

**STATE OF NEW MEXICO  
RIO RANCHO PUBLIC  
SCHOOL DISTRICT NO. 94  
ANNUAL FINANCIAL REPORT  
JUNE 30, 2015**



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## **INTRODUCTORY SECTION**

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 Rio Rancho Public School District No.94  
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**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Official Roster  
June 30, 2015

<u><b>Name</b></u>	<u><b>Title</b></u>
<u><b>Board of Education</b></u>	
Don J. Schlichte	President
Catherine Cullen	Vice President
Martha Jansen	Secretary
Ramon Montano	Member
Ryan Parra	Member
<u><b>Administrative Officials</b></u>	
V. Sue Cleveland, Ed. D.	Superintendent
Carl C. Leppelman, Ed. S.	Associate Superintendent for Curriculum & Instruction
Richard Bruce, MBA	Chief Operating Officer
Alfred Sena, MA	Executive Director of Facilities
Randy C. Evans, BS	Executive Director of Finance
Susan Passell, Ed. D.	Executive Director of Human Resources
Jerry Reeder, MA	Executive Director of Special Services
Maurice Ross	Executive Director of Student Transportation

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**FINANCIAL SECTION**



**Accounting & Consulting Group<sup>LLP</sup>**  
Certified Public Accountants

## INDEPENDENT AUDITORS' REPORT

Timothy Keller  
New Mexico State Auditor  
The Office of Management and Budget  
The Board of Education  
Rio Rancho Public School District No. 94  
Rio Rancho, New Mexico

### Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparison for the General Fund of Rio Rancho Public School District No. 94 (the District), as of and for the year ended June 30, 2015, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds, the combining financial statements for the General Fund, and the budgetary comparisons for the major capital projects fund, major debt service fund, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2015, as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Rio Rancho Public School District No. 94, as of June 30, 2015, and the respective changes in financial position thereof, and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund, and the combining financial statements for the General Fund of the District as of June 30, 2015, and the respective changes in financial position, thereof, and the respective budgetary comparisons for the major capital projects fund, major debt service fund, and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the *Management's Discussion and Analysis* on pages 14 through 20 and Schedules I and II and the Notes to the Required Supplementary Information on pages 70 through 72 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the District's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of Federal Awards as required by Office of Management and Budget *Circular A-133, Audits of State, Local Governments, and Non-Profit Organizations* and Supporting Schedules III through VI required by 2.2.2 NMAC are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and Supporting Schedules III through VI required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards and Supporting Schedules III through VI required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section and Schedule VII has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

## **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 13, 2015, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Accounting & Consulting Group, LLP*

Accounting & Consulting Group, LLP  
Albuquerque, NM  
November 13, 2015

**STATE OF NEW MEXICO**  
**RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**  
**UNAUDITED**

This Management's Discussion and Analysis of the fiscal performance of the Rio Rancho Public School District No. 94 for the period ending June 30, 2015 represents the school district's tenth year of implementation of the Government Accounting Standards Board Statement No. 34 (GASB 34).

**Introduction**

The discussion and analysis of Rio Rancho Public School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2015. The intent of this discussion and analysis is to look at the School District's financial performance as a whole. Furthermore, readers of the discussion and analysis should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance.

**Financial Highlights**

Key financial highlights for fiscal year 2015 are as follows:

- + The school district has successfully maintained the financial reporting processes as required by the Governmental Accounting Standards Board Statement No. 34.
- + Total assets of governmental fund activities increased \$9,295,663 or 2.41%.
- + Total liabilities of governmental fund activities increased \$1,577,481 or 1.09%.
- + The District had \$149,234,734 in expenses related to governmental activities; \$25,238,537 of these expenses were offset by program specific charges for services and sales, grants, and contributions. General revenues primarily State Equalization Guarantee, property taxes, and grants and entitlements of \$ 131,976,690 were adequate to provide for these programs.
- + The District's net position increased \$7,980,493 or 3.20%.

**Using the Basic Financial Statements**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Rio Rancho Public School District as a financial whole, or as an entire operating entity.

The statement of net position and statement of activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in a single column. For Rio Rancho Public School District, the General Fund is the most significant fund.

**STATE OF NEW MEXICO**  
**RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**  
**UNAUDITED**

**Statement of Net Position and Statement of Activities**

While this report contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2015?" The statement of net position and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the School District's net position and changes in net position. This change in net position is important because it identifies whether the financial position of the School District has improved or diminished for the School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Nonfinancial factors include the School District's property tax base, facility conditions, required educational programs, and other factors.

In the statement of net position and the statement of activities, all of the School District's activities are reported in one column. The column is labeled:

**Governmental Activities** - Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

The Statement of Activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. The Statement of Activities (shown as Exhibit A-2), for governmental activities, indicates the total cost of services and the net cost of services. It identifies the cost of these services supported by revenues from state entitlements.

The dependence upon revenues from the State of New Mexico for governmental activities is apparent. Over 54.74% percent of district revenues are being spent on Direct Instruction.

**STATE OF NEW MEXICO**  
**RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**  
**UNAUDITED**

Rio Rancho Public School District No. 94

Statement of Net Position

	2015	2014	Variance
<b>Assets:</b>			
Current and other assets	\$ 83,180,321	\$ 74,790,047	\$ 8,390,274
Capital assets, net of accumulated depreciation	<u>317,755,941</u>	<u>320,218,515</u>	<u>(2,462,574)</u>
Total assets	<u>\$ 400,936,262</u>	<u>\$ 395,008,562</u>	<u>\$ 5,927,700</u>
<b>Deferred outflows of resources:</b>			
Employer contributions subsequent to the measurement date	<u>11,601,785</u>	<u>-</u>	<u>11,601,785</u>
Total assets and deferred outflows of resources	<u>\$ 412,538,047</u>	<u>\$ 395,008,562</u>	<u>\$ 17,529,485</u>
<b>Liabilities:</b>			
Current liabilities	\$ 34,841,289	\$ 33,368,651	\$ 1,472,638
Long-term liabilities	<u>280,670,404</u>	<u>112,404,837</u>	<u>168,265,567</u>
Total liabilities	<u>315,511,693</u>	<u>145,773,488</u>	<u>169,738,205</u>
<b>Deferred inflows of resources:</b>			
Change in proportion	2,789,880	-	2,789,880
Actuarial experience	2,503,760	-	2,503,760
Investment experience	<u>15,278,970</u>	<u>-</u>	<u>15,278,970</u>
Total deferred inflows of resources	<u>20,572,610</u>	<u>-</u>	<u>20,572,610</u>
<b>Net position:</b>			
Net Investment in Capital Assets	227,596,811	225,230,818	2,365,993
Restricted	56,825,313	19,644,597	37,180,716
Unrestricted	<u>(207,968,380)</u>	<u>4,359,659</u>	<u>(212,328,039)</u>
Total net position	<u>76,453,744</u>	<u>249,235,074</u>	<u>(172,781,330)</u>
Total liabilities, net position and deferred inflows of resources	<u>\$ 412,538,047</u>	<u>\$ 395,008,562</u>	<u>\$ 17,529,485</u>



**STATE OF NEW MEXICO**  
**RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**  
**UNAUDITED**

Rio Rancho Public School District No. 94

Statement of Activities

	2015	2014	Variance
Program revenues:			
Charges for services	\$ 4,520,095	\$ 4,303,588	\$ 216,507
Operating grants and contributions	17,630,765	19,735,956	(2,105,191)
Capital grants and contributions	260	1,198,993	(1,198,733)
General revenues:			
Property taxes	22,477,881	22,619,155	(141,274)
State equalization guarantee	115,894,183	109,261,748	6,632,435
Interest and investment earnings	170,291	124,020	46,271
Miscellaneous revenue	2,557	74,486	(71,929)
Loss on disposal of capital assets	(61,093)	(76,429)	15,336
Close of fund balances	<u>647</u>	<u>(26,290)</u>	<u>26,937</u>
 Total revenues	 160,635,586	 157,215,227	 3,420,359
 Program expenses:			
Instruction	88,448,342	86,065,820	2,382,522
Support services	28,442,988	27,157,100	1,285,888
Central services	4,272,254	3,818,549	453,705
Operation and maintenance of plant	18,947,140	17,351,648	1,595,492
Student transportation	3,921,241	3,417,918	503,323
Food services	6,374,665	6,308,693	65,972
Community service operations	1,125,601	1,055,786	69,815
Interest on long-term debt	<u>3,850,860</u>	<u>4,059,220</u>	<u>(208,360)</u>
 Total expenses	 <u>155,383,091</u>	 <u>149,234,734</u>	 <u>6,148,357</u>
 Increase in net position	 <u>\$ 5,252,495</u>	 <u>\$ 7,980,493</u>	 <u>\$ (2,727,998)</u>

**STATE OF NEW MEXICO**  
**RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**  
**UNAUDITED**

**Government-wide Financial Analysis**

Net position may serve over time as a useful indicator of a government's financial position. In the case of Rio Rancho Public School District No. 94, assets and deferred outflows exceeded liabilities and deferred inflows by \$76,453,744 at the close of the most recent fiscal year. By far the largest portion of the District's net position, 297 % reflects its investment in capital assets, less any debt used to acquire those assets that is still outstanding. The District uses these assets to provide services to its students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The District's net position increased by \$5,252,495 during the current fiscal year. The increase is due primarily to increased SEG, the reduction of long-term debt and other revenues. At the end of the current fiscal year, the District is able to report positive balances in all three categories of net position for the government as a whole. The same situation held true for the prior fiscal year.

**The School District's Funds**

The School District's governmental funds are accounted for using the modified accrual basis of accounting. Total governmental funds had revenues and other financing sources of \$182,534,537 and expenditures and other financing uses of \$175,510,594. The net change in fund balance for the year was an increase of \$7,0293,943. Approximately 99.87% of the total fund balances of the governmental funds constitute spendable fund balance, which is available for spending at the government's discretion. The remainder of fund balance is not spendable to indicate that it is not available for new spending because it has already been committed to the purchase of inventories, per Exhibit B-1.

**Reporting the School District's Most Significant Funds**

**Fund Financial Statements**

Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's only major governmental funds are the General Fund, Debt Service Fund, Bond Building, Public School Capital Outlay Funds, and Capital Improvement SB-9 Capital Projects Funds.

**Governmental Funds**

Most of the School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal yearend for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net position and the statement of activities and the governmental funds is reconciled in the financial statements. The general fund is the chief operating fund of the District. As of June 30, 2015, spendable fund balance of the general fund was \$888,365 representing the total fund balance of the general fund. As a measure of the general fund's liquidity, it may be useful to compare the spendable fund balance to total fund expenditures. Spendable fund balance of the general fund represents .01% of total general fund expenditures.

**STATE OF NEW MEXICO**  
**RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**  
**UNAUDITED**

The fund balance of the District's general fund increased by \$1,447,667 during the current fiscal year due to the District cutting costs where able.

The bond building fund has total spendable fund balance of \$ \$35,314,514, all of which is restrict for capital acquisitions and improvements. The total fund balance of the bond building fund increased by \$7,369,766 in the current fiscal year due to the receipt of bond proceeds and an increase in the capital expenditures from the prior year.

The debt service fund has a total spendable fund balance of \$19,043,333, all of which is restricted for the payment of debt service. The net decrease of (\$54,201)in fund balance during the current year resulted from an increase in the principal and interest.

### **General Fund Budgeting Highlights**

The School District's budget is prepared according to New Mexico law and Public Education Department Regulations and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal 2015, the School District amended its budget as needed.

For the General Fund, final budgeted revenues and other financing sources are equal to budget expenditures of \$128,241,712.

Expenditures and other financing uses were budgeted at \$128,241,712 while actual expenditures were \$121,070,518 The difference between budget and actual expenditures was due to additional spending in salaries, substitutes, and other expenses and other budgetary items throughout the year.

Actual revenues for the general fund were \$123,496,824 and revenues from state sources constitute 94.99% of the total. Actual expenditures exceeded actual revenues by \$2,426,306.

### **Capital Assets**

At the end of fiscal 2015, the District had \$417,781,125 invested in capitalized assets with associated accumulated depreciation of \$100,025,184. Activity in the capital asset accounts is reported in Note 6 to the financial statements. As part of the District's adoption of the GASB Statement 34 reporting model, the value of District owned land and buildings were adjusted to correspond to historical cost or to appraised value (if historical cost was not available).

### **Debt**

At June 30, 2015, the District had outstanding bonds payable of \$124,205,000. The District issued \$21,255,000 of new bonds in November 2014. These bonds were issued for various capital projects. Details of the activity in the long-term debt accounts of the District can be found in Note 7 to the financial statements.

### **Future Trends**

Despite its growth rate and student mobility, RRPS has maintained strong student achievement levels as measured by the New Mexico Standards-Based Assessment. RRPS especially emphasizes literacy at the early grades and dedicates significant resources to Reading Recovery and Literacy Groups for students in kindergarten through third grade. The District desires to have all students reading on or above grade level by third grade. All District elementary schools offer full-day kindergarten programs.

The Rio Rancho District currently operates 19 schools: a preschool for qualifying 3- and 4- year-olds, ten elementary schools serving kindergarten through fifth-grade students, four middle schools serving sixth through eighth grade, Independence High School for students needing an alternative setting and extra support to graduate,

**STATE OF NEW MEXICO**  
**RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2015**  
**UNAUDITED**

Rio Rancho Cyber Academy for students who wish to pursue academic programs online, and two comprehensive high school for grades 9-12 demonstrating a care oriented approach to education.

Rio Rancho High School and Cleveland High School are divided into “academies.” Students submit a portfolio to apply for admission to one of the schools' academies based on their interests and career objectives. Courses within each academy are geared towards student needs and interests; for example, a humanities class in the SciMatics Academy might feature assignments geared to the role scientists have played in history.

The District's strategic plan, adopted in 2005, directs District efforts towards the achievement of “Student Excellence.” Excellence in the Rio Rancho Public Schools is an all- encompassing concept, including academics, co-curricular and extracurricular pursuits, ethics and character. Rio Rancho Public Schools' mission statement and key goals require the District to graduate students with an educational foundation for success as responsible, ethical contributors to society, and insist that students attain high levels of performance in academic and life skills. The plan is designed to focus the District's efforts, both in the classroom and in provision of ancillary services, towards ensuring that students and staff are successful in school and in life.

In its 20-year history, RRPS and its schools, staff, and students have accumulated an impressive list of honors and awards. A study released by the Center for American Progress in 2011 ranked Rio Rancho Public Schools as the number one school district in New Mexico for efficient return on the taxpayers' investment – dollars expended to achieve educational results. Four-year graduation rates at Rio Rancho and Cleveland High Schools –83.4% and 90.1% respectively – exceed the national average and well exceed state averages. In eight of the last nine years, students at Rio Rancho's high schools have qualified to exhibit at the Intel International Science and Engineering Fair. In 2011, the state's secondary Assistant Principal of the Year, Music Educator of the Year, Elementary Science Teacher of the Year, Elementary Librarian of the Year, High School Student Council Advisor of the Year, and Art Educator of the Year all hailed from Rio Rancho. The district's high schools won eight sports and activities state championships in 2012-13. Rio Rancho Public Schools' continuity of leadership has been, and remains, key to the District's success.

**Contacting the School District's Financial Management**

The financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to:

Randy Evans  
Executive Director of Finance  
500 Laser Rd. NE  
Rio Rancho, NM 87124  
revans@rrps.net  
(505) 896-0667

**BASIC  
FINANCIAL STATEMENTS**

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Statement of Net Position  
 June 30, 2015

	<u>Governmental Activities</u>
<b>Assets</b>	
Current assets	
Cash and cash equivalents	\$ 46,097,332
Investments	10,599,930
Receivables	
Property taxes	1,661,155
Due from other governments	5,174,197
Other	657,526
Inventory	<u>71,583</u>
Total current assets	<u>64,261,723</u>
Noncurrent assets	
Restricted assets	
Cash and cash equivalents	18,747,790
Bond discounts, net of accumulated amortization of \$243,973	170,808
Capital assets	417,781,125
Less: accumulated depreciation	<u>(100,025,184)</u>
Total noncurrent assets	<u>336,674,539</u>
Total assets	<u>400,936,262</u>
<b>Deferred outflows of resources</b>	
Employer contributions subsequent to the measurement date	<u>11,601,785</u>
Total deferred outflows of resources	<u>11,601,785</u>
Total assets and deferred outflows of resources	<u><u>\$ 412,538,047</u></u>

The accompanying notes are an integral part of these financial statements

	<u>Governmental Activities</u>
<b>Liabilities</b>	
Current liabilities	
Accounts payable	\$ 2,891,290
Accrued payroll	15,800,450
Due to other governments	6,627
Accrued interest	1,533,312
Current portion of accrued compensated absences	414,610
Current portion of bonds payable	<u>14,195,000</u>
Total current liabilities	<u>34,841,289</u>
Noncurrent liabilities	
Accrued compensated absences	283,488
Bond premiums, net of accumulated amortization of \$2,013,531	2,299,727
Bonds payable	110,010,000
Net pension liability	<u>168,077,189</u>
Total noncurrent liabilities	<u>280,670,404</u>
Total liabilities	<u>315,511,693</u>
<b>Deferred inflows of resources</b>	
Change in proportion	2,789,880
Actuarial experience	2,503,760
Investment experience	<u>15,278,970</u>
Total deferred inflows of resources	<u>20,572,610</u>
<b>Net position</b>	
Net investment in capital assets	227,596,811
Restricted for:	
Special revenue	1,131,020
Debt service	18,968,099
Capital projects	36,726,194
Unrestricted	<u>(207,968,380)</u>
Total net position	<u>76,453,744</u>
Total liabilities, deferred inflows of resources and net position	<u><u>\$ 412,538,047</u></u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Statement of Activities  
For the Year Ended June 30, 2015

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Services</u>	<u>Program Revenues</u> <u>Operating Grants and Contributions</u>
<b>Primary government</b>			
<b>Governmental Activities:</b>			
Instruction	\$ 88,448,342	\$ 1,550,677	\$ 6,871,175
Support services	28,442,988	498,663	2,209,615
Central services	4,272,254	74,901	331,893
Operation and maintenance of plant	18,947,140	332,181	1,471,923
Student transportation	3,921,241	-	3,071,761
Food services operations	6,374,665	2,043,939	3,586,955
Community services operations	1,125,601	19,734	87,443
Interest on long-term debt	3,850,860	-	-
<i>Total governmental activities</i>	<u>\$ 155,383,091</u>	<u>\$ 4,520,095</u>	<u>\$ 17,630,765</u>

**General Revenues:**

Taxes:

Property taxes, levied for operating programs

Property taxes, levied for debt services

Property taxes, levied for capital projects

State equalization guarantee

Interest and investment earnings

Miscellaneous

Loss on disposal of capital assets

Close of fund balances

Total general revenues and special item

Changes in net position

Net position, beginning

Net position, restatement (Note 16)

Net position, beginning as restated

Net position, ending

The accompanying notes are an integral part of these financial statements



		<b>Net (Expense) Revenue and Changes in Net Position</b>	
<b>Capital Grants and Contributions</b>		<b>Governmental Activities</b>	
\$	163	\$	(80,026,327)
	52		(25,734,658)
	8		(3,865,452)
	35		(17,143,001)
	-		(849,480)
	-		(743,771)
	2		(1,018,422)
	-		(3,850,860)
<hr/>		<hr/>	
\$	260		(133,231,971)

593,660
17,716,267
4,167,954
115,894,183
170,291
2,557
(61,093)
647
<hr/>
138,484,466
<hr/>
5,252,495
<hr/>
249,235,074
(178,033,825)
<hr/>
71,201,249
<hr/>
\$ 76,453,744

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Balance Sheet  
Governmental Funds  
June 30, 2015

<b>Assets</b>	<u>General Fund</u>	<u>Bond Building Fund</u>	<u>Debt Service</u>
<i>Current Assets</i>			
Cash and cash equivalents	\$ 8,158,918	\$ 33,677,142	\$ 18,747,790
Investments	8,102,283	2,497,647	-
Receivables:			
Property taxes	44,516	-	1,332,088
Due from other governments	-	-	-
Other	632,518	-	-
Inventory	-	-	-
Due from other funds	5,116,071	-	-
Due from Operational Fund	-	-	-
<i>Total assets</i>	<u>\$ 22,054,306</u>	<u>\$ 36,174,789</u>	<u>\$ 20,079,878</u>
<b>Liabilities, deferred inflows of resources, and fund balances</b>			
<i>Liabilities</i>			
Accounts payable	\$ 414,195	\$ 860,275	\$ -
Accrued payroll	14,930,867	-	-
Due to other governments	-	-	-
Due to other funds	-	-	-
Due to special revenue funds	17,832	-	-
<i>Total liabilities</i>	<u>15,362,894</u>	<u>860,275</u>	<u>-</u>
<i>Deferred inflows of resources</i>			
Unavailable revenue- property taxes	34,188	-	1,036,545
<i>Total deferred inflows of resources</i>	<u>34,188</u>	<u>-</u>	<u>1,036,545</u>
<i>Fund balances</i>			
Nonspendable			
Inventory	-	-	-
Spendable			
Restricted for:			
Instructional materials	888,365	-	-
Extracurricular activities	-	-	-
Education	-	-	-
Capital acquisitions and improvements	-	35,314,514	-
Debt service	-	-	19,043,333
Committed for:			
Emergency reserves	3,468,158	-	-
Subsequent year's expenditures	2,352,014	-	-
Unassigned	(51,313)	-	-
<i>Total fund balances</i>	<u>6,657,224</u>	<u>35,314,514</u>	<u>19,043,333</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 22,054,306</u>	<u>\$ 36,174,789</u>	<u>\$ 20,079,878</u>

The accompanying notes are an integral part of these financial statements

Other Governmental Funds	Total
\$ 4,261,272	\$ 64,845,122
-	10,599,930
284,551	1,661,155
5,174,197	5,174,197
25,008	657,526
71,583	71,583
-	5,116,071
17,832	17,832
<u>\$ 9,834,443</u>	<u>\$ 88,143,416</u>
\$ 1,616,820	\$ 2,891,290
869,583	15,800,450
6,627	6,627
5,116,071	5,116,071
-	17,832
<u>7,609,101</u>	<u>23,832,270</u>
<u>216,687</u>	<u>1,287,420</u>
<u>216,687</u>	<u>1,287,420</u>
71,583	71,583
-	888,365
96,845	96,845
871,786	871,786
2,277,348	37,591,862
-	19,043,333
-	3,468,158
-	2,352,014
(1,308,907)	(1,360,220)
<u>2,008,655</u>	<u>63,023,726</u>
<u>\$ 9,834,443</u>	<u>\$ 88,143,416</u>

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**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Governmental Funds  
Reconciliation of the Balance Sheet to the Statement of Net Position  
June 30, 2015

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$	63,023,726
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the funds		317,755,941
Other noncurrent assets are not available to pay for current period expenditures and therefore, are not reported in the funds:		
Bond discounts		170,808
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities		1,287,420
Deferred outflows and inflows of resources related to pensions are applicable to future periods and therefore, are not reported in funds		
Deferred outflows of resources related to employer contribution subsequent to measurement date		11,601,785
Deferred inflows of resources related to changes in proportion		(2,789,880)
Deferred inflows of resources related to actuarial experience		(2,503,760)
Deferred inflows of resources related to investment experience		(15,278,970)
Certain liabilities, including bonds payable, current and long-term portions of accrued compensated absences, and net pension liability, are not due and payable in the current period and, therefore, are not reported in the funds:		
Bond premiums		(2,299,727)
Accrued interest		(1,533,312)
Current and noncurrent portion of accrued compensated absences		(698,098)
Bonds payable		(124,205,000)
Net pension liability		(168,077,189)
		(168,077,189)
Total net position - governmental funds	\$	76,453,744

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2015

	General Fund	Bond Building Fund	Debt Service
<i>Revenues</i>			
Property taxes	\$ 592,975	\$ -	\$ 17,761,408
Intergovernmental revenue			
Federal flowthrough	384,846	-	-
Federal direct	-	-	-
Local grants	-	-	-
State flowthrough	117,731,427	-	-
State direct	-	-	-
Combined state/local	-	-	-
Transportation distribution	3,071,761	-	-
Charges for services	1,627,552	-	-
Investment income	120,743	20,551	22,242
Miscellaneous	57	-	-
<i>Total revenues</i>	<u>123,529,361</u>	<u>20,551</u>	<u>17,783,650</u>
<i>Expenditures</i>			
Current			
Instruction	74,608,953	-	-
Support services	24,907,033	-	178,454
Central services	3,908,165	-	-
Operation and maintenance of plant	14,018,322	234,536	-
Student transportation	3,561,455	-	-
Food services operations	-	-	-
Community services operations	1,047,455	-	-
Capital outlay	26,711	6,357,818	-
Debt service			
Principal	-	-	13,850,000
Interest	-	-	4,168,776
Bond issuance costs	-	-	98,835
<i>Total expenditures</i>	<u>122,078,094</u>	<u>6,592,354</u>	<u>18,296,065</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,451,267</u>	<u>(6,571,803)</u>	<u>(512,415)</u>
<i>Other financing sources (uses)</i>			
Bond proceeds	-	13,941,569	363,111
Proceeds of refunding bonds	-	-	6,950,320
Payment to refunded bond escrow agent	-	-	(7,276,750)
Bond premium	-	-	463,145
Bond discount	-	-	(41,612)
Close of fund balances	-	-	-
Transfers in	-	-	-
Transfers (out)	(3,600)	-	-
<i>Total other financing sources (uses)</i>	<u>(3,600)</u>	<u>13,941,569</u>	<u>458,214</u>
<i>Net change in fund balances</i>	<u>1,447,667</u>	<u>7,369,766</u>	<u>(54,201)</u>
<i>Fund balances - beginning</i>	5,209,557	27,944,748	19,097,534
<i>Fund balances - restatement (Note 16)</i>	-	-	-
<i>Fund balances - beginning as restated</i>	<u>5,209,557</u>	<u>27,944,748</u>	<u>19,097,534</u>
<i>Fund balances - ending</i>	<u>\$ 6,657,224</u>	<u>\$ 35,314,514</u>	<u>\$ 19,043,333</u>

The accompanying notes are an integral part of these financial statements

Other Governmental Funds	Total
\$ 4,175,485	\$ 22,529,868
9,133,987	9,518,833
895,509	895,509
55,563	55,563
1,953,948	119,685,375
23,169	23,169
274,998	274,998
-	3,071,761
2,892,544	4,520,096
6,755	170,291
2,500	2,557
<u>19,414,458</u>	<u>160,748,020</u>
7,765,556	82,374,509
1,310,811	26,396,298
18,981	3,927,146
3,542,390	17,795,248
94,459	3,655,914
5,994,911	5,994,911
-	1,047,455
2,430,886	8,815,415
-	13,850,000
-	4,168,776
-	98,835
<u>21,157,994</u>	<u>168,124,507</u>
<u>(1,743,536)</u>	<u>(7,376,487)</u>
-	14,304,680
-	6,950,320
-	(7,276,750)
-	463,145
-	(41,612)
647	647
67,725	67,725
(64,125)	(67,725)
<u>4,247</u>	<u>14,400,430</u>
<u>(1,739,289)</u>	<u>7,023,943</u>
3,799,412	56,051,251
(51,468)	(51,468)
<u>3,747,944</u>	<u>55,999,783</u>
<u>\$ 2,008,655</u>	<u>\$ 63,023,726</u>

