

Accounting & Consulting Group, LLP

Certified Public Accountants

STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2012



STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
ANNUAL FINANCIAL REPORT
JUNE 30, 2012



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STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Official Roster
June 30, 2012

<u>Name</u>	<u>Title</u>
<u>Board of Education</u>	
Don J. Schlichte	President
Craig Brandt	Vice President
Carl D. Harper	Secretary
Divyesh Patel	Member
Margaret M. Terry	Member
<u>Administrative Officials</u>	
V. Sue Cleveland, Ed. D.	Superintendent
Carl C. Leppelman, Ed. S.	Associate Superintendent for Curriculum & Instruction
Richard Bruce, MBA	Chief Operating Officer
Alfred Sena, MA	Executive Director of Facilities
Randy C. Evans, BS	Executive Director of Finance
Susan Passell, Ed. D.	Executive Director of Human Resources
Paul Romero	Executive Director of Information Technology
Jerry Reeder, MA	Executive Director of Special Services
Maurice Ross	Executive Director of Student Transportation

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FINANCIAL SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
The Board of Education
Rio Rancho Public School District No. 94
Rio Rancho, New Mexico

We have audited the accompanying financial statements of the governmental activities, each major fund, the budgetary comparison for the General Fund and the aggregate remaining fund information of Rio Rancho Public School District No. 94 (the District), as of and for the year ended June 30, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds, the combining financial statements for the General Fund, and the respective budgetary comparisons for the major capital projects fund, the major debt service fund, and the nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2012 as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Rio Rancho Public School District No. 94, as of June 30, 2012, and the respective changes in financial position thereof, for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund and the combining financial statements for General Fund of the District as of June 30, 2012, and the respective changes in financial position, thereof, for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the budget comparisons referred to above present fairly, in all material respects, the respective budgetary basis of accounting as prescribed in the New Mexico Administrative Code, as more fully described in Note 2 to the financial statements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 5, 2012, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the *Management's Discussion and Analysis* on pages 14 through 20 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. The accompanying financial information listed as Supporting Schedules I through IV in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the District. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
November 5, 2012

STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
UNAUDITED

This Management's Discussion and Analysis of the fiscal performance of the Rio Rancho Public School District No. 94 for the period ending June 30, 2012 represents the school district's eighth year of implementation of the Government Accounting Standards Board Statement No. 34 (GASB 34).

Introduction

The discussion and analysis of Rio Rancho Public School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2012. The intent of this discussion and analysis is to look at the School District's financial performance as a whole. Furthermore, readers of the discussion and analysis should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance.

Financial Highlights

Key financial highlights for fiscal year 2012 are as follows:

- + The school district has successfully maintained the financial reporting processes as required by the Governmental Accounting Standards Board Statement No. 34.
- + Total assets of governmental fund activities decreased \$1,730,634 or .44%.
- + Total liabilities of governmental fund activities decreased \$5,069,563 or 3.29%.
- + The District had \$144,401,177 in expenses related to governmental activities; \$20,426,096 of these expenses were offset by program specific charges for services and sales, grants, and contributions. General revenues, primarily State Equalization Guarantee, property taxes, and grants and entitlements, of \$127,314,010 were adequate to provide for these programs.
- + The District's net assets increased \$3,338,929 or 1.41 %.

Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Rio Rancho Public School District as a financial whole, or as an entire operating entity.

The statement of net assets and statement of activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in a single column. For the Rio Rancho Public School District, the General Fund is the most significant fund.

STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
UNAUDITED

Statement of Net Assets and Statement of Activities

While this report contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2012?" The statement of net assets and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it identifies whether the financial position of the School District has improved or diminished for the School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Nonfinancial factors include the School District's property tax base, facility conditions, required educational programs, and other factors.

In the statement of net assets and the statement of activities, all of the School District's activities are reported in one column. The column is labeled:

Governmental Activities - Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

The Statement of Activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. The Statement of Activities (shown as Exhibit A-2), for governmental activities, indicates the total cost of services and the net cost of services. It identifies the cost of these services supported by revenues from state entitlements.

The dependence upon revenues from the State of New Mexico for governmental activities is apparent. Over 54.3% percent of district revenues are being spent on Direct Instruction.

STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
UNAUDITED

Rio Rancho Public School District No. 94

Statement of Net Assets

	2012	2011	Variance
Assets:			
Current and other assets	\$ 70,215,285	\$ 69,885,963	\$ 329,322
Capital assets , net of accumulated depreciation	<u>318,080,433</u>	<u>320,140,389</u>	<u>(2,059,956)</u>
Total assets	<u>388,295,718</u>	<u>390,026,352</u>	<u>(1,730,634)</u>
Liabilities:			
Current liabilities	\$ 31,110,241	\$ 31,570,285	\$ (460,044)
Long-term liabilities	<u>117,817,853</u>	<u>122,427,372</u>	<u>(4,609,519)</u>
Total liabilities	<u>\$ 148,928,094</u>	<u>\$ 153,997,657</u>	<u>\$ (5,069,563)</u>
Net assets:			
Invested in capital assets, net of related debt	\$ 209,374,269	\$ 185,055,389	\$ 24,318,880
Restricted	21,213,868	46,070,791	(24,856,923)
Unrestricted	<u>8,779,487</u>	<u>4,902,515</u>	<u>3,876,972</u>
Total net assets	<u>\$ 239,367,624</u>	<u>\$ 236,028,695</u>	<u>\$ 3,338,929</u>

STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
UNAUDITED

Rio Rancho Public School District No. 94

Statement of Activities

	2012	2011	Variance
Program revenues:			
Charges for services	\$ 4,352,448	\$ 4,166,370	\$ 186,078
Operating grants and contributions	15,768,966	21,825,627	(6,056,661)
Capital grants and contributions	304,682	1,698,622	(1,393,940)
General revenues:			
Property taxes	\$ 22,837,457	\$ 23,801,950	\$ (964,493)
State equalization guarantee	103,520,125	102,361,773	1,158,352
Miscellaneous revenue	1,125,500	102,702	1,022,798
Interest and investment earnings	200,599	307,529	(106,930)
Loss on disposal on capital assets	<u>(369,671)</u>	<u>(565)</u>	<u>(369,106)</u>
 Total revenues	 <u>147,740,106</u>	 <u>154,264,008</u>	 <u>(6,523,902)</u>
Program expenses:			
Instruction	\$ 80,259,150	\$ 86,238,520	\$ (5,979,370)
Support services	25,706,136	27,074,916	(1,368,780)
Central services	3,486,467	3,892,578	(406,111)
Operation and maintenance of plant	19,662,438	19,885,478	(223,040)
Student transportation	3,720,971	3,834,237	(113,266)
Food services	6,119,053	6,221,941	(102,888)
Community services operations	1,027,621	889,453	138,168
Interest on long-term debt	<u>4,419,341</u>	<u>5,093,116</u>	<u>(673,775)</u>
 Total expenses	 <u>144,401,177</u>	 <u>153,130,239</u>	 <u>(8,729,062)</u>
 Increase in net assets	 <u>\$ 3,338,929</u>	 <u>\$ 1,113,769</u>	 <u>\$ 2,205,160</u>

STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
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Government-wide Financial Analysis

Net assets may serve over time as a useful indicator of a government's financial position. In the case of Rio Rancho Public School District No. 94, assets exceeded liabilities by \$239,367,624 at the close of the most recent fiscal year. By far the largest portion of the District's net assets, 87.5%, reflects its investment in capital assets, less any debt used to acquire those assets that is still outstanding. The District uses these assets to provide services to its students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The District's net assets increased by \$3,338,929 during the current fiscal year. The increase is due primarily to a decrease in expenses from the prior year. At the end of the current fiscal year, the District is able to report positive balances in all three categories of net assets for the government as a whole. The same situation held true for the prior fiscal year.

The School District's Funds

The School District's governmental funds are accounted for using the modified accrual basis of accounting. Total governmental funds had revenues and other financing sources of \$157,459,892 and expenditures and other financing uses of \$157,916,489. The net change in fund balances for the year was a decrease of \$456,597. Approximately 99.94% of the total fund balances of the governmental funds constitute spendable fund balance, which is available for spending at the government's discretion. The remainder of fund balance is nonspendable to indicate that it is not available for new spending because it has already been committed to the purchase of inventories, per Ex B-1.

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's only major governmental funds are the General Fund, the Bond Building Capital Projects Fund, and the Debt Service Fund.

Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year-end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net assets and the statement of activities and the governmental funds is reconciled in the financial statements. The general fund is the chief operating fund of the District. As of June 30, 2012, spendable fund balance of the general fund was \$8,720,898, representing the total fund balance of the general fund. As a measure of the general fund's liquidity, it may be useful to compare the spendable fund balance to total fund expenditures. Spendable fund balance of the general fund represents 7.90% of total general fund expenditures.

The fund balance of the District's general fund increased by \$141,044 during the current fiscal year due to a one-time increase in miscellaneous revenue and careful monitoring of the budget.

The bond building fund has a total spendable fund balance of \$19,538,163, all of which is restricted for capital acquisitions and improvements. The total fund balance of the bond building fund increased by \$1,749,781 in the current fiscal year due to the receipt of bond proceeds and a reduction in the capital expenditures from the prior year.

STATE OF NEW MEXICO
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MANAGEMENT'S DISCUSSION AND ANALYSIS
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The debt service fund has a total spendable fund balance of \$19,008,287, all of which is restricted for the payment of debt service. The total fund balance of the debt service fund decreased by \$824,708 in the current fiscal year due to a decrease in the collection of property taxes and an increase in the amount of debt service expenditures compared to the prior year.

