



**STATE OF NEW MEXICO**  
**RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94**  
**ANNUAL FINANCIAL REPORT**  
**JUNE 30, 2014**



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## **INTRODUCTORY SECTION**

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 Rio Rancho Public School District No. 94  
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**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Official Roster  
June 30, 2014

<u><b>Name</b></u>	<u><b>Title</b></u>
<u><b>Board of Education</b></u>	
Carl D. Harper	President
Don J. Schlichte	Vice President
Martha Jansen	Secretary
Divyesh Patel	Member
Catherine Cullen	Member
<u><b>Administrative Officials</b></u>	
V. Sue Cleveland, Ed. D.	Superintendent
Carl C. Leppelman, Ed. S.	Associate Superintendent for Curriculum & Instruction
Richard Bruce, MBA	Chief Operating Officer
Alfred Sena, MA	Executive Director of Facilities
Randy C. Evans, BS	Executive Director of Finance
Susan Passell, Ed. D.	Executive Director of Human Resources
Jerry Reeder, MA	Executive Director of Special Services
Maurice Ross	Executive Director of Student Transportation

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**FINANCIAL SECTION**



**Accounting & Consulting Group, LLP**  
Certified Public Accountants

## INDEPENDENT AUDITORS' REPORT

Hector Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
The Board of Education  
Rio Rancho Public School District No. 94  
Rio Rancho, New Mexico

### Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparison for the General Fund of Rio Rancho Public School District No. 94 (the District), as of and for the year ended June 30, 2014, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds, the combining financial statements for the General Fund, and the budgetary comparisons for the major capital projects fund, major debt service fund, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2014, as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Rio Rancho Public School District No. 94, as of June 30, 2014, and the respective changes in financial position thereof, and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund, and the combining financial statements for the General Fund of the District as of June 30, 2014, and the respective changes in financial position, thereof, and the respective budgetary comparisons for the major capital projects fund, major debt service fund, and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the *Management's Discussion and Analysis* on pages 14 through 20 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the District's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of Federal Awards as required by Office of Management and Budget *Circular A-133, Audits of State, Local Governments, and Non-Profit Organizations* and Supporting Schedules I through IV required by 2.2.2 NMAC are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and Supporting Schedules I through IV required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards and Supporting Schedules I through IV required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

## **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 6, 2014, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Accounting & Consulting Group, LLP*

Accounting & Consulting Group, LLP  
Albuquerque, NM  
November 6, 2014

**STATE OF NEW MEXICO**  
**RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**  
**UNAUDITED**

This Management's Discussion and Analysis of the fiscal performance of the Rio Rancho Public School District No. 94 for the period ending June 30, 2014 represents the school district's tenth year of implementation of the Government Accounting Standards Board Statement No. 34 (GASB 34).

**Introduction**

The discussion and analysis of Rio Rancho Public School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2014. The intent of this discussion and analysis is to look at the School District's financial performance as a whole. Furthermore, readers of the discussion and analysis should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance.

**Financial Highlights**

Key financial highlights for fiscal year 2014 are as follows:

- + The school district has successfully maintained the financial reporting processes as required by the Governmental Accounting Standards Board Statement No. 34.
- + Total assets of governmental fund activities increased \$9,295,663 or 2.41%.
- + Total liabilities of governmental fund activities increased \$1,577,481 or 1.09%.
- + The District had \$149,234,734 in expenses related to governmental activities; \$25,238,537 of these expenses were offset by program specific charges for services and sales, grants, and contributions. General revenues primarily State Equalization Guarantee, property taxes, and grants and entitlements of \$ 131,976,690 were adequate to provide for these programs.
- + The District's net position increased \$7,980,493 or 3.20%.

**Using the Basic Financial Statements**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Rio Rancho Public School District as a financial whole, or as an entire operating entity.

The statement of net position and statement of activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in a single column. For Rio Rancho Public School District, the General Fund is the most significant fund.

**STATE OF NEW MEXICO**  
**RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**  
**UNAUDITED**

**Statement of Net Position and Statement of Activities**

While this report contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2014?" The statement of net position and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the School District's net position and changes in net position. This change in net position is important because it identifies whether the financial position of the School District has improved or diminished for the School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Nonfinancial factors include the School District's property tax base, facility conditions, required educational programs, and other factors.

In the statement of net position and the statement of activities, all of the School District's activities are reported in one column. The column is labeled:

**Governmental Activities** - Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

The Statement of Activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. The Statement of Activities (shown as Exhibit A-2), for governmental activities, indicates the total cost of services and the net cost of services. It identifies the cost of these services supported by revenues from state entitlements.

The dependence upon revenues from the State of New Mexico for governmental activities is apparent. Over 54.74% percent of district revenues are being spent on Direct Instruction.

**STATE OF NEW MEXICO**  
**RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**  
**UNAUDITED**

Rio Rancho Public School District No. 94

Statement of Net Position

	2014	2013	Variance
<b>Assets:</b>			
Current and other assets	\$ 74,790,047	\$ 66,374,326	\$ 8,415,721
Capital assets, net of accumulated depreciation	<u>320,218,515</u>	<u>319,338,573</u>	<u>879,942</u>
<b>Total assets</b>	<u><u>\$ 395,008,562</u></u>	<u><u>\$ 385,712,899</u></u>	<u><u>\$ 9,295,663</u></u>
<b>Liabilities:</b>			
Current liabilities	\$ 33,368,651	\$ 31,696,797	\$ 1,671,854
Long-term liabilities	<u>112,404,837</u>	<u>112,499,210</u>	<u>(94,373)</u>
<b>Total liabilities</b>	<u><u>145,773,488</u></u>	<u><u>144,196,007</u></u>	<u><u>1,577,481</u></u>
<b>Net position:</b>			
Net Investment in Capital Assets	225,230,818	214,029,741	11,201,077
Restricted	19,644,597	22,390,166	(2,745,569)
Unrestricted	<u>4,359,659</u>	<u>5,095,985</u>	<u>(736,326)</u>
<b>Total net position</b>	<u><u>\$ 249,235,074</u></u>	<u><u>\$ 241,515,892</u></u>	<u><u>\$ 7,719,182</u></u>



**STATE OF NEW MEXICO**  
**RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**  
**UNAUDITED**

Rio Rancho Public School District No. 94

Statement of Activities

	2014	2013	Variance
Program revenues:			
Charges for services	\$ 4,303,588	\$ 4,212,597	\$ 90,991
Operating grants and contributions	19,735,956	16,530,476	3,205,480
Capital grants and contributions	1,198,993	4,722,824	(3,523,831)
General revenues:			
Property taxes	22,619,155	22,315,847	303,308
State equalization guarantee	109,261,748	105,084,434	4,177,314
Interest and investment earnings	124,020	139,779	(15,759)
Miscellaneous revenue	74,486	214,465	(139,979)
Special item - donated assets		20,044	(20,044)
Loss on disposal of capital assets	(76,429)	(2,761,715)	2,685,286
Remittal of fund balances	(26,290)	-	(26,290)
	<hr/>	<hr/>	<hr/>
Total revenues	157,215,227	150,478,751	6,736,476
Program expenses:			
Instruction	86,065,820	84,753,986	1,311,834
Support services	27,157,100	26,005,128	1,151,972
Central services	3,818,549	4,336,231	(517,682)
Operation and maintenance of plant	17,351,648	18,258,342	(906,694)
Student transportation	3,417,918	4,141,924	(724,006)
Food services	6,308,693	5,765,229	543,464
Community service operations	1,055,786	1,058,468	(2,682)
Interest on long-term debt	4,059,220	4,190,175	(130,955)
	<hr/>	<hr/>	<hr/>
Total expenses	149,234,734	148,509,483	725,251
	<hr/>	<hr/>	<hr/>
Increase in net position	\$ 7,980,493	\$ 1,969,268	\$ 6,011,225

**STATE OF NEW MEXICO**  
**RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**  
**UNAUDITED**

**Government-wide Financial Analysis**

Net position may serve over time as a useful indicator of a government's financial position. In the case of Rio Rancho Public School District No. 94, assets exceeded liabilities by \$249,235,074 at the close of the most recent fiscal year. By far the largest portion of the District's net position, 90.37 % reflects its investment in capital assets, less any debt used to acquire those assets that is still outstanding. The District uses these assets to provide services to its students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The District's net position increased by \$7,980,493 during the current fiscal year. The increase is due primarily to increased property tax, the reduction of long-term debt and other revenues. At the end of the current fiscal year, the District is able to report positive balances in all three categories of net position for the government as a whole. The same situation held true for the prior fiscal year.

**The School District's Funds**

The School District's governmental funds are accounted for using the modified accrual basis of accounting. Total governmental funds had revenues and other financing sources of \$174,662,441 and expenditures and other financing uses of \$167,722,050. The net change in fund balance for the year was an increase of \$6,940,391. Approximately 99.87% of the total fund balances of the governmental funds constitute spendable fund balance, which is available for spending at the government's discretion. The remainder of fund balance is not spendable to indicate that it is not available for new spending because it has already been committed to the purchase of inventories, per Exhibit B-1.

**Reporting the School District's Most Significant Funds**

**Fund Financial Statements**

Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's only major governmental funds are the General Fund, Debt Service Fund, Bond Building, Public School Capital Outlay Funds, and Capital Improvement SB-9 Capital Projects Funds.

**Governmental Funds**

Most of the School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal yearend for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net position and the statement of activities and the governmental funds is reconciled in the financial statements. The general fund is the chief operating fund of the District. As of June 30, 2014, spendable fund balance of the general fund was \$5,209,557 representing the total fund balance of the general fund. As a measure of the general fund's liquidity, it may be useful to compare the spendable fund balance to total fund expenditures. Spendable fund balance of the general fund represents 4.44% of total general fund expenditures.

**STATE OF NEW MEXICO**  
**RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**  
**UNAUDITED**

The fund balance of the District's general fund decreased by \$449,193 during the current fiscal year due to a one-time COLA increase for staff and additional increases in staffing to lower pupil to teacher ratios as well as an unexpected reduction in SEG revenue that was caused by a mistake in our at-risk calculation from the Public Education Department.

The bond building fund has total spendable fund balance of \$ 27,944,748, all of which is restrict for capital acquisitions and improvements. The total fund balance of the bond building fund increased by \$9,448,120 in the current fiscal year due to the receipt of bond proceeds and an increase in the capital expenditures from the prior year.

The debt service fund has a total spendable fund balance of \$19,097,534, all of which is restricted for the payment of debt service. The net increase of \$94,839 in fund balance during the current year resulted from an increase in the collection of property taxes compared to the prior year.

### **General Fund Budgeting Highlights**

The School District's budget is prepared according to New Mexico law and Public Education Department Regulations and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal 2014, the School District amended its budget as needed.

For the General Fund, final budgeted revenues and other financing sources are equal to budget expenditures of \$121,608,826.

Expenditures and other financing uses were budgeted at \$121,608,826 while actual expenditures were \$116,156,508. The difference between budget and actual expenditures was due to additional spending in salaries, substitutes, and other expenses and other budgetary items throughout the year.

Actual revenues for the general fund were \$115,922,232 and revenues from state sources constitute 94.99% of the total. Actual expenditures exceeded actual revenues by \$234,276.

### **Capital Assets**

At the end of fiscal 2014, the District had \$409,104,359 invested in capitalized assets with associated accumulated depreciation of \$88,885,844. Activity in the capital asset accounts is reported in Note 6 to the financial statements. As part of the District's adoption of the GASB Statement 34 reporting model, the value of District owned land and buildings were adjusted to correspond to historical cost or to appraised value (if historical cost was not available).

### **Debt**

At June 30, 2014, the District had outstanding bonds payable of \$124,439,900. The District issued \$16,535,000 of new bonds in November 2014. These bonds were issued for various capital projects. Details of the activity in the long-term debt accounts of the District can be found in Note 7 to the financial statements.

### **Future Trends**

Rio Rancho Public Schools (RRPS) is located in one of New Mexico's fastest-growing communities, and on the 40th day of the 2013-14 school year enrolled 16,914 students. During FY 2014, the District's enrollment grew by approximately 33 students measured from the 40th day of the preceding year. Largely because of the low growth rate, adequate funding for program expansion presents an ongoing challenge for the District.

Under current state statutes, the District may issue debt not to exceed 6.00 percent of its most recent assessed valuation of real and personal property. The preliminary assessed valuation of the District for the 2013-14 Property

**STATE OF NEW MEXICO**  
**RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**  
**UNAUDITED**

Tax Year is \$2,088,429,465 for a bonding capacity of \$125,305,768. The District's Net Direct Debt as of June 30, 2014 is \$123,865,000 or 6.00% of its assessed valuation.

Despite its growth rate and student mobility, RRPS has maintained strong student achievement levels as measured by the New Mexico Standards-Based Assessment. RRPS especially emphasizes literacy at the early grades and dedicates significant resources to Reading Recovery and Literacy Groups for students in kindergarten through third grade. The District desires to have all students reading on or above grade level by third grade. All District elementary schools offer full-day kindergarten programs.

The Rio Rancho District currently operates 19 schools: a preschool for qualifying 3- and 4- year-olds, ten elementary schools serving kindergarten through fifth-grade students, four middle schools serving sixth through eighth grade, Independence High School for students needing an alternative setting and extra support to graduate, Rio Rancho Cyber Academy for students who wish to pursue academic programs online, and two comprehensive high school for grades 9-12 demonstrating a care oriented approach to education.

Rio Rancho High School and Cleveland High School are divided into "academies." Students submit a portfolio to apply for admission to one of the schools' academies based on their interests and career objectives. Courses within each academy are geared towards student needs and interests; for example, a humanities class in the SciMatics Academy might feature assignments geared to the role scientists have played in history.

The District's strategic plan, adopted in 2005, directs District efforts towards the achievement of "Student Excellence." Excellence in the Rio Rancho Public Schools is an all- encompassing concept, including academics, co-curricular and extracurricular pursuits, ethics and character. Rio Rancho Public Schools' mission statement and key goals require the District to graduate students with an educational foundation for success as responsible, ethical contributors to society, and insist that students attain high levels of performance in academic and life skills. The plan is designed to focus the District's efforts, both in the classroom and in provision of ancillary services, towards ensuring that students and staff are successful in school and in life.

In its 20-year history, RRPS and its schools, staff, and students have accumulated an impressive list of honors and awards. A study released by the Center for American Progress in 2011 ranked Rio Rancho Public Schools as the number one school district in New Mexico for efficient return on the taxpayers' investment – dollars expended to achieve educational results. Four-year graduation rates at Rio Rancho and Cleveland High Schools –83.4% and 90.1% respectively – exceed the national average and well exceed state averages. In eight of the last nine years, students at Rio Rancho's high schools have qualified to exhibit at the Intel International Science and Engineering Fair. In 2011, the state's secondary Assistant Principal of the Year, Music Educator of the Year, Elementary Science Teacher of the Year, Elementary Librarian of the Year, High School Student Council Advisor of the Year, and Art Educator of the Year all hailed from Rio Rancho. The district's high schools won eight sports and activities state championships in 2012-13. Rio Rancho Public Schools' continuity of leadership has been, and remains, key to the District's success.

**Contacting the School District's Financial Management**

The financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to:

Randy Evans  
Executive Director of Finance  
500 Laser Rd. NE  
Rio Rancho, NM 87124  
revans@rrps.net  
(505) 896-0667

**BASIC  
FINANCIAL STATEMENTS**

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Statement of Net Position  
 June 30, 2014

	<u>Governmental Activities</u>
<b>Assets</b>	
Current assets	
Cash and cash equivalents	\$ 40,979,752
Investments	8,193,106
Receivables	
Property taxes	1,742,184
Due from other governments	4,369,175
Other	500,331
Inventory	<u>71,583</u>
Total current assets	<u>55,856,131</u>
Noncurrent assets	
Restricted assets	
Cash and cash equivalents	18,777,453
Bond discounts, net of accumulated amortization of \$216,706	156,463
Capital assets	409,104,359
Less: accumulated depreciation	<u>(88,885,844)</u>
Total noncurrent assets	<u>339,152,431</u>
Total assets	<u><u>\$ 395,008,562</u></u>

The accompanying notes are an integral part of these financial statements

	<u>Governmental Activities</u>
<b>Liabilities</b>	
Current liabilities	
Accounts payable	\$ 2,517,827
Accrued payroll	14,717,598
Due to other governments	7,501
Accrued interest	1,847,516
Current portion of accrued compensated absences	428,209
Current portion of bonds payable	<u>13,850,000</u>
Total current liabilities	<u>33,368,651</u>
Noncurrent liabilities	
Accrued compensated absences	211,691
Bond premiums, net of accumulated amortization of \$1,606,967	2,243,146
Bonds payable	<u>109,950,000</u>
Total noncurrent liabilities	<u>112,404,837</u>
Total liabilities	<u>145,773,488</u>
<b>Net position</b>	
Net investment in capital assets	225,230,818
Restricted for:	
Special revenue	644,338
Debt service	17,121,759
Capital projects	1,878,500
Unrestricted	<u>4,359,659</u>
Total net position	<u>249,235,074</u>
Total liabilities and net position	<u><u>\$ 395,008,562</u></u>

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Statement of Activities  
 For the Year Ended June 30, 2014

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Services</u>	<u>Program Revenues</u> <u>Operating Grants and Contributions</u>
<b>Primary government</b>			
<b>Governmental Activities:</b>			
Instruction	\$ 86,065,820	\$ 1,383,003	\$ 8,205,413
Support services	27,157,100	436,391	2,589,126
Central services	3,818,549	61,361	364,056
Operation and maintenance of plant	17,351,648	278,826	1,654,286
Student transportation	3,417,918	-	3,204,617
Food services operations	6,308,693	2,127,041	3,617,801
Community services operations	1,055,786	16,966	100,657
Interest on long-term debt	4,059,220	-	-
<i>Total governmental activities</i>	<u>\$ 149,234,734</u>	<u>\$ 4,303,588</u>	<u>\$ 19,735,956</u>

**General Revenues:**

Taxes:

Property taxes, levied for operating programs

Property taxes, levied for debt services

Property taxes, levied for capital projects

State equalization guarantee

Interest and investment earnings

Miscellaneous

Loss on disposal of capital assets

Remittal of fund balances

Total general revenues and special item

Changes in net position

Net position, beginning

Net assets, restatement (Note 16)

Net assets, beginning as restated

Net position, ending

The accompanying notes are an integral part of these financial statements



<u>Capital Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position</u>
	<u>Governmental Activities</u>
\$ 761,854	\$ (75,715,550)
240,394	(23,891,189)
33,802	(3,359,330)
153,597	(15,264,939)
-	(213,301)
-	(563,851)
9,346	(928,817)
-	(4,059,220)
<u>\$ 1,198,993</u>	(123,996,197)

573,881
17,898,904
4,146,370
109,261,748
124,020
74,486
(76,429)
(26,290)
131,976,690
7,980,493
241,516,892
(262,311)
241,254,581
<u>\$ 249,235,074</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Balance Sheet  
Governmental Funds  
June 30, 2014

<b>Assets</b>	<u>General Fund</u>	<u>Bond Building Fund</u>	<u>Debt Service</u>
<i>Current Assets</i>			
Cash and cash equivalents	\$ 7,141,329	\$ 28,812,303	\$ 18,777,453
Investments	8,193,106	-	-
Receivables:			
Property taxes	43,734	-	1,401,767
Due from other governments	100,069	-	-
Other	500,331	-	-
Inventory	-	-	-
Due from other funds	3,620,131	-	-
<i>Total assets</i>	<u>\$ 19,598,700</u>	<u>\$ 28,812,303</u>	<u>\$ 20,179,220</u>
<b>Liabilities, deferred inflows of resources, and fund balances</b>			
<i>Liabilities</i>			
Accounts payable	\$ 360,371	\$ 867,555	\$ -
Accrued payroll	13,994,408	-	-
Due to other governments	-	-	-
Due to other funds	861	-	-
<i>Total liabilities</i>	<u>14,355,640</u>	<u>867,555</u>	<u>-</u>
<i>Deferred inflows of resources</i>			
Unavailable revenue- property taxes	33,503	-	1,081,686
<i>Total deferred inflows of resources</i>	<u>33,503</u>	<u>-</u>	<u>1,081,686</u>
<i>Fund balances</i>			
Nonspendable			
Inventory	-	-	-
Spendable			
Restricted for:			
Instructional materials	550,987	-	-
Extracurricular activities	-	-	-
Education	-	-	-
Capital acquisitions and improvements	-	27,944,748	-
Debt service	-	-	19,097,534
Committed for:			
Emergency reserves	3,374,860	-	-
Subsequent year's expenditures	1,283,710	-	-
Unassigned	-	-	-
<i>Total fund balances</i>	<u>5,209,557</u>	<u>27,944,748</u>	<u>19,097,534</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 19,598,700</u>	<u>\$ 28,812,303</u>	<u>\$ 20,179,220</u>

The accompanying notes are an integral part of these financial statements

Other Governmental Funds	Total
\$ 5,026,120	\$ 59,757,205
-	8,193,106
296,683	1,742,184
4,269,106	4,369,175
-	500,331
71,583	71,583
44,457	3,664,588
<u>\$ 9,707,949</u>	<u>\$ 78,298,172</u>
\$ 1,289,901	\$ 2,517,827
723,190	14,717,598
7,501	7,501
<u>3,663,727</u>	<u>3,664,588</u>
<u>5,684,319</u>	<u>20,907,514</u>
<u>224,218</u>	<u>1,339,407</u>
<u>224,218</u>	<u>1,339,407</u>
71,583	71,583
-	550,987
68,341	68,341
629,728	629,728
3,355,398	31,300,146
-	19,097,534
-	3,374,860
-	1,283,710
(325,638)	(325,638)
<u>3,799,412</u>	<u>56,051,251</u>
<u>\$ 9,707,949</u>	<u>\$ 78,298,172</u>

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**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Governmental Funds

Exhibit B-1  
Page 2 of 2

Reconciliation of the Balance Sheet to the Statement of Net Position  
June 30, 2014

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$ 56,051,251
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the funds	320,218,515
Other noncurrent assets are not available to pay for current period expenditures and therefore, are deferred in the funds:	
Bond discounts	156,463
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities	1,339,407
Certain liabilities, including bonds payable, and current and long-term portions of accrued compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds:	
Bond premiums	(2,243,146)
Accrued interest	(1,847,516)
Current and noncurrent portion of accrued compensated absences	(639,900)
Bonds payable	<u>(123,800,000)</u>
Total net position - governmental funds	<u>\$ 249,235,074</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2014

	<u>General Fund</u>	<u>Bond Building Fund</u>	<u>Debt Service</u>
<i>Revenues</i>			
Property taxes	\$ 569,399	\$ -	\$ 17,781,921
Intergovernmental revenue			
Federal flowthrough	336,275	-	-
Federal direct	25,513	-	-
Local grants	-	-	-
State flowthrough	111,092,251	150,000	-
State direct	-	-	-
Combined state/local	-	-	-
Transportation distribution	3,204,617	-	-
Charges for services	1,570,207	-	-
Investment income	66,226	22,438	27,215
Miscellaneous	27,534	-	-
<i>Total revenues</i>	<u>116,892,022</u>	<u>172,438</u>	<u>17,809,136</u>
<i>Expenditures</i>			
Current			
Instruction	72,378,734	-	-
Support services	22,731,329	-	179,470
Central services	3,620,049	-	-
Operation and maintenance of plant	13,911,132	133,525	-
Student transportation	3,081,885	-	-
Food services operations	-	-	-
Community services operations	975,581	-	-
Capital outlay	658,038	5,318,317	-
Debt service			
Principal	-	-	16,805,000
Interest	-	-	4,362,740
Bond issuance costs	-	86,769	-
<i>Total expenditures</i>	<u>117,356,748</u>	<u>5,538,611</u>	<u>21,347,210</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(464,726)</u>	<u>(5,366,173)</u>	<u>(3,538,074)</u>
<i>Other financing sources (uses)</i>			
Bond proceeds	-	12,902,087	3,632,913
Bond premium	-	631,025	-
Bond discount	-	(16,598)	-
Remittal of prior year fund balance	-	-	-
Transfers in	16,390	1,297,779	-
Transfers (out)	(857)	-	-
<i>Total other financing sources (uses)</i>	<u>15,533</u>	<u>14,814,293</u>	<u>3,632,913</u>
<i>Net change in fund balances</i>	(449,193)	9,448,120	94,839
<i>Fund balances - beginning</i>	<u>5,658,750</u>	<u>18,496,628</u>	<u>19,002,695</u>
<i>Fund balances - ending</i>	<u>\$ 5,209,557</u>	<u>\$ 27,944,748</u>	<u>\$ 19,097,534</u>

