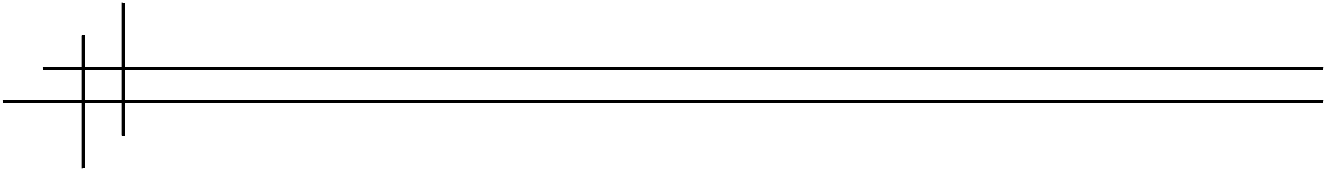


Roosevelt Soil and Water Conservation District
Portales, New Mexico

Independent Accountants' Report on
Applying Agreed-Upon Procedures
June 30, 2017

De'Aun Willoughby CPA, PC
Certified Public Accountant
Clovis, New Mexico



Roosevelt Soil and Water Conservation District
Table of Contents
For the Year Ended June 30, 2017

	<u>Page</u>
Official Roster.....	3
Independent Auditor's Report on Applying Agreed Upon Procedures.....	4-7
Statement of Revenues, Expenditures, and Changes in Cash Balance - Budget (Budgetary Basis) and Actual:	
General Fund.....	8
Building Fund.....	9
LEPA Fund.....	10
Weather Fund.....	11
DFA 4th Quarterly Report	12-20
Schedule of Findings and Responses	21

Roosevelt Soil and Water Conservation District

Official Roster

June 30, 2017

Board of Supervisors

Mike Cone	Chairperson
Mitzi Miller	Vice-Chairperson
George Hay	Secretary
Rick Ledbetter	Treasurer
Don Sanders	Supervisor
Sharon Davis	Supervisor
Quinten Carnes	Supervisor

Administration

Dawn Privett	Administrative Assistant
--------------	--------------------------

De'Aun Willoughby CPA, PC

Certified Public Accountant

225 Innsdale Terrace, Clovis, NM 88101

(855) 253-4313

Independent Auditor's Report on Applying Agreed Upon Procedures

Mr. Tim Keller
State Auditor of the State of New Mexico
Board Members of Roosevelt Soil and Water Conservation District

We have performed the procedures enumerated below for Roosevelt Soil and Water Conservation District (District), for the year ended June 30, 2017. The District was determined to be a Tier 4 entity under the Audit Act, Section 12-6-3 B (4) NMSA 1978. The procedures were agreed to by the District through the Office of the New Mexico State Auditor. The District's management is responsible for the organization's accounting records. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. Our procedures and findings are as follows:

1. Verify

a) Verify the local public body's revenue calculation and tier determination documented on the form provided at www.osanm.org under "Tiered System Reporting Main Page".

Results:

The revenue calculation and tier determination was documented correctly on the form provided at www.osanm.org under "Tiered System Reporting Main Page".

2. Cash

a) Determine whether bank reconciliations are being performed in a timely manner and whether all bank and investment statements for the fiscal year are complete and on-hand.

b) Test at least 30% of the bank reconciliations for accuracy. Also trace ending balances to the general ledger, supporting documentation, and the financial reports submitted to DFA-Local Government Division.

c) Determine whether the local public body's financial institutions have provided it with the 50% of pledged collateral on all uninsured deposits as required by Section 6-10-17 NMSA 1978, NM Public Money Act, if applicable.

Results:

The District has four checking accounts. All checking account's bank reconciliations have been performed on a timely basis and are on-hand.

The bank reconciliations tested were for the month ended June 30, 2017. The bank balances on the bank reconciliations agreed with the bank statements and the reconciled balances on the bank reconciliations agreed with the general ledger. The reconciled balances agreed with the DFA report for June 30, 2017. The reconciled balances total \$144,604.

Because bank accounts did not exceed the uninsured limits as of June 30, 2017 pledged collateral is not required for any of the banks where the monies are held.

3. Capital Assets

Verify that the local public body is performing a yearly inventory as required by Section 12-6-10 NMSA 1978.

Results:

The District does have and is maintaining a inventory list. They also took and certified a fiscal year end physical inventory.

