leased facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$146,829. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 143,686	\$ -	\$ -	\$ -	\$ -	\$ -

The school had a compensated absences balance of \$0 at the beginning of the fiscal year. Additions to the balance were \$8,216 which resulted in an ending balance of \$8,216. All of this balance is considered to be current.

**Related Party Transactions**

The business manager services are performed by the Vigil Group, which performed services for multiple state charter schools.

**R-NEW MEXICO INTERNATIONAL SCHOOL**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<b>Balance June 30, 2012</b>	<b>Additions</b>	<b>Deletions</b>	<b>Reclass</b>	<b>Balance June 30, 2013</b>
Furniture, fixtures and equipment	\$ 26,822	\$ -	\$ -	\$ -	\$ 26,822
Less accumulated depreciation	(3,825)	(6,359)			(10,184)
Capital Assets, Net	<u>\$ 22,997</u>	<u>\$ (6,359)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,638</u>

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**R-NEW MEXICO INTERNATIONAL SCHOOL (CONTINUED)**

**Depreciation Expense**

Depreciation Expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 6,359
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**Commitments and Liabilities**

The school leased facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was 140,400. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$205,855	\$242,448	\$253,224	\$ -	\$ -	\$ -

**Related Party Transactions**

The business manager services are performed by the Vigil Group, which performed services for multiple state charter schools.

**S-NEW MEXICO SCHOOL FOR THE ARTS**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 90,198	\$ 8,036	\$ -	\$ -	\$ 98,234
Less accumulated depreciation	(27,653)	(14,812)	-	-	(42,465)
Capital Assets, Net	<u>\$ 62,545</u>	<u>\$ (6,776)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,769</u>

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**S-NEW MEXICO SCHOOL FOR THE ARTS (CONTINUED)**

**Depreciation Expense**

Depreciation Expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 9,599
Operations/Plant Maintenance	<u>5,213</u>
Total	<u>\$ 14,812</u>

**Commitments and Liabilities**

The school leased various facilities and equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$152,119. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$153,910	\$174,489	\$176,360	\$14,833	\$ -	\$

**T-NORTH VALLEY ACADEMY**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance June 30, 2013</u>
Furniture, fixtures and equipment	\$ 9,911	\$ -	\$ -	\$ -	\$ 9,911
Buildings and improvements	91,474	-	-	-	91,474
Less accumulated depreciation	<u>(89,178)</u>	<u>(2,370)</u>	-	-	<u>(91,548)</u>
Capital Assets, Net	<u>\$ 12,207</u>	<u>\$ (2,370)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,837</u>



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**T-NORTH VALLEY ACADEMY (CONTINUED)**

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Operations/Plant Maintenance	\$	2,370
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**Commitments and Liabilities**

The school leased facilities and various equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$539,280. The school's minimum future payments on this lease are as follows:

2014	2015	2016	2017	2018	2019 & Thereafter
\$ 577,181	\$591,417	\$606,009	\$ -	\$ -	\$ -

The school had a compensated absences balance of \$5,095 at the beginning of the fiscal year. Deletions to the balance were \$2,375 which resulted in an ending balance of \$2,720.

**Litigation**

The former Head Administrator filed a lawsuit against the School for various claims. The litigation is ongoing.

**Related Party Transactions**

The Former Principal's son operated the Roadrunner after school program which leases space from the school. The company pays a lease of \$300 a month to use the school's facilities.

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**RR-RALPH J. BUNCHE ACADEMY**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 88,405	\$ -	\$ -	\$ -	\$ 88,405
Less accumulated depreciation	<u>(18,275)</u>	<u>(7,582)</u>	<u>-</u>	<u>-</u>	<u>(25,857)</u>
Capital Assets, Net	<u>\$ 70,130</u>	<u>\$ (7,582)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 62,548</u>

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 7,582
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**Commitments and Liabilities**

The school leased facilities and equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$62,356. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 50,083	\$51,586	\$13,283	\$ -	\$ -	\$ -

The school had a compensated absences balance of \$26,779 at the beginning of the fiscal year. Deletions to the balance were \$15,816 which resulted in an ending balance of \$10,963. All of this balance is considered to be current.

**Related Party Transactions**

The business manager services are performed by the Vigil Group, which performed services for multiple state charter schools.

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**SS-RED RIVER VALLEY CHARTER SCHOOL**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 206,215	\$ -	\$ -	\$ -	\$ 206,215
Buildings improvements	79,052	-	-	-	79,052
Less accumulated depreciation	<u>(237,076)</u>	<u>(4,631)</u>	-	-	<u>(241,707)</u>
Capital Assets, Net	<u>\$ 48,191</u>	<u>\$ (4,631)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,560</u>

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 4,631
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**Commitments and Liabilities**

The school leased facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$45,834. The school's minimum future payments are based on the total allocation from the Public School Capital Outlay funds.

**TT-SAGE MONTESSORI CHARTER**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ -	\$ 23,261	\$ -	\$ -	\$ 23,261
Less accumulated depreciation	<u>-</u>	<u>(2,594)</u>	-	-	<u>(2,594)</u>
Capital Assets, Net	<u>\$ -</u>	<u>\$ 20,667</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,667</u>

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**TT-SAGE MONTESSORI CHARTER (CONTINUED)**

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Operations/Plant Maintenance                      \$        2,594

**Commitments and Liabilities**

The school leased facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$219,140. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 226,088	\$233,036	\$239,984	\$246,932	\$ -	\$ -

**Related Party Transactions**

The business manager services are performed by the Vigil Group, which performed services for multiple state charter schools.

**U-SCHOOL OF DREAMS ACADEMY**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance June 30, 2013</u>
Furniture, fixtures and equipment	\$ 247,807	\$ -	\$ -	\$ -	\$ 247,807
Vehicles	90,892	-	-	-	90,892
Less accumulated depreciation	(125,699)	(58,327)	-	-	(184,026)
Capital Assets, Net	<u>\$ 213,000</u>	<u>\$ (58,327)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 154,673</u>

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**U-SCHOOL OF DREAMS ACADEMY (CONTINUED)**

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 41,729
School Administration	12,021
Central Services	3,075
Operations/Plant Maintenance	<u>1,502</u>
Total	<u>\$ 58,327</u>

**Commitments and Liabilities**

The school leased various facilities and equipment under short-term cancelable operating leases. . Rental expense for the year ended June 30, 2013 was \$559,755. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$543,080	\$6,552	\$6,552	\$ -	\$ -	\$ -

**Related Party Transactions**

During the year, the Business Manager also provided services for Las Montana's Charter High School, a Las Cruces charter school.

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V-SOUTH VALLEY PREPARATORY SCHOOL

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 6,344	\$ -	\$ -	\$ -	\$ 6,344
Less accumulated depreciation	<u>(2,749)</u>	<u>(1,269)</u>	<u>-</u>	<u>-</u>	<u>(4,018)</u>
Capital Assets, Net	<u>\$ 3,595</u>	<u>\$ (1,269)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,326</u>

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

School Administration	\$ 1,269
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**Commitments and Liabilities**

The school leased various facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$83,416. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 92,416	\$66,000	\$ -	\$ -	\$ -	\$ -

**Related Party Transactions**

The business manager services are performed by the Vigil Group, which performed services for multiple state charter schools.

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**UU-SOUTHWEST AERONAUTICS, MATHEMATICS, & SCIENCE**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ -	\$ 286,257	\$ -	\$ -	\$ 286,257
Less accumulated depreciation	-	(78,070)	-	-	(78,070)
Capital Assets, Net	<u>\$ -</u>	<u>\$ 208,187</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 208,187</u>

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 78,070
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**Commitments and Liabilities**

The school leased various facilities and equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$527,417. Amounts paid to related parties totaled \$99,000. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 391,206	\$391,206	\$251,217	\$249,510	\$ -	\$ -

During 2013 the school entered into a capital lease for computer equipment. The school has a bargain purchase option to purchase the equipment at the end of the lease for \$1.00 or return the products for a disposal fee.

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**UU-SOUTHWEST AERONAUTICS, MATHEMATICS, & SCIENCE (CONTINUED)**

The following is an analysis of the leased property under capital leases by major classes.

<u>Classes of Property</u>	<u>Asset Balance</u>
Equipment	\$ 286,257
Less: Accumulated amortization	<u>(78,070)</u>
	<u>\$ 208,187</u>

The following is a schedule by years of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of June 30, 2013.

Year Ending June 30:	
2014	\$ 115,020
2015	<u>87,110</u>
Total minimum lease payments (a)	<u>\$ 202,130</u>

(a) reflected on the statement of net position as current and noncurrent obligations under capital leases of \$115,020 and \$87,110, respectively.

**Related Party Transactions**

The school entered into a contract beginning July 1, 2012 with a company owned by the Head Administrator for the rental of an airplane. Total amount paid was \$99,000.

The same administration operates all four schools: Southwest Secondary, Intermediate, Primary Learning Centers and Southwest Aeronautics, Mathematics, and Science Academy.



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**U-SOUTHWEST INTERMEDIATE LEARNING CENTER**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 155,776	\$ -	\$ -	\$ -	\$ 155,776
Buildings improvements	14,151	-	-	-	14,151
Less accumulated depreciation	(148,828)	(9,035)	-	-	(157,863)
Capital Assets, Net	<u>\$ 21,099</u>	<u>\$ (9,035)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,064</u>

**Depreciation Expense**

Depreciation Expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 6,205
Operations/Plant Maintenance	<u>2,830</u>
Total	<u>\$ 9,035</u>

**Commitments and Liabilities**

The school leased facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$102,260. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 97,928	\$ -	\$ -	\$ -	\$ -	\$ -

The school had a compensated absences balance of \$23,198 at the beginning of the fiscal year. Deletions to the balance were \$7,788 which resulted in an ending balance of \$15,410. All of this balance is considered to be current.

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**U-SOUTHWEST INTERMEDIATE LEARNING CENTER (CONTINUED)**

**Related Party Transactions**

The Founder and Head Administrator of the Southwest Intermediate Learning Center are related to the owners of ADI Productions, Inc. and is on the board of the company. The Southwest Intermediate Learning Center utilizes the services of ADI for all school-sponsored events that require sound and lighting such as school dances, student performances, and graduation. ADI does not charge the Southwest Intermediate Learning Center for services it provides to the school.

The school approved an employment contract for the Head Administrator's son to begin July 1, 2012. The nepotism was waived by the board August, 7, 2012.

The same administration operates all four schools: Southwest Secondary, Intermediate, Primary Learning Centers and Southwest Aeronautics, Mathematics, and Science Academy.

**X-SOUTHWEST PRIMARY LEARNING CENTER**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 219,996	\$ -	\$ -	\$ -	\$ 219,996
Buildings and improvements	13,536	-	-	-	13,536
Land and land improvements	2,800	-	-	-	2,800
Less accumulated depreciation	<u>(143,163)</u>	<u>(14,597)</u>	-	-	<u>(157,760)</u>
Capital Assets, Net	<u>\$ 93,169</u>	<u>\$ (14,597)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,572</u>

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**X-SOUTHWEST PRIMARY LEARNING CENTER (CONTINUED)**

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 8,604
Instructional Support	140
Capital Outlay	<u>5,853</u>
Total	<u>\$ 14,597</u>

**Commitments and Liabilities**

The school leased various facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was 97,910. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 93,670	\$ -	\$ -	\$ -	\$ -	\$ -

The school had a compensated absences balance of \$23,472 at the beginning of the fiscal year. Deletions to the balance were \$8,109 which resulted in an ending balance of \$15,363. All of this balance is considered to be current.

**Related Party Transactions**

The Founder and Head Administrator of the Southwest Primary Learning Center are related to the owners of ADI Productions, Inc. and is on the board of the company. The Southwest Primary Learning Center utilizes the services of ADI for all school-sponsored events that require sound and lighting such as school dances, student performances, and graduation. ADI does not charge the Southwest Primary Learning Center for services it provides to the school.

The school approved an employment contract for a board member's son. Total amount paid was \$6,923. The school waived the nepotism requirement in 2012.

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**X-SOUTHWEST PRIMARY LEARNING CENTER (CONTINUED)**

The same administration operates all four schools: Southwest Secondary, Intermediate, Primary Learning Centers and Southwest Aeronautics, Mathematics, and Science Academy.

**Y-SOUTHWEST SECONDARY LEARNING CENTER**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 977,932	\$ -	\$ -	\$ -	\$ 977,932
Buildings and improvements	42,662	-	-	-	42,662
Vehicles	46,356	-	-	-	46,356
Less accumulated depreciation	<u>(987,730)</u>	<u>(22,200)</u>	-	-	<u>(1,009,930)</u>
Capital Assets, Net	<u>\$ 79,220</u>	<u>\$ (22,200)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,020</u>

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 11,692
Instructional Support	1,208
General Administration	196
Operations/Plant Maintenance	6,768
Capital Outlay	<u>2,336</u>
Total	<u>\$ 22,200</u>

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**Y-SOUTHWEST SECONDARY LEARNING CENTER (CONTINUED)**

**Commitments and Liabilities**

The school leased various facilities and equipment under long-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$525,109. Of this amount, \$219,147 was paid to a related party. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 533,909	\$110,160	\$110,160	\$112,363	\$112,363	\$348,416

The school had a compensated absences balance of \$23,472 at the beginning of the fiscal year. Deletions to the balance were \$4,578 which resulted in an ending balance of \$18,894. All of this balance is considered to be current.

**Related Party Transactions**

The Founder and Head Administrator of the Southwest Secondary Learning Center are related to the owners of ADI Productions, Inc. is on the board of the company. The Southwest Secondary Learning Center utilizes the services of ADI for all school-sponsored events that require sound and lighting such as school dances, student performances, and graduation. ADI does not charge the Southwest Secondary Learning Center for services it provides to the school.

The same administration operates all four schools: Southwest Secondary, Intermediate, Primary Learning Centers and Southwest Aeronautics, Mathematics, and Science Academy.

The Board entered into a rental lease in which the Head Administrator owns 50% of the company. The other 50% is owned by a teacher at the school. Total amount of the lease was \$120,147. The Head administrator entered into an additional lease for the use of airplanes with a company directly owned by the same company. Total paid was \$99,000.

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**Z-TAOS ACADEMY**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 37,474	\$ -	\$ -	\$ -	\$ 37,474
Buildings and improvements	119,219	-	-	-	119,219
Less accumulated depreciation	<u>(14,183)</u>	<u>(15,260)</u>	-	-	<u>(29,443)</u>
Capital Assets, Net	<u>\$ 142,510</u>	<u>\$ (15,260)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 127,250</u>

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

School Administration	\$ 7,395
Operations/Plant Maintenance	<u>7,865</u>
Total	<u>\$ 15,260</u>

**Commitments and Liabilities**

The school leased facilities and equipment under short-term cancelable operating leases. Rental expense for the year was \$109,860. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 3,419	\$ -	\$ -	\$ -	\$ -	\$ -

**Related Party Transactions**

The Business Manager is also the Business Manager of Taos Integrated School of Arts and La Tierra Montessori School for the Arts.

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**AA-TAOS INTEGRATED SCHOOL OF THE ARTS**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 10,915	\$ 82,528	\$ -	\$ -	\$ 93,443
Less accumulated depreciation	<u>(1,456)</u>	<u>(4,235)</u>	-	-	<u>(5,691)</u>
Capital Assets, Net	<u>\$ 9,459</u>	<u>\$ 78,293</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 87,752</u>

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Operations/Plant Maintenance	\$ 4,235
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**Commitments and Liabilities**

The school leased facilities and various equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was 149,311. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 157,630	\$1,500	\$ -	\$ -	# -	# -

**Related Party Transactions**

The Business Manager is also the Business Manager of Taos Academy and La Tierra Montessori School for the Arts. The Principal of this school was also the Principal at La Tierra Montessori School of Arts and Sciences.

**Subsequent Events Related to State Authorized Chartered Schools**

A new principal/director was hired beginning July 1, 2013.

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**BB-THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 15,755	\$ -	\$ -	\$ -	\$ 15,755
Less accumulated depreciation	<u>(3,948)</u>	<u>(3,151)</u>	<u>-</u>	<u>-</u>	<u>(7,099)</u>
Capital Assets, Net	<u>\$ 11,807</u>	<u>\$ (3,151)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,656</u>

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 2,105
School Administration	<u>1,046</u>
Total	<u>\$ 3,151</u>

**Commitments and Liabilities**

The school leased various facilities and equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013, was \$41,093. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 47,668	\$ -	\$ -	\$ -	\$ -	\$ -

**Related Party Transactions**

The Administrator's spouse is employed by a Company that performs services for the school. Total payments made to vendor were \$4,827. The Business Manager for this school is also the Business Manager for Albuquerque Institute for Math and Science.



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**CC-THE ASK ACADEMY**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 6,416	\$ -	\$ -	\$ -	\$ 6,416
Less accumulated depreciation	<u>(2,246)</u>	<u>(1,283)</u>	<u>-</u>	<u>-</u>	<u>(3,529)</u>
Capital Assets, Net	<u>\$ 4,170</u>	<u>\$ (1,283)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,887</u>

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

School Administration	\$ 1,283
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**Commitments and Liabilities**

The school leased various facilities and equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$456,413. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$393,146	\$398,009	\$8,423	\$ -	\$ -	\$ -

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**DD-THE GREAT ACADEMY**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 30,721	\$ 17,494	\$ -	\$ -	\$ 48,215
Less accumulated depreciation	<u>(1,570)</u>	<u>(7,013)</u>	-	-	<u>(8,583)</u>
Capital Assets, Net	<u>\$ 29,151</u>	<u>\$ 10,481</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,632</u>

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 2,984
General Administration	189
School Administration	2,129
Operations/Plant Maintenance	<u>1,711</u>
Total	<u>\$ 7,013</u>

**Commitments and Liabilities**

The school leased various facilities and equipment under long-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$208,937. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$191,916	\$197,674	\$203,604	\$209,712	\$216,003	\$222,483

**Related Party Transactions**

The Executive Director's spouse is employed as a consultant by the school. Total paid was \$46,360. The board waived the nepotism requirement during the June 2012 meeting.

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EE-THE INTERNATIONAL SCHOOL AT MESA DEL SOL

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 66,946	\$ -	\$ -	\$ -	\$ 66,946
Buildings and improvements	117,836	-	-	-	117,836
Less accumulated depreciation	<u>(33,751)</u>	<u>(11,485)</u>	-	-	<u>(45,236)</u>
Capital Assets, Net	<u>\$ 151,031</u>	<u>\$ (11,485)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 139,546</u>

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 2,462
School Administration	6,002
Operations/Plant Maintenance	<u>3,021</u>
Total	<u>\$ 11,485</u>

**Commitments and Liabilities**

The school leased various facilities and equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$157,076. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$12,269	\$2,045	\$ -	\$ -	\$ -	\$ -

**Related Party Transactions**

The Business Manager is also the Business Manager for Horizon Academy West.

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**EE-THE INTERNATIONAL SCHOOL AT MESA DEL SOL (CONTINUED)**

**Subsequent Event**

During November 2013, the school completed and submitted amended 941 forms to the IRS for Section 218 Social Security refunds. The IRS approved the school for a refund totaling \$227,039, of which \$136,822 is the employer portion. The refund is applicable for the following fiscal years: FY09 for \$12,888; FY10 for \$34,430; FY11 for \$59,682; FY12 for \$81,305 and FY13 for \$38,734.

**VV-THE LEARNING COMMUNITY CHARTER SCHOOL**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Capital Assets not being depreciated					
Land	\$ 290,000	\$ -	\$ -	\$ -	\$ 290,000
Capital Assets being depreciated					
Furniture, fixtures, and equipment	302,401	-	-	-	302,401
Buildings and improvements	1,498,395	66,953	-	-	1,565,348
Less accumulated depreciation	<u>(615,597)</u>	<u>(64,986)</u>	-	-	<u>(680,583)</u>
Capital Assets, Net	<u>\$ 1,475,199</u>	<u>\$ 1,967</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,477,166</u>

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Operations/Plant Maintenance	\$ 3,171
Capital Outlay	<u>61,815</u>
Total	<u>\$ 64,986</u>

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VV-THE LEARNING COMMUNITY CHARTER SCHOOL (CONTINUED)

**Commitments and Liabilities**

The school leased facilities and equipment under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$205,622.

	2014	2015	2016	2017	2018	2019 & Thereafter
	\$ 205,470	\$ -	\$ -	\$ -	\$ -	\$ -

The total outstanding long term debt as of June 30, 2013 consists of the following:

Mortgage Payable to bank secured by building; Interest at bank's rate 8% due in monthly Installments of \$15,008; maturing July 1, 2023	\$ 1,363,027
Less: current maturities:	<u>(73,995)</u>
	<u>\$ 1,289,032</u>

The aggregate amounts of principal maturities of mortgage payable are as follows:

2014	\$ 73,995
2015	82,281
2016	88,994
2017	94,906
2018	102,783
Thereafter	<u>920,068</u>
Total	<u>\$1,363,027</u>

**Related Party Transactions**

The Principal of the Learning Community Charter was also the President of the governing council for the Learning Community Foundation. The Foundation is presented as a blended component unit of the school.

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**FF-THE MASTERS PROGRAM**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Equipment	\$ 174,217	\$ -	\$ (1,117)	\$ -	\$ 173,100
Less accumulated depreciation	<u>-</u>	<u>(34,620)</u>	<u>-</u>	<u>-</u>	<u>(34,620)</u>
Capital Assets, Net	<u>\$ 174,217</u>	<u>\$ (34,620)</u>	<u>\$ (1,117)</u>	<u>\$ -</u>	<u>\$ 138,480</u>

**Depreciation Expense**

Depreciation Expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	<u>\$ 34,620</u>
Total	<u>\$ 34,620</u>

**Commitments and Liabilities**

The school leased facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$100,149. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 110,560	\$ 110,560	\$ -	\$ -	\$ -	\$ -

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**GG-THE MONTESSORI ELEMENTARY SCHOOL**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Buildings and improvements	\$ 4,465,273	\$ 377,198	\$ -	\$ -	\$ 4,842,471
Furniture, fixtures, & equipment	22,353	-	-	-	22,353
Less accumulated depreciation	<u>(472,987)</u>	<u>(121,018)</u>	-	-	<u>(594,005)</u>
Capital Assets, Net	<u>\$ 4,014,639</u>	<u>\$ 256,180</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,270,819</u>

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 1,930
Operations/Plant Maintenance	5,037
Capital Outlay	<u>114,051</u>
Total	<u>\$ 121,018</u>

**Commitments and Liabilities**

The school leased facilities equipment under long-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$651,658. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$600,000	\$540,000	\$540,000	\$540,000	\$540,000	\$540,000

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**GG-THE MONTESSORI ELEMENTARY SCHOOL (CONTINUED)**

**Commitments and Liabilities (Continued)**

Beginning July 2008, the Foundation converted the operating lease for the building to a capital lease with the landlord, CSPA-Albuquerque, LLC.

The following is an analysis of the leased property under capital leases by major classes.

<u>Classes of Property</u>	<u>Asset Balance</u>
Building	\$ 4,336,122
Less: Accumulated amortization	<u>(555,914)</u>
	<u>\$ 3,780,208</u>

The following is a schedule by years of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of June 30, 2013.

Year Ending June 30:	
2014	\$ 685,531
2015	706,097
2016	727,280
2017	749,098
2018	<u>771,571</u>
Total minimum lease payments	3,639,577
Less: Amount representing interest (b)	<u>(1,610,192)</u>
Present value of net minimum lease payments (c)	<u>\$ 2,029,385</u>

(b) amount necessary to reduce net minimum lease payments to present value calculated at the Entity's incremental borrowing rate at lease inception, discount rate of 3%.

(c) reflected on the statement of net position as current and noncurrent obligations under capital leases of \$590,821 and \$1,438,564, respectively.

Subsequent to year end, the school moved out of the building.



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**GG-THE MONTESSORI ELEMENTARY SCHOOL (CONTINUED)**

**Related Party Transactions**

The school has a Foundation that has a lease to purchase for the building the school is in. The Foundation is presented as a blended component unit of the school. The Business Manager and his spouse operate a company that provides bookkeeping services for the school, La Promesa Early Learning Center, and Gilbert Sena Charter High School, all state charter schools. The Principal's daughter works for school as a contractor. The Nepotism Act waived by governing council in FY 2008.

**Subsequent event**

Subsequent to year end, the school moved out of its Jefferson location and entered into a new lease operating lease. A new foundation was formed with the intent to obtain bonds and convert the operating lease into permanent asset.

**HH-THE NEW AMERICA SCHOOL**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 68,000	\$ -	\$ -	\$ -	- \$ 68,000
Building	-	2,636,589	-	-	- 2,636,589
Buildings improvements	50,968	-	-	-	- 50,968
Vehicles	32,593	-	-	-	- 32,593
Less accumulated depreciation	(95,755)	(148,044)	-	-	- (243,799)
Capital Assets, Net	<u>\$ 55,806</u>	<u>\$ 2,488,545</u>	<u>\$ -</u>	<u>\$ -</u>	<u>- \$ 2,544,351</u>

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**HH-THE NEW AMERICA SCHOOL (CONTINUED)**

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$ 1,828
Operations/Plant Maintenance	8,596
Student Transportation	6,519
Capital Outlay	<u>131,101</u>
Total	<u>\$ 148,044</u>

**Commitments and Liabilities**

The school leased facilities and equipment under long-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$641,107. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 545,474	\$ 525,776	\$ 503,960	\$ 503,960	\$ 434,723	\$ 400,104

Beginning September 2012, the school converted the operating lease for the building to a capital lease with the landlord, CSDCPC NAS LLC. The school has a bargain purpose option to purchase the building at the end of the lease.

The following is an analysis of the leased property under capital leases by major classes.

<u>Classes of Property</u>	<u>Asset Balance</u>
Building	\$ 2,636,589
Less: Accumulated amortization	<u>(131,101)</u>
	<u>\$ 2,505,488</u>

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**HH-THE NEW AMERICA SCHOOL (CONTINUED)**

The following is a schedule by years of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of June 30, 2013.

Year ending June 30:		
	2014	\$ 165,183
	2015	165,810
	2016	162,490
	2017	181,689
	2018	131,610
	Thereafter	<u>1,698,900</u>
Total minimum lease payments a)		<u>\$ 2,505,682</u>

a) reflected on the statement on net position as current and noncurrent obligations under capital leases of \$165,183 and \$2,340,499, respectively.

**Related Party Transactions**

The business manager services are performed by the Vigil Group, which performed services for multiple state charter schools.

**WW-THE NEW AMERICA SCHOOL - LC**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ -	\$ 5,191	\$ -	\$ -	\$ 5,191
Buildings improvements	-	45,716	-	-	45,716
Less accumulated depreciation	-	(4,041)	-	-	(4,041)
Capital Assets, Net	<u>\$ -</u>	<u>\$ 46,866</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,866</u>

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**WW-THE NEW AMERICA SCHOOL – LC (CONTINUED)**

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Operations/Plant Maintenance                      \$        4,041

**Commitments and Liabilities**

The school leased facilities and equipment under long-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$229,539. The school’s minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 256,482	\$378,210	\$378,210	377,873	\$396,729	\$396,000

**Related Party Transactions**

The business manager services are performed by the Vigil Group, which performed services for multiple charter schools.

**II-TIERRA ADENTRO**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 48,545	\$ -	\$ -	\$ -	\$ 48,545
Less accumulated depreciation	(13,223)	(8,035)			(21,258)
Capital Assets, Net	<u>\$ 35,322</u>	<u>\$ (8,035)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,287</u>

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**II-TIERRA ADENTRO (CONTINUED)**

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Operations/Plant Maintenance                      \$        8,035

**Commitments and Liabilities**

The school leased facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$155,144. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 155,144	\$ -	\$ -	\$ -	\$ -	\$ -

**Related Party Transactions**

The Business Manager provides also provides services to Estancia Valley Classical Academy, Alice King, and Public Academy of Performing Arts.

**XX-UPLIFT COMMUNITY SCHOOL**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<b>Balance June 30, 2012</b>	<b>Additions</b>	<b>Deletions</b>	<b>Reclass</b>	<b>Balance June 30, 2013</b>
Furniture, fixtures and equipment	\$ -	\$ 18,835	\$ -	\$ -	\$ 18,835
Less accumulated depreciation	-	(2,925)	-	-	(2,925)
Capital Assets, Net	\$ -	\$ 15,910	\$ -	\$ -	\$ 15,910

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
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Year Ended June 30, 2013

**XX-UPLIFT COMMUNITY SCHOOL (CONTINUED)**

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Operations/Plant Maintenance                      \$        2,925

**Commitments and Liabilities**

The school leased facilities under long-term cancelable operating leases. Rent expense for the year ended June 30, 2013 was \$76,635. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 94,800	\$110,400	\$129,000	\$146,400	\$3,000	\$

**Related Party Transactions**

The school hired a governing council member's spouse to perform services for the school. Total amount paid for services was \$2,000.

The business manager services are performed by the Vigil Group, which performed services for multiple state charter schools.

**JJ-VILLAGE ACADEMY**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 23,881	\$ -	\$ -	\$ -	\$ 23,881
Less accumulated depreciation	(19,002)	(693)	-	-	(19,695)
Capital Assets, Net	<u>\$ 4,879</u>	<u>\$ (693)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,186</u>

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**JJ-VILLAGE ACADEMY (CONTINUED)**

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

School Administration	\$	693
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**Commitments and Liabilities**

The school leased facilities and equipment under short-term cancelable operating leases during the year. Rental expense for the year ended June 30, 2013 was \$54,749. As of June 30, 2013 there were no future lease commitments. All lease agreements were terminated effective June 30, 2013.

**Subsequent Events**

The School closed effective June 30, 2013. Subsequent to year-end, the school transferred all remaining assets to Bernalillo School District.

**YY-WILLIAM W. & JOSEPHINE DORN CHARTER SCHOOL**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ -	\$ 27,125	\$ -	\$ -	\$ 27,125
Less accumulated depreciation	-	(5,425)	-	-	(5,425)
Capital Assets, Net	<u>\$ -</u>	<u>\$ 21,700</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,700</u>

STATE OF NEW MEXICO  
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 Year Ended June 30, 2013

**YY-WILLIAM W. & JOSEPHINE DORN CHARTER SCHOOL (CONTINUED)**

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Instruction	\$	5,425
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**Commitments and Liabilities**

The school leased facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$22,050. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$ 68,400	\$ -	\$ -	\$ -	\$ -	\$ -

**Subsequent Events Related to State Authorized Chartered Schools**

A new principal/director was hired beginning July 1, 2013.

**Related Party Transactions**

The business manager services are performed by the Vigil Group, which performed services for multiple state charter schools. In addition, the Principal's son was hired as a teacher at the school.



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**ZZ-WALATOWA HIGH CHARTER SCHOOL**

**Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclass</u>	<u>Balance</u> <u>June 30, 2013</u>
Furniture, fixtures and equipment	\$ 100,708	\$	\$ (91,953)	\$	\$ 8,755
Less accumulated depreciation	<u>(80,943)</u>	<u>(1,200)</u>	<u>76,601</u>		<u>(5,542)</u>
Capital Assets, Net	<u>\$ 19,765</u>	<u>\$ (1,200)</u>	<u>\$ (15,352)</u>	<u>\$</u>	<u>\$ 3,213</u>

**Depreciation Expense**

Depreciation expense for the year ended June 30, 2013 was expensed to the following functions:

Student Transportation	\$ 1,200
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**Commitments and Liabilities**

The school leased buildings and equipment under long-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$50,190. The school's minimum future payments on this lease are as follows:

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019 &amp; Thereafter</b>
	\$48,213	\$46,201	\$46,201	\$46,201	\$46,201	\$46,201

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**Charter Subsequent Events**

Health Leadership High School, Taos International School and New Mexico Connections Academy were approved as new State Charters during 2013. The schools began operations July 1, 2013. Anthony Charter School transferred from Gadsden School District to a State Charter beginning July 1, 2013.

Explore Academy and Health Sciences Academy has been approved as new State Charters. The schools are to begin operations August 1, 2014.

**Fund Balance – Component Units-Transfer In**

Component units beginning fund balances follow:

The following schools were authorized as state charter schools beginning July 1, 2012. The following fund balances were transferred in from other districts.

Horizon Academy West Foundation	\$ 4,811
Walatowa High Charter School	<u>362,763</u>
Total all schools transferred in FY2013	<u>\$ 367,574</u>

**Change in Reporting Entity**

During fiscal year 2013, GASB 61 became effective and required the component units previously presented as discrete to be reported as a blended in the June 30, 2013 financial statements. This change constituted a change in reporting entity and required a reclassification of the net position of the related Schools and their Component Units net position effective July 1, 2012, as shown in the Combining Statement of Net Activities:

Academy of Trades	\$ 218,059
Amy Biehl Charter High School	182,720
Cesar Chavez Community School	354,970
Cottonwood Classical	51,400
East Mountain High School	3,079,611
The Montessori Elementary	1,389,378
The Learning Community	<u>(1,673)</u>
Total change in reporting entity	<u>\$ 5,274,465</u>

**STATE OF NEW MEXICO  
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Year Ended June 30, 2013**

**COMBINING STATEMENTS OF COMPONENT UNITS**

Per New Mexico State Auditor Rule 2.2.2.12C. (5)(c), all charter schools for the Department are presented as major component units on a full accrual basis in the notes to the basic financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
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CHARTER SCHOOLS  
AS OF JUNE 30, 2013

	Academy of Trades & Technology	ACE Leadership High School	Albuquerque Institute for Math & Science	Albuquerque School of Excellence	Aldo Leopold Charter School	Alma d'Arte Charter High School
<b>CURRENT ASSETS:</b>						
Cash and cash equivalents	\$ 195,103	\$ 1,055,345	\$ 1,525,253	\$ 177,011	\$ 278,143	\$ 80,832
Restricted cash	-	-	-	-	-	-
Receivables						
Due from other governments	99,336	73,458	14,616	46,367	27,055	80,814
Other	-	-	-	14,183	33,362	-
Prepaid expenses	627	6,250	8,301	-	-	-
Other Assets	1,500	-	-	-	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>296,566</b>	<b>1,135,053</b>	<b>1,548,170</b>	<b>237,561</b>	<b>338,560</b>	<b>161,646</b>
<b>NON-CURRENT ASSETS:</b>						
Capital assets:						
Construction in Progress	-	-	-	-	-	-
Furniture, fixtures and equipment	315,189	14,874	77,553	61,562	87,826	156,496
Building and improvements	2,154,575	-	-	-	-	-
Land & land improvements	-	-	-	-	-	-
Software	-	-	-	-	-	-
Vehicles	67,361	-	-	-	15,200	-
Less: accumulated depreciation	(513,368)	(14,048)	(11,214)	(25,224)	(37,278)	(132,277)
Investment	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
<b>TOTAL NON-CURRENT ASSETS</b>	<b>2,023,757</b>	<b>826</b>	<b>66,339</b>	<b>36,338</b>	<b>65,748</b>	<b>24,219</b>
<b>TOTAL ASSETS</b>	<b>2,320,323</b>	<b>1,135,879</b>	<b>1,614,509</b>	<b>273,899</b>	<b>404,308</b>	<b>185,865</b>
<b>LIABILITIES AND NET POSITION:</b>						
<b>CURRENT LIABILITIES:</b>						
Cash overdraft	-	-	-	-	-	-
Accounts payable	25,079	20,192	7,269	6,203	3,433	35,338
Accrued expenses	63,476	51,816	68,489	77,763	72,919	44,416
Due to government	-	-	-	-	-	-
Due to agency funds	-	-	-	-	-	-
Unspent ad valorem tax revenue	69,954	-	444,244	-	-	-
Unspent grant revenue	-	-	175,000	-	-	-
Funds held for others	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Current portion of compensated absences	15,241	-	-	-	16,529	-
Current portion of capital lease obligation	-	-	-	-	-	-
Current portion of long-term debt	55,372	-	-	-	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>229,122</b>	<b>72,008</b>	<b>695,002</b>	<b>83,966</b>	<b>92,881</b>	<b>79,754</b>
<b>NON-CURRENT LIABILITIES:</b>						
Bonds payable	-	-	-	-	-	-
Noncurrent portion of capital lease obligation	-	-	-	-	-	-
Noncurrent portion of long-term debt	1,037,475	-	-	-	-	-
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>1,037,475</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>1,266,597</b>	<b>72,008</b>	<b>695,002</b>	<b>83,966</b>	<b>92,881</b>	<b>79,754</b>
<b>NET POSITION:</b>						
Net investment in capital assets	930,910	826	66,339	36,338	65,748	24,219
Restricted	12,402	331,427	84,841	30,786	16,760	18,952
Unrestricted (deficit)	110,414	731,618	768,327	122,809	228,919	62,940
<b>TOTAL NET POSITION (deficit)</b>	<b>1,053,726</b>	<b>1,063,871</b>	<b>919,507</b>	<b>189,933</b>	<b>311,427</b>	<b>106,111</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 2,320,323</b>	<b>\$ 1,135,879</b>	<b>\$ 1,614,509</b>	<b>\$ 273,899</b>	<b>\$ 404,308</b>	<b>\$ 185,865</b>

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STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
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CHARTER SCHOOLS  
AS OF JUNE 30, 2013

	Amy Biehl Charter High School	Cesar Chavez Community School	Cien Aguas International School	Coral Community Charter School	Cottonwood Classical Preparatory School	Creative Education Preparatory Institute #1
<b>CURRENT ASSETS:</b>						
Cash and cash equivalents	\$ 858,713	\$ 212,305	\$ 404,093	\$ 19,181	\$ 393,651	\$ 3,010
Restricted cash	10,000	-	-	-	1,513,508	-
Receivables						
Due from other governments	83,277	184,966	129,905	166,638	20,519	72,606
Other	17,288	34,456	-	-	60,000	-
Prepaid expenses	-	13,000	-	19,224	-	14,060
Other Assets	-	-	-	-	6,677	-
<b>TOTAL CURRENT ASSETS</b>	<b>969,278</b>	<b>444,727</b>	<b>533,998</b>	<b>205,043</b>	<b>2,008,296</b>	<b>89,676</b>
<b>NON-CURRENT ASSETS:</b>						
Capital assets:						
Construction in Progress	-	-	-	-	-	-
Furniture, fixtures and equipment	154,785	23,270	63,579	30,284	41,923	-
Building and improvements	3,959,125	2,485,915	-	-	5,445,491	-
Land & land improvements	33,950	-	-	-	3,167,743	-
Software	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-
Less: accumulated depreciation	(958,534)	(273,852)	(37,367)	(1,609)	(11,343)	-
Investment	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
<b>TOTAL NON-CURRENT ASSETS</b>	<b>3,189,326</b>	<b>2,235,333</b>	<b>26,212</b>	<b>28,675</b>	<b>8,643,814</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>4,158,604</b>	<b>2,680,060</b>	<b>560,210</b>	<b>233,718</b>	<b>10,652,110</b>	<b>89,676</b>
<b>LIABILITIES AND NET POSITION:</b>						
<b>CURRENT LIABILITIES:</b>						
Cash overdraft	-	-	-	-	-	31,258
Accounts payable	20,165	5,544	30,615	99,839	18,138	-
Accrued expenses	2,549	17,548	108,225	30,564	317,089	50,235
Due to government	153	-	24,243	-	62,129	-
Due to agency funds	-	88	-	-	-	-
Unspent ad valorem tax revenue	234,015	-	258,993	-	-	-
Unspent grant revenue	-	-	-	-	-	-
Funds held for others	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Current portion of compensated absences	-	-	-	-	-	5,136
Current portion of capital lease obligation	-	269,175	-	-	-	-
Current portion of long-term debt	-	-	-	-	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>256,882</b>	<b>292,355</b>	<b>422,076</b>	<b>130,403</b>	<b>397,356</b>	<b>86,629</b>
<b>NON-CURRENT LIABILITIES:</b>						
Bonds payable	-	-	-	-	10,610,000	-
Noncurrent portion of capital lease obligation	-	1,418,957	-	-	-	-
Noncurrent portion of long-term debt	-	-	-	-	-	-
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>-</b>	<b>1,418,957</b>	<b>-</b>	<b>-</b>	<b>10,610,000</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>256,882</b>	<b>1,711,312</b>	<b>422,076</b>	<b>130,403</b>	<b>11,007,356</b>	<b>86,629</b>
<b>NET POSITION:</b>						
Net investment in capital assets	3,189,326	524,021	26,212	28,675	8,643,814	-
Restricted	29,929	7,356	28,713	22,646	90,619	9,843
Unrestricted (deficit)	682,467	437,371	83,209	51,994	(9,089,679)	(6,796)
<b>TOTAL NET POSITION (deficit)</b>	<b>3,901,722</b>	<b>968,748</b>	<b>138,134</b>	<b>103,315</b>	<b>(355,246)</b>	<b>3,047</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 4,158,604</b>	<b>\$ 2,680,060</b>	<b>\$ 560,210</b>	<b>\$ 233,718</b>	<b>\$ 10,652,110</b>	<b>\$ 89,676</b>

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PUBLIC EDUCATION DEPARTMENT  
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CHARTER SCHOOLS  
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	East Mountain High School	Estancia Valley Classical Academy	Gilbert L. Sena Charter High School	Horizon Academy West	J. Paul Taylor Academy	La Jicarita Community School
<b>CURRENT ASSETS:</b>						
Cash and cash equivalents	\$ 933,540	\$ 174,226	\$ 429,143	\$ 2,896,239	\$ 97,218	\$ 1,001
Restricted cash	-	-	-	-	-	-
Receivables						
Due from other governments	88,060	86,784	156,807	294,383	48,617	191,666
Other	388	-	-	16,877	-	-
Prepaid expenses	3,228	77,634	-	-	12,750	-
Other Assets	-	-	-	-	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>1,025,216</b>	<b>338,644</b>	<b>585,950</b>	<b>3,207,499</b>	<b>158,585</b>	<b>192,667</b>
<b>NON-CURRENT ASSETS:</b>						
Capital assets:						
Construction in Progress	88,368	-	-	2,605,230	-	145,345
Furniture, fixtures and equipment	844,080	18,409	99,462	44,225	17,045	-
Building and improvements	3,707,055	260,947	-	679,561	-	-
Land & land Improvements	392,715	-	-	164,000	-	47,694
Software	28,228	-	-	-	-	-
Vehicles	-	-	-	-	-	-
Less: accumulated depreciation	(1,182,145)	(43,707)	(68,634)	(38,226)	(10,890)	-
Investment	78,042	-	-	-	-	-
Other assets	-	-	-	-	-	-
<b>TOTAL NON-CURRENT ASSETS</b>	<b>3,956,343</b>	<b>235,649</b>	<b>30,828</b>	<b>3,454,790</b>	<b>6,155</b>	<b>193,039</b>
<b>TOTAL ASSETS</b>	<b>4,981,559</b>	<b>574,293</b>	<b>616,778</b>	<b>6,662,289</b>	<b>164,740</b>	<b>385,706</b>
<b>LIABILITIES AND NET POSITION:</b>						
<b>CURRENT LIABILITIES:</b>						
Cash overdraft	-	-	-	-	-	-
Accounts payable	77,986	-	10,391	-	5,355	90,251
Accrued expenses	96,071	148,126	94,329	255,881	-	-
Due to government	-	-	325	-	-	-
Due to agency funds	-	-	-	-	-	-
Unspent ad valorem tax revenue	103,305	-	-	-	-	-
Unspent grant revenue	-	-	-	-	-	-
Funds held for others	-	70,034	-	-	-	-
Accrued interest	-	-	-	132,200	-	-
Current portion of compensated absences	-	1,667	-	16,679	-	-
Current portion of capital lease obligation	-	-	-	-	-	-
Current portion of long-term debt	261,595	-	-	-	-	38,305
<b>TOTAL CURRENT LIABILITIES</b>	<b>538,957</b>	<b>219,827</b>	<b>105,045</b>	<b>404,760</b>	<b>5,355</b>	<b>128,556</b>
<b>NON-CURRENT LIABILITIES:</b>						
Bonds payable	-	-	-	6,715,000	-	-
Noncurrent portion of capital lease obligation	-	-	-	-	-	-
Noncurrent portion of long-term debt	1,157,798	-	-	-	-	75,324
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>1,157,798</b>	<b>-</b>	<b>-</b>	<b>6,715,000</b>	<b>-</b>	<b>75,324</b>
<b>TOTAL LIABILITIES</b>	<b>1,696,755</b>	<b>219,827</b>	<b>105,045</b>	<b>7,119,760</b>	<b>5,355</b>	<b>203,880</b>
<b>NET POSITION:</b>						
Net investment in capital assets	2,458,908	235,649	30,828	(643,445)	6,155	79,410
Restricted	22,545	217,725	13,268	35,601	48,417	182,072
Unrestricted (deficit)	803,351	(98,908)	467,637	150,373	104,813	(79,656)
<b>TOTAL NET POSITION (deficit)</b>	<b>3,284,804</b>	<b>354,466</b>	<b>511,733</b>	<b>(457,471)</b>	<b>159,385</b>	<b>181,826</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 4,981,559</b>	<b>\$ 574,293</b>	<b>\$ 616,778</b>	<b>\$ 6,662,289</b>	<b>\$ 164,740</b>	<b>\$ 385,706</b>

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STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
COMBINING STATEMENT OF NET POSITION -  
CHARTER SCHOOLS  
AS OF JUNE 30, 2013

	La Promesa Early Learning Center	La Resolana Leadership Academy	La Tierra Montessori School of the Arts & Sciences	McCurdy Charter School (Unaudited)	Media Arts Collaborative Charter School	Mission Achievement & Success
<b>CURRENT ASSETS:</b>						
Cash and cash equivalents	\$ 450,670	\$ 36,259	\$ 132,433	\$ -	\$ 409,141	\$ 77,015
Restricted cash	-	-	-	-	-	-
Receivables						
Due from other governments	108,752	6,355	69,201	39,593	126,805	31,983
Other	-	-	-	-	-	-
Prepaid expenses	-	-	8,000	-	-	11,250
Other Assets	-	-	-	-	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>559,422</b>	<b>42,614</b>	<b>209,634</b>	<b>39,593</b>	<b>535,946</b>	<b>120,248</b>
<b>NON-CURRENT ASSETS:</b>						
Capital assets:						
Construction in Progress	-	-	-	-	-	-
Furniture, fixtures and equipment	37,958	-	7,845	-	59,855	-
Building and improvements	10,250,230	-	19,850	-	1,581,533	-
Land & land improvements	-	-	-	-	410,000	-
Software	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-
Less: accumulated depreciation	(572,368)	-	(939)	-	(207,376)	-
Investment	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
<b>TOTAL NON-CURRENT ASSETS</b>	<b>9,715,820</b>	<b>-</b>	<b>26,756</b>	<b>-</b>	<b>1,844,012</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>10,275,242</b>	<b>42,614</b>	<b>236,390</b>	<b>39,593</b>	<b>2,379,958</b>	<b>120,248</b>
<b>LIABILITIES AND NET POSITION:</b>						
<b>CURRENT LIABILITIES:</b>						
Cash overdraft				191,638		
Accounts payable	14,122	12,532	17,463	76,149	14,790	25,936
Accrued expenses	140,750	19,371	28,162	44,025	124,270	68,080
Due to government	-	2,224	-	-	-	-
Due to agency funds	-	-	-	-	-	-
Unspent ad valorem tax revenue	144,396	-	-	26,912	-	-
Unspent grant revenue	-	-	-	-	-	-
Funds held for others	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Current portion of compensated absences	-	-	-	-	-	8,216
Current portion of capital lease obligation	-	-	-	-	105,520	-
Current portion of long-term debt	142,428	-	-	-	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>441,696</b>	<b>34,127</b>	<b>45,625</b>	<b>338,724</b>	<b>244,580</b>	<b>102,232</b>
<b>NON-CURRENT LIABILITIES:</b>						
Bonds payable	-	-	-	-	-	-
Noncurrent portion of capital lease obligation	-	-	-	-	1,102,647	-
Noncurrent portion of long-term debt	7,641,290	-	-	-	-	-
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>7,641,290</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,102,647</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>8,082,986</b>	<b>34,127</b>	<b>45,625</b>	<b>338,724</b>	<b>1,347,227</b>	<b>102,232</b>
<b>NET POSITION:</b>						
Net investment in capital assets	1,932,102	-	26,756	-	635,845	-
Restricted	57,499	4,806	15,838	8,346	12,590	8,445
Unrestricted (deficit)	202,655	3,681	148,171	(307,477)	384,296	9,571
<b>TOTAL NET POSITION (deficit)</b>	<b>2,192,256</b>	<b>8,487</b>	<b>190,765</b>	<b>(299,131)</b>	<b>1,032,731</b>	<b>18,016</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 10,275,242</b>	<b>\$ 42,614</b>	<b>\$ 236,390</b>	<b>\$ 39,593</b>	<b>\$ 2,379,958</b>	<b>\$ 120,248</b>

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PUBLIC EDUCATION DEPARTMENT  
COMBINING STATEMENT OF NET POSITION -  
CHARTER SCHOOLS  
AS OF JUNE 30, 2013

	New Mexico International School	New Mexico School for The Arts	North Valley Academy	Ralph J. Bunche Academy	Red River Valley Charter School	Sage Montessori Charter
<b>CURRENT ASSETS:</b>						
Cash and cash equivalents	\$ 194,772	\$ 478,046	\$ 364,477	\$ 21,229	\$ 74,093	\$ 796
Restricted cash	-	-	-	-	-	-
Receivables						
Due from other governments	10,465	66,394	243,674	26,951	52,206	120,438
Other	-	21,149	105,205	-	-	-
Prepaid expenses	29,108	12,863	-	-	-	-
Other Assets	-	12,704	-	-	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>234,345</b>	<b>591,156</b>	<b>713,356</b>	<b>48,180</b>	<b>126,299</b>	<b>121,234</b>
<b>NON-CURRENT ASSETS:</b>						
Capital assets:						
Construction in Progress	-	-	-	-	-	-
Furniture, fixtures and equipment	26,822	98,234	9,911	88,405	206,215	23,261
Building and improvements	-	-	91,474	-	79,052	-
Land & land improvements	-	-	-	-	-	-
Software	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-
Less: accumulated depreciation	(10,184)	(42,465)	(91,548)	(25,857)	(241,707)	(2,594)
Investment	-	-	-	-	-	-
Other assets	-	-	-	-	-	33,000
<b>TOTAL NON-CURRENT ASSETS</b>	<b>16,638</b>	<b>55,769</b>	<b>9,837</b>	<b>62,548</b>	<b>43,560</b>	<b>53,667</b>
<b>TOTAL ASSETS</b>	<b>250,983</b>	<b>646,925</b>	<b>723,193</b>	<b>110,728</b>	<b>169,859</b>	<b>174,901</b>
<b>LIABILITIES AND NET POSITION:</b>						
<b>CURRENT LIABILITIES:</b>						
Cash overdraft						
Accounts payable	14,403	9,575	62,349	23,653	1,463	16,558
Accrued expenses	123,091	96,725	258,555	46,403	5,270	65,196
Due to government	-	-	-	-	45,011	-
Due to agency funds	-	-	-	-	-	-
Unspent ad valorem tax revenue	-	-	-	-	-	-
Unspent grant revenue	-	94,511	-	-	-	-
Funds held for others	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Current portion of compensated absences	-	-	2,720	10,963	-	-
Current portion of capital lease obligation	-	-	-	-	-	-
Current portion of long-term debt	-	-	-	-	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>137,494</b>	<b>200,811</b>	<b>323,624</b>	<b>81,019</b>	<b>51,744</b>	<b>81,754</b>
<b>NON-CURRENT LIABILITIES:</b>						
Bonds payable	-	-	-	-	-	-
Noncurrent portion of capital lease obligation	-	-	-	-	-	-
Noncurrent portion of long-term debt	-	-	-	-	-	-
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>137,494</b>	<b>200,811</b>	<b>323,624</b>	<b>81,019</b>	<b>51,744</b>	<b>81,754</b>
<b>NET POSITION:</b>						
Net investment in capital assets	16,638	55,769	9,837	62,548	43,560	20,667
Restricted	49,361	38,363	119,489	5,087	48,678	101,895
Unrestricted (deficit)	47,490	351,982	270,243	(37,926)	25,877	(29,415)
<b>TOTAL NET POSITION (deficit)</b>	<b>113,489</b>	<b>446,114</b>	<b>399,569</b>	<b>29,709</b>	<b>118,115</b>	<b>93,147</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 250,983</b>	<b>\$ 646,925</b>	<b>\$ 723,193</b>	<b>\$ 110,728</b>	<b>\$ 169,859</b>	<b>\$ 174,901</b>

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CHARTER SCHOOLS  
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	School of Dreams Academy	South Valley Preparatory School	Southwest Aeronautics, Mathematics & Science	Southwest Intermediate Learning Center	Southwest Primary Learning Center	Southwest Secondary Learning Center
<b>CURRENT ASSETS:</b>						
Cash and cash equivalents	\$ 472,419	\$ 164,582	\$ 539,998	\$ 537,968	\$ 459,320	\$ 942,051
Restricted cash	-	-	-	-	-	-
Receivables						
Due from other governments	18,257	82,129	31,324	12,575	11,261	16,324
Other	-	-	-	-	7,110	-
Prepaid expenses	-	-	-	-	-	-
Other Assets	-	25,125	-	-	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>490,676</b>	<b>271,836</b>	<b>571,322</b>	<b>550,543</b>	<b>477,691</b>	<b>958,375</b>
<b>NON-CURRENT ASSETS:</b>						
Capital assets:						
Construction in Progress	-	-	-	-	-	-
Furniture, fixtures and equipment	247,807	6,344	286,257	155,776	219,996	977,932
Building and improvements	-	-	-	14,151	13,536	42,662
Land & land improvements	-	-	-	-	2,800	-
Software	-	-	-	-	-	-
Vehicles	90,892	-	-	-	-	46,356
Less: accumulated depreciation	(184,026)	(4,018)	(78,070)	(157,863)	(157,760)	(1,009,930)
Investment	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
<b>TOTAL NON-CURRENT ASSETS</b>	<b>154,673</b>	<b>2,326</b>	<b>208,187</b>	<b>12,064</b>	<b>78,572</b>	<b>57,020</b>
<b>TOTAL ASSETS</b>	<b>645,349</b>	<b>274,162</b>	<b>779,509</b>	<b>562,607</b>	<b>556,263</b>	<b>1,015,395</b>
<b>LIABILITIES AND NET POSITION:</b>						
<b>CURRENT LIABILITIES:</b>						
Cash overdraft						
Accounts payable	2,400	5,900	5,380	462	444	3,896
Accrued expenses	25,861	78,551	-	5,374	-	27,093
Due to government	404	48	43,030	-	-	15,905
Due to agency funds	-	-	-	-	-	-
Unspent ad valorem tax revenue	-	-	-	-	-	470,482
Unspent grant revenue	36,676	-	-	184,832	184,832	-
Funds held for others	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Current portion of compensated absences	-	-	-	15,410	15,363	18,894
Current portion of capital lease obligation	-	-	115,020	-	-	-
Current portion of long-term debt	-	-	-	-	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>65,341</b>	<b>84,499</b>	<b>163,430</b>	<b>206,078</b>	<b>200,639</b>	<b>536,270</b>
<b>NON-CURRENT LIABILITIES:</b>						
Bonds payable	-	-	-	-	-	-
Noncurrent portion of capital lease obligation	-	-	87,110	-	-	-
Noncurrent portion of long-term debt	-	-	-	-	-	-
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>87,110</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>65,341</b>	<b>84,499</b>	<b>250,540</b>	<b>206,078</b>	<b>200,639</b>	<b>536,270</b>
<b>NET POSITION:</b>						
Net investment in capital assets	154,673	2,326	6,057	12,064	78,572	57,020
Restricted	23,949	32,620	75,121	1,413	637	25,457
Unrestricted (deficit)	401,386	154,717	447,791	343,052	276,415	396,648
<b>TOTAL NET POSITION (deficit)</b>	<b>580,008</b>	<b>189,663</b>	<b>528,969</b>	<b>356,529</b>	<b>355,624</b>	<b>479,125</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 645,349</b>	<b>\$ 274,162</b>	<b>\$ 779,509</b>	<b>\$ 562,607</b>	<b>\$ 556,263</b>	<b>\$ 1,015,395</b>

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	Taos Academy	Taos Integrated School of The Arts	The Albuquerque Sign Language Academy	The ASK Academy	The Great Academy	The International School at Mesa del Sol
<b>CURRENT ASSETS:</b>						
Cash and cash equivalents	\$ 630,403	\$ 332,136	\$ 354,070	\$ 320,258	\$ 903,863	\$ 146,863
Restricted cash	-	-	-	-	-	-
Receivables						
Due from other governments	113,298	81,131	83,293	6,073	23,444	86,482
Other	-	-	-	384	1,819	8,972
Prepaid expenses	9,033	2,220	-	-	45,000	-
Other Assets	-	6,000	-	-	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>752,734</b>	<b>421,487</b>	<b>437,363</b>	<b>326,715</b>	<b>974,126</b>	<b>242,317</b>
<b>NON-CURRENT ASSETS:</b>						
Capital assets:						
Construction in Progress	-	-	-	-	-	-
Furniture, fixtures and equipment	37,474	93,443	15,755	6,416	48,215	66,946
Building and improvements	119,219	-	-	-	-	117,836
Land & land improvements	-	-	-	-	-	-
Software	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-
Less: accumulated depreciation	(29,443)	(5,691)	(7,099)	(3,529)	(8,583)	(45,236)
Investment	-	-	-	-	-	-
Other assets	6,008	-	-	-	-	-
<b>TOTAL NON-CURRENT ASSETS</b>	<b>133,258</b>	<b>87,752</b>	<b>8,656</b>	<b>2,887</b>	<b>39,632</b>	<b>139,546</b>
<b>TOTAL ASSETS</b>	<b>885,992</b>	<b>509,239</b>	<b>446,019</b>	<b>329,602</b>	<b>1,013,758</b>	<b>381,863</b>
<b>LIABILITIES AND NET POSITION:</b>						
<b>CURRENT LIABILITIES:</b>						
Cash overdraft						
Accounts payable	11,091	7,038	18,633	14,113	-	-
Accrued expenses	82,880	40,327	71,639	73,258	23,487	122,317
Due to government	50	-	32,091	10,962	-	-
Due to agency funds	-	-	-	-	-	-
Unspent ad valorem tax revenue	-	-	12,000	-	-	-
Unspent grant revenue	5,580	-	-	-	-	-
Funds held for others	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Current portion of compensated absences	-	-	-	-	-	-
Current portion of capital lease obligation	-	-	-	-	-	-
Current portion of long-term debt	-	-	-	-	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>99,601</b>	<b>47,365</b>	<b>134,363</b>	<b>98,333</b>	<b>23,487</b>	<b>122,317</b>
<b>NON-CURRENT LIABILITIES:</b>						
Bonds payable	-	-	-	-	-	-
Noncurrent portion of capital lease obligation	-	-	-	-	-	-
Noncurrent portion of long-term debt	-	-	-	-	-	-
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>99,601</b>	<b>47,365</b>	<b>134,363</b>	<b>98,333</b>	<b>23,487</b>	<b>122,317</b>
<b>NET POSITION:</b>						
Net investment in capital assets	127,250	87,752	8,656	2,887	39,632	139,546
Restricted	18,167	32,294	52,750	38,043	59,663	23,409
Unrestricted (deficit)	640,974	341,828	250,250	190,339	890,976	96,591
<b>TOTAL NET POSITION (deficit)</b>	<b>786,391</b>	<b>461,874</b>	<b>311,656</b>	<b>231,269</b>	<b>990,271</b>	<b>259,546</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 885,992</b>	<b>\$ 509,239</b>	<b>\$ 446,019</b>	<b>\$ 329,602</b>	<b>\$ 1,013,758</b>	<b>\$ 381,863</b>

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	The Learning Community	The MASTERS Program	The Montessori Elementary	The New America School	The New America School- Las Cruces	Tierra Adentro
<b>CURRENT ASSETS:</b>						
Cash and cash equivalents	\$ 577,444	\$ 552,490	\$ 230,980	\$ 624,916	\$ 635,976	\$ 177,116
Restricted cash	-	-	-	-	-	-
Receivables						
Due from other governments	49,964	34,923	78,361	66,703	-	94,711
Other	-	25,394	-	-	-	-
Prepaid expenses	15,008	-	-	-	7,600	11,428
Other Assets	-	-	-	-	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>642,416</b>	<b>612,807</b>	<b>309,341</b>	<b>691,619</b>	<b>643,576</b>	<b>283,255</b>
<b>NON-CURRENT ASSETS:</b>						
Capital assets:						
Construction in Progress	-	-	-	-	-	-
Furniture, fixtures and equipment	432,589	173,100	-	68,000	5,191	48,545
Building and improvements	1,435,160	-	4,864,824	2,687,557	45,716	-
Land & land improvements	290,000	-	-	-	-	-
Software	-	-	-	-	-	-
Vehicles	-	-	-	32,593	-	-
Less: accumulated depreciation	(680,583)	(34,620)	(594,005)	(243,799)	(4,041)	(21,258)
Investment	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1,477,166</b>	<b>138,480</b>	<b>4,270,819</b>	<b>2,544,351</b>	<b>46,866</b>	<b>27,287</b>
<b>TOTAL ASSETS</b>	<b>2,119,582</b>	<b>751,287</b>	<b>4,580,160</b>	<b>3,235,970</b>	<b>690,442</b>	<b>310,542</b>
<b>LIABILITIES AND NET POSITION:</b>						
<b>CURRENT LIABILITIES:</b>						
Cash overdraft	-	-	-	-	-	-
Accounts payable	4,014	4,851	19,158	3,467	32,973	-
Accrued expenses	6,739	84,057	107,456	162,530	83,805	138,766
Due to government	-	-	-	-	-	-
Due to agency funds	-	-	-	-	-	-
Unspent ad valorem tax revenue	170,361	-	22,970	-	-	-
Unspent grant revenue	-	-	-	-	-	-
Funds held for others	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Current portion of compensated absences	-	-	-	-	-	-
Current portion of capital lease obligation	-	-	590,821	165,183	-	-
Current portion of long-term debt	73,995	-	-	-	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>255,109</b>	<b>88,908</b>	<b>740,405</b>	<b>331,180</b>	<b>116,778</b>	<b>138,766</b>
<b>NON-CURRENT LIABILITIES:</b>						
Bonds payable	-	-	-	-	-	-
Noncurrent portion of capital lease obligation	-	-	1,438,564	2,340,499	-	-
Noncurrent portion of long-term debt	1,289,032	-	-	-	-	-
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>1,289,032</b>	<b>-</b>	<b>1,438,564</b>	<b>2,340,499</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>1,544,141</b>	<b>88,908</b>	<b>2,178,969</b>	<b>2,671,679</b>	<b>116,778</b>	<b>138,766</b>
<b>NET POSITION:</b>						
Net investment in capital assets	114,139	138,480	2,241,434	38,669	46,866	27,287
Restricted	25,225	16,822	41,545	32,049	33,689	31,775
Unrestricted (deficit)	436,077	507,077	118,212	493,573	493,109	112,714
<b>TOTAL NET POSITION (deficit)</b>	<b>575,441</b>	<b>662,379</b>	<b>2,401,191</b>	<b>564,291</b>	<b>573,664</b>	<b>171,776</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 2,119,582</b>	<b>\$ 751,287</b>	<b>\$ 4,580,160</b>	<b>\$ 3,235,970</b>	<b>\$ 690,442</b>	<b>\$ 310,542</b>

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CHARTER SCHOOLS  
AS OF JUNE 30, 2013

	Uplift Community School	Village Academy	Walatowa High Charter School	William W. & Josephine Dorn Charter	Sub-Total Charters	PY Discrete Component Units (see Note 18)	Total
<b>CURRENT ASSETS:</b>							
Cash and cash equivalents	\$ 7,121	\$ 98,722	\$ 523,977	\$ 110,591	\$ 21,316,202	\$ -	\$ 21,316,202
Restricted cash	-	-	-	-	1,523,508	-	1,523,508
Receivables							
Due from other governments	252,723	1,555	137,464	69,064	4,119,750	-	4,119,750
Other	-	11	995	-	347,593	-	347,593
Prepaid expenses	-	-	18,839	-	339,364	-	339,364
Other Assets	-	-	-	-	52,006	-	52,006
<b>TOTAL CURRENT ASSETS</b>	<b>259,844</b>	<b>100,288</b>	<b>681,275</b>	<b>179,655</b>	<b>27,698,423</b>	<b>-</b>	<b>27,698,423</b>
<b>NON-CURRENT ASSETS:</b>							
Capital assets:							
Construction in Progress	-	-	-	-	2,838,943	-	2,838,943
Furniture, fixtures and equipment	18,835	23,881	8,755	27,125	5,577,450	-	5,577,450
Building and improvements	-	-	-	-	40,055,469	-	40,055,469
Land & land improvements	-	-	-	-	4,508,902	-	4,508,902
Software	-	-	-	-	28,228	-	28,228
Vehicles	-	-	-	-	252,402	-	252,402
Less: accumulated depreciation	(2,925)	(19,695)	(5,542)	(5,425)	(7,857,895)	-	(7,857,895)
Investment	-	-	-	-	78,042	-	78,042
Other assets	-	-	-	-	39,008	-	39,008
<b>TOTAL NON-CURRENT ASSETS</b>	<b>15,910</b>	<b>4,186</b>	<b>3,213</b>	<b>21,700</b>	<b>45,520,549</b>	<b>-</b>	<b>45,520,549</b>
<b>TOTAL ASSETS</b>	<b>275,754</b>	<b>104,474</b>	<b>684,488</b>	<b>201,355</b>	<b>73,218,972</b>	<b>-</b>	<b>73,218,972</b>
<b>LIABILITIES AND NET POSITION:</b>							
<b>CURRENT LIABILITIES:</b>							
Cash overdraft	-	-	-	-	222,896	-	222,896
Accounts payable	23,653	20,814	50	25,023	948,151	-	948,151
Accrued expenses	87,135	1,145	3,380	13,553	3,758,747	-	3,758,747
Due to government	40,412	78,329	-	129,335	484,651	-	484,651
Due to agency funds	-	-	-	-	88	-	88
Unspent ad valorem tax revenue	-	-	-	-	1,957,632	-	1,957,632
Unspent grant revenue	-	-	-	-	681,431	-	681,431
Funds held for others	-	-	-	-	70,034	-	70,034
Accrued interest	-	-	-	-	132,200	-	132,200
Current portion of compensated absences	-	-	13,400	-	140,218	-	140,218
Current portion of capital lease obligation	-	-	-	-	1,245,719	-	1,245,719
Current portion of long-term debt	-	-	-	-	571,695	-	571,695
<b>TOTAL CURRENT LIABILITIES</b>	<b>151,200</b>	<b>100,288</b>	<b>16,830</b>	<b>167,911</b>	<b>10,213,462</b>	<b>-</b>	<b>10,213,462</b>
<b>NON-CURRENT LIABILITIES:</b>							
Bonds payable	-	-	-	-	17,325,000	-	17,325,000
Noncurrent portion of capital lease obligation	-	-	-	-	6,387,777	-	6,387,777
Noncurrent portion of long-term debt	-	-	-	-	11,200,919	-	11,200,919
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,913,696</b>	<b>-</b>	<b>34,913,696</b>
<b>TOTAL LIABILITIES</b>	<b>151,200</b>	<b>100,288</b>	<b>16,830</b>	<b>167,911</b>	<b>45,127,158</b>	<b>-</b>	<b>45,127,158</b>
<b>NET POSITION:</b>							
Net investment in capital assets	15,910	4,186	3,213	21,700	21,875,974	-	21,875,974
Restricted	74,237	-	245,182	6,489	2,564,835	-	2,564,835
Unrestricted (deficit)	34,407	-	419,263	5,255	3,651,005	-	3,651,005
<b>TOTAL NET POSITION (deficit)</b>	<b>124,554</b>	<b>4,186</b>	<b>667,658</b>	<b>33,444</b>	<b>28,091,814</b>	<b>-</b>	<b>28,091,814</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 275,754</b>	<b>\$ 104,474</b>	<b>\$ 684,488</b>	<b>\$ 201,355</b>	<b>\$ 73,218,972</b>	<b>\$ -</b>	<b>\$ 73,218,972</b>

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	Academy of Trades & Technology	ACE Leadership High School	Albuquerque Institute for Math & Science	Albuquerque School of Excellence	Aldo Leopold Charter School	Alma d'Arte Charter High School
<b>PROGRAM EXPENSES:</b>						
School activities	\$ 1,967,961	\$ 2,750,093	\$ 2,404,356	\$ 2,413,986	\$ 1,340,420	\$ 2,103,433
<b>PROGRAM REVENUES:</b>						
Charges for services	1,535	1,865	1,167	14,817	19,511	25,227
Operating grants and contributions	292,312	260,360	90,361	220,086	167,529	144,297
Capital grants and contributions	86,169	152,903	231,538	198,322	69,922	146,514
<b>TOTAL PROGRAM REVENUES</b>	<b>380,016</b>	<b>415,128</b>	<b>323,066</b>	<b>433,225</b>	<b>256,962</b>	<b>316,038</b>
<b>NET PROGRAM (EXPENSE) REVENUES</b>	<b>(1,587,945)</b>	<b>(2,334,965)</b>	<b>(2,081,290)</b>	<b>(1,980,761)</b>	<b>(1,083,458)</b>	<b>(1,787,395)</b>
<b>GENERAL REVENUES AND TRANSFERS:</b>						
State equalization guarantee	1,191,101	2,496,095	2,239,909	2,055,996	1,152,029	1,661,727
State appropriations	12,128	20,933	19,042	16,934	9,738	14,022
Property taxes	10,266	-	-	-	-	-
Interest Income	90,464	271	-	-	91	-
Miscellaneous	60	226,273	6,310	477	-	57,408
Gain (Loss) on the disposal of assets	811	-	-	-	-	-
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>	<b>1,304,830</b>	<b>2,743,572</b>	<b>2,265,261</b>	<b>2,073,407</b>	<b>1,161,858</b>	<b>1,733,157</b>
<b>CHANGE IN NET POSITION</b>	<b>(283,115)</b>	<b>408,607</b>	<b>183,971</b>	<b>92,646</b>	<b>78,400</b>	<b>(54,238)</b>
<b>NET POSITION, BEGINNING (DEFICIT)</b>	<b>1,118,782</b>	<b>655,264</b>	<b>735,536</b>	<b>97,287</b>	<b>233,027</b>	<b>160,349</b>
<b>Transfer in of component units</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reclassification in reporting entity</b>	<b>218,059</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION, ENDING (DEFICIT)</b>	<b>\$ 1,053,726</b>	<b>\$ 1,063,871</b>	<b>\$ 919,507</b>	<b>\$ 189,933</b>	<b>\$ 311,427</b>	<b>\$ 106,111</b>

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	Amy Biehl Charter High School	Cesar Chavez Community School	Cien Aguas International School	Coral Community Charter School	Cottonwood Classical Preparatory School	Creative Education Preparatory Institute #1
<b>PROGRAM EXPENSES:</b>						
School activities	\$ 3,344,094	\$ 2,483,239	\$ 2,288,527	\$ 769,418	\$ 4,210,816	\$ 1,976,547
<b>PROGRAM REVENUES:</b>						
Charges for services	25,174	-	23,979	-	20,689	7,422
Operating grants and contributions	219,238	349,882	249,303	363,430	347,217	112,375
Capital grants and contributions	16,590	138,687	164,271	35,201	325,607	159,950
<b>TOTAL PROGRAM REVENUES</b>	<b>261,002</b>	<b>488,569</b>	<b>437,553</b>	<b>398,631</b>	<b>693,513</b>	<b>279,747</b>
<b>NET PROGRAM (EXPENSE) REVENUES</b>	<b>(3,083,092)</b>	<b>(1,994,670)</b>	<b>(1,850,974)</b>	<b>(370,787)</b>	<b>(3,517,303)</b>	<b>(1,696,800)</b>
<b>GENERAL REVENUES AND TRANSFERS:</b>						
State equalization guarantee	2,587,514	1,816,026	1,811,666	472,862	2,988,576	1,668,867
State appropriations	21,859	15,161	-	-	-	14,075
Property taxes	128,895	-	7,891	-	-	-
Interest Income	-	-	-	-	2,234	-
Miscellaneous	279,378	422,165	78,525	848	184,528	1,050
Gain (Loss) on the disposal of assets	-	-	-	-	-	-
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>	<b>3,017,646</b>	<b>2,253,352</b>	<b>1,898,082</b>	<b>473,710</b>	<b>3,175,338</b>	<b>1,683,992</b>
<b>CHANGE IN NET POSITION</b>	<b>(65,446)</b>	<b>258,682</b>	<b>47,108</b>	<b>102,923</b>	<b>(341,965)</b>	<b>(12,808)</b>
<b>NET POSITION, BEGINNING (DEFICIT)</b>	<b>3,784,448</b>	<b>355,096</b>	<b>91,026</b>	<b>392</b>	<b>(64,681)</b>	<b>15,855</b>
<b>Transfer in of component units</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reclassification in reporting entity</b>	<b>182,720</b>	<b>354,970</b>	<b>-</b>	<b>-</b>	<b>51,400</b>	<b>-</b>
<b>NET POSITION, ENDING (DEFICIT)</b>	<b>\$ 3,901,722</b>	<b>\$ 968,748</b>	<b>\$ 138,134</b>	<b>\$ 103,315</b>	<b>\$ (355,246)</b>	<b>\$ 3,047</b>

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	East Mountain High School	Estancia Valley Classical Academy	Gilbert L. Sena Charter High School	Horizon Academy West	J. Paul Taylor Academy	La Jicarita Community School
<b>PROGRAM EXPENSES:</b>						
School activities	\$ 4,112,693	\$ 2,532,047	\$ 2,085,206	\$ 4,424,537	\$ 1,486,357	\$ 120,195
<b>PROGRAM REVENUES:</b>						
Charges for services	153,234	-	58	109,180	40,618	-
Operating grants and contributions	528,126	299,774	168,331	690,306	274,589	301,304
Capital grants and contributions	268,194	209,005	127,603	324,791	123,000	-
<b>TOTAL PROGRAM REVENUES</b>	<b>949,554</b>	<b>508,779</b>	<b>295,992</b>	<b>1,124,277</b>	<b>438,207</b>	<b>301,304</b>
<b>NET PROGRAM (EXPENSE) REVENUES</b>	<b>(3,163,139)</b>	<b>(2,023,268)</b>	<b>(1,789,214)</b>	<b>(3,300,260)</b>	<b>(1,048,150)</b>	<b>181,109</b>
<b>GENERAL REVENUES AND TRANSFERS:</b>						
State equalization guarantee	2,309,758	2,001,444	1,789,288	2,386,821	1,119,870	-
State appropriations	19,558	21,287	15,214	20,377	9,270	-
Property taxes	235,549	-	-	-	-	-
Interest Income	205,581	-	-	234	-	-
Miscellaneous	141,247	200,976	-	107,924	-	687
Gain (Loss) on the disposal of assets	-	-	-	-	-	-
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>	<b>2,911,693</b>	<b>2,223,707</b>	<b>1,804,502</b>	<b>2,515,356</b>	<b>1,129,140</b>	<b>687</b>
<b>CHANGE IN NET POSITION</b>	<b>(251,446)</b>	<b>200,439</b>	<b>15,288</b>	<b>(784,904)</b>	<b>80,990</b>	<b>181,796</b>
<b>NET POSITION, BEGINNING (DEFICIT)</b>	<b>456,639</b>	<b>154,027</b>	<b>496,445</b>	<b>322,622</b>	<b>78,395</b>	<b>30</b>
<b>Transfer in of component units</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,811</b>	<b>-</b>	<b>-</b>
<b>Reclassification in reporting entity</b>	<b>3,079,611</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION, ENDING (DEFICIT)</b>	<b>\$ 3,284,804</b>	<b>\$ 354,466</b>	<b>\$ 511,733</b>	<b>\$ (457,471)</b>	<b>\$ 159,385</b>	<b>\$ 181,826</b>

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	La Promesa Early Learning Center	La Resolana Leadership Academy	La Tierra Montessori School of the Arts & Sciences	McCurdy Charter School (Unaudited)	Media Arts Collaborative Charter School	Mission Achievement & Success
<b>PROGRAM EXPENSES:</b>						
School activities	\$ 3,181,255	\$ 870,254	\$ 1,037,782	\$ 4,065,517	\$ 1,982,491	\$ 1,564,404
<b>PROGRAM REVENUES:</b>						
Charges for services	15,483	1,065	1,617	36,675	15,762	2,949
Operating grants and contributions	968,798	83,170	565,019	465,999	261,918	471,757
Capital grants and contributions	355,876	33,255	45,468	371,808	125,036	79,202
<b>TOTAL PROGRAM REVENUES</b>	<b>1,340,157</b>	<b>117,490</b>	<b>612,104</b>	<b>874,482</b>	<b>402,716</b>	<b>553,908</b>
<b>NET PROGRAM (EXPENSE) REVENUES</b>	<b>(1,841,098)</b>	<b>(752,764)</b>	<b>(425,678)</b>	<b>(3,191,035)</b>	<b>(1,579,775)</b>	<b>(1,010,496)</b>
<b>GENERAL REVENUES AND TRANSFERS:</b>						
State equalization guarantee	2,048,547	766,520	588,240	2,855,957	1,715,265	956,888
State appropriations	17,129	6,411	-	21,090	14,525	7,067
Property taxes	82,024	-	-	-	-	-
Interest Income	-	-	-	22	250	-
Miscellaneous	128,576	7,588	192	14,745	23,267	1,660
Gain (Loss) on the disposal of assets	-	-	-	-	-	-
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>	<b>2,276,276</b>	<b>780,519</b>	<b>588,432</b>	<b>2,891,814</b>	<b>1,753,307</b>	<b>965,615</b>
<b>CHANGE IN NET POSITION</b>	<b>435,178</b>	<b>27,755</b>	<b>162,754</b>	<b>(299,221)</b>	<b>173,532</b>	<b>(44,881)</b>
<b>NET POSITION, BEGINNING (DEFICIT)</b>	<b>1,757,078</b>	<b>(19,268)</b>	<b>28,011</b>	<b>90</b>	<b>859,199</b>	<b>62,897</b>
<b>Transfer in of component units</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reclassification in reporting entity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION, ENDING (DEFICIT)</b>	<b>\$ 2,192,256</b>	<b>\$ 8,487</b>	<b>\$ 190,765</b>	<b>\$ (299,131)</b>	<b>\$ 1,032,731</b>	<b>\$ 18,016</b>

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	New Mexico International School	New Mexico School for The Arts	North Valley Academy	Ralph J. Bunche Academy	Red River Valley Charter School	Sage Montessori Charter
<b>PROGRAM EXPENSES:</b>						
School activities	\$ 1,380,059	\$ 1,963,146	\$ 3,472,212	\$ 997,857	\$ 721,784	\$ 1,460,640
<b>PROGRAM REVENUES:</b>						
Charges for services	-	30,637	42,841	421	3,346	-
Operating grants and contributions	164,989	75,417	653,508	180,907	133,574	397,637
Capital grants and contributions	68,935	133,886	380,097	59,409	49,292	99,736
<b>TOTAL PROGRAM REVENUES</b>	<b>233,924</b>	<b>239,940</b>	<b>1,076,446</b>	<b>240,737</b>	<b>186,212</b>	<b>497,373</b>
<b>NET PROGRAM (EXPENSE) REVENUES</b>	<b>(1,146,135)</b>	<b>(1,723,206)</b>	<b>(2,395,766)</b>	<b>(757,120)</b>	<b>(535,572)</b>	<b>(963,267)</b>
<b>GENERAL REVENUES AND TRANSFERS:</b>						
State equalization guarantee	1,151,499	1,730,200	2,584,317	725,652	519,472	1,001,604
State appropriations	-	14,778	22,085	6,109	3,836	7,397
Property taxes	-	62,146	-	-	-	-
Interest Income	-	-	-	-	-	-
Miscellaneous	28,948	16,847	54,279	9,455	(16,584)	-
Gain (Loss) on the disposal of assets	-	-	-	-	-	-
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>	<b>1,180,447</b>	<b>1,823,971</b>	<b>2,660,681</b>	<b>741,216</b>	<b>506,724</b>	<b>1,009,001</b>
<b>CHANGE IN NET POSITION</b>	<b>34,312</b>	<b>100,765</b>	<b>264,915</b>	<b>(15,904)</b>	<b>(28,848)</b>	<b>45,734</b>
<b>NET POSITION, BEGINNING (DEFICIT)</b>	<b>79,177</b>	<b>345,349</b>	<b>134,654</b>	<b>45,613</b>	<b>146,963</b>	<b>47,413</b>
<b>Transfer in of component units</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reclassification in reporting entity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION, ENDING (DEFICIT)</b>	<b>\$ 113,489</b>	<b>\$ 446,114</b>	<b>\$ 399,569</b>	<b>\$ 29,709</b>	<b>\$ 118,115</b>	<b>\$ 93,147</b>

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	School of Dreams Academy	South Valley Preparatory School	Southwest Aeronautics, Mathematics & Science	Southwest Intermediate Learning Center	Southwest Primary Learning Center	Southwest Secondary Learning Center
<b>PROGRAM EXPENSES:</b>						
School activities	\$ 3,156,425	\$ 1,269,253	\$ 2,113,933	\$ 899,741	\$ 964,620	\$ 2,587,251
<b>PROGRAM REVENUES:</b>						
Charges for services	-	6,605	8,222	2,587	2,320	-
Operating grants and contributions	95,137	180,229	396,676	54,527	54,831	214,223
Capital grants and contributions	205,757	83,416	168,671	81,769	84,035	226,483
<b>TOTAL PROGRAM REVENUES</b>	<b>300,894</b>	<b>270,250</b>	<b>573,569</b>	<b>138,883</b>	<b>141,186</b>	<b>440,706</b>
<b>NET PROGRAM (EXPENSE) REVENUES</b>	<b>(2,855,531)</b>	<b>(999,003)</b>	<b>(1,540,364)</b>	<b>(760,858)</b>	<b>(823,434)</b>	<b>(2,146,545)</b>
<b>GENERAL REVENUES AND TRANSFERS:</b>						
State equalization guarantee	3,010,200	1,049,870	2,038,165	910,612	831,234	2,241,274
State appropriations	25,410	8,753	15,052	9,295	7,139	19,051
Property taxes	-	-	-	-	-	-
Interest Income	-	-	893	1,507	1,524	2,333
Miscellaneous	39,134	471	-	-	-	30,891
Gain (Loss) on the disposal of assets	-	-	-	-	-	-
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>	<b>3,074,744</b>	<b>1,059,094</b>	<b>2,054,110</b>	<b>921,414</b>	<b>839,897</b>	<b>2,293,549</b>
<b>CHANGE IN NET POSITION</b>	<b>219,213</b>	<b>60,091</b>	<b>513,746</b>	<b>160,556</b>	<b>16,463</b>	<b>147,004</b>
<b>NET POSITION, BEGINNING (DEFICIT)</b>	<b>360,795</b>	<b>129,572</b>	<b>15,223</b>	<b>195,973</b>	<b>339,161</b>	<b>332,121</b>
<b>Transfer in of component units</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reclassification in reporting entity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION, ENDING (DEFICIT)</b>	<b>\$ 580,008</b>	<b>\$ 189,663</b>	<b>\$ 528,969</b>	<b>\$ 356,529</b>	<b>\$ 355,624</b>	<b>\$ 479,125</b>

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	Taos Academy	Taos Integrated School of The Arts	The Albuquerque Sign Language Academy	The ASK Academy	The Great Academy	The International School at Mesa del Sol
<b>PROGRAM EXPENSES:</b>						
School activities	\$ 1,640,166	\$ 1,000,745	\$ 1,665,906	\$ 1,949,123	\$ 1,670,182	\$ 1,877,373
<b>PROGRAM REVENUES:</b>						
Charges for services	-	2,424	9,777	752	2,968	19,902
Operating grants and contributions	125,347	84,868	488,687	46,608	59,121	141,077
Capital grants and contributions	106,777	89,103	41,548	102,581	107,802	137,245
<b>TOTAL PROGRAM REVENUES</b>	<b>232,124</b>	<b>176,395</b>	<b>540,012</b>	<b>149,941</b>	<b>169,891</b>	<b>298,224</b>
<b>NET PROGRAM (EXPENSE) REVENUES</b>	<b>(1,408,042)</b>	<b>(824,350)</b>	<b>(1,125,894)</b>	<b>(1,799,182)</b>	<b>(1,500,291)</b>	<b>(1,579,149)</b>
<b>GENERAL REVENUES AND TRANSFERS:</b>						
State equalization guarantee	1,634,752	1,050,817	1,195,630	1,946,313	2,051,558	1,648,479
State appropriations	13,823	8,760	9,830	16,125	16,900	13,424
Property taxes	-	-	-	30,935	-	-
Interest Income	24	-	-	-	-	-
Miscellaneous	-	-	1,414	-	3,730	36,888
Gain (Loss) on the disposal of assets	-	-	-	-	-	-
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>	<b>1,648,599</b>	<b>1,059,577</b>	<b>1,206,874</b>	<b>1,993,373</b>	<b>2,072,188</b>	<b>1,698,791</b>
<b>CHANGE IN NET POSITION</b>	<b>240,557</b>	<b>235,227</b>	<b>80,980</b>	<b>194,191</b>	<b>571,897</b>	<b>119,642</b>
<b>NET POSITION, BEGINNING (DEFICIT)</b>	<b>545,834</b>	<b>226,647</b>	<b>230,676</b>	<b>37,078</b>	<b>418,374</b>	<b>139,904</b>
<b>Transfer in of component units</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reclassification in reporting entity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION, ENDING (DEFICIT)</b>	<b>\$ 786,391</b>	<b>\$ 461,874</b>	<b>\$ 311,656</b>	<b>\$ 231,269</b>	<b>\$ 990,271</b>	<b>\$ 259,546</b>

See Independent Auditors' Report and Notes to Financial Statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
COMBINING STATEMENT OF ACTIVITIES -  
CHARTER SCHOOLS  
AS OF JUNE 30, 2013

	The Learning Community	The MASTERS Program	The Montessori Elementary	The New America School	The New America School-Las Cruces	Tierra Adentro
<b>PROGRAM EXPENSES:</b>						
School activities	\$ 2,134,786	\$ 1,522,434	\$ 2,992,241	\$ 2,939,459	\$ 1,981,056	\$ 2,216,716
<b>PROGRAM REVENUES:</b>						
Charges for services	-	127	235,000	103	-	20,428
Operating grants and contributions	107,014	32,656	155,232	325,301	539,085	266,892
Capital grants and contributions	135,675	97,039	261,074	275,008	110,003	139,494
<b>TOTAL PROGRAM REVENUES</b>	<b>242,689</b>	<b>129,822</b>	<b>651,306</b>	<b>600,412</b>	<b>649,088</b>	<b>426,814</b>
<b>NET PROGRAM (EXPENSE) REVENUES</b>	<b>(1,892,097)</b>	<b>(1,392,612)</b>	<b>(2,340,935)</b>	<b>(2,339,047)</b>	<b>(1,331,968)</b>	<b>(1,789,902)</b>
<b>GENERAL REVENUES AND TRANSFERS:</b>						
State equalization guarantee	1,673,137	1,351,552	1,921,542	2,458,844	1,875,283	1,811,141
State appropriations	14,606	11,481	2,000	20,909	-	15,125
Property taxes	68,119	-	379,287	-	-	-
Interest Income	-	-	-	-	-	-
Miscellaneous	205,470	26,844	932,958	1,534	-	2,133
Gain (Loss) on the disposal of assets	-	-	-	-	-	-
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>	<b>1,961,332</b>	<b>1,389,877</b>	<b>3,235,787</b>	<b>2,481,287</b>	<b>1,875,283</b>	<b>1,828,399</b>
<b>CHANGE IN NET POSITION</b>	<b>69,235</b>	<b>(2,735)</b>	<b>894,852</b>	<b>142,240</b>	<b>543,315</b>	<b>38,497</b>
<b>NET POSITION, BEGINNING (DEFICIT)</b>	<b>507,879</b>	<b>665,114</b>	<b>116,961</b>	<b>422,051</b>	<b>30,349</b>	<b>133,279</b>
<b>Transfer in of component units</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reclassification in reporting entity</b>	<b>(1,673)</b>	<b>-</b>	<b>1,389,378</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION, ENDING (DEFICIT)</b>	<b>\$ 575,441</b>	<b>\$ 662,379</b>	<b>\$ 2,401,191</b>	<b>\$ 564,291</b>	<b>\$ 573,664</b>	<b>\$ 171,776</b>

See Independent Auditors' Report and Notes to Financial Statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
COMBINING STATEMENT OF ACTIVITIES -  
CHARTER SCHOOLS  
AS OF JUNE 30, 2013

	Uplift Community School	Village Academy	Walatowa High Charter School	William W. & Josephine Dorn Charter	Sub-Total Charters	PY Discrete Component Units (see Note 18)	Total
<b>PROGRAM EXPENSES:</b>							
School activities	\$ 1,331,728	\$ 509,524	\$ 949,586	\$ 469,532	\$ 103,353,106	\$ -	\$ 103,353,106
<b>PROGRAM REVENUES:</b>							
Charges for services	9,879	-	200	-	916,566	-	916,566
Operating grants and contributions	581,780	99,496	376,498	398,349	14,325,147	-	14,325,147
Capital grants and contributions	72,510	51,549	46,201	6,600	7,210,607	-	7,210,607
<b>TOTAL PROGRAM REVENUES</b>	<b>664,169</b>	<b>151,045</b>	<b>422,899</b>	<b>404,949</b>	<b>22,452,320</b>	<b>-</b>	<b>22,452,320</b>
<b>NET PROGRAM (EXPENSE) REVENUES</b>	<b>(667,559)</b>	<b>(358,479)</b>	<b>(526,687)</b>	<b>(64,583)</b>	<b>(80,900,786)</b>	<b>-</b>	<b>(80,900,786)</b>
<b>GENERAL REVENUES AND TRANSFERS:</b>							
State equalization guarantee	769,641	388,181	829,928	86,390	81,168,253	-	81,168,253
State appropriations	5,684	3,367	6,879	-	593,638	-	593,638
Property taxes	-	-	-	-	1,005,112	-	1,005,112
Interest Income	-	-	-	-	305,428	-	305,428
Miscellaneous	1,200	(75,529)	(5,225)	-	3,178,742	-	3,178,742
Gain (Loss) on the disposal of assets	-	-	-	-	811	-	811
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>	<b>776,525</b>	<b>316,019</b>	<b>831,582</b>	<b>86,390</b>	<b>86,251,984</b>	<b>-</b>	<b>86,251,984</b>
<b>CHANGE IN NET POSITION</b>	<b>108,966</b>	<b>(42,460)</b>	<b>304,895</b>	<b>21,807</b>	<b>5,351,198</b>	<b>-</b>	<b>5,351,198</b>
<b>NET POSITION, BEGINNING (DEFICIT)</b>	<b>15,588</b>	<b>46,646</b>	<b>-</b>	<b>11,637</b>	<b>17,098,577</b>	<b>5,274,465</b>	<b>22,373,042</b>
<b>Transfer in of component units</b>	<b>-</b>	<b>-</b>	<b>362,763</b>	<b>-</b>	<b>367,574</b>	<b>-</b>	<b>367,574</b>
<b>Reclassification in reporting entity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,274,465</b>	<b>(5,274,465)</b>	<b>-</b>
<b>NET POSITION, ENDING (DEFICIT)</b>	<b>\$ 124,554</b>	<b>\$ 4,186</b>	<b>\$ 667,658</b>	<b>\$ 33,444</b>	<b>\$ 28,091,814</b>	<b>\$ -</b>	<b>\$ 28,091,814</b>

See Independent Auditors' Report and Notes to Financial Statements



**STATE OF NEW MEXICO PUBLIC  
EDUCATION DEPARTMENT**

**FINANCIAL STATEMENTS**

**JUNE 30, 2013**

**VOLUME IV**

**MOSS-ADAMS<sub>LLP</sub>**

Certified Public Accountants | Business Consultants

*Acumen. Agility. Answers.*

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACADEMY OF TRADES & TECHNOLOGY**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 195,103
Receivables	
Due from other governments	99,336
Deposits	1,500
Prepaid	627
Total current assets	296,566
Capital assets	
Building and building improvements	2,154,575
Furniture, fixtures and equipment	315,189
Vehicles	67,361
Less: accumulated depreciation	(513,368)
Total noncurrent assets	2,023,757
Total assets	\$ 2,320,323
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 25,079
Accrued salaries	63,476
Unspent revenue	69,954
Current portion of compensated absences	15,241
Current portion of long-term debt	55,372
Total current liabilities	229,122
Noncurrent liabilities:	
Noncurrent portion of long-term debt	1,037,475
Total liabilities	1,266,597
Invested in capital assets, net of related debt	930,910
Restricted	12,402
Unrestricted	110,414
Total net position	1,053,726
Total liabilities and net position	\$ 2,320,323

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ACADEMY OF TRADES & TECHNOLOGY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 687,560	\$ 1,510	\$ 261,464	\$ -	\$ (424,586)
Support services:					
Students	167,313	-	-	-	(167,313)
Instruction	12,859	-	-	-	(12,859)
General Administration	23,646	-	-	-	(23,646)
School Administration	218,747	-	-	-	(218,747)
Central Services	152,282	-	-	-	(152,282)
Operation & Maintenance of Plant	177,902	-	-	-	(177,902)
Student Transportation	17,976	-	-	-	(17,976)
Food Services Operation	29,099	25	30,848	-	1,774
Community Services Operations	37,437	-	-	-	(37,437)
Facilities Materials, Supplies & Other Services	443,140	-	-	86,169	(356,971)
Total governmental activities	<u>\$ 1,967,961</u>	<u>\$ 1,535</u>	<u>\$ 292,312</u>	<u>\$ 86,169</u>	<u>(1,587,945)</u>
			<b>General Revenues:</b>		
			Property Taxes	10,266	
			State Equalization Guarantee	1,191,101	
			State Appropriations	12,128	
			Interest & Investment Earnings	90,464	
			Miscellaneous	60	
			Gain on sale of portables, building	811	
			Total general revenues	<u>1,304,830</u>	
			Change in net position	(283,115)	
			Net position - beginning	<u>1,118,782</u>	
			Reclassification of reporting entity	218,059	
			Net position - ending	<u>\$ 1,053,726</u>	

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ACADEMY OF TRADES TECHNOLOGY

Exhibit B-1  
(Page 1 of 4)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2013

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ 100,842	\$ 8,986	\$ 1,894	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	8,989	7,086
Due from other funds	116,314	-	-	-	-
Deposits	1,500	-	-	-	-
Prepaid Expenses	507	-	-	-	-
<i>Total assets</i>	<u>219,163</u>	<u>8,986</u>	<u>1,894</u>	<u>8,989</u>	<u>7,086</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	25,079	-	-	-	-
Accrued expenses	55,454	-	-	3,640	3,294
Due to other funds	-	-	-	5,349	3,792
Deferred inflows	-	605	-	-	-
<i>Total liabilities</i>	<u>80,533</u>	<u>605</u>	<u>-</u>	<u>8,989</u>	<u>7,086</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	2,007	-	-	-	-
Restricted	-	8,381	1,894	-	-
Assigned	136,623	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>138,630</u>	<u>8,381</u>	<u>1,894</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 219,163</u>	<u>\$ 8,986</u>	<u>\$ 1,894</u>	<u>\$ 8,989</u>	<u>\$ 7,086</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ACADEMY OF TRADES TECHNOLOGY

Exhibit B-1  
(Page 2 of 4)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2013

	IDEA-B Risk Pool 24120	Teacher Principal Training 24154	Title I School Improvement 24162	Beginning Teacher Mentoring 27154	Youth Conservation Corp NMEMNR 28133
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	189	-	73,234	-	9,838
Due from other funds	-	-	-	-	-
Deposits	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
<i>Total assets</i>	<u>189</u>	<u>-</u>	<u>73,234</u>	<u>-</u>	<u>9,838</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued expenses	-	-	519	-	569
Due to other funds	189	-	72,715	-	9,269
Deferred inflows	-	-	-	-	-
<i>Total liabilities</i>	<u>189</u>	<u>-</u>	<u>73,234</u>	<u>-</u>	<u>9,838</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 189</u>	<u>\$ -</u>	<u>\$ 73,234</u>	<u>\$ -</u>	<u>\$ 9,838</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ACADEMY OF TRADES TECHNOLOGY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2013

Exhibit B-1  
(Page 3 of 4)

	Private Dir Grants (Categorical) 29102	Public Schools Capital Outlay 31200	HB 33 Capital Improvements 31600	SB 9 Capital Improvements 31700	Foundation	Total Primary Government
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash	\$ -	\$ -	\$ 69,349	\$ -	\$ 14,032	\$ 195,103
Accounts receivable						
Due from other governments	-	-	-	-	-	99,336
Due from other funds	-	-	-	-	-	116,314
Deposits	-	-	-	-	-	1,500
Prepaid Expenses	-	-	-	-	120	627
	<u>-</u>	<u>-</u>	<u>69,349</u>	<u>-</u>	<u>14,152</u>	<u>412,880</u>
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>69,349</u>	<u>-</u>	<u>14,152</u>	<u>412,880</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<i>Current Liabilities:</i>						
Accounts payable	-	-	-	-	-	25,079
Accrued expenses	-	-	-	-	-	63,476
Due to other funds	-	-	-	-	25,000	116,314
Deferred inflows	-	-	69,349	-	-	69,954
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>69,349</u>	<u>-</u>	<u>25,000</u>	<u>274,823</u>
<i>Fund balances</i>						
Fund Balance:						
Nonspendable	-	-	-	-	120	2,127
Restricted	-	-	-	-	-	10,275
Assigned	-	-	-	-	-	136,623
Unassigned (deficit)	-	-	-	-	(10,968)	(10,968)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,968)</u>	<u>(10,968)</u>
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,848)</u>	<u>138,057</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 69,349</u>	<u>\$ -</u>	<u>\$ 14,152</u>	<u>\$ 412,880</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ACADEMY OF TRADES & TECHNOLOGY  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Amounts reported for governmental activities in the statement of net positions are different because:

Fund balances - total governmental funds	\$	138,057
Compensated Absences		(15,241)
Long-term liabilities are not due and payable in the current period, and therefore, are not reported in the funds		(1,092,847)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		<u>2,023,757</u>
Net Position-total Governmental Activities	\$	<u>1,053,726</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACADEMY OF TRADES**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
 (Page 1 of 4)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	1,570	-	25	-	-
State grant	1,203,229	8,633	-	-	-
Federal grant	-	-	30,848	52,830	73,808
Miscellaneous income	10,250	-	-	-	-
Property taxes	-	-	-	-	-
<i>Total revenues</i>	<u>1,215,049</u>	<u>8,633</u>	<u>30,873</u>	<u>52,830</u>	<u>73,808</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	547,104	985	-	24,184	29,044
Support Services					
Students	167,313	-	-	-	-
Instruction	-	-	-	-	-
General Administration	23,646	-	-	-	-
School Administration	218,498	-	-	-	-
Central Services	152,282	-	-	-	-
Operation & Maintenance of Plant	326,961	-	-	-	-
Student Transportation	8,104	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	120	-	28,979	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>1,444,028</u>	<u>985</u>	<u>28,979</u>	<u>24,184</u>	<u>29,044</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(228,979)</u>	<u>7,648</u>	<u>1,894</u>	<u>28,646</u>	<u>44,764</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(228,979)</u>	<u>7,648</u>	<u>1,894</u>	<u>28,646</u>	<u>44,764</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>367,609</u>	<u>733</u>	<u>-</u>	<u>(28,646)</u>	<u>(44,764)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 138,630</u>	<u>\$ 8,381</u>	<u>\$ 1,894</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ACADEMY OF TRADES  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 4)

	IDEA-B Risk Pool 24120	Teacher Principal Training 24154	Title I School Improvement 24162	Beginning Teacher Mentoring 27154	Youth Conservation Corp NMEMNR 28133
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-	-
State grant	-	-	-	1,602	37,437
Federal grant	189	2,269	83,227	-	-
Miscellaneous income	-	-	-	-	-
Property taxes	-	-	-	-	-
<i>Total revenues</i>	<u>189</u>	<u>2,269</u>	<u>83,227</u>	<u>1,602</u>	<u>37,437</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	189	2,020	83,227	-	-
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	5,857	-
General Administration	-	-	-	-	-
School Administration	-	249	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Community Services Operations	-	-	-	-	37,437
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>189</u>	<u>2,269</u>	<u>83,227</u>	<u>5,857</u>	<u>37,437</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,255)</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,255)</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,255</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ACADEMY OF TRADES  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 3 of 4)

	Private Dir Grants (Categorical) 29102	Public Schools Capital Outlay 31200	HB 33 Capital Improvements 31600	SB 9 Capital Improvements 31700	Foundation	Total Primary Government
<i>Revenues:</i>						
Local and county grant	\$ 1,469	\$ -	\$ -	\$ -	\$ -	\$ 1,469
Charges for services	-	-	-	-	-	1,595
State grant	-	86,169	-	-	-	1,337,070
Federal grant	-	-	-	-	-	243,171
Miscellaneous income	-	-	-	-	139,213	149,463
Property taxes	-	-	10,266	-	-	10,266
<i>Total revenues</i>	<u>1,469</u>	<u>86,169</u>	<u>10,266</u>	<u>-</u>	<u>139,213</u>	<u>1,743,034</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	1,469	-	-	-	-	688,222
Support Services	-	-	-	-	-	-
Students	-	-	-	-	-	167,313
Instruction	-	-	-	-	-	5,857
General Administration	-	-	-	-	-	23,646
School Administration	-	-	-	-	-	218,747
Central Services	-	-	-	-	-	152,282
Operation & Maintenance of Plant	-	-	-	-	-	326,961
Student Transportation	-	-	-	-	-	8,104
Community Services Operations	-	-	-	-	-	37,437
Food Services Operations	-	-	-	-	-	29,099
Capital outlay	-	86,169	-	-	180,924	267,093
<i>Total expenditures</i>	<u>1,469</u>	<u>86,169</u>	<u>-</u>	<u>-</u>	<u>180,924</u>	<u>1,743,837</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>10,266</u>	<u>-</u>	<u>(41,711)</u>	<u>(181,727)</u>
<i>Other financing sources (uses):</i>						
Operating transfers	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>10,266</u>	<u>-</u>	<u>(41,711)</u>	<u>(181,727)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(10,266)</u>	<u>-</u>	<u>30,863</u>	<u>319,784</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,848)</u>	<u>\$ 138,057</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ACADEMY OF TRADES & TECHNOLOGY  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 4 of 4)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ (181,727)
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Change in Compensated Absences	662
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Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which Capital Outlay exceeds depreciation for the period.

Depreciation/amortization expense	(145,495)
Deletions	(10,250)
Gain on disposal of assets	811
	(154,934)

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Payment of Notes Payable	52,884
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Change in Net Position-total Governmental Activities	\$ (283,115)
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The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
ACADEMY OF TRADES & TECHNOLOGY  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 8,654</u>
<i>Total assets</i>	<u><u>8,654</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>8,654</u>
<i>Total liabilities</i>	<u><u>\$ 8,654</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACADEMY OF TRADES & TECHNOLOGY**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 9,122	4,494	4,962	\$ 8,654
<b>Total assets</b>	<u>\$ 9,122</u>	<u>\$ 4,494</u>	<u>\$ 4,962</u>	<u>\$ 8,654</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 9,122	4,494	4,962	\$ 8,654
<b>Total liabilities</b>	<u>\$ 9,122</u>	<u>\$ 4,494</u>	<u>\$ 4,962</u>	<u>\$ 8,654</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACADEMY OF TRADES AND TECHNOLOGY**  
**SCHEDULE OF DEPOSITS**  
**JUNE 30, 2013**

Schedule II

Bank Account Type	Wells Fargo Bank	NM Bank & Trust	Total
Checking - Operational	\$ 193,641	\$ -	\$ 193,641
Checking- Foundation	\$ -	\$ 14,042	\$ 14,042
Total On Deposit	193,641	14,042	207,683
Reconciling Items	(3,916)	(10)	(3,926)
Reconciled Balance June 30, 2013	<u>189,725</u>	<u>14,032</u>	<u>203,757</u>
Less Agency Funds:	<u>(8,654)</u>	<u>-</u>	<u>(8,654)</u>
Per Exhibit A-1	<u>\$ 181,071</u>	<u>\$ 14,032</u>	<u>\$ 195,103</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACADEMY OF TRADES & TECHNOLOGY**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Activity Account 23000	Federal Projects Account 24000
Cash, June 30, 2012	\$ 251,814	\$ 1,338	\$ -	\$ 9,122	\$ -
Add:					
2012-13 revenues	1,215,048	8,633	30,873	4,494	137,287
Loans from other funds	(91,315)	-	-	-	-
Total cash available	1,375,547	9,971	30,873	13,616	137,287
Less:					
2012-13 expenditures	(1,444,026)	(985)	(28,979)	(4,962)	(138,914)
Permanent Cash Transfer	-	-	-	-	-
Prior year outstanding loans	107,213	-	-	-	(83,417)
Receivables/Payables	62,108	-	-	-	82,046
Cash, June 30, 2013	100,842	8,986	1,894	8,654	(2,998)
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	-	-	-	-	2,998
Cash per Books	100,842	8,986	1,894	8,654	-
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	37,788	(605)	-	(8,654)	2,998
Fund Balance, Modified Accrual Basis	138,630	8,381	1,894	-	-

\*Foundation is not required to be reported to the PED and is therefore not included in the cash report

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACADEMY OF TRADES & TECHNOLOGY**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 2 of 2)

State Flow Through Fund 27000	State Direct Fund 28000	Local/State 29000	Public School Capital Outlay 31200	HB 33 Capital Improvements 31600	SB 9 Capital Improvements 31700	Total
\$ 5,857	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 268,131
2,137	27,599	1,469	86,169	81,604	4,904	1,600,217
-	-	-	-	-	-	(91,315)
7,994	27,599	1,469	86,169	81,604	4,904	1,777,033
(5,857)	(37,436)	(1,469)	(86,169)	-	-	(1,748,797)
-	-	-	-	-	-	-
(2,137)	-	-	-	-	-	21,659
-	9,269	-	-	-	-	153,423
-	(568)	-	-	81,604	4,904	203,318
-	568	-	-	(12,255)	(4,904)	(13,593)
-	-	-	-	69,349	-	\$ 189,725
					Less Activity Fund	8,654
					Foundation*	14,032
					Exhibit B-1	\$ 195,103
-	568	-	-	(81,604)	(4,904)	(54,413)
-	-	-	-	-	-	\$ 148,905
					Foundation*	(10,848)
					Exhibit B-1	\$ 138,057

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACE LEADERSHIP HIGH SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	1,055,345
Receivables	
Due from other governments	73,458
Prepays	6,250
Total current assets	1,135,053
Capital assets	
Furniture, fixtures and equipment	14,874
Less: accumulated depreciation	(14,048)
Total noncurrent assets	826
Total assets	\$ 1,135,879
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	20,192
Accrued expenses	51,816
Deferred revenues	-
Total current liabilities	72,008
Total liabilities	72,008
Invested in capital assets	826
Restricted	331,427
Unrestricted	731,618
Total net position	1,063,871
Total liabilities and net position	\$ 1,135,879

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ACE LEADERSHIP HIGH SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,062,164	\$ -	\$ 192,575	\$ -	\$ (869,589)
Support services:					
Students	313,996	-	-	-	(313,996)
Instruction	172,051	-	-	-	(172,051)
General Administration	498,794	-	-	-	(498,794)
School Administration	105,924	-	-	-	(105,924)
Central Services	211,000	-	-	-	(211,000)
Operation & Maintenance of Plant	151,904	-	-	-	(151,904)
Food Services Operation	71,106	1,865	67,785	-	(1,456)
Community Services Operations	10,251.00	-	-	-	(10,251)
Facilities Materials, Supplies & Other Services	152,903	-	-	152,903	-
Total governmental activities	<u>\$ 2,750,093</u>	<u>\$ 1,865</u>	<u>\$ 260,360</u>	<u>\$ 152,903</u>	<u>(2,334,965)</u>
			<b>General Revenues:</b>		
			State Equalization Guarantee	2,496,095	
			State Appropriations	20,933	
			Investment Income	271	
			Miscellaneous	226,273	
			Total general revenues	<u>2,743,572</u>	
			Change in net position	408,607	
			Net position - beginning	655,264	
			Net position - ending	<u>\$ 1,063,871</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ACE LEADERSHIP HIGH SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 3)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106	Charter School Planning 24146	Teacher/Principal Training 24154	Kellog Fund 26121
<b>ASSETS</b>								
<i>Current Assets</i>								
Cash	\$ 421,530	\$ 1,244	\$ 21,561	\$ 1,090	\$ -	\$ -	\$ -	\$ 57,699
Investments	300,353	-	-	-	-	-	-	200,000
Accounts receivable								
Due from other governments	-	8,724	21,332	32,171	-	-	11,231	-
Due from other funds	59,619	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	6,250	-	-
<i>Total assets</i>	<u>781,502</u>	<u>9,968</u>	<u>42,893</u>	<u>33,261</u>	<u>-</u>	<u>6,250</u>	<u>11,231</u>	<u>257,699</u>
<b>LIABILITIES AND FUND BALANCES</b>								
<i>Current Liabilities:</i>								
Accounts payable	3,966	-	16,226	-	-	-	-	-
Accrued expenses	45,918	-	-	1,090	-	-	-	4,808
Due to other funds	-	-	16,217	32,171	-	-	11,231	-
<i>Total liabilities</i>	<u>49,884</u>	<u>-</u>	<u>32,443</u>	<u>33,261</u>	<u>-</u>	<u>-</u>	<u>11,231</u>	<u>4,808</u>
<i>Fund balances</i>								
Fund Balance:								
Nonspendable	-	-	-	-	-	6,250	-	-
Restricted	-	9,968	10,450	-	-	-	-	252,891
Assigned	731,618	-	-	-	-	-	-	-
<i>Total fund balance</i>	<u>731,618</u>	<u>9,968</u>	<u>10,450</u>	<u>-</u>	<u>-</u>	<u>6,250</u>	<u>-</u>	<u>252,891</u>
<i>Total liabilities and fund balance</i>	<u>\$ 781,502</u>	<u>\$ 9,968</u>	<u>\$ 42,893</u>	<u>\$ 33,261</u>	<u>\$ -</u>	<u>\$ 6,250</u>	<u>\$ 11,231</u>	<u>\$ 257,699</u>



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ACE LEADERSHIP HIGH SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 3)

	Partners for Developing Futures 26208	Statewide Formative Assessment 27111	2010 GOB Instructional Materials 27171	Private Dir Grants (Categorical) 29102	McCune Charitable Foundation 29114	Public Schools Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>							
<i>Current Assets</i>							
Cash	\$ 945	\$ -	\$ -	\$ 23,930	\$ 26,993	\$ -	\$ 554,992
Investments	-	-	-	-	-	-	500,353
Accounts receivable							
Due from other governments	-	-	-	-	-	-	73,458
Due from other funds	-	-	-	-	-	-	59,619
Prepaid Expenses	-	-	-	-	-	-	6,250
<i>Total assets</i>	<u>945</u>	<u>-</u>	<u>-</u>	<u>23,930</u>	<u>26,993</u>	<u>-</u>	<u>1,194,672</u>
<b>LIABILITIES AND FUND BALANCES</b>							
<i>Current Liabilities:</i>							
Accounts payable							20,192
Accrued expenses							51,816
Due to other funds							59,619
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>131,627</u>
<i>Fund balances</i>							
Fund Balance:							
Nonspendable							6,250
Restricted	945	-	-	23,930	26,993	-	325,177
Assigned	-	-	-	-	-	-	731,618
<i>Total fund balance</i>	<u>945</u>	<u>-</u>	<u>-</u>	<u>23,930</u>	<u>26,993</u>	<u>-</u>	<u>1,063,045</u>
<i>Total liabilities and fund balance</i>	<u>\$ 945</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,930</u>	<u>\$ 26,993</u>	<u>\$ -</u>	<u>\$ 1,194,672</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ACE LEADERSHIP HIGH SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 1,063,045
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>826</u>
Net Position-total Governmental Activities	<u><u>\$ 1,063,871</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ACE LEADERSHIP HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 3)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106	Charter School Planning 24146	Teacher/Principal Training 24154	Kellog Fund 26121
<i>Revenues:</i>								
Local and county grant	\$ 7,698	\$ -	\$ 1,865	\$ -	\$ -	\$ -	\$ -	\$ 200,000
State grant	2,517,028	23,343	-	-	-	-	-	-
Federal grant	-	-	-	-	-	-	-	-
Investment Income	271	-	67,785	62,333	39,859	-	11,231	-
<b>Total revenues</b>	<b>2,524,997</b>	<b>23,343</b>	<b>69,650</b>	<b>62,333</b>	<b>39,859</b>	<b>-</b>	<b>11,231</b>	<b>200,000</b>
<i>Expenditures:</i>								
<i>Current:</i>								
Instruction	903,562	13,375	-	62,333	39,859	-	-	-
Support Services								
Students	273,365	-	-	-	-	-	4,005	-
Instruction	146,532	-	-	-	-	-	7,226	-
General Administration	418,294	-	-	-	-	-	-	80,500
School Administration	57,018	-	-	-	-	-	-	43,330
Central Services	168,222	-	-	-	-	-	-	23,279
Operation & Maintenance of Plant	149,379	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-	-	-	-
Community Services Operations	4,199	-	-	-	-	-	-	-
Food Services Operations	-	-	71,106	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>2,120,571</b>	<b>13,375</b>	<b>71,106</b>	<b>62,333</b>	<b>39,859</b>	<b>-</b>	<b>11,231</b>	<b>147,109</b>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<b>404,426</b>	<b>9,968</b>	<b>(1,456)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52,891</b>
<i>Other financing sources (uses):</i>								
Operating transfers	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net changes in fund balances</b>	<b>404,426</b>	<b>9,968</b>	<b>(1,456)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52,891</b>
<i>Fund balances - beginning of year</i>	<b>327,192</b>	<b>-</b>	<b>11,906</b>	<b>-</b>	<b>-</b>	<b>6,250</b>	<b>-</b>	<b>200,000</b>
<b>Fund balances - end of year</b>	<b>\$ 731,618</b>	<b>\$ 9,968</b>	<b>\$ 10,450</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,250</b>	<b>\$ -</b>	<b>\$ 252,891</b>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ACE LEADERSHIP HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 3)

	Partners for Developing Futures 26208	Statewide Formative Assessments 27111	2010 GOB Instructional Materials 27171	Private Dir Grants (Categorical) 29102	McCune Charitable Foundation 29114	Public Schools Capital Outlay 31200	Total Primary Government
<b>Revenues:</b>							
Local and county grant	\$ -	\$ -	\$ -	\$ 29,575	\$ 35,000	\$ -	\$ 274,138
State grant	-	1,589	8,220	-	-	152,903	2,703,083
Federal grant	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	181,479
<b>Total revenues</b>	<b>-</b>	<b>1,589</b>	<b>8,220</b>	<b>29,575</b>	<b>35,000</b>	<b>152,903</b>	<b>3,158,700</b>
<b>Expenditures:</b>							
<b>Current:</b>							
Instruction	27,026	1,589	8,220	84	6,116	-	1,062,164
Support Services							
Students	31,440	-	-	1,160	4,026	-	313,996
Instruction	4,461	-	-	883	12,949	-	172,051
General Administration	-	-	-	-	-	-	498,794
School Administration	-	-	-	3,641	1,935	-	105,924
Central Services	2,612	-	-	-	11,929	-	206,042
Operation & Maintenance of Plant	-	-	-	2,525	-	-	151,904
Student Transportation	-	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-	-	-
Community Services Operations	-	-	-	-	6,052	-	10,251
Food Services Operations	-	-	-	-	-	-	71,106
Capital outlay	-	-	-	-	-	152,903	152,903
<b>Total expenditures</b>	<b>65,539</b>	<b>1,589</b>	<b>8,220</b>	<b>8,293</b>	<b>43,007</b>	<b>152,903</b>	<b>2,745,135</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(65,539)</b>	<b>-</b>	<b>-</b>	<b>21,282</b>	<b>(8,007)</b>	<b>-</b>	<b>413,565</b>
<b>Other financing sources (uses):</b>							
Operating transfers	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net changes in fund balances</b>	<b>(65,539)</b>	<b>-</b>	<b>-</b>	<b>21,282</b>	<b>(8,007)</b>	<b>-</b>	<b>413,565</b>
<b>Fund balances - beginning of year</b>	<b>66,484</b>	<b>-</b>	<b>-</b>	<b>2,648</b>	<b>35,000</b>	<b>-</b>	<b>649,480</b>
<b>Fund balances - end of year</b>	<b>\$ 945</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 23,930</b>	<b>\$ 26,993</b>	<b>\$ -</b>	<b>\$ 1,063,045</b>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACE LEADERSHIP HIGH SCHOOL**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
 (Page 2 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 413,565
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	<u>(4,958)</u>
Change in Net Position-total Governmental Activities	<u>\$ 408,607</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
ACE LEADERSHIP HIGH SCHOOL  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 2,072</u>
<i>Total assets</i>	<u><u>2,072</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>2,072</u>
<i>Total liabilities</i>	<u><u>\$ 2,072</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACE LEADERSHIP HIGH SCHOOL**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 1,917	750	595	\$ 2,072
<b>Total assets</b>	<u>\$ 1,917</u>	<u>\$ 750</u>	<u>\$ 595</u>	<u>\$ 2,072</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 1,917	750	595	\$ 2,072
<b>Total liabilities</b>	<u>\$ 1,917</u>	<u>\$ 750</u>	<u>\$ 595</u>	<u>\$ 2,072</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACE LEADERSHIP ACADEMY**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**JUNE 30, 2013**

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2013
New Mexico Bank & Trust	264430KB4 Matures September 1, 2018	\$ 510,687
New Mexico Bank & Trust	640575GM2 Matures September 1, 2029	\$ 309,912
New Mexico Bank & Trust	948564CB3 Matures July 15, 2014	\$ 300,540
		<u>\$ 1,121,139</u>

The accompanying notes are and integral part of these financial statements



**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ACE LEADERSHIP HIGH SCHOOL  
 SCHEDULE OF CASH ACCOUNTS AND TEMPORARY INVESTMENTS  
 JUNE 30, 2013

Schedule II

Bank Account Type	New Mexico Bank and Trust
Checking - Operational	\$ 587,096
Checking - Food Service	\$ 5,401
Saving - High Yield	\$ 500,353
Total On Deposit	1,092,850
Reconciling Items	(34,929)
Unreconciled difference	(504)
Reconciled Balance June 30, 2013	\$ 1,057,417
Less Activity Fund	(2,072)
Per Exhibit B-1	\$ 1,055,345

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACE LEADERSHIP ACADEMY**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Activity Account 23000	Federal Projects Account 24000
Cash, June 30, 2012	\$ 327,192	\$ -	\$ 11,906	\$ 1,917	\$ 6,250
Add:					
2012-13 revenues	2,524,996	12,946	71,935	750	113,423
Total cash available	2,852,188	12,946	83,841	2,667	119,673
Less:					
2012-13 expenditures	(2,120,714)	(13,374)	(71,106)	(595)	(113,278)
Outstanding loans	-	-	-	-	-
Receivables/Payables	-	-	-	-	36,110
Cash, June 30, 2013	731,474 **	(428) **	12,735 **	2,072	42,505 **
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	(14,636)	-	16,137	-	44,492
Unallocated difference	(295,308)	1,672	(7,311)	-	(85,907)
Cash per Books	421,530	1,244	21,561	2,072	1,090
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	(21,734)	(1,673)	7,480	-	6,250
Fund Balance, Modified Accrual Basis	731,618	9,968	10,450	-	6,250

\*\*Amounts do not agree to the general ledger.