The accompanying notes are an integral part of these financial statements

Other Governmental Funds	Total
\$ 4,124,194	\$ 22,475,514
9,384,120	9,720,395
764,980	790,493
107,112	107,112
5,304,890	116,547,141
27,359	27,359
164,579	164,579
-	3,204,617
2,733,381	4,303,588
8,141	124,020
46,952	74,486
<u>22,665,708</u>	<u>157,539,304</u>
7,160,757	79,539,491
2,221,452	25,132,251
132	3,620,181
2,084,222	16,128,879
71,752	3,153,637
5,847,466	5,847,466
-	975,581
6,093,700	12,070,055
-	16,805,000
-	4,362,740
-	86,769
<u>23,479,481</u>	<u>167,722,050</u>
<u>(813,773)</u>	<u>(10,182,746)</u>
-	16,535,000
-	631,025
-	(16,598)
(26,290)	(26,290)
857	1,315,026
<u>(1,314,169)</u>	<u>(1,315,026)</u>
<u>(1,339,602)</u>	<u>17,123,137</u>
(2,153,375)	6,940,391
<u>5,952,787</u>	<u>49,110,860</u>
<u>\$ 3,799,412</u>	<u>\$ 56,051,251</u>

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**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures, and Changes  
 in Fund Balances of Governmental Funds to the Statement of Activities  
 For the Year Ended June 30, 2014

Amounts reported for governmental activities in the Statement of Activities  
 are different because:

Net change in fund balances - total governmental funds	\$ 6,940,391
<p>Governmental funds report capital outlays as expenditures. However, in              the Statement of Activities, the cost of those assets is allocated over their              estimated useful lives and reported as depreciation expense:</p>	
Capital expenditures recorded in capital outlay	12,070,055
Depreciation expense	(11,113,684)
Loss on disposal of capital assets	(76,429)
<p>Revenues in the Statement of Activities that do not provide current financial              resources are not reported as revenue in the funds:</p>	
Change in unavailable revenue related to property taxes receivable	143,641
<p>Expenses in the Statement of Activities that do not consume current financial              resources are not reported as expenditures in the funds:</p>	
Increase in the reserve for compensated absences	(29,343)
Decrease in accrued interest	18,484
<p>The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial              resources to governmental funds, while the repayment of the principal of long-term              debt consumes the current financial resources of governmental funds. Neither              transaction, however, has any effect on net position. Also, governmental funds              report the effect of premiums, discounts, and similar items when debt is first,              whereas these amounts are deferred and amortized in the              Statement of Activities:</p>	
Amortization of bond discounts	(23,876)
Amortization of bond premiums	395,681
Bond premium capitalized	(631,025)
Bond discount capitalized	16,598
Bond proceeds	(16,535,000)
Principal payments on bonds	<u>16,805,000</u>
Change in net position of governmental activities	<u>\$ 7,980,493</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 General Fund

Exhibit C-1

Statement of Revenue, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ 546,446	\$ 546,446	\$ 572,352	\$ 25,906
Intergovernmental revenue				
Federal flowthrough	108,000	108,000	336,275	228,275
Federal direct	20,000	20,000	25,513	5,513
Local grants	-	-	-	-
State flowthrough	110,787,573	111,132,009	110,119,587	(1,012,422)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	3,053,875	3,204,538	3,204,538	-
Charges for services	1,463,500	1,524,017	1,570,207	46,190
Investment income	80,000	80,000	66,226	(13,774)
Miscellaneous	-	15,000	27,534	12,534
<i>Total revenues</i>	<u>116,059,394</u>	<u>116,630,010</u>	<u>115,922,232</u>	<u>(707,778)</u>
<i>Expenditures</i>				
Current				
Instruction	74,469,329	74,166,795	71,162,946	3,003,849
Support services	24,531,456	26,051,029	22,666,223	3,384,806
Central services	3,556,992	3,556,992	3,713,239	(156,247)
Operation and maintenance of plant	14,164,455	14,197,997	13,914,204	283,793
Student transportation	3,653,875	3,804,538	3,703,180	101,358
Food services operations	-	-	-	-
Community services operations	1,170,911	1,170,911	975,120	195,791
Capital outlay	61,808	76,808	21,596	55,212
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>121,608,826</u>	<u>123,025,070</u>	<u>116,156,508</u>	<u>6,868,562</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(5,549,432)</u>	<u>(6,395,060)</u>	<u>(234,276)</u>	<u>6,160,784</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	5,549,432	6,395,060	-	(6,395,060)
Transfers in	-	-	16,390	16,390
Transfers (out)	-	-	(857)	(857)
<i>Total other financing sources (uses)</i>	<u>5,549,432</u>	<u>6,395,060</u>	<u>15,533</u>	<u>(6,379,527)</u>
<i>Net change in fund balances</i>	-	-	(218,743)	(218,743)
<i>Fund balances - beginning of year</i>	-	-	19,172,448	19,172,448
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,953,705</u>	<u>\$ 18,953,705</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (218,743)
Adjustments to revenues for changes in state revenues and property taxes				969,790
Adjustments to expenditures for materials, other charges, transportation expenditures and accrued payroll				(1,200,240)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (449,193)</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Statement of Fiduciary Assets and Liabilities  
Agency Funds  
June 30, 2014

Exhibit D-1

<i>Assets</i>	
Cash and cash equivalents	<u>\$ 796,489</u>
<i>Total assets</i>	<u><u>\$ 796,489</u></u>
 <i>Liabilities</i>	
Due to student organizations	<u>\$ 796,489</u>
<i>Total liabilities</i>	<u><u>\$ 796,489</u></u>

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2014

**NOTE 1. Summary of Significant Accounting Policies**

Rio Rancho Public School District No. 94 “the District” is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education of the City of Rio Rancho. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the State of New Mexico and the regulations of the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years. The District operates nineteen schools within the District with a total enrollment of approximately 16,500 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the District provides transportation and school food services for the students.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District’s financial statements. The financial statements and notes are the representation of the District’s management that is responsible for the financial statements. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units.

During the year ended June 30, 2014, the District adopted GASB Statement No. 65, Items Previously Reported as Assets and Liabilities. GASB Statement No. 65 (“GASB 65”) established accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities. The effect of GASB 65 is reflected in the Statement of Activities as restatement in the amount of \$262,311 due to the accounting treatment of the unamortized amount of bond issuance costs at July 1, 2013. The implementation of GASB 65 also affected the District by reclassifying unavailable revenues – property taxes as a deferred inflow of resources instead of a liability in the amount of \$1,339,407.

*A. Financial Reporting Entity*

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14, as amended by GASB Statement No. 39 and GASB Statement No. 61. Blended component units, although legally separate entities, are in substance part of the government’s operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body’s ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2014

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*A. Financial Reporting Entity (continued)*

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

Based upon the application of these criteria, the District has no component units, and is not a component unit of another governmental agency.

*B. Government-wide and fund financial statements*

The government-wide financial statements (the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, state equalization, and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

*C. Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2014

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation (continued)*

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, subject to the availability criterion. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met, subject to the availability criterion.

All other revenue items are considered to be measurable and available only when cash is received by the government.

The District reports the following major governmental funds:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues are provided by School tax levy, state equalization and transportation funds, state instructional material allocations, and earnings from investments. Expenditures include all costs associated with the daily operations of the District except for those items included in other funds. The General Fund includes the *Transportation Fund*, which is used to account for the Transportation Distribution received from the New Mexico Public Education Department which is used to pay for the costs associated with transporting school age children. It also includes the *Instructional Materials Fund*, which is used to account for the monies received from the New Mexico Public Education Department for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds plus any income earned thereon. The proceeds are restricted for the purpose of making additions to any furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District. Authority for the creation of this fund is the New Mexico Public Education Department.

The *Debt Service Fund* is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

Additionally, the District reports the following agency fund:

The *Fiduciary Funds* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2014

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Liabilities and Net Position or Equity*

**Deposits and Investments:** The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Local Government Investment Pool (LGIP). The LGIP operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares. As of June 30, 2014, the District maintained \$12,325 of investments in the LGIP.

**Restricted Assets:** The Debt Service Fund is used to report resources set aside for the payment of long-term debt principal and interest.

**Receivables and Payables:** Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Sandoval County. The funds are collected by the County Treasurer and are remitted to the District the following month. Under the modified accrual method of accounting, the amount remitted by the County Treasurer in July and August 2014 is considered 'measurable and available' and, accordingly, is recorded as revenue in the governmental fund statements during the year ended June 30, 2014. The period of availability is deemed to be sixty days subsequent to year end.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

**Inventory:** The District's method of accounting for inventory is the consumption method. Under the consumption approach, governments report inventories they purchase as an asset and defer the recognition of the expenditures until the period in which the inventories actually are consumed. Inventory is valued at cost and consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed.

Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories.



**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Notes to Financial Statements  
 June 30, 2014

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Liabilities and Net Position or Equity (continued)*

**Capital Assets:** Capital assets, which include property, plant, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). The District was a phase I government for purposes of implementing GASB 34 however, the District does not have any infrastructure assets to report.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Library books are not capitalized because they are considered to have a useful life of less than one year.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Construction projects paid for by the Public School Capital Outlay Council are included in the District's capital assets. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land improvements	10-50
Buildings and improvements	10-50
Vehicles	5
Furniture, fixtures and equipment	5-15

**Deferred Inflows of Resources:** In addition to liabilities, the balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding deferred inflow of resources. The District has only one type of item, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue - property taxes, is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The District has recorded \$1,339,407 related to property taxes considered "unavailable."

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June 30, 2014

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Liabilities and Net Position or Equity (continued)*

**Compensated Absences:** All District employees on a 12 month contract earn annual leave at a rate of 1 day per month. Employees shall not accumulate more than 30 days of annual leave. Upon termination, employees are paid for their accrued annual leave, up to a maximum of 30 days.

Qualified employees are entitled to accumulate sick leave. There is no limit to the amount of sick leave which an employee may accumulate; however, upon termination, sick leave is not paid out to the employee.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

**Accrued Payroll:** In the fund financial statements, governmental fund types recognize the accrual of unpaid wages and benefits that employees have earned at the close of each fiscal year. The amount recognized in the fund financial statements represents checks that were held at year end related to employee's summer payroll.

**Long-term Obligations:** In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method or the straight-line method if the difference from the effective interest method is minimal. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Fund Balance Classification Policies and Procedures:** The District has implemented GASB No. 54 and has defined the various categories reported in fund balance. For committed fund balance, the District's highest level of decision-making authority is the Board of Education. The formal action that is required to be taken to establish a fund balance commitment is the Board of Education.

For assigned fund balance, the Board of Education or an official or body to which the School Board of Education delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

**STATE OF NEW MEXICO**  
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June 30, 2014

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Liabilities and Net Position or Equity (continued)*

For the classification of fund balances, the District considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the District considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

**Nonspendable Fund Balance:** At June 30, 2014, the nonspendable fund balance in the food service fund is made up of inventory in the amount of \$71,583 that is not in spendable form.

**Restricted and Committed Fund Balance:** At June 30, 2014, the restricted fund balance on the governmental funds balance sheet is made up of \$1,249,056 for providing instructional materials, extracurricular activities, and education to the students of the District, \$31,300,146 for the purpose of erecting, remodeling, making additions to and furnishing school buildings and purchasing or improving school grounds and purchasing computer software and hardware for student use in public schools, providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act [22-24-1 NMSA 1978], or any combination of these purposes, \$19,097,534 for the payment of principal and interest of the future debt service requirements as implemented by legislation.

The District has also committed fund balance in the amount of \$3,374,860 for emergency reserves and \$1,283,710 for expenditures in the subsequent year.

**Minimum Fund Balance Policy:** The District's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the District holds restricted cash reserves of \$1,000,000 and unrestricted cash reserves of at least two percent (2%) of the total operational budget.

**Net Position:** Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets: Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The District includes unspent bond proceeds in the amount of \$28,812,303 in the calculation of net investment in capital assets.
- b. Restricted Net Position: Net position is reported as restricted when constraints are placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position restricted for "special revenue, debt service, and capital projects" are described on pages 39 and 66-73.
- c. Unrestricted Net Position: Net position that do not meet the definition of "Restricted" or "Net Investment in Capital Assets."

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2014

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Liabilities and Net Position or Equity (continued)*

**Estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the District are management's estimate of depreciation on assets over their estimated useful lives and the current portion of accrued compensated absences.

*E. Revenues*

**State Equalization Guarantee:** School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program costs.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$109,261,748 in state equalization guarantee distributions during the year ended June 30, 2014.

**Tax Revenues:** The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Property taxes are assessed on January 1st of each year and are payable in two equal installments, on November 10th of the year in which the tax bill is prepared and April 10th of the following year with the levies becoming delinquent 30 days (one month) thereafter. The District recognizes tax revenues in the period for which they are levied in the government-wide financial statements.

The District records only the portion of the taxes considered 'measurable' and 'available' in the governmental fund financial statements. The District recognized \$22,475,514 in tax revenues in the governmental fund financial statements during the year ended June 30, 2014. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

**Transportation Distribution:** School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through 12 attending public school within the school district. The District received \$3,204,617 in transportation distributions during the year ended June 30, 2014.

**Instructional Materials:** The Public Education Department (Department) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the Public Education Department "State Adopted Instructional Material" list, while thirty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2014 totaled \$992,827.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2014

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*E. Revenues (continued)*

**SB-9 State Match:** The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1 of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. However, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$699,899 in state SB-9 matching during the year ended June 30, 2014.

**Public School Capital Outlay:** The public school capital outlay fund was created under the provisions of Chapter 22, Article 24, NMSA 1978. The money in the fund may be used for: capital expenditures deemed by the public school capital outlay council to be necessary for an adequate educational program per Section 22-24-4(B); core administrative functions of the public school facilities authority and for project management expenses upon approval of the council per Section 22-24-4(G); and for the purpose of demolishing abandoned school district facilities, upon application by a school district to the council, per Section 22-24-4(L).

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2014, the District did not received \$349,093 in state flow-through capital outlay funds.

**Federal Grants:** The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flow-through agency (usually the New Mexico Public Education Department). The various budgets are approved by the local School Board and the New Mexico Public Education Department.

**NOTE 2. Stewardship, Compliance and Accountability**

*Budgetary Information*

Budgets for the General, Special Revenue, Debt Service and Capital Projects Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as restricted fund balance.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2014

**NOTE 2. Stewardship, Compliance and Accountability (continued)**

*Budgetary Information (continued)*

Actual expenditures may not exceed the budget at the function level. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department (PED) a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are submitted to the State of New Mexico Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting is open for the general public unless a closed meeting has been called.
4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget schedules included in the accompanying financial statements reflect the original budget and the final budget.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Notes to Financial Statements  
 June 30, 2014

**NOTE 2. Stewardship, Compliance and Accountability (continued)**

*Budgetary Information (continued)*

The School Board may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico Administrative Code 6.20.2.9 prohibits the District from exceeding budgetary control at the function level.

The appropriated budget for the year ended June 30, 2014, was properly amended by the District's Board of Education throughout the year. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
	Budgeted Funds:	
General Fund	\$ (5,549,432)	\$ (6,395,060)
Bond Building Capital Projects Fund	\$ (27,351,600)	\$ (30,361,167)
Debt Service Fund	\$ (19,679,354)	\$ (18,517,437)
Other Governmental Funds	\$ (2,173,585)	\$ (4,578,881)

The District is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

The reconciliation between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis for each governmental fund are included in each individual budgetary comparison.

**NOTE 3. Deposits and Investments**

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2014.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

Beginning January 1, 2013, all of the District's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the FDIC up to the standard maximum deposit insurance amount of \$250,000 for all deposit accounts out of state and up to \$250,000 for all time and saving accounts plus up to \$250,000 for all demand deposit accounts held at a single institution in state.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
June 30, 2014

**NOTE 3. Deposits and Investments (continued)**

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District’s deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2014, \$66,665,395 of the District’s bank balance of \$67,980,240 was subject to custodial credit risk. \$66,136,216 was uninsured and collateralized by collateral held by the pledging bank’s trust department, not in the District’s name. \$529,179 of the District’s deposits was uninsured and uncollateralized at June 30, 2014.

	<u>Bank of Albuquerque</u>	<u>Bank of America</u>	<u>New Mexico Bank and Trust</u>	<u>New Mexico Educators FCU</u>
Amount of deposits	\$ 8,187,942	\$ 151,651	\$ 8,180,781	\$ 59,175
FDIC Coverage	<u>(250,000)</u>	<u>(151,651)</u>	<u>(250,000)</u>	<u>(59,175)</u>
Total uninsured public funds	<u>7,937,942</u>	<u>-</u>	<u>7,930,781</u>	<u>-</u>
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the District's name	<u>7,937,942</u>	<u>-</u>	<u>7,401,602</u>	<u>-</u>
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 529,179</u>	<u>\$ -</u>
Collateral requirement (50%)	\$ 3,968,971	\$ -	\$ 3,965,391	\$ -
Pledged securities	<u>10,448,559</u>	<u>-</u>	<u>7,401,602</u>	<u>-</u>
Over (under) collateralized	<u>\$ 6,479,588</u>	<u>\$ -</u>	<u>\$ 3,436,211</u>	<u>\$ -</u>
	<u>US Bank</u>	<u>Wells Fargo Bank</u>	<u>Total</u>	
Amount of deposits	\$ 51,296,672	\$ 104,019	\$ 67,980,240	
FDIC Coverage	<u>(500,000)</u>	<u>(104,019)</u>	<u>(1,314,845)</u>	
Total uninsured public funds	<u>50,796,672</u>	<u>-</u>	<u>66,665,395</u>	
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the District's name	<u>50,796,672</u>	<u>-</u>	<u>66,136,216</u>	
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 529,179</u>	
Collateral requirement (50%)	\$ 25,398,336	\$ -	\$ 33,332,698	
Pledged securities	<u>55,178,241</u>	<u>-</u>	<u>73,028,402</u>	
Over (under) collateralized	<u>\$ 29,779,905</u>	<u>\$ -</u>	<u>\$ 39,695,704</u>	



**STATE OF NEW MEXICO**  
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June 30, 2014

**NOTE 3. Deposits and Investments (continued)**

The collateral pledged is listed on Schedule II on this report. The types of collateral allowed are limited to direct obligations of the United States Government, all bonds issued by any agency, District or political subdivision of the State of New Mexico, or revenue bonds that are underwritten by a member of the financial industry regulatory authority, known as FINRA, and are rated BAA or above by a nationally recognized bond rating service.

*Investment Custodial Credit Risks.* For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have an investment policy for custodial credit risk. New Mexico State Statutes require collateral pledged to be delivered for securities underlying an overnight repurchase agreement, or a joint safekeeping receipt be issued to the District for at least one hundred two percent of the fair value of the securities underlying overnight repurchase accounts invested with the institution. At June 30, 2014, the District's investment balances were exposed to custodial credit risk as follows:

<u>Overnight Repurchase Agreements</u>	<u>US Bank</u>	<u>Total</u>
Amount of deposits	\$ 1,786,038	\$ 1,786,038
FDIC Coverage	-	-
	<u>1,786,038</u>	<u>1,786,038</u>
Total uninsured public funds		
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the District's name	<u>1,786,038</u>	<u>1,786,038</u>
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (102% of uninsured - repurchase)	\$ 1,821,759	\$ 1,821,759
Pledged securities	<u>1,821,759</u>	<u>1,821,759</u>
Over (under) collateralized	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Notes to Financial Statements  
 June 30, 2014

**NOTE 3. Deposits and Investments (continued)**

The District utilizes internal pooled accounts for some of their programs and funds. Negative cash balances in individual funds that were part of the pooled accounts were reclassified as due to/from accounts in the combining balance sheet as of June 30, 2014. Funds 24000 through 25215 are federal funds and 26000 through 28190 are nonfederal funds. The following individual funds had negative cash balances as of June 30, 2014:

Fund #	Fund Name	Amount
24101	Title I IASA	\$ 975,197
24106	Entitlement IDEA-B	852,124
24112	Title VI IASA	82,701
24113	Education of Homeless	5,657
24115	Private Schools Share IDEA-B	2,892
24120	"Risk Pool" IDEA-B	75,410
24139	Leadership-Voc.Ed.	922
24153	Title III-A	12,689
24154	Teacher/Principal Training & Recruiting	199,742
24171	Carl Perkins Special Projects	26,530
24174	Carl Perkins Secondary	64,856
24176	Carl Perkins Secondary-Redistribution	339
25184	Indian Education Formula Grant	34,895
25215	Elementary School Counseling	25,135
27103	Dual Credit Instructional Materials HB2	7,927
27107	2012 G.O. Bond Student Library	28,875
27114	New Mexico Reads to Lead K-3 Reading Initiative	20,840
27115	TANF PED	673
27116	Applied Res/Develop Projects	19,169
27149	Pre-K Initiative	156,897
27150	Indian Education Act	8,172
27178	2013 School Bus	279,199
27185	Next Generation Assessments	551,282
28190	GRADS- Instruction	156
31400	Special Capital Outlay State	186,991
	Total	<u>\$ 3,619,270</u>

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
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**NOTE 3. Deposits and Investments (continued)**

**Investments**

Credit Risk

As of June 30, 2014, the District's investment in the State Treasurer Local Government Investment Pool was rated as AAAM by Standard & Poor's.

The New MexiGROW Local Government Investment Pool's (LGIP) investments are valued at fair value based on quoted market prices as of the valuation date. The LGIP is not SEC registered. The New Mexico State Treasurer is authorized to invest the short-term investment funds, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10(I) through 6-10-10(P) and Sections 6-10-10.1(A) and (E), NMSA 1978. The LGIP's investments are monitored by the same policies and procedures that apply to all other state investments. The pool does not have unit shares. Per Section 6-10-10.(F), NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested. Participation in the LGIP is voluntary.

As of June 30, 2014, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Weighted Average Maturities</u>	<u>Fair Value</u>	<u>Rating</u>
New MexiGROW LGIP	48.6 days	<u>\$ 12,325</u>	AAAM

The investments are listed on Schedule III of this report. The types of investment, interest rate, maturity date and fair value per security are included in the schedule.

The District has presented certificates of deposits of \$8,180,781 in the Statement of Net Position, however these are classified as deposits for disclosure purposes.