General Fund Budgeting Highlights

The School District's budget is prepared according to New Mexico law and Public Education Department Regulations and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal 2012, the School District amended its budget as needed.

For the General Fund, final budgeted revenues and other financing sources, including designated cash balances, are equal to budget expenditures of \$118,263,262.

Expenditures and other financing uses were budgeted at \$118,263,262 while actual expenditures were \$109,828,903. The difference between budget and actual expenditures was due to budget savings in salaries, substitutes, and other expenses and other budgetary savings throughout the year.

On the budgetary basis, actual revenues for the general fund were \$110,606,210 and revenues from state sources constitute 97.39% of the total. Actual revenues exceeded actual expenditures by \$777,307.

Capital Assets

At the end of fiscal 2012, the District had \$398,802,840 invested in capitalized assets with associated accumulated depreciation of \$80,722,407. Activity in the capital asset accounts is reported in Note 6 to the financial statements. As part of the District's adoption of the GASB Statement 34 reporting model, the value of District owned land and buildings were adjusted to correspond to historical cost or to appraised value (if historical cost was not available).

Debt

At June 30, 2012, the District had outstanding bonds payable of \$129,580,000. The District issued \$9,300,000 of new bonds in August 2011. These bonds were issued for various capital projects. Details of the activity in the long-term debt accounts of the District can be found in Note 7 to the financial statements.

Future Trends

Rio Rancho Public Schools (RRPS) is located in one of New Mexico's fastest-growing communities, and on the 40th day of the 2011-12 school year enrolled 16,862 students. During FY 2012, the District's enrollment grew by approximately .69% (about 117 students measured from the 40th day of the preceding year). Largely because of the growth rate, adequate funding for both operations and facilities expansion presents an ongoing challenge for the District.

Under current state statutes, the District may issue debt not to exceed 6.00 percent of its most recent assessed valuation of real and personal property. The preliminary assessed valuation of the District for the 2011-12 Property Tax Year is \$2,071,491,705 for a bonding capacity of \$124,289,502. The District's Net Direct Debt as of June 30, 2012 is \$124,070,000 or 5.99% of its assessed valuation.

Despite its high growth rate and student mobility, RRPS has maintained strong student achievement levels as measured by the New Mexico Standards-Based Assessment. RRPS especially emphasizes literacy at the early grades and dedicates significant resources to Reading Recovery and Literacy Groups for students in kindergarten through third grade. The District desires to have all students reading on or above grade level by third grade. All District elementary schools offer full-day kindergarten programs.

STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
UNAUDITED

The Rio Rancho District currently operates 19 schools: a preschool for qualifying 3- and 4- year-olds, ten elementary schools serving kindergarten through fifth-grade students, four middle schools serving sixth through eighth grade, Independence High School for students needing an alternative setting and extra support to graduate, Rio Rancho Cyber Academy for students who wish to pursue academic programs online, and two comprehensive high school for grades 9-12 demonstrating a care oriented approach to education.

Rio Rancho High School and Cleveland High School (Rio Rancho's newest high school) are divided into "academies." Students submit a portfolio to apply for admission to one of the schools' academies based on their interests and career objectives. Courses within each academy are geared towards student needs and interests; for example, a humanities class in the SciMatics Academy might feature assignments geared to the role scientists have played in history.

The District's strategic plan, adopted in 2005, directs District efforts towards the achievement of "Student Excellence." Excellence in the Rio Rancho Public Schools is an all- encompassing concept, including academics, co-curricular and extracurricular pursuits, ethics and character. Rio Rancho Public Schools' mission statement and key goals require the District to graduate students with an educational foundation for success as responsible, ethical contributors to society, and insist that students attain high levels of performance in academic and life skills. The plan is designed to focus the District's efforts, both in the classroom and in provision of ancillary services, towards ensuring that students and staff are successful in school and in life.

In its 18-year history, RRPS and its schools, staff, and students have accumulated an impressive list of honors and awards. A study released by the Center for American Progress in 2011 ranked Rio Rancho Public Schools as the number one school district in New Mexico for efficient return on the taxpayers' investment – dollars expended to achieve educational results. Four-year graduation rates at Rio Rancho and Cleveland High Schools –79.7% and 87.3% respectively – exceed the national average and well exceed state averages. In eight of the last nine years, students at Rio Rancho's high schools have qualified to exhibit at the Intel International Science and Engineering Fair. In 2011, two of New Mexico's seven Golden Apple Award recipients were Rio Rancho middle school teachers; the state's secondary Assistant Principal of the Year, Music Educator of the Year, Elementary Science Teacher of the Year, Elementary Librarian of the Year, High School Student Council Advisor of the Year, and Art Educator of the Year all hailed from Rio Rancho. The district's high schools won eight sports and activities state championships in 2011-12; the national high school sports clearinghouse MaxPreps ranked Cleveland High 19th of more than 16,000 high schools in the nation for the overall excellence of its sports programs. Rio Rancho Public Schools' continuity of leadership has been, and remains, key to the District's success.

