

Accounting & Auditing Services, LLC

Financial Audits + Agreed Upon Procedures + Tax + Consulting

Ute Creek Soil & Water Conservation District

Independent Accountant's Report on Applying Agreed-Upon Procedures

For the Fiscal Year Ending June 30, 2016

**Ute Creek Soil & Water Conservation District
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Fiscal Year Ending June 30, 2016**

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**Ute Creek Soil & Water Conservation District
Official Roster
Fiscal Year Ending June 30, 2016**

Board of Supervisors

Terry Mitchell, Chairman

Harry Hopson, Vice-Chairman

Mary Libby Campbell, Secretary/Treasurer

Sally Trigg, Supervisor

Roy Mitchell, Supervisor

District Personnel

Stacie Martinez, Administrative Assistant

Accounting & Auditing Services, LLC

Financial Audits + Agreed Upon Procedures + Tax + Consulting

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Independent Accountant's Report on Applying Agreed-Upon Procedures

Terry Mitchell, Chairman
Ute Creek Soil & Water Conservation District
and
Timothy Keller, New Mexico State Auditor

I have performed the procedures enumerated below for the Ute Creek Soil & Water Conservation District (District) for the year ending June 30, 2016, solely to assist in determining compliance with the provisions of the Audit Act for a Tier 4 entity per Section 12-6-3 B (4) NMSA 1978, Section 2.2.2.16 NMAC and Section 6-6-2 (A) NMSA 1978. The procedures were agreed to by the District through the New Mexico Office of the State Auditor. The District's management is responsible for its accounting records and the subject matter. This agreed upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. Our procedures and findings are as follows

1. Verify the local public body's revenue calculation and tier determination documented on the form provided at www.osanm.org under "Tiered System Reporting Main Page."

Based on a review of the District's general ledger, total revenues for the fiscal year ending June 30, 2016 were \$103,301 and the District did not receive a capital outlay appropriation. Based on this information, the District was properly determined to be a Tier 4 entity for FY16 since their total revenues were between \$50,000 and \$250,000 and they did not receive a capital outlay appropriation.

2. Cash

- a. Determine whether bank reconciliations are being performed in a timely manner and whether all bank and investment statements for the fiscal year are complete and on hand.

The bank reconciliations were performed on a monthly basis in a timely manner. All bank statements for the fiscal year were complete and on hand. For the period July 1, 2015 through June 30, 2016, the District has one checking account and one money market account at FNB NM in Clayton, New Mexico which are still open as of the date of this report. The District did not have any investment accounts.

- b. Perform a random test of bank reconciliations for accuracy. Also, trace ending balances to the general ledger, supporting documentation and the financial reports submitted to DFA-Local Government Division.

The randomly selected bank reconciliations were accurate, and the ending balances on the bank reconciliations agreed with the District's general ledger, supporting documentation and the financial reports submitted to DFA-LGD.

- c. Determine whether the local public body's financial institutions have provided it with the 50% of pledged collateral on all uninsured deposits as required by Section 6-10-17 NMSA 1978, NM Public Money Act, if applicable.

The bank account balances of the District were fully insured by the FDIC. Pledged collateral was not required since the District's bank balances were well below \$250,000 during the fiscal year.

3. Capital Assets

- a. Verify that the local public body is performing a yearly inventory as required by Section 12-6-10 NMSA 1978.

The District performed a capital asset inventory for the fiscal year ending June 30, 2016. However, the date of the inventory was not documented and the Board of Supervisors did not certify the correctness of the inventory. See Finding No. 2016-001 on p. 6.

4. Revenue

- a. Identify the nature and amount of revenue from sources by reviewing the budget, agreements, rate schedules, and underlying documentation. Perform an analytical review; test actual revenue compared to budgeted revenue for the year for each type of revenue.

The main revenue sources of the District consist of property taxes, interagency grants, donations and interest income. The variances between the actual FY15 revenue and the FY16 revenue were adequately explained by the Administrative Assistant; no unusual or unexplained variances were noted.

The actual revenue compared to budgeted revenue for each type of revenue was reviewed. According to the District's general ledger, actual revenues were \$1,320,799 less than budgeted revenues for FY16. No significant or unusual variances were noted.

- b. Select a sample of revenues based on auditor judgment and test using the following attributes:

- i. Amount recorded in the general ledger agrees to the supporting documentation and the bank statement.