Reconciliation to the Statement of Net Position

The carrying amount of deposits and investments shown above are included in the District's statement of net position as follows:

Cash and cash equivalents - Governmental Activities Exhibit A-1	\$ 40,979,752
Restricted cash and cash equivalents - Governmental Activities Exhibit A-1	18,777,453
Investments - Governmental Activities Exhibit A-1	8,193,106
Fiduciary funds - Exhibit D-1	<u>796,489</u>
Total cash and cash equivalents and investments	<u>68,746,800</u>
Add: outstanding checks	15,718,685
Less: deposits in transit	(14,686,882)
Less: investments held in New Mexico State Treasurer's LGIP	<u>(12,325)</u>
Bank balance of deposits	<u>\$ 69,766,278</u>

**STATE OF NEW MEXICO**  
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**NOTE 4. Accounts Receivable**

Accounts receivable as of June 30, 2014, are as follows:

	General Fund	Debt Service Fund	Other Governmental Funds	Total
Property taxes receivable	\$ 43,734	\$ 1,401,767	\$ 296,693	\$ 1,742,1
Due from other governments:				
Federal sources	-	-	2,936,540	2,936,5
State sources	100,069	-	1,332,566	1,432,6
Other receivables:				
E-Rate	500,331	-	-	500,3
	<u>\$ 644,134</u>	<u>\$ 1,401,767</u>	<u>\$ 4,565,799</u>	<u>\$ 6,611,7</u>

In accordance with GASB No. 33, property tax revenues in the amount of \$1,339,407 that were not collected within the period of availability have been reclassified as deferred inflows of resources-property taxes in the governmental fund financial statements. All of the above receivables are deemed to be fully collectible.

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
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**NOTE 5. Interfund Receivables, Payables, and Transfers**

The District records temporary interfund receivables and payables to enable the funds to operate until grant monies are received. The composition of interfund balances during the year ended June 30, 2014 is as follows:

<b>Governmental Activities</b>	<b>Due from other funds</b>	<b>Due to other funds</b>
Operational Fund	\$ 3,620,131	\$ -
Title I IASA	-	975,197
Entitlement IDEA-B	-	852,124
Title VI IASA	-	82,701
Education of Homeless	-	5,657
Private Schools Share IDEA-B	-	2,892
"Risk Pool" IDEA-B	-	75,410
Leadership-Voc.Ed.	-	922
Title III-A	-	12,689
Teacher/Principal Training & Recruiting	-	199,742
Carl Perkins Special Projects	-	26,530
Carl Perkins Secondary	-	64,856
Carl Perkins Secondary-Redistribution	-	339
IDEA-B Early Intervention Services - Federal Stimulus	-	98
Indian Education Formula Grant	-	34,895
Elementary School Counseling	-	25,135
FTE Earmark Grant	-	763
Dual Credit Instructional Materials HB2	-	7,927
2012 G.O. Bond Student Library	-	28,875
New Mexico Reads to Lead K-3 Reading Initiative	-	20,840
TANF PED	-	673
Applied Res/Develop Projects	-	19,169
Pre-K Initiative	-	156,897
Indian Education Act	-	8,172
2013 School Bus	-	279,199
Next Generation Assessments	-	551,282
GRADS- Instruction	-	156
Special Capital Outlay State	-	186,991
	<hr/>	<hr/>
Total	<u>\$ 3,620,131</u>	<u>\$ 3,620,131</u>

All interfund balances are intended to be repaid within one year.

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Notes to Financial Statements  
 June 30, 2014

**NOTE 5. Interfund Receivables, Payables, and Transfers (continued)**

The District also recorded non cash basis “due to/due from’s” in order to move the revenues and/or expenditures that were posted in one fund to another fund during the year. The District intends to record permanent cash transfers in the coming year in order to properly allocate the cash balances. The non cash basis “due to/due from” balances at June 30, 2014 are as follows:

**NON-Cash Basis**

<b>Governmental Activities</b>	<b>Due from</b>	<b>Due to</b>
Operational Fund	\$ -	\$ 861
Preschool IDEA-B	-	43,596
Title IV IASA	41,484	-
Private Schools Share IDEA-B	2,112	-
IDEA-B Early Intervention Services - Federal Stimulus	98	-
FTE Earmark Grant	763	-
	<hr/>	<hr/>
Total	<u>\$ 44,457</u>	<u>\$ 44,457</u>

Net operating transfers, made to close out funds and to supplement other funding sources in the normal course of operations, were as follows:

<b>Transfers Out</b>	<b>Transfers In</b>	<b>Amount</b>
Operational	Rio Rancho Education Foundation	\$ 617
Operational	Pre-K Initiative	240
Special Capital Outlay State	Bond Building	1,297,779
Schools in Need of Improvement	Operational	2,426
Alternative to Suspension	Operational	8,974
Preschool IDEA-B	Operational	4,990
		<hr/>
	Total	<u>\$ 1,315,026</u>

**STATE OF NEW MEXICO**  
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Notes to Financial Statements  
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**NOTE 6. Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2014 follows.  
Land and construction in progress are not subject to depreciation.

	<u>Balance</u> <u>June 30, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2014</u>
<b>Governmental activities:</b>				
Capital assets not being depreciated:				
Land	\$ 11,563,571	\$ 69,158	\$ -	\$ 11,632,729
Construction in progress	<u>3,151,851</u>	<u>2,217,184</u>	<u>1,405,437</u>	<u>3,963,598</u>
Total capital assets not being depreciated	<u>14,715,422</u>	<u>2,286,342</u>	<u>1,405,437</u>	<u>15,596,327</u>
Capital assets being depreciated:				
Land improvements	19,681,244	3,152,728	-	22,833,972
Buildings and improvements	347,352,807	4,112,712	18,668	351,446,851
Vehicles	3,866,182	2,867,242	165,216	6,568,208
Furniture, fixtures, and equipment	<u>11,783,445</u>	<u>1,056,468</u>	<u>180,912</u>	<u>12,659,001</u>
Total capital assets being depreciated	<u>382,683,678</u>	<u>11,189,150</u>	<u>364,796</u>	<u>393,508,032</u>
Less accumulated depreciation:				
Land improvements	7,245,270	1,231,746	-	8,477,016
Buildings and improvements	62,277,284	8,008,894	6,472	70,279,706
Vehicles	1,651,072	633,290	118,347	2,166,015
Furniture, fixtures, and equipment	<u>6,886,901</u>	<u>1,239,754</u>	<u>163,548</u>	<u>7,963,107</u>
Total accumulated depreciation	<u>78,060,527</u>	<u>11,113,684</u>	<u>288,367</u>	<u>88,885,844</u>
Total capital assets, net of depreciation	<u>\$ 319,338,573</u>	<u>\$ 2,361,808</u>	<u>\$ 1,481,866</u>	<u>\$ 320,218,515</u>

For the year ended June 30, 2014, depreciation expense was charged to the following functions:

Instruction	\$ 6,525,029
Support Services	2,002,264
Central Services	333,868
Operations and Maintenance of Plant	1,405,801
Student Transportation	318,907
Food Services	446,318
Community Services	<u>81,497</u>
Total Depreciation	<u>\$ 11,113,684</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Notes to Financial Statements  
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**NOTE 7. Long-term Debt**

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. The original amount of general obligation bonds issued in prior years was \$200,285,000. During the year, general obligation bonds for the same purpose totaling \$16,535,000 were issued for erecting, remodeling, making additions to and furnishing schools buildings and purchasing and improving school grounds. General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued with varying terms and varying amounts of principal maturing each year. All general obligation bonds as of June 30, 2014 are for governmental activities.

Bonds outstanding at June 30, 2014, are comprised of the following:

	Series 8/15/2005	Series 11/1/2005	Series 10/12/2006	Series 9/24/2007
Original Issue:	\$ 13,400,000	\$ 6,515,000	\$ 14,825,000	\$ 24,175,000
Maturity Date	8/1/2014	8/1/2017	8/1/2019	8/1/2018
Principal	August 1	August 1	August 1	August 1
Interest Rate	3.00-5.00%	3.50-4.00%	4.00-5.00%	4.00-5.00%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1
	Series 4/14/2008	Series 2/23/2009	Series 11/9/2009	Series 4/26/2010
Original Issue:	\$ 38,500,000	\$ 25,000,000	\$ 24,975,000	\$ 7,940,000
Maturity Date	8/1/2022	8/1/2023	8/1/2022	8/1/2015
Principal	August 1	August 1	August 1	August 1
Interest Rate	3.00-4.00%	3.00-4.50%	2.00-4.00%	3.00-5.00%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1
	Series 1/18/2011	Series 7/18/2011	Series 9/18/2012	Series 11/19/2013
Original Issue:	\$ 13,200,000	\$ 9,300,000	\$ 13,355,000	\$ 16,535,000
Maturity Date	8/1/2018	8/1/2020	8/1/2024	8/1/2026
Principal	August 1	August 1	August 1	August 1
Interest Rate	2.00-3.00%	2.00-4.00%	2.00-3.00%	3.00-4.00%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1



**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
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**NOTE 7. Long-term Debt (continued)**

The following is a summary of the long-term debt and the activity for the year ended June 30, 2014:

	Balance June 30, 2013	Additions	Retirements	Balance June 30, 2014	Due Within One Year
<b>Governmental Activities</b>					
General Obligation Bonds	\$ 124,070,000	\$ 16,535,000	\$ 16,805,000	\$ 123,800,000	\$ 13,850,000
Compensated Absences	610,557	457,552	428,209	639,900	428,209
<b>Total Long-Term Debt</b>	<u>\$ 124,680,557</u>	<u>\$ 16,992,552</u>	<u>\$ 17,233,209</u>	<u>\$ 124,439,900</u>	<u>\$ 14,278,209</u>

On November 19, 2013, the District entered into a General Obligation School Building and Refunding bond series 2013 in the amount of \$16,535,000 due in annual installments of August 1<sup>st</sup>, with interest rates 3.0% to 4.0% paid semiannually through August 2026. The balance at June 30, 2014 is \$16,535,000.

The District issued the General Obligation School Building and Refunding bond to advance refund of portion of the outstanding General Obligation Bond Series 2005B with a 3.5% to 4.0% interest rate. Amount of advance refunding was \$3,000,000. As a result, \$300,000 is the portion of the 2005B series bond outstanding at June 30, 2014 payable by the District in 2014.

The advance refunding reduced total debt service payments over the next 4 years by \$148,193. This results in an economic gain of \$139,863 and a 4.662% on savings of refunded principal.

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2014, including interest payments are as follows:

**General Obligation Bonds:**

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2015	\$ 13,850,000	\$ 4,196,993	\$ 18,046,993
2016	13,525,000	3,723,550	17,248,550
2017	13,200,000	3,271,650	16,471,650
2018	11,900,000	2,852,950	14,752,950
2019	13,450,000	2,396,138	15,846,138
2020-2024	47,350,000	5,639,438	52,989,438
2025-2026	10,525,000	430,500	10,955,500
	<u>\$ 123,800,000</u>	<u>\$ 22,511,219</u>	<u>\$ 146,311,219</u>

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2014, compensated absences increased \$29,343 from the prior year accrual. In prior years, the general fund was typically used to liquidate such long-term liabilities. See Note 1 for more details.

**STATE OF NEW MEXICO**  
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June 30, 2014

**NOTE 8. Risk Management**

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; error omissions; and natural disasters, for which the District is a member of the New Mexico Public School Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$15,000 deductible per occurrence with a maximum annual deductible of \$60,000. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery, and Money Orders. A limit of \$100,000 applies to Money and Securities, which include a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2014, there have been no claims that have exceeded insurance coverage.

**NOTE 9. Pension Plan – Educational Retirement Board**

**Plan Description.** Substantially all of the District's full-time employees participate in an educational employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11 NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, other employees of state public school districts, colleges and universities, and some state agency employees) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P. O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB's website at [www.nmerb.org](http://www.nmerb.org).

**Funding Policy.**

**Member Contributions**

Plan members earning \$20,000 or less are required by statute to contribute 7.9% of their gross salary. Plan members whose annual salary is over \$20,000 are required to make the following contributions to the Plan: 9.40% of their gross salary in fiscal year 2014, 10.10% of their gross salary in fiscal year 2014; and 10.7% of their gross salary in fiscal year 2015 and thereafter.

**Employer Contributions**

The District contributed 13.15% of gross covered salary in fiscal year 2014. In fiscal year 2015 the District will contribute 13.9% of gross covered salary.

**STATE OF NEW MEXICO**  
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**NOTE 9. Pension Plan – Educational Retirement Board (continued)**

The contribution requirements of plan members and the District are established is State Statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to ERB for the years ended June 30, 2014, 2013, and 2012 were \$10,645,202, \$9,005,762 and \$7,518,351, respectively, which equal the amount of the required contributions for each fiscal year.

**NOTE 10. Post-Employment Benefits – State Retiree Health Care Plan**

*Plan Description.* The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

*Funding Policy.* The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us).

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

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**NOTE 10. Post-Employment Benefits – State Retiree Health Care Plan (continued)**

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The District's contribution to the RHCA for the years ended June 30, 2014, 2013, and 2012 were \$1,618,917, \$1,626,930, and \$1,456,723, respectively, which equal the required contributions for each year.

**NOTE 11. Contingent Liabilities**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

**NOTE 12. Other Required Individual Fund Disclosures**

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

- A. Deficit Fund Balances. The following fund maintained a deficit fund balance as of June 30, 2014:

<b>Major Fund</b>	
Transportation Fund	\$ (28,636)
<b>Non-Major Fund</b>	
Food Services	(59,001)
Indian Education Formula Grant	(1,079)
Dual Credit Instructional Materials HB2	(334)
New Mexico Reads toLead K-3 Reading Initiative	(87)
TANF PED	(3,355)
Pre-K Initiative	(371)
Indian Education Act	(250)
GRADS Instruction	(2,587)
Special Capital Outlay State	(186,991)
Total Governmental Funds	<u>\$ (282,691)</u>

The District incurred more expenditures than revenues received in this fund in the current year. The District anticipates this fund balance will not be in a deficit state in subsequent years.

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**NOTE 12. Other Required Individual Fund Disclosures (continued)**

The District incurred more expenditures than revenues received in this fund in the current year. The District anticipates this fund balance will not be in a deficit state in subsequent years.

- B. Excess of expenditures over appropriations. The District did not have any funds in which line item expenditures were in excess of the budgeted appropriations for the year ended June 30, 2014.
- C. Designated cash appropriations in excess of available balance. The District did not have any funds in which designated cash appropriations were in excess of available balances for the year ended June 30, 2014.

**NOTE 13. Concentrations**

The District depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the District is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State Appropriations.

**NOTE 14. Commitments**

The District had construction projects ongoing as of the year ended June 30, 2013 that are to continue into the following fiscal year. These projects are as follows:

<u>Project</u>	<u>Estimate to Completion</u>
District Office Addition & Warehouse	\$ 4,200,000

**NOTE 15. Restricted Net Position**

The government-wide statement of net position reports \$19,644,597 of restricted net position, all of which is restricted by enabling legislation. For descriptions of the related restrictions for net position restricted for special revenue, debt service and capital projects, see pages 39 and 66-73.

**NOTE 16. Net Position Restatement**

The District has restated net position in the amount of (\$262,311) for the implementation of GASB Statement No. 65, which requires all bond issuance costs to be recognized the year of issuance rather than amortizing over the years of the bond repayment. As of June 30, 2013, the District maintained bond issuance costs of \$564,243 with accumulated amortization of \$301,932.

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June 30, 2014

**NOTE 17. Subsequent Events**

The date to which events occurring after June 30, 2014, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statement or disclosures is November 6, 2014, which is the date on which the financial statements were issued.

The District entered into Series 2014 General Obligation School Building and Refunding Bonds in the amount of \$21,255,000. The closing date was September 22, 2014. Principal is due August 1 with a maturity date of August 1, 2026. The GO Bonds have an interest rate of 1.00% to 2.50%.

**NOTE 18. Subsequent Pronouncements**

In June 2012, GASB Statement No. 68 *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*, was issued Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2014. Earlier application is encouraged. The District will implement this standard during the fiscal year June 30, 2015 and will significantly impact the District.

In January 2013, GASB Statement No. 69 *Government Combinations and Disposals of Government Operations*, was issued Effective Date: The provisions of this Statement are effective for government combinations and disposals of government operations occurring in financial reporting periods beginning after December 15, 2013. Earlier application is encouraged. The provisions of this Statement generally are required to be applied prospectively. The District is still evaluating how this standard will affect the District.

In November 2013, GASB Statement No. 71 *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*, was issued Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2014. The provisions of this Statement are required to be applied simultaneously with the provisions of Statement 68. The standard will be implemented during fiscal year June 30, 2015.

**SUPPLEMENTARY INFORMATION**

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**NONMAJOR GOVERNMENTAL FUNDS**

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Nonmajor Fund Descriptions  
June 30, 2014

**Special Revenue Funds**

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

**Food Services (21000)** – This fund is utilized to account for Federal and Local sources of income relating to the food service programs. The Cafeteria Fund is segregated into two categories, one being the Federal funds and the other being Non-Federal funds. Federal funds consist of National School Lunch Program, which is administered by the State of New Mexico for the purpose of making breakfast and lunch available to all school children and to encourage the domestic consumption of agricultural commodities and other food components. Authority for the creation of this fund is NMSA 22-13-13.

**Athletics (22000)** – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

**Non-Instructional Education Support (23000)** - To account for funds paid to the Schools for student activity travel. Accumulated funds are used to replace activity buses. Funding authority is the New Mexico Public Education Department.

**Title I IASA (24101)** – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

**Entitlement IDEA-B (24106)** – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100-639, and 101-476, 20 U.S.C. 1411-1420.

**Preschool IDEA-B (24109)** – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from age three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

**Title VI IASA (24112)** – To account for a program funded by a Federal grant to assist the District to make improvements in elementary and secondary education. Funding authorized by Elementary and Secondary Education Act of 1965, as amended, Title I, Chapter 2, Part A; Augustus F. Hawkins-Robert T. Stafford Elementary and Secondary School Improvements of 1988, Public Law 100-297, 20 U.S.C. 2911-2952, 2971-2976.

**Education of Homeless (24113)** – To provide tutoring and remedial academic services to homeless children and youth within the District. Funding is by the McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Nonmajor Fund Descriptions  
June 30, 2014

**Special Revenue Funds (continued)**

**Private Schools Share IDEA-B (24115)** - Under 34 CFR § 300.132-300.133, an LEA must spend a proportionate amount of their IDEA-B Basic Entitlement and, if applicable, Preschool sub-grant funds for special education and related services (“equitable participation services”) to students with disabilities who are parentally placed in private elementary and secondary schools (“equitable participation services”) located in the school district served by the LEA. The private schools must be nonprofit institutions. Children aged three through five are considered to be parentally-placed private school children with disabilities, only if they are enrolled in a private school that meets the definition of elementary school in 34 CFR §300.13. New Mexico State law defines an elementary school as “a public school providing instruction for grades kindergarten through eight, unless there is a junior high school program approved by the state board [department], in which case it means a public school providing instruction for grades kindergarten through six” 22-1-3(A) NMSA 1978.

**“Risk Pool” IDEA-B (24120)** - Entitlement funds that are set aside each year for the Puente para los Ninos high cost child program. Authority for creation of this fund is the Individuals with Disabilities Education Act (IDEA), Part B, Section 611(e) and 613 (a)(4)(A)(iii).

**Title I Family Literacy (24125)** – A federally funded education program for low-income families that seek to strengthen families by raising the literacy and self-sufficiency of the parents and the school success of the children. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

**Leadership – Voc. Ed. (24139)** – To support areas with high percentages of Career Technical Education students, or areas with high numbers of career Technical Education students and provide career-technical education services that address identified needs within the State of New Mexico. The authority for creation of this fund is the New Mexico Public Education Department.

**Enhancing ED Thru Tech (E2T2-C) (24149)** - Sub fund from Hatch Valley Public Schools designed to strengthen teacher learning in the field of technology. The authority for creation of this fund is Title II.D, as amended by the No Child Left Behind Act (Pub L 107-110).

**Title III-A (24153)** – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards. Authority for creation of this fund is the Elementary and Secondary Education Act (ESEA), as amended, Title III, Part A, Sections 3101, 3129.

**Teacher/Principal Training & Recruiting (24154)** – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students. Authority for creation of this fund is the Rehabilitation Act of 1973, as amended, Title III, Section 303(b)-(d). 20 U.S.C. 777a and 797a.

**Safe and Drug Free Schools & Communities (24157)** – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources. The authority for creation of this fund is the Elementary and Secondary Education Act, Title IV, Part A, Subpart 1, as amended. 20 U.S.C. 7111-7118.

**Carl D Perkins (24171 – Carl Perkins Special Projects) (24174 – Carl Perkins Secondary) (24175 – Carl Perkins Secondary – PY) (24176 – Carl Perkins Secondary – Redistribution)** -The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

**Early Intervention Services IDEA-B - Federal Stimulus (24212)** - Under the American Recovery and Reinvestment Act of 2009 (ARRA), these federal funds are for students in kindergarten through grade 12 (with a particular emphasis on students in kindergarten through grade 3) who have not been identified as needing special education or related services but who need additional academic and behavioral support to succeed in the general education environment.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Nonmajor Fund Descriptions  
June 30, 2014

**Special Revenue Funds (continued)**

**Teaching American History (25107)** - The program is designed to raise student achievement by improving teachers' knowledge and understanding of and appreciation for traditional U.S. history. Grant awards will assist LEAs, in partnership with entities that have content expertise, to develop, document, evaluate, and disseminate innovative and cohesive models of professional development. By helping teachers to develop a deeper understanding and appreciation of U.S. history as a separate subject matter within the core curriculum, these programs will improve instruction and raise student achievement. The authority for creation of this fund is the New Mexico Public Education Department.

**Substance Abuse Prevention DOH (25138)** – To prevent, reduce, or delay the onset of substance abuse through the implementation of the Strategic Prevention Framework (SPF). Implement a comprehensive data driven strategic plan that includes environmental, host and agent prevention strategies, that will impact intervening variables associated with the selected population level indicator. Authority for creation of this fund is Public Health Service Act, Title XIX, Part B, Subpart II; as amended, Public Law 106-310, Public Law 106-310, 42 U.S.C 300x.

**Title XIX Medicaid 3/21 years (25153)** – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. Authority for the creation of this fund is the Social Security Act, Title XIX, as amended; Public Laws 89-97, 90-248, and 91-56; 42 U.S.C. 1396 et seq., as amended; Public Law 92-223; Public Law 92-603; Public Law 93-66; Public Law 93-233; Public Law 96-499; Public Law 97-35; Public Law 97-248; Public Law 98-369; Public Law 99-272; Public Law 99-509; Public Law 100-93; Public Law 100-202; Public Law 100-203; Public Law 100-360; Public Law 100-436; Public Law 100-485; Public Law 100-647; Public Law 101-166; Public Law 101-234; Public Law 101-239; Public Law 101-508; Public Law 101-517; Public Law 102-234; Public Law 102-170; Public Law 102-394; Public Law 103-66; Public Law 103-112; Public Law 103-333; Public Law 104-91; Public Law 104-191; Public Law 104-193; Public Law 104-208, 104-134; Balanced Budget Act of 1997, Public Law 105-33; Public Law 106-113; Public Law 106-554; Public Law 108-27; Public Law 108-173; Public Law 109-91; Public Law 109-171; Public Law 109-432; Public Law 110-28

**Indian Education Formula Grant (25184)** – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

**Elementary School Counseling (25215)** – To provide funding to LEAs to establish or expand elementary and secondary school counseling programs, with special consideration given to applicants that can: Demonstrate the greatest need for counseling services in the schools to be served or propose the most innovative and promising approaches, and show the greatest potential for replication and dissemination. The authority for creation of this fund is the New Mexico Public Education Department.

**FTE Earmark Grant (25225)** – The purpose of the FTE Earmark Grant is to assist all students to meet challenging State content standards, and contribute to the achievement of elementary and secondary students. Authority for creation of this fund is Elementary and Secondary Education Act of 1965, Title V, Part D, as amended by the No Child Left Behind Act of 2001.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Nonmajor Fund Descriptions  
June 30, 2014

**Special Revenue Funds (continued)**

**AmeriCorps (25232)** – The purpose of this grant is to assist schools in meeting four goals: 1) getting things done by providing services with direct and demonstrable results; 2) strengthen communities and uniting individuals of different backgrounds in a common effort to improve their communities; 3) encourage responsibility through service and civic education and 4) expand opportunities in return for devoting a year of their lives to national service. Americorps members may receive education awards for qualified postsecondary educational expenses or to pay off qualified student loans. Authority for creation of this fund is National and Community Service Act of 1990, as amended.