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**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures, and Changes  
 in Fund Balances of Governmental Funds to the Statement of Activities  
 For the Year Ended June 30, 2015

Amounts reported for governmental activities in the Statement of Activities  
 are different because:

Net change in fund balances - total governmental funds	\$ 7,023,943
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:</p>	
Capital expenditures recorded in capital outlay	8,815,415
Depreciation expense	(11,216,896)
Loss on disposal of capital assets	(61,093)
<p>Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:</p>	
Change in unavailable revenue related to property taxes receivable	(51,987)
<p>Governmental funds report district pension contributions as expenditures. However in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense</p>	
District pension contribution	11,601,785
Pension expense	(10,667,442)
<p>Expenses in the Statement of Activities that do not consume current financial resources are not reported as expenditures in the funds:</p>	
Increase in the reserve for compensated absences	(58,198)
Decrease in accrued interest	314,204
<p>The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first, whereas these amounts are deferred and amortized in the Statement of Activities:</p>	
Amortization of bond discounts	(27,267)
Amortization of bond premiums	406,564
Bond premium capitalized	(463,145)
Bond discount capitalized	41,612
Proceeds of refunding bonds	(6,950,320)
Payment to refunded bond escrow agent	7,000,000
Bond proceeds	(14,304,680)
Principal payments on bonds	13,850,000
Change in net position of governmental activities	\$ 5,252,495

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 General Fund

Exhibit C-1

Statement of Revenue, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ 571,831	\$ 571,831	\$ 592,878	\$ 21,047
Intergovernmental revenue				
Federal flowthrough	130,000	130,000	384,846	254,846
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	117,290,799	117,763,390	117,698,818	(64,572)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	2,990,811	3,071,743	3,071,840	97
Charges for services	1,450,000	1,450,000	1,627,642	177,642
Investment income	80,000	80,000	120,743	40,743
Miscellaneous	-	-	57	57
<i>Total revenues</i>	<u>122,513,441</u>	<u>123,066,964</u>	<u>123,496,824</u>	<u>429,860</u>
<i>Expenditures</i>				
Current				
Instruction	79,701,254	80,644,393	73,730,005	6,914,388
Support services	24,623,888	24,628,088	24,814,716	(186,628)
Central services	3,812,193	3,812,193	3,915,672	(103,479)
Operation and maintenance of plant	14,522,858	14,522,858	14,026,187	496,671
Student transportation	3,390,811	3,471,743	3,509,308	(37,565)
Food services operations	-	-	-	-
Community services operations	1,150,629	1,150,629	1,047,919	102,710
Capital outlay	11,808	11,808	26,711	(14,903)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>127,213,441</u>	<u>128,241,712</u>	<u>121,070,518</u>	<u>7,171,194</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,700,000)</u>	<u>(5,174,748)</u>	<u>2,426,306</u>	<u>7,601,054</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	4,700,000	5,174,748	-	(5,174,748)
Transfers in	-	-	-	-
Transfers (out)	-	-	(3,600)	(3,600)
<i>Total other financing sources (uses)</i>	<u>4,700,000</u>	<u>5,174,748</u>	<u>(3,600)</u>	<u>(5,178,348)</u>
<i>Net change in fund balances</i>	-	-	2,422,706	2,422,706
<i>Fund balances - beginning of year</i>	-	-	18,954,566	18,954,566
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,377,272</u>	<u>\$ 21,377,272</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,422,706
Adjustments to revenues for changes in state revenues and property taxes				32,537
Adjustments to expenditures for materials, other charges, transportation expenditures and accrued payroll				(1,007,576)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1,447,667</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Statement of Fiduciary Assets and Liabilities  
Agency Funds  
June 30, 2015

Exhibit D-1

<i>Assets</i>	
Cash and cash equivalents	<u>\$ 1,038,313</u>
<i>Total assets</i>	<u><u>\$ 1,038,313</u></u>
 <i>Liabilities</i>	
Due to student organizations	<u>\$ 1,038,313</u>
<i>Total liabilities</i>	<u><u>\$ 1,038,313</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2015

**NOTE 1. Summary of Significant Accounting Policies**

Rio Rancho Public School District No. 94 “the District” is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education of the City of Rio Rancho. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the State of New Mexico and the regulations of the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years. The District operates nineteen schools within the District with a total enrollment of approximately 16,900 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the District provides transportation and school food services for the students.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District’s financial statements. The financial statements and notes are the representation of the District’s management that is responsible for the financial statements. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units.

During the year ended June 30, 2015, the District adopted GASB Statements No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27* (“GASB 68”), and No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB Statement No. 68* (“GASB 71”). These two Statements are required to be implemented at the same time. GASB 68 addresses accounting and financial reporting for pensions that are provided to the employees of state and local governments through pension plans that are administered through trusts that have the following characteristics:

- Contributions from employers and nonemployer contributing entities to the pension plan and earnings on those contributions are irrevocable.
- Pension plan assets are dedicated to providing pensions to plan members in accordance with the benefit terms.
- Pension plan assets are legally protected from the creditors of employers, nonemployer contributing entities, and the pension plan administrator. If the plan is a defined benefit plan, plan assets are also legally protected from creditors of the plan members.

GASB 68 establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures related to pensions. For defined benefit pensions, this Statement identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. As a result of the implementation of GASB 68, the government recognized a net pension liability (“NPL”) measured as of a date no later than the end of its prior fiscal year. If the government employer makes a contribution to the pension plan subsequent to the measurement date but prior to the end of the current fiscal year, GASB 68 requires the government to recognize that contribution as a deferred outflow of resources. In addition, GASB 68 requires the recognition of deferred outflows of resources and deferred inflows of resources for changes in the NPL that arise from other types of events, but does not require the government to recognize beginning deferred outflows of resources or deferred inflows of resources if the amounts are not practical to estimate. At transition to Statement 68, Statement 71 requires the employer or nonemployer contributing entity to recognize a beginning deferred outflow of resources for its pension contributions made subsequent to the measurement date of the beginning net pension liability but before the start of the government’s fiscal year, thus avoiding possible understatement of an employer or nonemployer contributing entity’s beginning net position and expense in the initial period of implementation.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2015

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*A. Financial Reporting Entity (continued)*

This pronouncement has materially impacted the financial statements and additional disclosures are included in the notes to the financial statements to highlight the effects.

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14, as amended by GASB Statement No. 39 and GASB Statement No. 61. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

Based upon the application of these criteria, the District has no component units, and is not a component unit of another governmental agency.

*B. Government-wide and fund financial statements*

The government-wide financial statements (the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, state equalization, and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2015

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, subject to the availability criterion. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met, subject to the availability criterion.

All other revenue items are considered to be measurable and available only when cash is received by the government.

The District reports the following major governmental funds:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues are provided by School tax levy, state equalization and transportation funds, state instructional material allocations, and earnings from investments. Expenditures include all costs associated with the daily operations of the District except for those items included in other funds. The General Fund includes the *Transportation Fund*, which is used to account for the Transportation Distribution received from the New Mexico Public Education Department which is used to pay for the costs associated with transporting school age children. It also includes the *Instructional Materials Fund*, which is used to account for the monies received from the New Mexico Public Education Department for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds plus any income earned thereon. The proceeds are restricted for the purpose of making additions to any furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District. Authority for the creation of this fund is the New Mexico Public Education Department.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2015

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation (continued)*

The *Debt Service Fund* is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

Additionally, the District reports the following agency fund:

The *Fiduciary Funds* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

*D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity*

**Deposits and Investments:** The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Local Government Investment Pool (LGIP). The LGIP operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares. As of June 30, 2015, the District maintained \$12,344 of investments in the LGIP.

**Restricted Assets:** The Debt Service Fund is used to report resources set aside for the payment of long-term debt principal and interest.

**Receivables and Payables:** Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Notes to Financial Statements  
 June 30, 2015

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity (continued)*

The District receives monthly income from a tax levy in Sandoval County. The funds are collected by the County Treasurer and are remitted to the District the following month. Under the modified accrual method of accounting, the amount remitted by the County Treasurer in July and August 2015 is considered ‘measurable and available’ and, accordingly, is recorded as revenue in the governmental fund statements during the year ended June 30, 2015. The period of availability is deemed to be sixty days subsequent to year end.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

**Inventory:** The District’s method of accounting for inventory is the consumption method. Under the consumption approach, governments report inventories they purchase as an asset and defer the recognition of the expenditures until the period in which the inventories actually are consumed. Inventory is valued at cost and consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed.

Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories.

**Capital Assets:** Capital assets, which include property, plant, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). The District was a phase I government for purposes of implementing GASB 34 however, the District does not have any infrastructure assets to report.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Library books are not capitalized because they are considered to have a useful life of less than one year.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Construction projects paid for by the Public School Capital Outlay Council are included in the District’s capital assets. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land improvements	10-50
Buildings and improvements	10-50
Vehicles	5
Furniture, fixtures and equipment	5-15



**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2015

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity (continued)*

**Deferred Inflow of Resources:** In addition to liabilities, the balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred inflows of resources. The District has one type of item, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue - property taxes, is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The District has recorded \$1,287,420 related to property taxes considered "unavailable." In addition, the District has three types of items present on the Statement of Net Position which arise due to the implementation of GASB 68 and the related net pension liability. Accordingly, the items, Change in proportion in the amount \$2,789,880, Actuarial experience in the amount \$2,503,760 and Investment experience in the amount of \$15,278,970 are reported on the Statement of Net Position. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

**Deferred Outflows of Resources:** In addition to assets, the balance sheet reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a use of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until that time. The District has one type of item that qualifies for reporting in this category. Accordingly, the item, employer contributions subsequent to measurement date in the amount of \$11,601,785 is considered a deferred outflow of resources. This amount is reported in the Statement of Net Position. This amount is deferred and recognized as outflows of resources the next period.

**Pensions:** For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Educational Retirement Board (ERB) and additions to/deductions from ERB's fiduciary net position have been determined on the same basis as they are reported by ERB, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Compensated Absences:** All District employees on a 12 month contract earn annual leave at a rate of 1 day per month. Employees shall not accumulate more than 30 days of annual leave. Upon termination, employees are paid for their accrued annual leave, up to a maximum of 30 days.

Qualified employees are entitled to accumulate sick leave. There is no limit to the amount of sick leave which an employee may accumulate; however, upon termination, sick leave is not paid out to the employee.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2015

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity (continued)*

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

**Accrued Payroll:** In the fund financial statements, governmental fund types recognize the accrual of unpaid wages and benefits that employees have earned at the close of each fiscal year. The amount recognized in the fund financial statements represents checks that were held at year end related to employee's summer payroll.

**Long-term Obligations:** In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method or the straight-line method if the difference from the effective interest method is minimal. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Fund Balance Classification Policies and Procedures:** The District has implemented GASB No. 54 and has defined the various categories reported in fund balance. For committed fund balance, the District's highest level of decision-making authority is the Board of Education. The formal action that is required to be taken to establish a fund balance commitment is the Board of Education.

For assigned fund balance, the Board of Education or an official or body to which the School Board of Education delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

For the classification of fund balances, the District considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the District considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

**Nonspendable Fund Balance:** At June 30, 2015, the nonspendable fund balance in the food service fund is made up of inventory in the amount of \$71,583 that is not in spendable form.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2015

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity (continued)*

**Restricted and Committed Fund Balance:** At June 30, 2015, the restricted fund balance on the governmental funds balance sheet is made up of \$1,856,996 for providing instructional materials, extracurricular activities, and education to the students of the District, \$37,591,862 for the purpose of erecting, remodeling, making additions to and furnishing school buildings and purchasing or improving school grounds and purchasing computer software and hardware for student use in public schools, providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act [22-24-1 NMSA 1978], or any combination of these purposes, and \$19,043,333 for the payment of principal and interest of the future debt service requirements as implemented by legislation.

The District has also committed fund balance in the amount of \$3,468,158 for emergency reserves and \$2,352,014 for expenditures in the subsequent year.

**Minimum Fund Balance Policy:** The District's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the District holds restricted cash reserves of \$1,000,000 and unrestricted cash reserves of at least two percent (2%) of the total operational budget.

**Net Position:** Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets: Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The District includes unspent bond proceeds in the amount of \$36,174,789 in the calculation of net investment in capital assets.
- b. Restricted Net Position: Net position is reported as restricted when constraints are placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position restricted for "special revenue, debt service, and capital projects" are described on pages 38-39 and 76-83.
- c. Unrestricted Net Position: Net positions that do not meet the definition of "Restricted" or "Net Investment in Capital Assets."

**Estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the District are management's estimate of depreciation on assets over their estimated useful lives, net pension liability, and the current portion of accrued compensated absences.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2015

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*E. Revenues*

**State Equalization Guarantee:** School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program costs.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$115,894,183 in state equalization guarantee distributions during the year ended June 30, 2015.

**Tax Revenues:** The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Property taxes are assessed on January 1st of each year and are payable in two equal installments, on November 10th of the year in which the tax bill is prepared and April 10th of the following year with the levies becoming delinquent 30 days (one month) thereafter. The District recognizes tax revenues in the period for which they are levied in the government-wide financial statements.

The District records only the portion of the taxes considered 'measurable' and 'available' in the governmental fund financial statements. The District recognized \$22,529,868 in tax revenues in the governmental fund financial statements during the year ended June 30, 2015. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

**Transportation Distribution:** School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through 12 attending public school within the school district. The District received \$3,071,671 in transportation distributions during the year ended June 30, 2015.

**Instructional Materials:** The Public Education Department (Department) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the Public Education Department "State Adopted Instructional Material" list, while thirty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2015 totaled \$1,187,355.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2015

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*E. Revenues (continued)*

**SB-9 State Match:** The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1 of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. However, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District did not received \$260 in state SB-9 matching during the year ended June 30, 2015.

**Public School Capital Outlay:** The public school capital outlay fund was created under the provisions of Chapter 22, Article 24, NMSA 1978. The money in the fund may be used for: capital expenditures deemed by the public school capital outlay council to be necessary for an adequate educational program per Section 22-24-4(B); core administrative functions of the public school facilities authority and for project management expenses upon approval of the council per Section 22-24-4(G); and for the purpose of demolishing abandoned school district facilities, upon application by a school district to the council, per Section 22-24-4(L).

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2015, the District did not receive any amounts in state flow-through capital outlay funds.

**Federal Grants:** The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flow-through agency (usually the New Mexico Public Education Department). The various budgets are approved by the local School Board and the New Mexico Public Education Department.

**NOTE 2. Stewardship, Compliance and Accountability**

*Budgetary Information*

Budgets for the General, Special Revenue, Debt Service and Capital Projects Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as restricted fund balance.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2015

**NOTE 2. Stewardship, Compliance and Accountability (continued)**

*Budgetary Information (continued)*

Actual expenditures may not exceed the budget at the function level. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department (PED) a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are submitted to the State of New Mexico Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting is open for the general public unless a closed meeting has been called.
4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget schedules included in the accompanying financial statements reflect the original budget and the final budget.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Notes to Financial Statements  
 June 30, 2015

**NOTE 2. Stewardship, Compliance and Accountability (continued)**

*Budgetary Information (continued)*

The School Board may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico Administrative Code 6.20.2.9 prohibits the District from exceeding budgetary control at the function level.

The appropriated budget for the year ended June 30, 2015, was amended by the District's Board of Education throughout the year. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
Budgeted Funds:		
General Fund	\$ (4,700,000)	\$ (5,174,748)
Bond Building Capital Projects Fund	\$ (11,600,000)	\$ (27,514,524)
Debt Service Fund	\$ (18,974,104)	\$ (18,777,452)
Other Governmental Funds	\$ (39,162)	\$ (4,691,204)

The District is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

The reconciliation between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis for each governmental fund are included in each individual budgetary comparison.

**NOTE 3. Deposits and Investments**

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2015.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

Beginning January 1, 2013, all of the District's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the FDIC up to the standard maximum deposit insurance amount of \$250,000 for all deposit accounts out of state and up to \$250,000 for all time and saving accounts plus up to \$250,000 for all demand deposit accounts held at a single institution in state.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2015

**NOTE 3. Deposits and Investments (continued)**

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District’s deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2015, \$70,315,334 of the District’s bank balance of \$71,612,266 was subject to custodial credit risk. \$69,779,190 was uninsured and collateralized by collateral held by the pledging bank’s trust department, not in the District’s name. \$536,144 of the District’s deposits was uninsured and uncollateralized at June 30, 2015.

	<u>Bank of Albuquerque</u>	<u>Bank of America</u>	<u>New Mexico Bank and Trust</u>	<u>Nusenda Credit Union</u>
Amount of deposits	\$ 8,349,990	\$ 147,505	\$ 8,089,938	\$ 56,562
FDIC Coverage	<u>(250,000)</u>	<u>(147,505)</u>	<u>(250,000)</u>	<u>(56,562)</u>
Total uninsured public funds	<u>8,099,990</u>	<u>-</u>	<u>7,839,938</u>	<u>-</u>
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the District's name	<u>8,099,990</u>	<u>-</u>	<u>7,303,794</u>	<u>-</u>
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 536,144</u>	<u>\$ -</u>
Collateral requirement (50%)	\$ 4,049,995	\$ -	\$ 3,919,969	\$ -
Pledged securities	<u>9,158,084</u>	<u>-</u>	<u>7,303,794</u>	<u>-</u>
Over (under) collateralized	<u>\$ 5,108,089</u>	<u>\$ -</u>	<u>\$ 3,383,825</u>	<u>\$ -</u>
	<u>US Bank</u>	<u>Wells Fargo Bank</u>	<u>Total</u>	
Amount of deposits	\$ 54,875,406	\$ 92,865	\$ 71,612,266	
FDIC Coverage	<u>(500,000)</u>	<u>(92,865)</u>	<u>(1,296,932)</u>	
Total uninsured public funds	<u>54,375,406</u>	<u>-</u>	<u>70,315,334</u>	
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the District's name	<u>54,375,406</u>	<u>-</u>	<u>69,779,190</u>	
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 536,144</u>	
Collateral requirement (50%)	\$ 27,187,703	\$ -	\$ 35,157,667	
Pledged securities	<u>72,182,514</u>	<u>-</u>	<u>88,644,392</u>	
Over (under) collateralized	<u>\$ 44,994,811</u>	<u>\$ -</u>	<u>\$ 53,486,725</u>	



**STATE OF NEW MEXICO**  
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**NOTE 3. Deposits and Investments (continued)**

The collateral pledged is listed on Schedule IV in this report. The types of collateral allowed are limited to direct obligations of the United States Government, all bonds issued by any agency, District or political subdivision of the State of New Mexico, or revenue bonds that are underwritten by a member of the financial industry regulatory authority, known as FINRA, and are rated BAA or above by a nationally recognized bond rating service.

*Investment Custodial Credit Risks.* For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have an investment policy for custodial credit risk. New Mexico State Statutes require collateral pledged to be delivered for securities underlying an overnight repurchase agreement, or a joint safekeeping receipt be issued to the District for at least one hundred two percent of the fair value of the securities underlying overnight repurchase accounts invested with the institution. At June 30, 2015, the District's investment balances were exposed to custodial credit risk as follows:

<u>Overnight Repurchase Agreements</u>	<u>US Bank</u>	<u>Total</u>
Amount of deposits	\$ 2,762,241	\$ 2,762,241
FDIC Coverage	-	-
	<hr/>	<hr/>
Total uninsured public funds	2,762,241	2,762,241
	<hr/>	<hr/>
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the District's name	2,762,241	2,762,241
	<hr/>	<hr/>
Uninsured and uncollateralized	\$ -	\$ -
	<hr/> <hr/>	<hr/> <hr/>
Collateral requirement (102% of uninsured - repurchase)	\$ 2,817,486	\$ 2,817,486
Pledged securities	2,817,486	2,817,486
	<hr/>	<hr/>
Over (under) collateralized	\$ -	\$ -
	<hr/> <hr/>	<hr/> <hr/>

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
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 June 30, 2015

**NOTE 3. Deposits and Investments (continued)**

The District utilizes internal pooled accounts for some of their programs and funds. Negative cash balances in individual funds that were part of the pooled accounts were reclassified as due to/from accounts in the combining balance sheet as of June 30, 2015. Funds 24000 through 25225 are federal funds and 27000 through 28203 and 31400 are nonfederal funds. The following individual funds had negative cash balances as of June 30, 2015:

<b>Fund</b>	<b>Fund Name</b>	<b>Amount</b>
24112	Title I IASA	\$ 1,164,017
24106	Entitlement IDEA-B	1,751,296
24109	Preschool IDEA-B	11,745
24112	Early Intervention Services IDEA-B	79,546
24113	Education of Homeless	12,720
24115	Private Schools Share IDEA-B	6,383
24120	"Risk Pool" IDEA-B	114,804
24139	Leadership-Voc.Ed.	922
24153	Title III-A	29,012
24154	Teacher/Principal Training & Recruiting	169,791
24171	Carl Perkins Special Projects	46,643
24174	Carl Perkins Secondary	28,937
24176	Carl Perkins Secondary-Redistribution	26,041
24212	IDEA-B Early Intervention Services - Federal Stimulus	98
25184	Indian Education Formula Grant	26,935
25215	Elementary School Counseling	36,850
25225	FTE Earmark Grant	763
27103	Dual Credit Instructional Materials HB2	5,219
27107	2012 G.O. Bond Student Library	14,831
27114	New Mexico Reads to Lead K-3 Reading Initiative	33,300
27115	TANF PED	52,545
27149	Pre-K Initiative	447,418
27150	Indian Education Act	20,826
27155	Breakfast for Elementary Students	1,982
27166	Kindergarten Three Plus	176,776
27178	2013 School Bus	171,941
27192	Student Parent Portal	18,981
28190	GRADS- Instruction	648
28203	Grad Plus	4,279
31400	Special Capital Outlay State	660,822
		<u><u>\$ 5,116,071</u></u>

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Notes to Financial Statements  
 June 30, 2015

**NOTE 3. Deposits and Investments (continued)**

**Investments**

Credit Risk

As of June 30, 2015, the District's investment in the State Treasurer Local Government Investment Pool was rated as AAAM by Standard & Poor's.

The New MexiGROW Local Government Investment Pool's (LGIP) investments are valued at fair value based on quoted market prices as of the valuation date. The LGIP is not SEC registered. The New Mexico State Treasurer is authorized to invest the short-term investment funds, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10(I) through 6-10-10(P) and Sections 6-10-10.1(A) and (E), NMSA 1978. The LGIP's investments are monitored by the same policies and procedures that apply to all other state investments. The pool does not have unit shares. Per Section 6-10-10.(F), NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested. Participation in the LGIP is voluntary.

As of June 30, 2015, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Weighted Average Maturities</u>	<u>Fair Value</u>	<u>Rating</u>
New MexiGROW LGIP	77.7	\$ 12,344	AAAM *
GNMA Security	<1 year	2,497,647	AA+ *
		<u>\$ 2,509,991</u>	

\* Based on Standard and Poor's rating

The investments are listed on Schedule V of this report. The types of investment, interest rate, maturity date and fair value per security are included in the schedule.

The District has presented certificates of deposits of \$8,089,939 in the Statement of Net Position; however, these are classified as deposits for disclosure purposes.

Reconciliation to the Statement of Net Position

The carrying amount of deposits and investments shown above are included in the District's statement of net position as follows:

Cash and cash equivalents - Governmental Activities Exhibit A-1	\$ 46,097,332
Restricted cash and cash equivalents - Governmental Activities Exhibit A-1	18,747,790
Investments - Governmental Activities Exhibit A-1	10,599,930
Fiduciary funds - Exhibit D-1	<u>1,038,313</u>
Total cash and cash equivalents and investments	<u>76,483,365</u>
Add: outstanding checks	4,082,588
Less: deposits in transit	(3,691,488)
Less: investment with Raymond James & Associates	(2,487,614)
Less: investments held in New Mexico State Treasurer's LGIP	<u>(12,344)</u>
Bank balance of deposits	<u>\$ 74,374,507</u>

**STATE OF NEW MEXICO**  
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**NOTE 4. Accounts Receivable**

Accounts receivable as of June 30, 2015, are as follows:

	General Fund	Debt Service Fund	Other Governmental Funds	Total
Property taxes receivable	\$ 44,516	\$ 1,332,088	\$ 284,551	\$ 1,661,155
Due from other governments:				
Federal sources	-	-	4,240,298	4,240,298
State sources	-	-	933,899	933,899
Other receivables:				
E-Rate	469,946	-	-	469,946
Insurance recoveries	119,441	-	-	119,441
Charges for services	43,131	-	3,455	46,586
Other	-	-	21,553	21,553
	<u>\$ 677,034</u>	<u>\$ 1,332,088</u>	<u>\$ 5,483,756</u>	<u>\$ 7,492,878</u>

In accordance with GASB No. 33, property tax revenues in the amount of \$1,287,420 that were not collected within the period of availability have been reclassified as deferred inflows of resources—property taxes in the governmental fund financial statements. All of the above receivables are deemed to be fully collectible.

**STATE OF NEW MEXICO**  
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Notes to Financial Statements  
June 30, 2015

**NOTE 5. Interfund Receivables, Payables, and Transfers**

The District records temporary interfund receivables and payables to enable the funds to operate until grant monies are received. The composition of interfund balances during the year ended June 30, 2015 is as follows:

<b>Governmental Activities</b>	<b>Due from other funds</b>	<b>Due to other funds</b>
Operational Fund	\$ 5,116,071	
Title I IASA	-	1,164,017
Entitlement IDEA-B	-	1,751,296
Preschool IDEA-B	-	11,745
Early Intervention Services IDEA-B	-	79,546
Education of Homeless	-	12,720
Private Schools Share IDEA-B	-	6,383
"Risk Pool" IDEA-B	-	114,804
Leadership-Voc.Ed.	-	922
Title III-A	-	29,012
Teacher/Principal Training & Recruiting	-	169,791
Carl Perkins Special Projects	-	46,643
Carl Perkins Secondary	-	28,937
Carl Perkins Secondary-Redistribution	-	26,041
IDEA-B Early Intervention Services - Federal Stimulus	-	98
Indian Education Formula Grant	-	26,935
Elementary School Counseling	-	36,850
FTE Earmark Grant	-	763
Dual Credit Instructional Materials HB2	-	5,219
2012 G.O. Bond Student Library	-	14,831
New Mexico Reads to Lead K-3 Reading Initiative	-	33,300
TANF PED	-	52,545
Pre-K Initiative	-	447,418
Indian Education Act	-	20,826
Breakfast for Elementary Students	-	1,982
Kindergarten Three Plus	-	176,776
2013 School Bus	-	171,941
Student Parent Portal	-	18,981
GRADS- Instruction	-	648
Grad Plus	-	4,279
Special Capital Outlay State	-	660,822
	<hr/>	<hr/>
Total	<u>\$ 5,116,071</u>	<u>\$ 5,116,071</u>

All interfund balances are intended to be repaid within one year.