A sample of cash receipts and deposits was judgmentally selected and tested which amounted to approximately 96% of total revenues. The amount recorded in the general ledger agreed with the supporting documentation and the bank statement.

- ii. Proper recording of classification, amount, and period per review of supporting documentation and the general ledger. Perform this revenue work on the same accounting basis that the local public body keeps its accounting records on, cash, modified accrual or accrual basis.

The cash receipts tested were properly classified and recorded in the general ledger on the cash basis of accounting.

5. Expenditures

- a. Select a sample of cash disbursements based on auditor judgment and test using the following attributes:

- i. Determine that amount recorded as disbursed agrees to adequate supporting documentation. Verify that amount, payee, date and description agree to vendor's invoice, purchase order, contract and canceled check, as appropriate.

A sample of cash disbursements were tested which amounted to approximately 92% of total expenses. The amounts recorded as disbursed agreed with the supporting documentation. The amount, payee, date and description of the purchase agreed with the vendor's invoice, purchase order, contract and canceled check.

- ii. Determine that disbursements were properly authorized and approved in compliance with the budget, legal requirements and established policies and procedures.

The cash disbursements tested were properly authorized and approved in compliance with the budget, legal requirements and established policies and procedures.

- iii. Determine that the bid process (or request for proposal process if applicable), purchase orders, contracts and agreements were processed in accordance with the New Mexico Procurement Code (Section 13-1-28 through 13-1-199 NMSA 1978), State Purchasing Regulations (1.4.1 NMAC) and Regulations Governing the Per Diem and Mileage Act (2.42.2 NMAC).

None of the cash disbursements tested exceeded the amounts requiring sealed bids or requests for proposals. The cash disbursements tested were processed in accordance with applicable provisions of the State Procurement Code, State Purchasing Regulations and Per Diem and Mileage Act.

6. Journal Entries

- a. If non-routine journal entries, such as adjustments or reclassifications, are posted to the general ledger, test significant items for the following attributes:

- i. Journal entries appear reasonable and have supporting documentation.

According to the District's Administrative Assistant, non-routine journal entries were not posted to the general ledger during the fiscal year and none were noted during the agreed-upon procedures.

- ii. The local public body has procedures that require journal entries to be reviewed and there is evidence the reviews are being performed.

Any non-routine journal entries posted to the general ledger by the Administrative Assistant are required to be reviewed and approved by the Secretary/Treasurer.

7. Budget

- a. Obtain the original fiscal year budget and all budget amendments made throughout the fiscal year and perform the following:

- i. Verify, through a review of the minutes and correspondence, that the original budget and subsequent budget adjustments were approved by the local public body's governing body and DFA-LGD.

The District's Board of Supervisors adopted the FY16 budget in a board meeting on July 13, 2015. The budget was approved by DFA-LGD on August 31, 2015. The District did not have any budget adjustments in FY16.

- ii. Determine if the total actual expenditures exceeded the final budget at the legal level of budgetary control; if so, report a compliance finding.

Total expenditures for FY16 did not exceed the final approved budget. According to the District's general ledger, actual expenditures for FY16 were \$1,306,780 less than budgeted expenditures.

- iii. From the original and final approved budgets and general ledger, prepare a schedule of revenues and expenditures – budget and actual on the budgetary basis used by the local public body (cash, modified accrual or accrual basis) for each individual fund.

Based on the District's general ledger, the Schedule of Revenues and Expenditures was prepared on the cash basis of accounting. See Exhibit 1 on p. 8.

8. Other

- a. If information comes to the IPA's attention (regardless of materiality) indicating any fraud, illegal acts, noncompliance, or any internal control deficiencies, such instances must be disclosed in the report as required by Section 12-6-6 NMSA 1978. The findings must include the required content per Section 2.2.2.10 (I)(3)(C) NMAC.

No other findings were noted during the agreed-upon procedures.

We were not engaged to and did not conduct an audit, the objective of which would be the expression of an opinion on the Tier 4 agreed upon procedures. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management and others with the District, the New Mexico State Auditor, the Department of Finance and Administration – Local Government Division, and the New Mexico State Legislature and is not intended to be and should not be used by anyone other than these specified parties.