**Education Jobs Fund (25255)** – Under the American Recovery and Reinvestment Act of 2009 (ARRA) these funds provide assistance to States to save or create education jobs for the 2010-2011 school year. Jobs funding under this program include those that provide educational and related services for early childhood, elementary, and secondary education.

**LANL Foundation (26113)** – Educational enrichment grant in support of The Renaissance Program. The authority for creation of this fund is the New Mexico Public Education Department.

**Intel Foundation (26116)** – To account for a grant received from Intel Corporation – New Mexico for an educational project. The authority for creation of this fund is the New Mexico Public Education Department.

**Golden Apple Foundation (26163)** – To provide opportunities for academic enrichment and to encourage positive change in New Mexico classrooms. The authority for creation of this fund is the New Mexico Public Education Department.

**Rio Rancho Education Foundation (26171)** – The objective of this program is to provide monies for various types of educational projects (sensory cameras to study local wildlife, calculators for students to conduct fine arts mathematics, etc.) that will improve an existing community need, problem, or issue. This fund is awarded directly to the school district by the Rio Rancho Education Foundation.

**A+ for Education (26179)** – Grant from BP America that recognizes innovative energy education programs in the classroom. Awarded to Rio Rancho Middle School to purchase materials and supplies to implement the program entitled “Students-As-Teachers: An Energy Resource Project”.

**CNM Foundation (26207)** – Making Money Work Grant from Central New Mexico Community College for classroom enhancement for the FIN1010 course. The funds are to be used for classroom supplies, curriculum materials, software, guest speakers, field trips, conferences, starting a school snack bar or school store. Authority for the creation of this fund is the New Mexico Public Education Department.

**DOE i3 Reading Recovery (26212)** – To account for an award from Texas Woman’s University – MOE Reading Reconvert: Scaling up What Works Award to cover tuition, books and materials, stipend to cover travel expenditures for professional development, supplies and materials, IDEC fee, site affiliation fee, fees to District training site. Authority for the creation of this fund is the New Mexico Public Education Department.

**Dual Credit Instructional Materials HB2 (27103)** - SB943 (2007) and SB31 (2008) create a dual credit program that allows public high school students in school districts, charter schools and state-supported schools in the state to earn both high school and college credit for qualifying dual credit courses. The authority for creation of this fund is the New Mexico Public Education Department.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Nonmajor Fund Descriptions  
June 30, 2014

**Special Revenue Funds (continued)**

**2010 GO Bond Student Library Fund (27106)** – This award allows schools to acquire library books, equipment and library resources for public school libraries statewide. The funding was made available through Senate Bill 1, Laws of 2010, 2nd Special Session B3.

**2012 GO Bond Student Library (27107)** – To account for funds provided for the purpose of acquiring library books, equipment, and library resources for public school and state-supported school libraries statewide. Authority for the creation of this fund is the New Mexico Public Education Department.

**New Mexico Reads to Lead K-3 Reading Initiative (27114)** – This fund is to account for funds received to provide children to acquire a firm foundation in literacy and are not only prepared for future academic success, but will possess a lifelong love of reading. New Mexico's early reading initiative, New Mexico Reads to Lead, provides an aligned approach for districts and schools to ensure that children can read by the end of third grade—giving them essential skills for future career and college success. The New Mexico Reads to Lead! Initiative funds a reading K–3 Formative Assessment System provided to districts at no cost. It also provides regional and district reading coaches, supports for intervention, and professional development for parents, teachers, reading coaches, and administrators. In addition, this site highlights literacy resources for parents, teachers, administrators, and other stakeholders. Please visit often as the content will be regularly updated. Authority for the creation of this fund is the New Mexico Public Education Department.

**TANF PED (27115)** – For material and support for the before-school program, breakfast club, after-school tutoring, home tutoring, and summer programs that include 5 to 8 year old children of needy families on temporary assistance. Funding is provided by the University of New Mexico Educational Foundations Student Services Center.

**2013 Statewide Robotics (27116)** – This award is to purchase and install robot equipment and related infrastructure statewide for public school robotics education programs participating in the Albuquerque annual robotics competition. The authority for creation of this fund is the New Mexico Public Education Department.

**Technology for Education PED (27117)** – The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 2215A-1 to 22-15A-10.

**Teacher/School Leader Stipend Serving At-Risk and Advanced Placement Students (27122)** – To account for legislative appropriations to provide stipends to teachers serving specific At-Risk and Advanced Placement students as identified by the State of New Mexico. Authority for creation of this fund is the New Mexico Public Education Department.

**Incentives for School Impr. Act PED (27138)** – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

**Legislative Appropriation Laws of NM 2004 (27142)** – To promote positive behavior support combined with bully-proofing schools. Authority for the creation of this fund is the New Mexico Public Education Department's School District Policies and Procedures Manual.

**Pre-K Initiative (27149)** – To account for monies received from the State of New Mexico to be used to provide direct services to children in Pre-Kindergarten programs. Authority for the creation of this fund is the New Mexico Public Education Department.

**Indian Education Act (27150)** – To account for funds received from Annual Legislative Appropriation from Penny Bird-Indian Ed. Laws of 2005.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Nonmajor Fund Descriptions  
June 30, 2014

**Special Revenue Funds (continued)**

**Beginning Teacher Mentoring Program (27154)** – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

**Schools in Need of Improvement (27163)** – To provide funds for a module based math program. Authority for the creation of this fund is the New Mexico Public Education Department.

**Alternative to Suspension (27165)** – To provide funds for college readiness and high school redesign initiative. Authority for the creation of this fund is the New Mexico Public Education Department.

**Libraries – G.O. Bonds (27170)** – In the November 2004 election, New Mexico voters approved GO bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public schools and juvenile detention libraries. Authority for the creation of this fund is the New Mexico Public Education Department.

**2010 GOB Pre-Kindergarten Classrooms (27174)** – The objective of this program is to renovate 6 pre-k classrooms at Shining Star Preschool in the Rio Rancho Public School District. Renovations are for modifications to restroom facilities and storage areas, installation of a secondary exit, energy efficiency upgrades, carpet, tile, paint, and the infrastructure to install kitchenettes. Authority for the creation of this fund is the New Mexico Public Education Department with funding made available through Senate Bill 1, Laws of 2010, 2nd Special Session, Chapter 3, Section C1.

**2013 School Bus (27178)** – To account for an award to purchase or replace school buses. The authority for creation of this fund is the New Mexico Public Education Department.

**Next Generation Assessments (27185)** – To account for legislative appropriations to remediate deficiencies in computer devices not compliant with the Partnership for Assessment of Readiness for College and Careers (PARCC) assessment technology requirements. Authority for creation of this fund is the New Mexico Public Education Department.

**Library Books (27549)** – To support the acquisition of library books as specified in the legislative language of the 2008 Senate Bill 471 whereas funds were distributed to public and charter schools through the Instructional Materials Bureau.

**Graduation Reality & Dual Skills PED (28102)** – The purpose of this program is to account for State of New Mexico funds awarded to the District by the State of New Mexico Public Education Department in a competitive application process. Authority for creation of this fund is in the New Mexico Public Education Department's School District Policies and Procedures Manual.

**ASSIST Tobacco DOH (28122)** – To account for monies received from the State of New Mexico to be used for the implementation of prevention and intervention programs for student use of tobacco, including professional development for teachers. Funding was provided by the New Mexico State Department of Health. Authority for creation of this fund is in the New Mexico Public Education Department's School District Policies and Procedures Manual.

**Coordinated Approach to Child Health (28140)** – The purpose of this grant is to fund a research-based physical activity and nutrition diabetes prevention program for elementary school children in the Rio Rancho Public Schools. Authority for creation of this fund is Federal Law Section 204 of the Child Nutrition and WIC Reauthorization Act of 2004.

**Sun Safety (28146)** – The objective of this program is to provide substance abuse education curriculum and programs designed to prevent drug abuse in grades kindergarten through twelve. Authority for creation of this fund is in the New Mexico Public Education Department's School District Policies and Procedures Manual.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Nonmajor Fund Descriptions  
June 30, 2014

**Special Revenue Funds (continued)**

**Healthier Schools DOH (28155)** – The purpose of this grant is to develop a Coordinated Approach to Child Health committee, which will guide the CATCH school health program. Funding was provided by the New Mexico State Department of Health. Authority for creation of this fund is in the Public Education Department’s Manual of Policies and Procedures.

**Alternative Fuel Infrastructure (28166)** – To account for state grants awarded to provide additional funding for alternative fuel transportation projects. Authority for the creation of this fund is the New Mexico Public Education Department.

**GRADS - Instruction (28190)** – To assist in the cost for caps and gowns for students who are graduating. Authority for the creation of this fund is the New Mexico Public Education Department.

**UNM Continuing Education – NM Pre K Support (28200)** – To account for an award from UNM for on-site assessment at Shining Stars, agreed upon delivery points, curriculum coaching and portfolio review for the State of NM Pre K Program. Authority for the creation of this fund is the New Mexico Public Education Department.

**Grad Plus (28203)** – To account for a program as an instructional component for teenage parents to be used for summer case management and GRADS case management period. Special Revenue fund established by the local school board.

**Private Direct Grants (Categorical) (29102)** – To provide additional classroom time at Rio Rancho High Schools for seniors to meet graduation requirements. Funding authority is the New Mexico Public Education Department.

**City/County Grants (29107)** – To provide support for a health education program within the school and to provide workbooks, materials for educational demonstrations and funds to support a nutrition-focused event for the school. Funding is provided by Sandoval County and the City of Rio Rancho (NM Public Education Department, PSAB, Supp 3).



**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Nonmajor Fund Descriptions  
June 30, 2014

**Capital Projects Funds**

Capital projects funds are used to account for acquisition and construction of major facilities other than those financed by proprietary funds and trust funds.

**Public School Capital Outlay (31200)** – The purpose of this fund is to account for funds received from the local ad valorem tax levy for use in remodeling and equipping classroom facilities. Funding authority is the New Mexico Public Education Department.

**Special Capital Outlay (31300)** – To account for resources received by revenue generated local sources for the purpose of remodeling and improvements on existing structures. Funding authority is the New Mexico Public Education Department.

**Special Capital Outlay State Capital Projects (31400)** – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of specific capital outlay projects. Funding authority is the New Mexico Public Education Department.

**Capital Improvements SB-9 (31700)** – To account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2014

Special Revenue				
<b>Assets</b>	Food Services	Athletics	Non-Instructional Education Support	Title I IASA
<i>Current Assets</i>				
Cash and cash equivalents	\$ 888,571	\$ 73,871	\$ 17,177	\$ -
Receivables:				
Property taxes	-	-	-	-
Due from other governments	91,110	-	19,258	1,116,556
Inventory	71,583	-	-	-
Due from other funds	-	-	-	-
	<u>\$ 1,051,264</u>	<u>\$ 73,871</u>	<u>\$ 36,435</u>	<u>\$ 1,116,556</u>
<b>Total assets</b>				
<b>Liabilities, deferred inflows of resources, and fund balances</b>				
<i>Liabilities</i>				
Accounts payable	\$ 1,106,641	\$ 5,530	\$ 729	\$ 4,818
Accrued payroll	3,624	-	5,676	136,541
Due to other governments	-	-	-	-
Due to other funds	-	-	-	975,197
	<u>1,110,265</u>	<u>5,530</u>	<u>6,405</u>	<u>1,116,556</u>
<b>Total liabilities</b>				
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total deferred inflows of resources</b>				
<i>Fund balances</i>				
Nonspendable				
Inventory	71,583	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	68,341	-	-
Education	-	-	30,030	-
Capital acquisitions and improvements	-	-	-	-
Unassigned	(130,584)	-	-	-
	<u>(59,001)</u>	<u>68,341</u>	<u>30,030</u>	<u>-</u>
<b>Total fund balances</b>				
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<u>\$ 1,051,264</u>	<u>\$ 73,871</u>	<u>\$ 36,435</u>	<u>\$ 1,116,556</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Entitlement IDEA-B	Preschool IDEA-B	Title VI IASA	Education of Homeless	Private Schools Share IDEA-B
\$ -	\$ 32,573	\$ -	\$ -	\$ -
-	-	-	-	-
1,110,535	14,983	108,054	5,657	780
-	-	-	-	-
-	-	41,484	-	2,112
<u>\$ 1,110,535</u>	<u>\$ 47,556</u>	<u>\$ 149,538</u>	<u>\$ 5,657</u>	<u>\$ 2,892</u>
\$ 29,744	\$ -	\$ -	\$ -	\$ -
228,667	3,960	66,837	-	-
-	-	-	-	-
852,124	43,596	82,701	5,657	2,892
<u>1,110,535</u>	<u>47,556</u>	<u>149,538</u>	<u>5,657</u>	<u>2,892</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 1,110,535</u>	<u>\$ 47,556</u>	<u>\$ 149,538</u>	<u>\$ 5,657</u>	<u>\$ 2,892</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2014

	Special Revenue			
	"Risk Pool" IDEA-B	Title I Family Literacy	Leadership - Voc. Ed.	Enhancing ED Thru Tech (E2T2-C)
<b>Assets</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Due from other governments	75,410	-	922	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ 75,410	\$ -	\$ 922	\$ -
<b>Liabilities, deferred inflows of resources, and fund balances</b>				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	75,410	-	922	-
	75,410	-	922	-
<i>Total liabilities</i>	75,410	-	922	-
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
	-	-	-	-
<i>Total deferred inflows of resources</i>	-	-	-	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	-	-	-
Education	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
<i>Total fund balances</i>	-	-	-	-
<i>Total liabilities and fund balances</i>	\$ 75,410	\$ -	\$ 922	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Title III-A</u>	<u>Teacher/Principal Training &amp; Recruiting</u>	<u>Safe &amp; Drug Free Schools &amp; Communities</u>	<u>Carl Perkins Special Projects</u>	<u>Carl Perkins Secondary</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
12,689	218,858	-	26,530	65,898
-	-	-	-	-
-	-	-	-	-
<u>\$ 12,689</u>	<u>\$ 218,858</u>	<u>\$ -</u>	<u>\$ 26,530</u>	<u>\$ 65,898</u>
\$ -	\$ 303	\$ -	\$ -	\$ 207
-	18,813	-	-	-
-	-	-	-	835
12,689	199,742	-	26,530	64,856
<u>12,689</u>	<u>218,858</u>	<u>-</u>	<u>26,530</u>	<u>65,898</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 12,689</u>	<u>\$ 218,858</u>	<u>\$ -</u>	<u>\$ 26,530</u>	<u>\$ 65,898</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2014

	Special Revenue			
	Carl Perkins Secondary - PY	Carl Perkins Secondary - Redistribution	Early Intervention Services IDEA-B - Federal Stimulus	Teaching American History
<b>Assets</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 19,574
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	339	-	-
Inventory	-	-	-	-
Due from other funds	-	-	98	-
	-	-	98	-
<i>Total assets</i>	\$ -	\$ 339	\$ 98	\$ 19,574
<b>Liabilities, deferred inflows of resources, and fund balances</b>				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	339	98	-
	-	339	98	-
<i>Total liabilities</i>	-	339	98	-
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
	-	-	-	-
<i>Total deferred inflows of resources</i>	-	-	-	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	-	-	-
Education	-	-	-	19,574
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
<i>Total fund balances</i>	-	-	-	19,574
<i>Total liabilities and fund balances</i>	\$ -	\$ 339	\$ 98	\$ 19,574

The accompanying notes are an integral part of these financial statements

Special Revenue

Substance Abuse Prevention DOH	Title XIX Medicaid 3/21 Years	Indian Education Formula Grant	Elementary School Counseling	FTE Earmark Grant
\$ 7,121	\$ 407,439	\$ -	\$ -	\$ -
-	-	-	-	-
-	88,447	39,414	51,468	-
-	-	-	-	-
-	-	-	-	763
<u>\$ 7,121</u>	<u>\$ 495,886</u>	<u>\$ 39,414</u>	<u>\$ 51,468</u>	<u>\$ 763</u>
\$ -	\$ 556	\$ 316	\$ -	\$ -
-	74,408	4,203	26,333	-
-	-	1,079	-	-
-	-	34,895	25,135	763
-	74,964	40,493	51,468	763
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
7,121	420,922	-	-	-
-	-	-	-	-
-	-	(1,079)	-	-
<u>7,121</u>	<u>420,922</u>	<u>(1,079)</u>	<u>-</u>	<u>-</u>
<u>\$ 7,121</u>	<u>\$ 495,886</u>	<u>\$ 39,414</u>	<u>\$ 51,468</u>	<u>\$ 763</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2014

Special Revenue

		<u>AmeriCorps</u>		<u>Education Jobs Fund</u>		<u>LANL Foundation</u>		<u>Intel Foundation</u>
<b>Assets</b>								
<i>Current Assets</i>								
Cash and cash equivalents	\$	3	\$	1	\$	28,607	\$	64
Receivables:								
Property taxes		-		-		-		-
Due from other governments		-		-		-		-
Inventory		-		-		-		-
Due from other funds		-		-		-		-
		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>
<i>Total assets</i>	<u>\$</u>	<u>3</u>	<u>\$</u>	<u>1</u>	<u>\$</u>	<u>28,607</u>	<u>\$</u>	<u>64</u>
<b>Liabilities, deferred inflows of resources, and fund balances</b>								
<i>Liabilities</i>								
Accounts payable	\$	-	\$	-	\$	-	\$	-
Accrued payroll		-		-		522		-
Due to other governments		3		1		-		-
Due to other funds		-		-		-		-
		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>
<i>Total liabilities</i>		<u>3</u>		<u>1</u>		<u>522</u>		<u>-</u>
<i>Deferred inflows of resources</i>								
Unavailable revenue- property taxes		-		-		-		-
		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>
<i>Total deferred inflows of resources</i>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>
<i>Fund balances</i>								
Nonspendable								
Inventory		-		-		-		-
Spendable								
Restricted for:								
Extracurricular activities		-		-		-		-
Education		-		-		28,085		64
Capital acquisitions and improvements		-		-		-		-
Unassigned		-		-		-		-
		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>
<i>Total fund balances</i>		<u>-</u>		<u>-</u>		<u>28,085</u>		<u>64</u>
<i>Total liabilities and fund balances</i>	<u>\$</u>	<u>3</u>	<u>\$</u>	<u>1</u>	<u>\$</u>	<u>28,607</u>	<u>\$</u>	<u>64</u>

The accompanying notes are an integral part of these financial statements



Special Revenue

<u>Golden Apple Foundation</u>	<u>Rio Rancho Education Foundation</u>	<u>A+ for Education</u>	<u>CNM Foundation</u>	<u>DOE i3 Reading Recovery</u>
\$ 180	\$ 1,885	\$ 39	\$ 4	\$ 2,493
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 180</u>	<u>\$ 1,885</u>	<u>\$ 39</u>	<u>\$ 4</u>	<u>\$ 2,493</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	39	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>39</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
180	1,885	-	4	2,493
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>180</u>	<u>1,885</u>	<u>-</u>	<u>4</u>	<u>2,493</u>
<u>\$ 180</u>	<u>\$ 1,885</u>	<u>\$ 39</u>	<u>\$ 4</u>	<u>\$ 2,493</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2014

	Special Revenue			
	Dual Credit Instructional Materials HB2	2010 GO Bond Student Library Fund	2012 GO Bond Student Library	New Mexico Reads to Lead K- 3 Reading Initiative
<b>Assets</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Due from other governments	7,593	-	28,875	31,898
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	\$ 7,593	\$ -	\$ 28,875	\$ 31,898
<b>Liabilities, deferred inflows of resources, and fund balances</b>				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ 87
Accrued payroll	-	-	-	11,058
Due to other governments	-	-	-	-
Due to other funds	7,927	-	28,875	20,840
<i>Total liabilities</i>	7,927	-	28,875	31,985
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
<i>Total deferred inflows of resources</i>	-	-	-	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	-	-	-
Education	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Unassigned	(334)	-	-	(87)
<i>Total fund balances</i>	(334)	-	-	(87)
<i>Total liabilities and fund balances</i>	\$ 7,593	\$ -	\$ 28,875	\$ 31,898

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>TANF PED</u>	<u>2013 Statewide Robotics</u>	<u>Technology for Education PED</u>	<u>Teacher/School Leader Stipend Serving At-Risk and Advanced Placement Students</u>	<u>Incentives for School Impr. Act PED</u>
\$ -	\$ -	\$ -	\$ -	\$ 1,367
-	-	-	-	-
673	19,169	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 673</u>	<u>\$ 19,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,367</u>
\$ 3,355	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	1,367
673	19,169	-	-	-
<u>4,028</u>	<u>19,169</u>	<u>-</u>	<u>-</u>	<u>1,367</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(3,355)	-	-	-	-
<u>(3,355)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 673</u>	<u>\$ 19,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,367</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2014

	Special Revenue			
	Legislative Appropriation Laws of NM 2004	Pre-K Initiative	Indian Education Act	Beginning Teacher Mentoring Program
<b>Assets</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 73	\$ -	\$ -	\$ 158
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	294,800	7,922	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ 73	\$ 294,800	\$ 7,922	\$ 158
<b>Liabilities, deferred inflows of resources, and fund balances</b>				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ 371	\$ -	\$ -
Accrued payroll	-	137,903	-	-
Due to other governments	73	-	-	158
Due to other funds	-	156,897	8,172	-
	-	156,897	8,172	-
<i>Total liabilities</i>	73	295,171	8,172	158
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
	-	-	-	-
<i>Total deferred inflows of resources</i>	-	-	-	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	-	-	-
Education	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	(371)	(250)	-
	-	(371)	(250)	-
<i>Total fund balances</i>	-	(371)	(250)	-
<i>Total liabilities and fund balances</i>	\$ 73	\$ 294,800	\$ 7,922	\$ 158

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Schools in Need of Improvement</u>	<u>Alternative to Suspension</u>	<u>Libraries - G.O. Bonds</u>	<u>2010 GOB Pre- Kindergarten Classrooms</u>	<u>2013 School Bus</u>
\$ -	\$ -	\$ 15	\$ -	\$ -
-	-	-	-	-
-	-	-	-	279,201
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15</u>	<u>\$ -</u>	<u>\$ 279,201</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	15	-	-
-	-	-	-	279,199
-	-	15	-	279,199
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	2
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	2
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15</u>	<u>\$ -</u>	<u>\$ 279,201</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2014

	Special Revenue			
	Next Generation Assessments	Library Books	Graduation Reality & Dual Skills PED	ASSIST Tobacco DOH
<b>Assets</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ 843	\$ 158	\$ 1,374
Receivables:				
Property taxes	-	-	-	-
Due from other governments	551,282	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	\$ 551,282	\$ 843	\$ 158	\$ 1,374
<b>Liabilities, deferred inflows of resources, and fund balances</b>				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other governments	-	843	158	-
Due to other funds	551,282	-	-	-
<i>Total liabilities</i>	551,282	843	158	-
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
<i>Total deferred inflows of resources</i>	-	-	-	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	-	-	-
Education	-	-	-	1,374
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	-	-	-	1,374
<i>Total liabilities and fund balances</i>	\$ 551,282	\$ 843	\$ 158	\$ 1,374

The accompanying notes are an integral part of these financial statements

Special Revenue

Coordinated Approach to Child Health	Sun Safety	Healthier Schools DOH	Alternative Fuel Infrastructure	GRADS - Instruction
\$ 1,077	\$ 145	\$ 753	\$ 955	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 1,077</u>	<u>\$ 145</u>	<u>\$ 753</u>	<u>\$ 955</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	2,431
1,077	145	753	955	-
-	-	-	-	156
<u>1,077</u>	<u>145</u>	<u>753</u>	<u>955</u>	<u>2,587</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	(2,587)
-	-	-	-	(2,587)
<u>\$ 1,077</u>	<u>\$ 145</u>	<u>\$ 753</u>	<u>\$ 955</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2014