4. Revenue

Identify the nature and amount of revenue from sources by reviewing the budget, agreements, rate schedules, and underlying documentation.

- a) Perform an analytical review; test actual revenue compared to budgeted revenue for the year for each type of revenue. Select a sample of revenues based on auditor judgment, but no less than 30% of the total dollar amount and test using the following attributes:
- b) Amount recorded in the general ledger agrees to the supporting documentation and the bank statement.
- c) Proper recording of classification, amount, and period per review of supporting documentation and the general ledger. Perform this revenue work on the same accounting basis that the local public body keeps its accounting records on, cash basis, modified accrual basis, or accrual basis.

Results:

Analytical review and test of actual revenue compared to budgeted revenue for the year for each type of revenue revealed no exceptions.

The accounting basis is cash basis as required. The revenue deposited was classified correctly and recorded in the correct period and the amount recorded in the general ledger agreed with the amount deposited.

5. Expenditures

Select a sample of cash disbursements based on auditor judgment and test using the following attributes:

- a) Determine that amount recorded as disbursed agrees to adequate supporting documentation. Verify that amount, payee, date and description agree to the vendor's invoice, purchase order, contract and canceled check, as appropriate.
- b) Determine that disbursements were properly authorized and approved in compliance with the budget, legal requirements and established policies and procedures.
- c) Determine that the bid process (or request for proposal process if applicable), purchase orders, contracts and agreements were processed in accordance with the New Mexico Procurement Code (Section 13-1-28 through 13-1-199 NMSA 1978) and State Purchasing Regulations (1.4.1 NMAC) and Regulations Governing the Per Diem and Mileage Act (2.42.2 NMAC).

Results:

The test sample of 41 expenditures were recorded. We verified that amount, payee, date and description agreed to the vendor's invoice, purchase order, contract and canceled check, as appropriate.

We verified that disbursements were properly authorized and approved in compliance with the budget, legal requirements and established policies and procedures.

We verified that the bid process (or request for proposal process if applicable), purchase orders, contracts and agreements were processed in accordance with the New Mexico Procurement Code (Section 13-1-28 through 13-1-199 NMSA 1978) and State Purchasing Regulations (1.4.1 NMAC) and Regulations Governing the Per Diem and Mileage Act (2.42.2 NMAC) and found none that were violated.

6. Journal Entries

If non-routine journal entries, such as adjustments or reclassifications, are posted to the general ledger, test significant items for the following attributes:

- a) Journal entries appear reasonable and have supporting documentation.
- b) The local public body has procedures that require journal entries to be reviewed and there is evidence the reviews are being performed.

Results:

The journal entries made in the general ledger appear to be reasonable and have supporting documentation. The local board approves all journal entries in the board meetings.

7. Budget

Obtain the original fiscal year budget and all budget amendments made throughout the fiscal year and perform the following:

- a) Verify, through a review of the minutes and correspondence, that the original budget and subsequent budget adjustments were approved by the local public body's governing body and DFA-LGD.
- b) Determine if the total actual expenditures exceeded the final budget at the legal level of budgetary control; if so, report a compliance finding.
- c) From the original and final approved budgets and general ledger, prepare a schedule of revenues and expenditures – budget and actual on the budgetary basis used by the local public body (cash, accrual or modified accrual basis) for each individual fund.

Results:

A review of the minutes indicated that the original budget was approved by the Board of Supervisors and that the original budget had not been adjusted.

The total of actual expenditures did not exceed the final budget at the fund level, the legal level of budgetary control.

We prepared schedules of revenues and expenditures – budget and actual on the budgetary basis used by the local public body. These schedules were prepared from the original and final approved budgets and general ledger.

Other

If information comes to the IPA's attention (regardless of materiality) indicating any fraud, illegal acts, noncompliance, or any internal control deficiencies, such instances must be disclosed in the report as required by Section 12-6-6 NMSA 1978. The findings must include the required content per Section 2.2.2.10(I)(3)(C) NMAC.

Results:

There was no other information that came to our attention.

We were not engaged to and did not conduct an audit or examination of the subject matter, the objective of which would be the expression of an opinion on the District's compliance with results of procedures required of a Tier 4 examination. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the management, the board members, the Office of the State Auditor, the Department of Finance and Administration, and the New Mexico State Legislature and is not intended to be and should not be used by anyone other than these specified parties.

