

Accounting & Consulting Group, LLP

Certified Public Accountants

STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
ANNUAL FINANCIAL REPORT
JUNE 30, 2013



STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
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INTRODUCTORY SECTION

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STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Official Roster
June 30, 2013

<u>Name</u>		<u>Title</u>
	<u>Board of Education</u>	
Carl D. Harper		President
Don J. Schlichte		Vice President
Martha Jansen		Secretary
Divyesh Patel		Member
Catherine Cullen		Member
	<u>Administrative Officials</u>	
V. Sue Cleveland, Ed. D.		Superintendent
Carl C. Leppelman, Ed. S.		Associate Superintendent for Curriculum & Instruction
Richard Bruce, MBA		Chief Operating Officer
Alfred Sena, MA		Executive Director of Facilities
Randy C. Evans, BS		Executive Director of Finance
Susan Passell, Ed. D.		Executive Director of Human Resources
Jerry Reeder, MA		Executive Director of Special Services
Maurice Ross		Executive Director of Student Transportation

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FINANCIAL SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
The Board of Education
Rio Rancho Public School District No. 94
Rio Rancho, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate fund information, and the budgetary comparison for the General Fund of Rio Rancho Public School District No. 94 (the District), as of and for the year ended June 30, 2013, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds, the combining financial statements for the General Fund, and the budgetary comparisons for the major capital projects fund, debt service fund, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Rio Rancho Public School District No. 94, as of June 30, 2013, and the respective changes in financial position thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund and the combining financial statements for General Fund of the District as of June 30, 2013, and the respective changes in financial position, thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the budget comparisons referred to above present fairly, in all material respects, the respective budgetary basis of accounting as prescribed in the New Mexico Administrative Code, as more fully described in Note 2 to the financial statements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *Management's Discussion and Analysis* on pages 14 through 20 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the District's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of Federal Awards as required by Office of Management and Budget *Circular A-133, Audits of State, Local Governments, and Non-Profit Organizations and Supporting Schedules I through IV required by 2.2.2 NMAC* are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The *Schedule of Expenditures of Federal Awards and Supporting Schedules I through IV required by 2.2.2 NMAC* are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the *Schedule of Expenditures of Federal Awards and Supporting Schedules I through IV required by 2.2.2 NMAC* are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 1, 2013, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
October 1, 2013

STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
UNAUDITED

This Management's Discussion and Analysis of the fiscal performance of the Rio Rancho Public School District No. 94 for the period ending June 30, 2013 represents the school district's ninth year of implementation of the Government Accounting Standards Board Statement No. 34 (GASB 34).

Introduction

The discussion and analysis of Rio Rancho Public School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2013. The intent of this discussion and analysis is to look at the School District's financial performance as a whole. Furthermore, readers of the discussion and analysis should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance.

Financial Highlights

Key financial highlights for fiscal year 2013 are as follows:

- + The school district has successfully maintained the financial reporting processes as required by the Governmental Accounting Standards Board Statement No. 34.
- + Total assets of governmental fund activities decreased \$2,582,819 or 0.67%.
- + Total liabilities of governmental fund activities decreased \$4,732,087 or 3.18%.
- + The District had \$148,509,483 in expenses related to governmental activities; \$25,465,897 of these expenses were offset by program specific charges for services and sales, grants, and contributions. General revenues primarily State Equalization Guarantee, property taxes, and grants and entitlements) of \$125,192,854 were adequate to provide for these programs.
- + The District's net position increased \$2,149,268 or 0.90 %.

Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Rio Rancho Public School District as a financial whole, or as an entire operating entity.

The statement of net position and statement of activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in a single column. For Rio Rancho Public School District, the General Fund is the most significant fund.

STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
UNAUDITED

Statement of Net Position and Statement of Activities

While this report contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2013?" The statement of net position and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the School District's net position and changes in net position. This change in net position is important because it identifies whether the financial position of the School District has improved or diminished for the School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Nonfinancial factors include the School District's property tax base, facility conditions, required educational programs, and other factors.

In the statement of net position and the statement of activities, all of the School District's activities are reported in one column. The column is labeled:

Governmental Activities - Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

The Statement of Activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. The Statement of Activities (shown as Exhibit A-2), for governmental activities, indicates the total cost of services and the net cost of services. It identifies the cost of these services supported by revenues from state entitlements.

The dependence upon revenues from the State of New Mexico for governmental activities is apparent. About 56.26% percent of district revenues are being spent on Direct Instruction.

STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
UNAUDITED

Rio Rancho Public School District No. 94

Statement of Net Position

	2013	2012	Variance
Assets:			
Current and other assets	\$ 66,374,326	\$ 70,215,285	\$ (3,840,959)
Capital assets , net of accumulated depreciation	<u>319,338,573</u>	<u>318,080,433</u>	<u>1,258,140</u>
Total assets	<u>385,712,899</u>	<u>388,295,718</u>	<u>(2,582,819)</u>
Liabilities:			
Current liabilities	\$ 31,696,797	\$ 31,110,241	\$ 586,556
Long-term liabilities	<u>112,499,210</u>	<u>117,817,853</u>	<u>(5,318,643)</u>
Total liabilities	<u>\$ 144,196,007</u>	<u>\$ 148,928,094</u>	<u>\$ (4,732,087)</u>
Net positions:			
Net investment in capital assets	\$ 214,029,741	\$ 209,374,269	\$ 4,655,472
Restricted	22,390,166	21,213,868	1,176,298
Unrestricted	<u>5,096,985</u>	<u>8,779,487</u>	<u>(3,682,502)</u>
Total net position	<u>\$ 241,516,892</u>	<u>\$ 239,367,624</u>	<u>\$ 2,149,268</u>

STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
UNAUDITED

Rio Rancho Public School District No. 94

Statement of Activities

	2013	2012	Variance
Program revenues:			
Charges for services	\$ 4,212,597	\$ 4,352,448	\$ (139,851)
Operating grants and contributions	16,530,476	15,768,966	761,510
Capital grants and contributions	4,722,824	304,682	4,418,142
General revenues:			
Property taxes	\$ 22,315,847	\$ 22,837,457	\$ (521,610)
State equalization guarantee	105,084,434	103,520,125	1,564,309
Interest and investment earnings	139,779	200,599	(60,820)
Miscellaneous revenue	214,465	1,125,500	(911,035)
Special item – donated assets	200,044	-	200,044
Loss on disposal on capital assets	<u>(2,761,715)</u>	<u>(369,671)</u>	<u>(2,392,044)</u>
 Total revenues	 <u>150,658,751</u>	 <u>147,740,106</u>	 <u>2,918,645</u>
Program expenses:			
Instruction	\$ 84,753,986	\$ 80,259,150	\$ 4,494,836
Support services	26,005,128	25,706,136	298,992
Central services	4,336,231	3,486,467	849,764
Operation and maintenance of plant	18,258,342	19,662,438	(1,404,096)
Student transportation	4,141,924	3,720,971	420,953
Food services	5,765,229	6,119,053	(353,824)
Community services operations	1,058,468	1,027,621	30,847
Interest on long-term debt	<u>4,190,175</u>	<u>4,419,341</u>	<u>(229,166)</u>
 Total expenses	 <u>148,509,483</u>	 <u>144,401,177</u>	 <u>4,108,306</u>
 Increase in net position	 <u>\$ 2,149,268</u>	 <u>\$ 3,338,929</u>	 <u>\$ (1,189,661)</u>

STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
MANAGEMENT'S DISCUSSION AND ANALYSIS
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Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. In the case of Rio Rancho Public School District No. 94, assets exceeded liabilities by \$241,516,892 at the close of the most recent fiscal year. By far the largest portion of the District's net position, 88.62 % reflects its net investment in capital assets. The District uses these assets to provide services to its students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The District's net position increased by \$2,149,268 during the current fiscal year. The increase is due primarily to increased property tax, the reduction of long-term debt and other revenues. At the end of the current fiscal year, the District is able to report positive balances in all three categories of net position for the government as a whole. The same situation held true for the prior fiscal year.

The School District's Funds

The School District's governmental funds are accounted for using the modified accrual basis of accounting. Total governmental funds had revenues and other financing sources of \$168,699,944 and expenditures and other financing uses of \$172,106,206. The net change in fund balance for the year was a decrease of \$3,406,262. Approximately 99.88% of the total fund balances of the governmental funds constitute spendable fund balance, which is available for spending at the government's discretion. The remainder of fund balance is nonspendable to indicate that it is not available for new spending because it has already been committed to the purchase of inventories, per Exhibit B-1.

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's only major governmental funds are the General Fund, Bond Building Capital Projects Fund and Debt Service Fund.

Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal yearend for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net position and the statement of activities and the governmental funds is reconciled in the financial statements. The general fund is the chief operating fund of the District. As of June 30, 2013, spendable fund balance of the general fund was \$5,658,750 representing the total fund balance of the general fund. As a measure of the general fund's liquidity, it may be useful to compare the spendable fund balance to total fund expenditures. Spendable fund balance of the general fund represents 4.83% of total general fund expenditures.

The fund balance of the District's general fund decreased by \$3,062,148 during the current fiscal year due to a one-time COLA increase for staff and additional increases in staffing to lower pupil to teacher ratios as well as an unexpected reduction in SEG revenue that was caused by a mistake in our at-risk calculation from the Public Education Department.

The bond building fund has a total spendable fund balance of \$18,496,628, all of which is restricted for capital acquisitions and improvements. The total fund balance of the bond building fund decreased by \$1,041,535 in the current fiscal year due to the receipt of bond proceeds and an increase in the capital expenditures from the prior year.

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The debt service fund has a total spendable fund balance of \$19,002,695, all of which is restricted for the payment of debt service. The net decrease of \$5,592 in fund balance during the current year resulted from a decrease in the collection of property taxes compared to the prior year.

General Fund Budgeting Highlights

The School District's budget is prepared according to New Mexico law and Public Education Department Regulations and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal 2013, the School District amended its budget as needed.

For the General Fund, final budgeted revenues and other financing sources are equal to budget expenditures of \$121,836,910.

Expenditures and other financing uses were budgeted at \$121,836,910 while actual expenditures were \$116,570,230. The difference between budget and actual expenditures was due to additional spending in salaries, substitutes, and other expenses and other budgetary items throughout the year.

On the budgetary basis, Actual revenues for the general fund were \$114,178,403 and revenues from state sources constitute 95.05% of the total. Actual expenditures exceeded actual revenues by \$2,391,827.

Capital Assets

At the end of fiscal 2013, the District had \$397,399,100 invested in capitalized assets with associated accumulated depreciation of \$78,060,527. Activity in the capital asset accounts is reported in Note 6 to the financial statements. As part of the District's adoption of the GASB Statement No. 34 reporting model, the value of District owned land and buildings were adjusted to correspond to historical cost or to appraised value (if historical cost was not available).

Debt

At June 30, 2013, the District had outstanding bonds payable of \$124,070,000. The District issued \$13,355,000 of new bonds in September 2012. These bonds were issued for various capital projects. Details of the activity in the long-term debt accounts of the District can be found in Note 7 to the financial statements.

Future Trends

Rio Rancho Public Schools (RRPS) is located in one of New Mexico's fastest-growing communities, and on the 40th day of the 2012-13 school year enrolled 16,881 students. During FY 2013, the District's enrollment grew by approximately 19 students measured from the 40th day of the preceding year. Largely because of the low growth rate, adequate funding for program expansion presents an ongoing challenge for the District.

Under current state statutes, the District may issue debt not to exceed 6.00 percent of its most recent assessed valuation of real and personal property. The preliminary assessed valuation of the District for the 2012-13 Property Tax Year is \$2,071,491,705 for a bonding capacity of \$124,289,502. The District's Net Direct Debt as of June 30, 2013 is \$124,070,000 or 5.99% of its assessed valuation.

Despite its growth rate and student mobility, RRPS has maintained strong student achievement levels as measured by the New Mexico Standards-Based Assessment. RRPS especially emphasizes literacy at the early grades and dedicates significant resources to Reading Recovery and Literacy Groups for students in kindergarten through third grade. The District desires to have all students reading on or above grade level by third grade. All District elementary schools offer full-day kindergarten programs.

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MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
UNAUDITED

The Rio Rancho District currently operates 19 schools: a preschool for qualifying 3- and 4- year-olds, ten elementary schools serving kindergarten through fifth-grade students, four middle schools serving sixth through eighth grade, Independence High School for students needing an alternative setting and extra support to graduate, Rio Rancho Cyber Academy for students who wish to pursue academic programs online, and two comprehensive high school for grades 9-12 demonstrating a care oriented approach to education.

Rio Rancho High School and Cleveland High School (Rio Rancho's newest high school) are divided into "academies." Students submit a portfolio to apply for admission to one of the schools' academies based on their interests and career objectives. Courses within each academy are geared towards student needs and interests; for example, a humanities class in the SciMatics Academy might feature assignments geared to the role scientists have played in history.

The District's strategic plan, adopted in 2005, directs District efforts towards the achievement of "Student Excellence." Excellence in the Rio Rancho Public Schools is an all- encompassing concept, including academics, co-curricular and extracurricular pursuits, ethics and character. Rio Rancho Public Schools' mission statement and key goals require the District to graduate students with an educational foundation for success as responsible, ethical contributors to society, and insist that students attain high levels of performance in academic and life skills. The plan is designed to focus the District's efforts, both in the classroom and in provision of ancillary services, towards ensuring that students and staff are successful in school and in life.

In its 19-year history, RRPS and its schools, staff, and students have accumulated an impressive list of honors and awards. A study released by the Center for American Progress in 2011 ranked Rio Rancho Public Schools as the number one school district in New Mexico for efficient return on the taxpayers' investment – dollars expended to achieve educational results. Four-year graduation rates at Rio Rancho and Cleveland High Schools –83.4% and 90.1% respectively – exceed the national average and well exceed state averages. In eight of the last nine years, students at Rio Rancho's high schools have qualified to exhibit at the Intel International Science and Engineering Fair. In 2011, the state's secondary Assistant Principal of the Year, Music Educator of the Year, Elementary Science Teacher of the Year, Elementary Librarian of the Year, High School Student Council Advisor of the Year, and Art Educator of the Year all hailed from Rio Rancho. The district's high schools won eight sports and activities state championships in 2012-13. Rio Rancho Public Schools' continuity of leadership has been, and remains, key to the District's success.

Contacting the School District's Financial Management

The financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to:

Randy Evans
Executive Director of Finance
500 Laser Rd. NE
Rio Rancho, NM 87124
revans@rrdo.rrps.k12.nm.us
(505) 896-0667

**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Statement of Net Position
June 30, 2013

	<u>Governmental Activities</u>
Assets	
Current assets	
Cash and cash equivalents	\$ 34,238,699
Investments	8,162,423
Receivables	
Property taxes	1,788,124
Due from other governments	2,751,573
Other	429,357
Inventory	<u>60,661</u>
Total current assets	<u>47,430,837</u>
Noncurrent assets	
Restricted assets	
Cash and cash equivalents	18,517,437
Bond discounts, net of accumulated amortization of \$192,830	163,741
Bond issuance costs, net of accumulated amortization of \$301,932	262,311
Capital assets	397,399,100
Less: accumulated depreciation	<u>(78,060,527)</u>
Total noncurrent assets	<u>338,282,062</u>
Total assets	<u><u>\$ 385,712,899</u></u>

The accompanying notes are an integral part of these financial statements

	<u>Governmental Activities</u>
Liabilities	
Current liabilities	
Accounts payable	\$ 1,292,626
Accrued payroll	13,337,684
Due to other governments	1,011,338
Accrued interest	1,866,000
Current portion of accrued compensated absences	384,149
Current portion of bonds payable	<u>13,805,000</u>
Total current liabilities	<u>31,696,797</u>
Noncurrent liabilities	
Accrued compensated absences	226,408
Bond premiums, net of accumulated amortization of \$1,211,285	2,007,802
Bonds payable	<u>110,265,000</u>
Total noncurrent liabilities	<u>112,499,210</u>
Total liabilities	<u>144,196,007</u>
Net position	
Net investment in capital assets	214,029,741
Restricted for:	
Special revenue	902,003
Debt service	17,002,255
Capital projects	4,485,908
Unrestricted	<u>5,096,985</u>
Total net position	<u>241,516,892</u>
Total liabilities and net position	<u><u>\$ 385,712,899</u></u>

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Statement of Activities
 For the Year Ended June 30, 2013

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Services</u>	<u>Program Revenues</u> <u>Operating Grants and Contributions</u>
Primary government			
Governmental Activities:			
Instruction	\$ 84,753,986	\$ 1,327,048	\$ 6,506,987
Support services	26,005,128	407,179	1,996,544
Central services	4,336,231	67,895	332,914
Operation and maintenance of plant	18,258,342	285,883	1,401,784
Student transportation	4,141,924	-	2,946,673
Food services operations	5,765,229	2,108,019	3,264,310
Community services operations	1,058,468	16,573	81,264
Interest on long-term debt	4,190,175	-	-
<i>Total governmental activities</i>	<u>\$ 148,509,483</u>	<u>\$ 4,212,597</u>	<u>\$ 16,530,476</u>

General Revenues:

Taxes:

Property taxes, levied for operating programs

Property taxes, levied for debt services

Property taxes, levied for capital projects

State equalization guarantee

Interest and investment earnings

Miscellaneous

Special item - donated assets

Loss on disposal of capital assets

Total general revenues and special item

Changes in net position

Net position, beginning

Net position, ending

The accompanying notes are an integral part of these financial statements

<u>Capital Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position</u>
	<u>Governmental Activities</u>
\$ 2,977,991	\$ (73,941,960)
913,739	(22,687,666)
152,362	(3,783,060)
641,541	(15,929,134)
-	(1,195,251)
-	(392,900)
37,191	(923,440)
-	(4,190,175)
\$ 4,722,824	(123,043,586)

541,988
17,658,205
4,115,654
105,084,434
139,779
214,465
200,044
(2,761,715)
125,192,854
2,149,268
239,367,624
\$ 241,516,892

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Balance Sheet
Governmental Funds
June 30, 2013

Assets	<u>General Fund</u>	<u>Bond Building Fund</u>	<u>Debt Service</u>
<i>Current Assets</i>			
Cash and cash equivalents	\$ 9,530,820	\$ 18,761,168	\$ 18,517,437
Investments	8,162,423	-	-
Receivables:			
Property taxes	42,205	-	1,449,961
Due from other governments	171,717	-	-
Other	429,357	-	-
Inventory	-	-	-
Due from other funds	1,482,048	-	-
<i>Total assets</i>	<u>\$ 19,818,570</u>	<u>\$ 18,761,168</u>	<u>\$ 19,967,398</u>
 Liabilities and fund balances			
<i>Liabilities</i>			
Accounts payable	\$ 360,711	\$ 264,540	\$ -
Accrued payroll	12,793,259	-	-
Due to other governments	975,942	-	-
Deferred revenue:			
Property taxes	29,021	-	964,703
Due to other funds	887	-	-
<i>Total liabilities</i>	<u>14,159,820</u>	<u>264,540</u>	<u>964,703</u>
 <i>Fund balances</i>			
Nonspendable			
Inventory	-	-	-
Spendable			
Restricted for:			
Instructional materials	184,629	-	-
Extracurricular activities	-	-	-
Education	-	-	-
Capital acquisitions and improvements	-	18,496,628	-
Debt service	-	-	19,002,695
Committed for:			
Emergency reserves	3,352,901	-	-
Subsequent year's expenditures	2,143,996	-	-
Unassigned	(22,776)	-	-
<i>Total fund balances</i>	<u>5,658,750</u>	<u>18,496,628</u>	<u>19,002,695</u>
<i>Total liabilities and fund balances</i>	<u>\$ 19,818,570</u>	<u>\$ 18,761,168</u>	<u>\$ 19,967,398</u>

The accompanying notes are an integral part of these financial statements

Other Governmental Funds	Total
\$ 5,946,711	\$ 52,756,136
-	8,162,423
295,958	1,788,124
2,579,856	2,751,573
-	429,357
60,661	60,661
887	1,482,935
\$ 8,884,073	\$ 67,431,209
\$ 667,375	\$ 1,292,626
544,425	13,337,684
35,396	1,011,338
202,042	1,195,766
1,482,048	1,482,935
2,931,286	18,320,349
60,661	60,661
-	184,629
104,761	104,761
773,390	773,390
5,031,013	23,527,641
-	19,002,695
-	3,352,901
-	2,143,996
(17,038)	(39,814)
5,952,787	49,110,860
\$ 8,884,073	\$ 67,431,209

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STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Governmental Funds

Reconciliation of the Balance Sheet to the Statement of Net Position
 June 30, 2013

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$	49,110,860
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the funds		319,338,573
Other noncurrent assets are not available to pay for current period expenditures and therefore, are deferred in the funds:		
Bond discounts		163,741
Bond issuance costs		262,311
Delinquent property taxes and other revenues not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities		1,195,766
Certain liabilities, including bonds payable, and current and long-term portions of accrued compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds:		
Bond premiums		(2,007,802)
Accrued interest		(1,866,000)
Current and noncurrent portion of accrued compensated absences		(610,557)
Bonds payable		<u>(124,070,000)</u>
Total net position - governmental funds	\$	<u><u>241,516,892</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2013

	<u>General Fund</u>	<u>Bond Building Fund</u>	<u>Debt Service</u>
<i>Revenues</i>			
Property taxes	\$ 548,459	\$ -	\$ 18,086,459
Intergovernmental revenue			
Federal flowthrough	248,438	-	-
Federal direct	67,816	-	-
Local grants	-	-	-
State flowthrough	108,154,526	1,122,764	-
State direct	-	2,823,842	-
Combined state/local	-	-	-
Transportation distribution	2,946,673	-	-
Charges for services	1,543,820	-	-
Investment income	90,684	18,616	22,803
Miscellaneous	207,410	-	-
<i>Total revenues</i>	<u>113,807,826</u>	<u>3,965,222</u>	<u>18,109,262</u>
<i>Expenditures</i>			
Current			
Instruction	73,006,882	-	-
Support services	22,325,975	-	180,025
Central services	4,033,567	-	-
Operation and maintenance of plant	12,996,287	717,035	-
Student transportation	3,816,053	-	-
Food services operations	610	-	-
Community services operations	974,336	-	-
Capital outlay	39,182	12,662,250	-
Debt service			
Principal	-	-	18,865,000
Interest	-	-	4,534,908
Bond issuance costs	-	50,202	-
<i>Total expenditures</i>	<u>117,192,892</u>	<u>13,429,487</u>	<u>23,579,933</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,385,066)</u>	<u>(9,464,265)</u>	<u>(5,470,671)</u>
<i>Other financing sources (uses)</i>			
Bond proceeds	-	7,889,921	5,465,079
Bond premium	-	681,256	-
Bond discount	-	(148,447)	-
Remittal of prior year fund balance	-	-	-
Transfers in	323,220	-	-
Transfers (out)	(302)	-	-
<i>Total other financing sources (uses)</i>	<u>322,918</u>	<u>8,422,730</u>	<u>5,465,079</u>
<i>Net change in fund balances</i>	(3,062,148)	(1,041,535)	(5,592)
<i>Fund balances - beginning</i>	<u>8,720,898</u>	<u>19,538,163</u>	<u>19,008,287</u>
<i>Fund balances - ending</i>	<u>\$ 5,658,750</u>	<u>\$ 18,496,628</u>	<u>\$ 19,002,695</u>