	Special Revenue			
<b>Assets</b>	UNM Continuing Education - NM Pre K Support	Grad Plus	Private Direct Grants	City/County Grants
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ 2,564	\$ 57,948	\$ 104,216
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	-	23	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	\$ -	\$ 2,564	\$ 57,971	\$ 104,216
<b>Liabilities, deferred inflows of resources, and fund balances</b>				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ 935	\$ 43,608
Accrued payroll	-	-	-	2,214
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	-	-	935	45,822
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	-	-	-	-
<i>Total deferred inflows of resources</i>	-	-	-	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	-	-	-
Education	-	2,564	57,036	58,394
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	-	2,564	57,036	58,394
<i>Total liabilities and fund balances</i>	\$ -	\$ 2,564	\$ 57,971	\$ 104,216

The accompanying notes are an integral part of these financial statements



Capital Projects

Public School Capital Outlay	Special Capital Outlay	Special Capital Outlay State	Capital Improvements SB-9	Total Nonmajor Governmental Funds
\$ -	\$ 39,696	\$ -	\$ 3,335,176	\$ 5,026,120
-	-	-	296,683	296,683
-	-	-	762	4,269,106
-	-	-	-	71,583
-	-	-	-	44,457
<u>\$ -</u>	<u>\$ 39,696</u>	<u>\$ -</u>	<u>\$ 3,632,621</u>	<u>\$ 9,707,949</u>
\$ -	\$ -	\$ -	\$ 92,701	\$ 1,289,901
-	-	-	-	723,190
-	-	-	-	7,501
-	-	186,991	-	3,663,727
-	-	186,991	92,701	5,684,319
-	-	-	224,218	224,218
-	-	-	224,218	224,218
-	-	-	-	71,583
-	-	-	-	68,341
-	-	-	-	629,728
-	39,696	-	3,315,702	3,355,398
-	-	(186,991)	-	(325,638)
-	39,696	(186,991)	3,315,702	3,799,412
<u>\$ -</u>	<u>\$ 39,696</u>	<u>\$ -</u>	<u>\$ 3,632,621</u>	<u>\$ 9,707,949</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2014

	Special Revenue			
	Food Services	Athletics	Non-Instructional Education Support	Title I IASA
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	3,617,801	-	-	1,874,948
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	2,127,041	156,565	449,775	-
Investment income	-	-	-	-
Miscellaneous	-	9,089	-	-
<i>Total revenues</i>	5,744,842	165,654	449,775	1,874,948
<i>Expenditures</i>				
Current				
Instruction	-	184,352	429,678	1,703,968
Support services	-	-	-	170,980
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	5,847,466	-	-	-
Capital outlay	-	17,722	-	-
<i>Total expenditures</i>	5,847,466	202,074	429,678	1,874,948
<i>Excess (deficiency) of revenues over expenditures</i>	(102,624)	(36,420)	20,097	-
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	(102,624)	(36,420)	20,097	-
<i>Fund balances - beginning</i>	43,623	104,761	9,933	-
<i>Fund balances - ending</i>	\$ (59,001)	\$ 68,341	\$ 30,030	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue

Entitlement IDEA-B	Preschool IDEA-B	Title VI IASA	Education of Homeless	Private Schools Share IDEA-B
\$ -	\$ -	\$ -	\$ -	\$ -
2,727,534	56,520	397,811	14,736	4,775
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>2,727,534</u>	<u>56,520</u>	<u>397,811</u>	<u>14,736</u>	<u>4,775</u>
2,211,074	46,500	385,513	-	-
486,881	5,030	12,298	14,736	4,775
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
6,538	-	-	-	-
<u>2,704,493</u>	<u>51,530</u>	<u>397,811</u>	<u>14,736</u>	<u>4,775</u>
23,041	4,990	-	-	-
(23,041)	-	-	-	-
-	-	-	-	-
-	(4,990)	-	-	-
<u>(23,041)</u>	<u>(4,990)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2014

	Special Revenue			
	"Risk Pool" IDEA-B	Title I Family Literacy	Leadership - Voc. Ed.	Enhancing ED Thru Tech (E2T2-C)
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	108,280	131	52,535	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>108,280</u>	<u>131</u>	<u>52,535</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	51,695	-	-	-
Support services	56,585	-	52,535	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>108,280</u>	<u>-</u>	<u>52,535</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>131</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	(131)	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(131)</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Title III-A	Teacher/Principal Training & Recruiting	Safe & Drug Free Schools & Communities	Carl Perkins Special Projects	Carl Perkins Secondary
\$ -	\$ -	\$ -	\$ -	\$ -
44,826	317,866	-	44,237	98,938
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>44,826</u>	<u>317,866</u>	<u>-</u>	<u>44,237</u>	<u>98,938</u>
41,106	286,517	-	42,870	95,860
1,686	30,971	-	1,367	3,078
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>42,792</u>	<u>317,488</u>	<u>-</u>	<u>44,237</u>	<u>98,938</u>
<u>2,034</u>	<u>378</u>	<u>-</u>	<u>-</u>	<u>-</u>
(2,034)	(378)	-	-	-
-	-	-	-	-
<u>(2,034)</u>	<u>(378)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2014

	<u>Special Revenue</u>			
	<u>Carl Perkins Secondary - PY</u>	<u>Carl Perkins Secondary - Redistribution</u>	<u>Early Intervention Services IDEA-B - Federal Stimulus</u>	<u>Teaching American History</u>
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	20,159	3,023	-	-
Federal direct	-	-	-	55,730
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>20,159</u>	<u>3,023</u>	<u>-</u>	<u>55,730</u>
<i>Expenditures</i>				
Current				
Instruction	19,536	2,929	-	19,229
Support services	623	94	-	16,927
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>20,159</u>	<u>3,023</u>	<u>-</u>	<u>36,156</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,574</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	19,574
<i>Fund balances - beginning</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,574</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Substance Abuse Prevention DOH</u>	<u>Title XIX Medicaid 3/21 Years</u>	<u>Indian Education Formula Grant</u>	<u>Elementary School Counseling</u>	<u>FTE Earmark Grant</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	412,681	127,304	169,265	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>412,681</u>	<u>127,304</u>	<u>169,265</u>	<u>-</u>
-	76,506	101,723	698	-
-	461,235	26,234	168,567	-
-	-	-	-	-
-	-	426	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>537,741</u>	<u>128,383</u>	<u>169,265</u>	<u>-</u>
<u>-</u>	<u>(125,060)</u>	<u>(1,079)</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	(125,060)	(1,079)	-	-
<u>7,121</u>	<u>545,982</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 7,121</u>	<u>\$ 420,922</u>	<u>\$ (1,079)</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2014

	<u>Special Revenue</u>			
	<u>AmeriCorps</u>	<u>Education Jobs Fund</u>	<u>LANL Foundation</u>	<u>Intel Foundation</u>
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	60,261	20,000
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>60,261</u>	<u>20,000</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	45,599	23,516
Support services	-	-	14,799	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>60,398</u>	<u>23,516</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(137)</u>	<u>(3,516)</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(137)	(3,516)
<i>Fund balances - beginning</i>	<u>-</u>	<u>-</u>	<u>28,222</u>	<u>3,580</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,085</u>	<u>\$ 64</u>

The accompanying notes are an integral part of these financial statements



Special Revenue

<u>Golden Apple Foundation</u>	<u>Rio Rancho Education Foundation</u>	<u>A+ for Education</u>	<u>CNM Foundation</u>	<u>DOE i3 Reading Recovery</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
5,347	11,100	-	2,250	8,154
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>5,347</u>	<u>11,100</u>	<u>-</u>	<u>2,250</u>	<u>8,154</u>
5,167	9,215	-	2,250	7,338
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>5,167</u>	<u>9,215</u>	<u>-</u>	<u>2,250</u>	<u>7,338</u>
<u>180</u>	<u>1,885</u>	<u>-</u>	<u>-</u>	<u>816</u>
-	(706)	-	-	-
-	617	-	-	-
-	-	-	-	-
<u>-</u>	<u>(89)</u>	<u>-</u>	<u>-</u>	<u>-</u>
180	1,796	-	-	816
-	89	-	4	1,677
<u>\$ 180</u>	<u>\$ 1,885</u>	<u>\$ -</u>	<u>\$ 4</u>	<u>\$ 2,493</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2014

	Special Revenue			
	Dual Credit Instructional Materials HB2	2010 GO Bond Student Library Fund	2012 GO Bond Student Library	New Mexico Reads to Lead K- 3 Reading Initiative
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	25,606	30	61,486	81,680
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>25,606</u>	<u>30</u>	<u>61,486</u>	<u>81,680</u>
<i>Expenditures</i>				
Current				
Instruction	25,940	-	-	81,767
Support services	-	30	61,486	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>25,940</u>	<u>30</u>	<u>61,486</u>	<u>81,767</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(334)</u>	<u>-</u>	<u>-</u>	<u>(87)</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(334)	-	-	(87)
<i>Fund balances - beginning</i>	-	-	-	-
<i>Fund balances - ending</i>	<u>\$ (334)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (87)</u>

The accompanying notes are an integral part of these financial statements

Special Revenue				
TANF PED	2013 Statewide Robotics	Technology for Education PED	Teacher/School Leader Stipend Serving At-Risk and Advanced Placement Students	Incentives for School Impr. Act PED
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
15,123	19,169	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>15,123</u>	<u>19,169</u>	<u>-</u>	<u>-</u>	<u>-</u>
18,478	19,169	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>18,478</u>	<u>19,169</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(3,355)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(3,355)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
<u>\$ (3,355)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended June 30, 2014

	Special Revenue			
	Legislative Appropriation <u>Laws of NM 2004</u>	<u>Pre-K Initiative</u>	<u>Indian Education Act</u>	<u>Beginning Teacher Mentoring Program</u>
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	1,089,960	16,933	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	1,089,960	16,933	-
<i>Expenditures</i>				
Current				
Instruction	-	1,005,452	17,183	-
Support services	-	8,515	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	71,752	-	-
Food services operations	-	-	-	-
Capital outlay	-	4,852	-	-
<i>Total expenditures</i>	-	1,090,571	17,183	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	(611)	(250)	-
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	240	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	240	-	-
<i>Net change in fund balances</i>	-	(371)	(250)	-
<i>Fund balances - beginning</i>	-	-	-	-
<i>Fund balances - ending</i>	\$ -	\$ (371)	\$ (250)	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Schools in Need of Improvement</u>	<u>Alternative to Suspension</u>	<u>Libraries - GO Bonds</u>	<u>2010 GOB Pre- Kindergarten Classrooms</u>	<u>2013 School Bus</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	2,029,629
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	2,029,629
-	-	-	-	2,029,629
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	2,029,627
-	-	-	-	2,029,627
-	-	-	-	2
-	-	-	-	-
-	-	-	-	-
(2,426)	(8,974)	-	-	-
(2,426)	(8,974)	-	-	-
(2,426)	(8,974)	-	-	2
2,426	8,974	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ 2

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2014

	Special Revenue			
	Next Generation Assessments	Library Books	Graduation Reality & Dual Skills PED	ASSIST Tobacco DOH
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	551,282	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>551,282</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	147
Support services	551,282	-	-	92
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>551,282</u>	<u>-</u>	<u>-</u>	<u>239</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(239)</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	(239)
<i>Fund balances - beginning</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,613</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,374</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Coordinated Approach to Child Health	Sun Safety	Healthier Schools DOH	Alternative Fuel Infrastructure	GRADS - Instruction
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	11,759
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	11,759
-	-	-	-	-
-	-	-	-	26,847
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	26,847
-	-	-	-	-
-	-	-	-	(15,088)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	(15,088)
-	-	-	-	-
-	-	-	-	12,501
\$ -	\$ -	\$ -	\$ -	\$ (2,587)

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended June 30, 2014

	Special Revenue			
	UNM Continuing Education - NM Pre K Support	Grad Plus	Private Direct Grants	City/County Grants
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	15,600	-	-
Combined state/local	-	-	59,579	105,000
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>15,600</u>	<u>59,579</u>	<u>105,000</u>
<i>Expenditures</i>				
Current				
Instruction	-	12,533	25,278	135,124
Support services	-	503	27,989	735
Central services	-	-	132	-
Operation and maintenance of plant	-	-	2,288	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	8,871	-
<i>Total expenditures</i>	<u>-</u>	<u>13,036</u>	<u>64,558</u>	<u>135,859</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>2,564</u>	<u>(4,979)</u>	<u>(30,859)</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	2,564	(4,979)	(30,859)
<i>Fund balances - beginning</i>	<u>-</u>	<u>-</u>	<u>62,015</u>	<u>89,253</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ 2,564</u>	<u>\$ 57,036</u>	<u>\$ 58,394</u>

The accompanying notes are an integral part of these financial statements



Capital Projects

Public School Capital Outlay	Special Capital Outlay	Special Capital Outlay State	Capital Improvements SB-9	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ 4,124,194	\$ 4,124,194
-	-	-	-	9,384,120
-	-	-	-	764,980
-	-	-	-	107,112
349,093	-	365,000	699,899	5,304,890
-	-	-	-	27,359
-	-	-	-	164,579
-	-	-	-	2,733,381
-	-	1,009	7,132	8,141
-	37,863	-	-	46,952
<u>349,093</u>	<u>37,863</u>	<u>366,009</u>	<u>4,831,225</u>	<u>22,665,708</u>
-	-	-	-	7,160,757
-	-	-	41,419	2,221,452
-	-	-	-	132
-	-	-	2,081,508	2,084,222
-	-	-	-	71,752
-	-	-	-	5,847,466
349,093	-	553,000	3,123,997	6,093,700
<u>349,093</u>	<u>-</u>	<u>553,000</u>	<u>5,246,924</u>	<u>23,479,481</u>
-	37,863	(186,991)	(415,699)	(813,773)
-	-	-	-	(26,290)
-	-	-	-	857
-	-	(1,297,779)	-	(1,314,169)
-	-	(1,297,779)	-	(1,339,602)
-	37,863	(1,484,770)	(415,699)	(2,153,375)
-	1,833	1,297,779	3,731,401	5,952,787
<u>\$ -</u>	<u>\$ 39,696</u>	<u>\$ (186,991)</u>	<u>\$ 3,315,702</u>	<u>\$ 3,799,412</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Food Services Special Revenue Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2014

Statement B-1

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	2,720,735	2,720,735	3,380,518	659,783
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	2,424,036	2,424,036	2,089,397	(334,639)
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,144,771</u>	<u>5,144,771</u>	<u>5,469,915</u>	<u>325,144</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	5,126,979	5,628,721	5,086,150	542,571
Community services operations	-	-	-	-
Capital outlay	17,792	17,792	-	17,792
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,144,771</u>	<u>5,646,513</u>	<u>5,086,150</u>	<u>560,363</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(501,742)</u>	<u>383,765</u>	<u>885,507</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	501,742	-	(501,742)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>501,742</u>	<u>-</u>	<u>(501,742)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>383,765</u>	<u>383,765</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>504,806</u>	<u>504,806</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 888,571</u>	<u>\$ 888,571</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 383,765
Adjustments to revenue for federal flowthrough grants and charges for services				274,927
Adjustments to expenditures for food and accrued payroll				<u>(761,316)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (102,624)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-2

Rio Rancho Public School District No. 94

Athletics Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	160,000	160,000	156,565	(3,435)
Investment income	-	-	-	-
Miscellaneous	-	4,500	9,089	4,589
<b>Total revenues</b>	<b>160,000</b>	<b>164,500</b>	<b>165,654</b>	<b>1,154</b>
<i>Expenditures</i>				
Current				
Instruction	238,109	269,598	196,882	72,716
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>238,109</b>	<b>269,598</b>	<b>196,882</b>	<b>72,716</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>(78,109)</b>	<b>(105,098)</b>	<b>(31,228)</b>	<b>73,870</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	78,109	105,098	-	(105,098)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>78,109</b>	<b>105,098</b>	<b>-</b>	<b>(105,098)</b>
<i>Net change in fund balances</i>	-	-	(31,228)	(31,228)
<i>Fund balances - beginning of year</i>	-	-	105,099	105,099
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 73,871</b>	<b>\$ 73,871</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ (31,228)
No Adjustments to revenues				-
Adjustments to expenditures for accrued payroll and PSCOC expenditures				(5,192)
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ (36,420)</b>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-3

Rio Rancho Public School District No. 94  
 Non-Instructional Education Support Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	472,046	472,046	430,517	(41,529)
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>472,046</b>	<b>472,046</b>	<b>430,517</b>	<b>(41,529)</b>
<i>Expenditures</i>				
Current				
Instruction	472,046	484,145	427,556	56,589
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>472,046</b>	<b>484,145</b>	<b>427,556</b>	<b>56,589</b>
<i>Excess (deficiency) of revenues over expenditures</i>	-	(12,099)	2,961	15,060
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	12,099	-	(12,099)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>12,099</b>	<b>-</b>	<b>(12,099)</b>
<i>Net change in fund balances</i>	-	-	2,961	2,961
<i>Fund balances - beginning of year</i>	-	-	14,216	14,216
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,177</b>	<b>\$ 17,177</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,961
Adjustments to revenues for charges for services				19,258
Adjustments to expenditures for accrued payroll				(2,122)
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ 20,097</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-4

Rio Rancho Public School District No. 94

Title I IASA Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	1,557,997	2,179,970	1,554,177	(625,793)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,557,997</u>	<u>2,179,970</u>	<u>1,554,177</u>	<u>(625,793)</u>
<i>Expenditures</i>				
Current				
Instruction	1,394,189	1,973,631	1,663,706	309,925
Support services	163,808	206,339	171,516	34,823
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,557,997</u>	<u>2,179,970</u>	<u>1,835,222</u>	<u>344,748</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(281,045)</u>	<u>(281,045)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(281,045)	(281,045)
<i>Fund balances - beginning of year</i>	-	-	(694,152)	(694,152)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (975,197)</u>	<u>\$ (975,197)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (281,045)
Adjustments to revenues for federal flowthrough grants				320,771
Adjustments to expenditures for accrued payroll				(39,726)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-5

Rio Rancho Public School District No. 94  
Entitlement IDEA-B Special Revenue Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	2,350,425	3,142,395	2,232,074	(910,321)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,350,425</u>	<u>3,142,395</u>	<u>2,232,074</u>	<u>(910,321)</u>
<i>Expenditures</i>				
Current				
Instruction	1,798,611	2,535,422	2,143,712	391,710
Support services	540,814	605,973	487,750	118,223
Central services	-	-	-	-
Operation and maintenance of plant	1,000	1,000	-	1,000
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	10,000	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,350,425</u>	<u>3,142,395</u>	<u>2,631,462</u>	<u>510,933</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(399,388)</u>	<u>(399,388)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Remittal of fund balance	-	-	(23,041)	(23,041)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(23,041)</u>	<u>(23,041)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(422,429)</u>	<u>(422,429)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(429,695)</u>	<u>(429,695)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (852,124)</u>	<u>\$ (852,124)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (422,429)
Adjustments to revenues for federal flowthrough grants				495,460
Adjustment to expenditures for supplies and accrued payroll				(73,031)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-6

Rio Rancho Public School District No. 94  
 Preschool IDEA-B Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	50,338	75,335	89,761	14,426
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>50,338</b>	<b>75,335</b>	<b>89,761</b>	<b>14,426</b>
<i>Expenditures</i>				
Current				
Instruction	40,338	55,338	46,139	9,199
Support services	10,000	19,997	5,030	14,967
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>50,338</b>	<b>75,335</b>	<b>51,169</b>	<b>24,166</b>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	38,592	38,592
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	(4,990)	(4,990)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(4,990)</b>	<b>(4,990)</b>
<i>Net change in fund balances</i>	-	-	33,602	33,602
<i>Fund balances - beginning of year</i>	-	-	(1,029)	(1,029)
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 32,573</b>	<b>\$ 32,573</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ 33,602
Adjustment to revenue for federal flowthrough grants				(33,241)
Adjustments to expenditures for accrued payroll				(361)
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-7

Rio Rancho Public School District No. 94

Title VI IASA Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	400,000	400,000	330,551	(69,449)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>400,000</u>	<u>400,000</u>	<u>330,551</u>	<u>(69,449)</u>
<i>Expenditures</i>				
Current				
Instruction	386,623	387,634	373,562	14,072
Support services	13,377	12,366	12,298	68
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>400,000</u>	<u>400,000</u>	<u>385,860</u>	<u>14,140</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(55,309)</u>	<u>(55,309)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(55,309)	(55,309)
<i>Fund balances - beginning of year</i>	-	-	(27,392)	(27,392)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (82,701)</u>	<u>\$ (82,701)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (55,309)
Adjustments to revenues for federal flowthrough grants				67,260
Adjustments to expenditures for instructional				(11,951)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



## STATE OF NEW MEXICO

Statement B-8

Rio Rancho Public School District No. 94  
 Education of Homeless Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	12,600	14,808	12,172	(2,636)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>12,600</u>	<u>14,808</u>	<u>12,172</u>	<u>(2,636)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	12,600	14,808	14,736	72
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>12,600</u>	<u>14,808</u>	<u>14,736</u>	<u>72</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,564)</u>	<u>(2,564)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(2,564)	(2,564)
<i>Fund balances - beginning of year</i>	-	-	(3,093)	(3,093)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,657)</u>	<u>\$ (5,657)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,564)
Adjustments to revenues for federal flowthrough grants				2,564
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-9

Rio Rancho Public School District No. 94  
Private Schools Share IDEA-B Special Revenue Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	8,713	8,713	1,883	(6,830)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>8,713</b>	<b>8,713</b>	<b>1,883</b>	<b>(6,830)</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	8,713	8,713	4,775	3,938
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>8,713</b>	<b>8,713</b>	<b>4,775</b>	<b>3,938</b>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(2,892)	(2,892)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	-	-	(2,892)	(2,892)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,892)</b>	<b>\$ (2,892)</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,892)
Adjustments to revenues for federal flowthrough grants				2,892
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-10

Rio Rancho Public School District No. 94  
 "Risk Pool" IDEA-B Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	108,280	32,870	(75,410)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>108,280</b>	<b>32,870</b>	<b>(75,410)</b>
<i>Expenditures</i>				
Current				
Instruction	-	51,695	51,695	-
Support services	-	56,585	56,585	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>108,280</b>	<b>108,280</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>(75,410)</b>	<b>(75,410)</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	<b>-</b>	<b>-</b>	<b>(75,410)</b>	<b>(75,410)</b>
<i>Fund balances - beginning of year</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (75,410)</b>	<b>\$ (75,410)</b>
<i>Net change in fund balances (Budget Basis)</i>				<b>\$ (75,410)</b>
Adjustments to revenues for federal flowthrough grants				75,410
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-11

Rio Rancho Public School District No. 94  
 Title I Family Literacy Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Remittal of fund balance	-	-	(131)	(131)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(131)</u>	<u>(131)</u>
<i>Net change in fund balances</i>	-	-	(131)	(131)
<i>Fund balances - beginning of year</i>	-	-	131	131
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (131)
Adjustments to revenues for federal flowthrough grants				131
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-12

Rio Rancho Public School District No. 94  
 Leadership - Voc. Ed. Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	52,535	52,104	(431)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>52,535</b>	<b>52,104</b>	<b>(431)</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	52,535	52,535	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>52,535</b>	<b>52,535</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>(431)</b>	<b>(431)</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	<b>-</b>	<b>-</b>	<b>(431)</b>	<b>(431)</b>
<i>Fund balances - beginning of year</i>	<b>-</b>	<b>-</b>	<b>(491)</b>	<b>(491)</b>
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (922)</b>	<b>\$ (922)</b>
<i>Net change in fund balances (Budget Basis)</i>				<b>\$ (431)</b>
Adjustments to revenues for federal flowthrough grants				431
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-13