De'Ann Willoughby CPA PC

Clovis, New Mexico
November 22, 2017

Roosevelt Soil and Water Conservation District

General Fund

Statement of Revenues, Expenditures, and Changes in Cash Balance -

Budget and Actual (Non GAAP Basis)

For the Year Ended June 30, 2017

	Budgeted Amounts		Actual (Budgetary Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
NMSU Funding	\$ 12,000	\$ 12,000	\$ 13,699	\$ 1,699
Loan proceeds	0	0	29,100	29,100
Sale of Shade Balls	0	70,000	0	(70,000)
Grass Seed Sales	15,000	15,000	0	(15,000)
Tree and Windbreak Sales	15,000	15,000	4,724	(10,276)
Transfer from Building	0	23,000	23,000	0
Miscellaneous	0	0	284	284
Interest Income	20	20	2	(18)
Total Revenues	<u>42,020</u>	<u>135,020</u>	<u>70,809</u>	<u>(64,211)</u>
Expenditures				
Advertising and Public Relations	200	200	166	34
Bonding	600	600	591	9
Capital Outlay	0	5,000	3,275	1,725
Conservation	0	60,000	0	60,000
Consulting	2,500	2,500	0	2,500
Dues & Subscriptions	2,000	2,000	1,503	497
Education Programs	1,200	2,200	1,258	942
Field Supplies	1,000	1,000	513	487
Insurance	1,500	1,500	831	669
Miscellaneous	1,000	1,000	2	998
Payroll	24,000	24,000	19,808	4,192
Postage	500	500	292	208
Professional Fees	10,500	9,500	2,918	6,582
Supervisor Meetings	6,300	6,300	4,950	1,350
Supplies	1,300	1,300	805	495
Taxes	2,500	2,500	254	2,246
Training and Meetings	3,000	3,000	1,645	1,355
Travel	3,500	3,500	2,392	1,108
Trees and Windbreak Supplies	8,000	8,000	2,724	5,276
Total Expenditures	<u>69,600</u>	<u>134,600</u>	<u>43,927</u>	<u>90,673</u>
Excess (Deficiency) of Revenues Over Expenditures	(27,580)	420	26,882	26,462
Cash Balance Beginning of Year	<u>20,818</u>	<u>20,818</u>	<u>20,818</u>	<u>0</u>
Cash Balance End of Year	<u><u>\$ (6,762)</u></u>	<u><u>\$ 21,238</u></u>	<u><u>\$ 47,700</u></u>	<u><u>\$ 26,462</u></u>

Roosevelt Soil and Water Conservation District

Building Fund

Statement of Revenues, Expenditures, and Changes in Cash Balance -

Budget and Actual (Non GAAP Basis)

For the Year Ended June 30, 2017

	Budgeted Amounts		Actual (Budgetary Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Rental Income	74,226	74,226	74,226	0
Other	25	25	6	(19)
Total Revenues	<u>74,251</u>	<u>74,251</u>	<u>74,232</u>	<u>(19)</u>
Expenditures				
Improvements	12,000	12,000	775	11,225
Insurance	4,500	4,500	4,410	90
Payroll	8,500	8,500	8,089	411
Repairs and Maintenance	9,000	9,000	7,053	1,947
Supplies	4,000	4,000	1,386	2,614
Utilities	18,000	18,000	14,158	3,842
Debt Service				
Principal	30,000	30,000	34,630	(4,630)
Interest	5,000	5,000	1,689	3,311
Transfer to General	0	23,000	23,000	0
Total Expenditures	<u>91,000</u>	<u>114,000</u>	<u>95,190</u>	<u>18,810</u>
Excess (Deficiency) of Revenues Over Expenditures	(16,749)	(39,749)	(20,958)	18,791
Cash Balance Beginning of Year	<u>68,802</u>	<u>68,802</u>	<u>68,802</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 52,053</u>	<u>\$ 29,053</u>	<u>\$ 47,844</u>	<u>\$ 18,791</u>

Roosevelt Soil and Water Conservation District

LEPA Fund

Statement of Revenues, Expenditures, and Changes in Cash Balance -

Budget and Actual (Non GAAP Basis)