The accompanying notes are an integral part of these financial statements

Other Governmental Funds	Total
\$ 4,153,725	\$ 22,788,643
8,027,867	8,276,305
1,140,650	1,208,466
127,251	127,251
2,023,935	111,301,225
48,426	2,872,268
250,330	250,330
-	2,946,673
2,668,777	4,212,597
7,676	139,779
7,055	214,465
<u>18,455,692</u>	<u>154,338,002</u>
5,807,497	78,814,379
1,700,551	24,206,551
-	4,033,567
3,300,749	17,014,071
37,633	3,853,686
5,360,217	5,360,827
10,289	984,625
1,188,328	13,889,760
-	18,865,000
-	4,534,908
-	50,202
<u>17,405,264</u>	<u>171,607,576</u>
<u>1,050,428</u>	<u>(17,269,574)</u>
-	13,355,000
-	681,256
-	(148,447)
(24,497)	(24,497)
2,466	325,686
<u>(325,384)</u>	<u>(325,686)</u>
<u>(347,415)</u>	<u>13,863,312</u>
703,013	(3,406,262)
<u>5,249,774</u>	<u>52,517,122</u>
<u>\$ 5,952,787</u>	<u>\$ 49,110,860</u>

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STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures, and Changes
 in Fund Balances of Governmental Funds to the Statement of Activities
 For the year ended June 30, 2013

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$ (3,406,262)
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital expenditures recorded in capital outlay	13,889,760
Depreciation expense	(10,069,949)
Donated assets	200,044
Loss on disposal of capital assets	(2,761,715)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:

Change in deferred revenue related to property taxes receivable	(472,796)
Change in deferred revenue related to other receivables	(644,784)

Expenses in the Statement of Activities that do not consume current financial resources are not reported as expenditures in the funds:

Decrease in the reserve for compensated absences	42,844
Decrease in accrued interest	73,131

The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:

Amortization of bond issuance costs	(61,376)
Amortization of bond discounts	(19,995)
Amortization of bond premiums	352,973
Bond premium capitalized	(681,256)
Bond discount capitalized	148,447
Bond issuance costs capitalized	50,202
Bond proceeds	(13,355,000)
Principal payments on bonds	<u>18,865,000</u>

Change in net position of governmental activities	<u><u>\$ 2,149,268</u></u>
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The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
General Fund

Exhibit C-1

Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 513,783	\$ 513,783	\$ 546,150	\$ 32,367
Intergovernmental revenue				
Federal flowthrough	106,000	241,191	248,438	7,247
Federal direct	20,000	20,000	67,816	47,816
Local grants	-	-	-	-
State flowthrough	107,242,057	107,296,146	108,527,412	1,231,266
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	2,966,698	2,946,673	2,946,673	-
Charges for services	1,325,000	1,373,522	1,543,820	170,298
Investment income	100,000	100,000	90,684	(9,316)
Miscellaneous	150,000	169,000	207,410	38,410
<i>Total revenues</i>	112,423,538	112,660,315	114,178,403	1,518,088
<i>Expenditures</i>				
Current				
Instruction	73,489,238	73,523,353	72,396,357	1,126,996
Support services	27,004,108	25,342,596	22,402,742	2,939,854
Central services	3,295,228	4,158,207	3,932,623	225,584
Operation and maintenance of plant	13,867,549	13,644,786	13,057,112	587,674
Student transportation	2,957,847	3,875,244	3,767,337	107,907
Food services operations	-	610	610	-
Community services operations	1,022,043	1,122,433	974,267	148,166
Capital outlay	21,151	169,681	39,182	130,499
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	121,657,164	121,836,910	116,570,230	5,266,680
<i>Excess (deficiency) of revenues over expenditures</i>	(9,233,626)	(9,176,595)	(2,391,827)	6,784,768
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	9,233,626	9,176,595	-	(9,176,595)
Transfers in	-	-	323,220	323,220
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	9,233,626	9,176,595	323,220	(8,853,375)
<i>Net change in fund balances</i>	-	-	(2,068,607)	(2,068,607)
<i>Fund balances - beginning of year</i>	-	-	21,241,055	21,241,055
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 19,172,448	\$ 19,172,448
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,068,607)
Adjustments to revenues for changes in state revenues and property taxes				(370,577)
Adjustments to expenditures for materials, other charges, transportation expenditures and accrued payroll				(622,964)
<i>Net change in fund balances (GAAP Basis)</i>				\$ (3,062,148)

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2013

Exhibit D-1

Assets

Cash and cash equivalents \$ 848,249

Total assets \$ 848,249

Liabilities

Due to student organizations \$ 848,249

Total liabilities \$ 848,249

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2013

NOTE 1. Summary of Significant Accounting Policies

Rio Rancho Public School District No. 94 “the District” is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education of the City of Rio Rancho. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the State of New Mexico and the regulations of the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years. The District operates nineteen schools within the District with a total enrollment of approximately 16,500 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the District provides transportation and school food services for the students.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District’s financial statements. The financial statements and notes are the representation of the District’s management that is responsible for the financial statements. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units.

During the year ended June 30, 2013, the District adopted GASB Statements No. 60 through 63. GASB Statement No. 60, Accounting and Financial Reporting for Service Concession Arrangements. The District does not have any Service Concession Arrangements. GASB Statement No. 61, The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No 34, modifies certain requirements for inclusion of component units in the financial reporting entity. GASB Statement No. 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements, which incorporates into the GASB’s authoritative literature certain accounting and financial reporting guidance that is included in FASB and AICPA Pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements. GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, provides financial reporting guidance for deferred outflows of resources and deferred inflows of resources

A. Financial Reporting Entity

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14, as amended by GASB Statement No. 39 and GASB Statement No. 61. Blended component units, although legally separate entities, are in substance part of the government’s operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body’s ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2013

NOTE 1. Summary of Significant Accounting Policies (continued)

A. Financial Reporting Entity (continued)

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

Based upon the application of these criteria, the District has no component units, and is not a component unit of another governmental agency.

B. Government-wide and fund financial statements

The government-wide financial statements (the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, state equalization, and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2013

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, subject to the availability criterion. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met, subject to the availability criterion.

All other revenue items are considered to be measurable and available only when cash is received by the government.

The District reports the following major governmental funds:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues are provided by School tax levy, state equalization and transportation funds, state instructional material allocations, and earnings from investments. Expenditures include all costs associated with the daily operations of the District except for those items included in other funds. The General Fund includes the *Transportation Fund*, which is used to account for the Transportation Distribution received from the New Mexico Public Education Department which is used to pay for the costs associated with transporting school age children. It also includes the *Instructional Materials Fund*, which is used to account for the monies received from the New Mexico Public Education Department for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds plus any income earned thereon. The proceeds are restricted for the purpose of making additions to any furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District. Authority for the creation of this fund is the New Mexico Public Education Department.

The *Debt Service Fund* is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

Additionally, the District reports the following agency fund:

The *Fiduciary Funds* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2013

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Position or Equity

Deposits and Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Local Government Investment Pool (LGIP). The LGIP operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares. As of June 30, 2013, the District maintained \$12,319 of investments in the LGIP.

Restricted Assets: The Debt Service Fund is used to report resources set aside for the payment of long-term debt principal and interest.

Receivables and Payables: Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Sandoval County. The funds are collected by the County Treasurer and are remitted to the District the following month. Under the modified accrual method of accounting, the amount remitted by the County Treasurer in July and August 2013 is considered 'measurable and available' and, accordingly, is recorded as revenue in the governmental fund statements during the year ended June 30, 2013. Period of availability is deemed to be sixty days subsequent to year end.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Inventory: The District's method of accounting for inventory is the consumption method. Under the consumption approach, governments report inventories they purchase as an asset and defer the recognition of the expenditures until the period in which the inventories actually are consumed. Inventory is valued at cost and consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed.

Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories.

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2013

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Position or Equity (continued)

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). The District was a phase I government for purposes of implementing GASB 34 however, the District does not have any infrastructure assets to report.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Library books are not capitalized because they are considered to have a useful life of less than one year.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Construction projects paid for by the Public School Capital Outlay Council are included in the District's capital assets. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land improvements	10-50
Buildings and improvements	10-50
Vehicles	5
Furniture, fixtures and equipment	5-15

Deferred Revenues: There are two sets of circumstances in which the District accrues deferred revenue.

- *Unearned revenue* - Under both the accrual and the modified accrual basis of accounting, revenue may be recognized only when it is earned. If assets are recognized in connection with a transaction before the earnings process is complete, those assets must be offset by a corresponding liability for *deferred revenue*.
- *Unavailable revenue* – Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized as revenue of the current period. Revenue must also be susceptible to accrual (it must be both measureable and available to finance expenditures of the current fiscal period). If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred revenue. The District has recorded \$1,195,766 in deferred revenue related to property taxes considered “unavailable.”

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2013

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Position or Equity (continued)

Compensated Absences: All District employees on a 12 month contract earn annual leave at a rate of 1 day per month. Employees shall not accumulate more than 30 days of annual leave. Upon termination, employees are paid for their accrued annual leave, up to a maximum of 30 days.

Qualified employees are entitled to accumulate sick leave. There is no limit to the amount of sick leave which an employee may accumulate; however, upon termination, sick leave is not paid out to the employee.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Accrued Payroll: In the fund financial statements, governmental fund types recognize the accrual of unpaid wages and benefits that employees have earned at the close of each fiscal year. The amount recognized in the fund financial statements represents checks that were held at year end in relation to employee's summer payroll.

Long-term Obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method or the straight-line method if the difference from the effective interest method is minimal. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balance Classification Policies and Procedures: The District has implemented GASB No. 54 and has defined the various categories reported in fund balance. For committed fund balance, the District's highest level of decision-making authority is the Board of Education. The formal action that is required to be taken to establish a fund balance commitment is the Board of Education.

For assigned fund balance, the Board of Education or an official or body to which the School Board of Education delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2013

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Position or Equity (continued)

For the classification of fund balances, the District considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the District considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Nonspendable Fund Balance: At June 30, 2013, the nonspendable fund balance in the food service fund is made up of inventory in the amount of \$60,661 that is not in spendable form.

Restricted and Committed Fund Balance: At June 30, 2013, the restricted fund balance on the governmental funds balance sheet is made up of \$1,062,780 for providing instructional materials, extracurricular activities, and education to the students of the District, \$23,527,641 for the purpose of erecting, remodeling, making additions to and furnishing school buildings and purchasing or improving school grounds and purchasing computer software and hardware for student use in public schools, providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act [22-24-1 NMSA 1978], or any combination of these purposes, \$19,002,695 for the payment of principal and interest of the future debt service requirements as implemented by legislation.

The District has also committed fund balance in the amount of \$3,352,901 for emergency reserves and \$2,143,996 for expenditures in the subsequent year.

Minimum Fund Balance Policy: The District's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the District holds restricted cash reserves of \$1,000,000 and unrestricted cash reserves of at least two percent (2%) of the total operational budget.

Net Position: Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets: Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted Net Position: Net position is reported as restricted when constraints are placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position restricted for "special revenue, debt service, and capital projects" are described on pages 41 and 69-75.
- c. Unrestricted Net Position: Net position that do not meet the definition of "Restricted" or "Net Investment in Capital Assets."

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2013

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Position or Equity (continued)

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the District are management's estimate of depreciation on assets over their estimated useful lives and the current portion of accrued compensated absences.

E. Revenues

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program costs.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$105,084,434 in state equalization guarantee distributions during the year ended June 30, 2013. The District received an additional \$975,942 in state equalization distributions during the year ended June 30, 2013 which is due back to the Public Education Department in 12 monthly installments in the coming fiscal year.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Property taxes are assessed on January 1st of each year and are payable in two equal installments, on November 10th of the year in which the tax bill is prepared and April 10th of the following year with the levies becoming delinquent 30 days (one month) thereafter. The District recognizes tax revenues in the period for which they are levied in the government-wide financial statements.

The District records only the portion of the taxes considered 'measurable' and 'available' in the governmental fund financial statements. The District recognized \$22,788,643 in tax revenues in the governmental fund financial statements during the year ended June 30, 2013. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through 12 attending public school within the school district. The District received \$2,946,673 in transportation distributions during the year ended June 30, 2013.

Instructional Materials: The Public Education Department (Department) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the Public Education Department "State Adopted Instructional Material" list, while thirty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2013 totaled \$1,269,931.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2013

NOTE 1. Summary of Significant Accounting Policies (continued)

E. Revenues (continued)

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1 of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. However, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$769,718 in state SB-9 matching during the year ended June 30, 2013.

Public School Capital Outlay: The public school capital outlay fund was created under the provisions of Chapter 22, Article 24, NMSA 1978. The money in the fund may be used for: capital expenditures deemed by the public school capital outlay council to be necessary for an adequate educational program per Section 22-24-4(B); core administrative functions of the public school facilities authority and for project management expenses upon approval of the council per Section 22-24-4(G); and for the purpose of demolishing abandoned school district facilities, upon application by a school district to the council, per Section 22-24-4(L).

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2013, the District did not receive any money in state flow-through capital outlay funds.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flow-through agency (usually the New Mexico Public Education Department). The various budgets are approved by the local School Board and the New Mexico Public Education Department.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Debt Service and Capital Projects Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as restricted fund balance.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2013

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information

Actual expenditures may not exceed the budget at the function level. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department (PED) a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are submitted to the State of New Mexico Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting is open for the general public unless a closed meeting has been called.
4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget schedules included in the accompanying financial statements reflect the original budget and the final budget.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2013

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information

The School Board may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico Administrative Code 6.20.2.9 prohibits the District from exceeding budgetary control at the function level.

The appropriated budget for the year ended June 30, 2013, was properly amended by the District's Board of Education throughout the year. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
	Budgeted Funds:	
General Fund	\$ (9,233,626)	\$ (9,176,595)
Bond Building Capital Projects Fund	\$ (26,809,704)	\$ (29,498,836)
Debt Service Fund	\$ (19,001,355)	\$ (18,606,965)
Other Governmental Funds	\$ (2,423,838)	\$ (3,194,549)

The District is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

The reconciliation between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis for each governmental fund are included in each individual budgetary comparison.

NOTE 3. Deposits and Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2013.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

By operation of federal law, beginning January 1, 2013, funds deposited in a noninterest-bearing transaction account no longer will receive unlimited deposit insurance coverage by the Federal Deposit Insurance Corporation (FDIC). Beginning January 1, 2013, all of the District's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the FDIC up to the standard maximum deposit insurance amount of \$250,000.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2013

NOTE 3. Deposits and Investments (continued)

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2013, \$59,274,406 of the District's bank balance of \$60,568,423 was subject to custodial credit risk. \$55,563,016 was uninsured and collateralized by collateral held by the pledging bank's trust department, not in the District's name. \$3,711,390 of the District's deposits was uninsured and uncollateralized at June 30, 2013.

	<u>Bank of Albuquerque</u>	<u>Bank of America</u>	<u>New Mexico Bank and Trust</u>	<u>New Mexico Educators FCU</u>
Amount of deposits	\$ 8,308,247	\$ 157,315	\$ 8,150,104	\$ 48,650
FDIC Coverage	<u>(250,000)</u>	<u>(157,315)</u>	<u>(250,000)</u>	<u>(48,650)</u>
Total uninsured public funds	<u>8,058,247</u>	<u>-</u>	<u>7,900,104</u>	<u>-</u>
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the District's name	<u>8,058,247</u>	<u>-</u>	<u>4,188,714</u>	<u>-</u>
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,711,390</u>	<u>\$ -</u>
Collateral requirement (50%)	\$ 4,029,124	\$ -	\$ 3,950,052	\$ -
Pledged securities	<u>14,476,936</u>	<u>-</u>	<u>4,188,714</u>	<u>-</u>
Over (under) collateralized	<u>\$ 10,447,812</u>	<u>\$ -</u>	<u>\$ 238,662</u>	<u>\$ -</u>
	<u>US Bank</u>	<u>Wells Fargo Bank</u>	<u>Total</u>	
Amount of deposits	\$ 43,816,055	\$ 88,052	\$ 60,568,423	
FDIC Coverage	<u>(500,000)</u>	<u>(88,052)</u>	<u>(1,294,017)</u>	
Total uninsured public funds	<u>43,316,055</u>	<u>-</u>	<u>59,274,406</u>	
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the District's name	<u>43,316,055</u>	<u>-</u>	<u>55,563,016</u>	
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,711,390</u>	
Collateral requirement (50%)	\$ 21,658,028	\$ -	\$ 29,637,204	
Pledged securities	<u>46,965,465</u>	<u>-</u>	<u>65,631,115</u>	
Over (under) collateralized	<u>\$ 25,307,437</u>	<u>\$ -</u>	<u>\$ 35,993,911</u>	

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2013

NOTE 3. Deposits and Investments (continued)

The collateral pledged is listed on Schedule II on this report. The types of collateral allowed are limited to direct obligations of the United States Government, all bonds issued by any agency, District or political subdivision of the State of New Mexico, or revenue bonds that are underwritten by a member of the financial industry regulatory authority, known as FINRA, and are rated BAA or above by a nationally recognized bond rating service.

Investment Custodial Credit Risks. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have an investment policy for custodial credit risk. New Mexico State Statutes require collateral pledged to be delivered for securities underlying an overnight repurchase agreement, or a joint safekeeping receipt be issued to the District for at least one hundred two percent of the fair value of the securities underlying overnight repurchase accounts invested with the institution. At June 30, 2013, the District's investment balances were exposed to custodial credit risk as follows:

<u>Overnight Repurchase Agreements</u>	<u>US Bank</u>	<u>Total</u>
Amount of deposits	\$ 2,975,034	\$ 2,975,034
FDIC Coverage	-	-
	<u>2,975,034</u>	<u>2,975,034</u>
Total uninsured public funds		
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the District's name	<u>2,975,034</u>	<u>2,975,034</u>
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (102% of uninsured - repurchase)	\$ 3,034,535	\$ 3,034,535
Pledged securities	<u>3,034,535</u>	<u>3,034,535</u>
Over (under) collateralized	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2013

NOTE 3. Deposits and Investments (continued)

The District utilizes internal pooled accounts for some of their programs and funds. Negative cash balances in individual funds that were part of the pooled accounts were reclassified as due to/from accounts in the combining balance sheet as of June 30, 2013. Funds 24000 through 25250 are federal funds and 26000 through 28200 are nonfederal funds. The following individual funds had negative cash balances as of June 30, 2013:

24101	Title I IASA	\$	694,152
24106	Entitlement IDEA-B		429,695
24109	Preschool IDEA-B		1,029
24112	Title VI IASA		27,392
24113	Education of Homeless		3,093
24139	Leadership - Voc. Ed.		491
24153	Title III-A		9,458
24154	Teacher/Principal Training & Recruiting		82,563
24171	Carl Perkins Special Projects		263
24174	Carl Perkins Secondary		29,777
24176	Carl Perkins Secondary - Redistribution		3,277
24212	IDEA-B Early Intervention Services - Federal Stimulus		98
25107	Teaching American History		49,148
25184	Indian Education Formula Grant		26,505
25215	Elementary School Counseling		23,900
25225	FTE Earmark Grant		763
27103	Dual Credit Instructional Materials HB2		5,515
27106	2010 G.O. Bond Student Library		6,015
27115	TANF PED		559
27149	Pre K Initiative		81,713
28200	UNM Continuing Education - NM Pre K Support		3,799
			<hr/>
	Total	\$	<u><u>1,479,205</u></u>

Investments

Credit Risk

As of June 30, 2013, the District's investment in the State Treasurer Local Government Investment Pool was rated as AAAM by Standard & Poor's.

The New MexiGROW Local Government Investment Pool's (LGIP) investments are valued at fair value based on quoted market prices as of the valuation date. The LGIP is not SEC registered. The New Mexico State Treasurer is authorized to invest the short-term investment funds, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10(I) through 6-10-10(P) and Sections 6-10-10.1(A) and (E), NMSA 1978. The LGIP's investments are monitored by the same policies and procedures that apply to all other state investments. The pool does not have unit shares. Per Section 6-10-10.(F), NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested. Participation in the LGIP is voluntary.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2013

NOTE 3. Deposits and Investments (continued)

As of June 30, 2013, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Weighted Average Maturities</u>	<u>Fair Value</u>	<u>Rating</u>
New MexiGROW LGIP	59 days	\$ 12,319	AAAm

The investments are listed on Schedule III of this report. The types of investment, interest rate, maturity date and fair value per security are included in the schedule.

The District has presented certificates of deposits of \$8,150,104 in the Statement of Net Position, however these are classified as deposits for disclosure purposes.

Reconciliation to the Statement of Net Position

The carrying amount of deposits and investments shown above are included in the District's statement of net position as follows:

Cash and cash equivalents - Governmental Activities Exhibit A-1	\$ 34,238,699
Restricted cash and cash equivalents - Governmental Activities Exhibit A-1	18,517,437
Investments - Governmental Activities Exhibit A-1	8,162,423
Fiduciary funds - Exhibit D-1	<u>848,249</u>
 Total cash and cash equivalents and investments	 <u>61,766,808</u>
 Add: outstanding checks	 5,013,965
Less: deposits in transit	(3,224,997)
Less: investments held in New Mexico State Treasurer's LGIP	<u>(12,319)</u>
 Bank balance of deposits	 <u>\$ 63,543,457</u>

NOTE 4. Accounts Receivable

Accounts receivable as of June 30, 2013, are as follows:

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Property taxes receivable	\$ 42,205	\$ 1,449,961	\$ 295,958	\$ 1,788,124
Due from other governments:				
Federal sources	-	-	1,971,528	1,971,528
State sources	171,717	-	608,328	780,045
Other receivables:				
E-Rate	367,695	-	-	367,695
Other	61,662	-	-	61,662
	<u>\$ 643,279</u>	<u>\$ 1,449,961</u>	<u>\$ 2,875,814</u>	<u>\$ 4,969,054</u>

In accordance with GASB No. 33, property tax revenues in the amount of \$1,195,766 that were not collected within the period of availability have been reclassified as deferred revenue in the governmental fund financial statements. All of the above receivables are deemed to be fully collectible.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2013

NOTE 5. Interfund Receivables, Payables, and Transfers

The District records temporary interfund receivables and payables to enable the funds to operate until grant monies are received. The composition of interfund balances during the year ended June 30, 2013 is as follows:

Governmental Activities	Due from other funds	Due to other funds
Operational Fund	\$ 1,479,205	\$ -
Title I IASA	-	694,152
Entitlement IDEA-B	-	429,695
Preschool IDEA-B	-	1,029
Title VI IASA	-	27,392
Education of Homeless	-	3,093
Leadership - Voc. Ed.	-	491
Title III-A	-	9,458
Teacher/Principal Training & Recruiting	-	82,563
Carl Perkins Special Projects	-	263
Carl Perkins Secondary	-	29,777
Carl Perkins Secondary - Redistribution	-	3,277
IDEA-B Early Intervention Services - Federal Stimulus	-	98
Teaching American History	-	49,148
Indian Education Formula Grant	-	26,505
Elementary School Counseling	-	23,900
FTE Earmark Grant	-	763
Dual Credit Instructional Materials HB2	-	5,515
2010 G.O. Bond Student Library	-	6,015
TANF PED	-	559
Pre K Initiative	-	81,713
UNM Continuing Education - NM Pre K Support	-	3,799
	\$ 1,479,205	\$ 1,479,205
Total		

All interfund balances are intended to be repaid within one year.