Rio Rancho Public School District No. 94  
 Enhancing ED Thru Tech (E2T2-C) Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Remittal of fund balance	-	-	(1,064)	(1,064)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,064)</u>	<u>(1,064)</u>
<i>Net change in fund balances</i>	-	-	(1,064)	(1,064)
<i>Fund balances - beginning of year</i>	-	-	1,064	1,064
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,064)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (1,064)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-14

Rio Rancho Public School District No. 94

Title III-A Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	37,265	51,513	41,595	(9,918)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>37,265</u>	<u>51,513</u>	<u>41,595</u>	<u>(9,918)</u>
<i>Expenditures</i>				
Current				
Instruction	35,392	49,484	41,106	8,378
Support services	1,873	2,029	1,686	343
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>37,265</u>	<u>51,513</u>	<u>42,792</u>	<u>8,721</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,197)</u>	<u>(1,197)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Remittal of fund balance	-	-	(2,034)	(2,034)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(2,034)</u>	<u>(2,034)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,231)</u>	<u>(3,231)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(9,458)</u>	<u>(9,458)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,689)</u>	<u>\$ (12,689)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (3,231)
Adjustments to revenues for federal flowthrough grants				3,231
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-15

Rio Rancho Public School District No. 94  
 Teacher/Principal Training & Recruiting Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	201,807	454,720	195,381	(259,339)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>201,807</u>	<u>454,720</u>	<u>195,381</u>	<u>(259,339)</u>
<i>Expenditures</i>				
Current				
Instruction	169,478	404,033	281,211	122,822
Support services	32,329	50,687	30,971	19,716
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>201,807</u>	<u>454,720</u>	<u>312,182</u>	<u>142,538</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(116,801)</u>	<u>(116,801)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Remittal of fund balance	-	-	(378)	(378)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(378)</u>	<u>(378)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(117,179)</u>	<u>(117,179)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(82,563)</u>	<u>(82,563)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (199,742)</u>	<u>\$ (199,742)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (117,179)
Adjustments to revenues for federal flowthrough grant				122,485
Adjustments to expenditures for professional development expenditures and accrued payroll				(5,306)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Statement B-16

Rio Rancho Public School District No. 94  
 Safe & Drug Free Schools & Communities Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Remittal of fund balance	-	-	(92)	(92)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(92)</u>	<u>(92)</u>
<i>Net change in fund balances</i>	-	-	(92)	(92)
<i>Fund balances - beginning of year</i>	-	-	92	92
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (92)
No adjustments to revenues				-
Adjustments to expenditures for remittal of fund balance				92
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-17

Rio Rancho Public School District No. 94  
 Carl Perkins Special Projects Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	41,043	48,877	17,961	(30,916)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>41,043</u>	<u>48,877</u>	<u>17,961</u>	<u>(30,916)</u>
<i>Expenditures</i>				
Current				
Instruction	39,670	47,262	42,861	4,401
Support services	1,373	1,615	1,367	248
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>41,043</u>	<u>48,877</u>	<u>44,228</u>	<u>4,649</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(26,267)</u>	<u>(26,267)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(26,267)	(26,267)
<i>Fund balances - beginning of year</i>	-	-	(263)	(263)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (26,530)</u>	<u>\$ (26,530)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (26,267)
Adjustments to revenues for federal flowthrough grants				26,276
Adjustments to expenditures for supplies recognized in and due to another fund				(9)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-18

Rio Rancho Public School District No. 94  
 Carl Perkins Secondary Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	94,018	108,229	64,471	(43,758)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>94,018</u>	<u>108,229</u>	<u>64,471</u>	<u>(43,758)</u>
<i>Expenditures</i>				
Current				
Instruction	90,874	104,631	96,472	8,159
Support services	3,144	3,598	3,078	520
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>94,018</u>	<u>108,229</u>	<u>99,550</u>	<u>8,679</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(35,079)</u>	<u>(35,079)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(35,079)	(35,079)
<i>Fund balances - beginning of year</i>	-	-	(29,777)	(29,777)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (64,856)</u>	<u>\$ (64,856)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (35,079)
Adjustments to revenue for federal flowthrough grants				34,467
Adjustments to expenditures for professional development expenditures				612
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-19

Rio Rancho Public School District No. 94  
 Carl Perkins Secondary - PY Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	20,158	20,158	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>20,158</b>	<b>20,158</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	19,535	19,535	-
Support services	-	623	623	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>20,158</b>	<b>20,158</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Fund balances - beginning of year</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<i>Net change in fund balances (Budget Basis)</i>				<b>\$ -</b>
Adjustments to revenue for federal flowthrough grants due to other governments				1
Adjustments to expenditures for supplies recognized in and due to another fund				(1)
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-20

Rio Rancho Public School District No. 94  
 Carl Perkins Secondary - Redistribution Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	22,120	22,120	5,961	(16,159)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>22,120</b>	<b>22,120</b>	<b>5,961</b>	<b>(16,159)</b>
<i>Expenditures</i>				
Current				
Instruction	-	21,436	2,929	18,507
Support services	-	684	94	590
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>22,120</b>	<b>3,023</b>	<b>19,097</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>22,120</b>	<b>-</b>	<b>2,938</b>	<b>2,938</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(22,120)	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(22,120)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	-	-	2,938	2,938
<i>Fund balances - beginning of year</i>	-	-	(3,277)	(3,277)
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (339)</b>	<b>\$ (339)</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,938
Adjustments to revenue for federal flowthrough grants				(2,938)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-21

Rio Rancho Public School District No. 94  
 Early Intervention Services IDEA-B - Federal Stimulus Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(98)	(98)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (98)</u>	<u>\$ (98)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-22

Rio Rancho Public School District No. 94  
Teaching American History Special Revenue Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	36,346	104,878	68,532
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>36,346</u>	<u>104,878</u>	<u>68,532</u>
<i>Expenditures</i>				
Current				
Instruction	-	19,407	19,229	178
Support services	-	16,939	16,927	12
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>36,346</u>	<u>36,156</u>	<u>190</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>68,722</u>	<u>68,722</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	68,722	68,722
<i>Fund balances - beginning of year</i>	-	-	(49,148)	(49,148)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,574</u>	<u>\$ 19,574</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 68,722
Adjustments to revenues for federal direct grants				(49,148)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 19,574</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-23

Rio Rancho Public School District No. 94  
 Substance Abuse Prevention DOH Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	7,121	7,121
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,121</u>	<u>\$ 7,121</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



## STATE OF NEW MEXICO

Statement B-24

Rio Rancho Public School District No. 94  
 Title XIX Medicaid 3/21 Years Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	450,000	314,551	400,916	86,365
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>450,000</u>	<u>314,551</u>	<u>400,916</u>	<u>86,365</u>
<i>Expenditures</i>				
Current				
Instruction	38,231	185,173	76,506	108,667
Support services	411,769	598,785	432,490	166,295
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>450,000</u>	<u>783,958</u>	<u>508,996</u>	<u>274,962</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(469,407)</u>	<u>(108,080)</u>	<u>361,327</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	469,407	-	(469,407)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>469,407</u>	<u>-</u>	<u>(469,407)</u>
<i>Net change in fund balances</i>	-	-	(108,080)	(108,080)
<i>Fund balances - beginning of year</i>	-	-	515,519	515,519
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 407,439</u>	<u>\$ 407,439</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (108,080)
Adjustments to revenues for federal direct grants				11,765
Adjustments to expenditures for accrued payroll				(28,745)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (125,060)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-25

Rio Rancho Public School District No. 94  
 Indian Education Formula Grant Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	134,709	134,652	118,865	(15,787)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>134,709</u>	<u>134,652</u>	<u>118,865</u>	<u>(15,787)</u>
<i>Expenditures</i>				
Current				
Instruction	107,328	107,271	100,911	6,360
Support services	27,381	27,381	25,918	1,463
Central services	-	-	-	-
Operation and maintenance of plant	-	-	426	(426)
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>134,709</u>	<u>134,652</u>	<u>127,255</u>	<u>7,397</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,390)</u>	<u>(8,390)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(8,390)	(8,390)
<i>Fund balances - beginning of year</i>	-	-	(26,505)	(26,505)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (34,895)</u>	<u>\$ (34,895)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (8,390)
Adjustments to revenues for federal direct grants				8,439
Adjustments to expenditures for accrued payroll and remittal of fund balance				(1,128)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (1,079)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-26

Rio Rancho Public School District No. 94  
 Elementary School Counseling Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	198,049	195,378	(2,671)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>198,049</b>	<b>195,378</b>	<b>(2,671)</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	198,049	196,613	1,436
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>198,049</b>	<b>196,613</b>	<b>1,436</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>(1,235)</b>	<b>(1,235)</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	<b>-</b>	<b>-</b>	<b>(1,235)</b>	<b>(1,235)</b>
<i>Fund balances - beginning of year</i>	<b>-</b>	<b>-</b>	<b>(23,900)</b>	<b>(23,900)</b>
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (25,135)</b>	<b>\$ (25,135)</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,235)
Adjustments to revenues for federal direct grants				(26,113)
Adjustments to expenditures for accrued payroll				27,348
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-27

Rio Rancho Public School District No. 94  
 FTE Earmark Grant Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(763)	(763)
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (763)</b>	<b>\$ (763)</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-28

Rio Rancho Public School District No. 94  
 AmeriCorps Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	3	3
<b><i>Fund balances - end of year</i></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3</b>	<b>\$ 3</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<b><i>Net change in fund balances (GAAP Basis)</i></b>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-29

Rio Rancho Public School District No. 94  
 Education Jobs Fund Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1	1
<b><i>Fund balances - end of year</i></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 1</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<b><i>Net change in fund balances (GAAP Basis)</i></b>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-30

Rio Rancho Public School District No. 94  
LANL Foundation Special Revenue Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	60,261	60,261	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>60,261</u>	<u>60,261</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	73,483	45,077	28,406
Support services	-	15,000	14,799	201
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>88,483</u>	<u>59,876</u>	<u>28,607</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(28,222)</u>	<u>385</u>	<u>28,607</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	28,222	-	(28,222)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>28,222</u>	<u>-</u>	<u>(28,222)</u>
<i>Net change in fund balances</i>	-	-	385	385
<i>Fund balances - beginning of year</i>	-	-	28,222	28,222
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,607</u>	<u>\$ 28,607</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 385
No adjustments to revenues				-
Adjustments to expenditures for instructional				(522)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (137)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-31

Rio Rancho Public School District No. 94

Intel Foundation Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	20,000	20,000	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	23,580	23,516	64
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>23,580</u>	<u>23,516</u>	<u>64</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(3,580)</u>	<u>(3,516)</u>	<u>64</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	3,580	-	(3,580)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,580</u>	<u>-</u>	<u>(3,580)</u>
<i>Net change in fund balances</i>	-	-	(3,516)	(3,516)
<i>Fund balances - beginning of year</i>	-	-	3,580	3,580
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64</u>	<u>\$ 64</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (3,516)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (3,516)</u>

The accompanying notes are an integral part of these financial statements



## STATE OF NEW MEXICO

Statement B-32

Rio Rancho Public School District No. 94  
Golden Apple Foundation Special Revenue Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	5,347	5,347	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,347</u>	<u>5,347</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	5,347	5,167	180
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,347</u>	<u>5,167</u>	<u>180</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>180</u>	<u>180</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>180</u>	<u>180</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 180</u>	<u>\$ 180</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 180
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 180</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-33

Rio Rancho Public School District No. 94  
 Rio Rancho Education Foundation Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	11,100	11,100	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>11,100</u>	<u>11,100</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	11,100	9,215	1,885
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>11,100</u>	<u>9,215</u>	<u>1,885</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,885</u>	<u>1,885</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	617	(617)
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(89)</u>	<u>89</u>
<i>Net change in fund balances</i>	-	-	1,796	1,974
<i>Fund balances - beginning of year</i>	-	-	89	89
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,885</u>	<u>\$ 2,063</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,796
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1,796</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
A+ for Education Special Revenue Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2014

Statement B-34

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>39</u>	<u>39</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39</u>	<u>\$ 39</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-35

Rio Rancho Public School District No. 94

CNM Foundation Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	2,250	2,250	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,250</u>	<u>2,250</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	2,250	2,250	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,250</u>	<u>2,250</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4</u>	<u>4</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4</u>	<u>\$ 4</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-36

Rio Rancho Public School District No. 94  
DOE i3 Reading Recovery Special Revenue Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	8,155	8,154	(1)
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>8,155</u>	<u>8,154</u>	<u>(1)</u>
<i>Expenditures</i>				
Current				
Instruction	-	9,832	7,338	2,494
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,832</u>	<u>7,338</u>	<u>2,494</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(1,677)</u>	<u>816</u>	<u>2,493</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	1,677	-	(1,677)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,677</u>	<u>-</u>	<u>(1,677)</u>
<i>Net change in fund balances</i>	-	-	816	816
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,677</u>	<u>1,677</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,493</u>	<u>\$ 2,493</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 816
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 816</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-37

Rio Rancho Public School District No. 94  
 Dual Credit Instructional Materials HB2 Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	25,940	23,528	(2,412)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>25,940</u>	<u>23,528</u>	<u>(2,412)</u>
<i>Expenditures</i>				
Current				
Instruction	-	25,940	25,940	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>25,940</u>	<u>25,940</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,412)</u>	<u>(2,412)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(2,412)	(2,412)
<i>Fund balances - beginning of year</i>	-	-	(5,515)	(5,515)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,927)</u>	<u>\$ (7,927)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,412)
Adjustments to revenues for state flowthrough grants				2,078
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (334)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-38

Rio Rancho Public School District No. 94  
 2010 GO Bond Student Library Fund Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	507	30	6,045	6,015
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>507</u>	<u>30</u>	<u>6,045</u>	<u>6,015</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	507	30	30	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>507</u>	<u>30</u>	<u>30</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>6,015</u>	<u>6,015</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	6,015	6,015
<i>Fund balances - beginning of year</i>	-	-	(6,015)	(6,015)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 6,015
Adjustments to revenues for state flowthrough grants				(6,015)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-39

Rio Rancho Public School District No. 94  
 2012 GO Bond Student Library Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	77,267	77,267	32,611	(44,656)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>77,267</u>	<u>77,267</u>	<u>32,611</u>	<u>(44,656)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	77,267	77,267	61,486	15,781
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>77,267</u>	<u>77,267</u>	<u>61,486</u>	<u>15,781</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(28,875)</u>	<u>(28,875)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(28,875)</u>	<u>(28,875)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,875)</u>	<u>\$ (28,875)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (28,875)
Adjustments to revenues for state flowthrough grants				28,875
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



## STATE OF NEW MEXICO

Statement B-40

Rio Rancho Public School District No. 94

New Mexico Reads to Lead K-3 Reading Initiative Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	89,129	49,782	(39,347)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>89,129</u>	<u>49,782</u>	<u>(39,347)</u>
<i>Expenditures</i>				
Current				
Instruction	-	89,129	70,622	18,507
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>89,129</u>	<u>70,622</u>	<u>18,507</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(20,840)</u>	<u>(20,840)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(20,840)	(20,840)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,840)</u>	<u>\$ (20,840)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (20,840)
Adjustments to revenues for state flowthrough grants				31,898
Adjustments to expenditures for instructional				(11,145)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (87)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-41

Rio Rancho Public School District No. 94

TANF PED Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	19,280	19,280	15,009	(4,271)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>19,280</u>	<u>19,280</u>	<u>15,009</u>	<u>(4,271)</u>
<i>Expenditures</i>				
Current				
Instruction	19,280	19,280	15,123	4,157
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>19,280</u>	<u>19,280</u>	<u>15,123</u>	<u>4,157</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(114)</u>	<u>(114)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(114)	(114)
<i>Fund balances - beginning of year</i>	-	-	(559)	(559)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (673)</u>	<u>\$ (673)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (114)
Adjustments to revenues for state flowthrough grants				114
Adjustments to expenditures for instructional				(3,355)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (3,355)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-42

Rio Rancho Public School District No. 94  
 2013 Statewide Robotics Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	19,239	-	(19,239)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>19,239</u>	<u>-</u>	<u>(19,239)</u>
<i>Expenditures</i>				
Current				
Instruction	-	19,239	19,169	70
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>19,239</u>	<u>19,169</u>	<u>70</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(19,169)</u>	<u>(19,169)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(19,169)</u>	<u>(19,169)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,169)</u>	<u>\$ (19,169)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (19,169)
Adjustments for state flowthrough grants				19,169
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-43

Rio Rancho Public School District No. 94

Teacher/School Leader Stipend Serving At-Risk and Advanced Placement Students Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	40,000	-	(40,000)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>(40,000)</u>
<i>Expenditures</i>				
Current				
Instruction	-	40,000	-	40,000
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-44

Rio Rancho Public School District No. 94  
 Incentives for School Impr. Act PED Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,367	1,367
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,367</u>	<u>\$ 1,367</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-45

Rio Rancho Public School District No. 94  
 Legislative Appropriation Laws of NM 2004 Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	73	73
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73</u>	<u>\$ 73</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-46

Rio Rancho Public School District No. 94

Pre-K Initiative Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	957,252	1,137,252	962,646	(174,606)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>957,252</u>	<u>1,137,252</u>	<u>962,646</u>	<u>(174,606)</u>
<i>Expenditures</i>				
Current				
Instruction	853,133	1,030,677	957,803	72,874
Support services	31,867	34,323	8,515	25,808
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	72,252	72,252	71,752	500
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>957,252</u>	<u>1,137,252</u>	<u>1,038,070</u>	<u>99,182</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(75,424)</u>	<u>(75,424)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	240	(240)
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>240</u>	<u>(240)</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(75,184)</u>	<u>(75,664)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(81,713)</u>	<u>(81,713)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (156,897)</u>	<u>\$ (157,377)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (75,184)
Adjustments to revenues for state flowthrough grants				127,314
Adjustments to expenditures for accrued payroll				(52,501)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (371)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-47

Rio Rancho Public School District No. 94  
 Indian Education Act Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	20,000	9,011	(10,989)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>20,000</u>	<u>9,011</u>	<u>(10,989)</u>
<i>Expenditures</i>				
Current				
Instruction	-	20,000	17,183	2,817
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>20,000</u>	<u>17,183</u>	<u>2,817</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,172)</u>	<u>(8,172)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,172)</u>	<u>(8,172)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,172)</u>	<u>\$ (8,172)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (8,172)
Adjustments to revenues for state flowthrough grants				7,922
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (250)</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Statement B-48

Rio Rancho Public School District No. 94  
 Beginning Teacher Mentoring Program Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	158	158
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 158</u>	<u>\$ 158</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Schools in Need of Improvement Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

Statement B-49

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	(2,426)	(2,426)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(2,426)</u>	<u>(2,426)</u>
<i>Net change in fund balances</i>	-	-	(2,426)	(2,426)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,426</u>	<u>2,426</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,426)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (2,426)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-50

Rio Rancho Public School District No. 94  
 Alternative to Suspension Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	(8,974)	(8,974)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(8,974)</u>	<u>(8,974)</u>
<i>Net change in fund balances</i>	-	-	(8,974)	(8,974)
<i>Fund balances - beginning of year</i>	-	-	8,974	8,974
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (8,974)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (8,974)</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Libraries - GO. Bonds Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

Statement B-51

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>15</u>	<u>15</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15</u>	<u>\$ 15</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-52

Rio Rancho Public School District No. 94  
 2010 GOB Pre-Kindergarten Classrooms Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	49,562	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>49,562</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	49,562	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>49,562</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-53

Rio Rancho Public School District No. 94  
 2013 School Bus Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	2,029,627	1,750,428	(279,199)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,029,627</u>	<u>1,750,428</u>	<u>(279,199)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	2,029,627	2,029,627	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,029,627</u>	<u>2,029,627</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(279,199)</u>	<u>(279,199)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(279,199)	(279,199)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (279,199)</u>	<u>\$ (279,199)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (279,199)
Adjustments to revenues for state flowthrough grants				279,201
No adjustments for expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 2</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-54

Rio Rancho Public School District No. 94  
 Next Generation Assessments Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	551,282	-	(551,282)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>551,282</u>	<u>-</u>	<u>(551,282)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	551,282	551,282	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>551,282</u>	<u>551,282</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(551,282)</u>	<u>(551,282)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(551,282)</u>	<u>(551,282)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (551,282)</u>	<u>\$ (551,282)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (551,282)
Adjustments to revenues for state flowthrough grants				551,282
No adjustments for expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-55

Rio Rancho Public School District No. 94  
 Library Books Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	843	843
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 843</u>	<u>\$ 843</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Statement B-56

Rio Rancho Public School District No. 94  
 Graduation Reality & Dual Skills PED Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	158	158
<b><i>Fund balances - end of year</i></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 158</b>	<b>\$ 158</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<b><i>Net change in fund balances (GAAP Basis)</i></b>				<b>\$ -</b>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-57

Rio Rancho Public School District No. 94  
 ASSIST Tobacco DOH Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	647	147	500
Support services	-	965	92	873
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,612</u>	<u>239</u>	<u>1,373</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(1,612)</u>	<u>(239)</u>	<u>1,373</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	1,612	-	(1,612)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,612</u>	<u>-</u>	<u>(1,612)</u>
<i>Net change in fund balances</i>	-	-	(239)	(239)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,613</u>	<u>1,613</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,374</u>	<u>\$ 1,374</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (239)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (239)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-58

Rio Rancho Public School District No. 94  
 Coordinated Approach to Child Health Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,077	1,077
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,077</u>	<u>\$ 1,077</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-59

Rio Rancho Public School District No. 94  
 Sun Safety Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	145	145
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 145</u>	<u>\$ 145</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-60

Rio Rancho Public School District No. 94  
 Healthier Schools DOH Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	753	753
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 753</u>	<u>\$ 753</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-61

Rio Rancho Public School District No. 94  
 Alternative Fuel Infrastructure Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	955	955
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 955</u>	<u>\$ 955</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-62

Rio Rancho Public School District No. 94  
GRADS - Instruction Special Revenue Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	15,611	15,938	327
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>15,611</u>	<u>15,938</u>	<u>327</u>
<i>Expenditures</i>				
Current				
Instruction	-	28,112	26,633	1,479
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>28,112</u>	<u>26,633</u>	<u>1,479</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(12,501)</u>	<u>(10,695)</u>	<u>1,806</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	12,501	-	(12,501)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>12,501</u>	<u>-</u>	<u>(12,501)</u>
<i>Net change in fund balances</i>	-	-	(10,695)	(10,695)
<i>Fund balances - beginning of year</i>	-	-	10,539	10,539
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (156)</u>	<u>\$ (156)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (10,695)
Adjustments to revenues for state direct grants				(4,179)
Adjustments to expenditures for accrued payroll				(214)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (15,088)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-63

Rio Rancho Public School District No. 94  
 UNM Continuing Education - NM Pre K Support Special Revenue Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	3,799	3,799
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>3,799</u>	<u>3,799</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,799</u>	<u>3,799</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	3,799	3,799
<i>Fund balances - beginning of year</i>	-	-	(3,799)	(3,799)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 3,799
Adjustments to revenues for state direct grants				(3,799)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



## STATE OF NEW MEXICO

Statement B-64

Rio Rancho Public School District No. 94

Grad Plus Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	15,600	15,600	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>15,600</u>	<u>15,600</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	15,096	12,533	2,563
Support services	-	504	503	1
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>15,600</u>	<u>13,036</u>	<u>2,564</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,564</u>	<u>2,564</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	2,564	2,564
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,564</u>	<u>\$ 2,564</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,564
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 2,564</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-65