Accounting & Auditing Services, LLC

Accounting & Auditing Services, LLC

Santa Fe, New Mexico

October 4, 2016

**Ute Creek Soil & Water Conservation District
Schedule of Findings and Responses
Fiscal Year Ending June 30, 2016**

Status of Prior Year Findings

- Finding 2010-005 – Purchase Orders Required – Resolved.
- Finding 2010-011 – Segregation of Duties – Resolved.
- Finding 2014-001 – Budget Overrun – Resolved.
- Finding 2015-001 – Chief Procurement Officer – Resolved.
- Finding 2015-002 – 1099 Forms Not Prepared and Submitted to the IRS – Resolved.
- Finding 2015-003 – Incorrect DFA Report – Resolved.

Current Year Findings

Finding 2016-001 – No Capital Asset Inventory at Fiscal Year-End

Condition

The District has a capital asset listing for the fiscal year ending June 30, 2016. However, the District did not perform a physical inventory of its capital assets at fiscal year-end.

Criteria

Section 12-6-10.A NMSA 1978 states: "Annual Inventory. The governing authority of each agency shall, at the end of each fiscal year, conduct a physical inventory of movable chattels and equipment costing more than five thousand dollars (\$5,000) and under the control of the governing authority. Upon completion, the inventory shall be certified by the governing authority as to correctness." Section 2.20.1 NMAC requires an annual inventory and establishes standards to properly record, control and account for capital assets acquired by agencies.

Effect

The District's capital asset listing as of June 30, 2016 may be incomplete or inaccurate.

Cause

Management of the District was unaware of the state law requiring the annual physical inventory.

Recommendation

**Ute Creek Soil & Water Conservation District
Schedule of Findings and Responses
Fiscal Year Ending June 30, 2016**

At the end of each fiscal year, the District should perform and document a physical inventory of its capital assets in accordance with state laws and regulations. For each capital asset, the description of the asset, date acquired, cost, location, useful life, and ending balance of its capital assets should be recorded on the District's capital asset listing. The results of the inventory shall be recorded in a written inventory report, certified as to correctness and signed by the governing authority of the District.

Management's Response

The District will take corrective action by performing a physical inventory inspection of its capital assets. Supervisor Sally Trigg and Administrative Assistant Stacie Martinez will perform the physical inspection in July after the closing of FY17. The findings will be presented to the board at a meeting thereafter and the board will sign off on the findings.

**Ute Creek Soil and Water Conservation District
Schedule of Revenues and Expenditures
Budget and Actual (Non-GAAP Cash Basis)
For the Fiscal Year Ending June 30, 2016**

Exhibit 1

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance Favorable (Unfavorable)</u> |
|-----------------------------|----------------------------|----------------------------|--------------------------|---|
| Revenues: | | | | |
| State Audit Grant | \$ - | \$ - | \$ 3,750 | \$ 3,750 |
| NMSU Appropriation | 14,000 | 14,000 | 14,674 | 674 |
| Mill Levy | 5,000 | 5,000 | 5,329 | 329 |
| Donations | - | - | 2,100 | 2,100 |
| Interest | 100 | 100 | 7 | (93) |
| State Grant - NMDGF | 1,000,000 | 1,000,000 | 74,700 | (925,300) |
| State Grant - WTB | 400,000 | 400,000 | 2,740 | (397,260) |
| Miscellaneous | 5,000 | 5,000 | - | (5,000) |
| Total Revenues | <u>\$ 1,424,100</u> | <u>\$ 1,424,100</u> | <u>\$ 103,301</u> | <u>\$ (1,320,799)</u> |
| Expenditures: | | | | |
| Advertising & Legal Notices | \$ 150 | \$ 150 | \$ 127 | \$ 23 |
| Audit Services | 4,000 | 4,000 | 3,750 | 250 |
| Awards & Presentations | 125 | 125 | 174 | (49) |
| Bank Fees & Penalties | - | - | 110 | (110) |
| Fees & Services | 75 | 75 | - | 75 |
| Insurance | 3,750 | 3,750 | 3,610 | 140 |
| Dues | 1,200 | 1,200 | 1,625 | (425) |
| Training and Workshops | 1,800 | 1,800 | 3,310 | (1,510) |
| Educational/Informational | 200 | 200 | - | 200 |
| Office | 200 | 200 | 351 | (151) |
| Payroll and Taxes | 6,241 | 6,241 | 6,429 | (188) |
| Mileage - Supervisors | 2,500 | 2,500 | 949 | 1,551 |
| Maintenance & Repairs | - | - | 836 | (836) |
| Project Expenses - NMDGF | 970,000 | 970,000 | 59,700 | 910,300 |
| Project Expenses - WTB | 400,000 | 400,000 | 2,740 | 397,260 |
| Miscellaneous | 250 | 250 | - | 250 |
| Total Expenditures | <u>\$ 1,390,491</u> | <u>\$ 1,390,491</u> | <u>\$ 83,711</u> | <u>\$ 1,306,780</u> |