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2013

NOTE 5. Interfund Receivables, Payables, and Transfers (continued)

The District also recorded non cash basis “due to/due from’s” in order to move the revenues and/or expenditures that were posted in one fund to another fund during the year. The District intends to record permanent cash transfers in the coming year in order to properly allocate the cash balances. The non cash basis “due to/due from” balances at June 30, 2013 are as follows:

Governmental Activities	Due from	Due to
Operational Fund	\$ 2,843	\$ -
Title III-A	-	2,034
Teacher/Principal Training & Recruiting	-	378
Carl Perkins Secondary - Redistribution	-	431
Carl Perkins Special Projects	9	-
Carl Perkins Secondary	16	-
Carl Perkins Secondary - PY	1	-
IDEA-B Early Intervention Services - Federal Stimulus	98	-
FTE Earmark Grant	763	-
Operational Fund	-	887
Total	\$ 3,730	\$ 3,730

Net operating transfers, made to close out funds and to supplement other funding sources in the normal course of operations, were as follows:

Transfers Out	Transfers In	Amount
Operational	Technology for Education PED	\$ 302
Carl D. Perkins Tech Prep Current	Operational	321,428
PNM Foundation, Inc.	Operational	1,790
Technology for Education PED	Operational	1
Int'l Science/Engineering Fair	Operational	1
TANF/GRADS	GRADS - Instruction	1,983
Public School Capital Outlay	Special Capital Outlay State	181
	Total	\$ 325,686

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2013

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows.
Land and construction in progress are not subject to depreciation.

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2013</u>
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 11,461,478	\$ 106,843	\$ 4,750	\$ 11,563,571
Construction in progress	<u>3,745,600</u>	<u>1,849,722</u>	<u>2,443,471</u>	<u>3,151,851</u>
 Total capital assets not being depreciated	 <u>15,207,078</u>	 <u>1,956,565</u>	 <u>2,448,221</u>	 <u>14,715,422</u>
Capital assets being depreciated:				
Land improvements	17,176,278	2,523,778	18,812	19,681,244
Buildings and improvements	338,697,787	10,165,413	1,510,393	347,352,807
Vehicles	3,358,053	604,905	96,776	3,866,182
Furniture, fixtures, and equipment	<u>24,363,644</u>	<u>1,282,614</u>	<u>13,862,813</u>	<u>11,783,445</u>
 Total capital assets being depreciated	 <u>383,595,762</u>	 <u>14,576,710</u>	 <u>15,488,794</u>	 <u>382,683,678</u>
Less accumulated depreciation:				
Land improvements	6,285,890	964,941	5,561	7,245,270
Buildings and improvements	55,151,761	7,562,817	437,294	62,277,284
Vehicles	1,304,102	421,685	74,715	1,651,072
Furniture, fixtures, and equipment	<u>17,980,654</u>	<u>1,120,506</u>	<u>12,214,259</u>	<u>6,886,901</u>
 Total accumulated depreciation	 <u>80,722,407</u>	 <u>10,069,949</u>	 <u>12,731,829</u>	 <u>78,060,527</u>
 Total capital assets, net of depreciation	 <u>\$ 318,080,433</u>	 <u>\$ 6,463,326</u>	 <u>\$ 5,205,186</u>	 <u>\$ 319,338,573</u>

The District received donated assets in the amount of \$200,044 during the year ended June 30, 2013.

For the year ended June 30, 2013, depreciation expense was charged to the following functions:

Instruction	\$ 5,912,235
Support Services	1,814,223
Central Services	302,513
Operations and Maintenance of Plant	1,273,776
Student Transportation	288,957
Food Services	404,402
Community Services	<u>73,843</u>
 Total Depreciation	 <u>\$ 10,069,949</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2013

NOTE 7. Long-term Debt

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. The original amount of general obligation bonds issued in prior years was \$186,930,000. During the year, general obligation bonds for the same purpose totaling \$13,355,000 were issued for erecting, remodeling, making additions to and furnishing schools buildings and purchasing and improving school grounds. General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued with varying terms and varying amounts of principal maturing each year. All general obligation bonds as of June 30, 2013 are for governmental activities.

Bonds outstanding at June 30, 2013, are comprised of the following:

	Series 9/27/2004	Series 8/15/2005	Series 11/1/2005	Series 10/12/2006
Original Issue:	\$ 9,100,000	\$ 13,400,000	\$ 6,515,000	\$ 14,825,000
Maturity Date	8/1/2017	8/1/2014	8/1/2017	8/1/2019
Principal	August 1	August 1	August 1	August 1
Interest Rate	3.00-4.00%	3.00-5.00%	3.50-4.00%	4.00-5.00%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1
	Series 9/24/2007	Series 4/14/2008	Series 2/23/2009	Series 11/9/2009
Original Issue:	\$ 24,175,000	\$ 38,500,000	\$ 25,000,000	\$ 24,975,000
Maturity Date	8/1/2018	8/1/2022	8/1/2023	8/1/2022
Principal	August 1	August 1	August 1	August 1
Interest Rate	4.00-5.00%	3.00-4.00%	3.00-4.50%	2.00-4.00%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1
	Series 4/26/2010	Series 1/18/2011	Series 7/18/2011	Series 9/18/2012
Original Issue:	\$ 7,940,000	\$ 13,200,000	\$ 9,300,000	\$ 13,355,000
Maturity Date	8/1/2015	8/1/2018	8/1/2020	8/1/2024
Principal	August 1	August 1	August 1	August 1
Interest Rate	3.00-5.00%	2.00-3.00%	2.00-4.00%	2.00-3.00%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2013

NOTE 7. Long-term Debt (continued)

The following is a summary of the long-term debt and the activity for the year ended June 30, 2013:

	Balance June 30, 2012	Additions	Retirements	Balance June 30, 2013	Due Within One Year
Governmental Activities					
General Obligation Bonds	\$ 129,580,000	\$ 13,355,000	\$ 18,865,000	\$ 124,070,000	\$ 13,805,000
Compensated Absences	653,401	341,305	384,149	610,557	384,149
Total Long-Term Debt	\$ 130,233,401	\$ 13,696,305	\$ 19,249,149	\$ 124,680,557	\$ 14,189,149

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2013, including interest payments are as follows:

General Obligation Bonds:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	\$ 13,805,000	\$ 4,251,369	\$ 18,056,369
2015	12,850,000	3,797,294	16,647,294
2016	13,425,000	3,326,100	16,751,100
2017	13,100,000	2,858,700	15,958,700
2018	11,840,000	2,424,100	14,264,100
2019-2023	52,750,000	5,527,625	58,277,625
2024-2025	6,300,000	151,500	6,451,500
	\$ 124,070,000	\$ 22,336,688	\$ 146,406,688

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2013, compensated absences decreased \$42,844 from the prior year accrual. In prior years, the general fund was typically used to liquidate such long-term liabilities. See Note 1 for more details.

NOTE 8. Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; error omissions; and natural disasters, for which the District is a member of the New Mexico Public School Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2013

NOTE 8. Risk Management (continued)

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$15,000 deductible per occurrence with a maximum annual deductible of \$60,000. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery, and Money Orders. A limit of \$100,000 applies to Money and Securities, which include a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2013, there have been no claims that have exceeded insurance coverage.

NOTE 9. Pension Plan – Educational Retirement Board

Plan Description. Substantially all of the District's full-time employees participate in an educational employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11 NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, other employees of state public school districts, colleges and universities, and some state agency employees) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P. O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB's website at www.nmerb.org.

Funding Policy.

Member Contributions

Plan members earning \$20,000 or less are required by statute to contribute 7.9% of their gross salary. Plan members whose annual salary is over \$20,000 are required to make the following contributions to the Plan: 9.40% of their gross salary in fiscal year 2013, 10.1% of their gross salary in fiscal year 2014; and 10.7% of their gross salary in fiscal year 2015 and thereafter.

Employer Contributions

In fiscal year 2013, the District was required to contribute 12.4% of the gross covered salary for employees whose annual salary is \$20,000 or less, and 10.9% of the gross covered salary for employees whose annual salary is more than \$20,000.

In the future, the District will contribute the following percentages of the gross covered salary of employees: 13.15% of gross covered salary in fiscal year 2014 and 13.9% of gross covered salary in fiscal year 2015.

The contribution requirements of plan members and the District are established in State Statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to ERB for the years ended June 30, 2013, 2012, and 2011 were \$9,005,762, \$7,518,351, and \$8,950,861, respectively, which equal the amount of the required contributions for each fiscal year.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2013

NOTE 10. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2013

NOTE 10. Post-Employment Benefits – State Retiree Health Care Plan (continued)

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The District's contribution to the RHCA for the years ended June 30, 2013, 2012, and 2011 were \$1,626,998, \$1,456,723, and \$1,340,101, respectively, which equal the required contributions for each year.

NOTE 11. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2013

NOTE 12. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

A. Deficit Fund Balances. The following fund maintained a deficit fund balance as of June 30, 2013:

Major Fund

Transportation Fund	\$ (22,776)
Total Governmental Funds	\$ (22,776)

The District incurred more expenditures than revenues received in this fund in the current year. The District anticipates this fund balance will not be in a deficit state in subsequent years.

B. Excess of expenditures over appropriations. The District did not have any funds in which line item expenditures were in excess of the budgeted appropriations for the year ended June 30, 2013.

C. Designated cash appropriations in excess of available balance. The following fund's budget exceeded approved budgetary authority for the year ended June 30, 2013:

	Designated Cash	Beginning Year Cash & AR Available	Cash Appropriation in excess of available
Bond Building Capital Projects Fund	\$ 20,998,836	\$ 20,873,836	\$ (125,000)

NOTE 13. Payroll Related Expenditures

The District's expenditures are budgeted on a cash basis, with the exception of those expenditures related to payroll. Payroll expenditures are budgeted on the accrual basis and the beginning fund balance and current year actual expenditures are budgeted on the budgetary comparisons in those funds that have accrued payroll for held checks at year end have been adjusted to account for this requirement. The following funds were affected by this requirement:

Non-Instructional Education Support Special Revenue Fund	\$ (6,068)
Title VI IASA Special Revenue Fund	(5,026)
Title I Family Literacy Special Revenue Fund	(12,229)
U.S. Department of Interior - Bureau of Reclamation Special Revenue Fund	(546)
FTE Earmak Grant Special Revenue Fund	(8,930)

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2013

NOTE 14. Concentrations

The District depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the District is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State Appropriations.

NOTE 15. Commitments

The District had multiple construction projects ongoing as of the year ended June 30, 2013 that are to continue into the following fiscal year. These projects are as follows:

<u>Contract</u>	<u>Year Ending</u>	<u>Amount</u>
LMS New Bus/Student Drop-off Area	2014	\$ 540,885
CHS Student & Event Parking Lot	2014	394,831
MLK New Parent Drop-off and School Entrance	2014	285,338
CHS Student & Event Parking Lot	2014	255,664
MLK Portable Building Plumbing	2014	205,556
LMS Portable Relocation and Improvements	2014	64,471
EHES Window, Door, and Exterior Repairs	2014	253,220
VGES Administrative Building	2014	35,420
SSPS Classroom Remodel	2014	318,718
MCES Parking Improvements	2014	<u>326,970</u>
Total commitments		<u>\$ 2,681,073</u>

NOTE 16. Restricted Net Position

The government-wide statement of net position reports \$22,390,166 of restricted net position, all of which is restricted by enabling legislation. For descriptions of the related restrictions for net position restricted for special revenue, debt service and capital projects, see pages 41 and 69-75.

NOTE 17. Subsequent Events

The date to which events occurring after June 30, 2013, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statement or disclosures is October 1, 2013, which is the date on which the financial statements were issued.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2013

NOTE 18. Subsequent Pronouncements

In March 2012, GASB Statement No. 65 *Items Previously Reported as Assets and Liabilities*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012. Earlier application is encouraged. The District will implement this standard during fiscal year June 30, 2014.

In March 2012, GASB Statement No. 66 *Technical Corrections-2012—an amendment of GASB Statements No. 10 and No. 62*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012. Earlier application is encouraged. The District will implement this standard during fiscal year June 30, 2014.

In June 2012, GASB Statement No. 67 *Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2013. Earlier application is encouraged. The standard is expected to have no effect on the District in upcoming years.

In June 2012, GASB Statement No. 68 *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2014. Earlier application is encouraged. The District will implement this standard during the fiscal year June 30, 2016.

In January 2013, GASB Statement No. 69 *Government Combinations and Disposals of Government Operations*, Effective Date: The provisions of this Statement are effective for government combinations and disposals of government operations occurring in financial reporting periods beginning after December 15, 2013. Earlier application is encouraged. The provisions of this Statement generally are required to be applied prospectively. The District is still evaluating how this standard will affect the District.

In April 2013, GASB Statement No 70 *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, Effective Date: The provisions of this Statement are effective for reporting periods beginning after June 15, 2013. Earlier application is encouraged. Except for disclosures related to cumulative amounts paid or received in relation to a financial guarantee, the provisions of this Statement are required to be applied retroactively. Disclosures related to cumulative amounts paid or received in relation to a financial guarantee may be applied prospectively. The District is still evaluating how this reporting standard will affect the District.

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

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STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Nonmajor Fund Descriptions
June 30, 2013

Special Revenue Funds

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Food Services (21000) – This fund is utilized to account for Federal and Local sources of income relating to the food service programs. The Cafeteria Fund is segregated into two categories, one being the Federal funds and the other being Non-Federal funds. Federal funds consist of National School Lunch Program, which is administered by the State of New Mexico for the purpose of making breakfast and lunch available to all school children and to encourage the domestic consumption of agricultural commodities and other food components. Authority for the creation of this fund is NMSA 22-13-13.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Non-Instructional Education Support (23000) - To account for funds paid to the Schools for student activity travel. Accumulated funds are used to replace activity buses. Funding authority is the New Mexico Public Education Department.

Title I IASA (24101) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Entitlement IDEA-B (24106) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100-639, and 101-476, 20 U.S.C. 1411-1420.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from age three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Title VI IASA (24112) – To account for a program funded by a Federal grant to assist the District to make improvements in elementary and secondary education. Funding authorized by Elementary and Secondary Education Act of 1965, as amended, Title I, Chapter 2, Part A; Augustus F. Hawkins-Robert T. Stafford Elementary and Secondary School Improvements of 1988, Public Law 100-297, 20 U.S.C. 2911-2952, 2971-2976.

Education of Homeless (24113) – To provide tutoring and remedial academic services to homeless children and youth within the District. Funding is by the McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

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Nonmajor Fund Descriptions
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Special Revenue Funds (continued)

Private Schools Share IDEA-B (24115) - Under 34 CFR § 300.132-300.133, an LEA must spend a proportionate amount of their IDEA-B Basic Entitlement and, if applicable, Preschool sub-grant funds for special education and related services (“equitable participation services”) to students with disabilities who are parentally placed in private elementary and secondary schools (“equitable participation services”) located in the school district served by the LEA. The private schools must be nonprofit institutions. Children aged three through five are considered to be parentally-placed private school children with disabilities, only if they are enrolled in a private school that meets the definition of elementary school in 34 CFR §300.13. New Mexico State law defines an elementary school as “a public school providing instruction for grades kindergarten through eight, unless there is a junior high school program approved by the state board [department], in which case it means a public school providing instruction for grades kindergarten through six” 22-1-3(A) NMSA 1978.

“Risk Pool” IDEA-B (24120) - Entitlement funds that are set aside each year for the Puente para los Ninos high cost child program. Authority for creation of this fund is the Individuals with Disabilities Education Act (IDEA), Part B, Section 611(e) and 613 (a)(4)(A)(iii).

Title I Family Literacy (24125) – A federally funded education program for low-income families that seek to strengthen families by raising the literacy and self-sufficiency of the parents and the school success of the children. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Leadership – Voc. Ed. (24139) – To support areas with high percentages of Career Technical Education students, or areas with high numbers of career Technical Education students and provide career-technical education services that address identified needs within the State of New Mexico. The authority for creation of this fund is the New Mexico Public Education Department.

Enhancing ED Thru Tech (E2T2-C) (24149) - Sub fund from Hatch Valley Public Schools designed to strengthen teacher learning in the field of technology. The authority for creation of this fund is Title II.D, as amended by the No Child Left Behind Act (Pub L 107-110).

Title III-A (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards. Authority for creation of this fund is the Elementary and Secondary Education Act (ESEA), as amended, Title III, Part A, Sections 3101, 3129.

Teacher/Principal Training & Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students. Authority for creation of this fund is the Rehabilitation Act of 1973, as amended, Title III, Section 303(b)-(d). 20 U.S.C. 777a and 797a.

Safe and Drug Free Schools & Communities (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources. The authority for creation of this fund is the Elementary and Secondary Education Act, Title IV, Part A, Subpart 1, as amended. 20 U.S.C. 7111-7118.

Carl D Perkins (24168 – Carl D. Perkins Tech Prep Current) (24171 – Carl Perkins Special Projects) (24174 – Carl Perkins Secondary) (24175 – Carl Perkins Secondary – PY) (24176 – Carl Perkins Secondary – Redistribution) -The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Early Intervention Services IDEA-B - Federal Stimulus (24212) - Under the American Recovery and Reinvestment Act of 2009 (ARRA), these federal funds are for students in kindergarten through grade 12 (with a particular emphasis on students in kindergarten through grade 3) who have not been identified as needing special education or related services but who need additional academic and behavioral support to succeed in the general education environment.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Nonmajor Fund Descriptions
June 30, 2013

Special Revenue Funds (continued)

Teaching American History (25107) - The program is designed to raise student achievement by improving teachers' knowledge and understanding of and appreciation for traditional U.S. history. Grant awards will assist LEAs, in partnership with entities that have content expertise, to develop, document, evaluate, and disseminate innovative and cohesive models of professional development. By helping teachers to develop a deeper understanding and appreciation of U.S. history as a separate subject matter within the core curriculum, these programs will improve instruction and raise student achievement. The authority for creation of this fund is the New Mexico Public Education Department.

Substance Abuse Prevention DOH (25138) – To prevent, reduce, or delay the onset of substance abuse through the implementation of the Strategic Prevention Framework (SPF). Implement a comprehensive data driven strategic plan that includes environmental, host and agent prevention strategies, that will impact intervening variables associated with the selected population level indicator. Authority for creation of this fund is Public Health Service Act, Title XIX, Part B, Subpart II; as amended, Public Law 106-310, Public Law 106-310, 42 U.S.C 300x.

Title XIX Medicaid 3/21 years (25153) – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. Authority for the creation of this fund is the Social Security Act, Title XIX, as amended; Public Laws 89-97, 90-248, and 91-56; 42 U.S.C. 1396 et seq., as amended; Public Law 92-223; Public Law 92-603; Public Law 93-66; Public Law 93-233; Public Law 96-499; Public Law 97-35; Public Law 97-248; Public Law 98-369; Public Law 99-272; Public Law 99-509; Public Law 100-93; Public Law 100-202; Public Law 100-203; Public Law 100-360; Public Law 100-436; Public Law 100-485; Public Law 100-647; Public Law 101-166; Public Law 101-234; Public Law 101-239; Public Law 101-508; Public Law 101-517; Public Law 102-234; Public Law 102-170; Public Law 102-394; Public Law 103-66; Public Law 103-112; Public Law 103-333; Public Law 104-91; Public Law 104-191; Public Law 104-193; Public Law 104-208, 104-134; Balanced Budget Act of 1997, Public Law 105-33; Public Law 106-113; Public Law 106-554; Public Law 108-27; Public Law 108-173; Public Law 109-91; Public Law 109-171; Public Law 109-432; Public Law 110-28

TANF/GRADS (25162) – To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193.

U.S. Department of Interior – Bureau of Reclamation (25176) – To develop a water conservation plan in order to conserve water in the schools. The authority for creation of this fund is the New Mexico Public Education Department.

Indian Education Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

Elementary School Counseling (25215) – To provide funding to LEAs to establish or expand elementary and secondary school counseling programs, with special consideration given to applicants that can: Demonstrate the greatest need for counseling services in the schools to be served or propose the most innovative and promising approaches, and show the greatest potential for replication and dissemination. The authority for creation of this fund is the New Mexico Public Education Department.

FTE Earmark Grant (25225) – The purpose of the FTE Earmark Grant is to assist all students to meet challenging State content standards, and contribute to the achievement of elementary and secondary students. Authority for creation of this fund is Elementary and Secondary Education Act of 1965, Title V, Part D, as amended by the No Child Left Behind Act of 2001.

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Nonmajor Fund Descriptions
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Special Revenue Funds (continued)

AmeriCorps (25232) – The purpose of this grant is to assist schools in meeting four goals: 1) getting things done by providing services with direct and demonstrable results; 2) strengthen communities and uniting individuals of different backgrounds in a common effort to improve their communities; 3) encourage responsibility through service and civic education and 4) expand opportunities in return for devoting a year of their lives to national service. Americorps members may receive education awards for qualified postsecondary educational expenses or to pay off qualified student loans. Authority for creation of this fund is National and Community Service Act of 1990, as amended.

Education Jobs Fund (25255) – Under the American Recovery and Reinvestment Act of 2009 (ARRA) these funds provide assistance to States to save or create education jobs for the 2010-2011 school year. Jobs funding under this program include those that provide educational and related services for early childhood, elementary, and secondary education.

LANL Foundation (26113) – Educational enrichment grant in support of The Renaissance Program. The authority for creation of this fund is the New Mexico Public Education Department.