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Notes to Financial Statements  
 June 30, 2015

**NOTE 5. Interfund Receivables, Payables, and Transfers (continued)**

The District also recorded non cash basis “due to/due from’s” in order to move the revenues and/or expenditures that were posted in one fund to another fund during the year. The District intends to record permanent cash transfers in the coming year in order to properly allocate the cash balances. The non cash basis “due to/due from” balances at June 30, 2015 are as follows:

**NON-Cash Basis**

<b>Governmental Activities</b>	<b>Due from</b>	<b>Due to</b>
Operational Fund	\$ -	\$ 17,832
Title IV IASA	872	-
Entitlement IDEA-B	778	-
Education of Homeless	4,338	-
Leadership-Voc. Ed.	922	-
Title III-A	5,915	-
Teacher/Principal Training & Recruiting	2,149	-
Carl Perkins Secondary- Redistribution	1,997	-
Early Intervention Services IDEA-B- Federal Stimulus	98	-
FTE Earmark Grant	763	-
Total	\$ 17,832	\$ 17,832

Net operating transfers, made to close out funds and to supplement other funding sources in the normal course of operations, were as follows:

<b>Transfers Out</b>	<b>Transfers In</b>	<b>Amount</b>
Operational	Private Direct Grants	\$ 3,600
Teaching American History	Indian Education Formula Grant	5,564
Teaching American History	Elementary School Counseling	14,226
Preschool IDEA-B	Title VI IASA	41,484
Preschool IDEA-B	Private Schools Share IDEA-B	2,112
Title VI IASA	Private Schools Share IDEA-B	739
	Total	\$ 67,725

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2015

**NOTE 6. Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2015 follows.  
Land and construction in progress are not subject to depreciation.

	<u>Balance</u> <u>June 30, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2015</u>
<b>Governmental activities:</b>				
Capital assets not being depreciated:				
Land	\$ 11,632,729	\$ 29,807	\$ -	\$ 11,662,536
Construction in progress	3,963,598	5,414,759	-	9,378,357
	<u>15,596,327</u>	<u>5,444,566</u>	<u>-</u>	<u>21,040,893</u>
Total capital assets not being depreciated				
Capital assets being depreciated:				
Land improvements	22,833,972	706,647	-	23,540,619
Buildings and improvements	351,446,851	1,799,265	-	353,246,116
Vehicles	6,568,208	432,288	118,823	6,881,673
Furniture, fixtures, and equipment	12,659,001	432,649	19,825	13,071,825
	<u>393,508,032</u>	<u>3,370,849</u>	<u>138,648</u>	<u>396,740,233</u>
Total capital assets being depreciated				
Less accumulated depreciation:				
Land improvements	8,477,016	1,117,109	-	9,594,125
Buildings and improvements	70,279,706	8,073,756	-	78,353,462
Vehicles	2,166,015	789,076	57,730	2,897,361
Furniture, fixtures, and equipment	7,963,107	1,236,955	19,825	9,180,237
	<u>88,885,844</u>	<u>11,216,896</u>	<u>77,555</u>	<u>100,025,185</u>
Total accumulated depreciation				
Total capital assets, net of depreciation	<u>\$ 320,218,515</u>	<u>\$ (2,401,481)</u>	<u>\$ 61,093</u>	<u>\$ 317,755,941</u>

For the year ended June 30, 2015, depreciation expense was charged to the following functions:

Instruction	\$ 6,693,139
Support Services	2,104,448
Central Services	308,596
Operations and Maintenance of Plant	1,359,155
Student Transportation	287,068
Food Services	379,930
Community Services	<u>84,560</u>
Total Depreciation	<u>\$ 11,216,896</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2015

**NOTE 7. Long-term Debt**

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. The original amount of general obligation bonds issued in prior years was \$209,060,000. During the year, general obligation bonds for the same purpose totaling \$21,255,000 were issued for erecting, remodeling, making additions to and furnishing schools buildings and purchasing and improving school grounds. General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued with varying terms and varying amounts of principal maturing each year. All general obligation bonds as of June 30, 2015 are for governmental activities.

Bonds outstanding at June 30, 2015, are comprised of the following:

	Series 2006	Series 2007	Series 2008	Series 2009
Original Issue:	\$ 14,825,000	\$ 24,175,000	\$ 38,500,000	\$ 25,000,000
Maturity Date	8/1/2019	8/1/2018	8/1/2022	8/1/2023
Principal	August 1	August 1	August 1	August 1
Interest Rate	4.00-5.00%	4.00-5.00%	3.00-4.00%	3.00-4.50%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1
	Series 2009B	Series 2010A	Series 2011A	Series 2011B
Original Issue:	\$ 24,975,000	\$ 7,940,000	\$ 13,200,000	\$ 9,300,000
Maturity Date	8/1/2022	8/1/2015	8/1/2018	8/1/2020
Principal	August 1	August 1	August 1	August 1
Interest Rate	2.00-4.00%	3.00-5.00%	2.00-3.00%	2.00-4.00%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1
	Series 2012	Series 2013	Series 2014	
Original Issue:	\$ 13,355,000	\$ 16,535,000	\$ 21,255,000	
Maturity Date	8/1/2024	8/1/2026	8/1/2026	
Principal	August 1	August 1	August 1	
Interest Rate	2.00-3.00%	3.00-4.00%	1.00-3.00%	
Interest	February 1 August 1	February 1 August 1	February 1 August 1	



**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Notes to Financial Statements  
 June 30, 2015

**NOTE 7. Long-term Debt (continued)**

The following is a summary of the long-term debt and the activity for the year ended June 30, 2015:

	Balance June 30, 2014	Additions	Retirements	Balance June 30, 2015	Due Within One Year
<b>Governmental Activities</b>					
General Obligation Bonds	\$ 123,800,000	\$ 21,255,000	\$ 20,850,000	\$ 124,205,000	\$ 14,195,000
Compensated Absences	639,900	490,534	432,336	698,098	414,610
<b>Total Long-Term Debt</b>	<b>\$ 124,439,900</b>	<b>\$ 21,745,534</b>	<b>\$ 21,282,336</b>	<b>\$ 124,903,098</b>	<b>\$ 14,609,610</b>

On October 28, 2014, the District entered into a General Obligation School Building and Refunding bond series 2014 in the amount of \$21,255,000 due in annual installments of August 1<sup>st</sup>, with interest rates 1.0% to 3.0% paid semiannually through August 2026. The balance at June 30, 2015 is \$21,255,000.

The District issued the General Obligation School Building and Refunding bond to advance refund a portion of the outstanding General Obligation Bond Series 2006 with a 4.0% to 5.0% interest rate. Amount of advance refunding was \$7,000,000. As a result, \$1,000,000 is the portion of the 2006 series bond outstanding at June 30, 2015 payable by the District in 2016.

The advance refunding reduced total debt service payments over the next 5 years by \$433,735. This results in an economic gain of \$417,388 and a 5.969% on savings of refunded principal.

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2015, including interest payments are as follows:

**General Obligation Bonds:**

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2016	\$ 14,195,000	\$ 3,887,350	\$ 18,082,350
2017	13,570,000	3,452,750	17,022,750
2018	12,065,000	3,083,875	15,148,875
2019	13,510,000	2,690,238	16,200,238
2020	12,140,000	2,254,175	14,394,175
2021-2025	52,400,000	5,346,813	57,746,813
2026-2027	6,325,000	447,500	6,772,500
	<b>\$ 124,205,000</b>	<b>\$ 21,162,701</b>	<b>\$ 145,367,701</b>

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2015, compensated absences increased \$58,198 from the prior year accrual. In prior years, the general fund was typically used to liquidate such long-term liabilities. See Note 1 for more details.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2015

**NOTE 8. Risk Management**

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; error omissions; and natural disasters, for which the District is a member of the New Mexico Public School Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$15,000 deductible per occurrence with a maximum annual deductible of \$60,000. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery, and Money Orders. A limit of \$100,000 applies to Money and Securities, which include a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2015, there have been no claims that have exceeded insurance coverage.

**NOTE 9. Pension Plan – Educational Retirement Board**

**Plan description.** ERB was created by the state's Educational Retirement Act, Section 22-11-1 through 22-11-52, NMSA 1978, as amended, to administer the New Mexico Educational Employees' Retirement Plan (Plan). The Plan is a cost-sharing, multiple employer plan established to provide retirement and disability benefits for certified teachers and other employees of the state's public schools, institutions of higher learning, and agencies providing educational programs. The Plan is a pension trust fund of the State of New Mexico. The New Mexico legislature has the authority to set or amend contribution rates.

ERB issues a publicly available financial report and a comprehensive annual financial report that can be obtained at [www.nmerb.org](http://www.nmerb.org).

**Benefits provided.** A member's retirement benefit is determined by a formula which includes three component parts: the member's final average salary (FAS), the number of years of service credit, and a 0.0235 multiplier. The FAS is the average of the member's salaries for the last five years of service or any other consecutive five-year period, whichever is greater. A brief summary of Plan coverage provisions follows:

For members employed before July 1, 2010, a member is eligible to retire when one of the following events occurs: the member's age and earned service credit add up to the sum of 75 or more; the member is at least sixty-five years of age and has five or more years of earned service credit; or the member has service credit totaling 25 years or more.

Chapter 288, Laws of 2009 changed the eligibility requirements for new members first employed on or after July 1, 2010. The eligibility for a member who either becomes a new member on or after July 1, 2010, or at any time prior to that date refunded all member contributions and then became, or becomes, reemployed after that date is as follows: the member's age and earned service credit add up to the sum of 80 or more; the member is at least sixty- seven years of age and has five or more years of earned service credit; or the member has service credit totaling 30 years or more.

**STATE OF NEW MEXICO**  
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June 30, 2015

**NOTE 9. Pension Plan – Educational Retirement Board (continued)**

The benefit is paid as a monthly life annuity with a guarantee that, if the payments made do not exceed the member's accumulated contributions plus accumulated interest, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. There are three benefit options available: single life annuity; single life annuity monthly benefit reduced to provide for a 100% survivor's benefit; or single life annuity monthly benefit is reduced to provide for a 50% survivor's benefit.

Retired members and surviving beneficiaries receiving benefits receive an automatic cost of living adjustment (COLA) to their benefit each July 1, beginning in the year the member attains or would have attained age 65 or on July 1 of the year following the member's retirement date, whichever is later. Prior to June 30, 2013 the COLA adjustment was equal to one-half the change in the Consumer Price Index (CPI), except that the COLA shall not exceed 4% nor be less than 2%, unless the change in CPI is less than 2%, in which case, the COLA would equal the change in the CPI, but never less than zero. As of July 1, 2013, for current and future retirees the COLA was immediately reduced until the plan is 100% funded. The COLA reduction was based on the median retirement benefit of all retirees excluding disability retirements. Retirees with benefits at or below the median and with 25 or more years of service credit will have a 10% COLA reduction; their average COLA will be 1.8%. All other retirees will have a 20% COLA reduction; their average COLA will be 1.6%. Once the funding is greater than 90%, the COLA reductions will decrease. The retirees with benefits at or below the median and with 25 or more years of service credit will have a 5% COLA reduction; their average COLA will be 1.9%. All other retirees will have a 10% COLA reduction; their average will be 1.8%. Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.

A member is eligible for a disability benefit provided (a) he or she has credit for at least 10 years of service, and (b) the disability is approved by ERB. The monthly benefit is equal to 2% of FAS times years of service, but not less than the smaller of (a) one-third of FAS or (b) 2% of FAS times year of service projected to age 60. The disability benefit commences immediately upon the member's retirement. Disability benefits are payable as a monthly life annuity, with a guarantee that, if the payments made do not exceed the member's accumulated contributions, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. If the disabled member survives to age 60, the regular optional forms of payment are then applied. A member with five or more years of earned service credit on deferred status may retire on disability retirement when eligible under the Rule of 75 or when the member attains age 65.

**Contributions.** The contribution requirements of plan members and the District are established in state statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. For the fiscal year ended June 30, 2014 employers contributed 13.15% of employees' gross annual salary to the Plan. Employees earning \$20,000 or less contributed 7.90% and employees earning more than \$20,000 contributed 10.10% of their gross annual salary. For fiscal year ended June 30, 2015 employers contributed 13.90%, and employees earning \$20,000 or less continued to contribute 7.90% and employees earning more than \$20,000 contributed an increased amount of 10.70% of their gross annual salary. Contributions to the pension plan from the District were \$11,601,785 for the year ended June 30, 2015.

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Notes to Financial Statements  
 June 30, 2015

**NOTE 9. Pension Plan – Educational Retirement Board (continued)**

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:* The total ERB pension liability, net pension liability, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2013. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date June 30, 2014. At June 30, 2015, the District reported a liability of \$168,077,189 for its proportionate share of the net pension liability. The District’s proportion of the net pension liability is based on the employer contributing entity’s percentage of total employer contributions for the fiscal year ended June 30, 2014. The contribution amounts were defined by Section 22-11-21, NMSA 1978.

At June 30, 2014, the District’s proportion was 2.9458 percent, which was a decrease of 0.060 from its proportion measured as of June 30, 2013.

For the year ended June 30, 2015, the District recognized pension expense of \$10,667,442. At the June 30, 2015, the District reported deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ -	\$ 2,503,760
Change in assumptions	-	2,789,880
Net difference between projected and actual earnings on pension plan investments	-	15,278,970
District's contributions subsequent to the measurement date	11,601,785	-
Total	\$ 11,601,785	\$ 20,572,610

\$11,601,785 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date of June 30, 2014, will be recognized as a reduction of the net pension liability in the year ended June 30, 2016.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2016	\$ (5,657,818)
2017	(5,657,818)
2018	(5,437,250)
2019	(3,819,724)
2020	-
Thereafter	-

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Notes to Financial Statements  
 June 30, 2015

**NOTE 9. Pension Plan – Educational Retirement Board (continued)**

*Actuarial assumptions.* As described above, the total ERB pension liability and net pension liability are based on an actuarial valuation performed as of June 30, 2013. The total ERB pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2014. Specifically, the liabilities measured as of June 30, 2014 incorporate the following assumptions:

1. All members with an annual salary of more than \$20,000 will contribute 10.10% during the fiscal year ending June 30, 2014 and 10.7% thereafter.
2. Members hired after June 30, 2013 will have an actuarially reduced retirement benefit if they retire before age 55 and their COLA will be deferred until age 67.
3. COLAs for most retirees are reduced until ERB attains a 100% funded status.
4. These assumptions were adopted by ERB on April 26, 2013 in conjunction with the six-year experience study period ending June 30, 2012.

For the purposes of projecting future benefits, it is assumed that the full COLA is paid in all future years. The actuarial methods and assumptions used to determine contributions rates included in the measurement are as follows:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll
Remaining Period	Amortized – closed 30 years from June 30, 2012 to June 30, 2042
Asset Valuation Method	5 year smoothed market for funding valuation (fair value for financial valuation)
Inflation	3.00%
Salary Increases	Composition: 3% inflation, plus 1.25% productivity increase rate, plus step rate promotional increases for members with less than 10 years of service
Investment Rate of Return	7.75%
Retirement Age	Experience based table of age and service rates
Mortality	90% of RP-2000 Combined Mortality Table with White Collar Adjustment projected to 2014 using Scale AA (one year setback for females)

The long-term expected rate of return on pension plan investments is determined annually using a building-block approach that includes the following: 1) rate of return projections are the sum of current yield plus projected changes in price (valuation, defaults, etc.), 2) application of key economic projections (inflation, real growth, dividends, etc.), and 3) structural themes (supply and demand imbalances, capital flows, etc.). These items are developed for each major asset class. Best estimates of geometric real rates of return for each major asset class included in the Plan's target asset allocation for 2014 and 2013 for 30-year return assumptions are summarized in the following table:

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Notes to Financial Statements  
 June 30, 2015

**NOTE 9. Pension Plan- Educational Retirement Board (Continued)**

Asset Class	2014	2013
	Long-Term Expected Real Rate of Return	Long-Term Expected Real Rate of Return
Cash	1.50%	0.75%
Treasuries	2.00%	1.00%
IG Corp Credit	3.50%	3.00%
MBS	2.25%	2.50%
Core Bonds	2.53%	2.04%
TIPS	2.50%	1.50%
High Yield Bonds	4.50%	5.00%
Bank Loans	5.00%	5.00%
Global Bonds (Unhedged)	1.25%	0.75%
Global Bonds (Hedged)	1.38%	0.93%
EMD External	5.00%	4.00%
EMD Local Currency	5.75%	5.00%
Large Cap Equities	6.25%	6.75%
Small/Mid Cap	6.25%	7.00%
International Equities (Unhedged)	7.25%	7.75%
International Equities (Hedged)	7.50%	8.00%
Emerging International Equities	9.50%	9.75%
Private Equity	8.75%	9.00%
Private Debt	8.00%	8.50%
Private Real Assets	7.75%	8.00%
Real Estate	6.25%	6.00%
Commodities	5.00%	5.00%
Hedge Funds Low Vol	5.50%	4.75%
Hedge Funds Mod Vol	5.50%	6.50%

**Discount rate:** A single discount rate of 7.75% was used to measure the total ERB pension liability as of June 30, 2014 and June 30, 2013. This single discount rate was based on the expected rate of return on pension plan investments of 7.75%. Based on the stated assumptions and the projection of cash flows, the Plan's fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current pension plan members. Therefore the long term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The projection of cash flows used to determine this single discount rate assumed that Plan contributions will be made at the current statutory levels. Additionally, contributions received through the Alternative Retirement Plan (ARP), ERB's defined contribution plan, are included in the projection of cash flows. ARP contributions are assumed to remain at a level percentage of ERB payroll, where the percentage of payroll is based on the most recent five year contribution history.

**Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.** The following table shows the sensitivity of the net pension liability to changes in the discount rate as of the fiscal year end 2014. In particular, the table presents the (employer's) net pension liability under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

	1% Decrease	Current Discount	1% Increase
	(6.75%)	Rate (7.75%)	(8.75%)
District's proportionate share of the net pension	\$ 228,688,318	\$ 168,077,189	\$ 117,450,207

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2015

**NOTE 9. Pension Plan- Educational Retirement Board (Continued)**

**Pension plan fiduciary net position.** Detailed information about the pension plan's fiduciary net position is available in the separately issued audited financial statements as of and for June 30, 2014 and June 30, 2013 which are publicly available at [www.nmerb.org](http://www.nmerb.org).

**Payables to the pension plan.** Rio Rancho Public School District No. 94 remits the legally required employer and employee contributions on a monthly basis to ERB. The ERB requires that the contributions be remitted by the 15<sup>th</sup> day of the month following the month for which contributions are withheld. At June 30, 2015 the District owed the ERB \$3,926,089 for the contributions withheld in the month of June 2015.

**NOTE 10. Post-Employment Benefits – State Retiree Health Care Plan**

*Plan Description.* The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

*Funding Policy.* The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us).

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Notes to Financial Statements  
 June 30, 2015

**NOTE 10. Post-Employment Benefits – State Retiree Health Care Plan (continued)**

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.0% of each participating employee’s annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The District’s contribution to the RHCA for the years ended June 30, 2015, 2014, and 2013 were \$1,669,842, \$1,618,917, and \$1,626,930, respectively, which equal the required contributions for each year.

**NOTE 11. Contingent Liabilities**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District’s legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

**NOTE 12. Other Required Individual Fund Disclosures**

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

- A. Deficit Fund Balances. The following fund maintained a deficit fund balance as of June 30, 2015:

<b>Major Fund</b>	
Transportation Fund	\$ (51,313)
<b>Non-Major Fund</b>	
Food Services	(325,395)
Indian Education Formula Grant	(919)
Dual Credit Instructional Materials HB2	(335)
2012 GO Bond Student Library	(14,945)
TANF PED	(52,545)
Pre-K Initiative	(6,465)
Indian Education Act	(250)
Kindergarten Three-Plus	(500)
2013 School Bus	(171,941)
GRADS- Instruction	(3,207)
Special Capital Outlay State	(660,822)
Total Governmental Funds	<u><u>\$ (1,288,637)</u></u>



**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Notes to Financial Statements  
 June 30, 2015

**NOTE 12. Other Required Individual Fund Disclosures (continued)**

The District incurred more expenditures than revenues received in this fund in the current year. The District anticipates this fund balance will not be in a deficit state in subsequent years.

- B. Excess of expenditures over appropriations. The District had the following funds in which line item expenditures were in excess of the budgeted appropriations for the year ended June 30, 2015.

**Major Funds**

Operational- Capital Outlay function	\$ 14,903
	\$ 14,903

**Nonmajor Funds**

Non-Instructional Education Support- Instruction function	\$ 608,823
Entitlement IDEA-B- Capital Outlay function	15,674
Title VI IASA- Instruction function	12,777
Title VI IASA- Support Services function	1,603
Education of Homeless- Support Services function	8
Carl Perkins Secondary- Support Services function	5,067
Title XIX Medicaid 3/21 Years- Support Services function	255,017
Indian Education Formula Grant- Support Services function	508
Pre-K Initiative- Support Services function	1,356
Capital Improvements SB9- Support Services function	670,940
Total Nonmajor Governmental Funds	\$ 1,571,773

- C. Designated cash appropriations in excess of available balance. The District did not have any funds in which designated cash appropriations were in excess of available balances for the year ended June 30, 2015.

**NOTE 13. Concentrations**

The District depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the District is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State Appropriations.

**NOTE 14. Commitments**

The District had no significant commitments outstanding as of the year ended June 30, 2015.

At June 30, 2015, the District Office Addition and Warehouse was not transferred from Construction in Progress until fiscal year 2016 as the District was awaiting for final payments and building to be occupied. No commitments existed at June 30, 2015 for this project.

**NOTE 15. Restricted Net Position**

The government-wide statement of net position reports \$56,825,313 of restricted net position, all of which is restricted by enabling legislation. For descriptions of the related restrictions for net position restricted for special revenue, debt service and capital projects, see pages 38-39 and 76-83.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2015

**NOTE 16. Net Position/Fund Balance Restatement**

The District has a prior period adjustment of (\$177,982,357) which was required for implementation of GASB Statement No. 68. The adjustment reflects a beginning net pension liability of (\$188,659,619) and a beginning of deferred outflow of resources- employer contributions subsequent to the measurement date of \$10,677,262. In addition, fund balance in fund 25215- Elementary School Counseling was restated in the amount of (\$51,468) for revenue that incorrectly recorded in a previous year. Total amount of restatement on Exhibit A-2 is (\$178,033,825).

**NOTE 17. Payroll Related Expenditures**

The District's expenditures are budgeted on a cash basis, with the exception of those expenditures related to payroll.

Payroll expenditures are budgeted on the accrual basis and the beginning fund balance and current year actual expenditures are budgeted on the Non-GAAP budgetary comparisons in those funds have accrued payroll for held checks at year end have been adjusted to account for this requirement.

Elementary School Counseling Special Revenue Fund	\$ (25,636)
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**NOTE 18. Subsequent Events**

The date to which events occurring after June 30, 2015, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statement or disclosures is November 13, 2015, which is the date on which the financial statements were issued.

The District entered into Series 2015 General Obligation School Building and Refunding Bonds in the amount of \$19,960,000. The closing date was October 2015. Principal is due August 1 with a maturity date of August 1, 2027. The GO Bonds have an interest rate of 2.00% to 4.00%.

**NOTE 19. Subsequent Pronouncements**

In February 2015, GASB Statement No. 72 *Fair Value Measurement and Application*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2015. Earlier application is encouraged. The District will implement this standard during the fiscal year ended June 30, 2016. The District is still evaluating how this pronouncement will affect the financial statements.

In June 2015, GASB Statement No. 73 *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2016. Earlier application is encouraged. The District is still evaluating how this pronouncement will affect the District.

In June 2015, GASB Statement No. 74 *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2016. This pronouncement will not effect the District's financial statements.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2015

**NOTE 19. Subsequent Pronouncements (continued)**

In June 2015, GASB Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2017. The standard will be implemented during the fiscal year ended June 30, 2018. The District expects this pronouncement to have a material effect on the financial statements.

In June 2015, GASB Statement No. 76 *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2015. Earlier application is encouraged. The District will implement this standard during the fiscal year ended June 30, 2016. The District expects the pronouncement to have a material effect on the financial statements.

In August 2015, GASB Statement No. 77 *Tax Abatement Disclosures*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2015. Earlier application is encouraged. The District will implement this standard during the fiscal year ended June 30, 2017. The District is still evaluating how this pronouncement will effect the financial statements.

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**REQUIRED SUPPLEMENTARY INFORMATION**

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Schedule of Proportionate Share of the Net Pension Liability  
 Educational Retirement Board (ERB) Pension Plan  
 Last 10 Fiscal Years\*

Schedule I

	2015
Rio Rancho Public School District No 94's proportion of the net pension liability (asset)	2.9458%
Rio Rancho Public School District No. 94's proportionate share of the net pension liability (asset)	\$ 168,077,189
Rio Rancho Public School District No. 94's covered-employee payroll	81,195,899
Rio Rancho Public School District No. 94's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	207%
Plan fiduciary net position as a percentage of the total pension liability	66.54%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Rio Rancho Public School District No. 94 will present information for those years for which information is available.

See independent auditor's report  
 See notes to required supplementary information

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Schedule of Contributions  
 Educational Retirement Board (ERB) Pension Plan  
 Last 10 Fiscal Years\*

	2015
Contractually required contribution	\$ 11,601,785
Contributions in relation to the contractually required contribution	11,601,785
Contribution deficiency (excess)	\$ -
Rio Rancho Public School District No. 94 covered-employee payroll	83,740,204
Contribution as a percentage of covered-employee payroll	13.85%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Rio Rancho Public School District No. 94 will present information for those years for which information is available.

See independent auditor's report  
 See notes to required supplementary information

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Required Supplementary Information  
June 30, 2015

*Changes of benefit terms.*

The COLA and retirement eligibility benefits changes in recent years are described in the Benefits Provided subsection of the financial statement note disclosure Pension Plan – Educational Retirement Board, General Information on the Pension Plan.

*Changes of assumptions.*

Per the ERB FY14 annual audit Management Discussion and Analysis, ERB conducts an actuarial experience study every two years. The actuarial experience study, presented to the Board of Trustees on April 26, 2013, compiled data for the six-year period ending June 30, 2013.

1. Fiscal year 2014 and 2013 valuation assumptions that changed based on this study:
  - a. Lower wage inflation from 4.75% to 4.25%
  - b. Lower payroll growth from 3.75% to 3.50%
  - c. Minor changes to demographic assumptions
  - d. Population growth per year from 0.75% to 0.50%
2. Assumptions that were not changed:
  - a. Investment return will remain at 7.75%
  - b. Inflation will remain at 3.00%

See also the *Actuarial Assumptions* subsection of the financial statement note disclosure *Pension Plan – Educational Retirement Board, General Information on the Pension Plan*

See independent auditor's report



**SUPPLEMENTARY INFORMATION**

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**NONMAJOR GOVERNMENTAL FUNDS**

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Nonmajor Fund Descriptions  
June 30, 2015

**Special Revenue Funds**

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

**Food Services (21000)** – This fund is utilized to account for Federal and Local sources of income relating to the food service programs. The Cafeteria Fund is segregated into two categories, one being the Federal funds and the other being Non-Federal funds. Federal funds consist of National School Lunch Program, which is administered by the State of New Mexico for the purpose of making breakfast and lunch available to all school children and to encourage the domestic consumption of agricultural commodities and other food components. Authority for the creation of this fund is NMSA 22-13-13.