Local Grants Account 26000	State Account 27000	Local/State 29000	Public School Capital Outlay 31200	Total
\$ 266,484	\$ -	\$ 37,648	\$ -	\$ 651,397
<u>200,000</u>	<u>9,809</u>	<u>64,574</u>	<u>152,903</u>	<u>3,151,336</u>
466,484	9,809	102,222	152,903	3,802,733
(212,648)	(9,809)	(51,299)	(152,903)	(2,745,726)
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,110</u>
<u>253,836</u> **	<u>-</u>	<u>50,923</u> **	<u>-</u>	<u>1,093,117</u>
-	-	-	-	45,993
(195,192)	-	-	-	(582,046)
<u>58,644</u>	<u>-</u>	<u>50,923</u>	<u>-</u>	<u>\$ 557,064</u>
			Less Activity Fund	2,072
			Exhibit B-1	<u>\$ 554,992</u>
-	-	-	-	(9,677)
<u>253,836</u>	<u>-</u>	<u>50,923</u>	<u>-</u>	<u>\$1,063,045</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Primary Government</b>
	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 1,525,253
Receivables	
Due from government	14,616
Prepays	8,301
Total current assets	1,548,170
Capital assets	
Furniture, fixtures and equipment	77,553
Less: accumulated depreciation	(11,214)
Total noncurrent assets	66,339
Total assets	\$ 1,614,509
<b>LIABILITIES</b>	
Accounts payable	\$ 7,269
Accrued liabilities	68,489
Unspent Ad valorem tax revenue	444,244
Unspent grant revenue	175,000
Total liabilities	695,002
<b>NET POSITION</b>	
Invested in capital assets	66,339
Restricted	84,841
Unrestricted	768,327
Total net position	919,507
Total liabilities and net position	\$ 1,614,509

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	1,383,227	1,167	90,361	-	(1,291,699)
Support services:					
Students	133,915	-	-	-	(133,915)
Instruction	23,241	-	-	-	(23,241)
General Administration	51,270	-	-	-	(51,270)
School Administration	308,366	-	-	-	(308,366)
Central Services	166,762	-	-	-	(166,762)
Operation & Maintenance of Plant	101,799	-	-	-	(101,799)
Student Transportation	-	-	-	-	-
Other Support Services	3,388	-	-	-	(3,388)
Food Services Operations	850	-	-	-	(850)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	231,538	-	-	231,538	-
<b>Total governmental activities</b>	<b>2,404,356</b>	<b>1,167</b>	<b>90,361</b>	<b>231,538</b>	<b>(2,081,290)</b>
			<b>General Revenues:</b>		
					2,239,909
					19,042
					6,310
					2,265,261
					183,971
					735,536
					\$ 919,507

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALBUQUERQUE INSTITUTE FOR MATH SCIENCE  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 4)

	Operational 11000	Instructional Materials 14000	IDEA-B Entitlement 24106	Intel Foundation 26116	Daniels Fund 26141
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and cash equivalents	\$ 833,546	\$ 70,900	\$ -	\$ 1,563	\$ 175,000
Accounts receivable					
Due from government	-	4,077	4,499	-	-
Due from other funds	9,155	-	-	-	-
Prepays	8,301	-	-	-	-
<b>Total assets</b>	<b>851,002</b>	<b>74,977</b>	<b>4,499</b>	<b>1,563</b>	<b>175,000</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	7,269	-	-	-	-
Accrued expenses	67,105	-	1,384	-	-
Unspent Ad valorem tax revenue	-	-	-	-	-
Unspent grant revenue	-	-	-	-	175,000
Due to other funds	-	-	3,115	-	-
<b>Total liabilities</b>	<b>74,374</b>	<b>-</b>	<b>4,499</b>	<b>-</b>	<b>175,000</b>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	8,301	-	-	-	-
Restricted	-	74,977	-	1,563	-
Assigned	768,327	-	-	-	-
<b>Total fund balance</b>	<b>776,628</b>	<b>74,977</b>	<b>-</b>	<b>1,563</b>	<b>-</b>
<b>Total liabilities and fund balance</b>	<b>\$ 851,002</b>	<b>\$ 74,977</b>	<b>\$ 4,499</b>	<b>\$ 1,563</b>	<b>\$ 175,000</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALBUQUERQUE INSTITUTE FOR MATH SCIENCE  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 4)

	Dual Credit Instructional Materials 27103	Formative Assessments 27111	Teacher Mentoring Program 27154	Top Growth 27171
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from government	-	-	-	6,040
Due from other funds	-	-	-	-
Prepays	-	-	-	-
<b>Total assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,040</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Unspent Ad valorem tax revenue	-	-	-	-
Unspent grant revenue	-	-	-	-
Due to other funds	-	-	-	6,040
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,040</b>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	-	-	-	-
<b>Total fund balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total liabilities and fund balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,040</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALBUQUERQUE INSTITUTE FOR MATH SCIENCE  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 4)

	Public School Capital Outlay 31200	HB 33 Capital Improvements 31600	SB-9 Capital Improvements 31700	Total Primary Government
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ 444,244	\$ -	\$ 1,525,253
Accounts receivable				
Due from government	-	-	-	14,616
Due from other funds	-	-	-	9,155
Prepays	-	-	-	8,301
<i>Total assets</i>	<u>-</u>	<u>444,244</u>	<u>-</u>	<u>1,557,325</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	7,269
Accrued expenses	-	-	-	68,489
Unspent Ad valorem tax revenue	-	444,244	-	444,244
Unspent grant revenue	-	-	-	175,000
Due to other funds	-	-	-	9,155
<i>Total liabilities</i>	<u>-</u>	<u>444,244</u>	<u>-</u>	<u>704,157</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	8,301
Restricted	-	-	-	76,540
Assigned	-	-	-	768,327
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>853,168</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 444,244</u>	<u>\$ -</u>	<u>\$ 1,557,325</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE  
 GOVERNMENTAL FUNDS  
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
 JUNE 30, 2013

Exhibit B-1  
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 853,168
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	66,339
Net Position-total Governmental Activities	\$ 919,507

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE INSTITUTE FOR MATH SCIENCE**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
(Page 1 of 4)

	Operational 11000	Instructional Materials 14000	IDEA-B Entitlement 24106	Intel Foundation 26116	Daniels Fund 26141
<i>Revenues:</i>					
Local & County Grant	\$ 14,562	\$ 10	\$ -	\$ -	\$ -
Charges for services	1,167	-	-	-	-
State sources	2,258,951	23,723	-	-	-
Federal sources	-	-	34,522	-	-
<i>Total revenues</i>	<u>2,274,680</u>	<u>23,733</u>	<u>34,522</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,332,110	2,636	31,479	4,747	-
Support Services:					
Students	130,872	-	3,043	-	-
Instruction	22,695	-	-	-	-
General Administration	49,891	-	-	-	-
School Administration	308,366	-	-	-	-
Central Services	166,762	-	-	-	-
Operation & Maintenance of Plant	147,774	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	1,382	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	850	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>2,160,702</u>	<u>2,636</u>	<u>34,522</u>	<u>4,747</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>113,978</u>	<u>21,097</u>	<u>-</u>	<u>(4,747)</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	6,310	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,310</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>113,978</u>	<u>21,097</u>	<u>-</u>	<u>1,563</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>662,650</u>	<u>53,880</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 776,628</u>	<u>\$ 74,977</u>	<u>\$ -</u>	<u>\$ 1,563</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALBUQUERQUE INSTITUTE FOR MATH SCIENCE  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 2 of 4)

	Dual Credit Instructional Materials 27103	Formative Assessments 27111	Teacher Mentoring Program 27154	Top Growth 27171
<i>Revenues:</i>				
Local & County Grant	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-
State sources	655	546	-	16,343
Federal sources	-	-	-	-
<i>Total revenues</i>	<u>655</u>	<u>546</u>	<u>-</u>	<u>16,343</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	655	-	-	16,343
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	546	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	2,006	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>655</u>	<u>546</u>	<u>2,006</u>	<u>16,343</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,006)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,006)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,006</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALBUQUERQUE INSTITUTE FOR MATH SCIENCE  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 3 of 4)

	Public School Capital Outlay 31200	Capital Improvements 31600	SB-9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>				
Local & County Grant	\$ -	\$ -	\$ -	\$ 14,572
Charges for services	-	-	-	1,167
State sources	216,338	-	15,200	2,531,756
Federal sources	-	-	-	34,522
<i>Total revenues</i>	<u>216,338</u>	<u>-</u>	<u>15,200</u>	<u>2,582,017</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	1,387,970
Support Services:				-
Students	-	-	-	133,915
Instruction	-	-	-	23,241
General Administration	-	-	-	49,891
School Administration	-	-	-	308,366
Central Services	-	-	-	166,762
Operation & Maintenance of Plant	-	-	-	147,774
Student Transportation	-	-	-	-
Other Support Services	-	-	-	3,388
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	850
Capital outlay	216,338	-	15,200	231,538
<i>Total expenditures</i>	<u>216,338</u>	<u>-</u>	<u>15,200</u>	<u>2,453,695</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>128,322</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	6,310
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,310</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>134,632</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>718,536</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 853,168</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 134,632
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlay exceeds depreciation for the period.	
Depreciation expense	(7,394)
Capital Outlays	56,733
Excess capital outlay over depreciation	49,339
Change in Net Position of governmental activities:	\$ 183,971

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE  
STATEMENT OF FIDUCIARY ASSETS & LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-1

	<u>Agency Funds</u>
ASSETS	
Cash	<u>12,322</u>
<b>Total Assets</b>	<u><u>\$ 12,322</u></u>
LIABILITIES	
Deposits held for others	<u>12,322</u>
<b>Total Liabilities</b>	<u><u>\$ 12,322</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 17,625	4,951	10,254	\$ 12,322
<b>Total assets</b>	<u>\$ 17,625</u>	<u>\$ 4,951</u>	<u>\$ 10,254</u>	<u>\$ 12,322</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 17,625	4,951	10,254	\$ 12,322
<b>Total liabilities</b>	<u>\$ 17,625</u>	<u>\$ 4,951</u>	<u>\$ 10,254</u>	<u>\$ 12,322</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**JUNE 30, 2013**

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2013</u>	<u>Name and Location of Safekeeper</u>
New Mexico Bank & Trust	412707EB3, 4.00% Matures 8/15/2026	<u>\$ 1,740,671</u>	New Mexico Bank & Trust
		<u>\$ 1,740,671</u>	

The accompanying notes are and integral part of these financial statements



**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALBUQUERQUE INSTITUTE OF MATH & SCIENCE  
 SCHEDULE OF CASH ACCOUNTS  
 JUNE 30, 2013

Schedule II

Bank Account Type	NM BANK & TRUST
Checking - Operating	\$ 1,569,056
Total On Deposit	1,569,056
Reconciling Items	(31,481)
Reconciled Balance June 30, 2013	\$ 1,537,575
Less: Agency Funds	12,322
Total Cash	\$ 1,525,253

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE INSTITUTE OF MATH & SCIENCE**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Federal Flowthrough Account 24000	Local Grants Account 26000
Cash, June 30, 2012	\$ 719,634	\$ 53,880	\$ -	\$ -
Add:				
2012-13 revenues	<u>2,274,680</u>	<u>19,656</u>	<u>30,023</u>	<u>175,000</u>
Total cash available	2,994,314	73,536	30,023	175,000
Less:				
2012-13 expenditures	(2,161,736)	(2,636)	(34,522)	(4,747)
Permanent cash transfer	-	-	-	6,310
Prior year outstanding loans	-	-	-	-
Receivable/Payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2013	<u><u>832,578</u></u>	<u><u>70,900</u></u>	<u><u>(4,499)</u></u>	<u><u>176,563</u></u>
Cash Reconciliation to GAAP Basis:				
Audit reclassifications to cash	968	-	4,499	-
Cash per books	<u><u>\$ 833,546</u></u>	<u><u>\$ 70,900</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 176,563</u></u>
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	(55,950)	4,077	4,499	(175,000)
Fund Balance, Modified Accrual Basis	<u><u>\$ 776,628</u></u>	<u><u>\$ 74,977</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,563</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE INSTITUTE OF MATH & SCIENCE**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
 (Page 2 of 2)

State Flowthrough Account 27000	Public School Capital Outlay 31200	Capital Improv. HB 33 31600	Capital Improv. SB9 31700	Total
\$ 2,654	\$ -	\$ 273,042	\$ -	\$ 1,049,210
<u>11,504</u>	<u>216,338</u>	<u>171,202</u>	<u>15,200</u>	<u>2,913,603</u>
14,158	216,338	444,244	15,200	3,962,813
(17,544)	(216,338)	-	(15,200)	(2,452,723)
(2,654)				3,656
-	-	-		-
<u>(6,040)</u>	<u>-</u>	<u>444,244</u>	<u>-</u>	<u>1,513,746</u>
6,040	-	-	-	11,507
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 444,244</u>	<u>\$ -</u>	<u>\$ 1,525,253</u>
6,040	-	(444,244)	-	(660,578)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 853,168</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE SCHOOL OF EXCELLENCE**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 177,011
Receivables	
Due from other governments	46,367
Other receivables	14,183
Total current assets	237,561
Capital assets	
Furniture, fixtures and equipment	61,562
Less: accumulated depreciation	(25,224)
Total noncurrent assets	36,338
Total assets	\$ 273,899
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 6,203
Accrued salaries	77,763
Total current liabilities	83,966
Total liabilities	83,966
Invested in capital assets	36,338
Restricted	30,786
Unrestricted	122,809
Total net position	189,933
Total liabilities and net position	\$ 273,899

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALBUQUERQUE SCHOOL OF EXCELLENCE  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	1,124,455	\$ 2,016	\$ 168,032	\$ -	\$ (954,407)
Support services:					
Students	75,281	-	-	-	(75,281)
Instruction	14,219	-	-	-	(14,219)
General Administration	17,130	-	-	-	(17,130)
School Administration	171,901	-	-	-	(171,901)
Central Services	133,265	-	-	-	(133,265)
Operation & Maintenance of Plant	586,148	-	-	-	(586,148)
Operation of Non-Instructional Services	-	-	-	-	-
Food Services Operation	67,704	12,801	52,054	-	(2,849)
Facilities Materials, Supplies & Other Services	223,883	-	-	198,322	(25,561)
<b>Total governmental activities</b>	<b>\$ 2,413,986</b>	<b>\$ 14,817</b>	<b>\$ 220,086</b>	<b>\$ 198,322</b>	<b>(1,980,761)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee		2,055,996
			State appropriations		16,934
			Miscellaneous Revenue		477
			<b>Total general revenues</b>		<b>2,073,407</b>
			Change in net position		92,646
			Net position - beginning		97,287
			Net position - ending		<b>\$ 189,933</b>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALBUQUERQUE SCHOOL OF EXCELLENCE  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 3)

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 150,542	\$ 25,754	\$ -	\$ -
Accounts receivable				
Due from other governments	-	5,032	-	32,684
Other receivables	14,183			
Due from other funds	37,578	-	-	-
<i>Total assets</i>	<u>202,303</u>	<u>30,786</u>	<u>-</u>	<u>32,684</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accrued expenses	73,291	-	-	722
Accounts payable	6,203	-	-	-
Due to other funds	-	-	-	31,962
<i>Total liabilities</i>	<u>79,494</u>	<u>-</u>	<u>-</u>	<u>32,684</u>
<i>Fund balances</i>				
Restricted	-	30,786	-	-
Assigned	122,809	-	-	-
<i>Total fund balance</i>	<u>122,809</u>	<u>30,786</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 202,303</u>	<u>\$ 30,786</u>	<u>\$ -</u>	<u>\$ 32,684</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALBUQUERQUE SCHOOL OF EXCELLENCE  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 3)

	IDEA-B Entitlement 24106	Teacher/Principal Training 24154	2010 GO Bonds 27106	Public Schools Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash and temporary investments	\$ -	\$ -	\$ 715	\$ -	\$ -	\$ 177,011
Accounts receivable						
Due from other governments	6,735	444	1,472	-	-	46,367
Other receivables						14,183
Due from other funds	-	-	-	-	-	37,578
<i>Total assets</i>	<u>6,735</u>	<u>444</u>	<u>2,187</u>	<u>-</u>	<u>-</u>	<u>275,139</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<i>Current Liabilities:</i>						
Accrued expenses	3,750	-	-	-	-	77,763
Accounts payable	-	-	-	-	-	6,203
Due to other funds	2,985	444	2,187	-	-	37,578
<i>Total liabilities</i>	<u>6,735</u>	<u>444</u>	<u>2,187</u>	<u>-</u>	<u>-</u>	<u>121,544</u>
<i>Fund balances</i>						
Restricted	-	-	-	-	-	30,786
Assigned	-	-	-	-	-	122,809
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>153,595</u>
<i>Total liabilities and fund balance</i>	<u>\$ 6,735</u>	<u>\$ 444</u>	<u>\$ 2,187</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 275,139</u>

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
ALBUQUERQUE SCHOOL OF EXCELLENCE  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 153,595
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>36,338</u>
Net Position-total Governmental Activities	<u><u>\$ 189,933</u></u>

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALBUQUERQUE SCHOOL OF EXCELLENCE  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 3)

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
<i>Revenues:</i>				
Local and county grant	\$ 2,493	\$ -	\$ -	\$ -
State grant	2,072,930	24,027	-	-
Federal grant	-	-	52,054	76,013
Fees	-	-	12,801	-
<i>Total revenues</i>	<u>2,075,423</u>	<u>24,027</u>	<u>64,855</u>	<u>76,013</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	993,059	7,654	-	76,013
Support Services				
Students	59,419	-	-	-
Instruction	13,579	-	-	-
General Administration	17,130	-	-	-
School Administration	167,272	-	-	-
Central Services	133,265	-	-	-
Operation & Maintenance of Plant	577,687	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	14,594	-	53,110	-
Capital outlay	25,561	-	-	-
<i>Total expenditures</i>	<u>2,001,566</u>	<u>7,654</u>	<u>53,110</u>	<u>76,013</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>73,857</u>	<u>16,373</u>	<u>11,745</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>73,857</u>	<u>16,373</u>	<u>11,745</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>48,952</u>	<u>14,413</u>	<u>(11,745)</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>122,809</u>	<u>30,786</u>	<u>-</u>	<u>-</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALBUQUERQUE SCHOOL OF EXCELLENCE  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 3)

	IDEA-B Entitlement 24106	Teacher/Principal Training 24154	2010 GO Bonds 27106	Public Schools Capital Outlay 31200	SB-9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>						
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,493
State grant	-	-	1,472	193,604	4,718	2,296,751
Federal grant	55,461	11,059	-	-	-	194,587
Fees	-	-	-	-	-	12,801
<i>Total revenues</i>	<u>55,461</u>	<u>11,059</u>	<u>1,472</u>	<u>193,604</u>	<u>4,718</u>	<u>2,506,632</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	39,599	6,430	-	-	-	1,122,755
Support Services						
Students	15,862	-	-	-	-	75,281
Instruction	-	-	640	-	-	14,219
General Administration	-	-	-	-	-	17,130
School Administration	-	4,629	-	-	-	171,901
Central Services	-	-	-	-	-	133,265
Operation & Maintenance of Plant	-	-	-	-	-	577,687
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	67,704
Capital outlay	-	-	-	193,604	4,718	223,883
<i>Total expenditures</i>	<u>55,461</u>	<u>11,059</u>	<u>640</u>	<u>193,604</u>	<u>4,718</u>	<u>2,403,825</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>832</u>	<u>-</u>	<u>-</u>	<u>102,807</u>
<i>Other financing sources (uses):</i>						
Operating transfers	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>832</u>	<u>-</u>	<u>-</u>	<u>102,807</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(832)</u>	<u>-</u>	<u>-</u>	<u>50,788</u>
<i>Fund balances - end of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>153,595</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALBUQUERQUE SCHOOL OF EXCELLENCE  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 3 of 3)

Amounts reported for governmental activities in the statement of activities  
are different because:

Net change in fund balances - total governmental funds	\$ 102,807
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Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense	<u>(10,161)</u>
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Change in Net Position-total Governmental Activities	<u><u>\$ 92,646</u></u>
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**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
ALBUQUERQUE SCHOOL OF EXCELLENCE  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 20,441</u>
<i>Total assets</i>	<u><u>20,441</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>20,441</u>
<i>Total liabilities</i>	<u><u>\$ 20,441</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALBUQUERQUE SCHOOL OF EXCELLENCE  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 15,343	34,106	29,008	\$ 20,441
<b>Total assets</b>	<u>\$ 15,343</u>	<u>\$ 34,106</u>	<u>\$ 29,008</u>	<u>\$ 20,441</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 15,343	34,106	29,008	\$ 20,441
<b>Total liabilities</b>	<u>\$ 15,343</u>	<u>\$ 34,106</u>	<u>\$ 29,008</u>	<u>\$ 20,441</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE SCHOOL OF EXCELLENCE**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**JUNE 30, 2013**

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2013</u>	<u>Name and Location of Safekeeper</u>
Wells Fargo	3138EK3P8 FN AL 3505 3.50% 4/1/2043	\$ 508,317	BNY Melon
		<u>\$ 508,317</u>	

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALBUQUERQUE SCHOOL OF EXCELLENCE  
 SCHEDULE OF CASH ACCOUNTS  
 JUNE 30, 2013

Schedule II

Bank Account Type	Wells Fargo Bank
Checking - Operational	\$ 198,801
Total On Deposit	198,801
Reconciling Items	<u>(1,349)</u>
Reconciled Balance June 30, 2013	<u>\$ 197,452</u>
Less Agency Funds	20,441
Total Cash	<u>\$ 177,011</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALBUQUERQUE SCHOOL OF EXCELLENCE  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Activity Account 23000
Cash, June 30, 2012	\$ 15,244	\$ -	\$ -	\$ 15,343
Add:				
2012-13 revenues	<u>2,075,422</u>	<u>18,995</u>	<u>64,855</u>	<u>34,105</u>
Total cash available	2,090,666	18,995	64,855	49,448
Less:				
2012-13 expenditures	(1,983,121)	(7,654)	(58,858)	(29,007)
Loans to other funds	(12,444)	-	-	-
Receivables/Payables	<u>70,569</u>	<u>-</u>	<u>(5,997)</u>	<u>-</u>
Cash, June 30, 2013	<u>165,670</u>	<u>11,341</u>	<u>-</u>	<u>20,441</u>
Fund Balance Reconciliation to GAAP Basis:				
Audit reclassifications to cash	(15,128)	14,413	-	-
Cash per Books	<u>150,542</u>	<u>25,754</u>	<u>-</u>	<u>20,441</u>
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	(42,861)	19,445	-	(20,441)
Fund Balance, Modified Accrual Basis	<u>122,809</u>	<u>30,786</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALBUQUERQUE SCHOOL OF EXCELLENCE  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 2 of 2)

Federal Projects Account 24000	State Flow Through Fund 27000	Public School Capital Outlay 31200	Public School Capital Outlay 31200	Total
\$ -	\$ -	\$ -	\$ -	\$ 30,587
151,073	-	193,604	4,718	2,542,772
151,073	-	193,604	4,718	2,573,359
(157,628)	(2,187)	(193,604)	(4,718)	(2,436,777)
6,555	2,187	-	-	(3,702)
-	-	-	-	64,572
-	-	-	-	197,452
-	715	-	-	-
-	715	-	-	197,452
		Less Student Activity Funds Per Exhibit B-1		20,441
				\$ 177,011
-	(715)	-	-	(44,572)
-	-	-	-	\$ 153,595

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALDO LEOPOLD CHARTER SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<u><b>Governmental Activities</b></u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 278,143
Receivables	
Due from other governments	27,055
Other	33,362
Total current assets	<u>338,560</u>
Capital assets	
Furniture, fixtures and equipment	87,826
Vehicles	15,200
Less: accumulated depreciation	<u>(37,278)</u>
Total noncurrent assets	<u>65,748</u>
Total assets	<u><u>\$ 404,308</u></u>
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 3,433
Accrued salaries	72,919
Current portion of compensated absences	<u>16,529</u>
Total current liabilities	92,881
Total liabilities	92,881
Invested in capital assets	65,748
Restricted	16,760
Unrestricted	<u>228,919</u>
Total net position	<u>311,427</u>
Total liabilities and net position	<u><u>\$ 404,308</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALDO LEOPOLD CHARTER SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Position</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 654,619	19,511	167,529	-	\$ (467,579)
Support services:					
Students	249,184	-	-	-	(249,184)
Instruction	868	-	-	-	(868)
General Administration	15,316	-	-	-	(15,316)
School Administration	215,469	-	-	-	(215,469)
Central Services	63,219	-	-	-	(63,219)
Operation & Maintenance of Plant	46,282	-	-	-	(46,282)
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Community Services Operations	13,988	-	-	-	(13,988)
Facilities Materials, Supplies & Other Services	81,475	-	-	69,922	(11,553)
<b>Total governmental activities</b>	<b>\$ 1,340,420</b>	<b>\$ 19,511</b>	<b>\$ 167,529</b>	<b>\$ 69,922</b>	<b>(1,083,458)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee		1,152,029
			State appropriations		9,738
			Interest		91
					<hr/>
			Total general revenues		1,161,858
			Change in net position		78,400
					<hr/>
			Net position - beginning		233,027
			Net position - ending		<b>\$ 311,427</b>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALDO LEOPOLD CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 3)

	Operational 11000	Instructional Materials 14000	Title I IASA 24101	IDEA-B Entitlement 24106	Teacher/Principal Training 24154
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ 258,590	\$ 16,760	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	13,711	8,333	4,785
Other	-	-	-	-	-
Due from other funds	60,417	-	-	-	-
<i>Total assets</i>	<u>319,007</u>	<u>16,760</u>	<u>13,711</u>	<u>8,333</u>	<u>4,785</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	3,433	-	-	-	-
Accrued expenses	70,126	-	-	-	-
Due to other funds	-	-	13,711	8,333	4,785
<i>Total liabilities</i>	<u>73,559</u>	<u>-</u>	<u>13,711</u>	<u>8,333</u>	<u>4,785</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	16,760	-	-	-
Unassigned	245,448	-	-	-	-
<i>Total fund balance</i>	<u>245,448</u>	<u>16,760</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 319,007</u>	<u>\$ 16,760</u>	<u>\$ 13,711</u>	<u>\$ 8,333</u>	<u>\$ 4,785</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALDO LEOPOLD CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 3)

	2009 Dual Credit 27103	Youth Conservation Corp 28133	Public Schools Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ 2,793	\$ -	\$ -	\$ 278,143
Accounts receivable					
Due from other governments	226	-	-	-	27,055
Other	-	33,362	-	-	33,362
Due from other funds	-	-	-	-	60,417
<i>Total assets</i>	<u>226</u>	<u>36,155</u>	<u>-</u>	<u>-</u>	<u>398,977</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	3,433
Accrued expenses	-	2,793	-	-	72,919
Due to other funds	226	33,362	-	-	60,417
<i>Total liabilities</i>	<u>226</u>	<u>36,155</u>	<u>-</u>	<u>-</u>	<u>136,769</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	-	-	-	16,760
Unassigned	-	-	-	-	245,448
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>262,208</u>
<i>Total liabilities and fund balance</i>	<u>\$ 226</u>	<u>\$ 36,155</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 398,977</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALDO LEOPOLD CHARTER SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 262,208
Compensated Absences	(16,529)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>65,748</u>
Net Position-total Governmental Activities	<u><u>\$ 311,427</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALDO LEOPOLD CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 3)

	Operational 11000	Instructional Materials 14000	Title I IASA 24101	IDEA-B Entitlement 24106	Teacher/Principal Training 24154
<i>Revenues:</i>					
Local and county grant	\$ 21,572	\$ -	\$ -	\$ -	\$ -
State grant	1,161,767	7,546	-	-	-
Federal grant	-	-	13,711	35,010	4,785
Interest	84	7	-	-	-
<i>Total revenues</i>	<u>1,183,423</u>	<u>7,553</u>	<u>13,711</u>	<u>35,010</u>	<u>4,785</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	613,758	6,286	11,594	18,385	4,785
Support Services					
Students	151,351	-	2,117	6,483	-
Instruction	868	-	-	-	-
General Administration	15,316	-	-	-	-
School Administration	215,469	-	-	-	-
Central Services	63,219	-	-	-	-
Operation & Maintenance of Plant	46,282	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	7,185	-	-	-	-
<i>Total expenditures</i>	<u>1,113,448</u>	<u>6,286</u>	<u>13,711</u>	<u>24,868</u>	<u>4,785</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>69,975</u>	<u>1,267</u>	<u>-</u>	<u>10,142</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>69,975</u>	<u>1,267</u>	<u>-</u>	<u>10,142</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>175,473</u>	<u>15,493</u>	<u>-</u>	<u>(10,142)</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 245,448</u>	<u>\$ 16,760</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALDO LEOPOLD CHARTER SCHOOL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
(Page 2 of 3)

	2009 Dual Credit 27103	Youth Conservation Corp 28133	Public Schools Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>					
Local and county grant	\$ -	\$ 103,221	\$ -	\$ -	\$ 124,793
State grant	1,195	-	67,466	2,456	1,237,974
Federal grant	-	-	-	-	53,506
Interest	-	-	-	-	91
<i>Total revenues</i>	<u>1,195</u>	<u>103,221</u>	<u>67,466</u>	<u>2,456</u>	<u>1,418,820</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,195	-	-	-	656,003
Support Services	-	-	-	-	-
Students	-	89,233	-	-	249,184
Instruction	-	-	-	-	868
General Administration	-	-	-	-	15,316
School Administration	-	-	-	-	215,469
Central Services	-	-	-	-	63,219
Operation & Maintenance of Plant	-	-	-	-	46,282
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	13,988	-	-	13,988
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	67,466	2,456	74,651
<i>Total expenditures</i>	<u>1,195</u>	<u>103,221</u>	<u>67,466</u>	<u>2,456</u>	<u>1,337,436</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>81,384</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>81,384</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>180,824</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 262,208</u>



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALDO LEOPOLD CHARTER SCHOOL**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 81,384
Change in Compensated Absences	1,384
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(9,868)
Capital Outlay	<u>5,500</u>
Excess of depreciation over capital outlay	<u>(4,368)</u>
Change in Net Position-total Governmental Activities	<u><u>\$ 78,400</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
ALDO LEOPOLD CHARTER SCHOOL  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 8,705</u>
<i>Total assets</i>	<u><u>8,705</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>8,705</u>
<i>Total liabilities</i>	<u><u>\$ 8,705</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALDO LEOPOLD CHARTER SCHOOL**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
<b>ASSETS</b>				
Cash in bank	\$ 6,794	35,309	33,398	\$ 8,705
<b>Total assets</b>	<u>\$ 6,794</u>	<u>\$ 35,309</u>	<u>\$ 33,398</u>	<u>\$ 8,705</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 6,794	35,309	33,398	\$ 8,705
<b>Total liabilities</b>	<u>\$ 6,794</u>	<u>\$ 35,309</u>	<u>\$ 33,398</u>	<u>\$ 8,705</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALDO LEOPOLD CHARTER SCHOOL  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 JUNE 30, 2013

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2013	Name and Location of Safekeeper
AM Bank	Belen NM SD No 2, 077581NQ5 Matures August 1, 2017	\$ 64,031	AmBank Silver City, NM
		<u>\$ 64,031</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALDO LEOPOLD CHARTER SCHOOL**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**

Schedule II

<u>Bank Account Type</u>	<u>Am Bank</u>
Checking - Federal Funds	\$ 151
Checking - State Funds	<u>\$ 367,225</u>
Total On Deposit	367,376
Reconciling Items	(83,919)
Unreconciled difference	3,391
Less Agency Funds	<u>8,705</u>
Total Cash per exhibit A-1	<u><u>\$ 278,143</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALDO LEOPOLD CHARTER SCHOOL  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Activity Account 23000	Federal Projects Account 24000	State Flow Through Fund 27000
Cash, June 30, 20112	\$ 162,291 **	\$ 15,493	\$ 57	** \$ (23,482)	\$ (1,890)
Add:					
2012-13 revenues	1,180,676	7,553	-	40,016	2,859
Total cash available	1,342,967	23,046	57	16,534	969
Less:					
2012-13 expenditures	(1,112,463)	(6,286)	-	(43,363)	(1,195)
Loans to other funds	(60,417)	-	-	26,829	226
Receivables/Payables	2,747				
Cash, June 30, 2013	172,834 *	16,760	57 *	-	-
Fund Balance Reconciliation to GAAP Basis:					
Unreconciled difference	3,391	-	-	-	-
Audit reclassifications to cash	82,365	-	-	-	-
Cash per Books	258,590	16,760	8,705	-	-
Fund Balance Reconciliation to GAAP Basis:					
Unreconciled difference	-	-	(57)	-	-
Modified Accrual Adjustments	72,614	-	(8,705)	-	-
Fund Balance, Modified Accrual Basis	245,448	16,760	-	-	-

\*Does not agree to ending GL balance.

\*\*Does not agree to prior year audited cash

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALDO LEOPOLD CHARTER SCHOOL  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 2 of 2)

State Direct Fund 28000	Public School Capital Outlay 31200	Capital Imrov. SB9 31700	Deferred Sick Level Fund 42000	Total
\$ (28,646)	\$ -	\$ -	\$ 7,240	\$ 131,063
98,505	67,466	2,456	10,715	1,410,246
69,859	67,466	2,456	17,955	1,541,309
(103,221)	(67,466)	(2,456)	(1,426)	(1,337,876)
33,362	-	-	-	-
				2,747
-	-	-	16,529	206,180
-	-	-	-	3,391
2,793	-	-	(16,529)	65,836
2,793	-	-	-	286,848
			Less Activity Fund Exhibit B-1	8,705
				\$ 278,143
-	-	-	-	(57)
(2,793)	-	-	-	61,116
-	-	-	-	\$ 262,208

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALMA D'ARTE CHARTER HIGH SCHOOL  
 STATE OF NEW MEXICO  
 STATEMENT OF NET POSITION  
 JUNE 30, 2013

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 80,832
Receivables	
Due from other governments	80,814
Total current assets	161,646
Capital assets	
Furniture, fixtures and equipment	156,496
Less: accumulated depreciation	(132,277)
Total noncurrent assets	24,219
Total assets	\$ 185,865
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 35,338
Accrued salaries	44,416
Total current liabilities	79,754
Total liabilities	79,754
Invested in capital assets	24,219
Restricted	18,952
Unassigned	62,940
Total net position	106,111
Total liabilities and net position	\$ 185,865

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALMA D'ARTE CHARTER HIGH SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,219,400	\$ 2,762	\$ 106,311	\$ -	\$ (1,110,327)
Support services:					
Students	32,336	-	-	-	(32,336)
Instruction	-	-	-	-	-
General Administration	22,416	-	-	-	(22,416)
School Administration	241,685	-	-	-	(241,685)
Central Services	147,078	-	-	-	(147,078)
Operation & Maintenance of Plant	215,747	-	-	-	(215,747)
Food Services Operation	78,257	22,465	37,986	-	(17,806)
Facilities Materials, Supplies & Other Services	146,514	-	-	146,514	-
<b>Total governmental activities</b>	<b>\$ 2,103,433</b>	<b>\$ 25,227</b>	<b>\$ 144,297</b>	<b>\$ 146,514</b>	<b>(1,787,395)</b>
			<b>General Revenues:</b>		
					1,661,727
					14,022
					57,408
					<u>1,733,157</u>
					(54,238)
					160,349
					<u>\$ 106,111</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALMA D'ARTE CHARTER HIGH SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 4)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 66,903	\$ 4,982	\$ 15	\$ -	\$ -
Accounts receivable					
Due from other governments	61,076	2,076	3,647	-	6,851
Due from other funds	14,715	-	-	-	-
<i>Total assets</i>	<u>142,694</u>	<u>7,058</u>	<u>3,662</u>	<u>-</u>	<u>6,851</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	35,338	-	-	-	-
Accrued expenses	44,416	-	-	-	-
Due to other funds	-	-	700	-	6,851
<i>Total liabilities</i>	<u>79,754</u>	<u>-</u>	<u>700</u>	<u>-</u>	<u>6,851</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	7,058	2,962	-	-
Assigned	62,940	-	-	-	-
<i>Total fund balance</i>	<u>62,940</u>	<u>7,058</u>	<u>2,962</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 142,694</u>	<u>\$ 7,058</u>	<u>\$ 3,662</u>	<u>\$ -</u>	<u>\$ 6,851</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALMA D'ARTE CHARTER HIGH SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 4)

	IDEA-B Risk Pool 24120	Teacher Principal Training 24154	Spaceport Fund 26204	Dual Credit Instructional Material 27103
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ 8,932	\$ -
Accounts receivable				
Due from other governments	266	6,898	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	266	6,898	8,932	-
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Due to other funds	266	6,898	-	-
<i>Total liabilities</i>	266	6,898	-	-
<i>Fund balances</i>				
Fund Balance:				
Restricted	-	-	8,932	-
Assigned	-	-	-	-
<i>Total fund balance</i>	-	-	8,932	-
<i>Total liabilities and fund balance</i>	\$ 266	\$ 6,898	\$ 8,932	\$ -

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALMA D'ARTE CHARTER HIGH SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 4)

	Formative Assessment 27111	Public Schools Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ 80,832
Accounts receivable				80,814
Due from other governments	-	-	-	14,715
Due from other funds	-	-	-	-
<i>Total assets</i>	-	-	-	176,361
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	35,338
Accrued expenses	-	-	-	44,416
Due to other funds	-	-	-	14,715
<i>Total liabilities</i>	-	-	-	94,469
<i>Fund balances</i>				
Fund Balance:				
Restricted	-	-	-	18,952
Assigned	-	-	-	62,940
<i>Total fund balance</i>	-	-	-	81,892
<i>Total liabilities and fund balance</i>	\$ -	\$ -	\$ -	\$ 176,361

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
ALMA D'ARTE CHARTER HIGH SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 81,892
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>24,219</u>
Net Position-total Governmental Activities	<u><u>\$ 106,111</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALMA D'ARTE CHARTER HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 4)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>					
Charges for services	\$ 2,762	\$ -	\$ 22,465	\$ -	\$ -
Local and county grant	27,148	-	-	-	-
State grant	1,692,749	14,371	-	-	-
Federal grant	-	-	37,986	33,319	40,455
Miscellaneous	13,260	-	-	-	-
<i>Total revenues</i>	<u>1,735,919</u>	<u>14,371</u>	<u>60,451</u>	<u>33,319</u>	<u>40,455</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,142,677	12,295	-	33,319	22,816
Support Services					
Students	14,697	-	-	-	17,639
Instruction	-	-	-	-	-
General Administration	22,416	-	-	-	-
School Administration	241,685	-	-	-	-
Central Services	147,078	-	-	-	-
Operation & Maintenance of Plant	215,747	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	12,985	-	65,272	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>1,797,285</u>	<u>12,295</u>	<u>65,272</u>	<u>33,319</u>	<u>40,455</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(61,366)</u>	<u>2,076</u>	<u>(4,821)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(61,366)</u>	<u>2,076</u>	<u>(4,821)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>124,306</u>	<u>4,982</u>	<u>7,783</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 62,940</u>	<u>\$ 7,058</u>	<u>\$ 2,962</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALMA D'ARTE CHARTER HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 4)

	IDEA-B Risk Pool 24120	Teacher/Principal Training 24154	Spaceport Fund 26204	Dual Credit Instructional Material 27103
<i>Revenues:</i>				
Charges for services	\$ -	\$ -	\$ 8,932	\$ -
Local and county grant	-	-	-	-
State grant	-	-	-	790
Federal grant	266	6,898	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>266</u>	<u>6,898</u>	<u>8,932</u>	<u>790</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	266	6,898	-	790
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>266</u>	<u>6,898</u>	<u>-</u>	<u>790</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>8,932</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,932</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,932</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALMA D'ARTE CHARTER HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 3 of 4)

	Formative Assessment 27111	Public Schools Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>				
Charges for services	\$ -	\$ -	\$ -	\$ 34,159
Local and county grant	-	-	-	27,148
State grant	1,280	136,770	9,744	1,855,704
Federal grant	-	-	-	118,924
Miscellaneous	-	-	-	13,260
<i>Total revenues</i>	<u>1,280</u>	<u>136,770</u>	<u>9,744</u>	<u>2,049,195</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,280	-	-	1,220,341
Support Services	-	-	-	-
Students	-	-	-	32,336
Instruction	-	-	-	-
General Administration	-	-	-	22,416
School Administration	-	-	-	241,685
Central Services	-	-	-	147,078
Operation & Maintenance of Plant	-	-	-	215,747
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	78,257
Capital outlay	-	136,770	9,744	146,514
<i>Total expenditures</i>	<u>1,280</u>	<u>136,770</u>	<u>9,744</u>	<u>2,104,374</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(55,179)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(55,179)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>137,071</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,892</u>



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALMA D'ARTE CHARTER HIGH SCHOOL**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (55,179)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlay exceeds depreciation for the period.	
Depreciation expense	(5,058)
Capital Outlays	<u>5,999</u>
Change in Net Position-total Governmental Activities	<u><u>\$ (54,238)</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
ALMA D'ARTE CHARTER HIGH SCHOOL  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 1,868</u>
<i>Total assets</i>	<u><u>1,868</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>1,868</u>
<i>Total liabilities</i>	<u><u>\$ 1,868</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALMA D'ARTE CHARTER HIGH SCHOOL  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 1,446	13,051	12,629	\$ 1,868
<b>Total assets</b>	<u>\$ 1,446</u>	<u>\$ 13,051</u>	<u>\$ 12,629</u>	<u>\$ 1,868</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 1,446	13,051	12,629	\$ 1,868
<b>Total liabilities</b>	<u>\$ 1,446</u>	<u>\$ 13,051</u>	<u>\$ 12,629</u>	<u>\$ 1,868</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALMA D'ARTE CHARTER HIGH SCHOOL  
 SCHEDULE OF CASH ACCOUNTS  
 JUNE 30, 2013

Schedule II

Bank Account Type	US Bank	Century Bank	Total
Checking - Operational	\$ -	\$ 102,386	\$ 102,386
Checking - Food Service	\$ 15	\$ -	\$ 15
Student Activities Account	\$ 2,403	\$ -	\$ 2,403
Total On Deposit	\$ 2,418	\$ 102,386	104,804
Reconciling Items			(22,104)
Reconciled Balance June 30, 2013			\$ 82,700
Less Agency Funds			1,868
Total Cash			\$ 80,832

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALMA D'ARTE CHARTER HIGH SCHOOL  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Activity Account 23000	Federal Projects Account 24000
Cash, June 30, 2012	\$ 34,135	\$ 4,982	\$ 6,793	\$ 1,446	\$ -
Add:					
2012-13 revenues	1,708,772	12,295	56,804	13,051	146,945
Prior year warrants voided	1,647	-	-	-	-
Loans from other funds	34,513	-	-	-	-
Total cash available	1,779,067	17,277	63,597	14,497	146,945
Less:					
2012-13 expenditures	(1,788,608)	(12,295)	(65,272)	(12,629)	(80,938)
Prior year outstanding loans	91,160	-	990	-	(80,023)
Total outstanding loans	(700)	-	700	-	-
Cash, June 30, 2013	80,919	4,982	15	1,868	(14,016)
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	(14,016)	-	-	-	14,016
Cash per Books	66,903	4,982	15	1,868	-
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	(17,979)	2,076	2,947	(1,868)	-
Fund Balance, Modified Accrual Basis	62,940	7,058	2,962	-	-

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALMA D'ARTE CHARTER HIGH SCHOOL  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 2 of 2)

Local Grants Account 26000	State Flow Through Fund 27000	Public School Capital Outlay 31200	Capital Improvements SB9 31700	Total
\$ -	\$ -	\$ -	\$ -	\$ 47,356
8,932	4,223	136,770	18,726	2,106,518
-	-	-	-	1,647
-	-	-	-	34,513
8,932	4,223	136,770	18,726	2,190,034
-	(2,069)	(136,770)	(9,744)	(2,108,325)
-	(2,154)	-	(8,982)	991
-	-	-	-	-
<u>8,932</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>82,700</u>
-	-	-	-	-
<u>8,932</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ 82,700</u>
			Less Activity Fund	<u>\$ 1,868</u>
			Exhibit B-1	<u>\$ 80,832</u>
-	-	-	-	(14,824)
<u>8,932</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>81,892</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**AMY BIEHL CHARTER HIGH SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

		<b>Governmental Activities</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$	858,713
Restricted cash		10,000
Receivables		
Due from government		83,277
Due from other		17,288
Total current assets		969,278
Noncurrent assets:		
Capital assets		
Land improvements		33,950
Building improvements		3,959,125
Furniture, fixtures and equipment		154,785
Less: accumulated depreciation		(958,534)
Total noncurrent assets		3,189,326
Total assets	\$	<u>4,158,604</u>
<b>LIABILITIES AND NET POSITION</b>		
Accounts payable	\$	20,165
Accrued liabilities		2,549
Due to government		153
Unearned revenue		234,015
Total current liabilities		256,882
Total liabilities		256,882
Invested in capital assets		3,189,326
Restricted		29,929
Unrestricted		682,467
Total net position		3,901,722
Total liabilities and net position	\$	<u>4,158,604</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
AMY BIEHL CHARTER HIGH SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

<u>Functions/Programs</u>	Program Revenues				Net (Expenses) Revenues and Changes in Net Position
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,625,648	\$ 19,129	\$ 195,712	\$ -	\$ (1,410,807)
Support services:					
Students	462,262	-	-	-	(462,262)
Instruction	70,063	-	-	-	(70,063)
General Administration	142,229	-	-	-	(142,229)
School Administration	237,501	-	-	-	(237,501)
Central Services	144,254	-	-	-	(144,254)
Operation & Maintenance of Plant	290,876	-	-	-	(290,876)
Student Transportation	3,600	-	-	-	(3,600)
Food Services Operations	45,105	6,045	23,526	-	(15,534)
Facilities, Materials, Supplies & Other Services	322,556	-	-	16,590	(305,966)
Total governmental activities	\$ 3,344,094	\$ 25,174	\$ 219,238	\$ 16,590	(3,083,092)
			<b>General Revenues:</b>		
					128,895
					2,587,514
					21,859
					279,378
					3,017,646
					(65,446)
					3,784,448
					182,720
					\$ 3,901,722



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
AMY BIEHL CHARTER HIGH SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 4)

	General 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 444,609	\$ 8,590	\$ -	\$ -	\$ -
Restricted cash	-	-	-	-	-
Accounts receivable					
Due from other governments	-	3,042	2,876	26,670	6,603
Due from others	11,044	-	-	-	-
Due from other funds	77,437	-	-	-	-
<i>Total assets</i>	<u>\$ 533,090</u>	<u>\$ 11,632</u>	<u>\$ 2,876</u>	<u>\$ 26,670</u>	<u>\$ 6,603</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	5,103	-	-	-	-
Accrued liabilities	2,356	-	-	68	70
Due to other funds	-	-	2,876	26,602	6,533
Due to government	-	-	-	-	-
Unspent property taxes	-	-	-	-	-
<i>Total liabilities</i>	<u>7,459</u>	<u>-</u>	<u>2,876</u>	<u>26,670</u>	<u>6,603</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	11,632	-	-	-
Unassigned	525,631	-	-	-	-
<i>Total fund balance</i>	<u>525,631</u>	<u>11,632</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 533,090</u>	<u>\$ 11,632</u>	<u>\$ 2,876</u>	<u>\$ 26,670</u>	<u>\$ 6,603</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
AMY BIEHL CHARTER HIGH SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 4)

	Teacher Principal Training 24154	Title I School Improvement 24162	ABHS Foundation 26187	Dual Credit 27103	Robotics 27115
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ -	\$ 2,812	\$ 153	\$ -
Restricted cash	-	-	-	-	-
Accounts receivable					
Due from other governments	856	38,457	-	-	2,132
Due from others	-	-	-	-	-
Due from other funds	-	-	-	-	-
<i>Total assets</i>	<u>\$ 856</u>	<u>\$ 38,457</u>	<u>\$ 2,812</u>	<u>\$ 153</u>	<u>\$ 2,132</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued liabilities	-	19	9	-	-
Due to other funds	856	38,438	-	-	2,132
Due to government	-	-	-	153	-
Unspent property taxes	-	-	-	-	-
<i>Total liabilities</i>	<u>856</u>	<u>38,457</u>	<u>9</u>	<u>153</u>	<u>2,132</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	-	2,803	-	-
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>2,803</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 856</u>	<u>\$ 38,457</u>	<u>\$ 2,812</u>	<u>\$ 153</u>	<u>\$ 2,132</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
AMY BIEHL CHARTER HIGH SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 4)

	Beg. Teacher Mentoring 27154	Public School Capital Outlay 31200	Special Capital Outlay 31400	HB 33 Capital Improvements 31600	SB 9 Capital Improvements 31700	Foundation	Total Primary Government
<b>ASSETS</b>							
<i>Current Assets</i>							
Cash and temporary investments	\$ 5,494	\$ -	\$ -	\$ 243,341	\$ -	\$ 153,714	\$ 858,713
Restricted cash	-	-	-	-	-	10,000	\$ 10,000
Accounts receivable							
Due from other governments	-	-	-	2,641	-	-	83,277
Due from others	-	-	-	-	-	6,244	17,288
Due from other funds	-	-	-	-	-	-	77,437
<i>Total assets</i>	<u>\$ 5,494</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 245,982</u>	<u>\$ -</u>	<u>\$ 169,958</u>	<u>\$ 1,046,715</u>
<b>LIABILITIES AND FUND BALANCES</b>							
<i>Current Liabilities:</i>							
Accounts payable	-	-	-	11,967	-	3,095	20,165
Accrued liabilities	-	-	-	-	-	27	2,549
Due to other funds	-	-	-	-	-	-	77,437
Due to government	-	-	-	-	-	-	153
Unspent property taxes	-	-	-	234,015	-	-	234,015
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>245,982</u>	<u>-</u>	<u>3,122</u>	<u>334,319</u>
<i>Fund balances</i>							
Fund Balance:							
Restricted	5,494	-	-	-	-	10,000	29,929
Unassigned	-	-	-	-	-	156,836	682,467
<i>Total fund balance</i>	<u>5,494</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>166,836</u>	<u>712,396</u>
<i>Total liabilities and fund balance</i>	<u>\$ 5,494</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 245,982</u>	<u>\$ -</u>	<u>\$ 169,958</u>	<u>\$ 1,046,715</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
AMY BIEHL CHARTER HIGH SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 712,396
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>3,189,326</u>
Net Position-total Governmental Activities	<u>\$ 3,901,722</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXIC  
PUBLIC EDUCATION DEPARTMENT  
AMY BIEHL HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 4)

	General 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>					
Miscellaneous	\$ 117,650	\$ 50	\$ -	\$ -	\$ -
State sources	2,609,373	22,203	-	-	-
Federal sources	6,359	-	23,526	64,825	53,510
Property taxes	-	-	-	-	-
Fees	19,129	-	6,045	-	-
<i>Total revenues</i>	<u>2,752,511</u>	<u>22,253</u>	<u>29,571</u>	<u>64,825</u>	<u>53,510</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,445,352	17,761	-	64,825	-
Support Services:					
Students	397,239	-	-	-	53,510
Instruction	62,853	-	-	-	-
General Administration	137,603	-	-	-	-
School Administration	210,328	-	-	-	-
Central Services	144,141	-	-	-	-
Operation & Maintenance of Plant	290,876	-	-	-	-
Student Transportation	3,600	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	13,576	-	29,571	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>2,705,568</u>	<u>17,761</u>	<u>29,571</u>	<u>64,825</u>	<u>53,510</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>46,943</u>	<u>4,492</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>46,943</u>	<u>4,492</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>478,688</u>	<u>7,140</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 525,631</u>	<u>\$ 11,632</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXIC  
PUBLIC EDUCATION DEPARTMENT  
AMY BIEHL HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 4)

	Teacher Principal Training 24154	Title I School Improvement 24162	ABHS Foundation 26187	Dual Credit 27103	Robotics 27115
<i>Revenues:</i>					
Miscellaneous	\$ -	\$ -	\$ 51,373	\$ -	\$ -
State sources	-	-	-	2,242	19,200
Federal sources	11,386	61,316	-	-	-
Property taxes	-	-	-	-	-
Fees	-	-	-	-	-
<i>Total revenues</i>	<u>11,386</u>	<u>61,316</u>	<u>51,373</u>	<u>2,242</u>	<u>19,200</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	8,656	31,109	36,503	2,242	19,200
<i>Support Services:</i>					
Students	1,514	-	9,999	-	-
Instruction	-	4,815	2,395	-	-
General Administration	-	-	2,856	-	-
School Administration	1,216	25,392	565	-	-
Central Services	-	-	113	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	1,958	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>11,386</u>	<u>61,316</u>	<u>54,389</u>	<u>2,242</u>	<u>19,200</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,016)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,016)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,819</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,803</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXIC  
PUBLIC EDUCATION DEPARTMENT  
AMY BIEHL HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 3 of 4)

	Beg. Teach Mentoring 27154	Public School Capital Outlay 31200	Speical Capital Outlay 31400	HB 33 Capital Improvements 31600	SB 9 Capital Improvements 31700	Foundation	Total Primary Government
<i>Revenues:</i>							
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 116,348	\$ 285,421
State sources	-	1,179	4,981	-	10,430	-	2,669,608
Federal sources	-	-	-	-	-	-	220,922
Property taxes	-	-	-	128,895	-	-	128,895
Fees	-	-	-	-	-	-	25,174
<i>Total revenues</i>	-	1,179	4,981	128,895	10,430	116,348	3,330,020
<i>Expenditures:</i>							
Current:							
Instruction	-	-	-	-	-	-	1,625,648
Support Services:							
Students	-	-	-	-	-	-	462,262
Instruction	-	-	-	-	-	-	70,063
General Administration	-	-	-	1,770	-	-	142,229
School Administration	-	-	-	-	-	-	237,501
Central Services	-	-	-	-	-	-	144,254
Operation & Maintenance of Plant	-	-	-	-	-	-	290,876
Student Transportation	-	-	-	-	-	-	3,600
Other Support Services	-	-	-	-	-	132,232	132,232
Operation of Non-Instructional Services	-	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-	45,105
Capital outlay	-	1,179	4,981	127,125	10,430	-	143,715
<i>Total expenditures</i>	-	1,179	4,981	128,895	10,430	132,232	3,297,485
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-	-	(15,884)	32,535
<i>Other financing sources (uses):</i>							
Operating transfers	-	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-	-	(15,884)	32,535
<i>Fund balances - beginning of year</i>	5,494	-	-	-	-	182,720	679,861
<i>Fund balances - end of year</i>	\$ 5,494	\$ -	\$ -	\$ -	\$ -	\$ 166,836	\$ 712,396

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 AMY BIEHL CHARTER HIGH SCHOOL  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 32,535
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(114,767)
Capital outlays	16,786
Excess of depreciation over capital outlay	<u>(97,981)</u>
Change in Net Position of governmental activities:	<u><u>\$ (65,446)</u></u>

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
AMY BIEHL CHARTER HIGH SCHOOL  
STATEMENT OF FIDUCIARY NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>14,159</u>
<b>Total Assets</b>	<u><u>\$ 14,159</u></u>
LIABILITIES	
Deposits held for others	<u>14,159</u>
<b>Total Liabilities</b>	<u><u>\$ 14,159</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**AMY BIEHL CHARTER HIGH SCHOOL**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 10,917	\$ 10,440	\$ 7,198	\$ 14,159
<b>Total assets</b>	<u>\$ 10,917</u>	<u>\$ 10,440</u>	<u>\$ 7,198</u>	<u>\$ 14,159</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 10,917	\$ 10,440	\$ 7,198	\$ 14,159
<b>Total liabilities</b>	<u>\$ 10,917</u>	<u>\$ 10,440</u>	<u>\$ 7,198</u>	<u>\$ 14,159</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 AMY BIEHL CHARTER SCHOOL  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 JUNE 30, 2013

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2013</u>	<u>Name and Location of Safekeeper</u>
US Bank	312967V74 FHLMC GOLD POOL B15138 1.05%, Maturity 6/1/2019	\$ 441,021	US Bank
		<u>\$ 441,021</u>	

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 AMY BIEHL CHARTER HIGH SCHOOL  
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS  
 JUNE 30, 2013

Schedule II

Bank Account Type	US Bank	New Mexico Bank & Trust	Total
Checking - Operational Account	\$ 583,734	\$ 222,414	\$ 806,148
Checking-Foundation	-	62,949	62,949
Money Market-Foundation	-	41,615	41,615
CD account-Foundation	-	50,000	50,000
Total On Deposit	583,734	376,978	960,712
Reconciling Items	(101,149)	(850)	(101,999)
Reconciled Balance June 30, 2013	<u>\$ 482,585</u>	<u>\$ 376,128</u>	<u>\$ 858,713</u>
Funds held by Albuquerque Community Foundation-Restricted Cash			<u>\$ 10,000</u>
Total cash per exhibit B-1			<u><u>\$ 868,713</u></u>
Agency Funds:			
Checking- Student Activities	<u>\$ 14,159</u>		
Total On Deposit	14,159		
Reconciling Items	-		
Reconciled Balance June 30, 2013	<u><u>\$ 14,159</u></u>		

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**AMY BIEHL CHARTER HIGH SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services Fund 21000	Non-Instructional Account 23000	Federal Projects Account 24000	Local Grants Account 26000
Cash, June 30, 2012	\$ 478,687	\$ 7,140	\$ -	\$ 10,917	\$ (30,507)	\$ 5,818
Add:						
2012-13 revenues	2,741,462	19,210	26,695	7,882	148,958	51,372
Total cash available	3,220,149	26,350	26,695	18,799	118,451	57,190
Less:						
Receivables/Payables 2012-13 expenditures	2,493 (2,700,598)	- (17,760)	(29,571)	- (4,640)	154 (191,033)	14 (54,392)
Loans to other funds	-	-	-	-	-	-
Cash, June 30, 2013	522,044	8,590	(2,876)	14,159	(72,428)	2,812
Cash Reconciliation to GAAP Basis:						
Audit reclassifications to cash	(77,435)	-	2,876	-	72,428	-
Cash per books	444,609	8,590	-	14,159	-	2,812
Fund Balance Reconciliation to GAAP Basis:						
Modified Accrual Adjustments	3,587	3,042	-	(14,159)	-	-
Fund Balance, Modified Accrual Basis	525,631	11,632	-	-	-	2,803

\*Foundation is not required to be reported to the PED and is therefore not included in the cash report

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**AMY BIEHL CHARTER HIGH SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 2 of 2)

State Flowthrough Account 27000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improvements HB 33 31600	Capital SB 9 31700	Total
\$ (2,914)	\$ -	\$ -	\$ 185,987	\$ -	\$ 655,128
27,871	1,179	4,981	174,255	10,430	3,214,295
24,957	1,179	4,981	360,242	10,430	3,869,423
-	-	-	-	-	2,661
(21,441)	(1,179)	(4,981)	(116,901)	(10,430)	(3,152,926)
-	-	-	-	-	-
<u>3,516</u>	<u>-</u>	<u>-</u>	<u>243,341</u>	<u>-</u>	<u>719,158</u>
2,131	-	-	-	-	-
<u>5,647</u>	<u>-</u>	<u>-</u>	<u>243,341</u>	<u>-</u>	<u>\$ 719,158</u>
				Less Activity Fund	14,159
				Foundation*	163,714
				Less Foundation Restricted cash held by ACF	10,000
				Exhibit B-1	<u>\$ 858,713</u>
-	-	-	185,987	-	178,457
<u>5,494</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ 545,560</u>
				Foundation*	166,836
				Exhibit B-1	<u>\$ 712,396</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CESAR CHAVEZ COMMUNITY SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

**ASSETS**

Cash	\$	212,305
Prepaid Expenses		13,000
Receivables		
Due from other governments		184,966
Other receivables		34,456
Total current assets		444,727
Noncurrent assets:		
Capital assets		
Furniture, fixtures and equipment		108,748
Building and improvements		2,400,437
Less: accumulated depreciation		(273,852)
Total noncurrent assets		2,235,333
Total assets	\$	2,680,060

**LIABILITIES AND NET POSITION**

Accounts payable	\$	5,544
Accrued liabilities		17,548
Due to agency funds		88
Current portion of capital lease obligation		269,175
Total current liabilities		292,355
Noncurrent portion of capital lease obligation		1,418,957
Total liabilities		1,711,312
Invested in capital assets, net of related debt		524,021
Restricted		7,356
Unrestricted		437,371
Total net position		968,748
Total liabilities and net position	\$	2,680,060

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CESAR CHAVEZ COMMUNITY SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Program Revenues			Net (Expenses) Revenues and Changes in Net Position	
	Expenses	Charges for Service	Operating Grants and Contributions		Capital Grants and Contributions
Governmental activities:					
Instruction	\$ 1,229,945	\$ -	\$ 349,882	\$ -	\$ (880,063)
Support services:					
Students	267,552	-	-	-	(267,552)
Instruction	-	-	-	-	-
General Administration	15,610	-	-	-	(15,610)
School Administration	185,251	-	-	-	(185,251)
Central Services	66,073	-	-	-	(66,073)
Operation & Maintenance of Plant	360,511	-	-	-	(360,511)
Food Services Operation	39,536	-	-	-	(39,536)
Facilities, Materials, Supplies & Other Services	318,761	-	-	138,687	(180,074)
Total governmental activities	<u>\$ 2,483,239</u>	<u>\$ -</u>	<u>\$ 349,882</u>	<u>\$ 138,687</u>	<u>(1,994,670)</u>
<b>General Revenues:</b>					
					1,816,026
					15,161
					422,165
					<u>2,253,352</u>
					258,682
					<u>355,096</u>
					<u>354,970</u>
					<u>\$ 968,748</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CESAR CHAVEZ COMMUNITY SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 4)

	General 11000	Instructional Materials 14000	Food Services 21000	Title I 24101	IDEA-B Entitlement 24106
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ 153,712	\$ 2,064	\$ 1,796	\$ -	\$ -
Accounts receivable					
Due from other governments	-	3,064	-	59,729	6,097
Other receivables	34,456				
Due from other funds	180,214	432	-	-	-
Deposits	13,000	-	-	-	-
<i>Total assets</i>	<u>381,382</u>	<u>5,560</u>	<u>1,796</u>	<u>59,729</u>	<u>6,097</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	5,544	-	-	-	-
Accrued expenses	16,292	-	-	1,236	-
Due to other funds	-	-	-	58,493	6,097
Due to agency funds	88	-	-	-	-
<i>Total liabilities</i>	<u>21,924</u>	<u>-</u>	<u>-</u>	<u>59,729</u>	<u>6,097</u>
<i>Fund balances</i>					
Restricted	-	5,560	1,796	-	-
Assigned	364,006	-	-	-	-
Unassigned	(4,548)	-	-	-	-
<i>Total fund balance</i>	<u>359,458</u>	<u>5,560</u>	<u>1,796</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 381,382</u>	<u>\$ 5,560</u>	<u>\$ 1,796</u>	<u>\$ 59,729</u>	<u>\$ 6,097</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CESAR CHAVEZ COMMUNITY SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 4)

	IDEA-B Risk Pool 24120	Teacher Principal Training 24154	Title I School Improvements 24162	GRADS 28190
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	8,468	96,608	11,000
Other receivables				
Due from other funds	-	-	-	-
Deposits	-	-	-	-
	-	-	-	-
<i>Total assets</i>	-	8,468	96,608	11,000
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	20	-
Due to other funds	-	8,468	96,588	11,000
Due to agency funds	-	-	-	-
	-	8,468	96,608	11,000
<i>Total liabilities</i>	-	8,468	96,608	11,000
<i>Fund balances</i>				
Restricted	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
<i>Total fund balance</i>	-	-	-	-
<i>Total liabilities and fund balance</i>	\$ -	\$ 8,468	\$ 96,608	\$ 11,000

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CESAR CHAVEZ COMMUNITY SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 4)

	Public School Capital Outlay 31200	SB 9 Capital Improvements 31700	Foundation	Total Government Funds
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ -	\$ -	\$ 54,733	\$ 212,305
Accounts receivable				
Due from other governments	-	-	-	184,966
Other receivables				34,456
Due from other funds	-	-	-	180,646
Deposits	-	-	-	13,000
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>54,733</u>	<u>625,373</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	5,544
Accrued expenses	-	-	-	17,548
Due to other funds	-	-	-	180,646
Due to agency funds	-	-	-	88
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>203,826</u>
<i>Fund balances</i>				
Restricted	-	-	-	7,356
Assigned	-	-	-	364,006
Unassigned	-	-	54,733	50,185
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>54,733</u>	<u>421,547</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,733</u>	<u>\$ 625,373</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CESAR CHAVEZ COMMUNITY SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 421,547
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>2,235,333</u>
Long-term liabilities, including capital leases, are not due and payable in the current period and, therefore, are not reported in the funds.	
Capital Lease Obligation	<u>(1,688,132)</u>
Net Position-total Governmental Activities	<u>\$ 968,748</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CESAR CHAVEZ COMMUNITY ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 4)

	General 11000	Instructional Materials 14000	Food Services 21000	Title I 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>					
Local and county sources	\$ 2,696	\$ -	\$ -	\$ -	\$ -
State sources	1,831,187	15,359	-	-	-
Federal sources	34,456	-	41,499	86,642	42,743
Miscellaneous	-	-	-	-	-
<i>Total revenues</i>	<u>1,868,339</u>	<u>15,359</u>	<u>41,499</u>	<u>86,642</u>	<u>42,743</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	954,523	15,636	-	85,500	42,743
Support Services:					
Students	266,410	-	-	1,142	-
Instruction	-	-	-	-	-
General Administration	15,610	-	-	-	-
School Administration	182,901	-	-	-	-
Central Services	66,073	-	-	-	-
Operation & Maintenance of Plant	356,824	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	39,536	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>1,842,341</u>	<u>15,636</u>	<u>39,536</u>	<u>86,642</u>	<u>42,743</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>25,998</u>	<u>(277)</u>	<u>1,963</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>25,998</u>	<u>(277)</u>	<u>1,963</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>333,460</u>	<u>5,837</u>	<u>(167)</u>	<u>-</u>	<u>-</u>
<i>Reclassification in reporting entity</i>	-	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ 359,458</u>	<u>\$ 5,560</u>	<u>\$ 1,796</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CESAR CHAVEZ COMMUNITY ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 4)

	IDEA-B Risk Pool 24120	Teacher Principal Training 24154	Title I School Improvements 24162	GRADS 28190
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	58,300
Federal sources	263	8,468	96,608	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>263</u>	<u>8,468</u>	<u>96,608</u>	<u>58,300</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	263	6,118	96,608	60,800
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	2,350	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>263</u>	<u>8,468</u>	<u>96,608</u>	<u>60,800</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,500)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,500)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500</u>
<i>Reclassification in reporting entity</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 CESAR CHAVEZ COMMUNITY ACADEMY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 3 of 4)

	Public School Capital Outlay 31200	SB 9 Capital Improvements 31700	Foundation	Total Government Funds
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ 2,696
State sources	137,870	817	136,338	2,179,871
Federal sources	-	-	-	310,679
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>137,870</u>	<u>817</u>	<u>136,338</u>	<u>2,493,246</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	1,262,191
Support Services:				-
Students	-	-	-	267,552
Instruction	-	-	-	-
General Administration	-	-	-	15,610
School Administration	-	-	-	185,251
Central Services	-	-	-	66,073
Operation & Maintenance of Plant	-	-	-	356,824
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	39,536
Capital outlay	137,870	817	118,121	256,808
<i>Total expenditures</i>	<u>137,870</u>	<u>817</u>	<u>118,121</u>	<u>2,449,845</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>18,217</u>	<u>43,401</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>18,217</u>	<u>43,401</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>341,630</u>
<i>Reclassification in reporting entity</i>	<u>-</u>	<u>-</u>	<u>36,516</u>	<u>36,516</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,733</u>	<u>\$ 421,547</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 CESAR CHAVEZ COMMUNITY SCHOOL  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 4 of 4)

	Governmental Funds
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>	
Net change in fund balances - total governmental funds	\$ 43,401
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceed capital outlays for the period.</p>	
Capital outlay	40,117
Depreciation expense	<u>(73,511)</u>
Excess of depreciation expense over capital outlay	<u>(33,394)</u>
<p>The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report issuance of capital lease obligations as other financing sources while it is not accounted for in the Statement of Activities:</p>	
Capital lease payments	<u>248,675</u>
Change in Net Position of governmental activities:	<u>\$ 258,682</u>

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
CESAR CHAVEZ COMMUNITY SCHOOL  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ 6,376
Due from other funds	<u>88</u>
<b>Total Assets</b>	<b><u><u>\$ 6,464</u></u></b>
LIABILITIES	
Deposits held for others	<u>\$ 6,464</u>
<b>Total Liabilities</b>	<b><u><u>\$ 6,464</u></u></b>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 CESAR CHAVEZ COMMUNITY SCHOOL  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
<b>ASSETS</b>				
Cash in bank	\$ 6,734	5,277	5,635	\$ 6,376
Due from other funds	88	-	-	\$ 88
<b>Total assets</b>	<u>\$ 6,822</u>	<u>5,277</u>	<u>\$ 5,635</u>	<u>\$ 6,464</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 6,822	\$ 5,277	\$ 5,635	\$ 6,464
<b>Total liabilities</b>	<u>\$ 6,822</u>	<u>\$ 5,277</u>	<u>\$ 5,635</u>	<u>\$ 6,464</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 CESAR CHAVEZ COMMUNITY SCHOOL  
 SCHEDULE OF CASH ACCOUNTS  
 JUNE 30, 2013

Schedule II

Bank Account Type	Wells Fargo	Bank of Albuquerque	Total Cash
Checking - Operational Account	\$ 160,221	\$ 54,733	\$ 214,954
Total On Deposit	\$ 160,221	\$ 54,733	\$ 214,954
Reconciling Items	(2,649)	-	\$ (2,649)
Reconciled Balance June 30, 2013	<u>\$ 157,572</u>	<u>\$ 54,733</u>	<u>\$ 212,305</u>
Checking - Agency Funds	\$ 6,889		
Total On Deposit	6,889		
Reconciling Items	(513)		
Reconciled Balance June 30, 2013	<u>\$ 6,376</u>		

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CESAR CHAVEZ COMMUNITY SCHOOL  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Inst. Materials Account 14000	Food Services Fund 21000	Non-Instruct. Fund 23000	Federal Projects Account 24000	State Direct Fund 28000
Cash, June 30, 2012	\$ 333,458	\$ 5,837	\$ (167)	\$ 6,822	\$ -	\$ 2,500
Add:						
Receivables/Payables	-	-	-	-	-	-
2012-13 revenues	1,872,885	15,359	41,499	5,277	234,724	58,300
Loans from other funds	-	-	-	-	-	-
Total cash available	2,206,343	21,196	41,332	12,099	234,724	60,800
Less:						
Receivables/Payables	(23,111)	(3,065)	-	-	-	-
2012-13 expenditures	(1,842,337)	(15,636)	(39,536)	(5,635)	(234,724)	(60,800)
Loans to other funds	(180,126)	(431)	-	(88)	-	-
Cash, June 30, 2013	<u>160,769</u>	<u>2,064</u>	<u>1,796</u>	<u>6,376</u>	<u>-</u>	<u>-</u>
Cash Reconciliation to GAAP Basis:						
Audit reclassifications to cash	(7,057)	-	-	-	-	-
Cash per books	<u>153,712</u>	<u>2,064</u>	<u>1,796</u>	<u>6,376</u>	<u>-</u>	<u>-</u>

Fund Balance Reconciliation to GAAP Basis:

Modified Accrual Adjustments	198,689	3,496	-	(6,376)	-	-
Fund Balance, Modified Accrual Basis	<u>359,458</u>	<u>5,560</u>	<u>1,796</u>	<u>-</u>	<u>-</u>	<u>-</u>

\*Foundation is not required to be reported to the PED and is therefore not included in the cash report

Public School Capital Outlay 31200	SB 9 Improvements 31700	Total
\$ -	\$ -	\$ 348,450
-	-	-
137,870	817	2,366,731
-	-	-
137,870	817	2,715,181
-	-	(26,176)
(137,870)	(817)	(2,337,355)
-	-	(180,645)
-	-	171,005
-	-	(7,057)
-	-	163,948
	Less Activity Fund	6,376
	Foundation*	54,733
	Per Exhibit B-1	\$ 212,305
-	-	195,809
-	-	366,814
	Foundation*	54,733
	Per Exhibit B-1	\$ 421,547

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CIEN AGUAS INTERNATIONAL SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 404,093
Receivables	
Due from government	129,905
Total current assets	533,998
Capital assets	
Furniture, fixtures and equipment	63,579
Less: accumulated depreciation	(37,367)
Total noncurrent assets	26,212
Total assets	\$ 560,210
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 30,615
Accrued salaries	108,225
Due to government	24,243
Unspent property tax revenue	258,993
Total current liabilities	422,076
Total liabilities	422,076
Invested in capital assets	26,212
Restricted for:	
Other	28,713
Unrestricted	83,209
Total net position	138,134
Total liabilities and net position	\$ 560,210

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CIEN AGUAS INTERNATIONAL SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,285,867	\$ 2,215	\$ 189,701	\$ -	\$ (1,093,951)
Support services:					
Students	129,305	-	-	-	(129,305)
Instruction	27,820	-	-	-	(27,820)
General Administration	27,415	-	-	-	(27,415)
School Administration	280,395	-	-	-	(280,395)
Central Services	61,960	-	-	-	(61,960)
Operation & Maintenance of Plant	200,207	-	-	-	(200,207)
Student Transportation	52,622	-	59,602	-	6,980
Food Services Operation	50,774	21,764	-	-	(29,010)
Facilities Materials, Supplies & Other Services	172,162	-	-	164,271	(7,891)
<b>Total governmental activities</b>	<b>\$ 2,288,527</b>	<b>\$ 23,979</b>	<b>\$ 249,303</b>	<b>\$ 164,271</b>	<b>(1,850,974)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee		1,811,666
			Miscellaneous		78,525
			Property Taxes		7,891
			<b>Total general revenues</b>		<b>1,898,082</b>
			Change in net position		47,108
			Net position - beginning		91,026
			Net position - ending		<b>\$ 138,134</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CIEN AGUAS INTERNATIONAL SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 3)

	Operational 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 97,152	\$ 48,487	\$ -	\$ 1,274	\$ -
Accounts receivable					
Due from other governments	-	-	4,904	-	40,438
Due from other funds	124,897	-	-	-	-
<i>Total assets</i>	<u>222,049</u>	<u>48,487</u>	<u>4,904</u>	<u>1,274</u>	<u>40,438</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	30,615	-	-	-	-
Accrued expenses	108,225	-	-	-	-
Due to government	-	24,243	-	-	-
Due to other funds	-	-	1,709	-	40,438
Unspent property tax revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>138,840</u>	<u>24,243</u>	<u>1,709</u>	<u>-</u>	<u>40,438</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	24,244	3,195	1,274	-
Assigned	83,209	-	-	-	-
<i>Total fund balance</i>	<u>83,209</u>	<u>24,244</u>	<u>3,195</u>	<u>1,274</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 222,049</u>	<u>\$ 48,487</u>	<u>\$ 4,904</u>	<u>\$ 1,274</u>	<u>\$ 40,438</u>



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CIEN AGUAS INTERNATIONAL SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 3)

	IDEA-B Entitlement 24106	IDEA-B Risk Pool 24120	Teacher Principal Training 24154	Library GO Bonds 27106	Public Schools Capital Outlay 31200	HB 33 Capital Improvements 31600	Total Primary Government
<b>ASSETS</b>							
<i>Current Assets</i>							
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 257,180	\$ 404,093
Accounts receivable							
Due from other governments	30,401	312	8,825	2,144	41,068	1,813	129,905
Due from other funds	-	-	-	-	-	-	124,897
<i>Total assets</i>	<u>30,401</u>	<u>312</u>	<u>8,825</u>	<u>2,144</u>	<u>41,068</u>	<u>258,993</u>	<u>658,895</u>
<b>LIABILITIES AND FUND BALANCES</b>							
<i>Current Liabilities:</i>							
Accounts payable	-	-	-	-	-	-	30,615
Accrued expenses	-	-	-	-	-	-	108,225
Due to government	-	-	-	-	-	-	24,243
Due to other funds	30,401	312	8,825	2,144	41,068	-	124,897
Unspent property tax revenue	-	-	-	-	-	258,993	258,993
<i>Total liabilities</i>	<u>30,401</u>	<u>312</u>	<u>8,825</u>	<u>2,144</u>	<u>41,068</u>	<u>258,993</u>	<u>546,973</u>
<i>Fund balances</i>							
Fund Balance:							
Restricted	-	-	-	-	-	-	28,713
Assigned	-	-	-	-	-	-	83,209
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>111,922</u>
<i>Total liabilities and fund balance</i>	<u>\$ 30,401</u>	<u>\$ 312</u>	<u>\$ 8,825</u>	<u>\$ 2,144</u>	<u>\$ 41,068</u>	<u>\$ 258,993</u>	<u>\$ 658,895</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CIEN AGUAS INTERNATIONAL SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 111,922
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>26,212</u>
Net Position-total Governmental Activities	<u>\$ 138,134</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CIEN AGUAS INTERNATIONAL SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 3)

	Operational 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
<i>Revenues:</i>					
Local and county grant	\$ 62,671	\$ -	\$ -	\$ 21,764	\$ -
State grant	1,827,045	59,602	19,541	-	-
Federal grant	-	-	-	29,545	40,438
Miscellaneous income	18,069	-	-	-	-
Taxes	-	-	-	-	-
<i>Total revenues</i>	<u>1,907,785</u>	<u>59,602</u>	<u>19,541</u>	<u>51,309</u>	<u>40,438</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,174,809	-	23,879	-	40,438
Support Services					
Students	128,993	-	-	-	-
Instruction	27,820	-	-	-	-
General Administration	27,415	-	-	-	-
School Administration	272,308	-	-	-	-
Central Services	61,960	-	-	-	-
Operation & Maintenance of Plant	198,651	-	-	-	-
Student Transportation	-	52,622	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	713	-	-	50,061	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>1,892,669</u>	<u>52,622</u>	<u>23,879</u>	<u>50,061</u>	<u>40,438</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>15,116</u>	<u>6,980</u>	<u>(4,338)</u>	<u>1,248</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>15,116</u>	<u>6,980</u>	<u>(4,338)</u>	<u>1,248</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>68,093</u>	<u>17,264</u>	<u>7,533</u>	<u>26</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 83,209</u>	<u>\$ 24,244</u>	<u>\$ 3,195</u>	<u>\$ 1,274</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CIEN AGUAS INTERNATIONAL SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 3)

	IDEA-B Entitlement 24106	IDEA-B Risk Pool 24120	Teacher Principal Training 24154	Library GO Bonds 27106	Public Schools Capital Outlay 31200	HB 33 Capital Improvements 31600	Total Primary Government
<i>Revenues:</i>							
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 84,435
State grant	-	-	-	2,144	164,271	-	2,072,603
Federal grant	73,517	312	8,825	-	-	-	152,637
Miscellaneous income	-	-	-	-	-	-	18,069
Taxes	-	-	-	-	-	7,891	7,891
<i>Total revenues</i>	<u>73,517</u>	<u>312</u>	<u>8,825</u>	<u>2,144</u>	<u>164,271</u>	<u>7,891</u>	<u>2,335,635</u>
<i>Expenditures:</i>							
<i>Current:</i>							
Instruction	35,772	-	8,825	2,144	-	-	1,285,867
Support Services	-	-	-	-	-	-	-
Students	-	312	-	-	-	-	129,305
Instruction	-	-	-	-	-	-	27,820
General Administration	-	-	-	-	-	-	27,415
School Administration	-	-	-	-	-	-	272,308
Central Services	-	-	-	-	-	-	61,960
Operation & Maintenance of Plant	-	-	-	-	-	-	198,651
Student Transportation	-	-	-	-	-	-	52,622
Other Support Services	-	-	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-	50,774
Capital outlay	-	-	-	-	164,271	7,891	172,162
<i>Total expenditures</i>	<u>35,772</u>	<u>312</u>	<u>8,825</u>	<u>2,144</u>	<u>164,271</u>	<u>7,891</u>	<u>2,278,884</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>37,745</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>56,751</u>
<i>Other financing sources (uses):</i>							
Operating transfers	-	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>37,745</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>56,751</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(37,745)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,171</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 111,922</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CIEN AGUAS INTERNATIONAL SCHOOL**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
(Page 3 of 3)

Amounts reported for governmental activities in the statement of activities  
are different because:

Net change in fund balances - total governmental funds	\$ 56,751
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	<u>(9,643)</u>
Change in Net Position-total Governmental Activities	<u>\$ 47,108</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 CIEN AGUAS INTERNATIONAL SCHOOL  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 JUNE 30, 2013

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2013
US Bank	FNMA POOL 31418WDL1 1.4% Matures October 10, 2025	\$ 26,177
US Bank	FNMA Pool 31418DKE1 1.4% Matures September, 9, 2021	316,665
		<u>\$ 342,842</u>

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
CIEN AGUAS INTERNATIONAL SCHOOL  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2013

Schedule II

<u>Bank Account Type</u>	<u>US Bank</u>
Checking - Operational	<u>\$ 436,558</u>
Reconciling Items	<u>(32,465)</u>
Reconciled Balance June 30, 2013	<u><u>\$ 404,093</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CIEN AGUAS INTERNATIONAL SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Transportation Account 13000	Instructional Materials 14000	Food Services Materials 21000	Federal Projects Account 24000	State Projects Account 27000
Cash, June 30, 2012	\$ 68,093	\$ 17,264	\$ 7,533	\$ 26	\$ (37,745)	\$ -
Add:						
2012-13 revenues	1,907,782	83,845	14,637	51,309	5,371	-
Loans from other funds	-	-	-	-	-	-
Total cash available	1,975,875	101,109	22,170	51,335	(32,374)	-
Less:						
2012-13 expenditures	(1,862,047)	(52,622)	(23,878)	(50,061)	(85,347)	(2,144)
Receivables/Payables	-	-	-	-	37,745	2,144
Permanent cash transfers	-	-	-	-	-	-
Cash, June 30, 2013	<u>113,828</u>	<u>48,487</u>	<u>(1,708)</u>	<u>1,274</u>	<u>(79,976)</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:						
Audit reclassifications to cash	(16,676)	-	1,708	-	5,943	-
Cash per Books	<u>97,152</u>	<u>48,487</u>	<u>-</u>	<u>1,274</u>	<u>-</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:						
Modified Accrual Adjustments	(13,943)	(24,243)	3,195	-	-	-
Fund Balance, Modified Accrual Basis	<u>83,209</u>	<u>24,244</u>	<u>3,195</u>	<u>1,274</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**                      Schedule III  
 PUBLIC EDUCATION DEPARTMENT            (Page 2 of 2)  
 CIEN AGUAS INTERNATIONAL SCHOOL  
 CASH RECONCILIATION  
 JUNE 30, 2013

Public School Capital Outlay 31200	Capital Improv HB 33 31600	Total
\$ -	\$ 134,552	\$ 189,723
123,203	130,519	2,316,666
-	-	-
123,203	265,071	2,506,389
(164,270)	(7,891)	(2,250,404)
-	-	42,033
-	-	-
<u>(41,067)</u>	<u>257,180</u>	<u>298,018</u>
41,067	-	32,042
<u>-</u>	<u>257,180</u>	<u>404,093</u>
-	(257,180)	(292,171)
<u>-</u>	<u>-</u>	<u>111,922</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**COTTONWOOD CLASSICAL PREPARATORY SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

**ASSETS**

Cash	\$ 393,651
Restricted cash	1,513,508
Receivables	
Due from other governments	20,519
Pledges receivable	60,000
Prepays	13,941
Deposits	6,677
Total current assets	<u>2,008,296</u>
Capital assets	
Land	3,167,743
Furniture, fixtures and equipment	41,923
Leasehold improvements	4,687
Buildings	5,440,804
Less: accumulated depreciation	<u>(11,343)</u>
Total noncurrent assets	8,643,814
Total assets	<u><u>\$ 10,652,110</u></u>

**LIABILITIES AND NET POSITION**

Accrued expenses	\$ 317,089
Accounts payable	18,138
Due to government	62,129
Total current liabilities	<u>397,356</u>
Bond payable	<u>10,610,000</u>
Total liabilities	11,007,356
Invested in capital assets	8,643,814
Restricted	90,619
Unrestricted (deficit)	<u>(9,089,679)</u>
Total net position (deficit)	<u>(355,246)</u>
Total liabilities and net position	<u><u>\$ 10,652,110</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
COTTONWOOD CLASSICAL PREPARATORY SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 2,175,056	\$ 20,689	\$ 144,255	\$ -	\$ (2,010,112)
Support services:					
Students	99,555	-	-	-	(99,555)
Instruction	8,713	-	-	-	(8,713)
General Administration	40,577	-	-	-	(40,577)
School Administration	216,201	-	-	-	(216,201)
Central Services	145,307	-	-	-	(145,307)
Operation & Maintenance of Plant	426,110	-	-	-	(426,110)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	140,834	-	202,962	-	62,128
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	958,463	-	-	325,607	(632,856)
<b>Total governmental activities</b>	<b>\$ 4,210,816</b>	<b>\$ 20,689</b>	<b>\$ 347,217</b>	<b>\$ 325,607</b>	<b>(3,517,303)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee		2,988,576
			Miscellaneous		184,528
			Investment Income		2,234
			Total general revenues		3,175,338
			Change in net position		(341,965)
			Net position - beginning (deficit)		(64,681)
			Reclassification of reporting entity		51,400
			Net position - ending (deficit)		<b>\$ (355,246)</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
COTTONWOOD CLASSICAL PREPARATORY SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 3)

	General 11000	Transportation Transportation 13000	Instructional Materials 14000	IDEA-B Entitlement 24106	Teacher Principal Training 24154
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 154,992	\$ 124,257	\$ 28,210	\$ -	\$ -
Accounts receivable					
Pledges receivable					
Due from other governments	-	-	-	18,021	2,498
Due from other funds	12,519	-	-	-	-
Prepays	9,176	-	-	-	-
Deposits	6,677	-	-	-	-
<i>Total assets</i>	<u>\$ 183,364</u>	<u>\$ 124,257</u>	<u>\$ 28,210</u>	<u>\$ 18,021</u>	<u>\$ 2,498</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued expenses	\$ 232,301	\$ -	\$ -	\$ 8,000	\$ -
Accounts payable					
Due to government		62,129			
Due to other funds	-	-	-	10,021	2,498
<i>Total liabilities</i>	<u>232,301</u>	<u>62,129</u>	<u>-</u>	<u>18,021</u>	<u>2,498</u>
<i>Fund balances</i>					
Nonspendable	15,853	-	-	-	-
Restricted	-	62,128	28,210	-	-
Unassigned (deficit)	(64,790)	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>(48,937)</u>	<u>62,128</u>	<u>28,210</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 183,364</u>	<u>\$ 124,257</u>	<u>\$ 28,210</u>	<u>\$ 18,021</u>	<u>\$ 2,498</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
COTTONWOOD CLASSICAL PREPARATORY SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 3)

	Technology for Education 27117	Public School Capital Outlay 31200	Foundation	Total
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 281	\$ -	\$ 1,599,419	\$ 1,907,159
Accounts receivable				
Pledges receivable			60,000	60,000
Due from other governments	-	-	-	20,519
Due from other funds	-	-	-	12,519
Prepays	-	-	4,765	13,941
Deposits	-	-	-	6,677
<i>Total assets</i>	<u>\$ 281</u>	<u>\$ -</u>	<u>\$ 1,664,184</u>	<u>\$ 2,020,815</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accrued expenses	\$ -	\$ -	\$ 76,788	\$ 317,089
Accounts payable			18,138	18,138
Due to government				62,129
Due to other funds	-	-	-	12,519
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>94,926</u>	<u>409,875</u>
<i>Fund balances</i>				
Nonspendable	-	-	-	15,853
Restricted	281	-	-	90,619
Unassigned (deficit)	-	-	1,569,258	1,504,468
<i>Total fund balance (deficit)</i>	<u>281</u>	<u>-</u>	<u>1,569,258</u>	<u>1,610,940</u>
<i>Total liabilities and fund balance</i>	<u>\$ 281</u>	<u>\$ -</u>	<u>\$ 1,664,184</u>	<u>\$ 2,020,815</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**COTTONWOOD CLASSICAL PREPARATORY SCHOOL**  
**GOVERNMENTAL FUNDS**  
**RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit B-1  
(Page 3 of 3)

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	<u>\$ 1,610,940</u>
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>8,643,814</u>
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.	
General obligation bonds	<u>(10,610,000)</u>
Net Position-total Governmental Activities	<u><u>\$ (355,246)</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
COTTONWOOD CLASSICAL PREPARATORY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 3)

	General 11000	Transportation 13000	Instructional Materials 14000	IDEA-B Entitlement 24106	Teacher Principal Training 24154
<i>Revenues:</i>					
Local and county sources	\$ 41,601	\$ -	\$ -	\$ -	\$ -
State sources	3,013,647	202,962	29,274	-	-
Federal sources	-	-	-	66,500	2,498
Miscellaneous	-	-	-	-	-
Interest	2,235	-	-	-	-
<i>Total revenues</i>	<u>3,057,483</u>	<u>202,962</u>	<u>29,274</u>	<u>66,500</u>	<u>2,498</u>
<i>Expenditures:</i>					
Current:					
Instruction	2,095,125	-	14,641	62,793	2,498
Support Services:					
Students	95,848	-	-	3,707	-
Instruction	8,713	-	-	-	-
General Administration	40,577	-	-	-	-
School Administration	216,201	-	-	-	-
Central Services	145,307	-	-	-	-
Operation & Maintenance of Plant	426,110	-	-	-	-
Other Support Services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Bond issuance cost	-	-	-	-	-
<i>Total expenditures</i>	<u>3,027,881</u>	<u>140,834</u>	<u>14,641</u>	<u>66,500</u>	<u>2,498</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>29,602</u>	<u>62,128</u>	<u>14,633</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Bond issuance discounts	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>29,602</u>	<u>62,128</u>	<u>14,633</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(78,539)</u>	<u>-</u>	<u>13,577</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ (48,937)</u>	<u>\$ 62,128</u>	<u>\$ 28,210</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
COTTONWOOD CLASSICAL PREPARATORY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 3)

	Technology for Education 27117	Public School Capital Outlay 31200	Foundation	Total Governmental Funds
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ 41,601
State sources	-	325,607	-	3,571,490
Federal sources	-	-	-	68,998
Miscellaneous	-	-	184,528	184,528
Interest	-	-	-	2,235
<i>Total revenues</i>	<u>-</u>	<u>325,607</u>	<u>184,528</u>	<u>3,868,852</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	2,175,057
Support Services:				
Students	-	-	-	99,555
Instruction	-	-	-	8,713
General Administration	-	-	-	40,577
School Administration	-	-	-	216,201
Central Services	-	-	-	145,307
Operation & Maintenance of Plant	-	-	-	426,110
Other Support Services	-	-	69,799	69,799
Capital outlay	-	325,607	8,655,157	8,980,764
Debt service				
Interest	-	-	53,365	53,365
Bond issuance cost	-	-	498,349	498,349
<i>Total expenditures</i>	<u>-</u>	<u>325,607</u>	<u>9,276,670</u>	<u>12,854,631</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,092,142)</u>	<u>(8,985,779)</u>
<i>Other financing sources (uses):</i>				
Bond issuance discounts				
Proceeds from bond issues	-	-	10,610,000	10,610,000
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>10,610,000</u>	<u>10,610,000</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,517,858</u>	<u>1,624,221</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>281</u>	<u>-</u>	<u>51,400</u>	<u>(13,281)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 281</u>	<u>\$ -</u>	<u>\$ 1,569,258</u>	<u>\$ 1,610,940</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 COTTONWOOD CLASSICAL PREPARATORY SCHOOL  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 3 of 3)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	<u>\$ 1,624,221</u>
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Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlay exceeds depreciation for the period.

Depreciation expense	(11,343)
Capital Outlays	<u>8,655,157</u>
	<u>8,643,814</u>

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report issuance of capital lease obligations as other financing sources while it is not accounted for in the Statement of Activities:

Bond proceeds	<u>(10,610,000)</u>
---------------	---------------------

Change in Net Position of governmental activities:	<u><u>\$ (341,965)</u></u>
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**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
COTTONWOOD CLASSICAL PREPARATORY SCHOOL  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 54,270</u>
<i>Total assets</i>	<u><u>54,270</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>54,270</u>
<i>Total liabilities</i>	<u><u>\$ 54,270</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 COTTONWOOD CLASSICAL PREPARATORY SCHOOL  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 836	\$ 133,075	\$ 79,641	\$ 54,270
<b>Total assets</b>	<u>\$ 836</u>	<u>\$ 133,075</u>	<u>\$ 79,641</u>	<u>\$ 54,270</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 836	\$ 133,075	\$ 79,641	\$ 54,270
<b>Total liabilities</b>	<u>\$ 836</u>	<u>\$ 133,075</u>	<u>\$ 79,641</u>	<u>\$ 54,270</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**COTTONWOOD CLASSICAL PREPATORY**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**JUNE 30, 2013**

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2013</u>	<u>Name and Location of Safekeeper</u>
Wells Fargo Bank, N.A	AL0604 3.000% Matures 8/1/2026	\$ 505,874	Wells Fargo Bank, N.A
Wells Fargo Bank, N.A	AQ9991 3.000% Matures 2/1/2043	96,527 <u>\$ 602,401</u>	Wells Fargo Bank, N.A

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**COTTONWOOD CLASSICAL PREPARATORY SCHOOL**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**

Schedule II

Bank Account Type	Wells Fargo Bank
Checking - Operational	\$ 393,673
Checking-Foundation	<u>\$ 89,703</u>
Total on deposit	\$ 483,376
Reconciling Items	<u>(35,455)</u>
Reconciled Balance June 30, 2013	<u><u>\$ 447,921</u></u>
Less Agency Funds	<u>54,270</u>
Total Cash	<u><u>\$ 393,651</u></u>
Restricted cash	
Bond funds held by bondholder	<u><u>\$ 1,513,508</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**COTTONWOOD CLASSICAL PREPARATORY SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
 (Page 1 of 2)

	Operational Account 11000	Transportation Account 13000	Instructional Materials 14000	Activity Account 23000
Cash, June 30, 2012	\$ 22,801	\$ -	\$ 13,577	\$ 836
Add:				
2012-13 revenues	3,094,993	265,091	29,274	133,076
Loans from other funds	-	-	-	-
Total cash available	3,117,794	265,091	42,851	133,912
Less:				
2012-13 expenditures	(3,039,314)	(140,834)	(14,641)	(79,642)
Loans to other funds	(747)	-	-	-
Receivables/Payables	77,107	-	-	-
Cash, June 30, 2013	154,840	124,257	28,210	54,270
Fund Balance Reconciliation to GAAP Basis:				
Audit reclassifications to cash	152	-	-	-
Cash per Books	154,992	124,257	28,210	54,270
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	(203,777)	(62,129)	-	(54,270)
Fund Balance, Modified Accrual Basis (deficit)	(48,937)	62,128	28,210	-

\*Foundation is not required to be reported to the PED and is therefore not included in the cash report

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**COTTONWOOD CLASSICAL PREPARATORY SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
 (Page 2 of 2)

Federal Flowthrough 24000	State Flowthrough 27000	Public School Capital Outlay 31200	Total
\$ -	\$ 5,929	\$ -	\$ 43,143
64,802	-	325,607	3,912,843
-	-	-	-
64,802	5,929	325,607	3,955,986
(69,387)	(5,496)	(325,607)	(3,674,921)
747	-	-	-
3,838	-	-	80,945
-	433	-	362,010
-	(152)	-	-
-	281	-	362,010
		Less Activity Funds	54,270
		Foundation*	1,599,419
		Per Exhibit B-1	\$ 1,907,159
-	(152)	-	(320,328)
-	281	-	41,682
		Foundation*	1,569,258
		Per Exhibit B-1	\$ 1,610,940

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 CREATIVE EDUCATION PREPARATORY INSTITUTE #1  
 STATEMENT OF NET POSITION  
 JUNE 30, 2013

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 3,010
Receivables	
Due from other governments	72,606
Prepays	14,060
Total assets	\$ 89,676
<b>LIABILITIES AND NET POSITION</b>	
Accrued liabilities	\$ 50,235
Cash overdraft	31,258
Compensated absences - due within a year	5,136
Total liabilities	86,629
Restricted	9,843
Unrestricted (deficit)	(6,796)
Total net position	3,047
Total liabilities and net position	\$ 89,676

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CREATIVE EDUCATION PREPARATORY INSTITUTE #1  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,024,169	\$ 7,422	\$ 112,375	\$ -	\$ (904,372)
Support services:					
Students	394,234	-	-	-	(394,234)
Instruction	56	-	-	-	(56)
General Administration	20,925	-	-	-	(20,925)
School Administration	103,709	-	-	-	(103,709)
Central Services	105,451	-	-	-	(105,451)
Operation & Maintenance of Plant	200,039	-	-	-	(200,039)
Facilities, Materials, Supplies & Other Services	127,964	-	-	159,950	31,986
<b>Total governmental activities</b>	<b>\$ 1,976,547</b>	<b>\$ 7,422</b>	<b>\$ 112,375</b>	<b>\$ 159,950</b>	<b>(1,696,800)</b>
<b>General Revenues:</b>					
State Equalization Guarantee					1,668,867
State Appropriations					14,075
Miscellaneous					1,050
<b>Total general revenues</b>					<b>1,683,992</b>
Change in net position					(12,808)
Net position - beginning					15,855
Net position - ending					<b>\$ 3,047</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CREATIVE EDUCATION PREPARATORY #1  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 3)

	General 11000	Instructional Materials 14000	Title I 24101	IDEA-B Entitlement 24106	Teacher Principal Training 24154	Titel I School Improvement 24162
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash	\$ -	\$ 2,519	\$ -	\$ -	\$ -	\$ -
Accounts receivable						
Due from other governments	-	-	25,672	-	-	46,934
Prepaid expenses	14,060	-	-	-	-	-
Due from other funds	75,038	6,833	-	-	-	-
<i>Total assets</i>	<u>\$ 89,098</u>	<u>\$ 9,352</u>	<u>\$ 25,672</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,934</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<i>Current Liabilities:</i>						
Accrued expenses	\$ 48,809	\$ -	\$ 1,414	\$ -	\$ -	\$ 12
Cash overdraft	-	-	-	-	-	-
Due to other funds	-	-	32,301	-	1,610	46,922
<i>Total liabilities</i>	<u>48,809</u>	<u>-</u>	<u>33,715</u>	<u>-</u>	<u>1,610</u>	<u>46,934</u>
<i>Fund balances</i>						
Fund Balance:						
Restricted	-	9,352	-	-	-	-
Assigned	40,289	-	-	-	-	-
Unassigned (deficit)	-	-	(8,043)	-	(1,610)	-
<i>Total fund balance (deficit)</i>	<u>40,289</u>	<u>9,352</u>	<u>(8,043)</u>	<u>-</u>	<u>(1,610)</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 89,098</u>	<u>\$ 9,352</u>	<u>\$ 25,672</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,934</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CREATIVE EDUCATION PREPARATORY #1  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 3)

	PNM 26123	TQM 27103	2010 Library GO Bonds 27106	Public School Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ 491	\$ -	\$ -		\$ 3,010
Accounts receivable					
Due from other governments	-	-	-	-	72,606
Prepaid expenses	-	-	-	-	14,060
Due from other funds	-	-	-	-	81,871
<i>Total assets</i>	<u>\$ 491</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 171,547</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued expenses	\$ -	\$ -	\$ -	\$ -	\$ 50,235
Cash overdraft	-	-	-	31,258	31,258
Due to other funds	-	-	1,038	-	81,871
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>1,038</u>	<u>31,258</u>	<u>163,364</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	491	-	-	-	9,843
Assigned	-	-	-	-	40,289
Unassigned (deficit)	-	-	(1,038)	(31,258)	(41,949)
<i>Total fund balance (deficit)</i>	<u>491</u>	<u>-</u>	<u>(1,038)</u>	<u>(31,258)</u>	<u>8,183</u>
<i>Total liabilities and fund balance</i>	<u>\$ 491</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 171,547</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CREATIVE EDUCATION PREPARATORY INSTITUTE#1  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 3)

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 8,183
Compensated Absences	<u>(5,136)</u>
Net Position-total Governmental Activities	<u>\$ 3,047</u>

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 CREATIVE EDUCATION PREPARATORY INSTITUTE #1  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 1 of 3)

	General 11000	Instructional Materials 14000	Title I 24101	IDEA-B Entitlement 24106	Teacher Principal Training 24154	Titel I School Improvement 24162
<i>Revenues:</i>						
Fees	\$ 8,472	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	1,682,942	11,658	-	-	-	-
Federal sources	-	-	38,294	14,057	-	46,934
Interest	-	-	-	-	-	-
<i>Total revenues</i>	<u>1,691,414</u>	<u>11,658</u>	<u>38,294</u>	<u>14,057</u>	<u>-</u>	<u>46,934</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	914,524	11,658	35,927	11,389	1,610	46,934
<i>Support Services:</i>						
Students	391,426	-	140	2,668	-	-
Instruction	-	-	-	-	-	-
General Administration	20,925	-	-	-	-	-
School Administration	103,709	-	-	-	-	-
Central Services	103,224	-	2,227	-	-	-
Operation & Maintenance of Plant	200,039	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<i>Total expenditures</i>	<u>1,733,847</u>	<u>11,658</u>	<u>38,294</u>	<u>14,057</u>	<u>1,610</u>	<u>46,934</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(42,433)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,610)</u>	<u>-</u>
<i>Other financing sources (uses):</i>						
Operating transfers	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances (deficit)</i>	<u>(42,433)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,610)</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>82,722</u>	<u>9,352</u>	<u>(8,043)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 40,289</u>	<u>\$ 9,352</u>	<u>\$ (8,043)</u>	<u>\$ -</u>	<u>\$ (1,610)</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CREATIVE EDUCATION PREPARATORY INSTITUTE #1  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 3)

	PNM 26123	TQM 27103	2010 Library GO Bonds 27106	Public School Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>					
Fees	\$ -	\$ -	\$ -	\$ -	\$ 8,472
State sources	-	1,432	-	159,950	1,855,982
Federal sources	-	-	-	-	99,285
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,432</u>	<u>-</u>	<u>159,950</u>	<u>1,963,739</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	1,432	-	-	1,023,474
Support Services:					
Students	-	-	-	-	394,234
Instruction	-	-	56	-	56
General Administration	-	-	-	-	20,925
School Administration	-	-	-	-	103,709
Central Services	-	-	-	-	105,451
Operation & Maintenance of Plant	-	-	-	-	200,039
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	127,964	127,964
<i>Total expenditures</i>	<u>-</u>	<u>1,432</u>	<u>56</u>	<u>127,964</u>	<u>1,975,852</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(56)</u>	<u>31,986</u>	<u>(12,113)</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(56)</u>	<u>31,986</u>	<u>(12,113)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>491</u>	<u>-</u>	<u>(982)</u>	<u>(63,244)</u>	<u>20,296</u>
<i>Fund balances - end of year</i>	<u>\$ 491</u>	<u>\$ -</u>	<u>\$ (1,038)</u>	<u>\$ (31,258)</u>	<u>\$ 8,183</u>

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
CREATIVE EDUCATION PREPARATORY INSTITUTE #1  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 3 of 3)

Amounts reported for governmental activities in the statement of activities  
are different because:

Net change in fund balances - total governmental funds	\$ (12,113)
Change in Compensated Absences	<u>(695)</u>
Change in Net Position of governmental activities:	<u>\$ (12,808)</u>

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
CREATIVE EDUCATION PREPARATORY INSTITUTE #1  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>6,026</u>
<b>Total Assets</b>	<u><u>\$ 6,026</u></u>
LIABILITIES	
Deposits held for others	<u>6,026</u>
<b>Total Liabilities</b>	<u><u>\$ 6,026</u></u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 CREATIVE EDUCATION PREPARATORY INSTITUTE #1  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 7,365	-	1,339	\$ 6,026
<b>Total assets</b>	<u>\$ 7,365</u>	<u>\$ -</u>	<u>\$ 1,339</u>	<u>\$ 6,026</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 7,365	-	1,339	\$ 6,026
<b>Total liabilities</b>	<u>\$ 7,365</u>	<u>\$ -</u>	<u>\$ 1,339</u>	<u>\$ 6,026</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 CREATIVE EDUCATION PREPARATORY INSTITUTE #1  
 SCHEDULE OF CASH ACCOUNTS  
 JUNE 30, 2013

Schedule II

Bank Account Type	US BANK
Checking - Operational Account	\$ 213,579
Total On Deposit	213,579
Reconciling Items	(246,681)
Unreconciled Difference	10,880
Reconciled Balance June 30, 2013	\$ (22,222)
Less Activity Funds	6,026
Total Cash	\$ (28,248)

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CREATIVE EDUCATION PREPARATORY INSTITUTE #1**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Inst. Materials Account 14000	Student Activities Account 23000	Federal Projects Account 24000
Cash, June 30, 2012	\$ 82,722	\$ 9,352	\$ 6,949 *	\$ (8,043) *
Add:				
2012-13 revenues	1,710,314 **	11,658	-	59,510 **
Total cash available	1,793,036	21,010	6,949	51,467
Less:				
2012-13 expenditures	(1,599,643) **	(11,658)	- **	(102,391) **
Total Receivables/Payables	-	-	-	-
Cash, June 30, 2013	193,393 **	9,352	6,949 **	(50,924) **
Cash Reconciliation to GAAP Basis:				
Audit reclassifications to cash	(79,843)	(6,833)	-	80,833
Unallocated Difference	(113,550)	-	(923)	(29,909)
Cash per books	-	2,519	6,026	-
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	153,839	6,833	(6,026)	20,256
Unallocated Difference	(113,550)	-	-	(29,909)
Fund Balance, Modified Accrual Basis	40,289	9,352	-	(9,653)

\*Does not agree to PY audited cash.

\*\* Does not agree to the General Ledger.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CREATIVE EDUCATION PREPARATORY INSTITUTE #1**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
 (Page 2 of 2)

Local Grants Account 26000	State Flow-through Fund 27000	Public School Capital Outlay 31200	Total
\$ 491	\$ (982)	\$ (63,244) *	\$ 27,245
-	1,432	95,973	1,878,887
491	450	32,729	1,906,132
-	(56)	(127,964)	(1,841,712)
-	-	-	-
<u>491</u>	<u>394</u>	<u>(95,235)</u>	<u>64,420</u>
-	(394)	31,258	25,021
-	-	63,977	(80,405)
<u>491</u>	<u>-</u>	<u>(31,258)</u>	<u>(22,222)</u>
		Less Agency Fund	6,026
		Per Exhibit B-1	<u>\$ (28,248)</u>
-	(1,038)	(31,258)	142,606
-	-		(143,459)
<u>491</u>	<u>(1,038)</u>	<u>(31,258)</u>	<u>\$ 8,183</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**EAST MOUNTAIN HIGH SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1  
(Page 1 of 2)

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 933,540
Receivables	
Due from other governments	88,060
Due from other	388
Prepaid expenses	3,228
Total current assets	1,025,216
Noncurrent assets:	
Capital assets	
Building and building improvements	3,707,055
Furniture, fixtures and equipment	844,080
Software	28,228
Land	392,715
Construction in Progress	88,368
Less: accumulated depreciation	(1,182,145)
Total noncurrent assets	3,878,301
Investment	78,042
Total assets	\$ 4,981,559

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 EAST MOUNTAIN HIGH SCHOOL  
 STATEMENT OF NET POSITION  
 JUNE 30, 2013

Exhibit A-1  
 (Page 2 of 2)

	<b>Governmental Activities</b>
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 77,986
Accrued liabilities	96,071
Unearned revenue	103,305
Current portion of long-term debt	261,595
Total current liabilities	538,957
Noncurrent liabilities:	
Noncurrent portion of long-term debt	1,157,798
Total noncurrent liabilities	1,157,798
Total liabilities	1,696,755
Invested in capital assets, net of related debt	2,458,908
Restricted	22,545
Unrestricted	803,351
Total net position	3,284,804
Total liabilities and net position	\$ 4,981,559

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EAST MOUNTAIN HIGH SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,738,239	\$ 153,234	\$ 284,475	\$ -	\$ (1,300,530)
Support services:					
Students	176,786	-	-	-	(176,786)
Instruction	132,632	-	-	-	(132,632)
General Administration	194,211	-	-	-	(194,211)
School Administration	204,949	-	-	-	(204,949)
Central Services	147,406	-	-	-	(147,406)
Operation & Maintenance of Plant	191,612	-	-	-	(191,612)
Student Transportation	18,176	-	-	-	(18,176)
Facilities, Materials, Supplies & Other Services	1,308,682	-	243,651	268,194	(796,837)
Total governmental activities	<u>\$ 4,112,693</u>	<u>\$ 153,234</u>	<u>\$ 528,126</u>	<u>\$ 268,194</u>	<u>(3,163,139)</u>
			<b>General Revenues:</b>		
			Property taxes		235,549
			State Equalization Guarantee		2,309,758
			State Appropriations		19,558
			Interest & Investment Earnings		205,581
			Miscellaneous income		141,247
			Total general revenues		<u>2,911,693</u>
			Change in net position		(251,446)
			Net position - beginning		<u>456,639</u>
			Reclassification of reporting entity		3,079,611
			Net position - ending		<u>\$ 3,284,804</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EAST MOUNTAIN HIGH SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 5)

	General 11000	Instructional Materials 14000	Title I IASA 24101	IDEA-B Entitlement 24106	Teacher Principal Training 24154
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ 327,285	\$ 6,681	\$ -	\$ -	\$ -
Investment					
Accounts receivable					
Due from other governments	-	3,953	11,051	21,179	22,133
Due from other	388	-	-	-	-
Due from other funds	76,167	-	-	-	-
Prepaid expenses	3,228	-	-	-	-
<i>Total assets</i>	<u>407,068</u>	<u>10,634</u>	<u>11,051</u>	<u>21,179</u>	<u>22,133</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	2,173	-	-	-	-
Accrued expenses	91,824	-	9	1,816	1,795
Due to other funds	-	-	11,042	19,363	20,338
Property tax revenue unspent	-	-	-	-	-
<i>Total liabilities</i>	<u>93,997</u>	<u>-</u>	<u>11,051</u>	<u>21,179</u>	<u>22,133</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	3,228	-	-	-	-
Restricted	-	10,634	-	-	-
Assigned	287,448	-	-	-	-
Unassigned	22,395	-	-	-	-
<i>Total fund balance</i>	<u>313,071</u>	<u>10,634</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 407,068</u>	<u>\$ 10,634</u>	<u>\$ 11,051</u>	<u>\$ 21,179</u>	<u>\$ 22,133</u>



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EAST MOUNTAIN HIGH SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 5)

	IDEA-B Federal Stimulus 24206	Rural Education Achievement 25233	McCarthy Dressman Education Foundation 26193	CNM Foundation 26207	Target School Grant 26211
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ 613	\$ 2,591	\$ -	\$ -
Investment					
Accounts receivable					
Due from other governments	-	-	-	-	-
Due from other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>613</u>	<u>2,591</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued expenses	-	613	14	-	-
Due to other funds	-	-	-	-	-
Property tax revenue unspent	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>613</u>	<u>14</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	-	-	-	-	-
Restricted	-	-	2,577	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>2,577</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 613</u>	<u>\$ 2,591</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EAST MOUNTAIN HIGH SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 5)

	Dual Credit 27103	GO Bond 2010 Library 27106	Formative Assessment 27111	HB-191 Robotics 27115	GOB - Instructional Materials 27171
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Investment					
Accounts receivable					
Due from other governments	-	477	-	2,675	22,117
Due from other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
<i>Total assets</i>	-	477	-	2,675	22,117
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued expenses	-	-	-	-	-
Due to other funds	-	477	-	2,675	22,117
Property tax revenue unspent	-	-	-	-	-
<i>Total liabilities</i>	-	477	-	2,675	22,117
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	-	-	-	-	-
<i>Total liabilities and fund balance</i>	\$ -	\$ 477	\$ -	\$ 2,675	\$ 22,117

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EAST MOUNTAIN HIGH SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 4 of 5)

	Priv. Dir Grant 29102	Public School Capital Outlay 31200	HB 33 Capital Improvements 31600	SB 9 Capital Improvements 31700	Foundation	Total Primary Government
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash	\$ 6,106	\$ -	\$ 98,985	\$ -	\$ 491,279	\$ 933,540
Investment						
Accounts receivable					78,042	78,042
Due from other governments	-	-	4,320	155	-	88,060
Due from other	-	-	-	-	-	388
Due from other funds	-	-	-	-	-	76,167
Prepaid expenses	-	-	-	-	-	3,228
<i>Total assets</i>	<u>6,106</u>	<u>-</u>	<u>103,305</u>	<u>155</u>	<u>569,321</u>	<u>1,179,425</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<i>Current Liabilities:</i>						
Accounts payable	-	-	-	-	75,813	77,986
Accrued expenses	-	-	-	-	-	96,071
Due to other funds	-	-	-	155	-	76,167
Property tax revenue unspent	-	-	103,305	-	-	103,305
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>103,305</u>	<u>155</u>	<u>75,813</u>	<u>353,529</u>
<i>Fund balances</i>						
Fund Balance:						
Nonspendable	-	-	-	-	-	3,228
Restricted	6,106	-	-	-	-	19,317
Assigned	-	-	-	-	-	287,448
Unassigned	-	-	-	-	493,508	515,903
<i>Total fund balance</i>	<u>6,106</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>493,508</u>	<u>825,896</u>
<i>Total liabilities and fund balance</i>	<u>\$ 6,106</u>	<u>\$ -</u>	<u>\$ 103,305</u>	<u>\$ 155</u>	<u>\$ 569,321</u>	<u>\$ 1,179,425</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EAST MOUNTAIN HIGH SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 5 of 5)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 825,896
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	3,878,301
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(1,419,393)</u>
Net Position-total Governmental Activities	<u>\$ 3,284,804</u>

The accompanying notes are an integral part of these financials.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EAST MOUNTAIN HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 5)

	General 11000	Instructional Support 14000	Title I IASA 24101	IDEA-B Entitlement 24106	Teacher Principal Training 24154
<i>Revenues:</i>					
Local and county sources	\$ 140,990	\$ 257	\$ -	\$ -	\$ -
Charges for services	153,234				
Property taxes					
State sources	2,329,316	27,828	-	-	-
Federal sources	4,853	-	33,280	112,715	22,133
Miscellaneous	-	-	-	-	-
<i>Total revenues</i>	<u>2,628,393</u>	<u>28,085</u>	<u>33,280</u>	<u>112,715</u>	<u>22,133</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,602,532	26,846	33,280	53,257	22,133
Support Services:					
Students	157,377	-	-	19,409	-
Instruction	126,452	-	-	-	-
General Administration	194,211	-	-	-	-
School Administration	204,949	-	-	-	-
Central Services	147,406	-	-	-	-
Operation & Maintenance of Plant	192,184	-	-	-	-
Student Transportation	16,390	-	-	-	-
Other Support Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>2,641,501</u>	<u>26,846</u>	<u>33,280</u>	<u>72,666</u>	<u>22,133</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(13,108)</u>	<u>1,239</u>	<u>-</u>	<u>40,049</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(13,108)</u>	<u>1,239</u>	<u>-</u>	<u>40,049</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>326,179</u>	<u>9,395</u>	<u>-</u>	<u>(40,049)</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 313,071</u>	<u>\$ 10,634</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EAST MOUNTAIN HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 5)

	IDEA-B Federal Stimulus 26206	Rural Education Achievement 25233	McCarthy Dressman Education Foundation 26193	CNM Foundation 26207	Target School Grant 26211
<i>Revenues:</i>					
Local and county sources	\$ -	\$ -	\$ -	\$ 1,250	\$ 700
Charges for services					
Property taxes					
State sources	-	-	-	-	-
Federal sources	-	30,264	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>30,264</u>	<u>-</u>	<u>1,250</u>	<u>700</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	2,480	27,960	7,115	1,250	700
Support Services:					
Students	-	-	-	-	-
Instruction	-	2,304	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plaut	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>2,480</u>	<u>30,264</u>	<u>7,115</u>	<u>1,250</u>	<u>700</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,480)</u>	<u>-</u>	<u>(7,115)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(2,480)</u>	<u>-</u>	<u>(7,115)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>2,480</u>	<u>-</u>	<u>9,692</u>	<u>-</u>	<u>-</u>
<i>Fund balances- end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,577</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EAST MOUNTAIN HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 3 of 5)

	Dual Credit 27103	GO Bond 2010 Library 27106	Formative Assessment 27111	HB-191 Robotics 27115	GOB - Instructional Materials 27171
<i>Revenues:</i>					
Local and county sources	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services					
Property taxes					
State sources	6,826	2,276	1,600	16,633	22,117
Federal sources	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total revenues</i>	<u>6,826</u>	<u>2,276</u>	<u>1,600</u>	<u>16,633</u>	<u>22,117</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	6,826	-	-	16,633	22,117
<i>Support Services:</i>					
Students	-	-	-	-	-
Instruction	-	2,276	1,600	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>6,826</u>	<u>2,276</u>	<u>1,600</u>	<u>16,633</u>	<u>22,117</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EAST MOUNTAIN HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 4 of 5)

	Priv. Dir. Grant 29102	Public School Capital Outlay 31200	HB 33 Capital Improvements 31600	SB 9 Capital Improvements 31700	Foundation	Total Primary Government
<i>Revenues:</i>						
Local and county sources	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ 145,197
Charges for services						153,234
Property taxes			235,549			235,549
State sources	-	268,039	-	155	-	2,674,790
Federal sources	-	-	-	-	-	203,245
Miscellaneous	-	-	-	-	636,213	636,213
<i>Total revenues</i>	<u>2,000</u>	<u>268,039</u>	<u>235,549</u>	<u>155</u>	<u>636,213</u>	<u>4,048,228</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	2,252	-	-	-	-	1,825,381
Support Services:						
Students	-	-	-	-	-	176,786
Instruction	-	-	-	-	-	132,632
General Administration	-	-	-	-	-	194,211
School Administration	-	-	-	-	-	204,949
Central Services	-	-	-	-	-	147,406
Operation & Maintenance of Plant	656	-	-	-	-	192,840
Student Transportation	-	-	-	-	-	16,390
Other Support Services	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Capital outlay	-	268,039	235,549	155	684,704	1,188,447
<i>Total expenditures</i>	<u>2,908</u>	<u>268,039</u>	<u>235,549</u>	<u>155</u>	<u>684,704</u>	<u>4,079,042</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(908)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(48,491)</u>	<u>(30,814)</u>
<i>Other financing sources (uses):</i>						
Other Financing Sources	-	-	-	-	-	-
Operating Transfers	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(908)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(48,491)</u>	<u>(30,814)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>7,014</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>541,999</u>	<u>856,710</u>
<i>Fund balances- end of year</i>	<u>\$ 6,106</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 493,508</u>	<u>\$ 825,896</u>



**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 EAST MOUNTAIN HIGH SCHOOL  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 5 of 5)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ (30,814)
--	-------------

Compensated Absences	87,142
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Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense	(286,532)
Capital Outlays	<u>99,494</u>
Excess of depreciation expense over capital outlay	(187,038)

Capital assets acquired by capital leases are shown as an expenditure and other financing source in the governmental funds. The other financing source must be removed from the statement of activities; principal payments are applied to the lease liability. The difference between the note receivable and the capital lease obligation is eliminated.