Intel Foundation (26116) – To account for a grant received from Intel Corporation – New Mexico for an educational project. The authority for creation of this fund is the New Mexico Public Education Department.

PNM Foundation, Inc. (26123) – To account for a grant received from Public Service Company of New Mexico for an educational project. The authority for creation of this fund is the New Mexico Public Education Department.

NM Community Foundation (26158) – To account for monies received from the Action for Youth Foundation of New Mexico to be used for providing after-school tutoring in basic skills. Authority for creation of this fund is in the Public Education Department’s Manual of Policies and Procedures.

Rio Rancho Education Foundation (26171) – The objective of this program is to provide monies for various types of educational projects (sensory cameras to study local wildlife, calculators for students to conduct fine arts mathematics, etc.) that will improve an existing community need, problem, or issue. This fund is awarded directly to the school district by the Rio Rancho Education Foundation.

A+ for Education (26179) – Grant from BP America that recognizes innovative energy education programs in the classroom. Awarded to Rio Rancho Middle School to purchase materials and supplies to implement the program entitled “Students-As-Teachers: An Energy Resource Project”.

CNM Foundation (26207) – Making Money Work Grant from Central New Mexico Community College for classroom enhancement for the FIN1010 course. The funds are to be used for classroom supplies, curriculum materials, software, guest speakers, field trips, conferences, starting a school snack bar or school store. Authority for the creation of this fund is the New Mexico Public Education Department.

DOE i3 Reading Recovery (26212) – To account for an award from Texas Woman’s University – MOE Reading Reconnect: Scaling up What Works Award to cover tuition, books and materials, stipend to cover travel expenditures for professional development, supplies and materials, IDEC fee, site affiliation fee, fees to District training site. Authority for the creation of this fund is the New Mexico Public Education Department.

Dual Credit Instructional Materials HB2 (27103) - SB943 (2007) and SB31 (2008) create a dual credit program that allows public high school students in school districts, charter schools and state-supported schools in the state to earn both high school and college credit for qualifying dual credit courses. The authority for creation of this fund is the New Mexico Public Education Department.

2012 School Bus Replacement (27104) – To account for an award to purchase or replace five school busses. The authority for creation of this fund is the New Mexico Public Education Department.

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Nonmajor Fund Descriptions
June 30, 2013

Special Revenue Funds (continued)

2010 GO Bond Student Library Fund (27106) – This award allows schools to acquire library books, equipment and library resources for public school libraries statewide. The funding was made available through Senate Bill 1, Laws of 2010, 2nd Special Session B3.

Solar Energy at Schools - ARRA (27110) – To purchase and install a 50 KWPV Solar Energy System.

TANF PED (27115) – For material and support for the before-school program, breakfast club, after-school tutoring, home tutoring, and summer programs that include 5 to 8 year old children of needy families on temporary assistance. Funding is provided by the University of New Mexico Educational Foundations Student Services Center.

Technology for Education PED (27117) – The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 2215A-1 to 22-15A-10.

Incentives for School Impr. Act PED (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Legislative Appropriation Laws of NM 2004 (27142) – To promote positive behavior support combined with bully-proofing schools. Authority for the creation of this fund is the New Mexico Public Education Department's School District Policies and Procedures Manual.

Pre-K Initiative (27149) – To account for monies received from the State of New Mexico to be used to provide direct services to children in Pre-Kindergarten programs. Authority for the creation of this fund is the New Mexico Public Education Department.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Schools in Need of Improvement (27163) – To provide funds for a module based math program. Authority for the creation of this fund is the New Mexico Public Education Department.

Alternative to Suspension (27165) – To provide funds for college readiness and high school redesign initiative. Authority for the creation of this fund is the New Mexico Public Education Department.

Libraries – G.O. Bonds (27170) – In the November 2004 election, New Mexico voters approved GO bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public schools and juvenile detention libraries. Authority for the creation of this fund is the New Mexico Public Education Department.

2010 GOB Pre-Kindergarten Classrooms (27174) – The objective of this program is to renovate 6 pre-k classrooms at Shining Star Preschool in the Rio Rancho Public School District. Renovations are for modifications to restroom facilities and storage areas, installation of a secondary exit, energy efficiency upgrades, carpet, tile, paint, and the infrastructure to install kitchenettes. Authority for the creation of this fund is the New Mexico Public Education Department with funding made available through Senate Bill 1, Laws of 2010, 2nd Special Session, Chapter 3, Section C1.

Library Books (27549) – To support the acquisition of library books as specified in the legislative language of the 2008 Senate Bill 471 whereas funds were distributed to public and charter schools through the Instructional Materials Bureau.

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Nonmajor Fund Descriptions
June 30, 2013

Special Revenue Funds (continued)

Graduation Reality & Dual Skills PED (28102) – The purpose of this program is to account for State of New Mexico funds awarded to the District by the State of New Mexico Public Education Department in a competitive application process. Authority for creation of this fund is in the New Mexico Public Education Department’s School District Policies and Procedures Manual.

ASSIST Tobacco DOH (28122) – To account for monies received from the State of New Mexico to be used for the implementation of prevention and intervention programs for student use of tobacco, including professional development for teachers. Funding was provided by the New Mexico State Department of Health. Authority for creation of this fund is in the New Mexico Public Education Department’s School District Policies and Procedures Manual.

Int’l Science/Engineering Fair (28139) – The purpose of this grant is to provide funds for the international science fair to be held in 2008. Authority for creation of this fund is Chapter 114, Laws of New Mexico.

Coordinated Approach to Child Health (28140) – The purpose of this grant is to fund a research-based physical activity and nutrition diabetes prevention program for elementary school children in the Rio Rancho Public Schools. Authority for creation of this fund is Federal Law Section 204 of the Child Nutrition and WIC Reauthorization Act of 2004.

Sun Safety (28146) – The objective of this program is to provide substance abuse education curriculum and programs designed to prevent drug abuse in grades kindergarten through twelve. Authority for creation of this fund is in the New Mexico Public Education Department’s School District Policies and Procedures Manual.

Healthier Schools DOH (28155) – The purpose of this grant is to develop a Coordinated Approach to Child Health committee, which will guide the CATCH school health program. Funding was provided by the New Mexico State Department of Health. Authority for creation of this fund is in the Public Education Department’s Manual of Policies and Procedures.

Alternative Fuel Infrastructure (28166) – To account for state grants awarded to provide additional funding for alternative fuel transportation projects. Authority for the creation of this fund is the New Mexico Public Education Department.

GRADS - Instruction (28190) – To assist in the cost for caps and gowns for students who are graduating. Authority for the creation of this fund is the New Mexico Public Education Department.

UNM Continuing Education – NM Pre K Support (28200) – To account for an award from UNM for on-site assessment at Shining Stars, agreed upon delivery points, curriculum coaching and portfolio review for the State of NM Pre K Program. Authority for the creation of this fund is the New Mexico Public Education Department.

Private Direct Grants (Categorical) (29102) – To account for local grants awarded to provide additional funding for specific projects. AEL was awarded to provide training for the LLHS Administration. Milken was used for beautification purposes at a school site. Authority for the creation of this fund is the New Mexico Public Education Department.

City/County Grants (29107) – To provide support for a health education program within the school and to provide workbooks, materials for educational demonstrations and funds to support a nutrition-focused event for the school. Funding is provided by Sandoval County and the City of Rio Rancho (NM Public Education Department, PSAB, Supp 3).

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June 30, 2013

Capital Projects Funds

Capital projects funds are used to account for acquisition and construction of major facilities other than those financed by proprietary funds and trust funds.

Public Schools Capital Outlay (31200) – The purpose of this fund is to account for funds received from the local ad valorem tax levy for use in remodeling and equipping classroom facilities. Funding authority is the New Mexico Public Education Department.

Special Capital Outlay (31300) – To account for resources received by revenue generated local sources for the purpose of remodeling and improvements on existing structures. Funding authority is the New Mexico Public Education Department.

Special Capital Outlay State Capital Projects (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of specific capital outlay projects. Funding authority is the New Mexico Public Education Department.

Capital Improvements SB-9 (31700) – To account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

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Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2013

Assets	Special Revenue			
	Food Services	Athletics	Non-Instructional Education Support	Title I IASA
<i>Current Assets</i>				
Cash and cash equivalents	\$ 504,806	\$ 105,099	\$ 14,216	\$ -
Receivables:				
Property taxes	-	-	-	-
Due from other governments	56,597	-	-	795,785
Inventory	60,661	-	-	-
Due from other funds	-	-	-	-
	<u>622,064</u>	<u>105,099</u>	<u>14,216</u>	<u>795,785</u>
<i>Total assets</i>	<u>\$ 622,064</u>	<u>\$ 105,099</u>	<u>\$ 14,216</u>	<u>\$ 795,785</u>
 Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ 575,377	\$ 338	\$ 699	\$ 7,780
Accrued payroll	3,064	-	3,584	93,853
Due to other governments	-	-	-	-
Deferred revenue:				
Property taxes	-	-	-	-
Due to other funds	-	-	-	694,152
	<u>578,441</u>	<u>338</u>	<u>4,283</u>	<u>795,785</u>
<i>Total liabilities</i>	<u>578,441</u>	<u>338</u>	<u>4,283</u>	<u>795,785</u>
 <i>Fund balances</i>				
Nonspendable				
Inventory	60,661	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	104,761	-	-
Education	-	-	9,933	-
Capital acquisitions and improvements	-	-	-	-
Unassigned	(17,038)	-	-	-
	<u>43,623</u>	<u>104,761</u>	<u>9,933</u>	<u>-</u>
<i>Total fund balances</i>	<u>43,623</u>	<u>104,761</u>	<u>9,933</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 622,064</u>	<u>\$ 105,099</u>	<u>\$ 14,216</u>	<u>\$ 795,785</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Entitlement IDEA-B	Preschool IDEA-B	Title VI IASA	Education of Homeless	Private Schools Share IDEA-B
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
637,478	9,618	82,278	3,093	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 637,478</u>	<u>\$ 9,618</u>	<u>\$ 82,278</u>	<u>\$ 3,093</u>	<u>\$ -</u>
\$ 6,709	\$ -	\$ -	\$ -	\$ -
178,671	3,599	54,886	-	-
22,403	4,990	-	-	-
-	-	-	-	-
429,695	1,029	27,392	3,093	-
<u>637,478</u>	<u>9,618</u>	<u>82,278</u>	<u>3,093</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 637,478</u>	<u>\$ 9,618</u>	<u>\$ 82,278</u>	<u>\$ 3,093</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2013

Special Revenue				
	"Risk Pool" IDEA-B	Title I Family Literacy	Leadership - Voc. Ed.	Enhancing Ed Thru Tech (E2T2-C)
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ 131	\$ -	\$ 1,064
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	-	491	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ -	\$ 131	\$ 491	\$ 1,064
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other governments	-	131	-	1,064
Deferred revenue:				
Property taxes	-	-	-	-
Due to other funds	-	-	491	-
	-	-	491	-
<i>Total liabilities</i>	-	131	491	1,064
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	-	-	-
Education	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
<i>Total fund balances</i>	-	-	-	-
<i>Total liabilities and fund balances</i>	\$ -	\$ 131	\$ 491	\$ 1,064

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Title III-A</u>	<u>Teacher/Principal Training & Recruiting</u>	<u>Safe & Drug Free Schools & Communities</u>	<u>Carl D. Perkins Tech Prep Current</u>	<u>Carl Perkins Special Projects</u>
\$ -	\$ -	\$ 92	\$ -	\$ -
-	-	-	-	-
11,492	96,751	-	-	263
-	-	-	-	-
-	-	-	-	9
<u>\$ 11,492</u>	<u>\$ 96,751</u>	<u>\$ 92</u>	<u>\$ -</u>	<u>\$ 272</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	13,810	-	-	-
-	-	92	-	9
-	-	-	-	-
11,492	82,941	-	-	263
<u>11,492</u>	<u>96,751</u>	<u>92</u>	<u>-</u>	<u>272</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 11,492</u>	<u>\$ 96,751</u>	<u>\$ 92</u>	<u>\$ -</u>	<u>\$ 272</u>

STATE OF NEW MEXICO
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Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2013

	Special Revenue			
	Carl Perkins Secondary	Carl Perkins Secondary - PY	Carl Perkins Secondary - Redistribution	IDEA-B Early Intervention Services - Federal Stimulus
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Due from other governments	39,564	-	3,708	-
Inventory	-	-	-	-
Due from other funds	16	1	-	98
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total assets</i>	<u>\$ 39,580</u>	<u>\$ 1</u>	<u>\$ 3,708</u>	<u>\$ 98</u>
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ 9,787	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other governments	16	1	-	-
Deferred revenue:				
Property taxes	-	-	-	-
Due to other funds	29,777	-	3,708	98
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total liabilities</i>	<u>39,580</u>	<u>1</u>	<u>3,708</u>	<u>98</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	-	-	-
Education	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 39,580</u>	<u>\$ 1</u>	<u>\$ 3,708</u>	<u>\$ 98</u>

The accompanying notes are an integral part of these financial statements

Special Revenue				
Teaching American History	Substance Abuse Prevention DOH	Title XIX Medicaid 3/21 Years	TANF/GRADS	U.S. Department of Interior - Bureau of Reclamation
\$ -	\$ 7,121	\$ 515,519	\$ -	\$ -
-	-	-	-	-
49,148	-	76,682	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 49,148</u>	<u>\$ 7,121</u>	<u>\$ 592,201</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ 120	\$ -	\$ -
-	-	46,099	-	-
-	-	-	-	-
-	-	-	-	-
49,148	-	-	-	-
<u>49,148</u>	<u>-</u>	<u>46,219</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	7,121	545,982	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>7,121</u>	<u>545,982</u>	<u>-</u>	<u>-</u>
<u>\$ 49,148</u>	<u>\$ 7,121</u>	<u>\$ 592,201</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2013

	Special Revenue			
	Indian Education Formula Grant	Elementary School Counseling	FTE Earmark Grant	AmeriCorps
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 3
Receivables:				
Property taxes	-	-	-	-
Due from other governments	30,999	77,581	-	-
Inventory	-	-	-	-
Due from other funds	-	-	763	-
	<u>30,999</u>	<u>77,581</u>	<u>763</u>	<u>3</u>
<i>Total assets</i>	<u>\$ 30,999</u>	<u>\$ 77,581</u>	<u>\$ 763</u>	<u>\$ 3</u>
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	3,391	53,681	-	-
Due to other governments	1,103	-	-	3
Deferred revenue:				
Property taxes	-	-	-	-
Due to other funds	26,505	23,900	763	-
	<u>30,999</u>	<u>77,581</u>	<u>763</u>	<u>3</u>
<i>Total liabilities</i>	<u>30,999</u>	<u>77,581</u>	<u>763</u>	<u>3</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	-	-	-
Education	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 30,999</u>	<u>\$ 77,581</u>	<u>\$ 763</u>	<u>\$ 3</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Education Jobs Fund	LANL Foundation	Intel Foundation	PNM Foundation, Inc.	NM Community Foundation
\$ 1	\$ 28,222	\$ 3,580	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 1</u>	<u>\$ 28,222</u>	<u>\$ 3,580</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
1	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	28,222	3,580	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>28,222</u>	<u>3,580</u>	<u>-</u>	<u>-</u>
<u>\$ 1</u>	<u>\$ 28,222</u>	<u>\$ 3,580</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2013

Special Revenue				
	Rio Rancho Education Foundation	A+ for Education	CNM Foundation	DOE i3 Reading Recovery
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 89	\$ 39	\$ 4	\$ 1,677
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	<u>\$ 89</u>	<u>\$ 39</u>	<u>\$ 4</u>	<u>\$ 1,677</u>
<i>Total assets</i>	<u>\$ 89</u>	<u>\$ 39</u>	<u>\$ 4</u>	<u>\$ 1,677</u>
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other governments	-	39	-	-
Deferred revenue:				
Property taxes	-	-	-	-
Due to other funds	-	-	-	-
	<u>-</u>	<u>39</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>-</u>	<u>39</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	-	-	-
Education	89	-	4	1,677
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	-	-
	<u>89</u>	<u>-</u>	<u>4</u>	<u>1,677</u>
<i>Total fund balances</i>	<u>89</u>	<u>-</u>	<u>4</u>	<u>1,677</u>
<i>Total liabilities and fund balances</i>	<u>\$ 89</u>	<u>\$ 39</u>	<u>\$ 4</u>	<u>\$ 1,677</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Dual Credit Instructional Materials HB2</u>	<u>2012 School Bus Replacemet</u>	<u>2010 GO Bond Student Library Fund</u>	<u>Solar Energy at Schools - ARRA</u>	<u>TANF PED</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
5,515	-	6,015	-	559
-	-	-	-	-
-	-	-	-	-
<u>\$ 5,515</u>	<u>\$ -</u>	<u>\$ 6,015</u>	<u>\$ -</u>	<u>\$ 559</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
5,515	-	6,015	-	559
<u>5,515</u>	<u>-</u>	<u>6,015</u>	<u>-</u>	<u>559</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 5,515</u>	<u>\$ -</u>	<u>\$ 6,015</u>	<u>\$ -</u>	<u>\$ 559</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2013

Special Revenue				
	Technology for Education PED	Incentives for School Impr. Act PED	Legislative Appropriation Laws of NM 2004	Pre-K Initiative
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ 1,367	\$ 73	\$ -
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	-	-	167,486
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ -	\$ 1,367	\$ 73	\$ 167,486
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	85,773
Due to other governments	-	1,367	73	-
Deferred revenue:				
Property taxes	-	-	-	-
Due to other funds	-	-	-	81,713
	-	-	-	81,713
<i>Total liabilities</i>	-	1,367	73	167,486
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	-	-	-
Education	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
<i>Total fund balances</i>	-	-	-	-
<i>Total liabilities and fund balances</i>	\$ -	\$ 1,367	\$ 73	\$ 167,486

The accompanying notes are an integral part of these financial statements

Special Revenue				
Beginning Teacher Mentoring Program	Schools in Need of Improvement	Alternative to Suspension	Libraries - G.O. Bonds	2010 GOB Pre- Kindergarten Classrooms
\$ 158	\$ 2,426	\$ 8,974	\$ 15	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 158</u>	<u>\$ 2,426</u>	<u>\$ 8,974</u>	<u>\$ 15</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
158	-	-	15	-
-	-	-	-	-
-	-	-	-	-
<u>158</u>	<u>-</u>	<u>-</u>	<u>15</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	2,426	8,974	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>2,426</u>	<u>8,974</u>	<u>-</u>	<u>-</u>
<u>\$ 158</u>	<u>\$ 2,426</u>	<u>\$ 8,974</u>	<u>\$ 15</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2013

Special Revenue				
	Library Books	Graduation Reality & Dual Skills PED	ASSIST Tobacco DOH	Int'l Science/ Engineering Fair
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 843	\$ 158	\$ 1,613	\$ -
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	<u>\$ 843</u>	<u>\$ 158</u>	<u>\$ 1,613</u>	<u>\$ -</u>
<i>Total assets</i>	<u>\$ 843</u>	<u>\$ 158</u>	<u>\$ 1,613</u>	<u>\$ -</u>
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other governments	843	158	-	-
Deferred revenue:				
Property taxes	-	-	-	-
Due to other funds	-	-	-	-
	<u>843</u>	<u>158</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>843</u>	<u>158</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	-	-	-
Education	-	-	1,613	-
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>1,613</u>	<u>-</u>
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>1,613</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 843</u>	<u>\$ 158</u>	<u>\$ 1,613</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Coordinated Approach to Child Health	Sun Safety	Healthier Schools DOH	Alternative Fuel Infrastructure	GRADS - Instruction
\$ 1,077	\$ 145	\$ 753	\$ 955	\$ 10,539
-	-	-	-	-
-	-	-	-	4,179
-	-	-	-	-
-	-	-	-	-
<u>\$ 1,077</u>	<u>\$ 145</u>	<u>\$ 753</u>	<u>\$ 955</u>	<u>\$ 14,718</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	2,217
1,077	145	753	955	-
-	-	-	-	-
-	-	-	-	-
<u>1,077</u>	<u>145</u>	<u>753</u>	<u>955</u>	<u>2,217</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	12,501
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,501</u>
<u>\$ 1,077</u>	<u>\$ 145</u>	<u>\$ 753</u>	<u>\$ 955</u>	<u>\$ 14,718</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2013

	Special Revenue			Capital Projects
	UNM Continuing Education - NM Pre K Support	Private Direct Grants	City/County Grants	Public School Capital Outlay
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ 56,452	\$ 90,400	\$ -
Receivables:				
Property taxes	-	-	-	-
Due from other governments	3,799	6,569	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ 3,799	\$ 63,021	\$ 90,400	\$ -
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ 356	\$ -	\$ -
Accrued payroll	-	650	1,147	-
Due to other governments	-	-	-	-
Deferred revenue:				
Property taxes	-	-	-	-
Due to other funds	3,799	-	-	-
	3,799	-	-	-
<i>Total liabilities</i>	3,799	1,006	1,147	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Extracurricular activities	-	-	-	-
Education	-	62,015	89,253	-
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
<i>Total fund balances</i>	-	62,015	89,253	-
<i>Total liabilities and fund balances</i>	\$ 3,799	\$ 63,021	\$ 90,400	\$ -

The accompanying notes are an integral part of these financial statements

<u>Capital Projects</u>			
<u>Special Capital Outlay</u>	<u>Special Capital Outlay State</u>	<u>Capital Improvements SB-9</u>	<u>Total Nonmajor Governmental Funds</u>
\$ 1,833	\$ 1,297,779	\$ 3,289,488	\$ 5,946,711
-	-	295,958	295,958
-	-	414,206	2,579,856
-	-	-	60,661
-	-	-	887
<u>\$ 1,833</u>	<u>\$ 1,297,779</u>	<u>\$ 3,999,652</u>	<u>\$ 8,884,073</u>
\$ -	\$ -	\$ 66,209	\$ 667,375
-	-	-	544,425
-	-	-	35,396
-	-	202,042	202,042
-	-	-	1,482,048
<u>-</u>	<u>-</u>	<u>268,251</u>	<u>2,931,286</u>
-	-	-	60,661
-	-	-	104,761
-	-	-	773,390
1,833	1,297,779	3,731,401	5,031,013
-	-	-	(17,038)
<u>1,833</u>	<u>1,297,779</u>	<u>3,731,401</u>	<u>5,952,787</u>
<u>\$ 1,833</u>	<u>\$ 1,297,779</u>	<u>\$ 3,999,652</u>	<u>\$ 8,884,073</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2013