For the Year Ended June 30, 2017

	Budgeted Amounts		Actual (Budgetary Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Principal Received on LEPA Loans	8,500	8,500	8,446	(54)
Interest Income	2,000	2,000	817	(1,183)
Total Revenues	<u>10,500</u>	<u>10,500</u>	<u>9,263</u>	<u>(1,237)</u>
Expenditures				
Debt Service				
Principal	14,175	14,175	14,174	1
Interest	1,865	1,865	1,863	2
Total Expenditures	<u>16,040</u>	<u>16,040</u>	<u>16,037</u>	<u>3</u>
Excess (Deficiency) of Revenues Over Expenditures	(5,540)	(5,540)	(6,774)	(1,234)
Cash Balance Beginning of Year	<u>55,244</u>	<u>55,244</u>	<u>55,244</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 49,704</u>	<u>\$ 49,704</u>	<u>\$ 48,470</u>	<u>\$ (1,234)</u>

Roosevelt Soil and Water Conservation District

Weather Modification Fund

Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Non GAAP Basis)

For the Year Ended June 30, 2017

	Budgeted Amounts		Actual (Budgetary Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Other	\$ 5	\$ 5	\$ 0	\$ (5)
Total Revenues	<u>5</u>	<u>5</u>	<u>0</u>	<u>(5)</u>
Expenditures				
Consulting Fees	<u>500</u>	<u>500</u>	<u>0</u>	<u>500</u>
Total Expenditures	<u>500</u>	<u>500</u>	<u>0</u>	<u>500</u>
Excess (Deficiency) of Revenues Over Expenditures	(495)	(495)	0	495
Cash Balance Beginning of Year	<u>516</u>	<u>516</u>	<u>516</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 21</u>	<u>\$ 21</u>	<u>\$ 516</u>	<u>\$ 495</u>

Roosevelt Soil Water Conservation District

4th Quarterly Report FY2017

Fund	Beginning	Revenues	Expenses	Ending Cash	Add	Substract	Ending Bank Balance
	Audited Cash				Outstanding Checks	Outstanding Deposits	
Operating Fund	20,817.31	70,809.69	43,926.92	47,700.08	1,975.86	12.00	49,663.94
Building Fund	68,801.69	74,231.76	95,190.16	47,843.29	-	-	47,843.29
LEPA Fund	55,244.07	9,262.65	16,036.78	48,469.94	-	-	48,469.94
Weather Modification	515.87	0.04	-	515.91	-	-	515.91
Change Drawer	75.00	-	-	75.00	-	-	75.00
	145,453.94	154,304.14	155,153.86	144,604.22	1,975.86	12.00	146,568.08

8:53 AM

07/03/17

Accrual Basis

Roosevelt Soil & Water Conservation District
Profit & Loss Budget vs. Actual
July 2016 through June 2017

	Jul '16 - Jun 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
LOC-Shade Balls	29,100.00	0.00	29,100.00
Sale of Shade Balls	0.00	70,000.00	-70,000.00
NMSU Funding	13,698.96	12,000.00	1,698.96
Grass Seed Income	0.00	15,000.00	-15,000.00
Tree Sales/Windbreak	4,724.00	15,000.00	-10,276.00
Misc. Income	284.26	0.00	284.26
Interest Income	2.47	20.00	-17.53
Total Income	47,809.69	112,020.00	-64,210.31
Gross Profit	47,809.69	112,020.00	-64,210.31
Expense			
Purchase Shade Ball Storage	3,275.00	5,000.00	-1,725.00
Purchase Shade Balls	0.00	60,000.00	-60,000.00
Advertising	165.55	200.00	-34.45
Bond Expense	591.06	600.00	-8.94
Consulting	0.00	2,500.00	-2,500.00
Dues and Subscriptions	1,503.26	2,000.00	-496.74
Education Program/Sponsorships	1,258.06	2,200.00	-941.94
Field Supplies & Equipment	512.95	1,000.00	-487.05
Insurance	831.00	1,500.00	-669.00
Mileage/Travel	2,392.12	3,500.00	-1,107.88
Miscellaneous	2.23	1,000.00	-997.77
Payroll Wages			
Payroll Expenses	19,808.09	24,000.00	-4,191.91
Total Payroll Wages	19,808.09	24,000.00	-4,191.91
Postage and Delivery	291.88	500.00	-208.12
Professional Fees			
Audit Expense	2,917.69	3,000.00	-82.31
Legal Fees	0.00	6,500.00	-6,500.00
Total Professional Fees	2,917.69	9,500.00	-6,582.31
Supplies	805.30	1,300.00	-494.70
Supervisors Meetings	4,950.00	6,300.00	-1,350.00
Taxes-CRS	254.55	2,500.00	-2,245.45
Training/Meetings	1,644.79	3,000.00	-1,355.21
Tree Sales/Windbreak Expense	2,723.39	8,000.00	-5,276.61
Total Expense	43,926.92	134,600.00	-90,673.08
Net Ordinary Income	3,882.77	-22,580.00	26,462.77
Other Income/Expense			
Other Income			
Transfer from Bldg Acct.	23,000.00	23,000.00	0.00
Total Other Income	23,000.00	23,000.00	0.00
Net Other Income	23,000.00	23,000.00	0.00
Net Income	26,882.77	420.00	26,462.77