(372,523)

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Payment of Notes Payable	<u>251,787</u>
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Change in Net Position of governmental activities:	<u><u>\$ (251,446)</u></u>
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The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**EAST MOUNTAIN HIGH SCHOOL**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**JUNE 30, 2013**

Exhibit C-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 16,750
<b>Total Assets</b>	<u>\$ 16,750</u>
<b>LIABILITIES</b>	
Deposits held for others	16,750
<b>Total Liabilities</b>	<u>\$ 16,750</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 EAST MOUNTAIN HIGH SCHOOL  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 23,311	\$ 20,277	\$ 26,838	\$ 16,750
<b>Total assets</b>	<u>\$ 23,311</u>	<u>\$ 20,277</u>	<u>\$ 26,838</u>	<u>\$ 16,750</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 23,311	\$ 20,277	\$ 26,838	\$ 16,750
<b>Total liabilities</b>	<u>\$ 23,311</u>	<u>\$ 20,277</u>	<u>\$ 26,838</u>	<u>\$ 16,750</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 EAST MOUNTAIN HIGH SCHOOL  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 JUNE 30, 2013

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2013
Bank of the West	FNMA 3138MAKS6 3.00% Matures September 1, 2042	\$ 945,243
		<u>\$ 945,243</u>

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**EAST MOUNTAIN HIGH SCHOOL**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**

Schedule II

Bank Account Type	Bank of the West
Checking - Payroll Account	\$ 15,733
Checking-Operational	474,621
Checking-Foundation	501,679
Total On Deposit	992,033
Petty Cash	200
Reconciling Items	(58,693)
Reconciled Balance June 30, 2013	\$ 933,540
Agency Funds	
Checking-Booster Club	\$ 127
Checking-Student Council	5,354
Checking- SPSO Account	11,269
Total On Deposit	16,750
Reconciling Items	-
Reconciled Balance June 30, 2013	\$ 16,750

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EAST MOUNTAIN HIGH SCHOOL  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Student Activity Account 23000	Federal Projects Account 24000	Federal Stimulus Account 25000	Local Grants Account 26000
Cash, June 30, 2012	\$ 249,417	\$ 9,395	\$ 23,311	\$ -	\$ -	\$ 9,691
Add:						
2012-13 revenues	<u>2,628,004</u>	<u>24,132</u>	<u>20,277</u>	<u>138,952</u>	<u>31,393</u>	<u>9,760</u>
Total cash available	2,877,421	33,527	43,588	138,952	31,393	19,451
Less:						
2012-13 expenditures	(2,642,537)	(26,846)	(26,838)	(128,080)	(30,264)	(9,065)
Prior year outstanding loans	76,746	-	-	(65,235)	(1,129)	(7,810)
Total outstanding loans 6/30/13	(79,787)	-	-	54,363	-	-
Total receivables/payables	<u>91,823</u>	<u>-</u>	<u>-</u>	<u>3,619</u>	<u>613</u>	<u>15</u>
Cash, June 30, 2013	<u>\$ 323,666</u>	<u>\$ 6,681</u>	<u>\$ 16,750</u>	<u>\$ 3,619</u>	<u>\$ 613</u>	<u>\$ 2,591</u>
Fund Balance Reconciliation to GAAP Basis:						
Audit reclassifications to cash	\$ 3,619	\$ -	\$ -	\$ (3,619)	\$ -	\$ -
Cash per Books	<u>\$ 327,285</u>	<u>\$ 6,681</u>	<u>\$ 16,750</u>	<u>\$ -</u>	<u>\$ 613</u>	<u>\$ 2,591</u>
Fund Balance Reconciliation to GAAP Basis:						
Modified Accrual Adjustments	\$ (10,595)	\$ (3,953)	\$ 16,750	\$ (3,619)	\$ (613)	\$ (14)
Fund Balance, Modified Accrual Basis	<u>\$ 313,071</u>	<u>\$ 10,634</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,577</u>

\*Foundation is not required to be reported to the PED and is therefore not included in the cash report

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**EAST MOUNTAIN HIGH SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 2 of 2)

State Flowthrough Account 27000	Local & State Grants 29000	Lease Assist. Capital Outlay 31200	Capital Improvement HB 33 31600	Capital Improvement SB 9 31700	Total
\$ -	\$ 7,014	\$ -	\$ 133,869	\$ -	\$ 432,697
26,755	2,000	268,039	211,866	-	3,361,178
26,755	9,014	268,039	345,735	-	3,793,875
(49,452)	(2,908)	(268,039)	(246,750)	(155)	(3,430,934)
(2,572)	-	-	-	-	-
25,269	-	-	-	155	-
-	-	-	-	-	96,070
<u>\$ -</u>	<u>\$ 6,106</u>	<u>\$ -</u>	<u>\$ 98,985</u>	<u>\$ -</u>	<u>\$ 459,011</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ 6,106</u>	<u>\$ -</u>	<u>\$ 98,985</u>	<u>\$ -</u>	<u>\$ 459,011</u>
				Less Activity Funds	16,750
				Foundation*	491,279
				Per Exhibit B-1	<u>\$ 933,540</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (98,985)</u>	<u>\$ -</u>	<u>\$ (101,029)</u>
<u>\$ -</u>	<u>\$ 6,106</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 332,388</u>
				Foundation*	493,508
				Per Exhibit B-1	<u>\$ 825,896</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**GILBERT L. SENA CHARTER HIGH SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 429,143
Receivables	
Due from other governments	156,807
Total current assets	585,950
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	99,462
Less: accumulated depreciation	(68,634)
Total noncurrent assets	30,828
Total assets	\$ 616,778
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 10,391
Due to government	325
Accrued liabilities	94,329
Total current liabilities	105,045
Total liabilities	105,045
Invested in capital assets	30,828
Restricted	13,268
Unrestricted	467,637
Total net position	511,733
Total liabilities and net position	\$ 616,778

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
GILBERT L. SENA CHARTER HIGH SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Position</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 1,137,864	\$ 58	\$ 168,331	\$ -	\$ (969,475)
Support services:					
Students	341,512	-	-	-	(341,512)
General Administration	16,581	-	-	-	(16,581)
School Administration	220,074	-	-	-	(220,074)
Central Services	58,449	-	-	-	(58,449)
Operation & Maintenance of Plant	183,123	-	-	-	(183,123)
Facilities, Materials, Supplies & Other Services	127,603	-	-	127,603	-
<b>Total governmental activities</b>	<b>\$ 2,085,206</b>	<b>\$ 58</b>	<b>\$ 168,331</b>	<b>\$ 127,603</b>	<b>(1,789,214)</b>
<b>General Revenues:</b>					
State Equalization Guarantee					1,789,288
State Appropriations					15,214
Total general revenues					1,804,502
Change in net position					15,288
Net position - beginning					496,445
Net position - ending					<b>\$ 511,733</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
GILBERT S. SENA CHATER HIGH SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 3)

	Operational 11000	Instructional Materials 14000	Title I IASA 24101	IDEA-B Entitlement 24106	Title I School Improvement 24162
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 415,550	\$ 10,481	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	57,554	44,640	54,613
Due from other funds	160,025	-	-	-	-
<i>Total assets</i>	<u>\$ 575,575</u>	<u>\$ 10,481</u>	<u>\$ 57,554</u>	<u>\$ 44,640</u>	<u>\$ 54,613</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	\$ 10,391	\$ -	\$ -	\$ -	\$ -
Due to government	-	-	-	-	-
Accrued expenses	94,329	-	-	-	-
Due to other funds	-	-	57,554	47,858	54,613
<i>Total liabilities</i>	<u>104,720</u>	<u>-</u>	<u>57,554</u>	<u>47,858</u>	<u>54,613</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	10,481	-	-	-
Unassigned (deficit)	470,855	-	-	(3,218)	-
<i>Total fund balance (deficit)</i>	<u>470,855</u>	<u>10,481</u>	<u>-</u>	<u>(3,218)</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 575,575</u>	<u>\$ 10,481</u>	<u>\$ 57,554</u>	<u>\$ 44,640</u>	<u>\$ 54,613</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
GILBERT S. SENA CHATER HIGH SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 3)

	Beginning Teacher Mentoring 27154	Public Schools Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and temporary investments	\$ 2,787	\$ 325	\$ 429,143
Accounts receivable			
Due from other governments	-	-	156,807
Due from other funds	-	-	160,025
	<u>\$ 2,787</u>	<u>\$ 325</u>	<u>\$ 745,975</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	\$ -	\$ -	\$ 10,391
Due to government	-	325	325
Accrued expenses	-	-	94,329
Due to other funds	-	-	160,025
	<u>-</u>	<u>325</u>	<u>265,070</u>
<i>Fund balances</i>			
Fund Balance:			
Restricted	2,787	-	13,268
Unassigned (deficit)	-	-	467,637
	<u>2,787</u>	<u>-</u>	<u>480,905</u>
<i>Total fund balance (deficit)</i>	<u>2,787</u>	<u>-</u>	<u>480,905</u>
 <i>Total liabilities and fund balance</i>	<u>\$ 2,787</u>	<u>\$ 325</u>	<u>\$ 745,975</u>

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
GILBERT L. SENA CHARTER HIGH SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 480,905
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>30,828</u>
Net Position-total Governmental Activities	<u>\$ 511,733</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
GILBERT L. SENA CHARTER HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 3)

	Operational 11000	Instructional Materials 14000	Title I IASA 24101	IDEA-B Entitlement 24106	Title I School Improvement 24162
<i>Revenues:</i>					
Local and county sources	\$ 58	\$ -	\$ -	\$ -	\$ -
State sources	1,804,502	11,524	-	-	-
Federal sources	-	-	57,554	44,640	54,613
<i>Total revenues</i>	<u>1,804,560</u>	<u>11,524</u>	<u>57,554</u>	<u>44,640</u>	<u>54,613</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,012,645	17,746	-	44,640	54,613
Support Services:					
Students	283,958	-	57,554	-	-
Instruction	-	-	-	-	-
General Administration	16,581	-	-	-	-
School Administration	220,074	-	-	-	-
Central Services	58,449	-	-	-	-
Operation & Maintenance of Plant	183,123	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>1,774,830</u>	<u>17,746</u>	<u>57,554</u>	<u>44,640</u>	<u>54,613</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>29,730</u>	<u>(6,222)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>29,730</u>	<u>(6,222)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>441,125</u>	<u>16,703</u>	<u>-</u>	<u>(3,218)</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 470,855</u>	<u>\$ 10,481</u>	<u>\$ -</u>	<u>\$ (3,218)</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 GILBERT L. SENA CHARTER HIGH SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 2 of 3)

	Beginning Teacher Mentoring 27154	Public Schools Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>			
Local and county sources	\$ -	\$ -	\$ 58
State sources	-	127,603	1,943,629
Federal sources	-	-	156,807
<i>Total revenues</i>	-	127,603	2,100,494
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	-	-	1,129,644
Support Services:			
Students	-	-	341,512
Instruction	-	-	-
General Administration	-	-	16,581
School Administration	-	-	220,074
Central Services	-	-	58,449
Operation & Maintenance of Plant	-	-	183,123
Student Transportation	-	-	-
Other Support Services	-	-	-
Operation of Non-Instructional Service	-	-	-
Community Services Operations	-	-	-
Food Services Operations	-	-	-
Capital outlay	-	127,603	127,603
<i>Total expenditures</i>	-	127,603	2,076,986
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	23,508
<i>Other financing sources (uses):</i>			
Other financing uses	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-
<i>Net changes in fund balances</i>	-	-	23,508
<i>Fund balances - beginning of year (deficit)</i>	2,787	-	457,397
<i>Fund balances - end of year (deficit)</i>	\$ 2,787	\$ -	\$ 480,905

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
GILBERT L. SENA CHARTER HIGH SCHOOL  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 3 of 3)

Amounts reported for governmental activities in the statement of activities  
are different because:

Net change in fund balances - total governmental funds	\$ 23,508
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Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense	<u>(8,220)</u>
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Change in Net Position of governmental activities:	<u><u>\$ 15,288</u></u>
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The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**GILBERT L. SENA CHARTER HIGH SCHOOL**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**JUNE 30, 2013**

Exhibit C-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>13,234</u>
<b>Total Assets</b>	<u><u>\$ 13,234</u></u>
<b>LIABILITIES</b>	
Deposits held for others	<u>13,234</u>
<b>Total Liabilities</b>	<u><u>\$ 13,234</u></u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**GILBERT L. SENA CHARTER HIGH SCHOOL**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 8,131	11,008	5,905	\$ 13,234
<b>Total assets</b>	<u>\$ 8,131</u>	<u>\$ 11,008</u>	<u>\$ 5,905</u>	<u>\$ 13,234</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 8,131	\$ 11,008	\$ 5,905	\$ 13,234
<b>Total liabilities</b>	<u>\$ 8,131</u>	<u>\$ 11,008</u>	<u>\$ 5,905</u>	<u>\$ 13,234</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
 PUBLIC EDUCATION DEPARTMENT  
 GILBERT SENA CHARTER SCHOOL  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 JUNE 30, 2013

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2013	Name and Location of Safekeeper
US Bank	FHLMC Gold Pool 3128H3L74 1.05% Matures April 1, 2018	\$ 447,468 <u>\$ 447,468</u>	US Bank

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
GILBERT L. SENA CHARTER HIGH SCHOOL  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2013

Schedule II

Checking	Bank
Checking - Operating	\$ 491,024
Total On Deposit	491,024
Reconciling Items	(48,647)
Reconciled Balance June 30, 2013	<u>\$ 442,377</u>
Less Agency Funds	13,234
Total Cash per Exhibit B-1	<u>\$ 429,143</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
GILBERT L. SENA CHARTER HIGH SCHOOL  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Student Activity Account 23000	Federal Projects Account 24000	State Flowthrough Account 27000	Public School Capital Outlay 31200	Total
Cash, June 30, 2012	\$ 288,301	\$ 16,703	\$ 8,131	\$ -	\$ 2,787	\$ 325	\$ 316,247
Add:							
2012-13 revenues	1,804,560	11,524	11,008	-	-	127,603	1,954,695
Loans from other funds	<u>136,277</u>	<u>-</u>	<u>-</u>	<u>156,807</u>	<u>-</u>	<u>-</u>	<u>293,084</u>
Total cash available	2,229,138	28,227	19,139	156,807	2,787	127,928	2,564,026
Less:							
Receivables/Payables	40,071	-	-	-	-	-	40,071
2012-13 expenditures	(1,747,892) *	(17,746)	(5,905)	(156,807)	-	(127,603)	(2,055,953)
Loans to other funds	<u>(160,025)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(160,025)</u>
Cash, June 30, 2013	<u>361,292</u>	<u>10,481</u>	<u>13,234</u>	<u>-</u>	<u>2,787</u>	<u>325</u>	<u>388,119</u>
Cash Reconciliation to GAAP Basis:							
Audit reclassifications to cash	54,258	-	-	-	-	-	54,258
Cash per books	<u>415,550</u>	<u>10,481</u>	<u>13,234</u>	<u>-</u>	<u>2,787</u>	<u>325</u>	<u>442,377</u>
						Less Activity Funds	<u>13,234</u>
						Per Exhibit B-1	<u>429,143</u>
Fund Balance Reconciliation to GAAP Basis:							
Modified Accrual Adjustments	109,563	-	(13,234)	(3,218)	-	(325)	92,786
Fund Balance, Modified Accrual Basis	<u>\$ 470,855</u>	<u>\$ 10,481</u>	<u>\$ -</u>	<u>\$ (3,218)</u>	<u>\$ 2,787</u>	<u>\$ -</u>	<u>480,905</u>

\*Did not agree to the general ledger.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**HORIZON ACADEMY WEST**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<u><b>Governmental Activities</b></u>
 <b>ASSETS</b> 	
Cash and cash equivalents	\$ 2,896,239
Receivables	
Due from other governments	294,383
Other	16,877
Total current assets	<u>3,207,499</u>
 Noncurrent assets:	
Capital assets	
Construction in progress	2,605,230
Land	164,000
Building	679,561
Furniture, fixtures and equipment	44,225
Less: accumulated depreciation	<u>(38,226)</u>
Total noncurrent assets	<u>3,454,790</u>
Total assets	<u><u>\$ 6,662,289</u></u>
 <b>LIABILITIES AND NET POSITION</b> 	
Accrued liabilities	\$ 255,881
Accrued interest	132,200
Current portion of compensated absences	16,679
Total current liabilities	<u>404,760</u>
Bond payable	<u>6,715,000</u>
Total liabilities	<u>7,119,760</u>
Invested in capital assets, net of related debt (deficit)	(643,445)
Restricted	35,601
Unrestricted	150,373
Total net position (deficit)	<u>(457,471)</u>
Total liabilities and net position	<u><u>\$ 6,662,289</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
HORIZON ACADEMY WEST  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net</u>
		<u>Charges for</u>	<u>Operating</u>	<u>Capital</u>	<u>(Expenses)</u>
<u>Governmental activities:</u>		<u>Service</u>	<u>Grants and</u>	<u>Grants and</u>	<u>Revenues and</u>
<u>Instruction:</u>			<u>Contributions</u>	<u>Contributions</u>	<u>Changes in</u>
<u>Direct instruction</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>Net Position</u>
Direct instruction	1,862,609	85,402	474,098	-	(1,303,109)
<u>Support services:</u>					
Students	278,843				(278,843)
Instruction	109,268				(109,268)
General Administration	98,068	-	-	-	(98,068)
School Administration	216,575	-	-	-	(216,575)
Central Services	103,912	-	-	-	(103,912)
Operation/maintenance plant	331,036	-	-	-	(331,036)
Food Services Operations	292,363	23,778	216,208	-	(52,377)
Community Services Operations	-	-	-	-	-
Interest on long-term debt	294,123	-	-	-	(294,123)
Facilities, Materials, Supplies & Other Services	837,740	-	-	324,791	(512,949)
<b>Total governmental activities</b>	<b>\$ 4,424,537</b>	<b>\$ 109,180</b>	<b>\$ 690,306</b>	<b>\$ 324,791</b>	<b>(3,300,260)</b>

<u>General Revenues:</u>	
State Equalization Guarantee	2,386,821
State Appropriations	20,377
Investment income	234
Miscellaneous	107,924
<u>Total general revenues</u>	<u>2,515,356</u>
Change in net position	(784,904)
Net position - beginning	327,433
Net position - ending (deficit)	<u>\$ (457,471)</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
HORIZON ACADEMY WEST  
BALANCE SHEET  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 4)

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I 24101	IDEA-B Entitlement 24106
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and cash equivalents	\$ 248,748	\$ 5,904	\$ 24,693	\$ -	\$ -
Accounts receivable					
Due from other governments	-	4,875	-	49,095	21,544
Other	16,877	-	-	-	-
Due from other funds	261,884	-	-	-	-
	<u>\$ 527,509</u>	<u>\$ 10,779</u>	<u>\$ 24,693</u>	<u>\$ 49,095</u>	<u>\$ 21,544</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued liabilities	\$ 228,257	\$ -	\$ -	\$ 8,524	\$ 8,081
Due to other funds	-	-	-	40,571	13,463
<i>Total liabilities</i>	<u>228,257</u>	<u>-</u>	<u>-</u>	<u>49,095</u>	<u>21,544</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	10,779	24,693	-	-
Assigned	282,377	-	-	-	-
Unassigned	16,875	-	-	-	-
	<u>299,252</u>	<u>10,779</u>	<u>24,693</u>	<u>-</u>	<u>-</u>
<i>Total fund balance</i>	<u>299,252</u>	<u>10,779</u>	<u>24,693</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 527,509</u>	<u>\$ 10,779</u>	<u>\$ 24,693</u>	<u>\$ 49,095</u>	<u>\$ 21,544</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
HORIZON ACADEMY WEST  
BALANCE SHEET  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 4)

	IDEA-B Risk Pool 24120	Teacher/Principal Training 24154	PNM Foundation 26123	Elem & Mid School Init. 26177	2010 Library GO Bond 27106
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and cash equivalents	\$ -	\$ -	\$ 129	\$ -	\$ -
Accounts receivable					
Due from other governments	604	3,014	-	4,000	-
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
	<u>\$ 604</u>	<u>\$ 3,014</u>	<u>\$ 129</u>	<u>\$ 4,000</u>	<u>\$ -</u>
<i>Total assets</i>					
	<u>\$ 604</u>	<u>\$ 3,014</u>	<u>\$ 129</u>	<u>\$ 4,000</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	604	3,014	-	4,000	-
<i>Total liabilities</i>	<u>604</u>	<u>3,014</u>	<u>-</u>	<u>4,000</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	-	129	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>129</u>	<u>-</u>	<u>-</u>
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>129</u>	<u>-</u>	<u>-</u>
	<u>\$ 604</u>	<u>\$ 3,014</u>	<u>\$ 129</u>	<u>\$ 4,000</u>	<u>\$ -</u>
<i>Total liabilities and fund balance</i>	<u>\$ 604</u>	<u>\$ 3,014</u>	<u>\$ 129</u>	<u>\$ 4,000</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
HORIZON ACADEMY WEST  
BALANCE SHEET  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 4)

	Formative Assessment 27111	PreK Initiative 27149	Public School Capital Outlay 31200	Capital Impr. SB-9 31700	Foundation	Total
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 2,616,765	\$ 2,896,239
Accounts receivable						
Due from other governments	-	53,398	157,853	-	-	294,383
Other	-	-	-	-	-	16,877
Due from other funds	-	-	-	-	-	261,884
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 53,398</u>	<u>\$ 157,853</u>	<u>\$ -</u>	<u>\$ 2,616,765</u>	<u>\$ 3,469,383</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<i>Current Liabilities:</i>						
Accrued liabilities	\$ -	\$ 11,019	\$ -	\$ -	\$ -	\$ 255,881
Due to other funds	-	42,379	157,853	-	-	261,884
<i>Total liabilities</i>	<u>-</u>	<u>53,398</u>	<u>157,853</u>	<u>-</u>	<u>-</u>	<u>517,765</u>
<i>Fund balances</i>						
Fund Balance:						
Restricted	-	-	-	-	-	35,601
Assigned	-	-	-	-	-	282,377
Unassigned	-	-	-	-	2,616,765	2,633,640
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,616,765</u>	<u>2,951,618</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 53,398</u>	<u>\$ 157,853</u>	<u>\$ -</u>	<u>\$ 2,616,765</u>	<u>\$ 3,469,383</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
HORIZON ACADEMY WEST  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$	2,951,618
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		3,454,790
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.		
Compensated Absences		(16,679)
Accrued interest		(132,200)
General obligation bonds		<u>(6,715,000)</u>
Net Position (deficit)-total Governmental Activities	\$	<u><u>(457,471)</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
HORIZON ACADEMY WEST  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 4)

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>					
Local and county sources	\$ 108,554	\$ -	\$ -	\$ -	\$ -
Charges for services	85,402	-	23,778	-	-
State sources	2,407,198	33,227	-	-	-
Federal sources	-	-	216,208	178,709	99,173
Miscellaneous	16,877	-	-	-	-
<i>Total revenues</i>	<u>2,618,031</u>	<u>33,227</u>	<u>239,986</u>	<u>178,709</u>	<u>99,173</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,676,992	22,448	-	-	48,041
Support Services					
Students	165,006	-	-	93,139	20,698
Instruction	71,777	-	-	34,489	-
General Administration	86,934	-	-	-	-
School Administration	165,246	-	-	51,081	-
Central Services	103,912	-	-	-	-
Operation & Maintenance of Plant	331,036	-	-	-	-
Student Transportation	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	292,363	-	-
Community Services Operations	-	-	-	-	-
Capital outlay	7,642	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance cost	-	-	-	-	-
<i>Total expenditures</i>	<u>2,608,545</u>	<u>22,448</u>	<u>292,363</u>	<u>178,709</u>	<u>68,739</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>9,486</u>	<u>10,779</u>	<u>(52,377)</u>	<u>-</u>	<u>30,434</u>
<i>Other financing sources (uses):</i>					
Bond issuance discounts					
Proceeds from bond issues					
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>9,486</u>	<u>10,779</u>	<u>(52,377)</u>	<u>-</u>	<u>30,434</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>289,766</u>	<u>-</u>	<u>77,070</u>	<u>-</u>	<u>(30,434)</u>
<i>Fund balances - end of year</i>	<u>\$ 299,252</u>	<u>\$ 10,779</u>	<u>\$ 24,693</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
HORIZON ACADEMY WEST  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 4)

	IDEA-B Risk Pool 24120	Teacher/Principal Training 24154	PNM Foundation 26123	Elem & Mid School Init. 26177	2010 Library GO Bond 27106
<i>Revenues:</i>					
Local and county sources	\$ -	\$ -	\$ -	\$ 4,000	\$ -
Charges for services	-	-	-	-	-
State sources	-	-	-	-	14
Federal sources	604	22,583	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total revenues</i>	<u>604</u>	<u>22,583</u>	<u>-</u>	<u>4,000</u>	<u>14</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	22,583	-	4,000	-
Support Services					
Students	-	-	-	-	-
Instruction	604	-	-	-	14
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance cost	-	-	-	-	-
<i>Total expenditures</i>	<u>604</u>	<u>22,583</u>	<u>-</u>	<u>4,000</u>	<u>14</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Bond issuance discounts					
Proceeds from bond issues					
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>129</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 129</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
HORIZON ACADEMY WEST  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 3 of 4)

	Formative Assessment 27111	PreK Initiative 27149	Public School Capital Outlay 31200	Capital Impr. SB-9 31700	Foundation	Total Primary Government
<i>Revenues:</i>						
Local and county sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,554
Charges for services	-	-	-	-	-	109,180
State sources	2,384	115,898	315,707	9,083	-	2,883,511
Federal sources	-	-	-	-	-	517,277
Miscellaneous	-	-	-	-	234	17,111
<i>Total revenues</i>	<u>2,384</u>	<u>115,898</u>	<u>315,707</u>	<u>9,083</u>	<u>234</u>	<u>3,639,633</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	-	104,516	-	-	-	1,878,580
Support Services						
Students	-	-	-	-	-	278,843
Instruction	2,384	-	-	-	-	109,268
General Administration	-	11,134	-	-	-	98,068
School Administration	-	248	-	-	-	216,575
Central Services	-	-	-	-	-	103,912
Operation & Maintenance of Plant	-	-	-	-	-	331,036
Student Transportation	-	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	292,363
Community Services Operations	-	-	-	-	-	-
Capital outlay	-	-	315,707	9,083	3,530,802	3,863,234
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	161,923	161,923
Bond issuance cost	-	-	-	-	225,892	225,892
<i>Total expenditures</i>	<u>2,384</u>	<u>115,898</u>	<u>315,707</u>	<u>9,083</u>	<u>3,918,617</u>	<u>7,559,694</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,918,383)</u>	<u>(3,920,061)</u>
<i>Other financing sources (uses):</i>						
Bond issuance discounts					(184,663)	(184,663)
Proceeds from bond issues					6,715,000	6,715,000
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,530,337</u>	<u>6,530,337</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,611,954</u>	<u>2,610,276</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,811</u>	<u>341,342</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,616,765</u>	<u>\$ 2,951,618</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**HORIZON ACADEMY WEST**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
(Page 4 of 4)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 2,610,276
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Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlay exceeds depreciation for the period.

Depreciation expense	12,742
Capital Outlays	3,442,048

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report issuance of capital lease obligations as other financing sources while it is not accounted for in the Statement of Activities:

Increase in accrued interest payable	(132,200)
Increase in accrued compensated absences	(2,770)
Bond proceeds	<u>(6,715,000)</u>

Change in Net Position of governmental activities:	<u>\$ (784,904)</u>
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**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**HORIZON ACADEMY WEST**  
**AGENCY FUNDS**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**JUNE 30, 2013**

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 34,069</u>
<i>Total assets</i>	<u><u>34,069</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>34,069</u>
<i>Total liabilities</i>	<u><u>\$ 34,069</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 HORIZON ACADEMY WEST  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	24,585	53,181	43,697	\$ 34,069
<b>Total assets</b>	<u>\$ 24,585</u>	<u>\$ 53,181</u>	<u>\$ 43,697</u>	<u>\$ 34,069</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 24,585	53,181	43,697	\$ 34,069
<b>Total liabilities</b>	<u>\$ 24,585</u>	<u>\$ 53,181</u>	<u>\$ 43,697</u>	<u>\$ 34,069</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**HORIZON ACADEMY WEST**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**JUNE 30, 2013**

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2013</u>	<u>Name and Location of Safekeeper</u>
New Mexico Bank & Trust	12643CAD3, 4.00% Matures 12/27/2046	\$ 184,000	New Mexico Bank & Trust
		<u>\$ 184,000</u>	

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**HORIZON ACADEMY WEST**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENTS**  
**JUNE 30, 2013**

Schedule II

Bank Account Type	NM Bank & Trust	Wells Fargo	Total
Checking - Operational Account	\$ 302,966	\$ -	\$ 302,966
Checking - Student Activity fund	34,082	-	34,082
Checking - Foundation	-	28,450	28,450
Money Market - Project Fund	-	1,910,236	1,910,236
Money Market - Reserve Fund	-	479,850	479,850
Money Market - Interest Fund	-	198,339	198,339
Total On Deposit	337,048	2,616,875	2,953,923
Reconciling Items	<u>(23,505)</u>	<u>(110)</u>	<u>(23,615)</u>
Reconciled Balance June 30, 2013	<u>\$ 313,543</u>	<u>\$ 2,616,765</u>	<u>\$ 2,930,308</u>
Less: Agency Funds			(34,069)
Cash per Exhibit A-1			<u>\$ 2,896,239</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
HORIZON ACADEMY WEST  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services Account 21000	Federal Flowthrough Account 24000	Local Grants Fund 26000
Cash, June 30, 2012	\$ 74,945	\$ -	\$ 77,070	\$ -	\$ 129
Add:					
2012-13 revenues	2,794,868	28,352	239,986	290,330	1,762
Total cash available	2,869,813	28,352	317,056	290,330	1,891
Less:					
2012-13 expenditures	(2,608,550)	(22,448)	(292,363)	(270,635)	(4,000)
Prior year outstanding loans	179,835	-	-	(80,771)	(1,759)
Total outstanding loans	(261,883)	-	-	57,651	4,000
Loans to other funds	69,533	-	-	3,425	(3)
Cash, June 30, 2013	\$ 248,748	\$ 5,904	\$ 24,693	\$ -	\$ 129
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per Books	\$ 248,748	\$ 5,904	\$ 24,693	\$ -	\$ 129
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	50,504	4,875	-	-	-
Fund Balance, Modified Accrual Basis (deficit)	\$ 299,252	\$ 10,779	\$ 24,693	\$ -	\$ 129

Note: The Governmental Funds include the Horizon Foundation which is not reported to PED, therefore, the cash and fund balance will not agree to Statement B-1.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**HORIZON ACADEMY WEST**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
 (Page 2 of 2)

State Flowthrough Account 27000	Public School Capital Outlay 31200	Capital Improv. SB 9 31700	Total
\$ -	\$ -	\$ -	\$ 152,144
92,868	234,948	9,083	3,692,197
92,868	234,948	9,083	3,844,341
(118,297)	(315,707)	(9,083)	(3,641,083)
(20,211)	(77,094)	-	-
42,379	157,853	-	-
3,261	-	-	76,216
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 279,474</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 279,474</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>55,379</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 334,853</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**J. PAUL TAYLOR ACADEMY**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 97,218
Receivables	
Due from other governments	48,617
Prepaid expenses	12,750
Total current assets	158,585
Capital assets	
Furniture, fixtures and equipment	17,045
Less: accumulated depreciation	(10,890)
Total noncurrent assets	6,155
Total assets	\$ 164,740
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 5,355
Total current liabilities	5,355
Total liabilities	5,355
Invested in capital assets	6,155
Restricted	48,417
Unrestricted	104,813
Total net position	159,385
Total liabilities and net position	\$ 164,740

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
J. PAUL TAYLOR ACADEMY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

<u>Functions/Programs</u>	<u>Program Revenues</u>				Net (Expenses) Revenues and Changes in Net Position
	<u>Expenses</u>	<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 842,598	\$ 13,646	\$ 239,899	\$ -	\$ (589,053)
Support services:					
Students	109,392	-	-	-	(109,392)
Instruction	36,786	-	-	-	(36,786)
General Administration	18,875	-	-	-	(18,875)
School Administration	121,966	-	-	-	(121,966)
Central Services	75,210	-	-	-	(75,210)
Operation & Maintenance of Plant	72,710	-	-	-	(72,710)
Operation of Non-Instructional Service	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	85,820	26,972	34,690	-	(24,158)
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	123,000	-	-	123,000	-
Total governmental activities	<u>\$ 1,486,357</u>	<u>\$ 40,618</u>	<u>\$ 274,589</u>	<u>\$ 123,000</u>	<u>(1,048,150)</u>
			<b>General Revenues:</b>		
			State Equalization Guarantee		1,119,870
			State Appropriations		9,270
			Total general revenues		<u>1,129,140</u>
			Change in net position		80,990
			Net position - beginning		78,395
			Net position - ending		<u>\$ 159,385</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
J. PAUL TAYLOR ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 3)

	Operational Fund 11000	Instructional Materials 14000	Food Services 21000	IDEA B Entitlement 24106	IDEA B Risk Pool 24120
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 66,017	\$ 10,363	\$ 13,393	\$ -	\$ -
Accounts receivable					
Due from other governments	-	3,093	1,373	39,758	220
Prepaid asset	-	-	-	-	-
Due from other funds	44,151	-	-	-	-
<i>Total assets</i>	<u>110,168</u>	<u>13,456</u>	<u>14,766</u>	<u>39,758</u>	<u>220</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts Payable	5,355	-	-	-	-
Due to other funds	-	-	-	39,758	220
<i>Total liabilities</i>	<u>5,355</u>	<u>-</u>	<u>-</u>	<u>39,758</u>	<u>220</u>
<i>Fund balances</i>					
Restricted	-	13,456	14,766	-	-
Assigned	104,813	-	-	-	-
<i>Total fund balance</i>	<u>104,813</u>	<u>13,456</u>	<u>14,766</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 110,168</u>	<u>\$ 13,456</u>	<u>\$ 14,766</u>	<u>\$ 39,758</u>	<u>\$ 220</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
J. PAUL TAYLOR ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 3)

	Federal Charter School Planning 24146	Teacher Principal Training 24154	Spaceport Fund 26204	Formative Assessments 27111	Public School Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash and temporary investments	\$ 25	\$ -	\$ 7,420	\$ -	\$ -	\$ 97,218
Accounts receivable						
Due from other governments	-	4,173	-	-	-	48,617
Prepaid asset	12,750	-	-	-	-	12,750
Due from other funds	-	-	-	-	-	44,151
<i>Total assets</i>	<u>12,775</u>	<u>4,173</u>	<u>7,420</u>	<u>-</u>	<u>-</u>	<u>202,736</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<i>Current Liabilities:</i>						
Accounts Payable	-	-	-	-	-	5,355
Due to other funds	-	4,173	-	-	-	44,151
<i>Total liabilities</i>	<u>-</u>	<u>4,173</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>49,506</u>
<i>Fund balances</i>						
Restricted	12,775	-	7,420	-	-	48,417
Assigned	-	-	-	-	-	104,813
<i>Total fund balance</i>	<u>12,775</u>	<u>-</u>	<u>7,420</u>	<u>-</u>	<u>-</u>	<u>153,230</u>
<i>Total liabilities and fund balance</i>	<u>\$ 12,775</u>	<u>\$ 4,173</u>	<u>\$ 7,420</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 202,736</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
J. PAUL TAYLOR ACADEMY  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balance - total governmental funds	\$ 153,230
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>6,155</u>
Net Position-total Governmental Activities	<u>\$ 159,385</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
J. PAUL TAYLOR ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 3)

	Operational Fund 11000	Instructional Materials 14000	Food Services 21000	IDEA B Entitlement 24106
<i>Revenues:</i>				
Local and county grant	\$ 13,646	\$ -	\$ 26,972	\$ -
State grant	1,129,140	13,306	-	-
Federal grant	-	-	34,690	39,758
<i>Total revenues</i>	<u>1,142,786</u>	<u>13,306</u>	<u>61,662</u>	<u>39,758</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	740,850	-	-	6,780
Support Services				
Students	74,218	-	-	32,978
Instruction	-	-	-	-
General Administration	18,875	-	-	-
School Administration	121,966	-	-	-
Central Services	75,210	-	-	-
Operation & Maintenance of Plant	72,710	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	39,869	-	45,951	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,143,698</u>	<u>-</u>	<u>45,951</u>	<u>39,758</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(912)</u>	<u>13,306</u>	<u>15,711</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(912)</u>	<u>13,306</u>	<u>15,711</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	105,725	150	(945)	-
<i>Fund balances - end of year</i>	<u>\$ 104,813</u>	<u>\$ 13,456</u>	<u>\$ 14,766</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
J. PAUL TAYLOR ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 3)

	IDEA B Risk Pool 24120	Federal Charter School Planning 24146	Teacher Principal Training 24154	Spaceport Fund 26204	Formative Assessments 27111	Public School Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>							
Local and county grant	\$ -	\$ -	\$ -	\$ 7,420	\$ -	\$ -	\$ 48,038
State grant	-	-	-	-	902	123,000	1,266,348
Federal grant	220	174,119	4,173	-	-	-	252,960
<i>Total revenues</i>	<u>220</u>	<u>174,119</u>	<u>4,173</u>	<u>7,420</u>	<u>902</u>	<u>123,000</u>	<u>1,567,346</u>
<i>Expenditures:</i>							
<i>Current:</i>							
Instruction	220	87,006	4,173	-	902	-	839,931
Support Services							
Students	-	2,196	-	-	-	-	109,392
Instruction	-	33,770	-	-	-	-	33,770
General Administration	-	-	-	-	-	-	18,875
School Administration	-	-	-	-	-	-	121,966
Central Services	-	-	-	-	-	-	75,210
Operation & Maintenance of Plant	-	-	-	-	-	-	72,710
Student Transportation	-	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-	85,820
Capital outlay	-	-	-	-	-	123,000	123,000
<i>Total expenditures</i>	<u>220</u>	<u>122,972</u>	<u>4,173</u>	<u>-</u>	<u>902</u>	<u>123,000</u>	<u>1,480,674</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>51,147</u>	<u>-</u>	<u>7,420</u>	<u>-</u>	<u>-</u>	<u>86,672</u>
<i>Other financing sources (uses):</i>							
Operating transfers	-	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>51,147</u>	<u>-</u>	<u>7,420</u>	<u>-</u>	<u>-</u>	<u>86,672</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>(38,372)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>66,558</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 12,775</u>	<u>\$ -</u>	<u>\$ 7,420</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 153,230</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
J. PAUL TAYLOR ACADEMY

Exhibit B-2  
(Page 3 of 3)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 86,672
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities.	
Depreciation expense	<u>(5,682)</u>
Change in Net Position-total Governmental Activities	<u>\$ 80,990</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**J. PAUL TAYLOR ACADEMY**  
**AGENCY FUNDS**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**JUNE 30, 2013**

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 263</u>
<i>Total assets</i>	<u><u>263</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>263</u>
<i>Total liabilities</i>	<u><u>\$ 263</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**J. PAUL TAYLOR ACADEMY**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit C-2

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ -	\$ 18,223	\$ 17,960	\$ 263
<b>Total assets</b>	<u>\$ -</u>	<u>\$ 18,223</u>	<u>\$ 17,960</u>	<u>\$ 263</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ -	18,223	17,960	\$ 263
<b>Total liabilities</b>	<u>\$ -</u>	<u>\$ 18,223</u>	<u>\$ 17,960</u>	<u>\$ 263</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**J. PAUL TAYLOR ACADEMY**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**

Schedule II

<u>Bank Account Type</u>	<u>Century Bank</u>
Checking - Operational	<u>\$ 105,530</u>
Total On Deposit	105,530
Reconciling Items	<u>(8,049)</u>
Reconciled Balance June 30, 2013	<u><u>\$ 97,481</u></u>
Less Agency Funds	263
Total Cash	<u><u>\$ 97,218</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**J. PAUL TAYLOR ACADEMY**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Non Instructional Account 23000	Federal Projects Account 24000
Cash, June 30, 2012	\$ 1,744	\$ 150	\$ 1,626	\$ -	\$ -
Add:					
2012-13 revenues	1,142,786	10,213	60,289	18,223	306,224
Total cash available	1,144,530	10,363	61,915	18,223	306,224
Less:					
2012-13 expenditures	(1,166,466)	-	(48,522)	(17,960)	(218,246)
Outstanding loans	-	-	-	-	-
Receivables/Payables	(26,572)	-	-	-	-
Cash, June 30, 2013	(48,508)	10,363	13,393	263	87,978
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	114,525	-	-	-	(87,953)
Cash per Books	66,017	10,363	13,393	263	25
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	38,796	3,093	1,373	(263)	12,750
Fund Balance, Modified Accrual Basis (deficit)	104,813	13,456	14,766	-	12,775

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**J. PAUL TAYLOR ACADEMY**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
 (Page 2 of 2)

Federal Direct Account 26000	State Flow Through Fund 27000	Public School Capital Outlay 31200	Total
\$ -	\$ -	\$ -	\$ 3,520
7,420	902	123,000	1,669,057
7,420	902	123,000	1,672,577
-	(902)	(123,000)	(1,575,096)
-	-	-	-
-	-	-	(26,572)
7,420	-	-	70,909
-	-	-	26,572
7,420	-	-	\$ 97,481
		Less Activity Funds	263
		Per Exhibit B-1	\$ 97,218
-	-	-	55,749
7,420	-	-	\$ 153,230

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA PROMESA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 450,670
Receivables	
Due from other governments	108,752
Total current assets	559,422
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	37,958
Building and Building Improvements	10,250,230
Less: accumulated depreciation	(572,368)
Total noncurrent assets	9,715,820
Total assets	\$ 10,275,242
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 14,122
Accrued liabilities	140,750
Unspent property tax revenue	144,396
Current portion of long term debt	142,428
Total current liabilities	441,696
Noncurrent liabilities:	
Noncurrent portion of long-term debt	7,641,290
Total Noncurrent liabilities	7,641,290
Total liabilities	8,082,986
Invested in capital assets, net of related debt	1,932,102
Restricted	57,499
Unrestricted	202,655
Total net position	2,192,256
Total liabilities and net position	\$ 10,275,242

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

<b>Functions/Programs</b>	<b>Program Revenues</b>				<b>Net (Expenses) Revenues and Changes in Net Position</b>
	<b>Expenses</b>	<b>Charges for Service</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	
Governmental activities:					
Instruction	\$ 1,779,253	\$ 13,888	\$ 715,407	\$ -	\$ (1,049,958)
Support services:					
Students	329,255	-	-	-	(329,255)
Instruction	-	-	-	-	-
General Administration	22,675	-	-	-	(22,675)
School Administration	188,754	-	-	-	(188,754)
Central Services	85,516	-	-	-	(85,516)
Operation & Maintenance of Plant	291,646	-	-	-	(291,646)
Student Transportation	-	-	-	-	-
Food Services Operation	239,121	1,595	253,391	-	15,865
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	245,035	-	-	355,876	110,841
Total governmental activities	\$ 3,181,255	\$ 15,483	\$ 968,798	\$ 355,876	(1,841,098)
			<b>General Revenues:</b>		
			State Guarantee	2,048,547	
			State Appropriations	17,129	
			Property Tax	82,024	
			Miscellaneous	128,576	
			Total general revenues	2,276,276	
			Change in net position	435,178	
			Net position - beginning	1,757,078	
			Net position - ending	\$ 2,192,256	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 5)

	General 11000	Instructional Materials 14000	Food Services 21000	Title I 24101
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ 209,657	\$ 7,730	\$ 41,609	\$ -
Accounts receivable				
Due from other governments	9,606	6,710	-	38,013
Due from other funds	51,387	-	-	-
<i>Total assets</i>	270,650	14,440	41,609	38,013
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	9,036	-	-	-
Accrued expenses	104,077	-	2,777	13,152
Due to other funds	-	-	-	24,861
Unspent tax revenue	-	-	-	-
<i>Total liabilities</i>	113,113	-	2,777	38,013
<i>Fund balances</i>				
Fund Balance:				
Restricted	-	14,440	38,832	-
Assigned	157,537	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	157,537	14,440	38,832	-
<i>Total liabilities and fund balance</i>	\$ 270,650	\$ 14,440	\$ 41,609	\$ 38,013

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 5)

	IDEA-B Entitlement 24106	Fresh Fruits and Vegetables 24118	English Language Acquisition 24153	Teacher/Principal Training 24154	Medicaid 25152
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ 4,227
Accounts receivable					
Due from other governments	-	-	3,006	9,236	-
Due from other funds	-	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>3,006</u>	<u>9,236</u>	<u>4,227</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued expenses	-	-	-	-	-
Due to other funds	-	-	3,006	9,236	-
Unspent tax revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>3,006</u>	<u>9,236</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	-	-	-	4,227
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,227</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,006</u>	<u>\$ 9,236</u>	<u>\$ 4,227</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 5)

	EMSI 26177	NM Reads 27114	Pre-K 27166	Innovative Solutions for Struggling Students 27175	Public School Capital Outlay 31200
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	23,361	-	-	11,667
Due from other funds	16	-	4,224	-	-
<i>Total assets</i>	<u>16</u>	<u>23,361</u>	<u>4,224</u>	<u>-</u>	<u>11,667</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued expenses	16	16,504	4,224	-	-
Due to other funds	-	6,857	-	-	11,667
Unspent tax revenue	-	-	-	-	-
<i>Total liabilities</i>	<u>16</u>	<u>23,361</u>	<u>4,224</u>	<u>-</u>	<u>11,667</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 16</u>	<u>\$ 23,361</u>	<u>\$ 4,224</u>	<u>\$ -</u>	<u>\$ 11,667</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 4 of 5)

	Special Public School Capital Outlay 31400	Capital Improvements HB 33 31600	SB 9 Capital Improvements 31700	Foundation	Total Primary Government
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ 142,329	\$ -	\$ 45,118	\$ 450,670
Accounts receivable					
Due from other governments	5,086	2,067	-	-	108,752
Due from other funds	-	-	-	-	55,627
<i>Total assets</i>	<u>5,086</u>	<u>144,396</u>	<u>-</u>	<u>45,118</u>	<u>615,049</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	5,086	-	-	-	14,122
Accrued expenses	-	-	-	-	140,750
Due to other funds	-	-	-	-	55,627
Unspent tax revenue	-	144,396	-	-	144,396
<i>Total liabilities</i>	<u>5,086</u>	<u>144,396</u>	<u>-</u>	<u>-</u>	<u>354,895</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	-	-	-	57,499
Assigned	-	-	-	-	157,537
Unassigned	-	-	-	45,118	45,118
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,118</u>	<u>260,154</u>
<i>Total liabilities and fund balance</i>	<u>\$ 5,086</u>	<u>\$ 144,396</u>	<u>\$ -</u>	<u>\$ 45,118</u>	<u>\$ 615,049</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Exhibit B-1  
(Page 5 of 5)

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 260,154
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	9,715,820
Long-term liabilities, including notes payable, are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(7,783,718)</u>
Net Position-total Governmental Activities	<u>\$ 2,192,256</u>

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA

Exhibit B-2  
(Page 1 of 5)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

	General 11000	Instructional Materials 14000	Food Services 21000	Title I 24101
<i>Revenues:</i>				
Miscellaneous	\$ 15,898	\$ 7,729	\$ -	\$ -
Fees	7,542	-	1,595	-
State sources	2,065,676	23,038	-	-
Federal sources	18,461	-	253,391	129,306
Property Tax	-	-	-	-
<i>Total revenues</i>	<u>2,107,577</u>	<u>30,767</u>	<u>254,986</u>	<u>129,306</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,119,972	21,899	-	129,008
<i>Support Services:</i>				
Students	299,622	-	-	298
Instruction	-	-	-	-
General Administration	22,675	-	-	-
School Administration	180,509	-	-	-
Central Services	85,516	-	-	-
Operation & Maintenance of Plant	289,395	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	232,079	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,997,689</u>	<u>21,899</u>	<u>232,079</u>	<u>129,306</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>109,888</u>	<u>8,868</u>	<u>22,907</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>109,888</u>	<u>8,868</u>	<u>22,907</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>47,649</u>	<u>5,572</u>	<u>15,925</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 157,537</u>	<u>\$ 14,440</u>	<u>\$ 38,832</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA

Exhibit B-2  
(Page 2 of 5)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

	IDEA-B Entitlement 24106	Fresh Fruits and Vegetables 24118	English Language Acquisition 24153	Teacher/Principal Training 24154	Medicaid 25152
<i>Revenues:</i>					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Fees	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	51,157	5,803	13,432	13,436	5,156
Property Tax	-	-	-	-	-
<i>Total revenues</i>	<u>51,157</u>	<u>5,803</u>	<u>13,432</u>	<u>13,436</u>	<u>5,156</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	42,877	-	13,432	13,436	-
Support Services:					
Students	-	-	-	-	929
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	5,803	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>42,877</u>	<u>5,803</u>	<u>13,432</u>	<u>13,436</u>	<u>929</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>8,280</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,227</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>8,280</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,227</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(8,280)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,227</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA

Exhibit B-2  
(Page 3 of 5)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

	EMSI 26177	NM Reads 27114	Pre-K 27166	Innovative Solutions for Struggling Students 27175	Public School Capital Outlay 31200
<i>Revenues:</i>					
Miscellaneous	\$ 4,000	\$ -	\$ -	\$ -	\$ -
Fees	-	-	-	-	-
State sources	-	226,800	207,279	36,000	61,839
Federal sources	-	-	-	-	-
Property Tax	-	-	-	-	-
<i>Total revenues</i>	<u>4,000</u>	<u>226,800</u>	<u>207,279</u>	<u>36,000</u>	<u>61,839</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	226,800	174,815	36,000	-
Support Services:					
Students	4,000	-	24,219	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	8,245	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	55,668
<i>Total expenditures</i>	<u>4,000</u>	<u>226,800</u>	<u>207,279</u>	<u>36,000</u>	<u>55,668</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,171</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,171</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,171)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 4 of 5)

	Special Public School Capital Outlay 31400	Capital Improvements HB 33 31600	SB 9 Capital Improvements 31700	Foundation	Total Primary Government
<i>Revenues:</i>					
Miscellaneous	\$ -	\$ -	\$ -	\$ 92,834	\$ 120,461
Fees	-	-	-	-	9,137
State sources	293,877	-	160	-	2,914,669
Federal sources	-	-	-	-	490,142
Property Tax	-	82,024	-	-	82,024
<i>Total revenues</i>	<u>293,877</u>	<u>82,024</u>	<u>160</u>	<u>92,834</u>	<u>3,616,433</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	-	-	-	1,778,239
Support Services:					
Students	-	-	-	-	329,068
Instruction	-	-	-	-	-
General Administration	-	-	-	-	22,675
School Administration	-	-	-	-	188,754
Central Services	-	-	-	-	85,516
Operation & Maintenance of Plant	-	-	-	-	289,395
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	47,716	47,716
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	237,882
Capital outlay	293,877	82,024	160	-	431,729
<i>Total expenditures</i>	<u>293,877</u>	<u>82,024</u>	<u>160</u>	<u>47,716</u>	<u>3,410,974</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,118</u>	<u>205,459</u>
<i>Other financing sources (uses):</i>					
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,118</u>	<u>205,459</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>54,695</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,118</u>	<u>\$ 260,154</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA PROMESA**

Exhibit B-2  
(Page 5 of 5)

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013**

Amounts reported for governmental activities in the statement of activities  
are different because:

Net change in fund balances - total governmental funds \$ 205,459

Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlay exceeds depreciation for the period.

Depreciation expense	(112,467)
Capital outlays	<u>336,259</u>
Excess of capital outlay over depreciation expense	<u>223,792</u>

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report issuance of debt obligations as other financing sources while it is not accounted for in the Statement of Activities:

Payments on Note Payable	<u>5,927</u>
--------------------------	--------------

Change in Net Position of governmental activities: \$ 435,178

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA PROMESA**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit C-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ 10,268
<b>Total Assets</b>	<u><u>\$ 10,268</u></u>
LIABILITIES	
Deposits held for others	\$ 10,268
<b>Total Liabilities</b>	<u><u>\$ 10,268</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA PROMESA**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 353	23,534	13,619	\$ 10,268
Due from operating fund	<u>7,700</u>	<u>-</u>	<u>7,700</u>	<u>-</u>
<b>Total assets</b>	<u>\$ 8,053</u>	<u>\$ 23,534</u>	<u>\$ 21,319</u>	<u>\$ 10,268</u>
<b>LIABILITIES</b>				
Deposits held for others	<u>\$ 8,053</u>	<u>\$ 23,534</u>	<u>\$ 21,319</u>	<u>\$ 10,268</u>
<b>Total liabilities</b>	<u>\$ 8,053</u>	<u>\$ 23,534</u>	<u>\$ 21,319</u>	<u>\$ 10,268</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA PROMESA**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**

Schedule II

Bank Account Type	
Checking-Bank of America	\$ 57,481
Checking-Wells Fargo	89,454
Checking-Foundaiton-Wells Fargo	<u>45,118</u>
Total On Deposit	192,053
Reconciling Items	<u>268,885</u>
Reconciled Balance June 30, 2013	<u>\$ 460,938</u>
Less Agency Funds	<u>\$ 10,268</u>
Total per Exhibit B-1	<u>\$ 450,670</u>

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Inst. Materials Account 14000	Food Services Account 21000	Non-Instruct Fund 23000	Federal Projects Account 24000	Federal Projects Account 25000	Local Grants Account 26000
Cash, June 30, 2012	\$ 47,645	\$ 5,571	\$ 15,926	\$ 8,052	\$ (7,371)	\$ -	\$ -
Add:							
2012-13 revenues	2,101,577	24,058	254,986	15,834	213,133	4,227	4,000
Loans from other funds	-	-	-	-	36,194	-	-
Total cash available	2,149,222	29,629	270,912	23,886	241,956	4,227	4,000
Less:							
Receivables/Payables	109,507	-	2,776	-	(37,103)	-	16
2012-13 expenditures	(1,990,463)	(21,899)	(232,079)	(13,618)	(204,853)	-	(4,000)
Loans to other funds	(58,609)	-	-	-	-	-	(16)
Cash, June 30, 2013	<u>209,657</u>	<u>7,730</u>	<u>41,609</u>	<u>10,268</u>	<u>-</u>	<u>4,227</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:							
Audit reclassifications to cash	-	-	-	-	-	-	-
Cash per Books	<u>209,657</u>	<u>7,730</u>	<u>41,609</u>	<u>10,268</u>	<u>-</u>	<u>4,227</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:							
Modified Accrual Adjustments	<u>(52,120)</u>	<u>6,710</u>	<u>(2,777)</u>	<u>(10,268)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Modified Accrual Basis	<u>157,537</u>	<u>14,440</u>	<u>38,832</u>	<u>-</u>	<u>-</u>	<u>4,227</u>	<u>-</u>

\*Foundation is not required to be reported to the PED and is therefore not included in the cash report

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 2 of 2)

State Flow-through Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay State 31400	Capital Improv. HB 33 31600	Capital Improv. SB9 31700	Total
\$ -	\$ (6,171.00)	\$ -	\$ 82,024	\$ -	\$ 145,676
477,300	61,839	288,791	142,329	160	3,588,234
9,855	11,667	-	-	-	57,716
487,155	67,335	288,791	224,353	160	3,791,626
(9,855)	(11,667)	-	-	-	53,674
(477,300)	(55,668)	(288,791)	(82,024)	(160)	(3,370,855)
-	-	-	-	-	(58,625)
-	-	-	142,329	-	415,820
-	-	-	-	-	-
-	-	-	142,329	-	\$ 415,820
				Less Activity Funds	(10,268)
				Foundation*	45,118
				Total cash per Exhibit B-1	\$ 450,670
-	-	-	(142,329)	-	(200,784)
-	-	-	-	-	\$ 215,036
				Foundation*	45,118
				Total cash per Exhibit B-1	\$ 260,154

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MEDIA ARTS COLLABORATIVE CHARTER SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 409,141
Receivables	
Due from other governments	126,805
Total current assets	535,946
Capital assets	
Land	410,000
Building and building improvements	1,581,533
Furniture, fixtures and equipment	59,855
Less: accumulated depreciation	(207,376)
Total noncurrent assets	1,844,012
Total assets	\$ 2,379,958
<b>LIABILITIES AND NET POSITION</b>	
Accounts Payable	\$ 14,790
Accrued salaries	124,270
Current portion of capital lease obligation	105,520
Total current liabilities	244,580
Non-current portion of capital lease obligation	1,102,647
Total noncurrent liabilities	1,102,647
Total liabilities	1,347,227
Invested in capital assets, net of related debt	635,845
Restricted	12,590
Unassigned	384,296
Total net position	1,032,731
Total liabilities and net position	\$ 2,379,958

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MEDIA ARTS COLLABORATIVE CHARTER SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

<u>Functions/Programs</u>	Program Revenues				Net (Expenses) Revenues and Changes in Net Position
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,050,979	\$ 11,863	\$ 261,918	\$ -	\$ (777,198)
Support services:					
Students	223,855	-	-	-	(223,855)
Instruction	-	-	-	-	-
General Administration	16,081	-	-	-	(16,081)
School Administration	253,525	-	-	-	(253,525)
Central Services	76,042	-	-	-	(76,042)
Operation & Maintenance of Plant	285,409	-	-	-	(285,409)
Student Transportation	-	-	-	-	-
Food Services Operation	36,721	3,899	-	-	(32,822)
Facilities Materials, Supplies & Other Services	39,879	-	-	125,036	85,157
Total governmental activities	<u>\$ 1,982,491</u>	<u>\$ 15,762</u>	<u>\$ 261,918</u>	<u>\$ 125,036</u>	<u>(1,579,775)</u>
<b>General Revenues:</b>					
State Equalization Guarantee					1,715,265
State Appropriations					14,525
Investment income					250
Miscellaneous					23,267
Total general revenues					1,753,307
Change in net position					173,532
Net position - beginning					859,199
Net position - ending					\$ 1,032,731

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 MEDIA ARTS COLLABORATIVE CHARTER SCHOOL  
 BALANCE SHEET  
 GOVERNMENTAL FUNDS  
 JUNE 30, 2013

Exhibit B-1  
 (Page 1 of 4)

	Operational 11000	Instructional Materials 14000	Food Service 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 399,326	\$ 1,888	\$ 7,085	\$ -	\$ -
Accounts receivable					
Due from other governments	-	3,617	-	29,730	19,425
Due from other funds	123,188	-	-	-	-
<i>Total assets</i>	<u>522,514</u>	<u>5,505</u>	<u>7,085</u>	<u>29,730</u>	<u>19,425</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts Payable	14,790	-	-	-	-
Accrued expenses	124,270	-	-	-	-
Due to other funds	-	-	-	29,730	19,425
<i>Total liabilities</i>	<u>139,060</u>	<u>-</u>	<u>-</u>	<u>29,730</u>	<u>19,425</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	5,505	7,085	-	-
Assigned	383,454	-	-	-	-
<i>Total fund balance</i>	<u>383,454</u>	<u>5,505</u>	<u>7,085</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 522,514</u>	<u>\$ 5,505</u>	<u>\$ 7,085</u>	<u>\$ 29,730</u>	<u>\$ 19,425</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MEDIA ARTS COLLABORATIVE CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 4)

	IDEA-B Risk Pool 24120	Beginning Teacher/Principal 24154	Title I School Improvement 24162	Dual Credit 27103	2010 Library GO Bonds 27106
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	246	8,393	65,394	-	-
Due from other funds	-	-	-	-	-
<i>Total assets</i>	246	8,393	65,394	-	-
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts Payable	-	-	-	-	-
Accrued expenses	-	-	-	-	-
Due to other funds	246	8,393	65,394	-	-
<i>Total liabilities</i>	246	8,393	65,394	-	-
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	-	-	-	-
Assigned	-	-	-	-	-
<i>Total fund balance</i>	-	-	-	-	-
<i>Total liabilities and fund balance</i>	\$ 246	\$ 8,393	\$ 65,394	\$ -	\$ -

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 MEDIA ARTS COLLABORATIVE CHARTER SCHOOL  
 BALANCE SHEET  
 GOVERNMENTAL FUNDS  
 JUNE 30, 2013

Exhibit B-1  
 (Page 3 of 4)

	State Planning 27112	Beginning Teacher Mentoring 27154	Public Schools Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 50	\$ 792	\$ -	\$ 409,141
Accounts receivable				
Due from other governments	-	-	-	126,805
Due from other funds	-	-	-	123,188
	50	792	-	659,134
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts Payable	-	-	-	14,790
Accrued expenses	-	-	-	124,270
Due to other funds	-	-	-	123,188
	-	-	-	262,248
<i>Fund balances</i>				
Fund Balance:				
Restricted	50	792	-	13,432
Assigned	-	-	-	383,454
	50	792	-	396,886
<i>Total fund balance</i>	50	792	-	396,886
<i>Total liabilities and fund balance</i>	\$ 50	\$ 792	\$ -	\$ 659,134

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
MEDIA ARTS COLLABORATIVE CHARTER SCHOOL  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Exhibit B-1  
(Page 4 of 4)

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 396,886
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	1,844,012
Capital lease obligations are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(1,208,167)</u>
Net Position-total Governmental Activities	<u>\$ 1,032,731</u>

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MEDIA ARTS COLLABORATIVE CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 4)

	Operational 11000	Instructional Materials 14000	Food Service 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>					
Local and county grant	\$ 31,828	\$ -	\$ 3,899	\$ -	\$ -
State grant	1,744,315	15,131	-	-	-
Federal grant	-	-	36,771	40,309	76,188
Miscellaneous income	6,343	-	-	-	-
Interest	250	-	-	-	-
<i>Total revenues</i>	<u>1,782,736</u>	<u>15,131</u>	<u>40,670</u>	<u>40,309</u>	<u>76,188</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	936,601	13,408	-	-	29,566
Support Services					
Students	180,248	-	-	40,309	975
Instruction	-	-	-	-	-
General Administration	16,081	-	-	-	-
School Administration	253,525	-	-	-	-
Central Services	76,042	-	-	-	-
Operation & Maintenance of Plant	242,345	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	36,721	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>1,704,842</u>	<u>13,408</u>	<u>36,721</u>	<u>40,309</u>	<u>30,541</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>77,894</u>	<u>1,723</u>	<u>3,949</u>	<u>-</u>	<u>45,647</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Other financing sources	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>77,894</u>	<u>1,723</u>	<u>3,949</u>	<u>-</u>	<u>45,647</u>
<i>Fund balances - beginning of year</i>	<u>305,560</u>	<u>3,782</u>	<u>3,136</u>	<u>-</u>	<u>(45,647)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 383,454</u>	<u>\$ 5,505</u>	<u>\$ 7,085</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MEDIA ARTS COLLABORATIVE CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 4)

	IDEA-B Risk Pool 24120	Teacher/ Principal Training 24154	Title I School Improvement 24162	Dual Credit 27103	2010 Library GO Bonds 27106
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ -
State grant	-	-	-	1,920	-
Federal grant	246	8,393	65,394	-	-
Miscellaneous income	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>246</u>	<u>8,393</u>	<u>65,394</u>	<u>1,920</u>	<u>-</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	8,393	65,394	1,920	-
Support Services					
Students	246	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>246</u>	<u>8,393</u>	<u>65,394</u>	<u>1,920</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Other financing sources	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 MEDIA ARTS COLLABORATIVE CHARTER SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 3 of 4)

	State Planning 27112	Beginning Teacher Mentoring 27154	Public Schools Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>				
Local and county grant	\$ -	\$ -	\$ -	\$ 35,727
State grant	-	-	125,036	1,886,402
Federal grant	-	-	-	227,301
Miscellaneous income	-	-	-	6,343
Interest	-	-	-	250
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>125,036</u>	<u>2,156,023</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	1,055,282
Support Services				
Students	-	-	-	221,778
Instruction	-	-	-	-
General Administration	-	-	-	16,081
School Administration	-	-	-	253,525
Central Services	-	-	-	76,042
Operation & Maintenance of Plant	-	-	-	242,345
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	36,721
Capital outlay	-	-	125,036	125,036
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>125,036</u>	<u>2,026,810</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>129,213</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Other financing sources	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>129,213</u>
<i>Fund balances - beginning of year</i>	<u>50</u>	<u>792</u>	<u>-</u>	<u>267,673</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 50</u>	<u>\$ 792</u>	<u>\$ -</u>	<u>\$ 396,886</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 MEDIA ARTS COLLABORATIVE CHARTER SCHOOL  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 4 of 4)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 129,213
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Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlay for the period.

Capital outlays	6,916
Depreciation expense	(60,029)

Capital assets acquired by capital leases are shown as an expenditure and other financing source in the governmental funds. The other financing source must be removed from the statement of activities; principal payments are applied to the lease liability

Principal payments of capital lease obligation	97,432
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Change in Net Position-total Governmental Activities	\$ 173,532
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The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 MEDIA ARTS COLLABORATIVE  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 JUNE 30, 2013

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2013</u>
US Bank	31283HVC6 FHLMC GOLD POOL G01511 1.07%, Maturity 2/1/2033	\$ 96,938
		<u>\$ 96,938</u>

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
MEDIA ARTS COLLABORATIVE CHARTER SCHOOL  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2013

Schedule II

<u>Bank Account Type</u>	<u>US BANK/ NM EDUCATORS</u>
Checking - Operational	<u>\$ 432,321</u>
Reconciling Items	<u>(23,180)</u>
Reconciled Balance June 30, 2013	<u><u>\$ 409,141</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MEDIA ARTS COLLABORATIVE CHARTER SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services Account 21000
Cash, June 30, 2012	\$ 305,560	\$ 3,782	\$ 3,136
Add:			
2012-13 revenues	1,782,736	11,514	40,670
Loans from other funds	-	-	-
Total cash available	2,088,296	15,296	43,806
Less:			
2012-13 expenditures	(1,690,052)	(13,408)	(36,721)
Receivables/Payables	-	-	-
Cash, June 30, 2013	<u>398,244</u>	<u>1,888</u>	<u>7,085</u>
Fund Balance Reconciliation to GAAP Basis:			
Audit reclassifications to cash	1,082	-	-
Cash per Books	<u>\$ 399,326</u>	<u>\$ 1,888</u>	<u>\$ 7,085</u>
Fund Balance Reconciliation to GAAP Basis:			
Modified Accrual Adjustments	(15,872)	3,617	-
Fund Balance, Modified Accrual Basis	<u>\$ 383,454</u>	<u>\$ 5,505</u>	<u>\$ 7,085</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MEDIA ARTS COLLABORATIVE CHARTER SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 2 of 2)

Federal Projects Account 24000	State Flow Through Fund 27000	Public School Capital Outlay 31200	Total
\$ (45,647)	\$ 842	\$ -	\$ 267,673
21,694	1,920	125,036	1,983,570
-	-	-	-
(23,953)	2,762	125,036	2,251,243
(144,882)	(1,920)	(125,036)	(2,012,019)
-	-	-	-
(168,835)	842	-	239,224
168,835	-	-	169,917
\$ -	\$ 842	\$ -	\$ 409,141
-	-	-	(12,255)
\$ -	\$ 842	\$ -	\$ 396,886





**STATE OF NEW MEXICO PUBLIC  
EDUCATION DEPARTMENT**

**FINANCIAL STATEMENTS**

**JUNE 30, 2013**

**VOLUME V**

**MOSS-ADAMS<sub>LLP</sub>**

Certified Public Accountants | Business Consultants

*Acumen. Agility. Answers.*

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO INTERNATIONAL SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	194,772
Receivables	
Due from other governments	10,465
Prepays	29,108
Total current assets	<u>234,345</u>
Capital assets	
Furniture, fixtures and equipment	26,822
Less: accumulated depreciation	<u>(10,184)</u>
Total noncurrent assets	16,638
Total assets	<u>\$ 250,983</u>
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	14,403
Accrued salaries	<u>123,091</u>
Total current liabilities	<u>137,494</u>
Total liabilities	<u>137,494</u>
Invested in capital assets	16,638
Restricted	49,361
Unrestricted	<u>47,490</u>
Total net position	<u>113,489</u>
Total liabilities and net position	<u>\$ 250,983</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW MEXICO INTERNATIONAL SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

<u>Functions/Programs</u>	Program Revenues				Net (Expenses) Revenues and Changes in Net Position
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 811,869	\$ -	\$ 164,989	\$ -	\$ (646,880)
Support services:					
Students	55,155	-	-	-	(55,155)
Instruction	18,834	-	-	-	(18,834)
General Administration	20,220	-	-	-	(20,220)
School Administration	234,427	-	-	-	(234,427)
Central Services	49,812	-	-	-	(49,812)
Operation & Maintenance of Plant	120,807	-	-	-	(120,807)
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	68,935	-	-	68,935	-
<b>Total governmental activities</b>	<b>\$ 1,380,059</b>	<b>\$ -</b>	<b>\$ 164,989</b>	<b>\$ 68,935</b>	<b>(1,146,135)</b>
			<b>General Revenues:</b>		
					1,151,499
					28,948
					1,180,447
					34,312
					79,177
					\$ 113,489

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW MEXICO INTERNATIONAL SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 2)

	Operating Fund 11000	Instructional Materials 14000	IDEA B 24106	Federal Charter Planning 24146	Teacher Principal Training	Public School Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>							
<i>Current Assets</i>							
Cash and temporary investments	\$ 178,014	\$ 241	\$ 513	\$ 16,004	\$ -	\$ -	\$ 194,772
Accounts receivables	-	4,008	-	-	6,457	-	10,465
Prepaid Expenses	29,108	-	-	-	-	-	29,108
Due from other funds	6,457	-	-	-	-	-	6,457
<i>Total assets</i>	<u>213,579</u>	<u>4,249</u>	<u>513</u>	<u>16,004</u>	<u>6,457</u>	<u>-</u>	<u>240,802</u>
<b>LIABILITIES AND FUND BALANCES</b>							
<i>Current Liabilities:</i>							
Accounts payable	14,403	-	-	-	-	-	14,403
Accrued liabilities	122,578	-	513	-	-	-	123,091
Due to other funds	-	-	-	-	6,457	-	6,457
<i>Total liabilities</i>	<u>136,981</u>	<u>-</u>	<u>513</u>	<u>-</u>	<u>6,457</u>	<u>-</u>	<u>143,951</u>
<i>Fund balances</i>							
<i>Fund Balance:</i>							
Nonspendable	29,108	-	-	-	-	-	29,108
Restricted	-	4,249	-	16,004	-	-	20,253
Assigned	47,490	-	-	-	-	-	47,490
<i>Total fund balance</i>	<u>76,598</u>	<u>4,249</u>	<u>-</u>	<u>16,004</u>	<u>-</u>	<u>-</u>	<u>96,851</u>
<i>Total liabilities and fund balance</i>	<u>\$ 213,579</u>	<u>\$ 4,249</u>	<u>\$ 513</u>	<u>\$ 16,004</u>	<u>\$ 6,457</u>	<u>\$ -</u>	<u>\$ 240,802</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
NEW MEXICO INTERNATIONAL SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 96,851
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>16,638</u>
Net Position-total Governmental Activities	<u>\$ 113,489</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW MEXICO INTERNATIONAL SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 2)

	Operational Fund 11000	Instructional Materials 14000	IDEA B 24106	Federal Charter Planning 24146	Teacher Principal Training 24154	Public School Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>							
Local and county grant	\$ 28,948	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,948
State grant	1,151,499	9,797	-	-	-	68,935	1,230,231
Federal grant	-	-	16,030	132,705	6,457	-	155,192
<i>Total revenues</i>	<u>1,180,447</u>	<u>9,797</u>	<u>16,030</u>	<u>132,705</u>	<u>6,457</u>	<u>68,935</u>	<u>1,414,371</u>
<i>Expenditures:</i>							
<i>Current:</i>							
Instruction	660,541	5,548	16,030	116,934	6,457	-	805,510
Support Services							
Students	54,304	-	-	851	-	-	55,155
Instruction	4,922	-	-	13,912	-	-	18,834
General Administration	19,255	-	-	965	-	-	20,220
School Administration	229,156	-	-	5,271	-	-	234,427
Central Services	46,347	-	-	3,465	-	-	49,812
Operation & Maintenance of Plant	110,007	-	-	10,800	-	-	120,807
Capital outlay	-	-	-	-	-	68,935	68,935
<i>Total expenditures</i>	<u>1,124,532</u>	<u>5,548</u>	<u>16,030</u>	<u>152,198</u>	<u>6,457</u>	<u>68,935</u>	<u>1,373,700</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>55,915</u>	<u>4,249</u>	<u>-</u>	<u>(19,493)</u>	<u>-</u>	<u>-</u>	<u>40,671</u>
<i>Other financing sources (uses):</i>							
Operating transfers	-	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>55,915</u>	<u>4,249</u>	<u>-</u>	<u>(19,493)</u>	<u>-</u>	<u>-</u>	<u>40,671</u>
<i>Fund balances - beginning of year</i>	<u>20,683</u>	<u>-</u>	<u>-</u>	<u>35,497</u>	<u>-</u>	<u>-</u>	<u>56,180</u>
<i>Fund balances - end of year</i>	<u>\$ 76,598</u>	<u>\$ 4,249</u>	<u>\$ -</u>	<u>\$ 16,004</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96,851</u>

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
NEW MEXICO INTERNATIONAL SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-2  
(Page 2 of 2)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of activities are different because:	
Fund balances - total governmental funds	\$ 40,671
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlay for the period.	
Depreciation expense	<u>(6,359)</u>
Change in Net Position-total Governmental Activities	<u>\$ 34,312</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
NEW MEXICO INTERNATIONAL SCHOOL  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 3,936</u>
<i>Total assets</i>	<u><u>3,936</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>3,936</u>
<i>Total liabilities</i>	<u><u>\$ 3,936</u></u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 NEW MEXICO INTERNATIONAL SCHOOL  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 2,687	1,606	357	\$ 3,936
<b>Total assets</b>	<u>\$ 2,687</u>	<u>\$ 1,606</u>	<u>\$ 357</u>	<u>\$ 3,936</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 2,687	1,606	357	\$ 3,936
<b>Total liabilities</b>	<u>\$ 2,687</u>	<u>\$ 1,606</u>	<u>\$ 357</u>	<u>\$ 3,936</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO INTERNATIONAL SCHOOL**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**

Schedule II

<u>Bank Account Type</u>	<u>Wells Fargo</u>
Checking - Operational	<u>\$ 235,472</u>
Total On Deposit	235,472
Reconciling Items	<u>(36,764)</u>
Reconciled Balance June 30, 2013	<u><u>\$ 198,708</u></u>
Less Agency Fund	<u>3,936</u>
Total per Exhibit B-1	<u><u>\$ 194,772</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO INTERNATIONAL SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III

	Operational Account 11000	Instructional Materials 14000	Activity Account 23000	Federal Projects Account 24000	Public School Capital Outlay 31200	Total
Cash, June 30, 2012	\$ 31,984	\$ -	\$ 2,687	\$ -	\$ -	\$ 34,671
Add:						
2012-13 revenues	1,180,446	5,789	1,606	186,442	68,935	1,443,218
<b>Total cash available</b>	<b>1,212,430</b>	<b>5,789</b>	<b>4,293</b>	<b>186,442</b>	<b>68,935</b>	<b>1,477,889</b>
Less:						
2012-13 expenditures	(1,139,216)	(5,548)	(357)	(160,419)	(68,935)	(1,374,475)
Receivables/Payables	111,257	-	-	(15,963)	-	95,294
Loans to other funds	-	-	-	-	-	-
<b>Cash, June 30, 2013</b>	<b>184,471</b>	<b>241</b>	<b>3,936</b>	<b>10,060</b>	<b>-</b>	<b>198,708</b>
<b>Fund Balance Reconciliation to GAAP Basis:</b>						
Audit reclassifications to cash	(6,457)	-	-	(25,570)	-	(32,027)
Cash per Books	178,014	241	3,936	16,517	-	\$ 198,708
					Less Activity Fund Exhibit B-1	3,936 \$ 194,772
<b>Fund Balance Reconciliation to GAAP Basis:</b>						
Modified Accrual Adjustments	(107,873)	4,008	(3,936)	(513)	-	(108,314)
Fund Balance, Modified Accrual Basis	76,598	4,249	-	16,004	-	\$ 96,851

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO SCHOOL FOR THE ARTS**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 478,046
Receivables	
Due from government	66,394
Due from other	21,149
Prepaid	12,863
Deposits	12,704
Total current assets	<u>591,156</u>
Capital assets	
Furniture, fixtures and equipment	98,234
Less: accumulated depreciation	<u>(42,465)</u>
Total noncurrent assets	<u>55,769</u>
Total assets	<u>\$ 646,925</u>
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 9,575
Accrued salaries	96,725
Unearned revenue	94,511
Total current liabilities	<u>200,811</u>
Total liabilities	<u>200,811</u>
Invested in capital assets	55,769
Restricted	38,363
Unrestricted	351,982
Total net position	<u>446,114</u>
Total liabilities and net position	<u>\$ 646,925</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW MEXICO SCHOOL FOR THE ARTS  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

<u>Functions/Programs</u>	<u>Program Revenues</u>				Net (Expenses) Revenues and Changes in Net Position
	<u>Expenses</u>	<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 894,003	\$ 1,566	\$ 59,158	\$ -	\$ (833,279)
Support services:					
Students	42,679	-	-	-	(42,679)
Support Services	82,963	-	-	-	(82,963)
General Administration	28,289	-	-	-	(28,289)
School Administration	285,183	-	-	-	(285,183)
Central Services	146,409	-	-	-	(146,409)
Operation & Maintenance of Plant	231,039	-	-	-	(231,039)
Operation of Non-Instructional Service	-	-	-	-	-
Food Services Operation	58,116	29,071	16,259	-	(12,786)
Facilities Materials, Supplies & Other Services	194,465	-	-	133,886	(60,579)
Total governmental activities	<u>\$ 1,963,146</u>	<u>\$ 30,637</u>	<u>\$ 75,417</u>	<u>\$ 133,886</u>	<u>(1,723,206)</u>
			<b>General Revenues:</b>		
					1,730,200
					14,778
					62,146
					16,847
					<u>1,823,971</u>
					100,765
					345,349
					<u>\$ 446,114</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO SCHOOL FOR THE ARTS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

Exhibit B-1  
 (Page 1 of 4)

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ 378,927	\$ -	\$ 2,513	\$ -
Accounts receivable				
Due from other governments	-	2,618	2,947	3,907
Due from other funds	56,005	-	-	-
Due from other	21,149	-	-	-
Prepaid expenses	12,863	-	-	-
Deposits	12,704	-	-	-
<i>Total assets</i>	481,648	2,618	5,460	3,907
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities</i>				
Accounts payable	9,575	-	-	-
Accrued expenses	94,524	-	-	1,101
Due to other funds	-	-	-	2,806
Property taxes unspent	-	-	-	-
<i>Total liabilities</i>	104,099	-	-	3,907
<i>Fund balances</i>				
Nonspendable	25,567	-	-	-
Restricted	-	2,618	5,460	-
Unassigned	351,982	-	-	-
<i>Total fund balance</i>	377,549	2,618	5,460	-
<i>Total liabilities and fund balance</i>	\$ 481,648	\$ 2,618	\$ 5,460	\$ 3,907

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW MEXICO SCHOOL FOR THE ARTS  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 4)

	IDEA-B Entitlement 24106	Teacher Principal Training 24154	Dual Credit 27103	2010 GOB Instructional Materials 27171
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	6,590	2,831	-	12,427
Due from other funds	-	-	-	-
Due from other	-	-	-	-
Prepaid expenses	-	-	-	-
Deposits	-	-	-	-
<i>Total assets</i>	<u>6,590</u>	<u>2,831</u>	<u>-</u>	<u>12,427</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities</i>				
Accounts payable	-	-	-	-
Accrued expenses	1,100	-	-	-
Due to other funds	5,490	2,831	-	12,427
Property taxes unspent	-	-	-	-
<i>Total liabilities</i>	<u>6,590</u>	<u>2,831</u>	<u>-</u>	<u>12,427</u>
<i>Fund balances</i>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 6,590</u>	<u>\$ 2,831</u>	<u>\$ -</u>	<u>\$ 12,427</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW MEXICO SCHOOL FOR THE ARTS  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 4)

	Private Dir Grants (Categorical) 29102	Public Schools Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ 4,718	\$ -	\$ 91,888	\$ 478,046
Accounts receivable				
Due from other governments	-	32,451	2,623	66,394
Due from other funds	-	-	-	56,005
Due from other	-	-	-	21,149
Prepaid expenses	-	-	-	12,863
Deposits	-	-	-	12,704
<i>Total assets</i>	<u>4,718</u>	<u>32,451</u>	<u>94,511</u>	<u>647,161</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities</i>				
Accounts payable	-	-	-	9,575
Accrued expenses	-	-	-	96,725
Due to other funds	-	32,451	-	56,005
Property taxes unspent	-	-	94,511	94,511
<i>Total liabilities</i>	<u>-</u>	<u>32,451</u>	<u>94,511</u>	<u>256,816</u>
<i>Fund balances</i>				
Nonspendable	-	-	-	25,567
Restricted	4,718	-	-	12,796
Unassigned	-	-	-	351,982
<i>Total fund balance</i>	<u>4,718</u>	<u>-</u>	<u>-</u>	<u>390,345</u>
<i>Total liabilities and fund balance</i>	<u>\$ 4,718</u>	<u>\$ 32,451</u>	<u>\$ 94,511</u>	<u>\$ 647,161</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW MEXICO SCHOOL FOR THE ARTS  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 390,345
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>55,769</u>
Net Position-total Governmental Activities	<u><u>\$ 446,114</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW MEXICO SCHOOL FOR THE ARTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 4)

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
<i>Revenues:</i>				
Local & county grant	\$ -	\$ -	\$ -	\$ -
Property taxes	-	-	-	-
State grant	1,744,978	14,522	-	-
Federal grant	10,179	-	16,259	9,675
Miscellaneous income	6,558	-	-	-
Fees	1,566	-	29,071	-
<i>Total revenues</i>	<u>1,763,281</u>	<u>14,522</u>	<u>45,330</u>	<u>9,675</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	829,582	11,904	-	9,675
Support Services				
Students	40,861	-	-	-
Instruction	82,963	-	-	-
General Administration	26,722	-	-	-
School Administration	283,820	-	-	-
Central Services	146,409	-	-	-
Operation & Maintenance of Plant	233,862	-	-	-
Food Services Operations	12,372	-	45,744	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,656,591</u>	<u>11,904</u>	<u>45,744</u>	<u>9,675</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>106,690</u>	<u>2,618</u>	<u>(414)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>106,690</u>	<u>2,618</u>	<u>(414)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>270,859</u>	<u>-</u>	<u>5,874</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 377,549</u>	<u>\$ 2,618</u>	<u>\$ 5,460</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW MEXICO SCHOOL FOR THE ARTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 4)

	IDEA-B Entitlement 24106	Teacher Principal Training 24154	Dual Credit 27103	2010 GOB Instructional Materials 27171
<i>Revenues:</i>				
Local & county grant	\$ -	\$ -	\$ -	\$ -
Property taxes	-	-	-	-
State grant	-	-	531	14,689
Federal grant	13,291	6,450	-	-
Miscellaneous income	-	-	-	-
Fees	-	-	-	-
<i>Total revenues</i>	<u>13,291</u>	<u>6,450</u>	<u>531</u>	<u>14,689</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	11,473	5,732	531	14,689
Support Services				
Students	1,818	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	718	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>13,291</u>	<u>6,450</u>	<u>531</u>	<u>14,689</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW MEXICO SCHOOL FOR THE ARTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 3 of 4)

	Private Dir Grants (Categorical) 29102	Public Schools Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>				
Local & county grant	\$ 110	\$ -	\$ -	\$ 110
Property taxes	-	-	62,146	62,146
State grant	-	129,803	4,083	1,908,606
Federal grant	-	-	-	55,854
Miscellaneous income	-	-	-	6,558
Fees	-	-	-	30,637
<i>Total revenues</i>	<u>110</u>	<u>129,803</u>	<u>66,229</u>	<u>2,063,911</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	818	-	-	884,404
Support Services	-	-	-	-
Students	-	-	-	42,679
Instruction	-	-	-	82,963
General Administration	-	-	1,567	28,289
School Administration	645	-	-	285,183
Central Services	-	-	-	146,409
Operation & Maintenance of Plant	-	-	-	233,862
Food Services Operations	-	-	-	58,116
Capital outlay	-	129,803	64,662	194,465
<i>Total expenditures</i>	<u>1,463</u>	<u>129,803</u>	<u>66,229</u>	<u>1,956,370</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,353)</u>	<u>-</u>	<u>-</u>	<u>107,541</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(1,353)</u>	<u>-</u>	<u>-</u>	<u>107,541</u>
<i>Fund balances - beginning of year</i>	<u>6,071</u>	<u>-</u>	<u>-</u>	<u>282,804</u>
<i>Fund balances - end of year</i>	<u>\$ 4,718</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 390,345</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 NEW MEXICO SCHOOL FOR THE ARTS  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 4 of 4)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	107,541
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Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense		(14,812)
Capital Outlays		8,036
		(6,776)

Change in Net Position-total Governmental Activities	\$	100,765
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The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO SCHOOL FOR THE ARTS**  
**AGENCY FUNDS**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**JUNE 30, 2013**

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 5,662</u>
<i>Total assets</i>	<u><u>\$ 5,662</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held for others	<u>\$ 5,662</u>
<i>Total liabilities</i>	<u><u>\$ 5,662</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO SCHOOL FOR THE ARTS**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
<b>ASSETS</b>				
Cash in the bank	\$ 4,909	8,760	8,007	\$ 5,662
<b>Total assets</b>	<u>\$ 4,909</u>	<u>\$ 8,760</u>	<u>\$ 8,007</u>	<u>\$ 5,662</u>
<b>LIABILITIES</b>				
Deposits held for other	\$ 4,726	8,760	7,824	\$ 5,662
Due to governmental funds	183	-	183	-
<b>Total liabilities</b>	<u>\$ 4,909</u>	<u>\$ 8,760</u>	<u>\$ 8,007</u>	<u>\$ 5,662</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO SCHOOL FOR THE ARTS**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**JUNE 30, 2013**

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2013</u>	<u>Name and Location of Safekeeper</u>
Wells Fargo	3138A2BX6 FNMA FNMS 4.50%, 12/1/40	\$ 64,798	BNY Melon
Wells Fargo	3138AAYX3 FNMA FNMS 4.50%, 3/1/41	7,800	BNY Melon
Wells Fargo	3138MSC56 FNMA FNMS 3.00%, 2/1/43	81,924	BNY Melon
Wells Fargo	3138WTRR9 FNMA FNMS 3.00%, 6/1/43	14,690	BNY Melon
		<u>\$ 169,212</u>	

The accompanying notes are and integral part of these financial statements



**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 NEW MEXICO SCHOOL FOR THE ARTS  
 SCHEDULE OF CASH ACCOUNTS  
 JUNE 30, 2013

Schedule II

Bank Account Type	Wells Fargo Bank
Checking - Operational	\$ 523,597
Total On Deposit	523,597
Reconciling Items	(39,889)
Reconciled Balance June 30, 2013	\$ 483,708
Less Agency Funds	5,662
Total Cash	\$ 478,046

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO SCHOOL FOR THE ARTS**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Activity Account 23000	Federal Projects Account 24000
Cash, June 30, 2012	\$ 270,860	\$ -	\$ 5,874	\$ 4,726	\$ -
Add:					
Petty cash			100		
2012-13 revenues	1,763,818	11,905	45,330	8,760	29,416
Loans from other funds	-	-	-	-	-
	2,034,678	11,905	51,304	13,486	29,416
Total cash available					
Less:					
2012-13 expenditures	(1,653,183)	(11,905)	(45,744)	(7,824)	(29,416)
Loans to other funds	(56,003)	-	-	-	-
Receivables/Payables	53,435	-	(3,047)	-	-
	378,927	-	2,513	5,662	-
Cash, June 30, 2013	378,927	-	2,513	5,662	-
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per Books	378,927	-	2,513	5,662	-
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	(1,378)	2,618	3,047	(5,662)	-
Fund Balance, Modified Accrual Basis	377,549	2,618	5,460	-	-

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 NEW MEXICO SCHOOL FOR THE ARTS  
 CASH RECONCILIATION  
 JUNE 30, 2013

Schedule III  
 (Page 2 of 2)

State Flow Through Account 27000	Local/State 29000	Public School Capital Outlay 31200	Capital Improv. SB9 31700	Total
\$ -	\$ 6,071	\$ -	\$ -	\$ 287,531
15,219	110	129,803	160,739	2,165,100
-	-	-	-	-
15,219	6,181	129,803	160,739	2,452,631
(15,219)	(1,463)	(129,803)	(66,228)	(1,960,785)
-	-	32,450	-	(23,553)
-	-	(32,450)	(2,623)	15,315
-	4,718	-	91,888	483,608
-	-	-	-	-
-	4,718	-	91,888	483,708
		Less Activity funds		5,662
		Per Exhibit B-1		\$ 478,046
-	-	-	(91,888)	(93,263)
-	4,718	-	-	390,345

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NORTH VALLEY ACADEMY**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 364,477
Receivables	
Due from other governments	243,674
Other	105,205
Total current assets	713,356
Capital assets	
Building and improvements	91,474
Furniture, fixtures and equipment	9,911
Less: accumulated depreciation	(91,548)
Total noncurrent assets	9,837
Total assets	\$ 723,193
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 62,349
Accrued salaries	258,555
Current portion of compensated absences	2,720
Total current liabilities	323,624
Total liabilities	323,624
Invested in capital assets	9,837
Restricted	119,489
Unrestricted	270,243
Total net position	399,569
Total liabilities and net position	\$ 723,193

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NORTH VALLEY ACADEMY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,969,938	\$ -	\$ 512,410	\$ -	\$ (1,457,528)
Support services:					
Students	246,347	-	-	-	(246,347)
Instruction	19,489	-	-	-	(19,489)
General Administration	36,737	-	-	-	(36,737)
School Administration	216,661	-	-	-	(216,661)
Central Services	86,022	-	-	-	(86,022)
Operation & Maintenance of Plant	363,016	-	-	-	(363,016)
Operation of Non-Instructional Service	60	-	-	-	(60)
Student Transportation	-	-	-	-	-
Food Services Operation	153,845	42,841	141,098	-	30,094
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	380,097	-	-	380,097	-
<b>Total governmental activities</b>	<b>\$ 3,472,212</b>	<b>\$ 42,841</b>	<b>\$ 653,508</b>	<b>\$ 380,097</b>	<b>(2,395,766)</b>

General Revenues:	
State Equalization Guarantee	2,584,317
State Appropriations	22,085
Miscellaneous	54,279
<b>Total general revenues</b>	<b>2,660,681</b>
Change in net position	264,915
Net position - beginning	134,654
Net position - ending	<b>\$ 399,569</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NORTH VALLEY ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 4)

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106	IDEA-B Risk Pool 24120
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash	\$ 246,528	\$ 50,481	\$ 56,665	\$ -	\$ -	\$ -
Accounts receivable						
Due from other governments	-	2,139	3,625	104,059	42,353	690
Other	105,205	-	-	-	-	-
Due from other funds	218,620	-	-	-	-	-
<i>Total assets</i>	<u>\$ 570,353</u>	<u>\$ 52,620</u>	<u>\$ 60,290</u>	<u>\$ 104,059</u>	<u>\$ 42,353</u>	<u>\$ 690</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<i>Current Liabilities:</i>						
Accounts payable	\$ 58,125	\$ -	\$ 4,224	\$ -	\$ -	\$ -
Accrued expenses	239,265	-	-	6,232	-	-
Due to other funds	-	-	-	97,827	42,353	690
<i>Total liabilities</i>	<u>297,390</u>	<u>-</u>	<u>4,224</u>	<u>104,059</u>	<u>42,353</u>	<u>690</u>
<i>Fund balances</i>						
Fund Balance:						
Restricted	-	52,620	56,066	-	-	-
Assigned	272,963	-	-	-	-	-
<i>Total fund balance</i>	<u>272,963</u>	<u>52,620</u>	<u>56,066</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 570,353</u>	<u>\$ 52,620</u>	<u>\$ 60,290</u>	<u>\$ 104,059</u>	<u>\$ 42,353</u>	<u>\$ 690</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NORTH VALLEY ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 4)

	Teacher/Principal Training 24154	Microsoft Settlement 26170	2010 G.O. Bond Student Library 27106	Formative Assessments 27111	NM Reads to K-3 27114
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	9,528	-	554	-	29,400
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
<i>Total assets</i>	<u>\$ 9,528</u>	<u>\$ -</u>	<u>\$ 554</u>	<u>\$ -</u>	<u>\$ 29,400</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	1,570	-	-	-	-
Due to other funds	7,958	-	554	-	29,400
<i>Total liabilities</i>	<u>9,528</u>	<u>-</u>	<u>554</u>	<u>-</u>	<u>29,400</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	-	-	-	-
Assigned	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 9,528</u>	<u>\$ -</u>	<u>\$ 554</u>	<u>\$ -</u>	<u>\$ 29,400</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NORTH VALLEY ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 4)

	Incentives for School Improvements 27138	Pre-K Initiative 27149	Priv Dir Grant 29102	Public Schools Capital Outlay 31200	SB-9 Capital Improvements 31700	Total Primary Government
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash	\$ 10,199	\$ -	\$ 604	\$ -	\$ -	\$ 364,477
Accounts receivable						
Due from other governments	-	29,470	-	-	21,856	243,674
Other	-	-	-	-	-	105,205
Due from other funds	-	-	-	-	-	218,620
<i>Total assets</i>	<u>\$ 10,199</u>	<u>\$ 29,470</u>	<u>\$ 604</u>	<u>\$ -</u>	<u>\$ 21,856</u>	<u>\$ 931,976</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<i>Current Liabilities:</i>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,349
Accrued expenses	-	11,488	-	-	-	258,555
Due to other funds	-	17,982	-	-	21,856	218,620
<i>Total liabilities</i>	<u>-</u>	<u>29,470</u>	<u>-</u>	<u>-</u>	<u>21,856</u>	<u>539,524</u>
<i>Fund balances</i>						
Fund Balance:						
Restricted	10,199	-	604	-	-	119,489
Assigned	-	-	-	-	-	272,963
<i>Total fund balance</i>	<u>10,199</u>	<u>-</u>	<u>604</u>	<u>-</u>	<u>-</u>	<u>392,452</u>
<i>Total liabilities and fund balance</i>	<u>\$ 10,199</u>	<u>\$ 29,470</u>	<u>\$ 604</u>	<u>\$ -</u>	<u>\$ 21,856</u>	<u>\$ 931,976</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NORTH VALLEY ACADEMY  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$	392,452
Compensated Absences		(2,720)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		<u>9,837</u>
Net Position-total Governmental Activities	\$	<u><u>399,569</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NORTH VALLEY ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 4)

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106	IDEA-B Risk Pool 24120
<i>Revenues:</i>						
Fees	\$ -	\$ -	\$ 42,841	\$ -	\$ -	\$ -
Local and county grant	54,279	-	-	-	-	-
State grant	2,606,402	34,520	-	-	-	-
Federal grant	-	-	141,098	145,374	163,177	690
Interest	-	-	-	-	-	-
<i>Total revenues</i>	<u>2,660,681</u>	<u>34,520</u>	<u>183,939</u>	<u>145,374</u>	<u>163,177</u>	<u>690</u>
<i>Expenditures:</i>						
Current:						
Instruction	1,688,077	16,060	-	126,370	-	-
Support Services						
Students	150,582	-	-	19,004	72,940	690
Instruction	12,325	-	-	-	-	-
General Administration	36,737	-	-	-	-	-
School Administration	199,582	-	-	-	-	-
Central Services	86,022	-	-	-	-	-
Operation & Maintenance of Plant	360,177	-	-	-	-	-
Student Transportation	-	-	-	-	-	-
Other Support Services	60	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Food Services Operations	-	-	153,845	-	-	-
Capital outlay	-	-	-	-	-	-
<i>Total expenditures</i>	<u>2,533,562</u>	<u>16,060</u>	<u>153,845</u>	<u>145,374</u>	<u>72,940</u>	<u>690</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>127,119</u>	<u>18,460</u>	<u>30,094</u>	<u>-</u>	<u>90,237</u>	<u>-</u>
<i>Other financing sources (uses):</i>						
Operating transfers	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>127,119</u>	<u>18,460</u>	<u>30,094</u>	<u>-</u>	<u>90,237</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>145,844</u>	<u>34,160</u>	<u>25,972</u>	<u>-</u>	<u>(90,237)</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 272,963</u>	<u>\$ 52,620</u>	<u>\$ 56,066</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NORTH VALLEY ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 4)

	Teacher Principal Training 24154	Microsoft Settlement 26170	2010 G.O. Bond Student Library 27106	Formative Assessments 27111	NM Reads to K-3 27114
<i>Revenues:</i>					
Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county grant	-	-	-	-	-
State grant	-	-	554	3,435	29,400
Federal grant	19,340	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>19,340</u>	<u>-</u>	<u>554</u>	<u>3,435</u>	<u>29,400</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,594	1,000	-	-	29,400
Support Services	-	-	-	-	-
Students	-	-	-	-	-
Instruction	3,175	-	554	3,435	-
General Administration	-	-	-	-	-
School Administration	14,571	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>19,340</u>	<u>1,000</u>	<u>554</u>	<u>3,435</u>	<u>29,400</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(1,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NORTH VALLEY ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 3 of 4)

	Incentives for School Improvements 27138	PreK Initiative 27149	Priv Dir Grant 29102	Public Schools Capital Outlay 31200	SB-9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>						
Fees	\$ -	\$ -	\$ -	\$ -	\$ -	42,841
Local and county grant	-	-	-	-	-	54,279
State grant	-	115,920	-	358,241	21,856	3,170,328
Federal grant	-	-	-	-	-	469,679
Interest	-	-	-	-	-	-
<i>Total revenues</i>	-	115,920	-	358,241	21,856	3,737,127
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	-	109,812	-	-	-	1,972,313
Support Services						
Students	-	3,131	-	-	-	246,347
Instruction	-	-	-	-	-	19,489
General Administration	-	-	-	-	-	36,737
School Administration	-	2,508	-	-	-	216,661
Central Services	-	-	-	-	-	86,022
Operation & Maintenance of Plant	-	469	-	-	-	360,646
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	60
Operation of Non-Instructional Service	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	153,845
Capital outlay	-	-	-	358,241	21,856	380,097
<i>Total expenditures</i>	-	115,920	-	358,241	21,856	3,472,217
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-	-	264,910
<i>Other financing sources (uses):</i>						
Operating transfers	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-	-	264,910
<i>Fund balances - beginning of year (deficit)</i>	10,199	-	604	-	-	127,542
<i>Fund balances - end of year</i>	\$ 10,199	\$ -	\$ 604	\$ -	\$ -	\$ 392,452

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 NORTH VALLEY ACADEMY  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 4 of 4)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	264,910
Change in Compensated Absences		2,375
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>		
Depreciation expense		(2,370)
		<u>(2,370)</u>
Change in Net Position-total Governmental Activities	\$	<u>264,915</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
NORTH VALLEY ACADEMY  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	\$ 12,646
<i>Total assets</i>	<u>12,646</u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>12,646</u>
<i>Total liabilities</i>	<u>\$ 12,646</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NORTH VALLEY ACADEMY**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit C-2

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 8,248	\$ 30,007	\$ 25,609	\$ 12,646
<b>Total assets</b>	<u>\$ 8,248</u>	<u>\$ 30,007</u>	<u>\$ 25,609</u>	<u>\$ 12,646</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 8,248	30,007	25,609	\$ 12,646
<b>Total liabilities</b>	<u>\$ 8,248</u>	<u>\$ 30,007</u>	<u>\$ 25,609</u>	<u>\$ 12,646</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NORTH VALLEY ACADEMY**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**JUNE 30, 2013**

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2013</u>	<u>Name and Location of Safekeeper</u>
New Mexico Bank & Trust	12643CAD3 CSMC Series 2010-1R 12/27/2046	\$ 184,000	New Mexico Bank & Trust
		<u>\$ 184,000</u>	

The accompanying notes are and integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NORTH VALLEY ACADEMY**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**

Schedule II

<u>Bank Account Type</u>	<u>NM Bank &amp; Trust</u>
Checking - Operational	<u>\$ 552,566</u>
Total On Deposit	552,566
Reconciling Items	<u>(175,443)</u>
Reconciled Balance June 30, 2013	<u>\$ 377,123</u>
Less Agency Funds	12,646
Total Cash	<u><u>\$ 364,477</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NORTH VALLEY ACADEMY**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	Local Grants Account 26000
Cash, June 30, 2012	\$ 188,024	\$ 34,160	\$ 28,412	\$ -	\$ 1,000
Add:					
2012-13 revenues	2,610,003	32,381	190,089	278,603	-
Total cash available	2,798,027	66,541	218,501	278,603	1,000
Less:					
2012-13 expenditures	(2,542,793)	(16,060)	(161,836)	(238,346)	(1,000)
Loans to other funds	(218,620)	-	-	-	-
Receivables/Payables	(82,956)	-	-	131,107	-
Cash, June 30, 2013	(46,342)	50,481	56,665	171,364	-
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	292,870	-	-	(171,364)	-
Cash per Books	246,528	50,481	56,665	-	-
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	319,305	2,139	(599)	-	-
Fund Balance, Modified Accrual Basis	272,963	52,620	56,066	-	-

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NORTH VALLEY ACADEMY**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
 (Page 2 of 2)

State Flow Through Fund 27000	Local/State 29000	Public School Capital Outlay 31200	SB 9 Capital Improvements 31700	Total
\$ 10,199	\$ 604	\$ -	\$ -	\$ 262,399
<u>141,308</u>	<u>-</u>	<u>447,160</u>	<u>-</u>	<u>3,699,544</u>
151,507	604	447,160	-	3,961,943
(149,308)	-	(358,241)	(21,856)	(3,489,440)
-	-	-	-	(218,620)
<u>40,587</u>	<u>-</u>	<u>-</u>	<u>21,856</u>	<u>110,594</u>
<u>42,786</u>	<u>604</u>	<u>88,919</u>	<u>-</u>	<u>364,477</u>
<u>(32,587)</u>	<u>-</u>	<u>(88,919)</u>	<u>-</u>	<u>-</u>
<u>10,199</u>	<u>604</u>	<u>-</u>	<u>-</u>	<u>364,477</u>
-	-	-	-	320,845
<u>10,199</u>	<u>604</u>	<u>-</u>	<u>-</u>	<u>392,452</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SCHOOL OF DREAMS ACADEMY**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

		<u>Governmental Activities</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$	472,419
Receivables		
Due from other governments		18,257
Total current assets		<u>490,676</u>
Capital assets		
Furniture, fixtures and equipment		247,807
Vehicles		90,892
Less: accumulated depreciation		<u>(184,026)</u>
Total noncurrent assets		<u>154,673</u>
Total assets	\$	<u><u>645,349</u></u>
<b>LIABILITIES AND NET POSITION</b>		
Accrued expenses	\$	25,861
Accounts payable		2,400
Due to government		404
Unspent Revenue		<u>36,676</u>
Total current liabilities		<u>65,341</u>
Total liabilities		65,341
Invested in capital assets		154,673
Restricted		23,949
Unrestricted		<u>401,386</u>
Total net position		<u>580,008</u>
Total liabilities and net position	\$	<u><u>645,349</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHOOL OF DREAMS ACADEMY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues		Net (Expenses) Revenues and Changes in Net Position	
		Charges for Service	Operating Grants and Contributions		Capital Grants and Contributions
Governmental activities:					
Instruction	\$ 1,568,228	\$ -	\$ 95,137	\$ -	\$ (1,473,091)
Support services:					
Students	305,939	-	-	-	(305,939)
Instruction	-	-	-	-	-
General Administration	59,614	-	-	-	(59,614)
School Administration	234,997	-	-	-	(234,997)
Central Services	68,085	-	-	-	(68,085)
Operation & Maintenance of Plant	627,648	-	-	-	(627,648)
Community Services Operations	41,044	-	-	-	(41,044)
Facilities Materials, Supplies & Other Services	250,870	-	-	205,757	(45,113)
<b>Total governmental activities</b>	<b>\$ 3,156,425</b>	<b>\$ -</b>	<b>\$ 95,137</b>	<b>\$ 205,757</b>	<b>(2,855,531)</b>
<b>General Revenues:</b>					
					3,010,200
					25,410
					39,134
					<u>3,074,744</u>
					219,213
					<u>360,795</u>
					<u>\$ 580,008</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHOOL OF DREAMS ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 4)

	Operational 11000	Instructional Materials 14000	Title I IASA 24101	IDEA-B Entitlement 24106
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ 418,017	\$ 16,924	\$ -	\$ 404
Accounts receivable				
Due from other governments	-	8,199	8,991	805
Due from other funds	9,405	-	-	-
<i>Total assets</i>	<u>427,422</u>	<u>25,123</u>	<u>8,991</u>	<u>1,209</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accrued expenses	25,861	-	-	-
Accounts payable	-	-	2,400	-
Due to government	-	-	-	404
Unspent Revenue	-	-	-	-
Due to other funds	-	1,572	6,591	805
<i>Total liabilities</i>	<u>25,861</u>	<u>1,572</u>	<u>8,991</u>	<u>1,209</u>
<i>Fund balances</i>				
Restricted	-	23,551	-	-
Assigned	169,167	-	-	-
Unassigned (deficit)	232,394	-	-	-
<i>Total fund balance (deficit)</i>	<u>401,561</u>	<u>23,551</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 427,422</u>	<u>\$ 25,123</u>	<u>\$ 8,991</u>	<u>\$ 1,209</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHOOL OF DREAMS ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 4)

	IDEA-B Risk Pool 24120	Teacher Principal Training 24154	Title XIX Medicaid 25153	Dual Credit 27103	2010 GO Bonds 27106
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ -	\$ 398	\$ -	\$ -
Accounts receivable					
Due from other governments	262	-	-	-	-
Due from other funds	-	-	-	-	-
<i>Total assets</i>	<u>262</u>	<u>-</u>	<u>398</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued expenses	-	-	-	-	-
Accounts payable	-	-	-	-	-
Due to government	-	-	-	-	-
Unspent Revenue	-	-	-	-	-
Due to other funds	262	-	-	-	175
<i>Total liabilities</i>	<u>262</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>175</u>
<i>Fund balances</i>					
Restricted	-	-	398	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	(175)
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>-</u>	<u>398</u>	<u>-</u>	<u>(175)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 262</u>	<u>\$ -</u>	<u>\$ 398</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHOOL OF DREAMS ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 4)

	Public Schools Capital Outlay 31200	HB 33 Capital Outlay 31600	SB 9 Capital Improvements 31700	Total Primary Government
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ -	\$ 36,676	\$ -	\$ 472,419
Accounts receivable				
Due from other governments	-	-	-	18,257
Due from other funds	-	-	-	9,405
<i>Total assets</i>	<u>-</u>	<u>36,676</u>	<u>-</u>	<u>500,081</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accrued expenses	-	-	-	25,861
Accounts payable	-	-	-	2,400
Due to government	-	-	-	404
Unspent Revenue	-	36,676	-	36,676
Due to other funds	-	-	-	9,405
<i>Total liabilities</i>	<u>-</u>	<u>36,676</u>	<u>-</u>	<u>74,746</u>
<i>Fund balances</i>				
Restricted	-	-	-	23,949
Assigned	-	-	-	169,167
Unassigned (deficit)	-	-	-	232,219
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>425,335</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 36,676</u>	<u>\$ -</u>	<u>\$ 500,081</u>



**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
SCHOOL OF DREAMS ACADEMY  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Exhibit B-1  
(Page 4 of 4)

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 425,335
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>154,673</u>
Net Position-total Governmental Activities	<u><u>\$ 580,008</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHOOL OF DREAMS ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 4)

	Operational 11000	Instructional Materials 14000	Title I IASA 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>				
Local and county grant	\$ 9,541	\$ -	\$ -	\$ -
State grant	3,035,610	24,787	-	-
Federal grant	-	-	10,391	42,118
Taxes	-	-	-	-
<i>Total revenues</i>	<u>3,045,151</u>	<u>24,787</u>	<u>10,391</u>	<u>42,118</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,513,335	11,502	-	-
Support Services				
Students	252,993	-	10,391	42,118
Instruction	-	-	-	-
General Administration	59,614	-	-	-
School Administration	233,495	-	-	-
Central Services	56,064	-	-	-
Operation & Maintenance of Plant	624,573	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Community Services Operations	41,044	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,781,118</u>	<u>11,502</u>	<u>10,391</u>	<u>42,118</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>264,033</u>	<u>13,285</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>264,033</u>	<u>13,285</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>137,528</u>	<u>10,266</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) end of year</i>	<u>\$ 401,561</u>	<u>\$ 23,551</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHOOL OF DREAMS ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 4)

	IDEA-B Risk Pool 24120	Teacher Principal Training 24154	Title XIX Medicaid 25153	Dual Credit 27103	2010 GO Bonds Fund 27106
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ -
State grant	-	-	199	541	-
Federal grant	262	1,033	286	-	-
Taxes	-	-	-	-	-
<i>Total revenues</i>	<u>262</u>	<u>1,033</u>	<u>485</u>	<u>541</u>	<u>-</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	1,033	87	541	-
Support Services					
Students	262	-	-	-	175
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>262</u>	<u>1,033</u>	<u>87</u>	<u>541</u>	<u>175</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>398</u>	<u>-</u>	<u>(175)</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>398</u>	<u>-</u>	<u>(175)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit) end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 398</u>	<u>\$ -</u>	<u>\$ (175)</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHOOL OF DREAMS ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 3 of 4)

	Public Schools Capital Outlay 31200	HB 33 Capital Outlay 31600	SB 9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>				
Local and county grant	\$ -	\$ -	\$ -	\$ 9,541
State grant	237,239	-	13,631	3,312,007
Federal grant	-	-	-	54,090
Taxes	-	-	-	-
<i>Total revenues</i>	<u>237,239</u>	<u>-</u>	<u>13,631</u>	<u>3,375,638</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	1,526,498
Support Services	-	-	-	-
Students	-	-	-	305,939
Instruction	-	-	-	-
General Administration	-	-	-	59,614
School Administration	-	-	-	233,495
Central Services	-	-	-	56,064
Operation & Maintenance of Plant	-	-	-	624,573
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Community Services Operations	-	-	-	41,044
Food Services Operations	-	-	-	-
Capital outlay	237,239	-	13,631	250,870
<i>Total expenditures</i>	<u>237,239</u>	<u>-</u>	<u>13,631</u>	<u>3,098,097</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>277,541</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>277,541</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>147,794</u>
<i>Fund balances (deficit) end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 425,335</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SCHOOL OF DREAMS ACADEMY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
(Page 4 of 4)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 277,541
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Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlay exceeds depreciation for the period.

Depreciation expense	(58,328)
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Change in Net Position-total Governmental Activities	<u>\$ 219,213</u>
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The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
SCHOOL OF DREAMS ACADEMY  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 13,087</u>
<i>Total assets</i>	<u><u>13,087</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>13,087</u>
<i>Total liabilities</i>	<u><u>\$ 13,087</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SCHOOL OF DREAMS ACADEMY**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	<u>2,601</u>	<u>73,488</u>	<u>63,002</u>	<u>\$ 13,087</u>
<b>Total assets</b>	<u><u>\$ 2,601</u></u>	<u><u>\$ 73,488</u></u>	<u><u>\$ 63,002</u></u>	<u><u>\$ 13,087</u></u>
 <b>LIABILITIES</b>				
Deposits held for others	<u>\$ 2,601</u>	<u>73,488</u>	<u>63,002</u>	<u>\$ 13,087</u>
<b>Total liabilities</b>	<u><u>\$ 2,601</u></u>	<u><u>\$ 73,488</u></u>	<u><u>\$ 63,002</u></u>	<u><u>\$ 13,087</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**JUNE 30, 2013**

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2013</u>	<u>Name and Location of Safekeeper</u>
Wells Fargo	Cusip #3138MSC56, 3%, 02/1/2043	96,527	Bank of NY Mellon
Wells Fargo	Cusip #31417DGG2, 3%, 10/1/2042	27,757	Bank of NY Mellon
Wells Fargo	Cusip #31417EM57, 3% 01/1/2043	86,353	Bank of NY Mellon
		<u>\$ 210,637</u>	

The accompanying notes are and integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SCHOOL OF DREAMS ACADEMY**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**

Schedule II

<u>Bank Account Type</u>	<u>Wells Fargo</u>
Checking - Operational	<u>\$ 590,745</u>
Total On Deposit	590,745
Reconciling Items	<u>(105,239)</u>
Reconciled Balance June 30, 2013	<u>\$ 485,506</u>
Less Agency Funds	13,087
Total Cash	<u>\$ 472,419</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SCHOOL OF DREAMS ACADEMY  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	Federal Direct Account 25000
Cash, June 30, 2012	\$ 169,478 **	\$ 11,838 **	\$ -	\$ -
Add:				
2012-13 revenues	3,045,151	16,588	54,676 *	398 *
Loans from other funds	-	-	-	-
	3,214,629	28,426	54,676	398
Total cash available				
Less:				
2012-13 expenditures	(2,863,890) *	(11,502)	(53,837) *	-
Loans to other funds	36,152	-	(839)	-
Receivables/Payables	-	-	-	-
	386,891 *	16,924	-	398
Cash, June 30, 2013	386,891 *	16,924	-	398
Fund Balance Reconciliation to GAAP Basis:				
Unreconciled difference				
Audit reclassifications to cash	31,126	-	404	-
Cash per Books	418,017	16,924	404	398
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	14,670	6,627	(404)	-
Fund Balance, Modified Accrual Basis (deficit)	401,561	23,551	-	398

\*Amounts do not agree to the GL.

\*\*Amounts do not agree to prior year audited cash balances.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SCHOOL OF DREAMS ACADEMY**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
 (Page 2 of 2)

State Flow Through Fund 27000	Public School Capital Outlay 31200	HB 33 Capital Outlay 31600	SB 9 Capital Improvement 31700	Total
\$ -	\$ -	\$ -	\$ -	\$ 181,316
2,520	270,148	36,676	13,631	3,439,788
-	600	-	-	600
2,520	270,748	36,676	13,631	3,621,704
(716)	(237,239)	-	(13,631)	(3,180,815)
(1,804)	(33,509)	-	-	-
-	-	-	-	-
-	-	36,676	-	440,889
-	-	-	-	-
-	-	-	-	31,530
-	-	36,676	-	472,419
(175)	-	(36,676)	-	(15,958)
(175)	-	-	-	425,335

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTH VALLEY PREPARATORY SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 164,582
Receivables	
Due from other governments	82,129
Deposits	25,125
Total current assets	271,836
Capital assets	
Furniture, fixtures and equipment	6,344
Less: accumulated depreciation	(4,018)
Total noncurrent assets	2,326
Total assets	\$ 274,162
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 5,900
Accrued salaries	78,551
Due to government	48
Total current liabilities	84,499
Total liabilities	84,499
Investment in capital assets	2,326
Restricted for:	
Other	32,620
Unrestricted	154,717
Total net position	189,663
Total liabilities and net position	\$ 274,162

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTH VALLEY PREPARATORY SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 689,294	\$ -	\$ 114,872	\$ -	\$ (574,422)
Support services:					
Students	53,954	-	-	-	(53,954)
Instruction	8,615	-	-	-	(8,615)
General Administration	13,474	-	-	-	(13,474)
School Administration	159,140	-	-	-	(159,140)
Central Services	129,739	-	-	-	(129,739)
Operation & Maintenance of Plant	58,071	-	-	-	(58,071)
Food Services Operation	73,550	6,605	65,357	-	(1,588)
Facilities Materials, Supplies & Other Services	83,416	-	-	83,416	-
<b>Total governmental activities</b>	<b>\$ 1,269,253</b>	<b>\$ 6,605</b>	<b>\$ 180,229</b>	<b>\$ 83,416</b>	<b>(999,003)</b>
			<b>General Revenues:</b>		
					1,049,870
					8,753
					471
					<u>1,059,094</u>
					60,091
					129,572
					<u>\$ 189,663</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTH VALLEY PREPARATORY SCHOOL**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

Exhibit B-1  
 (Page 1 of 4)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 160,149	\$ 2,536	\$ 1,849	\$ -
Accounts receivable				
Due from other governments	-	3,110	-	14,739
Due from other funds	78,976	-	-	-
Deposits	-	-	-	-
<i>Total assets</i>	239,125	5,646	1,849	14,739
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	5,900	-	-	-
Accrued expenses	78,508	-	-	43
Due to government	-	-	-	-
Due to other funds	-	-	-	14,696
<i>Total liabilities</i>	84,408	-	-	14,739
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted	-	5,646	1,849	-
Assigned	154,717	-	-	-
<i>Total fund balance</i>	154,717	5,646	1,849	-
<i>Total liabilities and fund balance</i>	\$ 239,125	\$ 5,646	\$ 1,849	\$ 14,739

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTH VALLEY PREPARATORY SCHOOL  
 BALANCE SHEET  
 GOVERNMENTAL FUNDS  
 JUNE 30, 2013

Exhibit B-1  
 (Page 2 of 4)

	IDEA-B Entitlement 24106	Federal Charter School Planning 24146	Teacher Principal Training 24154	Education Jobs Fund 25255
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 31	\$ -	\$ 17
Accounts receivable				
Due from other governments	29,037	-	4,300	-
Due from other funds	-	-	-	-
Deposits	-	25,125	-	-
<i>Total assets</i>	29,037	25,156	4,300	17
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Due to government	-	31	-	17
Due to other funds	29,037	-	4,300	-
<i>Total liabilities</i>	29,037	31	4,300	17
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	25,125	-	-
Restricted	-	-	-	-
Assigned	-	-	-	-
<i>Total fund balance</i>	-	25,125	-	-
<i>Total liabilities and fund balance</i>	\$ 29,037	\$ 25,156	\$ 4,300	\$ 17

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTH VALLEY PREPARATORY SCHOOL  
 BALANCE SHEET  
 GOVERNMENTAL FUNDS  
 JUNE 30, 2013

Exhibit B-1  
 (Page 3 of 4)

	2010 GOB Instructional Materials 27171	Public Schools Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and temporary investments	-	\$ -	\$ 164,582
Accounts receivable			
Due from other governments	10,089	20,854	82,129
Due from other funds	-	-	78,976
Deposits	-	-	25,125
<i>Total assets</i>	10,089	20,854	350,812
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	-	-	5,900
Accrued expenses	-	-	78,551
Due to government	-	-	48
Due to other funds	10,089	20,854	78,976
<i>Total liabilities</i>	10,089	20,854	163,475
<i>Fund balances</i>			
Fund Balance:			
Nonspendable	-	-	25,125
Restricted	-	-	7,495
Assigned	-	-	154,717
<i>Total fund balance</i>	-	-	187,337
<i>Total liabilities and fund balance</i>	\$ 10,089	\$ 20,854	\$ 350,812



**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
SOUTH VALLEY PREPARATORY SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 187,337
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>2,326</u>
Net Position-total Governmental Activities	<u>\$ 189,663</u>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTH VALLEY PREPARATORY SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 1 of 4)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101
<i>Revenues:</i>				
Fees	\$ -	\$ -	\$ 6,605	\$ -
State grant	1,058,623	11,177	-	-
Federal grant	471	-	65,357	52,305
<i>Total revenues</i>	<u>1,059,094</u>	<u>11,177</u>	<u>71,962</u>	<u>52,305</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	597,297	6,782	-	46,323
Support Services				
Students	41,454	-	-	-
Instruction	8,615	-	-	-
General Administration	13,474	-	-	-
School Administration	157,873	-	-	-
Central Services	129,739	-	-	-
Operation & Maintenance of Plant	58,071	-	-	-
Food Services Operations	2,476	-	71,074	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,008,999</u>	<u>6,782</u>	<u>71,074</u>	<u>46,323</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>50,095</u>	<u>4,395</u>	<u>888</u>	<u>5,982</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>50,095</u>	<u>4,395</u>	<u>888</u>	<u>5,982</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>104,622</u>	<u>1,251</u>	<u>961</u>	<u>(5,982)</u>
<i>Fund balances - end of year</i>	<u>\$ 154,717</u>	<u>\$ 5,646</u>	<u>\$ 1,849</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTH VALLEY PREPARATORY SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 2 of 4)

	IDEA-B Entitlement 24106	Federal Charter School Planning 24146	Teacher Principal Training 24154	Education Jobs Fund 25255
<i>Revenues:</i>				
Fees	\$ -	\$ -	\$ -	\$ -
State grant	-	-	-	-
Federal grant	35,745	-	5,558	-
<i>Total revenues</i>	<u>35,745</u>	<u>-</u>	<u>5,558</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	23,245	-	5,558	-
Support Services				
Students	12,500	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>35,745</u>	<u>-</u>	<u>5,558</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>25,125</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 25,125</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTH VALLEY PREPARATORY SCHOOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 3 of 4)

	2010 GOB Instructional Materials 27171	Public Schools Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>			
Fees	\$ -	\$ -	\$ 6,605
State grant	10,089	83,416	1,163,305
Federal grant	-	-	159,436
<i>Total revenues</i>	<u>10,089</u>	<u>83,416</u>	<u>1,329,346</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	10,089	-	689,294
Support Services			
Students	-	-	53,954
Instruction	-	-	8,615
General Administration	-	-	13,474
School Administration	-	-	157,873
Central Services	-	-	129,739
Operation & Maintenance of Plant	-	-	58,071
Food Services Operations	-	-	73,550
Capital outlay	-	83,416	83,416
<i>Total expenditures</i>	<u>10,089</u>	<u>83,416</u>	<u>1,267,986</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>61,360</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>61,360</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>125,977</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 187,337</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTH VALLEY PREPARATORY SCHOOL  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 61,360
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlay for the period.</p>	
Depreciation expense	<u>(1,269)</u>
Change in Net Position-total Governmental Activities	<u><u>\$ 60,091</u></u>

The accompanying notes are an integral part of the these financial statements.