	Special Revenue			
	Food Services	Athletics	Non-Instructional Education Support	Title I IASA
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	3,264,310	-	-	1,543,675
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	6,500	-	-
Combined state/local	-	-	-	-
Charges for services	2,108,019	152,815	407,943	-
Investment income	39	-	711	-
Miscellaneous	-	5,300	1,755	-
<i>Total revenues</i>	<u>5,372,368</u>	<u>164,615</u>	<u>410,409</u>	<u>1,543,675</u>
<i>Expenditures</i>				
Current				
Instruction	-	90,359	397,167	1,397,068
Support services	-	-	-	146,463
Operation and maintenance of plant	-	-	-	144
Student transportation	-	-	-	-
Food services operations	5,360,217	-	-	-
Community services operations	-	-	-	-
Capital outlay	17,792	13,549	-	-
<i>Total expenditures</i>	<u>5,378,009</u>	<u>103,908</u>	<u>397,167</u>	<u>1,543,675</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(5,641)</u>	<u>60,707</u>	<u>13,242</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(5,641)	60,707	13,242	-
<i>Fund balances - beginning</i>	<u>49,264</u>	<u>44,054</u>	<u>(3,309)</u>	<u>-</u>
<i>Fund balances - ending</i>	<u>\$ 43,623</u>	<u>\$ 104,761</u>	<u>\$ 9,933</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Entitlement IDEA-B	Preschool IDEA-B	Title VI IASA	Education of Homeless	Private Schools Share IDEA-B
\$ -	\$ -	\$ -	\$ -	\$ -
2,310,305	42,159	400,000	13,192	6,923
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>2,310,305</u>	<u>42,159</u>	<u>400,000</u>	<u>13,192</u>	<u>6,923</u>
1,825,736	39,159	386,623	13,192	-
474,280	3,000	13,377	-	6,923
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
10,289	-	-	-	-
-	-	-	-	-
<u>2,310,305</u>	<u>42,159</u>	<u>400,000</u>	<u>13,192</u>	<u>6,923</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2013

	Special Revenue			
	"Risk Pool" IDEA-B	Title I Family Literacy	Leadership - Voc. Ed.	Enhancing Ed Thru Tech (E2T2-C)
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	21,715	-	52,591	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>21,715</u>	<u>-</u>	<u>52,591</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	20,988	-	-	-
Support services	727	-	52,591	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>21,715</u>	<u>-</u>	<u>52,591</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	(1,064)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,064)</u>
<i>Net change in fund balances</i>	-	-	-	(1,064)
<i>Fund balances - beginning</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,064</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Title III-A	Teacher/Principal Training & Recruiting	Safe & Drug Free Schools & Communities	Carl D. Perkins Tech Prep Current	Carl Perkins Special Projects
\$ -	\$ -	\$ -	\$ -	\$ -
47,814	184,210	-	-	45,593
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
47,814	184,210	-	-	45,593
46,282	160,495	-	-	44,068
1,532	23,715	-	-	1,525
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
47,814	184,210	-	-	45,593
-	-	-	-	-
-	-	(92)	-	-
-	-	-	-	-
-	-	-	(321,428)	-
-	-	(92)	(321,428)	-
-	-	(92)	(321,428)	-
-	-	92	321,428	-
\$ -	\$ -	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2013

	Special Revenue			
	Carl Perkins Secondary	Carl Perkins Secondary - PY	Carl Perkins Secondary - Redistribution	IDEA-B Early Intervention Services - Federal Stimulus
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	87,528	4,816	2,938	98
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>87,528</u>	<u>4,816</u>	<u>2,938</u>	<u>98</u>
<i>Expenditures</i>				
Current				
Instruction	84,796	4,655	2,840	-
Support services	2,732	161	98	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>87,528</u>	<u>4,816</u>	<u>2,938</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>98</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	98
<i>Fund balances - beginning</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(98)</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue				
Teaching American History	Substance Abuse Prevention DOH	Title XIX Medicaid 3/21 Years	TANF/GRADS	U.S. Department of Interior - Bureau of Reclamation
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
240,552	-	410,686	-	3,718
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
240,552	-	410,686	-	3,718
121,833	-	31,933	-	2,911
118,719	-	339,154	-	126
-	-	-	-	681
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
240,552	-	371,087	-	3,718
-	-	39,599	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	(1,983)	-
-	-	-	(1,983)	-
-	-	39,599	(1,983)	-
-	7,121	506,383	1,983	-
\$ -	\$ 7,121	\$ 545,982	\$ -	\$ -

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2013

	Special Revenue			
	Indian Education Formula Grant	Elementary School Counseling	FTE Earmark Grant	AmeriCorps
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	122,869	362,062	763	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>122,869</u>	<u>362,062</u>	<u>763</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	93,039	-	-	-
Support services	29,545	362,062	-	-
Operation and maintenance of plant	307	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>122,891</u>	<u>362,062</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(22)</u>	<u>-</u>	<u>763</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	(1,079)	-	-	(3)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(1,079)</u>	<u>-</u>	<u>-</u>	<u>(3)</u>
<i>Net change in fund balances</i>	(1,101)	-	763	(3)
<i>Fund balances - beginning</i>	<u>1,101</u>	<u>-</u>	<u>(763)</u>	<u>3</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Education Jobs Fund	LANL Foundation	Intel Foundation	PNM Foundation, Inc.	NM Community Foundation
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	81,431	20,000	-	3,000
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	81,431	20,000	-	3,000
-	96,528	17,975	-	5,218
-	49	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	96,577	17,975	-	5,218
-	(15,146)	2,025	-	(2,218)
(1)	-	-	-	-
-	-	-	-	-
-	-	-	(1,790)	-
(1)	-	-	(1,790)	-
(1)	(15,146)	2,025	(1,790)	(2,218)
1	43,368	1,555	1,790	2,218
\$ -	\$ 28,222	\$ 3,580	\$ -	\$ -

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2013

	Special Revenue			
	Rio Rancho Education Foundation	A+ for Education	CNM Foundation	DOE i3 Reading Recovery
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	16,536	-	-	6,284
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>16,536</u>	<u>-</u>	<u>-</u>	<u>6,284</u>
<i>Expenditures</i>				
Current				
Instruction	16,289	-	2,996	4,607
Support services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>16,289</u>	<u>-</u>	<u>2,996</u>	<u>4,607</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>247</u>	<u>-</u>	<u>(2,996)</u>	<u>1,677</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	(39)	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(39)</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	247	(39)	(2,996)	1,677
<i>Fund balances - beginning</i>	<u>(158)</u>	<u>39</u>	<u>3,000</u>	<u>-</u>
<i>Fund balances - ending</i>	<u>\$ 89</u>	<u>\$ -</u>	<u>\$ 4</u>	<u>\$ 1,677</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Dual Credit Instructional Materials HB2	2012 School Bus Replacemet	2010 GO Bond Student Library Fund	Solar Energy at Schools - ARRA	TANF PED
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
15,274	447,248	23,561	-	42,105
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>15,274</u>	<u>447,248</u>	<u>23,561</u>	<u>-</u>	<u>42,105</u>
15,274	-	-	-	42,105
-	-	23,561	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	447,248	-	-	-
<u>15,274</u>	<u>447,248</u>	<u>23,561</u>	<u>-</u>	<u>42,105</u>
-	-	-	-	-
-	-	-	-	(16,675)
-	-	-	-	-
-	-	-	-	(16,675)
-	-	-	-	(16,675)
-	-	-	-	16,675
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2013

	Special Revenue			
	Technology for Education PED	Incentives for School Impr. Act PED	Legislative Appropriation Laws of NM 2004	Pre-K Initiative
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	726,029
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>726,029</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	659,038
Support services	-	-	-	29,358
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	37,633
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>726,029</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	(1,367)	(73)	-
Transfers in	302	-	-	-
Transfers (out)	(1)	-	-	-
<i>Total other financing sources (uses)</i>	<u>301</u>	<u>(1,367)</u>	<u>(73)</u>	<u>-</u>
<i>Net change in fund balances</i>	301	(1,367)	(73)	-
<i>Fund balances - beginning</i>	<u>(301)</u>	<u>1,367</u>	<u>73</u>	<u>-</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Beginning Teacher Mentoring Program	Schools in Need of Improvement	Alternative to Suspension	Libraries - GO Bonds	2010 GOB Pre- Kindergarten Classrooms
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(158)	-	-	(15)	-
-	-	-	-	-
-	-	-	-	-
(158)	-	-	(15)	-
(158)	-	-	(15)	-
158	2,426	8,974	15	-
\$ -	\$ 2,426	\$ 8,974	\$ -	\$ -

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2013

	Special Revenue			
	Library Books	Graduation Reality & Dual Skills PED	ASSIST Tobacco DOH	Int'l Science/ Engineering Fair
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	1,205	-
Support services	-	-	3,741	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>4,946</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,946)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	(843)	(158)	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	(1)
<i>Total other financing sources (uses)</i>	<u>(843)</u>	<u>(158)</u>	<u>-</u>	<u>(1)</u>
<i>Net change in fund balances</i>	(843)	(158)	(4,946)	(1)
<i>Fund balances - beginning</i>	<u>843</u>	<u>158</u>	<u>6,559</u>	<u>1</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,613</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Coordinated Approach to Child Health	Sun Safety	Healthier Schools DOH	Alternative Fuel Infrastructure	GRADS - Instruction
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	16,116
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	16,116
-	-	-	-	38,295
-	-	-	-	6,723
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	45,018
-	-	-	-	(28,902)
(1,077)	(145)	(753)	(955)	-
-	-	-	-	1,983
-	-	-	-	-
(1,077)	(145)	(753)	(955)	1,983
(1,077)	(145)	(753)	(955)	(26,919)
1,077	145	753	955	39,420
\$ -	\$ -	\$ -	\$ -	\$ 12,501

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2013

	Special Revenue			Capital Projects
	UNM Continuing Education - NM Pre K Support	Private Direct Grants	City/County Grants	Public School Capital Outlay
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	25,810	-	-	-
Combined state/local	-	138,458	111,872	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	25,810	138,458	111,872	-
<i>Expenditures</i>				
Current				
Instruction	25,810	91,678	27,335	-
Support services	-	17,331	1,658	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	12,000	1,500	-
<i>Total expenditures</i>	25,810	121,009	30,493	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	17,449	81,379	-
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	(181)
<i>Total other financing sources (uses)</i>	-	-	-	(181)
<i>Net change in fund balances</i>	-	17,449	81,379	(181)
<i>Fund balances - beginning</i>	-	44,566	7,874	181
<i>Fund balances - ending</i>	\$ -	\$ 62,015	\$ 89,253	\$ -

The accompanying notes are an integral part of these financial statements

<u>Capital Projects</u>			
<u>Special Capital Outlay</u>	<u>Special Capital Outlay State</u>	<u>Capital Improvements SB-9</u>	<u>Total Nonmajor Governmental Funds</u>
\$ -	\$ -	\$ 4,153,725	\$ 4,153,725
-	-	-	8,027,867
-	-	-	1,140,650
-	-	-	127,251
-	-	769,718	2,023,935
-	-	-	48,426
-	-	-	250,330
-	-	-	2,668,777
-	950	5,976	7,676
-	-	-	7,055
<u>-</u>	<u>950</u>	<u>4,929,419</u>	<u>18,455,692</u>
-	-	-	5,807,497
-	-	41,400	1,700,551
-	-	3,299,617	3,300,749
-	-	-	37,633
-	-	-	5,360,217
-	-	-	10,289
-	-	696,239	1,188,328
<u>-</u>	<u>-</u>	<u>4,037,256</u>	<u>17,405,264</u>
<u>-</u>	<u>950</u>	<u>892,163</u>	<u>1,050,428</u>
-	-	-	(24,497)
-	181	-	2,466
-	-	-	(325,384)
<u>-</u>	<u>181</u>	<u>-</u>	<u>(347,415)</u>
-	1,131	892,163	703,013
<u>1,833</u>	<u>1,296,648</u>	<u>2,839,238</u>	<u>5,249,774</u>
<u>\$ 1,833</u>	<u>\$ 1,297,779</u>	<u>\$ 3,731,401</u>	<u>\$ 5,952,787</u>

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STATE OF NEW MEXICO

Statement B-1

Rio Rancho Public School District No. 94

Food Services Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	3,025,000	3,025,000	3,222,233	197,233
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	2,305,000	2,305,000	2,161,058	(143,942)
Investment income	500	500	39	(461)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,330,500</u>	<u>5,330,500</u>	<u>5,383,330</u>	<u>52,830</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	5,373,566	5,788,298	5,376,790	411,508
Community services operations	-	-	-	-
Capital outlay	55,000	55,000	17,792	37,208
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,428,566</u>	<u>5,843,298</u>	<u>5,394,582</u>	<u>448,716</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(98,066)</u>	<u>(512,798)</u>	<u>(11,252)</u>	<u>501,546</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	98,066	512,798	-	(512,798)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>98,066</u>	<u>512,798</u>	<u>-</u>	<u>(512,798)</u>
<i>Net change in fund balances</i>	-	-	(11,252)	(11,252)
<i>Fund balances - beginning of year</i>	-	-	516,058	516,058
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 504,806</u>	<u>\$ 504,806</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (11,252)
Adjustments to revenue for federal flowthrough grants and charges for services				(10,962)
Adjustments to expenditures for food and accrued payroll				16,573
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (5,641)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-2

Rio Rancho Public School District No. 94

Athletics Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	166,300	166,300	152,815	(13,485)
Investment income	-	-	-	-
Miscellaneous	3,500	8,800	5,300	(3,500)
<i>Total revenues</i>	<u>169,800</u>	<u>175,100</u>	<u>158,115</u>	<u>(16,985)</u>
<i>Expenditures</i>				
Current				
Instruction	117,891	194,086	90,863	103,223
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	50,000	23,310	7,049	16,261
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>167,891</u>	<u>217,396</u>	<u>97,912</u>	<u>119,484</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,909</u>	<u>(42,296)</u>	<u>60,203</u>	<u>102,499</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(1,909)	42,296	-	(42,296)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(1,909)</u>	<u>42,296</u>	<u>-</u>	<u>(42,296)</u>
<i>Net change in fund balances</i>	-	-	60,203	60,203
<i>Fund balances - beginning of year</i>	-	-	44,896	44,896
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 105,099</u>	<u>\$ 105,099</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 60,203
Adjustments to revenues for PSCOC awards				6,500
Adjustments to expenditures for accrued payroll and PSCOC expenditures				(5,996)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 60,707</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-3

Rio Rancho Public School District No. 94
 Non-Instructional Education Support Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	395,000	395,000	407,943	12,943
Investment income	-	-	711	711
Miscellaneous	-	-	1,755	1,755
<i>Total revenues</i>	395,000	395,000	410,409	15,409
<i>Expenditures</i>				
Current				
Instruction	395,000	395,000	395,000	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	395,000	395,000	395,000	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	15,409	15,409
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	15,409	15,409
<i>Fund balances - beginning of year</i>	-	-	(1,193)	(1,193)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 14,216	\$ 14,216
<i>Net change in fund balances (Budget Basis)</i>				\$ 15,409
No adjustments to revenues				-
Adjustments to expenditures for accrued payroll				(2,167)
<i>Net change in fund balances (GAAP Basis)</i>				\$ 13,242

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-4

Rio Rancho Public School District No. 94

Title I IASA Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	1,072,746	2,013,332	1,175,258	(838,074)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,072,746</u>	<u>2,013,332</u>	<u>1,175,258</u>	<u>(838,074)</u>
<i>Expenditures</i>				
Current				
Instruction	946,413	1,836,809	1,400,412	436,397
Support services	126,333	176,339	145,701	30,638
Central services	-	-	-	-
Operation and maintenance of plant	-	180	144	36
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,072,746</u>	<u>2,013,328</u>	<u>1,546,257</u>	<u>467,071</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>4</u>	<u>(370,999)</u>	<u>(371,003)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(4)	-	4
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(4)</u>	<u>-</u>	<u>4</u>
<i>Net change in fund balances</i>	-	-	(370,999)	(370,999)
<i>Fund balances - beginning of year</i>	-	-	(323,153)	(323,153)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (694,152)</u>	<u>\$ (694,152)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (370,999)
Adjustments to revenues for federal flowthrough grants				368,417
Adjustments to expenditures for accrued payroll				2,582
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-5

Rio Rancho Public School District No. 94
 Entitlement IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	238,443	2,928,013	2,912,896	(15,117)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	238,443	2,928,013	2,912,896	(15,117)
<i>Expenditures</i>				
Current				
Instruction	181,295	2,308,988	1,857,943	451,045
Support services	57,148	607,847	474,142	133,705
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	11,178	10,289	889
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	238,443	2,928,013	2,342,374	585,639
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	570,522	570,522
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	570,522	570,522
<i>Fund balances - beginning of year</i>	-	-	(1,000,217)	(1,000,217)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (429,695)	\$ (429,695)
<i>Net change in fund balances (Budget Basis)</i>				\$ 570,522
Adjustments to revenues for federal flowthrough grants				(602,591)
Adjustment to expenditures for supplies and accrued payroll				32,069
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-6

Rio Rancho Public School District No. 94
 Preschool IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	4,463	65,737	54,926	(10,811)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4,463</u>	<u>65,737</u>	<u>54,926</u>	<u>(10,811)</u>
<i>Expenditures</i>				
Current				
Instruction	4,116	59,160	40,367	18,793
Support services	347	6,577	3,000	3,577
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,463</u>	<u>65,737</u>	<u>43,367</u>	<u>22,370</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>11,559</u>	<u>11,559</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	11,559	11,559
<i>Fund balances - beginning of year</i>	-	-	(12,588)	(12,588)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,029)</u>	<u>\$ (1,029)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 11,559
Adjustment to revenue for federal flowthrough grants				(12,767)
Adjustments to expenditures for accrued payroll				1,208
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-7

Rio Rancho Public School District No. 94

Title VI IASA Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	40,000	400,000	512,226	112,226
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>40,000</u>	<u>400,000</u>	<u>512,226</u>	<u>112,226</u>
<i>Expenditures</i>				
Current				
Instruction	38,662	386,623	386,623	-
Support services	1,338	13,377	13,377	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>40,000</u>	<u>400,000</u>	<u>400,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>112,226</u>	<u>112,226</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	112,226	112,226
<i>Fund balances - beginning of year</i>	-	-	(139,618)	(139,618)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27,392)</u>	<u>\$ (27,392)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 112,226
Adjustments to revenues for federal flowthrough grants				(112,226)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-8

Rio Rancho Public School District No. 94
 Education of Homeless Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	12,600	14,000	13,579	(421)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	12,600	14,000	13,579	(421)
<i>Expenditures</i>				
Current				
Instruction	12,600	14,000	13,192	808
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	12,600	14,000	13,192	808
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	387	387
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	387	387
<i>Fund balances - beginning of year</i>	-	-	(3,480)	(3,480)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (3,093)	\$ (3,093)
<i>Net change in fund balances (Budget Basis)</i>				\$ 387
Adjustments to revenues for federal flowthrough grants				(387)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-9

Rio Rancho Public School District No. 94
 Private Schools Share IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	6,923	6,923	6,923	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	6,923	6,923	6,923	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	6,923	6,923	6,923	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	6,923	6,923	6,923	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-10

Rio Rancho Public School District No. 94
 "Risk Pool" IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	21,715	21,715	51,552	29,837
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>21,715</u>	<u>21,715</u>	<u>51,552</u>	<u>29,837</u>
<i>Expenditures</i>				
Current				
Instruction	20,989	20,988	20,988	-
Support services	726	727	727	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>21,715</u>	<u>21,715</u>	<u>21,715</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>29,837</u>	<u>29,837</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	29,837	29,837
<i>Fund balances - beginning of year</i>	-	-	(29,837)	(29,837)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 29,837
Adjustments to revenues for federal flowthrough grants recognized in the prior year				(29,837)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-11

Rio Rancho Public School District No. 94
 Title I Family Literacy Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	58,065	58,065
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	58,065	58,065
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	58,065	58,065
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	58,065	58,065
<i>Fund balances - beginning of year</i>	-	-	(57,934)	(57,934)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 131	\$ 131
<i>Net change in fund balances (Budget Basis)</i>				\$ 58,065
Adjustments to revenues for federal flowthrough grants recognized in the prior year				(58,065)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-12

Rio Rancho Public School District No. 94
 Leadership - Voc. Ed. Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	52,591	52,591	69,196	16,605
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	52,591	52,591	69,196	16,605
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	52,591	52,591	52,591	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	52,591	52,591	52,591	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	16,605	16,605
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	16,605	16,605
<i>Fund balances - beginning of year</i>	-	-	(17,096)	(17,096)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (491)	\$ (491)
<i>Net change in fund balances (Budget Basis)</i>				\$ 16,605
Adjustments to revenues for federal flowthrough grants				(16,605)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-13

Rio Rancho Public School District No. 94
 Enhancing ED Thru Tech (E2T2-C) Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,064	1,064
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,064	\$ 1,064
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
Adjustments to expenditures for remittal of fund balance				(1,064)
<i>Net change in fund balances (GAAP Basis)</i>				\$ (1,064)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-14

Rio Rancho Public School District No. 94

Title III-A Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	36,091	54,986	77,843	22,857
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	36,091	54,986	77,843	22,857
<i>Expenditures</i>				
Current				
Instruction	34,234	52,561	46,282	6,279
Support services	1,857	2,425	1,532	893
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	36,091	54,986	47,814	7,172
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	30,029	30,029
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	30,029	30,029
<i>Fund balances - beginning of year</i>	-	-	(39,487)	(39,487)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (9,458)	\$ (9,458)
<i>Net change in fund balances (Budget Basis)</i>				\$ 30,029
Adjustments to revenues for federal flowthrough grants				(30,029)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-15

Rio Rancho Public School District No. 94
 Teacher/Principal Training & Recruiting Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	165,038	457,215	225,410	(231,805)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>165,038</u>	<u>457,215</u>	<u>225,410</u>	<u>(231,805)</u>
<i>Expenditures</i>				
Current				
Instruction	140,586	411,494	148,384	263,110
Support services	24,452	45,721	23,715	22,006
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>165,038</u>	<u>457,215</u>	<u>172,099</u>	<u>285,116</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>53,311</u>	<u>53,311</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	53,311	53,311
<i>Fund balances - beginning of year</i>	-	-	(135,874)	(135,874)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (82,563)</u>	<u>\$ (82,563)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 53,311
Adjustments to revenues for federal flowthrough grant				(41,200)
Adjustments to expenditures for professional development expenditures and accrued payroll				(12,111)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-16

Rio Rancho Public School District No. 94
 Safe & Drug Free Schools & Communities Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	92	92
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 92</u>	<u>\$ 92</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
Adjustments to expenditures for remittal of fund balance				(92)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (92)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-17