**Athletics (22000)** – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

**Non-Instructional Education Support (23000)** - To account for funds paid to the Schools for student activity travel. Accumulated funds are used to replace activity buses. Funding authority is the New Mexico Public Education Department.

**Title I IASA (24101)** – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

**Entitlement IDEA-B (24106)** – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100-639, and 101-476, 20 U.S.C. 1411-1420.

**Preschool IDEA-B (24109)** – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from age three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

**Early Intervention Services IDEA-B (24112)** – To account for a program funded by a Federal grant to assist the District to make improvements in elementary and secondary education. Funding authorized by Elementary and Secondary Education Act of 1965, as amended, Title I, Chapter 2, Part A; Augustus F. Hawkins-Robert T. Stafford Elementary and Secondary School Improvements of 1988, Public Law 100-297, 20 U.S.C. 2911-2952, 2971-2976.

**Education of Homeless (24113)** – To provide tutoring and remedial academic services to homeless children and youth within the District. Funding is by the McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Nonmajor Fund Descriptions  
June 30, 2015

**Special Revenue Funds (continued)**

**Private Schools Share IDEA-B (24115)** - Under 34 CFR § 300.132-300.133, an LEA must spend a proportionate amount of their IDEA-B Basic Entitlement and, if applicable, Preschool sub-grant funds for special education and related services (“equitable participation services”) to students with disabilities who are parentally placed in private elementary and secondary schools (“equitable participation services”) located in the school district served by the LEA. The private schools must be nonprofit institutions. Children aged three through five are considered to be parentally-placed private school children with disabilities, only if they are enrolled in a private school that meets the definition of elementary school in 34 CFR §300.13. New Mexico State law defines an elementary school as “a public school providing instruction for grades kindergarten through eight, unless there is a junior high school program approved by the state board [department], in which case it means a public school providing instruction for grades kindergarten through six” 22-1-3(A) NMSA 1978.

**“Risk Pool” IDEA-B (24120)** - Entitlement funds that are set aside each year for the Puente para los Ninos high cost child program. Authority for creation of this fund is the Individuals with Disabilities Education Act (IDEA), Part B, Section 611(e) and 613 (a)(4)(A)(iii).

**Leadership – Voc. Ed. (24139)** – To support areas with high percentages of Career Technical Education students, or areas with high numbers of career Technical Education students and provide career-technical education services that address identified needs within the State of New Mexico. The authority for creation of this fund is the New Mexico Public Education Department.

**Title III-A (24153)** – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards. Authority for creation of this fund is the Elementary and Secondary Education Act (ESEA), as amended, Title III, Part A, Sections 3101, 3129.

**Teacher/Principal Training & Recruiting (24154)** – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students. Authority for creation of this fund is the Rehabilitation Act of 1973, as amended, Title III, Section 303(b)-(d). 20 U.S.C. 777a and 797a.

**Carl D Perkins Cluster (24171 – Carl Perkins Special Projects) (24173 – Carl Perkins Special Projects – Redistribution) (24174 – Carl Perkins Secondary) (24176 – Carl Perkins Secondary – Redistribution)** -The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

**Early Intervention Services IDEA-B - Federal Stimulus (24212)** - Under the American Recovery and Reinvestment Act of 2009 (ARRA), these federal funds are for students in kindergarten through grade 12 (with a particular emphasis on students in kindergarten through grade 3) who have not been identified as needing special education or related services but who need additional academic and behavioral support to succeed in the general education environment.

**Teaching American History (25107)** - The program is designed to raise student achievement by improving teachers' knowledge and understanding of and appreciation for traditional U.S. history. Grant awards will assist LEAs, in partnership with entities that have content expertise, to develop, document, evaluate, and disseminate innovative and cohesive models of professional development. By helping teachers to develop a deeper understanding and appreciation of U.S. history as a separate subject matter within the core curriculum, these programs will improve instruction and raise student achievement. The authority for creation of this fund is the New Mexico Public Education Department.

**Substance Abuse Prevention DOH (25138)** – To prevent, reduce, or delay the onset of substance abuse through the implementation of the Strategic Prevention Framework (SPF). Implement a comprehensive data driven strategic plan that includes environmental, host and agent prevention strategies, that will impact intervening variables associated with the selected population level indicator. Authority for creation of this fund is Public Health Service Act, Title XIX, Part B, Subpart II,; as amended, Public Law 106-310, Public Law 106-310, 42 U.S.C 300x.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Nonmajor Fund Descriptions  
June 30, 2015

**Special Revenue Funds (continued)**

**Title XIX Medicaid 3/21 years (25153)** – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. Authority for the creation of this fund is the Social Security Act, Title XIX, as amended; Public Laws 89-97, 90-248, and 91-56; 42 U.S.C. 1396 et seq., as amended; Public Law 92-223; Public Law 92-603; Public Law 93-66; Public Law 93-233; Public Law 96-499; Public Law 97-35; Public Law 97-248; Public Law 98-369; Public Law 99-272; Public Law 99-509; Public Law 100-93; Public Law 100-202; Public Law 100-203; Public Law 100-360; Public Law 100-436; Public Law 100-485; Public Law 100-647; Public Law 101-166; Public Law 101-234; Public Law 101-239; Public Law 101-508; Public Law 101-517; Public Law 102-234; Public Law 102-170; Public Law 102-394; Public Law 103-66; Public Law 103-112; Public Law 103-333; Public Law 104-91; Public Law 104-191; Public Law 104-193; Public Law 104-208, 104-134; Balanced Budget Act of 1997, Public Law 105-33; Public Law 106-113; Public Law 106-554; Public Law 108-27; Public Law 108-173; Public Law 109-91; Public Law 109-171; Public Law 109-432; Public Law 110-28

**Indian Education Formula Grant (25184)** – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

**Elementary School Counseling (25215)** – To provide funding to LEAs to establish or expand elementary and secondary school counseling programs, with special consideration given to applicants that can: Demonstrate the greatest need for counseling services in the schools to be served or propose the most innovative and promising approaches, and show the greatest potential for replication and dissemination. The authority for creation of this fund is the New Mexico Public Education Department.

**FTE Earmark Grant (25225)** – The purpose of the FTE Earmark Grant is to assist all students to meet challenging State content standards, and contribute to the achievement of elementary and secondary students. Authority for creation of this fund is Elementary and Secondary Education Act of 1965, Title V, Part D, as amended by the No Child Left Behind Act of 2001.

**AmeriCorps (25232)** – The purpose of this grant is to assist schools in meeting four goals: 1) getting things done by providing services with direct and demonstrable results; 2) strengthen communities and uniting individuals of different backgrounds in a common effort to improve their communities; 3) encourage responsibility through service and civic education and 4) expand opportunities in return for devoting a year of their lives to national service. Americorps members may receive education awards for qualified postsecondary educational expenses or to pay off qualified student loans. Authority for creation of this fund is National and Community Service Act of 1990, as amended.

**Education Jobs Fund (25255)** – Under the American Recovery and Reinvestment Act of 2009 (ARRA) these funds provide assistance to States to save or create education jobs for the 2010-2011 school year. Jobs funding under this program include those that provide educational and related services for early childhood, elementary, and secondary education.

**LANL Foundation (26113)** – Educational enrichment grant in support of The Renaissance Program. The authority for creation of this fund is the New Mexico Public Education Department.

**Intel Foundation (26116)** – To account for a grant received from Intel Corporation – New Mexico for an educational project. The authority for creation of this fund is the New Mexico Public Education Department.

**Golden Apple Foundation (26163)** – To provide opportunities for academic enrichment and to encourage positive change in New Mexico classrooms. The authority for creation of this fund is the New Mexico Public Education Department.

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Rio Rancho Public School District No. 94  
Nonmajor Fund Descriptions  
June 30, 2015

**Special Revenue Funds (continued)**

**Rio Rancho Education Foundation (26171)** – The objective of this program is to provide monies for various types of educational projects (sensory cameras to study local wildlife, calculators for students to conduct fine arts mathematics, etc.) that will improve an existing community need, problem, or issue. This fund is awarded directly to the school district by the Rio Rancho Education Foundation.

**A+ for Education (26179)** – Grant from BP America that recognizes innovative energy education programs in the classroom. Awarded to Rio Rancho Middle School to purchase materials and supplies to implement the program entitled “Students-As-Teachers: An Energy Resource Project”.

**CNM Foundation (26207)** – Making Money Work Grant from Central New Mexico Community College for classroom enhancement for the FIN1010 course. The funds are to be used for classroom supplies, curriculum materials, software, guest speakers, field trips, conferences, starting a school snack bar or school store. Authority for the creation of this fund is the New Mexico Public Education Department.

**DOE i3 Reading Recovery (26212)** – To account for an award from Texas Woman’s University – MOE Reading Reconnect: Scaling up What Works Award to cover tuition, books and materials, stipend to cover travel expenditures for professional development, supplies and materials, IDEC fee, site affiliation fee, fees to District training site. Authority for the creation of this fund is the New Mexico Public Education Department.

**Dual Credit Instructional Materials HB2 (27103)** - SB943 (2007) and SB31 (2008) create a dual credit program that allows public high school students in school districts, charter schools and state-supported schools in the state to earn both high school and college credit for qualifying dual credit courses. The authority for creation of this fund is the New Mexico Public Education Department.

**2012 GO Bond Student Library (27107)** – To account for funds provided for the purpose of acquiring library books, equipment, and library resources for public school and state-supported school libraries statewide. Authority for the creation of this fund is the New Mexico Public Education Department.

**New Mexico Reads to Lead K-3 Reading Initiative (27114)** – This fund is to account for funds received to provide children to acquire a firm foundation in literacy and are not only prepared for future academic success, but will possess a lifelong love of reading. New Mexico's early reading initiative, New Mexico Reads to Lead, provides an aligned approach for districts and schools to ensure that children can read by the end of third grade—giving them essential skills for future career and college success. The New Mexico Reads to Lead! Initiative funds a reading K–3 Formative Assessment System provided to districts at no cost. It also provides regional and district reading coaches, supports for intervention, and professional development for parents, teachers, reading coaches, and administrators. In addition, this site highlights literacy resources for parents, teachers, administrators, and other stakeholders. Please visit often as the content will be regularly updated. Authority for the creation of this fund is the New Mexico Public Education Department.

**TANF PED (27115)** – For material and support for the before-school program, breakfast club, after-school tutoring, home tutoring, and summer programs that include 5 to 8 year old children of needy families on temporary assistance. Funding is provided by the University of New Mexico Educational Foundations Student Services Center.

**2013 Statewide Robotics (27116)** – This award is to purchase and install robot equipment and related infrastructure statewide for public school robotics education programs participating in the Albuquerque annual robotics competition. The authority for creation of this fund is the New Mexico Public Education Department.

**Incentives for School Impr. Act PED (27138)** – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

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Nonmajor Fund Descriptions  
June 30, 2015

**Special Revenue Funds (continued)**

**Legislative Appropriation Laws of NM 2004 (27142)** – To promote positive behavior support combined with bully-proofing schools. Authority for the creation of this fund is the New Mexico Public Education Department’s School District Policies and Procedures Manual.

**Pre-K Initiative (27149)** – To account for monies received from the State of New Mexico to be used to provide direct services to children in Pre-Kindergarten programs. Authority for the creation of this fund is the New Mexico Public Education Department.

**Indian Education Act (27150)** – To account for funds received from Annual Legislative Appropriation from Penny Bird-Indian Ed. Laws of 2005.

**Beginning Teacher Mentoring Program (27154)** – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

**Breakfast for Elementary Students (27155)** – To account for Legislative Appropriation to implement Breakfast in the Classroom for elementary schools in need of improvement based on AYP designation. Authority for the creation of this fund is the New Mexico Public Education Department.

**Kindergarten Three Plus (27166)** – Funds allow for an extended school year for Kindergarten through third grade students. The program focuses on acclimating young students to the structure of a classroom environment and spending additional time to prepare them for the next grade. Authority for the creation of this fund is the New Mexico Public Education Department.

**Libraries – G.O. Bonds (27170)** – In the November 2004 election, New Mexico voters approved GO bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public schools and juvenile detention libraries. Authority for the creation of this fund is the New Mexico Public Education Department.

**2013 School Bus (27178)** – To account for an award to purchase or replace school buses. The authority for creation of this fund is the New Mexico Public Education Department.

**Next Generation Assessments (27185)** – To account for legislative appropriations to remediate deficiencies in computer devices not compliant with the Partnership for Assessment of Readiness for College and Careers (PARCC) assessment technology requirements. Authority for creation of this fund is the New Mexico Public Education Department.

**Student Parent Portal (27192)** - To receive services to develop a student-parent portal. These portals can be used to deliver student information and reports to students and parents online.. Authority for the creation of this fund is the New Mexico Public Education Department.

**Library Books (27549)** – To support the acquisition of library books as specified in the legislative language of the 2008 Senate Bill 471 whereas funds were distributed to public and charter schools through the Instructional Materials Bureau.

**Graduation Reality & Dual Skills PED (28102)** – The purpose of this program is to account for State of New Mexico funds awarded to the District by the State of New Mexico Public Education Department in a competitive application process. Authority for creation of this fund is in the New Mexico Public Education Department’s School District Policies and Procedures Manual.

**ASSIST Tobacco DOH (28122)** – To account for monies received from the State of New Mexico to be used for the implementation of prevention and intervention programs for student use of tobacco, including professional development for teachers. Funding was provided by the New Mexico State Department of Health. Authority for creation of this fund is in the New Mexico Public Education Department’s School District Policies and Procedures Manual.



**STATE OF NEW MEXICO**  
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Nonmajor Fund Descriptions  
June 30, 2015

**Special Revenue Funds (continued)**

**Coordinated Approach to Child Health (28140)** – The purpose of this grant is to fund a research-based physical activity and nutrition diabetes prevention program for elementary school children in the Rio Rancho Public Schools. Authority for creation of this fund is Federal Law Section 204 of the Child Nutrition and WIC Reauthorization Act of 2004.

**Sun Safety (28146)** – The objective of this program is to provide substance abuse education curriculum and programs designed to prevent drug abuse in grades kindergarten through twelve. Authority for creation of this fund is in the New Mexico Public Education Department’s School District Policies and Procedures Manual.

**Healthier Schools DOH (28155)** – The purpose of this grant is to develop a Coordinated Approach to Child Health committee, which will guide the CATCH school health program. Funding was provided by the New Mexico State Department of Health. Authority for creation of this fund is in the Public Education Department’s Manual of Policies and Procedures.

**Alternative Fuel Infrastructure (28166)** – To account for state grants awarded to provide additional funding for alternative fuel transportation projects. Authority for the creation of this fund is the New Mexico Public Education Department.

**GRADS - Instruction (28190)** – To assist in the cost for caps and gowns for students who are graduating. Authority for the creation of this fund is the New Mexico Public Education Department.

**Grad Plus (28203)** – To account for a program as an instructional component for teenage parents to be used for summer case management and GRADS case management period. Special Revenue fund established by the local school board.

**Private Direct Grants (Categorical) (29102)** – To provide additional classroom time at Rio Rancho High Schools for seniors to meet graduation requirements. Funding authority is the New Mexico Public Education Department.

**City/County Grants (29107)** – To provide support for a health education program within the school and to provide workbooks, materials for educational demonstrations and funds to support a nutrition-focused event for the school. Funding is provided by Sandoval County and the City of Rio Rancho (NM Public Education Department, PSAB, Supp 3).

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**STATE OF NEW MEXICO**  
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Nonmajor Fund Descriptions  
June 30, 2015

**Capital Projects Funds**

Capital projects funds are used to account for acquisition and construction of major facilities other than those financed by proprietary funds and trust funds.

**Public School Capital Outlay (31200)** – The purpose of this fund is to account for funds received from the local ad valorem tax levy for use in remodeling and equipping classroom facilities. Funding authority is the New Mexico Public Education Department.

**Special Capital Outlay (31300)** – To account for resources received by revenue generated local sources for the purpose of remodeling and improvements on existing structures. Funding authority is the New Mexico Public Education Department.

**Special Capital Outlay State (31400)** – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of specific capital outlay projects. Funding authority is the New Mexico Public Education Department.

**Capital Improvements SB-9 (31700)** – To account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2015

Special Revenue

<b>Assets</b>	<u>Food Services</u>	<u>Athletics</u>	<u>Non-Instructional Education Support</u>	<u>Title I IASA</u>
<i>Current Assets</i>				
Cash and cash equivalents	\$ 892,396	\$ 96,845	\$ 19,420	\$ -
Receivables:				
Property taxes	-	-	-	-
Due from other governments	3,455	-	-	1,332,474
Other	-	-	25,008	-
Inventory	71,583	-	-	-
Due from Operation Fund	-	-	-	872
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total assets</i>	<u>\$ 967,434</u>	<u>\$ 96,845</u>	<u>\$ 44,428</u>	<u>\$ 1,333,346</u>
<b>Liabilities, deferred inflows of resources, and fund balances</b>				
<i>Liabilities</i>				
Accounts payable	\$ 1,288,952	\$ -	\$ 5,482	\$ 22,529
Accrued payroll	3,877	-	15,613	146,800
Due to other governments	-	-	-	-
Due to other funds	-	-	-	1,164,017
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total liabilities</i>	<u>1,292,829</u>	<u>-</u>	<u>21,095</u>	<u>1,333,346</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	71,583	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	96,845	-	-
Education	-	-	23,333	-
Capital acquisitions and improvements	-	-	-	-
Unassigned	(396,978)	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total fund balances</i>	<u>(325,395)</u>	<u>96,845</u>	<u>23,333</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 967,434</u>	<u>\$ 96,845</u>	<u>\$ 44,428</u>	<u>\$ 1,333,346</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Entitlement IDEA-B	Preschool IDEA-B	Early Intervention Services IDEA-B	Education of Homeless	Private Schools Share IDEA-B
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
2,128,085	17,151	132,001	8,382	6,383
-	-	-	-	-
-	-	-	-	-
778	-	-	4,338	-
<u>\$ 2,128,863</u>	<u>\$ 17,151</u>	<u>\$ 132,001</u>	<u>\$ 12,720</u>	<u>\$ 6,383</u>
\$ 33,901	\$ 686	\$ -	\$ -	\$ -
343,666	4,720	52,455	-	-
-	-	-	-	-
1,751,296	11,745	79,546	12,720	6,383
<u>2,128,863</u>	<u>17,151</u>	<u>132,001</u>	<u>12,720</u>	<u>6,383</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 2,128,863</u>	<u>\$ 17,151</u>	<u>\$ 132,001</u>	<u>\$ 12,720</u>	<u>\$ 6,383</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2015

Special Revenue

<b>Assets</b>	<u>"Risk Pool"</u> <u>IDEA-B</u>	<u>Leadership - Voc.</u> <u>Ed.</u>	<u>Title III-A</u>	<u>Teacher/Principal</u> <u>Training &amp;</u> <u>Recruiting</u>
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Due from other governments	114,804	-	25,887	203,032
Other	-	-	-	-
Inventory	-	-	-	-
Due from Operation Fund	-	922	5,915	2,149
	<u>-</u>	<u>922</u>	<u>5,915</u>	<u>2,149</u>
<i>Total assets</i>	<u>\$ 114,804</u>	<u>\$ 922</u>	<u>\$ 31,802</u>	<u>\$ 205,181</u>
<b>Liabilities, deferred inflows of resources, and fund balances</b>				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ 2,790	\$ 2,148
Accrued payroll	-	-	-	33,242
Due to other governments	-	-	-	-
Due to other funds	114,804	922	29,012	169,791
	<u>114,804</u>	<u>922</u>	<u>29,012</u>	<u>169,791</u>
<i>Total liabilities</i>	<u>114,804</u>	<u>922</u>	<u>31,802</u>	<u>205,181</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	-	-	-
Education	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 114,804</u>	<u>\$ 922</u>	<u>\$ 31,802</u>	<u>\$ 205,181</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Carl Perkins Special Projects</u>	<u>Carl Perkins Special Projects- Redistribution</u>	<u>Carl Perkins Secondary</u>	<u>Carl Perkins Secondary - Redistribution</u>	<u>Early Intervention Services IDEA-B - Federal Stimulus</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
46,643	-	32,403	25,701	-
-	-	-	-	-
-	-	-	-	-
-	-	-	1,997	98
<u>\$ 46,643</u>	<u>\$ -</u>	<u>\$ 32,403</u>	<u>\$ 27,698</u>	<u>\$ 98</u>
\$ -	\$ -	\$ 3,466	\$ 1,657	\$ -
-	-	-	-	-
-	-	-	-	-
46,643	-	28,937	26,041	98
<u>46,643</u>	<u>-</u>	<u>32,403</u>	<u>27,698</u>	<u>98</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 46,643</u>	<u>\$ -</u>	<u>\$ 32,403</u>	<u>\$ 27,698</u>	<u>\$ 98</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2015

	Special Revenue			
	Teaching American History	Substance Abuse Prevention DOH	Title XIX Medicaid 3/21 Years	Indian Education Formula Grant
<b>Assets</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ 7,121	\$ 605,569	\$ -
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	-	100,722	32,617
Other	-	-	-	-
Inventory	-	-	-	-
Due from Operation Fund	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ -	\$ 7,121	\$ 706,291	\$ 32,617
<b>Liabilities, deferred inflows of resources, and fund balances</b>				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ 10,183	\$ 940
Accrued payroll	-	-	62,297	4,582
Due to other governments	-	-	-	1,079
Due to other funds	-	-	-	26,935
	-	-	-	26,935
<i>Total liabilities</i>	-	-	72,480	33,536
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
	-	-	-	-
<i>Total deferred inflows of resources</i>	-	-	-	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	-	-	-
Education	-	7,121	633,811	-
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	-	(919)
	-	-	-	(919)
<i>Total fund balances</i>	-	7,121	633,811	(919)
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	\$ -	\$ 7,121	\$ 706,291	\$ 32,617

The accompanying notes are an integral part of these financial statements



Special Revenue

Elementary School Counseling	FTE Earmark Grant	AmeriCorps	Education Jobs Fund	LANL Foundation
\$ -	\$ -	\$ 3	\$ 1	\$ 17,009
-	-	-	-	-
36,941	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	763	-	-	-
<u>\$ 36,941</u>	<u>\$ 763</u>	<u>\$ 3</u>	<u>\$ 1</u>	<u>\$ 17,009</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	3	1	-
<u>36,850</u>	<u>763</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>36,850</u>	<u>763</u>	<u>3</u>	<u>1</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
91	-	-	-	17,009
-	-	-	-	-
-	-	-	-	-
<u>91</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,009</u>
<u>\$ 36,941</u>	<u>\$ 763</u>	<u>\$ 3</u>	<u>\$ 1</u>	<u>\$ 17,009</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2015

	Special Revenue			
	Intel Foundation	Golden Apple Foundation	Rio Rancho Education Foundation	A+ for Education
<b>Assets</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 6,412	\$ 180	\$ 6,459	\$ 39
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
Due from Operation Fund	-	-	-	-
	<u>\$ 6,412</u>	<u>\$ 180</u>	<u>\$ 6,459</u>	<u>\$ 39</u>
<i>Total assets</i>	<u>\$ 6,412</u>	<u>\$ 180</u>	<u>\$ 6,459</u>	<u>\$ 39</u>
<b>Liabilities, deferred inflows of resources, and fund balances</b>				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	-	-	-
Education	6,412	180	6,459	39
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balances</i>	<u>6,412</u>	<u>180</u>	<u>6,459</u>	<u>39</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 6,412</u>	<u>\$ 180</u>	<u>\$ 6,459</u>	<u>\$ 39</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>CNM Foundation</u>	<u>DOE i3 Reading Recovery</u>	<u>Dual Credit Instructional Materials HB2</u>	<u>2012 GO Bond Student Library</u>	<u>New Mexico Reads to Lead K-3 Reading Initiative</u>
\$ 1,042	\$ 2,493	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	4,884	-	92,277
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 1,042</u>	<u>\$ 2,493</u>	<u>\$ 4,884</u>	<u>\$ -</u>	<u>\$ 92,277</u>
\$ -	\$ -	\$ -	\$ 114	\$ -
-	-	-	-	27,079
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>5,219</u>	<u>14,831</u>	<u>33,300</u>
<u>-</u>	<u>-</u>	<u>5,219</u>	<u>14,945</u>	<u>60,379</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
1,042	2,493	-	-	31,898
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>(335)</u>	<u>(14,945)</u>	<u>-</u>
<u>1,042</u>	<u>2,493</u>	<u>(335)</u>	<u>(14,945)</u>	<u>31,898</u>
<u>\$ 1,042</u>	<u>\$ 2,493</u>	<u>\$ 4,884</u>	<u>\$ -</u>	<u>\$ 92,277</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2015

	Special Revenue			
	TANF PED	2013 Statewide Robotics	Incentives for School Impr. Act PED	Legislative Appropriation Laws of NM 2004
<b>Assets</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ 1,367	\$ 73
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
Due from Operation Fund	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ -	\$ -	\$ 1,367	\$ 73
<b>Liabilities, deferred inflows of resources, and fund balances</b>				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other governments	-	-	1,367	73
Due to other funds	52,545	-	-	-
	52,545	-	-	-
<i>Total liabilities</i>	52,545	-	1,367	73
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
	-	-	-	-
<i>Total deferred inflows of resources</i>	-	-	-	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	-	-	-
Education	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Unassigned	(52,545)	-	-	-
	(52,545)	-	-	-
<i>Total fund balances</i>	(52,545)	-	-	-
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	\$ -	\$ -	\$ 1,367	\$ 73

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Pre-K Initiative</u>	<u>Indian Education Act</u>	<u>Beginning Teacher Mentoring Program</u>	<u>Breakfast for Elementary Students</u>	<u>Kindergarten-Three Plus</u>
\$ -	\$ -	\$ 158	\$ -	\$ -
-	-	-	-	-
597,947	21,479	-	1,982	176,776
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 597,947</u>	<u>\$ 21,479</u>	<u>\$ 158</u>	<u>\$ 1,982</u>	<u>\$ 176,776</u>
\$ 6,465	\$ -	\$ -	\$ -	\$ 500
150,529	903	-	-	-
-	-	158	-	-
447,418	20,826	-	1,982	176,776
<u>604,412</u>	<u>21,729</u>	<u>158</u>	<u>1,982</u>	<u>177,276</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(6,465)	(250)	-	-	(500)
<u>(6,465)</u>	<u>(250)</u>	<u>-</u>	<u>-</u>	<u>(500)</u>
<u>\$ 597,947</u>	<u>\$ 21,479</u>	<u>\$ 158</u>	<u>\$ 1,982</u>	<u>\$ 176,776</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2015

Special Revenue				
	Libraries - G.O. Bonds	2013 School Bus	Next Generation Assessments	Student Parent Portal
<b>Assets</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 15	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	-	-	18,981
Other	-	-	-	-
Inventory	-	-	-	-
Due from Operation Fund	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ 15	\$ -	\$ -	\$ 18,981
<b>Liabilities, deferred inflows of resources, and fund balances</b>				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other governments	15	-	-	-
Due to other funds	-	171,941	-	18,981
	-	171,941	-	18,981
<i>Total liabilities</i>	15	171,941	-	18,981
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
	-	-	-	-
<i>Total deferred inflows of resources</i>	-	-	-	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	-	-	-
Education	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	(171,941)	-	-
	-	(171,941)	-	-
<i>Total fund balances</i>	-	(171,941)	-	-
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	\$ 15	\$ -	\$ -	\$ 18,981