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
SOUTH VALLEY PREPARATORY SCHOOL  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 4,733</u>
<i>Total assets</i>	<u><u>4,733</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>4,733</u>
<i>Total liabilities</i>	<u><u>\$ 4,733</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTH VALLEY PREPARATORY SCHOOL  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 4,835	38,486	38,588	\$ 4,733
<b>Total assets</b>	<u>\$ 4,835</u>	<u>\$ 38,486</u>	<u>\$ 38,588</u>	<u>\$ 4,733</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 4,835	38,486	38,588	\$ 4,733
<b>Total liabilities</b>	<u>\$ 4,835</u>	<u>\$ 38,486</u>	<u>\$ 38,588</u>	<u>\$ 4,733</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTH VALLEY PREPARATORY SCHOOL  
 SCHEDULE OF CASH ACCOUNTS  
 JUNE 30, 2013

Schedule II

Bank Account Type	Wells Fargo Bank
Checking - Operational	\$ 186,470
Total On Deposit	186,470
Reconciling Items	(17,155)
Reconciled Balance June 30, 2013	\$ 169,315
Less Agency Funds	4,733
Total Cash	\$ 164,582

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTH VALLEY PREPARATORY SCHOOL**  
**JUNE 30, 2013**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services Account 21000	Non-Instruc. Account 23000
Cash, June 30, 2012	\$ 101,439	\$ 9,898	\$ 961	\$ 4,835
Add:				
2012-13 revenues	1,059,095	8,067	71,962	38,486
Loans from other funds	-	-	-	-
Total cash available	1,160,534	17,965	72,923	43,321
Less:				
Receivables/Payables	87,596	(21,975)	-	-
2012-13 expenditures	(1,007,253)	(6,782)	(71,074)	(38,588)
Loans to other funds	-	-	-	-
Cash, June 30, 2013	240,877	(10,792)	1,849	4,733
Fund Balance Reconciliation to GAAP Basis:				
Audit reclassifications to cash	(80,728)	13,328	-	-
Cash per Books	160,149	2,536	1,849	4,733
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	(86,160)	16,438	-	(4,733)
Fund Balance, Modified Accrual Basis	154,717	5,646	1,849	-

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTH VALLEY PREPARATORY SCHOOL**  
**JUNE 30, 2013**

Schedule III  
(Page 2 of 2)

Federal Flowthrough Account 24000	Federal Direct Account 25000	State Flowthrough Account 27000	Public School Capital Outlay 31200	Total
\$ -	\$ 17	\$ (1,945)	\$ -	\$ 115,205
61,712	-	1,945	62,562	1,303,829
-	-	-	-	-
61,712	17	-	62,562	1,419,034
-	-	-	-	65,621
(93,608)	-	(10,089)	(83,416)	(1,310,810)
-	-	-	-	-
(31,896)	17	(10,089)	(20,854)	173,845
31,927	-	10,089	20,854	(4,530)
31	17	-	-	169,315
			Less Activity funds Per Exhibit B-1	4,733
				164,582
57,021	(17)	10,089	20,854	13,492
25,125	-	-	-	187,337

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTHWEST INTERMEDIATE LEARNING CENTER  
 STATEMENT OF NET POSITION  
 JUNE 30, 2013

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 537,968
Receivables	
Due from other governments	12,575
Total current assets	550,543
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	155,776
Building improvements	14,151
Less: accumulated depreciation	(157,863)
Total noncurrent assets	12,064
Total assets	\$ 562,607
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 462
Accrued expenses	5,374
Unearned revenue	184,832
Current portion of compensated absences	15,410
Total current liabilities	206,078
Total liabilities	206,078
Invested in capital assets	12,064
Restricted	1,413
Unrestricted	343,052
Total net position	356,529
Total liabilities and net position	\$ 562,607

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST INTERMEDIATE LEARNING CENTER  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 382,447	\$ 2,587	\$ 54,527	\$ -	\$ (325,333)
Support services:					
Students	129,166	-	-	-	(129,166)
Instruction	-	-	-	-	-
General Administration	129,903	-	-	-	(129,903)
School Administration	56,288	-	-	-	(56,288)
Central Services	41,390	-	-	-	(41,390)
Operation & Maintenance of Plant	73,842	-	-	-	(73,842)
Operation of Non-Instructional Service	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	86,705	-	-	81,769	(4,936)
Total governmental activities	<u>\$ 899,741</u>	<u>\$ 2,587</u>	<u>\$ 54,527</u>	<u>\$ 81,769</u>	<u>\$ (760,858)</u>
			<b>General Revenues:</b>		
			State Equalization Guarantee		910,612
			Interest income		1,507
			State Appropriations		9,295
			Total general revenues		<u>921,414</u>
			Change in net position		160,556
			Net position - beginning		<u>195,973</u>
			Net position - ending		<u>\$ 356,529</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST INTERMEDIATE LEARNING CENTER  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 3)

	General 11000	Instructional Materials 14000	Title I 24101	IDEA-B Entitlement 24106	Teacher/Principal Training 24154
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 353,029	\$ 107	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	1,306	4,451	1,587	295
Due from other funds	12,236	-	-	-	-
<i>Total assets</i>	<u>365,265</u>	<u>1,413</u>	<u>4,451</u>	<u>1,587</u>	<u>295</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	462	-	-	-	-
Accrued Expenses	5,374	-	-	-	-
Property tax revenue unspent	-	-	-	-	-
Due to other funds	-	-	4,451	1,587	1,262
<i>Total liabilities</i>	<u>5,836</u>	<u>-</u>	<u>4,451</u>	<u>1,587</u>	<u>1,262</u>
<i>Fund balances</i>					
Restricted	-	1,413	-	-	-
Assigned	359,429	-	-	-	-
Unassigned (deficit)	-	-	-	-	(967)
<i>Total fund balance (deficit)</i>	<u>359,429</u>	<u>1,413</u>	<u>-</u>	<u>-</u>	<u>(967)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 365,265</u>	<u>\$ 1,413</u>	<u>\$ 4,451</u>	<u>\$ 1,587</u>	<u>\$ 295</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST INTERMEDIATE LEARNING CENTER  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 3)

	EMSI 26177	Public School Capital Outlay 31200	HB 33 Capital Improvement 31600	SB 9 Capital Improvement 31700	Total Primary Government
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ -	\$ 184,832	\$ -	\$ 537,968
Accounts receivable					
Due from other governments	-	-	-	4,936	12,575
Due from other funds	-	-	-	-	12,236
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,936</u>	<u>12,236</u>
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>184,832</u>	<u>4,936</u>	<u>562,779</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	462
Accrued Expenses	-	-	-	-	5,374
Property tax revenue unspent	-	-	184,832	-	184,832
Due to other funds	-	-	-	4,936	12,236
	<u>-</u>	<u>-</u>	<u>184,832</u>	<u>4,936</u>	<u>202,904</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>184,832</u>	<u>4,936</u>	<u>202,904</u>
<i>Fund balances</i>					
Restricted	-	-	-	-	1,413
Assigned	-	-	-	-	359,429
Unassigned (deficit)	-	-	-	-	(967)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(967)</u>
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>359,875</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 184,832</u>	<u>\$ 4,936</u>	<u>\$ 562,779</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST INTERMEDIATE LEARNING CENTER**  
**GOVERNMENTAL FUNDS**  
**RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit B-1  
(Page 3 of 3)

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 359,875
Compensated Absences	(15,410)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>12,064</u>
Net Position-total Governmental Activities	<u>\$ 356,529</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST INTERMEDIATE LEARNING CENTER  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 3)

	General 11000	Instructional Materials 14000	Title I 24101	IDEA-B Entitlement 24106	Teacher/Principal Training 24154
<i>Revenues:</i>					
Local and county sources	\$ 2,587	\$ -	\$ -	\$ -	\$ -
State sources	918,337	8,592	-	-	-
Federal sources	1,570	-	15,446	20,078	295
Interest	1,507	-	-	-	-
<i>Total revenues</i>	<u>924,001</u>	<u>8,592</u>	<u>15,446</u>	<u>20,078</u>	<u>295</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	348,397	10,545	15,446	5,347	295
Support Services:					
Students	124,616	-	-	4,550	-
Instruction	-	-	-	-	-
General Administration	129,903	-	-	-	-
School Administration	56,288	-	-	-	-
Central Services	41,390	-	-	-	-
Operation & Maintenance of Plant	71,012	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>771,606</u>	<u>10,545</u>	<u>15,446</u>	<u>9,897</u>	<u>295</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>152,395</u>	<u>(1,953)</u>	<u>-</u>	<u>10,181</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	1,180	-	-	-	-
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,180</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>153,575</u>	<u>(1,953)</u>	<u>-</u>	<u>10,181</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>205,854</u>	<u>3,366</u>	<u>-</u>	<u>(10,181)</u>	<u>(967)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 359,429</u>	<u>\$ 1,413</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (967)</u>



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST INTERMEDIATE LEARNING CENTER  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 3)

	EMSI 26177	Public School Capital Outlay 31200	HB 33 Capital Improvement 31600	SB 9 Capital Improvement 31700	Total Primary Government
<i>Revenues:</i>					
Local and county sources	5,180	\$ -	\$ -	\$ -	\$ 7,767
State sources	-	81,769	-	4,936	1,013,634
Federal sources	-	-	-	-	37,389
Interest	-	-	-	-	1,507
<i>Total revenues</i>	<u>5,180</u>	<u>81,769</u>	<u>-</u>	<u>4,936</u>	<u>1,060,297</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	4,000	-	-	-	384,030
Support Services:					
Students	-	-	-	-	129,166
Instruction	-	-	-	-	-
General Administration	-	-	-	-	129,903
School Administration	-	-	-	-	56,288
Central Services	-	-	-	-	41,390
Operation & Maintenance of Plant	-	-	-	-	71,012
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	81,769	-	4,936	86,705
<i>Total expenditures</i>	<u>4,000</u>	<u>81,769</u>	<u>-</u>	<u>4,936</u>	<u>898,494</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>1,180</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>161,803</u>
<i>Other financing sources (uses):</i>					
Operating transfers	(1,180)	-	-	-	-
Other financing uses	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(1,180)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>161,803</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>198,072</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 359,875</u>

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST INTERMEDIATE LEARNING CENTER  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 3 of 3)

Amounts reported for governmental activities in the statement of activities  
are different because:

Net change in fund balances - total governmental funds \$ 161,803

Change in compensated absences 7,788

Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense (9,035)

Change in Net Positon of governmental activities: \$ 160,556

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST INTERMEDIATE LEARNING CENTER**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**JUNE 30, 2013**

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2013
New Mexico	FNMA 31398A2S0 1.00%	
Educators Federal Credit Union	Matures September 23, 2013	\$ 175,000
		<u>\$ 175,000</u>

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST INTERMEDIATE LEARNING CENTER  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2013

Schedule II

Bank Account Type	New Mexico Educators Federal Credit Union
Checking - Operational Account	\$ 562,552
Total On Deposit	562,552
Reconciling Items	(24,584)
Reconciled Balance June 30, 2013	<u>\$ 537,968</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST INTERMEDIATE LEARNING CENTER  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Inst. Materials Account 14000	Federal Projects Account 24000	Local Grants Account 26000
Cash, June 30, 2012	\$ 184,266	\$ 3,366	\$ -	\$ -
Add:				
2012-13 revenues	924,001	7,286	30,431	5,906
Total cash available	1,108,267	10,652	30,431	5,906
Less:				
2012-13 expenditures	(782,893)	(10,545)	(25,655)	(4,000)
Prior year outstanding loans	34,190		(12,094)	(1,562)
Total outstanding loans 6/30/13	(12,254)		7,318	
Total receivables/payables	877	-	598	-
Cash, June 30, 2013	<u>348,187</u>	<u>107</u>	<u>598</u>	<u>344</u>
Cash Reconciliation to GAAP Basis:				
Audit reclassifications to cash	4,842	-	(598)	(344)
Cash per books	<u>353,029</u>	<u>107</u>	<u>-</u>	<u>-</u>
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	7,809	1,306	(967)	-
Fund Balance, Modified Accrual Basis (deficit)	<u>355,996</u>	<u>1,413</u>	<u>(967)</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST INTERMEDIATE LEARNING CENTER  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 2 of 2)

Public School Capital Outlay 31200	Capital Improv. HB 33 31600	Capital Improv. SB 9 31700	Total
\$ -	\$ 121,432	\$ -	\$ 309,064
<u>102,303</u>	<u>63,400</u>	<u>-</u>	<u>1,133,327</u>
102,303	184,832	-	1,442,391
(81,769)	-	(4,936)	(909,798)
(20,534)	-	4,936	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,475</u>
<u>-</u>	<u>184,832</u>	<u>-</u>	<u>534,068</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>3,900</u>
<u>-</u>	<u>184,832</u>	<u>-</u>	<u>537,968</u>
<u>-</u>	<u>(184,832)</u>	<u>-</u>	<u>(176,684)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>356,442</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST PRIMARY LEARNING CENTER**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 459,320
Receivables	
Due from other governments	11,261
Due from other	7,110
Total current assets	477,691
Noncurrent assets:	
Capital assets	
Building improvements	13,536
Furniture, fixtures and equipment	219,996
Land improvements	2,800
Less: accumulated depreciation	(157,760)
Total noncurrent assets	78,572
Total assets	\$ 556,263
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 444
Unearned revenue	184,832
Compensated absences	15,363
Total current liabilities	200,639
Total liabilities	200,639
Invested in capital assets, net of related debt	78,572
Restricted	637
Unrestricted	276,415
Total net position	355,624
Total liabilities and net position	\$ 556,263

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST PRIMARY LEARNING CENTER  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expenses) Revenues and Changes in Net Position</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Governmental activities:				
Instruction	\$ 477,160	\$ 2,320	\$ 54,831	\$ -
Support services:				
Students	87,858	-	-	-
Instruction	-	-	-	-
General Administration	154,291	-	-	-
School Administration	40,778	-	-	-
Central Services	31,670	-	-	-
Operation & Maintenance of Plant	82,975	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Student Transportation	-	-	-	-
Food Services Operation	-	-	-	-
Community Services Operations	-	-	-	-
Facilities, Materials, Supplies & Other Services	89,888	-	-	84,035
Total governmental activities	\$ 964,620	\$ 2,320	\$ 54,831	\$ 84,035
			<b>General Revenues:</b>	
			State Equalization Guarantee	831,234
			State Appropriations	7,139
			Interest Income	1,524
			Total general revenues	839,897
			Change in net position	16,463
			Net position - beginning	339,161
			Net position - ending	\$ 355,624



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST PRIMARY LEARNING CENTER**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

Exhibit B-1  
 (Page 1 of 4)

	General 11000	Instructional Materials 14000	Title I 24101	IDEA-B Entitlement 24106
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ 274,488	\$ -	\$ -	\$ -
Accounts receivable:				
Due from other governments	-	1,077	1,563	2,088
Due from other	7,110	-	-	-
Due from other funds	10,624	-	-	-
<i>Total assets</i>	\$ 292,222	\$ 1,077	\$ 1,563	\$ 2,088
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ 444	\$ -	\$ -	\$ -
Due to other funds	-	440	1,563	2,088
Property tax revenue unspent	-	-	-	-
<i>Total liabilities</i>	444	440	1,563	2,088
<i>Fund balances</i>				
Restricted	-	637	-	-
Assigned	291,778	-	-	-
<i>Total fund balance</i>	291,778	637	-	-
<i>Total liabilities and fund balance</i>	\$ 292,222	\$ 1,077	\$ 1,563	\$ 2,088

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST PRIMARY LEARNING CENTER  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 4)

	IDEA-B Risk Pool 24120	Teacher/Principal Training 24154	EMSI 26177
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash	\$ -	\$ -	\$ -
Accounts receivable:			
Due from other governments	-	-	4,000
Due from other	-	-	-
Due from other funds	-	-	-
	-	-	-
<i>Total assets</i>	\$ -	\$ -	\$ 4,000
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	-	4,000
Property tax revenue unspent	-	-	-
	-	-	4,000
<i>Total liabilities</i>	-	-	4,000
<i>Fund balances</i>			
Restricted	-	-	-
Assigned	-	-	-
	-	-	-
<i>Total fund balance</i>	-	-	-
<i>Total liabilities and fund balance</i>	\$ -	\$ -	\$ 4,000

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST PRIMARY LEARNING CENTER  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 4)

	Public School Capital Outlay 31200	HB 33 Capital Improvements 31600	SB 9 Capital Improvements 31700	Total Primary Government
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ -	\$ 184,832	\$ -	\$ 459,320
Accounts receivable:				
Due from other governments	-	-	2,533	11,261
Due from other	-	-	-	7,110
Due from other funds	-	-	-	10,624
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 184,832</u>	<u>\$ 2,533</u>	<u>\$ 488,315</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ 444
Due to other funds	-	-	2,533	10,624
Property tax revenue unspent	-	184,832	-	184,832
<i>Total liabilities</i>	<u>-</u>	<u>184,832</u>	<u>2,533</u>	<u>195,900</u>
<i>Fund balances</i>				
Restricted	-	-	-	637
Assigned	-	-	-	291,778
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>292,415</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 184,832</u>	<u>\$ 2,533</u>	<u>\$ 488,315</u>

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTHWEST PRIMARY LEARNING CENTER  
 GOVERNMENTAL FUNDS  
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
 JUNE 30, 2013

Exhibit B-1  
(Page 4 of 4)

		Governmental Funds
Amounts reported for governmental activities in the statement of net position are different because:		
Fund balances - total governmental funds	\$	292,415
Compensated absences		(15,363)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		78,572
Net Position-total Governmental Activities	\$	355,624

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST PRIMARY LEARNING CENTER  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 4)

	General 11000	Instructional Materials 14000	Title I 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>				
Local and county sources	\$ 2,320	\$ -	\$ -	\$ -
State sources	838,373	7,908	-	-
Federal sources	5,412	-	10,162	25,770
Interest	1,534	-	-	-
<i>Total revenues</i>	<u>847,639</u>	<u>7,908</u>	<u>10,162</u>	<u>25,770</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	441,268	12,843	10,162	8,004
Support Services:				
Students	85,277	-	-	2,441
Instruction	-	-	-	-
General Administration	154,291	-	-	-
School Administration	40,778	-	-	-
Central Services	31,670	-	-	-
Operation & Maintenance of Plant	82,975	-	-	-
Student Transportation	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>836,259</u>	<u>12,843</u>	<u>10,162</u>	<u>10,445</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>11,380</u>	<u>(4,935)</u>	<u>-</u>	<u>15,325</u>
<i>Other financing sources (uses):</i>				
Other financing uses	1,144	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,144</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>12,524</u>	<u>(4,935)</u>	<u>-</u>	<u>15,325</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>279,254</u>	<u>5,572</u>	<u>-</u>	<u>(15,325)</u>
<i>Fund balances - end of year</i>	<u>\$ 291,778</u>	<u>\$ 637</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST PRIMARY LEARNING CENTER  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 4)

	IDEA-B Risk Pool 24120	Teacher/Principal Training 24154	EMSI 26177
<i>Revenues:</i>			
Local and county sources	\$ -	\$ -	\$ 5,180
State sources	-	-	-
Federal sources	-	398	-
Interest	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>398</u>	<u>5,180</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	-	398	4,000
<i>Support Services:</i>			
Students	-	-	-
Instruction	-	-	-
General Administration	-	-	-
School Administration	-	-	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Community Services Operations	-	-	-
Food Services Operations	-	-	-
Capital outlay	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>398</u>	<u>4,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,180</u>
<i>Other financing sources (uses):</i>			
Other financing uses	36	-	(1,180)
<i>Total other financing sources (uses)</i>	<u>36</u>	<u>-</u>	<u>(1,180)</u>
<i>Net changes in fund balances</i>	<u>36</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(36)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST PRIMARY LEARNING CENTER  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 3 of 4)

	Public School Capital Outlay 31200	HB 33 Capital Improvements 31600	SB 9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ 7,500
State sources	77,002	-	7,033	930,316
Federal sources	-	-	-	41,742
Interest	-	-	-	1,534
<i>Total revenues</i>	<u>77,002</u>	<u>-</u>	<u>7,033</u>	<u>981,092</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	476,675
Support Services:				
Students	-	-	-	87,718
Instruction	-	-	-	-
General Administration	-	-	-	154,291
School Administration	-	-	-	40,778
Central Services	-	-	-	31,670
Operation & Maintenance of Plant	-	-	-	82,975
Student Transportation	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	77,002	-	7,033	84,035
<i>Total expenditures</i>	<u>77,002</u>	<u>-</u>	<u>7,033</u>	<u>958,142</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,950</u>
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,950</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>269,465</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 292,415</u>

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTHWEST PRIMARY LEARNING CENTER  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 22,950
Change in Compensated absences	8,110
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	<u>(14,597)</u>
Change in Net Position of governmental activities:	<u>\$ 16,463</u>

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTHWEST PRIMARY LEARNING CENTER  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 JUNE 30, 2013

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2013</u>	<u>Name and Location of Safekeeper</u>
New Mexico Educators Federal Credit Union	31398A2S0 1.00% 9/23/2013	\$ 200,000	Federal Home Loan Bank of Dallas
		<u>\$ 200,000</u>	

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST PRIMARY LEARNING CENTER  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2013

Schedule II

<u>Bank Account Type</u>	<u>NM Educators Credit Union</u>
Checking - Operational Account	\$ 486,578
Total On Deposit	486,578
Reconciling Items	<u>(27,258)</u>
Reconciled Balance June 30, 2013	<u>\$ 459,320</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST PRIMARY LEARNING CENTER  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Inst. Materials Account 14000	Federal Projects Account 24000
Cash, June 30, 2012	\$ 299,606	\$ 5,572	\$ (19,980)
Add:			
2012-13 revenues	848,365	6,831	37,299
Total cash available	1,147,971	12,403	17,319
Less:			
Receivables/Payables	5,932	-	330
201-13 expenditures	(855,234)	(12,842)	(21,006)
Loans to other funds	(11,138)	439	3,687
Cash, June 30, 2013	287,531	-	330
Cash Reconciliation to GAAP Basis:			
Audit reclassifications to cash	(13,043)	-	(330)
Cash per books	\$ 274,488	\$ -	\$ -
Fund Balance Reconciliation to GAAP Basis:			
Modified Accrual Adjustments	4,247	637	(330)
Fund Balance, Modified Accrual Basis (deficit)	\$ 291,778	\$ 637	\$ -

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST PRIMARY LEARNING CENTER  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 2 of 2)

Local Grants Account 26000	Public School Capital Outlay 31200	Capital Improvement 31600	SB-9 Improvement 31700	Total
\$ (1,659)	\$ (19,342)	\$ 61,885	\$ -	\$ 326,082
1,180	96,344	63,400	4,500	1,057,919
(479)	77,002	125,285	4,500	1,384,001
-	-	59,547	-	65,809
(4,000)	(77,002)	-	(7,033)	(977,117)
4,479	-	-	2,533	-
-	-	184,832	-	472,693
-	-	-	-	(13,373)
\$ -	\$ -	\$ 184,832	\$ -	\$ 459,320
-	-	(184,832)	-	(180,278)
\$ -	\$ -	\$ -	\$ -	\$ 292,415

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 942,051
Receivables	
Due from other governments	16,324
Total current assets	958,375
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	977,932
Building improvements	42,662
Vehicles	46,356
Less: accumulated depreciation	(1,009,930)
Total noncurrent assets	57,020
Total assets	\$ 1,015,395
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 3,896
Due to government	15,905
Accrued expenses	27,093
Compensated absences	18,894
Unearned revenue	470,482
Total current liabilities	536,270
Total liabilities	536,270
Invested in capital assets, net of related debt	57,020
Restricted	25,457
Unrestricted	396,648
Total net position	479,125
Total liabilities and net position	\$ 1,015,395

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST SECONDARY LEARNING CENTER  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

<u>Functions/Programs</u>	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,127,771	\$ -	\$ 138,101	\$ -	\$ (989,670)
Support services:					
Students	390,163	-	-	-	(390,163)
Instruction	-	-	-	-	-
General Administration	206,804	-	-	-	(206,804)
School Administration	127,289	-	-	-	(127,289)
Central Services	68,525	-	-	-	(68,525)
Operation & Maintenance of Plant	367,942	-	-	-	(367,942)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	69,938	-	76,122	-	6,184
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	228,819	-	-	226,483	(2,336)
Total governmental activities	\$ 2,587,251	\$ -	\$ 214,223	\$ 226,483	(2,146,545)
			<b>General Revenues:</b>		
			State Equalization Guarantee		2,241,274
			State appropriations		19,051
			Interest & Investment Earnings		2,333
			Miscellaneous		30,891
			Total general revenues		2,293,549
			Change in net position		147,004
			Net position - beginning		332,121
			Net position - ending		\$ 479,125

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST SECONDARY LEARNING CENTER  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 4)

	General 11000	Pupil Transportation 13000	Instructional Materials 14000	Title I 24101
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ 420,472	\$ 41,531	\$ 9,566	\$ -
Accounts receivable				
Due from other governments	-	-	3,059	1,867
Due from other funds	13,265	-	-	-
<i>Total assets</i>	<u>433,737</u>	<u>41,531</u>	<u>12,625</u>	<u>1,867</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	823	-	3,073	-
Due to government	-	15,905	-	-
Accrued expenses	17,372	9,721	-	-
Due to other funds	-	-	-	1,867
Property tax revenue unspent	-	-	-	-
<i>Total liabilities</i>	<u>18,195</u>	<u>25,626</u>	<u>3,073</u>	<u>1,867</u>
<i>Fund balances</i>				
Restricted	-	15,905	9,552	-
Assigned	415,542	-	-	-
<i>Total fund balance</i>	<u>415,542</u>	<u>15,905</u>	<u>9,552</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 433,737</u>	<u>\$ 41,531</u>	<u>\$ 12,625</u>	<u>\$ 1,867</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST SECONDARY LEARNING CENTER  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 4)

	IDEA B Entitlement 24106	Dual Credit Instruction 27103	2008 Library GO Bond 27105	2010 Library GO Bond 27106	Public School Capital Outlay 31200
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	4,980	-	-	-	-
Due from other funds	-	-	-	-	-
<i>Total assets</i>	<u>4,980</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Due to government	-	-	-	-	-
Accrued expenses	-	-	-	-	-
Due to other funds	4,980	-	-	-	-
Property tax revenue unspent	-	-	-	-	-
<i>Total liabilities</i>	<u>4,980</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Restricted	-	-	-	-	-
Assigned	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 4,980</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST SECONDARY LEARNING CENTER  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 4)

	<u>HB 33 Capital Improvements 31600</u>	<u>SB 9 Capital Improvements 31700</u>	<u>Total Primary Government</u>
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash	\$ 470,482	\$ -	\$ 942,051
Accounts receivable			
Due from other governments	-	6,418	16,324
Due from other funds	-	-	13,265
	<u>470,482</u>	<u>6,418</u>	<u>971,640</u>
<i>Total assets</i>			
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	-	-	3,896
Due to government	-	-	15,905
Accrued expenses	-	-	27,093
Due to other funds	-	6,418	13,265
Property tax revenue unspent	470,482	-	470,482
	<u>470,482</u>	<u>6,418</u>	<u>530,641</u>
<i>Total liabilities</i>			
<i>Fund balances</i>			
Restricted	-	-	25,457
Assigned	-	-	415,542
	<u>-</u>	<u>-</u>	<u>440,999</u>
<i>Total fund balance</i>			
<i>Total liabilities and fund balance</i>	<u>\$ 470,482</u>	<u>\$ 6,418</u>	<u>\$ 971,640</u>

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST SECONDARY LEARNING CENTER  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Exhibit B-1  
(Page 4 of 4)

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 440,999
Compensated absences	(18,894)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>57,020</u>
Net Position-total Governmental Activities	<u><u>\$ 479,125</u></u>

The notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST SECONDARY LEARNING CENTER  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 4)

	General 11000	Pupil Transportation 13000	Instructional Materials 14000	Title I 24101
<i>Revenues:</i>				
Fees	\$ 29,650	\$ -	\$ -	\$ -
State sources	2,260,325	76,122	21,290	-
Federal sources	28,354	-	-	15,516
Miscellaneous	3,574	-	-	-
<i>Total revenues</i>	<u>2,321,903</u>	<u>76,122</u>	<u>21,290</u>	<u>15,516</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,059,737	-	16,636	15,516
Support Services:				
Students	384,510	-	-	-
Instruction	-	-	-	-
General Administration	206,608	-	-	-
School Administration	127,289	-	-	-
Central Services	68,525	-	-	-
Operation & Maintenance of Plant	361,174	-	-	-
Student Transportation	-	69,938	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,207,843</u>	<u>69,938</u>	<u>16,636</u>	<u>15,516</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>114,060</u>	<u>6,184</u>	<u>4,654</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	(2,384)	-	-	-
<i>Total other financing sources (uses)</i>	<u>(2,384)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>111,676</u>	<u>6,184</u>	<u>4,654</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>303,866</u>	<u>9,721</u>	<u>4,898</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 415,542</u>	<u>\$ 15,905</u>	<u>\$ 9,552</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST SECONDARY LEARNING CENTER  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 4)

	IDEA B Entitlement 24106	Dual Credit Instruction 27103	2008 Library GO Bond 27105	2010 Library GO Bond 27106	Public School Capital Outlay 31200
<i>Revenues:</i>					
Fees	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	2,117	-	-	207,905
Federal sources	70,824	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total revenues</i>	<u>70,824</u>	<u>2,117</u>	<u>-</u>	<u>-</u>	<u>207,905</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	26,650	2,117	-	-	-
Support Services:					
Students	4,445	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	207,905
<i>Total expenditures</i>	<u>31,095</u>	<u>2,117</u>	<u>-</u>	<u>-</u>	<u>207,905</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>39,729</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	1,956	428	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>1,956</u>	<u>428</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>39,729</u>	<u>-</u>	<u>1,956</u>	<u>428</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(39,729)</u>	<u>-</u>	<u>(1,956)</u>	<u>(428)</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTHWEST SECONDARY LEARNING CENTER  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 3 of 4)

	HB 33 Capital Improvements 31600	SB 9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>			
Fees	\$ -	\$ -	\$ 29,650
State sources	-	18,578	2,586,337
Federal sources	-	-	114,694
Miscellaneous	-	-	3,574
<i>Total revenues</i>	<u>-</u>	<u>18,578</u>	<u>2,734,255</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	-	-	1,120,656
Support Services:			
Students	-	-	388,955
Instruction	-	-	-
General Administration	-	-	206,608
School Administration	-	-	127,289
Central Services	-	-	68,525
Operation & Maintenance of Plant	-	-	361,174
Student Transportation	-	-	69,938
Other Support Services	-	-	-
Operation of Non-Instructional Service	-	-	-
Community Services Operations	-	-	-
Food Services Operations	-	-	-
Capital outlay	-	18,578	226,483
<i>Total expenditures</i>	<u>-</u>	<u>18,578</u>	<u>2,569,628</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>164,627</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>164,627</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>276,372</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 440,999</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST SECONDARY LEARNING CENTER  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 4 of 4)

Amounts reported for governmental activities in the statement of activities  
are different because:

Net change in fund balances - total governmental funds	\$ 164,627
Change to compensated absences	4,578

Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense	<u>(22,201)</u>
Change in Net Position of governmental activities:	<u><u>\$ 147,004</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTHWEST SECONDARY LEARNING CENTER  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 JUNE 30, 2013

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2013	Name and Location of Safekeeper
New Mexico Educators Federal Credit Union	FNMA 31398A2S0 1.00% Maturity 9/23/13	\$ 400,000	Federal Home Loan Bank of Dallas
		<u>\$ 400,000</u>	

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST SECONDARY LEARNING CENTER  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2013

Schedule II

<u>Bank Account Type</u>	<u>New Mexico Educators Federal Credit Union</u>
Checking - Operational Account	\$ 986,602
Total On Deposit	986,602
Reconciling Items	<u>(44,551)</u>
Reconciled Balance June 30, 2013	<u>\$ 942,051</u>

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Transportation Fund 13000	Inst. Materials Account 14000	Federal Projects Account 24000	Local Grants Fund 26000
Cash, June 30, 2012	\$ 311,651	* \$ 19,442	\$ 4,898	\$ (51,803)	\$ (1,906)
Add:					
2012-13 revenues	2,321,904	92,027	18,231	91,565	1,906
Prior year warrants voided	-	-	-	-	-
<b>Total cash available</b>	<b>2,633,555</b>	<b>111,469</b>	<b>23,129</b>	<b>39,762</b>	<b>-</b>
Less:					
Receivables/Payables	8,556	-	-	283	-
2012-13 expenditures	(2,214,808)	(69,938)	(13,563)	(46,608)	-
Loans to other funds	(15,649)	-	-	6,846	-
<b>Cash, June 30, 2013</b>	<b>411,654</b>	<b>41,531</b>	<b>9,566</b>	<b>283</b>	<b>-</b>
Cash Reconciliation to GAAP Basis:					
Audit reclassifications to cash	8,818	-	-	(283)	-
<b>Cash per books</b>	<b>420,472</b>	<b>41,531</b>	<b>9,566</b>	<b>-</b>	<b>-</b>
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	3,888	(25,626)	(14)	(283)	-
<b>Fund Balance, Modified Accrual Basis</b>	<b>415,542</b>	<b>15,905</b>	<b>9,552</b>	<b>-</b>	<b>-</b>

\*Does not agree to prior year audit report.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST SECONDARY LEARNING CENTER  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 2 of 2)

State Flow-through Fund 27000	Public School Capital Outlay 31200	HB 33 Capital Improvements 31600	SB 9 Capital Improvements 31700	Total
\$ (22,536)	\$ (50,510)	\$ 157,526	\$ -	\$ 366,762
22,268	258,415	161,381	12,160	2,979,857
-	-	-	-	-
(268)	207,905	318,907	12,160	3,346,619
-	-	151,575	-	160,414
(2,117)	(207,905)	-	(18,578)	(2,573,517)
2,385	-	-	6,418	-
-	-	470,482	-	933,516
-	-	-	-	8,535
-	-	470,482	-	942,051
-	-	(470,482)	-	(492,517)
-	-	-	-	440,999

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS ACADEMY**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 630,403
Receivables	
Due from other governments	113,298
Prepays	9,033
Total current assets	752,734
Capital assets	
Building improvements	119,219
Furniture, fixtures and equipment	37,474
Less: accumulated depreciation	(29,443)
Total capital assets	127,250
Prepays	6,008
Total noncurrent assets	133,258
Total assets	\$ 885,992
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 11,091
Due to government	50
Accrued salaries	82,880
Unearned revenue	5,580
Total current liabilities	99,601
Total liabilities	99,601
Invested in capital assets	127,250
Restricted	18,167
Unrestricted	640,974
Total net position	786,391
Total liabilities and net position	\$ 885,992

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
TAOS ACADEMY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues		Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	
Governmental activities:				
Instruction	856,605	-	125,347	\$ -
Support services:				
Students	155,752	-	-	(155,752)
Instruction	7,271	-	-	(7,271)
General Administration	10,964	-	-	(10,964)
School Administration	167,710	-	-	(167,710)
Central Services	188,398	-	-	(188,398)
Operation & Maintenance of Plant	146,689	-	-	(146,689)
Other support services	-	-	-	-
Food Services	-	-	-	-
Facilities Materials, Supplies & Other Services	106,777	-	-	106,777
<b>Total governmental activities</b>	<b>\$ 1,640,166</b>	<b>\$ -</b>	<b>\$ 125,347</b>	<b>\$ 106,777</b>
			<b>General Revenues:</b>	
			State Equalization Guarantee	1,634,752
			State appropriations	13,823
			Interest income	24
			<b>Total general revenues</b>	<b>1,648,599</b>
			Change in net position	240,557
			Net position - beginning	545,834
			Net position - ending	<b>\$ 786,391</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
TAOS ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 4)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 627,227	\$ -	\$ 191	\$ -	\$ -
Accounts receivable					
Due from other governments	-	2,950	-	47,021	28,277
Due from other funds	113,298	-	-	-	-
Prepays	13,903	-	-	1,138	-
<i>Total assets</i>	<u>754,428</u>	<u>2,950</u>	<u>191</u>	<u>48,159</u>	<u>28,277</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	11,091	-	-	-	-
Due to government	-	-	-	-	-
Accrued expenses	82,880	-	-	-	-
Unearned fees	5,580	-	-	-	-
Due to other funds	-	2,950	-	47,021	28,277
<i>Total liabilities</i>	<u>99,551</u>	<u>2,950</u>	<u>-</u>	<u>47,021</u>	<u>28,277</u>
<i>Fund balances</i>					
Nonspendable	13,903	-	-	1,138	-
Restricted	-	-	191	-	-
Assigned	640,974	-	-	-	-
<i>Total fund balance</i>	<u>654,877</u>	<u>-</u>	<u>191</u>	<u>1,138</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 754,428</u>	<u>\$ 2,950</u>	<u>\$ 191</u>	<u>\$ 48,159</u>	<u>\$ 28,277</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
TAOS ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 4)

	IDEA-B Risk Pool 24120	Teacher Principal Training 24154	Medicaid 25153	Intel Foundation 26116	Dual Credit Instructional Materials 27103
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ 50	\$ 1,934	\$ 927	\$ -
Accounts receivable					
Due from other governments	211	8,145	-	-	-
Due from other funds	-	-	-	-	-
Prepays	-	-	-	-	-
<i>Total assets</i>	<u>211</u>	<u>8,195</u>	<u>1,934</u>	<u>927</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Due to government	-	50	-	-	-
Accrued expenses	-	-	-	-	-
Unearned fees	-	-	-	-	-
Due to other funds	211	8,145	-	-	-
<i>Total liabilities</i>	<u>211</u>	<u>8,195</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Nonspendable	-	-	-	-	-
Restricted	-	-	1,934	927	-
Assigned	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>1,934</u>	<u>927</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 211</u>	<u>\$ 8,195</u>	<u>\$ 1,934</u>	<u>\$ 927</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
TAOS ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 4)

	Library GO Bonds 2008 27105	Library GO Bonds 2010 27106	Private Direct Grants 29102	Public Schools Capital Outlay 31200	SB-9 Capital Improvements 31700	Total Primary Government
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash and temporary investments	\$ -	\$ -	\$ 74	\$ -	\$ -	\$ 630,403
Accounts receivable						
Due from other governments	-	752	-	25,942	-	113,298
Due from other funds	-	-	-	-	-	113,298
Prepays	-	-	-	-	-	15,041
<i>Total assets</i>	<u>-</u>	<u>752</u>	<u>74</u>	<u>25,942</u>	<u>-</u>	<u>872,040</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<i>Current Liabilities:</i>						
Accounts payable	-	-	-	-	-	11,091
Due to government	-	-	-	-	-	50
Accrued expenses	-	-	-	-	-	82,880
Unearned fees	-	-	-	-	-	5,580
Due to other funds	-	752	-	25,942	-	113,298
<i>Total liabilities</i>	<u>-</u>	<u>752</u>	<u>-</u>	<u>25,942</u>	<u>-</u>	<u>212,899</u>
<i>Fund balances</i>						
Nonspendable	-	-	-	-	-	15,041
Restricted	-	-	74	-	-	3,126
Assigned	-	-	-	-	-	640,974
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>74</u>	<u>-</u>	<u>-</u>	<u>659,141</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 752</u>	<u>\$ 74</u>	<u>\$ 25,942</u>	<u>\$ -</u>	<u>\$ 872,040</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
TAOS ACADEMY  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Exhibit B-1  
(Page 4 of 4)

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 659,141
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>127,250</u>
Net Position-total Governmental Activities	<u><u>\$ 786,391</u></u>

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
TAOS ACADEMY

Exhibit B-2  
(Page 1 of 4)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED  
JUNE 30, 2013

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>					
Local and county grant	\$ 18,523	\$ -	\$ -	\$ -	\$ -
State grant	1,648,575	12,318	-	-	-
Federal grant	-	-	-	47,022	28,277
Interest	24	-	-	-	-
<i>Total revenues</i>	<u>1,667,122</u>	<u>12,318</u>	<u>-</u>	<u>47,022</u>	<u>28,277</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	816,592	12,318	-	48,540	-
Support Services					
Students	127,058	-	-	-	28,277
Instruction	6,519	-	-	-	-
General Administration	10,964	-	-	-	-
School Administration	160,315	-	-	-	-
Central Services	188,398	-	-	-	-
Operation & Maintenance of Plant	135,698	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>1,445,544</u>	<u>12,318</u>	<u>-</u>	<u>48,540</u>	<u>28,277</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>221,578</u>	<u>-</u>	<u>-</u>	<u>(1,518)</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	(508)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(508)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>221,070</u>	<u>-</u>	<u>-</u>	<u>(1,518)</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>433,807</u>	<u>-</u>	<u>191</u>	<u>2,656</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 654,877</u>	<u>\$ -</u>	<u>\$ 191</u>	<u>\$ 1,138</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
TAOS ACADEMY

Exhibit B-2  
(Page 2 of 4)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED  
JUNE 30, 2013

	IDEA-B Risk Pool 24120	Teacher Principal Training 24154	Medicaid 25153	Intel Foundation 26116	2009 Dual Credit 27103
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ -
State grant	-	-	-	5,000	755
Federal grant	211	8,145	1,144	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>211</u>	<u>8,145</u>	<u>1,144</u>	<u>5,000</u>	<u>755</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	8,145	-	3,773	755
Support Services					
Students	211	-	206	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>211</u>	<u>8,145</u>	<u>206</u>	<u>3,773</u>	<u>755</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>938</u>	<u>1,227</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>938</u>	<u>1,227</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>996</u>	<u>(300)</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,934</u>	<u>\$ 927</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
TAOS ACADEMY

Exhibit B-2  
(Page 3 of 4)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED  
JUNE 30, 2013

	Library GO Bonds 2008 27105	Library GO Bonds 2010 27106	Private Direct Grants 29102	Public Schools Capital Outlay 31200	SB-9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>						
Local and county grant	\$ -	\$ -	\$ 3,200	\$ -	\$ -	\$ 21,723
State grant	-	752	-	103,769	3,008	1,774,177
Federal grant	-	-	-	-	-	84,799
Interest	-	-	-	-	-	24
<i>Total revenues</i>	<u>-</u>	<u>752</u>	<u>3,200</u>	<u>103,769</u>	<u>3,008</u>	<u>1,880,723</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	-	-	-	-	-	890,123
Support Services						
Students	-	-	-	-	-	155,752
Instruction	-	752	-	-	-	7,271
General Administration	-	-	-	-	-	10,964
School Administration	-	-	-	-	-	160,315
Central Services	-	-	-	-	-	188,398
Operation & Maintenance of Plant	-	-	3,126	-	-	138,824
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Capital outlay	-	-	-	103,769	3,008	106,777
<i>Total expenditures</i>	<u>-</u>	<u>752</u>	<u>3,126</u>	<u>103,769</u>	<u>3,008</u>	<u>1,658,424</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>74</u>	<u>-</u>	<u>-</u>	<u>222,299</u>
<i>Other financing sources (uses):</i>						
Operating transfers	508	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>508</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>508</u>	<u>-</u>	<u>74</u>	<u>-</u>	<u>-</u>	<u>222,299</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(508)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>436,842</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 659,141</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS ACADEMY**

Exhibit B-2  
(Page 4 of 4)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Amounts reported for governmental activities in the statement of activities  
are different because:

Net change in fund balances - total governmental funds	\$ 222,299
Compensated absences expense	33,518
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlay for the period.</p>	
Depreciation expense	<u>(15,260)</u>
Change in Net Position-total Governmental Activities	<u>\$ 240,557</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
TAOS ACADEMY  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	\$ 1,521
<i>Total assets</i>	<u>1,521</u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>1,521</u>
<i>Total liabilities</i>	<u>\$ 1,521</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS ACADEMY**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 796	4,306	3,581	\$ 1,521
<b>Total assets</b>	<u>\$ 796</u>	<u>\$ 4,306</u>	<u>\$ 3,581</u>	<u>\$ 1,521</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 796	4,306	3,581	\$ 1,521
<b>Total liabilities</b>	<u>\$ 796</u>	<u>\$ 4,306</u>	<u>\$ 3,581</u>	<u>\$ 1,521</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS ACADEMY**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**JUNE 30, 2013**

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2013	Name and Location of Safekeeper
Peoples Bank	31417YRB5 8/1/2030	\$ 285,485	United Missouri Bank
		<u>\$ 285,485</u>	

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 TAOS ACADEMY  
 SCHEDULE OF CASH ACCOUNTS  
 JUNE 30, 2013

Schedule II

Bank Account Type	Peoples Bank
Checking - Operational	\$ 660,035
Total On Deposit	660,035
Reconciling Items	(28,111)
Reconciled Balance June 30, 2013	\$ 631,924
Less Agency Funds	1,521
Total Cash	\$ 630,403

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS ACADEMY**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services Account 21000	Activity Account 23000	Federal Projects Account 24000
Cash, June 30, 2012	\$ 433,807	\$ -	\$ 191	\$ 796	\$ 2,656
Add:					
2012-13 revenues	1,667,120	9,368	-	4,306	-
Total cash available	2,100,927	9,368	191	5,102	2,656
Less:					
2012-13 expenditures	(1,351,647)	(12,318)	-	(3,581)	(83,654)
Loans to other funds	(109,596)	-	-	-	83,654
Receivables/Payables	(108,666)	-	-	-	32,966
Cash, June 30, 2013	531,018	(2,950)	191	1,521	35,622
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	96,209	2,950	-	-	(35,572)
Cash per Books	627,227	-	191	1,521	50
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	124,367	2,950	-	(1,521)	(34,484)
Fund Balance, Modified Accrual Basis (deficit)	655,385	-	191	-	1,138

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS ACADEMY**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
 (Page 2 of 2)

Federal Direct Account 25000	Local Grants Fund 26000	State Flow Through Fund 27000	Local or State Fund 29000	Public School Capital Outlay 31200	SB-9 Capital Improvements 31700	Total
\$ 996	\$ (300)	\$ (508)	\$ -	\$ -	\$ -	\$ 437,638
938	5,000	755	3,200	77,827	3,008	1,771,522
1,934	4,700	247	3,200	77,827	3,008	2,209,160
-	(3,773)	(1,507)	(3,126)	(103,769)	(3,008)	(1,566,383)
-	-	-	-	25,942	-	-
-	300	1,474	-	-	-	(73,926)
1,934	1,227	214	74	-	-	568,851
-	(300)	(214)	-	-	-	63,073
1,934	927	-	74	-	-	\$ 631,924
					Less Activity Fund	1,521
					Exhibit B-1	\$ 630,403
-	(300)	(214)	-	-	-	90,798
1,934	927	-	74	-	-	\$ 659,649

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS INTEGRATED SCHOOL OF THE ARTS**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<u><b>Governmental Activities</b></u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 332,136
Receivables	
Due from other governments	81,131
Deposits	6,000
Prepaid expenses	2,220
Total current assets	<u>421,487</u>
Capital assets	
Furniture, fixtures and equipment	93,443
Less: accumulated depreciation	<u>(5,691)</u>
Total noncurrent assets	<u>87,752</u>
Total assets	<u><u>\$ 509,239</u></u>
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 7,038
Accrued salaries	40,327
Total current liabilities	<u>47,365</u>
Total liabilities	<u>47,365</u>
Invested in capital assets	87,752
Restricted for:	
Other	32,294
Unrestricted	<u>341,828</u>
Total net position	<u>461,874</u>
Total liabilities and net position	<u><u>\$ 509,239</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
TAOS INTEGRATED SCHOOL OF THE ARTS  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 446,906	\$ 2,424	\$ 84,868	\$ -	\$ (359,614)
Support services:					
Students	108,666	-	-	-	(108,666)
Instruction	1,630	-	-	-	(1,630)
General Administration	18,630	-	-	-	(18,630)
School Administration	101,819	-	-	-	(101,819)
Central Services	86,187	-	-	-	(86,187)
Operation & Maintenance of Plant	145,921	-	-	-	(145,921)
Operation of Non-Instructional Service	128	-	-	-	(128)
Community Services Operations	1,755	-	-	-	(1,755)
Facilities Materials, Supplies & Other Services	89,103	-	-	89,103	-
Total governmental activities	<u>\$ 1,000,745</u>	<u>\$ 2,424</u>	<u>\$ 84,868</u>	<u>\$ 89,103</u>	<u>(824,350)</u>
			<b>General Revenues:</b>		
			State Equalization Guarantee		1,050,817
			State appropriations		8,760
			Total general revenues		<u>1,059,577</u>
			Change in net position		<u>235,227</u>
			Net position - beginning		226,647
			Net position - ending		<u>\$ 461,874</u>

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 TAOS INTEGRATED SCHOOL OF THE ARTS  
 BALANCE SHEET  
 GOVERNMENTAL FUNDS  
 JUNE 30, 2013

Exhibit B-1  
 (Page 1 of 3)

	Operational 11000	Instructional Support 14000	Title I IASA 24101	IDEA-B 24106	IDEA-B Risk Pool 24120
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 308,064	\$ 23,798	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	2,969	25,432	26,919	173
Due from other funds	81,129	-	-	-	-
Deposits	6,000	-	-	-	-
Prepaid expenses	-	-	-	-	-
<i>Total assets</i>	<u>395,193</u>	<u>26,767</u>	<u>25,432</u>	<u>26,919</u>	<u>173</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	7,038	-	-	-	-
Accrued expenses	40,327	-	-	-	-
Due to other funds	-	2,967	25,432	26,919	173
<i>Total liabilities</i>	<u>47,365</u>	<u>2,967</u>	<u>25,432</u>	<u>26,919</u>	<u>173</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	6,000	-	-	-	-
Restricted	-	23,800	-	-	-
Assigned	341,828	-	-	-	-
<i>Total fund balance</i>	<u>347,828</u>	<u>23,800</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 395,193</u>	<u>\$ 26,767</u>	<u>\$ 25,432</u>	<u>\$ 26,919</u>	<u>\$ 173</u>

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 TAOS INTEGRATED SCHOOL OF THE ARTS  
 BALANCE SHEET  
 GOVERNMENTAL FUNDS  
 JUNE 30, 2013

Exhibit B-1  
 (Page 2 of 3)

	Charter School Planning 24146	Teacher Principal Training 24154	Private Direct Grant 29102	Public Schools Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ -	\$ 274	\$ -	\$ 332,136
Accounts receivable					
Due from other governments	-	3,362	-	22,276	81,131
Due from other funds	-	-	-	-	81,129
Deposits	-	-	-	-	6,000
Prepaid expenses	2,220	-	-	-	2,220
<i>Total assets</i>	<u>2,220</u>	<u>3,362</u>	<u>274</u>	<u>22,276</u>	<u>502,616</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	7,038
Accrued expenses	-	-	-	-	40,327
Due to other funds	-	3,362	-	22,276	81,129
<i>Total liabilities</i>	<u>-</u>	<u>3,362</u>	<u>-</u>	<u>22,276</u>	<u>128,494</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	2,220	-	-	-	8,220
Restricted	-	-	274	-	24,074
Assigned	-	-	-	-	341,828
<i>Total fund balance</i>	<u>2,220</u>	<u>-</u>	<u>274</u>	<u>-</u>	<u>374,122</u>
<i>Total liabilities and fund balance</i>	<u>\$ 2,220</u>	<u>\$ 3,362</u>	<u>\$ 274</u>	<u>\$ 22,276</u>	<u>\$ 502,616</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
TAOS INTEGRATED SCHOOL OF THE ARTS  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 3)

Amounts reported for governmental activities in the statement of net position  
are different because:

Fund balances - total governmental funds	\$ 374,122
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>87,752</u>
Net Position-total Governmental Activities	<u>\$ 461,874</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS INTEGRATED SCHOOL OF THE ARTS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
 (Page 1 of 3)

	Operational 11000	Instructional Support 14000	Title I IASA 24101	IDEA- B 24106	IDEA-B Risk Pool 24120
<i>Revenues:</i>					
Local and county grant	\$ 18,063	\$ -	\$ -	\$ -	\$ -
Charges for services	2,424	-	-	-	-
State grant	1,059,577	10,645	-	-	-
Federal grant	-	-	25,432	26,919	173
<i>Total revenues</i>	<u>1,080,064</u>	<u>10,645</u>	<u>25,432</u>	<u>26,919</u>	<u>173</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	472,253	3,592	25,432	-	-
Support Services					
Students	81,574	-	-	26,919	173
Instruction	1,630	-	-	-	-
General Administration	18,630	-	-	-	-
School Administration	101,819	-	-	-	-
Central Services	81,304	-	-	-	-
Operation & Maintenance of Plant	139,705	-	-	-	-
Operation of Non-Instructional Service	128	-	-	-	-
Community Services Operations	1,755	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>898,798</u>	<u>3,592</u>	<u>25,432</u>	<u>26,919</u>	<u>173</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>181,266</u>	<u>7,053</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>181,266</u>	<u>7,053</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>166,562</u>	<u>16,747</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 347,828</u>	<u>\$ 23,800</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
TAOS INTEGRATED SCHOOL OF THE ARTS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 3)

	Charter School Planning 24146	Teacher Principal Training 24154	Education Job Fund 29102	Public Schools Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ 274	\$ -	\$ 18,337
Charges for services	-	-	-	-	2,424
State grant	-	-	-	89,103	1,159,325
Federal grant	-	3,362	-	-	55,886
<i>Total revenues</i>	<u>-</u>	<u>3,362</u>	<u>274</u>	<u>89,103</u>	<u>1,235,972</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	24,795	3,362	-	-	529,434
Support Services					
Students	-	-	-	-	108,666
Instruction	-	-	-	-	1,630
General Administration	-	-	-	-	18,630
School Administration	-	-	-	-	101,819
Central Services	4,883	-	-	-	86,187
Operation & Maintenance of Plant	1,981	-	-	-	141,686
Operation of Non-Instructional Service	-	-	-	-	128
Community Services Operations	-	-	-	-	1,755
Capital outlay	-	-	-	89,103	89,103
<i>Total expenditures</i>	<u>31,659</u>	<u>3,362</u>	<u>-</u>	<u>89,103</u>	<u>1,079,038</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(31,659)</u>	<u>-</u>	<u>274</u>	<u>-</u>	<u>156,934</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(31,659)</u>	<u>-</u>	<u>274</u>	<u>-</u>	<u>156,934</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>33,879</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>217,188</u>
<i>Fund balances - end of year</i>	<u>\$ 2,220</u>	<u>\$ -</u>	<u>\$ 274</u>	<u>\$ -</u>	<u>\$ 374,122</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS INTEGRATED SCHOOL OF THE ARTS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
 (Page 3 of 3)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 156,934
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Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlay exceeds depreciation for the period.

Depreciation expense	(4,235)
Capital Outlays	<u>82,528</u>

Change in Net Position-total Governmental Activities	<u><u>\$ 235,227</u></u>
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**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
TAOS INTEGRATED SCHOOL OF THE ARTS  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 296</u>
<i>Total assets</i>	<u><u>296</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>296</u>
<i>Total liabilities</i>	<u><u>\$ 296</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS INTEGRATED SCHOOL OF THE ARTS**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 448	3,323	3,475	\$ 296
<b>Total assets</b>	<u>\$ 448</u>	<u>\$ 3,323</u>	<u>\$ 3,475</u>	<u>\$ 296</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 448	3,323	3,475	\$ 296
<b>Total liabilities</b>	<u>\$ 448</u>	<u>\$ 3,323</u>	<u>\$ 3,475</u>	<u>\$ 296</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 TAOS INTEGRATED SCHOOL OF THE ARTS  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 JUNE 30, 2013

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2013	Name and Location of Safekeeper
Peoples Bank			
	31417YRB5, 4.55%, matures 08/01/30	\$ 47,581	United Missouri Bank
	31418AGR3, 2.00%, matures 07/01/32	17,991	United Missouri Bank
		<u>\$ 65,572</u>	

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 TAOS INTEGRATED SCHOOL OF THE ARTS  
 SCHEDULE OF CASH ACCOUNTS  
 JUNE 30, 2013

Schedule II

Bank Account Type	Peoples Bank
Checking - Operational	\$ 342,694
Total On Deposit	342,694
Reconciling Items	(10,262)
Reconciled Balance June 30, 2013	\$ 332,432
Less Agency Funds	296
Total Cash	\$ 332,136

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
TAOS INTEGRATED SCHOOL OF THE ARTS  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Activity Account 23000	Federal Projects Account 24000	State Flow Through Fund 29000	Public School Capital Outlay 31200	Total
Cash, June 30, 2012	\$ 166,562	\$ 16,747	\$ 448	\$ 33,879	\$ -	\$ -	\$ 217,636
Add:							
2012-13 revenues	1,080,065	7,676	3,323	40,555	274	66,827	1,198,720
Loans from other funds	(78,161)	-	-	55,885	-	22,276	-
Total cash available	1,168,466	24,423	3,771	130,319	274	89,103	1,416,356
Less:							
2012-13 expenditures	(932,489)	(3,592)	(3,475)	(117,197)	-	(89,103)	(1,145,856)
Receivables/Payables	(144,238)	-	-	139,520	-	32,634	27,916
Cash, June 30, 2013	<u>91,739</u>	<u>20,831</u>	<u>296</u>	<u>152,642</u>	<u>274</u>	<u>32,634</u>	<u>298,416</u>
Fund Balance Reconciliation to GAAP Basis:							
Audit reclassifications to cash	216,325	2,967	-	(152,642)	-	(32,634)	34,016
Cash per Books	<u>\$ 308,064</u>	<u>\$ 23,798</u>	<u>\$ 296</u>	<u>\$ -</u>	<u>\$ 274</u>	<u>\$ -</u>	<u>\$ 332,432</u>
						Less Activity Funds	296
						Per Exhibit B-1	<u>\$ 332,136</u>
Fund Balance Reconciliation to GAAP Basis:							
Modified Accrual Adjustments	256,089	2,969	(296)	(150,422)	-	(32,634)	75,706
Fund Balance, Modified Accrual Basis	<u>\$ 347,828</u>	<u>\$ 23,800</u>	<u>\$ -</u>	<u>\$ 2,220</u>	<u>\$ 274</u>	<u>\$ -</u>	<u>\$ 374,122</u>
						Less Activity Funds	-
						Per Exhibit B-1	<u>\$ 374,122</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	354,070
Receivables	
Due from other governments	83,293
Total current assets	437,363
Capital assets	
Furniture, fixtures and equipment	15,755
Less: accumulated depreciation	(7,099)
Total noncurrent assets	8,656
Total assets	\$ 446,019
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	18,633
Accrued salaries	71,639
Due to government	32,091
Unearned revenue	12,000
Total current liabilities	134,363
Total liabilities	134,363
Invested in capital assets	8,656
Restricted	52,750
Unrestricted	250,250
Total net position	311,656
Total liabilities and net position	\$ 446,019

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE ALBUQUERQUE SIGN LANGUAGE ACADEMY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

<u>Functions/Programs</u>	Program Revenues				Net (Expenses) Revenues and Changes in Net Position
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 652,773	\$ 5,858	\$ 227,527	\$ -	\$ (419,388)
Support services:					
Students	299,202	-	-	-	(299,202)
Instruction	4,120	-	-	-	(4,120)
General Administration	39,386	-	-	-	(39,386)
School Administration	247,408	-	-	-	(247,408)
Central Services	64,594	-	-	-	(64,594)
Operation & Maintenance of Plant	46,847	-	-	-	(46,847)
Operation of Non-Instructional Services	16,433	-	-	-	(16,433)
Student Transportation	221,545	-	232,268	-	10,723
Food Services Operation	32,050	3,919	28,892	-	761
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	41,548	-	-	41,548	-
Total governmental activities	\$ 1,665,906	\$ 9,777	\$ 488,687	\$ 41,548	(1,125,894)
			<b>General Revenues:</b>		
			State Equalization Guarantee		1,195,630
			State Appropriations		9,830
			Miscellaneous		1,414
			Total general revenues		1,206,874
			Change in net position		80,980
			Net position - beginning		230,676
			Net position - ending		\$ 311,656

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE ALBUQUERQUE SIGN LANGUAGE  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 5)

	Operational 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ 253,359	\$ 64,860	\$ 13,196	\$ 2,622	\$ -
Accounts receivable					
Due from other governments	-	-	1,105	808	10,642
Due from other funds	67,969	-	-	-	-
<i>Total assets</i>	<u>321,328</u>	<u>64,860</u>	<u>14,301</u>	<u>3,430</u>	<u>10,642</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	15,345	-	96	808	-
Accrued expenses	63,765	678	-	-	1,181
Due to government	-	32,091	-	-	-
Due to other funds	-	-	-	-	9,461
Local contributions unspent	-	-	-	-	-
<i>Total liabilities</i>	<u>79,110</u>	<u>32,769</u>	<u>96</u>	<u>808</u>	<u>10,642</u>
<i>Fund balances</i>					
Restricted	-	32,091	14,205	2,622	-
Assigned	242,218	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	<u>242,218</u>	<u>32,091</u>	<u>14,205</u>	<u>2,622</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 321,328</u>	<u>\$ 64,860</u>	<u>\$ 14,301</u>	<u>\$ 3,430</u>	<u>\$ 10,642</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE ALBUQUERQUE SIGN LANGUAGE  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 5)

	IDEA-B Entitlement 24106	IDEA-B Risk Pool 24120	Federal Charter Planning 24146	Teacher Principal Training 24154	Title I School Improvement 24162
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	7,502	92	-	-	32,181
Due from other funds	-	-	-	-	-
<i>Total assets</i>	7,502	92	-	-	32,181
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued expenses	-	-	-	-	3,200
Due to government	-	-	-	-	-
Due to other funds	7,502	92	-	-	28,981
Local contributions unspent	-	-	-	-	-
<i>Total liabilities</i>	7,502	92	-	-	32,181
<i>Fund balances</i>					
Restricted	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	-	-	-	-	-
<i>Total liabilities and fund balance</i>	\$ 7,502	\$ 92	\$ -	\$ -	\$ 32,181

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE ALBUQUERQUE SIGN LANGUAGE  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 5)

	Tile XIX Medicaid 25153	Student Library Fund SB-1 27106	Formative Assessment 27111	2010 GO Bond Instructional Materials 27171	Private Dir Grant 29102
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ 8,033
Accounts receivable					
Due from other governments	13,244	-	-	1,933	-
Due from other funds	-	-	-	-	-
<i>Total assets</i>	13,244	-	-	1,933	8,033
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	2,384	-	-	-	-
Accrued expenses	2,815	-	-	-	-
Due to government	-	-	-	-	-
Due to other funds	4,214	-	-	1,933	-
Local contributions unspent	-	-	-	-	-
<i>Total liabilities</i>	9,413	-	-	1,933	-
<i>Fund balances</i>					
Restricted	3,831	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	8,033
<i>Total fund balance</i>	3,831	-	-	-	8,033
<i>Total liabilities and fund balance</i>	\$ 13,244	\$ -	\$ -	\$ 1,933	\$ 8,033

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE ALBUQUERQUE SIGN LANGUAGE  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 4 of 5)

	McCune Foundation 29114	Public Schools Capital Outlay 31200	Capital Outlay SB-9 31700	Total Primary Government
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ 12,000	\$ -	\$ -	\$ 354,070
Accounts receivable				
Due from other governments	-	14,326	1,460	83,293
Due from other funds	-	-	-	67,969
	<u>12,000</u>	<u>14,326</u>	<u>1,460</u>	<u>505,332</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	18,633
Accrued expenses	-	-	-	71,639
Due to government	-	-	-	32,091
Due to other funds	-	14,326	1,460	67,969
Local contributions unspent	12,000	-	-	12,000
	<u>12,000</u>	<u>14,326</u>	<u>1,460</u>	<u>202,332</u>
<i>Fund balances</i>				
Restricted	-	-	-	52,749
Assigned	-	-	-	242,218
Unassigned	-	-	-	8,033
	<u>-</u>	<u>-</u>	<u>-</u>	<u>303,000</u>
<i>Total liabilities and fund balance</i>	<u>\$ 12,000</u>	<u>\$ 14,326</u>	<u>\$ 1,460</u>	<u>\$ 505,332</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
THE ALBUQUERQUE SIGN LANGUAGE ACADEMY  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Exhibit B-1  
(Page 5 of 5)

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 303,000
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Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>8,656</u>
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Net Position-total Governmental Activities	<u><u>\$ 311,656</u></u>
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STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE ALBUQUERQUE SIGN LANGUAGE ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 5)

	Operational 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
<i>Revenues:</i>					
Local and county grant	\$ 21,790	\$ -	\$ -	\$ -	\$ -
Charges for services	5,858	-	-	3,919	-
State grant	1,205,460	232,268	14,116	-	-
Federal grant	-	-	-	28,892	25,124
Miscellaneous	1,414	-	-	-	-
<i>Total revenues</i>	<u>1,234,522</u>	<u>232,268</u>	<u>14,116</u>	<u>32,811</u>	<u>25,124</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	546,380	-	853	-	25,011
Support Services					
Students	227,041	-	-	-	113
Instruction	3,358	-	-	-	-
General Administration	29,425	-	-	-	-
School Administration	231,288	-	-	-	-
Central Services	58,752	-	-	-	-
Operation & Maintenance of Plant	41,064	-	-	-	-
Student Transportation	-	221,545	-	-	-
Other Support Services	16,433	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	613	-	-	31,437	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>1,154,354</u>	<u>221,545</u>	<u>853</u>	<u>31,437</u>	<u>25,124</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>80,168</u>	<u>10,723</u>	<u>13,263</u>	<u>1,374</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>80,168</u>	<u>10,723</u>	<u>13,263</u>	<u>1,374</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>162,050</u>	<u>21,368</u>	<u>942</u>	<u>1,248</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 242,218</u>	<u>\$ 32,091</u>	<u>\$ 14,205</u>	<u>\$ 2,622</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE ALBUQUERQUE SIGN LANGUAGE ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 5)

	IDEA-B Entitlement 24106	IDEA-B Risk Pool 24120	Federal Charter Planning 24146	Teacher Principal Training 24154	Title I School Improvement 24162
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-	-
State grant	-	-	-	-	-
Federal grant	26,371	92	25,785	286	55,227
Miscellaneous	-	-	-	-	-
<i>Total revenues</i>	<u>26,371</u>	<u>92</u>	<u>25,785</u>	<u>286</u>	<u>55,227</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	-	26,821	286	49,385
Support Services					
Students	21,965	92	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	13,428	-	-
Central Services	-	-	-	-	5,842
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>21,965</u>	<u>92</u>	<u>40,249</u>	<u>286</u>	<u>55,227</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>4,406</u>	<u>-</u>	<u>(14,464)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>4,406</u>	<u>-</u>	<u>(14,464)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(4,406)</u>	<u>-</u>	<u>14,464</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE ALBUQUERQUE SIGN LANGUAGE ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 3 of 5)

	Tile XIX Medicaid 25153	Student Library Fund SB-1 27106	Formative Assessment 27111	2010 GO Bond Instructional Materials 27171	Private Dir Grant 29102
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ 15,423
Charges for services	-	-	-	-	-
State grant	-	466	296	1,933	-
Federal grant	40,618	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total revenues</i>	<u>40,618</u>	<u>466</u>	<u>296</u>	<u>1,933</u>	<u>15,423</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	-	-	1,933	-
Support Services					
Students	49,990	-	-	-	-
Instruction	-	466	296	-	-
General Administration	-	-	-	-	9,961
School Administration	-	-	-	-	1,646
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	5,783
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>49,990</u>	<u>466</u>	<u>296</u>	<u>1,933</u>	<u>17,390</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(9,372)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,967)</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(9,372)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,967)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>13,203</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
<i>Fund balances - end of year</i>	<u>\$ 3,831</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,033</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE ALBUQUERQUE SIGN LANGUAGE ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 4 of 5)

	McCune Foundation 29114	Public Schools Capital Outlay 31200	Capital Outlay SB-9 31700	Total Primary Government
<i>Revenues:</i>				
Local and county grant	\$ -	\$ -	\$ -	\$ 37,213
Charges for services	-	-	-	9,777
State grant	-	40,088	1,460	1,496,087
Federal grant	-	-	-	202,395
Miscellaneous	-	-	-	1,414
<i>Total revenues</i>	<u>-</u>	<u>40,088</u>	<u>1,460</u>	<u>1,746,886</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	650,669
Support Services				
Students	-	-	-	299,201
Instruction	-	-	-	4,120
General Administration	-	-	-	39,386
School Administration	-	-	-	246,362
Central Services	-	-	-	64,594
Operation & Maintenance of Plant	-	-	-	46,847
Student Transportation	-	-	-	221,545
Other Support Services	-	-	-	16,433
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	32,050
Capital outlay	-	40,088	1,460	41,548
<i>Total expenditures</i>	<u>-</u>	<u>40,088</u>	<u>1,460</u>	<u>1,662,755</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>84,131</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>84,131</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>218,869</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 303,000</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE ALBUQUERQUE SIGN LANGUAGE ACADEMY  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 5 of 5)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	84,131
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.		
Depreciation expense		(3,151)
Change in Net Position of Governmental Activities	\$	80,980

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
THE ALBUQUERQUE SIGN LANGUAGE ACADEMY  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 3,662</u>
<i>Total assets</i>	<u><u>3,662</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>3,662</u>
<i>Total liabilities</i>	<u><u>\$ 3,662</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE ALBUQUERQUE SIGN LANGUAGE ACADEMY  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ -	12,272	8,610	\$ 3,662
<b>Total assets</b>	<u>\$ -</u>	<u>\$ 12,272</u>	<u>\$ 8,610</u>	<u>\$ 3,662</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ -	12,272	8,610	\$ 3,662
<b>Total liabilities</b>	<u>\$ -</u>	<u>\$ 12,272</u>	<u>\$ 8,610</u>	<u>\$ 3,662</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE ALBUQUERQUE SIGN LANGUAGE ACADEMY  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 JUNE 30, 2013

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2013
New Mexico	479412PL6 4.50%	
Bank & Trust	Matures June 1, 2016	\$ 324,468
		<u>\$ 324,468</u>

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE ALBUQUERQUE SIGN LANGUAGE ACADEMY  
 SCHEDULE OF CASH ACCOUNTS  
 JUNE 30, 2013

Schedule II

Bank Account Type	NM Bank & Trust
Checking - Operational	\$ 380,388
Total On Deposit	380,388
Reconciling Items	(22,656)
Reconciled Balance June 30, 2013	\$ 357,732
Less Agency Funds	(3,662)
Total Cash	\$ 354,070

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000
Cash, June 30, 2012	\$ 128,262	\$ 43,137	\$ 9,660	\$ 1,248	\$ -
Add:					
2012-13 revenues	1,234,522	264,359	4,293	32,003	171,650
Total cash available	1,362,784	307,496	13,953	33,251	171,650
Less:					
2012-13 expenditures	(1,139,011)	(221,545)	(757)	(30,629)	(145,869)
Permanent cash transfer	-	(21,368)			
Prior year outstanding loans	84,147	-	-	-	(73,985)
Total outstanding loans 6/30/13	(67,969)	-	-	-	46,037
Receivables/Payables	13,408	277	-	-	2,167
Cash, June 30, 2013	253,359	64,860	13,196	2,622	-
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per Books	253,359	64,860	13,196	2,622	-
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	(11,141)	(32,769)	1,009	-	-
Fund Balance, Modified Accrual Basis	242,218	32,091	14,205	2,622	-

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
 (Page 2 of 2)

Federal Direct Fund 25000	State Flow Through Fund 27000	Local or State Fund 29000	Public School Capital Outlay 31200	Capital Improv. SB9 31700	Total
\$ 10,565	\$ -	\$ 10,000	\$ -	\$ -	\$ 202,872
<u>31,568</u>	<u>2,336</u>	<u>27,423</u>	<u>34,350</u>	<u>-</u>	<u>1,802,504</u>
42,133	2,336	37,423	34,350	-	2,005,376
(48,362)	(2,695)	(17,390)	(40,088)	(1,459)	(1,647,805)
-	(1,574)	-	(8,588)	-	-
4,214	1,933	-	14,326	1,459	-
<u>2,015</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,867</u>
<u>-</u>	<u>-</u>	<u>20,033</u>	<u>-</u>	<u>-</u>	<u>354,070</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>20,033</u>	<u>-</u>	<u>-</u>	<u>354,070</u>
<u>3,831</u>	<u>-</u>	<u>(12,000)</u>	<u>-</u>	<u>-</u>	<u>(51,070)</u>
<u><u>3,831</u></u>	<u><u>-</u></u>	<u><u>8,033</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>303,000</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ASK ACADEMY**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 320,258
Receivables	
Due from government	6,073
Due from other	384
Total current assets	326,715
Capital assets	
Furniture, fixtures and equipment	6,416
Less: accumulated depreciation	(3,529)
Total noncurrent assets	2,887
Total assets	\$ 329,602
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 14,113
Accrued salaries	73,258
Due to government	10,962
Total current liabilities	98,333
Total liabilities	98,333
Invested in capital assets	2,887
Restricted	38,043
Unrestricted	190,339
Total net position	231,269
Total liabilities and net position	\$ 329,602

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE ASK ACADEMY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 827,768	\$ 752	\$ 46,608	\$ -	\$ (780,408)
Support services:					
Students	193,494	-	-	-	(193,494)
Instruction	13,120	-	-	-	(13,120)
General Administration	22,342	-	-	-	(22,342)
School Administration	242,068	-	-	-	(242,068)
Central Services	117,238	-	-	-	(117,238)
Operation & Maintenance of Plant	432,067	-	-	-	(432,067)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	924	-	-	-	(924)
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	100,102	-	-	102,581	2,479
<b>Total governmental activities</b>	<b>\$ 1,949,123</b>	<b>\$ 752</b>	<b>\$ 46,608</b>	<b>\$ 102,581</b>	<b>(1,799,182)</b>
<b>General Revenues:</b>					
Property Taxes					30,935
State Equalization Guarantee					1,946,313
State Appropriations					16,125
Total general revenues					1,993,373
Change in net position					194,191
Net position - beginning					37,078
Net position - ending					\$ 231,269

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE ASK ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 4)

	Operational 11000	Instructional Support 14000	Food Services 21000	IDEA-B Entitlement 24106
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 286,489	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	-	4,274	-	-
Due from other	384	-	-	-
Due from other funds	1,799	-	-	-
<i>Total assets</i>	<u>288,672</u>	<u>4,274</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	14,113	-	-	-
Accrued expenses	73,258	-	-	-
Due to government	10,962	-	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>98,333</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Restricted	-	4,274	-	-
Unassigned	190,339	-	-	-
<i>Total fund balance</i>	<u>190,339</u>	<u>4,274</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 288,672</u>	<u>\$ 4,274</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE ASK ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 4)

	IDEA-B Risk Pool 24120	Federal Charter School Planning 24146	Teacher/Principal Training 24154	Dual Credit Instructional Materials 27103
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 2,834	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	-	727
Due from other	-	-	-	-
Due from other funds	-	-	-	-
	-	2,834	-	727
<i>Total assets</i>	-	2,834	-	727
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Due to government	-	-	-	-
Due to other funds	-	-	-	727
	-	-	-	727
<i>Total liabilities</i>	-	-	-	727
<i>Fund balances</i>				
Restricted	-	2,834	-	-
Unassigned	-	-	-	-
	-	2,834	-	-
<i>Total fund balance</i>	-	2,834	-	-
 <i>Total liabilities and fund balance</i>	\$ -	\$ 2,834	\$ -	\$ 727

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE ASK ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 4)

	2010 GOB Library 27106	Formative Assessment 27111	Public Schools Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ 30,935	\$ 320,258
Accounts receivable					
Due from other governments	-	1,072	-	-	6,073
Due from other	-	-	-	-	384
Due from other funds	-	-	-	-	1,799
<i>Total assets</i>	<u>-</u>	<u>1,072</u>	<u>-</u>	<u>30,935</u>	<u>328,514</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	14,113
Accrued expenses	-	-	-	-	73,258
Due to government	-	-	-	-	10,962
Due to other funds	-	1,072	-	-	1,799
<i>Total liabilities</i>	<u>-</u>	<u>1,072</u>	<u>-</u>	<u>-</u>	<u>100,132</u>
<i>Fund balances</i>					
Restricted	-	-	-	30,935	38,043
Unassigned	-	-	-	-	190,339
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,935</u>	<u>228,382</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 1,072</u>	<u>\$ -</u>	<u>\$ 30,935</u>	<u>\$ 328,514</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
THE ASK ACADEMY  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Exhibit B-1  
(Page 4 of 4)

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 228,382
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>2,887</u>
Net Position-total Governmental Activities	<u><u>\$ 231,269</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE ASK ACADEMY

Exhibit B-2  
(Page 1 of 4)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

	Operational 11000	Instructional Support 14000	Food Services 21000	IDEA-B Entitlement 24106
<i>Revenues:</i>				
Local and county grant	\$ 1,062	\$ -	\$ -	\$ -
Charges for services	252	-	-	-
Property taxes	-	-	-	-
State grant	1,962,438	12,926	-	-
Federal grant	-	-	-	30,906
<i>Total revenues</i>	<u>1,963,752</u>	<u>12,926</u>	<u>-</u>	<u>30,906</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	772,396	8,652	-	25,374
Support Services				
Students	187,789	-	-	5,532
Instruction	9,947	-	-	-
General Administration	22,342	-	-	-
School Administration	240,785	-	-	-
Central Services	117,238	-	-	-
Operation & Maintenance of Plant	422,898	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	924	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,774,319</u>	<u>8,652</u>	<u>-</u>	<u>30,906</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>189,433</u>	<u>4,274</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	(81)	-	81	-
<i>Total other financing sources (uses)</i>	<u>(81)</u>	<u>-</u>	<u>81</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>189,352</u>	<u>4,274</u>	<u>81</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>987</u>	<u>-</u>	<u>(81)</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 190,339</u>	<u>\$ 4,274</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE ASK ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 4)

	IDEA-B Risk Pool 24120	Federal Charter School Planning 24146	Teacher/Principal Training 24154	Dual Credit Instructional Materials 27103
<i>Revenues:</i>				
Local and county grant	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-
Property taxes	-	-	-	-
State grant	-	-	-	727
Federal grant	173	-	620	-
<i>Total revenues</i>	<u>173</u>	<u>-</u>	<u>620</u>	<u>727</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	20,000	620	727
Support Services				
Students	173	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	9,169	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>173</u>	<u>29,169</u>	<u>620</u>	<u>727</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(29,169)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(29,169)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>32,003</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 2,834</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE ASK ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 3 of 4)

	2010 GOB Library 27106	Formative Assessment 27111	Public Schools Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ 1,062
Charges for services	-	-	-	-	252
Property taxes	-	-	-	30,935	30,935
State grant	2,101	1,072	100,102	-	2,079,366
Federal grant	-	-	-	-	31,699
<i>Total revenues</i>	<u>2,101</u>	<u>1,072</u>	<u>100,102</u>	<u>30,935</u>	<u>2,143,314</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	-	-	-	827,769
Support Services					
Students	-	-	-	-	193,494
Instruction	2,101	1,072	-	-	13,120
General Administration	-	-	-	-	22,342
School Administration	-	-	-	-	240,785
Central Services	-	-	-	-	117,238
Operation & Maintenance of Plant	-	-	-	-	432,067
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	924
Capital outlay	-	-	100,102	-	100,102
<i>Total expenditures</i>	<u>2,101</u>	<u>1,072</u>	<u>100,102</u>	<u>-</u>	<u>1,947,841</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,935</u>	<u>195,473</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,935</u>	<u>195,473</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,909</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,935</u>	<u>\$ 228,382</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
THE ASK ACADEMY  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 4 of 4)

Amounts reported for governmental activities in the statement of activities  
are different because:

Net change in fund balances - total governmental funds	\$ 195,473
--	------------

Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation expense exceeds capital outlay for the period.

Depreciation expense	<u>(1,282)</u>
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Excess of depreciation over capital outlay	(1,282)
--	---------

Change in Net Position-total Governmental Activities	<u><u>\$ 194,191</u></u>
--	--------------------------

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
THE ASK ACADEMY  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	\$ 31,454
<i>Total assets</i>	<u>31,454</u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>31,454</u>
<i>Total liabilities</i>	<u>\$ 31,454</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ASK ACADEMY**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit C-2

	<u>Balance</u> <u>July 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2012</u>
<b>ASSETS</b>				
Cash in bank	\$ 20,796	19,342	8,684	\$ 31,454
<b>Total assets</b>	<u>\$ 20,796</u>	<u>\$ 19,342</u>	<u>\$ 8,684</u>	<u>\$ 31,454</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 20,796	19,342	8,684	\$ 31,454
<b>Total liabilities</b>	<u>\$ 20,796</u>	<u>\$ 19,342</u>	<u>\$ 8,684</u>	<u>\$ 31,454</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE ASK ACADEMY  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 JUNE 30, 2013

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2013
Well Fargo Bank\	3138ANHX4 2.902%	
	Matures August 1, 2041	\$ 3,722
	3138MSC58 3.000%	
	Matures February 1, 2043	<u>62,743</u>
		<u>\$ 66,465</u>

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ASK ACADEMY**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**

Schedule II

Bank Account Type	Wells Fargo Bank
Checking - Operational	\$ 355,778
Total On Deposit	355,778
Reconciling Items	(4,066)
Reconciled Balance June 30, 2013	\$ 351,712
Less Agency Funds	31,454
Total Cash	\$ 320,258

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE ASK ACADEMY  
 CASH RECONCILIATION  
 JUNE 30, 2013

Schedule III  
 (Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Activity Account 23000	Federal Projects Account 24000
Cash, June 30, 2012	\$ 9,554	\$ -	\$ -	\$ 20,796	\$ 20,763
Add:					
2012-13 revenues	1,963,367	8,652	-	17,381	32,793
Loans from other funds	(8,054)	-	81	-	-
Total cash available	1,964,867	8,652	81	38,177	53,556
Less:					
2012-13 expenditures	(1,760,204)	(8,652)	-	(6,723)	(40,868)
Prior year outstanding loans	8,054	-	(81)	-	-
Total outstanding loans 6/30/13	(1,799)	-	-	-	-
Receivables/Payables	75,811	-	-	-	(10,100)
Cash, June 30, 2013	286,729	-	-	31,454	2,588
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	(246)	-	-	-	246
Cash per Books	286,483	-	-	31,454	2,834
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	(96,390)	4,274	-	(31,454)	246
Fund Balance, Modified Accrual Basis	190,339	4,274	-	-	2,834

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ASK ACADEMY**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 2 of 2)

Local Grants Account 26000	State Flow Through Fund 27000	Public School Capital Outlay 31200	SB 9 Capital Improvements 31700	Total
\$ 6	\$ -	\$ -	\$ -	\$ 51,119
-	7,595	100,102	30,935	2,160,825
-	5,494	-	2,479	-
6	13,089	100,102	33,414	2,211,944
-	(3,900)	(100,102)	-	(1,920,449)
-	(5,494)	-	(2,479)	-
-	1,799	-	-	-
-	(5,494)	-	-	60,217
<u>6</u>	<u>-</u>	<u>-</u>	<u>30,935</u>	<u>351,712</u>
-	-	-	-	-
<u>6</u>	<u>-</u>	<u>-</u>	<u>30,935</u>	<u>\$ 351,712</u>
			Less Activity Funds	31,454
			Total Per Exhibit B-1	<u>\$ 320,258</u>
<u>(6)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(123,330)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>30,935</u>	<u>228,382</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE GREAT ACADEMY**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash	\$ 903,863
Receivables	
Due from other governments	23,444
Due from agency funds	1,819
Prepaid Expenses	45,000
Total current assets	974,126
Noncurrent assets:	
Capital assets	
Furniture, fixtures, and equipment	48,215
Less: accumulated depreciation	(8,583)
Total noncurrent assets	39,632
Total assets	\$ 1,013,758
<b>LIABILITIES AND NET POSITION</b>	
Accrued salaries	\$ 23,487
Total current liabilities	23,487
Total liabilities	23,487
Invested in capital assets	39,632
Restricted	59,663
Unrestricted	890,976
Total net position	990,271
Total liabilities and net position	\$ 1,013,758

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE GREAT ACADEMY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

<b>Functions/Programs</b>	<b>Program Revenues</b>				<b>Net (Expenses) Revenues and Changes in Net Position</b>
	<b>Expenses</b>	<b>Charges for Service</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	
Governmental activities:					
Instruction	\$ 612,372	\$ 2,968	\$ 59,121	\$ -	\$ (550,283)
Support services:					
Students	53,265	-	-	-	(53,265)
Instruction	65,378	-	-	-	(65,378)
General Administration	201,631	-	-	-	(201,631)
School Administration	171,427	-	-	-	(171,427)
Central Services	176,421	-	-	-	(176,421)
Operation & Maintenance of Plant	275,380	-	-	-	(275,380)
Student Transportation	1,888	-	-	-	(1,888)
Food Services Operation	4,618	-	-	-	(4,618)
Facilities Materials, Supplies & Other Services	107,802	-	-	107,802	-
<b>Total governmental activities</b>	<b>\$ 1,670,182</b>	<b>\$ 2,968</b>	<b>\$ 59,121</b>	<b>\$ 107,802</b>	<b>(1,500,291)</b>
			<b>General Revenues:</b>		
					2,051,558
					16,900
					3,730
				Total general revenues	2,072,188
				Change in net position	571,897
				Net position - beginning	418,374
				Net position - ending	\$ 990,271

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE GREAT ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 3)

	Operational 11000	Instructional Materials 14000	Title I 24101	IDEA B 24106
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ 879,540	\$ 14,663	\$ -	\$ -
Accounts receivable				
Due from other governments	-	-	8,588	11,509
Due from other funds	33,104	-	-	-
Due from agency fund	1,819	-	-	-
Prepaid Expenses	-	-	-	-
<i>Total assets</i>	914,463	14,663	8,588	11,509
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accrued expenses	23,487	-	-	-
Due to other funds	-	-	8,588	11,509
<i>Total liabilities</i>	23,487	-	8,588	11,509
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted	-	14,663	-	-
Unassigned	890,976	-	-	-
<i>Total fund balance</i>	890,976	14,663	-	-
<i>Total liabilities and fund balance</i>	\$ 914,463	\$ 14,663	\$ 8,588	\$ 11,509

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE GREAT ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 3)

	Federal Planning Charter School 24146	Teacher/Principal Training 24154	Formative Assessment 27111	Public School Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ 9,660	\$ -	\$ -	\$ -	\$ 903,863
Accounts receivable					
Due from other governments	-	3,347	-	-	23,444
Due from other funds	-	-	-	-	33,104
Due from agency fund	-	-	-	-	1,819
Prepaid Expenses	45,000	-	-	-	45,000
<i>Total assets</i>	<u>54,660</u>	<u>3,347</u>	<u>-</u>	<u>-</u>	<u>1,007,230</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued expenses	-	-	-	-	23,487
Due to other funds	9,660	3,347	-	-	33,104
<i>Total liabilities</i>	<u>9,660</u>	<u>3,347</u>	<u>-</u>	<u>-</u>	<u>56,591</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	45,000	-	-	-	45,000
Restricted	-	-	-	-	14,663
Unassigned	-	-	-	-	890,976
<i>Total fund balance</i>	<u>45,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>950,639</u>
<i>Total liabilities and fund balance</i>	<u>\$ 54,660</u>	<u>\$ 3,347</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,007,230</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE GREAT ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 3)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 950,639
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>39,632</u>
Net Position-total Governmental Activities	<u>\$ 990,271</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE GREAT ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 3)

	Operational 11000	Instructional Materials 14000	Title I 24101	IDEA B 24106
<i>Revenues:</i>				
Local and county grant	\$ 2,968	\$ -	\$ -	\$ -
State grant	2,068,458	11,514	-	-
Federal grant	-	-	8,588	34,364
Other	1,807	-	-	-
<i>Total revenues</i>	<u>2,073,233</u>	<u>11,514</u>	<u>8,588</u>	<u>34,364</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	563,114	-	8,588	34,336
Support Services				
Students	53,265	-	-	-
Instruction	65,378	-	-	-
General Administration	207,094	-	-	-
School Administration	167,995	-	-	-
Central Services	176,421	-	-	-
Operation & Maintenance of Plant	285,512	-	-	-
Student Transportation	1,888	-	-	-
Food Services Operations	4,618	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,525,285</u>	<u>-</u>	<u>8,588</u>	<u>34,336</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>547,948</u>	<u>11,514</u>	<u>-</u>	<u>28</u>
<i>Other financing sources (uses):</i>				
Operating transfers	8,312	-	-	1,348
<i>Total other financing sources (uses)</i>	<u>8,312</u>	<u>-</u>	<u>-</u>	<u>1,348</u>
<i>Net changes in fund balances</i>	<u>556,260</u>	<u>11,514</u>	<u>-</u>	<u>1,376</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>334,716</u>	<u>3,149</u>	<u>-</u>	<u>(1,376)</u>
<i>Fund balances - end of year</i>	<u>\$ 890,976</u>	<u>\$ 14,663</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE GREAT ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 3)

	Federal Planning Charter School 24146	Teacher/Principal Training 24154	Formative Assessment 27111	Public School Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ 2,968
State grant	-	-	1,307	107,802	2,189,081
Federal grant	-	3,347	-	-	46,299
Other	1,923	-	-	-	3,730
<i>Total revenues</i>	<u>1,923</u>	<u>3,347</u>	<u>1,307</u>	<u>107,802</u>	<u>2,242,078</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	2,043	1,307	-	609,388
Support Services					
Students	-	-	-	-	53,265
Instruction	-	-	-	-	65,378
General Administration	-	-	-	-	207,094
School Administration	-	1,304	-	-	169,299
Central Services	-	-	-	-	176,421
Operation & Maintenance of Plant	-	-	-	-	285,512
Student Transportation	-	-	-	-	1,888
Food Services Operations	-	-	-	-	4,618
Capital outlay	-	-	-	107,802	107,802
<i>Total expenditures</i>	<u>-</u>	<u>3,347</u>	<u>1,307</u>	<u>107,802</u>	<u>1,680,665</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>1,923</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>561,413</u>
<i>Other financing sources (uses):</i>					
Operating transfers	(9,660)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(9,660)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(7,737)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>561,413</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>52,734</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>389,223</u>
<i>Fund balances - end of year</i>	<u>\$ 45,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 950,639</u>



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE GREAT ACADEMY**

Exhibit B-2  
 (Page 3 of 3)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 561,413
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlays exceed depreciation for the period.	
Depreciation expense	(7,013)
Capital outlays	17,497
	10,484
Change in Net Position-total Governmental Activities	\$ 571,897

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE GREAT ACADEMY**  
**STATEMENT OF FIDUCIARY ASSETS & LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit C-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	<u>\$ 1,818</u>
<b>Total Assets</b>	<u><u>\$ 1,818</u></u>
<b>LIABILITIES</b>	
Due to other funds	<u>\$ 1,818</u>
<b>Total Liabilities</b>	<u><u>\$ 1,818</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE GREAT ACADEMY**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 1,818	\$ -	\$ -	\$ 1,818
<b>Total assets</b>	<u>\$ 1,818</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,818</u>
 <b>LIABILITIES</b>				
Due to other funds	\$ 1,818	\$ -	\$ -	\$ 1,818
<b>Total liabilities</b>	<u>\$ 1,818</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,818</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE GREAT ACADEMY  
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
FOR PUBLIC FUNDS  
June 30, 2013

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2013
Bank of New York Mellon	3138ANHX4 FN A18345 2.902% Matures August 1, 2041	\$ 11,163
Bank of New York Mellon	3138 E5LF3 FN AK1225 3.500% Matures March 1, 2042	74,672
Bank of New York Mellon	3138MSC56 FN AQ9991 3.000% Matures February 1, 2043	96,381
Bank of New York Mellon	31417DGG2 FN AB6498 3.000% Matures October 1, 2042	44,917
Bank of New York Mellon	31417EKV2 FN AB7507 3.00% Matures January 1, 2043	43,433
Bank of New York Mellon	31417EM57 FN AB7579 3.000% Matures January 1, 2043	105,383
		<u>\$ 375,949</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE GREAT ACADEMY**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**

Schedule II

<u>Bank Account Type</u>	<u>Wells Fargo Bank</u>
Checking - Operational	\$ 943,924
Reconciling Items	<u>38,243</u>
Reconciled Balance June 30, 2013	<u>\$ 905,681</u>
Less Agency Funds	1,818
Total Cash per Exhibit B-1	<u>\$ 903,863</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE GREAT ACADEMY**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Non-Instructional Fund 23000
Cash, June 30, 2012	\$ 326,703	\$ 3,149	\$ 1,818
Add:			
2012-13 revenues	2,073,233	11,514	-
Total cash available	2,399,936	14,663	1,818
Less:			
2012-13 expenditures	(1,525,286)	-	-
Receivables/Payables	23,485	-	-
Cash, June 30, 2013	\$ 898,135	\$ 14,663	\$ 1,818
Fund Balance Reconciliation to GAAP Basis:			
Audit reclassifications to cash	(18,595)	-	-
Cash per Books	\$ 879,540	\$ 14,663	\$ 1,818
Fund Balance Reconciliation to GAAP Basis:			
Modified Accrual Adjustments	11,436	-	(1,818)
Fund Balance, Modified Accrual Basis	\$ 890,976	\$ 14,663	\$ -

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE GREAT ACADEMY**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 2 of 2)

Federal Flowthrough 24000	State Flowthrough 27000	Public School Capital Outlay 31200	Total
\$ 9,601	\$ -	\$ -	\$ 341,271
<u>27,763</u>	<u>1,307</u>	<u>107,802</u>	<u>2,221,619</u>
37,364	1,307	107,802	2,562,890
(46,299)	(1,307)	(107,802)	(1,680,694)
<u>-</u>	<u>-</u>	<u>-</u>	<u>23,485</u>
<u>\$ (8,935)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 905,681</u>
18,595	-	-	-
<u>\$ 9,660</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 905,681</u>
		Less Activity Funds Per Exhibit B-1	<u>1,818</u>
			<u>\$ 903,863</u>
35,340	-	-	44,958
<u>\$ 45,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 950,639</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE INTERNATIONAL SCHOOL AT MESA DEL SOL  
 STATEMENT OF NET POSITION  
 JUNE 30, 2013

Exhibit A-1

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 146,863
Receivables	
Due from other governments	86,482
Other receivables	8,972
Total current assets	<u>242,317</u>
Capital assets	
Buildings	117,836
Furniture, fixtures and equipment	66,946
Less: accumulated depreciation	<u>(45,236)</u>
Total noncurrent assets	<u>139,546</u>
Total assets	<u><u>\$ 381,863</u></u>
<b>LIABILITIES AND NET POSITION</b>	
Accrued salaries	\$ 122,317
Total current liabilities	<u>122,317</u>
Total liabilities	<u>122,317</u>
Net investment in capital assets	139,546
Restricted	23,409
Unrestricted	<u>96,591</u>
Total net position	<u>259,546</u>
Total liabilities and net position	<u><u>\$ 381,863</u></u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE INTERNATIONAL SCHOOL AT MESA DEL SOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,156,985	\$ -	\$ 108,904	\$ -	\$ (1,048,081)
Support services:					
Students	63,081	-	-	-	(63,081)
Instruction	13,765	-	-	-	(13,765)
General Administration	26,346	-	-	-	(26,346)
School Administration	249,656	-	-	-	(249,656)
Central Services	66,520	-	-	-	(66,520)
Operation & Maintenance of Plant	142,499	-	-	-	(142,499)
Food Services Operation	60,866	19,902	32,173	-	(8,791)
Other Support Services	-	-	-	-	-
Facilities Materials, Supplies & Other Services	97,655	-	-	137,245	39,590
<b>Total governmental activities</b>	<b>\$ 1,877,373</b>	<b>\$ 19,902</b>	<b>\$ 141,077</b>	<b>\$ 137,245</b>	<b>(1,579,149)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee		1,648,479
			State appropriations		13,424
			Miscellaneous		36,888
			Total general revenues		1,698,791
			Change in net position		119,642
			Net position - beginning		139,904
			Net position - ending		\$ 259,546

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE INTERNATIONAL SCHOOL AT MESA DEL SOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 4)

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 132,240	\$ 1,427	\$ -	\$ -
Accounts receivable				
Due from other governments	-	8,786	5,047	20,392
Other receivables	8,297	-	675	-
Due from other funds	80,425	-	-	-
<i>Total assets</i>	220,962	10,213	5,722	20,392
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accrued expenses	117,514	-	-	803
Due to other funds	-	-	12,579	19,589
<i>Total liabilities</i>	117,514	-	12,579	20,392
<i>Fund balances</i>				
<i>Fund Balance:</i>				
Restricted	-	10,213	-	-
Assigned	103,448	-	-	-
Unassigned (deficit)	-	-	(6,857)	-
<i>Total fund balance (deficit)</i>	103,448	10,213	(6,857)	-
<i>Total liabilities and fund balance</i>	\$ 220,962	\$ 10,213	\$ 5,722	\$ 20,392

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE INTERNATIONAL SCHOOL AT MESA DEL SOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 4)

	IDEA-B Entitlement 24106	IDEA-B Risk Pool 24120	Teacher/Principal Training 24154	PNM Foundation 26123	EMSI 26177
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	7,402	236	-	-	4,000
Other receivables	-	-	-	-	-
Due from other funds	-	-	-	-	-
<i>Total assets</i>	7,402	236	-	-	4,000
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued expenses	-	-	-	-	4,000
Due to other funds	7,402	236	-	-	-
<i>Total liabilities</i>	7,402	236	-	-	4,000
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<i>Total fund balance (deficit)</i>	-	-	-	-	-
<i>Total liabilities and fund balance</i>	\$ 7,402	\$ 236	\$ -	\$ -	\$ 4,000

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE INTERNATIONAL SCHOOL AT MESA DEL SOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 4)

	2010 Library GO Bond 27106	Private Dir Grants (Categorical) 29102	Public Schools Capital Outlay 31200	SB-9 Capital Improvements 31700	Total Primary Government
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ 13,196	\$ -	\$ -	\$ 146,863
Accounts receivable					
Due from other governments	2,101	-	32,909	5,609	86,482
Other receivables	-	-	-	-	8,972
Due from other funds	-	-	-	-	80,425
<i>Total assets</i>	<u>2,101</u>	<u>13,196</u>	<u>32,909</u>	<u>5,609</u>	<u>322,742</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued expenses	-	-	-	-	122,317
Due to other funds	2,101	-	32,909	5,609	80,425
<i>Total liabilities</i>	<u>2,101</u>	<u>-</u>	<u>32,909</u>	<u>5,609</u>	<u>202,742</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	13,196	-	-	23,409
Assigned	-	-	-	-	103,448
Unassigned (deficit)	-	-	-	-	(6,857)
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>13,196</u>	<u>-</u>	<u>-</u>	<u>120,000</u>
<i>Total liabilities and fund balance</i>	<u>\$ 2,101</u>	<u>\$ 13,196</u>	<u>\$ 32,909</u>	<u>\$ 5,609</u>	<u>\$ 322,742</u>

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
THE INTERNATIONAL SCHOOL AT MESA DEL SOL  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Exhibit B-1  
(Page 4 of 4)

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 120,000
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>139,546</u>
Net Position-total Governmental Activities	<u><u>\$ 259,546</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE INTERNATIONAL SCHOOL AT MESA DEL SOL  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 1 of 4)

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
<i>Revenues:</i>				
Local and county grant	\$ 30,412	\$ -	\$ -	\$ -
State grant	1,661,903	19,845	-	-
Federal grant	6,476	-	32,173	27,087
Fees	-	-	19,902	-
<i>Total revenues</i>	<u>1,698,791</u>	<u>19,845</u>	<u>52,075</u>	<u>27,087</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,092,645	17,200	-	27,087
Support Services				
Students	35,210	-	-	-
Instruction	13,140	-	-	-
General Administration	25,746	-	-	-
School Administration	240,389	-	-	-
Central Services	64,467	-	-	-
Operation & Maintenance of Plant	139,478	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	60,866	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,611,075</u>	<u>17,200</u>	<u>60,866</u>	<u>27,087</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>87,716</u>	<u>2,645</u>	<u>(8,791)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>87,716</u>	<u>2,645</u>	<u>(8,791)</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>15,732</u>	<u>7,568</u>	<u>1,934</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 103,448</u>	<u>\$ 10,213</u>	<u>\$ (6,857)</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE INTERNATIONAL SCHOOL AT MESA DEL SOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 4)

	IDEA-B Entitlement 24106	IDEA-B Risk Pool 24120	Teacher/Principal Training 24154	PNM Foundation 26123	EMSI 26177
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ 4,000
State grant	-	-	-	-	-
Federal grant	32,207	236	14,148	-	-
Fees	-	-	-	-	-
<i>Total revenues</i>	<u>32,207</u>	<u>236</u>	<u>14,148</u>	<u>-</u>	<u>4,000</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	-	10,883	1,473	4,000
Support Services					
Students	27,635	236	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	3,265	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>27,635</u>	<u>236</u>	<u>14,148</u>	<u>1,473</u>	<u>4,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>4,572</u>	<u>-</u>	<u>-</u>	<u>(1,473)</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>4,572</u>	<u>-</u>	<u>-</u>	<u>(1,473)</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(4,572)</u>	<u>-</u>	<u>-</u>	<u>1,473</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE INTERNATIONAL SCHOOL AT MESA DEL SOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 3 of 4)

	2010 Library GO Bond 27106	Private Dir Grants (Categorical) 29102	Public Schools Capital Outlay 31200	SB-9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>					
Local and county grant	\$ -	\$ 9,280	\$ -	\$ -	\$ 43,692
State grant	2,101	-	131,636	5,609	1,821,094
Federal grant	-	-	-	-	112,327
Fees	-	-	-	-	19,902
<i>Total revenues</i>	<u>2,101</u>	<u>9,280</u>	<u>131,636</u>	<u>5,609</u>	<u>1,997,015</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	1,235	-	-	1,154,523
Support Services					
Students	-	-	-	-	63,081
Instruction	625	-	-	-	13,765
General Administration	-	600	-	-	26,346
School Administration	-	-	-	-	243,654
Central Services	-	2,053	-	-	66,520
Operation & Maintenance of Plant	-	-	-	-	139,478
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	60,866
Capital outlay	-	-	131,636	5,609	137,245
<i>Total expenditures</i>	<u>625</u>	<u>3,888</u>	<u>131,636</u>	<u>5,609</u>	<u>1,905,478</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>1,476</u>	<u>5,392</u>	<u>-</u>	<u>-</u>	<u>91,537</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>1,476</u>	<u>5,392</u>	<u>-</u>	<u>-</u>	<u>91,537</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(1,476)</u>	<u>7,804</u>	<u>-</u>	<u>-</u>	<u>28,463</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ 13,196</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 120,000</u>



**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE INTERNATIONAL SCHOOL AT MESA DEL SOL  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 4 of 4)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	91,537
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Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.

Depreciation expense		(11,488)
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Capital assets acquired by capital leases are shown as an expenditure and other financing source in the governmental funds. The other financing source must be removed from the statement of activities; principal payments are applied to the lease liability

Principal payments of capital lease obligation		<u>39,593</u>
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Change in Net Position-total Governmental Activities	\$	<u><u>119,642</u></u>
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**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
THE INTERNATIONAL SCHOOL AT MESA DEL SOL  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>4,980</u>
<i>Total assets</i>	<u><u>4,980</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>4,980</u>
<i>Total liabilities</i>	<u><u>\$ 4,980</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE INTERNATIONAL SCHOOL AT MESA DEL SOL**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 5,360	18,280	18,660	\$ 4,980
<b>Total assets</b>	<u>\$ 5,360</u>	<u>\$ 18,280</u>	<u>\$ 18,660</u>	<u>\$ 4,980</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 5,360	18,280	18,660	\$ 4,980
<b>Total liabilities</b>	<u>\$ 5,360</u>	<u>\$ 18,280</u>	<u>\$ 18,660</u>	<u>\$ 4,980</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
THE INTERNATIONAL SCHOOL AT MESA DEL SOL  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2013

Schedule II

<u>Bank Account Type</u>	<u>New Mexico Bank &amp; Trust</u>
Checking - Operational	<u>\$ 191,521</u>
Total On Deposit	191,521
Reconciling Items	<u>(39,678)</u>
Reconciled Balance June 30, 2013	<u>\$ 151,843</u>
Less Agency Funds	(4,980)
Total Cash	<u>\$ 146,863</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE INTERNATIONAL SCHOOL AT MESA DEL SOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
 (Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Activity Account 23000	Federal Projects Account 24000
Cash, June 30, 2012	\$ 48,757	\$ 7,568	\$ 1,934	\$ 5,360	\$ (40,718)
Add:					
2012-13 revenues	1,690,493	11,059	46,353	18,280	82,722
Loans from other funds	-	-	12,579	-	27,227
	1,739,250	18,627	60,866	23,640	69,231
Less:					
2012-13 expenditures	(1,615,212)	(17,200)	(60,866)	(18,660)	(69,105)
Loans to other funds	(80,425)	-	-	-	-
Receivables/Payables	88,627	-	-	-	(126)
	132,240	1,427	-	4,980	-
Cash, June 30, 2013	132,240	1,427	-	4,980	-
Fund Balance Reconciliation to GAAP Basis:					
Audit Adjustments to Cash	-	-	-	-	-
Cash per Books	132,240	1,427	-	4,980	-
 Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	(28,792)	8,786	(6,857)	(4,980)	-
Fund Balance, Modified Accrual Basis (deficit)	103,448	10,213	(6,857)	-	-

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE INTERNATIONAL SCHOOL AT MESA DEL SOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
 (Page 2 of 2)

Local Grants Account 26000	State Flow Through Fund 27000	Local/State 29000	Public School Capital Outlay 31200	Public School Capital Outlay 31700	Total
\$ 1,496	\$ (4,476)	\$ 7,804	\$ (14,126)	\$ -	\$ 13,599
-	3,000	9,280	112,853	-	1,974,040
-	2,101	-	32,909	5,609	80,425
1,496	625	17,084	131,636	5,609	2,068,064
(1,473)	(625)	(3,888)	(131,636)	(5,609)	(1,924,274)
-	-	-	-	-	(80,425)
(23)	-	-	-	-	88,478
-	-	13,196	-	-	151,843
-	-	-	-	-	-
-	-	13,196	-	-	151,843
			Less Activity Fund		4,980
			Exhibit B-1		\$ 146,863
-	-	-	-	-	(31,843)
-	-	13,196	-	-	120,000

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE MASTERS PROGRAM**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 20123**

Exhibit A-1

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 552,490
Receivables	
Due from other governments	34,923
Other receivables	25,394
Total current assets	<u>612,807</u>
Capital assets	
Equipment	173,100
Less: accumulated depreciation	<u>(34,620)</u>
Total noncurrent assets	138,480
Total assets	<u>\$ 751,287</u>
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	4,851
Accrued salaries	84,057
Total current liabilities	<u>88,908</u>
Total liabilities	88,908
Invested in capital assets	138,480
Restricted	16,822
Unrestricted	<u>507,077</u>
Total net position	<u>662,379</u>
Total liabilities and net position	<u>\$ 751,287</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE MASTERS PROGRAM  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 812,633	\$ 127	\$ 32,656	\$ -	\$ (779,850)
Support services:					
Students	224,825	-	-	-	(224,825)
Instruction	57,588	-	-	-	(57,588)
General Administration	20,808	-	-	-	(20,808)
School Administration	149,351	-	-	-	(149,351)
Central Services	134,575	-	-	-	(134,575)
Operation & Maintenance of Plant	25,615	-	-	-	(25,615)
Facilities Materials, Supplies & Other Services	97,039	-	-	97,039	-
<b>Total governmental activities</b>	<b>\$ 1,522,434</b>	<b>\$ 127</b>	<b>\$ 32,656</b>	<b>\$ 97,039</b>	<b>(1,392,612)</b>
<b>General Revenues:</b>					
State Equalization Guarantee					1,351,552
State Appropriations					11,481
Miscellaneous					26,844
Total general revenues					1,389,877
Change in net position					(2,735)
Net position - beginning					665,114
Net position - ending					\$ 662,379



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE MASTERS PROGRAM  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(1 of 3)

	Operational 11000	Instructional Support 14000	Teacher Principal Training 24154	LANL Foundation 26113
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 538,226	\$ 14,264	\$ -	\$ -
Accounts receivable				
Due from other governments	-	2,558	4,725	-
Other receivables	25,394	-	-	-
Due from other funds	32,365	-	-	-
<i>Total assets</i>	<u>595,985</u>	<u>16,822</u>	<u>4,725</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	4,851	-	-	-
Accrued expenses	84,057	-	-	-
State grants unspent	-	-	-	-
Due to other funds	-	-	4,725	-
<i>Total liabilities</i>	<u>88,908</u>	<u>-</u>	<u>4,725</u>	<u>-</u>
<i>Fund balances</i>				
Restricted	-	16,822	-	-
Unassigned	507,077	-	-	-
<i>Total fund balance</i>	<u>507,077</u>	<u>16,822</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 595,985</u>	<u>\$ 16,822</u>	<u>\$ 4,725</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE MASTERS PROGRAM  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(2 of 3)

	2009			
	Dual Credit Instruction 27103	McCune Grant 29114	Public Schools Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ 552,490
Accounts receivable				
Due from other governments	-	-	27,640	34,923
Other receivables	-	-	-	25,394
Due from other funds	-	-	-	32,365
	<u>-</u>	<u>-</u>	<u>27,640</u>	<u>645,172</u>
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>27,640</u>	<u>645,172</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	4,851
Accrued expenses	-	-	-	84,057
State grants unspent	-	-	-	-
Due to other funds	-	-	27,640	32,365
	<u>-</u>	<u>-</u>	<u>27,640</u>	<u>121,273</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>27,640</u>	<u>121,273</u>
<i>Fund balances</i>				
Restricted	-	-	-	16,822
Unassigned	-	-	-	507,077
	<u>-</u>	<u>-</u>	<u>-</u>	<u>523,899</u>
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>523,899</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,640</u>	<u>\$ 645,172</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE MASTERS PROGRAM  
GOVERNMENTAL FUNDS

Exhibit B-1  
(3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Amounts reported for governmental activities in the statement of  
net position are different because:

Fund balances - total governmental funds	\$ 523,899
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>138,480</u>
Net Postion-total Governmental Activities	<u>\$ 662,379</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE MASTERS PROGRAM  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 3)

	Operational 11000	Instructional Support 14000	Teacher Principal Training 24154	LANL Foundation 26113
<i>Revenues:</i>				
Local and county grant	\$ 26,844	\$ -	\$ -	\$ -
Charges for services	127	-	-	-
State grant	1,363,033	26,191	-	-
Federal grant	-	-	4,725	-
<i>Total revenues</i>	<u>1,390,004</u>	<u>26,191</u>	<u>4,725</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	752,008	9,369	4,725	9,040
Support Services				
Students	224,825	-	-	-
Instruction	57,588	-	-	-
General Administration	20,808	-	-	-
School Administration	149,351	-	-	-
Central Services	134,575	-	-	-
Operation & Maintenance of Plant	25,615	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,364,770</u>	<u>9,369</u>	<u>4,725</u>	<u>9,040</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>25,234</u>	<u>16,822</u>	<u>-</u>	<u>(9,040)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>25,234</u>	<u>16,822</u>	<u>-</u>	<u>(9,040)</u>
<i>Fund balances - beginning of year</i>	<u>481,843</u>	<u>-</u>	<u>-</u>	<u>9,040</u>
<i>Fund balances - end of year</i>	<u>\$ 507,077</u>	<u>\$ 16,822</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE MASTERS PROGRAM  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 3)

	2009 Dual Credit Instruction 27103	McCune Grant 29114	Public Schools Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>				
Local and county grant	\$ -	\$ -	\$ -	\$ 26,844
Charges for services	-	-	-	127
State grant	1,740	-	97,039	1,488,003
Federal grant	-	-	-	4,725
<i>Total revenues</i>	<u>1,740</u>	<u>-</u>	<u>97,039</u>	<u>1,519,699</u>
<i>Expenditures:</i>				
<i>Current</i>				
Instruction	1,740	14	-	776,896
Support Services				
Students	-	-	-	224,825
Instruction	-	-	-	57,588
General Administration	-	-	-	20,808
School Administration	-	-	-	149,351
Central Services	-	-	-	134,575
Operation & Maintenance of Plant	-	-	-	25,615
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	97,039	97,039
<i>Total expenditures</i>	<u>1,740</u>	<u>14</u>	<u>97,039</u>	<u>1,486,697</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(14)</u>	<u>-</u>	<u>33,002</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(14)</u>	<u>-</u>	<u>33,002</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>14</u>	<u>-</u>	<u>490,897</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 523,899</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE MASTERS PROGRAM**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
(Page 3 of 3)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 33,002
--	-----------

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental funds those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities.

Depreciation expense	(35,737)
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Change in Net Position-total Governmental Activities	<u>\$ (2,735)</u>
--	-------------------

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**THE MASTERS PROGRAM**  
**AGENCY FUNDS**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**JUNE 30, 2013**

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 7,968</u>
<i>Total assets</i>	<u><u>7,968</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>7,968</u>
<i>Total liabilities</i>	<u><u>\$ 7,968</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE MASTERS PROGRAM**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 8,384	13,541	13,957	\$ 7,968
<b>Total assets</b>	<u>\$ 8,384</u>	<u>\$ 13,541</u>	<u>\$ 13,957</u>	<u>\$ 7,968</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 8,384	13,541	13,957	\$ 7,968
<b>Total liabilities</b>	<u>\$ 8,384</u>	<u>\$ 13,541</u>	<u>\$ 13,957</u>	<u>\$ 7,968</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE MASTERS PROGRAM  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 JUNE 30, 2013

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2013
Wells Fargo Bank	31368HNW9, 4.00% Matures November 1, 2040	\$ 77,397
	3138ANHX4, 2.91% Matures August 1, 2041	7,445
	3138MSC56, 3.00% Matures February 1, 2043	57,916
	31417DGG2, 3.00% Matures November 1, 2042	47,857
		\$ 190,615

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE MASTERS PROGRAM**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**

Schedule II

Bank Account Type	Wells Fargo Bank
Checking - Operational	\$ 581,807
Total On Deposit	581,807
Reconciling Items	(21,349)
Reconciled Balance June 30, 2013	\$ 560,458
Less Agency Funds	7,968
Total Cash Per Exhibit B-1	\$ 552,490

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE MASTERS PROGRAM  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	Local Grants Fund 26000
Cash, June 30, 2012	\$ 456,431	\$ 14,330	\$ -	\$ 9,040
Add:				
2012-13 revenues	1,364,611	9,303	9,597	-
Total cash available	1,821,042	23,633	9,597	9,040
Less:				
2012-13 expenditures	(1,359,913)	(9,369)	(4,725)	(9,040)
Prior year outstanding loans	25,415		(9,597)	-
Loans to other funds	(32,365)	-	4,725	-
Receivables/Payables	11,624	-	-	-
Cash, June 30, 2013	465,803	14,264	-	-
Fund Balance Reconciliation to GAAP Basis:				
Audit reclassifications to cash	72,423	-	-	-
Cash per Books	538,226	14,264	-	-
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	41,274	(14,264)	-	-
Fund Balance, Modified Accrual Basis	507,077	-	-	-

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE MASTERS PROGRAM**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
 (Page 2 of 2)

State Flow Through Fund 27000	Local/State 29000	Public School Capital Outlay 31200	Total
\$ -	\$ 14	\$ -	\$ 479,815
<u>1,740</u>	<u>-</u>	<u>85,217</u>	<u>1,470,468</u>
1,740	14	85,217	1,950,283
(1,740)	(14)	(97,039)	(1,481,840)
-	-	(15,818)	-
-	-	27,640	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>11,624</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>480,067</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>72,423</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ 552,490</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>27,010</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ 507,077</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MONTESSORI ELEMENTARY**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

		<u>Governmental Activities</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$	230,980
Receivables		
Due from other governments		78,361
Total current assets		<u>309,341</u>
Noncurrent assets:		
Capital assets		
Building and building improvements		4,842,471
Furniture, fixture and equipment		22,353
Less: accumulated depreciation		<u>(594,005)</u>
Total noncurrent assets		<u>4,270,819</u>
Total assets	\$	<u><u>4,580,160</u></u>
<b>LIABILITIES AND NET POSITION</b>		
Accounts payable		19,158
Accrued liabilities		107,456
Unspent tax revenue		22,970
Current portion of capital lease obligation		<u>590,821</u>
Total current liabilities		<u>740,405</u>
Noncurrent portion of capital lease obligation		<u>1,438,564</u>
Total liabilities		<u>2,178,969</u>
Invested in capital assets, net of related debt		2,241,434
Restricted		41,545
Unrestricted		<u>118,212</u>
Total net position		<u>2,401,191</u>
Total liabilities and net position	\$	<u><u>4,580,160</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MONTESSORI ELEMENTARY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,286,027	\$ 235,000	\$ 155,232	\$ -	\$ (895,795)
Support services:					
Students	170,630	-	-	-	(170,630)
Instruction	-	-	-	-	-
General Administration	31,168	-	-	-	(31,168)
School Administration	95,986	-	-	-	(95,986)
Central Services	81,985	-	-	-	(81,985)
Operation & Maintenance of Plant	548,629	-	-	-	(548,629)
Facilities, Materials, Supplies & Other Services	777,816	-	-	261,074	(516,742)
Total governmental activities	<u>\$ 2,992,241</u>	<u>\$ 235,000</u>	<u>\$ 155,232</u>	<u>\$ 261,074</u>	<u>(2,340,935)</u>

General Revenues:	
State equalization guarantee	1,921,542
State appropriations	2,000
Property taxes	379,287
Miscellaneous	932,958
Total general revenues	<u>3,235,787</u>
Change in net position	894,852
Net position - beginning	<u>116,961</u>
Reclassification of reporting entity	1,389,378
Net position - ending	<u>\$ 2,401,191</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MONTESSORI ELEMENTARY**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

Exhibit B-1  
 (Page 1 of 3)

	General 11000	Instructional Materials 14000	Title I 24101	IDEA-B Entitlement 24106
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 141,319	\$ 35,854	\$ -	\$ 7,835
Accounts receivable				
Due from other governments	-	5,691	16,259	52,330
Due from other funds	68,589	-	-	-
<i>Total assets</i>	\$ 209,908	\$ 41,545	\$ 16,259	\$ 60,165
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	12,180	-	-	-
Accrued liabilities	99,621	-	-	7,835
Due to other funds	-	-	16,259	52,330
Deferred revenue	-	-	-	-
<i>Total liabilities</i>	111,801	-	16,259	60,165
<i>Fund balances</i>				
Assigned	48,510	-	-	-
Restricted	-	41,545	-	-
Unassigned	49,597	-	-	-
<i>Total fund balance (deficit)</i>	98,107	41,545	-	-
<i>Total liabilities and fund balance</i>	\$ 209,908	\$ 41,545	\$ 16,259	\$ 60,165

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MONTESSORI ELEMENTARY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 3)

	Beginning Teacher Mentoring 27154	Public School Capital Outlay 31200	Capital Improvements HB33 31600	Foundation	Total Primary Government
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ -	\$ 18,889	\$ 27,083	\$ 230,980
Accounts receivable					
Due from other governments	-	-	4,081	-	78,361
Due from other funds	-	-	-	-	68,589
<i>Total assets</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,970</u>	<u>\$ 27,083</u>	<u>\$ 377,930</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	6,978	19,158
Accrued liabilities	-	-	-	-	107,456
Due to other funds	-	-	-	-	68,589
Deferred revenue	-	-	22,970	-	22,970
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>22,970</u>	<u>6,978</u>	<u>218,173</u>
<i>Fund balances</i>					
Assigned		-	-	-	48,510
Restricted	-	-	-	-	41,545
Unassigned	-	-	-	20,105	69,702
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,105</u>	<u>159,757</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,970</u>	<u>\$ 27,083</u>	<u>\$ 377,930</u>



**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
MONTESSORI ELEMENTARY  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 159,757
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	4,270,819
Long-term liabilities, including capital leases, are not due and payable in the current period and, therefore, are not reported in the funds.	
Capital Lease Obligation	<u>(2,029,385)</u>
Net Position-total Governmental Activities	<u>\$ 2,401,191</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MONTESSORI ELEMENTARY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
(Page 1 of 3)

	General 11000	Instructional Materials 14000	Title I 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>				
Miscellaneous	\$ 251,205	\$ -	\$ -	\$ -
Property taxes	-	-	-	-
State sources	1,923,542	29,045	-	-
Federal sources	-	-	55,706	70,481
<i>Total revenues</i>	<u>2,174,747</u>	<u>29,045</u>	<u>55,706</u>	<u>70,481</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,178,012	1,125	55,706	43,820
Support Services:				
Students	137,592	-	-	26,661
Instruction	-	-	-	-
General Administration	29,080	-	-	-
School Administration	95,986	-	-	-
Central Services	81,985	-	-	-
Operation & Maintenance of Plant	543,029	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,065,684</u>	<u>1,125</u>	<u>55,706</u>	<u>70,481</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>109,063</u>	<u>27,920</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>109,063</u>	<u>27,920</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(10,956)</u>	<u>13,625</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 98,107</u>	<u>\$ 41,545</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MONTESSORI ELEMENTARY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 3)

	Beginning Teacher Mentoring 27154	Public School Capital Outlay 31200	Capital Improvements HB33 31600	Foundation	Total Primary Government
<i>Revenues:</i>					
Miscellaneous	\$ -	\$ -	\$ -	\$ 371,353	\$ 622,558
Property taxes	-	-	379,287	-	379,287
State sources	-	261,074	-	-	2,213,661
Federal sources	-	-	-	-	126,187
<i>Total revenues</i>	<u>-</u>	<u>261,074</u>	<u>379,287</u>	<u>371,353</u>	<u>3,341,693</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	12,373	-	-	-	1,291,036
Support Services:					
Students	-	-	-	-	164,253
Instruction	-	-	-	-	-
General Administration	-	-	2,088	-	31,168
School Administration	-	-	-	-	95,986
Central Services	-	-	-	-	81,985
Operation & Maintenance of Plant	-	-	-	-	543,029
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	261,074	377,199	402,692	1,040,965
<i>Total expenditures</i>	<u>12,373</u>	<u>261,074</u>	<u>379,287</u>	<u>402,692</u>	<u>3,248,422</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(12,373)</u>	<u>-</u>	<u>-</u>	<u>(31,339)</u>	<u>93,271</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(12,373)</u>	<u>-</u>	<u>-</u>	<u>(31,339)</u>	<u>93,271</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>12,373</u>	<u>-</u>	<u>-</u>	<u>51,444</u>	<u>66,486</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,105</u>	<u>\$ 159,757</u>

The accompanying notes are an integral part of these financial statements  
GG-7

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MONTESSORI ELEMENTARY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
 (Page 3 of 3)

Amounts reported for governmental activities in the statement of activities  
 are different because:

	Governmental Funds
Net change in fund balances - total governmental funds	\$ 93,271

Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlay exceeds depreciation for the period.