Rio Rancho Public School District No. 94  
Private Direct Grants Special Revenue Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	34,906	66,125	31,219
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>34,906</u>	<u>66,125</u>	<u>31,219</u>
<i>Expenditures</i>				
Current				
Instruction	2,242	59,031	34,571	24,460
Support services	25,000	32,446	27,638	4,808
Central services	-	3,500	132	3,368
Operation and maintenance of plant	-	2,300	2,288	12
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>27,242</u>	<u>97,277</u>	<u>64,629</u>	<u>32,648</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(27,242)</u>	<u>(62,371)</u>	<u>1,496</u>	<u>63,867</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	27,242	62,371	-	(62,371)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>27,242</u>	<u>62,371</u>	<u>-</u>	<u>(62,371)</u>
<i>Net change in fund balances</i>	-	-	1,496	1,496
<i>Fund balances - beginning of year</i>	-	-	56,452	56,452
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,948</u>	<u>\$ 57,948</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,496
Adjustments to revenues for instructional grants				(6,546)
Adjustments to expenditures for accrued payroll and supplies expenditures				71
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (4,979)</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
City/County Grants Special Revenue Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2014

Statement B-66

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	105,000	105,000	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>105,000</u>	<u>105,000</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	191,252	90,449	100,803
Support services	-	3,000	735	2,265
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>194,252</u>	<u>91,184</u>	<u>103,068</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(89,252)</u>	<u>13,816</u>	<u>103,068</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	89,252	-	(89,252)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>89,252</u>	<u>-</u>	<u>(89,252)</u>
<i>Net change in fund balances</i>	-	-	13,816	13,816
<i>Fund balances - beginning of year</i>	-	-	90,400	90,400
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 104,216</u>	<u>\$ 104,216</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 13,816
No adjustments to revenues				-
Adjustments to expenditures for accrued payroll				(44,675)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (30,859)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-67

Rio Rancho Public School District No. 94  
 Public School Capital Outlay Capital Projects Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balance (Budget Basis)</i>				\$ -
Adjustments to revenues for PSCOC awards				349,093
Adjustments to expenditures for PSCOC capital outlay				(349,093)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-68

Rio Rancho Public School District No. 94  
 Special Capital Outlay Capital Projects Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	37,863	37,863	-
<b>Total revenues</b>	<b>-</b>	<b>37,863</b>	<b>37,863</b>	<b>-</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	1,833	39,696	-	39,696
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<b>Total expenditures</b>	<b>1,833</b>	<b>39,696</b>	<b>-</b>	<b>39,696</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>(1,833)</b>	<b>(1,833)</b>	<b>37,863</b>	<b>39,696</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1,833	1,833	-	(1,833)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>1,833</b>	<b>1,833</b>	<b>-</b>	<b>(1,833)</b>
<i>Net change in fund balances</i>	-	-	37,863	37,863
<i>Fund balances - beginning of year</i>	-	-	1,833	1,833
<i>Fund balances - end of year</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39,696</b>	<b>\$ 39,696</b>
<i>Net change in fund balances (Budget Basis)</i>				\$ 37,863
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<b>\$ 37,863</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-69

Rio Rancho Public School District No. 94  
 Special Capital Outlay State Capital Projects Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	553,000	553,000	365,000	(188,000)
State direct	-	75,000	-	(75,000)
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	1,009	1,009
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>553,000</b>	<b>628,000</b>	<b>366,009</b>	<b>(261,991)</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	553,000	628,000	553,000	75,000
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<b>Total expenditures</b>	<b>553,000</b>	<b>628,000</b>	<b>553,000</b>	<b>75,000</b>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(186,991)	(186,991)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	(1,297,779)	(1,297,779)
<b>Total other financing sources (uses)</b>	-	-	<b>(1,297,779)</b>	<b>(1,297,779)</b>
<i>Net change in fund balances</i>	-	-	(1,484,770)	(1,484,770)
<i>Fund balances - beginning of year</i>	-	-	1,297,779	1,297,779
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (186,991)	\$ (186,991)
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,484,770)
No adjustments to revenues				-
No adjustments to expenditures				-
<b>Net change in fund balances (GAAP Basis)</b>				<b>\$ (1,484,770)</b>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-70

Rio Rancho Public School District No. 94  
 Capital Improvements SB-9 Capital Projects Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 4,135,044	\$ 4,135,044	\$ 4,145,645	\$ 10,601
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	414,206	925,123	1,113,343	188,220
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	6,000	6,000	7,132	1,132
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4,555,250</u>	<u>5,066,167</u>	<u>5,266,120</u>	<u>199,953</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	41,351	41,351	41,419	(68)
Central services	-	-	-	-
Operation and maintenance of plant	4,029,260	4,029,260	3,749,032	280,228
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	2,573,160	4,285,043	1,429,981	2,855,062
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>6,643,771</u>	<u>8,355,654</u>	<u>5,220,432</u>	<u>3,135,222</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,088,521)</u>	<u>(3,289,487)</u>	<u>45,688</u>	<u>3,335,175</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	2,088,521	3,289,487	-	(3,289,487)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,088,521</u>	<u>3,289,487</u>	<u>-</u>	<u>(3,289,487)</u>
<i>Net change in fund balances</i>	-	-	45,688	45,688
<i>Fund balances - beginning of year</i>	-	-	3,289,488	3,289,488
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,335,176</u>	<u>\$ 3,335,176</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 45,688
Adjustments to revenues for special capital outlay grants and property taxes				(434,895)
Adjustments to expenditures for construction services				(26,492)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (415,699)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-71

Rio Rancho Public School District No. 94  
 Bond Building Capital Projects Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	25,000	25,000	22,438	(2,562)
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>25,000</b>	<b>25,000</b>	<b>22,438</b>	<b>(2,562)</b>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	6,575,000	6,575,000	140,062	6,434,938
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	20,801,600	23,811,167	4,558,765	19,252,402
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<b>Total expenditures</b>	<b>27,376,600</b>	<b>30,386,167</b>	<b>4,698,827</b>	<b>25,687,340</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<b>(27,351,600)</b>	<b>(30,361,167)</b>	<b>(4,676,389)</b>	<b>25,684,778</b>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	15,751,600	18,761,167	-	(18,761,167)
Bond proceeds	11,600,000	11,600,000	13,429,745	1,829,745
Bond premium	-	-	-	-
Bond discount	-	-	-	-
Transfers in	-	-	1,297,779	1,297,779
Transfers (out)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>27,351,600</b>	<b>30,361,167</b>	<b>14,727,524</b>	<b>(15,633,643)</b>
<i>Net change in fund balances</i>	-	-	10,051,135	10,051,135
<i>Fund balances - beginning of year</i>	-	-	18,761,168	18,761,168
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 28,812,303	\$ 28,812,303
<i>Net change in fund balance (Budget Basis)</i>				\$ 10,051,135
Adjustments to revenues for state grant revenues				253,367
Adjustments to expenditures for contract services and construction services				(856,382)
<i>Net change in fund balances (GAAP Basis)</i>				\$ 9,448,120

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Statement B-72

Rio Rancho Public School District No. 94

Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 19,100,000	\$ 19,100,000	\$ 17,947,098	\$ (1,152,902)
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	25,000	25,000	27,215	2,215
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>19,125,000</u>	<u>19,125,000</u>	<u>17,974,313</u>	<u>(1,150,687)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	191,000	191,000	179,470	11,530
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	34,361,985	33,200,068	16,805,000	16,395,068
Interest	4,251,369	4,251,369	4,362,740	(111,371)
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>38,804,354</u>	<u>37,642,437</u>	<u>21,347,210</u>	<u>16,295,227</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(19,679,354)</u>	<u>(18,517,437)</u>	<u>(3,372,897)</u>	<u>15,144,540</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	19,679,354	18,517,437	-	(18,517,437)
Bond proceeds	-	-	3,632,913	3,632,913
Bond premium	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>19,679,354</u>	<u>18,517,437</u>	<u>3,632,913</u>	<u>(14,884,524)</u>
<i>Net change in fund balances</i>	-	-	260,016	260,016
<i>Fund balances - beginning of year</i>	-	-	18,517,437	18,517,437
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,777,453</u>	<u>\$ 18,777,453</u>
<i>Net change in fund balance (Budget Basis)</i>				\$ 260,016
Adjustments to revenues for property tax revenues				(165,177)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 94,839</u>

The accompanying notes are an integral part of these financial statements

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**GENERAL FUND**

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Combining Balance Sheet  
General Fund  
June 30, 2014

Statement C-1

	Operational Fund	Transportation Fund	Instructional Materials Fund	Total
<b>Assets</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 6,395,141	\$ 271,440	\$ 474,748	\$ 7,141,329
Investments	8,193,106	-	-	8,193,106
Receivables:				
Property taxes receivable	43,734	-	-	43,734
Due from other governments	-	79	99,990	100,069
Other receivables	500,331	-	-	500,331
Due from other funds	3,620,131	-	-	3,620,131
<i>Total assets</i>	\$ 18,752,443	\$ 271,519	\$ 574,738	\$ 19,598,700
<b>Liabilities, deferred inflows of resources, and fund balances</b>				
<i>Liabilities</i>				
Accounts payable	\$ 321,423	\$ 15,197	\$ 23,751	\$ 360,371
Accrued payroll	13,709,723	284,685	-	13,994,408
Due to other funds	861	-	-	861
<i>Total liabilities</i>	14,032,007	299,882	23,751	14,355,640
<i>Deferred inflows of resources</i>				
Unavailable revenue- property taxes	33,503	-	-	33,503
<i>Total deferred inflows of resources</i>	33,503	-	-	33,503
<i>Fund balances</i>				
Spendable				
Restricted for:				
Instructional materials	-	-	550,987	550,987
Committed for:				
Emergency reserves	3,374,860	-	-	3,374,860
Subsequent year's expenditures	1,283,710	-	-	1,283,710
Unassigned	28,363	(28,363)	-	-
<i>Total fund balances</i>	4,686,933	(28,363)	550,987	5,209,557
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	\$ 18,752,443	\$ 271,519	\$ 574,738	\$ 19,598,700

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 General Fund  
 For the Year Ended June 30, 2014

Statement C-2

	Operational Fund	Transportation Fund	Instructional Materials Fund	Total
<i>Revenues</i>				
Property taxes	\$ 569,399	\$ -	\$ -	\$ 569,399
Intergovernmental revenue				
Federal flowthrough	336,275	-	-	336,275
Federal direct	25,513	-	-	25,513
State flowthrough	110,099,424	-	992,827	111,092,251
Transportation distribution	-	3,204,617	-	3,204,617
Charges for services	1,570,207	-	-	1,570,207
Investment income	66,226	-	-	66,226
Miscellaneous	27,534	-	-	27,534
<i>Total revenues</i>	<u>112,694,578</u>	<u>3,204,617</u>	<u>992,827</u>	<u>116,892,022</u>
<i>Expenditures</i>				
Current				
Instruction	71,752,265	-	626,469	72,378,734
Support services	22,731,329	-	-	22,731,329
Central services	3,620,049	-	-	3,620,049
Operation and maintenance of plant	13,911,132	-	-	13,911,132
Student transportation	507,381	2,574,504	-	3,081,885
Community services operations	975,581	-	-	975,581
Capital outlay	22,338	635,700	-	658,038
<i>Total expenditures</i>	<u>113,520,075</u>	<u>3,210,204</u>	<u>626,469</u>	<u>117,356,748</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(825,497)</u>	<u>(5,587)</u>	<u>366,358</u>	<u>(464,726)</u>
<i>Other financing sources (uses)</i>				
Transfers in	16,390	-	-	16,390
Transfers (out)	(857)	-	-	(857)
<i>Total other financing sources (uses)</i>	<u>15,533</u>	<u>-</u>	<u>-</u>	<u>15,533</u>
<i>Net change in fund balances</i>	(809,964)	(5,587)	366,358	(449,193)
<i>Fund balances - beginning</i>	<u>5,496,897</u>	<u>(22,776)</u>	<u>184,629</u>	<u>5,658,750</u>
<i>Fund balances - ending</i>	<u>\$ 4,686,933</u>	<u>\$ (28,363)</u>	<u>\$ 550,987</u>	<u>\$ 5,209,557</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Operational Fund

Statement C-3

Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2014

	Budgeted Amounts			Variances Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
<i>Revenues</i>				
Property taxes				
Intergovernmental revenue	\$ 546,446	\$ 546,446	\$ 572,352	\$ 25,906
Federal flowthrough	108,000	108,000	336,275	228,275
Federal direct	20,000	20,000	25,513	5,513
Local grants	-	-	-	-
State flowthrough	109,894,735	110,067,454	109,055,033	(1,012,421)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	1,463,500	1,524,017	1,570,207	46,190
Investment income	80,000	80,000	66,226	(13,774)
Miscellaneous	-	15,000	27,534	12,534
<i>Total revenues</i>	112,112,681	112,360,917	111,653,140	(707,777)
<i>Expenditures</i>				
<i>Current</i>				
Instruction	73,565,514	73,089,266	70,560,166	2,529,100
Support services	24,531,456	26,051,029	22,666,223	3,384,806
Central services	3,556,992	3,556,992	3,713,239	(156,247)
Operation and maintenance of plant	14,164,455	14,197,997	13,914,204	283,793
Student transportation	600,000	600,000	506,769	93,231
Food services operations	-	-	-	-
Community services operations	1,170,911	1,170,911	975,120	195,791
Capital outlay	61,808	76,808	21,596	55,212
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	117,651,136	118,743,003	112,357,317	6,385,686
<i>Excess (deficiency) of revenues over expenditures</i>	(5,538,455)	(6,382,086)	(704,177)	5,677,909
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	5,538,455	6,382,086	-	(6,382,086)
Transfers in	-	-	16,390	16,390
Transfers (out)	-	-	(857)	(857)
<i>Total other financing sources (uses)</i>	5,538,455	6,382,086	15,533	(6,366,553)
<i>Net change in fund balances</i>	-	-	(688,644)	(688,644)
<i>Fund balances - beginning of year</i>	-	-	18,896,161	18,896,161
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 18,207,517	\$ 18,207,517
<i>Net change in fund balances (Budget Basis)</i>				\$ (688,644)
Adjustments to revenues for changes in state revenues and property taxes				1,041,438
Adjustments to expenditures for materials, other charges, and accrued payroll				(1,162,758)
<i>Net change in fund balances (GAAP Basis)</i>				\$ (809,964)

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement C-4

Rio Rancho Public School District No. 94

Transportation Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	3,053,875	3,204,538	3,204,538	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>3,053,875</u>	<u>3,204,538</u>	<u>3,204,538</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	3,053,875	3,204,538	3,196,411	8,127
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,053,875</u>	<u>3,204,538</u>	<u>3,196,411</u>	<u>8,127</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>8,127</u>	<u>8,127</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	8,127	8,127
<i>Fund balances - beginning of year</i>	-	-	263,313	263,313
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 271,440</u>	<u>\$ 271,440</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 8,127
Adjustments to revenue for transportation				79
Adjustments to expenditures for transportation expenditures and accrued payroll				(13,793)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (5,587)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-5

Rio Rancho Public School District No. 94

Instructional Materials Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	892,838	1,064,555	1,064,554	(1)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>892,838</u>	<u>1,064,555</u>	<u>1,064,554</u>	<u>(1)</u>
<i>Expenditures</i>				
Current				
Instruction	903,815	1,077,529	602,780	474,749
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>903,815</u>	<u>1,077,529</u>	<u>602,780</u>	<u>474,749</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(10,977)</u>	<u>(12,974)</u>	<u>461,774</u>	<u>474,748</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	10,977	12,974	-	(12,974)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,977</u>	<u>12,974</u>	<u>-</u>	<u>(12,974)</u>
<i>Net change in fund balances</i>	-	-	461,774	461,774
<i>Fund balances - beginning of year</i>	-	-	12,974	12,974
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 474,748</u>	<u>\$ 474,748</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 461,774
Adjustments to revenues for state grants receivables				(71,727)
Adjustments to expenditures for instructional materials expenditures				(23,689)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 366,358</u>

The accompanying notes are an integral part of these financial statements



**SUPPORTING SCHEDULES**

**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Schedule of Changes in Fiduciary Assets and Liabilities  
 Agency Funds  
 For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deletions	Balance June 30, 2014
Colinas Del Norte Elementary	\$ 15,687	\$ 42,903	\$ 42,561	\$ 16,029
Enchanted Hills Elementary	22,840	62,558	54,019	31,379
Ernest Stapleton Elementary	31,071	110,804	110,295	31,580
Martin Luther King, Jr. Elementary	25,427	57,211	50,485	32,153
Maggie Cordova Elementary	31,489	110,175	102,339	39,325
Puesta Del Sol Elementary	5,153	15,871	15,319	5,705
Rio Rancho Elementary	23,427	51,487	53,723	21,191
Vista Grande Elementary	12,712	62,319	60,786	14,245
Sandia Vista Elementary	10,602	70,901	62,235	19,268
Cielo Azul Elementary	28,389	95,295	92,924	30,760
Eagle Ridge Middle School	19,629	82,720	80,584	21,765
Lincoln Middle School	49,330	127,232	141,753	34,809
Mountain View Middle School	15,082	122,462	106,726	30,818
Rio Rancho Middle School	47,806	143,182	142,039	48,949
Cleveland High School	175,585	784,421	731,710	228,296
Cyber Academy	1,183	3,056	2,595	1,644
Independence High School	5,564	8,177	4,792	8,949
Rio Rancho High School	248,092	809,255	943,647	113,700
Shining Stars Preschool	7,875	53,338	52,326	8,887
Fine Arts	14,553	25,229	26,685	13,097
Sheakley Account	263	-	14,008	(13,745)
Sub-Total	<u>\$ 791,759</u>	<u>\$ 2,838,596</u>	<u>\$ 2,891,551</u>	<u>\$ 738,804</u>

See independent auditors' report

	Balance June 30, 2013	Additions	Deletions	Balance June 30, 2014
Sub-Total	\$ 791,759	\$ 2,838,596	\$ 2,891,551	\$ 738,804
NAPAC Account	6,526	4,888	4,514	6,900
Rio Rancho CTECC Account	<u>49,964</u>	<u>77,343</u>	<u>76,522</u>	<u>50,785</u>
Total	<u>\$ 848,249</u>	<u>\$ 2,920,827</u>	<u>\$ 2,972,587</u>	<u>\$ 796,489</u>

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**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Schedule of Collateral Pledged by Depository  
 for Public Funds  
 June 30, 2014

Schedule II

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value June 30, 2014
<b>Bank of Albuquerque</b>				
	FG J13879	12/1/2020	3128PTJY2	\$ 216,081
	FN MA0009	3/1/2024	31417YAK3	12,954
	FN MA0577	11/2/2020	31417YUB1	114,675
	FNR 2011-80 BA	11/25/2037	3136AORU3	196,179
	FNR 2011-80 BA	11/25/2037	3136AORU3	78,472
	FNR 2011-80 BA	11/25/2037	3136AORU3	117,708
	FNR 2011-146 BA	12/25/2025	3136A3KC4	654,047
	FNR 2011-146 BA	12/25/2025	3136A3KC4	284,368
	FNR 2012-101 AB	6/25/2024	3136A75W8	7,237,927
	FHR 4032 CA	6/15/2026	3137APHD5	424,908
	FHR 4032 CA	6/15/2026	3137APHD5	424,908
	FHR 4032 CA	6/15/2026	3137APHD5	495,727
	FNR 2010-126 CA	11/25/2025	31398SAF0	190,606
	Total Bank of Albuquerque			<u>10,448,559</u>
Name and location of safekeeper for above pledged collateral: Federal Home Loan Bank of Oklahoma, Oklahoma City, OK				
<b>NM Bank and Trust</b>				
	FNMA REMIC TRUST 2012-79	7/25/2042	3136A7J23	1,263,989
	North Texas Water Dist Upper E Rev Bds	6/1/2029	662842JK0	2,230,500
	Orange Cnty Fla Sales Tax Revenue Bonds	12/1/2028	833221VB7	3,907,113
	Total NM Bank and Trust			<u>7,401,602</u>
Name and location of safekeeper for above pledged collateral: Suntrust Bank Safekeeping Department, Atlanta, GA, 30302				
<b>US Bank</b>				
	Letter of Credit	10/1/2014	LOC No: 514468	50,000,000
	Letter of Credit	10/1/2014	LOC No: 516128	5,000,000
	Letter of Credit	10/1/2014	LOC No: 516030	2,000,000
	Total US Bank			<u>57,000,000</u>
Name and location of safekeeper for above pledged collateral: Federal Home Loan Bank of Cincinnati, 221 East Forth Street, Cincinnati, OH 45202				
	Total Pledged Collateral			<u>\$ 74,850,161</u>

See independent auditors' report

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Schedule of Deposit and Investment Accounts  
June 30, 2014

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
<b>Bank of Albuquerque</b>					
Rio Rancho High School Account	Checking	\$ 120,799	\$ -	\$ 7,099	\$ 113,700
Enchanted Hills Elementary Account	Checking	31,597	-	218	31,379
Capital Account	Checking	8,024,626	-	-	8,024,626
Operational Account	Checking	10,920	-	-	10,920
Total Bank of Albuquerque		8,187,942	-	7,317	8,180,625
<b>Bank of America</b>					
Martin Luther King Jr Account	Checking	32,311	-	158	32,153
Rio Rancho Elementary Account	Checking	21,446	-	255	21,191
Eagle Ridge Middle School Account	Checking	22,018	-	252	21,766
Lincoln Middle School	Checking	34,886	-	77	34,809
Independence High School Account	Checking	8,949	-	-	8,949
Stapleton Elementary	Checking	32,041	-	461	31,580
Total Bank of America		151,651	-	1,203	150,448
<b>New Mexico Bank &amp; Trust</b>					
Certificate of Deposit - Investment	CD	60,104	-	-	60,104
Certificate of Deposit - Investment	CD	8,120,677	-	-	8,120,677
Total New Mexico Bank & Trust		8,180,781	-	-	8,180,781
<b>New Mexico Educators Federal Credit Union</b>					
Cielo Azul Elementary Account	Checking	30,883	-	123	30,760
Shining Stars Preschool Account	Checking	8,969	-	82	8,887
Sandia Vista Elementary Account	Checking	19,323	-	55	19,268
Total New Mexico Educators Federal Credit Union		59,175	-	260	58,915
<b>State Treasurer's Office</b>					
Local Government Investment Pool	Investment	12,325	-	-	12,325
Total State Treasurer's Office		12,325	-	-	12,325

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Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
<b>US Bank</b>					
General Account MMS	Savings	828	-	-	828
General Account REPO	Repurchase	1,786,038	-	-	1,786,038
General Account	Checking	750,000	-	2,537,073	(1,787,073)
Capital Account	Checking	7,998,489	-	525,459	7,473,030
Capital Account MMS	Savings	35,279,980	-	-	35,279,980
Payroll Account	Checking	173,024	-	173,024	-
Nutritional Account	Checking	890,053	3,624	5,125	888,552
Nutritional Account MMS	Savings	19	-	-	19
Federal Account	Checking	28,587	548,021	2,469,491	(1,892,883)
Operational Account	Checking	5,161,724	14,135,237	9,948,170	9,348,791
Operational Account MMS	Savings	567,347	-	-	567,347
Sheakley Account	Checking	26,255	-	40,000	(13,745)
Rio Rancho Cyber Academy Account	Checking	1,644	-	-	1,644
Cleveland High School Account	Checking	237,257	-	8,963	228,294
Fine Arts Account	Checking	13,097	-	-	13,097
Maggie Cordova Elementary Account	Checking	39,490	-	165	39,325
Puesta Del Sol Elementary Account	Checking	6,239	-	534	5,705
Rio Rancho Middle School Account	Checking	49,453	-	504	48,949
NAPAC Activities Account	Checking	7,175	-	275	6,900
CTECC Activities Account	Checking	51,410	-	625	50,785
Vista Grande Elementary	Checking	14,601	-	356	14,245
Total US Bank		<u>53,082,710</u>	<u>14,686,882</u>	<u>15,709,764</u>	<u>52,059,828</u>
<b>Wells Fargo Bank</b>					
General Account	Checking	57,031	-	-	57,031
Colinas Del Norte Account	Checking	16,170	-	141	16,029
Mountain View Middle School Account	Checking	30,818	-	-	30,818
Total Wells Fargo Bank		<u>104,019</u>	<u>-</u>	<u>141</u>	<u>103,878</u>
Total deposits and investments		<u>\$69,778,603</u>	<u>\$ 14,686,882</u>	<u>\$ 15,718,685</u>	<u>\$ 68,746,800</u>
Deposits and investments per financial statements:					
Cash and cash equivalents - Exhibit A-1					\$ 40,979,752
Restricted cash and cash equivalents - Exhibit A-1					18,777,453
Investments - Exhibit A-1					8,193,106
Statement of Fiduciary Assets and Liabilities Agency Funds - Exhibit D-1					<u>796,489</u>
Total deposits and investments					<u>\$ 68,746,800</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Cash Reconciliation  
June 30, 2014