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Library Books</u>	<u>Graduation Reality &amp; Dual Skills PED</u>	<u>ASSIST Tobacco DOH</u>	<u>Coordinated Approach to Child Health</u>	<u>Sun Safety</u>
\$ 843	\$ 158	\$ 1,288	\$ 1,077	\$ 145
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 843</u>	<u>\$ 158</u>	<u>\$ 1,288</u>	<u>\$ 1,077</u>	<u>\$ 145</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
843	158	-	1,077	145
-	-	-	-	-
<u>843</u>	<u>158</u>	<u>-</u>	<u>1,077</u>	<u>145</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	1,288	-	-
-	-	-	-	-
-	-	-	-	-
-	-	1,288	-	-
<u>\$ 843</u>	<u>\$ 158</u>	<u>\$ 1,288</u>	<u>\$ 1,077</u>	<u>\$ 145</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2015

	Special Revenue			
	Healthier Schools DOH	Alternative Fuel Infrastructure	GRADS - Instruction	Grad Plus
<b>Assets</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 753	\$ 955	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	-	-	5,999
Other	-	-	-	-
Inventory	-	-	-	-
Due from Operation Fund	-	-	-	-
	<u>753</u>	<u>955</u>	<u>-</u>	<u>5,999</u>
<i>Total assets</i>	<u>\$ 753</u>	<u>\$ 955</u>	<u>\$ -</u>	<u>\$ 5,999</u>
<b>Liabilities, deferred inflows of resources, and fund balances</b>				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	2,559	-
Due to other governments	753	955	-	-
Due to other funds	-	-	648	4,279
	<u>753</u>	<u>955</u>	<u>3,207</u>	<u>4,279</u>
<i>Total liabilities</i>	<u>753</u>	<u>955</u>	<u>3,207</u>	<u>4,279</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	-	-	-
Education	-	-	-	1,720
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	(3,207)	-
	<u>-</u>	<u>-</u>	<u>(3,207)</u>	<u>1,720</u>
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,207)</u>	<u>1,720</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 753</u>	<u>\$ 955</u>	<u>\$ -</u>	<u>\$ 5,999</u>

The accompanying notes are an integral part of these financial statements



Special Revenue		Capital Projects		
Private Direct Grants	City/County Grants	Public School Capital Outlay	Special Capital Outlay	Special Capital Outlay State
\$ 59,685	\$ 94,970	\$ -	\$ 39,696	\$ -
-	-	-	-	-
-	7,031	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 59,685</u>	<u>\$ 102,001</u>	<u>\$ -</u>	<u>\$ 39,696</u>	<u>\$ -</u>
\$ 446	\$ 1,089	\$ -	\$ -	\$ -
-	21,261	-	-	-
-	-	-	-	-
-	-	-	-	660,822
<u>446</u>	<u>22,350</u>	<u>-</u>	<u>-</u>	<u>660,822</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
59,239	79,651	-	-	-
-	-	-	39,696	-
-	-	-	-	(660,822)
<u>59,239</u>	<u>79,651</u>	<u>-</u>	<u>39,696</u>	<u>(660,822)</u>
<u>\$ 59,685</u>	<u>\$ 102,001</u>	<u>\$ -</u>	<u>\$ 39,696</u>	<u>\$ -</u>

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**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Nonmajor Governmental Funds  
Combining Balance Sheet  
June 30, 2015

Capital Projects

	Capital Improvements SB-9	Total Nonmajor Governmental Funds
<b>Assets</b>		
<i>Current Assets</i>		
Cash and cash equivalents	\$ 2,405,100	\$ 4,261,272
Receivables:		
Property taxes	284,551	284,551
Due from other governments	160	5,174,197
Other	-	25,008
Inventory	-	71,583
Due from Operation Fund	-	17,832
	<u>\$ 2,689,811</u>	<u>\$ 9,834,443</u>
 <b>Liabilities, deferred inflows of resources, and fund balances</b>		
<i>Liabilities</i>		
Accounts payable	\$ 235,472	\$ 1,616,820
Accrued payroll	-	869,583
Due to other governments	-	6,627
Due to other funds	-	5,116,071
	<u>235,472</u>	<u>7,609,101</u>
 <i>Deferred inflows of resources</i>		
Unavailable revenue- property taxes	216,687	216,687
	<u>216,687</u>	<u>216,687</u>
 <i>Fund balances</i>		
Nonspendable		
Inventory	-	71,583
Spendable		
Restricted for:		
Extracurricular activities	-	96,845
Education	-	871,786
Capital acquisitions and improvements	2,237,652	2,277,348
Unassigned	-	(1,308,907)
	<u>2,237,652</u>	<u>2,008,655</u>
 <i>Total fund balances</i>	<u>2,237,652</u>	<u>2,008,655</u>
 <i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 2,689,811</u>	<u>\$ 9,834,443</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2015

	Special Revenue			
	Food Services	Athletics	Non-Instructional Education Support	Title I IASA
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	3,586,955	-	-	1,614,844
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	2,043,939	222,189	626,416	-
Investment income	-	-	-	-
Miscellaneous	-	-	2,500	-
<i>Total revenues</i>	<u>5,630,894</u>	<u>222,189</u>	<u>628,916</u>	<u>1,614,844</u>
<i>Expenditures</i>				
Current				
Instruction	-	193,685	635,613	1,451,309
Support services	-	-	-	163,535
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	5,897,288	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,897,288</u>	<u>193,685</u>	<u>635,613</u>	<u>1,614,844</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(266,394)</u>	<u>28,504</u>	<u>(6,697)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Close of fund balances	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(266,394)</u>	<u>28,504</u>	<u>(6,697)</u>	<u>-</u>
<i>Fund balances - beginning</i>	(59,001)	68,341	30,030	-
<i>Fund balances - restatement (Note 16)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - as restated</i>	<u>(59,001)</u>	<u>68,341</u>	<u>30,030</u>	<u>-</u>
<i>Fund balances - ending</i>	<u>\$ (325,395)</u>	<u>\$ 96,845</u>	<u>\$ 23,333</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Entitlement IDEA-B	Preschool IDEA-B	Early Intervention Services IDEA-B	Education of Homeless	Private Schools Share IDEA-B
\$ -	\$ -	\$ -	\$ -	\$ -
2,705,269	87,432	359,253	29,264	3,533
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2,705,269	87,432	359,253	29,264	3,533
2,373,967	40,162	385,018	-	-
315,628	3,674	14,980	28,256	6,384
-	-	-	-	-
-	-	-	1,008	-
-	-	-	-	-
15,674	-	-	-	-
2,705,269	43,836	399,998	29,264	6,384
-	43,596	(40,745)	-	(2,851)
-	-	-	-	-
-	-	41,484	-	2,851
-	(43,596)	(739)	-	-
-	(43,596)	40,745	-	2,851
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2015

Special Revenue

	"Risk Pool" IDEA-B	Leadership - Voc. Ed.	Title III-A	Teacher/Principal Training & Recruiting
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	114,804	-	40,874	369,156
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>114,804</u>	<u>-</u>	<u>40,874</u>	<u>369,156</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	29,946	-	39,584	328,751
Support services	84,858	-	1,290	40,405
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>114,804</u>	<u>-</u>	<u>40,874</u>	<u>369,156</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Close of fund balances	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning</i>	-	-	-	-
<i>Fund balances - restatement (Note 16)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - as restated</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Carl Perkins Special Projects</u>	<u>Carl Perkins Special Projects- Redistribution</u>	<u>Carl Perkins Secondary</u>	<u>Carl Perkins Secondary - Redistribution</u>	<u>Early Intervention Services IDEA-B - Federal Stimulus</u>
\$ -	\$ -	\$ -	\$ -	\$ -
96,102	-	99,142	27,359	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>96,102</u>	<u>-</u>	<u>99,142</u>	<u>27,359</u>	<u>-</u>
92,999	-	91,057	25,411	-
3,103	-	3,018	1,948	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	5,067	-	-
<u>96,102</u>	<u>-</u>	<u>99,142</u>	<u>27,359</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2015

	Special Revenue			
	Teaching American History	Substance Abuse Prevention DOH	Title XIX Medicaid 3/21 Years	Indian Education Formula Grant
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	731,028	127,540
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>731,028</u>	<u>127,540</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	59,443	106,167
Support services	-	-	458,696	26,269
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	508
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>518,139</u>	<u>132,944</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>212,889</u>	<u>(5,404)</u>
<i>Other financing sources (uses)</i>				
Close of fund balances	216	-	-	-
Transfers in	-	-	-	5,564
Transfers (out)	(19,790)	-	-	-
<i>Total other financing sources (uses)</i>	<u>(19,574)</u>	<u>-</u>	<u>-</u>	<u>5,564</u>
<i>Net change in fund balances</i>	<u>(19,574)</u>	<u>-</u>	<u>212,889</u>	<u>160</u>
<i>Fund balances - beginning</i>	19,574	7,121	420,922	(1,079)
<i>Fund balances - restatement (Note 16)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - as restated</i>	<u>19,574</u>	<u>7,121</u>	<u>420,922</u>	<u>(1,079)</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ 7,121</u>	<u>\$ 633,811</u>	<u>\$ (919)</u>

The accompanying notes are an integral part of these financial statements



Special Revenue

Elementary School Counseling	FTE Earmark Grant	AmeriCorps	Education Jobs Fund	LANL Foundation
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
36,941	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
36,941	-	-	-	-
-	-	-	-	11,076
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	11,076
36,941	-	-	-	(11,076)
392	-	-	-	-
14,226	-	-	-	-
-	-	-	-	-
14,618	-	-	-	-
51,559	-	-	-	(11,076)
-	-	-	-	28,085
(51,468)	-	-	-	-
(51,468)	-	-	-	28,085
\$ 91	\$ -	\$ -	\$ -	\$ 17,009

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2015

	Special Revenue			
	Intel Foundation	Golden Apple Foundation	Rio Rancho Education Foundation	A+ for Education
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	35,000	-	4,813	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>35,000</b>	<b>-</b>	<b>4,813</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	14,582	-	239	-
Support services	14,070	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>28,652</b>	<b>-</b>	<b>239</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>6,348</b>	<b>-</b>	<b>4,574</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Close of fund balances	-	-	-	39
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39</b>
<b>Net change in fund balances</b>	<b>6,348</b>	<b>-</b>	<b>4,574</b>	<b>39</b>
<i>Fund balances - beginning</i>	64	180	1,885	-
<i>Fund balances - restatement (Note 16)</i>	-	-	-	-
<b>Fund balances - as restated</b>	<b>64</b>	<b>180</b>	<b>1,885</b>	<b>-</b>
<b>Fund balances - ending</b>	<b>\$ 6,412</b>	<b>\$ 180</b>	<b>\$ 6,459</b>	<b>\$ 39</b>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>CNM Foundation</u>	<u>DOE i3 Reading Recovery</u>	<u>Dual Credit Instructional Materials HB2</u>	<u>2012 GO Bond Student Library</u>	<u>New Mexico Reads to Lead K-3 Reading Initiative</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
15,750	-	-	-	-
-	-	25,478	-	269,202
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>15,750</u>	<u>-</u>	<u>25,478</u>	<u>-</u>	<u>269,202</u>
14,712	-	25,479	-	237,215
-	-	-	14,945	2
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>14,712</u>	<u>-</u>	<u>25,479</u>	<u>14,945</u>	<u>237,217</u>
1,038	-	(1)	(14,945)	31,985
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>1,038</u>	<u>-</u>	<u>(1)</u>	<u>(14,945)</u>	<u>31,985</u>
4	2,493	(334)	-	(87)
-	-	-	-	-
<u>4</u>	<u>2,493</u>	<u>(334)</u>	<u>-</u>	<u>(87)</u>
<u>\$ 1,042</u>	<u>\$ 2,493</u>	<u>\$ (335)</u>	<u>\$ (14,945)</u>	<u>\$ 31,898</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2015

	Special Revenue			
	TANF PED	2013 Statewide Robotics	Incentives for School Impr. Act PED	Legislative Appropriation Laws of NM 2004
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	49,190	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	49,190	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	(49,190)	-	-	-
<i>Other financing sources (uses)</i>				
Close of fund balances	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	(49,190)	-	-	-
<i>Fund balances - beginning</i>	(3,355)	-	-	-
<i>Fund balances - restatement (Note 16)</i>	-	-	-	-
<i>Fund balances - as restated</i>	(3,355)	-	-	-
<i>Fund balances - ending</i>	\$ (52,545)	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Pre-K Initiative</u>	<u>Indian Education Act</u>	<u>Beginning Teacher Mentoring Program</u>	<u>Breakfast for Elementary Students</u>	<u>Kindergarten-Three Plus</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,082,519	21,479	-	93,625	354,873
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>1,082,519</u>	<u>21,479</u>	<u>-</u>	<u>93,625</u>	<u>354,873</u>
969,434	21,479	-	-	315,741
25,728	-	-	-	39,530
-	-	-	-	-
-	-	-	-	102
93,451	-	-	-	-
-	-	-	93,625	-
-	-	-	-	-
<u>1,088,613</u>	<u>21,479</u>	<u>-</u>	<u>93,625</u>	<u>355,373</u>
(6,094)	-	-	-	(500)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>(6,094)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(500)</u>
(371)	(250)	-	-	-
-	-	-	-	-
<u>(371)</u>	<u>(250)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ (6,465)</u>	<u>\$ (250)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (500)</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2015

	Special Revenue			
	Libraries - GO Bonds	2013 School Bus	Next Generation Assessments	Student Parent Portal
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	87,531	-	18,981
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>87,531</u>	<u>-</u>	<u>18,981</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	18,981
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	259,474	-	-
<i>Total expenditures</i>	<u>-</u>	<u>259,474</u>	<u>-</u>	<u>18,981</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(171,943)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Close of fund balances	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>(171,943)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning</i>	-	2	-	-
<i>Fund balances - restatement (Note 16)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - as restated</i>	<u>-</u>	<u>2</u>	<u>-</u>	<u>-</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ (171,941)</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Library Books</u>	<u>Graduation Reality &amp; Dual Skills PED</u>	<u>ASSIST Tobacco DOH</u>	<u>Coordinated Approach to Child Health</u>	<u>Sun Safety</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	86	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	86	-	-
-	-	(86)	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	(86)	-	-
-	-	1,374	-	-
-	-	-	-	-
-	-	1,374	-	-
\$ -	\$ -	\$ 1,288	\$ -	\$ -

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2015

	Special Revenue			
	Healthier Schools DOH	Alternative Fuel Infrastructure	GRADS - Instruction	Grad Plus
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	8,380	14,789
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	8,380	14,789
<i>Expenditures</i>				
Current				
Instruction	-	-	9,000	15,633
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	9,000	15,633
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(620)	(844)
<i>Other financing sources (uses)</i>				
Close of fund balances	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(620)	(844)
<i>Fund balances - beginning</i>	-	-	(2,587)	2,564
<i>Fund balances - restatement (Note 16)</i>	-	-	-	-
<i>Fund balances - as restated</i>	-	-	(2,587)	2,564
<i>Fund balances - ending</i>	\$ -	\$ -	\$ (3,207)	\$ 1,720

The accompanying notes are an integral part of these financial statements



Special Revenue		Capital Projects		
Private Direct Grants	City/County Grants	Public School Capital Outlay	Special Capital Outlay	Special Capital Outlay State
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
99,852	175,146	-	-	-
-	-	-	-	-
-	-	-	-	926
-	-	-	-	-
<u>99,852</u>	<u>175,146</u>	<u>-</u>	<u>-</u>	<u>926</u>
74,689	153,889	-	-	-
22,562	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
3,998	-	-	-	-
-	-	-	-	474,757
<u>101,249</u>	<u>153,889</u>	<u>-</u>	<u>-</u>	<u>474,757</u>
(1,397)	21,257	-	-	(473,831)
-	-	-	-	-
3,600	-	-	-	-
-	-	-	-	-
<u>3,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2,203	21,257	-	-	(473,831)
57,036	58,394	-	39,696	(186,991)
-	-	-	-	-
<u>57,036</u>	<u>58,394</u>	<u>-</u>	<u>39,696</u>	<u>(186,991)</u>
<u>\$ 59,239</u>	<u>\$ 79,651</u>	<u>\$ -</u>	<u>\$ 39,696</u>	<u>\$ (660,822)</u>

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**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended June 30, 2015

	<u>Capital Projects</u>	
	Capital Improvements SB-9	Total Nonmajor Governmental Funds
	<u>                    </u>	<u>                    </u>
<i>Revenues</i>		
Property taxes	\$ 4,175,485	\$ 4,175,485
Intergovernmental revenue		
Federal flowthrough	-	9,133,987
Federal direct	-	895,509
Local grants	-	55,563
State flowthrough	260	1,953,948
State direct	-	23,169
Combined state/local	-	274,998
Charges for services	-	2,892,544
Investment income	5,829	6,755
Miscellaneous	-	2,500
<i>Total revenues</i>	<u>4,181,574</u>	<u>19,414,458</u>
<i>Expenditures</i>		
Current		
Instruction	-	7,765,556
Support services	41,930	1,310,811
Central services	-	18,981
Operation and maintenance of plant	3,541,780	3,542,390
Student transportation	-	94,459
Food services operations	-	5,994,911
Capital outlay	1,675,914	2,430,886
<i>Total expenditures</i>	<u>5,259,624</u>	<u>21,157,994</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,078,050)</u>	<u>(1,743,536)</u>
<i>Other financing sources (uses)</i>		
Close of fund balances	-	647
Transfers in	-	67,725
Transfers (out)	-	(64,125)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>4,247</u>
<i>Net change in fund balances</i>	<u>(1,078,050)</u>	<u>(1,739,289)</u>
<i>Fund balances - beginning</i>	3,315,702	3,799,412
<i>Fund balances - restatement (Note 16)</i>	<u>-</u>	<u>(51,468)</u>
<i>Fund balances - as restated</i>	<u>3,315,702</u>	<u>3,747,944</u>
<i>Fund balances - ending</i>	<u>\$ 2,237,652</u>	<u>\$ 2,008,655</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-1

Rio Rancho Public School District No. 94

Food Services Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	3,305,000	3,305,000	3,442,543	137,543
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	2,372,000	2,372,000	2,081,560	(290,440)
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,677,000</u>	<u>5,677,000</u>	<u>5,524,103</u>	<u>(152,897)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	5,677,000	6,561,947	5,520,278	1,041,669
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,677,000</u>	<u>6,561,947</u>	<u>5,520,278</u>	<u>1,041,669</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(884,947)</u>	<u>3,825</u>	<u>888,772</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	884,947	-	(884,947)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>884,947</u>	<u>-</u>	<u>(884,947)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,825</u>	<u>3,825</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>888,571</u>	<u>888,571</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 892,396</u>	<u>\$ 892,396</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 3,825
Adjustments to revenue for federal flowthrough grants and charges for services				106,791
Adjustments to expenditures for food and accrued payroll				(377,010)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (266,394)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-2

Rio Rancho Public School District No. 94

Athletics Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	162,820	162,820	222,189	59,369
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>162,820</b>	<b>162,820</b>	<b>222,189</b>	<b>59,369</b>
<i>Expenditures</i>				
Current				
Instruction	220,838	218,691	199,215	19,476
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	18,000	18,000	-	18,000
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>238,838</b>	<b>236,691</b>	<b>199,215</b>	<b>37,476</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>(76,018)</b>	<b>(73,871)</b>	<b>22,974</b>	<b>96,845</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	76,018	73,871	-	(73,871)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>76,018</b>	<b>73,871</b>	<b>-</b>	<b>(73,871)</b>
<i>Net change in fund balances</i>	-	-	22,974	22,974
<i>Fund balances - beginning of year</i>	-	-	73,871	73,871
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 96,845</b>	<b>\$ 96,845</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ 22,974
No Adjustments to revenues				-
Adjustments to expenditures for accrued payroll and PSCOC expenditures				5,530
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ 28,504</b>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-3

Rio Rancho Public School District No. 94  
 Non-Instructional Education Support Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	620,666	620,666
Investment income	-	-	-	-
Miscellaneous	-	-	2,500	2,500
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>623,166</b>	<b>623,166</b>
<i>Expenditures</i>				
Current				
Instruction	-	12,100	620,923	(608,823)
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>12,100</b>	<b>620,923</b>	<b>(608,823)</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>(12,100)</b>	<b>2,243</b>	<b>14,343</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	12,100	-	(12,100)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>12,100</b>	<b>-</b>	<b>(12,100)</b>
<i>Net change in fund balances</i>	-	-	2,243	2,243
<i>Fund balances - beginning of year</i>	-	-	17,177	17,177
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,420</b>	<b>\$ 19,420</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,243
Adjustments to revenues for charges for services				5,750
Adjustments to expenditures for accrued payroll				(14,690)
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ (6,697)</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-4

Rio Rancho Public School District No. 94

Title I IASA Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	1,549,691	1,869,454	1,398,054	(471,400)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,549,691</u>	<u>1,869,454</u>	<u>1,398,054</u>	<u>(471,400)</u>
<i>Expenditures</i>				
Current				
Instruction	1,389,200	1,664,016	1,422,304	241,712
Support services	160,491	205,438	164,570	40,868
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,549,691</u>	<u>1,869,454</u>	<u>1,586,874</u>	<u>282,580</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(188,820)</u>	<u>(188,820)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(188,820)	(188,820)
<i>Fund balances - beginning of year</i>	-	-	(975,197)	(975,197)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,164,017)</u>	<u>\$ (1,164,017)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (188,820)
Adjustments to revenues for federal flowthrough grants				216,790
Adjustments to expenditures for accrued payroll				(27,970)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-5

Rio Rancho Public School District No. 94  
 Entitlement IDEA-B Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	2,314,967	3,081,556	1,686,941	(1,394,615)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,314,967</u>	<u>3,081,556</u>	<u>1,686,941</u>	<u>(1,394,615)</u>
<i>Expenditures</i>				
Current				
Instruction	1,850,698	2,554,215	2,257,918	296,297
Support services	464,269	527,341	312,521	214,820
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	15,674	(15,674)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,314,967</u>	<u>3,081,556</u>	<u>2,586,113</u>	<u>495,443</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(899,172)</u>	<u>(899,172)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(899,172)</u>	<u>(899,172)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(852,124)</u>	<u>(852,124)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,751,296)</u>	<u>\$ (1,751,296)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (899,172)
Adjustments to revenues for federal flowthrough grants				1,018,328
Adjustment to expenditures for supplies and accrued payroll				(119,156)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Statement B-6

Rio Rancho Public School District No. 94  
 Preschool IDEA-B Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	46,580	75,561	41,668	(33,893)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>46,580</b>	<b>75,561</b>	<b>41,668</b>	<b>(33,893)</b>
<i>Expenditures</i>				
Current				
Instruction	41,883	59,122	38,716	20,406
Support services	4,697	16,439	3,674	12,765
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>46,580</b>	<b>75,561</b>	<b>42,390</b>	<b>33,171</b>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(722)	(722)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	(43,596)	(43,596)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(43,596)</b>	<b>(43,596)</b>
<i>Net change in fund balances</i>	-	-	(44,318)	(44,318)
<i>Fund balances - beginning of year</i>	-	-	32,573	32,573
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (11,745)</b>	<b>\$ (11,745)</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ (44,318)
Adjustment to revenue for federal flowthrough grants				45,764
Adjustments to expenditures for accrued payroll				(1,446)
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-7

Rio Rancho Public School District No. 94  
 Early Intervention Services IDEA-B Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	400,000	400,000	376,790	(23,210)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>400,000</b>	<b>400,000</b>	<b>376,790</b>	<b>(23,210)</b>
<i>Expenditures</i>				
Current				
Instruction	386,623	386,623	399,400	(12,777)
Support services	13,377	13,377	14,980	(1,603)
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>400,000</b>	<b>400,000</b>	<b>414,380</b>	<b>(14,380)</b>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(37,590)	(37,590)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	41,484	41,484
Transfers (out)	-	-	(739)	(739)
<b>Total other financing sources (uses)</b>	-	-	<b>40,745</b>	<b>40,745</b>
<i>Net change in fund balances</i>	-	-	3,155	3,155
<i>Fund balances - beginning of year</i>	-	-	(82,701)	(82,701)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (79,546)	\$ (79,546)
<i>Net change in fund balances (Budget Basis)</i>				\$ 3,155
Adjustments to revenues for federal flowthrough grants				(17,537)
Adjustments to expenditures for instructional				14,382
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-8

Rio Rancho Public School District No. 94  
 Education of Homeless Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	28,800	32,072	22,201	(9,871)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>28,800</u>	<u>32,072</u>	<u>22,201</u>	<u>(9,871)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	27,800	31,072	28,256	2,816
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	1,000	1,000	1,008	(8)
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>28,800</u>	<u>32,072</u>	<u>29,264</u>	<u>2,808</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,063)</u>	<u>(7,063)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(7,063)	(7,063)
<i>Fund balances - beginning of year</i>	-	-	(5,657)	(5,657)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,720)</u>	<u>\$ (12,720)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (7,063)
Adjustments to revenues for federal flowthrough grants				7,063
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-9

Rio Rancho Public School District No. 94  
 Private Schools Share IDEA-B Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	6,384	42	(6,342)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>6,384</b>	<b>42</b>	<b>(6,342)</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	6,384	6,384	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>6,384</b>	<b>6,384</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>(6,342)</b>	<b>(6,342)</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	2,851	2,851
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>2,851</b>	<b>2,851</b>
<i>Net change in fund balances</i>	<b>-</b>	<b>-</b>	<b>(3,491)</b>	<b>(3,491)</b>
<i>Fund balances - beginning of year</i>	<b>-</b>	<b>-</b>	<b>(2,892)</b>	<b>(2,892)</b>
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (6,383)</b>	<b>\$ (6,383)</b>
<i>Net change in fund balances (Budget Basis)</i>				<b>\$ (3,491)</b>
Adjustments to revenues for federal flowthrough grants				3,491
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-10

Rio Rancho Public School District No. 94  
 "Risk Pool" IDEA-B Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	114,804	75,410	(39,394)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>114,804</b>	<b>75,410</b>	<b>(39,394)</b>
<i>Expenditures</i>				
Current				
Instruction	-	29,946	29,946	-
Support services	-	84,858	84,858	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>114,804</b>	<b>114,804</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>(39,394)</b>	<b>(39,394)</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	<b>-</b>	<b>-</b>	<b>(39,394)</b>	<b>(39,394)</b>
<i>Fund balances - beginning of year</i>	<b>-</b>	<b>-</b>	<b>(75,410)</b>	<b>(75,410)</b>
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (114,804)</b>	<b>\$ (114,804)</b>
<i>Net change in fund balances (Budget Basis)</i>				<b>\$ (39,394)</b>
Adjustments to revenues for federal flowthrough grants				39,394
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-11