8:54 AM

Roosevelt Soil & Water Conservation District

07/03/17

Balance Sheet

Accrual Basis

As of June 30, 2017

	<u>Jun 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
JP Stone Community Bank	47,700.08
Change Drawer	75.00
Total Checking/Savings	<u>47,775.08</u>
Total Current Assets	<u>47,775.08</u>
TOTAL ASSETS	<u>47,775.08</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	20,892.31
Net Income	26,882.77
Total Equity	<u>47,775.08</u>
TOTAL LIABILITIES & EQUITY	<u>47,775.08</u>

8:52 AM

Roosevelt Soil & Water Conservation District

07/03/17

Reconciliation Summary

JP Stone Community Bank, Period Ending 06/30/2017

	<u>Jun 30, 17</u>
Beginning Balance	50,578.85
Cleared Transactions	
Checks and Payments - 20 items	-3,416.71
Deposits and Credits - 10 items	2,501.80
Total Cleared Transactions	<u>-914.91</u>
Cleared Balance	<u>49,663.94</u>
Uncleared Transactions	
Checks and Payments - 13 items	-1,975.86
Deposits and Credits - 1 item	12.00
Total Uncleared Transactions	<u>-1,963.86</u>
Register Balance as of 06/30/2017	<u>47,700.08</u>
New Transactions	
Checks and Payments - 2 items	-970.04
Total New Transactions	<u>-970.04</u>
Ending Balance	<u>46,730.04</u>

9:57 AM

Roosevelt Soil and Water District Building Account

07/03/17

Profit & Loss Budget vs. Actual

Accrual Basis

July 2016 through June 2017

	Jul '16 - Jun 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Interest Income	6.00	25.00	-19.00
Rent Income	74,225.76	74,226.00	-0.24
Total Income	74,231.76	74,251.00	-19.24
Gross Profit	74,231.76	74,251.00	-19.24
Expense			
Improvements	775.48	10,680.91	-9,905.43
Insurance Expense	4,410.00	4,500.00	-90.00
Interest Expense	1,689.39	1,689.39	0.00
Principal paid on loan	34,629.70	34,629.70	0.00
Payroll Expenses	8,088.70	8,500.00	-411.30
Repairs and Maintenance			
Building Supplies	1,385.93	4,000.00	-2,614.07
Landscape/Repairs/Maintenance	7,053.15	9,000.00	-1,946.85
Total Repairs and Maintenance	8,439.08	13,000.00	-4,560.92
Utilities	14,157.81	18,000.00	-3,842.19
Total Expense	72,190.16	91,000.00	-18,809.84
Net Ordinary Income	2,041.60	-16,749.00	18,790.60
Other Income/Expense			
Other Expense			
Transfer to Gen Acct	23,000.00	23,000.00	0.00
Total Other Expense	23,000.00	23,000.00	0.00
Net Other Income	-23,000.00	-23,000.00	0.00
Net Income	<u>-20,958.40</u>	<u>-39,749.00</u>	<u>18,790.60</u>

10:11 AM
07/03/17
Accrual Basis

Roosevelt Soil and Water District Building Account
Balance Sheet
As of June 30, 2017

	<u>Jun 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
JP Stone Community Bank	47,843.29
Total Checking/Savings	<u>47,843.29</u>
Total Current Assets	47,843.29
Fixed Assets	
Buildings and Improvements	708,884.78
Land	<u>37,847.95</u>
Total Fixed Assets	<u>746,732.73</u>
TOTAL ASSETS	<u>794,576.02</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	785,904.72
Net Income	<u>8,671.30</u>
Total Equity	<u>794,576.02</u>
TOTAL LIABILITIES & EQUITY	<u>794,576.02</u>

8:57 AM
07/03/17

Roosevelt Soil and Water District Building Account
Reconciliation Summary
JP Stone Community Bank, Period Ending 06/30/2017