Depreciation expense	(121,018)
Capital outlays	377,199
Excess of capital outlay over depreciation expense	256,181

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report issuance of capital lease obligations as other financing sources while it is not accounted for in the Statement of Activities:

Capital lease payments	545,400
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Change in Net Position of governmental activities:	\$ 894,852
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**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MONTESSORI ELEMENTARY**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit C-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 1,072
Accounts receivable	<u>1,785</u>
<b>Total Assets</b>	<u><u>\$ 2,857</u></u>
<b>LIABILITIES</b>	
Deposits held for others	<u>\$ 2,857</u>
<b>Total Liabilities</b>	<u><u>\$ 2,857</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MONTESSORI ELEMENTARY**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ -	\$ 25,645	\$ 24,573	\$ 1,072
Accounts receivable	-	1,785	-	1,785
<b>Total assets</b>	<u>\$ -</u>	<u>\$ 27,430</u>	<u>\$ 24,573</u>	<u>\$ 2,857</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ -	\$ 27,430	\$ 24,573	\$ 2,857
<b>Total liabilities</b>	<u>\$ -</u>	<u>\$ 27,430</u>	<u>\$ 24,573</u>	<u>\$ 2,857</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 MONTESSORI ELEMENTARY  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 JUNE 30, 2013

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2013
Well Fargo Bank	3138AAYX3 4.500% Matures March 1, 2041	\$ 5,204
	3138MSC56 3.000% Matures February 1, 2043	67,569
	31417EDV2 3.000% Matures January 1, 2043	<u>53,166</u>
		<u>\$ 125,939</u>

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MONTESSORI ELEMENTARY**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**

Schedule II

Bank Account Type	Wells Fargo Bank	US Bank	Total
Checking - Operational Account	\$ 252,530	\$ -	\$ 252,530
Checking -Foundation	\$ 26,245	\$ 1,201	\$ 27,446
Total On Deposit	278,775	1,201	279,976
Reconciling Items	(47,924)	-	(47,924)
Reconciled Balance June 30, 2013	<u>\$ 230,851</u>	<u>\$ 1,201</u>	<u>\$ 232,052</u>
Less Agency Funds			<u>\$ 1,072</u>
Per Exhibit B-1			<u>\$ 230,980</u>

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MONTESSORI ELEMENTARY  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Student Activity Account 23000	Federal Projects Account 24000
Cash, June 30, 2012	\$ (10,957)	\$ 13,625	\$ -	\$ (43,830)
Add:				
2012-13 revenues	2,174,748	23,354	25,645	170,017
Total cash available	2,163,791	36,979	25,645	126,187
Less:				
2012-13 expenditures	(2,052,573)	(1,125)	(24,573)	(126,187)
Total outstanding loans 6/30/13	(68,589)	-	-	-
Receivables/Payables	5,930	-	-	-
Cash, June 30, 2013	48,559	35,854	1,072	-
Cash Reconciliation to GAAP Basis:				
Audit reclassifications to cash	92,760	-	-	7,835
Cash per books	\$ 141,319	\$ 35,854	\$ 1,072	\$ 7,835
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	49,548	5,691	(1,072)	43,830
Fund Balance, Modified Accrual Basis (deficit)	\$ 98,107	\$ 41,545	\$ -	\$ -

\*Foundation is not required to be reported to the PED and is therefore not included in the cash report

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MONTESSORI ELEMENTARY  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 2 of 2)

State Flowthrough Account 27000	Public School Capital Outlay 31200	Capital Improvements HB33 31600	Total
\$ 16,644	\$ (62,702)	\$ 187,279	\$ 100,059
<u>-</u>	<u>323,775</u>	<u>210,896</u>	<u>2,928,435</u>
16,644	261,073	398,175	3,028,494
(16,644)	(261,073)	379,287	(2,102,888)
<u>-</u>	<u>-</u>	<u>-</u>	<u>5,930</u>
<u>-</u>	<u>-</u>	<u>777,462</u>	<u>862,947</u>
<u>-</u>	<u>-</u>	<u>(758,573)</u>	<u>(657,978)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,889</u>	<u>\$ 204,969</u>
		Less Activity Funds	1,072
		Foundation*	27,083
		Per Exhibit B-1	<u>\$ 230,980</u>
(4,271)	62,702	(18,889)	137,539
<u>\$ (4,271)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 135,381</u>
		Foundation*	20,105
		Per Exhibit B-1	<u>\$ 155,486</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 624,916
Receivables	
Due from other governments	66,703
Total current assets	691,619
Noncurrent assets:	
Capital assets	
Building	2,636,589
Furniture, fixtures and equipment	68,000
Building improvements	50,968
Vehicle	32,593
Less: accumulated depreciation	(243,799)
Total noncurrent assets	2,544,351
Total assets	\$ 3,235,970
<b>LIABILITIES AND NET POSITION</b>	
Accounts Payable	\$ 3,467
Accrued salaries	162,530
Current portion of capital lease obligation	165,183
Total current liabilities	331,180
Noncurrent liabilities:	
Noncurrent portion of capital lease obligation	2,340,499
Total liabilities	\$ 2,671,679
Invested in capital assets, net of related debt	38,669
Restricted	32,049
Unrestricted	493,573
Total net position	564,291
Total liabilities and net position	\$ 3,235,970

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE NEW AMERICA SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 982,968	\$ -	205,833	\$ -	\$ (777,135)
Support services:					
Students	90,810	-	-	-	(90,810)
Instruction	23,394	-	-	-	(23,394)
General Administration	69,473	-	-	-	(69,473)
School Administration	310,492	-	-	-	(310,492)
Central Services	191,261	-	-	-	(191,261)
Operation & Maintenance of Plant	742,231	-	-	-	(742,231)
Operation of Non-Instructional Service	-	-	-	-	-
Student Transportation	9,330	-	-	-	(9,330)
Food Services Operation	113,393	103	119,468	-	6,178
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	406,107	-	-	275,008	(131,099)
<b>Total governmental activities</b>	<b>\$ 2,939,459</b>	<b>\$ 103</b>	<b>\$ 325,301</b>	<b>\$ 275,008</b>	<b>(2,339,047)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee		2,458,844
			State Appropriations		20,909
			Miscellaneous		1,534
			<b>Total general revenues</b>		<b>2,481,287</b>
			Change in net position		142,240
			Net position - beginning		422,051
			Net position - ending		<b>\$ 564,291</b>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE NEW AMERICA SCHOOL  
BALANCE SHEET  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 3)

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ 596,017	\$ 25,297	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	16,702	27,516	3,528
Due from other funds	52,670	-	-	-	-
<i>Total assets</i>	<u>648,687</u>	<u>25,297</u>	<u>16,702</u>	<u>27,516</u>	<u>3,528</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	3,467	-	-	-	-
Accrued salaries	151,647	-	209	10,666	-
Due to other funds	-	-	9,743	16,850	3,528
<i>Total liabilities</i>	<u>155,114</u>	<u>-</u>	<u>9,952</u>	<u>27,516</u>	<u>3,528</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	25,297	6,750	-	-
Assigned	493,573	-	-	-	-
<i>Total fund balance</i>	<u>493,573</u>	<u>25,297</u>	<u>6,750</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 648,687</u>	<u>\$ 25,297</u>	<u>\$ 16,702</u>	<u>\$ 27,516</u>	<u>\$ 3,528</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE NEW AMERICA SCHOOL  
BALANCE SHEET  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 3)

	English Language Acquisition 24153	Teacher/Principal Training 24154	Public Schools Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ 3,600	\$ -	\$ 2	\$ 624,916
Accounts receivable				
Due from other governments	8,062	10,895	-	66,703
Due from other funds	-	-	-	52,670
	11,662	10,895	2	744,289
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	3,467
Accrued salaries	8	-	-	162,530
Due to other funds	11,654	10,895	-	52,670
<i>Total liabilities</i>	11,662	10,895	-	218,667
<i>Fund balances</i>				
<b>Fund Balance:</b>				
Restricted	-	-	2	32,049
Assigned	-	-	-	493,573
	-	-	2	525,622
<i>Total fund balance</i>	-	-	2	525,622
 <i>Total liabilities and fund balance</i>	 \$ 11,662	 \$ 10,895	 \$ 2	 \$ 744,289

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE NEW AMERICA SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 525,622
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	2,544,351
Long Term Liabilities are not due and payable in the current period and therefore are not reported in the fund	(2,505,682)
Net Position-total Governmental Activities	<u>\$ 564,291</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE NEW AMERICA SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 3)

	Operational 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>					
Local and county grant	\$ 3,914	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	103	-	-
State grant	2,479,753	25,891	-	-	-
Federal grant	-	-	119,468	112,463	44,608
Miscellaneous income	1,534	-	-	-	-
<i>Total revenues</i>	<u>2,485,201</u>	<u>25,891</u>	<u>119,571</u>	<u>112,463</u>	<u>44,608</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	799,676	22,544	-	112,463	32,112
Support Services					
Students	78,314	-	-	-	12,496
Instruction	23,394	-	-	-	-
General Administration	69,473	-	-	-	-
School Administration	305,880	-	-	-	-
Central Services	191,261	-	-	-	-
Operation & Maintenance of Plant	864,542	-	-	-	-
Student Transportation	2,811	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	45	-	113,348	-	-
Capital outlay	2,636,589	-	-	-	-
<i>Total expenditures</i>	<u>4,971,985</u>	<u>22,544</u>	<u>113,348</u>	<u>112,463</u>	<u>44,608</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,486,784)</u>	<u>3,347</u>	<u>6,223</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Other financing sources	2,636,589	-	-	-	-
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,636,589</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>149,805</u>	<u>3,347</u>	<u>6,223</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>343,768</u>	<u>21,950</u>	<u>527</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 493,573</u>	<u>\$ 25,297</u>	<u>\$ 6,750</u>	<u>\$ -</u>	<u>\$ -</u>



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE NEW AMERICA SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 3)

	English Language Acquisition 24153	Teacher Principal Training 24154	Public Schools Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>				
Local and county grant	\$ -	\$ -	\$ -	\$ 3,914
Charges for services	-	-	-	103
State grant	-	-	275,008	2,780,652
Federal grant	8,062	10,895	-	295,496
Miscellaneous income	-	-	-	1,534
<i>Total revenues</i>	<u>8,062</u>	<u>10,895</u>	<u>275,008</u>	<u>3,081,699</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,431	8,914	-	981,140
Support Services				
Students	-	-	-	90,810
Instruction	-	-	-	23,394
General Administration	-	-	-	69,473
School Administration	2,631	1,981	-	310,492
Central Services	-	-	-	191,261
Operation & Maintenance of Plant	-	-	-	864,542
Student Transportation	-	-	-	2,811
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	113,393
Capital outlay	-	-	275,006	2,911,595
<i>Total expenditures</i>	<u>8,062</u>	<u>10,895</u>	<u>275,006</u>	<u>5,558,911</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2</u>	<u>(2,477,212)</u>
<i>Other financing sources (uses):</i>				
Other financing sources	-	-	-	2,636,589
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,636,589</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2</u>	<u>159,377</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>366,245</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 525,622</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 159,377
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(148,044)
Capital assets acquired by capital leases are shown as an expenditure and other financing source in the governmental funds. The other financing source must be removed from the statement of activities; principal payments are applied to the lease liability	
	<u>130,907</u>
Change in Net Position-total Governmental Activities	<u><u>\$ 142,240</u></u>

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
THE NEW AMERICA SCHOOL  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 1,397</u>
<i>Total assets</i>	<u><u>1,397</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>1,397</u>
<i>Total liabilities</i>	<u><u>\$ 1,397</u></u>

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE NEW AMERICA SCHOOL  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 4,577	6,503	9,683	\$ 1,397
<b>Total assets</b>	<u>\$ 4,577</u>	<u>\$ 6,503</u>	<u>\$ 9,683</u>	<u>\$ 1,397</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 4,577	6,503	9,683	\$ 1,397
<b>Total liabilities</b>	<u>\$ 4,577</u>	<u>\$ 6,503</u>	<u>\$ 9,683</u>	<u>\$ 1,397</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**

Schedule II

Bank Account Type	Wells Fargo Bank
Checking - Operational	\$ 665,371
Checking - Activities	\$ 1,397
Total On Deposit	666,768
Reconciling Items	(40,455)
Reconciled Balance June 30, 2013	\$ 626,313
Less Agency Funds	1,397
Total Cash	\$ 624,916

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Activity Account 23000	Federal Projects Account 24000
Cash, June 30, 2012	\$ 286,617	\$ 21,950	\$ -	\$ 300	\$ 41,196
Add:					
2012-13 revenues	2,485,200	25,891	106,190	-	150,583
Loans from other funds	18,900	-	2,783	-	-
Total cash available	2,790,717	47,841	108,973	300	191,779
Less:					
2012-13 expenditures	(2,328,328)	(22,544)	(113,348)	(300)	(179,628)
Prior year outstanding loans	(18,900)	-	(2,783)	-	-
Total outstanding loans	(52,724)	-	9,744	-	42,980
Receivables/Payables	208,852	-	(2,586)	-	(55,131)
Cash, June 30, 2013	599,617	25,297	-	-	-
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	-	-	-	1,397	-
Cash per Books	\$ 599,617	\$ 25,297	\$ -	\$ 1,397	\$ -
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	(106,044)	-	6,750	-	-
Fund Balance, Modified Accrual Basis	\$ 493,573	\$ 25,297	\$ 6,750	\$ -	\$ -

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 2 of 2)

State Flow Through Fund 27000	Public School Capital Outlay 31200	Capital Improv. SB9 31700	Total
\$ -	\$ -	\$ -	\$ 350,063
3,642	275,008	12,276	3,058,790
3,840	-	12,276	37,799
7,482	275,008	24,552	3,446,652
-	(275,006)	-	(2,919,154)
(3,840)	-	(12,276)	(37,799)
-	-	-	-
(3,642)	-	(12,276)	135,217
-	2	-	624,916
-	-	-	1,397
\$ -	\$ 2	\$ -	\$ 626,313
		Less Activity Fund	1,397
		Exhibit B-1	\$ 624,916
-	-	-	(99,294)
\$ -	\$ 2	\$ -	\$ 525,622

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash	177,116
Receivables	
Due from other governments	94,711
Prepaid expenses	11,428
Total current assets	<u>283,255</u>
Capital assets	
Furniture, fixtures and equipment	48,545
Less: accumulated depreciation	<u>(21,258)</u>
Total noncurrent assets	<u>27,287</u>
Total assets	<u>\$ 310,542</u>
<b>LIABILITIES AND NET POSITION</b>	
Accrued salaries	<u>138,766</u>
Total current liabilities	138,766
Total liabilities	138,766
Invested in capital assets	27,287
Restricted	31,775
Unrestricted	<u>112,714</u>
Total net position	<u>171,776</u>
Total liabilities and net position	<u>\$ 310,542</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
TIERRA ADENTRO  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	1,216,966	8,011	213,349	-	\$ (995,606)
Support services:					
Students	229,640	-	-	-	(229,640)
Instruction	19,085	-	-	-	(19,085)
General Administration	13,666	-	-	-	(13,666)
School Administration	303,641	-	-	-	(303,641)
Central Services	86,793	-	-	-	(86,793)
Operation & Maintenance of Plant	138,248	-	-	-	(138,248)
Food Services Operation	69,183	12,417	53,543	-	(3,223)
Facilities Materials, Supplies & Other Services	139,494	-	-	139,494	-
<b>Total governmental activities</b>	<b>\$ 2,216,716</b>	<b>\$ 20,428</b>	<b>\$ 266,892</b>	<b>\$ 139,494</b>	<b>(1,789,902)</b>
<b>General Revenues:</b>					
State Equalization Guarantee					1,811,141
State Appropriations					15,125
Miscellaneous					2,133
Total general revenues					1,828,399
Change in net position					38,497
Net position - beginning					133,279
Net position - ending					<u>\$ 171,776</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
TIERRA ADENTRO  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 4)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ 160,452	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	3,683	6,432	14,638	14,252
Due from other funds	91,471	-	-	-	-
Prepaid Expenses	11,428	-	-	-	-
<i>Total assets</i>	<u>263,351</u>	<u>3,683</u>	<u>6,432</u>	<u>14,638</u>	<u>14,252</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued expenses	138,766	-	-	-	-
Due to other funds	-	-	6,432	14,638	14,252
<i>Total liabilities</i>	<u>138,766</u>	<u>-</u>	<u>6,432</u>	<u>14,638</u>	<u>14,252</u>
<i>Fund balances</i>					
Nonspendable	11,428	-	-	-	-
Restricted	-	3,683	-	-	-
Assigned	113,157	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>124,585</u>	<u>3,683</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 263,351</u>	<u>\$ 3,683</u>	<u>\$ 6,432</u>	<u>\$ 14,638</u>	<u>\$ 14,252</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
TIERRA ADENTRO  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 4)

	IDEA B Risk Pool 24120	Teacher Principal Training 24154	Medicaid 25152	Dual Credit 27103	Formative Assessments 27111
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ -	\$ 2,264	\$ -	\$ -
Accounts receivable					
Due from other governments	38,677	3,880	-	-	-
Due from other funds	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
<i>Total assets</i>	<u>38,677</u>	<u>3,880</u>	<u>2,264</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued expenses	-	-	-	-	-
Due to other funds	38,677	3,880	-	-	-
<i>Total liabilities</i>	<u>38,677</u>	<u>3,880</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Nonspendable	-	-	-	-	-
Restricted	-	-	2,264	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>-</u>	<u>2,264</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 38,677</u>	<u>\$ 3,880</u>	<u>\$ 2,264</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
TIERRA ADENTRO  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 4)

	2010 GOB Instructional Materials 27171	McCune Charitable Foundation 29114	Public Schools Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ 14,400	\$ -	\$ -	\$ 177,116
Accounts receivable					
Due from other governments	8,958	-	-	4,191	94,711
Due from other funds	-	-	-	-	91,471
Prepaid Expenses	-	-	-	-	11,428
<i>Total assets</i>	<u>8,958</u>	<u>14,400</u>	<u>-</u>	<u>4,191</u>	<u>374,726</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued expenses	-	-	-	-	138,766
Due to other funds	9,401	-	-	4,191	91,471
<i>Total liabilities</i>	<u>9,401</u>	<u>-</u>	<u>-</u>	<u>4,191</u>	<u>230,237</u>
<i>Fund balances</i>					
Nonspendable	-	-	-	-	11,428
Restricted	-	14,400	-	-	20,347
Assigned	-	-	-	-	113,157
Unassigned (deficit)	(443)	-	-	-	(443)
<i>Total fund balance (deficit)</i>	<u>(443)</u>	<u>14,400</u>	<u>-</u>	<u>-</u>	<u>144,489</u>
<i>Total liabilities and fund balance</i>	<u>\$ 8,958</u>	<u>\$ 14,400</u>	<u>\$ -</u>	<u>\$ 4,191</u>	<u>\$ 374,726</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 TIERRA ADENTRO  
 GOVERNMENTAL FUNDS  
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
 JUNE 30, 2013

Exhibit B-1  
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 144,489
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	27,287
Net Position-total Governmental Activities	\$ 171,776

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**STATEMENT OF REVENUES EXPENDITURES AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
(Page 1 of 4)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>					
Local and county grant	\$ 11,787	\$ -	\$ 12,417	\$ -	\$ -
State grant	1,826,266	15,587	-	-	-
Federal grant	1,020	-	53,542	67,215	42,175
Miscellaneous income	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>1,839,073</u>	<u>15,587</u>	<u>65,959</u>	<u>67,215</u>	<u>42,175</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,072,438	11,915	-	67,215	-
Support Services					
Students	185,336	-	-	-	42,175
Instruction	16,701	-	-	-	-
General Administration	13,666	-	-	-	-
School Administration	303,641	-	-	-	-
Central Services	86,793	-	-	-	-
Operation & Maintenance of Plant	130,213	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	69,183	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>1,808,788</u>	<u>11,915</u>	<u>69,183</u>	<u>67,215</u>	<u>42,175</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>30,285</u>	<u>3,672</u>	<u>(3,224)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>30,285</u>	<u>3,672</u>	<u>(3,224)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>94,300</u>	<u>11</u>	<u>3,224</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 124,585</u>	<u>\$ 3,683</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**STATEMENT OF REVENUES EXPENDITURES AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
(Page 2 of 4)

	IDEA-B Risk Pool 24120	Teacher Principal Training 24154	Medicaid 25152	Dual Credit 27103	Formative Assessment 27111
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ -
State grant	-	-	-	107	2,384
Federal grant	38,677	7,973	3,528	-	-
Miscellaneous income	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>38,677</u>	<u>7,973</u>	<u>3,528</u>	<u>107</u>	<u>2,384</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	38,677	7,973	-	107	-
Support Services					
Students	-	-	2,129	-	-
Instruction	-	-	-	-	2,384
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>38,677</u>	<u>7,973</u>	<u>2,129</u>	<u>107</u>	<u>2,384</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,399</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,399</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>865</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,264</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**STATEMENT OF REVENUES EXPENDITURES AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
(Page 3 of 4)

	2010 GOB Instructional Materials 27171	McCune Charitable Foundation 29114	Public Schools Capital Outlay 31200	SB-9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>					
Local and county grant	\$ -	\$ 15,000	\$ -	\$ -	\$ 39,204
State grant	8,958	9,083	135,303	4,191	2,001,879
Federal grant	-	-	-	-	214,130
Miscellaneous income	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>8,958</u>	<u>24,083</u>	<u>135,303</u>	<u>4,191</u>	<u>2,255,213</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	8,958	9,683	-	-	1,216,966
Support Services					
Students	-	-	-	-	229,640
Instruction	-	-	-	-	19,085
General Administration	-	-	-	-	13,666
School Administration	-	-	-	-	303,641
Central Services	-	-	-	-	86,793
Operation & Maintenance of Plant	-	-	-	-	130,213
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	69,183
Capital outlay	-	-	135,303	4,191	139,494
<i>Total expenditures</i>	<u>8,958</u>	<u>9,683</u>	<u>135,303</u>	<u>4,191</u>	<u>2,208,681</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>14,400</u>	<u>-</u>	<u>-</u>	<u>46,532</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>14,400</u>	<u>-</u>	<u>-</u>	<u>46,532</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(443)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>97,957</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ (443)</u>	<u>\$ 14,400</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 144,489</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**

Exhibit B-2  
(Page 4 of 4)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 46,532
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlay exceeds depreciation for the period.	
Depreciation expense	<u>(8,035)</u>
Change in Net Position-total Governmental Activities	<u>\$ 38,497</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**AGENCY FUNDS**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**JUNE 30, 2013**

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 10,314</u>
<i>Total assets</i>	<u><u>10,314</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>10,314</u>
<i>Total liabilities</i>	<u><u>\$ 10,314</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 TIERRA ADENTRO  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	6,908	20,680	17,274	\$ 10,314
<b>Total assets</b>	<u>\$ 6,908</u>	<u>\$ 20,680</u>	<u>\$ 17,274</u>	<u>\$ 10,314</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 6,908	20,680	17,274	\$ 10,314
<b>Total liabilities</b>	<u>\$ 6,908</u>	<u>\$ 20,680</u>	<u>\$ 17,274</u>	<u>\$ 10,314</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
TIERRA ADENTRO  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2013

Schedule II

<u>Bank Account Type</u>	<u>Wells Fargo</u>
Checking - Operational	<u>\$ 198,053</u>
Total On Deposit	198,053
Reconciling Items	<u>(10,623)</u>
Reconciled Balance June 30, 2013	<u>\$ 187,430</u>
Less Agency Funds	10,314
Total Cash	<u>\$ 177,116</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Activity Account 23000	Federal Projects Account 24000
Cash, June 30, 2012	\$ 94,300	\$ 11	\$ 3,224	\$ 6,908	\$ -
Add:					
2012-13 revenues	1,839,073	11,904	59,527	20,680	147,075
Total cash available	1,933,373	11,915	62,751	27,588	147,075
Less:					
2012-13 expenditures	(1,808,784)	(11,915)	(69,183)	(17,274)	(156,041)
Receivables/Payables	(11,867)	-	-	-	(62,482)
Cash, June 30, 2013	112,722	-	(6,432)	10,314	(71,448)
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	47,730	-	6,432	-	71,448
Cash per Books	160,452	-	-	10,314	-
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	11,863	3,683	6,432	(10,314)	71,448
Fund Balance, Modified Accrual Basis	124,585	3,683	-	-	-

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 2 of 2)

Federal Direct Account 25000	State Flow Through Fund 27000	Local/State 29000	Public School Capital Outlay 31200	Capital Improv SB9 31700	Total
\$ 865	\$ (442)	\$ -	\$ -	\$ -	\$ 104,866
<u>2,893</u>	<u>4,550</u>	<u>15,000</u>	<u>164,087</u>	<u>3,373</u>	<u>2,268,162</u>
3,758	4,108	15,000	164,087	3,373	2,373,028
(1,494)	(11,449)	(9,683)	(135,303)	(4,191)	(2,225,317)
<u>-</u>	<u>(1,616)</u>	<u>9,083</u>	<u>(28,784)</u>	<u>(3,373)</u>	<u>(99,039)</u>
<u>2,264</u>	<u>(8,957)</u>	<u>14,400</u>	<u>-</u>	<u>(4,191)</u>	<u>48,672</u>
<u>-</u>	<u>8,957</u>	<u>-</u>	<u>-</u>	<u>4,191</u>	<u>138,758</u>
<u>2,264</u>	<u>-</u>	<u>14,400</u>	<u>-</u>	<u>-</u>	<u>\$ 187,430</u>
				Less Activity Fund	\$ 10,314
				Exhibit B-1	<u>\$ 177,116</u>
<u>-</u>	<u>8,514</u>	<u>-</u>	<u>-</u>	<u>4,191</u>	<u>95,817</u>
<u>2,264</u>	<u>(443)</u>	<u>14,400</u>	<u>-</u>	<u>-</u>	<u>144,489</u>
				Exhibit B-1	<u>\$ 144,489</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**VILLAGE ACADEMY**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<u><b>Governmental Activities</b></u>
<b>ASSETS</b>	
Cash and cash equivalents	98,722
Receivables	
Due from other governments	1,555
Other receivable	11
Total current assets	<u>100,288</u>
Capital assets	
Furniture, fixtures and equipment	23,881
Less: accumulated depreciation	<u>(19,695)</u>
Total noncurrent assets	<u>4,186</u>
Total assets	<u><u>\$ 104,474</u></u>
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	20,814
Accrued salaries	1,145
Due to government	78,329
Total current liabilities	<u>100,288</u>
Total liabilities	<u>100,288</u>
Invested in capital assets	<u>4,186</u>
Total net position	<u>4,186</u>
Total liabilities and net position	<u><u>\$ 104,474</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
VILLAGE ACADEMY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 211,724	\$ -	\$ 87,388	\$ -	\$ (124,336)
Support services:					
Students	14,750	-	-	-	(14,750)
Instruction	-	-	-	-	-
General Administration	38,662	-	-	-	(38,662)
School Administration	121,914	-	-	-	(121,914)
Central Services	43,992	-	-	-	(43,992)
Operation & Maintenance of Plant	33,493	-	-	-	(33,493)
Operation of Non-Instructional Service	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	16,098	-	12,108	-	(3,990)
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	28,891	-	-	51,549	22,658
<b>Total governmental activities</b>	<b>\$ 509,524</b>	<b>\$ -</b>	<b>\$ 99,496</b>	<b>\$ 51,549</b>	<b>(358,479)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee		388,181
			State Appropriations		3,367
			Miscellaneous		2,800
			Transfers		(78,329)
			Total general revenues		316,019
			Change in net position		(42,460)
			Net position - beginning		46,646
			Net position - ending		<b>\$ 4,186</b>



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
VILLAGE ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 3)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ 87,409	\$ 340	\$ 2,414	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	-	-	531
Due from other funds	1,555	-	-	-	-
Other receivable	-	-	-	-	-
<i>Total assets</i>	<u>88,964</u>	<u>340</u>	<u>2,414</u>	<u>-</u>	<u>531</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	20,730	-	-	-	-
Accrued expenses	1,017	-	-	-	-
Due to government	67,217	340	2,414	-	-
Due to other funds	-	-	-	-	531
<i>Total liabilities</i>	<u>88,964</u>	<u>340</u>	<u>2,414</u>	<u>-</u>	<u>531</u>
<i>Fund balances</i>					
Fund Balance:					
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 88,964</u>	<u>\$ 340</u>	<u>\$ 2,414</u>	<u>\$ -</u>	<u>\$ 531</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
VILLAGE ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 3)

	Indian Ed Title VII 24155	Impact Aid Special Education 25145	Indian Aid Impact 25147	Public Schools Capital Outlay 31200	SB 9 Capital Improvement 31700	Total Primary Government
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash	\$ 89	\$ 5,265	\$ 3,205	\$ -	\$ -	\$ 98,722
Accounts receivable						
Due from other governments	-	-	-	-	1,024	1,555
Due from other funds	-	-	-	-	-	1,555
Other receivable	11	-	-	-	-	11
<i>Total assets</i>	<u>100</u>	<u>5,265</u>	<u>3,205</u>	<u>-</u>	<u>1,024</u>	<u>101,843</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<i>Current Liabilities:</i>						
Accounts payable	84	-	-	-	-	20,814
Accrued expenses	5	-	123	-	-	1,145
Due to government	11	5,265	3,082	-	-	78,329
Due to other funds	-	-	-	-	1,024	1,555
<i>Total liabilities</i>	<u>100</u>	<u>5,265</u>	<u>3,205</u>	<u>-</u>	<u>1,024</u>	<u>101,843</u>
<i>Fund balances</i>						
Fund Balance:						
Unassigned	-	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 100</u>	<u>\$ 5,265</u>	<u>\$ 3,205</u>	<u>\$ -</u>	<u>\$ 1,024</u>	<u>\$ 101,843</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
VILLAGE ACADEMY  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ -
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>4,186</u>
Net Position-total Governmental Activities	<u><u>\$ 4,186</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
VILLAGE ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 3)

	Operational 11000	Instructional Support 14000	Food Services 21000	Title I IASA 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ -
State grant	391,548	2,590	-	-	-
Federal grant	70,699	-	12,108	1,379	8,879
Miscellaneous income	2,800	-	-	-	-
<i>Total revenues</i>	<u>465,047</u>	<u>2,590</u>	<u>12,108</u>	<u>1,379</u>	<u>8,879</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	189,199	2,581	-	1,379	-
Support Services					
Students	7,875	-	-	-	6,875
Instruction	-	-	-	-	-
General Administration	38,662	-	-	-	-
School Administration	121,221	-	-	-	-
Central Services	43,992	-	-	-	-
Operation & Maintenance of Plant	33,493	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	16,098	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>434,442</u>	<u>2,581</u>	<u>16,098</u>	<u>1,379</u>	<u>6,875</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>30,605</u>	<u>9</u>	<u>(3,990)</u>	<u>-</u>	<u>2,004</u>
<i>Other financing sources (uses):</i>					
Operating transfers	(67,217)	(340)	(2,414)	-	-
<i>Total other financing sources (uses)</i>	<u>(67,217)</u>	<u>(340)</u>	<u>(2,414)</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(36,612)</u>	<u>(331)</u>	<u>(6,404)</u>	<u>-</u>	<u>2,004</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>36,612</u>	<u>331</u>	<u>6,404</u>	<u>-</u>	<u>(2,004)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
VILLAGE ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

	Indian Ed TitleVII 24155	Impact Aid Special Education 25145	Impact Aid Indian 25147	Public Schools Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>						
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grant	-	-	-	27,867	1,024	423,029
Federal grant	3,841	5,265	17,393	-	-	119,564
Miscellaneous income	-	-	-	-	-	2,800
<i>Total revenues</i>	<u>3,841</u>	<u>5,265</u>	<u>17,393</u>	<u>27,867</u>	<u>1,024</u>	<u>545,393</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	3,830	-	14,735	-	-	211,724
Support Services						
Students	-	-	-	-	-	14,750
Instruction	-	-	-	-	-	-
General Administration	-	-	-	-	-	38,662
School Administration	-	-	-	-	-	121,221
Central Services	-	-	-	-	-	43,992
Operation & Maintenance of Plant	-	-	-	-	-	33,493
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	16,098
Capital outlay	-	-	-	27,867	1,024	28,891
<i>Total expenditures</i>	<u>3,830</u>	<u>-</u>	<u>14,735</u>	<u>27,867</u>	<u>1,024</u>	<u>508,831</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>11</u>	<u>5,265</u>	<u>2,658</u>	<u>-</u>	<u>-</u>	<u>36,562</u>
<i>Other financing sources (uses):</i>						
Operating transfers	(11)	(5,265)	(3,082)	-	-	(78,329)
<i>Total other financing sources (uses)</i>	<u>(11)</u>	<u>(5,265)</u>	<u>(3,082)</u>	<u>-</u>	<u>-</u>	<u>(78,329)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(424)</u>	<u>-</u>	<u>-</u>	<u>(41,767)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>424</u>	<u>-</u>	<u>-</u>	<u>41,767</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**VILLAGE ACADEMY**

Exhibit B-2  
(Page 3 of 3)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (41,767)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	<u>(693)</u> <u>(693)</u>
Change in Net Position-total Governmental Activities	<u>\$ (42,460)</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**VILLAGE ACADEMY**  
**AGENCY FUNDS**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**JUNE 30, 2013**

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 6</u>
<i>Total assets</i>	<u><u>6</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Due to government	<u>6</u>
<i>Total liabilities</i>	<u><u>\$ 6</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 VILLAGE ACADEMY  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-2

	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
<b>ASSETS</b>				
Cash in bank	\$ 1,936	899	2,829	\$ 6
<b>Total assets</b>	<b>\$ 1,936</b>	<b>\$ 899</b>	<b>\$ 2,829</b>	<b>\$ 6</b>
<b>LIABILITIES</b>				
Deposits held for others	\$ 1,936	899	2,829	\$ 6
<b>Total liabilities</b>	<b>\$ 1,936</b>	<b>\$ 899</b>	<b>\$ 2,829</b>	<b>\$ 6</b>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
VILLAGE ACADEMY  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2013

Schedule II

Bank Account Type	US Bank
Checking - Operational	\$ 112,455
Student Activity Account	6
Total On Deposit	112,461
Reconciling Items	(13,733)
Reconciled Balance June 30, 2013	\$ 98,728
Less Agency Funds	6
Total Cash	\$ 98,722

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
VILLAGE ACADEMY  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000	Federal Direct Account 25000
Cash, June 30, 2012	\$ 31,168	\$ 331	\$ 6,404	\$ 5	\$ 500
Add:					
2012-13 revenues	465,047	2,590	12,108	11,565	22,658
Loans from other funds	<u>(1,554)</u>	<u>-</u>	<u>-</u>	<u>530</u>	<u>-</u>
Total cash available	494,661	2,921	18,512	12,100	23,158
Less:					
2012-13 expenditures	(413,710)	(2,581)	(16,098)	(12,011) *	(14,733)
Chargebacks	216	-	-	-	-
Permanent cash transfer	-	-	-	-	-
Receivables/Payables	<u>1,017</u>	<u>-</u>	<u>-</u>	<u>4</u>	<u>121</u>
Cash, June 30, 2013	<u>\$ 82,184</u> *	<u>\$ 340</u>	<u>\$ 2,414</u>	<u>\$ 93</u>	<u>\$ 8,546</u>
Fund Balance Reconciliation to GAAP Basis:					
Unreconciled difference	5,145	-	-	-	-
Audit reclassifications to cash	80	-	-	(4)	(76)
Cash per Books	<u>\$ 87,409</u>	<u>\$ 340</u>	<u>\$ 2,414</u>	<u>\$ 89</u>	<u>\$ 8,470</u>
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	(82,184)	(340)	(2,414)	(93)	(8,546)
Fund Balance, Modified Accrual Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

\*Does not agree to the general ledger

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
VILLAGE ACADEMY  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 2 of 2)

State Flow Through Fund 27000	Capital Outlay 31200	SB 9 Capital Improvement 31700	Total
\$ 6,148	\$ -	\$ -	\$ 44,556
-	27,867	-	541,835
-	-	1,024	-
6,148	27,867	1,024	586,391
-	(27,867)	(1,024)	(488,024)
-	-	-	216
(6,148)	-	-	(6,148)
-	-	-	1,142
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 93,577</u>
-	-	-	5,145
-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 98,722</u>
-	-	-	(93,577)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**STATE OF NEW MEXICO PUBLIC  
EDUCATION DEPARTMENT**

**FINANCIAL STATEMENTS**

**JUNE 30, 2013**

**VOLUME VI**

**MOSS-ADAMS<sub>LLP</sub>**

Certified Public Accountants | Business Consultants

*Acumen. Agility. Answers.*

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CORAL COMMUNITY SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<u><b>Governmental Activities</b></u>
<b>ASSETS</b>	
Cash	\$ 19,181
Accounts receivables	166,638
Prepaid expenses	19,224
Total current assets	<u>205,043</u>
Capital assets	
Furniture, fixtures and equipment	30,284
Less: accumulated depreciation	<u>(1,609)</u>
Total noncurrent assets	<u>28,675</u>
Total assets	<u><u>\$ 233,718</u></u>
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 99,839
Accrued salaries and benefits	30,564
Total current liabilities	<u>130,403</u>
Total liabilities	130,403
Invested in capital assets	28,675
Restricted	22,646
Unrestricted	51,994
Total net position	<u>103,315</u>
Total liabilities and net position	<u><u>\$ 233,718</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CORAL COMMUNITY SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Charges for Service	Program Revenues		Net (Expenses) Revenues and Changes in Net Position
			Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 426,611	\$ -	\$ 363,430	\$ -	\$ (63,181)
Support services:					
Students	16,807	-	-	-	(16,807)
Instruction	-	-	-	-	-
General Administration	18,140	-	-	-	(18,140)
School Administration	97,773	-	-	-	(97,773)
Central Services	85,373	-	-	-	(85,373)
Operation & Maintenance of Plant	89,513	-	-	-	(89,513)
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Non-Instructional Support	-	-	-	-	-
Facilities Materials, Supplies & Other Services	35,201	-	-	35,201	-
<b>Total governmental activities</b>	<b>\$ 769,418</b>	<b>\$ -</b>	<b>\$ 363,430</b>	<b>\$ 35,201</b>	<b>(370,787)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee		472,862
			Miscellaneous		848
			Total general revenues		473,710
			Change in net position		102,923
			Net position - beginning		392
			Net position - ending		<u>\$ 103,315</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CORAL COMMUNITY SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 2)

	Operational 11000	Instructional Materials 14000	IDEA B 24106	Federal Charter Planning 24146	Teacher Principal Training 24154	Public School Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>							
<i>Current Assets</i>							
Cash	\$ 15,759	\$ 3,422	\$ -	\$ -	\$ -	\$ -	\$ 19,181
Accounts receivables	-	-	13,169	153,469	-	-	166,638
Due from other funds	85,583	-	-	-	-	-	85,583
Prepaid expenses	-	-	-	19,224	-	-	19,224
<i>Total assets</i>	<u>101,342</u>	<u>3,422</u>	<u>13,169</u>	<u>172,693</u>	<u>-</u>	<u>-</u>	<u>290,626</u>
<b>LIABILITIES AND FUND BALANCES</b>							
<i>Current Liabilities:</i>							
Accounts payable	\$ 12,376	\$ -	\$ -	\$ 87,463	\$ -	\$ -	\$ 99,839
Accrued salaries and benefits	30,564	-	-	-	-	-	30,564
Due to other funds	-	-	13,169	71,394	1,020	-	85,583
<i>Total liabilities</i>	<u>42,940</u>	<u>-</u>	<u>13,169</u>	<u>158,857</u>	<u>1,020</u>	<u>-</u>	<u>215,986</u>
<i>Fund balances</i>							
Fund Balance:							
Nonspendable	-	-	-	19,224	-	-	19,224
Restricted	-	3,422	-	-	-	-	3,422
Unassigned (deficit)	58,402	-	-	(5,388)	(1,020)	-	51,994
<i>Total fund balance (deficit)</i>	<u>58,402</u>	<u>3,422</u>	<u>-</u>	<u>13,836</u>	<u>(1,020)</u>	<u>-</u>	<u>74,640</u>
<i>Total liabilities and fund balance</i>	<u>\$ 101,342</u>	<u>\$ 3,422</u>	<u>\$ 13,169</u>	<u>\$ 172,693</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 290,626</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CORAL COMMUNITY SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	<u>\$ 74,640</u>
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>28,675</u>
Net Position-total Governmental Activities	<u><u>\$ 103,315</u></u>

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CORAL COMMUNITY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 2)

	Operational 11000	Instructional Materials 14000	IDEA B 24106	Federal Charter Planning 24146	Teacher Principal Training 24154	Public School Capital Outlay 31200	Total Primary Government
<b>Revenues:</b>							
Local and county grant	\$ 848	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 848
State grant	472,862	3,422	-	-	-	35,201	511,485
Federal grant	-	-	13,169	346,839	-	-	360,008
<b>Total revenues</b>	<b>473,710</b>	<b>3,422</b>	<b>13,169</b>	<b>346,839</b>	<b>-</b>	<b>35,201</b>	<b>837,140</b>
<b>Expenditures:</b>							
<b>Current:</b>							
Instruction	209,301	-	-	244,965	1,020	-	455,286
Support Services	-	-	-	-	-	-	-
Students	3,221	-	13,169	417	-	-	16,807
Instruction	-	-	-	-	-	-	-
General Administration	3,049	-	-	15,091	-	-	18,140
School Administration	94,594	-	-	3,179	-	-	97,773
Central Services	20,711	-	-	64,662	-	-	85,373
Operation & Maintenance of Plant	84,532	-	-	4,981	-	-	89,513
Student Transportation	-	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	35,201	35,201
<b>Total expenditures</b>	<b>415,408</b>	<b>-</b>	<b>13,169</b>	<b>333,295</b>	<b>1,020</b>	<b>35,201</b>	<b>796,093</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>58,302</b>	<b>3,422</b>	<b>-</b>	<b>13,544</b>	<b>(1,020)</b>	<b>-</b>	<b>74,248</b>
<b>Other financing sources (uses):</b>							
Operating transfers	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net changes in fund balances</b>	<b>58,302</b>	<b>3,422</b>	<b>-</b>	<b>13,544</b>	<b>(1,020)</b>	<b>-</b>	<b>74,248</b>
<b>Fund balances - beginning of year</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>292</b>	<b>-</b>	<b>-</b>	<b>392</b>
<b>Fund balances - end of year</b>	<b>\$ 58,402</b>	<b>\$ 3,422</b>	<b>\$ -</b>	<b>\$ 13,836</b>	<b>\$ (1,020)</b>	<b>\$ -</b>	<b>\$ 74,640</b>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CORAL COMMUNITY SCHOOL**  
**GOVERNMENTAL FUNDS**

Exhibit B-2  
 (Page 2 of 2)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of activities are different because:	
Fund balances - total governmental funds	\$ 74,248
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlay exceeds depreciation for the period.</p>	
Capital outlay	30,284
Depreciation expense	<u>(1,609)</u>
Excess of captital outaly over depreication expense	<u>28,675</u>
Net Position-total Governmental Activities	<u><u>\$ 102,923</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
CORAL COMMUNITY SCHOOL  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2013

Schedule II

<u>Bank Account Type</u>	<u>Wells Fargo Bank</u>
Checking - Operational	<u>\$ 137,711</u>
Total On Deposit	137,711
Reconciling Items	<u>(118,530)</u>
Balance June 30, 2013	<u><u>\$ 19,181</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CORAL COMMUNITY SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III

	Operational Account 11000	Instructional Materials 14000	Federal Projects Account 24000	Public School Capital Outlay 31200	Total
Cash, June 30, 2012	\$ 100	\$ -	\$ 15,993	** \$ -	\$ 16,093
Add:					
2012-13 revenues	473,709	3,422	201,477	35,201	713,809
Total cash available	473,809	3,422	217,470	35,201	729,902
Less:					
2012-13 expenditures	(403,033)	-	(390,516)	(35,201)	(828,750)
Loans to other funds	(173,046)	-	173,046	-	-
Receivables/Payables	18,451	-	-	-	18,451
Cash, June 30, 2013	(83,819) *	3,422	-	-	(80,397)
Fund Balance Reconciliation to GAAP Basis:					
Unreconciled difference	5,408	-	-	-	5,408
Audit adjustments to cash	94,170	-	-	-	94,170
Cash per Books (deficit)	\$ 15,759	\$ 3,422	\$ -	\$ -	\$ 19,181
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	42,643	-	12,816	-	55,459
Fund Balance, Modified Accrual Basis	\$ 58,402	\$ 3,422	\$ 12,816	\$ -	\$ 74,640

\*Amounts do not agree to the General Ledger

\*\*Does not agree to prior year beginning balance

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ESTANCIA VALLEY CLASSICAL ACADEMY**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

**ASSETS**

Cash and cash equivalents	\$	174,226
Due from other governments		86,784
Prepays		77,634
Total current assets		338,644
Capital assets		
Furniture, fixtures and equipment		18,409
Leasehold improvements		260,947
Less: accumulated depreciation		(43,707)
Total noncurrent assets		235,649
Total assets	\$	574,293

**LIABILITIES AND NET POSITION**

Accrued liabilities	\$	148,126
Unspent prepayments for construction costs		70,034
Current portion of compensated absences		1,667
Total liabilities		219,827
Invested in capital assets		235,649
Restricted		217,725
Unrestricted (deficit)		(98,908)
Total net position		354,466
Total liabilities and net position	\$	574,293

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ESTANCIA VALLEY CLASSICAL ACADEMY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,217,424	\$ -	\$ 299,774	\$ -	\$ (917,650)
Support services:					
Students	88,978	-	-	-	(88,978)
Instruction	11,265	-	-	-	(11,265)
General Administration	10,962	-	-	-	(10,962)
School Administration	178,687	-	-	-	(178,687)
Central Services	70,490	-	-	-	(70,490)
Operation & Maintenance of Plant	704,820	-	-	-	(704,820)
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Non-Instructional Support	-	-	-	-	-
Facilities Materials, Supplies & Other Services	249,421	-	-	209,005	(40,416)
<b>Total governmental activities</b>	<b>\$ 2,532,047</b>	<b>\$ -</b>	<b>\$ 299,774</b>	<b>\$ 209,005</b>	<b>(2,023,268)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee		2,001,444
			State Appropriations		21,287
			Miscellaneous		200,976
			<b>Total general revenues</b>		<b>2,223,707</b>
			Change in net position		200,439
			Net position - beginning		154,027
			Net position - ending		<b>\$ 354,466</b>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ESTANCIA VALLEY CLASSICAL ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 3)

	Operational Fund 11000	Instructional Materials 14000	IDEA B Entitlement 24106	IDEA B Risk Pool 24120	Federal Charter School Planning 24146
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ 96,900	\$ 1,314	\$ -	\$ -	\$ 63,957
Accounts receivables					
Due from other governments	-	-	-	407	74,820
Due from other funds	11,964	-	-	-	-
Prepaid expenses					77,634
<i>Total assets</i>	<u>108,864</u>	<u>1,314</u>	<u>-</u>	<u>407</u>	<u>216,411</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued liabilities	148,126	-	-	-	-
Unspent prepayments	-	-	-	-	-
Due to other funds				407	-
<i>Total liabilities</i>	<u>148,126</u>	<u>-</u>	<u>-</u>	<u>407</u>	<u>-</u>
<i>Fund balances</i>					
<i>Fund Balance:</i>					
Nonspendable	-	-	-	-	77,634
Restricted	-	1,314	-	-	138,777
Unassigned (deficit)	<u>(39,262)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balance (deficit)</i>	<u>(39,262)</u>	<u>1,314</u>	<u>-</u>	<u>-</u>	<u>216,411</u>
<i>Total liabilities and fund balance</i>	<u>\$ 108,864</u>	<u>\$ 1,314</u>	<u>\$ -</u>	<u>\$ 407</u>	<u>\$ 216,411</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ESTANCIA VALLEY CLASSICAL ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 3)

	Teacher Principal Training 24154	Formative Assessments 27111	Public School Capital Outlay 31200	Foundation	Total Primary Government
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ 12,055	\$ 174,226
Accounts receivables					
Due from other governments	11,557				86,784
Due from other funds	-	-	-	-	11,964
Prepaid expenses					77,634
<i>Total assets</i>	<u>11,557</u>	<u>-</u>	<u>-</u>	<u>12,055</u>	<u>350,608</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accrued liabilities	-	-	-	-	148,126
Unspent prepayments	-	-	-	70,034	70,034
Due to other funds	11,557				11,964
<i>Total liabilities</i>	<u>11,557</u>	<u>-</u>	<u>-</u>	<u>70,034</u>	<u>230,124</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	-	-	-	-	77,634
Restricted	-	-	-	-	140,091
Unassigned (deficit)	-	-	-	(57,979)	(97,241)
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(57,979)</u>	<u>120,484</u>
<i>Total liabilities and fund balance</i>	<u>\$ 11,557</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,055</u>	<u>\$ 350,608</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
ESTANCIA VALLEY CLASSICAL ACADEMY  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 120,484
Compensated Absences	(1,667)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	<u>235,649</u>
Net Position-total Governmental Activities	<u><u>\$ 354,466</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ESTANCIAL VALLEY CLASSICAL ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 3)

	Operational Fund 11000	Instructional Materials 14000	IDEA B Entitlement 24106	IDEA B Risk Pool 24120	Federal Charter School Planning 24146
<i>Revenues:</i>					
Local and county grant	\$ 788	\$ -	\$ -	\$ -	\$ 13,306
State grant	2,022,731	18,540	-	-	-
Federal grant	-	-	50,784	407	203,244
Miscellaneous income	-	-	-	-	-
<i>Total revenues</i>	<u>2,023,519</u>	<u>18,540</u>	<u>50,784</u>	<u>407</u>	<u>216,550</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	1,094,099	17,226	35,299	407	57,596
Support Services					
Students	73,493	-	15,485	-	-
Instruction	9,329	-	-	-	-
General Administration	10,962	-	-	-	-
School Administration	168,069	-	-	-	9,680
Central Services	57,760	-	-	-	5,130
Operation & Maintenance of Plant	649,119	-	-	-	74,110
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>2,062,831</u>	<u>17,226</u>	<u>50,784</u>	<u>407</u>	<u>146,516</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(39,312)</u>	<u>1,314</u>	<u>-</u>	<u>-</u>	<u>70,034</u>
<i>Net changes in fund balances</i>	<u>(39,312)</u>	<u>1,314</u>	<u>-</u>	<u>-</u>	<u>70,034</u>
<i>Fund balances - beginning of year</i>	<u>50</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>146,377</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ (39,262)</u>	<u>\$ 1,314</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 216,411</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ESTANCIAL VALLEY CLASSICAL ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 3)

	Teacher Principal Training 24154	Formative Assessments 27111	Public School Capital Outlay 31200	Foundation	Total Primary Government
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ 14,094
State grant	-	1,936	209,005	610,193	2,862,405
Federal grant	11,557	-	-	-	265,992
Miscellaneous income	-	-	-	-	-
<i>Total revenues</i>	<u>11,557</u>	<u>1,936</u>	<u>209,005</u>	<u>610,193</u>	<u>2,532,298</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	10,619	-	-	-	1,215,246
Support Services					
Students	-	-	-	-	88,978
Instruction	-	1,936	-	-	11,265
General Administration	-	-	-	-	10,962
School Administration	938	-	-	-	178,687
Central Services	-	-	-	-	62,890
Operation & Maintenance of Plant	-	-	-	-	723,229
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	209,005	668,172	877,177
<i>Total expenditures</i>	<u>11,557</u>	<u>1,936</u>	<u>209,005</u>	<u>668,172</u>	<u>2,500,262</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(57,979)</u>	<u>(25,943)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(57,979)</u>	<u>(25,943)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>146,427</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (57,979)</u>	<u>\$ 120,484</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ESTANCIA VALLEY CLASSICAL ACADEMY**  
**GOVERNMENTAL FUNDS**

Exhibit B-2  
 (Page 3 of 3)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (25,943)
Change in Compensated Absences	(1,667)
Change in expenses that were deferred in the prior period	(7,600)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlays exceeds depreciation for the period.	
Capital Outlays	279,356
Depreciation expense	<u>(43,707)</u>
Change in Net Position-total Governmental Activities	<u>\$ 200,439</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
ESTANCIA VALLEY CLASSICAL ACADEMY  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 1,195</u>
<i>Total assets</i>	<u><u>1,195</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>1,195</u>
<i>Total liabilities</i>	<u><u>\$ 1,195</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ESTANCIA VALLEY CLASSICAL ACADEMY**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit C-2

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ -	\$ 3,228	\$ 2,033	\$ 1,195
<b>Total assets</b>	<u>\$ -</u>	<u>\$ 3,228</u>	<u>\$ 2,033</u>	<u>\$ 1,195</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ -	3,228	2,033	\$ 1,195
<b>Total liabilities</b>	<u>\$ -</u>	<u>\$ 3,228</u>	<u>\$ 2,033</u>	<u>\$ 1,195</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ESTANCIA VALLEY CLASSICAL ACADEMY**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**

Schedule II

Bank Account Type	US Bank
Checking - Operational	\$ 248,654
Checking- Foundation	\$ 62,055
Total On Deposit	310,709
Reconciling Items	(135,288)
Reconciled Balance June 30, 2013	\$ 175,421
Less Agency Fund	1,195
Total Cash, Exhibit B-1	\$ 174,226

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ESTANCIA VALLEY CLASSICAL ACADEMY  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III

	Operational 11000	Instructional Materials 14000	Student Activity Fund 23000	Federal Projects Account 24000	State Flow Through Fund 27000	Public School Capital Outlay 31200	Total
Cash, June 30, 2012	\$ 50	\$ -	\$ -	\$ 7,038	\$ -	\$ -	\$ 7,088
Add:							
2012-13 revenues	2,023,519	18,540	3,228	394,343	1,936	209,005	2,650,570
Total cash available	2,023,569	18,540	3,228	401,381	1,936	209,005	2,657,658
Less:							
2012-13 expenditures	(1,853,268)	(17,226)	(2,033)	(559,002)	(1,936)	(209,005)	(2,642,469)
Permanent Cash Transfers	50						
Receivables/Payables				-			-
Cash, June 30, 2013	<u>170,351</u>	<u>1,314</u>	<u>1,195</u>	<u>(157,621)</u>	<u>-</u>	<u>-</u>	<u>15,190</u>
Fund Balance Reconciliation to GAAP Basis:							
Audit reclassifications to cash	(73,451)	-	-	93,664	-	-	20,213
Cash per Books	<u>96,900</u>	<u>1,314</u>	<u>1,195</u>	<u>63,957</u>	<u>-</u>	<u>-</u>	<u>\$ 163,366</u>
					Less Activity Funds		1,195
					Foundation*		12,055
					Per Exhibit B-1		<u>174,226</u>
Fund Balance Reconciliation to GAAP Basis:							
Modified Accrual Adjustments	(136,162)	-	(1,195)	152,454	-	-	15,097
Fund Balance, Modified Accrual Basis (deficit)	<u>(39,262)</u>	<u>1,314</u>	<u>-</u>	<u>216,411</u>	<u>-</u>	<u>-</u>	<u>178,463</u>
					Foundation*		(57,979)
					Per Exhibit B-1		<u>120,484</u>

\*Foundation is not required to be reported to the PED and is therefore not included in the cash report



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA JICARITA COMMUNITY SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

		<b>Governmental Activities</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$	1,001
Accounts receivable		191,666
Total current assets		192,667
Noncurrent assets:		
Capital assets		
Construction in process		145,345
Land		47,694
Total noncurrent assets		193,039
Total assets	\$	<u>385,706</u>
<b>LIABILITIES AND NET POSITION</b>		
Accounts payable	\$	90,251
Current portion of long term debt		38,305
Total current liabilities		128,556
Noncurrent liabilities:		
Noncurrent portion of long-term debt		75,324
Total noncurrent liabilities		75,324
Total liabilities		203,880
Invested in capital assets, net of related debt		79,410
Restricted		182,072
Unrestricted (deficit)		(79,656)
Total net position		181,826
Total liabilities and net position	\$	<u>385,706</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA JICARITA COMMUNITY SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ -	\$ -	\$ 301,304	\$ -	\$ 301,304
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	22,926	-	-	-	(22,926)
School Administration	27,829	-	-	-	(27,829)
Central Services	67,184	-	-	-	(67,184)
Operation & Maintenance of Plant	1,332	-	-	-	(1,332)
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	924	-	-	-	(924)
<b>Total governmental activities</b>	<b>\$ 120,195</b>	<b>\$ -</b>	<b>\$ 301,304</b>	<b>\$ -</b>	<b>\$ 181,109</b>
			<b>General Revenues:</b>		
			Miscellaneous		687
			Total general revenues		687
			Change in net position		181,796
			Net position - beginning		30
			Net position - ending		<b>\$ 181,826</b>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA JICARITA COMMUNITY SCHOOL**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

Exhibit B-1  
 (Page 1 of 2)

	General Fund 11000	Federal Charter Planning 24146	Foundation	Total Primary Government
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ 330	\$ 256	\$ 415	\$ 1,001
Accounts receivable	-	185,249	6,417	191,666
<i>Total assets</i>	330	185,505	6,832	192,667
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	3,433	86,818	90,251
<i>Total liabilities</i>	-	3,433	86,818	90,251
<i>Fund balances</i>				
Fund Balance:				
Restricted	-	182,072		182,072
Assigned	330	-	-	330
Unassigned (deficit)	-	-	(79,986)	(79,986)
<i>Total fund balance (deficit)</i>	330	182,072	(79,986)	102,416
<i>Total liabilities and fund balance</i>	\$ 330	\$ 185,505	\$ 6,832	\$ 192,667

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA JICARITA COMMUNITY SCHOOL  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 2)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 102,416
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	193,039
Long-term liabilities, including notes payable, are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(113,629)</u>
 Net Position-total Governmental Activities	 <u><u>\$ 181,826</u></u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA JICARITA COMMUNITY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 2)

	General Fund 11000	Federal Charter Planning 24146	Foundation	Total Primary Government
<i>Revenues:</i>				
Local and county grant	\$ 300	\$ 39	\$ -	\$ 339
Federal grant	-	301,304	-	301,304
Miscellaneous income	-	-	7,756	7,756
<i>Total revenues</i>	<u>300</u>	<u>301,343</u>	<u>7,756</u>	<u>309,399</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	22,926	-	22,926
School Administration	-	27,829	-	27,829
Central Services	-	67,184	-	67,184
Operation & Maintenance of Plant	-	1,332	-	1,332
Student Transportation	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	201,371	201,371
<i>Total expenditures</i>	<u>-</u>	<u>119,271</u>	<u>201,371</u>	<u>320,642</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>300</u>	<u>182,072</u>	<u>(193,615)</u>	<u>(11,243)</u>
<i>Other financing sources (uses):</i>				
Other financing sources	-	-	113,629	113,629
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>113,629</u>	<u>113,629</u>
<i>Net changes in fund balances</i>	<u>300</u>	<u>182,072</u>	<u>(79,986)</u>	<u>102,386</u>
<i>Fund balances - beginning of year</i>	<u>30</u>	<u>-</u>	<u>-</u>	<u>30</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 330</u>	<u>\$ 182,072</u>	<u>\$ (79,986)</u>	<u>\$ 102,416</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA JICARITA COMMUNITY SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-2  
(Page 2 of 2)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of activities are different because:	
Fund balances - total governmental funds	\$ 102,386
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceed capital outlays for the period.	
Capital outlay	193,039
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report issuance of capital lease obligations as other financing sources while it is not accounted for in the Statement of Activities:	
Notes Payable	<u>(113,629)</u>
Change in Net Position-total Governmental Activities	<u>\$ 181,796</u>

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 LA JICARITA COMMUNITY SCHOOL  
 SCHEDULE OF CASH ACCOUNTS  
 JUNE 30, 2013

Schedule II

Bank Account Type	Centinnet Bank of Taos
Checking - Operational	\$ 3,690
Total On Deposit	3,690
Reconciling Items	(3,104)
Reconciled Balance June 30, 2013	\$ 586
Checking - Foundation	\$ 415
Total On Deposit	415
Reconciling Items	-
Reconciled Balance June 30, 2013	\$ 415

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA JICARITA COMMUNITY SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III

	<u>Operational Fund 11000</u>	<u>Federal Projects Account 24000</u>	<u>Total</u>
Cash, June 30, 2012	\$ 30	\$ 29	\$ 59
Add:			
2012-13 revenues	<u>300</u>	<u>121,668</u>	<u>121,968</u>
Total cash available	330	121,697	122,027
Less:			
2012-13 expenditures	<u>-</u>	<u>(121,441)</u>	<u>(121,441)</u>
Cash, June 30, 2013	<u><u>330</u></u>	<u><u>256</u></u>	<u><u>586</u></u>
Fund Balance Reconciliation to GAAP Basis:			
Audit reclassifications to cash	<u>-</u>	<u>-</u>	<u>-</u>
Cash per Books	<u><u>330</u></u>	<u><u>256</u></u>	<u><u>586</u></u>
		Foundation*	<u>415</u>
		Per Exhibit B-1	<u><u>\$ 1,001</u></u>
Fund Balance Reconciliation to GAAP Basis:			
Modified Accrual Adjustments	<u>-</u>	<u>181,816</u>	<u>181,816</u>
Fund Balance, Modified Accrual Basis	<u><u>330</u></u>	<u><u>182,072</u></u>	<u><u>182,402</u></u>
		Foundation*	<u>(79,986)</u>
		Per Exhibit B-1	<u><u>\$ 102,416</u></u>

\*Foundation is not required to be reported to the PED and is therefore not included in the cash report



**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 LA RESOLANA  
 STATEMENT OF NET POSITION  
 JUNE 30, 2013

Exhibit A-1

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 36,259
Receivables	
Due from other governments	6,355
Total current assets	<u>42,614</u>
Total assets	<u>\$ 42,614</u>
 <b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 12,532
Accrued liabilities	19,371
Due to government	2,224
Total current liabilities	<u>34,127</u>
Total liabilities	<u>34,127</u>
Restricted	4,806
Unrestricted	<u>3,681</u>
Total net position	<u>8,487</u>
Total liabilities and net position	<u>\$ 42,614</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA RESOLANA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

<u>Functions/Programs</u>	<u>Program Revenues</u>			Net (Expenses) Revenues and Changes in Net Position	
	<u>Expenses</u>	<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>		<u>Capital Grants and Contributions</u>
Governmental activities:					
Instruction	\$ 309,175	\$ -	\$ 46,097	\$ -	\$ (263,078)
Support services:					
Students	36,321	-	-	-	(36,321)
Instruction	5,088	-	-	-	(5,088)
General Administration	18,922	-	-	-	(18,922)
School Administration	171,707	-	-	-	(171,707)
Central Services	78,440	-	-	-	(78,440)
Operation & Maintenance of Plant	150,569	-	-	-	(150,569)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	66,777	1,065	37,073	-	(28,639)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	33,255	-	-	33,255	-
Total governmental activities	<u>\$ 870,254</u>	<u>\$ 1,065</u>	<u>\$ 83,170</u>	<u>\$ 33,255</u>	<u>(752,764)</u>
			<b>General Revenues:</b>		
			State Equalization Guarantee		766,520
			State Appropriations		6,411
			Operating Transfer		2,395
			Miscellaneous		5,193
					<u>780,519</u>
			Total general revenues		780,519
			Change in net position		27,755
			Net position - beginning (deficit)		<u>(19,268)</u>
			Net position - ending		<u>\$ 8,487</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA RESOLANA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 3)

	General Fund 11000	Instructional Materials 14000	Food Services 21000	Title I 24101	IDEA-B Entitlement 24106
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ 29,297	\$ 3,042	\$ -	\$ 3,920	\$ -
Accounts receivable					
Due from other governments	-	1,764	-	-	-
Due from other funds	17,071	-	-	-	-
<i>Total assets</i>	<u>\$ 46,368</u>	<u>\$ 4,806</u>	<u>\$ -</u>	<u>\$ 3,920</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	\$ 12,532	\$ -	\$ -	\$ -	\$ -
Accrued expenses	17,626	-	-	1,745	-
Due to government	-	-	-	2,175	-
Due to other funds	-	-	12,435	-	-
<i>Total liabilities</i>	<u>30,158</u>	<u>-</u>	<u>12,435</u>	<u>3,920</u>	<u>-</u>
<i>Fund balances</i>					
Restricted	-	4,806	-	-	-
Unassigned (deficit)	16,210	-	(12,435)	-	-
<i>Total fund balance (deficit)</i>	<u>16,210</u>	<u>4,806</u>	<u>(12,435)</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 46,368</u>	<u>\$ 4,806</u>	<u>\$ -</u>	<u>\$ 3,920</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA RESOLANA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 3)

	Teacher/Principal Training & Recruiting 24154	Title I Federal Stimulus 24201	Public School Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ -	\$ -	\$ -	\$ 36,259
Accounts receivable				
Due from other governments	4,591	-	-	6,355
Due from other funds	-	-	-	17,071
	\$ 4,591	\$ -	\$ -	\$ 59,685
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ 12,532
Accrued expenses	-	-	-	19,371
Due to government		49	-	2,224
Due to other funds	4,636	-	-	17,071
	4,636	49	-	51,198
<i>Fund balances</i>				
Restricted	-	-	-	4,806
Unassigned (deficit)	(45)	(49)	-	3,681
	(45)	(49)	-	8,487
<i>Total fund balance (deficit)</i>	(45)	(49)	-	8,487
<i>Total liabilities and fund balance</i>	\$ 4,591	\$ -	\$ -	\$ 59,685

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA RESOLANA  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	<u>\$ 8,487</u>
Net Position-total Governmental Activities	<u><u>\$ 8,487</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA RESOLANA

Exhibit B-2  
(Page 1 of 3)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

	General Fund 11000	Instructional Materials 14000	Food Services 21000	Title I 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>					
Fees	\$ 5,192	\$ -	\$ 1,065	\$ -	\$ -
State sources	772,931	5,854	-	-	-
Federal sources	-	-	37,073	18,161	17,491
Interest	-	-	-	-	-
<i>Total revenues</i>	<u>778,123</u>	<u>5,854</u>	<u>38,138</u>	<u>18,161</u>	<u>17,491</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	267,222	2,289	-	18,161	17,491
Support Services					
Students	36,321	-	-	-	-
Instruction	5,088	-	-	-	-
General Administration	18,922	-	-	-	-
School Administration	170,984	-	-	-	-
Central Services	78,440	-	-	-	-
Operation & Maintenance of Plant	150,569	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	19,370	-	47,407	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>746,916</u>	<u>2,289</u>	<u>47,407</u>	<u>18,161</u>	<u>17,491</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>31,207</u>	<u>3,565</u>	<u>(9,269)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	2,395	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,395</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>33,602</u>	<u>3,565</u>	<u>(9,269)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(17,392)</u>	<u>1,241</u>	<u>(3,166)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 16,210</u>	<u>\$ 4,806</u>	<u>\$ (12,435)</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements  
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**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA RESOLANA**

Exhibit B-2  
 (Page 2 of 3)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2013

	Teacher/Principal Training & Recruiting 24154	Title I Federal Stimulus 24201	Public School Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>				
Fees	\$ -	\$ -	\$ -	\$ 6,257
State sources	-	-	33,255	812,040
Federal sources	4,591	-	-	77,316
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,591</u>	<u>-</u>	<u>33,255</u>	<u>895,613</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,913	98	-	309,174
Support Services				
Students	723	-	-	37,044
Instruction	-	-	-	5,088
General Administration	-	-	-	18,922
School Administration	-	-	-	170,984
Central Services	-	-	-	78,440
Operation & Maintenance of Plant	-	-	-	150,569
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	66,777
Capital outlay	-	-	33,255	33,255
<i>Total expenditures</i>	<u>4,636</u>	<u>98</u>	<u>33,255</u>	<u>870,253</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(45)</u>	<u>(98)</u>	<u>-</u>	<u>25,360</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	2,395
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,395</u>
<i>Net changes in fund balances</i>	<u>(45)</u>	<u>(98)</u>	<u>-</u>	<u>27,755</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>49</u>	<u>-</u>	<u>(19,268)</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ (45)</u>	<u>\$ (49)</u>	<u>\$ -</u>	<u>\$ 8,487</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA RESOLANA

Exhibit B-2  
(Page 3 of 3)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 27,755
Change in Net Position of governmental activities:	<u>\$ 27,755</u>



**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
LA RESOLANA  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	616
<b>Total Assets</b>	<u>\$ 616</u>
LIABILITIES	
Deposits held for others	616
<b>Total Liabilities</b>	<u>\$ 616</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 LA RESOLANA  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ 563	53	-	\$ 616
<b>Total assets</b>	<u>\$ 563</u>	<u>53</u>	<u>-</u>	<u>\$ 616</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ 563	53	-	\$ 616
<b>Total liabilities</b>	<u>\$ 563</u>	<u>53</u>	<u>-</u>	<u>\$ 616</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
LA RESOLANA  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2013

Schedule II

<u>Bank Account Type</u>	<u>New Mexico Educators Federal Credit Union</u>
Checking - Operational Account	<u>\$ 58,681</u>
Total On Deposit	58,681
Reconciling Items	<u>(21,806)</u>
Reconciled Balance June 30, 2013	<u>\$ 36,875</u>
Less Agency Funds	(616)
Total Cash per Exhibit A-1	<u>\$ 36,259</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA RESOLANA  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials 14000	Food Service Account 21000	Student Activity Account 23000	Federal Projects Account 24000	Public School Capital Outlay 31200	Total
Cash, June 30, 2012	\$ 3,095 *	\$ 1,241	\$ 3,165	\$ 563	\$ 23,440	\$ -	\$ 31,504
Add:							
2012-13 revenues	778,122	4,090	38,138	53	64,264	33,255	917,922
Loans from other funds	-	-	9,269	-	-	-	9,269
Total cash available	<u>781,217</u>	<u>5,331</u>	<u>50,572</u>	<u>616</u>	<u>87,704</u>	<u>33,255</u>	<u>958,695</u>
Less:							
Cash Transfers	-	-	-	-	-	-	-
Receivables/Payables	7,361 **	-	-	-	(1,137) **	-	6,224
2012-13 expenditures	(764,218)	(2,289)	(47,407)	-	(45,001)	(33,255)	(892,170)
Loans to other funds	(9,269)	-	(3,165)	-	(23,440)	-	(35,874)
Cash, June 30, 2013	<u>15,091 **</u>	<u>3,042</u>	<u>-</u>	<u>616</u>	<u>18,126</u>	<u>-</u>	<u>36,875</u>
Unreconciled difference	31,277	-	-	-	(18,842)	-	12,435
Audit Adjustments to Cash	(17,071)	-	12,435	-	4,636	-	-
Cash per Books	<u>29,297</u>	<u>3,042</u>	<u>-</u>	<u>616</u>	<u>3,920</u>	<u>-</u>	<u>\$ 36,875</u>
						Less Activity Funds	616
						Per Exhibit B-1	<u>\$ 36,259</u>
Fund Balance Reconciliation to GAAP Basis:							
Unreconciled difference	31,277	-	-	-	-	-	31,277
Modified Accrual Adjustments	(30,158)	1,764	(12,435)	(616)	(18,220)	-	(59,665)
Fund Balance, Modified Accrual Basis (deficit)	<u>16,210</u>	<u>4,806</u>	<u>(12,435)</u>	<u>-</u>	<u>(94)</u>	<u>-</u>	<u>\$ 8,487</u>

\* Amounts did not agree to PY audited cash balances.

\*\* Amounts did not agree to the GL at year-end.

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 LA TIERRA MONTESSORI SCHOOL FOR THE ARTS AND SCIENCES  
 STATEMENT OF NET POSITION  
 JUNE 30, 2013

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 132,433
Receivables	
Due from other governments	69,201
Prepays	8,000
Total current assets	209,634
Capital assets	
Building and building improvements	19,850
Furniture, fixtures and equipment	7,845
Less: accumulated depreciation	(939)
Total noncurrent assets	26,756
Total assets	\$ 236,390
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 17,463
Accrued expenses	28,162
Total current liabilities	45,625
Total liabilities	45,625
Invested in capital assets	26,756
Restricted	15,838
Unrestricted	148,171
Total net position	190,765
Total liabilities and net position	\$ 236,390

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA TIERRA MONTESSORI SCHOOL FOR THE ARTS AND SCIENCES  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 589,643	\$ 1,617	\$ 565,019	\$ -	\$ (23,007)
Support services:					
Students	45,280	-	-	-	(45,280)
Instruction	10,456	-	-	-	(10,456)
General administration	23,350	-	-	-	(23,350)
School administration	116,783	-	-	-	(116,783)
Central Services	86,040	-	-	-	(86,040)
Operation & Maintenance of Plant	103,053	-	-	-	(103,053)
Student Transportation	-	-	-	-	-
Food Services Operation	17,704	-	-	-	(17,704)
Community Services Operations	5	-	-	-	(5)
Other Support Services	-	-	-	-	-
Capital Outlay	45,468	-	-	45,468	-
<b>Total governmental activities</b>	<b>\$ 1,037,782</b>	<b>\$ 1,617</b>	<b>\$ 565,019</b>	<b>\$ 45,468</b>	<b>(425,678)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee		588,240
			Miscellaneous		192
			<b>Total general revenues</b>		<b>588,432</b>
			Change in net position		162,754
			Net position - beginning		28,011
			Net position - ending		<b>\$ 190,765</b>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA TIERRA MONTESSORI SCHOOL FOR THE ARTS AND SCIENCES  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 2)

	Operational 11000	Instructional Materials 14000	IDEA B 24106	IDEA B Risk Pool 24120	Federal Charter Planning 24146	PSCOC 31200	Total Primary Government
<b>ASSETS</b>							
<i>Current Assets</i>							
Cash and temporary investments	\$ 127,879	\$ 4,554	\$ -	\$ -	\$ -	\$ -	\$ 132,433
Due from other funds	68,128	-	-	-	-	-	68,128
Receivable	-	1,073	16,593	109	49,959	1,467	69,201
Prepays	-	-	-	-	8,000	-	8,000
<i>Total assets</i>	<u>196,007</u>	<u>5,627</u>	<u>16,593</u>	<u>109</u>	<u>57,959</u>	<u>1,467</u>	<u>277,762</u>
<b>LIABILITIES AND FUND BALANCES</b>							
<i>Current Liabilities:</i>							
Accounts payable	17,463	-	-	-	-	-	17,463
Accrued expenses	28,162	-	-	-	-	-	28,162
Due to other funds	-	-	16,593	109	49,959	1,467	68,128
<i>Total liabilities</i>	<u>45,625</u>	<u>-</u>	<u>16,593</u>	<u>109</u>	<u>49,959</u>	<u>1,467</u>	<u>113,753</u>
<i>Fund balances</i>							
Fund Balance:							
Assigned	148,171	-	-	-	-	-	148,171
Nonspendable	2,211	-	-	-	8,000	-	10,211
Restricted	-	5,627	-	-	-	-	5,627
<i>Total fund balance</i>	<u>150,382</u>	<u>5,627</u>	<u>-</u>	<u>-</u>	<u>8,000</u>	<u>-</u>	<u>164,009</u>
<i>Total liabilities and fund balance</i>	<u>\$ 196,007</u>	<u>\$ 5,627</u>	<u>\$ 16,593</u>	<u>\$ 109</u>	<u>\$ 57,959</u>	<u>\$ 1,467</u>	<u>\$ 277,762</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA TIERRA MONTESSORI SCHOOL FOR THE ARTS AND SCIENCES  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 2)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	<u>\$ 164,009</u>
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>26,756</u>
Net Position-total Governmental Activities	<u><u>\$ 190,765</u></u>



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA TIERRA MONTESSORI SCHOOL FOR THE ARTS AND SCIENCES  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 2)

	Operational 11000	Instructional Materials 14000	IDEA B 24106	IDEA B Risk Pool 24120	Federal Charter Planning 24146	PSCOC 31200	Total Primary Government
<i>Revenues:</i>							
Local and county grant	\$ 128,462	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 128,462
State grant	588,240	5,627	-	-	-	45,468	639,335
Federal grant	-	-	16,593	109	415,845	-	432,547
Miscellaneous income	192	-	-	-	-	-	192
<i>Total revenues</i>	<u>716,894</u>	<u>5,627</u>	<u>16,593</u>	<u>109</u>	<u>415,845</u>	<u>45,468</u>	<u>1,200,536</u>
<i>Expenditures:</i>							
<i>Current:</i>							
Instruction	269,691	-	-	-	319,952	-	589,643
Support Services	-	-	-	-	-	-	-
Students	17,931	-	16,593	109	10,647	-	45,280
Instruction	2,879	-	-	-	7,577	-	10,456
General Administration	14,851	-	-	-	8,499	-	23,350
School Administration	110,216	-	-	-	6,567	-	116,783
Central Services	62,614	-	-	-	42,446	-	105,060
Operation & Maintenance of Plant	70,629	-	-	-	40,160	-	110,789
Student Transportation	-	-	-	-	-	-	-
Other Support Services	5	-	-	-	-	-	5
Community Services Operations	-	-	-	-	-	-	-
Food Services Operations	17,704	-	-	-	-	-	17,704
Capital outlay	-	-	-	-	-	45,468	45,468
<i>Total expenditures</i>	<u>566,520</u>	<u>-</u>	<u>16,593</u>	<u>109</u>	<u>435,848</u>	<u>45,468</u>	<u>1,064,538</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>150,374</u>	<u>5,627</u>	<u>-</u>	<u>-</u>	<u>(20,003)</u>	<u>-</u>	<u>135,998</u>
<i>Other financing sources (uses):</i>							
Operating transfers	-	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>150,374</u>	<u>5,627</u>	<u>-</u>	<u>-</u>	<u>(20,003)</u>	<u>-</u>	<u>135,998</u>
<i>Fund balances - beginning of year</i>	<u>8</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,003</u>	<u>-</u>	<u>28,011</u>
<i>Fund balances - end of year</i>	<u>\$ 150,382</u>	<u>\$ 5,627</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,000</u>	<u>\$ -</u>	<u>\$ 164,009</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA TIERRA MONTESSORI SCHOOL FOR THE ARTS AND SCIENCES  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Fund balances - total governmental funds	\$ 135,998
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlay for the period.</p>	
Capital Outlay	27,695
Depreciation Expense	(939)
Excess of capital outlay over depreciation	26,756
Change in Net Position-total Governmental Activities	\$ 162,754

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
LA TIERRA MONTESSORI SCHOOL FOR THE ARTS AND SCIENCES  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	\$ <u>727</u>
<i>Total assets</i>	<u><u>727</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>727</u>
<i>Total liabilities</i>	<u><u>\$ 727</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA TIERRA MONTESSORI SCHOOL FOR THE ARTS AND SCIENCES**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	-	1,217	490	\$ 727
<b>Total assets</b>	<u>\$ -</u>	<u>\$ 1,217</u>	<u>\$ 490</u>	<u>\$ 727</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ -	1,217	490	\$ 727
<b>Total liabilities</b>	<u>\$ -</u>	<u>\$ 1,217</u>	<u>\$ 490</u>	<u>\$ 727</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA TIERRA MONTESSORI SCHOOL OF THE ARTS AND SCIENCES**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**

Schedule II

<u>Bank Account Type</u>	<u>Wells Fargo</u>
Checking - Operational	<u>\$ 236,322</u>
Total On Deposit	236,322
Reconciling Items	<u>(103,162)</u>
Reconciled Balance June 30, 2013	<u>\$ 133,160</u>
Less Agency Funds	\$ (727)
Total Cash	<u>\$ 132,433</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA TIERRA MONTESSORI SCHOOL OF THE ARTS AND SCIENCES**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III

	Operational 11000	Instructional Materials 14000	Student Activity 23000	Federal Projects Account 24000	Public School Capital Outlay 31200	Total
Cash, June 30, 2013	\$ 8	\$ -	\$ -	\$ 184	\$ -	\$ 192
Add:						
2012-13 revenues	716,893	4,554	1,217	411,290	44,001	1,177,955
Total cash available	716,901	4,554	1,217	411,474	44,001	1,178,147
Less:						
Receivables/Payables	2,211	-	-	-	-	
Outstanding Loans	(68,128)	-	-	66,661	1,467	
2012-13 expenditures	(549,057)	-	(490)	(478,135)	(45,468)	(1,073,150)
Cash, June 30, 2013	<u>101,927</u>	<u>4,554</u>	<u>727</u>	<u>-</u>	<u>-</u>	<u>104,997</u>
Fund Balance Reconciliation to GAAP Basis:						
Audit reclassifications to cash	25,951	-	-	-	-	25,951
Cash per Books	<u>127,879</u>	<u>4,554</u>	<u>727</u>	<u>-</u>	<u>-</u>	<u>\$ 133,160</u>
					Less Activity Funds Per Exhibit B-1	<u>\$ 727</u>
						<u>\$ 132,433</u>
Fund Balance Reconciliation to GAAP Basis:						
Modified Accrual Adjustments	48,455	1,073	(727)	8,000	-	56,801
Fund Balance, Modified Accrual Basis	<u>150,382</u>	<u>5,627</u>	<u>-</u>	<u>8,000</u>	<u>-</u>	<u>164,009</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 MCCURDY CHARTER SCHOOL  
 STATEMENT OF NET POSITION  
 JUNE 30, 2013  
 UNAUDITED

Exhibit A-1

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Receivables	39,593
Total current assets	<u>39,593</u>
Total assets	<u>\$ 39,593</u>
 <b>LIABILITIES AND NET POSITION</b>	
Cash overdraft	\$ 191,638
Accounts payable	76,149
Accrued liabilities	44,025
Unearned revenue	26,912
Total current liabilities	<u>338,724</u>
Total liabilities	<u>338,724</u>
Restricted	8,346
Unrestricted (deficit)	<u>(307,477)</u>
Total net position (deficit)	<u>(299,131)</u>
Total liabilities and net position (deficit)	<u>\$ 39,593</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MCCURDY CHARTER SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013  
UNAUDITED

Exhibit A-2

<u>Functions/Programs</u>	Program Revenues				Net (Expenses) Revenues and Changes in Net Position
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 2,356,696	\$ -	\$ 388,667	\$ -	\$ (1,968,029)
Support services:					
Students	181,037	-	-	-	(181,037)
Instruction	8,252	-	-	-	(8,252)
General Administration	29,277	-	-	-	(29,277)
School Administration	394,062	-	-	-	(394,062)
Central Services	240,182	-	-	-	(240,182)
Operation & Maintenance of Plant	344,095	-	-	-	(344,095)
Non-Instructional Support	1,184	-	-	-	(1,184)
Food Services Operation	145,789	36,675	77,332	-	(31,782)
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	364,943	-	-	371,808	6,865
Total governmental activities	\$ 4,065,517	\$ 36,675	\$ 465,999	\$ 371,808	(3,191,035)
			<b>General Revenues:</b>		
			State Equalization Guarantee		2,855,957
			State Appropriations		21,090
			Interest income		22
			Miscellaneous		14,745
			Total general revenues		2,891,814
			Change in net position		(299,221)
			Net position - beginning		90
			Net position - ending		\$ (299,131)



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MCCURDY CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013  
UNAUDITED

Exhibit B-1  
(Page 1 of 4)

	General Fund 11000	Instructional Materials 14000	Food Services 21000	Title I IASA 24101
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ 50,452	\$ 1,481	\$ 8,449	\$ -
Receivables	-	-	-	14,384
Due from other funds	39,562	-	-	-
<i>Total assets</i>	90,014	1,481	8,449	14,384
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Cash overdraft	-	-	-	-
Accounts payable	35,918	-	40,231	-
Accrued expenses	43,926	-	-	31
Due to other funds	-	-	-	14,353
Unspent local grant revenue	-	-	-	-
<i>Total liabilities</i>	79,844	-	40,231	14,384
<i>Fund balances</i>				
Fund Balance:				
Restricted	-	1,481	-	-
Unrestricted (deficit)	10,170	-	(31,782)	-
<i>Total fund balance (deficit)</i>	10,170	1,481	(31,782)	-
<i>Total liabilities and fund balance (deficit)</i>	\$ 90,014	\$ 1,481	\$ 8,449	\$ 14,384

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MCCURDY CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013  
UNAUDITED

Exhibit B-1  
(Page 2 of 4)

	IDEA-B Entitlement 24106	Federal Charter Planning 24146	Teacher Principal Training 24154	Daniel's Fund 26141
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ 68	\$ -	\$ -	\$ 26,912
Receivables	20,921	-	3,596	-
Due from other funds	-	-	-	-
<i>Total assets</i>	20,989	-	3,596	26,912
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Cash overdraft	-	276,833	-	-
Accounts payable	-	-	-	-
Accrued expenses	68	-	-	-
Due to other funds	20,921	-	3,596	-
Unspent local grant revenue	-	-	-	26,912
<i>Total liabilities</i>	20,989	276,833	3,596	26,912
<i>Fund balances</i>				
Fund Balance:				
Restricted	-	-	-	-
Unrestricted (deficit)	-	(276,833)	-	-
<i>Total fund balance (deficit)</i>	-	(276,833)	-	-
<i>Total liabilities and fund balance (deficit)</i>	\$ 20,989	\$ -	\$ 3,596	\$ 26,912

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MCCURDY CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013  
UNAUDITED

Exhibit B-1  
(Page 3 of 4)

	<u>Dual Credit</u> 27103	<u>Priv Dir Grant</u> 29102	<u>Public School Capital Outlay</u> 31200	<u>Total Primary Government</u>
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ -	\$ -	\$ 6,865	\$ 94,227
Receivables	692	-	-	39,593
Due from other funds	-	-	-	39,562
	<u>692</u>	<u>-</u>	<u>6,865</u>	<u>173,382</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Cash overdraft	-	9,032	-	285,865
Accounts payable	-	-	-	76,149
Accrued expenses	-	-	-	44,025
Due to other funds	692	-	-	39,562
Unspent local grant revenue	-	-	-	26,912
<i>Total liabilities</i>	<u>692</u>	<u>9,032</u>	<u>-</u>	<u>472,513</u>
<i>Fund balances</i>				
Fund Balance:				
Restricted			6,865	8,346
Unrestricted (deficit)	-	(9,032)	-	(307,477)
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>(9,032)</u>	<u>6,865</u>	<u>(299,131)</u>
<i>Total liabilities and fund balance (deficit)</i>	<u>\$ 692</u>	<u>\$ -</u>	<u>\$ 6,865</u>	<u>\$ 173,382</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MCCURDY CHARTER SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013  
UNAUDITED

	<u>Governmental Funds</u>
Fund balances - total governmental funds (deficit)	<u>\$ (299,131)</u>
Net Position-total Governmental Activities (deficit)	<u><u>\$ (299,131)</u></u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MCCURDY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013  
UNAUDITED

Exhibit B-2  
(Page 1 of 4)

	General Fund 11000	Instructional Materials 14000	Food Service 21000	Title I IASA 24101
<i>Revenues:</i>				
Local and county grant	\$ 14,745	\$ -	\$ -	\$ -
Charges for service				
State grant	2,877,047	37,991	-	-
Federal grant	-	-	77,332	14,384
Miscellaneous income	22	-	36,675	-
<i>Total revenues</i>	<u>2,891,814</u>	<u>37,991</u>	<u>114,007</u>	<u>14,384</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,846,664	36,510	-	14,384
Support Services				
Students	163,260	-	-	-
Instruction	8,252	-	-	-
General Administration	29,184	-	-	-
School Administration	376,472	-	-	-
Central Services	133,596	-	-	-
Operation & Maintenance of Plant	323,122	-	-	-
Student Transportation	-	-	-	-
Other Support Services	1,184	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	145,789	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,881,734</u>	<u>36,510</u>	<u>145,789</u>	<u>14,384</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>10,080</u>	<u>1,481</u>	<u>(31,782)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>10,080</u>	<u>1,481</u>	<u>(31,782)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>90</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 10,170</u>	<u>\$ 1,481</u>	<u>\$ (31,782)</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MCCURDY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013  
UNAUDITED

Exhibit B-2  
(Page 2 of 4)

	IDEA B Entitlement 24106	Federal Charter Planning 24146	Teacher Principal Training 24154	Daniel's Fund 26141
<i>Revenues:</i>				
Local and county grant	\$ -	\$ -	\$ -	\$ 57,088
Charges for service				
State grant	-	-	-	-
Federal grant	20,921	248,647	3,596	-
Miscellaneous income	-	-	-	-
<i>Total revenues</i>	<u>20,921</u>	<u>248,647</u>	<u>3,596</u>	<u>57,088</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	9,294	374,088	3,596	57,088
Support Services				
Students	11,627	6,150	-	-
Instruction	-	-	-	-
General Administration	-	93	-	-
School Administration	-	17,590	-	-
Central Services	-	106,586	-	-
Operation & Maintenance of Plant	-	20,973	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>20,921</u>	<u>525,480</u>	<u>3,596</u>	<u>57,088</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(276,833)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(276,833)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ (276,833)</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MCCURDY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013  
UNAUDITED

Exhibit B-2  
(Page 3 of 4)

	Dual Credit 27103	Priv Dir Grant 29102	Public School Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>				
Local and county grant	\$ -	\$ 5,000	\$ -	\$ 76,833
Charges for service				
State grant	1,040	-	371,808	3,287,886
Federal grant	-	-	-	364,880
Miscellaneous income	-	-	-	36,697
<i>Total revenues</i>	<u>1,040</u>	<u>5,000</u>	<u>371,808</u>	<u>3,766,296</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,040	14,032	-	2,356,696
Support Services				
Students	-	-	-	181,037
Instruction	-	-	-	8,252
General Administration	-	-	-	29,277
School Administration	-	-	-	394,062
Central Services	-	-	-	240,182
Operation & Maintenance of Plant	-	-	-	344,095
Student Transportation	-	-	-	-
Other Support Services	-	-	-	1,184
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	145,789
Capital outlay	-	-	364,943	364,943
<i>Total expenditures</i>	<u>1,040</u>	<u>14,032</u>	<u>364,943</u>	<u>4,065,517</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(9,032)</u>	<u>6,865</u>	<u>(299,221)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(9,032)</u>	<u>6,865</u>	<u>(299,221)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ (9,032)</u>	<u>\$ 6,865</u>	<u>\$ (299,131)</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MCCURDY CHARTER SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-2  
(Page 4 of 4)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013  
UNAUDITED

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of activities are different because:	
Fund balances - total governmental funds	\$ (299,221)
Change in Net Position-total Governmental Activities	<u>\$ (299,221)</u>



**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
MCCURDY CHARTER SCHOOL  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013  
UNAUDITED

Exhibit C-1

	<u>Agency Funds</u>
ASSETS	
Due from other external parties	<u>16,027</u>
<b>Total Assets</b>	<u><u>\$ 16,027</u></u>
LIABILITIES	
Cash overdraft	<u>16,027</u>
<b>Total Liabilities</b>	<u><u>\$ 16,027</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MCCURDY CHARTER SCHOOL**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**  
**UNAUDITED**

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Due from other external parties	\$ -	142,006	125,979	\$ 16,027
<b>Total assets</b>	<u>\$ -</u>	<u>\$ 142,006</u>	<u>\$ 125,979</u>	<u>\$ 16,027</u>
 <b>LIABILITIES</b>				
Cash overdraft	\$ -	142,006	125,979	\$ 16,027
<b>Total liabilities</b>	<u>\$ -</u>	<u>\$ 142,006</u>	<u>\$ 125,979</u>	<u>\$ 16,027</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MCCURDY CHARTER SCHOOL**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**  
**UNAUDITED**

Schedule II

Bank Account Type	Valley National Bank
Checking - Operational	\$ 76,858
Petty Cash	100
Sports Director Cash	600
Total On Deposit	77,558
Reconciling Items	(265,369)
Unreconciled difference	(19,854)
Balance June 30, 2013	\$ (207,665)
Less Agency Funds (cash overdraft)	(16,027)
Per Exhibit A-1 (cash overdraft)	\$ (191,638)

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT AND SUCCESS**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 77,015
Receivables	
Due from government	31,983
Prepays	11,250
Total current assets	120,248
Total assets	\$ 120,248
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 25,936
Accrued liabilities	68,080
Compensated absences	8,216
Total current liabilities	102,232
Total liabilities	102,232
Restricted	8,445
Unrestricted	9,571
Total net position	18,016
Total liabilities and net position	\$ 120,248

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MISSION ACHIEVEMENT AND SUCCESS  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 833,391	\$ -	\$ 471,757	\$ -	\$ (361,634)
Support services:					
Students	89,013	-	-	-	(89,013)
Instruction	2,586	-	-	-	(2,586)
General Administration	12,584	-	-	-	(12,584)
School Administration	217,152	-	-	-	(217,152)
Central Services	118,179	-	-	-	(118,179)
Operation & Maintenance of Plant	167,339	-	-	-	(167,339)
Student Transportation	-	-	-	-	-
Food Services Operation	44,943	2,949	-	-	(41,994)
Non-Instructional Support	15	-	-	-	(15)
Facilities Materials, Supplies & Other Services	79,202	-	-	79,202	-
<b>Total governmental activities</b>	<b>\$ 1,564,404</b>	<b>\$ 2,949</b>	<b>\$ 471,757</b>	<b>\$ 79,202</b>	<b>(1,010,496)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee	956,888	
			State Appropriations	7,067	
			Miscellaneous	1,660	
			<b>Total general revenues</b>	<b>965,615</b>	
			Change in net position	(44,881)	
			Net position - beginning	62,897	
			Net position - ending	<b>\$ 18,016</b>	

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT SUCCESS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

Exhibit B-1  
 (Page 1 of 4)

	Operational Fund 11000	Instructional Materials 14000	Food Services 21000
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash	\$ 67,512	\$ 2,110	\$ 7,393
Due from government	-	-	-
Due from other funds	34,777	-	-
Prepaid expenses	-	-	-
<i>Total assets</i>	102,289	2,110	7,393
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	21,273	-	4,663
Accrued liabilities	63,229	-	-
Due to other funds	-	-	-
<i>Total liabilities</i>	84,502	-	4,663
<i>Fund balances</i>			
Fund Balance:			
Restricted	-	2,110	2,730
Unassigned	17,787	-	-
<i>Total fund balance</i>	17,787	2,110	2,730
<i>Total liabilities and fund balance</i>	\$ 102,289	\$ 2,110	\$ 7,393

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT SUCCESS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

Exhibit B-1  
 (Page 2 of 4)

	Title I 24101	IDEA-B 24106	Federal Charter Planning 24146	Teacher Principal Training 24154
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ -	\$ -	\$ -	\$ -
Due from government	23,753	-	3,758	4,472
Due from other funds	-	-	-	-
Prepaid expenses	-	-	11,250	-
<i>Total assets</i>	23,753	-	15,008	4,472
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued liabilities	4,851	-	-	-
Due to other funds	18,902	-	11,403	4,472
<i>Total liabilities</i>	23,753	-	11,403	4,472
<i>Fund balances</i>				
Fund Balance:				
Restricted	-	-	3,605	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	-	-	3,605	-
<i>Total liabilities and fund balance</i>	\$ 23,753	\$ -	\$ 15,008	\$ 4,472

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT SUCCESS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

Exhibit B-1  
 (Page 3 of 4)

	Formative Assessments 27111	Public School Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash	\$ -	\$ -	\$ 77,015
Due from government	-	-	31,983
Due from other funds			34,777
Prepaid expenses	-	-	11,250
<i>Total assets</i>	-	-	155,025
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	-	-	25,936
Accrued liabilities	-	-	68,080
Due to other funds			34,777
<i>Total liabilities</i>	-	-	128,793
<i>Fund balances</i>			
Fund Balance:			
Restricted	-	-	8,445
Unassigned	-	-	17,787
<i>Total fund balance</i>	-	-	26,232
<i>Total liabilities and fund balance</i>	\$ -	\$ -	\$ 155,025



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MISSION ACHEIVEMENT & SUCCESS  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Amounts reported for governmental activities in the statement of  
net position are different because:

Fund balances - total governmental funds	\$	26,232
Compensated absenses		<u>(8,216)</u>
Net Position-total Governmental Activities	\$	<u>18,016</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MISSION ACHIEVEMENT SUCCESS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 4)

	Operational Fund 11000	Instructional Materials 14000	Food Services 21000
<i>Revenues:</i>			
Local and county grant	\$ 1,660	\$ -	\$ 2,949
State grant	963,955	12,490	-
Federal grant	-	-	43,810
Miscellaneous income	-	-	-
<i>Total revenues</i>	<u>965,615</u>	<u>12,490</u>	<u>46,759</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	467,096	10,380	-
Support Services			
Students	86,098	-	-
Instruction	-	-	-
General Administration	497	-	-
School Administration	170,105	-	-
Central Services	108,895	-	-
Operation & Maintenance of Plant	114,208	-	-
Student Transportation	-	-	-
Other Support Services	15	-	-
Community Services Operations	-	-	-
Food Services Operations	914	-	44,029
Capital outlay	-	-	-
<i>Total expenditures</i>	<u>947,828</u>	<u>10,380</u>	<u>44,029</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>17,787</u>	<u>2,110</u>	<u>2,730</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>17,787</u>	<u>2,110</u>	<u>2,730</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 17,787</u>	<u>\$ 2,110</u>	<u>\$ 2,730</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MISSION ACHIEVEMENT SUCCESS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 4)

	Title I 24101	IDEA B 24106	Federal Charter Planning 24146	Teacher Principal Training 25154
<i>Revenues:</i>				
Local and county grant	\$ -	\$ -	\$ -	\$ -
State grant	-	-	-	-
Federal grant	40,181	30,394	337,824	4,472
Miscellaneous income	-	-	-	-
<i>Total revenues</i>	<u>40,181</u>	<u>30,394</u>	<u>337,824</u>	<u>4,472</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	40,181	27,665	275,379	4,472
Support Services				
Students	-	2,729	186	-
Instruction	-	-	-	-
General Administration	-	-	12,088	-
School Administration	-	-	47,048	-
Central Services	-	-	9,284	-
Operation & Maintenance of Plant	-	-	53,131	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>40,181</u>	<u>30,394</u>	<u>397,116</u>	<u>4,472</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(59,292)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(59,292)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>62,897</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,605</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT SUCCESS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
 (Page 3 of 4)

	Formative Assessments 27111	Public School Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>			
Local and county grant	\$ -	\$ -	\$ 4,609
State grant	2,586	79,202	1,058,233
Federal grant	-	-	-
Miscellaneous income	-	-	-
<i>Total revenues</i>	<u>2,586</u>	<u>79,202</u>	<u>1,519,523</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	-	-	825,173
Support Services			
Students	-	-	89,013
Instruction	2,586	-	-
General Administration	-	-	12,585
School Administration	-	-	217,153
Central Services	-	-	118,179
Operation & Maintenance of Plant	-	-	167,339
Student Transportation	-	-	-
Other Support Services	-	-	15
Community Services Operations	-	-	-
Food Services Operations	-	-	44,943
Capital outlay	-	79,202	79,202
<i>Total expenditures</i>	<u>2,586</u>	<u>79,202</u>	<u>947,828</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(36,665)</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(36,665)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>62,897</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,232</u>

**STATE OF NEW MEXICO**  
**MISSION ACHIEVEMENT AND SUCCESS**  
**GOVERNMENTAL FUNDS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
(Page 4 of 4)

Amounts reported for governmental activities in the statement of activities  
are different because:

Net change in fund balances - total governmental funds	\$ (36,665)
Change in compensated absences	<u>(8,216)</u>
Change in Net Position-total Governmental Activities	<u><u>\$ (44,881)</u></u>

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
MISSION ACHIEVEMENT AND SUCCESS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ 358
<b>Total Assets</b>	<u><u>\$ 358</u></u>
LIABILITIES	
Deposits held for others	\$ 358
<b>Total Liabilities</b>	<u><u>\$ 358</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 MISSION ACHIEVEMENT AND SUCCESS  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ -	6,523	6,165	\$ 358
<b>Total assets</b>	<u>\$ -</u>	<u>\$ 6,523</u>	<u>\$ 6,165</u>	<u>\$ 358</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ -	\$ 6,523	\$ 6,165	\$ 358
<b>Total liabilities</b>	<u>\$ -</u>	<u>\$ 6,523</u>	<u>\$ 6,165</u>	<u>\$ 358</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT AND SUCCESS**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**

Schedule II

<u>Bank Account Type</u>	<u>Wells Fargo Checking</u>
Checking - Operational	<u>\$ 92,989</u>
Total On Deposit	92,989
Reconciling Items	<u>(15,974)</u>
Reconciled Balance June 30, 2013	<u><u>\$ 77,015</u></u>

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MISSION ACHIEVEMENT AND SUCCESS  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials Account 14000	Food Services Account 21000	Non Instructional Account 23000	Federal Projects Account 24146	State Flowthrough Account 27000	Public School Capital Outlay Account 31200	Total
Cash, June 30, 2012	\$ -	\$ -	\$ -	\$ -	\$ 3,788	\$ -	\$ -	\$ 3,788
Add:								
2012-13 revenues	965,614	12,490	46,759	6,522	470,580	2,586	79,202	1,583,753
Total cash available	965,614	12,490	46,759	6,522	474,368	2,586	79,202	1,587,541
Less:								
2012-13 expenditures	(926,554)	(10,380)	(39,366)	(6,164)	(502,744)	(2,586)	(79,202)	(1,566,996)
Total outstanding loans 6/30/13	(34,777)				34,777	-	-	-
Receivables/Payables	63,229				(6,340)	-	-	56,889
Cash, June 30, 2013	<u>67,512</u>	<u>2,110</u>	<u>7,393</u>	<u>358</u>	<u>61</u>	<u>-</u>	<u>-</u>	<u>77,434</u>
Fund Balance Reconciliation to GAAP Basis:								
Audit reclassifications to cash	-	-	-	-	(61)	-	-	(61)
Cash per Books	<u>\$ 67,512</u>	<u>\$ 2,110</u>	<u>\$ 7,393</u>	<u>\$ 358</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,373</u>
							Less Activity Funds Per Exhibit B-1	<u>358</u>
								<u>\$ 77,015</u>
Fund Balance Reconciliation to GAAP Basis:								
Modified Accrual Adjustments	(49,725)	-	(4,663)	(358)	3,544	-	-	(51,202)
Fund Balance, Modified Accrual Basis	<u>\$ 17,787</u>	<u>\$ 2,110</u>	<u>\$ 2,730</u>	<u>\$ -</u>	<u>\$ 3,605</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,232</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 RALPH J. BUNCHE ACADEMY  
 STATEMENT OF NET POSITION  
 JUNE 30, 2013

Exhibit A-1

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 21,229
Receivables	
Due from other governments	26,951
Total current assets	<u>48,180</u>
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	88,405
Less: accumulated depreciation	<u>(25,857)</u>
Total noncurrent assets	<u>62,548</u>
Total assets	<u>\$ 110,728</u>
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 23,653
Accrued salaries	46,403
Current portion of compensated absences	<u>10,963</u>
Total current liabilities	<u>81,019</u>
Total liabilities	<u>81,019</u>
Invested in capital assets	62,548
Restricted for:	
Other	5,087
Unrestricted (deficit)	<u>(37,926)</u>
Total net position	<u>29,709</u>
Total liabilities and net position	<u>\$ 110,728</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
RALPH J. BUNCHE ACADEMY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

<b>Functions/Programs</b>	<b>Program Revenues</b>				<b>Net (Expenses) Revenues and Changes in Net Position</b>
	<b>Expenses</b>	<b>Charges for Service</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	
Governmental activities:					
Instruction:					
Direct instruction	\$ 437,600	\$ -	\$ 105,165	\$ -	\$ (332,435)
Support services:					
Students	93,975	-	-	-	(93,975)
Instruction	2,885	-	-	-	(2,885)
General Administration	16,436	-	-	-	(16,436)
School Administration	143,732	-	-	-	(143,732)
Central Services	86,087	-	-	-	(86,087)
Operation & Maintenance of Plan	74,799	-	-	-	(74,799)
Non-instructional support	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operation	82,934	421	75,742	-	(6,771)
Community Services Operations	-	-	-	-	-
Non-operating expenses	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	59,409	-	-	59,409	-
Total governmental activities	\$ 997,857	\$ 421	\$ 180,907	\$ 59,409	(757,120)
			<b>General Revenues:</b>		
			State Equalization Guarantee		725,652
			State appropriations		6,109
			Miscellaneous		9,455
					741,216
			Total general revenues		741,216
			Change in net position		(15,904)
			Net position, beginning		45,613
			Net position - ending		\$ 29,709

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 RALPH J. BUNCHE ACADEMY  
 BALANCE SHEET  
 GOVERNMENTAL FUNDS  
 JUNE 30, 2013

Exhibit B-1  
 (Page 1 of 4)

	General Fund 11000	Instructional Materials 14000	Food Services 21000	Title I 24101
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ 21,210	\$ 19	\$ -	\$ -
Accounts receivable				
Due from other governments	-	1,402	7,049	5,095
Due from other funds	22,694	-	-	-
<i>Total assets</i>	\$ 43,904	\$ 1,421	\$ 7,049	\$ 5,095
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	16,262	-	7,391	-
Accrued expenses	44,334	-	-	-
Due to other funds	-	-	9,829	5,095
<i>Total liabilities</i>	60,596	-	17,220	5,095
<i>Fund balances</i>				
Fund Balance:				
Restricted	-	1,421		-
Unassigned (deficit)	(16,692)	-	(10,171)	-
<i>Total fund balance (deficit)</i>	(16,692)	1,421	(10,171)	-
<i>Total liabilities and fund balance (deficit)</i>	\$ 43,904	\$ 1,421	\$ 7,049	\$ 5,095

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
RALPH J. BUNCHE ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 4)

	IDEA B Entitlement 24106	IDEA B Risk Pool 24120	Teacher/Principal Training 24154	Medicaid 25153	E MSI 26177
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	139	-	3,666	-
Due from other funds	-	-	-	-	-
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 139</u>	<u>\$ -</u>	<u>\$ 3,666</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued expenses	-	-	-	-	-
Due to other funds	-	139	100	-	-
<i>Total liabilities</i>	<u>-</u>	<u>139</u>	<u>100</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	-	-	3,666	-
Unassigned (deficit)	-	-	(100)	-	-
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>-</u>	<u>(100)</u>	<u>3,666</u>	<u>-</u>
<i>Total liabilities and fund balance (deficit)</i>	<u>\$ -</u>	<u>\$ 139</u>	<u>\$ -</u>	<u>\$ 3,666</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
RALPH J. BUNCHE ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 4)

	K-3 Plus 27166	Innovative Solutions 27175	Public School Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ 21,229
Accounts receivable					
Due from other governments	9,600	-	-	-	26,951
Due from other funds	-	-	-	-	22,694
<i>Total assets</i>	\$ 9,600	\$ -	\$ -	\$ -	\$ 70,874
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	23,653
Accrued expenses	2,069	-	-	-	46,403
Due to other funds	7,531	-	-	-	22,694
<i>Total liabilities</i>	9,600	-	-	-	92,750
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	-	-	-	5,087
Unassigned (deficit)	-	-	-	-	(26,963)
<i>Total fund balance (deficit)</i>	-	-	-	-	(21,876)
<i>Total liabilities and fund balance (deficit)</i>	\$ 9,600	\$ -	\$ -	\$ -	\$ 70,874

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
RALPH J. BUNCHE ACADEMY  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds (deficit)	\$ (21,876)
Compensated Absences	(10,963)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>62,548</u>
Net Position-total Governmental Activities	<u><u>\$ 29,709</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
RALPH J. BUNCHE ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 4)

	General Fund 11000	Instructional Materials 14000	Food Services 21000	Title I 24101
<i>Revenues:</i>				
Local and county sources	\$ 9,455	\$ -	\$ -	\$ -
State sources	731,761	7,907	-	-
Federal sources	-	-	75,742	41,671
Fees	-	-	421	-
<i>Total revenues</i>	<u>741,216</u>	<u>7,907</u>	<u>76,163</u>	<u>41,671</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	370,636	7,500	-	17,228
Support Services:				
Students	68,616	-	-	24,443
Instruction	2,885	-	-	-
General Administration	16,436	-	-	-
School Administration	143,097	-	-	-
Central Services	86,087	-	-	-
Operation & Maintenance of Plant	74,799	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	5,000	-	77,934	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>767,556</u>	<u>7,500</u>	<u>77,934</u>	<u>41,671</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(26,340)</u>	<u>407</u>	<u>(1,771)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(26,340)</u>	<u>407</u>	<u>(1,771)</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>9,648</u>	<u>1,014</u>	<u>(8,400)</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ (16,692)</u>	<u>\$ 1,421</u>	<u>\$ (10,171)</u>	<u>\$ -</u>



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
RALPH J. BUNCHE ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 4)

	IDEA B Entitlement 24106	IDEA B Risk Pool 24120	Teacher/Principal Training 24154	Medicaid 25153	EMSI 26177
<i>Revenues:</i>					
Local and county sources	\$ -	\$ -	\$ -	\$ -	4,000
State sources	-	-	-	-	-
Federal sources	20,408	139	7,454	4,582	-
Fees	-	-	-	-	-
<i>Total revenues</i>	<u>20,408</u>	<u>139</u>	<u>7,454</u>	<u>4,582</u>	<u>4,000</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	20,408	139	6,919	-	4,000
Support Services:					
Students	-	-	-	916	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	635	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>20,408</u>	<u>139</u>	<u>7,554</u>	<u>916</u>	<u>4,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(100)</u>	<u>3,666</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(100)</u>	<u>3,666</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (100)</u>	<u>\$ 3,666</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
RALPH J. BUNCHE ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 3 of 4)

	K-3 Plus 27166	Innovative Solutions 27175	Public School Capital Outlay 31200	SB 9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>					
Local and county sources	\$ -	\$ -	\$ -	\$ -	\$ 13,455
State sources	9,600	9,404	58,066	1,343	818,081
Federal sources	-	-	-	-	149,996
Fees	-	-	-	-	421
<i>Total revenues</i>	<u>9,600</u>	<u>9,404</u>	<u>58,066</u>	<u>1,343</u>	<u>981,953</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	9,600	9,404	-	-	445,834
Support Services:					
Students	-	-	-	-	93,975
Instruction	-	-	-	-	2,885
General Administration	-	-	-	-	16,436
School Administration	-	-	-	-	143,732
Central Services	-	-	-	-	86,087
Operation & Maintenance of Plant	-	-	-	-	74,799
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	82,934
Capital outlay	-	-	58,066	1,343	59,409
<i>Total expenditures</i>	<u>9,600</u>	<u>9,404</u>	<u>58,066</u>	<u>1,343</u>	<u>1,006,091</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(24,138)</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(24,138)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,262</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,876)</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**RALPH J. BUNCHE ACADEMY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
 (Page 4 of 4)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ (24,138)
Change in compensated absences	15,816
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	<u>(7,582)</u> <u>(7,582)</u>
Change in Net Position-total Governmental Activities	<u>\$ (15,904)</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 RALPH J. BUNCHE ACADEMY  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-1

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ -	5,449	5,449	\$ -
<b>Total assets</b>	<u>\$ -</u>	<u>\$ 5,449</u>	<u>\$ 5,449</u>	<u>\$ -</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ -	5,449	5,449	\$ -
<b>Total liabilities</b>	<u>\$ -</u>	<u>\$ 5,449</u>	<u>\$ 5,449</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
RALPH J. BUNCHE ACADEMY  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2013

Schedule II

<u>Bank Account Type</u>	
Checking - Operational- Wells Fargo	<u>\$ 54,952</u>
Total On Deposit	54,952
Reconciling Items	<u>(33,723)</u>
Reconciled Balance June 30, 2013	<u><u>\$ 21,229</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
RALPH J. BUNCHE ACADEMY  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Activity Account 23000	Federal Projects Account 24000
Cash, June 30, 2012	\$ 1,098	\$ 1,014	\$ -	\$ -	\$ -
Add:					
2012-13 revenues	741,215	6,505	69,067	5,449	105,193
Loans from other funds	-	-	9,829	259	5,334
	742,313	7,519	78,896	5,708	110,527
Total cash available					
Less:					
2012-13 expenditures	(751,935)	(7,500)	(65,374)	(4,918)	(69,672)
Receivables/Payables	53,785		(13,522)	(790)	(40,855)
Loans to other funds	(22,953)	-	-	-	-
	21,210	19	-	-	-
Cash, June 30, 2013	21,210	19	-	-	-
 Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per Books	21,210	19	-	-	-
 Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	(37,902)	1,402	(10,171)	-	(100)
Fund Balance, Modified Accrual Basis (deficit)	(16,692)	1,421	(10,171)	-	(100)

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
RALPH J. BUNCHE ACADEMY  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 2 of 2)

Federal Direct Fund 25000	Local Grants Fund 26000	State Flowthrough 27000	Public School Capital Outlay 31200	SB 9 Capital Improv 31700	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,112
-	4,000	11,443	58,066	1,343	1,002,281
-	-	7,531	-	-	22,953
-	4,000	18,974	58,066	1,343	1,027,346
-	(4,000)	(19,003)	(58,066)	(1,343)	(981,811)
-	-	29	-	-	(1,353)
-	-	-	-	-	(22,953)
-	-	-	-	-	21,229
-	-	-	-	-	-
-	-	-	-	-	21,229
3,666	-	-	-	-	(43,105)
3,666	-	-	-	-	(21,876)

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**RED RIVER VALLEY CHARTER SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 74,093
Receivables	
Due from other governments	52,206
Total current assets	126,299
Noncurrent assets:	
Capital assets	
Leasehold improvements	79,052
Furniture, fixtures and equipment	206,215
Less: accumulated depreciation	(241,707)
Total noncurrent assets	43,560
Total assets	\$ 169,859
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 1,463
Due to government	45,011
Accrued liabilities	5,270
Total current liabilities	51,744
Total liabilities	51,744
Investment in capital assets	43,560
Restricted	48,678
Unrestricted	25,877
Total net position	118,115
Total liabilities and net position	\$ 169,859

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
RED RIVER VALLEY CHARTER SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction:					
Direct instruction	\$ 384,769	\$ 3,346	\$ 69,791	\$ -	\$ (311,632)
Support services:					
Students	59,081				(59,081)
General Administration	66,375	-	-	-	(66,375)
School Administration	58,301	-	-	-	(58,301)
Central Services	23,821	-	-	-	(23,821)
Operation/maintenance plant	36,281	-	-	-	(36,281)
Student Transportation	36,000		63,783		27,783
Food Services Operations	10,930	-	-	-	(10,930)
Facilities, Materials, Supplies & Other Services	46,226	-	-	49,292	3,066
<b>Total governmental activities</b>	<b>\$ 721,784</b>	<b>\$ 3,346</b>	<b>\$ 133,574</b>	<b>\$ 49,292</b>	<b>(535,572)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee		519,472
			State Appropriations		3,836
			Operating Transfer		(16,584)
			Total general revenues		506,724
			Change in net position		(28,848)
			Net position - beginning		146,963
			Net position - ending		<b>\$ 118,115</b>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
RED RIVER VALLEY CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 4)

	General 11000	Pupil Transportation 13000	Instructional Materials 14000	Title I 24101
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ -	\$ 70,424	\$ 3,669	\$ -
Accounts receivable				
Due from other governments	-	-	897	1,145
Due from other funds	-	-	-	-
	32,682	19,597	-	-
<i>Total assets</i>	\$ 32,682	\$ 90,021	\$ 4,566	\$ 1,145
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ 1,463	\$ -	\$ -	\$ -
Due to government	-	45,011	-	-
Accrued expenses	5,270	-	-	-
Due to other funds	-	-	-	1,145
	6,733	45,011	-	1,145
<i>Total liabilities</i>	6,733	45,011	-	1,145
<i>Fund balances</i>				
Fund Balance:				
Restricted	-	45,010	4,566	-
Assigned	25,949	-	-	-
Unassigned (deficit)	-	-	-	-
	25,949	45,010	4,566	-
<i>Total fund balance (deficit)</i>	25,949	45,010	4,566	-
<i>Total liabilities and fund balance</i>	\$ 32,682	\$ 90,021	\$ 4,566	\$ 1,145

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
RED RIVER VALLEY CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 4)

	IDEA-B Entitlement 24106	IDEA-B Risk Pool 24120	Teacher/Principal Training 24154	Pre-K Initiative 27149
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Due from other governments	7,613	19,232	-	8,403
Due from other funds	-	-	-	-
<i>Total assets</i>	\$ 7,613	\$ 19,232	\$ -	\$ 8,403
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to government	-	-	-	-
Accrued expenses	-	-	-	-
Due to other funds	7,613	19,232	-	8,403
<i>Total liabilities</i>	7,613	19,232	-	8,403
<i>Fund balances</i>				
Fund Balance:				
Restricted	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
<i>Total fund balance (deficit)</i>	-	-	-	-
<i>Total liabilities and fund balance</i>	\$ 7,613	\$ 19,232	\$ -	\$ 8,403

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
RED RIVER VALLEY CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 4)

	Public School Capital Outlay 31200	SB-9 Capital Improvements 31700	Total Primary Government
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash	\$ -	\$ -	\$ 74,093
Accounts receivable			
Due from other governments	11,458	3,458	52,206
Due from other funds	-	-	52,279
<i>Total assets</i>	\$ 11,458	\$ 3,458	\$ 178,578
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	\$ -	\$ -	\$ 1,463
Due to government	-	-	45,011
Accrued expenses	-	-	5,270
Due to other funds	11,458	4,428	52,279
<i>Total liabilities</i>	11,458	4,428	104,023
<i>Fund balances</i>			
Fund Balance:			
Restricted	-	-	49,576
Assigned	-	-	25,949
Unassigned (deficit)	-	(970)	(970)
<i>Total fund balance (deficit)</i>	-	(970)	74,555
<i>Total liabilities and fund balance</i>	\$ 11,458	\$ 3,458	\$ 178,578

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
RED RIVER VALLEY CHARTER SCHOOL  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Exhibit B-1  
(Page 4 of 4)

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 74,555
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>43,560</u>
Net Position-total Governmental Activities	<u><u>\$ 118,115</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
RED RIVER VALLEY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 4)

	General 11000	Pupil Transportation 13000	Instructional Materials 14000	Title I 24101
<i>Revenues:</i>				
Fees	\$ 3,346	\$ -	\$ -	\$ -
State sources	523,808	63,783	4,942	-
Federal sources	-	-	-	1,145
<i>Total revenues</i>	<u>527,154</u>	<u>63,783</u>	<u>4,942</u>	<u>1,145</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	346,619	-	3,091	1,145
Support Services				
Students	25,160	-	-	-
Instruction	-	-	-	-
General Administration	66,375	-	-	-
School Administration	58,301	-	-	-
Central Services	23,821	-	-	-
Operation & Maintenance of Plant	33,215	-	-	-
Student Transportation	-	36,000	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	10,930	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>564,421</u>	<u>36,000</u>	<u>3,091</u>	<u>1,145</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(37,267)</u>	<u>27,783</u>	<u>1,851</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	(16,584)	-	-	-
<i>Total other financing sources (uses)</i>	<u>(16,584)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(53,851)</u>	<u>27,783</u>	<u>1,851</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>79,800</u>	<u>17,227</u>	<u>2,715</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 25,949</u>	<u>\$ 45,010</u>	<u>\$ 4,566</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
RED RIVER VALLEY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 4)

	IDEA-B Entitlement 24106	IDEA-B Risk Pool 24120	Teacher/Principal Training 24154	Pre-K Initiative 27149
<i>Revenues:</i>				
Fees	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	28,981
Federal sources	14,689	19,232	302	-
<i>Total revenues</i>	<u>14,689</u>	<u>19,232</u>	<u>302</u>	<u>28,981</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	302	28,981
Support Services				
Students	14,689	19,232	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>14,689</u>	<u>19,232</u>	<u>302</u>	<u>28,981</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
RED RIVER VALLEY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 3 of 4)

	Public School Capital Outlay 31200	SB-9 Capital Improvements 31700	Total Primary Government
<i>Revenues:</i>			
Fees	\$ -	\$ -	\$ 3,346
State sources	45,834	3,458	670,806
Federal sources	-	-	35,368
<i>Total revenues</i>	<u>45,834</u>	<u>3,458</u>	<u>709,520</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	-	-	380,138
Support Services			
Students	-	-	59,081
Instruction	-	-	-
General Administration	-	-	66,375
School Administration	-	-	58,301
Central Services	-	-	23,821
Operation & Maintenance of Plant	-	3,066	36,281
Student Transportation	-	-	36,000
Operation of Non-Instructional Services	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	10,930
Community Services Operations	-	-	-
Capital outlay	45,834	392	46,226
<i>Total expenditures</i>	<u>45,834</u>	<u>3,458</u>	<u>717,153</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,633)</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	(16,584)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(16,584)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(24,217)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>(970)</u>	<u>98,772</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ (970)</u>	<u>\$ 74,555</u>



**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
RED RIVER VALLEY CHARTER SCHOOL  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 4 of 4)

Amounts reported for governmental activities in the statement of activities  
are different because:

Net change in fund balances - total governmental funds \$ (24,217)

Capital Outlays to purchase or build capital assets are reported in governmental  
funds as expenditures. However, for governmental activities those costs are  
shown in the statement of net position and allocated over their estimated useful  
lives as annual depreciation expenses in the statement of activities.