Rio Rancho Public School District No. 94  
 Leadership - Voc. Ed. Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(922)	(922)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (922)</u>	<u>\$ (922)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-12

Rio Rancho Public School District No. 94

Title III-A Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	42,799	56,113	21,761	(34,352)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>42,799</u>	<u>56,113</u>	<u>21,761</u>	<u>(34,352)</u>
<i>Expenditures</i>				
Current				
Instruction	41,547	54,613	36,794	17,819
Support services	1,252	1,500	1,290	210
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>42,799</u>	<u>56,113</u>	<u>38,084</u>	<u>18,029</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(16,323)	(16,323)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(16,323)	(16,323)
<i>Fund balances - beginning of year</i>	-	-	(12,689)	(12,689)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (29,012)</u>	<u>\$ (29,012)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (16,323)
Adjustments to revenues for federal flowthrough grants				19,113
Adjustments to expenditures for general supplies and materials				(2,790)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-13

Rio Rancho Public School District No. 94  
 Teacher/Principal Training & Recruiting Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	415,989	599,439	382,833	(216,606)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>415,989</u>	<u>599,439</u>	<u>382,833</u>	<u>(216,606)</u>
<i>Expenditures</i>				
Current				
Instruction	370,351	536,458	312,477	223,981
Support services	45,638	62,981	40,405	22,576
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>415,989</u>	<u>599,439</u>	<u>352,882</u>	<u>246,557</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>29,951</u>	<u>29,951</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	29,951	29,951
<i>Fund balances - beginning of year</i>	-	-	(199,742)	(199,742)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (169,791)</u>	<u>\$ (169,791)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 29,951
Adjustments to revenues for federal flowthrough grant				(13,677)
Adjustments to expenditures for professional development expenditures and accrued payroll				(16,274)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Statement B-14

Rio Rancho Public School District No. 94  
 Carl Perkins Special Projects Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	96,102	75,989	(20,113)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>96,102</b>	<b>75,989</b>	<b>(20,113)</b>
<i>Expenditures</i>				
Current				
Instruction	-	92,999	92,999	-
Support services	-	3,103	3,103	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>96,102</b>	<b>96,102</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>(20,113)</b>	<b>(20,113)</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	<b>-</b>	<b>-</b>	<b>(20,113)</b>	<b>(20,113)</b>
<i>Fund balances - beginning of year</i>	<b>-</b>	<b>-</b>	<b>(26,530)</b>	<b>(26,530)</b>
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (46,643)</b>	<b>\$ (46,643)</b>
<i>Net change in fund balances (Budget Basis)</i>				<b>\$ (20,113)</b>
Adjustments to revenues for federal flowthrough grants				20,113
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-15

Rio Rancho Public School District No. 94  
 Carl Perkins Special Projects - Redistribution Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	2,082	-	(2,082)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>2,082</b>	<b>-</b>	<b>(2,082)</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	2,082	-	2,082
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>2,082</b>	<b>-</b>	<b>2,082</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Fund balances - beginning of year</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<i>Net change in fund balances (Budget Basis)</i>				<b>\$ -</b>
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-16

Rio Rancho Public School District No. 94  
 Carl Perkins Secondary Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	103,786	131,802	28,016
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>103,786</b>	<b>131,802</b>	<b>28,016</b>
<i>Expenditures</i>				
Current				
Instruction	-	100,516	87,798	12,718
Support services	-	3,270	3,018	252
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	5,067	(5,067)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>103,786</b>	<b>95,883</b>	<b>7,903</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>35,919</b>	<b>35,919</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	<b>-</b>	<b>-</b>	<b>35,919</b>	<b>35,919</b>
<i>Fund balances - beginning of year</i>	<b>-</b>	<b>-</b>	<b>(64,856)</b>	<b>(64,856)</b>
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (28,937)</b>	<b>\$ (28,937)</b>
<i>Net change in fund balances (Budget Basis)</i>				<b>\$ 35,919</b>
Adjustments to revenue for federal flowthrough grants				<b>(32,660)</b>
Adjustments to expenditures for professional development expenditures				<b>(3,259)</b>
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-17

Rio Rancho Public School District No. 94  
 Carl Perkins Secondary - Redistribution Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	30,054	30,054	-	(30,054)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>30,054</b>	<b>30,054</b>	<b>-</b>	<b>(30,054)</b>
<i>Expenditures</i>				
Current				
Instruction	-	27,567	23,754	3,813
Support services	-	2,487	1,948	539
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>30,054</b>	<b>25,702</b>	<b>4,352</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>30,054</b>	<b>-</b>	<b>(25,702)</b>	<b>(25,702)</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(30,054)	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(30,054)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	<b>-</b>	<b>-</b>	<b>(25,702)</b>	<b>(25,702)</b>
<i>Fund balances - beginning of year</i>	<b>-</b>	<b>-</b>	<b>(339)</b>	<b>(339)</b>
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (26,041)</b>	<b>\$ (26,041)</b>
<i>Net change in fund balances (Budget Basis)</i>				<b>\$ (25,702)</b>
Adjustments to revenue for federal flowthrough grants				27,359
Adjustments to expenditures for professional services				(1,657)
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-18

Rio Rancho Public School District No. 94  
 Early Intervention Services IDEA-B - Federal Stimulus Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(98)	(98)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (98)</u>	<u>\$ (98)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-19

Rio Rancho Public School District No. 94  
 Teaching American History Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	(19,790)	(19,790)
Close of fund balance	-	-	216	216
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(19,574)</b>	<b>(19,574)</b>
<i>Net change in fund balances</i>	<b>-</b>	<b>-</b>	<b>(19,574)</b>	<b>(19,574)</b>
<i>Fund balances - beginning of year</i>	<b>-</b>	<b>-</b>	<b>19,574</b>	<b>19,574</b>
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<i>Net change in fund balances (Budget Basis)</i>				<b>\$ (19,574)</b>
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ (19,574)</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-20

Rio Rancho Public School District No. 94  
 Substance Abuse Prevention DOH Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	7,121	-	7,121
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>7,121</b>	<b>-</b>	<b>7,121</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>(7,121)</b>	<b>-</b>	<b>7,121</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	7,121	-	(7,121)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>7,121</b>	<b>-</b>	<b>(7,121)</b>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	7,121	7,121
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,121</b>	<b>\$ 7,121</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-21

Rio Rancho Public School District No. 94  
 Title XIX Medicaid 3/21 Years Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	718,753	718,753
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>718,753</b>	<b>718,753</b>
<i>Expenditures</i>				
Current				
Instruction	-	126,868	59,443	67,425
Support services	-	206,163	461,180	(255,017)
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>333,031</b>	<b>520,623</b>	<b>(187,592)</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>(333,031)</b>	<b>198,130</b>	<b>531,161</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	333,031	-	(333,031)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>333,031</b>	<b>-</b>	<b>(333,031)</b>
<i>Net change in fund balances</i>	-	-	198,130	198,130
<i>Fund balances - beginning of year</i>	-	-	407,439	407,439
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 605,569</b>	<b>\$ 605,569</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ 198,130
Adjustments to revenues for federal direct grants				12,275
Adjustments to expenditures for accrued payroll				2,484
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ 212,889</b>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Statement B-22

Rio Rancho Public School District No. 94  
 Indian Education Formula Grant Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	137,551	138,237	134,337	(3,900)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>137,551</b>	<b>138,237</b>	<b>134,337</b>	<b>(3,900)</b>
<i>Expenditures</i>				
Current				
Instruction	109,554	110,214	104,895	5,319
Support services	27,997	28,023	26,538	1,485
Central services	-	-	-	-
Operation and maintenance of plant	-	-	508	(508)
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>137,551</b>	<b>138,237</b>	<b>131,941</b>	<b>6,296</b>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	2,396	2,396
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	5,564	5,564
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>5,564</b>	<b>5,564</b>
<i>Net change in fund balances</i>	-	-	7,960	7,960
<i>Fund balances - beginning of year</i>	-	-	(34,895)	(34,895)
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (26,935)</b>	<b>\$ (26,935)</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ 7,960
Adjustments to revenues for federal direct grants				(6,797)
Adjustments to expenditures for accrued payroll and due to PED				(1,003)
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ 160</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-23

Rio Rancho Public School District No. 94  
 Elementary School Counseling Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	14,226	14,226
Transfers (out)	-	-	-	-
Close of fund balance	-	-	392	392
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>14,618</u>	<u>14,618</u>
<i>Net change in fund balances</i>	-	-	14,618	14,618
<i>Fund balances - beginning of year</i>	-	-	(51,468)	(51,468)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (36,850)</u>	<u>\$ (36,850)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 14,618
Adjustments to revenues for federal direct grants				36,941
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 51,559</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-24

Rio Rancho Public School District No. 94  
 FTE Earmark Grant Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(763)	(763)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (763)	\$ (763)
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-25

Rio Rancho Public School District No. 94  
 AmeriCorps Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	3	3
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3</b>	<b>\$ 3</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-26

Rio Rancho Public School District No. 94  
 Education Jobs Fund Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1	1
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-27

Rio Rancho Public School District No. 94  
LANL Foundation Special Revenue Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	28,607	-	(28,607)
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>28,607</u>	<u>-</u>	<u>(28,607)</u>
<i>Expenditures</i>				
Current				
Instruction	-	28,408	11,598	16,810
Support services	-	199	-	199
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>28,607</u>	<u>11,598</u>	<u>17,009</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,598)</u>	<u>(11,598)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(11,598)	(11,598)
<i>Fund balances - beginning of year</i>	-	-	28,607	28,607
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,009</u>	<u>\$ 17,009</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (11,598)
No adjustments to revenues				-
Adjustments to expenditures for instructional				522
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (11,076)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-28

Rio Rancho Public School District No. 94

Intel Foundation Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	35,000	35,000	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>35,000</u>	<u>35,000</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	15,000	14,582	418
Support services	-	20,000	14,070	5,930
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>35,000</u>	<u>28,652</u>	<u>6,348</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>6,348</u>	<u>6,348</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	6,348	6,348
<i>Fund balances - beginning of year</i>	-	-	64	64
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,412</u>	<u>\$ 6,412</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 6,348
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 6,348</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-29

Rio Rancho Public School District No. 94  
 Golden Apple Foundation Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	180	180
<b><i>Fund balances - end of year</i></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 180</b>	<b>\$ 180</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<b><i>Net change in fund balances (GAAP Basis)</i></b>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Statement B-30

Rio Rancho Public School District No. 94  
 Rio Rancho Education Foundation Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	6,698	4,813	(1,885)
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>6,698</b>	<b>4,813</b>	<b>(1,885)</b>
<i>Expenditures</i>				
Current				
Instruction	-	6,698	239	6,459
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>6,698</b>	<b>239</b>	<b>6,459</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>4,574</b>	<b>4,574</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	<b>-</b>	<b>-</b>	<b>4,574</b>	<b>4,574</b>
<i>Fund balances - beginning of year</i>	<b>-</b>	<b>-</b>	<b>1,885</b>	<b>1,885</b>
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,459</b>	<b>\$ 6,459</b>
<i>Net change in fund balances (Budget Basis)</i>				<b>\$ 4,574</b>
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ 4,574</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-31

Rio Rancho Public School District No. 94  
 A+ for Education Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	39	39
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39</b>	<b>\$ 39</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
Adjustments to expenditures for close of fund balance				39
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ 39</b>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-32

Rio Rancho Public School District No. 94

CNM Foundation Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	15,750	15,750	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>15,750</u>	<u>15,750</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	15,750	14,712	1,038
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>15,750</u>	<u>14,712</u>	<u>1,038</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,038</u>	<u>1,038</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	1,038	1,038
<i>Fund balances - beginning of year</i>	-	-	4	4
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,042</u>	<u>\$ 1,042</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,038
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1,038</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-33

Rio Rancho Public School District No. 94  
 DOE i3 Reading Recovery Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	2,493	-	2,493
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>2,493</b>	<b>-</b>	<b>2,493</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>(2,493)</b>	<b>-</b>	<b>2,493</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	2,493	-	(2,493)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>2,493</b>	<b>-</b>	<b>(2,493)</b>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	2,493	2,493
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,493</b>	<b>\$ 2,493</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-34

Rio Rancho Public School District No. 94  
 Dual Credit Instructional Materials HB2 Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	25,479	28,187	2,708
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>25,479</b>	<b>28,187</b>	<b>2,708</b>
<i>Expenditures</i>				
Current				
Instruction	-	25,479	25,479	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>25,479</b>	<b>25,479</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>2,708</b>	<b>2,708</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	<b>-</b>	<b>-</b>	<b>2,708</b>	<b>2,708</b>
<i>Fund balances - beginning of year</i>	<b>-</b>	<b>-</b>	<b>(7,927)</b>	<b>(7,927)</b>
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (5,219)</b>	<b>\$ (5,219)</b>
<i>Net change in fund balances (Budget Basis)</i>				<b>\$ 2,708</b>
Adjustments to revenues for state flowthrough grants				<b>(2,709)</b>
No adjustments to expenditures				<b>-</b>
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ (1)</b>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-35

Rio Rancho Public School District No. 94  
 2012 GO Bond Student Library Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	15,781	28,875	13,094
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>15,781</u>	<u>28,875</u>	<u>13,094</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	15,781	14,831	950
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>15,781</u>	<u>14,831</u>	<u>950</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>14,044</u>	<u>14,044</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	14,044	14,044
<i>Fund balances - beginning of year</i>	-	-	(28,875)	(28,875)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,831)</u>	<u>\$ (14,831)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 14,044
Adjustments to revenues for state flowthrough grants				(28,875)
Adjustments to expenditures for library and audio				(114)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (14,945)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-36

Rio Rancho Public School District No. 94  
 New Mexico Reads to Lead K-3 Reading Initiative Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	260,000	260,000	208,823	(51,177)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>260,000</u>	<u>260,000</u>	<u>208,823</u>	<u>(51,177)</u>
<i>Expenditures</i>				
Current				
Instruction	257,400	257,400	221,281	36,119
Support services	2,600	2,600	2	2,598
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>260,000</u>	<u>260,000</u>	<u>221,283</u>	<u>38,717</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(12,460)</u>	<u>(12,460)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(12,460)	(12,460)
<i>Fund balances - beginning of year</i>	-	-	(20,840)	(20,840)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (33,300)</u>	<u>\$ (33,300)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (12,460)
Adjustments to revenues for state flowthrough grants				60,379
Adjustments to expenditures for instructional				(15,934)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 31,985</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-37

Rio Rancho Public School District No. 94

TANF PED Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	52,545	673	(51,872)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>52,545</b>	<b>673</b>	<b>(51,872)</b>
<i>Expenditures</i>				
Current				
Instruction	-	52,545	52,545	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>52,545</b>	<b>52,545</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>(51,872)</b>	<b>(51,872)</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	<b>-</b>	<b>-</b>	<b>(51,872)</b>	<b>(51,872)</b>
<i>Fund balances - beginning of year</i>	<b>-</b>	<b>-</b>	<b>(673)</b>	<b>(673)</b>
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (52,545)</b>	<b>\$ (52,545)</b>
<i>Net change in fund balances (Budget Basis)</i>				<b>\$ (51,872)</b>
Adjustments to revenues for state flowthrough grants				(673)
Adjustments to expenditures for instructional				3,355
<b>Net change in fund balances (GAAP Basis)</b>				<b>\$ (49,190)</b>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Statement B-38

Rio Rancho Public School District No. 94  
 2013 Statewide Robotics Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	19,169	19,169
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>19,169</b>	<b>19,169</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>19,169</b>	<b>19,169</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	<b>-</b>	<b>-</b>	<b>19,169</b>	<b>19,169</b>
<i>Fund balances - beginning of year</i>	<b>-</b>	<b>-</b>	<b>(19,169)</b>	<b>(19,169)</b>
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<i>Net change in fund balances (Budget Basis)</i>				<b>\$ 19,169</b>
Adjustments for state flowthrough grants				(19,169)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-39

Rio Rancho Public School District No. 94  
 Incentives for School Impr. Act PED Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,367	1,367
<b><i>Fund balances - end of year</i></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,367</b>	<b>\$ 1,367</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<b><i>Net change in fund balances (GAAP Basis)</i></b>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-40

Rio Rancho Public School District No. 94  
 Legislative Appropriation Laws of NM 2004 Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	73	73
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73</u>	<u>\$ 73</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-41

Rio Rancho Public School District No. 94

Pre-K Initiative Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	1,160,250	1,160,250	779,372	(380,878)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,160,250</u>	<u>1,160,250</u>	<u>779,372</u>	<u>(380,878)</u>
<i>Expenditures</i>				
Current				
Instruction	1,042,427	1,042,427	950,714	91,713
Support services	24,373	24,373	25,728	(1,355)
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	93,450	93,450	93,451	(1)
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,160,250</u>	<u>1,160,250</u>	<u>1,069,893</u>	<u>90,357</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(290,521)</u>	<u>(290,521)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(290,521)	(290,521)
<i>Fund balances - beginning of year</i>	-	-	(156,897)	(156,897)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (447,418)</u>	<u>\$ (447,418)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (290,521)
Adjustments to revenues for state flowthrough grants				303,147
Adjustments to expenditures for accrued payroll				(18,720)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (6,094)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-42

Rio Rancho Public School District No. 94  
 Indian Education Act Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	25,000	7,922	(17,078)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>25,000</u>	<u>7,922</u>	<u>(17,078)</u>
<i>Expenditures</i>				
Current				
Instruction	-	25,000	20,576	4,424
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>25,000</u>	<u>20,576</u>	<u>4,424</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(12,654)</u>	<u>(12,654)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(12,654)	(12,654)
<i>Fund balances - beginning of year</i>	-	-	(8,172)	(8,172)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,826)</u>	<u>\$ (20,826)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (12,654)
Adjustments to revenues for state flowthrough grants				13,557
Adjustments to expenditures for payroll				(903)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-43

Rio Rancho Public School District No. 94  
 Beginning Teacher Mentoring Program Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	158	158
<b><i>Fund balances - end of year</i></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 158</b>	<b>\$ 158</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<b><i>Net change in fund balances (GAAP Basis)</i></b>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-44

Rio Rancho Public School District No. 94  
 Breakfast for Elementary Students Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	93,625	91,643	(1,982)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>93,625</b>	<b>91,643</b>	<b>(1,982)</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	93,625	93,625	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>93,625</b>	<b>93,625</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>(1,982)</b>	<b>(1,982)</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	<b>-</b>	<b>-</b>	<b>(1,982)</b>	<b>(1,982)</b>
<i>Fund balances - beginning of year</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,982)</b>	<b>\$ (1,982)</b>
<i>Net change in fund balances (Budget Basis)</i>				<b>\$ (1,982)</b>
Adjustments to revenue for state flowthrough grants				1,982
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-45

Rio Rancho Public School District No. 94  
 Kindergarten Three-Plus Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	235,347	388,196	178,097	(210,099)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>235,347</b>	<b>388,196</b>	<b>178,097</b>	<b>(210,099)</b>
<i>Expenditures</i>				
Current				
Instruction	204,313	333,490	315,241	18,249
Support services	24,232	24,232	39,530	(15,298)
Central services	-	-	-	-
Operation and maintenance of plant	-	-	102	(102)
Student transportation	-	23,672	-	23,672
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>228,545</b>	<b>381,394</b>	<b>354,873</b>	<b>26,521</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>6,802</b>	<b>6,802</b>	<b>(176,776)</b>	<b>(183,578)</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(6,802)	(6,802)	-	6,802
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(6,802)</b>	<b>(6,802)</b>	<b>-</b>	<b>6,802</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>(176,776)</b>	<b>(176,776)</b>
<b>Fund balances - beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances - end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (176,776)</b>	<b>\$ (176,776)</b>
<b>Net change in fund balances (Budget Basis)</b>				<b>\$ (176,776)</b>
Adjustments to revenue for state flowthrough grants				176,776
Adjustments to expenditures for other charges				(500)
<b>Net change in fund balances (GAAP Basis)</b>				<b>\$ (500)</b>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Statement B-46

Rio Rancho Public School District No. 94  
 Libraries - GO. Bonds Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	15	15
<b><i>Fund balances - end of year</i></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15</b>	<b>\$ 15</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<b><i>Net change in fund balances (GAAP Basis)</i></b>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-47

Rio Rancho Public School District No. 94

2013 School Bus Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	259,726	366,732	107,006
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>259,726</u>	<u>366,732</u>	<u>107,006</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	259,726	259,474	252
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>259,726</u>	<u>259,474</u>	<u>252</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>107,258</u>	<u>107,258</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	107,258	107,258
<i>Fund balances - beginning of year</i>	-	-	(279,199)	(279,199)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (171,941)</u>	<u>\$ (171,941)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 107,258
Adjustments to revenues for state flowthrough grants				(279,201)
No adjustments for expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (171,943)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-48

Rio Rancho Public School District No. 94  
 Next Generation Assessments Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	551,282	551,282
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>551,282</b>	<b>551,282</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>-</b>	<b>-</b>	<b>551,282</b>	<b>551,282</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>551,282</b>	<b>551,282</b>
<b>Fund balances - beginning of year</b>	<b>-</b>	<b>-</b>	<b>(551,282)</b>	<b>(551,282)</b>
<b>Fund balances - end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net change in fund balances (Budget Basis)</b>				<b>\$ 551,282</b>
Adjustments to revenues for state flowthrough grants				(551,282)
No adjustments for expenditures				-
<b>Net change in fund balances (GAAP Basis)</b>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-49

Rio Rancho Public School District No. 94  
 Student Parent Portal Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	18,981	-	(18,981)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>18,981</u>	<u>-</u>	<u>(18,981)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	18,981	18,981	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>18,981</u>	<u>18,981</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(18,981)</u>	<u>(18,981)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(18,981)	(18,981)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,981)</u>	<u>\$ (18,981)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (18,981)
Adjustments to revenues for state direct grants				18,981
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-50

Rio Rancho Public School District No. 94  
 Library Books Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Fund balances - beginning of year</i>	<b>-</b>	<b>-</b>	<b>843</b>	<b>843</b>
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 843</b>	<b>\$ 843</b>
<i>Net change in fund balances (Budget Basis)</i>				<b>\$ -</b>
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-51

Rio Rancho Public School District No. 94  
 Graduation Reality & Dual Skills PED Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	158	158
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 158</u>	<u>\$ 158</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-52

Rio Rancho Public School District No. 94  
 ASSIST Tobacco DOH Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	501	86	415
Support services	-	872	-	872
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>1,373</b>	<b>86</b>	<b>1,287</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>(1,373)</b>	<b>(86)</b>	<b>1,287</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	1,373	-	(1,373)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>1,373</b>	<b>-</b>	<b>(1,373)</b>
<i>Net change in fund balances</i>	<b>-</b>	<b>-</b>	<b>(86)</b>	<b>(86)</b>
<i>Fund balances - beginning of year</i>	<b>-</b>	<b>-</b>	<b>1,374</b>	<b>1,374</b>
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,288</b>	<b>\$ 1,288</b>
<i>Net change in fund balances (Budget Basis)</i>				<b>\$ (86)</b>
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ (86)</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-53

Rio Rancho Public School District No. 94  
 Coordinated Approach to Child Health Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	1,077	-	1,077
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>1,077</b>	<b>-</b>	<b>1,077</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>(1,077)</b>	<b>-</b>	<b>1,077</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	1,077	-	(1,077)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>1,077</b>	<b>-</b>	<b>(1,077)</b>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,077	1,077
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,077</b>	<b>\$ 1,077</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Statement B-54

Rio Rancho Public School District No. 94

Sun Safety Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	145	145
<b><i>Fund balances - end of year</i></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 145</b>	<b>\$ 145</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<b><i>Net change in fund balances (GAAP Basis)</i></b>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-55

Rio Rancho Public School District No. 94  
 Healthier Schools DOH Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	753	753
<b><i>Fund balances - end of year</i></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 753</b>	<b>\$ 753</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<b><i>Net change in fund balances (GAAP Basis)</i></b>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-56

Rio Rancho Public School District No. 94  
 Alternative Fuel Infrastructure Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	955	955
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 955</b>	<b>\$ 955</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-57

Rio Rancho Public School District No. 94  
GRADS - Instruction Special Revenue Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	9,000	8,380	(620)
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>9,000</u>	<u>8,380</u>	<u>(620)</u>
<i>Expenditures</i>				
Current				
Instruction	-	9,000	8,872	128
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,000</u>	<u>8,872</u>	<u>128</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(492)</u>	<u>(492)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(492)	(492)
<i>Fund balances - beginning of year</i>	-	-	(156)	(156)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (648)</u>	<u>\$ (648)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (492)
No adjustments to revenues				-
Adjustments to expenditures for accrued payroll				(128)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (620)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-58

Rio Rancho Public School District No. 94

Grad Plus Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	18,564	8,790	(9,774)
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>18,564</u>	<u>8,790</u>	<u>(9,774)</u>
<i>Expenditures</i>				
Current				
Instruction	-	18,564	15,633	2,931
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>18,564</u>	<u>15,633</u>	<u>2,931</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,843)</u>	<u>(6,843)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(6,843)	(6,843)
<i>Fund balances - beginning of year</i>	-	-	2,564	2,564
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,279)</u>	<u>\$ (4,279)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (6,843)
Adjustments to revenues for state direct grants				5,999
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (844)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-59

Rio Rancho Public School District No. 94  
Private Direct Grants Special Revenue Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	93,860	99,875	6,015
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	93,860	99,875	6,015
<i>Expenditures</i>				
Current				
Instruction	-	98,551	74,134	24,417
Support services	-	34,758	23,606	11,152
Central services	-	3,368	-	3,368
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	4,000	3,998	2
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	140,677	101,738	38,939
<i>Excess (deficiency) of revenues over expenditures</i>	-	(46,817)	(1,863)	44,954
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	46,817	-	(46,817)
Transfers in	-	-	3,600	3,600
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	46,817	3,600	(43,217)
<i>Net change in fund balances</i>	-	-	1,737	1,737
<i>Fund balances - beginning of year</i>	-	-	57,948	57,948
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 59,685	\$ 59,685
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,737
Adjustments to revenues for instructional grants				(23)
Adjustments to expenditures for accrued payroll and supplies expenditures				489
<i>Net change in fund balances (GAAP Basis)</i>				\$ 2,203

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-60

Rio Rancho Public School District No. 94  
 City/County Grants Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	258,417	168,115	(90,302)
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>258,417</u>	<u>168,115</u>	<u>(90,302)</u>
<i>Expenditures</i>				
Current				
Instruction	-	258,417	177,361	81,056
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>258,417</u>	<u>177,361</u>	<u>81,056</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,246)</u>	<u>(9,246)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(9,246)	(9,246)
<i>Fund balances - beginning of year</i>	-	-	104,216	104,216
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 94,970</u>	<u>\$ 94,970</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (9,246)
Adjustments to revenues for combined state/local grants				7,031
Adjustments to expenditures for accrued payroll				23,472
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 21,257</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-61

Rio Rancho Public School District No. 94  
 Public School Capital Outlay Capital Projects Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<b>Fund balances - end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<i>Net change in fund balance (Budget Basis)</i>				\$ -
No adjustments for revenues				-
No adjustments for expenditures				-
<b>Net change in fund balances (GAAP Basis)</b>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Statement B-62

Rio Rancho Public School District No. 94  
 Special Capital Outlay Capital Projects Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	39,696	39,696
<b><i>Fund balances - end of year</i></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39,696</b>	<b>\$ 39,696</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<b><i>Net change in fund balances (GAAP Basis)</i></b>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-63