Rio Rancho Public School District No. 94
 Carl D. Perkins Tech Prep Current Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	(321,428)	(321,428)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(321,428)</u>	<u>(321,428)</u>
<i>Net change in fund balances</i>	-	-	(321,428)	(321,428)
<i>Fund balances - beginning of year</i>	-	-	321,428	321,428
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (321,428)
No adjustment to revenues				-
No adjustment to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (321,428)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-18

Rio Rancho Public School District No. 94
 Carl Perkins Special Projects Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	41,043	45,603	64,616	19,013
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	41,043	45,603	64,616	19,013
<i>Expenditures</i>				
Current				
Instruction	39,689	44,078	44,077	1
Support services	1,354	1,525	1,525	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	41,043	45,603	45,602	1
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	19,014	19,014
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	19,014	19,014
<i>Fund balances - beginning of year</i>	-	-	(19,277)	(19,277)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (263)	\$ (263)
<i>Net change in fund balances (Budget Basis)</i>				\$ 19,014
Adjustments to revenues for federal flowthrough grants				(19,023)
Adjustments to expenditures for supplies recognized in and due to another fund				9
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-19

Rio Rancho Public School District No. 94
 Carl Perkins Secondary Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	96,899	104,464	94,132	(10,332)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>96,899</u>	<u>104,464</u>	<u>94,132</u>	<u>(10,332)</u>
<i>Expenditures</i>				
Current				
Instruction	86,797	100,970	78,961	22,009
Support services	3,102	3,494	2,732	762
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	7,000	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>96,899</u>	<u>104,464</u>	<u>81,693</u>	<u>22,771</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>12,439</u>	<u>12,439</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	12,439	12,439
<i>Fund balances - beginning of year</i>	-	-	(42,216)	(42,216)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (29,777)</u>	<u>\$ (29,777)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 12,439
Adjustments to revenue for federal flowthrough grants				(6,604)
Adjustments to expenditures for professional development expenditures				(5,835)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-20

Rio Rancho Public School District No. 94
 Carl Perkins Secondary - PY Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	5,972	4,817	4,817	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	5,972	4,817	4,817	-
<i>Expenditures</i>				
Current				
Instruction	5,972	4,656	4,656	-
Support services	-	161	161	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	5,972	4,817	4,817	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ -
Adjustments to revenue for federal flowthrough grants due to other governments				(1)
Adjustments to expenditures for supplies recognized in and due to another fund				1
Net change in fund balances (GAAP Basis)				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-21

Rio Rancho Public School District No. 94
 Carl Perkins Secondary - Redistribution Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	14,363	14,363	12,309	(2,054)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	14,363	14,363	12,309	(2,054)
<i>Expenditures</i>				
Current				
Instruction	510	13,882	2,840	11,042
Support services	18	481	98	383
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	528	14,363	2,938	11,425
<i>Excess (deficiency) of revenues over expenditures</i>	13,835	-	9,371	9,371
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(13,835)	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	(13,835)	-	-	-
<i>Net change in fund balances</i>	-	-	9,371	9,371
<i>Fund balances - beginning of year</i>	-	-	(12,648)	(12,648)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (3,277)	\$ (3,277)
<i>Net change in fund balances (Budget Basis)</i>				\$ 9,371
Adjustments to revenue for federal flowthrough grants				(9,371)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-22

Rio Rancho Public School District No. 94
 IDEIA-B Early Intervention Services - Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(98)	(98)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (98)	\$ (98)
<i>Net change in fund balances (Budget Basis)</i>				\$ -
Adjustments to revenues for revenue received in and due from another fund				98
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ 98

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-23

Rio Rancho Public School District No. 94
Teaching American History Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	276,899	276,899	296,689	19,790
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>276,899</u>	<u>276,899</u>	<u>296,689</u>	<u>19,790</u>
<i>Expenditures</i>				
Current				
Instruction	155,569	146,789	121,833	24,956
Support services	121,330	129,743	118,719	11,024
Central services	-	-	-	-
Operation and maintenance of plant	-	367	-	367
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>276,899</u>	<u>276,899</u>	<u>240,552</u>	<u>36,347</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>56,137</u>	<u>56,137</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	56,137	56,137
<i>Fund balances - beginning of year</i>	-	-	(105,285)	(105,285)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (49,148)</u>	<u>\$ (49,148)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 56,137
Adjustments to revenues for federal direct grants				(56,137)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-24

Rio Rancho Public School District No. 94
 Substance Abuse Prevention DOH Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	7,121	7,121
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 7,121	\$ 7,121
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-25

Rio Rancho Public School District No. 94
 Title XIX Medicaid 3/21 Years Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	779,250	754,024	411,908	(342,116)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>779,250</u>	<u>754,024</u>	<u>411,908</u>	<u>(342,116)</u>
<i>Expenditures</i>				
Current				
Instruction	37,000	41,999	31,933	10,066
Support services	742,250	712,023	337,276	374,747
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>779,250</u>	<u>754,022</u>	<u>369,209</u>	<u>384,813</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>2</u>	<u>42,699</u>	<u>42,697</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(2)	-	2
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(2)</u>	<u>-</u>	<u>2</u>
<i>Net change in fund balances</i>	-	-	42,699	42,699
<i>Fund balances - beginning of year</i>	-	-	472,820	472,820
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 515,519</u>	<u>\$ 515,519</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 42,699
Adjustments to revenues for federal direct grants				(1,222)
Adjustments to expenditures for accrued payroll				(1,878)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 39,599</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-26

Rio Rancho Public School District No. 94
 TANF/GRADS Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	1,983	-	(1,983)
Transfers in	-	-	-	-
Transfers (out)	-	(1,983)	(1,983)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,983)</u>	<u>(1,983)</u>
<i>Net change in fund balances</i>	-	-	(1,983)	(1,983)
<i>Fund balances - beginning of year</i>	-	-	1,983	1,983
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,983)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (1,983)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-27

Rio Rancho Public School District No. 94
U.S. Department of Interior - Bureau of Reclamation Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	5,819	3,718	6,399	2,681
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	5,819	3,718	6,399	2,681
<i>Expenditures</i>				
Current				
Instruction	-	2,911	2,911	-
Support services	195	126	126	-
Central services	-	-	-	-
Operation and maintenance of plant	5,624	681	681	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	5,819	3,718	3,718	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	2,681	2,681
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	2,681	2,681
<i>Fund balances - beginning of year</i>	-	-	(2,681)	(2,681)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,681
Adjustments to revenues for federal direct grants				(2,681)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-28

Rio Rancho Public School District No. 94
 Indian Education Formula Grant Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	125,124	124,452	118,232	(6,220)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	125,124	124,452	118,232	(6,220)
<i>Expenditures</i>				
Current				
Instruction	95,012	94,361	91,113	3,248
Support services	30,112	29,781	29,545	236
Central services	-	-	-	-
Operation and maintenance of plant	-	310	307	3
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	125,124	124,452	120,965	3,487
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(2,733)	(2,733)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	(2,733)	(2,733)
<i>Fund balances - beginning of year</i>	-	-	(23,772)	(23,772)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (26,505)	\$ (26,505)
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,733)
Adjustments to revenues for federal direct grants				4,637
Adjustments to expenditures for accrued payroll and remittal of fund balance				(3,005)
<i>Net change in fund balances (GAAP Basis)</i>				\$ (1,101)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-29

Rio Rancho Public School District No. 94
 Elementary School Counseling Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	459,390	560,111	353,821	(206,290)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	459,390	560,111	353,821	(206,290)
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	459,390	560,111	353,816	206,295
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	459,390	560,111	353,816	206,295
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	5	5
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	5	5
<i>Fund balances - beginning of year</i>	-	-	(23,905)	(23,905)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (23,900)	\$ (23,900)
<i>Net change in fund balances (Budget Basis)</i>				\$ 5
Adjustments to revenues for federal direct grants				8,241
Adjustments to expenditures for accrued payroll				(8,246)
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-30

Rio Rancho Public School District No. 94
 FTE Earmark Grant Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	(2,432)	(2,432)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(2,432)</u>	<u>(2,432)</u>
<i>Net change in fund balances</i>	-	-	(2,432)	(2,432)
<i>Fund balances - beginning of year</i>	-	-	1,669	1,669
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (763)</u>	<u>\$ (763)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,432)
Adjustments to revenues for revenue received in and due from another fund				763
Adjustments to expenditures for transfer of expenditures				2,432
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 763</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-31

Rio Rancho Public School District No. 94

AmeriCorps Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	3	3
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ 3</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
Adjustments to expenditures for remittal of fund balance				(3)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (3)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-32

Rio Rancho Public School District No. 94
 Education Jobs Fund Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1	1
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments revenues				-
Adjustments to expenditures for remittal of fund balance				(1)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (1)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
LANL Foundation Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-33

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	66,431	81,431	81,431	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>66,431</u>	<u>81,431</u>	<u>81,431</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	66,431	109,750	96,528	13,222
Support services	-	15,049	49	15,000
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>66,431</u>	<u>124,799</u>	<u>96,577</u>	<u>28,222</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(43,368)</u>	<u>(15,146)</u>	<u>28,222</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	43,368	-	(43,368)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>43,368</u>	<u>-</u>	<u>(43,368)</u>
<i>Net change in fund balances</i>	-	-	(15,146)	(15,146)
<i>Fund balances - beginning of year</i>	-	-	43,368	43,368
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,222</u>	<u>\$ 28,222</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (15,146)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (15,146)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Intel Foundation Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-34

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	20,000	20,000	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	1,555	21,555	17,975	3,580
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,555</u>	<u>21,555</u>	<u>17,975</u>	<u>3,580</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,555)</u>	<u>(1,555)</u>	<u>2,025</u>	<u>3,580</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1,555	1,555	-	(1,555)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,555</u>	<u>1,555</u>	<u>-</u>	<u>(1,555)</u>
<i>Net change in fund balances</i>	-	-	2,025	2,025
<i>Fund balances - beginning of year</i>	-	-	1,555	1,555
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,580</u>	<u>\$ 3,580</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,025
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 2,025</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
PNM Foundation, Inc. Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-35

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	(1,790)	(1,790)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,790)</u>	<u>(1,790)</u>
<i>Net change in fund balances</i>	-	-	(1,790)	(1,790)
<i>Fund balances - beginning of year</i>	-	-	1,790	1,790
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,790)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (1,790)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
NM Community Foundation Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-36

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	3,000	3,000	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	2,218	5,218	5,218	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,218</u>	<u>5,218</u>	<u>5,218</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,218)</u>	<u>(2,218)</u>	<u>(2,218)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	2,218	2,218	-	(2,218)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,218</u>	<u>2,218</u>	<u>-</u>	<u>(2,218)</u>
<i>Net change in fund balances</i>	-	-	(2,218)	(2,218)
<i>Fund balances - beginning of year</i>	-	-	2,218	2,218
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,218)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (2,218)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Rio Rancho Education Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-37

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	16,536	16,536	16,536	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>16,536</u>	<u>16,536</u>	<u>16,536</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	16,536	16,536	16,289	247
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>16,536</u>	<u>16,536</u>	<u>16,289</u>	<u>247</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>247</u>	<u>247</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	247	247
<i>Fund balances - beginning of year</i>	-	-	(158)	(158)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89</u>	<u>\$ 89</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 247
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 247</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
A+ for Education Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-38

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>39</u>	<u>39</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39</u>	<u>\$ 39</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
Adjustments to expenditures for remittal of fund balance				<u>(39)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (39)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
CNM Foundation Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-39

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	3,000	3,000	2,996	4
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,000</u>	<u>3,000</u>	<u>2,996</u>	<u>4</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,000)</u>	<u>(3,000)</u>	<u>(2,996)</u>	<u>4</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	3,000	3,000	-	(3,000)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>(3,000)</u>
<i>Net change in fund balances</i>	-	-	(2,996)	(2,996)
<i>Fund balances - beginning of year</i>	-	-	3,000	3,000
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4</u>	<u>\$ 4</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,996)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (2,996)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
DOE i3 Reading Recovery Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-40

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	6,285	6,285	6,284	(1)
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>6,285</u>	<u>6,285</u>	<u>6,284</u>	<u>(1)</u>
<i>Expenditures</i>				
Current				
Instruction	6,285	6,285	4,607	1,678
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>6,285</u>	<u>6,285</u>	<u>4,607</u>	<u>1,678</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	1,677	1,677
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	1,677	1,677
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,677</u>	<u>\$ 1,677</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,677
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1,677</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Dual Credit Instructional Materials HB2 Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-41

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	34,615	15,615	14,773	(842)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>34,615</u>	<u>15,615</u>	<u>14,773</u>	<u>(842)</u>
<i>Expenditures</i>				
Current				
Instruction	34,615	15,615	15,274	341
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>34,615</u>	<u>15,615</u>	<u>15,274</u>	<u>341</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(501)</u>	<u>(501)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(501)	(501)
<i>Fund balances - beginning of year</i>	-	-	(5,014)	(5,014)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,515)</u>	<u>\$ (5,515)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (501)
Adjustments to revenues for state flowthrough grants				501
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
2012 School Bus Replacement Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-42

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	447,480	447,480	447,248	(232)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>447,480</u>	<u>447,480</u>	<u>447,248</u>	<u>(232)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	447,480	447,480	447,248	232
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>447,480</u>	<u>447,480</u>	<u>447,248</u>	<u>232</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-43

Rio Rancho Public School District No. 94
 2010 GO Bond Student Library Fund Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	25,422	23,590	19,376	(4,214)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>25,422</u>	<u>23,590</u>	<u>19,376</u>	<u>(4,214)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	25,422	23,590	23,561	29
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>25,422</u>	<u>23,590</u>	<u>23,561</u>	<u>29</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,185)</u>	<u>(4,185)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(4,185)	(4,185)
<i>Fund balances - beginning of year</i>	-	-	(1,830)	(1,830)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,015)</u>	<u>\$ (6,015)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (4,185)
Adjustments to revenues for state flowthrough grants				4,185
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Solar Energy at Schools - ARRA Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-44

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	205,898	205,898	205,898	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>205,898</u>	<u>205,898</u>	<u>205,898</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	205,898	205,898	205,898	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>205,898</u>	<u>205,898</u>	<u>205,898</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
Adjustments to revenues for federal flowthrough money received in prior year				(205,898)
Adjustments to expenditures for expenditures recognized in the prior year				<u>205,898</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-45

Rio Rancho Public School District No. 94

TANF PED Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	61,385	41,546	(19,839)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>61,385</u>	<u>41,546</u>	<u>(19,839)</u>
<i>Expenditures</i>				
Current				
Instruction	-	61,385	42,105	19,280
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>61,385</u>	<u>42,105</u>	<u>19,280</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(559)</u>	<u>(559)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Remittal of prior year fund balance	-	-	(16,675)	16,675
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(16,675)</u>	<u>16,675</u>
<i>Net change in fund balances</i>	-	-	(17,234)	16,116
<i>Fund balances - beginning of year</i>	-	-	16,675	16,675
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (559)</u>	<u>\$ 32,791</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (17,234)
Adjustments to revenues for state flowthrough grants				559
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (16,675)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Technology for Education PED Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-46

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	(1)	(1)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>(1)</u>
<i>Net change in fund balances</i>	-	-	(1)	(1)
<i>Fund balances - beginning of year</i>	-	-	1	1
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1)
Adjustments to revenues for revenues transferred from another fund				302
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 301</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Incentives for School Impr. Act PED Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-47

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,367</u>	<u>1,367</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,367</u>	<u>\$ 1,367</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
Adjustments to expenditures for remittal of fund balance				<u>(1,367)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (1,367)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Legislative Appropriation Laws of NM 2004 Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-48

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>73</u>	<u>73</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73</u>	<u>\$ 73</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
Adjustments to expenditures for remittal of fund balance				<u>(73)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (73)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Pre-K Initiative Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-49

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	740,520	740,520	716,914	(23,606)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>740,520</u>	<u>740,520</u>	<u>716,914</u>	<u>(23,606)</u>
<i>Expenditures</i>				
Current				
Instruction	686,723	664,558	638,793	25,765
Support services	8,797	30,962	29,358	1,604
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	45,000	45,000	37,633	7,367
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>740,520</u>	<u>740,520</u>	<u>705,784</u>	<u>34,736</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>11,130</u>	<u>11,130</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,130</u>	<u>11,130</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(92,843)</u>	<u>(92,843)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (81,713)</u>	<u>\$ (81,713)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 11,130
Adjustments to revenues for state flowthrough grants				9,115
Adjustments to expenditures for accrued payroll				<u>(20,245)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Beginning Teacher Mentoring Program Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-50

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>158</u>	<u>158</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 158</u>	<u>\$ 158</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
Adjustments to expenditures for remittal of fund balance				<u>(158)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (158)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schools in Need of Improvement Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-51

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,426</u>	<u>2,426</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,426</u>	<u>\$ 2,426</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Alternative to Suspension Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-52

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	8,974	8,974
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,974</u>	<u>\$ 8,974</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Libraries - GO Bonds Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-53

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	15	15
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15</u>	<u>\$ 15</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
Adjustments to expenditures for remittal of fund balance				<u>(15)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (15)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-54

Rio Rancho Public School District No. 94
 2010 GOB Pre-Kindergarten Classrooms Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	60,045	-	10,483	10,483
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>60,045</u>	<u>-</u>	<u>10,483</u>	<u>10,483</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	60,045	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>60,045</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>10,483</u>	<u>10,483</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	10,483	10,483
<i>Fund balances - beginning of year</i>	-	-	(10,483)	(10,483)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 10,483
Adjustments to revenues for state flowthrough grants				(10,483)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Library Books Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-55

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>843</u>	<u>843</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 843</u>	<u>\$ 843</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
Adjustments to expenditures for remittal of fund balance				<u>(843)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (843)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Graduation Reality & Dual Skills PED Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-56

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	158	158
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 158</u>	<u>\$ 158</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
Adjustments to expenditures for remittal of fund balance				<u>(158)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (158)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
ASSIST Tobacco DOH Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-57

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	1,312	1,205	107
Support services	6,559	5,246	3,741	1,505
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>6,559</u>	<u>6,558</u>	<u>4,946</u>	<u>1,612</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(6,559)</u>	<u>(6,558)</u>	<u>(4,946)</u>	<u>1,612</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	6,559	6,558	-	(6,558)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>6,559</u>	<u>6,558</u>	<u>-</u>	<u>(6,558)</u>
<i>Net change in fund balances</i>	-	-	(4,946)	(4,946)
<i>Fund balances - beginning of year</i>	-	-	6,559	6,559
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,613</u>	<u>\$ 1,613</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (4,946)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (4,946)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Int'l Science/Engineering Fair Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-58

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	(1)	(1)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>(1)</u>
<i>Net change in fund balances</i>	-	-	(1)	(1)
<i>Fund balances - beginning of year</i>	-	-	1	1
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (1)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Coordinated Approach to Child Health Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-59

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,077</u>	<u>1,077</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,077</u>	<u>\$ 1,077</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
Adjustments to expenditures for remittal of fund balance				<u>(1,077)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (1,077)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Sun Safety Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-60

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>145</u>	<u>145</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 145</u>	<u>\$ 145</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
Adjustments to expenditures for remittal of fund balance				<u>(145)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (145)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Healthier Schools DOH Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

Statement B-61

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>753</u>	<u>753</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 753</u>	<u>\$ 753</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
Adjustments to expenditures for remittal of fund balance				<u>(753)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (753)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Alternative Fuel Infrastructure Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-62

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>955</u>	<u>955</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 955</u>	<u>\$ 955</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
Adjustments to expenditures for remittal of fund balance				<u>(955)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (955)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
GRADS - Instruction Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-63

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	24,067	13,988	(10,079)
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>24,067</u>	<u>13,988</u>	<u>(10,079)</u>
<i>Expenditures</i>				
Current				
Instruction	31,426	57,477	37,103	20,374
Support services	7,993	7,993	6,723	1,270
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>39,419</u>	<u>65,470</u>	<u>43,826</u>	<u>21,644</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(39,419)</u>	<u>(41,403)</u>	<u>(29,838)</u>	<u>11,565</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	39,419	39,420	-	(39,420)
Transfers in	-	1,983	1,983	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>39,419</u>	<u>41,403</u>	<u>1,983</u>	<u>(39,420)</u>
<i>Net change in fund balances</i>	-	-	(27,855)	(27,855)
<i>Fund balances - beginning of year</i>	-	-	38,394	38,394
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,539</u>	<u>\$ 10,539</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (27,855)
Adjustments to revenues for state direct grants				2,128
Adjustments to expenditures for accrued payroll				(1,192)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (26,919)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-64

Rio Rancho Public School District No. 94
 UNM Continuing Education - NM Pre K Support Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	25,810	25,810	22,011	(3,799)
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>25,810</u>	<u>25,810</u>	<u>22,011</u>	<u>(3,799)</u>
<i>Expenditures</i>				
Current				
Instruction	25,810	25,810	25,810	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>25,810</u>	<u>25,810</u>	<u>25,810</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,799)</u>	<u>(3,799)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(3,799)	(3,799)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,799)</u>	<u>\$ (3,799)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (3,799)
Adjustments to revenues for state direct grants				3,799
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Private Direct Grants Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-65

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	3,450	123,023	133,494	10,471
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>3,450</u>	<u>123,023</u>	<u>133,494</u>	<u>10,471</u>
<i>Expenditures</i>				
Current				
Instruction	3,450	131,102	91,589	39,513
Support services	-	24,489	17,038	7,451
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	12,000	12,000	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,450</u>	<u>167,591</u>	<u>120,627</u>	<u>46,964</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(44,568)</u>	<u>12,867</u>	<u>57,435</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	44,568	-	(44,568)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>44,568</u>	<u>-</u>	<u>(44,568)</u>
<i>Net change in fund balances</i>	-	-	12,867	12,867
<i>Fund balances - beginning of year</i>	-	-	43,585	43,585
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,452</u>	<u>\$ 56,452</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 12,867
Adjustments to revenues for instructional grants				4,964
Adjustments to expenditures for accrued payroll and supplies expenditures				(382)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 17,449</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
City/County Grants Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2013

Statement B-66

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	30,000	112,015	111,872	(143)
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>30,000</u>	<u>112,015</u>	<u>111,872</u>	<u>(143)</u>
<i>Expenditures</i>				
Current				
Instruction	30,000	118,231	27,688	90,543
Support services	-	1,658	1,658	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>30,000</u>	<u>119,889</u>	<u>29,346</u>	<u>90,543</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	(7,874)	82,526	90,400
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	7,874	-	(7,874)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	7,874	-	(7,874)
<i>Net change in fund balances</i>	-	-	82,526	82,526
<i>Fund balances - beginning of year</i>	-	-	7,874	7,874
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,400</u>	<u>\$ 90,400</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 82,526
No adjustments to revenues				-
Adjustments to expenditures for accrued payroll				(1,147)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 81,379</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-67