Depreciation expense (4,631)

Change in Net Position of governmental activities: \$ (28,848)

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**RED RIVER VALLEY CHARTER SCHOOL**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**

Schedule II

<u>Bank Account Type</u>	<u>People's Bank</u>
Checking - Operational Account	\$ 102,168
Total On Deposit	<u>102,168</u>
Reconciling Items	<u>(28,075)</u>
Reconciled Balance June 30, 2013	<u><u>\$ 74,093</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
RED RIVER VALLEY CHARTER SCHOOL  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Transportation Account 13000	Instructional Materials 14000	Federal Flowthrough Account 24000
Cash, June 30, 2012	\$ 42,246	\$ 11,874	\$ 2,715	\$ -
Add:				
2012-13 revenues	527,155	114,147	4,045	20,462
Prior year Receivables/Payables	(109)	-	-	-
Total cash available	569,292	126,021	6,760	20,462
Less:				
2012-13 expenditures	(562,589)	(36,000)	(3,091)	(36,364)
Prior year outstanding loans	56,858	-	-	(25,858)
Total outstanding loans 6/30/13	(70,695)	-	-	41,760
Receivables/Payables	(12,463)	-	-	-
Cash, June 30, 2013	\$ (19,597)	\$ 90,021	\$ 3,669	\$ -
Fund Balance Reconciliation to GAAP Basis:				
Audit reclassifications to cash	19,597	(19,597)	-	-
Cash per Books	-	70,424	3,669	-
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	45,546	(45,012)	-	-
Fund Balance, Modified Accrual Basis (deficit)	25,949	45,009	3,669	-

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
RED RIVER VALLEY CHARTER SCHOOL  
CASH RECONCILIATION  
JUNE 30,2013

Schedule III  
(Page 2 of 2)

State Flowthrough Account 27000	Public School Capital Outlay 31200	Capital Improv. SB 9 31700	Total
\$ -	\$ -	\$ -	\$ 56,835
46,797	34,376	-	746,982
-	-	-	(109)
46,797	34,376	-	803,708
(29,816)	(45,834)	(3,458)	(717,152)
(28,871)	-	(1,454)	675
11,890	11,458	4,912	(675)
-	-	-	(12,463)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74,093</u>
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>74,093</u>
-	-	(970)	(436)
<u>-</u>	<u>-</u>	<u>(970)</u>	<u>73,657</u>

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SAGE MONTESSORI CHARTER SCHOOL  
 STATEMENT OF NET POSITION  
 JUNE 30, 2013

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	796
Receivables	
Due from other governments	120,438
Total current assets	121,234
Capital Assets	
Furniture, fixtures and equipment	23,261
Less: accumulated depreciation	(2,594)
Total capital assets	20,667
Deposits	33,000
Total noncurrent assets	53,667
Total assets	\$ 174,901
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	16,558
Accrued liabilities	65,196
Total current liabilities	81,754
Total liabilities	81,754
Invested in capital assets	20,667
Restricted	101,895
Unrestricted (deficit)	(29,415)
Total net position	93,147
Total liabilities and net position	\$ 174,901

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SAGE MONTESSORI CHARTER SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 787,612	\$ -	\$ 397,637	\$ -	\$ (389,975)
Support services:					
Students	42,654	-	-	-	(42,654)
Instruction	68,176	-	-	-	(68,176)
General Administration	54,214	-	-	-	(54,214)
School Administration	155,495	-	-	-	(155,495)
Central Services	56,248	-	-	-	(56,248)
Operation & Maintenance of Plant	196,505	-	-	-	(196,505)
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	99,736	-	-	99,736	-
Total governmental activities	<u>\$ 1,460,640</u>	<u>\$ -</u>	<u>\$ 397,637</u>	<u>\$ 99,736</u>	<u>(963,267)</u>
			<b>General Revenues:</b>		
			State Equalization Guarantee		1,001,604
			State Appropriations		7,397
			Total general revenues		<u>1,009,001</u>
			Change in net position		45,734
			Net position - beginning		47,413
			Net position - ending		<u>\$ 93,147</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SAGE MONTESSORI CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 2)

	Operational Fund 11000	Instructional Materials 14000	IDEA B 24106	Federal Charter Planning 24146	Public Schools Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash	\$ -	\$ 470	\$ 326	\$ -	\$ -	\$ 796
Accounts receivable	-	-	-	120,438	-	120,438
Due from other fund	49,153	22,298	-	-	-	71,451
Deposits	-	-	-	33,000	-	33,000
<i>Total assets</i>	<u>49,153</u>	<u>22,768</u>	<u>326</u>	<u>153,438</u>	<u>-</u>	<u>225,685</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<i>Current Liabilities:</i>						
Accounts payable	13,698	-	-	2,860	-	16,558
Accrued liabilities	64,870	-	326	-	-	65,196
Due to other funds	-	-	-	71,451	-	71,451
<i>Total Liabilities</i>	<u>78,568</u>	<u>-</u>	<u>326</u>	<u>74,311</u>	<u>-</u>	<u>153,205</u>
<i>Fund balances</i>						
Fund Balance:						
Nonspendable	-	-	-	33,000	-	33,000
Restricted	-	22,768	-	46,127	-	68,895
Unassigned (deficit)	(29,415)	-	-	-	-	(29,415)
<i>Total fund balance (deficit)</i>	<u>(29,415)</u>	<u>22,768</u>	<u>-</u>	<u>79,127</u>	<u>-</u>	<u>72,480</u>
<i>Total liabilities and fund balance</i>	<u>\$ 49,153</u>	<u>\$ 22,768</u>	<u>\$ 326</u>	<u>\$ 153,438</u>	<u>\$ -</u>	<u>\$ 225,685</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SAGE MONTESSORI CHARTER SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	<u>\$ 72,480</u>
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>20,667</u>
Net Position-total Governmental Activities	<u><u>\$ 93,147</u></u>



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SAGE MONTESSORI CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 2)

	Operational Fund 11000	Instructional Materials 14000	IDEA B 24106	Federal Charter Planning 24146	Public Schools Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>						
Local and county grant	\$ 198	\$ -	\$ -	\$ -	\$ -	\$ 198
State grant	1,009,001	22,768	-	-	99,736	1,131,505
Federal grant	-	-	31,777	342,894	-	374,671
<i>Total revenues</i>	<u>1,009,199</u>	<u>22,768</u>	<u>31,777</u>	<u>342,894</u>	<u>99,736</u>	<u>1,506,374</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	585,209	-	21,349	181,054	-	787,612
Support Services						
Students	28,659	-	10,428	3,567	-	42,654
Instruction	61,653	-	-	6,523	-	68,176
General Administration	4,233	-	-	49,981	-	54,214
School Administration	135,500	-	-	19,995	-	155,495
Central Services	63,885	-	-	(7,637)	-	56,248
Operation & Maintenance of Plant	159,475	-	-	57,697	-	217,172
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Capital outlay	-	-	-	-	99,736	99,736
<i>Total expenditures</i>	<u>1,038,614</u>	<u>-</u>	<u>31,777</u>	<u>311,180</u>	<u>99,736</u>	<u>1,481,307</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(29,415)</u>	<u>22,768</u>	<u>-</u>	<u>31,714</u>	<u>-</u>	<u>25,067</u>
<i>Other financing sources (uses):</i>						
Operating transfers	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(29,415)</u>	<u>22,768</u>	<u>-</u>	<u>31,714</u>	<u>-</u>	<u>25,067</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,413</u>	<u>-</u>	<u>47,413</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ (29,415)</u>	<u>\$ 22,768</u>	<u>\$ -</u>	<u>\$ 79,127</u>	<u>\$ -</u>	<u>\$ 72,480</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SAGE MONTESSORI CHARTER SCHOOL**  
**GOVERNMENTAL FUNDS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
 (Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 25,067
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlay exceeds depreciation for the period.	
Depreciation expense	(2,594)
Capital outlay	23,261
Change in Net Position-total Governmental Activities	\$ 45,734

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
SAGE MONTESSORI CHARTER SCHOOL  
AGENCY FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	\$ 2,910
<i>Total assets</i>	<u>2,910</u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>2,910</u>
<i>Total liabilities</i>	<u>\$ 2,910</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SAGE MONTESSORI CHARTER SCHOOL  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ -	3,524	614	\$ 2,910
<b>Total assets</b>	<u>\$ -</u>	<u>\$ 3,524</u>	<u>\$ 614</u>	<u>\$ 2,910</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ -	3,524	614	\$ 2,910
<b>Total liabilities</b>	<u>\$ -</u>	<u>\$ 3,524</u>	<u>\$ 614</u>	<u>\$ 2,910</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
SAGE MONTESSORI CHARTER SCHOOL  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2013

Schedule II

<u>Bank Account Type</u>	<u>Wells Fargo</u>
Checking - Operational	<u>\$ 42,390</u>
Total On Deposit	42,390
Reconciling Items	<u>(38,684)</u>
Reconciled Balance June 30, 2013	3,706
Less Agency Funds	<u>(2,910)</u>
Total Cash	<u><u>\$ 796</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SAGE MONTESSORI CHARTER SCHOOL  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III

	Operational Account 11000	Instructional Materials Account 14000	Student Activities Account 23000	Federal Projects Account 24000	Account 31200	Total
Cash, June 30, 2012	\$ -	\$ -	\$ -	\$ 152	\$ -	\$ 152
Add:						
2012-13 revenues	1,009,199	22,768	3,524	333,451	99,736	1,468,678
Total cash available	1,009,199	22,768	3,524	333,603	99,736	1,468,830
Less:						
2012-13 expenditures	(953,093)	-	(614)	(476,877)	(99,736)	(1,530,320)
Total receivables/payables	64,870	-	-	192,588	-	257,458
Cash, June 30, 2013	<u>120,976</u>	<u>22,768</u>	<u>2,910</u>	<u>49,314</u>	<u>-</u>	<u>195,968</u>
Fund Balance Reconciliation to GAAP Basis:						
Audit reclassifications to cash	(120,976)	(22,298)	-	(48,988)	-	(192,262)
Cash per Books	<u>\$ -</u>	<u>\$ 470</u>	<u>\$ 2,910</u>	<u>\$ 326</u>	<u>\$ -</u>	<u>\$ 3,706</u>
				Less Activity fund		<u>2,910</u>
				Total Exhibit B-1		<u>\$ 796</u>
Fund Balance Reconciliation to GAAP Basis:						
Modified Accrual Adjustments	(150,391)	-	(2,910)	29,813	-	(123,488)
Fund Balance, Modified Accrual Basis	<u>\$ (29,415)</u>	<u>\$ 22,768</u>	<u>\$ -</u>	<u>\$ 79,127</u>	<u>\$ -</u>	<u>\$ 72,480</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST AERONAUTICS MATHEMATICS & SCIENCE ACADEMY**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<u><b>Governmental Activities</b></u>
<b>ASSETS</b>	
Cash	\$ 539,998
Receivables	
Due from other governments	31,324
Total current assets	<u>571,322</u>
Noncurrent assets:	
Capital assets	
Furniture, fixtures, and equipment	286,257
Less: accumulated depreciation	<u>(78,070)</u>
Total noncurrent assets	<u>208,187</u>
Total assets	<u><u>\$ 779,509</u></u>
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 5,380
Due to government	43,030
Current portion of capital lease obligation	115,020
Total current liabilities	<u>163,430</u>
Noncurrent liabilities:	
Noncurrent portion of capital lease obligation	<u>87,110</u>
Total liabilities	<u>250,540</u>
Invested in capital assets, net of related debt	6,057
Restricted	75,121
Unrestricted	<u>447,791</u>
Total net position	<u>528,969</u>
Total liabilities and net position	<u><u>\$ 779,509</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST AERONAUTICS MATHEMATICS & SCIENCE ACADEMY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 1,147,478	\$ 8,222	\$ 240,394	\$ -	\$ (898,862)
Support services:					
Students	370,907	-	-	-	(370,907)
Instruction	-	-	-	-	-
General Administration	21,957	-	-	-	(21,957)
School Administration	38,454	-	-	-	(38,454)
Central Services	58,474	-	-	-	(58,474)
Operation & Maintenance of Plant	194,740	-	-	-	(194,740)
Student Transportation	113,252	-	156,282	-	43,030
Food Services Operation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	168,671	-	-	168,671	-
<b>Total governmental activities</b>	<b>\$ 2,113,933</b>	<b>\$ 8,222</b>	<b>\$ 396,676</b>	<b>\$ 168,671</b>	<b>(1,540,364)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee		2,038,165
			State Appropriations		15,052
			Interest		893
			<b>Total general revenues</b>		<b>2,054,110</b>
			Change in net position		513,746
			Net position - beginning		15,223
			Net position - ending		<b>\$ 528,969</b>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST AERONAUTICS MATHEMATICS SCIENCE ACADEMY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 3)

	Operational 11000	Pupil Transportation 13000	Instructional Materials 14000	Title I 24101	IDEA-B 24106
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ 445,077	\$ 86,060	\$ 4,273	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	6,674	2,299	5,795
Due from other funds	8,094	-	-	-	-
<i>Total assets</i>	<u>453,171</u>	<u>86,060</u>	<u>10,947</u>	<u>2,299</u>	<u>5,795</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	5,380	-	-	-	-
Due to government	-	43,030	-	-	-
Due to other funds	-	-	-	2,299	5,795
<i>Total liabilities</i>	<u>5,380</u>	<u>43,030</u>	<u>-</u>	<u>2,299</u>	<u>5,795</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	43,030	10,947	-	-
Unassigned	447,791	-	-	-	-
<i>Total fund balance</i>	<u>447,791</u>	<u>43,030</u>	<u>10,947</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 453,171</u>	<u>\$ 86,060</u>	<u>\$ 10,947</u>	<u>\$ 2,299</u>	<u>\$ 5,795</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST AERONAUTICS MATHEMATICS SCIENCE ACADEMY**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

Exhibit B-1  
 (Page 2 of 3)

	Federal Charter Planning 24146	EMSI 26177	Dual Credit 27103	Public School Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ 4,588	\$ -	\$ -	\$ -	\$ 539,998
Accounts receivable					
Due from other governments	16,556	-	-	-	31,324
Due from other funds	-	-	-	-	8,094
<i>Total assets</i>	<u>21,144</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>579,416</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	5,380
Due to government	-	-	-	-	43,030
Due to other funds	-	-	-	-	8,094
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>56,504</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	21,144	-	-	-	75,121
Unassigned	-	-	-	-	447,791
<i>Total fund balance</i>	<u>21,144</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>522,912</u>
<i>Total liabilities and fund balance</i>	<u>\$ 21,144</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 579,416</u>

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTHWEST AERONAUTICS MATHEMATICS & SCIENCE ACADEMY  
 GOVERNMENTAL FUNDS  
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
 JUNE 30, 2013

Exhibit B-1  
 (Page 3 of 3)

		<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:		
Fund balances - total governmental funds	\$	522,912
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		208,187
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the fund		<u>(202,130)</u>
Net Position-total Governmental Activities	\$	<u><u>528,969</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST AERONAUTICS MATHEMATICS SCIENCE ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 3)

	Operational 11000	Pupil Transportation 13000	Instructional Materials 14000	Title I 24101	IDEA-B 24106
<i>Revenues:</i>					
Fees	\$ 8,222	\$ -	\$ -	\$ -	\$ -
Local and county grant	1,000	-	-	-	-
State grant	2,053,217	156,282	20,986	-	-
Federal grant	-	-	-	2,299	36,718
Interest income	893	-	-	-	-
<i>Total revenues</i>	<u>2,063,332</u>	<u>156,282</u>	<u>20,986</u>	<u>2,299</u>	<u>36,718</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	948,067	-	10,039	2,299	21,546
Support Services					
Students	355,735	-	-	-	15,172
Instruction	-	-	-	-	-
General Administration	21,957	-	-	-	-
School Administration	38,454	-	-	-	-
Central Services	58,474	-	-	-	-
Operation & Maintenance of Plant	194,740	-	-	-	-
Student Transportation	-	113,252	-	-	-
Other Support Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	286,257	-	-	-	-
<i>Total expenditures</i>	<u>1,903,684</u>	<u>113,252</u>	<u>10,039</u>	<u>2,299</u>	<u>36,718</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>159,648</u>	<u>43,030</u>	<u>10,947</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Other Financing Sources	286,257	-	-	-	-
Operating Transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>286,257</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>445,905</u>	<u>43,030</u>	<u>10,947</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>1,886</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 447,791</u>	<u>\$ 43,030</u>	<u>\$ 10,947</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST AERONAUTICS MATHEMATICS SCIENCE ACADEMY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 3)

	Federal Charter Planning 24146	EMS! 26177	Dual Credit 27103	Public School Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>					
Fees	\$ -	\$ -	\$ -	\$ -	\$ 8,222
Local and county grant	-	4,000	-	-	5,000
State grant	-	-	502	168,671	2,399,658
Federal grant	174,889	-	-	-	213,906
Interest income	-	-	-	-	893
<i>Total revenues</i>	<u>174,889</u>	<u>4,000</u>	<u>502</u>	<u>168,671</u>	<u>2,627,679</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	167,082	4,000	502	-	1,153,535
Support Services					
Students	-	-	-	-	370,907
Instruction	-	-	-	-	-
General Administration	-	-	-	-	21,957
School Administration	-	-	-	-	38,454
Central Services	-	-	-	-	58,474
Operation & Maintenance of Plant	-	-	-	-	194,740
Student Transportation	-	-	-	-	113,252
Other Support Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	168,671	454,928
<i>Total expenditures</i>	<u>167,082</u>	<u>4,000</u>	<u>502</u>	<u>168,671</u>	<u>2,406,247</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>7,807</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>221,432</u>
<i>Other financing sources (uses):</i>					
Other Financing Sources	-	-	-	-	286,257
Operating Transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>286,257</u>
<i>Net changes in fund balances</i>	<u>7,807</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>507,689</u>
<i>Fund balances - beginning of year</i>	<u>13,337</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,223</u>
<i>Fund balances - end of year</i>	<u>\$ 21,144</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 522,912</u>

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTHWEST AERONAUTICS MATHEMATICS & SCIENCE ACADEMY  
 GOVERNMENTAL FUNDS  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 507,689
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(78,070)
<p>Capital assets acquired by capital leases are shown as an expenditure and other financing source in the governmental funds. The other financing source must be removed from the statement of activities; principal payments are applied to the lease liability</p>	
	84,127
Change in Net Position-total Governmental Activities	\$ 513,746

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTHWEST AERONAUTICS MATHEMATICS & SCIENCE ACADEMY  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 JUNE 30, 2013

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2013	Name and Location of Safekeeper
Federal Home Loan Bank of Dallas	31398A2S0 1.00 9/23/2013	\$ 200,000	Federal Home Loan Bank of Dallas
		<u>\$ 200,000</u>	

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST AERONAUTICS MATHEMATICS & SCIENCE ACADEMY  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2013

Schedule II

<u>Bank Account Type</u>	<u>New Mexico Educators Federal Credit Union</u>
Checking - Operational	<u>\$ 576,892</u>
Total On Deposit	576,892
Reconciling Items	<u>(36,894)</u>
Reconciled Balance June 30, 2013	<u><u>\$ 539,998</u></u>

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST AERONAUTICS MATHEMATICS & SCIENCE ACADEMY**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Pupil Transportation Account 13000	Instructional Materials Account 14000	Federal Flowthrough Account 24000
Cash, June 30, 2012	\$ 1,886	\$ -	\$ -	\$ 21,381
Add:				
2012-13 revenues	2,063,332	199,312	14,312	189,256
Total cash available	2,065,218	199,312	14,312	210,637
Less:				
2012-13 expenditures	(1,610,260)	(113,252)	(10,039)	(215,934)
Outstanding Loans	(5,297)	-	-	5,297
Receivables/payables	8,657	1,033	-	8
Cash, June 30, 2013	458,318	87,093	4,273	8
Fund Balance Reconciliation to GAAP Basis:				
Audit reclassifications to cash	(13,241)	(1,033)	-	4,580
Cash per Books	\$ 445,077	\$ 86,060	\$ 4,273	\$ 4,588
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	(10,527)	(44,063)	6,674	21,136
Fund Balance, Modified Accrual Basis	\$ 447,791	\$ 43,030	\$ 10,947	\$ 21,144

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST AERONAUTICS MATHEMATICS & SCIENCE ACADEMY**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
 (Page 2 of 2)

Local Grants Account 26000	State Flowthrough Account 27000	Public School Capital Outlay Account 31200	Total
\$ -	\$ -	\$ -	\$ 23,267
4,000	502	168,671	2,639,385
4,000	502	168,671	2,662,652
(4,000)	(502)	(168,671)	(2,122,658)
-	-	-	-
-	-	-	9,698
-	-	-	549,692
-	-	-	(9,694)
\$ -	\$ -	\$ -	\$ 539,998
-	-	-	(26,780)
\$ -	\$ -	\$ -	\$ 522,912

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE LEARNING COMMUNITY CHARTER SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash	\$ 577,444
Receivables	
Due from other governments	49,964
Prepaid expenses	15,008
Total current assets	642,416
Noncurrent assets:	
Capital assets	
Land	290,000
Building and improvements	1,565,348
Furniture, fixtures and equipment	302,401
Less: accumulated depreciation	(680,583)
Total noncurrent assets	1,477,166
Total assets	\$ 2,119,582
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 4,014
Accrued liabilities	6,739
Deferred revenue	170,361
Current portion of long-term debt	73,995
Total current liabilities	255,109
Noncurrent liabilities:	
Long-term debt	1,289,032
Total noncurrent liabilities	1,289,032
Total liabilities	1,544,141
Invested in capital assets, net of related debt	114,139
Restricted	25,225
Unrestricted	436,077
Total net position	575,441
Total liabilities and net position	\$ 2,119,582

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE LEARNING COMMUNITY CHARTER SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 937,269	\$ -	\$ 107,014	\$ -	\$ (830,255)
Support services:					
Students	254,732	-	-	-	(254,732)
Instruction	1,440	-	-	-	(1,440)
General Administration	40,807	-	-	-	(40,807)
School Administration	271,034	-	-	-	(271,034)
Central Services	93,462	-	-	-	(93,462)
Operation & Maintenance of Plant	218,578	-	-	-	(218,578)
Operation of Non-Instructional Service	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies & Other Services	317,464	-	-	135,675	(181,789)
Total governmental activities	\$ 2,134,786	\$ -	\$ 107,014	\$ 135,675	(1,892,097)
			<b>General Revenues:</b>		
			State Equalization Guarantee		1,673,137
			State Appropriations		14,606
			Property Taxes		68,119
			Miscellaneous		205,470
			Total general revenues		1,961,332
			Change in net position		69,235
			Net position - beginning		507,879
			Reclassification of reporting entity (deficit)		(1,673)
			Net position - ending		\$ 575,441

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE LEARNING COMMUNITY CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 4)

	General 11000	Instructional Materials 14000	Title I IASA 24101	IDEA-B Entitlement 24106	IDEA-B Risk Pool 24120
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ 348,277	\$ 25,225	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	-	-	1,023	5,447	34,510
Prepaid expenses	-	-	-	-	-
Due from other funds	49,964	-	-	-	-
<i>Total assets</i>	<u>\$ 398,241</u>	<u>\$ 25,225</u>	<u>\$ 1,023</u>	<u>\$ 5,447</u>	<u>\$ 34,510</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	\$ 4,014	\$ -	\$ -	\$ -	\$ -
Accrued expenses	6,739	-	-	-	-
Due to other funds	-	-	1,023	5,447	34,510
Unspent ad valorem taxes	-	-	-	-	-
<i>Total liabilities</i>	<u>10,753</u>	<u>-</u>	<u>1,023</u>	<u>5,447</u>	<u>34,510</u>
<i>Fund balances</i>					
Restricted	-	25,225	-	-	-
Unassigned	387,488	-	-	-	-
<i>Total fund balance</i>	<u>387,488</u>	<u>25,225</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 398,241</u>	<u>\$ 25,225</u>	<u>\$ 1,023</u>	<u>\$ 5,447</u>	<u>\$ 34,510</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE LEARNING COMMUNITY CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 4)

	IDEA-B Results Plan 24138	Teacher Principal Trng 24154	CNM Foundation 26207	Dual Credit 27103	Formative Assessments 27111
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable					
Due from other governments	8,984	-	-	-	-
Prepaid expenses	-	-	-	-	-
Due from other funds	-	-	-	-	-
<i>Total assets</i>	<u>\$ 8,984</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Due to other funds	8,984	-	-	-	-
Unspent ad valorem taxes	-	-	-	-	-
<i>Total liabilities</i>	<u>8,984</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Restricted	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 8,984</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE LEARNING COMMUNITY CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 4)

	Public School Capital Outlay 31200	HB 33 Capital Improvements 31600	SB 9 Capital Improvements 31700	Foundation	Total Primary Government
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ 170,361	\$ -	\$ 33,581	\$ 577,444
Accounts receivable					
Due from other governments	-	-	-	-	49,964
Prepaid expenses	-	-	-	15,008	15,008
Due from other funds	-	-	-	-	49,964
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 170,361</u>	<u>\$ -</u>	<u>\$ 48,589</u>	<u>\$ 692,380</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 4,014
Accrued expenses	-	-	-	-	6,739
Due to other funds	-	-	-	-	49,964
Unspent ad valorem taxes	-	170,361	-	-	170,361
<i>Total liabilities</i>	<u>-</u>	<u>170,361</u>	<u>-</u>	<u>-</u>	<u>231,078</u>
<i>Fund balances</i>					
Restricted	-	-	-	-	25,225
Unassigned	-	-	-	48,589	436,077
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,589</u>	<u>461,302</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 170,361</u>	<u>\$ -</u>	<u>\$ 48,589</u>	<u>\$ 692,380</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE LEARNING COMMUNITY CHARTER SCHOOL**  
**GOVERNMENTAL FUNDS**  
**RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit B-1  
(Page 4 of 4)

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances - total governmental funds	\$ 461,302
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	1,477,166
Long-term notes payable, are not due and payable in the current and, therefore, are not reported in the funds.	<u>(1,363,027)</u>
Net Position-total Governmental Activities	<u>\$ 575,441</u>

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE LEARNING COMMUNITY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 4)

	General 11000	Instructional Materials 14000	Title I IASA 24101	IDEA-B Entitlement 24106	IDEA-B Risk Pool 24120
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-	-
State sources	1,687,742	12,677	-	-	-
Federal sources	-	-	1,023	41,456	34,510
Miscellaneous	-	-	-	-	-
<i>Total revenues</i>	<u>1,687,742</u>	<u>12,677</u>	<u>1,023</u>	<u>41,456</u>	<u>34,510</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	884,170	2,188	1,023	-	34,239
<i>Support Services:</i>					
Students	212,746	-	-	41,456	271
Instruction	-	-	-	-	-
General Administration	39,641	-	-	-	-
School Administration	271,034	-	-	-	-
Central Services	93,462	-	-	-	-
Operation & Maintenance of Plant	215,407	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Debt service:</i>					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>1,716,460</u>	<u>2,188</u>	<u>1,023</u>	<u>41,456</u>	<u>34,510</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(28,718)</u>	<u>10,489</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(28,718)</u>	<u>10,489</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>416,206</u>	<u>14,736</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 387,488</u>	<u>\$ 25,225</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE LEARNING COMMUNITY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 4)

	IDEA-B Results Plan 24138	Teacher Principal Training 24154	CNM Foundation 26207	Dual Credit 27103	Formative Assessments 27111
<i>Revenues:</i>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	750	-	-
State sources	-	-	-	1,400	1,440
Federal sources	8,984	4,774	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total revenues</i>	<u>8,984</u>	<u>4,774</u>	<u>750</u>	<u>1,400</u>	<u>1,440</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	8,725	4,774	750	1,400	-
Support Services:					
Students	259	-	-	-	-
Instruction	-	-	-	-	1,440
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>8,984</u>	<u>4,774</u>	<u>750</u>	<u>1,400</u>	<u>1,440</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE LEARNING COMMUNITY CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 3 of 4)

	Public School Capital Outlay 31200	HB 33 Capital Improvements 31600	SB 9 Capital Improvements 31700	Foundation	Total Primary Government
<i>Revenues:</i>					
Property taxes	\$ -	\$ 68,119	\$ -	\$ -	\$ 68,119
Local and county sources	-	-	-	-	750
State sources	134,936	-	739	-	1,838,934
Federal sources	-	-	-	-	90,747
Miscellaneous	-	-	-	205,470	205,470
<i>Total revenues</i>	<u>134,936</u>	<u>68,119</u>	<u>739</u>	<u>205,470</u>	<u>2,204,020</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	-	-	-	-	937,269
Support Services:					-
Students	-	-	-	-	254,732
Instruction	-	-	-	-	1,440
General Administration	-	1,166	-	-	40,807
School Administration	-	-	-	-	271,034
Central Services	-	-	-	-	93,462
Operation & Maintenance of Plant	-	-	-	-	215,407
Student Transportation	-	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	134,936	66,953	739	10,922	213,550
Debt service					
Principal	-	-	-	71,044	71,044
Interest	-	-	-	109,050	109,050
<i>Total expenditures</i>	<u>134,936</u>	<u>68,119</u>	<u>739</u>	<u>191,016</u>	<u>2,207,795</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,454</u>	<u>(3,775)</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,454</u>	<u>(3,775)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,135</u>	<u>465,077</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48,589</u>	<u>\$ 461,302</u>

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE LEARNING COMMUNITY CHARTER SCHOOL  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 4 of 4)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ (3,775)
--	------------

Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlay exceeds depreciation for the period.

Capital Outlays	66,953
Depreciation expense	(64,987)
	1,966

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report issuance of capital lease obligations as other financing sources while it is not accounted for in the Statement of Activities:

Payments on notes payable	71,044
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Change in Net Position of governmental activities:	\$ 69,235
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**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
THE LEARNING COMMUNITY CHARTER SCHOOL  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>3,693</u>
<b>Total Assets</b>	<u><u>\$ 3,693</u></u>
LIABILITIES	
Deposits held for others	<u>3,693</u>
<b>Total Liabilities</b>	<u><u>\$ 3,693</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE LEARNING COMMUNITY CHARTER SCHOOL  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	4,496	7,322	8,125	\$ 3,693
<b>Total assets</b>	<u>\$ 4,496</u>	<u>\$ 7,322</u>	<u>\$ 8,125</u>	<u>\$ 3,693</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ 4,496	\$ 7,322	\$ 8,125	\$ 3,693
<b>Total liabilities</b>	<u>\$ 4,496</u>	<u>\$ 7,322</u>	<u>\$ 8,125</u>	<u>\$ 3,693</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE LEARNING COMMUNITY CHARTER SCHOOL  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 JUNE 30, 2013

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2013
Wells Fargo	FN 190405 4.00% Matures October 1, 2040	\$ 49,170
	FN AH8825 4.50% Matures March 1, 2041	7,806
	FN AQ9991 3.00% Matures February 1, 2043	67,569
	FN AT5895 3.00% Matures June 1, 2043	4,904
	FN AB6309 3.00% Matures September 1, 2042	13,734
	FN AB6498 3.00% Matures October 1, 2042	38,285
	FN AB7579 3.00% Matures January 1, 2043	41,258
	FN AE0215 4.00% Matures December 1, 2039	2,557
		\$ 225,283

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE LEARNING COMMUNITY CHARTER SCHOOL  
 SCHEDULE OF CASH ACCOUNTS  
 JUNE 30, 2013

Schedule II

Bank Account Type	Wells Fargo
Checking - Operational Account	590,433
Checking- Activity Account	-
Checking- Foundation	34,145
	624,578
Total On Deposit	624,578
Reconciling Items	(43,441)
	581,137
Reconciled Balance June 30, 2013	\$ 581,137
Less Agency Funds	3,693
Cash per Exhibit B-1	\$ 577,444

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE LEARNING COMMUNITY CHARTER SCHOOL  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Inst. Materials Account 14000	Non-Instruct Account 23000	Federal Flow Through Fund 24000	Federal Direct Fund 26000
Cash, June 30, 2012	\$ 493,085	\$ 14,736	\$ 4,496	\$ -	\$ -
Add:					
2012-13 revenues	1,687,742	12,677	7,322	49,914	750
Loans from other funds	12,195	-	-	-	-
Total cash available	2,193,022	27,413	11,818	49,914	750
Less:					
Prior year outstanding loans	-	-	-	(9,131)	-
Receivables/Payables	(92,069)	-	-	-	-
2012-2013 expenditures	(1,699,170)	(2,189)	(8,125)	(90,747)	(750)
Total outstanding loans 6/30/2013:	(49,964)	-	-	49,964	-
Cash, June 30, 2013	351,819	25,225	3,693	-	-
Cash Reconciliation to GAAP Basis:					
Audit reclassifications to cash	(3,542)	-	-	-	-
Cash per books	348,277	25,225	3,693	-	-
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	39,211	-	(3,693)	-	-
Fund Balance, Modified Accrual Basis	387,488	25,225	-	-	-

\*The Governmental Funds include the Learning Community Foundation which is not reported to PED, therefore, the cash and fund balance will not

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE LEARNING COMMUNITY CHARTER SCHOOL  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III  
(Page 2 of 2)

State Flow Through Fund 27000	Public School Capital Outlay 31200	Capital Improv HB 33 31600	Capital Improv SB9 31700	Total
\$ -	\$ -	\$ 135,051	\$ -	\$ 647,368
5,904	134,936	116,721	739	2,016,705
-	-	-	-	12,195
5,904	134,936	251,772	739	2,676,268
(3,064)	-	-	-	(12,195)
-	-	-	-	(92,069)
(2,840)	(134,936)	(81,411)	(739)	(2,020,906)
-	-	-	-	-
-	-	170,361	-	551,098
-	-	-	-	(3,542)
-	-	170,361	-	547,556
-	-	-	-	3,693
-	-	-	-	Foundation*
-	-	-	-	33,581
-	-	-	-	Per Exhibit B-1
-	-	-	-	577,444
-	-	(135,052)	-	(99,534)
-	-	-	-	412,713
-	-	-	-	Foundation*
-	-	-	-	48,589
-	-	-	-	Per Exhibit B-1
-	-	-	-	461,302

not agree to Statement B-1.

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 NEW AMERICA SCHOOL-LAS CRUCES  
 STATEMENT OF NET POSITION  
 JUNE 30, 2013

Exhibit A-1

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 635,976
Prepays	7,600
Total current assets	<u>643,576</u>
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	5,191
Building improvements	45,716
Less: accumulated depreciation	<u>(4,041)</u>
Total noncurrent assets	<u>46,866</u>
Total assets	<u><u>\$ 690,442</u></u>
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 32,973
Accrued expenses	83,805
Total current liabilities	<u>116,778</u>
Total liabilities	<u>116,778</u>
Invested in capital assets	46,866
Restricted	33,689
Unrestricted	<u>493,109</u>
Total net position	<u>573,664</u>
Total liabilities and net position	<u><u>\$ 690,442</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL-LAS CRUCES  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 735,337	\$ -	\$ 539,085	\$ -	\$ (196,252)
Support services:					
Students	54,574	-	-	-	(54,574)
Instruction	10,638	-	-	-	(10,638)
General Administration	56,979	-	-	-	(56,979)
School Administration	240,266	-	-	-	(240,266)
Central Services	343,776	-	-	-	(343,776)
Operation & Maintenance of Plant	429,483	-	-	-	(429,483)
Student Transportation	-	-	-	-	-
Food Services Operation	-	-	-	-	-
Non-Instructional Support	-	-	-	-	-
Facilities Materials, Supplies & Other Services	110,003	-	-	110,003	-
Total governmental activities	<u>\$ 1,981,056</u>	<u>\$ -</u>	<u>\$ 539,085</u>	<u>\$ 110,003</u>	<u>(1,331,968)</u>
<b>General Revenues:</b>					
State Equalization Guarantee					1,875,283
Total general revenues					1,875,283
Change in net position					543,315
Net position - beginning					30,349
Net position - ending					\$ 573,664

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL-LAS CRUCES  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 2)

	Operational 11000	Instructional Materials 14000	IDEA-B 24106	Federal Charter Planning 24146	Public Schools Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash	\$ 609,887	\$ 9,758	\$ -	\$ 16,331	\$ -	\$ 635,976
Prepaid expenses	-	-	-	7,600	-	7,600
<i>Total assets</i>	<u>609,887</u>	<u>9,758</u>	<u>-</u>	<u>23,931</u>	<u>-</u>	<u>643,576</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<i>Current Liabilities:</i>						
Accounts payable	32,973	-	-	-	-	32,973
Accrued expenses	83,805	-	-	-	-	83,805
<i>Total liabilities</i>	<u>116,778</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>116,778</u>
<i>Fund balances</i>						
<i>Fund Balance:</i>						
Nonspendable	-	-	-	7,600	-	7,600
Restricted	-	9,758	-	16,331	-	26,089
Unassigned	493,109	-	-	-	-	493,109
<i>Total fund balance</i>	<u>493,109</u>	<u>9,758</u>	<u>-</u>	<u>23,931</u>	<u>-</u>	<u>526,798</u>
<i>Total liabilities and fund balance</i>	<u>\$ 609,887</u>	<u>\$ 9,758</u>	<u>\$ -</u>	<u>\$ 23,931</u>	<u>\$ -</u>	<u>\$ 643,576</u>

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL-LAS CRUCES  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 2)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 526,798
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>46,866</u>
Net Position-total Governmental Activities	<u>\$ 573,664</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL-LAS CRUCES  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 2)

	Operational 11000	Instructional Materials 14000	IDEA B 24106	Federal Charter Planning 24146	Public Schools Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>						
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State grant	1,875,283	-	-	-	110,003	1,985,286
Federal grant	-	9,758	37,988	491,339	-	539,085
Miscellaneous income	-	-	-	-	-	-
<i>Total revenues</i>	<u>1,875,283</u>	<u>9,758</u>	<u>37,988</u>	<u>491,339</u>	<u>110,003</u>	<u>2,524,371</u>
<i>Expenditures:</i>						
<i>Current:</i>						
Instruction	480,219	-	37,988	217,130	-	735,337
Support Services						
Students	54,574	-	-	-	-	54,574
Instruction	8,574	-	-	2,064	-	10,638
General Administration	8,245	-	-	48,734	-	56,979
School Administration	212,148	-	-	28,118	-	240,266
Central Services	253,614	-	-	90,162	-	343,776
Operation & Maintenance of Plant	364,860	-	-	111,489	-	476,349
Student Transportation	-	-	-	-	-	-
Other Support Services	-	-	-	-	-	-
Community Services Operations	-	-	-	-	-	-
Food Services Operations	-	-	-	-	-	-
Capital outlay	-	-	-	-	110,003	110,003
<i>Total expenditures</i>	<u>1,382,234</u>	<u>-</u>	<u>37,988</u>	<u>497,697</u>	<u>110,003</u>	<u>2,027,922</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>493,049</u>	<u>9,758</u>	<u>-</u>	<u>(6,358)</u>	<u>-</u>	<u>496,449</u>
<i>Other financing sources (uses):</i>						
Operating transfers	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>493,049</u>	<u>9,758</u>	<u>-</u>	<u>(6,358)</u>	<u>-</u>	<u>496,449</u>
<i>Fund balances - beginning of year</i>	<u>60</u>	<u>-</u>	<u>-</u>	<u>30,289</u>	<u>-</u>	<u>30,349</u>
<i>Fund balances - end of year</i>	<u>\$ 493,109</u>	<u>\$ 9,758</u>	<u>\$ -</u>	<u>\$ 23,931</u>	<u>\$ -</u>	<u>\$ 526,798</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW AMERICA SCHOOL-LAS CRUCES**  
**GOVERNMENTAL FUNDS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
(Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 496,449
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlay exceeds depreciation for the period.</p>	
Depreciation expense	(4,041)
Capital outlays	50,907
Excess of capital outlay over depreciation expense	46,866
Change in Net Position-total Governmental Activities	\$ 543,315



**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL - LAS CRUCES  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>928</u>
<b>Total Assets</b>	<u><u>\$ 928</u></u>
LIABILITIES	
Deposits held for others	<u>928</u>
<b>Total Liabilities</b>	<u><u>\$ 928</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 NEW AMERICA SCHOOL - LAS CRUCES  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit C-2

	<u>Balance</u> <u>July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>ASSETS</b>				
Cash in bank	\$ -	\$ 2,788	1,860	\$ 928
<b>Total assets</b>	<u>\$ -</u>	<u>\$ 2,788</u>	<u>\$ 1,860</u>	<u>\$ 928</u>
 <b>LIABILITIES</b>				
Deposits held for others	\$ -	\$ 2,788	\$ 1,860	\$ 928
<b>Total liabilities</b>	<u>\$ -</u>	<u>\$ 2,788</u>	<u>\$ 1,860</u>	<u>\$ 928</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 NEW AMERICA SCHOOL - LAS CRUCES  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 JUNE 30, 2013

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2013
Citizens Bank of Las Cruces	FHLB 313379EE5 1.625% Matures June 14, 2019	\$ 493,879
		<u>\$ 493,879</u>

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 NEW AMERICA SCHOOL-LAS CRUCES  
 SCHEDULE OF CASH ACCOUNTS  
 JUNE 30, 2013

Schedule II

Bank Account Type	Citizens Bank of Las Cruces
Total On Deposit	\$ 696,264
Reconciling Items	<u>(60,288)</u>
Reconciled Balance June 30, 2013	<u><u>\$ 635,976</u></u>
Agency Funds:	
Total On Deposit	<u>\$ 961</u>
Reconciling Items	<u>(33)</u>
Reconciled Balance June 30, 2013	<u><u>\$ 928</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NEW AMERICA SCHOOL-LAS CRUCES  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III

	Operational 11000	Instructional Materials 14000	Federal Projects Account 24000	Public School Capital Outlay 31200	Total
Cash, June 30, 2012	\$ 60	\$ -	\$ 456	\$ -	\$ 516
Add:					
2012-13 revenues	<u>1,875,282</u>	<u>9,758</u>	<u>547,048</u>	<u>100,003</u>	<u>2,532,091</u>
Total cash available	1,875,342	9,758	547,504	100,003	2,532,607
Less:					
2012-13 expenditures	(1,349,260)	-	(531,173)	(100,003)	(1,980,436)
Accounts Payable	<u>83,805</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>83,805</u>
Cash, June 30, 2013	<u>\$ 609,887</u>	<u>\$ 9,758</u>	<u>\$ 16,331</u>	<u>\$ -</u>	<u>\$ 635,976</u>
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per Books	<u>\$ 609,887</u>	<u>\$ 9,758</u>	<u>\$ 16,331</u>	<u>\$ -</u>	<u>\$ 635,976</u>
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	(116,778)	-	7,600	-	(109,178)
Fund Balance, Modified Accrual Basis	<u>\$ 493,109</u>	<u>\$ 9,758</u>	<u>\$ 23,931</u>	<u>\$ -</u>	<u>\$ 526,798</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**UPLIFT COMMUNITY SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 7,121
Accounts receivables	252,723
Total current assets	259,844
Noncurrent assets:	
Capital assets	
Furniture, fixtures and equipment	18,835
Less: accumulated depreciation	(2,925)
Total noncurrent assets	15,910
Total assets	\$ 275,754
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 23,653
Accrued expenses	87,135
Due to government	40,412
Total current liabilities	151,200
Total liabilities	151,200
Investment in capital assets	15,910
Restricted	74,237
Unrestricted	34,407
Total net position	124,554
Total liabilities and net position	\$ 275,754

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
UPLIFT COMMUNITY SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

<u>Functions/Programs</u>	<u>Program Revenues</u>				Net (Expenses) Revenues and Changes in Net Position
	<u>Expenses</u>	<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities:					
Instruction	\$ 610,265	\$ -	\$ 466,495	\$ -	\$ (143,770)
Support services:					
Students	71,384	-	-	-	(71,384)
Instruction	16,410	-	-	-	(16,410)
General Administration	36,456	-	-	-	(36,456)
School Administration	174,611	-	-	-	(174,611)
Central Services	93,106	-	-	-	(93,106)
Operation & Maintenance of Plant	128,321	-	-	-	(128,321)
Student Transportation	56,572	-	96,983	-	40,411
Food Services Operation	72,093	9,879	18,302	-	(43,912)
Non-Instructional Support	-	-	-	-	-
Facilities Materials, Supplies & Other Services	72,510	-	-	72,510	-
<b>Total governmental activities</b>	<b>\$ 1,331,728</b>	<b>\$ 9,879</b>	<b>\$ 581,780</b>	<b>\$ 72,510</b>	<b>(667,559)</b>
			<b>General Revenues:</b>		
			State Equalization Guarantee		769,641
			General Appropriation		5,684
			Miscellaneous		1,200
					<u>776,525</u>
			Total general revenues		776,525
			Change in net position		108,966
					<u>15,588</u>
			Net position - beginning		15,588
			Net position - ending		<u>\$ 124,554</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
UPLIFT COMMUNITY SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 3)

	Operational 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	IDEA-B 24106
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ 2,427	\$ -	\$ 4,694	\$ -
Accounts receivables	-	-	26	3,696	11,308
Due from other funds	132,176	78,396	7,806	-	-
<i>Total assets</i>	<u>132,176</u>	<u>80,823</u>	<u>7,832</u>	<u>8,390</u>	<u>11,308</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	19,841	-	-	444	-
Accrued expenses	77,595	-	-	6,558	-
Due to government	-	40,412	-	-	-
Due to other funds	-	-	-	-	11,308
<i>Total liabilities</i>	<u>97,436</u>	<u>40,412</u>	<u>-</u>	<u>7,002</u>	<u>11,308</u>
<i>Fund balances</i>					
Fund Balance:					
Restricted	-	40,411	7,832	1,388	-
Assigned	34,740	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>34,740</u>	<u>40,411</u>	<u>7,832</u>	<u>1,388</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 132,176</u>	<u>\$ 80,823</u>	<u>\$ 7,832</u>	<u>\$ 8,390</u>	<u>\$ 11,308</u>



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
UPLIFT COMMUNITY SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 3)

	Federal Charter Planning 24146	Teacher Principal Training 24154	Public School Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash	\$ -	\$ -	\$ -	\$ 7,121
Accounts receivables	210,949	3,254	23,490	252,723
Due from other funds	-	-	-	218,378
<i>Total assets</i>	210,949	3,254	23,490	478,222
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	3,035	333	-	23,653
Accrued expenses	2,982	-	-	87,135
Due to government	-	-	-	40,412
Due to other funds	180,326	3,254	23,490	218,378
<i>Total liabilities</i>	186,343	3,587	23,490	369,578
<i>Fund balances</i>				
<i>Fund Balance:</i>				
Restricted	24,606	-	-	74,237
Assigned	-	-	-	34,740
Unassigned (deficit)	-	(333)	-	(333)
<i>Total fund balance (deficit)</i>	24,606	(333)	-	108,644
<i>Total liabilities and fund balance</i>	\$ 210,949	\$ 3,254	\$ 23,490	\$ 478,222

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
UPLIFT COMMUNITY SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 108,644
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>15,910</u>
Net Position-total Governmental Activities	<u><u>\$ 124,554</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
UPLIFT COMMUNITY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 3)

	Operational 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	IDEA-B 24106
<i>Revenues:</i>					
Charges for services	\$ -	\$ -	\$ -	\$ 9,879	\$ -
State grant	775,325	96,983	7,832	-	-
Federal grant	-	-	-	18,302	21,640
Miscellaneous income	1,200	-	-	-	-
<i>Total revenues</i>	<u>776,525</u>	<u>96,983</u>	<u>7,832</u>	<u>28,181</u>	<u>21,640</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	425,435	-	-	-	-
Support Services					
Students	20,194	-	-	-	21,640
Instruction	1,889	-	-	-	-
General Administration	4,039	-	-	-	-
School Administration	131,800	-	-	-	-
Central Services	61,281	-	-	-	-
Operation & Maintenance of Plant	82,978	-	-	-	-
Student Transportation	-	56,572	-	-	-
Other Support Services	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	14,190	-	-	26,793	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>741,806</u>	<u>56,572</u>	<u>-</u>	<u>26,793</u>	<u>21,640</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>34,719</u>	<u>40,411</u>	<u>7,832</u>	<u>1,388</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>34,719</u>	<u>40,411</u>	<u>7,832</u>	<u>1,388</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>21</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 34,740</u>	<u>\$ 40,411</u>	<u>\$ 7,832</u>	<u>\$ 1,388</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
UPLIFT COMMUNITY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 3)

	Federal Charter Planning 24146	Teacher Principal Training 24154	Public School Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>				
Charges for services	\$ -	\$ -	\$ -	\$ 9,879
State grant	-	-	72,510	952,650
Federal grant	433,769	3,254	-	476,965
Miscellaneous income	-	-	-	1,200
<i>Total revenues</i>	<u>433,769</u>	<u>3,254</u>	<u>72,510</u>	<u>1,440,694</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	181,761	3,069	-	610,265
Support Services				
Students	29,550	-	-	71,384
Instruction	14,521	-	-	16,410
General Administration	32,417	-	-	36,456
School Administration	42,293	518	-	174,611
Central Services	31,825	-	-	93,106
Operation & Maintenance of Plant	61,253	-	-	144,231
Student Transportation	-	-	-	56,572
Other Support Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	31,110	-	-	72,093
Capital outlay	-	-	72,510	72,510
<i>Total expenditures</i>	<u>424,730</u>	<u>3,587</u>	<u>72,510</u>	<u>1,347,638</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>9,039</u>	<u>(333)</u>	<u>-</u>	<u>93,056</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>9,039</u>	<u>(333)</u>	<u>-</u>	<u>93,056</u>
<i>Fund balances - beginning of year</i>	<u>15,567</u>	<u>-</u>	<u>-</u>	<u>15,588</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 24,606</u>	<u>\$ (333)</u>	<u>\$ -</u>	<u>\$ 108,644</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**UPLIFT COMMUNITY SCHOOL**  
**GOVERNMENTAL FUNDS**

Exhibit B-2  
 (Page 3 of 3)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 93,056
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlays exceeds depreciation for the period.</p>	
Depreciation expense	(2,925)
Capital Outlays	18,835
Excess of capital outlay over depreciation	<u>15,910</u>
Change in Net Position-total Governmental Activities	<u>\$ 108,966</u>

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
UPLIFT COMMUNITY SCHOOL  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	<u>1,531</u>
<b>Total Assets</b>	<u><u>\$ 1,531</u></u>
LIABILITIES	
Deposits held for others	<u>1,531</u>
<b>Total Liabilities</b>	<u><u>\$ 1,531</u></u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**UPLIFT COMMUNITY SCHOOL**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
<b>ASSETS</b>				
Cash in bank	\$ -	2,830	1,299	\$ 1,531
<b>Total assets</b>	<u>\$ -</u>	<u>\$ 2,830</u>	<u>\$ 1,299</u>	<u>\$ 1,531</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ -	2,830	1,299	\$ 1,531
<b>Total liabilities</b>	<u>\$ -</u>	<u>\$ 2,830</u>	<u>\$ 1,299</u>	<u>\$ 1,531</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**UPLIFT COMMUNITY SCHOOL**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**

Schedule II

<u>Bank Account Type</u>	<u>Bank of Colorado</u>
Checking - Operational	<u>\$ 43,257</u>
Total On Deposit	43,257
Reconciling Items	<u>(34,605)</u>
Reconciled Balance June 30, 2013	<u>\$ 8,652</u>
Less Activity Funds	1,531
Total Cash per Exhibit B-1	<u>\$ 7,121</u>

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**UPLIFT COMMUNITY SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Pupil Transportation Account 13000	Instructional Materials Account 14000	Food Services Account 21000
Cash, June 30, 2012	\$ 21	\$ -	\$ -	\$ -
Add:				
2012-13 revenues	776,525	137,395	7,806	24,485
Total cash available	776,546	137,395	7,806	24,485
Less:				
2012-13 expenditures	(721,964)	(56,572)	-	(26,348)
Outstanding Loans	(93,772)	-	-	-
Receivables/Payables	76,608	-	-	6,557
Cash, June 30, 2013	37,418	80,823	7,806	4,694
Fund Balance Reconciliation to GAAP Basis:				
Audit reclassifications to cash	(37,418)	(78,396)	(7,806)	-
Cash per Books	-	2,427	-	4,694
Fund Balance Reconciliation to GAAP Basis:				
Modified Accrual Adjustments	(2,678)	(40,412)	26	(3,306)
Fund Balance, Modified Accrual Basis	34,740	40,411	7,832	1,388

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**UPLIFT COMMUNITY SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
 (Page 2 of 2)

Student Activity Account 23000	Federal Projects Account 24000	Public School Capital Outlay Account 31200	Total
\$ -	\$ 2,226	\$ -	\$ 2,247
<u>2,830</u>	<u>256,912</u>	<u>49,020</u>	<u>1,254,973</u>
2,830	259,138	49,020	1,257,220
(1,299)	(457,009)	(72,510)	(1,335,702)
-	70,282	23,490	-
-	<u>127,589</u>	-	<u>210,754</u>
<u>1,531</u>	<u>-</u>	<u>-</u>	<u>132,272</u>
-	-	-	(123,620)
<u>1,531</u>	<u>-</u>	<u>-</u>	<u>\$ 8,652</u>
		Less Activity Funds	<u>1,531</u>
		Per Exhibit B-1	<u>\$ 7,121</u>
(1,531)	24,273	-	(23,628)
<u>-</u>	<u>24,273</u>	<u>-</u>	<u>\$ 108,644</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL  
 STATEMENT OF NET POSITION  
 JUNE 30, 2013

Exhibit A-1

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 110,591
Accounts receivable	69,064
Total current assets	<u>179,655</u>
Capital assets	
Furniture, fixtures and equipment	27,125
Less: accumulated depreciation	<u>(5,425)</u>
Total noncurrent assets	<u>21,700</u>
Total assets	<u><u>\$ 201,355</u></u>
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 25,023
Accrued liabilities	13,553
Due to government	<u>129,335</u>
Total current liabilities	<u>167,911</u>
Total liabilities	<u>167,911</u>
Invested in capital assets	21,700
Restricted	6,489
Unrestricted	<u>5,255</u>
Total net position	<u>33,444</u>
Total liabilities and net position	<u><u>\$ 201,355</u></u>

The accompanying notes are an integral part of these financial statements  
 YY-1

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 199,970	\$ -	\$ 398,349	\$ -	\$ 198,379
Support services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	28,671	-	-	-	(28,671)
School Administration	117,043	-	-	-	(117,043)
Central Services	69,817	-	-	-	(69,817)
Operation & Maintenance of Plant	43,818	-	-	6,600	(37,218)
Student Transportation	-	-	-	-	-
Food Services Operation	3,613	-	-	-	(3,613)
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	6,600	-	-	-	(6,600)
<b>Total governmental activities</b>	<b>\$ 469,532</b>	<b>\$ -</b>	<b>\$ 398,349</b>	<b>\$ 6,600</b>	<b>(64,583)</b>
<b>General Revenues:</b>					
State Equalization Guarantee					86,390
Miscellaneous					-
<b>Total general revenues</b>					<b>86,390</b>
Change in net asset position					21,807
Net position - beginning					11,637
Net position -ending					<b>\$ 33,444</b>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 2)

	General Fund 11000	Instructional Materials 14000	Federal Charter Planning 24146	Public Schools Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ 104,736	\$ 5,855	\$ -	\$ -	\$ 110,591
Due from other funds	42,601	-	-	-	\$ 42,601
Accounts receivable	-	-	69,064	-	69,064
<i>Total assets</i>	<u>147,337</u>	<u>5,855</u>	<u>69,064</u>	<u>-</u>	<u>222,256</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	7,537	-	17,486	-	25,023
Due to government	129,335	-	-	-	129,335
Due to other funds	-	-	42,601	-	42,601
Accrued liabilities	5,210	-	8,343	-	13,553
<i>Total liabilities</i>	<u>142,082</u>	<u>-</u>	<u>68,430</u>	<u>-</u>	<u>210,512</u>
<i>Fund balances</i>					
<i>Fund Balance:</i>					
Restricted	-	5,855	634	-	6,489
Assigned	5,255	-	-	-	5,255
<i>Total fund balance</i>	<u>5,255</u>	<u>5,855</u>	<u>634</u>	<u>-</u>	<u>11,744</u>
<i>Total liabilities and fund balance</i>	<u>\$ 147,337</u>	<u>\$ 5,855</u>	<u>\$ 69,064</u>	<u>\$ -</u>	<u>\$ 222,256</u>

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL  
GOVERNMENTAL FUNDS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 2)

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 11,744
Capital assets used in governmental activities are not financial resources and, therefore, are reported in the funds	<u>21,700</u>
Net Position-total Governmental Activities	<u>\$ 33,444</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 2)

	General Fund 11000	Instructional Materials 14000	Federal Charter Planning 24146	Public Schools Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>					
State grant	\$ 86,390	\$ 5,855.0	\$ -	\$ 6,600	\$ 98,845
Federal grant	-	-	392,494	-	392,494
Miscellaneous income	-	-	-	-	-
<i>Total revenues</i>	<u>86,390</u>	<u>5,855</u>	<u>392,494</u>	<u>6,600</u>	<u>491,339</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	64,811	-	156,859	-	221,670
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	28,671	-	28,671
School Administration	7,572	-	109,471	-	117,043
Central Services	415	-	69,402	-	69,817
Operation & Maintenance of Plant	8,437	-	35,381	-	43,818
Student Transportation	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	3,613	-	3,613
Capital outlay	-	-	-	6,600	6,600
<i>Total expenditures</i>	<u>81,235</u>	<u>-</u>	<u>403,397</u>	<u>6,600</u>	<u>491,232</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>5,155</u>	<u>5,855</u>	<u>(10,903)</u>	<u>-</u>	<u>107</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>5,155</u>	<u>5,855</u>	<u>(10,903)</u>	<u>-</u>	<u>107</u>
<i>Fund balances - beginning of year</i>	<u>100</u>	<u>-</u>	<u>11,537</u>	<u>-</u>	<u>11,637</u>
<i>Fund balances - end of year</i>	<u>\$ 5,255</u>	<u>\$ 5,855</u>	<u>\$ 634</u>	<u>\$ -</u>	<u>\$ 11,744</u>

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL  
 GOVERNMENTAL FUNDS  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 2)

Amounts reported for governmental activities in the statement of activities are different because:

Fund balances - total governmental funds	\$	107
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlay exceeds depreciation expense for the period.</p>		
Capital Outlay		27,125
Depreciation Expense		<u>(5,425)</u>
Excess of capital outlay over depreciation		21,700
Change in Net Position-total Governmental Activities	\$	<u>21,807</u>



**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL  
SCHEDULE OF CASH ACCOUNTS  
JUNE 30, 2013

Schedule II

<u>Bank Account Type</u>	<u>Bank of Albuquerque</u>
Checking - Operational	<u>\$ 128,330</u>
Total On Deposit	128,330
Reconciling Items	<u>(17,739)</u>
Reconciled Balance June 30, 2013	<u><u>\$ 110,591</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL  
CASH RECONCILIATION  
JUNE 30, 2013

Schedule III

	Operational Fund 11000	Instructional Materials Account 14000	Federal Projects Account 24000	Public School Capital Outlay 31200	Total
Cash, June 30, 2012	\$ 100	\$ -	\$ 7,624	\$ -	\$ 7,724
Add:					
2012-13 revenues	215,725	5,855	377,982	6,600	606,162
Loans from other funds	-	-	41,963 *	-	41,963
Total cash available	215,825	5,855	427,569	6,600	655,849
Less:					
Receivables/Payables	5,393 *		8,982 *	-	14,375
2012-13 expenditures	(73,696)	-	(436,551)	(6,600)	(516,847)
Loans to other funds	(41,963) *	-	-	-	(41,963)
Cash, June 30, 2013	105,559 *	5,855	-	-	111,414
Fund Balance Reconciliation to GAAP Basis:					
Unreconciled difference	41,778	-	(42,601)	-	(823)
Audit reclassifications to cash	(42,601)	-	42,601	-	-
Cash per Books	104,736	5,855	\$ -	\$ -	\$ 110,591
Fund Balance Reconciliation to GAAP Basis:					
Unreconciled difference	41,778	-	(42,601)	-	(823)
Modified Accrual Adjustments	(142,082)	-	55,959	-	(86,123)
Fund Balance, Modified Accrual Basis	\$ 5,255	\$ 5,855	\$ 13,358	\$ -	\$ 24,468

\* Does not agree to general ledger

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1

	<u><b>Governmental Activities</b></u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 523,977
Receivables	
Due from other governments	137,464
Due from other	995
Prepays	<u>18,839</u>
Total current assets	<u>681,275</u>
Capital assets	
Furniture, fixtures and equipment	8,755
Less: accumulated depreciation	<u>(5,542)</u>
Total noncurrent assets	<u>3,213</u>
Total assets	<u><u>\$ 684,488</u></u>
<b>LIABILITIES AND NET POSITION</b>	
Accounts payable	\$ 50
Accrued expenses	3,380
Compensated absences	<u>13,400</u>
Total current liabilities	<u>16,830</u>
Total liabilities	<u>16,830</u>
Invested in capital assets	3,213
Restricted	245,182
Unrestricted	<u>419,263</u>
Total net position	<u>667,658</u>
Total liabilities and net position	<u><u>\$ 684,488</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
WALATOWA HIGH CHARTER SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-2

<u>Functions/Programs</u>	Program Revenues				Net (Expenses) Revenues and Changes in Net Position
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 536,953	\$ 200	\$ 347,296	\$ -	\$ (189,457)
Support services:					
Students	10,714	-	-	-	(10,714)
Instruction	28,097	-	-	-	(28,097)
General Administration	16,191	-	-	-	(16,191)
School Administration	113,257	-	-	-	(113,257)
Central Services	98,475	-	-	-	(98,475)
Operation & Maintenance of Plant	40,184	-	-	-	(40,184)
Operation of Non-Instructional Services	-	-	-	-	-
Student Transportation	3,186	-	-	-	(3,186)
Food Services Operation	56,328	-	29,202	-	(27,126)
Community Services Operations	-	-	-	-	-
Facilities Materials, Supplies & Other Services	46,201	-	-	46,201	-
Total governmental activities	\$ 949,586	\$ 200	\$ 376,498	\$ 46,201	(526,687)
			<b>General Revenues:</b>		
			State Equalization Guarantee		829,928
			State Appropriations		6,879
			Miscellaneous		(5,225)
			Total general revenues		831,582
			Change in net position		304,895
			Net position - beginning, restated		362,763
			Net position - ending		\$ 667,658

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
WALATOWA HIGH CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 1 of 5)

	Operational 11000	Instructional Materials 14000	Food Services 21000	Athletics 22000	Student Activity 23000
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ 303,651	\$ 26,694	\$ 7,406	\$ -	\$ -
Accounts receivable					
Due from other governments	-	737	4,541	-	-
Due from other	995				
Due from other funds	131,400	-	-	-	-
Prepaid Expenses	18,839	-	-	-	-
<i>Total assets</i>	<u>454,885</u>	<u>27,431</u>	<u>11,947</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	50	-	-	-	-
Accrued expenses	559	-	-	-	-
Due to other funds	1,198	-	-	-	-
<i>Total liabilities</i>	<u>1,807</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Nonspendable	18,839	-	-	-	-
Restricted	-	27,431	11,947	-	-
Unassigned (deficit)	434,239	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>453,078</u>	<u>27,431</u>	<u>11,947</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 454,885</u>	<u>\$ 27,431</u>	<u>\$ 11,947</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
WALATOWA HIGH CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 2 of 5)

	Title I IASA 24101	IDEA-B Entitlement 24106	Title VII Indian Education 24155	Impact Aid Special Education 25145	Impact Aid Indian Education 25147
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ 3,188	\$ 7,174	\$ 29,444	\$ 133,241
Accounts receivable					
Due from other governments	19,008	-	-	-	-
Due from other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
<i>Total assets</i>	<u>19,008</u>	<u>3,188</u>	<u>7,174</u>	<u>29,444</u>	<u>133,241</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued expenses	-	-	6	5	1
Due to other funds	16,135	-	-	-	-
<i>Total liabilities</i>	<u>16,135</u>	<u>-</u>	<u>6</u>	<u>5</u>	<u>1</u>
<i>Fund balances</i>					
Nonspendable	-	-	-	-	-
Restricted	2,873	3,188	7,168	29,439	133,240
Unassigned (deficit)	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>2,873</u>	<u>3,188</u>	<u>7,168</u>	<u>29,439</u>	<u>133,240</u>
<i>Total liabilities and fund balance</i>	<u>\$ 19,008</u>	<u>\$ 3,188</u>	<u>\$ 7,174</u>	<u>\$ 29,444</u>	<u>\$ 133,241</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
WALATOWA HIGH CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 3 of 5)

	NM Gear Up 25205	Walton Family Foundation 26148	Center for Native Education 26181	Dual Credit 27103	Library GO Bond 27145
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ -	\$ 7,672	\$ -	\$ -
Accounts receivable					
Due from other governments	103,156	-	-	-	-
Due from other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
<i>Total assets</i>	<u>103,156</u>	<u>-</u>	<u>7,672</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	-
Accrued expenses	126	-	2,089	-	-
Due to other funds	103,030	-	-	-	-
<i>Total liabilities</i>	<u>103,156</u>	<u>-</u>	<u>2,089</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>					
Nonspendable	-	-	-	-	-
Restricted	-	-	5,583	-	-
Unassigned (deficit)	-	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>-</u>	<u>-</u>	<u>5,583</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 103,156</u>	<u>\$ -</u>	<u>\$ 7,672</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
WALATOWA HIGH CHARTER SCHOOL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2013

Exhibit B-1  
(Page 4 of 5)

	Indian Education Act Appropriation 27150	NM Gear Up 28178	Priv Dir Grant 29102	Public Schools Capital Outlay 31200	Total Primary Government
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash	\$ -	\$ 1,165	\$ 4,342	\$ -	\$ 523,977
Accounts receivable					
Due from other governments	10,022	-	-	-	137,464
Due from other					995
Due from other funds	1,198	-	-	-	132,598
Prepaid Expenses	-	-	-	-	18,839
<i>Total assets</i>	<u>11,220</u>	<u>1,165</u>	<u>4,342</u>	<u>-</u>	<u>813,873</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	50
Accrued expenses	561	33	-	-	3,380
Due to other funds	12,235	-	-	-	132,598
<i>Total liabilities</i>	<u>12,796</u>	<u>33</u>	<u>-</u>	<u>-</u>	<u>136,028</u>
<i>Fund balances</i>					
Nonspendable	-	-	-	-	18,839
Restricted	-	1,132	4,342	-	226,343
Unassigned (deficit)	(1,576)	-	-	-	432,663
<i>Total fund balance (deficit)</i>	<u>(1,576)</u>	<u>1,132</u>	<u>4,342</u>	<u>-</u>	<u>677,845</u>
<i>Total liabilities and fund balance</i>	<u>\$ 11,220</u>	<u>\$ 1,165</u>	<u>\$ 4,342</u>	<u>\$ -</u>	<u>\$ 813,873</u>



STATE OF NEW MEXICO  
WALATOWA HIGH CHARTER SCHOOL  
GOVERNMENTAL FUNDS

Exhibit B-1  
(Page 5 of 5)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 677,845
Compensated absences	(13,400)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>3,213</u>
Net Position-total Governmental Activities	<u>\$ 667,658</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
WALATOWA HIGH CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 1 of 5)

	Operational 11000	Instructional Materials 14000	Food Services 21000	Athletics 22000	Student Activity 23000
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ -
State grant	836,807	4,486	-	-	-
Federal grant	-	-	29,202	-	-
Miscellaneous	200	-	-	-	-
<i>Total revenues</i>	<u>837,007</u>	<u>4,486</u>	<u>29,202</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	252,384	5,391	-	-	-
Support Services					
Students	986	-	-	-	-
Instruction	-	-	-	-	-
General Administration	16,191	-	-	-	-
School Administration	113,172	-	-	-	-
Central Services	96,856	-	-	-	-
Operation & Maintenance of Plant	40,184	-	-	-	-
Student Transportation	1,328	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	29,274	-	26,237	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>550,375</u>	<u>5,391</u>	<u>26,237</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>286,632</u>	<u>(905)</u>	<u>2,965</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	4,326	-	-	(4,101)	(4,769)
<i>Total other financing sources (uses)</i>	<u>4,326</u>	<u>-</u>	<u>-</u>	<u>(4,101)</u>	<u>(4,769)</u>
<i>Net changes in fund balances</i>	<u>290,958</u>	<u>(905)</u>	<u>2,965</u>	<u>(4,101)</u>	<u>(4,769)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>162,120</u>	<u>28,336</u>	<u>8,982</u>	<u>4,101</u>	<u>4,769</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 453,078</u>	<u>\$ 27,431</u>	<u>\$ 11,947</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
WALATOWA HIGH CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 5)

	Title I IASA 24101	IDEA-B Entitlement 24106	Title VII Indian Education 24155	Impact Aid Special Education 25145	Impact Aid Indian Education 25147
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ -
State grant	-	-	-	-	-
Federal grant	19,008	5,546	11,722	9,527	52,042
Miscellaneous	-	-	-	-	-
<i>Total revenues</i>	<u>19,008</u>	<u>5,546</u>	<u>11,722</u>	<u>9,527</u>	<u>52,042</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	19,008	2,358	4,554	2,181	28,084
Support Services					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	17
Central Services	-	-	-	-	1,425
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	592
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	330
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>19,008</u>	<u>2,358</u>	<u>4,554</u>	<u>2,181</u>	<u>30,448</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>3,188</u>	<u>7,168</u>	<u>7,346</u>	<u>21,594</u>
<i>Other financing sources (uses):</i>					
Operating transfers	4,067	3,188	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,067</u>	<u>3,188</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>4,067</u>	<u>6,376</u>	<u>7,168</u>	<u>7,346</u>	<u>21,594</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>(1,194)</u>	<u>(3,188)</u>	<u>-</u>	<u>22,093</u>	<u>111,646</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ 2,873</u>	<u>\$ 3,188</u>	<u>\$ 7,168</u>	<u>\$ 29,439</u>	<u>\$ 133,240</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
 (Page 3 of 5)

	NM Gear Up 25205	Walton Family Foundation 26148	Center for Native Education 26181	Dual Credit 27103	Library GO Bond 27145
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ -
State grant	-	-	-	570	-
Federal grant	224,624	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total revenues</i>	<u>224,624</u>	<u>-</u>	<u>-</u>	<u>570</u>	<u>-</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	167,145	-	-	570	-
Support Services					
Students	9,728	-	-	-	-
Instruction	28,097	-	-	-	-
General Administration	-	-	-	-	-
School Administration	68	-	-	-	-
Central Services	194	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	66	-	-	-	-
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	487	-	-	-	-
Capital outlay	-	-	-	-	-
<i>Total expenditures</i>	<u>205,785</u>	<u>-</u>	<u>-</u>	<u>570</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>18,839</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	(18,839)	7,258	-	-	(377)
<i>Total other financing sources (uses)</i>	<u>(18,839)</u>	<u>7,258</u>	<u>-</u>	<u>-</u>	<u>(377)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>7,258</u>	<u>-</u>	<u>-</u>	<u>(377)</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>-</u>	<u>(7,258)</u>	<u>5,583</u>	<u>-</u>	<u>377</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,583</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
WALATOWA HIGH CHARTER SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 4 of 5)

	Indian Education Act Appropriation 27150	NM Gear Up 28178	Private Dir Grant 29102	Public Schools Capital Outlay 31200	Total Primary Government
<i>Revenues:</i>					
Local and county grant	\$ -	\$ -	\$ -	\$ -	\$ -
State grant	19,771	-	-	46,201	907,835
Federal grant	-	-	4,000	-	355,671
Miscellaneous	-	-	23	-	223
<i>Total revenues</i>	<u>19,771</u>	<u>-</u>	<u>4,023</u>	<u>46,201</u>	<u>1,263,729</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	24,840	-	-	-	506,515
Support Services					
Students	-	-	-	-	10,714
Instruction	-	-	-	-	28,097
General Administration	-	-	-	-	16,191
School Administration	-	-	-	-	113,257
Central Services	-	-	-	-	98,475
Operation & Maintenance of Plant	-	-	-	-	40,184
Student Transportation	-	-	-	-	1,986
Other Support Services	-	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-	-
Community Services Operations	-	-	-	-	-
Food Services Operations	-	-	-	-	56,328
Capital outlay	-	-	-	46,201	46,201
<i>Total expenditures</i>	<u>24,840</u>	<u>-</u>	<u>-</u>	<u>46,201</u>	<u>917,948</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,069)</u>	<u>-</u>	<u>4,023</u>	<u>-</u>	<u>345,781</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	(9,247)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,247)</u>
<i>Net changes in fund balances</i>	<u>(5,069)</u>	<u>-</u>	<u>4,023</u>	<u>-</u>	<u>336,534</u>
<i>Fund balances - beginning of year (deficit)</i>	<u>3,493</u>	<u>1,132</u>	<u>319</u>	<u>-</u>	<u>341,311</u>
<i>Fund balances - end of year (deficit)</i>	<u>\$ (1,576)</u>	<u>\$ 1,132</u>	<u>\$ 4,342</u>	<u>\$ -</u>	<u>\$ 677,845</u>

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 WALATOWA HIGH CHARTER SCHOOL  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
 (Page 5 of 5)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	336,534
Reversal of prior year timing difference in revenue		(1,687)
Compensated Absences		(13,400)
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>		
Depreciation expense		(1,200)
Loss on disposal of assets		<u>(15,352)</u>
Change in Net Position-total Governmental Activities	\$	<u>304,895</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
PUBLIC EDUCATION DEPARTMENT  
WALATOWA HIGH CHARTER SCHOOL  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
JUNE 30, 2013

Exhibit C-1

	<u>Agency Funds</u>
ASSETS	
Cash	<u>9,828</u>
<b>Total Assets</b>	<u><u>\$ 9,828</u></u>
LIABILITIES	
Deposits held for others	<u>9,828</u>
<b>Total Liabilities</b>	<u><u>\$ 9,828</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 WALATOWA HIGH CHARTER SCHOOL  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
<b>ASSETS</b>				
Cash in bank	\$ -	11,823	1,995	\$ 9,828
<b>Total assets</b>	<u>\$ -</u>	<u>\$ 11,823</u>	<u>\$ 1,995</u>	<u>\$ 9,828</u>
<b>LIABILITIES</b>				
Deposits held for others	\$ -	11,823	1,995	\$ 9,828
<b>Total liabilities</b>	<u>\$ -</u>	<u>\$ 11,823</u>	<u>\$ 1,995</u>	<u>\$ 9,828</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 WALATOWA HIGH CHATER SCHOOL  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 JUNE 30, 2013

Schedule I

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2013
U.S. BANK National Association	FNMA POOL AE9299 31419LKM4 1.05% Matures November 1, 2025	\$ 367,109
		<u>\$ 367,109</u>

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOW HIGH CHARTER SCHOOL**  
**SCHEDULE OF CASH ACCOUNTS**  
**JUNE 30, 2013**

Schedule II

<u>Bank Account Type</u>	<u>US Bank</u>
Checking - Operational	\$ 587,175
Total On Deposit	587,175
Reconciling Items	<u>(53,370)</u>
Total Cash	<u>\$ 533,805</u>
Less Agency Funds:	9,828
Per Exhibit B-1	<u>\$ 523,977</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 1 of 2)

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Athletics Fund 22000	Non-Instructional Fund 23000
Cash, June 30, 2012	\$ 91,036	* \$ 27,533	\$ 8,982	\$ 4,101	\$ 4,769
Add:					
2012-13 revenues	837,006	3,749	24,661	1,995	3,370
Total cash available	928,042	31,282	33,643	6,096	8,139
Less:					
2012-13 expenditures	(567,893)	(4,588)	(26,237)	(1,995)	(2,412)
Loans to other funds	(153,496)	-	-	-	-
Receivables/Payables	69,556	-	-	-	-
Cash, June 30, 2013	\$ 276,209	\$ 26,694	\$ 7,406	\$ 4,101	\$ 5,727
Fund Balance Reconciliation to GAAP Basis:					
Audit reclassifications to cash	27,442	-	-	-	-
Cash per Books	\$ 303,651	\$ 26,694	\$ 7,406	\$ 4,101	\$ 5,727
Fund Balance Reconciliation to GAAP Basis:					
Modified Accrual Adjustments	176,869	737	4,541	(4,101)	(5,727)
Fund Balance, Modified Accrual Basis	\$ 453,078	\$ 27,431	\$ 11,947	\$ -	\$ -

\* Amount did not agree to prior year ending balance.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

Schedule III  
(Page 2 of 2)

Federal Projects Account 24000	Federal Direct Fund 25000	Local Grants Fund 26000	State Flow Through Fund 27000	State Direct Fund 28000	Local or State Fund 29000	Public School Capital Outlay 31200	Total
\$ 1,531	\$ 133,739 *	\$ 7,672	\$ 375	\$ -	\$ 320	\$ -	\$ 280,058
14,724	183,037	-	10,321	-	4,022	46,201	1,129,086
16,255	316,776	7,672	10,696	-	4,342	46,201	1,409,144
(34,781)	(254,264)	-	(25,412)	-	-	(46,201)	(963,783)
11,933	104,368	2,418	-	26,239	-	-	(8,538)
13,766	(14,224)	(2,418)	14,716	2,556	-	-	83,952
<u>\$ 7,173</u>	<u>\$ 152,656</u>	<u>\$ 7,672</u>	<u>\$ -</u>	<u>\$ 28,795</u>	<u>\$ 4,342</u>	<u>\$ -</u>	<u>\$ 520,775</u>
3,189	10,029	-	-	(27,630)	-	-	13,030
<u>\$ 10,362</u>	<u>\$ 162,685</u>	<u>\$ 7,672</u>	<u>\$ -</u>	<u>\$ 1,165</u>	<u>\$ 4,342</u>	<u>\$ -</u>	<u>\$ 533,805</u>
						Less Agency Funds	9,828
						Per Exhibit B-1	<u>\$ 523,977</u>
6,056	10,023	(2,089)	(1,576)	(27,663)	-	-	157,070
<u>\$ 13,229</u>	<u>\$ 162,679</u>	<u>\$ 5,583</u>	<u>\$ (1,576)</u>	<u>\$ 1,132</u>	<u>\$ 4,342</u>	<u>\$ -</u>	<u>\$ 677,845</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO PUBLIC  
EDUCATION DEPARTMENT**

**FINANCIAL STATEMENTS**

**JUNE 30, 2013**

**VOLUME VII**

**MOSS-ADAMS<sub>LLP</sub>**

Certified Public Accountants | Business Consultants

*Acumen. Agility. Answers.*

**BUDGETARY COMPARISONS – BUDGETARY BASIS**

## **Report of Independent Auditors on the Schedule of Budgetary Comparisons – Budgetary Basis**

To Members of the Retirement Board of the  
New Mexico Public Education Department  
and  
Hector H. Balderas  
New Mexico State Auditor

We have audited the accompanying schedule of budgetary comparisons – budgetary basis of the New Mexico Public Education Department for the year ended June 30, 2013, and the related notes.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this schedule of budgetary comparisons – budgetary basis in accordance with the budgetary basis of accounting as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedule of budgetary comparisons – budgetary basis that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the schedule of budgetary comparisons – budgetary basis based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of budgetary comparisons – budgetary basis is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of budgetary comparisons – budgetary basis. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of budgetary comparisons – budgetary basis, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of budgetary comparisons – budgetary basis in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of budgetary comparisons – budgetary basis.

To Members of the Retirement Board of the  
Public Employees Retirement Association of New Mexico  
and  
Hector H. Balderas  
New Mexico State Auditor

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Disclaimer of Opinion on the McCurdy Charter School***

Management of the McCurdy Charter School (MCS) was unable to provide sufficient evidential matter in support of certain transactions and account balances, as presented in the MCS schedule of budgetary comparisons-budgetary basis for the year ended June 30, 2013. We were unable to satisfy ourselves by other auditing procedures concerning these reported balances for MCS. As a result of these matters, we were unable to determine whether any adjustments might have been found necessary in respect of the balances reported on the MCS schedule of budgetary comparisons-budgetary basis.

***Disclaimer of Opinion on the McCurdy Charter School***

Because of the significance of the matter described in the “Basis for Disclaimer of Opinion on the McCurdy Charter School” paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the schedule of budgetary comparisons-budgetary basis of the McCurdy Charter School.

***Opinion***

In our opinion, other than the schedule of budgetary comparisons-budgetary basis for the McCurdy Charter School, the schedule of budgetary comparisons-budgetary basis referred to above presents fairly, in all material respects, the budgetary comparison of New Mexico Public Education Department for the year ended June 30, 2013, in accordance with the budgetary basis of accounting in Note 1.

***Basis of Accounting***

We draw attention to Note 1 to the schedule of budgetary comparisons – budgetary basis, which describes the basis of accounting. The schedule of budgetary comparisons – budgetary basis is prepared on the budgetary basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

*Mess Adams LLP*

Albuquerque, New Mexico  
December 16, 2013



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACADEMY OF TRADES & TECHNOLOGY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 1,570	\$ 1,570
State grants	1,192,680	1,204,670	1,203,229	(1,441)
Federal grants	-	-	-	-
Miscellaneous	-	-	10,250	10,250
<i>Total revenues</i>	<u>1,192,680</u>	<u>1,204,670</u>	<u>1,215,049</u>	<u>10,379</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	517,830	563,378	547,105	16,273
Support Services				
Students	168,288	173,313	167,313	6,000
Instruction	-	-	-	-
General Administration	40,000	26,400	23,646	2,754
School Administration	293,935	235,416	218,498	16,918
Central Services	168,788	159,496	152,282	7,214
Operation & Maintenance of Plant	274,028	354,739	326,961	27,778
Student Transportation	14,000	9,000	8,104	896
Food Services Operations	3,162	3,162	120	3,042
Community Services Operations	383	383	-	383
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,480,414</u>	<u>1,525,287</u>	<u>1,444,029</u>	<u>81,258</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(287,734)</u>	<u>(320,617)</u>	<u>(228,980)</u>	<u>91,637</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	287,734	320,617	-	(320,617)
<i>Total other financing sources (uses)</i>	<u>287,734</u>	<u>320,617</u>	<u>-</u>	<u>(320,617)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(228,980)</u>	<u>(228,980)</u>
<i>Cash or fund balance, beginning of year, per prior year schedule III</i>	<u>-</u>	<u>-</u>	<u>359,028</u>	<u>359,028</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 130,048</u>	<u>\$ 130,048</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (228,980)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACADEMY OF TRADES & TECHNOLOGY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL SUPPORT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	8,633	6,691	8,633	1,942
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,633</u>	<u>6,691</u>	<u>8,633</u>	<u>1,942</u>
<i>Expenditures:</i>				
Current:				
Instruction	8,633	8,028	985	7,043
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>8,633</u>	<u>8,028</u>	<u>985</u>	<u>7,043</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,337)</u>	<u>7,648</u>	<u>8,985</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	1,337	-	(1,337)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,337</u>	<u>-</u>	<u>(1,337)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>7,648</u>	<u>7,648</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,338</u>	<u>1,338</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,986</u>	<u>\$ 8,986</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 7,648</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACADEMY OF TRADES & TECHNOLOGY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 25	\$ 25
State grants	-	-	-	-
Federal grants	32,500	32,500	30,848	(1,652)
Interest	-	-	-	-
<i>Total revenues</i>	<u>32,500</u>	<u>32,500</u>	<u>30,873</u>	<u>(1,627)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	32,500	32,500	28,979	3,521
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>32,500</u>	<u>32,500</u>	<u>28,979</u>	<u>3,521</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,894</u>	<u>1,894</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,894</u>	<u>1,894</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,894</u>	<u>\$ 1,894</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 1,894</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACADEMY OF TRADES & TECHNOLOGY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I - IASA**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	15,885	24,185	49,970	25,785
Interest	-	-	-	-
<i>Total revenues</i>	<u>15,885</u>	<u>24,185</u>	<u>49,970</u>	<u>25,785</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	15,885	24,185	24,185	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>15,885</u>	<u>24,185</u>	<u>24,185</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>25,785</u>	<u>25,785</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>25,785</u>	<u>25,785</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(34,774)</u>	<u>(34,774)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,989)</u>	<u>\$ (8,989)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,861	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 28,646</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACADEMY OF TRADES & TECHNOLOGY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	29,044	66,722	37,678
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>29,044</u>	<u>66,722</u>	<u>37,678</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	29,044	29,044	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>29,044</u>	<u>29,044</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>37,678</u>	<u>37,678</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>37,678</u>	<u>37,678</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(44,764)</u>	<u>(44,764)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,086)</u>	<u>\$ (7,086)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			7,086	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ 44,764</u></u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ACADEMY OF TRADES & TECHNOLOGY  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
IDEA B RISK POOL  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	189	302	113
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>189</u>	<u>302</u>	<u>113</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	189	189	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>189</u>	<u>189</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>113</u>	<u>113</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>113</u>	<u>113</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(302)</u>	<u>(302)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (189)</u>	<u>\$ (189)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(113)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACADEMY OF TRADES & TECHNOLOGY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,934	4,626	10,299	5,673
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,934</u>	<u>4,626</u>	<u>10,299</u>	<u>5,673</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,934	4,377	2,020	2,357
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	249	249	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,934</u>	<u>4,626</u>	<u>2,269</u>	<u>2,357</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>8,030</u>	<u>8,030</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,030</u>	<u>8,030</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(8,030)</u>	<u>(8,030)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(8,030)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACADEMY OF TRADES & TECHNOLOGY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I SCHOOL IMPROVEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	112,168	9,993	(102,175)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>112,168</u>	<u>9,993</u>	<u>(102,175)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	112,168	83,227	28,941
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>112,168</u>	<u>83,227</u>	<u>28,941</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(73,234)</u>	<u>(73,234)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(73,234)</u>	<u>(73,234)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (73,234)</u>	<u>\$ (73,234)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			73,234	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ACADEMY OF TRADES & TECHNOLOGY  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
BEGINNING TEACHER MENTORING PROGRAM  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Payment to PED	-	-	(5,857)	(5,857)
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(5,857)</u>	<u>(5,857)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,857)</u>	<u>(5,857)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,857</u>	<u>5,857</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,602	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (4,255)</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ACADEMY OF TRADES & TECHNOLOGY  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
YOUTH CONSERVATION CORP NMEMNR  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	50,225	27,599	(22,626)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>50,225</u>	<u>27,599</u>	<u>(22,626)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	50,225	37,437	12,788
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>50,225</u>	<u>37,437</u>	<u>12,788</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,838)</u>	<u>(9,838)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,838)</u>	<u>(9,838)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,838)</u>	<u>\$ (9,838)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			9,838	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACADEMY OF TRADES & TECHNOLOGY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PRIVATE DIR. GRANTS (CATEGORICAL)**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 1,470	\$ 1,470	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,470</u>	<u>1,470</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,470	1,470	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,470</u>	<u>1,470</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACADEMY OF TRADES & TECHNOLOGY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	86,169	86,169	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>86,169</u>	<u>86,169</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	86,169	86,169	-
<i>Total expenditures</i>	<u>-</u>	<u>86,169</u>	<u>86,169</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACADEMY OF TRADES & TECHNOLOGY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**HB 33 CAPITAL IMPROVEMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 80,485	\$ 80,485	\$ 81,604	\$ 1,119
Local and county grants	-	-	-	-
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>80,485</u>	<u>80,485</u>	<u>81,604</u>	<u>1,119</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	80,485	80,485	-	80,485
<i>Total expenditures</i>	<u>80,485</u>	<u>80,485</u>	<u>-</u>	<u>80,485</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>81,604</u>	<u>81,604</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>81,604</u>	<u>81,604</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(12,255)</u>	<u>(12,255)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 69,349</u>	<u>\$ 69,349</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(71,338)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 10,266</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACADEMY OF TRADES & TECHNOLOGY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**SB 9 CAPITAL IMPROVEMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county grants	-	-	-	-
State grants	3,461	6,576	9,404	2,828
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,461</u>	<u>6,576</u>	<u>9,404</u>	<u>2,828</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	3,461	6,576	-	6,576
<i>Total expenditures</i>	<u>3,461</u>	<u>6,576</u>	<u>-</u>	<u>6,576</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>9,404</u>	<u>9,404</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash				
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>9,404</u>	<u>9,404</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(9,404)</u>	<u>(9,404)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(9,404)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACE LEADERSHIP HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 7,698	\$ 7,698
State grants	2,494,952	2,494,952	2,517,028	22,076
Federal grants	-	-	-	-
Miscellaneous	-	-	271	271
<i>Total revenues</i>	<u>2,494,952</u>	<u>2,494,952</u>	<u>2,524,997</u>	<u>30,045</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,117,938	1,122,538	903,562	218,976
Support Services				
Students	460,945	373,125	273,365	99,760
Instruction	327,763	160,463	146,532	13,931
General Administration	144,543	395,463	418,294	(22,831)
School Administration	217,001	216,601	57,018	159,583
Central Services	206,565	206,565	168,222	38,343
Operation & Maintenance of Plant	171,756	171,756	149,379	22,377
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	4,199	14,000	4,199	9,801
Capital outlay	25,000	25,000	-	25,000
<i>Total expenditures</i>	<u>2,675,710</u>	<u>2,685,511</u>	<u>2,120,571</u>	<u>564,940</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(180,758)</u>	<u>(190,559)</u>	<u>404,426</u>	<u>594,985</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	180,758	190,559	-	(190,559)
<i>Total other financing sources (uses)</i>	<u>180,758</u>	<u>190,559</u>	<u>-</u>	<u>(190,559)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>404,426</u>	<u>404,426</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>327,192</u>	<u>327,192</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 731,618</u>	<u>\$ 731,618</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE TO FUND BALANCE</b>			<u>\$ 404,426</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACE LEADERSHIP HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL SUPPORT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	12,946	12,946	21,670	8,724
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>12,946</u>	<u>12,946</u>	<u>21,670</u>	<u>8,724</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	15,128	15,128	15,048	80
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>15,128</u>	<u>15,128</u>	<u>15,048</u>	<u>80</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,182)</u>	<u>(2,182)</u>	<u>6,622</u>	<u>8,804</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	2,182	2,182	-	(2,182)
<i>Total other financing sources (uses)</i>	<u>2,182</u>	<u>2,182</u>	<u>-</u>	<u>(2,182)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>6,622</u>	<u>6,622</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,673</u>	<u>1,673</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,968</u>	<u>\$ 8,295</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			1,673	
Adjustments to expenditures			<u>1,673</u>	
<b>NET CHANGE TO FUND BALANCE</b>			<u>\$ 9,968</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACE LEADERSHIP HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 1,865	\$ 1,865
State grants	-	-	-	-
Federal grants	65,000	77,000	70,070	(6,930)
Interest	-	-	-	-
<i>Total revenues</i>	<u>65,000</u>	<u>77,000</u>	<u>71,935</u>	<u>(5,065)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	67,438	79,438	71,106	8,332
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>67,438</u>	<u>79,438</u>	<u>71,106</u>	<u>8,332</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,438)</u>	<u>(2,438)</u>	<u>829</u>	<u>3,267</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	2,438	2,438	-	(2,438)
<i>Total other financing sources (uses)</i>	<u>2,438</u>	<u>2,438</u>	<u>-</u>	<u>(2,438)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>829</u>	<u>829</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>11,906</u>	<u>11,906</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,450</u>	<u>\$ 12,735</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(2,285)	
Adjustments to expenditures			-	
<b>NET CHANGE TO FUND BALANCE</b>			<u>\$ (1,456)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACE LEADERSHIP HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I - IASA**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	44,903	72,772	62,333	(10,439)
Interest	-	-	-	-
<i>Total revenues</i>	<u>44,903</u>	<u>72,772</u>	<u>62,333</u>	<u>(10,439)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	44,903	72,772	62,333	10,439
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>44,903</u>	<u>72,772</u>	<u>62,333</u>	<u>10,439</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE TO FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACE LEADERSHIP HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	36,024	39,859	39,859	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>36,024</u>	<u>39,859</u>	<u>39,859</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	36,024	39,859	39,859	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>36,024</u>	<u>39,859</u>	<u>39,859</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE TO FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ACE LEADERSHIP HIGH SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
CHARTER SCHOOL PLANNING  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	6,250	6,250
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,250</u>	<u>\$ 6,250</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE TO FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACE LEADERSHIP HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER/PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	5,777	13,003	-	(13,003)
Interest	-	-	-	-
<i>Total revenues</i>	<u>5,777</u>	<u>13,003</u>	<u>-</u>	<u>(13,003)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	5,777	5,777	4,005	1,772
Instruction	-	7,226	7,226	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,777</u>	<u>13,003</u>	<u>11,231</u>	<u>1,772</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,231)</u>	<u>(11,231)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(11,231)</u>	<u>(11,231)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,231)</u>	<u>\$ (11,231)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			11,231	
Adjustments to expenditures			-	
<b>NET CHANGE TO FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ACE LEADERSHIP HIGH SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
KELLOG FUND  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ 200,000	\$ 200,000	\$ 200,000	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	105,684	105,684	80,500	25,184
School Administration	80,000	80,000	43,330	36,670
Central Services	14,316	14,316	23,279	(8,963)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>200,000</u>	<u>200,000</u>	<u>147,109</u>	<u>52,891</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>52,891</u>	<u>52,891</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>52,891</u>	<u>52,891</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>200,000</u>	<u>200,000</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 252,891</u>	<u>\$ 252,891</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE TO FUND BALANCE</b>			<u>\$ 52,891</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACE LEADERSHIP HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PARTNERS FOR DEVELOPING LEADERSHIP**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	7,000	27,965	27,026	939
Support Services				
Students	5,857	27,489	31,440	(3,951)
Instruction	10,000	5,230	4,461	769
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	2,800	2,612	188
Operation & Maintenance of Plant	3,000	3,000	-	3,000
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	5,000	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>30,857</u>	<u>66,484</u>	<u>65,539</u>	<u>945</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(30,857)</u>	<u>(66,484)</u>	<u>(65,539)</u>	<u>945</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	30,857	66,484	-	(66,484)
<i>Total other financing sources (uses)</i>	<u>30,857</u>	<u>66,484</u>	<u>-</u>	<u>(66,484)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(65,539)</u>	<u>(65,539)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>66,484</u>	<u>66,484</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 945</u>	<u>\$ 945</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE TO FUND BALANCE</b>			<u>\$ (65,539)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACE LEADERSHIP HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**STATEWIDE FORMATIVE ASSESSMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	1,589	1,589	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,589</u>	<u>1,589</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,589	1,589	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,589</u>	<u>1,589</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE TO FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACE LEADERSHIP HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**2010 GOB INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	8,220	8,220	8,220	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,220</u>	<u>8,220</u>	<u>8,220</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	8,220	8,220	8,220	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>8,220</u>	<u>8,220</u>	<u>8,220</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE TO FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACE LEADERSHIP HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PRIVATE DIR. GRANTS (CATEGORICAL)**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 29,500	\$ 29,575	\$ 75
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>29,500</u>	<u>29,575</u>	<u>75</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,000	84	4,916
Support Services				
Students	327	3,327	1,160	2,167
Instruction	-	-	883	(883)
General Administration	-	15,500	-	15,500
School Administration	1,500	7,500	3,641	3,859
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	2,525	(2,525)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,827</u>	<u>31,327</u>	<u>8,293</u>	<u>23,034</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,827)</u>	<u>(1,827)</u>	<u>21,282</u>	<u>23,109</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	1,827	1,827	-	(1,827)
<i>Total other financing sources (uses)</i>	<u>1,827</u>	<u>1,827</u>	<u>-</u>	<u>(1,827)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>21,282</u>	<u>21,282</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,648</u>	<u>2,648</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,930</u>	<u>\$ 23,930</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE TO FUND BALANCE</b>			<u>\$ 21,282</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ACE LEADERSHIP HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**McCUNE CHARITABLE FOUNDATION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 50,000	\$ 35,000	\$ (15,000)
State grants	3,494	3,494	-	(3,494)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,494</u>	<u>53,494</u>	<u>35,000</u>	<u>(18,494)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,000	6,116	884
Support Services				
Students	7,000	7,000	4,026	2,974
Instruction	20,000	21,000	12,949	8,051
General Administration	-	35,000	-	35,000
School Administration	-	-	1,935	(1,935)
Central Services	8,000	8,000	11,929	(3,929)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	6,052	7,000	6,052	948
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>41,052</u>	<u>85,000</u>	<u>43,007</u>	<u>41,993</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(37,558)</u>	<u>(31,506)</u>	<u>(8,007)</u>	<u>23,499</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	37,558	31,506	-	(31,506)
<i>Total other financing sources (uses)</i>	<u>37,558</u>	<u>31,506</u>	<u>-</u>	<u>(31,506)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,007)</u>	<u>(8,007)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>35,000</u>	<u>35,000</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,993</u>	<u>\$ 26,993</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE TO FUND BALANCE</b>			<u>\$ (8,007)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ACE LEADERSHIP HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 PUBLIC SCHOOLS CAPITAL OUTLAY  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	152,903	152,903	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>152,903</u>	<u>152,903</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	152,903	152,903	-
<i>Total expenditures</i>	<u>-</u>	<u>152,903</u>	<u>152,903</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE TO FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATIONAL FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 14,562	\$ 14,562
Charges for services	-	-	1,167	1,167
State sources	2,174,379	2,242,410	2,258,951	16,541
Federal sources	-	-	-	-
<i>Total revenues</i>	<u>2,174,379</u>	<u>2,242,410</u>	<u>2,274,680</u>	<u>32,270</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,533,379	1,593,314	1,331,971	261,343
Support Services:				
Students	-	33,938	22,695	11,243
Instruction	163,094	163,191	130,872	32,319
General Administration	67,500	71,250	46,458	24,792
School Administration	445,195	425,597	308,366	117,231
Central Services	186,627	239,820	174,880	64,940
Operation & Maintenance of Plant	320,420	376,274	144,261	232,013
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	827	1,382	(555)
Community Services Operations	-	-	-	-
Food Services Operations	-	850	850	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,716,215</u>	<u>2,905,061</u>	<u>2,161,735</u>	<u>743,326</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(541,836)</u>	<u>(662,651)</u>	<u>112,945</u>	<u>775,596</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	541,836	662,651	-	(662,651)
<i>Total other financing sources (uses)</i>	<u>541,836</u>	<u>662,651</u>	<u>-</u>	<u>(662,651)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>112,945</u>	<u>112,945</u>
<i>Cash or fund balance, beginning of the year, (as restated)</i>	<u>-</u>	<u>-</u>	<u>719,634</u>	<u>719,634</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 832,579</u>	<u>\$ 832,579</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			<u>1,032</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ 113,977</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 10	\$ 10
State sources	19,646	19,646	19,646	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>19,646</u>	<u>19,646</u>	<u>19,656</u>	<u>10</u>
<i>Expenditures:</i>				
Current:				
Instruction	19,646	73,526	2,636	70,890
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>19,646</u>	<u>73,526</u>	<u>2,636</u>	<u>70,890</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(53,880)</u>	<u>17,020</u>	<u>70,900</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	53,880	-	(53,880)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>53,880</u>	<u>-</u>	<u>(53,880)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>17,020</u>	<u>17,020</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>53,880</u>	<u>53,880</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,900</u>	<u>\$ 70,900</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			4,077	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ 21,097</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -		\$ -
State sources		-	-	-
Federal sources	-	89,171	30,023	(59,148)
Interest	-	-	-	-
<i>Total revenues</i>	-	89,171	30,023	(59,148)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	34,681	31,479	3,202
<i>Support Services:</i>				
Students	-	54,490	3,043	51,447
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	89,171	34,522	54,649
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(4,499)	(4,499)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(4,499)	(4,499)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (4,499)	\$ (4,499)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			4,499	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INTEL FOUNDATION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction				-
Support Services:	-	6,310	4,747	1,563
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	6,310	4,747	1,563
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(6,310)	(4,747)	1,563
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	6,310	6,310
Designated cash	-	6,310	-	(6,310)
<i>Total other financing sources (uses)</i>	-	6,310	6,310	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,563	1,563
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 1,563	\$ 1,563
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues				
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 1,563</u>	

The accompanying note is an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
DANIELS FUND  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 175,000	\$ 175,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	175,000	175,000	-
<i>Expenditures:</i>				
Current:				
Instruction	-	165,000	-	165,000
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	10,000	-	10,000
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	175,000	-	175,000
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	175,000	175,000
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	175,000	175,000
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 175,000	\$ 175,000
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(175,000)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
DUAL CREDIT INSTRUCTIONAL MATERIALS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	655	655	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	655	655	-
<i>Expenditures:</i>				
Current:				
Instruction	-	655	655	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	655	655	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues				
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			\$ -	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FORMATIVE ASSESSMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,448	546	(2,902)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,448	546	(2,902)
<i>Expenditures:</i>				
Current:				
Instruction				-
Support Services:				
Students	-	-	-	-
Instruction	-	3,448	546	2,902
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	3,448	546	2,902
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues				
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
BEGINNING TEACHER MENTORING PROGRAM  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	2,006	(2,006)
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	2,006	(2,006)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(2,006)	(2,006)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(2,006)	(2,006)
<i>Cash or fund balance, beginning of year</i>	-	-	2,006	2,006
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (2,006)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TOP GROWTH**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	17,609	10,303	(7,306)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	17,609	10,303	(7,306)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	17,609	16,343	1,266
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	17,609	16,343	1,266
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(6,040)	(6,040)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(6,040)	(6,040)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (6,040)	\$ (6,040)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			6,040	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PUBLIC SCHOOL CAPITAL OUTLAY  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	216,338	216,338	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	216,338	216,338	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	216,338	216,338	-
<i>Total expenditures</i>	-	216,338	216,338	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**HB 33 CAPITAL IMPROVEMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property Taxes	\$ 447,760	\$ 145,674	\$ 171,202	\$ 25,528
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	447,760	145,674	171,202	25,528
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	447,760	145,674	-	145,674
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	273,042	-	273,042
<i>Total expenditures</i>	447,760	418,716	-	418,716
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(273,042)	171,202	444,244
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	273,042	-	(273,042)
<i>Total other financing sources (uses)</i>	-	273,042	-	(273,042)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	171,202	171,202
<i>Cash or fund balance, beginning of year</i>	-	-	273,042	273,042
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 444,244	\$ 444,244
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(171,202)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE INSTITUTE FOR MATH & SCIENCE**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**SB-9 CAPITAL IMPROVEMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	15,200	22,094	15,200	(6,894)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>15,200</u>	<u>22,094</u>	<u>15,200</u>	<u>(6,894)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	15,200	22,094	15,200	6,894
<i>Total expenditures</i>	<u>15,200</u>	<u>22,094</u>	<u>15,200</u>	<u>6,894</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE SCHOOL OF EXCELLENCE**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 2,493	\$ 2,493
State grants	2,394,607	2,057,749	2,072,930	15,181
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,394,607</u>	<u>2,057,749</u>	<u>2,075,423</u>	<u>17,674</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,532,101	1,029,299	1,018,687	10,612
Support Services				
Students	51,283	78,208	58,499	19,709
Instruction	8,000	14,512	12,864	1,648
General Administration	25,500	27,681	17,130	10,551
School Administration	139,555	170,150	167,272	2,878
Central Services	126,050	135,746	130,993	4,753
Operation & Maintenance of Plant	502,118	586,066	588,643	(2,577)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	10,000	16,087	14,594	1,493
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,394,607</u>	<u>2,057,749</u>	<u>2,008,682</u>	<u>49,067</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>66,741</u>	<u>66,741</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>66,741</u>	<u>66,741</u>
<i>Cash or fund balance, beginning of year, per prior year schedule III</i>	<u>-</u>	<u>-</u>	<u>15,244</u>	<u>15,244</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,985</u>	<u>\$ 81,985</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			<u>7,116</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 73,857</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE SCHOOL OF EXCELLENCE**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	18,995	18,995	18,995	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>18,995</u>	<u>18,995</u>	<u>18,995</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	18,995	18,995	7,654	11,341
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>18,995</u>	<u>18,995</u>	<u>7,654</u>	<u>11,341</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,341</u>	<u>11,341</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,341</u>	<u>11,341</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>14,413</u>	<u>14,413</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,754</u>	<u>\$ 25,754</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			5,032	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 16,373</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE SCHOOL OF EXCELLENCE**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Fees	\$ 12,087	\$ 15,074	\$ 12,801	\$ (2,273)
State grants	-	-	-	-
Federal grants	38,500	54,175	52,054	(2,121)
Interest	-	-	-	-
<i>Total revenues</i>	<u>50,587</u>	<u>69,249</u>	<u>64,855</u>	<u>(4,394)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	50,587	69,249	58,858	10,391
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>50,587</u>	<u>69,249</u>	<u>58,858</u>	<u>10,391</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,997</u>	<u>5,997</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,997</u>	<u>5,997</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(5,997)</u>	<u>(5,997)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			-	
Adjustments to revenues			-	
Adjustments to expenditures			<u>5,748</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 11,745</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
ALBUQUERQUE SCHOOL OF EXCELLENCE  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TITLE I - IASA  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	45,778	88,910	68,777	(20,133)
Interest	-	-	-	-
<i>Total revenues</i>	<u>45,778</u>	<u>88,910</u>	<u>68,777</u>	<u>(20,133)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	45,778	88,910	76,014	12,896
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>45,778</u>	<u>88,910</u>	<u>76,014</u>	<u>12,896</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,237)</u>	<u>(7,237)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(7,237)</u>	<u>(7,237)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(25,447)</u>	<u>(25,447)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (32,684)</u>	<u>\$ (32,684)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			7,237	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE SCHOOL OF EXCELLENCE**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	55,461	48,726	(6,735)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>55,461</u>	<u>48,726</u>	<u>(6,735)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	39,599	39,342	257
Support Services				
Students	-	15,862	15,862	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>55,461</u>	<u>55,204</u>	<u>257</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,478)</u>	<u>(6,478)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(257)	(257)
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(257)</u>	<u>(257)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(6,735)</u>	<u>(6,735)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,735)</u>	<u>\$ (6,735)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			6,735	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE SCHOOL OF EXCELLENCE**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER/PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	9,822	11,756	11,613	(143)
Interest	-	-	-	-
<i>Total revenues</i>	<u>9,822</u>	<u>11,756</u>	<u>11,613</u>	<u>(143)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,500	7,127	6,430	697
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	4,322	4,629	4,629	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>9,822</u>	<u>11,756</u>	<u>11,059</u>	<u>697</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>554</u>	<u>554</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>554</u>	<u>554</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(998)</u>	<u>(998)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (444)</u>	<u>\$ (444)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(554)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE SCHOOL OF EXCELLENCE**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**2010 GO BONDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	1,472	2,187	-	(2,187)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,472</u>	<u>2,187</u>	<u>-</u>	<u>(2,187)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	1,472	2,187	2,187	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,472</u>	<u>2,187</u>	<u>2,187</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,187)</u>	<u>(2,187)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,187)</u>	<u>(2,187)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,187)</u>	<u>\$ (2,187)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			1,472	
Adjustments to revenues			1,547	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 832</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALBUQUERQUE SCHOOL OF EXCELLENCE  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 PUBLIC SCHOOLS CAPITAL OUTLAY  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	193,604	193,604	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>193,604</u>	<u>193,604</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	193,604	193,604	-
<i>Total expenditures</i>	<u>-</u>	<u>193,604</u>	<u>193,604</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALBUQUERQUE SCHOOL OF EXCELLENCE**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**SB-9 CAPITAL IMPROVEMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	4,718	4,718	4,718	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,718</u>	<u>4,718</u>	<u>4,718</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	4,718	4,718	4,718	-
<i>Total expenditures</i>	<u>4,718</u>	<u>4,718</u>	<u>4,718</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALDO LEOPOLD CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 21,572	\$ 21,572
State grants	1,150,348	1,153,279	1,161,767	8,488
Federal grants	-	-	-	-
Interest	-	-	84	84
<i>Total revenues</i>	<u>1,150,348</u>	<u>1,153,279</u>	<u>1,183,423</u>	<u>30,144</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	688,689	688,689	603,471	85,218
Support Services				
Students	154,401	154,401	151,351	3,050
Instruction	500	500	868	(368)
General Administration	19,700	19,700	11,883	7,817
School Administration	242,011	242,011	215,469	26,542
Central Services	67,544	69,225	72,508	(3,283)
Operation & Maintenance of Plant	144,135	133,885	50,627	83,258
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	11,500	7,185	4,315
<i>Total expenditures</i>	<u>1,316,980</u>	<u>1,319,911</u>	<u>1,113,362</u>	<u>206,549</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(166,632)</u>	<u>(166,632)</u>	<u>70,061</u>	<u>236,693</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	166,632	166,632	-	(166,632)
<i>Total other financing sources (uses)</i>	<u>166,632</u>	<u>166,632</u>	<u>-</u>	<u>(166,632)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>70,061</u>	<u>70,061</u>
<i>Cash or fund balance, beginning of year (as restated)</i>	<u>-</u>	<u>-</u>	<u>249,513</u>	<u>249,513</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 319,574</u>	<u>\$ 319,574</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			(86)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 69,975</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALDO LEOPOLD CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	7,546	6,387	7,546	1,159
Federal grants	-	-	-	-
Interest	-	-	7	7
<i>Total revenues</i>	<u>7,546</u>	<u>6,387</u>	<u>7,553</u>	<u>1,166</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	22,546	21,387	6,286	15,101
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>22,546</u>	<u>21,387</u>	<u>6,286</u>	<u>15,101</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(15,000)</u>	<u>(15,000)</u>	<u>1,267</u>	<u>16,267</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	15,000	15,000	-	(15,000)
<i>Total other financing sources (uses)</i>	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>(15,000)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,267</u>	<u>1,267</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>15,493</u>	<u>15,493</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,760</u>	<u>\$ 16,760</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 1,267</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALDO LEOPOLD CHARTER SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 TITLE I IASA  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	11,442	13,711	11,704	(2,007)
Interest	-	-	-	-
<i>Total revenues</i>	<u>11,442</u>	<u>13,711</u>	<u>11,704</u>	<u>(2,007)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	9,325	11,594	11,594	-
Support Services				
Students	2,117	2,117	2,117	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>11,442</u>	<u>13,711</u>	<u>13,711</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,007)</u>	<u>(2,007)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,007)</u>	<u>(2,007)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(11,704)</u>	<u>(11,704)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,711)</u>	<u>\$ (13,711)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			2,007	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALDO LEOPOLD CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	25,785	26,676	891
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>25,785</u>	<u>26,676</u>	<u>891</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	19,302	18,384	918
Support Services				
Students	-	6,483	6,483	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>25,785</u>	<u>24,867</u>	<u>918</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,809</u>	<u>1,809</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,809</u>	<u>1,809</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(10,142)</u>	<u>(10,142)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,333)</u>	<u>\$ (8,333)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			8,333	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 10,142</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALDO LEOPOLD CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	5,599	8,859	1,636	(7,223)
Interest	-	-	-	-
<i>Total revenues</i>	<u>5,599</u>	<u>8,859</u>	<u>1,636</u>	<u>(7,223)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,599	8,859	4,785	4,074
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,599</u>	<u>8,859</u>	<u>4,785</u>	<u>4,074</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,149)</u>	<u>(3,149)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,149)</u>	<u>(3,149)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(1,636)</u>	<u>(1,636)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,785)</u>	<u>\$ (4,785)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			3,149	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALDO LEOPOLD CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**2009 DUAL CREDIT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	1,195	2,859	1,664
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,195</u>	<u>2,859</u>	<u>1,664</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,195	1,195	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,195</u>	<u>1,195</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,664</u>	<u>1,664</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,664</u>	<u>1,664</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(1,890)</u>	<u>(1,890)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (226)</u>	<u>\$ (226)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(1,664)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALDO LEOPOLD CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**YOUTH CONSERVATION CORP**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	140,628	98,505	(42,123)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>140,628</u>	<u>98,505</u>	<u>(42,123)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	122,036	89,233	32,803
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	18,592	13,988	4,604
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>140,628</u>	<u>103,221</u>	<u>37,407</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,716)</u>	<u>(4,716)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,716)</u>	<u>(4,716)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(28,646)</u>	<u>(28,646)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (33,362)</u>	<u>\$ (33,362)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			4,716	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALDO LEOPOLD CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	67,466	67,466	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>67,466</u>	<u>67,466</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	67,466	67,466	-
<i>Total expenditures</i>	<u>-</u>	<u>67,466</u>	<u>67,466</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALDO LEOPOLD CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**SB 9 CAPITAL IMPROVEMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	2,456	2,456	2,456	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,456</u>	<u>2,456</u>	<u>2,456</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	2,456	2,456	2,456	-
<i>Total expenditures</i>	<u>2,456</u>	<u>2,456</u>	<u>2,456</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALMA D'ARTE CHARTER HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ 3,300	\$ 3,300	\$ 16,022	\$ 12,722
State grants	1,628,627	1,693,738	1,692,749	(989)
Federal grants	-	-	-	-
Miscellaneous	-	-	1,647	1,647
<i>Total revenues</i>	<u>1,631,927</u>	<u>1,697,038</u>	<u>1,710,418</u>	<u>13,380</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,027,256	1,140,914	1,105,286	35,628
Support Services				
Students	15,000	15,000	14,697	303
Instruction	-	-	-	-
General Administration	34,000	34,000	18,983	15,017
School Administration	241,308	241,308	240,497	811
Central Services	150,497	150,497	146,776	3,721
Operation & Maintenance of Plant	248,873	262,134	214,392	47,742
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	12,993	12,993	12,985	8
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,729,927</u>	<u>1,856,846</u>	<u>1,753,616</u>	<u>103,230</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(98,000)</u>	<u>(159,808)</u>	<u>(43,198)</u>	<u>116,610</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	98,000	159,808	-	(159,808)
<i>Total other financing sources (uses)</i>	<u>98,000</u>	<u>159,808</u>	<u>-</u>	<u>(159,808)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(43,198)</u>	<u>(43,198)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>159,808</u>	<u>159,808</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116,610</u>	<u>\$ 116,610</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			25,501	
Adjustments to expenditures			<u>(43,669)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (61,366)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALMA D'ARTE CHARTER HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL SUPPORT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	12,295	12,295	12,295	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>12,295</u>	<u>12,295</u>	<u>12,295</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	12,295	12,295	12,295	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>12,295</u>	<u>12,295</u>	<u>12,295</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,982</u>	<u>4,982</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,982</u>	<u>\$ 4,982</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,076	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ 2,076</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALMA D'ARTE CHARTER HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 FOOD SERVICES  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Fees	\$ 29,000	\$ 29,000	\$ 22,465	\$ (6,535)
State grants	-	-	-	-
Federal grants	43,000	43,000	34,339	(8,661)
Interest	-	-	-	-
<i>Total revenues</i>	<u>72,000</u>	<u>72,000</u>	<u>56,804</u>	<u>(15,196)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	72,000	79,738	65,272	14,466
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>72,000</u>	<u>79,738</u>	<u>65,272</u>	<u>14,466</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(7,738)</u>	<u>(8,468)</u>	<u>(730)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	7,738	-	(7,738)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>7,738</u>	<u>-</u>	<u>(7,738)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,468)</u>	<u>(8,468)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,783</u>	<u>7,783</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (685)</u>	<u>\$ (685)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,647	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (4,821)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALMA D'ARTE CHARTER HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I - IASA**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	34,927	33,319	72,128	38,809
Interest	-	-	-	-
<i>Total revenues</i>	<u>34,927</u>	<u>33,319</u>	<u>72,128</u>	<u>38,809</u>
<i>Expenditures:</i>				
Current:				
Instruction	34,927	33,319	33,319	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>34,927</u>	<u>33,319</u>	<u>33,319</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>38,809</u>	<u>38,809</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>38,809</u>	<u>38,809</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(38,809)</u>	<u>(38,809)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(38,809)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALMA D'ARTE CHARTER HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 IDEA-B ENTITLEMENT  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	40,455	71,906	31,451
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>40,455</u>	<u>71,906</u>	<u>31,451</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	22,817	22,817	-
Support Services				
Students	-	17,638	17,638	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>40,455</u>	<u>40,455</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>31,451</u>	<u>31,451</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>31,451</u>	<u>31,451</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(38,302)</u>	<u>(38,302)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,851)</u>	<u>\$ (6,851)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(31,451)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALMA D'ARTE CHARTER HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 IDEA B RISK POOL  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	266	349	83
Interest	-	-	-	-
<i>Total revenues</i>	-	266	349	83
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	266	266	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	266	266	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	83	83
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	83	83
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(349)	(349)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (266)	\$ (266)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(83)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			\$ -	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALMA D'ARTE CHARTER HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 TEACHER PRINCIPAL TRAINING  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	7,009	14,718	2,564	(12,154)
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,009</u>	<u>14,718</u>	<u>2,564</u>	<u>(12,154)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	7,009	14,718	6,898	7,820
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>7,009</u>	<u>14,718</u>	<u>6,898</u>	<u>7,820</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,334)</u>	<u>(4,334)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,334)</u>	<u>(4,334)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(2,564)</u>	<u>(2,564)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,898)</u>	<u>\$ (6,898)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,334	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALMA D'ARTE CHARTER HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 SPACEPORT FUND  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 8,932	\$ 8,932	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>8,932</u>	<u>8,932</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	8,932	-	8,932
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>8,932</u>	<u>-</u>	<u>8,932</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>8,932</u>	<u>8,932</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,932</u>	<u>8,932</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,932</u>	<u>\$ 8,932</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 8,932</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALMA D'ARTE CHARTER HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**DUAL CREDIT INSTRUCTIONAL MATERIAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	790	790	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>790</u>	<u>790</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	790	790	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>790</u>	<u>790</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing source s (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing source s (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALMA D'ARTE CHARTER HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 FORMATIVE ASSESSMENT  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	1,280	1,280	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,280</u>	<u>1,280</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,280	1,280	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,280</u>	<u>1,280</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ALMA D'ARTE CHARTER HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	136,770	136,770	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>136,770</u>	<u>136,770</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	136,770	136,770	-
<i>Total expenditures</i>	<u>-</u>	<u>136,770</u>	<u>136,770</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 ALMA D'ARTE CHARTER HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 SB 9 CAPITAL IMPROVEMENTS  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	9,744	18,726	8,982
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>9,744</u>	<u>18,726</u>	<u>8,982</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	9,744	9,744	-
<i>Total expenditures</i>	<u>-</u>	<u>9,744</u>	<u>9,744</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>8,982</u>	<u>8,982</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,982</u>	<u>8,982</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(8,982)</u>	<u>(8,982)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(8,982)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**AMY BIEHL CHARTER HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 16,340	\$ 127,459	\$ 132,094	\$ 4,635
State sources	2,581,096	2,590,264	2,609,373	19,109
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,597,436</u>	<u>2,717,723</u>	<u>2,741,467</u>	<u>23,744</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,554,642	1,555,287	1,445,342	109,945
Support Services:				
Students	481,010	481,010	397,239	83,771
Instruction	84,229	84,229	62,853	21,376
General Administration	140,707	143,232	134,170	9,062
School Administration	274,537	281,180	209,878	71,302
Central Services	166,843	166,843	144,141	22,702
Operation & Maintenance of Plant	324,804	324,804	289,803	35,001
Student Transportation	4,600	4,600	3,600	1,000
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	19,000	19,000	13,576	5,424
Capital outlay	-	110,474	-	110,474
<i>Total expenditures</i>	<u>3,050,372</u>	<u>3,170,659</u>	<u>2,700,602</u>	<u>470,057</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(452,936)</u>	<u>(452,936)</u>	<u>40,865</u>	<u>493,801</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	452,936	452,936	-	(452,936)
<i>Total other financing sources (uses)</i>	<u>452,936</u>	<u>452,936</u>	<u>-</u>	<u>(452,936)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>40,865</u>	<u>40,865</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>478,687</u>	<u>478,687</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 519,552</u>	<u>\$ 519,187</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			11,044	
Adjustment to revenues			(4,966)	
Adjustment to expenditures			<u>(4,966)</u>	
<b>NET CHANGES IN FUND BALANCE</b>			<u>\$ 46,943</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
AMY BIEHL CHARTER HIGH SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
INSTRUCTIONAL MATERIALS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 50	\$ 50
State sources	19,160	19,160	19,160	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	19,160	19,160	19,210	50
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	25,962	25,962	17,761	8,201
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	25,962	25,962	17,761	8,201
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(6,802)	(6,802)	1,449	8,251
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	6,802	6,802	-	(6,802)
<i>Total other financing sources (uses)</i>	6,802	6,802	-	(6,802)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,449	1,449
<i>Cash or fund balance, beginning of year</i>	-	-	7,140	7,140
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 8,590	\$ 8,589
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			3,043	
Adjustment to revenues			-	
Adjustment to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ 4,492	