Rio Rancho Public School District No. 94  
 Special Capital Outlay State Capital Projects Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	960,000	680,000	-	(680,000)
State direct	-	94,977	-	(94,977)
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	926	926
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>960,000</b>	<b>774,977</b>	<b>926</b>	<b>(774,051)</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	960,000	774,977	474,757	300,220
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<b>Total expenditures</b>	<b>960,000</b>	<b>774,977</b>	<b>474,757</b>	<b>300,220</b>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(473,831)	(473,831)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(473,831)	(473,831)
<i>Fund balances - beginning of year</i>	-	-	(186,991)	(186,991)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (660,822)	\$ (660,822)
<i>Net change in fund balances (Budget Basis)</i>				\$ (473,831)
No adjustments to revenues				-
No adjustments to expenditures				-
<b>Net change in fund balances (GAAP Basis)</b>				<b>\$ (473,831)</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-64

Rio Rancho Public School District No. 94  
 Capital Improvements SB-9 Capital Projects Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 4,173,022	\$ 4,173,022	\$ 4,180,086	\$ 7,064
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	649,296	862	(648,434)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	5,829	5,829
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4,173,022</u>	<u>4,822,318</u>	<u>4,186,777</u>	<u>(635,541)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	41,930	(41,930)
Central services	-	-	-	-
Operation and maintenance of plant	2,000,000	2,819,906	3,448,916	(629,010)
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	2,173,022	5,337,588	1,626,007	3,711,581
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>4,173,022</u>	<u>8,157,494</u>	<u>5,116,853</u>	<u>3,040,641</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(3,335,176)</u>	<u>(930,076)</u>	<u>2,405,100</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	3,335,176	-	(3,335,176)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,335,176</u>	<u>-</u>	<u>(3,335,176)</u>
<i>Net change in fund balances</i>	-	-	(930,076)	(930,076)
<i>Fund balances - beginning of year</i>	-	-	3,335,176	3,335,176
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,405,100</u>	<u>\$ 2,405,100</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (930,076)
Adjustments to revenues for special capital outlay grants and property taxes				(5,203)
Adjustments to expenditures for construction services				(142,771)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (1,078,050)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-65

Rio Rancho Public School District No. 94  
 Bond Building Capital Projects Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	20,551	20,551
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>20,551</b>	<b>20,551</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	239,267	6,584	232,683
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	11,600,000	27,275,257	6,593,050	20,682,207
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<b>Total expenditures</b>	<b>11,600,000</b>	<b>27,514,524</b>	<b>6,599,634</b>	<b>20,914,890</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>(11,600,000)</b>	<b>(27,514,524)</b>	<b>(6,579,083)</b>	<b>20,935,441</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	11,600,000	27,514,524	-	(27,514,524)
Bond proceeds	-	-	13,941,569	13,941,569
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>11,600,000</b>	<b>27,514,524</b>	<b>13,941,569</b>	<b>(13,572,955)</b>
<i>Net change in fund balances</i>	-	-	7,362,486	7,362,486
<i>Fund balances - beginning of year</i>	-	-	28,812,303	28,812,303
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 36,174,789</b>	<b>\$ 36,174,789</b>
<i>Net change in fund balance (Budget Basis)</i>				<b>\$ 7,362,486</b>
No adjustments to revenues				-
Adjustments to expenditures for contract services and construction services				7,280
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ 7,369,766</b>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-66

Rio Rancho Public School District No. 94

Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 19,100,000	\$ 19,100,000	\$ 17,785,946	\$ (1,314,054)
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	28,000	28,000	22,242	(5,758)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>19,128,000</u>	<u>19,128,000</u>	<u>17,808,188</u>	<u>(1,319,812)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	191,000	191,000	178,454	12,546
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	33,714,110	33,517,458	13,850,000	19,667,458
Interest	4,196,994	4,196,994	4,172,508	24,486
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>38,102,104</u>	<u>37,905,452</u>	<u>18,200,962</u>	<u>19,704,490</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(18,974,104)</u>	<u>(18,777,452)</u>	<u>(392,774)</u>	<u>18,384,678</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	18,974,104	18,777,452	-	(18,777,452)
Bond premium	-	-	363,111	363,111
<i>Total other financing sources (uses)</i>	<u>18,974,104</u>	<u>18,777,452</u>	<u>363,111</u>	<u>(18,414,341)</u>
<i>Net change in fund balances</i>	-	-	(29,663)	(29,663)
<i>Fund balances - beginning of year</i>	-	-	18,777,453	18,777,453
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,747,790</u>	<u>\$ 18,747,790</u>
<i>Net change in fund balance (Budget Basis)</i>				\$ (29,663)
Adjustments to revenues for property tax revenues and bond proceeds				7,288,893
Adjustment to expenditures for principal, bond premiums, and discounts				(7,313,431)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (54,201)</u>

The accompanying notes are an integral part of these financial statements

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**GENERAL FUND**

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Balance Sheet  
General Fund  
June 30, 2015

Statement C-1

	Operational Fund	Transportation Fund	Instructional Materials Fund	Total
<b>Assets</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 6,971,189	\$ 299,364	\$ 888,365	\$ 8,158,918
Investments	8,102,283	-	-	8,102,283
Receivables:				
Property taxes receivable	44,516	-	-	44,516
Other receivables	632,518	-	-	632,518
Due from other funds	5,116,071	-	-	5,116,071
<i>Total assets</i>	\$ 20,866,577	\$ 299,364	\$ 888,365	\$ 22,054,306
<b>Liabilities, deferred inflows of resources, and fund balances</b>				
<i>Liabilities</i>				
Accounts payable	\$ 400,485	\$ 13,710	\$ -	\$ 414,195
Accrued payroll	14,593,900	336,967	-	14,930,867
Due to special revenue funds	17,832	-	-	17,832
<i>Total liabilities</i>	15,012,217	350,677	-	15,362,894
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	34,188	-	-	34,188
<i>Total deferred inflows of resources</i>	34,188	-	-	34,188
<i>Fund balances</i>				
<i>Spendable</i>				
<i>Restricted for:</i>				
Instructional materials	-	-	888,365	888,365
<i>Committed for:</i>				
Emergency reserves	3,468,158	-	-	3,468,158
Subsequent year's expenditures	2,352,014	-	-	2,352,014
Unassigned	-	(51,313)	-	(51,313)
<i>Total fund balances</i>	5,820,172	(51,313)	888,365	6,657,224
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	\$ 20,866,577	\$ 299,364	\$ 888,365	\$ 22,054,306

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 General Fund  
 For the Year Ended June 30, 2015

Statement C-2

	Operational Fund	Transportation Fund	Instructional Materials Fund	Total
<i>Revenues</i>				
Property taxes	\$ 592,975	\$ -	\$ -	\$ 592,975
Intergovernmental revenue				
Federal flowthrough	384,846	-	-	384,846
State flowthrough	116,544,072	-	1,187,355	117,731,427
Transportation distribution	-	3,071,761	-	3,071,761
Charges for services	1,627,552	-	-	1,627,552
Investment income	120,743	-	-	120,743
Miscellaneous	57	-	-	57
<i>Total revenues</i>	<u>119,270,245</u>	<u>3,071,761</u>	<u>1,187,355</u>	<u>123,529,361</u>
<i>Expenditures</i>				
Current				
Instruction	73,758,976	-	849,977	74,608,953
Support services	24,907,033	-	-	24,907,033
Central services	3,908,165	-	-	3,908,165
Operation and maintenance of plant	14,018,322	-	-	14,018,322
Student transportation	466,744	3,094,711	-	3,561,455
Community services operations	1,047,455	-	-	1,047,455
Capital outlay	26,711	-	-	26,711
<i>Total expenditures</i>	<u>118,133,406</u>	<u>3,094,711</u>	<u>849,977</u>	<u>122,078,094</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,136,839</u>	<u>(22,950)</u>	<u>337,378</u>	<u>1,451,267</u>
<i>Other financing sources (uses)</i>				
Transfers in	-	-	-	-
Transfers (out)	(3,600)	-	-	(3,600)
<i>Total other financing sources (uses)</i>	<u>(3,600)</u>	<u>-</u>	<u>-</u>	<u>(3,600)</u>
<i>Net change in fund balances</i>	1,133,239	(22,950)	337,378	1,447,667
<i>Fund balances - beginning</i>	<u>4,686,933</u>	<u>(28,363)</u>	<u>550,987</u>	<u>5,209,557</u>
<i>Fund balances - ending</i>	<u>\$ 5,820,172</u>	<u>\$ (51,313)</u>	<u>\$ 888,365</u>	<u>\$ 6,657,224</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Operational Fund

Statement C-3

Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes				
Intergovernmental revenue	\$ 571,831	\$ 571,831	\$ 592,878	\$ 21,047
Federal flowthrough	130,000	130,000	384,846	254,846
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	116,434,922	116,476,045	116,411,473	(64,572)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	1,450,000	1,450,000	1,627,642	177,642
Investment income	80,000	80,000	120,743	40,743
Miscellaneous	-	-	57	57
<i>Total revenues</i>	<u>118,666,753</u>	<u>118,707,876</u>	<u>119,137,639</u>	<u>429,763</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	78,845,377	78,882,300	72,856,277	6,026,023
Support services	24,623,888	24,628,088	24,814,716	(186,628)
Central services	3,812,193	3,812,193	3,915,672	(103,479)
Operation and maintenance of plant	14,522,858	14,522,858	14,026,187	496,671
Student transportation	400,000	400,000	465,392	(65,392)
Food services operations	-	-	-	-
Community services operations	1,150,629	1,150,629	1,047,919	102,710
Capital outlay	11,808	11,808	26,711	(14,903)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>123,366,753</u>	<u>123,407,876</u>	<u>117,152,874</u>	<u>6,255,002</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,700,000)</u>	<u>(4,700,000)</u>	<u>1,984,765</u>	<u>6,684,765</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	4,700,000	4,700,000	-	(4,700,000)
Transfers in	-	-	-	-
Transfers (out)	-	-	(3,600)	(3,600)
<i>Total other financing sources (uses)</i>	<u>4,700,000</u>	<u>4,700,000</u>	<u>(3,600)</u>	<u>(4,703,600)</u>
<i>Net change in fund balances</i>	-	-	1,981,165	1,981,165
<i>Fund balances - beginning of year</i>	-	-	18,208,378	18,208,378
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,189,543</u>	<u>\$ 20,189,543</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,981,165
Adjustments to revenues for changes in state revenues and property taxes				132,606
Adjustments to expenditures for materials, other charges, and accrued payroll				(980,532)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1,133,239</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Transportation Fund

Statement C-4

Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	2,990,811	3,071,743	3,071,840	97
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,990,811</u>	<u>3,071,743</u>	<u>3,071,840</u>	<u>97</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	2,990,811	3,071,743	3,043,916	27,827
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,990,811</u>	<u>3,071,743</u>	<u>3,043,916</u>	<u>27,827</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	27,924	27,924
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	27,924	27,924
<i>Fund balances - beginning of year</i>	-	-	271,440	271,440
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 299,364</u>	<u>\$ 299,364</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 27,924
Adjustments to revenue for transportation				(79)
Adjustments to expenditures for transportation expenditures and accrued payroll				<u>(50,795)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (22,950)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-5

Rio Rancho Public School District No. 94

Instructional Materials Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	855,877	1,287,345	1,287,345	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>855,877</u>	<u>1,287,345</u>	<u>1,287,345</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	855,877	1,762,093	873,728	888,365
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>855,877</u>	<u>1,762,093</u>	<u>873,728</u>	<u>888,365</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(474,748)</u>	<u>413,617</u>	<u>888,365</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	474,748	-	(474,748)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>474,748</u>	<u>-</u>	<u>(474,748)</u>
<i>Net change in fund balances</i>	-	-	413,617	413,617
<i>Fund balances - beginning of year</i>	-	-	474,748	474,748
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 888,365</u>	<u>\$ 888,365</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 413,617
Adjustments to revenues for state grants receivables				(99,990)
Adjustments to expenditures for instructional materials expenditures				23,751
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 337,378</u>

The accompanying notes are an integral part of these financial statements

**SUPPORTING SCHEDULES**

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Schedule of Changes in Fiduciary Assets and Liabilities  
Agency Funds  
For the Year Ended June 30, 2015

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Colinas Del Norte Elementary	\$ 16,029	\$ 34,011	\$ 38,330	\$ 11,710
Enchanted Hills Elementary	31,379	53,097	52,816	31,660
Ernest Stapleton Elementary	31,580	110,313	111,614	30,279
Martin Luther King, Jr. Elementary	32,153	67,733	82,774	17,112
Maggie Cordova Elementary	39,325	106,159	112,126	33,358
Puesta Del Sol Elementary	5,705	37,768	26,948	16,525
Rio Rancho Elementary	21,191	51,629	56,695	16,125
Vista Grande Elementary	14,245	59,712	65,088	8,869
Sandia Vista Elementary	19,268	66,016	70,219	15,065
Cielo Azul Elementary	30,760	79,562	71,866	38,456
Eagle Ridge Middle School	21,765	71,756	65,135	28,386
Lincoln Middle School	34,809	114,378	116,281	32,906
Mountain View Middle School	30,818	107,573	115,200	23,191
Rio Rancho Middle School	48,949	129,993	149,691	29,251
Cleveland High School	228,296	879,124	778,245	329,175
Cyber Academy	1,644	3,315	3,630	1,329
Independence High School	8,949	15,947	4,990	19,906
Rio Rancho High School	113,700	832,282	801,628	144,354
Shining Stars Preschool	8,887	56,394	52,900	12,381
Fine Arts	13,097	22,952	18,286	17,763
Sheakley Account	(13,745)	24,054	13,873	(3,564)
Sub-Total	<u>\$ 738,804</u>	<u>\$ 2,923,768</u>	<u>\$ 2,808,335</u>	<u>\$ 854,237</u>

See independent auditors' report

	<u>Balance</u> <u>June 30, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2015</u>
Sub-Total	\$ 738,804	\$ 2,923,768	\$ 2,808,335	\$ 854,237
NAPAC Account	6,900	4,887	5,324	6,463
Rio Rancho CTECC Account	50,785	92,833	81,282	62,336
RRHS (CD)	-	50,131	-	50,131
RRHS (CD)	-	65,146	-	65,146
Total	<u>\$ 796,489</u>	<u>\$ 3,136,765</u>	<u>\$ 2,894,941</u>	<u>\$ 1,038,313</u>

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**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Schedule of Collateral Pledged by Depository  
for Public Funds  
June 30, 2015

Schedule IV

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value June 30, 2015
<b>Bank of Albuquerque</b>				
	FG J13879	12/1/2020	3128PTJY2	\$ 156,323
	FG J13879	12/1/2020	3128PTJY2	180,373
	FG J13879	12/1/2020	3128PTJY2	240,497
	FN AB9823	7/1/2028	31417G4HG	6,548,629
	FN AB9719	6/1/2028	31417GYR1	810,919
	FN AB9719	6/1/2028	31417GYR1	243,276
	FN MA0577	11/1/2020	31417YUB1	81,586
	FNR 2011-146 BA	12/25/2025	3136A3KC4	525,038
	FNR 2011-146 BA	12/25/2025	3136A3KC4	228,278
	FNR 2010-126 PC	11/25/2025	31398SAF0	143,165
	Total Bank of Albuquerque			<u>9,158,084</u>
Name and location of safekeeper for above pledged collateral: Federal Home Loan Bank of Oklahoma, Oklahoma City, OK				
<b>NM Bank and Trust</b>				
	North Texas Water Dist Upper E Rev Bds	6/1/2029	662842JK0	2,192,180
	Orange Cnty Fla Sales Tax Revenue Bonds	1/1/2029	684515QB8	3,949,336
	Peoria Ill Pub Bldg Commn Sch Rev Bonds	12/1/2025	71323MDN1	1,162,278
	Total NM Bank and Trust			<u>7,303,794</u>
Name and location of safekeeper for above pledged collateral: Suntrust Bank Safekeeping Department, Atlanta, GA, 30302				
<b>US Bank</b>				
	Letter of Credit	9/1/2015	LOC No: 518251	10,000,000
	Letter of Credit	9/1/2015	LOC No: 518156	50,000,000
	Letter of Credit	7/1/2015	LOC No: 518149	10,000,000
	Letter of Credit	7/1/2015	LOC No: 518136	5,000,000
	Total US Bank			<u>75,000,000</u>
Name and location of safekeeper for above pledged collateral: Federal Home Loan Bank of Cincinnati, 221 East Forth Street, Cincinnati, OH 45202				
	Total Pledged Collateral			<u>\$ 91,461,878</u>

See independent auditors' report

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Schedule of Deposit and Investment Accounts  
 June 30, 2015

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
<b>Bank of Albuquerque</b>					
Rio Rancho High School Account	Checking	\$ 171,748	\$ -	\$ 27,394	\$ 144,354
Enchanted Hills Elementary Account	Checking	31,910	-	250	31,660
CD (RRHS)	CD	50,131	-	-	50,131
CD (RRHS)	CD	65,146	-	-	65,146
Capital Account	Checking	8,031,054	-	-	8,031,054
Total Bank of Albuquerque		8,349,990	-	27,644	8,322,345
<b>Bank of America</b>					
Martin Luther King Jr Account	Checking	17,416	-	304	17,112
Rio Rancho Elementary Account	Checking	16,125	-	-	16,125
Eagle Ridge Middle School Account	Checking	29,243	-	857	28,386
Lincoln Middle School	Checking	32,926	-	20	32,906
Independence High School Account	Checking	20,678	-	772	19,906
Stapleton Elementary	Checking	31,117	-	838	30,279
Total Bank of America		147,505	-	2,791	144,714
<b>New Mexico Bank &amp; Trust</b>					
Certificate of Deposit - Investment	CD	60,185	-	-	60,185
Certificate of Deposit - Investment	CD	8,029,753	-	-	8,029,753
Total New Mexico Bank & Trust		8,089,938	-	-	8,089,938
<b>Nusenda Credit Union</b>					
Cielo Azul Elementary	Checking	41,497	-	3,041	38,456
Sandia Vista Elementary	Checking	15,065	-	-	15,065
Total Nusenda Credit Union		56,562	-	3,041	53,521
<b>State Treasurer's Office</b>					
Local Government Investment Pool	Investment	12,344	-	-	12,344
Total State Treasurer's Office		12,344	-	-	12,344
<b>Raymond James &amp; Associates</b>					
Investment	Investment	511,935	-	6,926	505,009
Government National Mortgage Assoc.	Investment	1,975,679	16,959	-	1,992,638
Total Raymond James & Associates		2,487,614	16,959	6,926	2,497,647

See independent auditors' report

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
<b>US Bank</b>					
General Account MMS	Savings	829	-	-	829
General Account	Checking	609,785	147	610,761	(829)
Capital Account	Checking	26,380,353	40	-	26,380,393
Capital Account MMS	Savings	19,800,561	-	-	19,800,561
Payroll Account	Checking	750,000	-	750,000	-
Payroll Account REPO	Repurchase	2,762,241	-	2,762,241	-
Nutritional Account	Checking	1,317,715	7,730	433,068	892,377
Nutritional Account MMS	Savings	19	-	-	19
Federal Account	Checking	119,314	22,063	3,035,226	(2,893,849)
Operational Account	Checking	4,773,164	3,644,549	(3,591,578)	12,009,291
Operational Account MMS	Savings	568,170	-	-	568,170
Sheakley Account	Checking	16,436	-	20,000	(3,564)
Rio Rancho Cyber Academy Account	Checking	1,329	-	-	1,329
Cleveland High School Account	Checking	347,688	-	18,515	329,173
Fine Arts Account	Checking	17,763	-	-	17,763
Maggie Cordova Elementary Account	Checking	35,067	-	1,709	33,358
Puesta Del Sol Elementary Account	Checking	16,745	-	220	16,525
Rio Rancho Middle School Account	Checking	29,910	-	659	29,251
NAPAC Activities Account	Checking	6,463	-	-	6,463
CTECC Activities Account	Checking	62,336	-	-	62,336
Shining Stars Preschool	Checking	12,471	-	90	12,381
Vista Grande Elementary	Checking	9,285	-	416	8,869
Total US Bank		<u>57,637,647</u>	<u>3,674,529</u>	<u>4,041,327</u>	<u>57,270,846</u>
<b>Wells Fargo Bank</b>					
General Account	Checking	57,105	-	-	57,105
Colinas Del Norte Account	Checking	12,501	-	791	11,710
Mountain View Middle School Account	Checking	23,259	-	68	23,191
Total Wells Fargo Bank		<u>92,865</u>	<u>-</u>	<u>859</u>	<u>92,006</u>
Total deposits and investments		<u>\$ 76,874,465</u>	<u>\$ 3,691,488</u>	<u>\$ 4,082,588</u>	<u>\$ 76,483,365</u>

## Deposits and investments per financial statements:

Cash and cash equivalents - Exhibit A-1	\$ 46,097,332
Restricted cash and cash equivalents - Exhibit A-1	18,747,790
Investments - Exhibit A-1	10,599,930
Statement of Fiduciary Assets and Liabilities Agency Funds - Exhibit D-1	<u>1,038,313</u>
Total deposits and investments	<u>\$ 76,483,365</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Cash Reconciliation  
June 30, 2015

	Operational Fund 11000	Transportation Fund 13000	Instructional Materials Fund 14000	Food Services Fund 21000
PED Cash, June 30, 2014	\$ 4,499,107	\$ 410	\$ 474,748	\$ 884,947
Add:				
2014-15 receipts	119,137,640	3,071,840	1,287,345	5,508,643
Repayment of loans	-	-	-	-
Loans from other funds	-	-	-	-
Total cash available	123,636,747	3,072,250	1,762,093	6,393,590
Less:				
2014-15 expenditures	(118,028,650)	(3,071,743)	(873,728)	(5,505,071)
Repayment of prior year loans	-	-	-	-
Transfers	(3,600)	-	-	-
Loans to other funds	(5,116,071)	-	-	-
Cash, June 30, 2015	<u>\$ 488,426</u>	<u>\$ 507</u>	<u>\$ 888,365</u>	<u>\$ 888,519</u>
Plus:				
Held checks	14,585,046	298,857	-	3,877
Cash and investments per financial statements	<u>\$ 15,073,472</u>	<u>\$ 299,364</u>	<u>\$ 888,365</u>	<u>\$ 892,396</u>

See independent auditors' report

Athletics Fund 22000	Non-Instructional Support 23000	Federal Flowthrough Fund 24000	Federal Direct Fund 25000	Local Grants Fund 26000	State Flowthrough Fund 27000
\$ 73,871	\$ 12,100	\$ (2,677,910)	\$ 268,737	\$ 33,362	\$ (1,208,578)
222,189	623,166	4,213,490	853,090	55,563	2,260,775
-	-	-	-	-	-
-	-	3,441,955	64,548	-	943,819
296,060	635,266	4,977,535	1,186,375	88,925	1,996,016
(199,215)	(621,402)	(5,522,531)	(640,560)	(55,291)	(2,161,110)
-	-	(31,733)	-	-	(10,961)
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 96,845</u>	<u>\$ 13,864</u>	<u>\$ (576,729)</u>	<u>\$ 545,815</u>	<u>\$ 33,634</u>	<u>\$ (176,055)</u>
-	5,556	576,729	66,879	-	178,511
<u>\$ 96,845</u>	<u>\$ 19,420</u>	<u>\$ -</u>	<u>\$ 612,694</u>	<u>\$ 33,634</u>	<u>\$ 2,456</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Cash Reconciliation  
June 30, 2015

	State Direct Fund 28000	Local/State 29000	Bond Building Fund 31100	Public School Capital Outlay Fund 31200
PED Cash, June 30, 2014	\$ 4,439	\$ 159,949	\$ 27,514,524	\$ -
Add:				
2014-15 receipts	17,170	267,989	13,962,120	-
Repayment of loans	-	-	1,297,779	-
Loans from other funds	4,927	-	-	-
Total cash available	26,536	427,938	42,774,423	-
Less:				
2014-15 expenditures	(24,719)	(298,144)	(6,599,634)	-
Repayment of prior year loans	-	-	-	-
Transfers	-	3,600	-	-
Loans to other funds	-	-	-	-
Cash, June 30, 2015	<u>\$ 1,817</u>	<u>\$ 133,394</u>	<u>\$ 36,174,789</u>	<u>\$ -</u>
Plus:				
Held checks	2,559	21,261	-	-
Cash and investments per financial statements	<u>\$ 4,376</u>	<u>\$ 154,655</u>	<u>\$ 36,174,789</u>	<u>\$ -</u>

See independent auditors' report

Spec. Cap. Outlay-State Fund 31300	Spec. Cap. Outlay-State Fund 31400	Cap. Improve. SB-9 Fund 31700	Debt Service Fund 41000	Total
\$ 39,696	\$ 1,110,788	\$ 3,335,176	\$ 18,777,453	\$ 53,302,819
-	926	4,186,776	18,171,299	173,840,021
-	-	-	-	1,297,779
-	660,822	-	-	5,116,071
39,696	1,772,536	7,521,952	36,948,752	233,556,690
-	(474,757)	(5,116,852)	(18,200,962)	(167,394,369)
-	(1,297,779)	-	-	(1,340,473)
-	-	-	-	-
-	-	-	-	(5,116,071)
\$ 39,696	\$ -	\$ 2,405,100	\$ 18,747,790	\$ 59,705,777
-	-	-	-	15,739,275
\$ 39,696	\$ -	\$ 2,405,100	\$ 18,747,790	\$ 75,445,052

STATE OF NEW MEXICO  
 Rio Rancho Public School District No. 94  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT)  
 For the Year Ended June 30, 2015

Prepared by: Rio Rancho Public Schools      Title: Finance Department      Date: November 13, 2015

<u>RFP#/ RFB#</u>	<u>Type of Procurement</u>	<u>Awarded Vendor</u>	<u>\$ Amount of Awarded Contract</u>	<u>\$ Amount of Amended Contract</u>
ITB#2015-003-FAC	ITB	Univeral Constructors	\$ 294,010.45	\$ 310,406.38
ITB#2015-004-FAC	ITB	Wizer Electric	\$ 340,979.77	\$ 347,520.31

See independent auditors' report



Name and Physical Address per the Procurement Documentation, of <u>ALL</u> Vendors that Responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) For Federal Funds Answer N/A	Brief Description of the Scope of Work
Universal Constructors, PO Box 6008, Albuquerque. NM, 87197-6008	y	n	ESES new parking lot
Rio Rancho, NM 87124	y	y	ESES new parking lot
A.A.C. Construction, 18 Laluna Rd. , Santa Fe, NM 87507	y	n	ESES new parking lot
Sparkling Construction, P.O. Box 90548, Albuquerque, NM 87199	y	n	ESES new parking lot
Albuquerque, NM 87107	y	n	ESES new parking lot
Franklins, 2425 Jefferson St. NE, Albuquerque, NM 87110	y	n	ESES new parking lot
Albuquerque Asphalt, PO Box 66450, Albuquerque, NM 87193	y	n	ESES new parking lot
87031	y	n	ESES new parking lot
Star Paving Co., 3109 Love Road SW, Albuquerque, NM 87121	y	n	ESES new parking lot
Desert Fox LLC, PO Box 1499, Peralta, NM 87042	y	n	ESES new parking lot
RL Leeder Co., PO Box 15147, Santa Fe, NM	y	n	ESES new parking lot
Wizer Electric, 6017 Del Carmen Rd, Rio Rancho, NM 87144	y	n	RRhS Electrical Upgrades-sports field lighting Phase II
Atlas Electrical Const., 4000 Second St NW, Albuquerque, NM 87107	y	n	RRhS Electrical Upgrades-sports field lighting Phase II
Bixby Electric, 521 Wheeler Ave. SE, Albuquerque, NM 87102	y	n	RRhS Electrical Upgrades-sports field lighting Phase II
Northridge Electric, 328 Ranchitos Rd NW, Albuquerque, NM 87114	n	n	RRhS Electrical Upgrades-sports field lighting Phase II