Ute Creek Soil and Water Conservation District Copy of Year-End Financial Report Submitted to DFA-LGD

**DEPARTMENT OF FINANCE AND ADMINISTRATION
LOCAL GOVERNMENT DIVISION
BUDGET AND FINANCE BUREAU**

SOIL AND WATER CONSERVATION DISTRICT QUARTERLY FINANCIAL REPORT

I HEREBY CERTIFY THAT THE CONTENTS IN THIS REPORT ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

S.W.C.D. UTECREEK
Period Ending 03/00/16

Ute Creek Soil and Water Conservation District

| FUND | Fund Number | UNAUDITED BEGINNING CASH BALANCE @ July 1 | INVESTMENTS (if used in the daily operations) | REVENUES TO DATE | NET TRANSFERS | EXPENDITURES TO DATE | BOOK BALANCE END OF PERIOD |
|--------------------------|-------------|---|---|-------------------|---------------|----------------------|----------------------------|
| GENERAL FUND | 101 | 11,616.00 | 0.00 | 25,860.45 | 0.00 | 21,261.15 | 16,215.30 |
| INTERGOVERNMENTAL GRANTS | 218 | 0.00 | 0.00 | 77,440.07 | 0.00 | 62,439.91 | 15,000.16 |
| OTHER | 299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEBT SERVICE | -100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| GRAND TOTAL | | 11,616.00 | 0.00 | 103,300.52 | 0.00 | 83,701.06 | 31,215.46 |

TOTAL \$31,215.46 (sum check)

Note: any cells with red or blue can be used. All other cells are locked.

SUBMIT TO LOCAL GOVERNMENT DIVISION NO LATER

Ute Creek Soil and Water Conservation District
Copy of Year-End Financial Report Submitted to DFA-LGD