	Operational Fund 11000	Transportation Fund 13000	Instructional Materials Fund 14000	Food Services Fund 21000
PED Cash, June 30, 2013	\$ 4,902,843	\$ 410	\$ 12,974	\$ 501,742
Add:				
2013-14 receipts	112,629,086	3,204,538	1,064,554	5,469,915
Repayment of loans	14,817	-	-	-
Loans from other funds	861	-	-	-
Total cash available	117,547,607	3,204,948	1,077,528	5,971,657
Less:				
2013-14 expenditures	(113,044,752)	(3,204,538)	(602,780)	(5,086,710)
Repayment of prior year loans	-	-	-	-
Transfers	-	-	-	-
Loans to other funds	(3,620,131)	-	-	-
Cash, June 30, 2014	<u>\$ 882,724</u>	<u>\$ 410</u>	<u>\$ 474,748</u>	<u>\$ 884,947</u>
Plus:				
Held checks	13,705,523	271,030	-	3,624
Cash and investments per financial statements	<u>\$ 14,588,247</u>	<u>\$ 271,440</u>	<u>\$ 474,748</u>	<u>\$ 888,571</u>

See independent auditors' report



Athletics Fund 22000	Non-Instructional Support 23000	Federal Flowthrough Fund 24000	Federal Direct Fund 25000	Local Grants Fund 26000	State Flowthrough Fund 27000
\$ 105,099	\$ 12,100	\$ (343,180)	\$ 419,473	\$ 33,611	\$ (71,917)
165,654	430,516	4,651,120	820,037	107,112	2,849,060
-	-	-	-	-	-
-	-	2,342,753	60,793	-	1,073,034
270,753	442,616	6,650,693	1,300,303	140,723	3,850,177
(196,882)	(430,516)	(7,017,505)	(971,109)	(107,451)	(3,996,682)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(43,694)	-	-	-
<u>\$ 73,871</u>	<u>\$ 12,100</u>	<u>\$ (410,506)</u>	<u>\$ 329,194</u>	<u>\$ 33,272</u>	<u>\$ (146,505)</u>
-	5,077	443,079	104,944	-	148,961
<u>\$ 73,871</u>	<u>\$ 17,177</u>	<u>\$ 32,573</u>	<u>\$ 434,138</u>	<u>\$ 33,272</u>	<u>\$ 2,456</u>

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Cash Reconciliation  
June 30, 2014

	State Direct Fund 28000	Local/State 29000	Bond Building Fund 31100	Public School Capital Outlay Fund 31200
PED Cash, June 30, 2013	\$ 13,023	\$ 145,055	\$ 18,761,168	\$ -
Add:				
2013-14 receipts	35,338	171,125	13,452,183	-
Repayment of loans	-	-	-	-
Loans from other funds	156	-	-	-
Total cash available	48,517	316,180	32,213,351	-
Less:				
2013-14 expenditures	(43,922)	(156,230)	(4,698,827)	-
Repayment of prior year loans	-	-	-	-
Transfers	-	-	1,297,779	-
Loans to other funds	-	-	-	-
Cash, June 30, 2014	<u>\$ 4,595</u>	<u>\$ 159,950</u>	<u>\$ 28,812,303</u>	<u>\$ -</u>
Plus:				
Held checks	2,431	2,214	-	-
Cash and investments per financial statements	<u>\$ 7,026</u>	<u>\$ 162,164</u>	<u>\$ 28,812,303</u>	<u>\$ -</u>

See independent auditors' report

Spec. Cap. Outlay-State Fund 31300	Spec. Cap. Outlay-State Fund 31400	Cap. Improve. SB-9 Fund 31700	Debt Service Fund 41000	Total
\$ 1,833	\$ 1,297,779	\$ 3,289,488	\$ 18,517,437	\$ 47,598,938
37,863	366,009	5,266,119	18,494,726	169,214,955
-	-	-	-	14,817
-	186,991	-	-	3,664,588
39,696	1,850,779	8,555,607	37,012,163	220,493,298
-	(553,000)	(5,220,431)	(18,234,710)	(163,566,045)
-	-	-	-	-
-	(1,297,779)	-	-	-
-	-	-	-	(3,663,825)
\$ 39,696	\$ -	\$ 3,335,176	\$ 18,777,453	\$ 53,263,428
-	-	-	-	14,686,883
\$ 39,696	\$ -	\$ 3,335,176	\$ 18,777,453	\$ 67,950,311

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**COMPLIANCE SECTION**



**Accounting & Consulting Group, LLP**  
Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITORS' REPORT**

Hector H. Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
The Board of Education  
Rio Rancho Public School District No. 94  
Rio Rancho, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the General Fund of the Rio Rancho Public School District No. 94 (the District), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and the combining and individual funds and related budgetary comparisons of the District presented as supplementary information, and have issued our report thereon dated November 6, 2014.

**Internal Control Over Financial Reporting**

In planning and performing our audit, of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs, that we consider to be a significant deficiencies, which are listed as findings FS 2011-003 (FS 2011-03) and FS 2014-001.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 2009-001 (FS 2009-01) and FS 2014-002.

## District's Responses to Findings

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP  
Albuquerque, NM  
November 6, 2014

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**FEDERAL FINANCIAL ASSISTANCE**



**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE**

**INDEPENDENT AUDITORS' REPORT**

Hector H. Balderas  
New Mexico State Auditor  
The Board of Education  
Office of Management and Budget  
Rio Rancho Public School District No. 94  
Rio Rancho, New Mexico

**Report on Compliance for Each Major Federal Program**

We have audited the Rio Rancho Public School District No. 94's (the District) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2014. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

**Opinion on Each Major Federal Program**

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

## Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items FA 2013-001 and FA 2014-001. Our opinion on each major federal program is not modified with respect to these matters.

The District's response to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

## Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Accounting & Consulting Group, LLP*

Accounting & Consulting Group, LLP  
Albuquerque, New Mexico  
November 6, 2014

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2014

Federal Grantor/Pass Through Grantor/Program Title	Pass- through Number	Federal C.F.D.A. Number	Expenditures
<u>U.S. Department of Education</u>			
Passed through from New Mexico			
Public Education Department			
Title I, Part A	24101	84.010	* \$ 1,874,948
Individuals With Disabilities Act - Entitlement	(1) 24106	84.027	2,704,493
Individuals With Disabilities Act - Preschool	(1) 24109	84.173	51,530
Individuals With Disabilities Act - Early Intervention Services	(1) 24112	84.027	397,811
IDEA Private School Share	(1) 24115	84.027	4,775
IDEA-B "Risk Pool"	(1) 24120	84.027	108,280
Education of Homeless	24113	84.196O	14,736
Leadership - Voc Ed - Carl Perkins Set-aside	24139	84.054	52,535
Title III-A English Language Acquisition	24153	84.365A	42,792
Improving Teacher Quality	24154	84.367A	317,488
Carl Perkins Special Projects	(2) 24171	84.048O	44,237
Carl Perkins Secondary - Current Year	(2) 24174	84.048O	98,938
Carl Perkins Secondary - Prior Year Unliquidated Obligations	(2) 24175	84.048O	20,159
Carl D. Perkins Secondary Redistribution	(2) 24176	84.048O	3,023
Direct Assistance			
Teaching American History	25107	84.215X	36,156
Indian Education Formula Grant	25184	84.060A	* 128,383
Elementary School Counseling	25215	84.215E	169,265
Total US Department of Education			<u>6,069,549</u>
<u>Department of Agriculture</u>			
Direct programs			
Forest Reserve - General Fund	11000	10.665	168,208
Child Nutrition Cluster		10.553,	*
Food Distribution	(3) 21000	10.555	240,391
National School Lunch Act	(3) 21000	10.555,	*
		10.555	<u>5,607,075</u>
Total Department of Agriculture			<u>6,015,674</u>
Total Expenditures of Federal Awards			<u>\$ 12,085,223</u>

\* Major program  
( ) Cluster

See independent auditors' report  
See accompanying notes to schedule of expenditures of federal awards

**Notes to Schedule of Expenditures of Federal Awards**Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of Rio Rancho Public School District No. 94, New Mexico (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements except the Department of Agriculture awards that are presented on the accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

Subrecipients

The District did not provide any federal awards to subrecipients during the year.

Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2014 was \$240,391 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Child Nutrition Cluster program, CFDA number 10.553 and 10.555.

**Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:**

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 12,085,223
Total expenditures funded by other sources	<u>155,636,827</u>
Total expenditures	<u><u>\$ 167,722,050</u></u>

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**STATE OF NEW MEXICO**  
 Rio Rancho Public School District No. 94  
 Schedule of Findings and Questioned Costs  
 For the Year Ended June 30, 2014

Schedule VI

**A. SUMMARY OF AUDIT RESULTS**

*Financial Statements:*

- |  |            |
|--|------------|
| 1. Type of auditors' report issued   | Unmodified |
| 2. Internal control over financial reporting:                                    |            |
| a. Material weaknesses identified?   | No         |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes        |
| c. Noncompliance material to the financial statements noted?                     | No         |

*Federal Awards:*

- |   |            |
|---|------------|
| 1. Internal control over major programs:  |            |
| a. Material weaknesses identified?  | No         |
| b. Significant deficiencies identified not considered to be material weaknesses?                                      | No         |
| 2. Type of auditors' report issued on compliance for major programs   | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? | No         |
| 4. Identification of major programs:  |            |

CFDA Number	Federal Program
10.553 & 10.555	Child Nutrition Cluster
84.010	Title I, Part A
84.060A	Indian Education-Grants to Local Education Agencies

- |   |           |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$362,557 |
| 6. Auditee qualified as low-risk auditee?                                   | No        |

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2014

Schedule VI

**B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)**

**FS 2009-001 (FS 2009-01) Lack of Entity-Wide Controls (Repeated/Modified) – (Other Matter)**

*Condition:* During our process of understanding the District and its environment, we noted instances where elements of the District's internal control framework were nonexistent or deficient. The District monitoring element was not documented, sufficiently designed, or implemented as we noted the following:

- Inadequate segregation of duties over accounts payable. The Director of Accounting and Budget has access to make changes to the vendor file, initiate and prepare checks with electronic signatures, and mail checks. It was noted that payments could be processed without a corresponding review or approval by management. It was also noted that the accounts payable specialist have the ability to add, delete, or otherwise edit check batches before a check run and also have the ability to print checks and have access to the vendor master file.

*Criteria:* The COSO Internal Control Integrated Framework consists of five critical elements that must be present in carrying out the achievement objectives of an organization. These elements are known as the control environment, risk assessment, control activities, information and communication and monitoring. With these elements in place, the District can maximize its potential for achieving its performance targets and reduce the risk of loss of resources.

*Effect:* Without all of the five elements of the COSO Internal Control Integrated Framework present, the District is exposing itself to the risk of misappropriation of assets and does not have set processes in place to maximize the resources of the District to achieve the goals set forth by the District.

*Cause:* Upper level management is not aware how the internal control framework plays a key role in providing reasonable assurance regarding the achievement of effective and efficient operations, reliable financial reporting and compliance with applicable laws and regulations.

*Auditors' Recommendation:* We recommend that the District incorporate all five elements of the COSO Internal Control Integrated Framework in their organization. In particular, there should be a mechanism in place to document the monitoring of the internal controls in place. We recommend that internal controls be addressed at both the entity level and activity level. We recommend that key management personnel attend a training class on internal control procedures, internal control implementation, and internal control monitoring. We also recommend that the District implement and adhere to internal reporting deadlines in order to properly and timely review and correct any mistakes in reporting whether by error or fraud.

*Agency's Response:* Finance is fully aware of how internal controls play a key role in providing reasonable assurance regarding the achievement of effective and efficient operations, reliable financial reporting and compliance with applicable laws and regulations. Management will continue to utilize its existing staff to address the segregation of duties and review processes to reduce the risk of any individual having too much control over a given process.



**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2014

Schedule VI

**B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)**

**FS 2011-003 (FS 2011-03) Activity Accounts – Internal Controls over Cash Transactions (Repeated/Modified) – (Significant Deficiency)**

*Condition:* During our process of understanding the District’s Activity Accounts and their control environment, we noted the following instances where elements of the Activity Accounts internal control framework were nonexistent or deficient. The District monitoring element was not documented, sufficiently designed, or implemented. We performed tests of transactions over Activity Accounts at Puesta Del Sol Elementary School and Rio Rancho High School, and noted the following:

Per our inquiry and testwork, Puesta Del Sol Elementary School had the following deficiency:

- In out 4 out of 5 instances totaling \$1,527.63. The School was not correctly listing checks received on the School’s verification log.

Per our inquiry and internal inspections completed by the District, the following deficiencies were noted:

Receipts

- The Schools lacked sufficient supporting documentation to verify money was deposited within a 24 hour timeline.
- Date stamps were not present on all incoming mail.
- Lack of segregation of duties; one individual performs the incompatible duties of opening mail, receipting money, and making deposits.
- Missing pertinent documentation for the completion of the receipting process. This includes items such as original check received.
- Utilizing the correct and appropriate three-part receipt book and receipt forms.
- Monies received should be receipted in the proper account.

Disbursements

- Vendor submitted invoice prior to the completion of services; school paid the invoice prior to completion of services.
- Checks should have printed “VOID after one year from Date” on all checks.
- Purchase orders were not prepared prior to purchases made.
- It was noted that a blank check was sent for purchases instead of a purchase order due to the vendor not accepting P.O.’s.
- It was noted that staff gift cards were purchased with activity funds which is against school policy.
- Duplicate checks that were written in error were not VOIDED immediately.

In addition, per review of bank reconciliations it was noted that 10 schools out of 22 had prepared the month end bank reconciliations in an untimely manner and in 2 out of 22 tested for June 30, 2014, bank reconciliation it was noted that the appropriate signatures were missing, indicating proper review was completed.

*Criteria:* NMAC 6.20.2 states that schools shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements and that money received shall be deposited in the bank within 24 hours of receipt. Also, a school district should implement an internal control structure over purchasing to assure compliance with school district policy and state and federal regulations. Also, per Section 6.20.2.14.K. NMAC, “all bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration”.

*Effect:* Not properly tracking receipts or timely depositing the money received can lead to not depositing or losing track of money collected. It also could provide an unclear picture as to the fiscal health of a school. By the school not properly tracking its purchases by using the purchase orders as they are intended, it could lead to items being purchased that are not necessary for the school or never make it to the school. Also, the District is unable to rely on the bank reconciliations and may not have a clear picture of the current cash position of the District or the Activity Accounts. This may lead to poor management and financial decisions and also raises the risk that errors and/or irregularities may go undetected.

**B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)**

**FS 2011-003 (FS 2011-03) Activity Accounts – Internal Controls over Cash Transactions (Repeated/Modified) – (Significant Deficiency) (continued)**

*Cause:* The different school sites have not implemented sufficient internal controls over cash management.

*Auditors' Recommendation:* We recommend that the District train all Schools on the activity account control policy in place and this policy is implemented throughout the District. We also recommend that the District train the importance of accurate and timely bank reconciliations on a monthly basis by ensuring all transactions on the general ledger and the bank statements are accounted for on each reconciliation and that the reconciled balances agree to the general ledger for the period end. In addition, we recommend that all bank reconciliations be reviewed by a member of management.

*Agency's Response:* Finance has developed an activity fund manual for the school secretaries. Training to all secretaries has been done on an annual basis. On-going training will continue with the school secretaries. Reviews of the activity funds will be done throughout the year to insure that internal controls at the activity funds accounts are improved. Upper management will need to stress the importance of internal controls to the schools.

**FS 2014-001- Adjustments to Client Provided Information (Significant Deficiency)**

*Condition:* During the performance of audit procedures relating to accounts payable, the following was noted:

- The management of the District prepared an accounts payable listing which improperly excluded \$1,012,363, which was found during subsequent disbursement testwork.

*Criteria:* 2007 Government Auditing Standards Section 3.29 (c), states the District is required to prepare accurate account balances for financial presentation.

*Effect:* When sufficient controls over the preparation of financial statements and related disclosures are not designed, implemented and operating effectively, an entity's ability to prevent or detect a misstatement in its financial statements is limited.

*Cause:* The District did not include the amounts paid for items received prior to June in the accounts payable listing. The District was short handed due to turnover during the year and therefore proper review was not completed on the listing before testing by auditors.

*Auditors' Recommendations:* We recommend the District develop and implement policies and procedures designed to prevent or detect possible misstatements in its financial statements and related footnote disclosures.

*Agency's Response:* Finance has been providing the auditors with the documentation for the Accounts Payable, Payroll and Account Receivable accruals. The invoice in question that was excluded from the AP listing was a result of limited staff this summer to review all records being presented to the auditors. A procedure will be designed and implemented to prevent or detect possible misstatements in the future.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2014

Schedule VI

**B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)**

**FS 2014-002- Vehicle Allowance (Other Matter)**

*Condition:* During our review of travel and per diem it was noted that the District is not consistently treating vehicle allowance the same for all employees. We noted one instance where an employee is receiving a 1099 for vehicle allowance and in one instance an employee's vehicle allowance is being included on the employee's W-2. No documentation is kept on as far as mileage logs, therefore the vehicle allowance is determined to be a nonaccountable plan.

*Criteria:* IRS Publication 15 categorizes advances, reimbursements, and charges for employee's expenses into two categories, accountable or nonaccountable plan.

The accountable plan the employee must meet three criteria; must have paid or incurred deductible expenses while performing services as the District's employee, they must substantiate the expenses to the District within a reasonable time frame, and they must return amounts in excess of substantiated amounts within a reasonable time frame. Amounts paid under the accountable plan are not considered wages and are not subject to income, social security, Medicare, and FUTA taxes.

The nonaccountable plan does not require the employee to substantiate the expenses to the District, nor does it require return of excess amounts. Payments made under a nonaccountable plan are considered wages and are treated as supplemental wages subject to income, social security, Medicare, and FUTA taxes.

The District may reimburse employees by travel days, miles, or some other fixed allowance, however the amounts may not exceed the rates established by the Federal Government. The established mileage rate for automobiles for 2013 was \$0.565 per mile and \$0.56 per mile in 2014.

*Effect:* Individuals and outside agencies can question the treatment of vehicle allowance as this is not done consistently for all employees.

*Cause:* The District was unaware that vehicle allowances were being treated different for individuals.

*Auditors' Recommendations:* We recommend the District develop and implement policies and procedures designed to record and process all additional compensation consistently.

*Agency's Response:* The Finance and Human Resources departments were aware that vehicle allowances were being treated differently. Most vehicle allowances are being included in compensation and properly run through the employee's payroll. This one instance was specifically requested this way and is a part of the employee's contract as approved by the school board. Finance is willing to make any changes that are requested by the school board and management.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2014

**C. FEDERAL AWARD FINDINGS**

**FA 2013-001 — Insufficient Controls over Special Reporting for Indian Education Grants (Repeated/Modified) – (Noncompliance)**

*Federal Program Information:*

Funding Agency: U.S. Department of Education  
Title: Indian Education-Grants to Local Educational Agencies  
CFDA Number: 84.060

*Condition:* During our review of Indian enrollment that the District reported to the Department of Education for funding under the above program, we noted that one child out of sixty was tested ineligible for the funding as both the Tribe and Membership/Enrollment number was marked as “not applicable” on the completed Form 506. This child is not of native descent but was marked as having a Form 506 in the system and was counted for the year end June 30, 2014 application.

*Criteria:* Per the terms of the Indian Education – Grants to Local Educational Agencies program, a Form 506 signed by the child’s legal guardian must be obtained prior to reporting the child as a Title VII enrolled student.

*Effect:* The District has received funding for children not of native descent and therefore this money was improperly received.

*Questioned Costs:* \$2,245

*Cause:* District staff overlooked the application as it was noted as “not applicable” as native descent on the completed Form 506.

*Auditors’ Recommendation:* We recommend that the District review the files for Indian children reported on the application for this program and ensure that all files include a properly completed and signed Form 506.

*Agency’s Response:* Federal program staff will more closely monitor the Form 506 to ensure that the reporting of the Indian Student count is properly recorded. This one instance was unfortunately not caught during the monitoring process.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2014

Schedule VI

**C. FEDERAL AWARD FINDINGS**

**FA 2014-001 — Verification for National School Lunch Act– (Noncompliance)**

*Federal Program Information:*

Funding Agency: Department of Agriculture  
Title: National School Lunch Act  
CFDA Number: 10.553 and 10.555

*Condition:* During our review verification processes and procedures it was noted that the verification calculation for one student tested out of ten was not correct and resulted in the student being approved for free meals, when the accurate determination should have resulted in the student receiving reduced meals.

*Criteria:* Per Verification as described in 7 CFR section 245.6a (b) (42USC 1758(b) (3)(D) and (H), by November 15th of each school year, the local education agency (LEA) (or State in certain cases) must verify the current free and reduced price eligibility of households selected from a sample of applications that it has approved for free and reduced price meals, unless the LEA is otherwise exempt from the verification requirement. The verification sample size is based on the total number of approved applications on file on October 1st.

*Effect:* The student has received free meals when the child should have been in a reduced meal status.

*Questioned Costs:* None

*Cause:* District staff incorrectly calculated the submitted the parents wages for verification.

*Auditors' Recommendation:* We recommend that the District review all forms that are submitted for verification and have a second review on all calculations made to ensure the verification of income is done properly.

*Agency's Response:* The district will implement a procedure that all forms submitted will have a second review on calculations made. Training will also be implemented to ensure that proper calculations and reviews will be performed.

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2014

Schedule VI

**D. PRIOR YEAR AUDIT FINDINGS**

**FS 2009-001 (FS 2009-01): Lack of Entity-Wide Controls – Repeated/Modified**

**FS 2009-005 (FS 2009-05): Cash Appropriations in Excess of Available Cash Balances – Resolved**

**FS 2011-003 (FS 2011-03): Activity Accounts Internal Control over Cash Transactions – Repeated/Modified**

**FS 2012-003 (FS 2012-03): Lack of Internal Control Processes for Payroll – Resolved**

**FS 2012-004 (FS 2012-04): Security Department Internal Controls – Resolved**

**FA 2013-001 — Insufficient Controls over Special Reporting for Indian Education Grants – Material Weakness/Noncompliance – Repeated/Modified**

**STATE OF NEW MEXICO**  
Rio Rancho Public School District No. 94  
Other Disclosures  
For the Year Ended June 30, 2014

**OTHER DISCLOSURES**

**Exit Conference**

An exit conference was held on November 6, 2014. In attendance were the following:

**Rio Rancho Public School District No. 94**

Don Schlichte, Vice President of Board of Education  
Dr. V. Sue Cleveland, Superintendent  
Richard Bruce, Chief Operating Officer  
Randy Evans, Executive Director of Finance  
James Blank, Director of Accounting  
Kelly Wainwright, Audit Committee  
Connie Peterson, Audit Committee

**Accounting & Consulting Group, LLP**

Ray Roberts, CPA, Managing Partner

**Auditor Prepared Financial Statements**

Accounting and Consulting Group, LLP prepared the GAAP-basis financial statements and footnotes of Rio Rancho Public School District No. 94 from the original books and records provided to them by the management of the District. The responsibility for the financial statements remains with the District.