	<u>Jun 30, 17</u>
Beginning Balance	45,288.42
Cleared Transactions	
Checks and Payments - 9 items	-3,630.97
Deposits and Credits - 2 items	<u>6,185.84</u>
Total Cleared Transactions	<u>2,554.87</u>
Cleared Balance	<u>47,843.29</u>
Register Balance as of 06/30/2017	47,843.29
Ending Balance	47,843.29

9:06 AM

07/03/17

Cash Basis

Roosevelt Soil and Water LEPA Loan account

Profit & Loss Budget vs. Actual

July 2016 through June 2017

	<u>Jul '16 - Jun 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Principal Received	8,445.98	8,500.00	-54.02
Interest Income	816.67	2,000.00	-1,183.33
Total Income	<u>9,262.65</u>	<u>10,500.00</u>	<u>-1,237.35</u>
Expense			
Principal Paid	14,174.18	14,175.00	-0.82
Interest on loan	1,862.60	1,865.00	-2.40
Total Expense	<u>16,036.78</u>	<u>16,040.00</u>	<u>-3.22</u>
Net Income	<u><u>-6,774.13</u></u>	<u><u>-5,540.00</u></u>	<u><u>-1,234.13</u></u>

10:22 AM

Roosevelt Soil and Water LEPA Loan account

07/03/17

Balance Sheet

Cash Basis

As of June 30, 2017

	<u>Jun 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
NM Bank and Trust	48,469.94
Total Checking/Savings	<u>48,469.94</u>
Total Current Assets	48,469.94
Other Assets	
Legleiter #29	18,179.99
Total Other Assets	<u>18,179.99</u>
TOTAL ASSETS	<u>66,649.93</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
N/P Interstate Stream Comm	60,329.96
Total Other Current Liabilities	<u>60,329.96</u>
Total Current Liabilities	<u>60,329.96</u>
Total Liabilities	60,329.96
Equity	
Retained Earnings	7,365.90
Net Income	-1,045.93
Total Equity	<u>6,319.97</u>
TOTAL LIABILITIES & EQUITY	<u>66,649.93</u>

9:06 AM

Roosevelt Soil and Water LEPA Loan account

07/03/17

Reconciliation Summary

NM Bank and Trust, Period Ending 06/30/2017

	Jun 30, 17
Beginning Balance	64,505.33
Cleared Transactions	
Checks and Payments - 1 item	-16,036.78
Deposits and Credits - 1 item	1.39
Total Cleared Transactions	-16,035.39
Cleared Balance	<u>48,469.94</u>
Register Balance as of 06/30/2017	48,469.94
Ending Balance	48,469.94

9:03 AM

Weather Mod

07/03/17

Profit & Loss Budget vs. Actual

Accrual Basis

July 2016 through June 2017

	Jul '16 - Jun 17	Budget	\$ Over Budget
Income			
Interest Income	0.04	5.00	-4.96
Total Income	0.04	5.00	-4.96
Expense			
Consulting	0.00	500.00	-500.00
Total Expense	0.00	500.00	-500.00
Net Income	<u>0.04</u>	<u>-495.00</u>	<u>495.04</u>

9:04 AM

07/03/17

Accrual Basis

Weather Mod
Balance Sheet
As of June 30, 2017

	<u>Jun 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
JP Stone Community Bank	515.91
Total Checking/Savings	<u>515.91</u>
Total Current Assets	<u>515.91</u>
TOTAL ASSETS	<u>515.91</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	515.87
Net Income	0.04
Total Equity	<u>515.91</u>
TOTAL LIABILITIES & EQUITY	<u>515.91</u>

9:03 AM

07/03/17

Weather Mod
Reconciliation Summary
JP Stone Community Bank, Period Ending 06/27/2017

	<u>Jun 27, 17</u>
Beginning Balance	515.90
Cleared Transactions	
Deposits and Credits - 1 item	0.01
Total Cleared Transactions	<u>0.01</u>
Cleared Balance	<u>515.91</u>
Register Balance as of 06/27/2017	515.91
Ending Balance	515.91

Roosevelt Soil and Water Conservation District
Schedule of Findings and Responses
June 30, 2017

Prior Year Audit Findings

None

Status

Current Year Audit Findings

None

Exit Conference

An exit conference was held on November 22, 2017. Those present were Mitzi Miller-Vice chairperson, Rick Ledbetter-Treasurer, Dawn Privett-Administrative Assistant, and De'Aun Willoughby, CPA.