The accompanying note is an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
AMY BIEHL CHARTER HIGH SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
FOOD SERVICES  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 8,350	\$ 8,350	6,045	\$ (2,305)
State sources	-	-	-	-
Federal sources	24,650	24,650	20,650	(4,000)
Interest	-	-	-	-
<i>Total revenues</i>	<u>33,000</u>	<u>33,000</u>	<u>26,695</u>	<u>(6,305)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	33,000	33,000	29,571	3,429
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>33,000</u>	<u>33,000</u>	<u>29,571</u>	<u>3,429</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,876)</u>	<u>(2,876)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,876)</u>	<u>(2,876)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,876)</u>	<u>\$ (2,876)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustment to revenues			2,876	
Adjustment to expenditures			-	
<b>NET CHANGES IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 AMY BIEHL CHARTER HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 TITLE I-IASA  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	48,742	75,324	52,679	(22,645)
Interest	-	-	-	-
<i>Total revenues</i>	<u>48,742</u>	<u>75,324</u>	<u>52,679</u>	<u>(22,645)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	48,742	75,324	64,825	10,499
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>48,742</u>	<u>75,324</u>	<u>64,825</u>	<u>10,499</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(12,146)</u>	<u>(12,146)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(12,146)</u>	<u>(12,146)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(14,524)</u>	<u>(14,524)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (26,670)</u>	<u>\$ (26,670)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			12,146	
Adjustment to revenues			-	
Adjustment to expenditures			-	
<b>NET CHANGES IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
AMY BIEHL CHARTER HIGH SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
IDEA-B ENTITLEMENT  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	53,510	62,593	9,083
Interest	-	-	-	-
<i>Total revenues</i>	-	53,510	62,593	9,083
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	53,510	53,510	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	53,510	53,510	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	9,083	9,083
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	9,083	9,083
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(15,686)	(15,686)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (6,603)	\$ (6,603)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustment to revenues			(9,083)	
Adjustment to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 AMY BIEHL CHARTER HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 TEACHER PRINCIPAL TRAINING  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	8,968	12,513	10,730	(1,783)
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,968</u>	<u>12,513</u>	<u>10,730</u>	<u>(1,783)</u>
<i>Expenditures:</i>				
Current:				
Instruction	6,968	9,921	8,656	1,265
Support Services:				
Students	2,000	1,246	1,514	(268)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	1,346	1,216	130
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>8,968</u>	<u>12,513</u>	<u>11,386</u>	<u>1,127</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(656)</u>	<u>(656)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(656)</u>	<u>(656)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(200)</u>	<u>(200)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (856)</u>	<u>\$ (856)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustment to revenues			656	
Adjustment to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 AMY BIEHL CHARTER HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 TITLE I SCHOOL IMPROVEMENT  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	112,168	22,859	(89,309)
Interest	-	-	-	-
<i>Total revenues</i>	-	112,168	22,859	(89,309)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	38,923	31,109	7,814
Support Services:				
Students	-	-	-	-
Instruction	-	13,245	4,815	8,430
General Administration	-	-	-	-
School Administration	-	60,000	25,392	34,608
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	112,168	61,316	50,852
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(38,457)	(38,457)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(38,457)	(38,457)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (38,457)	\$ (38,457)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			38,457	
Adjustment to revenues			-	
Adjustment to expenditures			-	
<b>NET CHANGES IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 AMY BIEHL CHARTER HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 ABHS FOUNDATION  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 71,500	\$ 78,156	\$ 51,373	\$ (26,783)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>71,500</u>	<u>78,156</u>	<u>51,373</u>	<u>(26,783)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	30,000	36,505	36,503	2
Support Services:				
Students	10,000	10,000	9,999	1
Instruction	-	3,985	2,395	1,590
General Administration	30,000	30,151	2,856	27,295
School Administration	-	568	565	3
Central Services	-	113	113	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	1,500	1,960	1,958	2
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>71,500</u>	<u>83,282</u>	<u>54,389</u>	<u>28,893</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(5,126)</u>	<u>(3,016)</u>	<u>2,110</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	5,126	-	(5,126)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>5,126</u>	<u>-</u>	<u>(5,126)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,016)</u>	<u>(3,016)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>5,819</u>	<u>5,819</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,803</u>	<u>\$ 2,803</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustment to revenues			-	
Adjustment to expenditures			-	
<b>NET CHANGES IN FUND BALANCE</b>			<u>\$ (3,016)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 AMY BIEHL CHARTER HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 DUAL CREDIT  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,242	10,650	8,408
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,242	10,650	8,408
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,242	2,242	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	2,242	2,242	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	8,408	8,408
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	8,408	8,408
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(8,408)	(8,408)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			(8,408)	
Adjustment to revenues			-	
Adjustment to expenditures			-	
<b>NET CHANGES IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 AMY BIEHL CHARTER HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 ROBOTICS  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	19,200	17,068	(2,132)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	19,200	17,068	(2,132)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	19,200	19,200	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	19,200	19,200	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(2,132)	(2,132)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(2,132)	(2,132)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (2,132)	\$ (2,132)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			2,132	
Adjustment to revenues			-	
Adjustment to expenditures			-	
<b>NET CHANGES IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 AMY BIEHL CHARTER HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 BEGINNING TEACHER MENTORING  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	5,494	5,494
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,494</u>	<u>\$ 5,494</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			-	
Adjustment to revenues			-	
Adjustment to expenditures			<u>-</u>	
<b>NET CHANGES IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
AMY BIEHL CHARTER HIGH SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PUBLIC SCHOOL CAPITAL OUTLAY  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,179	1,179	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	1,179	1,179	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	1,179	1,179	-
<i>Total expenditures</i>	-	1,179	1,179	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustment to revenues			-	
Adjustment to expenditures			-	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 AMY BIEHL CHARTER HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 SPECIAL CAPITAL OUTLAY  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	4,981	4,981	4,981	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,981</u>	<u>4,981</u>	<u>4,981</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	4,981	4,981	4,981	-
<i>Total expenditures</i>	<u>4,981</u>	<u>4,981</u>	<u>4,981</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustment to revenues			-	
Adjustment to expenditures			-	
<b>NET CHANGES IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
AMY BIEHL CHARTER HIGH SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
HB 33 CAPITAL IMPROVEMENTS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
Property taxes	173,991	173,991	174,255	264
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	173,991	173,991	174,255	264
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,740	1,740	1,743	(3)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	372,744	372,744	115,159	257,585
<i>Total expenditures</i>	374,484	374,484	116,902	257,582
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(200,493)	(200,493)	57,353	257,846
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	200,493	200,493	-	(200,493)
<i>Total other financing sources (uses)</i>	200,493	200,493	-	(200,493)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	57,353	57,353
<i>Cash or fund balance, beginning of year</i>	-	-	185,987	185,987
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 243,341	\$ 243,340
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustment to revenues			(45,356)	
Adjustment to expenditures			(11,997)	
NET CHANGES IN FUND BALANCE			\$ -	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**AMY BIEHL CHARTER HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**SB 9 CAPITAL IMPROVEMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	12,545	19,278	10,430	(8,848)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>12,545</u>	<u>19,278</u>	<u>10,430</u>	<u>(8,848)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	12,545	19,278	10,430	8,848
<i>Total expenditures</i>	<u>12,545</u>	<u>19,278</u>	<u>10,430</u>	<u>8,848</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustment to revenues			-	
Adjustment to expenditures			-	
<b>NET CHANGES IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CESAR CHAVEZ COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 2,696	\$ 2,696
State sources	1,716,201	1,817,778	1,826,642	8,864
Federal sources	-	-	-	-
Miscellaneous	-	-	39,001	39,001
<i>Total revenues</i>	<u>1,716,201</u>	<u>1,817,778</u>	<u>1,868,339</u>	<u>50,561</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	957,193	987,494	954,521	32,973
Support Services:				
Students	276,922	281,722	266,410	15,312
Instruction	-	-	-	-
General Administration	21,700	20,495	15,610	4,885
School Administration	160,207	187,697	182,901	4,796
Central Services	66,324	67,214	66,073	1,141
Operation & Maintenance of Plant	376,838	381,943	356,826	25,117
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,859,184</u>	<u>1,926,565</u>	<u>1,842,341</u>	<u>84,224</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(142,983)</u>	<u>(108,787)</u>	<u>25,998</u>	<u>134,785</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	142,983	108,787	-	(108,787)
<i>Total other financing sources (uses)</i>	<u>142,983</u>	<u>108,787</u>	<u>-</u>	<u>(108,787)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>25,998</u>	<u>25,998</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>333,460</u>	<u>333,460</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 359,458</u>	<u>\$ 359,458</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 25,998</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CESAR CHAVEZ COMMUNITY SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
INSTRUCTIONAL MATERIALS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	12,295	12,295	12,295	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>12,295</u>	<u>12,295</u>	<u>12,295</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	12,295	17,699	15,636	2,063
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>12,295</u>	<u>17,699</u>	<u>15,636</u>	<u>2,063</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(5,404)</u>	<u>(3,341)</u>	<u>2,063</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	5,404	-	(5,404)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>5,404</u>	<u>-</u>	<u>(5,404)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,341)</u>	<u>(3,341)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,837</u>	<u>5,837</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,496</u>	<u>\$ 2,496</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,064	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (277)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CESAR CHAVEZ COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ 27,450	\$ 27,450	\$ -	\$ (27,450)
State sources	-	-	-	-
Federal sources	-	644	44,054	43,410
Interest	-	-	-	-
<i>Total revenues</i>	<u>27,450</u>	<u>28,094</u>	<u>44,054</u>	<u>15,960</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	32,100	42,793	39,536	3,257
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>32,100</u>	<u>42,793</u>	<u>39,536</u>	<u>3,257</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(4,650)</u>	<u>(14,699)</u>	<u>4,518</u>	<u>19,217</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	4,650	14,699	-	(14,699)
<i>Total other financing sources (uses)</i>	<u>4,650</u>	<u>14,699</u>	<u>-</u>	<u>(14,699)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>4,518</u>	<u>4,518</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(2,722)</u>	<u>(2,722)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,796</u>	<u>\$ 1,796</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,555)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 1,963</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CESAR CHAVEZ COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I - IASA**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	65,973	95,076	55,701	(39,375)
Interest	-	-	-	-
<i>Total revenues</i>	<u>65,973</u>	<u>95,076</u>	<u>55,701</u>	<u>(39,375)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	64,973	93,767	85,500	8,267
Support Services:				
Students	1,000	1,309	1,142	167
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>65,973</u>	<u>95,076</u>	<u>86,642</u>	<u>8,434</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(30,941)</u>	<u>(30,941)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(30,941)</u>	<u>(30,941)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(28,788)</u>	<u>(28,788)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (59,729)</u>	<u>\$ (59,729)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			30,941	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CESAR CHAVEZ COMMUNITY SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
IDEA-B ENTITLEMENT  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	37,818	42,742	40,380	(2,362)
Interest	-	-	-	-
<i>Total revenues</i>	<u>37,818</u>	<u>42,742</u>	<u>40,380</u>	<u>(2,362)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	37,818	42,742	42,742	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>37,818</u>	<u>42,742</u>	<u>42,742</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,362)</u>	<u>(2,362)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,362)</u>	<u>(2,362)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(3,735)</u>	<u>(3,735)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,097)</u>	<u>\$ (6,097)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,362	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CESAR CHAVEZ COMMUNITY SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
IDEA-B RISK POOL  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	263	615	352
Interest	-	-	-	-
<i>Total revenues</i>	-	263	615	352
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	263	263	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	263	263	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	352	352
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	352	352
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(352)	(352)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(352)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CESAR CHAVEZ COMMUNITY SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TEACHER PRINCIPAL TRAINING  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	6,951	9,331	-	(9,331)
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,951</u>	<u>9,331</u>	<u>-</u>	<u>(9,331)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	6,951	6,951	6,118	833
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	2,380	2,350	30
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>6,951</u>	<u>9,331</u>	<u>8,468</u>	<u>863</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,468)</u>	<u>(8,468)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,468)</u>	<u>(8,468)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,468)</u>	<u>\$ (8,468)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,468	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CESAR CHAVEZ COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I SCHOOL IMPROVEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	112,168	-	(112,168)
Interest	-	-	-	-
<i>Total revenues</i>	-	112,168	-	(112,168)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	112,168	96,608	15,560
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	112,168	96,608	15,560
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(96,608)	(96,608)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(96,608)	(96,608)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (96,608)	\$ (96,608)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			96,608	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CESAR CHAVEZ COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**GRADS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	60,800	47,300	(13,500)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	60,800	47,300	(13,500)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	60,800	60,800	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	60,800	60,800	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(13,500)	(13,500)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(13,500)	(13,500)
<i>Cash or fund balance, beginning of year</i>	-	-	2,500	2,500
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (11,000)	\$ (11,000)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			11,000	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (2,500)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CESAR CHAVEZ COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	137,870	137,870	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	137,870	137,870	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	137,870	137,870	-
<i>Total expenditures</i>	-	137,870	137,870	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CESAR CHAVEZ COMMUNITY SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
SB 9 CAPITAL IMPROVEMENTS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	4,329	817	(3,512)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	4,329	817	(3,512)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	4,329	817	3,512
<i>Total expenditures</i>	-	4,329	817	3,512
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CIEN AGUAS INTERNATIONAL SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ 5,450	\$ 60,401	\$ 62,671	\$ 2,270
State grants	1,827,038	1,813,667	1,827,045	13,378
Federal grants	-	-	-	-
Miscellaneous	-	-	18,069	18,069
<i>Total revenues</i>	<u>1,832,488</u>	<u>1,874,068</u>	<u>1,907,785</u>	<u>33,717</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,335,240	1,220,516	1,171,681	48,835
Support Services				
Students	95,933	129,409	128,789	620
Instruction	35,600	31,600	27,820	3,780
General Administration	27,250	33,479	16,357	17,122
School Administration	176,380	278,065	272,077	5,988
Central Services	57,940	59,945	59,562	383
Operation & Maintenance of Plant	148,669	201,343	185,055	16,288
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	1,000	4,059	713	3,346
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,878,012</u>	<u>1,958,416</u>	<u>1,862,054</u>	<u>96,362</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(45,524)</u>	<u>(84,348)</u>	<u>45,731</u>	<u>130,079</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	45,524	84,348	-	(84,348)
<i>Total other financing sources (uses)</i>	<u>45,524</u>	<u>84,348</u>	<u>-</u>	<u>(84,348)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>45,731</u>	<u>45,731</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>68,093</u>	<u>68,093</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 113,824</u>	<u>\$ 113,824</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(30,615)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 15,116</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CIEN AGUAS INTERNATIONAL SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUPIL TRANSPORTATION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	78,102	78,102	83,845	5,743
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>78,102</u>	<u>78,102</u>	<u>83,845</u>	<u>5,743</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	78,102	95,367	52,622	42,745
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>78,102</u>	<u>95,367</u>	<u>52,622</u>	<u>42,745</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(17,265)</u>	<u>31,223</u>	<u>48,488</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	17,265	(17,265)	(34,530)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>17,265</u>	<u>(17,265)</u>	<u>(34,530)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>13,958</u>	<u>13,958</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>34,529</u>	<u>34,529</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48,487</u>	<u>\$ 48,487</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(6,978)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 6,980</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CIEN AGUAS INTERNATIONAL SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	14,637	19,541	14,637	(4,904)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>14,637</u>	<u>19,541</u>	<u>14,637</u>	<u>(4,904)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	17,637	27,074	23,879	3,195
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>17,637</u>	<u>27,074</u>	<u>23,879</u>	<u>3,195</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,000)</u>	<u>(7,533)</u>	<u>(9,242)</u>	<u>(1,709)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	3,000	7,533	-	(7,533)
<i>Total other financing sources (uses)</i>	<u>3,000</u>	<u>7,533</u>	<u>-</u>	<u>(7,533)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,242)</u>	<u>(9,242)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,533</u>	<u>7,533</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,709)</u>	<u>\$ (1,709)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,904	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (4,338)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CIEN AGUAS INTERNATIONAL SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ 48,000	\$ 21,747	\$ 21,764	\$ 17
State grants	-	-	-	-
Federal grants	-	29,702	29,545	(157)
Interest	-	-	-	-
<i>Total revenues</i>	<u>48,000</u>	<u>51,449</u>	<u>51,309</u>	<u>(140)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	48,000	51,449	50,061	1,388
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>48,000</u>	<u>51,449</u>	<u>50,061</u>	<u>1,388</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,248</u>	<u>1,248</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,248</u>	<u>1,248</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>26</u>	<u>26</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,274</u>	<u>\$ 1,274</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 1,248</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CIEN AGUAS INTERNATIONAL SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I - IASA**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	19,193	40,438	21,325	(19,113)
Interest	-	-	-	-
<i>Total revenues</i>	<u>19,193</u>	<u>40,438</u>	<u>21,325</u>	<u>(19,113)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	19,193	40,438	40,438	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>19,193</u>	<u>40,438</u>	<u>40,438</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(19,113)</u>	<u>(19,113)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(19,113)</u>	<u>(19,113)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(21,325)</u>	<u>(21,325)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (40,438)</u>	<u>\$ (40,438)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			19,113	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ -</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CIEN AGUAS INTERNATIONAL SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	35,772	43,116	7,344
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>35,772</u>	<u>43,116</u>	<u>7,344</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	35,772	35,772	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>35,772</u>	<u>35,772</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,344</u>	<u>7,344</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>7,344</u>	<u>7,344</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(37,745)</u>	<u>(37,745)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (30,401)</u>	<u>\$ (30,401)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			30,401	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 37,745</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CIEN AGUAS INTERNATIONAL SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA B RISK POOL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	312	316	4
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>312</u>	<u>316</u>	<u>4</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	312	312	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>312</u>	<u>312</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	4	4
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4</u>	<u>4</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(316)</u>	<u>(316)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (312)</u>	<u>\$ (312)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(4)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CIEN AGUAS INTERNATIONAL SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	8,825	7,677	(1,148)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>8,825</u>	<u>7,677</u>	<u>(1,148)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	8,825	8,825	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>8,825</u>	<u>8,825</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,148)	1,148
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,148)</u>	<u>(1,148)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(7,677)</u>	<u>(7,677)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,825)</u>	<u>\$ (8,825)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,148	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CIEN AGUAS INTERNATIONAL SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**LIBRARY GO BOND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	2,144	2,144	3,000	856
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,144</u>	<u>2,144</u>	<u>3,000</u>	<u>856</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,144	2,144	2,144	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,144</u>	<u>2,144</u>	<u>2,144</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>856</u>	<u>856</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>856</u>	<u>856</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(3,000)</u>	<u>(3,000)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,144)</u>	<u>\$ (2,144)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(856)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CIEN AGUAS INTERNATIONAL SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	164,271	153,637	(10,634)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>164,271</u>	<u>153,637</u>	<u>(10,634)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	164,271	164,271	-
<i>Total expenditures</i>	<u>-</u>	<u>164,271</u>	<u>164,271</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,634)</u>	<u>(10,634)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(10,634)</u>	<u>(10,634)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(30,434)</u>	<u>(30,434)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (41,068)</u>	<u>\$ (41,068)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			10,634	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CIEN AGUAS INTERNATIONAL SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**CAPITAL IMPROVEMENTS HB-33**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ 133,156	\$ 133,156	\$ 130,519	\$ (2,637)
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>133,156</u>	<u>133,156</u>	<u>130,519</u>	<u>(2,637)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,332	1,332	-	1,332
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	250,383	250,383	7,891	242,492
<i>Total expenditures</i>	<u>251,715</u>	<u>251,715</u>	<u>7,891</u>	<u>243,824</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(118,559)</u>	<u>(118,559)</u>	<u>122,628</u>	<u>241,187</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	118,559	118,559	-	(118,559)
<i>Total other financing sources (uses)</i>	<u>118,559</u>	<u>118,559</u>	<u>-</u>	<u>(118,559)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>122,628</u>	<u>122,628</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>134,552</u>	<u>134,552</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 257,180</u>	<u>\$ 257,180</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(122,628)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ -</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**COTTONWOOD CLASSICAL PREPARATORY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 81,393	\$ 79,111	\$ (2,282)
State sources	2,930,130	2,991,577	3,013,647	22,070
Federal sources	-	-	-	-
Interest	-	-	2,235	2,235
<i>Total revenues</i>	<u>2,930,130</u>	<u>3,072,970</u>	<u>3,094,993</u>	<u>22,023</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,083,850	2,148,414	2,095,124	53,290
Support Services:				
Students	78,414	97,262	95,848	1,414
Instruction	-	14,984	8,713	6,271
General Administration	24,000	46,990	40,577	6,413
School Administration	218,890	220,835	218,756	2,079
Central Services	143,722	145,743	145,307	436
Operation & Maintenance of Plant	431,415	448,903	426,110	22,793
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,980,291</u>	<u>3,123,131</u>	<u>3,030,435</u>	<u>92,696</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(50,161)</u>	<u>(50,161)</u>	<u>64,558</u>	<u>114,719</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	50,161	50,161	-	(50,161)
<i>Total other financing sources (uses)</i>	<u>50,161</u>	<u>50,161</u>	<u>-</u>	<u>(50,161)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>64,558</u>	<u>64,558</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>16,937</u>	<u>16,937</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,495</u>	<u>\$ 81,495</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(37,510)	
Adjustments to expenditures			<u>2,555</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 29,603</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
COTTONWOOD CLASSICAL PREPARATORY SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TRANSPORTATION  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	183,233	183,233	265,091	81,858
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>183,233</u>	<u>183,233</u>	<u>265,091</u>	<u>81,858</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	183,233	183,233	140,834	42,399
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>183,233</u>	<u>183,233</u>	<u>140,834</u>	<u>42,399</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>124,257</u>	<u>124,257</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>124,257</u>	<u>124,257</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 124,257</u>	<u>\$ 124,257</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(62,129)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 62,128</u>	

The accompanying note is an integral part of these financial statements

PUBLIC EDUCATION DEPARTMENT  
COTTONWOOD CLASSICAL PREPARATORY SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
INSTRUCTIONAL MATERIALS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	29,273	29,273	29,274	1
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>29,273</u>	<u>29,273</u>	<u>29,274</u>	<u>1</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	29,273	42,850	14,641	28,209
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>29,273</u>	<u>42,850</u>	<u>14,641</u>	<u>28,209</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(13,577)</u>	<u>14,633</u>	<u>28,210</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	13,577	-	(13,577)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>13,577</u>	<u>-</u>	<u>(13,577)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>14,633</u>	<u>14,633</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>13,577</u>	<u>13,577</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,210</u>	<u>\$ 28,210</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 14,633</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
COTTONWOOD CLASSICAL PREPARATORY SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
IDEA-B ENTITLEMENT  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	110,576	60,887	(49,689)
Interest	-	-	-	-
<i>Total revenues</i>	-	110,576	60,887	(49,689)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	63,302	62,793	509
Support Services:				
Students	-	47,274	3,707	43,567
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	110,576	66,500	44,076
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(5,613)	(5,613)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(5,613)	(5,613)
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(12,408)	(12,408)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (18,021)	\$ (18,021)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,613	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
COTTONWOOD CLASSICAL PREPARATORY SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TEACHER PRINCIPAL TRAINING  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	21,029	3,915	(17,114)
Interest	-	-	-	-
<i>Total revenues</i>	-	21,029	3,915	(17,114)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	21,029	2,498	18,531
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	21,029	2,498	18,531
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1,417	1,417
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,417	1,417
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(3,915)	(3,915)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (2,498)	\$ (2,498)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,417)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
COTTONWOOD CLASSICAL PREPARATORY SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TECHNOLOGY FOR EDUCATION  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	281	281
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 281	\$ 281
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**COTTONWOOD CLASSICAL PREPARATORY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	325,607	325,607	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	325,607	325,607	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	325,607	325,607	-
<i>Total expenditures</i>	-	325,607	325,607	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 CREATIVE EDUCATION PREPARATORY INSTITUTE #1  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 GENERAL FUND  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 2,500	\$ 2,500	\$ 8,472	\$ 5,972
State sources	1,668,159	1,668,159	1,682,942	14,783
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,670,659</u>	<u>1,670,659</u>	<u>1,691,414</u>	<u>20,755</u>
<i>Expenditures:</i>				
Current:				
Instruction	975,425	975,425	914,524	60,901
Support Services:				
Students	341,175	341,175	391,426	(50,251)
Instruction	-	-	-	-
General Administration	23,350	23,350	20,925	2,425
School Administration	103,097	103,097	103,709	(612)
Central Services	88,077	88,077	103,224	(15,147)
Operation & Maintenance of Plant	322,337	322,337	214,099	108,238
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,853,461</u>	<u>1,853,461</u>	<u>1,747,907</u>	<u>105,554</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(182,802)</u>	<u>(182,802)</u>	<u>(56,493)</u>	<u>126,309</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	182,802	182,802	-	(182,802)
<i>Total other financing sources (uses)</i>	<u>182,802</u>	<u>182,802</u>	<u>-</u>	<u>(182,802)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(56,493)</u>	<u>(56,493)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>139,274</u>	<u>139,274</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 82,781</u>	<u>\$ 82,781</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>14,060</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ (42,433)</u></u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CREATIVE EDUCATION PREPARATORY INSTITUTE #1  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
INSTRUCTIONAL MATERIALS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	11,658	11,658	11,658	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>11,658</u>	<u>11,658</u>	<u>11,658</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	11,658	11,658	11,658	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>11,658</u>	<u>11,658</u>	<u>11,658</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,352</u>	<u>9,352</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,352</u>	<u>\$ 9,352</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CREATIVE EDUCATION PREPARATORY INSTITUTE #1  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TITLE I  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	20,620	43,484	12,622	(30,862)
Interest	-	-	-	-
<i>Total revenues</i>	<u>20,620</u>	<u>43,484</u>	<u>12,622</u>	<u>(30,862)</u>
<i>Expenditures:</i>				
Current:				
Instruction	20,620	43,484	35,927	7,557
Support Services:				
Students	-	-	140	(140)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	2,227	(2,227)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>20,620</u>	<u>43,484</u>	<u>38,294</u>	<u>5,190</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(25,672)</u>	<u>(25,672)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(25,672)</u>	<u>(25,672)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(8,043)</u>	<u>(8,043)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (33,715)</u>	<u>\$ (33,715)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			25,672	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CREATIVE EDUCATION PREPARATORY INSTITUTE #1  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
IDEA-B ENTITLEMENT  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	40,961	46,888	5,927
Interest	-	-	-	-
<i>Total revenues</i>	-	40,961	46,888	5,927
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	28,621	11,389	17,232
Support Services:				
Students	-	12,340	2,668	9,672
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	40,961	14,057	26,904
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	32,831	32,831
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	32,831	32,831
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(32,831)	(32,831)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(32,831)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CREATIVE EDUCATION PREPARATORY INSTITUTE #1  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TEACHER PRINCIPAL TRAINING  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	5,593	11,283	-	(11,283)
Interest	-	-	-	-
<i>Total revenues</i>	<u>5,593</u>	<u>11,283</u>	<u>-</u>	<u>(11,283)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,593	11,283	1,610	9,673
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,593</u>	<u>11,283</u>	<u>1,610</u>	<u>9,673</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,610)</u>	<u>(1,610)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,610)</u>	<u>(1,610)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,610)</u>	<u>\$ (1,610)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (1,610)</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CREATIVE EDUCATION PREPARATORY INSTITUTE #1  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TITLE I SCHOOL IMPROVEMENT  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	112,168	-	(112,168)
Interest	-	-	-	-
<i>Total revenues</i>	-	112,168	-	(112,168)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	112,168	46,934	65,234
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	112,168	46,934	65,234
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(46,934)	(46,934)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(46,934)	(46,934)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (46,934)	\$ (46,934)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			46,934	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CREATIVE EDUCATION PREPARATORY INSTITUTE #1  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PNM  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	491	491
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 491	\$ 491
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CREATIVE EDUCATION PREPARATORY INSTITUTE #1  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TQM  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,482	1,432	(50)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	1,482	1,432	(50)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,482	1,432	50
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	1,482	1,432	50
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
CREATIVE EDUCATION PREPARATORY INSTITUTE #1  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
2010 LIBRARY GO BONDS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	2,153	2,153	-	(2,153)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,153</u>	<u>2,153</u>	<u>-</u>	<u>(2,153)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	2,153	2,153	56	2,097
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,153</u>	<u>2,153</u>	<u>56</u>	<u>2,097</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(56)</u>	<u>(56)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(56)</u>	<u>(56)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(982)</u>	<u>(982)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,038)</u>	<u>\$ (1,038)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (56)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CREATIVE EDUCATION PREPARATORY INSTITUTE #1**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	127,964	159,950	31,986
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>127,964</u>	<u>159,950</u>	<u>31,986</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	127,964	127,964	-
<i>Total expenditures</i>	<u>-</u>	<u>127,964</u>	<u>127,964</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>31,986</u>	<u>31,986</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>31,986</u>	<u>31,986</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(63,244)</u>	<u>(63,244)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (31,258)</u>	<u>\$ (31,258)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ 31,986</u></u>	

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EAST MOUNTAIN HIGH SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
GENERAL FUND  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 112,852	\$ 140,602	\$ 27,750
Charges for services	366,747	112,100	153,234	41,134
State sources	2,314,280	2,312,258	2,329,316	17,058
Federal sources	-	4,567	4,853	286
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,681,027</u>	<u>2,541,777</u>	<u>2,628,005</u>	<u>86,228</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,633,575	1,668,973	1,602,605	66,368
<i>Support Services:</i>				
Students	158,865	174,304	160,267	14,037
Instruction	161,800	138,634	126,452	12,182
General Administration	179,516	222,624	194,008	28,616
School Administration	214,776	231,176	204,949	26,227
Central Services	146,162	155,789	147,306	8,483
Operation & Maintenance of Plant	337,125	234,980	190,561	44,419
Student Transportation	21,563	31,063	16,390	14,673
Other Support Services	28,600	28,600	-	28,600
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Non-operating revenue	-	-	-	-
<i>Total expenditures</i>	<u>2,881,982</u>	<u>2,886,143</u>	<u>2,642,538</u>	<u>243,605</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(200,955)</u>	<u>(344,366)</u>	<u>(14,533)</u>	<u>329,833</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	200,955	344,366	-	(344,366)
<i>Total other financing sources (uses)</i>	<u>200,955</u>	<u>344,366</u>	<u>-</u>	<u>(344,366)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(14,533)</u>	<u>(14,533)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>326,162</u>	<u>326,162</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 311,629</u>	<u>\$ 311,629</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			388	
Adjustments to expenditures			<u>1,037</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (13,108)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 EAST MOUNTAIN HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 INSTRUCTIONAL SUPPORT  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 257	\$ 257
State sources	23,875	23,875	23,875	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>23,875</u>	<u>23,875</u>	<u>24,132</u>	<u>257</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	28,988	32,270	26,846	5,424
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>28,988</u>	<u>32,270</u>	<u>26,846</u>	<u>5,424</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,113)</u>	<u>(8,395)</u>	<u>(2,714)</u>	<u>5,681</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	5,113	8,395	-	(8,395)
<i>Total other financing sources (uses)</i>	<u>5,113</u>	<u>8,395</u>	<u>-</u>	<u>(8,395)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,714)</u>	<u>(2,714)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,395</u>	<u>9,395</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,681</u>	<u>\$ 6,681</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			3,953	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 1,239</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 EAST MOUNTAIN HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 TITLE I IASA  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	22,229	33,280	45,154	11,874
Interest	-	-	-	-
<i>Total revenues</i>	<u>22,229</u>	<u>33,280</u>	<u>45,154</u>	<u>11,874</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	22,229	33,280	33,280	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>22,229</u>	<u>33,280</u>	<u>33,280</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,874</u>	<u>11,874</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>11,874</u>	<u>11,874</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(22,925)</u>	<u>(22,925)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,051)</u>	<u>\$ (11,051)</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			(11,874)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**EAST MOUNTAIN HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	59,924	80,235	91,536	11,301
Interest	-	-	-	-
<i>Total revenues</i>	<u>59,924</u>	<u>80,235</u>	<u>91,536</u>	<u>11,301</u>
<i>Expenditures:</i>				
Current:				
Instruction	44,978	56,675	53,257	3,418
Support Services:				
Students	14,946	23,560	19,409	4,151
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>59,924</u>	<u>80,235</u>	<u>72,666</u>	<u>7,569</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>18,870</u>	<u>18,870</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>18,870</u>	<u>18,870</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(40,049)</u>	<u>(40,049)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,179)</u>	<u>\$ (21,179)</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			21,179	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 40,049</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**EAST MOUNTAIN HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	11,346	22,133	2,262	(19,871)
Interest	-	-	-	-
<i>Total revenues</i>	<u>11,346</u>	<u>22,133</u>	<u>2,262</u>	<u>(19,871)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	22,133	22,133	-
Support Services:				
Students	-	-	-	-
Instruction	11,346	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>11,346</u>	<u>22,133</u>	<u>22,133</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(19,871)</u>	<u>(19,871)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(19,871)</u>	<u>(19,871)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(2,262)</u>	<u>(2,262)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (22,133)</u>	<u>\$ (22,133)</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			19,871	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EAST MOUNTAIN HIGH SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
IDEA B ENTITLEMENT FEDERAL STIMULUS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(2,480)	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ (2,480)</b>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EAST MOUNTAIN HIGH SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
RURAL EDUCATION ACHIEVEMENT  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	33,022	31,393	(1,629)
Interest	-	-	-	-
<i>Total revenues</i>	-	33,022	31,393	(1,629)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	30,562	27,960	2,602
Support Services:				
Students	-	-	-	-
Instruction	-	2,460	2,304	156
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	33,022	30,264	2,758
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1,129	1,129
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,129	1,129
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(1,129)	(1,129)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			(1,129)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EAST MOUNTAIN HIGH SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
McCARTHY DRESSMAN EDUCATION FOUNDATION  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	9,692	7,115	2,577
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	9,692	7,115	2,577
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(9,692)	(7,115)	2,577
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	9,692	-	(9,692)
<i>Total other financing sources (uses)</i>	-	9,692	-	(9,692)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(7,115)	(7,115)
<i>Cash or fund balance, beginning of year</i>	-	-	9,692	9,692
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 2,577	\$ 2,577
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (7,115)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**EAST MOUNTAIN HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**CNM FOUNDATION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 1,250	\$ 1,250	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	1,250	1,250	-
<i>Expenditures:</i>				
Current:				
Instruction	-	1,250	1,250	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	1,250	1,250	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**EAST MOUNTAIN HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TARGET SCHOOL GRANT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 700	\$ 700	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>700</u>	<u>700</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	700	700	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>700</u>	<u>700</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EAST MOUNTAIN HIGH SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
DUAL CREDIT  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	6,826	9,171	2,345
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	6,826	9,171	2,345
<i>Expenditures:</i>				
Current:				
Instruction	-	6,826	6,826	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	6,826	6,826	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	2,345	2,345
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	2,345	2,345
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(2,345)	(2,345)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			(2,345)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**EAST MOUNTAIN HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**GO BOND 2010 LIBRARY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,314	1,799	(515)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,314	1,799	(515)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	2,314	2,276	38
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	2,314	2,276	38
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(477)	(477)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(477)	(477)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (477)	\$ (477)
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			477	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**EAST MOUNTAIN HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FORMATIVE ASSESSMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,506	1,600	(906)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,506	1,600	(906)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	2,506	1,600	906
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	2,506	1,600	906
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 EAST MOUNTAIN HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 HB-191 ROBOTICS  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	28,094	13,958	(14,136)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	28,094	13,958	(14,136)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	28,094	16,633	11,461
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	28,094	16,633	11,461
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(2,675)	(2,675)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(2,675)	(2,675)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (2,675)	\$ (2,675)
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			2,675	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**EAST MOUNTAIN HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**GOB - INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	22,117	-	(22,117)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	22,117	-	(22,117)
<i>Expenditures:</i>				
Current:				
Instruction	-	22,117	22,117	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	22,117	22,117	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(22,117)	(22,117)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(22,117)	(22,117)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (22,117)	\$ (22,117)
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			22,117	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
EAST MOUNTAIN HIGH SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PRIVATE DIR GRANT  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 2,000	\$ 8,184	\$ 6,184
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,000	8,184	6,184
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,841	2,252	5,589
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	1,173	656	517
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	9,014	2,908	6,106
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(7,014)	5,276	12,290
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(6,184)	(6,184)
Designated cash	-	7,014	-	(7,014)
<i>Total other financing sources (uses)</i>	-	7,014	(6,184)	(13,198)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(908)	(908)
<i>Cash or fund balance, beginning of year</i>	-	-	7,014	7,014
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 6,106	\$ 6,106
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (908)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**EAST MOUNTAIN HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	268,039	268,039	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	268,039	268,039	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	268,039	268,039	-
<i>Total expenditures</i>	-	268,039	268,039	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 EAST MOUNTAIN HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 HB 33 CAPITAL IMPROVEMENTS  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 216,600	211,866	\$ (4,734)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	216,600	211,866	(4,734)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	350,469	246,750	103,719
<i>Total expenditures</i>	-	350,469	246,750	103,719
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(133,869)	(34,884)	98,985
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	133,869	-	(133,869)
<i>Total other financing sources (uses)</i>	-	133,869	-	(133,869)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(34,884)	(34,884)
<i>Cash or fund balance, beginning of year</i>	-	-	133,869	133,869
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 98,985	\$ 98,985
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			23,683	
Adjustments to expenditures			11,201	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 EAST MOUNTAIN HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 SB 9 CAPITAL IMPROVEMENTS  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	16,297	155	16,142
<i>Total expenditures</i>	-	16,297	155	16,142
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(16,297)	(155)	16,142
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	16,297	-	(16,297)
<i>Total other financing sources (uses)</i>	-	16,297	-	(16,297)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(155)	(155)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (155)	\$ (155)
<i>Reconciliation to GAPP Basis:</i>				
Adjustments to revenues			155	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**GILBERT L. SENA CHARTER HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 58	\$ 58
State grants	1,727,027	1,798,385	1,804,502	6,117
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,727,027</u>	<u>1,798,385</u>	<u>1,804,560</u>	<u>6,175</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,257,601	1,328,959	996,098	332,861
Support Services				
Students	284,330	284,330	283,958	372
Instruction	-	-	-	-
General Administration	25,500	25,500	16,581	8,919
School Administration	229,640	229,640	220,074	9,566
Central Services	59,500	59,500	58,449	1,051
Operation & Maintenance of Plant	226,000	226,000	183,123	42,877
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,082,571</u>	<u>2,153,929</u>	<u>1,758,283</u>	<u>395,646</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(355,544)</u>	<u>(355,544)</u>	<u>46,277</u>	<u>401,821</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	355,544	355,544	-	(355,544)
<i>Total other financing sources (uses)</i>	<u>355,544</u>	<u>355,544</u>	<u>-</u>	<u>(355,544)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>46,277</u>	<u>46,277</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>424,578</u>	<u>424,578</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 470,855</u>	<u>\$ 470,855</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues				
Adjustments to expenditures			(16,547)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 29,730</u>	

The accompanying note is an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
GILBERT L. SENA CHARTER HIGH SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
INSTRUCTIONAL MATERIALS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	11,524	11,524	11,524	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>11,524</u>	<u>11,524</u>	<u>11,524</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	21,524	21,524	17,746	3,778
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>21,524</u>	<u>21,524</u>	<u>17,746</u>	<u>3,778</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,000)</u>	<u>(10,000)</u>	<u>(6,222)</u>	<u>3,778</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	10,000	10,000	-	(10,000)
<i>Total other financing sources (uses)</i>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(6,222)</u>	<u>(6,222)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>16,703</u>	<u>16,703</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,481</u>	<u>\$ 10,481</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (6,222)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**GILBERT L. SENA CHARTER HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I - IASA**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	46,694	57,554	49,560	(7,994)
Interest	-	-	-	-
<i>Total revenues</i>	<u>46,694</u>	<u>57,554</u>	<u>49,560</u>	<u>(7,994)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	46,694	57,554	57,554	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>46,694</u>	<u>57,554</u>	<u>57,554</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,994)</u>	<u>(7,994)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(7,994)</u>	<u>(7,994)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(49,560)</u>	<u>(49,560)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (57,554)</u>	<u>\$ (57,554)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			7,994	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**GILBERT L. SENA CHARTER HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	38,428	44,640	40,486	(4,154)
Interest	-	-	-	-
<i>Total revenues</i>	<u>38,428</u>	<u>44,640</u>	<u>40,486</u>	<u>(4,154)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	38,428	44,640	44,640	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>38,428</u>	<u>44,640</u>	<u>44,640</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,154)</u>	<u>(4,154)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,154)</u>	<u>(4,154)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(40,486)</u>	<u>(40,486)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (44,640)</u>	<u>\$ (44,640)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,154	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 GILBERT L. SENA CHARTER HIGH SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 TITLE I SCHOOL IMPROVEMENT  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		Actual Amounts	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	112,168	-	(112,168)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>112,168</u>	<u>-</u>	<u>(112,168)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	112,168	54,613	57,555
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>112,168</u>	<u>54,613</u>	<u>57,555</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(54,613)</u>	<u>(54,613)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(54,613)</u>	<u>(54,613)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (54,613)</u>	<u>\$ (54,613)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			54,613	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**GILBERT L. SENA CHARTER HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**BEGINNING TEACHER MENTORING PROGRAM**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	14,039	-	(14,039)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>14,039</u>	<u>-</u>	<u>(14,039)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,856	-	5,856
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,856</u>	<u>-</u>	<u>5,856</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>8,183</u>	<u>-</u>	<u>(8,183)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>8,183</u>	<u>-</u>	<u>(8,183)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,787</u>	<u>2,787</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ 8,183</u>	<u>\$ 2,787</u>	<u>\$ (5,396)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**GILBERT L. SENA CHARTER HIGH SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	127,603	255,939	128,336
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>127,603</u>	<u>255,939</u>	<u>128,336</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	127,603	127,603	-
<i>Total expenditures</i>	<u>-</u>	<u>127,603</u>	<u>127,603</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>128,336</u>	<u>128,336</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>128,336</u>	<u>128,336</u>
<i>Cash or fund balance, beginning of year (Restated)</i>	<u>-</u>	<u>-</u>	<u>(128,011)</u>	<u>(128,011)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 325</u>	<u>\$ 325</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(128,336)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ -</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 HORIZON ACADEMY WEST  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 OPERATIONAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 130,000	\$ 302,630	\$ 302,269	\$ (361)
Charges for services	79,560	84,560	85,402	842
State sources	2,469,671	2,389,574	2,407,198	17,624
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,679,231</u>	<u>2,776,764</u>	<u>2,794,869</u>	<u>18,105</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,763,031	1,811,532	1,676,992	134,540
Support Services				
Students	201,466	168,134	165,006	3,128
Instruction	82,673	83,713	71,777	11,936
General Administration	103,269	101,819	86,934	14,885
School Administration	173,314	167,664	165,246	2,418
Central Services	113,390	110,896	103,912	6,984
Operation & Maintenance of Plant	448,119	421,420	331,036	90,384
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	7,642	7,642	-
<i>Total expenditures</i>	<u>2,885,262</u>	<u>2,872,820</u>	<u>2,608,545</u>	<u>264,275</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(206,031)</u>	<u>(96,056)</u>	<u>186,324</u>	<u>282,380</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	206,031	96,056	-	(96,056)
<i>Total other financing sources (uses)</i>	<u>206,031</u>	<u>96,056</u>	<u>-</u>	<u>(96,056)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>186,324</u>	<u>186,324</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>254,779</u>	<u>254,779</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 441,103</u>	<u>\$ 441,103</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(176,838)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 9,486</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**HORIZON ACADEMY WEST**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	28,352	33,227	28,352	(4,875)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>28,352</u>	<u>33,227</u>	<u>28,352</u>	<u>(4,875)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	28,352	33,227	22,448	10,779
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>28,352</u>	<u>33,227</u>	<u>22,448</u>	<u>10,779</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,904</u>	<u>5,904</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,904</u>	<u>5,904</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,904</u>	<u>\$ 5,904</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,875	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ 10,779</u></u>	

The accompanying note is an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
HORIZON ACADEMY WEST  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
FOOD SERVICES  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Charges for services	\$ 26,500	\$ 26,500	\$ 23,778	\$ (2,722)
State sources	-	-	-	-
Federal sources	209,000	214,000	216,208	2,208
Interest	-	-	-	-
<i>Total revenues</i>	<u>235,500</u>	<u>240,500</u>	<u>239,986</u>	<u>(514)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	294,875	317,570	292,363	25,207
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>294,875</u>	<u>317,570</u>	<u>292,363</u>	<u>25,207</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(59,375)</u>	<u>(77,070)</u>	<u>(52,377)</u>	<u>24,693</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	59,375	77,070	-	(77,070)
<i>Total other financing sources (uses)</i>	<u>59,375</u>	<u>77,070</u>	<u>-</u>	<u>(77,070)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(52,377)</u>	<u>(52,377)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>77,070</u>	<u>77,070</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,693</u>	<u>\$ 24,693</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (52,377)</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
HORIZON ACADEMY WEST  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TITLE I  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	134,605	178,710	180,044	1,334
Interest	-	-	-	-
<i>Total revenues</i>	134,605	178,710	180,044	1,334
<i>Expenditures:</i>				
Current:				
Instruction	48,562	-	-	-
Support Services				
Students	-	92,667	93,140	(473)
Instruction	34,663	34,663	34,489	174
General Administration	-	-	-	-
School Administration	51,380	51,380	51,081	299
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	134,605	178,710	178,710	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1,334	1,334
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,334	1,334
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(50,429)	(50,429)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (49,095)	\$ (49,095)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,334)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
HORIZON ACADEMY WEST  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
IDEA-B ENTITLEMENT  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	94,581	77,629	(16,952)
Interest	-	-	-	-
<i>Total revenues</i>	-	94,581	77,629	(16,952)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	60,529	48,041	12,488
Support Services				
Students	-	34,052	20,698	13,354
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	94,581	68,739	25,842
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	8,890	8,890
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	8,890	8,890
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(30,434)	(30,434)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (21,544)	\$ (21,544)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			21,544	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 30,434</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**HORIZON ACADEMY WEST**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B RISK-POOL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	604	654	50
Interest	-	-	-	-
<i>Total revenues</i>	-	604	654	50
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	604	604	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	604	604	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	50	50
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	50	50
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(654)	(654)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (604)	\$ (604)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(50)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
HORIZON ACADEMY WEST  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TEACHER/PRINCIPAL TRAINING  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	15,918	22,583	32,003	9,420
Interest	-	-	-	-
<i>Total revenues</i>	<u>15,918</u>	<u>22,583</u>	<u>32,003</u>	<u>9,420</u>
<i>Expenditures:</i>				
Current:				
Instruction	15,918	22,583	22,583	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>15,918</u>	<u>22,583</u>	<u>22,583</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>9,420</u>	<u>9,420</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>9,420</u>	<u>9,420</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(12,434)</u>	<u>(12,434)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,014)</u>	<u>\$ (3,014)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(9,420)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 HORIZON ACADEMY WEST  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 PNM FOUNDATION  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	129	-	129
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	129	-	129
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(129)	-	129
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	129	-	(129)
<i>Total other financing sources (uses)</i>	-	129	-	(129)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	129	129
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 129	\$ 129
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
HORIZON ACADEMY WEST  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
ELEMENTARY & MIDDLE SCHOOL INITIATIVE  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 3,300	\$ 4,000	\$ 1,762	\$ (2,238)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,300</u>	<u>4,000</u>	<u>1,762</u>	<u>(2,238)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,300	4,000	4,000	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,300</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,238)</u>	<u>(2,238)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,238)</u>	<u>(2,238)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(1,762)</u>	<u>(1,762)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,000)</u>	<u>\$ (4,000)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,238	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 HORIZON ACADEMY WEST  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 2010 LIBRARY GO BONDS  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	15	2,360	2,345
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	15	2,360	2,345
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	15	14	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	15	14	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	2,346	2,346
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	2,346	2,346
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(2,346)	(2,346)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,346)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**HORIZON ACADEMY WEST**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FORMATIVE ASSESSMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,384	2,384	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,384	2,384	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	2,384	2,384	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	2,384	2,384	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**HORIZON ACADEMY WEST**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PREK INITIATIVE**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	115,920	115,920	88,124	(27,796)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>115,920</u>	<u>115,920</u>	<u>88,124</u>	<u>(27,796)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	102,029	104,529	104,516	13
Support Services				
Students	-	-	-	-
Instruction	2,500	-	-	-
General Administration	11,391	11,391	11,134	257
School Administration	-	-	248	(248)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>115,920</u>	<u>115,920</u>	<u>115,898</u>	<u>22</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(27,774)</u>	<u>(27,774)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(27,774)</u>	<u>(27,774)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(25,624)</u>	<u>(25,624)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (53,398)</u>	<u>\$ (53,398)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			27,774	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ -</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 HORIZON ACADEMY WEST  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 PUBLIC SCHOOL CAPITAL OUTLAY  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	315,707	234,947	(80,760)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	315,707	234,947	(80,760)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	315,707	315,707	-
<i>Total expenditures</i>	-	315,707	315,707	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(80,760)	(80,760)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(80,760)	(80,760)
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(77,093)	(77,093)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (157,853)	\$ (157,853)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			80,760	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**HORIZON ACADEMY WEST**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**CAPITAL IMPROVEMENTS SB-9**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	9,083	19,046	9,083	(9,963)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>9,083</u>	<u>19,046</u>	<u>9,083</u>	<u>(9,963)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	9,083	19,046	9,083	9,963
<i>Total expenditures</i>	<u>9,083</u>	<u>19,046</u>	<u>9,083</u>	<u>9,963</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**J. PAUL TAYLOR ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATIONAL FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Fees	\$ 6,000	\$ 13,000	\$ 13,646	\$ 646
State grants	1,175,175	1,120,870	1,129,140	8,270
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,181,175</u>	<u>1,133,870</u>	<u>1,142,786</u>	<u>8,916</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	850,871	850,566	770,743	79,823
Support Services				
Students	56,457	71,286	73,099	(1,813)
Instruction	-	-	-	-
General Administration	21,000	27,000	15,442	11,558
School Administration	129,459	129,459	120,797	8,662
Central Services	80,650	80,650	74,768	5,882
Operation & Maintenance of Plant	91,222	67,241	71,746	(4,505)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	41,516	41,516	39,869	1,647
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,271,175</u>	<u>1,267,718</u>	<u>1,166,464</u>	<u>101,254</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(90,000)</u>	<u>(133,848)</u>	<u>(23,678)</u>	<u>110,170</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	90,000	133,848	-	(133,848)
<i>Total other financing sources (uses)</i>	<u>90,000</u>	<u>133,848</u>	<u>-</u>	<u>(133,848)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(23,678)</u>	<u>(23,678)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>133,848</u>	<u>133,848</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 110,170</u>	<u>\$ 110,170</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>22,766</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (912)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**J. PAUL TAYLOR ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	10,213	10,213	10,213	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>10,213</u>	<u>10,213</u>	<u>10,213</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	16,698	10,363	-	10,363
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>16,698</u>	<u>10,363</u>	<u>-</u>	<u>10,363</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,485)</u>	<u>(150)</u>	<u>10,213</u>	<u>10,363</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	6,485	150	-	(150)
<i>Total other financing sources (uses)</i>	<u>6,485</u>	<u>150</u>	<u>-</u>	<u>(150)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>10,213</u>	<u>10,213</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>150</u>	<u>150</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,363</u>	<u>\$ 10,363</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,093	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 13,306</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**J. PAUL TAYLOR ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ 21,000	\$ 27,000	\$ 26,972	\$ (28)
State grants	-	-	-	-
Federal grants	26,000	35,000	33,317	(1,683)
Interest	-	-	-	-
<i>Total revenues</i>	<u>47,000</u>	<u>62,000</u>	<u>60,289</u>	<u>(1,711)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	55,000	63,626	48,522	15,104
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>55,000</u>	<u>63,626</u>	<u>48,522</u>	<u>15,104</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(8,000)</u>	<u>(1,626)</u>	<u>11,767</u>	<u>13,393</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	8,000	1,626	-	(1,626)
<i>Total other financing sources (uses)</i>	<u>8,000</u>	<u>1,626</u>	<u>-</u>	<u>(1,626)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,767</u>	<u>11,767</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,626</u>	<u>1,626</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,393</u>	<u>\$ 13,393</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,373	
Adjustments to expenditures			<u>2,571</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 15,711</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**J. PAUL TAYLOR ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	39,758	30,685	(9,073)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>39,758</u>	<u>30,685</u>	<u>(9,073)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	6,781	6,781	-
Support Services				
Students	-	32,977	32,977	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>39,758</u>	<u>39,758</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,073)</u>	<u>(9,073)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,073)</u>	<u>(9,073)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(30,685)</u>	<u>(30,685)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (39,758)</u>	<u>\$ (39,758)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			9,073	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**J. PAUL TAYLOR ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA B RISK POOL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	220	277	57
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>220</u>	<u>277</u>	<u>57</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	220	220	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>220</u>	<u>220</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>57</u>	<u>57</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>57</u>	<u>57</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(277)</u>	<u>(277)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (220)</u>	<u>\$ (220)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(57)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**J. PAUL TAYLOR ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FEDERAL CHARTER SCHOOL PLANNING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	174,094	243,909	69,815
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>174,094</u>	<u>243,909</u>	<u>69,815</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	132,844	132,753	91
Support Services				
Students	-	8,047	7,571	476
Instruction	-	33,203	33,770	(567)
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>174,094</u>	<u>174,094</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>69,815</u>	<u>69,815</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>69,815</u>	<u>69,815</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(69,790)</u>	<u>(69,790)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25</u>	<u>\$ 25</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(69,790)	
Adjustments to expenditures			51,122	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 51,147</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**J. PAUL TAYLOR ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	6,383	7,164	6,925	(239)
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,383</u>	<u>7,164</u>	<u>6,925</u>	<u>(239)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	6,383	7,164	4,173	2,991
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>6,383</u>	<u>7,164</u>	<u>4,173</u>	<u>2,991</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,752</u>	<u>2,752</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,752</u>	<u>2,752</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(6,925)</u>	<u>(6,925)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,173)</u>	<u>\$ (4,173)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,752)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**J. PAUL TAYLOR ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**SPACEPORT FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 7,420	\$ 7,420	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,420</u>	<u>7,420</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,420	-	7,420
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,420</u>	<u>-</u>	<u>7,420</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,420</u>	<u>7,420</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>7,420</u>	<u>7,420</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,420</u>	<u>\$ 7,420</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 7,420</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**J. PAUL TAYLOR ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FORMATIVE ASSESSMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	902	902	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>902</u>	<u>902</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	902	902	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>902</u>	<u>902</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**J. PAUL TAYLOR ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	132,000	123,000	(9,000)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>132,000</u>	<u>123,000</u>	<u>(9,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	132,000	123,000	9,000
<i>Total expenditures</i>	<u>-</u>	<u>132,000</u>	<u>123,000</u>	<u>9,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA PROMESA**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 35,901	\$ 35,901
State sources	1,690,036	2,050,547	2,050,547	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,690,036</u>	<u>2,050,547</u>	<u>2,086,448</u>	<u>35,901</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,192,548	1,162,164	1,112,751	49,413
Support Services:				
Students	165,018	314,536	299,622	14,914
Instruction	-	-	-	-
General Administration	26,500	26,500	22,675	3,825
School Administration	118,200	176,694	180,509	(3,815)
Central Services	79,770	85,035	85,516	(481)
Operation & Maintenance of Plant	108,000	285,618	289,395	(3,777)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,690,036</u>	<u>2,050,547</u>	<u>1,990,468</u>	<u>60,079</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>95,980</u>	<u>95,980</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>95,980</u>	<u>95,980</u>
<i>Cash or fund balance, beginning of year, as restated per cash report</i>	<u>-</u>	<u>-</u>	<u>47,645</u>	<u>47,645</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 143,625</u>	<u>\$ 143,625</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			21,129	
Adjustments to expenditures			<u>(7,221)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 109,888</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
INSTRUCTIONAL MATERIALS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 7,729	\$ 7,729
State sources	16,328	16,328	16,328	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	16,328	16,328	24,057	7,729
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	16,328	21,899	21,899	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	16,328	21,899	21,899	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(5,571)	2,158	7,729
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	5,571	-	(5,571)
<i>Total other financing sources (uses)</i>	-	5,571	-	(5,571)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	2,158	2,158
<i>Cash or fund balance, beginning of year</i>	-	-	5,572	5,572
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 14,440	\$ 7,730
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			6,710	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ 8,868</b>	

The accompanying note is an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
FOOD SERVICES  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 1,000	\$ 1,595	\$ 595
State sources	-	-	-	-
Federal sources	-	221,895	268,520	46,625
Interest	-	-	-	-
<i>Total revenues</i>	-	222,895	270,115	47,220
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	238,820	232,079	6,741
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	238,820	232,079	6,741
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(15,925)	38,036	53,961
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	15,925	-	(15,925)
<i>Total other financing sources (uses)</i>	-	15,925	-	(15,925)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	38,036	38,036
<i>Cash or fund balance, beginning of year, as restated per cash report</i>	-	-	15,925	15,925
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 38,832	\$ 53,961
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(15,129)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ 22,907	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TITLE I  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	92,885	134,529	192,915	58,386
Interest	-	-	-	-
<i>Total revenues</i>	<u>92,885</u>	<u>134,529</u>	<u>192,915</u>	<u>58,386</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	133,529	129,007	4,522
Support Services:				
Students	92,885	1,000	298	702
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>92,885</u>	<u>134,529</u>	<u>129,305</u>	<u>5,224</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>63,610</u>	<u>63,610</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>63,610</u>	<u>63,610</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(63,610)</u>	<u>(63,610)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(63,610)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
IDEA-B ENTITLEMENT  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	42,877	51,157	8,280
Interest	-	-	-	-
<i>Total revenues</i>	-	42,877	51,157	8,280
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	42,877	42,877	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	42,877	42,877	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	8,280	8,280
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	8,280	8,280
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(8,280)	(8,280)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 8,280</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
FRESH FRUITS AND VEGETABLES  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	8,721	5,803	(2,918)
Interest	-	-	-	-
<i>Total revenues</i>	-	8,721	5,803	(2,918)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	8,721	5,803	2,918
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	8,721	5,803	2,918
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
ENGLISH LANGUAGE ACQUISITION  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	15,867	28,999	13,132
Interest	-	-	-	-
<i>Total revenues</i>	-	15,867	28,999	13,132
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	15,867	13,432	2,435
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	15,867	13,432	2,435
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	15,567	15,567
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	15,567	15,567
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(18,573)	(18,573)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (3,006)	\$ (3,006)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(15,567)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TEACHER/PRINCIPAL TRAINING  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	14,825	8,533	(6,292)
Interest	-	-	-	-
<i>Total revenues</i>	-	14,825	8,533	(6,292)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	14,825	13,436	1,389
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	14,825	13,436	1,389
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(4,903)	(4,903)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(4,903)	(4,903)
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(4,333)	(4,333)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (9,236)	\$ (9,236)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,903	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA PROMESA**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**MEDICAID**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	4,227	4,227
Interest	-	-	-	-
<i>Total revenues</i>	-	-	4,227	4,227
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	4,227	4,227
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	4,227	4,227
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 4,227	\$ 4,227
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 4,227</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
EMSI  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 4,000	\$ 6,882	\$ 2,882
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	4,000	6,882	2,882
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	4,000	4,000	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	4,000	4,000	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	2,882	2,882
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	2,882	2,882
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(2,882)	(2,882)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,882)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
NM READS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	226,800	226,800	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	226,800	226,800	-
<i>Expenditures:</i>				
Current:				
Instruction	-	226,800	226,800	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	226,800	226,800	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PRE-K  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	214,500	249,544	35,044
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	214,500	249,544	35,044
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	182,036	182,036	-
Support Services:				
Students	-	24,219	24,219	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	8,245	8,245	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	214,500	214,500	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	35,044	35,044
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	35,044	35,044
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(35,044)	(35,044)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(42,265)	
Adjustments to expenditures			7,221	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
INNOVATIVE SOLUTIONS FOR STRUGGLING STUDENTS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	36,000	36,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	36,000	36,000	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	36,000	36,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	36,000	36,000	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA PROMESA**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	184,438	67,671	(116,767)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	184,438	67,671	(116,767)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	184,438	55,668	128,770
<i>Total expenditures</i>	-	184,438	55,668	128,770
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	12,003	12,003
<i>Other financing sources (uses):</i>				
Other financing uses	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	12,003	12,003
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(23,670)	(23,670)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (11,667)	\$ (11,667)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(5,832)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 6,171</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
SPECIAL PUBLIC SCHOOL CAPITAL OUTLAY  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	375,000	288,791	(86,209)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	375,000	288,791	(86,209)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	375,000	288,791	86,209
<i>Total expenditures</i>	-	375,000	288,791	86,209
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,086	
Adjustments to expenditures			(5,086)	
NET CHANGE IN FUND BALANCE			\$ -	

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
HB 33 CAPITAL IMPROVEMENTS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 142,329	\$ 142,329
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	142,329	142,329
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	82,024	82,024	-
<i>Total expenditures</i>	-	82,024	82,024	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(82,024)	60,305	142,329
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	82,024	-	(82,024)
<i>Total other financing sources (uses)</i>	-	82,024	-	(82,024)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	60,305	60,305
<i>Cash or fund balance, beginning of year</i>	-	-	82,024	82,024
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 142,329	\$ 142,329
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(60,305)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
LA PROMESA  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
SB 9 CAPITAL IMPROVEMENTS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	5,909	4,682	(1,227)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	5,909	4,682	(1,227)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	5,909	160	5,749
<i>Total expenditures</i>	-	5,909	160	5,749
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	4,522	4,522
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	4,522	4,522
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(4,522)	(4,522)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(4,522)	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MEDIA ARTS COLLABORATIVE CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 27,064	\$ 31,828	\$ 4,764
State grants	1,581,586	1,731,541	1,744,315	12,774
Federal grants	-	-	-	-
Miscellaneous	-	6,603	6,593	(10)
<i>Total revenues</i>	<u>1,581,586</u>	<u>1,765,208</u>	<u>1,782,736</u>	<u>17,528</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,064,123	1,126,277	934,308	191,969
Support Services				
Students	153,937	226,003	176,257	49,746
Instruction	-	-	-	-
General Administration	34,000	31,100	11,828	19,272
School Administration	247,344	271,473	252,597	18,876
Central Services	82,469	79,731	75,935	3,796
Operation & Maintenance of Plant	273,713	335,185	239,127	96,058
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	1,000	1,000	-	1,000
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,856,586</u>	<u>2,070,769</u>	<u>1,690,052</u>	<u>380,717</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(275,000)</u>	<u>(305,561)</u>	<u>92,684</u>	<u>398,245</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	275,000	305,561	-	(305,561)
<i>Total other financing sources (uses)</i>	<u>275,000</u>	<u>305,561</u>	<u>-</u>	<u>(305,561)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>92,684</u>	<u>92,684</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>305,560</u>	<u>305,560</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 398,244</u>	<u>\$ 398,244</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(14,790)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 77,894</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MEDIA ARTS COLLABORATIVE CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	11,515	15,131	11,514	(3,617)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>11,515</u>	<u>15,131</u>	<u>11,514</u>	<u>(3,617)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	11,515	18,913	13,408	5,505
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>11,515</u>	<u>18,913</u>	<u>13,408</u>	<u>5,505</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(3,782)</u>	<u>(1,894)</u>	<u>1,888</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	3,782	-	(3,782)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,782</u>	<u>-</u>	<u>(3,782)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,894)</u>	<u>(1,894)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,782</u>	<u>3,782</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,888</u>	<u>\$ 1,888</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,617	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 1,723</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MEDIA ARTS COLLABORATIVE CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ 25,000	\$ 4,000	\$ 3,899	\$ (101)
State grants	-	-	-	-
Federal grants	-	37,000	36,771	(229)
Interest	-	-	-	-
<i>Total revenues</i>	<u>25,000</u>	<u>41,000</u>	<u>40,670</u>	<u>(330)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	25,000	44,136	36,721	7,415
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>25,000</u>	<u>44,136</u>	<u>36,721</u>	<u>7,415</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(3,136)</u>	<u>3,949</u>	<u>7,085</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	3,136	-	(3,136)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,136</u>	<u>-</u>	<u>(3,136)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,949</u>	<u>3,949</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,136</u>	<u>3,136</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,085</u>	<u>\$ 7,085</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 3,949</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MEDIA ARTS COLLABORATIVE CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I - IASA**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	28,847	40,309	42,631	2,322
Interest	-	-	-	-
<i>Total revenues</i>	<u>28,847</u>	<u>40,309</u>	<u>42,631</u>	<u>2,322</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	28,847	40,309	40,309	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>28,847</u>	<u>40,309</u>	<u>40,309</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,322</u>	<u>2,322</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,322</u>	<u>2,322</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(32,052)</u>	<u>(32,052)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (29,730)</u>	<u>\$ (29,730)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,322)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MEDIA ARTS COLLABORATIVE CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	28,635	30,541	56,763	26,222
Interest	-	-	-	-
<i>Total revenues</i>	<u>28,635</u>	<u>30,541</u>	<u>56,763</u>	<u>26,222</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,762	29,566	29,566	-
Support Services				
Students	23,873	975	975	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>28,635</u>	<u>30,541</u>	<u>30,541</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>26,222</u>	<u>26,222</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>26,222</u>	<u>26,222</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(45,647)</u>	<u>(45,647)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,425)</u>	<u>\$ (19,425)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			19,425	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 45,647</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MEDIA ARTS COLLABORATIVE CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA B RISK POOL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	246	336	90
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>246</u>	<u>336</u>	<u>90</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	246	246	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>246</u>	<u>246</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>90</u>	<u>90</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>90</u>	<u>90</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(336)</u>	<u>(336)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (246)</u>	<u>\$ (246)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(90)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MEDIA ARTS COLLABORATIVE CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	6,214	8,393	5,592	(2,801)
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,214</u>	<u>8,393</u>	<u>5,592</u>	<u>(2,801)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	6,214	8,393	8,393	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>6,214</u>	<u>8,393</u>	<u>8,393</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,801)</u>	<u>(2,801)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,801)</u>	<u>(2,801)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(5,592)</u>	<u>(5,592)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,393)</u>	<u>\$ (8,393)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,801	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MEDIA ARTS COLLABORATIVE CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I - SCHOOL IMPROVEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	112,168	-	(112,168)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>112,168</u>	<u>-</u>	<u>(112,168)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	112,168	65,394	46,774
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>112,168</u>	<u>65,394</u>	<u>46,774</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(65,394)</u>	<u>(65,394)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(65,394)</u>	<u>(65,394)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (65,394)</u>	<u>\$ (65,394)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			65,394	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MEDIA ARTS COLLABORATIVE CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**DUAL CREDIT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	1,920	2,511	591
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,920</u>	<u>2,511</u>	<u>591</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,920	1,920	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,920</u>	<u>1,920</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>591</u>	<u>591</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>591</u>	<u>591</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(591)</u>	<u>(591)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(591)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MEDIA ARTS COLLABORATIVE CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**2010 LIBRARY GO BOND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	2,153	2,153	3,160	1,007
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,153</u>	<u>2,153</u>	<u>3,160</u>	<u>1,007</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	2,153	2,153	-	2,153
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,153</u>	<u>2,153</u>	<u>-</u>	<u>2,153</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,160</u>	<u>3,160</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,160</u>	<u>3,160</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(3,160)</u>	<u>(3,160)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,160)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 MEDIA ARTS COLLABORATIVE CHARTER SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 STATE PLANNING  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>50</u>	<u>50</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50</u>	<u>\$ 50</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MEDIA ARTS COLLABORATIVE CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**BEGINNING TEACHER MENTORING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>792</u>	<u>792</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 792</u>	<u>\$ 792</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MEDIA ARTS COLLABORATIVE CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	125,036	157,120	32,084
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>125,036</u>	<u>157,120</u>	<u>32,084</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	125,036	125,036	-
<i>Total expenditures</i>	<u>-</u>	<u>125,036</u>	<u>125,036</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>32,084</u>	<u>32,084</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>32,084</u>	<u>32,084</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(32,084)</u>	<u>(32,084)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(32,084)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO INTERNATIONAL SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 24,183	\$ 28,948	\$ 4,765
State grants	1,154,918	1,143,063	1,151,499	8,436
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,154,918</u>	<u>1,167,246</u>	<u>1,180,447</u>	<u>13,201</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	714,734	710,270	657,566	52,704
Support Services				
Students	15,000	59,795	51,073	8,722
Instruction	-	4,924	4,922	2
General Administration	17,000	17,012	13,326	3,686
School Administration	246,706	237,792	229,156	8,636
Central Services	64,500	50,623	46,034	4,589
Operation & Maintenance of Plant	146,978	168,791	137,140	31,651
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,204,918</u>	<u>1,249,207</u>	<u>1,139,217</u>	<u>109,990</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(50,000)</u>	<u>(81,961)</u>	<u>41,230</u>	<u>123,191</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	50,000	81,961	-	(81,961)
<i>Total other financing sources (uses)</i>	<u>50,000</u>	<u>81,961</u>	<u>-</u>	<u>(81,961)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>41,230</u>	<u>41,230</u>
<i>Cash or fund balance, beginning of year, per Schedule III</i>	<u>-</u>	<u>-</u>	<u>31,984</u>	<u>31,984</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,214</u>	<u>\$ 73,214</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>14,685</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ 55,915</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO INTERNATIONAL SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	5,789	5,789	5,789	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>5,789</u>	<u>5,789</u>	<u>5,789</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,789	5,789	5,548	241
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,789</u>	<u>5,789</u>	<u>5,548</u>	<u>241</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>241</u>	<u>241</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>241</u>	<u>241</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 241</u>	<u>\$ 241</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,008	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 4,249</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 NEW MEXICO INTERNATIONAL SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 IDEA B  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	16,030	41,565	25,535
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>16,030</u>	<u>41,565</u>	<u>25,535</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	16,030	16,030	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>16,030</u>	<u>16,030</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>25,535</u>	<u>25,535</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>25,535</u>	<u>25,535</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(25,535)</u>	<u>(25,535)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(25,535)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO INTERNATIONAL SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FEDERAL CHARTER PLANNING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	153,022	144,646	(8,376)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>153,022</u>	<u>144,646</u>	<u>(8,376)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	132,018	116,933	15,085
Support Services				
Students	-	852	851	1
Instruction	-	13,913	13,912	1
General Administration	-	966	965	1
School Administration	-	5,273	5,271	2
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>153,022</u>	<u>137,932</u>	<u>15,090</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>6,714</u>	<u>6,714</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>6,714</u>	<u>6,714</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,290</u>	<u>9,290</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,004</u>	<u>\$ 16,004</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(11,941)	
Adjustments to expenditures			(14,266)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (19,493)</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO INTERNATIONAL SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER/PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,694	6,457	-	(6,457)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,694</u>	<u>6,457</u>	<u>-</u>	<u>(6,457)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,694	6,457	6,457	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,694</u>	<u>6,457</u>	<u>6,457</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,457)</u>	<u>(6,457)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(6,457)</u>	<u>(6,457)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,457)</u>	<u>\$ (6,457)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			6,457	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 NEW MEXICO INTERNATIONAL SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 PUBLIC SCHOOL CAPITAL OUTLAY  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	68,935	68,935	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>68,935</u>	<u>68,935</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	68,935	68,935	-
<i>Total expenditures</i>	<u>-</u>	<u>68,935</u>	<u>68,935</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO SCHOOL FOR THE ARTS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 1,566	\$ 1,566
State grants	1,634,194	1,732,200	1,744,978	12,778
Federal grants	6,000	6,000	10,179	4,179
Miscellaneous	-	-	6,558	6,558
<i>Total revenues</i>	<u>1,640,194</u>	<u>1,738,200</u>	<u>1,763,281</u>	<u>25,081</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	910,083	936,083	829,582	106,501
Support Services				
Students	84,076	73,076	40,861	32,215
Instruction	32,758	104,920	82,963	21,957
General Administration	21,000	33,620	26,722	6,898
School Administration	307,583	336,583	283,820	52,763
Central Services	146,212	156,287	146,409	9,878
Operation & Maintenance of Plant	316,618	331,798	233,862	97,936
Food Services Operations	16,570	27,006	12,372	14,634
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,834,900</u>	<u>1,999,373</u>	<u>1,656,591</u>	<u>342,782</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(194,706)</u>	<u>(261,173)</u>	<u>106,690</u>	<u>367,863</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	194,706	261,173	-	(261,173)
<i>Total other financing sources (uses)</i>	<u>194,706</u>	<u>261,173</u>	<u>-</u>	<u>(261,173)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>106,690</u>	<u>106,690</u>
<i>Cash or fund balance, beginning of year, per Schedule III</i>	<u>-</u>	<u>-</u>	<u>270,860</u>	<u>270,860</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 377,550</u>	<u>\$ 377,550</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ 106,690</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO SCHOOL FOR THE ARTS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	11,904	11,904	11,904	-
Federal grants	-	-	-	-
<i>Total revenues</i>	<u>11,904</u>	<u>11,904</u>	<u>11,904</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	11,904	11,904	11,904	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>11,904</u>	<u>11,904</u>	<u>11,904</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,618	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 2,618</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 NEW MEXICO SCHOOL FOR THE ARTS  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 FOOD SERVICES  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Fees	\$ 50,262	\$ 35,762	\$ 29,071	\$ (6,691)
State grants	-	-	-	-
Federal grants	11,565	15,765	16,259	494
<i>Total revenues</i>	<u>61,827</u>	<u>51,527</u>	<u>45,330</u>	<u>(6,197)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	61,827	55,754	45,744	10,010
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>61,827</u>	<u>55,754</u>	<u>45,744</u>	<u>10,010</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(4,227)</u>	<u>(414)</u>	<u>3,813</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	4,227	-	(4,227)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>4,227</u>	<u>-</u>	<u>(4,227)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(414)</u>	<u>(414)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,874</u>	<u>5,874</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,460</u>	<u>\$ 5,460</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (414)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO SCHOOL FOR THE ARTS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I - IASA**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	13,209	24,743	16,428	(8,315)
<i>Total revenues</i>	<u>13,209</u>	<u>24,743</u>	<u>16,428</u>	<u>(8,315)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	13,209	24,743	9,675	15,068
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>13,209</u>	<u>24,743</u>	<u>9,675</u>	<u>15,068</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>6,753</u>	<u>6,753</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>6,753</u>	<u>6,753</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(9,559)</u>	<u>(9,559)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,806)</u>	<u>\$ (2,806)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(6,753)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO SCHOOL FOR THE ARTS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	40,894	11,572	(29,322)
<i>Total revenues</i>	<u>-</u>	<u>40,894</u>	<u>11,572</u>	<u>(29,322)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	25,302	11,473	13,829
Support Services				
Students	-	15,592	1,818	13,774
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>40,894</u>	<u>13,291</u>	<u>27,603</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,719)</u>	<u>(1,719)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,719)</u>	<u>(1,719)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(3,771)</u>	<u>(3,771)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,490)</u>	<u>\$ (5,490)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,719	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO SCHOOL FOR THE ARTS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	5,212	8,209	12,026	3,817
<i>Total revenues</i>	<u>5,212</u>	<u>8,209</u>	<u>12,026</u>	<u>3,817</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,756	7,491	5,732	1,759
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	456	718	718	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,212</u>	<u>8,209</u>	<u>6,450</u>	<u>1,759</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,576</u>	<u>5,576</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,576</u>	<u>5,576</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(8,407)</u>	<u>(8,407)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,831)</u>	<u>\$ (2,831)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(5,576)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO SCHOOL FOR THE ARTS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**DUAL CREDIT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	1,140	531	(609)
Federal grants	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,140</u>	<u>531</u>	<u>(609)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,140	531	609
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,140</u>	<u>531</u>	<u>609</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO SCHOOL FOR THE ARTS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**2010 GOB INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	7,559	18,270	2,262	(16,008)
Federal grants	-	-	-	-
<i>Total revenues</i>	<u>7,559</u>	<u>18,270</u>	<u>2,262</u>	<u>(16,008)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	7,559	18,270	14,689	3,581
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>7,559</u>	<u>18,270</u>	<u>14,689</u>	<u>3,581</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(12,427)</u>	<u>(12,427)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(12,427)</u>	<u>(12,427)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,427)</u>	<u>\$ (12,427)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			12,427	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO SCHOOL FOR THE ARTS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PRIVATE DIR. GRANTS (CATEGORICAL)**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 110	\$ 110
State grants	-	-	-	-
Federal grants	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>110</u>	<u>110</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,071	818	4,253
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	1,000	645	355
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,071</u>	<u>1,463</u>	<u>4,608</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(6,071)</u>	<u>(1,353)</u>	<u>4,718</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	6,071	-	(6,071)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>6,071</u>	<u>-</u>	<u>(6,071)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,353)</u>	<u>(1,353)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,071</u>	<u>6,071</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,718</u>	<u>\$ 4,718</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (1,353)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO SCHOOL FOR THE ARTS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	129,803	97,352	(32,451)
Federal grants	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>129,803</u>	<u>97,352</u>	<u>(32,451)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	129,803	129,803	-
<i>Total expenditures</i>	<u>-</u>	<u>129,803</u>	<u>129,803</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(32,451)</u>	<u>(32,451)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(32,451)</u>	<u>(32,451)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (32,451)</u>	<u>\$ (32,451)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			32,451	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW MEXICO SCHOOL FOR THE ARTS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**SB 9 CAPITAL IMPROVEMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ 150,000	\$ 156,657	\$ 6,657
State grants	-	4,083	4,331	248
Federal grants	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>154,083</u>	<u>160,988</u>	<u>6,905</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	2,250	1,567	683
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	151,833	64,662	87,171
<i>Total expenditures</i>	<u>-</u>	<u>154,083</u>	<u>66,229</u>	<u>87,854</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>94,759</u>	<u>94,759</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>94,759</u>	<u>94,759</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(2,871)</u>	<u>(2,871)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 91,888</u>	<u>\$ 91,888</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(94,759)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NORTH VALLEY ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Fees	\$ -	\$ 2,950	\$ 3,600	\$ 650
State grants	2,583,547	2,587,318	2,606,402	19,084
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,583,547</u>	<u>2,590,268</u>	<u>2,610,002</u>	<u>19,734</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,815,919	1,816,619	1,704,071	112,548
Support Services				
Students	195,848	171,549	163,421	8,128
Instruction	16,049	14,827	12,325	2,502
General Administration	37,000	58,000	22,672	35,328
School Administration	179,007	210,491	199,582	10,909
Central Services	97,217	93,200	86,022	7,178
Operation & Maintenance of Plant	371,385	384,202	354,649	29,553
Student Transportation	-	-	-	-
Other Support Services	-	60	60	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,712,425</u>	<u>2,748,948</u>	<u>2,542,802</u>	<u>206,146</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(128,878)</u>	<u>(158,680)</u>	<u>67,200</u>	<u>225,880</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	128,878	158,680	-	(158,680)
<i>Total other financing sources (uses)</i>	<u>128,878</u>	<u>158,680</u>	<u>-</u>	<u>(158,680)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>67,200</u>	<u>67,200</u>
<i>Cash or fund balance, beginning of year, per schedule III</i>				
	<u>-</u>	<u>-</u>	<u>480,895</u>	<u>480,895</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 548,095</u>	<u>\$ 548,095</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			50,679	
Adjustments to revenues			9,240	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 127,119</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NORTH VALLEY ACADEMY  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
INSTRUCTIONAL MATERIALS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	32,382	34,520	32,381	(2,139)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>32,382</u>	<u>34,520</u>	<u>32,381</u>	<u>(2,139)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	66,267	68,681	16,060	52,621
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>66,267</u>	<u>68,681</u>	<u>16,060</u>	<u>52,621</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(33,885)</u>	<u>(34,161)</u>	<u>16,321</u>	<u>50,482</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	33,885	34,161	-	(34,161)
<i>Total other financing sources (uses)</i>	<u>33,885</u>	<u>34,161</u>	<u>-</u>	<u>(34,161)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>16,321</u>	<u>16,321</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>34,160</u>	<u>34,160</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,481</u>	<u>\$ 50,481</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			2,139	
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ 18,460</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NORTH VALLEY ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Fees	\$ 45,000	\$ 42,200	\$ 42,841	\$ 641
State grants	-	-	-	-
Federal grants	125,000	125,000	147,249	22,249
Interest	-	-	-	-
<i>Total revenues</i>	<u>170,000</u>	<u>167,200</u>	<u>190,090</u>	<u>22,890</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	196,250	195,612	161,837	33,775
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>196,250</u>	<u>195,612</u>	<u>161,837</u>	<u>33,775</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(26,250)</u>	<u>(28,412)</u>	<u>28,253</u>	<u>56,665</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	26,250	28,412	-	(28,412)
<i>Total other financing sources (uses)</i>	<u>26,250</u>	<u>28,412</u>	<u>-</u>	<u>(28,412)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>28,253</u>	<u>28,253</u>
<i>Cash or fund balance, beginning of year, per Schedule III</i>	<u>-</u>	<u>-</u>	<u>28,412</u>	<u>28,412</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,665</u>	<u>\$ 56,665</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(6,151)	
Adjustments to expenditures			<u>7,992</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 30,094</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NORTH VALLEY ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I - IASA**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	109,400	160,119	127,742	(32,377)
Interest	-	-	-	-
<i>Total revenues</i>	<u>109,400</u>	<u>160,119</u>	<u>127,742</u>	<u>(32,377)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	69,060	139,504	126,370	13,134
Support Services				
Students	40,340	20,615	19,004	1,611
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>109,400</u>	<u>160,119</u>	<u>145,374</u>	<u>14,745</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(17,632)</u>	<u>(17,632)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(17,632)</u>	<u>(17,632)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(86,427)</u>	<u>(86,427)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (104,059)</u>	<u>\$ (104,059)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			17,632	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NORTH VALLEY ACADEMY  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
IDEA-B ENTITLEMENT  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	88,667	120,824	32,157
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>88,667</u>	<u>120,824</u>	<u>32,157</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	88,667	72,940	15,727
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>88,667</u>	<u>72,940</u>	<u>15,727</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>47,884</u>	<u>47,884</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>47,884</u>	<u>47,884</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(90,237)</u>	<u>(90,237)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (42,353)</u>	<u>\$ (42,353)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			42,353	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ 90,237</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 NORTH VALLEY ACADEMY  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 IDEA-B RISK POOL  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	690	929	239
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>690</u>	<u>929</u>	<u>239</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	690	690	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>690</u>	<u>690</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>239</u>	<u>239</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>239</u>	<u>239</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(929)</u>	<u>(929)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (690)</u>	<u>\$ (690)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(239)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 NORTH VALLEY ACADEMY  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 TEACHER PRINCIPAL TRAINING  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	16,943	21,916	29,107	7,191
Interest	-	-	-	-
<i>Total revenues</i>	<u>16,943</u>	<u>21,916</u>	<u>29,107</u>	<u>7,191</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,073	1,594	2,479
Support Services				
Students	16,943	-	-	-
Instruction	-	900	3,175	(2,275)
General Administration	-	-	-	-
School Administration	-	16,943	14,571	2,372
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>16,943</u>	<u>21,916</u>	<u>19,340</u>	<u>2,576</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>9,767</u>	<u>9,767</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>9,767</u>	<u>9,767</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(19,295)</u>	<u>(19,295)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,528)</u>	<u>\$ (9,528)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(9,767)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NORTH VALLEY ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**MICROSOFT SETTLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,000	1,000	1,000	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,000)</u>	<u>(1,000)</u>	<u>(1,000)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	1,000	1,000	-	(1,000)
<i>Total other financing sources (uses)</i>	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,000)</u>	<u>(1,000)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (1,000)</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NORTH VALLEY ACADEMY  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
2010 G.O. BOND STUDENT LIBRARY  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	2,423	2,423	125	(2,298)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,423</u>	<u>2,423</u>	<u>125</u>	<u>(2,298)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	2,423	2,423	554	1,869
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,423</u>	<u>2,423</u>	<u>554</u>	<u>1,869</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(429)</u>	<u>(429)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(429)</u>	<u>(429)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(125)</u>	<u>(125)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (554)</u>	<u>\$ (554)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			429	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NORTH VALLEY ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FORMATIVE ASSESSMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	3,435	3,435	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,435</u>	<u>3,435</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	3,435	3,435	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,435</u>	<u>3,435</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NORTH VALLEY ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**NM READS TO K-3**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	29,400	-	(29,400)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>29,400</u>	<u>-</u>	<u>(29,400)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	29,400	29,400	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>29,400</u>	<u>29,400</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(29,400)</u>	<u>(29,400)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(29,400)</u>	<u>(29,400)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (29,400)</u>	<u>\$ (29,400)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			29,400	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NORTH VALLEY ACADEMY  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
INCENTIVES FOR SCHOOL IMPROVEMENT  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,199	-	10,199
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,199</u>	<u>-</u>	<u>10,199</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(10,199)</u>	<u>-</u>	<u>10,199</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	10,199	-	(10,199)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>10,199</u>	<u>-</u>	<u>(10,199)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,199</u>	<u>10,199</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,199</u>	<u>\$ 10,199</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NORTH VALLEY ACADEMY  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PRE K INITIATIVE  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	115,920	115,920	134,086	18,166
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>115,920</u>	<u>115,920</u>	<u>134,086</u>	<u>18,166</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	106,960	109,812	109,812	-
Support Services				
Students	8,960	3,150	3,131	19
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	2,519	2,508	11
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	439	469	(30)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>115,920</u>	<u>115,920</u>	<u>115,920</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>18,166</u>	<u>18,166</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>18,166</u>	<u>18,166</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(47,636)</u>	<u>(47,636)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (29,470)</u>	<u>\$ (29,470)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(18,166)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
NORTH VALLEY ACADEMY  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PRIV DIR GRANT  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	873	873	-	873
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>873</u>	<u>873</u>	<u>-</u>	<u>873</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(873)</u>	<u>(873)</u>	<u>-</u>	<u>873</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	873	873	-	(873)
<i>Total other financing sources (uses)</i>	<u>873</u>	<u>873</u>	<u>-</u>	<u>(873)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>604</u>	<u>604</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 604</u>	<u>\$ 604</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			-	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 NORTH VALLEY ACADEMY  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 PUBLIC SCHOOLS CAPITAL OUTLAY  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	358,241	447,160	88,919
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>358,241</u>	<u>447,160</u>	<u>88,919</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	358,241	358,241	-
<i>Total expenditures</i>	<u>-</u>	<u>358,241</u>	<u>358,241</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>88,919</u>	<u>88,919</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>88,919</u>	<u>88,919</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(88,919)</u>	<u>(88,919)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(88,919)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 NORTH VALLEY ACADEMY  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 SB 9 CAPITAL IMPROVEMENTS  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	39,671	-	(39,671)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>39,671</u>	<u>-</u>	<u>(39,671)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	28,288	39,671	21,856	17,815
<i>Total expenditures</i>	<u>28,288</u>	<u>39,671</u>	<u>21,856</u>	<u>17,815</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(28,288)</u>	<u>-</u>	<u>(21,856)</u>	<u>(21,856)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	28,288	-	-	-
<i>Total other financing sources (uses)</i>	<u>28,288</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(21,856)</u>	<u>(21,856)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,856)</u>	<u>\$ (21,856)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			21,856	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SCHOOL OF DREAMS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATIONAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 9,541	\$ 9,541
State grants	2,811,256	3,002,258	3,035,610	33,352
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,811,256</u>	<u>3,002,258</u>	<u>3,045,151</u>	<u>42,893</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,495,872	1,622,972	1,597,139	25,833
Support Services				
Students	305,977	305,977	252,993	52,984
Instruction	-	-	-	-
General Administration	78,800	92,702	59,614	33,088
School Administration	236,596	256,596	233,495	23,101
Central Services	58,500	58,500	56,064	2,436
Operation & Maintenance of Plant	793,199	843,199	624,333	218,866
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	51,007	31,007	41,044	(10,037)
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,019,951</u>	<u>3,210,953</u>	<u>2,864,682</u>	<u>346,271</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(208,695)</u>	<u>(208,695)</u>	<u>180,469</u>	<u>389,164</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	208,695	208,695	-	(208,695)
<i>Total other financing sources (uses)</i>	<u>208,695</u>	<u>208,695</u>	<u>-</u>	<u>(208,695)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>180,469</u>	<u>180,469</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>215,653</u>	<u>215,653</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 396,122</u>	<u>\$ 396,122</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>83,564</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ 264,033</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SCHOOL OF DREAMS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	16,588	16,588	16,588	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>16,588</u>	<u>16,588</u>	<u>16,588</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	16,588	16,588	11,502	5,086
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>16,588</u>	<u>16,588</u>	<u>11,502</u>	<u>5,086</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,086</u>	<u>5,086</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,086</u>	<u>5,086</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,266</u>	<u>10,266</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,551</u>	<u>\$ 15,352</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,199	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 13,285</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SCHOOL OF DREAMS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I - IASA**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	22,984	57,729	4,867	(52,862)
Interest	-	-	-	-
<i>Total revenues</i>	<u>22,984</u>	<u>57,729</u>	<u>4,867</u>	<u>(52,862)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	22,984	57,729	10,391	47,338
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>22,984</u>	<u>57,729</u>	<u>10,391</u>	<u>47,338</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,524)</u>	<u>(5,524)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,524)</u>	<u>(5,524)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(3,467)</u>	<u>(3,467)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,991)</u>	<u>\$ (8,991)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,524	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SCHOOL OF DREAMS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	42,118	42,118	46,515	4,397
Interest	-	-	-	-
<i>Total revenues</i>	<u>42,118</u>	<u>42,118</u>	<u>46,515</u>	<u>4,397</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	42,118	42,118	42,118	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>42,118</u>	<u>42,118</u>	<u>42,118</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,397</u>	<u>4,397</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,397</u>	<u>4,397</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(4,798)</u>	<u>(4,798)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (401)</u>	<u>\$ (401)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(4,397)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SCHOOL OF DREAMS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA B RISK POOL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	373	150	(223)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>373</u>	<u>150</u>	<u>(223)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	373	262	111
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>373</u>	<u>262</u>	<u>111</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(112)</u>	<u>(112)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(112)</u>	<u>(112)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(150)</u>	<u>(150)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (262)</u>	<u>\$ (262)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			112	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SCHOOL OF DREAMS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	7,745	14,748	3,145	(11,603)
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,745</u>	<u>14,748</u>	<u>3,145</u>	<u>(11,603)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	7,245	11,248	1,034	10,214
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	500	3,500	-	3,500
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>7,745</u>	<u>14,748</u>	<u>1,034</u>	<u>13,714</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,111</u>	<u>2,111</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,111</u>	<u>2,111</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(2,111)</u>	<u>(2,111)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,111)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SCHOOL OF DREAMS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE XIX MEDICAID**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	199	199
Federal grants	-	-	199	199
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>398</u>	<u>398</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>398</u>	<u>398</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>398</u>	<u>398</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 398</u>	<u>\$ 398</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(87)	
Adjustments to expenditures			87	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 398</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SCHOOL OF DREAMS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**DUAL CREDIT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	541	541	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>541</u>	<u>541</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	541	541	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>541</u>	<u>541</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SCHOOL OF DREAMS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**2010 LIBRARY GO BONDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	175	175	1,983	1,808
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>175</u>	<u>175</u>	<u>1,983</u>	<u>1,808</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	175	175	175	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>175</u>	<u>175</u>	<u>175</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,808</u>	<u>1,808</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,808</u>	<u>1,808</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(1,983)</u>	<u>(1,983)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (175)</u>	<u>\$ (175)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,983)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (175)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SCHOOL OF DREAMS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	237,239	270,148	32,909
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>237,239</u>	<u>270,148</u>	<u>32,909</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	237,239	237,239	-
<i>Total expenditures</i>	<u>-</u>	<u>237,239</u>	<u>237,239</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>32,909</u>	<u>32,909</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>32,909</u>	<u>32,909</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(32,909)</u>	<u>(32,909)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(32,909)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SCHOOL OF DREAMS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**HB 33 CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Taxes	-	-	36,676	36,676
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>36,676</u>	<u>36,676</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>36,676</u>	<u>36,676</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>36,676</u>	<u>36,676</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,676</u>	<u>\$ 36,676</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(36,676)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SCHOOL OF DREAMS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**SB 9 CAPITAL IMPROVEMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	13,631	13,631	13,631	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>13,631</u>	<u>13,631</u>	<u>13,631</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	13,631	13,631	13,631	-
<i>Total expenditures</i>	<u>13,631</u>	<u>13,631</u>	<u>13,631</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTH VALLEY PREPARATORY SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
OPERATING FUND  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	1,067,892	1,050,871	1,058,623	7,752
Federal grants	-	-	-	-
Miscellaneous	-	-	471	471
<i>Total revenues</i>	<u>1,067,892</u>	<u>1,050,871</u>	<u>1,059,094</u>	<u>8,223</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	675,900	669,301	601,136	68,165
Support Services				
Students	25,500	43,233	41,454	1,779
Instruction	6,500	9,100	8,615	485
General Administration	23,000	24,000	10,040	13,960
School Administration	162,580	167,190	157,798	9,392
Central Services	145,940	158,640	129,300	29,340
Operation & Maintenance of Plant	78,750	81,750	56,435	25,315
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	6,000	6,000	2,476	3,524
Community Services Operations	-	-	-	-
Capital outlay	27,267	27,267	-	27,267
<i>Total expenditures</i>	<u>1,151,437</u>	<u>1,186,481</u>	<u>1,007,254</u>	<u>179,227</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(83,545)</u>	<u>(135,610)</u>	<u>51,840</u>	<u>187,450</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	83,545	135,610	-	(135,610)
<i>Total other financing sources (uses)</i>	<u>83,545</u>	<u>135,610</u>	<u>-</u>	<u>(135,610)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>51,840</u>	<u>51,840</u>
<i>Cash or fund balance, beginning of year per prior year schedule III</i>	<u>-</u>	<u>-</u>	<u>101,439</u>	<u>101,439</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 153,279</u>	<u>\$ 153,279</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			(1,745)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 50,095</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTH VALLEY PREPARATORY SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 INSTRUCTIONAL SUPPORT  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	8,067	8,067	8,067	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,067</u>	<u>8,067</u>	<u>8,067</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	9,898	9,898	6,782	3,116
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>9,898</u>	<u>9,898</u>	<u>6,782</u>	<u>3,116</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,831)</u>	<u>(1,831)</u>	<u>1,285</u>	<u>3,116</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	1,831	1,831	-	(1,831)
<i>Total other financing sources (uses)</i>	<u>1,831</u>	<u>1,831</u>	<u>-</u>	<u>(1,831)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,285</u>	<u>1,285</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,898</u>	<u>9,898</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,183</u>	<u>\$ 11,183</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			3,110	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 4,395</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTH VALLEY PREPARATORY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ 10,000	\$ 15,000	\$ 6,605	\$ (8,395)
State grants	-	-	-	-
Federal grants	50,000	60,000	65,357	5,357
Interest	-	-	-	-
<i>Total revenues</i>	<u>60,000</u>	<u>75,000</u>	<u>71,962</u>	<u>(3,038)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	60,000	75,000	71,074	3,926
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>60,000</u>	<u>75,000</u>	<u>71,074</u>	<u>3,926</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>888</u>	<u>888</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>888</u>	<u>888</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>961</u>	<u>961</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,849</u>	<u>\$ 1,849</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 888</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTH VALLEY PREPARATORY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I - IASA**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	37,566	81,563	46,857	(34,706)
Interest	-	-	-	-
<i>Total revenues</i>	<u>37,566</u>	<u>81,563</u>	<u>46,857</u>	<u>(34,706)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	37,566	81,563	52,305	29,258
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>37,566</u>	<u>81,563</u>	<u>52,305</u>	<u>29,258</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,448)</u>	<u>(5,448)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,448)</u>	<u>(5,448)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(9,291)</u>	<u>(9,291)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,739)</u>	<u>\$ (14,739)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			5,448	
Adjustments to expenditures			<u>5,982</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 5,982</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTH VALLEY PREPARATORY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	22,450	35,745	11,649	(24,096)
Interest	-	-	-	-
<i>Total revenues</i>	<u>22,450</u>	<u>35,745</u>	<u>11,649</u>	<u>(24,096)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	23,245	23,245	-
Support Services				
Students	22,450	12,500	12,500	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>22,450</u>	<u>35,745</u>	<u>35,745</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(24,096)</u>	<u>(24,096)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(24,096)</u>	<u>(24,096)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(4,941)</u>	<u>(4,941)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (29,037)</u>	<u>\$ (29,037)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			24,096	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTH VALLEY PREPARATORY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FEDERAL CHARTER SCHOOL PLANNING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>31</u>	<u>31</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31</u>	<u>\$ 31</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTH VALLEY PREPARATORY SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 TEACHER PRINCIPAL TRAINING  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	4,537	11,091	3,208	(7,883)
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,537</u>	<u>11,091</u>	<u>3,208</u>	<u>(7,883)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,537	11,091	5,558	5,533
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>4,537</u>	<u>11,091</u>	<u>5,558</u>	<u>5,533</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,350)</u>	<u>(2,350)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,350)</u>	<u>(2,350)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(1,950)</u>	<u>(1,950)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,300)</u>	<u>\$ (4,300)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			2,350	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTH VALLEY PREPARATORY SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 EDUCATION JOBS FUND  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>17</u>	<u>17</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17</u>	<u>\$ 17</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTH VALLEY PREPARATORY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**2010 GOB INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	5,122	11,870	-	(11,870)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	5,122	11,870	-	(11,870)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,122	11,870	10,089	1,781
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	5,122	11,870	10,089	1,781
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(10,089)	(10,089)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(10,089)	(10,089)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (10,089)	\$ (10,089)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			10,089	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTH VALLEY PREPARATORY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	90,935	62,562	(28,373)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>90,935</u>	<u>62,562</u>	<u>(28,373)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	90,935	83,416	7,519
<i>Total expenditures</i>	<u>-</u>	<u>90,935</u>	<u>83,416</u>	<u>7,519</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(20,854)</u>	<u>(20,854)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(20,854)</u>	<u>(20,854)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,854)</u>	<u>\$ (20,854)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			20,854	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST INTERMEDIATE LEARNING CENTER  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
GENERAL FUND  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 2,500	\$ 2,500	\$ 2,587	\$ 87
State sources	882,280	911,613	918,337	6,724
Federal sources	-	1,069	1,570	501
Interest	1,000	1,000	1,507	507
<i>Total revenues</i>	<u>885,780</u>	<u>916,182</u>	<u>924,001</u>	<u>7,819</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	522,341	541,214	359,701	181,513
Support Services:				
Students	225,709	210,567	124,616	85,951
Instruction	-	-	-	-
General Administration	134,841	146,860	129,903	16,957
School Administration	54,258	55,936	56,288	(352)
Central Services	78,954	77,954	41,390	36,564
Operation & Maintenance of Plant	94,677	108,651	71,012	37,639
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,110,780</u>	<u>1,141,182</u>	<u>782,910</u>	<u>358,272</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(225,000)</u>	<u>(225,000)</u>	<u>141,091</u>	<u>366,091</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	1,180	1,180
Designated cash	225,000	225,000	-	(225,000)
<i>Total other financing sources (uses)</i>	<u>225,000</u>	<u>225,000</u>	<u>1,180</u>	<u>(223,820)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>142,271</u>	<u>142,271</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>217,620</u>	<u>217,620</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 359,891</u>	<u>\$ 359,891</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			-	
Adjustments to revenues			-	
Adjustments to expenditures			<u>11,304</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 153,575</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST INTERMEDIATE LEARNING CENTER  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
INSTRUCTIONAL MATERIALS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	7,286	7,286	7,286	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,286</u>	<u>7,286</u>	<u>7,286</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	10,545	10,545	10,545	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>10,545</u>	<u>10,545</u>	<u>10,545</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,259)</u>	<u>(3,259)</u>	<u>(3,259)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	3,259	3,259	-	(3,259)
<i>Total other financing sources (uses)</i>	<u>3,259</u>	<u>3,259</u>	<u>-</u>	<u>(3,259)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,259)</u>	<u>(3,259)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,366</u>	<u>3,366</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107</u>	<u>\$ 107</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			1,306	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (1,953)</u>	

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST INTERMEDIATE LEARNING CENTER**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	12,682	15,715	11,903	(3,812)
Interest	-	-	-	-
<i>Total revenues</i>	<u>12,682</u>	<u>15,715</u>	<u>11,903</u>	<u>(3,812)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	12,682	15,715	15,446	269
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>12,682</u>	<u>15,715</u>	<u>15,446</u>	<u>269</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,543)</u>	<u>(3,543)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,543)</u>	<u>(3,543)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(908)</u>	<u>(908)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,451)</u>	<u>\$ (4,451)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			3,543	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ -</u></u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST INTERMEDIATE LEARNING CENTER  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
IDEA-B ENTITLEMENT  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	22,398	18,491	(3,907)
Interest	-	-	-	-
<i>Total revenues</i>	-	22,398	18,491	(3,907)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,393	5,347	46
Support Services:				
Students	-	17,005	4,550	12,455
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	22,398	9,897	12,501
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	8,594	8,594
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	8,594	8,594
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(10,181)	(10,181)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (1,587)	\$ (1,587)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			1,587	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 10,181</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST INTERMEDIATE LEARNING CENTER**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	3,528	5,747	-	(5,747)
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,528</u>	<u>5,747</u>	<u>-</u>	<u>(5,747)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,528	5,747	295	5,452
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,528</u>	<u>5,747</u>	<u>295</u>	<u>5,452</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(295)</u>	<u>(295)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(295)</u>	<u>(295)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(967)</u>	<u>(967)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,262)</u>	<u>\$ (1,262)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			295	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST INTERMEDIATE LEARNING CENTER  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
EMSI  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 4,000	5,906	\$ 1,906
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	4,000	5,906	1,906
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,000	4,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	4,000	4,000	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1,906	1,906
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(1,180)	(1,180)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(1,180)	(1,180)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	726	726
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(726)	(726)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(726)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST INTERMEDIATE LEARNING CENTER  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PUBLIC SCHOOL CAPITAL OUTLAY  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	81,769	102,303	20,534
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	81,769	102,303	20,534
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	81,769	81,769	-
<i>Total expenditures</i>	-	81,769	81,769	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	20,534	20,534
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	20,534	20,534
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(20,534)	(20,534)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(20,534)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST INTERMEDIATE LEARNING CENTER  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
HB 33 CAPITAL IMPROVEMENTS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Property taxes	-	66,282	63,400	(2,882)
Interest	-	-	-	-
<i>Total revenues</i>	-	66,282	63,400	(2,882)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	164,191	164,191	-	164,191
<i>Total expenditures</i>	164,191	164,191	-	164,191
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(164,191)	(97,909)	63,400	161,309
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	164,191	97,909	-	(97,909)
<i>Total other financing sources (uses)</i>	164,191	97,909	-	(97,909)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	63,400	63,400
<i>Cash or fund balance, beginning of year</i>	-	-	121,432	121,432
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 184,832	\$ 184,832
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(63,400)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST INTERMEDIATE LEARNING CENTER  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
SB 9 CAPITAL IMPROVEMENTS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	4,936	7,501	-	(7,501)
Property taxes	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,936</u>	<u>7,501</u>	<u>-</u>	<u>(7,501)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	4,936	7,501	4,936	2,565
<i>Total expenditures</i>	<u>4,936</u>	<u>7,501</u>	<u>4,936</u>	<u>2,565</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,936)</u>	<u>(4,936)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,936)</u>	<u>(4,936)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,936)</u>	<u>\$ (4,936)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			4,936	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST PRIMARY LEARNING CENTER**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 2,000	\$ 2,000	\$ 3,046	\$ 1,046
State sources	831,022	832,235	838,373	6,138
Federal sources	-	3,070	5,412	2,342
Interest	1,000	1,000	1,534	534
<i>Total revenues</i>	<u>834,022</u>	<u>838,305</u>	<u>848,365</u>	<u>10,060</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	611,234	599,789	460,243	139,546
Support Services:				
Students	168,993	159,269	85,277	73,992
Instruction	-	-	-	-
General Administration	134,242	167,455	154,291	13,164
School Administration	44,794	44,794	40,778	4,016
Central Services	77,950	52,461	31,670	20,791
Operation & Maintenance of Plant	96,809	114,537	82,975	31,562
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,134,022</u>	<u>1,138,305</u>	<u>855,234</u>	<u>283,071</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(300,000)</u>	<u>(300,000)</u>	<u>(6,869)</u>	<u>293,131</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	300,000	300,000	-	(300,000)
<i>Total other financing sources (uses)</i>	<u>300,000</u>	<u>300,000</u>	<u>-</u>	<u>(300,000)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,869)</u>	<u>(6,869)</u>
<i>Cash or fund balance, beginning of year, per Schedule III</i>	<u>-</u>	<u>-</u>	<u>299,606</u>	<u>299,606</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 292,737</u>	<u>\$ 292,737</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(726)	
Adjustments to expenditures			20,119	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 12,524</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST PRIMARY LEARNING CENTER  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
INSTRUCTIONAL MATERIALS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	6,831	6,831	6,831	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,831</u>	<u>6,831</u>	<u>6,831</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	13,824	13,824	12,843	981
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>13,824</u>	<u>13,824</u>	<u>12,843</u>	<u>981</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,993)</u>	<u>(6,993)</u>	<u>(6,012)</u>	<u>981</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	6,993	6,993	-	(6,993)
<i>Total other financing sources (uses)</i>	<u>6,993</u>	<u>6,993</u>	<u>-</u>	<u>(6,993)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,012)</u>	<u>(6,012)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,572</u>	<u>5,572</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (440)</u>	<u>\$ (440)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,077	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ (4,935)</u></u>	

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST PRIMARY LEARNING CENTER  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TITLE I  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	11,728	26,274	13,218	(13,056)
Interest	-	-	-	-
<i>Total revenues</i>	<u>11,728</u>	<u>26,274</u>	<u>13,218</u>	<u>(13,056)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	11,728	26,274	10,162	16,112
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>11,728</u>	<u>26,274</u>	<u>10,162</u>	<u>16,112</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,056</u>	<u>3,056</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,056</u>	<u>3,056</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(4,619)</u>	<u>(4,619)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,563)</u>	<u>\$ (1,563)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,056	
Adjustments to expenditures			<u>-</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST PRIMARY LEARNING CENTER  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
IDEA-B ENTITLEMENT  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	15,976	19,357	23,682	4,325
Interest	-	-	-	-
<i>Total revenues</i>	<u>15,976</u>	<u>19,357</u>	<u>23,682</u>	<u>4,325</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	8,079	8,110	8,004	106
Support Services:				
Students	7,897	11,247	2,441	8,806
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>15,976</u>	<u>19,357</u>	<u>10,445</u>	<u>8,912</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>13,237</u>	<u>13,237</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>13,237</u>	<u>13,237</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(15,325)</u>	<u>(15,325)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,088)</u>	<u>\$ (2,088)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,088	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 15,325</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST PRIMARY LEARNING CENTER**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA B RISK POOL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	146	-	(146)
Interest	-	-	-	-
<i>Total revenues</i>	-	146	-	(146)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	146	-	146
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	146	-	146
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	36	36
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	36	36
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	36	36
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(36)	(36)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			36	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 36</u>	

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST PRIMARY LEARNING CENTER  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TEACHER PRINCIPAL TRAINING  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	3,296	3,987	398	(3,589)
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,296</u>	<u>3,987</u>	<u>398</u>	<u>(3,589)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,296	3,987	398	3,589
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,296</u>	<u>3,987</u>	<u>398</u>	<u>3,589</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST PRIMARY LEARNING CENTER  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
EMSI  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 4,000	1,180	\$ (2,820)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	4,000	1,180	(2,820)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,000	4,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	4,000	4,000	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(2,820)	(2,820)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(1,180)	(1,180)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(1,180)	(1,180)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(4,000)	(4,000)
<i>Cash or fund balance, beginning of year, as restated</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (4,000)	\$ (4,000)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,000	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTHWEST PRIMARY LEARNING CENTER  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 PUBLIC SCHOOL CAPITAL OUTLAY  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	77,002	96,344	19,342
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	77,002	96,344	19,342
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	77,002	77,002	-
<i>Total expenditures</i>	-	77,002	77,002	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	19,342	19,342
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	19,342	19,342
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(19,342)	(19,342)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(19,342)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (19,342)</u>	

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST PRIMARY LEARNING CENTER**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**HB 33 CAPITAL IMPROVEMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 62,139	62,139	63,400	\$ 1,261
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>62,139</u>	<u>62,139</u>	<u>63,400</u>	<u>1,261</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	165,378	165,378	-	165,378
<i>Total expenditures</i>	<u>165,378</u>	<u>165,378</u>	<u>-</u>	<u>165,378</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(103,239)</u>	<u>(103,239)</u>	<u>63,400</u>	<u>166,639</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	103,239	103,239	-	(103,239)
<i>Total other financing sources (uses)</i>	<u>103,239</u>	<u>103,239</u>	<u>-</u>	<u>(103,239)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>63,400</u>	<u>63,400</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>121,432</u>	<u>121,432</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 184,832</u>	<u>\$ 184,832</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(63,400)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ -</u></u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST PRIMARY LEARNING CENTER  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
SB 9 CAPITAL IMPROVEMENTS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	-	-	\$ -
State sources	4,628	7,033	4,500	(2,533)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,628</u>	<u>7,033</u>	<u>4,500</u>	<u>(2,533)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	4,628	7,033	7,033	-
<i>Total expenditures</i>	<u>4,628</u>	<u>7,033</u>	<u>7,033</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,533)</u>	<u>(2,533)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,533)</u>	<u>(2,533)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,533)</u>	<u>\$ (2,533)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,533	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ -</u></u>	

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 19,500	\$ 41,501	55,225	\$ 13,724
State sources	2,240,503	2,243,774	2,260,325	16,551
Federal sources	-	2,817	6,353	3,536
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,260,003</u>	<u>2,288,092</u>	<u>2,321,903</u>	<u>33,811</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,274,996	1,240,948	1,059,187	181,761
Support Services:				
Students	434,053	479,112	384,510	94,602
Instruction	-	-	2,384	(2,384)
General Administration	201,013	225,910	206,608	19,302
School Administration	131,941	132,191	127,289	4,902
Central Services	118,660	80,558	68,257	12,301
Operation & Maintenance of Plant	379,340	409,373	368,960	40,413
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,540,003</u>	<u>2,568,092</u>	<u>2,217,195</u>	<u>350,897</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(280,000)</u>	<u>(280,000)</u>	<u>104,708</u>	<u>384,708</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	280,000	280,000	-	(280,000)
<i>Total other financing sources (uses)</i>	<u>280,000</u>	<u>280,000</u>	<u>-</u>	<u>(280,000)</u>
<i>Excess of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>104,708</u>	<u>104,708</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>311,648</u>	<u>311,648</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 416,356</u>	<u>\$ 416,356</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			6,968	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ 111,676</u></u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST SECONDARY LEARNING CENTER  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PUPIL TRANSPORTATION  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	85,427	85,427	92,027	6,600
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>85,427</u>	<u>85,427</u>	<u>92,027</u>	<u>6,600</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	85,427	85,427	69,938	15,489
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>85,427</u>	<u>85,427</u>	<u>69,938</u>	<u>15,489</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>22,089</u>	<u>22,089</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>22,089</u>	<u>22,089</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>19,442</u>	<u>19,442</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,531</u>	<u>\$ 41,531</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(15,905)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 6,184</u>	



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST SECONDARY LEARNING CENTER  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
INSTRUCTIONAL MATERIALS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	18,231	18,231	18,230	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>18,231</u>	<u>18,231</u>	<u>18,230</u>	<u>(1)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	27,862	27,862	13,562	14,300
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>27,862</u>	<u>27,862</u>	<u>13,562</u>	<u>14,300</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(9,631)</u>	<u>(9,631)</u>	<u>4,668</u>	<u>14,299</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	9,631	9,631	-	(9,631)
<i>Total other financing sources (uses)</i>	<u>9,631</u>	<u>9,631</u>	<u>-</u>	<u>(9,631)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>4,668</u>	<u>4,668</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,898</u>	<u>4,898</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,566</u>	<u>\$ 9,566</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,060	
Adjustments to expenditures			<u>(3,074)</u>	
NET CHANGE IN FUND BALANCE			<u>\$ 4,654</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	24,800	30,565	18,971	(11,594)
Interest	-	-	-	-
<i>Total revenues</i>	<u>24,800</u>	<u>30,565</u>	<u>18,971</u>	<u>(11,594)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	24,800	30,565	15,516	15,049
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>24,800</u>	<u>30,565</u>	<u>15,516</u>	<u>15,049</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,455</u>	<u>3,455</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,455</u>	<u>3,455</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(5,322)</u>	<u>(5,322)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,867)</u>	<u>\$ (1,867)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,455)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ -</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	41,095	47,470	65,842	18,372
Interest	-	-	-	-
<i>Total revenues</i>	<u>41,095</u>	<u>47,470</u>	<u>65,842</u>	<u>18,372</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	36,753	40,578	26,648	13,930
Support Services:				
Students	4,342	6,892	4,445	2,447
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>41,095</u>	<u>47,470</u>	<u>31,093</u>	<u>16,377</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>34,749</u>	<u>34,749</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>34,749</u>	<u>34,749</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(39,729)</u>	<u>(39,729)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,980)</u>	<u>\$ (4,980)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,980	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 39,729</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SOUTHWEST SECONDARY LEARNING CENTER  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 DUAL CREDIT INSTRUCTIONAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,117	22,268	20,151
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,117	22,268	20,151
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,117	2,117	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	2,117	2,117	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	20,151	20,151
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	20,151	20,151
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(20,151)	(20,151)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(20,151)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST SECONDARY LEARNING CENTER  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
2008 LIBRARY GO BONDS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	1,956	1,956
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	1,956	1,956
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,956	1,956
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(1,956)	(1,956)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 1,956</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**2010 LIBRARY GO BONDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,241	-	(2,241)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,241	-	(2,241)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	2,241	-	2,241
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	2,241	-	2,241
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	428	428
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	428	428
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	428	428
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(428)	(428)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 428</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST SECONDARY LEARNING CENTER  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PUBLIC SCHOOL CAPITAL OUTLAY  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	207,905	258,415	50,510
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	207,905	258,415	50,510
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	207,905	207,905	-
<i>Total expenditures</i>	-	207,905	207,905	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	50,510	50,510
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	50,510	50,510
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(50,510)	(50,510)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(50,510)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST SECONDARY LEARNING CENTER**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**HB 33 CAPITAL IMPROVEMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 165,705	\$ 165,705	\$ 161,382	\$ (4,323)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>165,705</u>	<u>165,705</u>	<u>161,382</u>	<u>(4,323)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,657	1,657	-	1,657
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	426,836	426,836	-	426,836
<i>Total expenditures</i>	<u>428,493</u>	<u>428,493</u>	<u>-</u>	<u>428,493</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(262,788)</u>	<u>(262,788)</u>	<u>161,382</u>	<u>424,170</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	262,788	262,788	-	(262,788)
<i>Total other financing sources (uses)</i>	<u>262,788</u>	<u>262,788</u>	<u>-</u>	<u>(262,788)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>161,382</u>	<u>161,382</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>309,100</u>	<u>309,100</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 470,482</u>	<u>\$ 470,482</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(161,382)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SOUTHWEST SECONDARY LEARNING CENTER  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
SB 9 CAPITAL IMPROVEMENTS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State sources	12,165	18,578	12,160	(6,418)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>12,165</u>	<u>18,578</u>	<u>12,160</u>	<u>(6,418)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	12,165	18,578	18,578	-
<i>Total expenditures</i>	<u>12,165</u>	<u>18,578</u>	<u>18,578</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,418)</u>	<u>(6,418)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,418)</u>	<u>(6,418)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,418)</u>	<u>\$ (6,418)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			6,418	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

**STATE OF NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**TAOS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 18,523	\$ 18,523	\$ -
State grants	1,587,303	1,636,502	1,648,575	12,073
Federal grants	-	-	-	-
Miscellaneous	-	48	24	(24)
<i>Total revenues</i>	<u>1,587,303</u>	<u>1,655,073</u>	<u>1,667,122</u>	<u>12,049</u>
<i>Expenditures:</i>				
Current:				
Instruction	918,804	889,763	728,744	161,019
Support Services				
Students	183,300	156,980	127,058	29,922
Instruction	4,170	7,770	1,089	6,681
General Administration	33,000	24,550	10,964	13,586
School Administration	156,863	171,405	160,315	11,090
Central Services	169,243	207,965	187,787	20,178
Operation & Maintenance of Plant	273,674	530,583	135,698	394,885
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,739,054</u>	<u>1,989,016</u>	<u>1,351,655</u>	<u>637,361</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(151,751)</u>	<u>(333,943)</u>	<u>315,467</u>	<u>649,410</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(508)	(508)
Designated Cash	151,751	333,943	-	(333,943)
<i>Total other financing sources (uses)</i>	<u>151,751</u>	<u>333,943</u>	<u>(508)</u>	<u>(334,451)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>314,959</u>	<u>314,959</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>433,807</u>	<u>433,807</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 748,766</u>	<u>\$ 748,766</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(93,889)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 221,070</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL SUPPORT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	9,368	12,318	9,368	(2,950)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>9,368</u>	<u>12,318</u>	<u>9,368</u>	<u>(2,950)</u>
<i>Expenditures:</i>				
Current:				
Instruction	9,368	12,318	12,318	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>9,368</u>	<u>12,318</u>	<u>12,318</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,950)</u>	<u>(2,950)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,950)</u>	<u>(2,950)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year, (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,950)</u>	<u>\$ (2,950)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,950	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	191	-	191
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>191</u>	<u>-</u>	<u>191</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(191)</u>	<u>-</u>	<u>191</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	191	-	(191)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>191</u>	<u>-</u>	<u>(191)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>191</u>	<u>191</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 191</u>	<u>\$ 191</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I - IASA**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	28,222	47,022	23,025	(23,997)
Interest	-	-	-	-
<i>Total revenues</i>	<u>28,222</u>	<u>47,022</u>	<u>23,025</u>	<u>(23,997)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	28,222	47,022	47,022	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>28,222</u>	<u>47,022</u>	<u>47,022</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(23,997)</u>	<u>(23,997)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(23,997)</u>	<u>(23,997)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(23,024)</u>	<u>(23,024)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (47,021)</u>	<u>\$ (47,021)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			47,021	
Adjustments to expenditures			<u>(1,518)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (1,518)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	28,277	-	(28,277)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>28,277</u>	<u>-</u>	<u>(28,277)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	28,277	28,277	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>28,277</u>	<u>28,277</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(28,277)</u>	<u>(28,277)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(28,277)</u>	<u>(28,277)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,277)</u>	<u>\$ (28,277)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			28,277	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B RISK POOL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	211	-	(211)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>211</u>	<u>-</u>	<u>(211)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	211	211	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>211</u>	<u>211</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(211)</u>	<u>(211)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(211)</u>	<u>(211)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (211)</u>	<u>\$ (211)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			211	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ -</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	8,332	11,086	8,577	(2,509)
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,332</u>	<u>11,086</u>	<u>8,577</u>	<u>(2,509)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	8,332	11,086	8,145	2,941
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>8,332</u>	<u>11,086</u>	<u>8,145</u>	<u>2,941</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>432</u>	<u>432</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>432</u>	<u>432</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(8,577)</u>	<u>(8,577)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,145)</u>	<u>\$ (8,145)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(432)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**MEDICAID**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	938	938	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>938</u>	<u>938</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	1,934	-	1,934
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,934</u>	<u>-</u>	<u>1,934</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(996)</u>	<u>938</u>	<u>1,934</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	996	-	(996)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>996</u>	<u>-</u>	<u>(996)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>938</u>	<u>938</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>996</u>	<u>996</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,934</u>	<u>\$ 1,934</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			206	
Adjustments to expenditures			<u>(206)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 938</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INTEL FOUNDATION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	5,000	5,000	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	5,000	5,000	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,000	3,773	1,227
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	5,000	3,773	1,227
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1,227	1,227
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	1,227	1,227
<i>Cash or fund balance, beginning of year, (deficit)</i>	-	-	(300)	(300)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 927	\$ 927
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ 1,227</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**DUAL CREDIT INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	755	755	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>755</u>	<u>755</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	755	755	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>755</u>	<u>755</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**LIBRARY GO BONDS-LAWS OF 2008**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	508	508
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>508</u>	<u>508</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>508</u>	<u>508</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(508)</u>	<u>(508)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 508</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**LIBRARY GO BONDS- LAWS OF 2010**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	2,111	2,111	-	(2,111)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,111</u>	<u>2,111</u>	<u>-</u>	<u>(2,111)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	2,111	2,111	752	1,359
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,111</u>	<u>2,111</u>	<u>752</u>	<u>1,359</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(752)</u>	<u>(752)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(752)</u>	<u>(752)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (752)</u>	<u>\$ (752)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			752	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PRIVATE DIRECT GRANTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 3,200	\$ 3,200	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,200</u>	<u>3,200</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	3,200	3,126	74
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,200</u>	<u>3,126</u>	<u>74</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>74</u>	<u>74</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>74</u>	<u>74</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74</u>	<u>\$ 74</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 74</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	103,769	77,827	(25,942)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>103,769</u>	<u>77,827</u>	<u>(25,942)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	103,769	103,769	-
<i>Total expenditures</i>	<u>-</u>	<u>103,769</u>	<u>103,769</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(25,942)</u>	<u>(25,942)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(25,942)</u>	<u>(25,942)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (25,942)</u>	<u>\$ (25,942)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			25,942	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**SB-9 CAPITAL IMPROVEMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	3,008	6,630	3,008	(3,622)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,008</u>	<u>6,630</u>	<u>3,008</u>	<u>(3,622)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	3,008	6,630	3,008	3,622
<i>Total expenditures</i>	<u>3,008</u>	<u>6,630</u>	<u>3,008</u>	<u>3,622</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements





**STATE OF NEW MEXICO PUBLIC  
EDUCATION DEPARTMENT**

**FINANCIAL STATEMENTS**

**JUNE 30, 2013**

**VOLUME VIII**

**MOSS-ADAMS<sub>LLP</sub>**

Certified Public Accountants | Business Consultants

*Acumen. Agility. Answers.*

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS INTEGRATED SCHOOL OF THE ARTS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 5,600	\$ 18,063	\$ 12,463
Charges for services	-	5,670	2,424	(3,246)
State grants	968,825	1,049,837	1,059,577	9,740
Federal grants	-	-	-	-
<i>Total revenues</i>	<u>968,825</u>	<u>1,061,107</u>	<u>1,080,064</u>	<u>18,957</u>
<i>Expenditures:</i>				
Current:				
Instruction	572,327	606,304	506,980	99,324
Support Services				
Students	138,244	170,157	77,969	92,188
Instruction	4,000	4,000	1,630	2,370
General Administration	33,000	48,000	15,197	32,803
School Administration	102,808	109,375	101,819	7,556
Central Services	76,200	100,200	81,304	18,896
Operation & Maintenance of Plant	142,246	229,453	145,705	83,748
Student Transportation	-	-	-	-
Other Support Services	-	130	128	2
Food Services Operations	-	-	-	-
Community Services Operations	-	2,160	1,755	405
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,068,825</u>	<u>1,269,779</u>	<u>932,487</u>	<u>337,292</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(100,000)</u>	<u>(208,672)</u>	<u>147,577</u>	<u>356,249</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	100,000	208,672	-	(208,672)
<i>Total other financing sources (uses)</i>	<u>100,000</u>	<u>208,672</u>	<u>-</u>	<u>(208,672)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>147,577</u>	<u>147,577</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>166,562</u>	<u>166,562</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 314,139</u>	<u>\$ 314,139</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			33,689	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ 181,266</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS INTEGRATED SCHOOL OF THE ARTS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL SUPPORT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	7,676	10,645	7,676	(2,969)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,676</u>	<u>10,645</u>	<u>7,676</u>	<u>(2,969)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	7,676	10,645	3,592	7,053
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>7,676</u>	<u>10,645</u>	<u>3,592</u>	<u>7,053</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,084</u>	<u>4,084</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,084</u>	<u>4,084</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>16,747</u>	<u>16,747</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,831</u>	<u>\$ 20,831</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,969	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 7,053</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS INTEGRATED SCHOOL OF THE ARTS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I - IASA**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	24,481	43,808	-	(43,808)
Interest	-	-	-	-
<i>Total revenues</i>	<u>24,481</u>	<u>43,808</u>	<u>-</u>	<u>(43,808)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	24,481	43,808	25,432	18,376
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>24,481</u>	<u>43,808</u>	<u>25,432</u>	<u>18,376</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(25,432)</u>	<u>(25,432)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(25,432)</u>	<u>(25,432)</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (25,432)</u>	<u>\$ (25,432)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			25,432	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS INTEGRATED SCHOOL OF THE ARTS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	19,616	37,000	-	(37,000)
Interest	-	-	-	-
<i>Total revenues</i>	<u>19,616</u>	<u>37,000</u>	<u>-</u>	<u>(37,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,384	-	5,384
Support Services				
Students	19,616	31,616	26,919	4,697
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>19,616</u>	<u>37,000</u>	<u>26,919</u>	<u>10,081</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(26,919)</u>	<u>(26,919)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(26,919)</u>	<u>(26,919)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (26,919)</u>	<u>\$ (26,919)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			26,919	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS INTEGRATED SCHOOL OF THE ARTS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B RISK POOL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	173	-	(173)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>173</u>	<u>-</u>	<u>(173)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	173	173	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>173</u>	<u>173</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(173)</u>	<u>(173)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(173)</u>	<u>(173)</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (173)</u>	<u>\$ (173)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			173	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS INTEGRATED SCHOOL OF THE ARTS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**CHARTER SCHOOL PLANNING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	184,060	40,555	(143,505)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>184,060</u>	<u>40,555</u>	<u>(143,505)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	89,060	4,448	84,612
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	4,883	(4,883)
Operation & Maintenance of Plant	-	95,000	51,981	43,019
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>184,060</u>	<u>61,312</u>	<u>122,748</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(20,757)</u>	<u>(20,757)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(20,757)</u>	<u>(20,757)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>33,879</u>	<u>33,879</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,122</u>	<u>\$ 13,122</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(40,555)	
Adjustments to expenditures			<u>29,653</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (31,659)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS INTEGRATED SCHOOL OF THE ARTS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	6,416	15,236	-	(15,236)
Interest	-	-	-	-
<i>Total revenues</i>	6,416	15,236	-	(15,236)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	6,416	15,236	3,362	11,874
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	6,416	15,236	3,362	11,874
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(3,362)	(3,362)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(3,362)	(3,362)
<i>Cash or fund balance, beginning of year, as restated</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (3,362)	\$ (3,362)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,362	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			\$ -	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS INTEGRATED SCHOOL OF THE ARTS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PRIVATE DIRECT GRANTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 274	\$ 274	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>274</u>	<u>274</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	274	-	274
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>274</u>	<u>-</u>	<u>274</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>274</u>	<u>274</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>274</u>	<u>274</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 274</u>	<u>\$ 274</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 274</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TAOS INTEGRATED SCHOOL OF THE ARTS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	89,103	66,827	(22,276)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>89,103</u>	<u>66,827</u>	<u>(22,276)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	89,103	89,103	-
<i>Total expenditures</i>	<u>-</u>	<u>89,103</u>	<u>89,103</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(22,276)</u>	<u>(22,276)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(22,276)</u>	<u>(22,276)</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (22,276)</u>	<u>\$ (22,276)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			22,276	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE ALBUQUERQUE SIGN LANGUAGE ACADEMY  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
OPERATIONAL FUND  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ 20,000	\$ 20,000	\$ 23,204	\$ 3,204
Charges for services	-	-	5,858	5,858
State grants	998,044	1,196,630	1,205,460	8,830
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,018,044</u>	<u>1,216,630</u>	<u>1,234,522</u>	<u>17,892</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	607,833	727,503	545,554	181,949
Support Services				
Students	190,416	245,378	227,041	18,337
Instruction	3,100	3,100	3,358	(258)
General Administration	16,700	36,505	25,992	10,513
School Administration	231,983	236,579	230,862	5,717
Central Services	56,677	60,001	58,718	1,283
Operation & Maintenance of Plant	36,643	56,846	37,782	19,064
Student Transportation	-	-	-	-
Other Support Services	5,000	12,092	9,089	3,003
Food Services Operations	-	675	613	62
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,148,352</u>	<u>1,378,679</u>	<u>1,139,009</u>	<u>239,670</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(130,308)</u>	<u>(162,049)</u>	<u>95,513</u>	<u>257,562</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	130,308	162,049	-	(162,049)
<i>Total other financing sources (uses)</i>	<u>130,308</u>	<u>162,049</u>	<u>-</u>	<u>(162,049)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>95,513</u>	<u>95,513</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>212,409</u>	<u>212,409</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 307,922</u>	<u>\$ 307,922</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(15,345)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 80,168</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUPIL TRANSPORTATION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	247,025	264,359	264,359	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>247,025</u>	<u>264,359</u>	<u>264,359</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	247,025	285,727	221,545	64,182
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>247,025</u>	<u>285,727</u>	<u>221,545</u>	<u>64,182</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(21,368)</u>	<u>42,814</u>	<u>64,182</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	21,368	-	(21,368)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>21,368</u>	<u>-</u>	<u>(21,368)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>42,814</u>	<u>42,814</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>21,368</u>	<u>21,368</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,182</u>	<u>\$ 64,182</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(32,091)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 10,723</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	4,294	5,398	4,293	(1,105)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,294</u>	<u>5,398</u>	<u>4,293</u>	<u>(1,105)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	13,294	15,058	757	14,301
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>13,294</u>	<u>15,058</u>	<u>757</u>	<u>14,301</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(9,000)</u>	<u>(9,660)</u>	<u>3,536</u>	<u>13,196</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	9,000	9,660	-	(9,660)
<i>Total other financing sources (uses)</i>	<u>9,000</u>	<u>9,660</u>	<u>-</u>	<u>(9,660)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,536</u>	<u>3,536</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,660</u>	<u>9,660</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,196</u>	<u>\$ 13,196</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			9,823	
Adjustments to expenditures			<u>(96)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 13,263</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ 2,000	\$ 3,500	\$ 3,919	\$ 419
State grants	-	-	-	-
Federal grants	26,000	26,000	28,084	2,084
Interest	-	-	-	-
<i>Total revenues</i>	<u>28,000</u>	<u>29,500</u>	<u>32,003</u>	<u>2,503</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	32,750	30,748	30,629	119
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>32,750</u>	<u>30,748</u>	<u>30,629</u>	<u>119</u>
<i>Net changes in fund balances</i>	<u>(4,750)</u>	<u>(1,248)</u>	<u>1,374</u>	<u>2,622</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	4,750	1,248	-	(1,248)
<i>Total other financing sources (uses)</i>	<u>4,750</u>	<u>1,248</u>	<u>-</u>	<u>(1,248)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,374</u>	<u>1,374</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,248</u>	<u>1,248</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,622</u>	<u>\$ 2,622</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			808	
Adjustments to expenditures			(808)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 1,374</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I - IASA**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	20,894	34,168	25,221	(8,947)
Interest	-	-	-	-
<i>Total revenues</i>	<u>20,894</u>	<u>34,168</u>	<u>25,221</u>	<u>(8,947)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	19,644	32,918	25,011	7,907
Support Services				
Students	1,250	1,250	113	1,137
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>20,894</u>	<u>34,168</u>	<u>25,124</u>	<u>9,044</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>97</u>	<u>97</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>97</u>	<u>97</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(10,739)</u>	<u>(10,739)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,642)</u>	<u>\$ (10,642)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(97)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	20,157	21,965	22,766	801
Interest	-	-	-	-
<i>Total revenues</i>	<u>20,157</u>	<u>21,965</u>	<u>22,766</u>	<u>801</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	20,157	21,965	21,965	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>20,157</u>	<u>21,965</u>	<u>21,965</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>801</u>	<u>801</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>801</u>	<u>801</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(8,303)</u>	<u>(8,303)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,502)</u>	<u>\$ (7,502)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,605	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 4,406</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B RISK POOL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	92	17,189	17,097
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>92</u>	<u>17,189</u>	<u>17,097</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	92	92	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>92</u>	<u>92</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>17,097</u>	<u>17,097</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>17,097</u>	<u>17,097</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(17,189)</u>	<u>(17,189)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (92)</u>	<u>\$ (92)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(17,097)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FEDERAL CHARTER SCHOOL PLANNING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	43,177	82,949	39,772
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>43,177</u>	<u>82,949</u>	<u>39,772</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	39,922	39,922	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	3,255	3,255	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>43,177</u>	<u>43,177</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>39,772</u>	<u>39,772</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>39,772</u>	<u>39,772</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(39,772)</u>	<u>(39,772)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(57,164)	
Adjustments to expenditures			2,928	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (14,464)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE ALBUQUERQUE SIGN LANGUAGE ACADEMY  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 TEACHER PRINCIPAL TRAINING  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,446	5,462	480	(4,982)
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,446</u>	<u>5,462</u>	<u>480</u>	<u>(4,982)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,446	5,462	286	5,176
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,446</u>	<u>5,462</u>	<u>286</u>	<u>5,176</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>194</u>	<u>194</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>194</u>	<u>194</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(194)</u>	<u>(194)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(194)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I SCHOOL IMPROVEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	112,168	23,046	(89,122)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>112,168</u>	<u>23,046</u>	<u>(89,122)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	105,200	49,385	55,815
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	6,968	5,842	1,126
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>112,168</u>	<u>55,227</u>	<u>56,941</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(32,181)</u>	<u>(32,181)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(32,181)</u>	<u>(32,181)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (32,181)</u>	<u>\$ (32,181)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			32,181	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ -</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE XIX MEDICAID**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	40,000	40,000	31,568	(8,432)
Interest	-	-	-	-
<i>Total revenues</i>	<u>40,000</u>	<u>40,000</u>	<u>31,568</u>	<u>(8,432)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	52,400	49,764	48,361	1,403
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>52,400</u>	<u>49,764</u>	<u>48,361</u>	<u>1,403</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(12,400)</u>	<u>(9,764)</u>	<u>(16,793)</u>	<u>(7,029)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(12,400)</u>	<u>(9,764)</u>	<u>(16,793)</u>	<u>(7,029)</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>10,565</u>	<u>10,565</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ (12,400)</u>	<u>\$ (9,764)</u>	<u>\$ (6,228)</u>	<u>\$ 3,536</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			9,050	
Adjustments to expenditures			<u>(1,629)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (9,372)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**STUDENT LIBRARY FUND SB-1**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	467	2,040	1,573
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>467</u>	<u>2,040</u>	<u>1,573</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	467	466	1
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>467</u>	<u>466</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,574</u>	<u>1,574</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,574</u>	<u>1,574</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,574)</u>	<u>(1,574)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,574)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FORMATIVE ASSESSMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	297	296	(1)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>297</u>	<u>296</u>	<u>(1)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	297	296	1
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>297</u>	<u>296</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE ALBUQUERQUE SIGN LANGUAGE ACADEMY  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 2010 GO BOND INSTRUCTIONAL MATERIALS  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	2,727	2,727	-	(2,727)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,727</u>	<u>2,727</u>	<u>-</u>	<u>(2,727)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,727	2,727	1,933	794
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,727</u>	<u>2,727</u>	<u>1,933</u>	<u>794</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,933)</u>	<u>(1,933)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,933)</u>	<u>(1,933)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,933)</u>	<u>\$ (1,933)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,933	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PRIVATE DIR GRANT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 15,422	\$ 15,423	\$ 1
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>15,422</u>	<u>15,423</u>	<u>1</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	10,000	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	14,200	9,961	4,239
School Administration	-	4,197	1,646	2,551
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	7,025	5,783	1,242
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,000</u>	<u>25,422</u>	<u>17,390</u>	<u>8,032</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,000)</u>	<u>(10,000)</u>	<u>(1,967)</u>	<u>8,033</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(10,000)</u>	<u>(10,000)</u>	<u>(1,967)</u>	<u>8,033</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>
<i>Cash or fund balance, end of year</i>	<u>\$ (10,000)</u>	<u>\$ (10,000)</u>	<u>\$ 8,033</u>	<u>\$ 18,033</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (1,967)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**McCUNE FOUNDATION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 12,000	\$ 12,000	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>12,000</u>	<u>12,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	12,000	-	12,000
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>12,000</u>	<u>-</u>	<u>12,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>12,000</u>	<u>12,000</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>12,000</u>	<u>12,000</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,000</u>	<u>\$ 12,000</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(12,000)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	47,668	34,350	(13,318)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>47,668</u>	<u>34,350</u>	<u>(13,318)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	47,668	40,088	7,580
<i>Total expenditures</i>	<u>-</u>	<u>47,668</u>	<u>40,088</u>	<u>7,580</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,738)</u>	<u>(5,738)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,738)</u>	<u>(5,738)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(8,588)</u>	<u>(8,588)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,326)</u>	<u>\$ (14,326)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,738	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ALBUQUERQUE SIGN LANGUAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**CAPITAL OUTLAY SB-9**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	1,014	2,526	-	(2,526)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,014</u>	<u>2,526</u>	<u>-</u>	<u>(2,526)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	1,014	2,526	1,460	1,066
<i>Total expenditures</i>	<u>1,014</u>	<u>2,526</u>	<u>1,460</u>	<u>1,066</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,460)</u>	<u>(1,460)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,460)</u>	<u>(1,460)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,460)</u>	<u>\$ (1,460)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,460	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ASK ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 33	\$ 678	\$ 645
Charges for services	-	-	252	252
State grants	1,780,081	1,959,026	1,962,438	3,412
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,780,081</u>	<u>1,959,059</u>	<u>1,963,368</u>	<u>4,309</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	884,936	892,511	761,786	130,725
Support Services				
Students	168,320	221,515	187,789	33,726
Instruction	6,000	12,500	9,947	2,553
General Administration	25,000	30,900	18,908	11,992
School Administration	220,730	257,656	240,725	16,931
Central Services	107,400	121,432	117,229	4,203
Operation & Maintenance of Plant	377,695	431,539	422,898	8,641
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	1,006	924	82
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,790,081</u>	<u>1,969,059</u>	<u>1,760,206</u>	<u>208,853</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,000)</u>	<u>(10,000)</u>	<u>203,162</u>	<u>213,162</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	10,000	10,000	-	(10,000)
<i>Total other financing sources (uses)</i>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>203,162</u>	<u>203,162</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>9,554</u>	<u>9,554</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 212,716</u>	<u>\$ 212,716</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			384	
Adjustments to expenditures			(14,194)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 189,352</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE ASK ACADEMY  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 INSTRUCTIONAL SUPPORT  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	8,652	8,652	8,652	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,652</u>	<u>8,652</u>	<u>8,652</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	8,652	8,652	8,652	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>8,652</u>	<u>8,652</u>	<u>8,652</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			4,274	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 4,274</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ASK ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	8,000	8,000	-	(8,000)
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,000</u>	<u>8,000</u>	<u>-</u>	<u>(8,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	8,000	8,000	-	8,000
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>8,000</u>	<u>8,000</u>	<u>-</u>	<u>8,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	81	81
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>81</u>	<u>81</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>81</u>	<u>81</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(81)</u>	<u>(81)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 81</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ASK ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	25,374	30,906	31,530	624
Interest	-	-	-	-
<i>Total revenues</i>	<u>25,374</u>	<u>30,906</u>	<u>31,530</u>	<u>624</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	25,374	25,374	25,374	-
Support Services				
Students	-	5,532	5,532	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>25,374</u>	<u>30,906</u>	<u>30,906</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>624</u>	<u>624</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>624</u>	<u>624</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(624)</u>	<u>(624)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(624)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ASK ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B RISK POOL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	173	173	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>173</u>	<u>173</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	173	173	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>173</u>	<u>173</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE ASK ACADEMY  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
FEDERAL CHARTER SCHOOL PLANNING  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	470	470
Interest	-	-	-	-
<i>Total revenues</i>	-	-	470	470
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	11,533	-	11,533
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	9,169	(9,169)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	11,533	9,169	2,364
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(11,533)	(8,699)	2,834
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	11,533	-	(11,533)
<i>Total other financing sources (uses)</i>	-	11,533	-	(11,533)
<i>Net changes in fund balances</i>	-	-	(8,699)	(8,699)
<i>Cash or fund balance, beginning of year</i>	-	-	11,533	11,533
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 2,834	\$ 2,834
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(470)	
Adjustments to expenditures			(20,000)	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ (29,169)</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ASK ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,455	1,839	620	(1,219)
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,455</u>	<u>1,839</u>	<u>620</u>	<u>(1,219)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,455	1,839	620	1,219
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,455</u>	<u>1,839</u>	<u>620</u>	<u>1,219</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ASK ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**DUAL CREDIT INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	915	-	(915)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>915</u>	<u>-</u>	<u>(915)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	915	727	188
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>915</u>	<u>727</u>	<u>188</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(727)</u>	<u>(727)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(727)</u>	<u>(727)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (727)</u>	<u>\$ (727)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			727	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE ASK ACADEMY  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 2010 GOB LIBRARY  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	2,101	2,101	2,101	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,101</u>	<u>2,101</u>	<u>2,101</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	2,101	2,101	2,101	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,101</u>	<u>2,101</u>	<u>2,101</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**FORMATIVE ASSESSMENT**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	1,105	-	(1,105)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,105</u>	<u>-</u>	<u>(1,105)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	1,105	1,072	33
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,105</u>	<u>1,072</u>	<u>33</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,072)</u>	<u>(1,072)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,072)</u>	<u>(1,072)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,072)</u>	<u>\$ (1,072)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			1,072	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE ASK ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	100,102	100,102	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>100,102</u>	<u>100,102</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	100,102	100,102	-
<i>Total expenditures</i>	<u>-</u>	<u>100,102</u>	<u>100,102</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE ASK ACADEMY  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 SB 9 CAPITAL IMPROVEMENTS  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 30,935	\$ 30,935
State grants	2,479	16,805	2,479	(14,326)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,479</u>	<u>16,805</u>	<u>33,414</u>	<u>16,609</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	2,479	16,805	-	16,805
<i>Total expenditures</i>	<u>2,479</u>	<u>16,805</u>	<u>-</u>	<u>16,805</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>33,414</u>	<u>33,414</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>33,414</u>	<u>33,414</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(2,479)</u>	<u>(2,479)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,935</u>	<u>\$ 30,935</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(2,479)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 30,935</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE GREAT ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 2,968	\$ 2,968
State grants	1,468,360	2,053,307	2,091,945	38,638
Federal grants	-	-	-	-
Miscellaneous	-	-	1,807	1,807
<i>Total revenues</i>	<u>1,468,360</u>	<u>2,053,307</u>	<u>2,096,720</u>	<u>43,413</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	606,436	774,697	563,114	211,583
Support Services				
Students	192,058	125,653	53,265	72,388
Instruction	151,544	96,090	65,378	30,712
General Administration	23,920	276,283	207,094	69,189
School Administration	243,860	286,446	167,995	118,451
Central Services	133,989	216,093	176,421	39,672
Operation & Maintenance of Plant	360,142	371,130	285,512	85,618
Student Transportation	-	141,504	1,888	139,616
Other Support Services	1,000	1,000	-	1,000
Food Services Operations	2,797	11,797	4,618	7,179
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,715,746</u>	<u>2,300,693</u>	<u>1,525,285</u>	<u>775,408</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(247,386)</u>	<u>(247,386)</u>	<u>571,435</u>	<u>818,821</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	8,312	8,312
Designated Cash	247,386	247,386	-	(247,386)
<i>Total other financing sources (uses)</i>	<u>247,386</u>	<u>247,386</u>	<u>8,312</u>	<u>(239,074)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>579,747</u>	<u>579,747</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>334,716</u>	<u>334,716</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 914,463</u>	<u>\$ 914,463</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(358,203)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>556,260</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE GREAT ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
State grants	\$ 11,514	\$ 11,514	\$ 11,514	\$ -
Federal grants	-	-	-	-
<i>Total revenues</i>	<u>11,514</u>	<u>11,514</u>	<u>11,514</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	11,514	11,514	-	11,514
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>11,514</u>	<u>11,514</u>	<u>-</u>	<u>11,514</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,514</u>	<u>11,514</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,514</u>	<u>11,514</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,149</u>	<u>3,149</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,663</u>	<u>\$ 14,663</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,149)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>11,514</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE GREAT ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	22,113	-	(22,113)
<i>Total revenues</i>	<u>-</u>	<u>22,113</u>	<u>-</u>	<u>(22,113)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	10,000	8,588	1,412
Support Services				
Students	-	12,113	-	12,113
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>22,113</u>	<u>8,588</u>	<u>13,525</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,588)</u>	<u>(8,588)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,588)</u>	<u>(8,588)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,588)</u>	<u>\$ (8,588)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,588	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>-</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE GREAT ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	39,926	27,730	(12,196)
<i>Total revenues</i>	<u>-</u>	<u>39,926</u>	<u>27,730</u>	<u>(12,196)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	39,926	34,363	5,563
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>39,926</u>	<u>34,363</u>	<u>5,563</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,633)</u>	<u>(6,633)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	1,348	1,348
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>1,348</u>	<u>1,348</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,285)</u>	<u>(5,285)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(6,224)</u>	<u>(6,224)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,509)</u>	<u>\$ (11,509)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			6,661	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>1,376</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE GREAT ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FEDERAL PLANNING CHARTER SCHOOL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	1,926	1,926
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1,926</u>	<u>1,926</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,926</u>	<u>1,926</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(9,660)	(9,660)
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(9,660)</u>	<u>(9,660)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(7,734)</u>	<u>(7,734)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,734</u>	<u>7,734</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>(7,737)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE GREAT ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER/PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,843	3,886	-	(3,886)
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,843</u>	<u>3,886</u>	<u>-</u>	<u>(3,886)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,043	2,043	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	1,843	1,843	1,304	539
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,843</u>	<u>3,886</u>	<u>3,347</u>	<u>539</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,347)</u>	<u>(3,347)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,347)</u>	<u>(3,347)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,347)</u>	<u>\$ (3,347)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,347	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>-</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE GREAT ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FORMATIVE ASSESSMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	1,307	1,307	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,307</u>	<u>1,307</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,307	1,307	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,307</u>	<u>1,307</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>-</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE GREAT ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	-	-	-	-
State grants	\$ -	\$ 107,802	\$ 107,802	\$ -
Federal grants	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>107,802</u>	<u>107,802</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	107,802	107,802	-
<i>Total expenditures</i>	<u>-</u>	<u>107,802</u>	<u>107,802</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>-</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE INTERNATIONAL SCHOOL AT MESA DEL SOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 31,224	\$ 22,115	\$ (9,109)
State grants	1,231,210	1,649,726	1,661,903	12,177
Federal grants	-	-	-	-
Miscellaneous	-	6,477	6,476	(1)
<i>Total revenues</i>	<u>1,231,210</u>	<u>1,687,427</u>	<u>1,690,494</u>	<u>3,067</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	846,546	1,153,987	1,092,649	61,338
Support Services				
Students	38,425	35,446	39,350	(3,904)
Instruction	5,000	12,365	13,140	(775)
General Administration	32,350	34,100	25,746	8,354
School Administration	128,864	246,968	240,389	6,579
Central Services	69,121	69,238	64,467	4,771
Operation & Maintenance of Plant	110,904	155,196	139,478	15,718
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,231,210</u>	<u>1,707,300</u>	<u>1,615,219</u>	<u>92,081</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(19,873)</u>	<u>75,275</u>	<u>95,148</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	19,873	-	(19,873)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>19,873</u>	<u>-</u>	<u>(19,873)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>75,275</u>	<u>75,275</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>48,757</u>	<u>48,757</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 124,032</u>	<u>\$ 124,032</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,301	
Adjustments to expenditures			4,140	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 87,716</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE INTERNATIONAL SCHOOL AT MESA DEL SOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	11,059	19,845	11,059	(8,786)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>11,059</u>	<u>19,845</u>	<u>11,059</u>	<u>(8,786)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	17,559	27,413	17,200	10,213
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>17,559</u>	<u>27,413</u>	<u>17,200</u>	<u>10,213</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,500)</u>	<u>(7,568)</u>	<u>(6,141)</u>	<u>1,427</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	6,500	7,568	-	(7,568)
<i>Total other financing sources (uses)</i>	<u>6,500</u>	<u>7,568</u>	<u>-</u>	<u>(7,568)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(6,141)</u>	<u>(6,141)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,568</u>	<u>7,568</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,427</u>	<u>\$ 1,427</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,786	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 2,645</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE INTERNATIONAL SCHOOL AT MESA DEL SOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Fees	\$ -	\$ 24,000	\$ 19,227	\$ (4,773)
State grants	-	-	-	-
Federal grants	42,888	44,315	27,126	(17,189)
Interest	-	-	-	-
<i>Total revenues</i>	<u>42,888</u>	<u>68,315</u>	<u>46,353</u>	<u>(21,962)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	42,888	70,249	60,866	9,383
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>42,888</u>	<u>70,249</u>	<u>60,866</u>	<u>9,383</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,934)</u>	<u>(14,513)</u>	<u>(12,579)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	1,934	-	(1,934)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,934</u>	<u>-</u>	<u>(1,934)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(14,513)</u>	<u>(14,513)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,934</u>	<u>1,934</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,579)</u>	<u>\$ (12,579)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,722	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (8,791)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE INTERNATIONAL SCHOOL AT MESA DEL SOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I - IASA**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	18,164	31,741	27,488	(4,253)
Interest	-	-	-	-
<i>Total revenues</i>	<u>18,164</u>	<u>31,741</u>	<u>27,488</u>	<u>(4,253)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	18,164	30,741	27,087	3,654
Support Services				
Students	-	1,000	-	1,000
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>18,164</u>	<u>31,741</u>	<u>27,087</u>	<u>4,654</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>401</u>	<u>401</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>401</u>	<u>401</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(20,793)</u>	<u>(20,793)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,392)</u>	<u>\$ (20,392)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(401)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE INTERNATIONAL SCHOOL AT MESA DEL SOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	27,635	40,444	12,809
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>27,635</u>	<u>40,444</u>	<u>12,809</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	27,635	27,635	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>27,635</u>	<u>27,635</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>12,809</u>	<u>12,809</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>12,809</u>	<u>12,809</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(15,639)</u>	<u>(15,639)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,830)</u>	<u>\$ (2,830)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(8,237)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 4,572</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE INTERNATIONAL SCHOOL AT MESA DEL SOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B RISK POOL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	236	222	(14)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>236</u>	<u>222</u>	<u>(14)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	236	236	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>236</u>	<u>236</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(14)</u>	<u>(14)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(14)</u>	<u>(14)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(222)</u>	<u>(222)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (236)</u>	<u>\$ (236)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			14	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE INTERNATIONAL SCHOOL AT MESA DEL SOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	14,148	14,568	420
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>14,148</u>	<u>14,568</u>	<u>420</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,883	10,883	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	3,265	3,265	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>14,148</u>	<u>14,148</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>420</u>	<u>420</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>420</u>	<u>420</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(420)</u>	<u>(420)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(420)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE INTERNATIONAL SCHOOL AT MESA DEL SOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PNM FOUNDATION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	-	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,473	1,473	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,473</u>	<u>1,473</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,473)</u>	<u>(1,473)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	1,473	-	(1,473)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,473</u>	<u>-</u>	<u>(1,473)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,473)</u>	<u>(1,473)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,473</u>	<u>1,473</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (1,473)</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE INTERNATIONAL SCHOOL AT MESA DEL SOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**EMSI**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,000	
Adjustments to expenditures			<u>(4,000)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE INTERNATIONAL SCHOOL AT MESA DEL SOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**2010 LIBRARY GO BOND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	2,102	2,102	-	(2,102)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,102</u>	<u>2,102</u>	<u>-</u>	<u>(2,102)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	2,102	2,102	625	1,477
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,102</u>	<u>2,102</u>	<u>625</u>	<u>1,477</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(625)</u>	<u>(625)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(625)</u>	<u>(625)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(1,476)</u>	<u>(1,476)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,101)</u>	<u>\$ (2,101)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,101	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 1,476</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE INTERNATIONAL SCHOOL AT MESA DEL SOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PRIVATE DIR. GRANTS (CATEGORICAL)**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 10,000	\$ 9,280	\$ (720)
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,000</u>	<u>9,280</u>	<u>(720)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,800	14,224	1,236	12,988
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	500	600	(100)
School Administration	-	380	-	380
Central Services	2,700	2,700	2,052	648
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>7,500</u>	<u>17,804</u>	<u>3,888</u>	<u>13,916</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(7,500)</u>	<u>(7,804)</u>	<u>5,392</u>	<u>13,196</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	7,500	7,804	-	(7,804)
<i>Total other financing sources (uses)</i>	<u>7,500</u>	<u>7,804</u>	<u>-</u>	<u>(7,804)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,392</u>	<u>5,392</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,804</u>	<u>7,804</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,196</u>	<u>\$ 13,196</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 5,392</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE INTERNATIONAL SCHOOL AT MESA DEL SOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	131,636	112,853	(18,783)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>131,636</u>	<u>112,853</u>	<u>(18,783)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	131,636	131,636	-
<i>Total expenditures</i>	<u>-</u>	<u>131,636</u>	<u>131,636</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(18,783)</u>	<u>(18,783)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(18,783)</u>	<u>(18,783)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(14,126)</u>	<u>(14,126)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (32,909)</u>	<u>\$ (32,909)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			18,783	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE INTERNATIONAL SCHOOL AT MESA DEL SOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**SB-9 CAPITAL IMPROVEMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	2,557	6,451	-	(6,451)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,557</u>	<u>6,451</u>	<u>-</u>	<u>(6,451)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	2,557	6,451	5,609	842
<i>Total expenditures</i>	<u>2,557</u>	<u>6,451</u>	<u>5,609</u>	<u>842</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,609)</u>	<u>(5,609)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,609)</u>	<u>(5,609)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,609)</u>	<u>\$ (5,609)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,609	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE MASTERS PROGRAM**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 1,450	\$ 1,450
Charges for services	-	-	127	127
State grants	1,288,149	1,353,053	1,363,033	9,980
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,288,149</u>	<u>1,353,053</u>	<u>1,364,610</u>	<u>11,557</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	930,267	1,001,732	747,363	254,369
Support Services				
Students	183,240	279,144	224,825	54,319
Instruction	109,736	80,986	57,588	23,398
General Administration	78,375	63,375	20,808	42,567
School Administration	181,444	181,444	149,145	32,299
Central Services	101,215	142,415	134,575	7,840
Operation & Maintenance of Plant	121,300	85,800	25,615	60,185
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,705,577</u>	<u>1,834,896</u>	<u>1,359,919</u>	<u>474,977</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(417,428)</u>	<u>(481,843)</u>	<u>4,691</u>	<u>486,534</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	417,428	481,843	-	(481,843)
<i>Total other financing sources (uses)</i>	<u>417,428</u>	<u>481,843</u>	<u>-</u>	<u>(481,843)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,691</u>	<u>4,691</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>481,842</u>	<u>481,842</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 486,533</u>	<u>\$ 486,533</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess expenditures over (under) expenditures				
Adjustments to revenues			25,394	
Adjustments to expenditures			<u>(4,851)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 25,234</u>	

The accompanying note is an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE MASTERS PROGRAM**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL SUPPORT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	9,303	9,303
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>9,303</u>	<u>9,303</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	14,219	23,522	9,369	14,153
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>14,219</u>	<u>23,522</u>	<u>9,369</u>	<u>14,153</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(14,219)</u>	<u>(23,522)</u>	<u>(66)</u>	<u>23,456</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	14,219	23,522	-	(23,522)
<i>Total other financing sources (uses)</i>	<u>14,219</u>	<u>23,522</u>	<u>-</u>	<u>(23,522)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(66)</u>	<u>(66)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>14,330</u>	<u>14,330</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,264</u>	<u>\$ 14,264</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess expenditures over (under) expenditures			16,888	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 16,822</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE MASTERS PROGRAM**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,485	4,843	3,713	(1,130)
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,485</u>	<u>4,843</u>	<u>3,713</u>	<u>(1,130)</u>
<i>Expenditures:</i>				
Current:				
Instruction	3,485	4,843	4,725	118
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,485</u>	<u>4,843</u>	<u>4,725</u>	<u>118</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,012)</u>	<u>(1,012)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,012)</u>	<u>(1,012)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(3,713)</u>	<u>(3,713)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,725)</u>	<u>\$ (4,725)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess expenditures over (under) expenditures				
Adjustments to revenues			1,012	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE MASTERS PROGRAM**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**LANL FOUNDATION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	-	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	9,040	9,040	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,040</u>	<u>9,040</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(9,040)</u>	<u>(9,040)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	9,040	-	(9,040)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>9,040</u>	<u>-</u>	<u>(9,040)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,040)</u>	<u>(9,040)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,040</u>	<u>9,040</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess expenditures over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (9,040)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE MASTERS PROGRAM**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**2009 DUAL CREDIT INSTRUCTION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	1,740	1,740	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,740</u>	<u>1,740</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	1,740	1,740	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,740</u>	<u>1,740</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess expenditures over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE MASTERS PROGRAM**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**McCUNE GRANT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	14	14	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>14</u>	<u>14</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(14)</u>	<u>(14)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	14	-	(14)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>14</u>	<u>-</u>	<u>(14)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(14)</u>	<u>(14)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>14</u>	<u>14</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess expenditures over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (14)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE MASTERS PROGRAM**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY GRANT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	97,061	85,217	(11,844)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>97,061</u>	<u>85,217</u>	<u>(11,844)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	97,061	97,039	22
<i>Total expenditures</i>	<u>-</u>	<u>97,061</u>	<u>97,039</u>	<u>22</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,822)</u>	<u>(11,822)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(11,822)</u>	<u>(11,822)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(15,818)</u>	<u>(15,818)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27,640)</u>	<u>\$ (27,640)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess expenditures over (under) expenditures			11,822	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MONTESSORI ELEMENTARY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ 110,000	\$ 110,000	\$ 251,205	\$ 141,205
State sources	1,915,600	1,925,542	1,923,542	(2,000)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,025,600</u>	<u>2,035,542</u>	<u>2,174,747</u>	<u>139,205</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,262,618	1,252,560	1,174,209	78,351
Support Services:				
Students	163,188	153,188	136,827	16,361
Instruction	-	-	-	-
General Administration	25,000	30,000	28,890	1,110
School Administration	95,866	95,866	95,341	525
Central Services	83,165	218,165	81,985	136,180
Operation & Maintenance of Plant	445,763	460,763	535,321	(74,558)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,075,600</u>	<u>2,210,542</u>	<u>2,052,573</u>	<u>157,969</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(50,000)</u>	<u>(175,000)</u>	<u>122,174</u>	<u>297,174</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	50,000	175,000	-	(175,000)
<i>Total other financing sources (uses)</i>	<u>50,000</u>	<u>175,000</u>	<u>-</u>	<u>(175,000)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>122,174</u>	<u>122,174</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>95,713</u>	<u>95,713</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 217,887</u>	<u>\$ 217,887</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			-	
Adjustments to revenues			-	
Adjustments to expenditures			<u>(13,111)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 109,063</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MONTESSORI ELEMENTARY  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
INSTRUCTIONAL MATERIALS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	23,354	23,354	23,354	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>23,354</u>	<u>23,354</u>	<u>23,354</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	23,354	23,354	1,125	22,229
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>23,354</u>	<u>23,354</u>	<u>1,125</u>	<u>22,229</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>22,229</u>	<u>22,229</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>22,229</u>	<u>22,229</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>13,625</u>	<u>13,625</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,854</u>	<u>\$ 35,854</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			5,691	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 27,920</u>	

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MONTESSORI ELEMENTARY  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TITLE I  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	39,447	55,706	83,277	27,571
Interest	-	-	-	-
<i>Total revenues</i>	<u>39,447</u>	<u>55,706</u>	<u>83,277</u>	<u>27,571</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	39,447	55,706	55,706	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>39,447</u>	<u>55,706</u>	<u>55,706</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>27,571</u>	<u>27,571</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>27,571</u>	<u>27,571</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(43,830)</u>	<u>(43,830)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (16,259)</u>	<u>\$ (16,259)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(27,571)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MONTESSORI ELEMENTARY  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
IDEA-B ENTITLEMENT  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	97,013	18,151	(78,862)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>97,013</u>	<u>18,151</u>	<u>(78,862)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	62,013	43,821	18,192
Support Services:				
Students	-	35,000	26,660	8,340
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>97,013</u>	<u>70,481</u>	<u>26,532</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(52,330)</u>	<u>(52,330)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(52,330)</u>	<u>(52,330)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (52,330)</u>	<u>\$ (52,330)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			52,330	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MONTESSORI ELEMENTARY  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
BEGINNING TEACHER MENTORING PROGRAM  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(12,373)	(12,373)
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(12,373)</u>	<u>(12,373)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(12,373)</u>	<u>(12,373)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>12,373</u>	<u>12,373</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (12,373)</u>	

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MONTESSORI ELEMENTARY  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PUBLIC SCHOOL CAPITAL OUTLAY  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	261,073	323,775	62,702
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>261,073</u>	<u>323,775</u>	<u>62,702</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	261,073	261,073	-
<i>Total expenditures</i>	<u>-</u>	<u>261,073</u>	<u>261,073</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>62,702</u>	<u>62,702</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>62,702</u>	<u>62,702</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(62,702)</u>	<u>(62,702)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(62,702)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
MONTESSORI ELEMENTARY  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
CAPITAL IMPROVEMENTS HB33  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 180,000	\$ 180,000	\$ 210,897	\$ 30,897
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>180,000</u>	<u>180,000</u>	<u>210,897</u>	<u>30,897</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	2,088	(2,088)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	180,000	230,000	377,199	(147,199)
<i>Total expenditures</i>	<u>180,000</u>	<u>230,000</u>	<u>379,287</u>	<u>(149,287)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(50,000)</u>	<u>(168,390)</u>	<u>(118,390)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	50,000	-	(50,000)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(168,390)</u>	<u>(168,390)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>187,279</u>	<u>187,279</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,889</u>	<u>\$ 18,889</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			168,390	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 2,914	\$ 3,914	\$ 1,000
State grants	2,458,006	2,461,594	2,479,753	18,159
Federal grants	-	-	-	-
Miscellaneous	-	-	1,534	1,534
<i>Total revenues</i>	<u>2,458,006</u>	<u>2,464,508</u>	<u>2,485,201</u>	<u>20,693</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,007,629	962,331	796,076	166,255
Support Services				
Students	93,869.00	89,897.00	78,314	11,583
Instruction	16,500	25,103	23,394	1,709
General Administration	49,357	102,179	69,473	32,706
School Administration	320,513	341,128	305,880	35,248
Central Services	193,723	191,261	191,261	-
Operation & Maintenance of Plant	1,062,412	1,037,251	864,542	172,709
Student Transportation	2,575	3,930	2,811	1,119
Other Support Services	-	-	-	-
Food Services Operations	11,428	11,428	45	11,383
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,758,006</u>	<u>2,764,508</u>	<u>2,331,796</u>	<u>432,712</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(300,000)</u>	<u>(300,000)</u>	<u>153,405</u>	<u>453,405</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	300,000	300,000	-	(300,000)
<i>Total other financing sources (uses)</i>	<u>300,000</u>	<u>300,000</u>	<u>-</u>	<u>(300,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>153,405</u>	<u>153,405</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>343,768</u>	<u>343,768</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 497,173</u>	<u>\$ 497,173</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			2,636,589	
Adjustments to revenues			(2,640,189)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 149,805</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	25,891	25,891	25,891	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>25,891</u>	<u>25,891</u>	<u>25,891</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	25,891	25,891	22,544	3,347
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>25,891</u>	<u>25,891</u>	<u>22,544</u>	<u>3,347</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,347</u>	<u>3,347</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,347</u>	<u>3,347</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>21,950</u>	<u>21,950</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,297</u>	<u>\$ 25,297</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 3,347</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	103	103
State grants	-	-	-	-
Federal grants	72,000	115,500	106,087	(9,413)
Interest	-	-	-	-
<i>Total revenues</i>	<u>72,000</u>	<u>115,500</u>	<u>106,190</u>	<u>(9,310)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	72,000	115,500	113,348	2,152
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>72,000</u>	<u>115,500</u>	<u>113,348</u>	<u>2,152</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,158)</u>	<u>(7,158)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(7,158)</u>	<u>(7,158)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(2,794)</u>	<u>(2,794)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,952)</u>	<u>\$ (9,952)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			13,381	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 6,223</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I - IASA**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	78,467	151,835	108,811	(43,024)
Interest	-	-	-	-
<i>Total revenues</i>	<u>78,467</u>	<u>151,835</u>	<u>108,811</u>	<u>(43,024)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	76,505	149,873	112,463	37,410
Support Services				
Students	1,280	1,280	-	1,280
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	682	682	-	682
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>78,467</u>	<u>151,835</u>	<u>112,463</u>	<u>39,372</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,652)</u>	<u>(3,652)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,652)</u>	<u>(3,652)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(23,864)</u>	<u>(23,864)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27,516)</u>	<u>\$ (27,516)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			3,652	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	67,779	92,741	41,080	(51,661)
Interest	-	-	-	-
<i>Total revenues</i>	<u>67,779</u>	<u>92,741</u>	<u>41,080</u>	<u>(51,661)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	32,844	57,806	32,112	25,694
Support Services				
Students	34,935	34,935	12,496	22,439
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>67,779</u>	<u>92,741</u>	<u>44,608</u>	<u>48,133</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,528)</u>	<u>(3,528)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,528)</u>	<u>(3,528)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,528)</u>	<u>\$ (3,528)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			3,528	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**ENGLISH LANGUAGE ACQUISITION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	12,031	12,031	-	(12,031)
Interest	-	-	-	-
<i>Total revenues</i>	<u>12,031</u>	<u>12,031</u>	<u>-</u>	<u>(12,031)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	12,031	9,031	9,031	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	3,000	2,631	369
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>12,031</u>	<u>12,031</u>	<u>11,662</u>	<u>369</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,662)</u>	<u>(11,662)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(11,662)</u>	<u>(11,662)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,662)</u>	<u>\$ (11,662)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			8,062	
Adjustments to expenditures			3,600	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER/PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	12,523	23,775	691	(23,084)
Interest	-	-	-	-
<i>Total revenues</i>	<u>12,523</u>	<u>23,775</u>	<u>691</u>	<u>(23,084)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	9,710	20,962	8,914	12,048
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	2,813	2,813	1,981	832
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>12,523</u>	<u>23,775</u>	<u>10,895</u>	<u>12,880</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,204)</u>	<u>(10,204)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(10,204)</u>	<u>(10,204)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(691)</u>	<u>(691)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,895)</u>	<u>\$ (10,895)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			10,204	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE NEW AMERICA SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	275,006	275,008	2
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>275,006</u>	<u>275,008</u>	<u>2</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	275,006	275,006	-
<i>Total expenditures</i>	<u>-</u>	<u>275,006</u>	<u>275,006</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 2</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 2</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 11,787	\$ 11,787
State grants	1,791,455	1,812,891	1,826,266	13,375
Federal grants	-	-	1,020	1,020
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,791,455</u>	<u>1,812,891</u>	<u>1,839,073</u>	<u>26,182</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,103,542	1,113,542	1,072,438	41,104
Support Services				
Students	143,423	164,859	185,336	(20,477)
Instruction	10,000	23,279	16,701	6,578
General Administration	25,500	25,500	13,666	11,834
School Administration	347,235	357,235	303,641	53,594
Central Services	77,200	77,200	86,793	(9,593)
Operation & Maintenance of Plant	134,555	134,555	130,213	4,342
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,841,455</u>	<u>1,896,170</u>	<u>1,808,788</u>	<u>87,382</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(50,000)</u>	<u>(83,279)</u>	<u>30,285</u>	<u>113,564</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	50,000	83,279	-	(83,279)
<i>Total other financing sources (uses)</i>	<u>50,000</u>	<u>83,279</u>	<u>-</u>	<u>(83,279)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>30,285</u>	<u>30,285</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>94,300</u>	<u>94,300</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 124,585</u>	<u>\$ 124,585</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 30,285</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL SUPPORT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	11,905	8,222	(3,683)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>11,905</u>	<u>8,222</u>	<u>(3,683)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	11,916	11,916	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>11,916</u>	<u>11,916</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(11)</u>	<u>(3,694)</u>	<u>(3,683)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	11	-	(11)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>11</u>	<u>-</u>	<u>(11)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,694)</u>	<u>(3,694)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>11</u>	<u>11</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,683)</u>	<u>\$ (3,683)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			7,366	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 3,672</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	40,000	80,000	47,111	(32,889)
Federal grants	-	-	-	-
Miscellaneous	-	-	12,417	12,417
<i>Total revenues</i>	<u>40,000</u>	<u>80,000</u>	<u>59,528</u>	<u>(20,472)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	40,000	83,223	69,184	14,039
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>40,000</u>	<u>83,223</u>	<u>69,184</u>	<u>14,039</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(3,223)</u>	<u>(9,656)</u>	<u>(6,433)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	3,223	-	(3,223)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,223</u>	<u>-</u>	<u>(3,223)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,656)</u>	<u>(9,656)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,224</u>	<u>3,224</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,432)</u>	<u>\$ (6,432)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			6,432	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (3,224)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I - IASA**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	62,003	67,216	89,604	22,388
Interest	-	-	-	-
<i>Total revenues</i>	62,003	67,216	89,604	22,388
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	62,003	67,216	67,216	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	62,003	67,216	67,216	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	22,388	22,388
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	22,388	22,388
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(37,026)	(37,026)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (14,638)	\$ (14,638)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(22,388)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	42,175	48,450	6,275
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>42,175</u>	<u>48,450</u>	<u>6,275</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	42,175	42,175	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>42,175</u>	<u>42,175</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>6,275</u>	<u>6,275</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>6,275</u>	<u>6,275</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(20,527)</u>	<u>(20,527)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,252)</u>	<u>\$ (14,252)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(6,275)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA B RISK POOL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	38,677	-	(38,677)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>38,677</u>	<u>-</u>	<u>(38,677)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	38,677	38,677	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>38,677</u>	<u>38,677</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(38,677)</u>	<u>(38,677)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(38,677)</u>	<u>(38,677)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (38,677)</u>	<u>\$ (38,677)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			38,677	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	6,823	7,973	9,021	1,048
Interest	-	-	-	-
<i>Total revenues</i>	6,823	7,973	9,021	1,048
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	6,823	7,973	7,973	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	6,823	7,973	7,973	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1,048	1,048
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	1,048	1,048
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(4,928)	(4,928)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (3,880)	\$ (3,880)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(1,048)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**MEDICAID**  
**FOR THE YEAR ENDING JUNE 30, 2012**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	1,235	2,893	1,658
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,235</u>	<u>2,893</u>	<u>1,658</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	2,100	1,494	606
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,100</u>	<u>1,494</u>	<u>606</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(865)</u>	<u>1,399</u>	<u>2,264</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	865	-	(865)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>865</u>	<u>-</u>	<u>(865)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,399</u>	<u>1,399</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>865</u>	<u>865</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,264</u>	<u>\$ 2,264</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			635	
Adjustments to expenditures			(635)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 1,399</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**DUAL CREDIT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	107	107	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	107	107	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	107	107	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	107	107	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FORMATIVE ASSESSMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	2,384	2,384	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,384	2,384	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	2,384	-	2,384
Instruction	-	-	2,384	(2,384)
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	2,384	2,384	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**2010 GOB INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	7,559	18,360	-	(18,360)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	7,559	18,360	-	(18,360)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	7,559	18,360	8,958	9,402
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	7,559	18,360	8,958	9,402
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(8,958)	(8,958)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(8,958)	(8,958)
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(443)	(443)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (9,401)	\$ (9,401)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			8,958	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**McCUNE CHARITABLE FOUNDATION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 15,000	\$ 15,000	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	7,387	24,083	9,683	14,400
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>7,387</u>	<u>24,083</u>	<u>9,683</u>	<u>14,400</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(7,387)</u>	<u>(9,083)</u>	<u>5,317</u>	<u>14,400</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	7,387	9,083	-	(9,083)
<i>Total other financing sources (uses)</i>	<u>7,387</u>	<u>9,083</u>	<u>-</u>	<u>(9,083)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,317</u>	<u>5,317</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,083</u>	<u>9,083</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,400</u>	<u>\$ 14,400</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			9,083	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 14,400</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 28,784	\$ 28,784
State grants	-	135,303	135,303	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>135,303</u>	<u>164,087</u>	<u>28,784</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	135,303	135,303	-
<i>Total expenditures</i>	<u>-</u>	<u>135,303</u>	<u>135,303</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>28,784</u>	<u>28,784</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>28,784</u>	<u>28,784</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(28,784)</u>	<u>(28,784)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(28,784)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**TIERRA ADENTRO**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**SB 9 CAPITAL IMPROVEMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 3,373	\$ 3,373
State grants	-	4,191	-	(4,191)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,191</u>	<u>3,373</u>	<u>(818)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	4,191	4,191	-
<i>Total expenditures</i>	<u>-</u>	<u>4,191</u>	<u>4,191</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(818)</u>	<u>(818)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(818)</u>	<u>(818)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(3,373)</u>	<u>(3,373)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,191)</u>	<u>\$ (4,191)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			818	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**VILLAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 20123**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	388,115	459,381	394,348	(65,033)
Federal grants	-	-	70,699	70,699
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>388,115</u>	<u>459,381</u>	<u>465,047</u>	<u>5,666</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	187,210	247,435	209,931	37,504
Support Services				
Students	17,500	16,799	7,875	8,924
Instruction	-	-	-	-
General Administration	26,734	37,029	24,389	12,640
School Administration	127,901	119,770	121,221	(1,451)
Central Services	36,500	43,054	37,535	5,519
Operation & Maintenance of Plant	33,338	36,362	33,491	2,871
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>429,183</u>	<u>500,449</u>	<u>434,442</u>	<u>66,007</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(41,068)</u>	<u>(41,068)</u>	<u>30,605</u>	<u>71,673</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(67,217)	(67,217)
Designated Cash	41,068	41,068	-	(41,068)
<i>Total other financing sources (uses)</i>	<u>41,068</u>	<u>41,068</u>	<u>(67,217)</u>	<u>(108,285)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(36,612)</u>	<u>(36,612)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>36,612</u>	<u>36,612</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (36,612)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**VILLAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL SUPPORT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	2,590	2,590	2,590	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,590</u>	<u>2,590</u>	<u>2,590</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,921	2,921	2,581	340
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,921</u>	<u>2,921</u>	<u>2,581</u>	<u>340</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(331)</u>	<u>(331)</u>	<u>9</u>	<u>340</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(340)	(340)
Designated Cash	331	331	-	(331)
<i>Total other financing sources (uses)</i>	<u>331</u>	<u>331</u>	<u>(340)</u>	<u>(671)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(331)</u>	<u>(331)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>331</u>	<u>331</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (331)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**VILLAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	12,108	12,108	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>12,108</u>	<u>12,108</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	6,932	19,040	16,098	2,942
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>6,932</u>	<u>19,040</u>	<u>16,098</u>	<u>2,942</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,932)</u>	<u>(6,932)</u>	<u>(3,990)</u>	<u>2,942</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(2,414)	(2,414)
Designated Cash	6,932	6,932	-	(6,932)
<i>Total other financing sources (uses)</i>	<u>6,932</u>	<u>6,932</u>	<u>(2,414)</u>	<u>(9,346)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(6,404)</u>	<u>(6,404)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,404</u>	<u>6,404</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (6,404)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**VILLAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I - IASA**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	9,590	9,975	1,379	(8,596)
Interest	-	-	-	-
<i>Total revenues</i>	<u>9,590</u>	<u>9,975</u>	<u>1,379</u>	<u>(8,596)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	9,590	9,975	1,379	8,596
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>9,590</u>	<u>9,975</u>	<u>1,379</u>	<u>8,596</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year (restated)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**VILLAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	10,635	8,348	(2,287)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,635</u>	<u>8,348</u>	<u>(2,287)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	10,635	6,875	3,760
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,635</u>	<u>6,875</u>	<u>3,760</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,473</u>	<u>1,473</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,473</u>	<u>1,473</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(2,004)</u>	<u>(2,004)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (531)</u>	<u>\$ (531)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			531	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 2,004</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**VILLAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INDIAN ED-TITLE VII**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	4,000	3,841	(159)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,000</u>	<u>3,841</u>	<u>(159)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,000	3,741	259
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,000</u>	<u>3,741</u>	<u>259</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>100</u>	<u>100</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(11)	(11)
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(11)</u>	<u>(11)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>89</u>	<u>89</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>89</u>	<u>\$ 89</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(89)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**VILLAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IMPACT AID SPECIAL EDUCATION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	5,265	5,265	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,265</u>	<u>5,265</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,265	-	5,265
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,265</u>	<u>-</u>	<u>5,265</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,265</u>	<u>5,265</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(5,265)	(5,265)
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(5,265)</u>	<u>(5,265)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**VILLAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INDIAN AID IMPACT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	17,393	17,393	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>17,393</u>	<u>17,393</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	425	17,818	14,735	3,083
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>425</u>	<u>17,818</u>	<u>14,735</u>	<u>3,083</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(425)</u>	<u>(425)</u>	<u>2,658</u>	<u>3,083</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(3,082)	(3,082)
Designated Cash	425	425	-	(425)
<i>Total other financing sources (uses)</i>	<u>425</u>	<u>425</u>	<u>(3,082)</u>	<u>(3,507)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(424)</u>	<u>(424)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>424</u>	<u>424</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (424)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**VILLAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	27,867	27,867	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>27,867</u>	<u>27,867</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	27,867	27,867	-
<i>Total expenditures</i>	<u>-</u>	<u>27,867</u>	<u>27,867</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			\$ -	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**VILLAGE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**SB 9 CAPITAL IMPROVEMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	1,024	1,024	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,024</u>	<u>1,024</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	1,024	1,024	-
<i>Total expenditures</i>	<u>-</u>	<u>1,024</u>	<u>1,024</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year (deficit) (restated)</i>	<u>-</u>	<u>-</u>	<u>(1,024)</u>	<u>(1,024)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,024)</u>	<u>\$ (1,024)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			\$ -	
Adjustments to expenditures			1,024	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CORAL COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATING FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 848	\$ 848
State grants	935,702	469,395	472,862	3,467
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>935,702</u>	<u>469,395</u>	<u>473,710</u>	<u>4,315</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	397,981	234,778	209,301	25,477
Support Services				
Students	-	3,000	3,221	(221)
Instruction	-	-	-	-
General Administration	48,750	12,000	3,049	8,951
School Administration	108,001	107,888	94,594	13,294
Central Services	134,370	41,123	20,646	20,477
Operation & Maintenance of Plant	246,600	70,606	84,532	(13,926)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>935,702</u>	<u>469,395</u>	<u>415,343</u>	<u>54,052</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>58,367</u>	<u>58,367</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>58,367</u>	<u>58,367</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>100</u>	<u>100</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 58,467</u>	<u>\$ 58,467</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(65)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 58,302</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CORAL COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	3,422	3,422	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,422</u>	<u>3,422</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,422	-	3,422
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,422</u>	<u>-</u>	<u>3,422</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,422</u>	<u>3,422</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,422</u>	<u>3,422</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,422</u>	<u>\$ 3,422</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 3,422</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CORAL COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA B**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	13,169	-	(13,169)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>13,169</u>	<u>-</u>	<u>(13,169)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	13,169	13,169	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>13,169</u>	<u>13,169</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(13,169)</u>	<u>(13,169)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(13,169)</u>	<u>(13,169)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,169)</u>	<u>\$ (13,169)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			13,169	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ -</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CORAL COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FEDERAL CHARTER PLANNING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	550,105	201,477	(348,628)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>550,105</u>	<u>201,477</u>	<u>(348,628)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	409,424	265,689	143,735
Support Services				
Students	-	1,000	416	584
Instruction	-	-	-	-
General Administration	-	22,000	15,091	6,909
School Administration	-	13,958	3,179	10,779
Central Services	-	90,163	82,263	7,900
Operation & Maintenance of Plant	-	13,560	4,981	8,579
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>550,105</u>	<u>371,619</u>	<u>178,486</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(170,142)</u>	<u>(170,142)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(170,142)</u>	<u>(170,142)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,285</u>	<u>11,285</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (158,857)</u>	<u>\$ (158,857)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			145,362	
Adjustments to expenditures			<u>38,324</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 13,544</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CORAL COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	1,632	-	(1,632)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,632</u>	<u>-</u>	<u>(1,632)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,632	1,020	612
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,632</u>	<u>1,020</u>	<u>612</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,020)</u>	<u>(1,020)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,020)</u>	<u>(1,020)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,020)</u>	<u>\$ (1,020)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (1,020)</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**CORAL COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	35,201	35,201	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>35,201</u>	<u>35,201</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	35,201	35,201	-
<i>Total expenditures</i>	<u>-</u>	<u>35,201</u>	<u>35,201</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ESTANCIA VALLEY CLASSICAL ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATIONAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 788	\$ 788
State grants	1,949,664	2,001,575	2,022,731	21,156
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,949,664</u>	<u>2,001,575</u>	<u>2,023,519</u>	<u>21,944</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,185,300	1,155,300	1,061,766	93,534
Support Services				
Students	130,300	130,300	73,493	56,807
Instruction	5,000	18,000	9,329	8,671
General Administration	30,000	30,000	15,951	14,049
School Administration	153,803	153,803	156,240	(2,437)
Central Services	99,000	99,000	62,408	36,592
Operation & Maintenance of Plant	346,261	415,172	474,081	(58,909)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,949,664</u>	<u>2,001,575</u>	<u>1,853,268</u>	<u>148,307</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>170,251</u>	<u>170,251</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>170,251</u>	<u>170,251</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>50</u>	<u>50</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 170,301</u>	<u>\$ 170,301</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(209,563)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ (39,312)</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ESTANCIA VALLEY CLASSICAL ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	18,540	18,540	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>18,540</u>	<u>18,540</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	18,540	17,226	1,314
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>18,540</u>	<u>17,226</u>	<u>1,314</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,314</u>	<u>1,314</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,314</u>	<u>1,314</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,314</u>	<u>\$ 1,314</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ 1,314</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ESTANCIA VALLEY CLASSICAL ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	56,861	50,784	50,784	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>56,861</u>	<u>50,784</u>	<u>50,784</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	56,861	35,298	35,298	-
Support Services				
Students	-	15,486	15,486	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>56,861</u>	<u>50,784</u>	<u>50,784</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ESTANCIA VALLEY CLASSICAL ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B RISK POOL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	407	-	(407)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	407	-	(407)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	407	407	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	407	407	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(407)	(407)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(407)	(407)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (407)	\$ (407)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			407	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ESTANCIA VALLEY CLASSICAL ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FEDERAL CHARTER PLANNING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	475,909	343,559	(132,350)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	475,909	343,559	(132,350)
<i>Expenditures:</i>				
Current:				
Instruction	-	89,929	89,929	-
Support Services				
Students	-	5,999	-	5,999
Instruction	-	-	-	-
General Administration	-	-	3,723	(3,723)
School Administration	-	15,000	27,036	(12,036)
Central Services	-	13,053	32,090	(19,037)
Operation & Maintenance of Plant	-	351,928	343,475	8,453
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	475,909	496,253	(20,344)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(152,694)	(152,694)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(152,694)	(152,694)
<i>Cash or fund balance, beginning of year</i>	-	-	7,038	7,038
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (145,656)	\$ (145,656)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(127,009)	
Adjustments to expenditures			349,737	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ 70,034</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ESTANCIA VALLEY CLASSICAL ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	11,557	-	(11,557)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>11,557</u>	<u>-</u>	<u>(11,557)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	10,000	10,619	(619)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	1,557	938	619
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>11,557</u>	<u>11,557</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,557)</u>	<u>(11,557)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(11,557)</u>	<u>(11,557)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,557)</u>	<u>\$ (11,557)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			11,557	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ESTANCIA VALLEY CLASSICAL ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FORMATIVE ASSESSMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	2,443	1,936	(507)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,443</u>	<u>1,936</u>	<u>(507)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	2,443	1,936	507
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,443</u>	<u>1,936</u>	<u>507</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**ESTANCIA VALLEY CLASSICAL ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	209,005	209,005	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>209,005</u>	<u>209,005</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	209,005	209,005	-
<i>Total expenditures</i>	<u>-</u>	<u>209,005</u>	<u>209,005</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA JICARITA COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	-	-	300	\$ 300
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>300</u>	<u>300</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>300</u>	<u>300</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>300</u>	<u>300</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>30</u>	<u>30</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 330</u>	<u>\$ 330</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ 300</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA JICARITA COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FEDERAL CHARTER PLANNING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 39	\$ 39
State grants	-	-	-	-
Federal grants	-	456,964	121,630	(335,334)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	456,964	121,669	(335,295)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	133,296	-	133,296
Support Services				
Students	-	2,940	-	2,940
Instruction	-	26,673	-	26,673
General Administration	-	23,010	19,493	3,517
School Administration	-	62,290	28,634	33,656
Central Services	-	97,509	71,983	25,526
Operation & Maintenance of Plant	-	111,246	1,332	109,914
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	456,964	121,442	335,522
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	227	227
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	227	227
<i>Cash or fund balance, beginning of year</i>	-	-	29	29
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 256	\$ 256
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			179,674	
Adjustments to expenditures			2,171	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ 182,072</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA RESOLANA**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 5,042	\$ 5,192	\$ 150
State sources	676,838	767,270	772,931	5,661
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>676,838</u>	<u>772,312</u>	<u>778,123</u>	<u>5,811</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	261,479	279,013	257,498	21,515
Support Services				
Students	15,000	45,086	39,933	5,153
Instruction	3,000	5,174	5,088	86
General Administration	21,842	26,269	18,922	7,347
School Administration	188,784	171,230	170,984	246
Central Services	67,400	97,921	102,324	(4,403)
Operation & Maintenance of Plant	123,723	157,708	147,664	10,044
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	19,610	19,610	19,370	240
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>700,838</u>	<u>802,011</u>	<u>761,783</u>	<u>40,228</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(24,000)</u>	<u>(29,699)</u>	<u>16,340</u>	<u>46,039</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	2,395	2,395
Designated cash	24,000	29,699	-	(29,699)
<i>Total other financing sources (uses)</i>	<u>24,000</u>	<u>29,699</u>	<u>2,395</u>	<u>(27,304)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>18,735</u>	<u>18,735</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,007</u>	<u>10,007</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,742</u>	<u>\$ 28,742</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			-	
Adjustments to revenues			-	
Adjustments to expenditures			<u>14,867</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ 33,602</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA RESOLANA**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	4,090	4,090	4,090	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,090</u>	<u>4,090</u>	<u>4,090</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,090	4,090	2,289	1,801
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>4,090</u>	<u>4,090</u>	<u>2,289</u>	<u>1,801</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,801</u>	<u>1,801</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,801</u>	<u>1,801</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,241</u>	<u>1,241</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,042</u>	<u>\$ 3,042</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			1,764	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 3,565</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA RESOLANA**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 1,065	\$ 1,065
State sources	-	-	-	-
Federal sources	39,250	39,250	37,073	(2,177)
Interest	-	-	-	-
<i>Total revenues</i>	<u>39,250</u>	<u>39,250</u>	<u>38,138</u>	<u>(1,112)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	39,250	39,250	47,407	(8,157)
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>39,250</u>	<u>39,250</u>	<u>47,407</u>	<u>(8,157)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,269)</u>	<u>(9,269)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,269)</u>	<u>(9,269)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(3,166)</u>	<u>(3,166)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,435)</u>	<u>\$ (12,435)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			-	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ (9,269)</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA RESOLANA**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	23,086	26,656	43,813	17,157
Interest	-	-	-	-
<i>Total revenues</i>	<u>23,086</u>	<u>26,656</u>	<u>43,813</u>	<u>17,157</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	23,086	26,656	18,162	8,494
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>23,086</u>	<u>26,656</u>	<u>18,162</u>	<u>8,494</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>25,651</u>	<u>25,651</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>25,651</u>	<u>25,651</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(25,651)</u>	<u>(25,651)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(25,651)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA RESOLANA**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	16,157	17,491	20,451	2,960
Interest	-	-	-	-
<i>Total revenues</i>	<u>16,157</u>	<u>17,491</u>	<u>20,451</u>	<u>2,960</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	16,157	17,491	17,491	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>16,157</u>	<u>17,491</u>	<u>17,491</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,960</u>	<u>2,960</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,960</u>	<u>2,960</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(2,960)</u>	<u>(2,960)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(2,960)	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA RESOLANA**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING/RECRUITING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	2,162	5,295	-	(5,295)
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,162</u>	<u>5,295</u>	<u>-</u>	<u>(5,295)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,162	4,572	3,913	659
Support Services				
Students	-	723	723	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,162</u>	<u>5,295</u>	<u>4,636</u>	<u>659</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,636)</u>	<u>(4,636)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,636)</u>	<u>(4,636)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,636)</u>	<u>\$ (4,636)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			4,591	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (45)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA RESOLANA**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I FEDERAL STIMULUS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	49	49
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 49	\$ 49
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			-	
Adjustments to revenues			-	
Adjustments to expenditures			(98)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (98)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA RESOLANA**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	33,255	33,255	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	33,255	33,255	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	33,255	33,255	-
<i>Total expenditures</i>	-	33,255	33,255	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			-	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA TIERRA MONTESSORI SCHOOL FOR THE ARTS AND SCIENCES**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATIONAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 128,078	\$ 128,462	\$ 384
State grants	573,028	583,928	588,240	4,312
Federal grants	-	-	-	-
Miscellaneous	-	39	192	153
<i>Total revenues</i>	573,028	712,045	716,894	4,849
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	313,748	279,772	256,529	23,243
Support Services				
Students	4,491	35,605	17,931	17,674
Instruction	-	22,864	2,769	20,095
General Administration	22,837	18,983	11,418	7,565
School Administration	119,924	119,700	110,216	9,484
Central Services	50,750	68,313	61,857	6,456
Operation & Maintenance of Plant	61,278	71,811	70,629	1,182
Student Transportation	-	65,000	-	65,000
Other Support Services	-	5	5	-
Food Services Operations	-	30,000	17,704	12,296
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	573,028	712,053	549,058	162,995
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(8)	167,836	167,844
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	8	-	(8)
<i>Total other financing sources (uses)</i>	-	8	-	(8)
<i>Net changes in fund balances</i>	-	-	167,836	167,836
<i>Cash or fund balance, beginning of year</i>	-	-	8	8
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 167,844	\$ 167,844
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(17,462)	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ 150,374</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA TIERRA MONTESSORI SCHOOL FOR THE ARTS AND SCIENCES**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	4,554	5,627	4,554	(1,073)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4,554</u>	<u>5,627</u>	<u>4,554</u>	<u>(1,073)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,554	5,627	-	5,627
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>4,554</u>	<u>5,627</u>	<u>-</u>	<u>5,627</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,554</u>	<u>4,554</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,554</u>	<u>4,554</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,627</u>	<u>\$ 4,554</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,073	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 5,627</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA TIERRA MONTESSORI SCHOOL FOR THE ARTS AND SCIENCES**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	14,452	16,593	-	(16,593)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	14,452	16,593	-	(16,593)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	14,452	16,593	16,593	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	14,452	16,593	16,593	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(16,593)	(16,593)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(16,593)	(16,593)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (16,593)	\$ (16,593)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			16,593	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA TIERRA MONTESSORI SCHOOL FOR THE ARTS AND SCIENCES**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA B RISK POOL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	109	-	(109)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	109	-	(109)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	109	109	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	109	109	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(109)	(109)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(109)	(109)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (109)	\$ (109)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			109	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			\$ -	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA TIERRA MONTESSORI SCHOOL FOR THE ARTS AND SCIENCES**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FEDERAL CHARTER PLANNING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	486,329	411,290	(75,039)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>486,329</u>	<u>411,290</u>	<u>(75,039)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	351,038	328,169	22,869
Support Services				
Students	-	10,648	10,648	-
Instruction	-	7,717	7,577	140
General Administration	-	13,467	11,789	1,678
School Administration	-	6,573	6,567	6
Central Services	-	56,725	56,523	202
Operation & Maintenance of Plant	-	40,161	40,160	1
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>486,329</u>	<u>461,433</u>	<u>24,896</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(50,143)</u>	<u>(50,143)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(50,143)</u>	<u>(50,143)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>184</u>	<u>184</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (49,959)</u>	<u>\$ (49,959)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,555	
Adjustments to expenditures			<u>25,585</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (20,003)</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**LA TIERRA MONTESSORI SCHOOL FOR THE ARTS AND SCIENCES**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	58,668	44,001	(14,667)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>58,668</u>	<u>44,001</u>	<u>(14,667)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	58,668	45,468	13,200
<i>Total expenditures</i>	<u>-</u>	<u>58,668</u>	<u>45,468</u>	<u>13,200</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,467)</u>	<u>(1,467)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,467)</u>	<u>(1,467)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,467)</u>	<u>\$ (1,467)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,467	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MCCURDY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**  
**UNAUDITED**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	5,000	5,000	14,745	\$ 9,745
State grants	2,938,112	2,855,957	2,877,047	21,090
Federal grants	-	-	-	-
Miscellaneous	-	-	22	22
<i>Total revenues</i>	<u>2,943,112</u>	<u>2,860,957</u>	<u>2,891,814</u>	<u>30,857</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,868,016	1,829,108	1,845,243	(16,135)
Support Services				
Students	173,096	173,096	163,260	9,836
Instruction	44,547	1,300	8,252	(6,952)
General Administration	22,080	22,080	29,184	(7,104)
School Administration	375,517	375,517	376,472	(955)
Central Services	122,155	122,155	133,596	(11,441)
Operation & Maintenance of Plant	331,861	331,861	288,741	43,120
Student Transportation	5,840	5,840	-	5,840
Other Support Services	-	-	1,184	(1,184)
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,943,112</u>	<u>2,860,957</u>	<u>2,845,932</u>	<u>15,025</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>45,882</u>	<u>45,882</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>45,882</u>	<u>45,882</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>90</u>	<u>90</u>
<i>Cash or fund balance, end of year (Unreconciled)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,972</u>	<u>\$ 45,972</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(35,802)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 10,080</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MCCURDY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**  
**UNAUDITED**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	-	-	-	\$ -
State grants	37,991	37,991	37,991	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>37,991</u>	<u>37,991</u>	<u>37,991</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	37,991	37,991	36,510	1,481
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>37,991</u>	<u>37,991</u>	<u>36,510</u>	<u>1,481</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,481</u>	<u>1,481</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,481</u>	<u>1,481</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,481</u>	<u>\$ 1,481</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 1,481</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MCCURDY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**  
**UNAUDITED**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Charges for service	-	-	36,675	\$ 36,675
State grants	-	-	-	-
Federal grants	-	94,864	77,332	(17,532)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	94,864	114,007	19,143
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	94,864	105,558	(10,694)
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	94,864	105,558	(10,694)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	8,449	8,449
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	8,449	8,449
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 8,449	\$ 8,449
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(40,231)	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ (31,782)</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MCCURDY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I-IASA**  
**FOR THE YEAR ENDING JUNE 30, 2013**  
**UNAUDITED**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	-	-	-	\$ -
State grants	-	-	-	-
Federal grants	-	106,059	-	(106,059)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	106,059	-	(106,059)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	102,970	14,384	88,586
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	3,089	-	3,089
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	106,059	14,384	91,675
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(14,384)	(14,384)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(14,384)	(14,384)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (14,384)	\$ (14,384)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			14,384	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MCCURDY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**  
**UNAUDITED**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	-	-	-	\$ -
State grants	-	-	-	-
Federal grants	-	100,270	-	(100,270)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	100,270	-	(100,270)
<i>Expenditures:</i>				
Current:				
Instruction	-	100,270	9,294	90,976
Support Services				
Students	-	-	11,627	(11,627)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	100,270	20,921	79,349
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(20,921)	(20,921)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(20,921)	(20,921)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (20,921)	\$ (20,921)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			20,921	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MCCURDY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FEDERAL CHARTER PLANNING**  
**FOR THE YEAR ENDING JUNE 30, 2013**  
**UNAUDITED**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	525,480	239,480	(286,000)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>525,480</u>	<u>239,480</u>	<u>(286,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	303,258	374,088	(70,830)
Support Services				
Students	-	-	6,150	(6,150)
Instruction	-	-	-	-
General Administration	-	-	93	(93)
School Administration	-	49,000	17,590	31,410
Central Services	-	173,222	106,586	66,636
Operation & Maintenance of Plant	-	-	20,973	(20,973)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>525,480</u>	<u>525,480</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(286,000)</u>	<u>(286,000)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(286,000)</u>	<u>(286,000)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,121</u>	<u>2,121</u>
<i>Cash or fund balance, end of year (deficit)- Unreconciled</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (283,879)</u>	<u>\$ (283,879)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			9,167	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ (276,833)</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MCCURDY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**  
**UNAUDITED**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	27,527	-	(27,527)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>27,527</u>	<u>-</u>	<u>(27,527)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	27,527	3,596	23,931
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>27,527</u>	<u>3,596</u>	<u>23,931</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,596)</u>	<u>(3,596)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,596)</u>	<u>(3,596)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,596)</u>	<u>\$ (3,596)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,596	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MCCURDY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**DANIELS FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**  
**UNAUDITED**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	-	84,000	-	\$ (84,000)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	84,000	-	(84,000)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	84,000	57,088	26,912
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	84,000	57,088	26,912
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(57,088)	(57,088)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(57,088)	(57,088)
<i>Cash or fund balance, beginning of year</i>	-	-	84,000	84,000
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 26,912	\$ 26,912
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			57,088	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MCCURDY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**DUAL CREDIT**  
**FOR THE YEAR ENDING JUNE 30, 2013**  
**UNAUDITED**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	-	-	-	\$ -
State grants	-	1,040	348	(692)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	1,040	348	(692)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,040	1,040	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	1,040	1,040	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(692)	(692)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(692)	(692)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (692)	\$ (692)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			692	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MCCURDY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PRIV DIR GRANT**  
**FOR THE YEAR ENDING JUNE 30, 2013**  
**UNAUDITED**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 39,500	\$ 5,000	\$ (34,500)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>39,500</u>	<u>5,000</u>	<u>(34,500)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	39,500	14,032	25,468
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>39,500</u>	<u>14,032</u>	<u>25,468</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,032)</u>	<u>(9,032)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,032)</u>	<u>(9,032)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,032)</u>	<u>\$ (9,032)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (9,032)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MCCURDY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**  
**UNAUDITED**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	371,808	371,808	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>371,808</u>	<u>371,808</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	371,808	364,943	6,865
<i>Total expenditures</i>	<u>-</u>	<u>371,808</u>	<u>364,943</u>	<u>6,865</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>6,865</u>	<u>6,865</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>6,865</u>	<u>6,865</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,865</u>	<u>\$ 6,865</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 6,865</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT AND SUCCESS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATIONAL FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 1,660	\$ 1,660	\$ -
State grants	929,753	956,888	963,955	7,067
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>929,753</u>	<u>958,548</u>	<u>965,615</u>	<u>7,067</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	490,315	475,159	467,094	8,065
Support Services				
Students	48,404	81,063	74,573	6,490
Instruction	-	-	-	-
General Administration	13,500	499	499	-
School Administration	197,349	172,390	169,965	2,425
Central Services	87,946	108,139	99,287	8,852
Operation & Maintenance of Plant	87,739	120,369	114,208	6,161
Student Transportation	-	-	-	-
Other Support Services	-	15	15	-
Food Services Operations	4,500	914	914	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>929,753</u>	<u>958,548</u>	<u>926,555</u>	<u>31,993</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>39,060</u>	<u>39,060</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>39,060</u>	<u>39,060</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,060</u>	<u>\$ 39,060</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(21,273)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 17,787</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT AND SUCCESS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	12,490	12,490	12,490	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>12,490</u>	<u>12,490</u>	<u>12,490</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	12,490	12,490	10,380	2,110
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>12,490</u>	<u>12,490</u>	<u>10,380</u>	<u>2,110</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,110</u>	<u>2,110</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,110</u>	<u>2,110</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,110</u>	<u>\$ 2,110</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 2,110</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT AND SUCCESS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 3,480	\$ 2,949	\$ (531)
State grants	-	-	-	-
Federal grants	-	41,250	43,810	2,560
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>44,730</u>	<u>46,759</u>	<u>2,029</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	44,730	39,366	5,364
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>44,730</u>	<u>39,366</u>	<u>5,364</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,393</u>	<u>7,393</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>7,393</u>	<u>7,393</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,393</u>	<u>\$ 7,393</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(4,663)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 2,730</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT AND SUCCESS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	40,181	16,428	(23,753)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	40,181	16,428	(23,753)
<i>Expenditures:</i>				
Current:				
Instruction	-	40,181	40,181	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	40,181	40,181	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(23,753)	(23,753)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(23,753)	(23,753)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (23,753)	\$ (23,753)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			23,753	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT AND SUCCESS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA B**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	39,665	30,394	30,394	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>39,665</u>	<u>30,394</u>	<u>30,394</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	27,665	27,665	27,665	-
Support Services				
Students	12,000	2,729	2,729	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>39,665</u>	<u>30,394</u>	<u>30,394</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT AND SUCCESS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FEDERAL CHARTER PLANNING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	256,131	423,758	167,627
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>256,131</u>	<u>423,758</u>	<u>167,627</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	62,500	278,616	279,352	(736)
Support Services				
Students	-	600	186	414
Instruction	-	-	-	-
General Administration	3,000	12,088	12,088	-
School Administration	50,660	47,298	47,048	250
Central Services	-	19,628	19,321	307
Operation & Maintenance of Plant	55,407	69,468	69,703	(235)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>171,567</u>	<u>427,698</u>	<u>427,698</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(171,567)</u>	<u>(171,567)</u>	<u>(3,940)</u>	<u>167,627</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	171,567	171,567	-	(171,567)
<i>Total other financing sources (uses)</i>	<u>171,567</u>	<u>171,567</u>	<u>-</u>	<u>(171,567)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,940)</u>	<u>(3,940)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,788</u>	<u>3,788</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (152)</u>	<u>\$ (152)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(85,934)	
Adjustments to expenditures			30,582	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (59,292)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT AND SUCCESS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	4,472	-	(4,472)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,472</u>	<u>-</u>	<u>(4,472)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,472	4,472	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,472</u>	<u>4,472</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,472)</u>	<u>(4,472)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,472)</u>	<u>(4,472)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,472)</u>	<u>\$ (4,472)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,472	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT AND SUCCESS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FORMATIVE ASSESSMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	2,586	2,586	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,586</u>	<u>2,586</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	2,586	2,586	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,586</u>	<u>2,586</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**MISSION ACHIEVEMENT AND SUCCESS**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	79,202	79,202	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	79,202	79,202	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	79,202	79,202	-
<i>Total expenditures</i>	-	79,202	79,202	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**RALPH J. BUNCHE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 8,717	\$ 9,455	\$ 738
State sources	689,661	726,406	731,761	5,355
Federal sources	-	-	-	-
<i>Total revenues</i>	<u>689,661</u>	<u>735,123</u>	<u>741,216</u>	<u>6,093</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	313,092	371,354	355,474	15,880
<i>Support Services:</i>				
Students	70,271	85,808	79,822	5,986
Instruction	4,000	2,931	2,885	46
General Administration	13,000	16,863	16,236	627
School Administration	138,200	141,687	141,543	144
Central Services	80,485	89,809	78,465	11,344
Operation & Maintenance of Plant	70,613	74,621	72,511	2,110
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	5,000	5,000	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>689,661</u>	<u>788,073</u>	<u>751,936</u>	<u>36,137</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(52,950)</u>	<u>(10,720)</u>	<u>42,230</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	52,950	-	(52,950)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>52,950</u>	<u>-</u>	<u>(52,950)</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>(10,720)</u>	<u>(10,720)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,098</u>	<u>1,098</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,622)</u>	<u>\$ (9,622)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(153)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (10,873)</u>	

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**RALPH J. BUNCHE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	6,506	7,908	6,505	(1,403)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,506</u>	<u>7,908</u>	<u>6,505</u>	<u>(1,403)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	6,506	8,922	7,500	1,422
<i>Support Services:</i>				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>6,506</u>	<u>8,922</u>	<u>7,500</u>	<u>1,422</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,014)</u>	<u>(995)</u>	<u>19</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	1,014	-	(1,014)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,014</u>	<u>-</u>	<u>(1,014)</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>(995)</u>	<u>(995)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,014</u>	<u>1,014</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19</u>	<u>\$ 19</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			1,402	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ 407</u></u>	

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**RALPH J. BUNCHE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 421	\$ 421
State sources	-	-	-	-
Federal sources	68,439	68,439	68,646	207
Interest	-	-	-	-
<i>Total revenues</i>	<u>68,439</u>	<u>68,439</u>	<u>69,067</u>	<u>628</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	68,439	68,439	65,374	3,065
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>68,439</u>	<u>68,439</u>	<u>65,374</u>	<u>3,065</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,693</u>	<u>3,693</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>3,693</u>	<u>3,693</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,693</u>	<u>\$ 3,693</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			7,096	
Adjustments to expenditures			<u>(12,560)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (1,771)</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**RALPH J. BUNCHE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	34,830	42,965	75,278	32,313
Interest	-	-	-	-
<i>Total revenues</i>	<u>34,830</u>	<u>42,965</u>	<u>75,278</u>	<u>32,313</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	10,388	18,522	17,230	1,292
Support Services:				-
Students	24,442	24,443	24,443	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services				
Operation & Maintenance of Plant				
Student Transportation				
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>34,830</u>	<u>42,965</u>	<u>41,673</u>	<u>1,292</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>33,605</u>	<u>33,605</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>33,605</u>	<u>33,605</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>(38,700)</u>	<u>(38,700)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,095)</u>	<u>\$ (5,095)</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(33,605)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**RALPH J. BUNCHE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	20,408	21,112	704
Interest	-	-	-	-
<i>Total revenues</i>	-	20,408	21,112	704
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	20,408	20,408	-
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	20,408	20,408	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	704	704
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balance</i>	-	-	704	704
<i>Cash or fund balance, beginning of year</i>	-	-	(704)	(704)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues				
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 RALPH J. BUNCHE ACADEMY  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 IDEA B RISK POOL  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	139	171	32
Interest	-	-	-	-
<i>Total revenues</i>	-	139	171	32
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	139	139	-
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	139	139	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	32	32
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balance</i>	-	-	32	32
<i>Cash or fund balance, beginning of year</i>	-	-	(171)	(171)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ (139)	\$ (139)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(32)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**RALPH J. BUNCHE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER/PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	3,701	7,461	8,632	1,171
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,701</u>	<u>7,461</u>	<u>8,632</u>	<u>1,171</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,201	6,919	6,919	-
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	1,500	542	535	7
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,701</u>	<u>7,461</u>	<u>7,454</u>	<u>7</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,178</u>	<u>1,178</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>1,178</u>	<u>1,178</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,178)</u>	<u>(1,178)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			(1,178)	
Adjustments to expenditures			(100)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (100)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 RALPH J. BUNCHE ACADEMY  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 MEDICAID  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balance</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			4,582	
Adjustments to expenditures			(916)	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ 3,666</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 RALPH J. BUNCHE ACADEMY  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 EMSI  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	4,000	4,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	4,000	4,000	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,000	4,000	-
Support Services:	-	-	-	-
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	4,000	4,000	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balance</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 RALPH J. BUNCHE ACADEMY  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 K-3 PLUS  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	12,317	-	(12,317)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	12,317	-	(12,317)
<i>Expenditures:</i>				
Current:				
Instruction	-	12,317	9,600	2,717
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration				
School Administration				
Central Services				
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	12,317	9,600	2,717
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(9,600)	(9,600)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balance</i>	-	-	(9,600)	(9,600)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (9,600)	\$ (9,600)
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures			9,600	
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**RALPH J. BUNCHE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INNOVATIVE SOLUTIONS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	20,596	9,404	(11,192)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	20,596	9,404	(11,192)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	20,596	9,404	11,192
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	20,596	9,404	11,192
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balance</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**RALPH J. BUNCHE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	58,358	58,066	(292)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	58,358	58,066	(292)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students				
Instruction				
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	58,358	58,066	292
<i>Total expenditures</i>	-	58,358	58,066	292
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balance</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**RALPH J. BUNCHE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**SB 9 CAPITAL IMPROVEMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	1,962	4,252	1,343	(2,909)
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,962</u>	<u>4,252</u>	<u>1,343</u>	<u>(2,909)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	1,962	4,252	1,343	2,909
<i>Total expenditures</i>	<u>1,962</u>	<u>4,252</u>	<u>1,343</u>	<u>2,909</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Excess revenues over (under) expenditures				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**RED RIVER VALLEY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ 3,620	\$ 3,620	\$ 3,346	\$ (274)
State sources	496,585	519,973	523,808	3,835
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>500,205</u>	<u>523,593</u>	<u>527,154</u>	<u>3,561</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	310,758	345,303	344,788	515
Support Services				
Students	39,668	28,182	25,160	3,022
Instruction	-	-	-	-
General Administration	61,652	69,512	66,375	3,137
School Administration	53,670	64,721	58,301	6,420
Central Services	22,088	23,711	23,821	(110)
Operation & Maintenance of Plant	66,005	40,899	33,215	7,684
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	6,000	10,901	10,930	(29)
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>559,841</u>	<u>583,229</u>	<u>562,590</u>	<u>20,639</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(59,636)</u>	<u>(59,636)</u>	<u>(35,436)</u>	<u>24,200</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	59,636	59,636	-	(59,636)
<i>Total other financing sources (uses)</i>	<u>59,636</u>	<u>59,636</u>	<u>-</u>	<u>(59,636)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(35,436)</u>	<u>(35,436)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>98,996</u>	<u>98,996</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,560</u>	<u>\$ 63,560</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(18,415)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ (53,851)</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**RED RIVER VALLEY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUPIL TRANSPORTATION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	77,788	77,788	114,147	36,359
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>77,788</u>	<u>77,788</u>	<u>114,147</u>	<u>36,359</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	77,788	77,788	36,000	41,788
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>77,788</u>	<u>77,788</u>	<u>36,000</u>	<u>41,788</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>78,147</u>	<u>78,147</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>78,147</u>	<u>78,147</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,874</u>	<u>11,874</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,021</u>	<u>\$ 90,021</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(50,364)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 27,783</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**RED RIVER VALLEY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	4,046	4,045	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	4,046	4,045	(1)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,046	3,091	955
Support Services				
Students	-	-	-	
Instruction	-	2,715	-	2,715
General Administration	-	-	-	
School Administration	-	-	-	
Central Services	-	-	-	
Operation & Maintenance of Plant	-	-	-	
Student Transportation	-	-	-	
Operation of Non-Instructional Services	-	-	-	
Other Support Services	-	-	-	
Food Services Operations	-	-	-	
Community Services Operations	-	-	-	
Capital outlay	-	-	-	
<i>Total expenditures</i>	-	6,761	3,091	3,670
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(2,715)	954	3,669
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	2,715	-	(2,715)
<i>Total other financing sources (uses)</i>	-	2,715	-	(2,715)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	954	954
<i>Cash or fund balance, beginning of year</i>	-	-	2,715	2,715
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 3,669	\$ 3,669
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(897)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 57</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 RED RIVER VALLEY CHARTER SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 TITLE I  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	13,396	-	(13,396)
Interest	-	-	-	-
<i>Total revenues</i>	-	13,396	-	(13,396)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,338	1,145	2,193
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	10,058	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	13,396	1,145	2,193
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,145)	(1,145)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(1,145)	(1,145)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (1,145)	\$ (1,145)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,145	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 RED RIVER VALLEY CHARTER SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 IDEA B ENTITLEMENT  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	14,689	19,492	4,803
Interest	-	-	-	-
<i>Total revenues</i>	-	14,689	19,492	4,803
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	14,689	14,689	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	14,689	14,689	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	4,803	4,803
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	12,773	12,773
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	12,773	12,773
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	17,576	17,576
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(25,189)	(25,189)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (7,613)	\$ (7,613)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(4,803)	
Adjustments to expenditures			(12,773)	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 RED RIVER VALLEY CHARTER SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 IDEA-B RISK-POOL  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	19,232	100	(19,132)
Interest	-	-	-	-
<i>Total revenues</i>	-	19,232	100	(19,132)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	19,232	19,232	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	19,232	19,232	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(19,132)	(19,132)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(19,132)	(19,132)
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(100)	(100)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (19,232)	\$ (19,232)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			19,132	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**RED RIVER VALLEY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER/PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	5,170	871	(4,299)
Interest	-	-	-	-
<i>Total revenues</i>	-	5,170	871	(4,299)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,170	1,297	3,873
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	5,170	1,297	3,873
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(426)	(426)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	995	995
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	995	995
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	569	569
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(569)	(569)
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(569)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 RED RIVER VALLEY CHARTER SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 PRE K INITIATIVE  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	28,981	28,981	44,758	15,777
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>28,981</u>	<u>28,981</u>	<u>44,758</u>	<u>15,777</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	28,981	28,981	28,981	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>28,981</u>	<u>28,981</u>	<u>28,981</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>15,777</u>	<u>15,777</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	2,377	2,377
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>2,377</u>	<u>2,377</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>18,154</u>	<u>18,154</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(26,557)</u>	<u>(26,557)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,403)</u>	<u>\$ (8,403)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(15,777)	
Adjustments to expenditures			(2,377)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**RED RIVER VALLEY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	45,834	34,376	(11,458)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>45,834</u>	<u>34,376</u>	<u>(11,458)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	45,834	45,834	-
<i>Total expenditures</i>	<u>-</u>	<u>45,834</u>	<u>45,834</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,458)</u>	<u>(11,458)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,458)</u>	<u>(11,458)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,458)</u>	<u>\$ (11,458)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			11,458	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ -</u></u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
RED RIVER VALLEY CHARTER SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
CAPITAL IMPROVEMENTS SB-9  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	6,796	-	(6,796)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	6,796	-	(6,796)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	5,184	3,066	2,118
Student Transportation	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	1,612	392	1,220
<i>Total expenditures</i>	-	6,796	3,458	3,338
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(3,458)	(3,458)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(3,458)	(3,458)
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(970)	(970)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (4,428)	\$ (4,428)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,458	
Adjustments to expenditures			-	
NET CHANGE IN FUND BALANCE			\$ -	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SAGE MONTESSORI CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATIONAL FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 198	\$ 198
State grants	1,780,498	1,001,604	1,009,001	7,397
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,780,498</u>	<u>1,001,604</u>	<u>1,009,199</u>	<u>7,595</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,257,373	535,853	513,386	22,467
Support Services				
Students	5,000	25,234	25,234	-
Instruction	45,500	62,738	61,653	1,085
General Administration	30,500	309	4,233	(3,924)
School Administration	155,125	141,987	135,500	6,487
Central Services	70,000	51,690	55,361	(3,671)
Operation & Maintenance of Plant	217,000	183,793	157,726	26,067
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,780,498</u>	<u>1,001,604</u>	<u>953,093</u>	<u>48,511</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>56,106</u>	<u>56,106</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>56,106</u>	<u>56,106</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,106</u>	<u>\$ 56,106</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(85,521)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (29,415)</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SAGE MONTESSORI CHARTER SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
INSTRUCTIONAL MATERIALS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	22,768	(22,768)	22,768	45,536
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>22,768</u>	<u>(22,768)</u>	<u>22,768</u>	<u>45,536</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	22,768	22,768	-	22,768
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>22,768</u>	<u>22,768</u>	<u>-</u>	<u>22,768</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(45,536)</u>	<u>22,768</u>	<u>68,304</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	45,536	-	(45,536)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>45,536</u>	<u>-</u>	<u>(45,536)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>22,768</u>	<u>22,768</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,768</u>	<u>\$ 22,768</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 22,768</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 SAGE MONTESSORI CHARTER SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 IDEA-B  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	72,552	31,777	31,777	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>72,552</u>	<u>31,777</u>	<u>31,777</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	60,750	21,349	21,349	-
Support Services				
Students	11,802	10,428	10,428	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>72,552</u>	<u>31,777</u>	<u>31,777</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
SAGE MONTESSORI CHARTER SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
FEDERAL CHARTER PLANNING  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	226,273	497,942	301,674	(196,268)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>226,273</u>	<u>497,942</u>	<u>301,674</u>	<u>(196,268)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	123,717	254,770	252,877	1,893
Support Services				
Students	-	6,371	3,567	2,804
Instruction	400	6,766	3,663	3,103
General Administration	10,922	61,961	49,981	11,980
School Administration	44,813	28,603	19,995	8,608
Central Services	31,221	45,270	24,320	20,950
Operation & Maintenance of Plant	15,200	94,201	90,697	3,504
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>226,273</u>	<u>497,942</u>	<u>445,100</u>	<u>52,842</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(143,426)</u>	<u>(143,426)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(143,426)</u>	<u>(143,426)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>152</u>	<u>152</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (143,274)</u>	<u>\$ (143,274)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			41,220	
Adjustments to expenditures			<u>133,920</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 31,714</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SAGE MONTESSORI CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	99,736	99,736	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>99,736</u>	<u>99,736</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	99,736	99,736	-
<i>Total expenditures</i>	<u>-</u>	<u>99,736</u>	<u>99,736</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST AERONAUTICS MATHEMATICS & SCIENCE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATIONAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 1,000	\$ 1,000
State grants	1,735,470	2,038,166	2,053,217	15,051
Fees	-	-	8,222	8,222
Interest income	1,000	1,000	893	(107)
<i>Total revenues</i>	<u>1,736,470</u>	<u>2,039,166</u>	<u>2,063,332</u>	<u>24,166</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	934,973	1,189,408	943,845	245,563
Support Services				
Students	390,444	417,281	355,735	61,546
Instruction	-	-	-	-
General Administration	72,500	63,903	21,957	41,946
School Administration	38,664	42,994	38,454	4,540
Central Services	82,854	75,537	58,474	17,063
Operation & Maintenance of Plant	222,035	255,043	191,795	63,248
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,741,470</u>	<u>2,044,166</u>	<u>1,610,260</u>	<u>433,906</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,000)</u>	<u>(5,000)</u>	<u>453,072</u>	<u>458,072</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	5,000	5,000	-	(5,000)
<i>Total other financing sources (uses)</i>	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>453,072</u>	<u>453,072</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,886</u>	<u>1,886</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 454,958</u>	<u>\$ 454,958</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(7,167)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 445,905</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST AERONAUTICS MATHEMATICS & SCIENCE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUPIL TRANSPORTATION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	123,369	123,369	199,312	75,943
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>123,369</u>	<u>123,369</u>	<u>199,312</u>	<u>75,943</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	123,369	123,369	113,252	10,117
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>123,369</u>	<u>123,369</u>	<u>113,252</u>	<u>10,117</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>86,060</u>	<u>86,060</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>86,060</u>	<u>86,060</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 86,060</u>	<u>\$ 86,060</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(43,030)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 43,030</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST AERONAUTICS MATHEMATICS & SCIENCE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	14,312	14,312	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>14,312</u>	<u>14,312</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	14,312	10,039	4,273
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>14,312</u>	<u>10,039</u>	<u>4,273</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,273</u>	<u>4,273</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,273</u>	<u>4,273</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,273</u>	<u>\$ 4,273</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			6,674	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 10,947</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST AERONAUTICS MATHEMATICS & SCIENCE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	41,475	-	(41,475)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	41,475	-	(41,475)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	41,475	2,299	39,176
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	41,475	2,299	39,176
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(2,299)	(2,299)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(2,299)	(2,299)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (2,299)	\$ (2,299)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,299	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			\$ -	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST AERONAUTICS MATHEMATICS & SCIENCE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	45,547	45,558	30,923	(14,635)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	45,547	45,558	30,923	(14,635)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	23,290	23,501	21,546	1,955
Support Services				
Students	22,257	22,057	15,172	6,885
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	45,547	45,558	36,718	8,840
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(5,795)	(5,795)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(5,795)	(5,795)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (5,795)	\$ (5,795)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,795	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST AERONAUTICS MATHEMATICS & SCIENCE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FEDERAL CHARTER PLANNING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	179,714	158,333	(21,381)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>179,714</u>	<u>158,333</u>	<u>(21,381)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	179,714	175,126	4,588
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>179,714</u>	<u>175,126</u>	<u>4,588</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(16,793)</u>	<u>(16,793)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(16,793)</u>	<u>(16,793)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>21,381</u>	<u>21,381</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,588</u>	<u>\$ 4,588</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			16,556	
Adjustments to expenditures			8,044	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 7,807</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST AERONAUTICS MATHEMATICS & SCIENCE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**EMSI**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	4,000	\$ 4,000	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,000	4,000	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST AERONAUTICS MATHEMATICS & SCIENCE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**DUAL CREDIT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	502	502	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	502	502	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	502	502	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	502	502	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			\$ -	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**SOUTHWEST AERONAUTICS MATHEMATICS & SCIENCE ACADEMY**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	168,671	168,671	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	168,671	168,671	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	168,671	168,671	-
<i>Total expenditures</i>	-	168,671	168,671	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE LEARNING COMMUNITY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	1,672,945	1,675,387	1,687,742	12,355
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,672,945</u>	<u>1,675,387</u>	<u>1,687,742</u>	<u>12,355</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,000,141	1,000,486	868,886	131,600
Support Services:				
Students	280,095	279,095	212,746	66,349
Instruction	-	-	-	-
General Administration	25,350	46,850	37,858	8,992
School Administration	304,949	302,949	271,034	31,915
Central Services	97,957	98,054	93,462	4,592
Operation & Maintenance of Plant	374,745	358,245	215,183	143,062
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,083,237</u>	<u>2,085,679</u>	<u>1,699,169</u>	<u>386,510</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(410,292)</u>	<u>(410,292)</u>	<u>(11,427)</u>	<u>398,865</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	410,292	410,292	-	(410,292)
<i>Total other financing sources (uses)</i>	<u>410,292</u>	<u>410,292</u>	<u>-</u>	<u>(410,292)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,427)</u>	<u>(11,427)</u>
<i>Cash or fund balances - beginning of year (per beginning balance on Schedule III)</i>	<u>-</u>	<u>-</u>	<u>505,280</u>	<u>505,280</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 493,853</u>	<u>\$ 493,853</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(17,291)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (28,718)</u>	

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE LEARNING COMMUNITY CHARTER SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
INSTRUCTIONAL MATERIALS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	12,677	12,677	12,677	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>12,677</u>	<u>12,677</u>	<u>12,677</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	12,677	27,413	2,188	25,225
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>12,677</u>	<u>27,413</u>	<u>2,188</u>	<u>25,225</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(14,736)</u>	<u>10,489</u>	<u>25,225</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	14,736	-	(14,736)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>14,736</u>	<u>-</u>	<u>(14,736)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>10,489</u>	<u>10,489</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>14,736</u>	<u>14,736</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,225</u>	<u>\$ 25,225</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 10,489</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE LEARNING COMMUNITY CHARTER SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TITLE I IASA  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	23,482	-	(23,482)
Interest	-	-	-	-
<i>Total revenues</i>	-	23,482	-	(23,482)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	23,482	1,023	22,459
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	23,482	1,023	22,459
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,023)	(1,023)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(1,023)	(1,023)
<i>Cash or fund balances - beginning of year</i>	-	-	-	-
<i>Cash or fund balances - end of year (deficit)</i>	\$ -	\$ -	\$ (1,023)	\$ (1,023)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,023	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE LEARNING COMMUNITY CHARTER SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
IDEA-B ENTITLEMENT  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	50,587	36,009	(14,578)
Interest	-	-	-	-
<i>Total revenues</i>	-	50,587	36,009	(14,578)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	50,587	41,456	9,131
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	50,587	41,456	9,131
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(5,447)	(5,447)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(5,447)	(5,447)
<i>Cash or fund balances - beginning of year</i>	-	-	-	-
<i>Cash or fund balances - end of year (deficit)</i>	\$ -	\$ -	\$ (5,447)	\$ (5,447)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,447	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE LEARNING COMMUNITY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA B RISK POOL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	34,510	-	(34,510)
Interest	-	-	-	-
<i>Total revenues</i>	-	34,510	-	(34,510)
<i>Expenditures:</i>				
Current:				
Instruction	-	34,239	34,239	-
Support Services:				
Students	-	271.00	271	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	34,510	34,510	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(34,510)	(34,510)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(34,510)	(34,510)
<i>Cash or fund balances - beginning of year</i>	-	-	-	-
<i>Cash or fund balances - end of year (deficit)</i>	\$ -	\$ -	\$ (34,510)	\$ (34,510)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			34,510	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE LEARNING COMMUNITY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA B RESULTS PLAN**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	27,016	-	(27,016)
Interest	-	-	-	-
<i>Total revenues</i>	-	27,016	-	(27,016)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	15,950	8,725	7,225
Support Services:				
Students	-	11,066	259	10,807
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	27,016	8,984	18,032
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(8,984)	(8,984)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(8,984)	(8,984)
<i>Cash or fund balances - beginning of year</i>	-	-	-	-
<i>Cash or fund balances - end of year (deficit)</i>	\$ -	\$ -	\$ (8,984)	\$ (8,984)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,984	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE LEARNING COMMUNITY CHARTER SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
TEACHER PRINCIPAL TRAINING  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	5,529	11,117	4,774	(6,343)
Interest	-	-	-	-
<i>Total revenues</i>	<u>5,529</u>	<u>11,117</u>	<u>4,774</u>	<u>(6,343)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,529	11,117	4,774	6,343
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,529</u>	<u>11,117</u>	<u>4,774</u>	<u>6,343</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE LEARNING COMMUNITY CHARTER SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
CNM FOUNDATION  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 750	\$ 750	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	750	750	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	750	750	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	750	750	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balances - beginning of year</i>	-	-	-	-
<i>Cash or fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE LEARNING COMMUNITY CHARTER SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
DUAL CREDIT  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,400	1,578	178
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	1,400	1,578	178
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,400	1,400	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	1,400	1,400	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	178	178
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	178	178
<i>Cash or fund balances - beginning of year (deficit)</i>	-	-	(178)	(178)
<i>Cash or fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(178)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

STATE OF NEW MEXICO  
PUBLIC EDUCATION DEPARTMENT  
THE LEARNING COMMUNITY CHARTER SCHOOL  
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
FORMATIVE ASSESSMENTS  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,751	1,440	(311)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	1,751	1,440	(311)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	1,751	1,440	311
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	1,751	1,440	311
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balances - beginning of year</i>	-	-	-	-
<i>Cash or fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 THE LEARNING COMMUNITY CHARTER SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 PUBLIC SCHOOL CAPITAL OUTLAY  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	134,936	134,936	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	134,936	134,936	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	134,936	134,936	-
<i>Total expenditures</i>	-	134,936	134,936	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Cash or fund balances - beginning of year</i>	-	-	-	-
<i>Cash or fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE LEARNING COMMUNITY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**HB 33 CAPITAL IMPROVEMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ 115,000	\$ 115,000	\$ 116,721	\$ 1,721
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>115,000</u>	<u>115,000</u>	<u>116,721</u>	<u>1,721</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,150	1,150	1,167	(17)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	213,850	248,902	80,245	168,657
<i>Total expenditures</i>	<u>215,000</u>	<u>250,052</u>	<u>81,412</u>	<u>168,640</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(100,000)</u>	<u>(135,052)</u>	<u>35,309</u>	<u>170,361</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	100,000	135,052	-	(135,052)
<i>Total other financing sources (uses)</i>	<u>100,000</u>	<u>135,052</u>	<u>-</u>	<u>(135,052)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>35,309</u>	<u>35,309</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>135,052</u>	<u>135,052</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 170,361</u>	<u>\$ 170,361</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(48,602)	
Adjustments to expenditures			<u>(13,293)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**THE LEARNING COMMUNITY CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**SB 9 CAPITAL IMPROVEMENTS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	4,740	9,206	739	(8,467)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,740</u>	<u>9,206</u>	<u>739</u>	<u>(8,467)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Operation of Non-Instructional Service	-	-	-	-
Community Services Operations	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	4,740	9,206	739	8,467
<i>Total expenditures</i>	<u>4,740</u>	<u>9,206</u>	<u>739</u>	<u>8,467</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW AMERICA SCHOOL-LAS CRUCES**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATIONAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	1,310,178	1,861,536	1,875,283	13,747
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,310,178</u>	<u>1,861,536</u>	<u>1,875,283</u>	<u>13,747</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	498,834	737,660	477,272	260,388
Support Services				
Students	77,500	80,969	54,574	26,395
Instruction	6,000	27,135	8,574	18,561
General Administration	22,000	43,490	3,945	39,545
School Administration	180,000	272,135	212,148	59,987
Central Services	195,750	263,967	241,566	22,401
Operation & Maintenance of Plant	330,094	436,180	351,182	84,998
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,310,178</u>	<u>1,861,536</u>	<u>1,349,261</u>	<u>512,275</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>526,022</u>	<u>526,022</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>526,022</u>	<u>526,022</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>60</u>	<u>60</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 526,082</u>	<u>\$ 526,082</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(32,973)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ 493,049</u></u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW AMERICA SCHOOL-LAS CRUCES**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	9,758	9,758	9,758	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>9,758</u>	<u>9,758</u>	<u>9,758</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	9,758	9,758	-	9,758
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>9,758</u>	<u>9,758</u>	<u>-</u>	<u>9,758</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>9,758</u>	<u>9,758</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>9,758</u>	<u>9,758</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,758</u>	<u>\$ 9,758</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 9,758</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW AMERICA SCHOOL-LAS CRUCES**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	31,094	37,988	37,988	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>31,094</u>	<u>37,988</u>	<u>37,988</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	31,094	37,988	37,988	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>31,094</u>	<u>37,988</u>	<u>37,988</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW AMERICA SCHOOL-LAS CRUCES**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FEDERAL CHARTER PLANNING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	509,062	509,060	(2)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>509,062</u>	<u>509,060</u>	<u>(2)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	219,202	217,130	2,072
Support Services				
Students	-	-	-	-
Instruction	-	2,870	2,064	806
General Administration	-	59,023	49,180	9,843
School Administration	-	30,015	29,241	774
Central Services	-	84,127	84,081	46
Operation & Maintenance of Plant	-	113,825	111,489	2,336
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>509,062</u>	<u>493,185</u>	<u>15,877</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>15,875</u>	<u>15,875</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>15,875</u>	<u>15,875</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(1,113)</u>	<u>(1,113)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,762</u>	<u>\$ 14,762</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(17,721)	
Adjustments to expenditures			(4,512)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (6,358)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**NEW AMERICA SCHOOL-LAS CRUCES**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	110,003	110,003	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>110,003</u>	<u>110,003</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	110,003	110,003	-
<i>Total expenditures</i>	<u>-</u>	<u>110,003</u>	<u>110,003</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**UPLIFT COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATIONAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	774,905	769,640	775,325	5,685
Federal grants	-	-	-	-
Miscellaneous	-	-	1,200	1,200
<i>Total revenues</i>	<u>774,905</u>	<u>769,640</u>	<u>776,525</u>	<u>6,885</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	447,435	431,463	425,203	6,260
Support Services				
Students	9,000	23,000	20,194	2,806
Instruction	6,500	-	-	-
General Administration	23,000	2,713	2,696	17
School Administration	133,174	140,248	131,613	8,635
Central Services	50,500	55,445	50,348	5,097
Operation & Maintenance of Plant	105,296	99,771	77,721	22,050
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	17,000	14,190	2,810
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>774,905</u>	<u>769,640</u>	<u>721,965</u>	<u>47,675</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>54,560</u>	<u>54,560</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>54,560</u>	<u>54,560</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>21</u>	<u>21</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,581</u>	<u>\$ 54,581</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(19,841)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 34,719</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**UPLIFT COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUPIL TRANSPORTATION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	183,692	137,395	137,395	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	183,692	137,395	137,395	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	183,692	137,395	56,572	80,823
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	183,692	137,395	56,572	80,823
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	80,823	80,823
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	80,823	80,823
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year</i>	\$ -	\$ -	\$ 80,823	\$ 80,823
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(40,412)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ 40,411</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**UPLIFT COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	7,806	7,806	7,806	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>7,806</u>	<u>7,806</u>	<u>7,806</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	7,806	7,806	-	7,806
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>7,806</u>	<u>7,806</u>	<u>-</u>	<u>7,806</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,806</u>	<u>7,806</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>7,806</u>	<u>7,806</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,806</u>	<u>\$ 7,806</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			26	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 7,832</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**UPLIFT COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Charges for services	\$ -	\$ 9,124	\$ 9,879	\$ 755
State grants	-	-	-	-
Federal grants	-	17,225	14,606	(2,619)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	26,349	24,485	(1,864)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	26,349	26,349	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	26,349	26,349	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,864)	(1,864)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(1,864)	(1,864)
<i>Cash or fund balance, beginning of year</i>	-	-	-	-
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (1,864)	\$ (1,864)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,696	
Adjustments to expenditures			(444)	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ 1,388</b>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**UPLIFT COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	26,036	21,640	10,332	(11,308)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>26,036</u>	<u>21,640</u>	<u>10,332</u>	<u>(11,308)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,000	-	-	-
Support Services				
Students	22,036	21,640	21,640	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>26,036</u>	<u>21,640</u>	<u>21,640</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,308)</u>	<u>(11,308)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(11,308)</u>	<u>(11,308)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,308)</u>	<u>\$ (11,308)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			11,308	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**UPLIFT COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FEDERAL CHARTER PLANNING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	297,040	498,331	246,580	(251,751)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>297,040</u>	<u>498,331</u>	<u>246,580</u>	<u>(251,751)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	179,567	239,142	193,707	45,435
Support Services				
Students	-	29,296	29,229	67
Instruction	16,422	16,059	14,521	1,538
General Administration	3,635	41,603	37,558	4,045
School Administration	45,627	41,759	40,325	1,434
Central Services	13,584	31,386	25,159	6,227
Operation & Maintenance of Plant	38,205	67,900	60,503	7,397
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	31,186	31,110	76
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>297,040</u>	<u>498,331</u>	<u>432,112</u>	<u>66,219</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(185,532)</u>	<u>(185,532)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(185,532)</u>	<u>(185,532)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,224</u>	<u>2,224</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (183,308)</u>	<u>\$ (183,308)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			187,189	
Adjustments to expenditures			<u>7,382</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ 9,039</u></u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**UPLIFT COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TEACHER PRINCIPAL TRAINING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	5,869	-	(5,869)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,869</u>	<u>-</u>	<u>(5,869)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,569	2,736	833
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	1,800	518	1,282
Central Services	-	500	-	500
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,869</u>	<u>3,254</u>	<u>2,615</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,254)</u>	<u>(3,254)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,254)</u>	<u>(3,254)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,254)</u>	<u>\$ (3,254)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,254	
Adjustments to expenditures			<u>(333)</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (333)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**UPLIFT COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOL CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	80,766	49,020	(31,746)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>80,766</u>	<u>49,020</u>	<u>(31,746)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	80,766	72,510	8,256
<i>Total expenditures</i>	<u>-</u>	<u>80,766</u>	<u>72,510</u>	<u>8,256</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(23,490)</u>	<u>(23,490)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(23,490)</u>	<u>(23,490)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,490)</u>	<u>\$ (23,490)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			23,490	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	645,280	85,756	215,725	129,969
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>645,280</u>	<u>85,756</u>	<u>215,725</u>	<u>129,969</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	359,450	69,197	57,274	11,923
Support Services				
Students	6,300	-	-	-
Instruction	-	-	-	-
General Administration	23,837	-	-	-
School Administration	119,924	7,729	7,572	157
Central Services	74,491	348	415	(67)
Operation & Maintenance of Plant	61,278	8,482	8,437	45
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>645,280</u>	<u>85,756</u>	<u>73,698</u>	<u>12,058</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>142,027</u>	<u>142,027</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>142,027</u>	<u>142,027</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>100</u>	<u>100</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 142,127</u>	<u>\$ 142,127</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(129,335)	
Adjustments to expenditures			(7,537)	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 5,155</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	5,855	5,855	5,855	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,855</u>	<u>5,855</u>	<u>5,855</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,855	5,855	-	5,855
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,855</u>	<u>5,855</u>	<u>-</u>	<u>5,855</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,855</u>	<u>5,855</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,855</u>	<u>5,855</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,855</u>	<u>\$ 5,855</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 5,855</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FEDERAL CHARTER PLANNING**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	466,518	377,982	(88,536)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>466,518</u>	<u>377,982</u>	<u>(88,536)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	171,755	153,429	18,326
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	35,919	29,807	6,112
School Administration	-	129,426	127,497	1,929
Central Services	-	73,084	69,402	3,682
Operation & Maintenance of Plant	-	52,721	52,802	(81)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	3,613	3,613	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>466,518</u>	<u>436,550</u>	<u>29,968</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(58,568)</u>	<u>(58,568)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(58,568)</u>	<u>(58,568)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,537</u>	<u>11,537</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 634</u>	<u>\$ (47,031)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			14,512	
Adjustments to expenditures			33,153	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (10,903)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WILLIAM W. AND JOSEPHINE DORN CHARTER COMMUNITY SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	6,600	6,600	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,600</u>	<u>6,600</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	6,600	6,600	-
<i>Total expenditures</i>	<u>-</u>	<u>6,600</u>	<u>6,600</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**OPERATIONAL FUND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	696,045	830,678	836,807	6,129
Federal grants	-	-	-	-
Miscellaneous	-	-	200	200
<i>Total revenues</i>	<u>696,045</u>	<u>830,678</u>	<u>837,007</u>	<u>6,329</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	420,460	456,449	257,048	199,401
Support Services				
Students	-	1,600	986	614
Instruction	-	-	-	-
General Administration	20,800	20,800	16,191	4,609
School Administration	128,619	160,898	119,312	41,586
Central Services	115,562	148,999	102,961	46,038
Operation & Maintenance of Plant	59,982	93,641	40,184	53,457
Student Transportation	10,200	5,200	1,328	3,872
Other Support Services	-	-	-	-
Food Services Operations	41,476	44,145	29,274	14,871
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>797,099</u>	<u>931,732</u>	<u>567,284</u>	<u>364,448</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(101,054)</u>	<u>(101,054)</u>	<u>269,723</u>	<u>370,777</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	101,054	101,054	-	(101,054)
<i>Total other financing sources (uses)</i>	<u>101,054</u>	<u>101,054</u>	<u>-</u>	<u>(101,054)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>269,723</u>	<u>269,723</u>
<i>Cash or fund balance, beginning of year, as restated</i>	<u>-</u>	<u>-</u>	<u>90,427</u>	<u>90,427</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 360,150</u>	<u>\$ 360,150</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			21,235	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 290,958</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INSTRUCTIONAL MATERIALS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	3,749	7,498	3,749	(3,749)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,749</u>	<u>7,498</u>	<u>3,749</u>	<u>(3,749)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	31,249	34,998	5,391	29,607
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>31,249</u>	<u>34,998</u>	<u>5,391</u>	<u>29,607</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(27,500)</u>	<u>(27,500)</u>	<u>(1,642)</u>	<u>25,858</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	27,500	27,500	-	(27,500)
<i>Total other financing sources (uses)</i>	<u>27,500</u>	<u>27,500</u>	<u>-</u>	<u>(27,500)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,642)</u>	<u>(1,642)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>28,336</u>	<u>28,336</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,694</u>	<u>\$ 26,694</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			737	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (905)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**FOOD SERVICES**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	22,723	22,723	24,661	1,938
Interest	-	-	-	-
<i>Total revenues</i>	<u>22,723</u>	<u>22,723</u>	<u>24,661</u>	<u>1,938</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	28,201	28,201	26,237	1,964
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>28,201</u>	<u>28,201</u>	<u>26,237</u>	<u>1,964</u>
<i>Net changes in fund balances</i>	<u>(5,478)</u>	<u>(5,478)</u>	<u>(1,576)</u>	<u>3,902</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	5,478	5,478	-	(5,478)
<i>Total other financing sources (uses)</i>	<u>5,478</u>	<u>5,478</u>	<u>-</u>	<u>(5,478)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,576)</u>	<u>(1,576)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,982</u>	<u>8,982</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,406</u>	<u>\$ 7,406</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,541	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 2,965</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**ATHLETICS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(4,101)	(4,101)
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(4,101)</u>	<u>(4,101)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,101)</u>	<u>(4,101)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,101</u>	<u>4,101</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (4,101)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**STUDENT ACTIVITY**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(4,769)	(4,769)
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(4,769)</u>	<u>(4,769)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,769)</u>	<u>(4,769)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,769</u>	<u>4,769</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (4,769)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE I - IASA**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	19,234	-	(19,234)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>19,234</u>	<u>-</u>	<u>(19,234)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	19,234	19,008	226
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>19,234</u>	<u>19,008</u>	<u>226</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(19,008)</u>	<u>(19,008)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	4,067	4,067
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>4,067</u>	<u>4,067</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(14,941)</u>	<u>(14,941)</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(1,194)</u>	<u>(1,194)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (16,135)</u>	<u>\$ (16,135)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			19,008	
Adjustments to expenditures			<u>-</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 4,067</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IDEA-B ENTITLEMENT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	14,047	5,546	(8,501)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>14,047</u>	<u>5,546</u>	<u>(8,501)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	14,047	2,358	11,689
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>14,047</u>	<u>2,358</u>	<u>11,689</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,188</u>	<u>3,188</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	3,188	3,188
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>3,188</u>	<u>3,188</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>6,376</u>	<u>6,376</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(3,188)</u>	<u>(3,188)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,188</u>	<u>\$ 3,188</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 6,376</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**TITLE VII INDIAN EDUCATION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	11,722	11,722	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>11,722</u>	<u>11,722</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	11,722	6,049	5,673
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>11,722</u>	<u>6,049</u>	<u>5,673</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,673</u>	<u>5,673</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,673</u>	<u>5,673</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,495</u>	<u>1,495</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,168</u>	<u>\$ 7,168</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>1,495</u>	
<b>NET CHANGE IN FUND BALANCE</b>			<u><u>\$ 7,168</u></u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IMPACT AID SPECIAL EDUCATION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	7,800	7,800	9,527	1,727
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,800</u>	<u>7,800</u>	<u>9,527</u>	<u>1,727</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	28,938	28,938	2,181	26,757
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>28,938</u>	<u>28,938</u>	<u>2,181</u>	<u>26,757</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(21,138)</u>	<u>(21,138)</u>	<u>7,346</u>	<u>28,484</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	21,138	21,138	-	(21,138)
<i>Total other financing sources (uses)</i>	<u>21,138</u>	<u>21,138</u>	<u>-</u>	<u>(21,138)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>7,346</u>	<u>7,346</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>22,093</u>	<u>22,093</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,439</u>	<u>\$ 29,439</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 7,346</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**IMPACT AID INDIAN EDUCATION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	47,997	47,997	52,042	4,045
Interest	-	-	-	-
<i>Total revenues</i>	<u>47,997</u>	<u>47,997</u>	<u>52,042</u>	<u>4,045</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	121,772	121,772	28,084	93,688
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	2,000	2,000	17	1,983
Central Services	3,100	3,100	1,425	1,675
Operation & Maintenance of Plant	9,100	9,100	-	9,100
Student Transportation	19,500	19,500	592	18,908
Other Support Services	-	-	-	-
Food Services Operations	11,000	11,000	330	10,670
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>166,472</u>	<u>166,472</u>	<u>30,448</u>	<u>136,024</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(118,475)</u>	<u>(118,475)</u>	<u>21,594</u>	<u>140,069</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	118,475	118,475	-	(118,475)
<i>Total other financing sources (uses)</i>	<u>118,475</u>	<u>118,475</u>	<u>-</u>	<u>(118,475)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>21,594</u>	<u>21,594</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>111,646</u>	<u>111,646</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 133,240</u>	<u>\$ 133,240</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 21,594</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**NM GEAR UP**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	225,000	128,748	(96,252)
Interest	-	-	-	-
<i>Total revenues</i>	-	225,000	128,748	(96,252)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	186,048	185,984	64
Support Services				
Students	-	9,884	9,728	156
Instruction	-	28,252	28,097	155
General Administration	-	-	-	-
School Administration	-	68	68	-
Central Services	-	194	194	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	66	66	-
Other Support Services	-	-	-	-
Food Services Operations	-	488	487	1
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	225,000	224,624	376
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(95,876)	(95,876)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(95,876)	(95,876)
<i>Cash or fund balance, beginning of year (deficit)</i>	-	-	(7,280)	(7,280)
<i>Cash or fund balance, end of year (deficit)</i>	\$ -	\$ -	\$ (103,156)	\$ (103,156)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			95,876	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<b>\$ -</b>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**WALTON FAMILY FOUNDATION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual Amount	Variance Positive (Negative)
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	7,258	7,258
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>7,258</u>	<u>7,258</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>7,258</u>	<u>7,258</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(7,258)</u>	<u>(7,258)</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 7,258</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**CENTER FOR NATIVE EDUCATION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,583</u>	<u>5,583</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,583</u>	<u>\$ 5,583</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**DUAL CREDIT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	570	570	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>570</u>	<u>570</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	570	570	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>570</u>	<u>570</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**LIBRARY GO BOND**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(377)	(377)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(377)</u>	<u>(377)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(377)</u>	<u>(377)</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>377</u>	<u>377</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (377)</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**INDIAN EDUCATION ACT APPROPRIATION**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	25,000	41,585	16,585
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>25,000</u>	<u>41,585</u>	<u>16,585</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	25,000	24,840	160
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>25,000</u>	<u>24,840</u>	<u>160</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>16,745</u>	<u>16,745</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>16,745</u>	<u>16,745</u>
<i>Cash or fund balance, beginning of year (deficit)</i>	<u>-</u>	<u>-</u>	<u>(18,321)</u>	<u>(18,321)</u>
<i>Cash or fund balance, end of year (deficit)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,576)</u>	<u>\$ (1,576)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(21,814)	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ (5,069)</u>	

The accompanying note is an integral part of these financial statements



**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**NM GEAR UP**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual Amount</u>	<u>Variance Positive (Negative)</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,132</u>	<u>1,132</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,132</u>	<u>\$ 1,132</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**WALATOWA HIGH CHARTER SCHOOL**  
**SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS**  
**PRIV DIR GRANT**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 4,000	\$ -	\$ (4,000)
State grants	-	-	-	-
Federal grants	-	-	4,023	4,023
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,000</u>	<u>4,023</u>	<u>23</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,000	-	4,000
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>4,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,023</u>	<u>4,023</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,023</u>	<u>4,023</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>319</u>	<u>319</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,342</u>	<u>\$ 4,342</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ 4,023</u>	

The accompanying note is an integral part of these financial statements

**STATE OF NEW MEXICO**  
 PUBLIC EDUCATION DEPARTMENT  
 WALATOWA HIGH CHARTER SCHOOL  
 SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
 PUBLIC SCHOOLS CAPITAL OUTLAY  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		Actual Amount	Variance Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	46,201	46,201	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>46,201</u>	<u>46,201</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services Operations	-	-	-	-
Capital outlay	-	46,201	46,201	-
<i>Total expenditures</i>	<u>-</u>	<u>46,201</u>	<u>46,201</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Designated Cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash or fund balance, end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<b>NET CHANGE IN FUND BALANCE</b>			<u>\$ -</u>	

The accompanying note is an integral part of these financial statements

**PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEXICO  
NOTES TO SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS  
PUBLIC EMPLOYEES RETIREMENT FUND ONLY  
Year Ended June 30, 2013**

**NOTE 1. BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT  
ACCOUNTING POLICIES**

The discretely presented component units (Charter Schools) use a Non-GAAP budgetary basis which is the cash basis.

All Charter School budgets are approved first through the Charter Schools' Board of Directors and then submitted to the New Mexico Public Education Department for their final approval.