Rio Rancho Public School District No. 94
 Public School Capital Outlay Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	(181)	(181)
Total other financing sources (uses)	-	-	(181)	(181)
<i>Net change in fund balances</i>	-	-	(181)	(181)
<i>Fund balances - beginning of year</i>	-	-	181	181
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balance (Budget Basis)</i>				\$ (181)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balances (GAAP Basis)				\$ (181)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-68

Rio Rancho Public School District No. 94
 Special Capital Outlay Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	1,833	1,833	-	1,833
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	1,833	1,833	-	1,833
<i>Excess (deficiency) of revenues over expenditures</i>	(1,833)	(1,833)	-	1,833
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1,833	1,833	-	(1,833)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	1,833	1,833	-	(1,833)
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,833	1,833
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,833	\$ 1,833
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-69

Rio Rancho Public School District No. 94
 Special Capital Outlay State Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	950	950
Miscellaneous	-	-	-	-
Total revenues	-	-	950	950
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	950	950
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	181	181
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	181	181
<i>Net change in fund balances</i>	-	-	1,131	1,131
<i>Fund balances - beginning of year</i>	-	-	1,296,648	1,296,648
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,297,779	\$ 1,297,779
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,131
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ 1,131

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-70

Rio Rancho Public School District No. 94
 Capital Improvements SB-9 Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 4,106,325	\$ 4,106,325	\$ 4,140,051	\$ 33,726
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	355,512	769,718	355,512	(414,206)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	10,000	10,000	5,976	(4,024)
Miscellaneous	-	-	-	-
Total revenues	4,471,837	4,886,043	4,501,539	(384,504)
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	41,063	41,063	41,400	(337)
Central services	-	-	-	-
Operation and maintenance of plant	6,181,184	5,545,830	3,109,206	2,436,624
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	536,522	1,786,234	673,528	1,112,706
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	6,758,769	7,373,127	3,824,134	3,548,993
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,286,932)</u>	<u>(2,487,084)</u>	<u>677,405</u>	<u>3,164,489</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	2,286,932	2,487,084	-	(2,487,084)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	2,286,932	2,487,084	-	(2,487,084)
<i>Net change in fund balances</i>	-	-	677,405	677,405
<i>Fund balances - beginning of year</i>	-	-	2,612,083	2,612,083
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,289,488</u>	<u>\$ 3,289,488</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 677,405
Adjustments to revenues for special capital outlay grants and property taxes				427,880
Adjustments to expenditures for construction services				(213,122)
Net change in fund balances (GAAP Basis)				<u>\$ 892,163</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-71

Rio Rancho Public School District No. 94
 Bond Building Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	1,122,764	1,122,764
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	25,000	25,000	18,616	(6,384)
Miscellaneous	-	-	-	-
Total revenues	25,000	25,000	1,141,380	1,116,380
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	6,575,000	1,641,935	641,261	1,000,674
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	20,259,704	27,881,901	10,985,315	16,896,586
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	26,834,704	29,523,836	11,626,576	17,897,260
<i>Excess (deficiency) of revenues over expenditures</i>	(26,809,704)	(29,498,836)	(10,485,196)	19,013,640
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	18,309,704	20,998,836	-	(20,998,836)
Bond proceeds	8,500,000	8,500,000	8,372,528	(127,472)
Bond premium	-	-	-	-
Bond discount	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	26,809,704	29,498,836	8,372,528	(21,126,308)
<i>Net change in fund balances</i>	-	-	(2,112,668)	(2,112,668)
<i>Fund balances - beginning of year</i>	-	-	20,873,836	20,873,836
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 18,761,168	\$ 18,761,168
<i>Net change in fund balance (Budget Basis)</i>				\$ (2,112,668)
Adjustments to revenues for state grant revenues				3,022,491
Adjustments to expenditures for contract services and construction services				(1,951,358)
<i>Net change in fund balances (GAAP Basis)</i>				\$ (1,041,535)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-72

Rio Rancho Public School District No. 94

Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 19,100,000	\$ 19,100,000	\$ 18,002,523	\$ (1,097,477)
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	25,000	25,000	22,803	(2,197)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>19,125,000</u>	<u>19,125,000</u>	<u>18,025,326</u>	<u>(1,099,674)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	191,000	191,000	180,025	10,975
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	33,421,320	33,026,930	18,865,000	14,161,930
Interest	4,514,035	4,514,035	4,534,908	(20,873)
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>38,126,355</u>	<u>37,731,965</u>	<u>23,579,933</u>	<u>14,152,032</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(19,001,355)</u>	<u>(18,606,965)</u>	<u>(5,554,607)</u>	<u>13,052,358</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	19,001,355	18,606,965	-	(18,606,965)
Bond proceeds	-	-	5,465,079	5,465,079
Bond premium	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>19,001,355</u>	<u>18,606,965</u>	<u>5,465,079</u>	<u>(13,141,886)</u>
<i>Net change in fund balances</i>	-	-	(89,528)	(89,528)
<i>Fund balances - beginning of year</i>	-	-	18,606,965	18,606,965
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,517,437</u>	<u>\$ 18,517,437</u>
<i>Net change in fund balance (Budget Basis)</i>				\$ (89,528)
Adjustments to revenues for property tax revenues				83,936
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (5,592)</u>

The accompanying notes are an integral part of these financial statements

GENERAL FUND

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Combining Balance Sheet
 General Fund
 June 30, 2013

Statement C-1

	Operational Fund	Transportation Fund	Instructional Materials Fund	Total
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 9,254,533	\$ 263,313	\$ 12,974	\$ 9,530,820
Investments	8,162,423	-	-	8,162,423
Receivables:				
Property taxes receivable	42,205	-	-	42,205
Due from other governments	-	-	171,717	171,717
Other receivables	429,357	-	-	429,357
Due from other funds	1,482,048	-	-	1,482,048
<i>Total assets</i>	\$ 19,370,566	\$ 263,313	\$ 184,691	\$ 19,818,570
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ 349,957	\$ 10,692	\$ 62	\$ 360,711
Accrued payroll	12,517,862	275,397	-	12,793,259
Due to other governments	975,942	-	-	975,942
Deferred revenue:				
Property taxes	29,021	-	-	29,021
Due to other funds	887	-	-	887
<i>Total liabilities</i>	13,873,669	286,089	62	14,159,820
<i>Fund balances</i>				
Spendable				
Restricted for:				
Instructional materials	-	-	184,629	184,629
Committed for:				
Emergency reserves	3,352,901	-	-	3,352,901
Subsequent year's expenditures	2,143,996	-	-	2,143,996
Unassigned	-	(22,776)	-	(22,776)
<i>Total fund balances</i>	5,496,897	(22,776)	184,629	5,658,750
<i>Total liabilities and fund balances</i>	\$ 19,370,566	\$ 263,313	\$ 184,691	\$ 19,818,570

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 General Fund
 For the Year Ended June 30, 2013

Statement C-2

	Operational Fund	Transportation Fund	Instructional Materials Fund	Total
<i>Revenues</i>				
Property taxes	\$ 548,459	\$ -	\$ -	\$ 548,459
Intergovernmental revenue				
Federal flowthrough	248,438	-	-	248,438
Federal direct	67,816	-	-	67,816
State flowthrough	106,884,595	-	1,269,931	108,154,526
Transportation distribution	-	2,946,673	-	2,946,673
Charges for services	1,543,820	-	-	1,543,820
Investment income	90,684	-	-	90,684
Miscellaneous	207,410	-	-	207,410
<i>Total revenues</i>	<u>109,591,222</u>	<u>2,946,673</u>	<u>1,269,931</u>	<u>113,807,826</u>
<i>Expenditures</i>				
Current				
Instruction	71,774,374	-	1,232,508	73,006,882
Support services	22,322,444	3,531	-	22,325,975
Central services	4,033,567	-	-	4,033,567
Operation and maintenance of plant	12,996,287	-	-	12,996,287
Student transportation	928,571	2,887,482	-	3,816,053
Food services operations	610	-	-	610
Community services operations	974,336	-	-	974,336
Capital outlay	39,182	-	-	39,182
<i>Total expenditures</i>	<u>113,069,371</u>	<u>2,891,013</u>	<u>1,232,508</u>	<u>117,192,892</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,478,149)</u>	<u>55,660</u>	<u>37,423</u>	<u>(3,385,066)</u>
<i>Other financing sources (uses)</i>				
Transfers in	323,220	-	-	323,220
Transfers (out)	(302)	-	-	(302)
<i>Total other financing sources (uses)</i>	<u>322,918</u>	<u>-</u>	<u>-</u>	<u>322,918</u>
<i>Net change in fund balances</i>	(3,155,231)	55,660	37,423	(3,062,148)
<i>Fund balances - beginning</i>	<u>8,652,128</u>	<u>(78,436)</u>	<u>147,206</u>	<u>8,720,898</u>
<i>Fund balances - ending</i>	<u>\$ 5,496,897</u>	<u>\$ (22,776)</u>	<u>\$ 184,629</u>	<u>\$ 5,658,750</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-3

Rio Rancho Public School District No. 94

Operational Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes				
Intergovernmental revenue	\$ 513,783	\$ 513,783	\$ 546,150	\$ 32,367
Federal flowthrough	106,000	241,191	248,438	7,247
Federal direct	20,000	20,000	67,816	47,816
Local grants	-	-	-	-
State flowthrough	106,144,075	106,198,164	107,429,198	1,231,034
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	1,325,000	1,373,522	1,543,820	170,298
Investment income	100,000	100,000	90,684	(9,316)
Miscellaneous	150,000	169,000	207,410	38,410
<i>Total revenues</i>	<u>108,358,858</u>	<u>108,615,660</u>	<u>110,133,516</u>	<u>1,517,856</u>
<i>Expenditures</i>				
<i>Current</i>				
Instruction	72,244,050	72,278,166	71,163,911	1,114,255
Support services	27,004,108	25,342,596	22,402,742	2,939,854
Central services	3,295,228	4,158,207	3,932,623	225,584
Operation and maintenance of plant	13,867,549	13,644,786	13,057,112	587,674
Student transportation	-	928,571	928,571	-
Food services operations	-	610	610	-
Community services operations	1,022,043	1,122,433	974,267	148,166
Capital outlay	12,300	169,681	39,182	130,499
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>117,445,278</u>	<u>117,645,050</u>	<u>112,499,018</u>	<u>5,146,032</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(9,086,420)</u>	<u>(9,029,390)</u>	<u>(2,365,502)</u>	<u>6,663,888</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	9,086,420	9,029,390	-	(9,029,390)
Transfers in	-	-	323,220	323,220
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>9,086,420</u>	<u>9,029,390</u>	<u>323,220</u>	<u>(8,706,170)</u>
<i>Net change in fund balances</i>	-	-	(2,042,282)	(2,042,282)
<i>Fund balances - beginning of year</i>	-	-	20,938,443	20,938,443
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,896,161</u>	<u>\$ 18,896,161</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,042,282)
Adjustments to revenues for changes in state revenues and property taxes				(542,294)
Adjustments to expenditures for materials, other charges, and accrued payroll				(570,655)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (3,155,231)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-4

Rio Rancho Public School District No. 94

Transportation Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	2,966,698	2,946,673	2,946,673	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,966,698</u>	<u>2,946,673</u>	<u>2,946,673</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	2,957,847	2,946,673	2,838,766	107,907
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	8,851	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,966,698</u>	<u>2,946,673</u>	<u>2,838,766</u>	<u>107,907</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>107,907</u>	<u>107,907</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	107,907	107,907
<i>Fund balances - beginning of year</i>	-	-	155,406	155,406
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 263,313</u>	<u>\$ 263,313</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 107,907
No adjustments to revenues				-
Adjustments to expenditures for transportation expenditures and accrued payroll				(52,247)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 55,660</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-5

Rio Rancho Public School District No. 94

Instructional Materials Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	1,097,982	1,097,982	1,098,214	232
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,097,982</u>	<u>1,097,982</u>	<u>1,098,214</u>	<u>232</u>
<i>Expenditures</i>				
Current				
Instruction	1,245,188	1,245,187	1,232,446	12,741
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,245,188</u>	<u>1,245,187</u>	<u>1,232,446</u>	<u>12,741</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(147,206)</u>	<u>(147,205)</u>	<u>(134,232)</u>	<u>12,973</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	147,206	147,205	-	(147,205)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>147,206</u>	<u>147,205</u>	<u>-</u>	<u>(147,205)</u>
<i>Net change in fund balances</i>	-	-	(134,232)	(134,232)
<i>Fund balances - beginning of year</i>	-	-	147,206	147,206
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,974</u>	<u>\$ 12,974</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (134,232)
Adjustments to revenues for state grants receivables				171,717
Adjustments to expenditures for instructional materials expenditures				(62)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 37,423</u>

The accompanying notes are an integral part of these financial statements

SUPPORTING SCHEDULES

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Changes in Fiduciary Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2013

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
Colinas Del Norte Elementary	\$ 20,591	\$ 40,291	\$ 45,195	\$ 15,687
Enchanted Hills Elementary	15,778	59,892	52,830	22,840
Ernest Stapleton Elementary	34,675	84,748	88,352	31,071
Martin Luther King, Jr. Elementary	31,706	66,104	72,383	25,427
Maggie Cordova Elementary	28,804	109,965	107,280	31,489
Puesta Del Sol Elementary	6,715	30,482	32,044	5,153
Rio Rancho Elementary	33,416	61,483	71,472	23,427
Vista Grande Elementary	10,423	57,376	55,087	12,712
Sandia Vista Elementary	6,079	56,692	52,169	10,602
Cielo Azul Elementary	21,368	83,265	76,244	28,389
Eagle Ridge Middle School	41,646	71,906	93,923	19,629
Lincoln Middle School	44,176	138,754	133,600	49,330
Mountain View Middle School	16,278	114,856	116,052	15,082
Rio Rancho Middle School	28,679	131,815	112,688	47,806
Cleveland High School	199,710	685,190	709,315	175,585
Cyber Academy	2,612	5,820	7,249	1,183
Independence High School	6,162	9,834	10,432	5,564
Rio Rancho High School	242,261	847,132	841,301	248,092
Shining Stars Preschool	8,046	52,257	52,428	7,875
Fine Arts	19,172	22,939	27,558	14,553
Sheakley Account	(14,404)	159,321	144,654	263
Sub-Total	<u>\$ 803,893</u>	<u>\$ 2,890,122</u>	<u>\$ 2,902,256</u>	<u>\$ 791,759</u>

See independent auditors' report

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2013</u>
Sub-Total	\$ 803,893	\$ 2,890,122	\$ 2,902,256	\$ 791,759
NAPAC Account	5,014	5,975	4,463	6,526
Rio Rancho CTECC Account	<u>54,366</u>	<u>77,743</u>	<u>82,145</u>	<u>49,964</u>
Total	<u>\$ 863,273</u>	<u>\$ 2,973,840</u>	<u>\$ 2,988,864</u>	<u>\$ 848,249</u>

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STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Collateral Pledged by Depository
for Public Funds
June 30, 2013

Schedule II

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value June 30, 2013
Bank of Albuquerque				
	FG J13879	12/1/2020	3128PTJY2	\$ 285,637
	FN MA0009	3/1/2024	31417YAK3	19,579
	FN MA0577	10/1/2020	31417YUB1	158,793
	FNR 2011-80 BA	11/25/2037	3136AORU3	297,989
	FNR 2011-80 BA	11/25/2037	3136AORU3	119,196
	FNR 2011-80 BA	11/25/2037	3136AORU3	178,793
	FNR 2011-132 A	3/25/2036	313GA2QS5	285,594
	FNR 2011-146 BA	12/25/2025	3136A3KC4	827,501
	FNR 2011-146 BA	12/25/2025	3136A3KC4	359,783
	FNR 2012-101 AB	12/25/2024	3136A75W8	8,469,294
	FNR 4032 CA	6/15/2026	3137APHD5	506,174
	FNR 4032 CA	6/15/2026	3137APHD5	506,174
	FNR 4032 CA	6/15/2026	3137APHD5	590,536
	FNR 2009-53 B	11/25/2026	31356QES4	1,496,744
	FHR 3573 MC	7/15/2022	31398JN65	109,225
	FNR 2010-126 PC	11/25/2025	31398SAF0	265,924
Total Bank of Albuquerque				<u>14,476,936</u>

Name and location of safekeeper for above pledged collateral:
Federal Home Loan Bank of Oklahoma, Oklahoma City, OK

NM Bank and Trust				
	FNMA REMIC TRUST 2012-79	7/25/2042	3136A7J23	2,113,954
	North Texas Water Dist Upper E Rev Bds	6/1/2029	662842JK0	2,074,760
	Snohomish Cnty Wash Sch Dist N GO***	12/1/2028	833221VB7	<u>3,139,020</u>
Total NM Bank and Trust				7,327,734
Less: unallowed collateral				<u>(3,139,020)</u>
Total NM Bank and Trust - allowable collateral				<u>4,188,714</u>

Name and location of safekeeper for above pledged collateral:
Suntrust Bank Safekeeping Department, Atlanta, GA, 30302

US Bank				
	Letter of Credit		LOC No: 513755	<u>50,000,000</u>
Total US Bank				<u>50,000,000</u>

Name and location of safekeeper for above pledged collateral:
Federal Home Loan Bank of Cincinnati, 221 East Forth Street, Cincinnati, OH 45202

Total Allowable Pledged Collateral \$ 68,665,650

*** Unallowed Collateral as it is not Federally Backed Securities, State of NM Obligations, or revenue bonds underwritten by a member of FINRA and are rated BAA or above.

See independent auditors' report

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Deposit and Investment Accounts
June 30, 2013

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
Bank of Albuquerque					
Rio Rancho High School Account	Checking	\$ 256,057	\$ -	\$ 7,969	\$ 248,088
Enchanted Hills Elementary Account	Checking	23,069	-	229	22,840
Capital Account	Checking	5,018,201	-	-	5,018,201
Operational Account	Checking	3,010,920	-	-	3,010,920
Total Bank of Albuquerque		8,308,247	-	8,198	8,300,049
Bank of America					
Martin Luther King Jr Account	Checking	25,926	-	498	25,428
Rio Rancho Elementary Account	Checking	23,802	-	375	23,427
Eagle Ridge Middle School Account	Checking	20,152	-	524	19,628
Lincoln Middle School	Checking	49,536	-	206	49,330
Independence High School Account	Checking	5,584	-	20	5,564
Stapleton Elementary	Checking	32,315	-	1,244	31,071
Total Bank of America		157,315	-	2,867	154,448
New Mexico Bank & Trust					
Certificate of Deposit - Investment	CD	60,015	-	-	60,015
Certificate of Deposit - Investment	CD	8,090,089	-	-	8,090,089
Total New Mexico Bank & Trust		8,150,104	-	-	8,150,104
New Mexico Educators Federal Credit Union					
Cielo Azul Elementary Account	Checking	28,408	-	19	28,389
Shining Stars Preschool Account	Checking	9,185	-	1,310	7,875
Sandia Vista Elementary Account	Checking	11,057	-	455	10,602
Total New Mexico Educators Federal Credit Union		48,650	-	1,784	46,866
State Treasurer's Office					
Local Government Investment Pool	Investment	12,313	-	-	12,313
Local Government Investment Pool	Investment	6	-	-	6
Total State Treasurer's Office		12,319	-	-	12,319

See independent auditors' report

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
US Bank					
General Account MMS	Savings	302	-	-	302
General Account REPO	Savings	2,975,034	-	-	2,975,034
General Account	Checking	750,000	47	3,725,036	(2,974,989)
Capital Account	Checking	4,920,893	-	-	4,920,893
Capital Account MMS	Savings	31,928,612	-	-	31,928,612
Payroll Account	Checking	150,060	305	150,365	-
Nutritional Account	Checking	504,286	500	-	504,786
Nutritional Account MMS	Savings	19	-	-	19
Federal Account	Checking	69,141	73,249	1,000,455	(858,065)
Operational Account	Checking	5,020,856	3,150,896	10,001	8,161,751
Operational Account MMS	Savings	11,721	-	-	11,721
Sheakley Account	Checking	40,263	-	40,000	263
Rio Rancho Cyber Academy Account	Checking	1,183	-	-	1,183
Cleveland High School Account	Checking	247,065	-	71,479	175,586
Fine Arts Account	Checking	15,084	-	531	14,553
Maggie Cordova Elementary Account	Checking	32,154	-	665	31,489
Puesta Del Sol Elementary Account	Checking	5,734	-	581	5,153
Rio Rancho Middle School Account	Checking	47,911	-	105	47,806
NAPAC Activities Account	Checking	6,963	-	437	6,526
CTECC Activities Account	Checking	50,589	-	625	49,964
Vista Grande Elementary	Checking	13,219	-	506	12,713
Total US Bank		<u>46,791,089</u>	<u>3,224,997</u>	<u>5,000,786</u>	<u>45,015,300</u>
Wells Fargo Bank					
General Account	Checking	56,952	-	-	56,952
Colinas Del Norte Account	Checking	16,018	-	330	15,688
Mountain View Middle School Account	Checking	15,082	-	-	15,082
Total Wells Fargo Bank		<u>88,052</u>	<u>-</u>	<u>330</u>	<u>87,722</u>
Total deposits and investments		<u>\$63,555,776</u>	<u>\$ 3,224,997</u>	<u>\$ 5,013,965</u>	<u>\$61,766,808</u>
Deposits and investments per financial statements:					
Cash and cash equivalents - Exhibit A-1					\$34,238,699
Restricted cash and cash equivalents - Exhibit A-1					18,517,437
Investments - Exhibit A-1					8,162,423
Statement of Fiduciary Assets and Liabilities Agency Funds - Exhibit D-1					848,249
Total deposits and investments					<u>\$61,766,808</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Cash Reconciliation
For the Year Ended June 30, 2013

	Operational 11000	Transportation 13000	Instructional Materials 14000	Food Services 21000
Audited Cash				
June 30, 2012	\$ 10,814,588	\$ 155,406	\$ 147,206	\$ 516,058
Investments on hand, June 30, 2012	<u>8,042,162</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash June 30, 2012	<u>18,856,750</u>	<u>155,406</u>	<u>147,206</u>	<u>516,058</u>
Add:				
2012-2013 revenues	110,133,516	2,946,673	1,098,214	5,383,330
Repayment of prior year loans	2,081,693	-	-	-
Cash transfers	323,220	-	-	-
Loans from other funds	-	-	-	-
Bond proceeds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash available	<u>131,395,179</u>	<u>3,102,079</u>	<u>1,245,420</u>	<u>5,899,388</u>
Less:				
2012-2013 expenditures	112,499,018	2,838,766	1,232,446	5,394,582
Repayment of prior year loans	-	-	-	-
Cash transfers	-	-	-	-
Loans to other funds	<u>1,479,205</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash and investments	<u>\$ 17,416,956</u>	<u>\$ 263,313</u>	<u>\$ 12,974</u>	<u>\$ 504,806</u>
Less:				
Held checks	<u>(12,514,113)</u>	<u>(262,903)</u>	<u>-</u>	<u>(3,064)</u>
PED Cash, June 30, 2013	<u>\$ 4,902,843</u>	<u>\$ 410</u>	<u>\$ 12,974</u>	<u>\$ 501,742</u>