| REVENUES | CURRENT QUARTER | YEAR TO DATE | APPROVED BUDGET | % OF BUDGET |
|--|--------------------|-------------------|---------------------|----------------|
| General Fund 101 | | | | |
| Property Tax - Current Year | 0.00 | 0.00 | 0.00 | - |
| Property Tax - Delinquent | 0.00 | 0.00 | 0.00 | - |
| Property Tax - Penalty & Interest | 0.00 | 0.00 | 0.00 | - |
| Oil and Gas - Equipment | 0.00 | 0.00 | 0.00 | - |
| Oil and Gas - Production | 0.00 | 0.00 | 0.00 | - |
| Total Interest income From Bank Accounts and CDs | 2.26 | 6.90 | 100.00 | 0.07 |
| Hazardous Fuels Income | 0.00 | 0.00 | 0.00 | - |
| Grass Seed and or Tree Sales | 0.00 | 0.00 | 0.00 | - |
| Book Sales | 0.00 | 0.00 | 0.00 | - |
| Rent Revenue | 0.00 | 0.00 | 0.00 | - |
| Brush Control Materials | 0.00 | 0.00 | 0.00 | - |
| Noxious Weed Program | 0.00 | 0.00 | 0.00 | - |
| Conservation Sale Items | 0.00 | 0.00 | 0.00 | - |
| State Allotments | 0.00 | 14,674.14 | 14,000.00 | 1.05 |
| Miscellaneous | 0.00 | 0.00 | 5,000.00 | - |
| Mil Levy | 871.26 | 5,329.11 | 5,000.00 | 1.07 |
| Harding County Budget Request | 0.00 | 2,000.00 | 0.00 | - |
| Other | 0.00 | 3,850.00 | 0.00 | - |
| TOTAL GENERAL FUND REVENUES | 873.46 | 25,860.45 | 24,100.00 | 1.07 |
| Intergovernmental Grants 218 | | | | |
| University Grants | 0.00 | 0.00 | 0.00 | - |
| Federal Grants | 74,699.99 | 74,699.99 | 1,000,000.00 | 0.07 |
| State Grants | 0.00 | 2,740.08 | 400,000.00 | 0.01 |
| Local Grants | 0.00 | 0.00 | 0.00 | - |
| Private Grants | 0.00 | 0.00 | 0.00 | - |
| Legislative Funding | 0.00 | 0.00 | 0.00 | - |
| Miscellaneous | 0.00 | 0.00 | 0.00 | - |
| TOTAL GRANT REVENUES | 74,699.99 | 77,440.07 | 1,400,000.00 | 0.06 |
| Other 299 | | | | |
| Contract Services | 0.00 | 0.00 | 0.00 | - |
| Educational Income | 0.00 | 0.00 | 0.00 | - |
| Charges for Services | 0.00 | 0.00 | 0.00 | - |
| Capital Outlay Funded | 0.00 | 0.00 | 0.00 | - |
| Project Income | 0.00 | 0.00 | 0.00 | - |
| Emergency Watershed Protection Program | 0.00 | 0.00 | 0.00 | - |
| Project Income | 0.00 | 0.00 | 0.00 | - |
| Project Expenses Income | 0.00 | 0.00 | 0.00 | - |
| Silent Auctions | 0.00 | 0.00 | 0.00 | - |
| Miscellaneous | 0.00 | 0.00 | 0.00 | - |
| TOTAL OTHER 299 | 0.00 | 0.00 | 0.00 | - |
| Debt Service 400 | | | | |
| General Obligation Bonds | | | | |
| General Obligation - (Property Tax) | 0.00 | 0.00 | 0.00 | - |
| Investment Income | 0.00 | 0.00 | 0.00 | - |
| Other - Misc | 0.00 | 0.00 | 0.00 | - |
| Bond Proceeds | 0.00 | 0.00 | 0.00 | - |
| Revenue Bonds: | | | | |
| Revenue Bonds - GRT | 0.00 | 0.00 | 0.00 | - |
| Investment Income | 0.00 | 0.00 | 0.00 | - |
| Revenue Bonds - Other | 0.00 | 0.00 | 0.00 | - |
| Miscellaneous (NMFA, BOF, etc.): Investment Income | 0.00 | 0.00 | 0.00 | - |
| Loan Revenue | 0.00 | 0.00 | 0.00 | - |
| Miscellaneous | 0.00 | 0.00 | 0.00 | - |
| TOTAL DEBT SERVICE REVENUES | 0.00 | 0.00 | 0.00 | - |
| GRAND TOTALS REVENUES- CURRENT QTR | 75,573.45 | 103,300.52 | 1,424,100.00 | 0.07 |

NOTE: If this report is for the first quarter year to date will be the same as the current quarter.

Ute Creek Soil and Water Conservation District

Copy of Year-End Financial Report Submitted to DFA-LGD

SWCD:

Ute Creek Soil and Water Conservation District

Period Ending: 6/30/16

| EXPENDITURES | CURRENT QUARTER | YEAR TO DATE | APPROVED BUDGET | % OF BUDGET |
|---|------------------|------------------|---------------------|-------------|
| GENERAL FUND 101 | | | | |
| Personnel Services, Salaries including Benefits | 1,046.58 | 6,429.48 | 6,241.36 | 1.03 |
| GRT Taxes | 0.00 | 0.00 | 0.00 | - |
| Mileage and Per Diem | 296.80 | 948.91 | 2,500.00 | 0.38 |
| Fees and Services | 20.00 | 100.00 | 75.00 | 1.33 |
| Office Expense | 0.00 | 351.27 | 200.00 | 1.76 |
| Building Expenses (e.g. rent/maintenance) | 0.00 | 0.00 | 0.00 | - |
| Supplies | 0.00 | 0.00 | 0.00 | - |
| Election Expense | 0.00 | 0.00 | 0.00 | - |
| Education expense | 0.00 | 0.00 | 200.00 | - |
| Vehicle Expense (Insurance, gas, maintenance) | 0.00 | 0.00 | 0.00 | - |
| Advertising, Public Relations (e.g. newsletter) | 0.00 | 127.43 | 150.00 | 0.85 |
| Annual Audit Expenses | 0.00 | 3,750.00 | 4,000.00 | 0.94 |
| Dues and Board Fees | 750.00 | 1,625.00 | 1,200.00 | 1.35 |
| Field Supplies (e.g. Salt Cedar Mechanical Removal) | 0.00 | 0.00 | 0.00 | - |
| Postage Expense | 0.00 | 0.00 | 0.00 | - |
| Cost Sharing Expense | 0.00 | 0.00 | 0.00 | - |
| Brush Control Expenses | 0.00 | 0.00 | 0.00 | - |
| Training and Workshops | 817.73 | 3,309.88 | 1,800.00 | 1.84 |
| Contractual Services Expenses | 0.00 | 0.00 | 0.00 | - |
| Utilities (Electricity, Natural Gas, Propane, Water, Sewer) | 0.00 | 0.00 | 0.00 | - |
| Miscellaneous (e.g. Chipper Expense) | 0.00 | 835.54 | 250.00 | 3.34 |
| Awards | 0.00 | 173.64 | 125.00 | 1.39 |
| Insurance | 0.00 | 3,610.00 | 3,750.00 | 0.96 |
| Other | 0.00 | 0.00 | 0.00 | - |
| TOTAL GENERAL FUND EXPENDITURES | 3,931.11 | 21,261.15 | 20,491.36 | 1.04 |
| Intergovernmental Grants Expenditures 218 | | | | |
| University Grants | 0.00 | 0.00 | 0.00 | - |
| Federal Grants | 59,699.99 | 59,699.99 | 970,000.00 | 0.06 |
| State Grants | 0.00 | 2,739.92 | 400,000.00 | 0.01 |
| Local Grants | 0.00 | 0.00 | 0.00 | - |
| Private Grants | 0.00 | 0.00 | 0.00 | - |
| Legislative Funding | 0.00 | 0.00 | 0.00 | - |
| Miscellaneous | 0.00 | 0.00 | 0.00 | - |
| Other | 0.00 | 0.00 | 0.00 | - |
| Total Grant Expenditures | 59,699.99 | 62,439.91 | 1,370,000.00 | 0.05 |
| Other Expenditures 299 | | | | |
| Contract Services | 0.00 | 0.00 | 0.00 | - |
| Educational Income | 0.00 | 0.00 | 0.00 | - |
| Charges for Services | 0.00 | 0.00 | 0.00 | - |
| Capital Outlay Funded | 0.00 | 0.00 | 0.00 | - |
| Project Income | 0.00 | 0.00 | 0.00 | - |
| Emergency Watershed Protection Program | 0.00 | 0.00 | 0.00 | - |
| Project Income | 0.00 | 0.00 | 0.00 | - |
| Project Expenses Income | 0.00 | 0.00 | 0.00 | - |
| Silent Auctions | 0.00 | 0.00 | 0.00 | - |
| Miscellaneous | 0.00 | 0.00 | 0.00 | - |
| Total Other Expenditures | 0.00 | 0.00 | 0.00 | - |
| Debt Service 400 | | | | |
| General Obligation Bonds | | | | |
| General Obligation Exp. (Property Tax) | 0.00 | 0.00 | 0.00 | - |
| Investment Income Exp. | 0.00 | 0.00 | 0.00 | - |
| Other Exp. - Misc | 0.00 | 0.00 | 0.00 | - |
| Bond Proceeds Exp. | 0.00 | 0.00 | 0.00 | - |
| Revenue Bonds: | | | | |
| Revenue Bonds - GRT Exp | 0.00 | 0.00 | 0.00 | - |
| Investment Income Exp. | 0.00 | 0.00 | 0.00 | - |
| Revenue Bonds Exp. - Other | 0.00 | 0.00 | 0.00 | - |
| Miscellaneous (NMFA, BOF, etc.): | | | | |
| Investment Income Exp. | 0.00 | 0.00 | 0.00 | - |
| Loan Revenue Exp. | 0.00 | 0.00 | 0.00 | - |
| Miscellaneous Exp. | 0.00 | 0.00 | 0.00 | - |
| Total Debt Service Expenditures | 0.00 | 0.00 | 0.00 | - |
| TOTAL EXPENDITURES Current Quarter | 63,631.10 | 83,701.06 | 1,390,491.36 | 0.06 |

NOTE: If this report is for the first quarter year to date it will be the same as the current quarter.

**Ute Creek Soil & Water Conservation District
Exit Conference
Fiscal Year Ending June 30, 2016**

On October 4, 2016, an exit conference was held with the following individuals to discuss the results of the agreed upon procedures and the contents of this report:

Ute Creek Soil & Water Conservation District

Sally Trigg, Board Supervisor
Stacie Martinez, Administrative Assistant

Accounting & Auditing Services, LLC

Steve B. Archibeque, CPA, Engagement Manager