STATE OF NEW MEXICO  
 Rio Rancho Public School District No. 94  
 Schedule of Vendor Information for Purchases Exceeding \$60,000 (excluding GRT)  
 For the Year Ended June 30, 2015

Prepared by: Rio Rancho Public Schools      Title: Finance Department      Date: November 13, 2015

<u>RFP#/ RFB#</u>	<u>Type of Procurement</u>	<u>Awarded Vendor</u>	<u>\$ Amount of Awarded Contract</u>	<u>\$ Amount of Amended Contract</u>
RFP#2015-002-FAC	RFP	DKG/National Roofing/Tremco	on-call roofing	
RFP#2015-003-FAC	RFP	Vigil & Assoc Architect Services	\$ 245,565.00	\$ 248,803.97
RFP#2015-004-ADM	RFP	Sodexo	\$ 5,560,135.00	no amendment

See independent auditors' report

Name and Physical Address per the Procurement Documentation, of <u>ALL</u> Vendors that Responded	In-State/Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) For Federal Funds Answer N/A	Brief Description of the Scope of Work
DKG and Associates Inc. 6920 Huseman Place	n	n	Roofing Services - On Call
Tremco/Weatherproofing Technologies, Inc. 3735	n	n	Roofing Services - On Call
Alpha Construction Services, Inc. P.O. Box 1309	n	n	Roofing Services - On Call
The Walter Parker Co. LLC dba RoofCARE 609	n	n	Roofing Services - On Call
Progressive Roofing 6320 2nd Street NW,	n	n	Roofing Services - On Call
J3 Commercial Roofing and Building Envelope	y	n	Roofing Services - On Call
EverGuard Roofing 512 Veranda Road NW,	n	n	Roofing Services - On Call
High Desert Roofing Inc. 700 Industrial Ave. NE	y	y	Roofing Services - On Call
Vigil & Assoc. Architectural Group, P.C. 4477	y	n	AE Design Services-VGES
Wilson Company 414 Main Street, Suite A Las	y	n	AE Design Services-VGES
Huit-Zollars, INC. 333 Rio Rancho Drive, NE	y	n	AE Design Services-VGES
NCA 1306 Rio Grande Blvd. NW Albuquerque,	y	n	AE Design Services-VGES
Studio Southwest Architects Inc. 2101 Mountain	y	n	AE Design Services-VGES
John Barton Architects, LLC P.O. Box 32870,	y	n	AE Design Services-VGES
Lee Gamelsky Architects P.C. 2412 Miles Road	y	n	AE Design Services-VGES
The Hartman and Mahewski Design Group 120	y	n	AE Design Services-VGES
Soleil West 2625 Pennsylvania St. NE, Suite 600,	y	n	AE Design Services-VGES
Dekker, Perich, Sabatini Architecture/Design/Inspiration 7601 Jefferson NE, Suite 100, Albuquerque, NM 87109	y	n	AE Design Services-VGES
MLC Architects 7701 Innovation Way NE, Rio Rancho, NM 87144	y	n	AE Design Services-VGES
Sodexo, 283 Cranes Roost Blvd. Suite #260,	n	n	Food Services Management

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**COMPLIANCE SECTION**



**Accounting & Consulting Group, LLP**  
Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**INDEPENDENT AUDITORS' REPORT**

Timothy Keller  
New Mexico State Auditor  
The Office of Management and Budget  
The Board of Education  
Rio Rancho Public School District No. 94  
Rio Rancho, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the General Fund of the Rio Rancho Public School District No. 94 (the District), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and the combining and individual funds and related budgetary comparisons of the District presented as supplementary information, and have issued our report thereon dated November 13, 2015.

**Internal Control Over Financial Reporting**

In planning and performing our audit, of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain a deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies, which are listed as findings FS 2011-003, FS 2014-001 and FS 2015-004.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 2009-001, FS 2015-001, FS 2015-002, FS 2015-003, FS 2015-005, and FS 2015-006.

## District's Responses to Findings

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP  
Albuquerque, NM  
November 13, 2015

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**FEDERAL FINANCIAL ASSISTANCE**



**Accounting & Consulting Group, LLP**  
Certified Public Accountants

## **REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

### **INDEPENDENT AUDITORS' REPORT**

Timothy Keller  
New Mexico State Auditor  
The Board of Education  
Office of Management and Budget  
Rio Rancho Public School District No. 94  
Rio Rancho, New Mexico

#### **Report on Compliance for Each Major Federal Program**

We have audited the Rio Rancho Public School District No. 94's (the District) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2015. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

#### **Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

#### **Opinion on Each Major Federal Program**

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

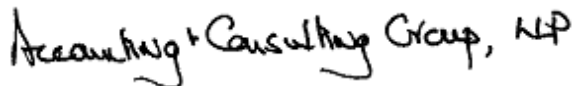
## Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Accounting & Consulting Group, LLP  
Albuquerque, New Mexico  
November 13, 2015

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Schedule of Expenditures of Federal Awards  
 For the Year Ended June 30, 2015

Federal Grantor/Pass Through Grantor/Program Title	Pass- through Number	Federal C.F.D.A. Number	Expenditures
<u>U.S. Department of Education</u>			
Passed through from New Mexico			
Public Education Department			
Title I, Part A	24101	84.010	\$ 1,614,844
Individuals With Disabilities Act - Entitlement	(1) 24106	84.027	* 2,705,269
Individuals With Disabilities Act - Preschool	(1) 24109	84.173	* 43,836
Individuals With Disabilities Act - Early Intervention Services	(1) 24112	84.027	* 399,998
IDEA Private School Share	(1) 24115	84.027	* 6,384
IDEA-B "Risk Pool"	(1) 24120	84.027	* 114,804
Education of Homeless	24113	84.196O	29,264
Title III-A English Language Acquisition	24153	84.365A	40,874
Title II- Improving Teacher Quality	24154	84.367A	* 369,156
Carl Perkins Special Projects	(2) 24171	84.048O	96,102
Carl Perkins Secondary - Current Year	(2) 24174	84.048O	99,142
Carl D. Perkins Secondary Redistribution	(2) 24176	84.048O	27,359
Direct Assistance			
Title VII- Indian Education Formula Grant	25184	84.060A	* 132,944
Total US Department of Education			<u>5,679,976</u>
<u>Department of Agriculture</u>			
Direct programs			
Forest Reserve - General Fund	11000	10.665	166,968
Child Nutrition Cluster		10.553,	*
Food Distribution	(3) 21000	10.555	194,446
National School Lunch Act and Breakfast Program	(3) 21000	10.555	* 5,702,842
Total Department of Agriculture			<u>6,064,256</u>
Total Expenditures of Federal Awards			<u>\$ 11,744,232</u>

\* Major program  
 ( ) Cluster

See independent auditors' report  
 See accompanying notes to schedule of expenditures of federal awards

**Notes to Schedule of Expenditures of Federal Awards**Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of Rio Rancho Public School District No. 94, New Mexico (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements except the Department of Agriculture awards that are presented on the accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

Subrecipients

The District did not provide any federal awards to subrecipients during the year.

Loans

The District did not expend federal awards related to loans or loan guarantees during the year.

Federally Funded Insurance

The District has no federally funded insurance.

Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2015 was \$194,446 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Child Nutrition Cluster program, CFDA number 10.553 and 10.555.

**Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:**

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 11,744,232
Total expenditures funded by other sources	<u>156,380,275</u>
Total expenditures	<u><u>\$ 168,124,507</u></u>

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**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Schedule of Findings and Questioned Costs  
 For the Year Ended June 30, 2015

**A. SUMMARY OF AUDITORS' RESULTS**

*Financial Statements:*

- |  |            |
|--|------------|
| 1. Type of auditors' report issued   | Unmodified |
| 2. Internal control over financial reporting:                                    |            |
| a. Material weaknesses identified?   | None Noted |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes        |
| c. Noncompliance material to the financial statements noted?                     | Yes        |

*Federal Awards:*

- |   |            |
|---|------------|
| 1. Internal control over major programs:  |            |
| a. Material weaknesses identified?  | None noted |
| b. Significant deficiencies identified not considered to be material weaknesses?                                      | None noted |
| 2. Type of auditors' report issued on compliance for major programs   | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? | None noted |
| 4. Identification of major programs:  |            |

CFDA Number	Federal Program
10.553 & 10.555	Child Nutrition Cluster
84.027 & 84.173	IDEA-B Cluster
84.060A	Title VII – Indian Education Formula Grant
84.367	Title II – Improving Teacher Quality

- |   |           |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$352,327 |
| 6. Auditee qualified as low-risk auditee?                                   | No        |

**B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)**

**FS 2009-001 Lack of Entity-Wide Controls (Repeated/Modified) – (Finding that does not rise to the level of a significant deficiency)**

*Condition:* During our process of understanding the District and its environment, we noted instances where elements of the District's internal control framework were nonexistent or deficient. The District monitoring element was not documented, sufficiently designed, or implemented as we noted the following:

The District has experience turnover in the fiscal year. The District is attempting to fulfill positions necessary to mitigate the segregation of duties issue and is planning on utilizing controls within their accounting system.

- Inadequate segregation of duties over accounts payable. The Director of Accounting and Budget had access to make changes to the vendor file, initiate and prepare checks with electronic signatures, and mail checks. It was noted that payments could be processed without a corresponding review or approval by management. It was also noted that the accounts payable specialists have the ability to add, delete, or otherwise edit check batches before a check run and also have the ability to print checks and have access to the vendor master file.

*Criteria:* The COSO Internal Control Integrated Framework consists of five critical elements that must be present in carrying out the achievement objectives of an organization. These elements are known as the control environment, risk assessment, control activities, information and communication and monitoring. With these elements in place, the District can maximize its potential for achieving its performance targets and reduce the risk of loss of resources.

*Effect:* Without all of the five elements of the COSO Internal Control Integrated Framework present, the District is exposing itself to the risk of misappropriation of assets and does not have set processes in place to maximize the resources of the District to achieve the goals set forth by the District.

*Cause:* Upper level management is not aware how the internal control framework plays a key role in providing reasonable assurance regarding the achievement of effective and efficient operations, reliable financial reporting and compliance with applicable laws and regulations.

*Auditors' Recommendation:* We recommend that the District incorporate all five elements of the COSO Internal Control Integrated Framework in their organization. In particular, there should be a mechanism in place to document the monitoring of the internal controls in place. We recommend that internal controls be addressed at both the entity level and activity level. We recommend that key management personnel attend a training class on internal control procedures, internal control implementation, and internal control monitoring. We also recommend that the District implement and adhere to internal reporting deadlines in order to properly and timely review and correct any mistakes in reporting whether by error or fraud.

*Agency's Response:* The management of the Finance Department is fully aware of the five elements of the COSO Internal Control Integrated Framework, however, with the current allocation of staff in Finance, we have segregated the duties over accounts payable as well as possible. We will look into making modifications of the accounting system security settings. The Finance Department is the responsible for resolving this and will be corrected by the end of December 2015.



**B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)**

**FS 2011-003 Activity Accounts – Internal Controls over Cash Transactions (Repeated/Modified) – (Significant Deficiency)**

*Condition:* During our process of understanding the District’s Activity Accounts and their control environment, we noted the following instances where elements of the Activity Accounts internal control framework were nonexistent or deficient. The District monitoring element was not documented, sufficiently designed, or implemented. We performed tests of transactions over Activity Accounts at Puesta Del Sol Elementary School and Cleveland High School, and noted the following:

The District is performing on going monitoring of activity funds for future resolution of this issue.

Per our inquiry and testwork, Cleveland High School had the following deficiencies:

- We noted that the school has inadequate documentation requirements as it pertains to faculty checking out the District credit card. .
- We noted that the school did not timely submit bank reconciliations to the District for review and approval.

In addition, per review of bank reconciliations it was noted that 6 schools out of 22 had prepared the month end bank reconciliations in an untimely manner and in 2 out of 22 tested for June 30, 2015, bank reconciliation it was noted that the appropriate signatures were missing, indicating proper review was completed.

*Criteria:* NMAC 6.20.2 states that schools shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements and that money received shall be deposited in the bank within 24 hours of receipt. Also, a school district should implement an internal control structure over purchasing to assure compliance with school district policy and state and federal regulations. Also, per Section 6.20.2.14.K. NMAC, “all bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration”.

*Effect:* Not properly tracking receipts or timely depositing the money received can lead to not depositing or losing track of money collected. It also could provide an unclear picture as to the fiscal health of a school. By the school not properly tracking its purchases by using the purchase orders as they are intended, it could lead to items being purchased that are not necessary for the school or never make it to the school. Also, the District is unable to rely on the bank reconciliations and may not have a clear picture of the current cash position of the District or the Activity Accounts. This may lead to poor management and financial decisions and also raises the risk that errors and/or irregularities may go undetected.

*Cause:* The different school sites have not implemented sufficient internal controls over cash management.

*Auditors’ Recommendation:* We recommend that the District train all Schools on the activity account control policy in place and this policy is implemented throughout the District. We also recommend that the District train the importance of accurate and timely bank reconciliations on a monthly basis by ensuring all transactions on the general ledger and the bank statements are accounted for on each reconciliation and that the reconciled balances agree to the general ledger for the period end. In addition, we recommend that all bank reconciliations be reviewed by a member of management.

*Agency’s Response:* All schools have been trained on the activity account control policy. We have will continue to monitor and expect timely bank reconciliations from the schools activity funds. Management will be kept informed of schools that are not submitting reconciled bank statements timely. School administrators at each school site are responsible for corrective action of timely bank reconciliations and adequate documentation. This is expected to be corrected by the end of June 30, 2016.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2015

Schedule IX

**B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)**

**FS 2014-001- Adjustments to Client Provided Information (Repeated/Modified) – (Significant Deficiency)**

*Condition:* During the performance of audit procedures relating to accounts payable, the following was noted:

- The management of the District prepared an accounts payable listing which improperly excluded \$52,188, which was found during subsequent disbursement testwork.
- The management of the District prepared an accounts payable listing which improperly included \$3,304, which was found during subsequent disbursement testwork.
- The net effect was a total adjustment of \$48,885.

The District will be performing quality reviews on all information submitted to auditors in the next fiscal year.

*Criteria:* 2007 Government Auditing Standards Section 3.29 (c), states the District is required to prepare accurate account balances for financial presentation.

*Effect:* When sufficient controls over the preparation of financial statements and related disclosures are not designed, implemented and operating effectively, an entity's ability to prevent or detect a misstatement in its financial statements is limited.

*Cause:* The District did not include the amounts paid for items received prior to June in the accounts payable listing. The District was short handed due to turnover during the year and therefore proper review was not completed on the listing before testing by auditors.

*Auditors' Recommendations:* We recommend the District develop and implement policies and procedures designed to prevent or detect possible misstatements in its financial statements and related footnote disclosures.

*Agency's Response:* Management will develop and implement procedures to ensure that accounts payable accruals are accurate and reviewed for correctness. Finance Administration is responsible to review and correct by June 30, 2016.

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Schedule of Findings and Questioned Costs  
 For the Year Ended June 30, 2015

**B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)**

**FS 2015-001 Exceeded Budget Authority - (Material Noncompliance)**

*Condition:* The District has over expended its budget in the following function:

**Major Funds**

Operational- Capital Outlay function	\$ 14,903
	\$ 14,903

**Nonmajor Funds**

Non-Instructional Education Support- Instruction function	\$ 608,823
Entitlement IDEA-B- Capital Outlay function	15,674
Title VI IASA- Instruction function	12,777
Title VI IASA- Support Services function	1,603
Education of Homeless- Support Services function	8
Carl Perkins Secondary- Support Services function	5,067
Title XIX Medicaid 3/21 Years- Support Services function	255,017
Indian Education Formula Grant- Support Services function	508
Pre-K Initiative- Support Services function	1,356
Capital Improvements SB9- Support Services function	670,940
 Total Nonmajor Governmental Funds	 \$ 1,571,773

*Criteria:* NMAC 6.20.2.10 state that all District funds, with the exception of agency funds, are to be budgeted by the local governing body and submitted to the State of New Mexico Public Education Department for approval. Once adopted, any claims or warrants in excess of budget are a violation of New Mexico State Statute 6-6-6, 1978 Compilation.

*Effect:* The internal controls established by adherence to budgets has been compromised, and excess spending could result and has resulted in noncompliance with state requirements.

*Cause:* The District experienced turnover at year end and did not properly submit a budget adjustments for the function in which actual expenses were greater than final budget at the end of the fiscal year.

*Auditors' Recommendations:* We recommend that the District monitor its budgets closely and prepare budget adjustments as necessary.

*Agency's Response:* Finance had some personnel turnover and new individuals managing budgets in 2014-2015. We will be sure that budgets are monitored more closely and budget adjustments are prepared as necessary. Personnel changes were made in May 2015 when this was not being done properly. The Director of Budget and Accounting will review budget authority and ensure District has not over expended any functions by June 30, 2016.

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Rio Rancho Public School District No. 94  
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Schedule IX

**B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)**

**FS 2015-002 Stale Dated Checks - (Finding that does not rise to the level of a significant deficiency)**

*Condition:* During review of the Agency Fund Bank Reconciliations, we noted 36 checks which were dated June 30, 2014 or earlier, the earliest date being in 2012, and were not properly cancelled. The total amount of the checks was \$1,724.

*Criteria:* New Mexico Statutes, Section 7-BA-2 through 7-8A7, NMSA 1978 states property held by a court, government, governmental subdivision, agency or instrumentality, one year after the property becomes distributable is presumed abandoned if it is unclaimed by the apparent owner. Once the property is presumed abandoned the holder shall report the amounts and funds to New Mexico Taxation and Revenue Department as unclaimed property. The report must be filed before November 1 of each year and cover the twelve months next preceding July 1 of that year. The Department was not in compliance with state statute regarding stale-dated checks. The Department was not monitoring outstanding checks to ensure compliance with state statute.

*Cause:* The District was not monitoring outstanding checks to ensure compliance with state statute.

*Effect:* The District was not in compliance with state statute regarding stale dated checks.

*Auditors' Recommendations:* We recommend that management implement a procedure to monitor outstanding checks for the agency fund and are accounted for in compliance with state statute.

*Agency's Response:* A procedure is being developed to monitor outstanding checks in the agency funds and remove after one year of being outstanding. We have also implemented a web-based activity fund software that allows us to more closely monitor all transactions within the school activity funds. The Finance Analyst will remove any stale dated checks by December 31, 2015 and continue reviewing monthly.

**2015-003 Untimely RHC and ERB Contributions (Finding that does not rise to the level of a significant deficiency)**

*Condition:* During our testwork related to RHC and ERB remittance we noted the following:

- Retiree Health Care (RHC), payment for pay period end August 15, 2014 was not submitted until September 12, 2014.
- Education Retirement Board (ERB), payment for pay period end August 31, 2014 was not submitted until September 17, 2014.

*Criteria:* Per 10-7C-15(D) NMSA 1978, monthly contributions to RHC are required to be remitted no later than the 10<sup>th</sup> of the following month.

Per the ERB rules, the electronic reports, consisting of salaries and contributions and demographic information, must be sent by the 15<sup>th</sup> of the month following the month covered by the Report. The form must be faxed the same day that contributions are electronically submitted, no later than the 15<sup>th</sup> of the month following the month covered by the Report.

*Cause:* The payroll department missed the deadlines for submission.

*Effect:* Penalties could be assessed and the District could be required to pay unnecessary costs related to payments being paid late.

*Auditors' Recommendations:* The District should implement an internal control system to ensure that RHC and ERB payments are remitted timely.

*Agency's Response:* This was a one-time instance and the submission of timely payments and reports are being more closely monitored. This happened as a result of staff turnover in July 2014. This has been corrected as October 2014.

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Rio Rancho Public School District No. 94  
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Schedule IX

**B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)**

**FS 2015-004 Capital Assets (Significant Deficiency)**

*Condition:* Adjustments were made during the year to accounts for the difference in the beginning balances in the amount of \$1,260,250, however much of these items were still in construction in progress at June 30, 2015 and had the client's detail had to be corrected in order to reconcile capital assets at June 30, 2015. The District is working with the accounting software provider to ensure this issue is resolved in subsequent years.

*Criteria:* According to NMAC 2.20.1.8 (A) Fixed Asset Accounting System- Agencies should implement systematic and well documented methods for accounting for fixed assets. A computerized system with appropriate controls on access and authorizations of transactions should be implemented.

*Effect:* The District's Construction in Progress required an adjustment that neither the District nor the software company know how to fix. The effect is each capital assets balances will not roll forward and adjustments will be necessary.

*Cause:* When a fiscal year is closed out in the accounting software system it is unknown to management or representatives from the software company why ending balances do not roll to subsequent year beginning balances.

*Auditors' Recommendations:* We recommend that the District review its internal controls over capital assets to include verification of accumulated depreciation on a timely basis and we also recommend that the system edits be limited to only individuals that are involved in the accounting process and changes be made for appropriate circumstances only.

*Agency's Response:* District will review our internal controls over capital assets and continue to work with our software provider to ensure this is resolved in future years. The Accounting Specialist who is responsible for capital asset inventory maintenance will implement review processes for any corrections and review timely. This will be completed by June 30, 2016.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Schedule of Findings and Questioned Costs  
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Schedule IX

**B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)**

**FS 2015-005 Monitoring of Grant Expenses (Other noncompliance)**

*Condition:* During our receipts testwork of reimbursement basis grants, it was noted that there is a lack of oversight of expenses being coded to certain grants and a lack of monitoring of allowable costs for these grants.

*Criteria:* According to New Mexico Manual of Procedures for Public School Accounting and Budgeting (PSAB) Supplement 4- Federal and State Grants: those districts receiving federal and state grants that are awarded by NMPED must have a proper financial reporting system in place in order to receive and expend funds in accordance with certain mandated standards including but not limited to:

- Fiscal control and accounting procedures that are sufficient to prepare required reports pertaining to grants;
- Accurate, current and complete disclosure of the financial results of each grant program;
- Accounting records that identify source (by CFDA number and grantor agency);
- Effective control and accountability for all grants, property and other assets;
- Source documentation such as receipts, canceled checks, paid bills, payroll records, time and effort records, contract and sub grant award documents must be readily available and support accounting records;
- Cash management procedures to minimize the time elapsing between expenditure of funds and requests for reimbursements.
- Process for determining reasonableness, allowability, and allocability of grant costs in accordance with appropriate OMB Circulars, EDGAR, and New Mexico Public Education Department regulations, and the terms of the grant agreements.

*Effect:* The District has to submit multiple items of documentation for reimbursement of grant expenditures. There were several expenses that the general fund had to absorb as these were not reimbursable, but the total amount of these expenses was \$1,324.55.

*Cause:* Program managers and directors have not adequately reviewed expenses that are being coded to certain reimbursement basis grants and therefore have allowed items to be expensed which are considered unallowable.

*Auditors' Recommendations:* We recommend the District conduct a District wide training on monitoring and oversight of reimbursable grants.

*Agency's Response:* The District will continue to work with program managers to ensure that only allowable expenditures are submitted to PED for reimbursement. Grant and Program Managers are directly responsible for ensuring that allowable expenditures only are submitted for reimbursements. Correction will be implemented by the end of December 31, 2015.

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Schedule of Findings and Questioned Costs  
 For the Year Ended June 30, 2015

**B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)**

**FS 2015-006 Indirect Costs – Other noncompliance**

*Condition:* During our review of indirect costs charged for all major programs tested, it was noted that the District charged excess indirect costs to the above program as follows:

Fund number:	24106	24112	24120
Fund title:	IDEA-B Entitlement	Early Intervention Services	“Risk Pool”
Indirect costs allowed:	\$96,936	\$14,438	\$4,144
Indirect costs charged:	<u>97,524</u>	<u>14,980</u>	<u>4,301</u>
Excess indirect costs:	<u>\$ 588</u>	<u>\$ 542</u>	<u>\$ 157</u>

*Criteria:* OMB Circular No. A-87, Cost Principles for State, Local, and Indian Tribal Governments, requires that indirect costs be consistent with policies, regulations, and procedures that apply to Federal awards.

*Effect:* The District overcharged for indirect costs.

*Cause:* This was caused by an oversight by the District in preparing the indirect costs for this grant.

*Questioned Costs:* \$1,287

*Auditors’ Recommendation:* We recommend that the District implement internal controls to review indirect cost calculations to ensure proper indirect cost amounts.

*Agency’s Response:* The District will monitor the indirect costs being charged to the federal funds. Capital expenditures and indirect costs already charged will be back out before calculating the indirect charges for the final quarter. Grants specialist will ensure proper indirect costs are charged on federal programs and will be corrected by June 30, 2016.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Schedule of Findings and Questioned Costs  
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Schedule IX

**C. FEDERAL AWARD FINDINGS**

None Noted

**D. PRIOR YEAR AUDIT FINDINGS**

**FS 2009-001 Lack of Entity-Wide Controls – Repeated/Modified**

**FS 2011-003 Activity Accounts Internal Control over Cash Transactions – Repeated/Modified**

**FS 2014-001 Adjustments to Client Provided Information – Repeated/Modified**

**FS 2014-002 Vehicle Allowance – Resolved**

**FA 2014-001 Verification for National School Lunch Act – Resolved**

**FA 2013-001 — Insufficient Controls over Special Reporting for Indian Education Grants – Material Weakness/Noncompliance – Resolved**



**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Other Disclosures  
For the Year Ended June 30, 2015

**OTHER DISCLOSURES**

**Exit Conference**

An exit conference was held on November 13, 2015. In attendance were the following:

**Rio Rancho Public School District No. 94**

Catherine Cullen, Vice President Board of Education  
Martha Jansen, Board of Education Secretary  
Dr. V. Sue Cleveland, Superintendent  
Richard Bruce, Chief Operating Officer  
Randy Evans, Executive Director of Finance  
Arlene Manzanares, Director of Budget and Accounting  
Kelly Wainwright, Audit Committee  
Connie Peterson, Audit Committee

**Accounting & Consulting Group, LLP**

Robert Cordova, CPA, Partner

**Office of the State Auditor**

Sarita Nair, General Counsel  
Anna Williams, Financial Audit Director  
Andrew Gallegos, Audit Supervisor

**Auditor Prepared Financial Statements**

Accounting and Consulting Group, LLP prepared the GAAP-basis financial statements and footnotes of Rio Rancho Public School District No. 94 from the original books and records provided to them by the management of the District. The responsibility for the financial statements remains with the District.