See independent auditors' report

Athletics 22000	Non-Instructional Support 23000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
\$ 44,896	\$ 4,875	\$ 322,584	\$ 492,527	\$ 51,970	\$ 30,532
-	-	-	-	-	-
<u>44,896</u>	<u>4,875</u>	<u>322,584</u>	<u>492,527</u>	<u>51,970</u>	<u>30,532</u>
158,115	410,409	5,333,748	1,184,617	127,251	1,456,238
-	-	-	-	-	-
-	-	-	-	-	-
-	-	1,281,288	100,316	-	93,802
-	-	-	-	-	-
<u>203,011</u>	<u>415,284</u>	<u>6,937,620</u>	<u>1,777,460</u>	<u>179,221</u>	<u>1,580,572</u>
97,912	401,068	4,798,637	1,097,736	143,662	1,456,545
-	-	1,816,268	155,097	158	110,170
-	-	321,428	1,983	1,790	1
-	-	-	-	-	-
<u>\$ 105,099</u>	<u>\$ 14,216</u>	<u>\$ 1,287</u>	<u>\$ 522,644</u>	<u>\$ 33,611</u>	<u>\$ 13,856</u>
-	(2,116)	(344,467)	(103,171)	-	(85,773)
<u>\$ 105,099</u>	<u>\$ 12,100</u>	<u>\$ (343,180)</u>	<u>\$ 419,473</u>	<u>\$ 33,611</u>	<u>\$ (71,917)</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Cash Reconciliation
For the Year Ended June 30, 2013

	State Direct 28000	Local/State 29000	Bond Building 31100	School Capital Outlay 31200
Audited Cash				
June 30, 2012	\$ 48,042	\$ 51,459	\$ 20,873,836	\$ 181
Investments on hand, June 30, 2012	-	-	-	-
Total cash June 30, 2012	<u>48,042</u>	<u>51,459</u>	<u>20,873,836</u>	<u>181</u>
Add:				
2012-2013 revenues	35,999	245,366	1,141,380	-
Repayment of prior year loans	-	-	-	-
Cash transfers	1,983	-	-	-
Loans from other funds	3,799	-	-	-
Bond proceeds	-	-	8,372,528	-
Total cash available	<u>89,823</u>	<u>296,825</u>	<u>30,387,744</u>	<u>181</u>
Less:				
2012-2013 expenditures	74,582	149,973	11,626,576	-
Repayment of prior year loans	-	-	-	-
Cash transfers	1	-	-	181
Loans to other funds	-	-	-	-
Net cash and investments	<u>\$ 15,240</u>	<u>\$ 146,852</u>	<u>\$ 18,761,168</u>	<u>\$ -</u>
Less:				
Held checks	<u>(2,217)</u>	<u>(1,797)</u>	<u>-</u>	<u>-</u>
PED Cash, June 30, 2013	<u>\$ 13,023</u>	<u>\$ 145,055</u>	<u>\$ 18,761,168</u>	<u>\$ -</u>

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Capital Outlay-Local 31300	Capital Outlay State 31400	Improvements SB-9 31700	Debt Service 41000	Total
\$ 1,833	\$ 1,296,648	\$ 2,612,083	\$ 18,606,965	\$ 56,071,689
-	-	-	-	8,042,162
<u>1,833</u>	<u>1,296,648</u>	<u>2,612,083</u>	<u>18,606,965</u>	<u>64,113,851</u>
-	950	4,501,539	18,025,326	152,182,671
-	-	-	-	2,081,693
-	181	-	-	325,384
-	-	-	-	1,479,205
-	-	-	5,465,079	13,837,607
<u>1,833</u>	<u>1,297,779</u>	<u>7,113,622</u>	<u>42,097,370</u>	<u>234,020,411</u>
-	-	3,824,134	23,579,933	169,215,570
-	-	-	-	2,081,693
-	-	-	-	325,384
-	-	-	-	1,479,205
<u>\$ 1,833</u>	<u>\$ 1,297,779</u>	<u>\$ 3,289,488</u>	<u>\$ 18,517,437</u>	<u>\$ 60,918,559</u>
-	-	-	-	(13,319,621)
<u>\$ 1,833</u>	<u>\$ 1,297,779</u>	<u>\$ 3,289,488</u>	<u>\$ 18,517,437</u>	<u>\$ 47,598,938</u>

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COMPLIANCE SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget
The Board of Education
Rio Rancho Public School District No. 94
Rio Rancho, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the General Fund of the Rio Rancho Public School District No. 94 (the District), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and the combining and individual funds and related budgetary comparisons of the District presented as supplementary information, and have issued our report thereon dated October 1, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit, of the financial statements, we considered the District's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However material weaknesses may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs, that we consider to be a significant deficiency as finding FS 2011-03.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 2009-01, FS 2009-05, FS 2012-03, and FS 2012-04.

District's Responses to Findings

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
October 1, 2013

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FEDERAL FINANCIAL ASSISTANCE



Accounting & Consulting Group, LLP
Certified Public Accountants

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE

INDEPENDENT AUDITORS' REPORT

Hector H. Balderas
New Mexico State Auditor
The Board of Education
Office of Management and Budget
Rio Rancho Public School District No. 94
Rio Rancho, New Mexico

Report on Compliance for Each Major Federal Program

We have audited the Rio Rancho Public School District No. 94's (the District) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2013. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Basis for Qualified Opinion on Indian Education-Grants to Local Education Agencies

As described in the accompanying schedule of findings and questioned costs, the District did not comply with requirements regarding CFDA 84.060 Indian Education-Grants to Local Education Agencies as described in finding FA 2013-001 for Eligibility. Compliance with such requirements is necessary, in our opinion, for the District to comply with the requirements applicable to that program.

Qualified Opinion on Indian Education-Grants to Local Education Agencies

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on Indian Education-Grants to Local Education Agencies for the year ended June 30, 2013.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect of each of its other major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

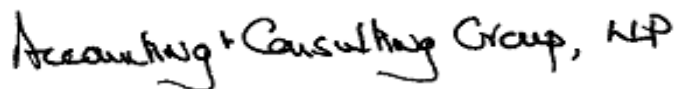
Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified a certain deficiency in internal control over compliance that we consider to be a material weakness.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs at item FA 2013-001 to be a material weakness.

The District's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Accounting & Consulting Group, LLP
Albuquerque, New Mexico
October 1, 2013

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2013

Federal Grantor/Pass Through Grantor/Program Title	Pass- through Number	Federal C.F.D.A. Number	Expenditures
<u>U.S. Department of Education</u>			
Passed through from New Mexico			
Public Education Department			
Improving America's Schools Title I	24101	84.010	\$ 1,543,675
Individuals With Disabilities Act - Entitlement	(1) 24106	84.027	2,310,305
Individuals With Disabilities Act - Preschool	(1) 24109	84.173	42,159
Individuals With Disabilities Act - Early Intervention Services	(1) 24112	84.027	400,000
IDEA Private School Share	(1) 24115	84.027	6,923
IDEA-B "Risk Pool"	(1) 24120	84.027	21,715
Education of Homeless	24113	84.196O	13,192
Leadership - Voc Ed - Carl Perkins Set-aside	24139	84.054	52,591
Title III-A English Language Acquisition	24153	84.365A	47,814
Improving Teacher Quality	24154	84.367A	184,210
Carl Perkins Special Projects	(2) 24171	84.048O *	45,593
Carl Perkins Secondary - Current Year	(2) 24174	84.048O *	87,528
Carl Perkins Secondary - Prior Year Unliquidated Obligations	(2) 24175	84.048O *	4,816
Carl D. Perkins Secondary Redistribution	(2) 24176	84.048O *	2,938
Direct Assistance			
Teaching American History	25107	84.215X	240,552
Indian Education Formula Grant	25184	84.060A *	122,891
Elementary School Counseling	25215	84.215E	362,062
Total US Department of Education			<u>5,488,964</u>
<u>Department of Interior</u>			
Direct programs			
Bureau of Reclamation	25176	15.530	3,718
Total Department of Interior			<u>3,718</u>
<u>Department of Agriculture</u>			
Direct programs			
Forest Reserve - General Fund	11000	10.665	135,191
Nutrition Program		10.553,	*
Food Distribution	(3) 21000	10.555	197,591
		10.553,	*
National School Lunch Act	(3) 21000	10.555	5,162,587
Total Department of Agriculture			<u>5,495,369</u>
Total Expenditures of Federal Awards			<u>\$ 10,988,051</u>

* Major program

() Cluster

See independent auditors' report
See accompanying notes to schedule of expenditures of federal awards

Notes to Schedule of Expenditures of Federal AwardsBasis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of Rio Rancho Public School District No. 94, New Mexico (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements except the Department of Agriculture awards that are presented on the accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

Subrecipients

The District did not provide any federal awards to subrecipients during the year.

Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2013 was \$197,591 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 10,988,051
Total expenditures funded by other sources	<u>160,619,525</u>
Total expenditures	<u><u>\$ 171,607,576</u></u>

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STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2013

A. SUMMARY OF AUDIT RESULTS

Financial Statements:

- | | |
|--|-------------|
| 1. Type of auditors' report issued | Unqualified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Noncompliance material to the financial statements noted? | No |

Federal Awards:

- | | |
|---|-----------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | Yes |
| b. Significant deficiencies identified not considered to be material weaknesses? | No |
| 2. Type of auditors' report issued on compliance for major programs | Qualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? | Yes |
| 4. Identification of major programs: | |

CFDA Number	Federal Program
10.553 & 10.555	National School Lunch Program
84.048O	Carl Perkins Cluster
84.060A	Indian Education-Grants to Local Education Agencies

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$329,642 |
| 6. Auditee qualified as low-risk auditee? | No |

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2009-01 Lack of Entity-Wide Controls (Repeated/Modified) – Other Matters

Condition: During our process of understanding the District and its environment, we noted instances where elements of the District's internal control framework were nonexistent or deficient. The District monitoring element was not documented, sufficiently designed, or implemented as we noted the following:

- Inadequate segregation of duties over accounts payable. The Director of Accounting and Budget has access to make changes to the vendor file, initiate and prepare checks with electronic signatures, and mail checks. It was noted that payments could be processed without a corresponding review or approval by management.
- Changes to the payroll file can be made by the Budget Coordinator who also has access to process payroll without a corresponding approval by management.
- During our internal control testwork over disbursements, it was noted that in 3 out of the 42 items tested, that no purchase requisitions or purchase orders were created prior to the ordering, receiving, and paying of items in the total amount of \$422.

Criteria: The COSO Internal Control Integrated Framework consists of five critical elements that must be present in carrying out the achievement objectives of an organization. These elements are known as the control environment, risk assessment, control activities, information and communication and monitoring. With these elements in place, the District can maximize its potential for achieving its performance targets and reduce the risk of loss of resources.

Effect: Without all of the five elements of the COSO Internal Control Integrated Framework present, the District is exposing itself to the risk of misappropriation of assets and does not have set processes in place to maximize the resources of the District to achieve the goals set forth by the District.

Cause: Upper level management is not aware how the internal control framework plays a key role in providing reasonable assurance regarding the achievement of effective and efficient operations, reliable financial reporting and compliance with applicable laws and regulations.

Auditors' Recommendation: We recommend that the District incorporate all five elements of the COSO Internal Control Integrated Framework in their organization. In particular, there should be a mechanism in place to document the monitoring of the internal controls in place. We recommend that internal controls be addressed at both the entity level and activity level. We recommend that key management personnel attend a training class on internal control procedures, internal control implementation, and internal control monitoring. We also recommend that the District implement and adhere to internal reporting deadlines in order to properly and timely review and correct any mistakes in reporting whether by error or fraud.

Agency's Response: Finance is fully aware of how internal controls play a key role in providing reasonable assurance regarding the achievement of effective and efficient operations, reliable financial reporting and compliance with applicable laws and regulations. Management will continue to utilize its existing staff to address the segregation of duties and review processes to reduce the risk of any individual having too much control over a given process.

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2013

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2009-05 Cash Appropriations in Excess of Available Cash Balances (Repeated/Modified) – Other Matters

Condition: The District rebudgeted “cash balances” in excess of available balances in the following fund:

	<u>Designated Cash</u>	<u>Beginning Year Cash & AR Available</u>	<u>Cash Appropriation in excess of available</u>
Bond Building Capital Projects Fund	\$ 20,998,836	\$ 20,873,836	\$ (125,000)

Criteria: Section 2.2.2.10. (P) (1), NMAC, requires all School District funds, with the exception of agency funds, to be budgeted by the local governing body and submitted to the Public Education Department for approval. Cash balances rebudgeted to make up for deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year.

Effect: The effect of a budget with inadequate designated cash available to cover the excess of budgeted expenditures over budgeted revenue could result in the District incurring debt to pay for current year budgeted expenditures, which would result in noncompliance with the Bateman Act.

Cause: Inadequate monitoring of budget transfers in order to update the budget in accordance with available cash.

Auditors' Recommendation: Greater attention should be given throughout the year to the cash balances actually available and budget adjustments in order to cover budgeted expenditures in excess of budgeted revenues, which include proper monitoring of year end cash balances and any necessary budget transfers throughout the year.

Agency's Response: Management has modified a procedure in the bank reconciliation process that will catch any transfer errors. This mistake was caused by a transfer from one fund to another fund which should not have occurred. During the bank reconciliation review process, transfers will be verified against all approved BAR's.

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2011-03 Activity Accounts – Internal Controls over Cash Transactions (Repeated/Modified) – Significant Deficiency

Condition: During our process of understanding the District’s Activity Accounts and their control environment, we noted the following instances where elements of the Activity Accounts internal control framework were nonexistent or deficient. The District monitoring element was not documented, sufficiently designed, or implemented. We performed tests of transactions over Activity Accounts at Maggie Cordova Elementary School and Cleveland High School, and we noted the following:

Per our inquiry and testwork, Maggie Cordova Elementary School had the following deficiencies:

- The School was not correctly reconciling their bank account during the year as the Secretary had voided checks and could not adequately track the activity while converting to the EPES system. At June 30, 2013, the school’s reconciled balance did not agree to their change in balance by activity by \$1,314.
- In 2 of the 5 disbursements tested, totaling \$260.67, the purchases were made before the Purchase Order had been created and approved.
- The School does not provide receipts to students paying fees unless the parents request a receipt so there is no record of the receipt being recorded as paid.
- The School does not review the receipts or the deposits being made.
- In 1 of 5 receipts tested, the actual deposit taken to the bank did not agree to the deposit slip in the amount of \$2 and there was no explanation or reconciliation performed.

Per our inquiry and testwork, Cleveland High School had the following deficiencies:

- The School reuses purchase orders, but does not keep track of the total amount used for that purchase order.
- In 2 of 5 disbursements tested, in the total amount of \$510.49, the purchase order used was a duplicate purchase order for other items purchased and were not for the items in which payment was made.
- In 1 of 5 disbursements tested, in the amount of \$132, the PO was not approved prior to the purchase being made.
- In 1 of 5 disbursements tested, in the amount of \$318.72, the PO was created as to not exceed \$200.
- The School does not have proper internal controls in place to account for money received in by the School Bookkeeper; such as, the School does not utilize numbered receipts to account for money received by the School’s Bookkeeper, nor does the School utilize numbered receipts or lists of students paying fees for all money received in by facility members and students.

Criteria: NMAC 6.20.2 states that schools shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements and that money received shall be deposited in the bank within 24 hours of receipt. Also, a school district should implement an internal control structure over purchasing to assure compliance with school district policy and state and federal regulations. Also, per Section 6.20.2.14.K. NMAC, “all bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration”.

Effect: Not properly tracking receipts or timely depositing the money received can lead to not depositing or losing track of money collected. It also could provide an unclear picture as to the fiscal health of a school. By the school not properly tracking its purchases by using the purchase orders as they are intended, it could lead to items being purchased that are not necessary for the school or never make it to the school. Also, the District is unable to rely on the bank reconciliations and may not have a clear picture of the current cash position of the District or the Activity Accounts. This may lead to poor management and financial decisions and also raises the risk that errors and/or irregularities may go undetected.

Cause: The different school sites have not implemented sufficient internal controls over cash management. Those Charged with Governance and upper management of the District have not stressed the importance of internal controls to the schools, and that the internal controls need to be implemented and followed.

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2011-03 Activity Accounts – Internal Controls over Cash Transactions (Repeated/Modified) – Significant Deficiency (continued)

Auditors' Recommendation: We recommend that the District develop, implement, and emphasize the importance of the internal controls put in place and that the District implement a monitoring process to verify that the internal controls are being followed. We also recommend that the District perform accurate bank reconciliations on a monthly basis by ensuring all transactions on the general ledger and the bank statements are accounted for on each reconciliation and that the reconciled balances agree to the general ledger for the period end. All reconciling items must be supported by adequate documentation and maintained in each monthly file. In addition, we recommend that all bank reconciliations be reviewed by a member of management.

Agency's Response: Finance has developed an activity fund manual for the school secretaries. Training to all secretaries has been done on an annual basis. On-going training will continue with the school secretaries. Reviews of the activity funds will be done throughout the year to insure that internal controls at the activity funds accounts are improved. Upper management will need to stress the importance of internal controls to the schools.

FS 2012-03 Lack of Internal Control Processes for Payroll – Other Matters

Condition: During our walkthrough and review of the payroll transaction cycle, we noted the following deficiencies:

- In 3 of 7 payroll disbursements tested, the employee did not have a performance evaluation during the year.

Criteria: NMAC 6.20.2.18 states that schools must have internal controls in place so that employees are paid the correct amounts and the District “shall maintain and have available for inspection complete employee contracts.”

Effect: There is an increased risk of misappropriation of District assets and resources. In addition, errors or irregularities may not be prevented or detected.

Cause: The District does not have an adequate internal control process, including segregation of duties, for reviewing the payroll detail in order to verify that employees are not being overpaid.

Auditors' Recommendations: We recommend that the District implement internal controls, including a detail review of payroll items, in order to mitigate the risks that employees are improperly paid. We also recommend that the District follow their policy requiring that personnel files contain all the necessary, and approved, employment documentation.

Agency's Response: Management will develop a procedure to ensure that performance evaluations are completed during the year.

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2012-04 Security Department Internal Controls (Repeated/Modified) – Other Matters

Condition: During our process of understanding the District's Security Department and its control environment, we noted the following instances where elements of the Security Department's internal control framework were nonexistent or deficient:

- It was noted that the Security Department is not following the procedures in accordance with approving time sheets either paper or electronic. There were instances noted in which time sheets were not approved as well as instances in which time sheets were not properly prepared as the time sheet included hours for days that were not actually worked.

Criteria: NMAC 6.20.2 states that schools must have internal controls in place in order to safeguard their assets, to verify that employees are paid the correct amounts, and that the District shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements.

Effect: The lack of internal controls in place with the District's Security could lead to misappropriation of the District's assets by employees being paid for services that were not performed.

Cause: The Security Department has not implemented sufficient internal controls, or abided by the controls already implemented by the District, in order to mitigate risks of misappropriation of public funds.

Auditors' Recommendation: We recommend that the District implement internal controls over the preparation and review of payroll timesheets, and require that employees follow the internal controls in place.

Agency's Response: Kronos training for the security department will continue to occur during the year. The security department will implement sufficient internal controls in order to mitigate the risk of misappropriation of public funds. Upper management will need to ensure that Kronos approvals are done as directed and needed for implementing sufficient internal controls.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013

Schedule VI

C. FEDERAL AWARD FINDINGS

FA 2013-001 — Insufficient Controls over Special Reporting for Indian Education Grants – Material Weakness/Noncompliance

Federal Program Information:

Funding Agency: U.S. Department of Education
Title: Indian Education-Grants to Local Educational Agencies
CFDA Number: 84.060

Condition: During our review of Indian enrollment at the District reported to the Department of Education for funding under the above program, we noted that four children included in the number of children reported as Title VII enrolled students did not have a Form 506 on file. Tribal certification of the students' Native American status was retained by the District for two of these four students.

Criteria: Per the terms of the Indian Education – Grants to Local Educational Agencies program, a Form 506 signed by the child's legal guardian must be obtained prior to reporting the child as a Title VII enrolled student.

Effect: Four out of 40 students tested was reported as an Indian student under this program incorrectly. When extrapolated to the population of 607 students reported, likely questioned costs of \$12,402 result from excess funds provided to the District.

Questioned Costs: \$12,402

Cause: District staff overlooked the requirement to have a signed Form 506 on file prior to reporting the Indian Student Count for funding under this program.

Auditors' Recommendation: We recommend that the District review the files for Indian children reported on the application for this program and ensure that all files include a properly completed and signed Form 506.

Agency's Response: Federal program staff will more closely monitor the Form 506 to ensure that the reporting of the Indian Student count is properly recorded.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2013

Schedule VI

D. PRIOR YEAR AUDIT FINDINGS

FS-2006-05: Capital Assets – Resolved

FS 2009-01: Lack of Entity-Wide Controls – Repeated/Modified

FS 2009-05: Cash Appropriations in Excess of Available Cash Balances – Repeated/Modified

FS 2011-02: Expenditures in Excess of Budget – Resolved

FS 2011-03: Activity Accounts Internal Control over Cash Transactions – Repeated/Modified

FS 2012-01: Stale Dated Checks – Resolved

FS 2012-02: Preparation of Accounts Receivable and Accounts Payable – Resolved

FS -2012-03: Lack of Internal Control Processes for Payroll – Repeated/Modified

FS 2012-04: Security Department Internal Controls – Repeated/Modified

FS 2012-05: Travel and Per Diem – Resolved

FA 2012-01: Inadequate Controls over Program Income – Resolved

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Other Disclosures
For the Year Ended June 30, 2013

OTHER DISCLOSURES

Exit Conference

An exit conference was held on October 11, 2013. In attendance were the following:

Rio Rancho Public School District No. 94

Catherine Cullen, Board Member
Dr. V. Sue Cleveland, Superintendent
Richard Bruce, Chief Operating Officer
Randy Evans, Executive Director of Finance
John Baber, Director of Accounting
Elaine Dryer, Finance Coordinator
Kelly Wainwright, Audit Committee

Accounting & Consulting Group, LLP

Ray Roberts, CPA, Managing Partner
Robert Cordova, CPA, Senior Manager

Auditor Prepared Financial Statements

Accounting and Consulting Group, LLP prepared the GAAP-basis financial statements and footnotes of Rio Rancho Public School District No. 94 from the original books and records provided to them by the management of the District. The responsibility for the financial statements remains with the District.