Contacting the School District's Financial Management

The financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to:

Randy Evans
Executive Director of Finance
500 Laser Rd. NE
Rio Rancho, NM 87124
revans@rrdo.rrps.k12.nm.us
(505) 896-0667

**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Statement of Net Assets
 June 30, 2012

	<u>Governmental Activities</u>
Assets	
Current assets	
Cash and cash equivalents	\$ 37,464,724
Investments	8,042,162
Receivables	
Property taxes	2,161,001
Due from other governments	2,954,753
Other	644,784
Inventory	<u>32,122</u>
Total current assets	<u>51,299,546</u>
Noncurrent assets	
Restricted assets	
Cash and cash equivalents	18,606,965
Bond discounts, net of amortization of \$172,835	35,289
Bond issuance costs, net of amortization of \$240,556	273,485
Capital assets	398,802,840
Less: accumulated depreciation	<u>(80,722,407)</u>
Total noncurrent assets	<u>336,996,172</u>
Total assets	<u><u>\$ 388,295,718</u></u>

The accompanying notes are an integral part of these financial statements

	<u>Governmental Activities</u>
Liabilities	
Current liabilities	
Accounts payable	\$ 2,353,098
Due to other governments	2,432
Accrued payroll	12,720,513
Accrued interest	1,939,131
Current portion of accrued compensated absences	380,067
Current portion of bonds payable	<u>13,715,000</u>
Total current liabilities	<u>31,110,241</u>
Noncurrent liabilities	
Accrued compensated absences	273,334
Bond premiums, net of amortization of \$858,313	1,679,519
Bonds payable	<u>115,865,000</u>
Total noncurrent liabilities	<u>117,817,853</u>
Total liabilities	<u>148,928,094</u>
Net assets	
Invested in capital assets, net of related debt	209,374,269
Restricted for:	
Special revenue	1,080,160
Debt service	17,062,287
Capital projects	3,071,421
Unrestricted	<u>8,779,487</u>
Total net assets	<u>239,367,624</u>
Total liabilities and net assets	<u><u>\$ 388,295,718</u></u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Statement of Activities
For the Year Ended June 30, 2012

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Services</u>	<u>Program Revenues</u>
			<u>Operating Grants and Contributions</u>
Primary government			
Governmental Activities:			
Instruction	\$ 80,259,150	\$ 1,268,759	\$ 5,590,237
Support services	25,706,136	406,370	1,790,492
Central services	3,486,467	55,115	242,841
Operation and maintenance of plant	19,662,438	310,829	1,369,535
Student transportation	3,720,971	-	3,322,107
Food services operations	6,119,053	2,295,130	3,382,178
Community services operations	1,027,621	16,245	71,576
Interest on long-term debt	4,419,341	-	-
<i>Total governmental activities</i>	<u>\$ 144,401,177</u>	<u>\$ 4,352,448</u>	<u>\$ 15,768,966</u>

General Revenues:

Taxes:

Property taxes, levied for operating programs

Property taxes, levied for debt services

Property taxes, levied for capital projects

State equalization guarantee

Interest and investment earnings

Miscellaneous

Loss on disposal of capital assets

Total general revenues

Changes in net assets

Net assets, beginning

Net assets, ending

The accompanying notes are an integral part of these financial statements

<u>Capital Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Assets</u>
<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
\$ 187,899	\$ (73,212,255)
60,182	(23,449,092)
8,162	(3,180,349)
46,033	(17,936,041)
-	(398,864)
-	(441,745)
2,406	(937,394)
-	(4,419,341)
<u>\$ 304,682</u>	<u>(123,975,081)</u>

509,136
18,253,216
4,075,105
103,520,125
200,599
1,125,500
(369,671)
<u>127,314,010</u>
3,338,929
<u>236,028,695</u>
<u>\$ 239,367,624</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Balance Sheet
Governmental Funds
June 30, 2012

Assets	<u>General Fund</u>	<u>Bond Building Fund</u>	<u>Debt Service</u>
<i>Current Assets</i>			
Cash and cash equivalents	\$ 11,117,200	\$ 20,873,836	\$ 18,606,965
Investments	8,042,162	-	-
Receivables:			
Property taxes	46,367	-	1,794,279
Due from other governments	-	-	-
Other	644,784	-	-
Inventory	-	-	-
Due from other funds	2,081,693	-	-
<i>Total assets</i>	<u>\$ 21,932,206</u>	<u>\$ 20,873,836</u>	<u>\$ 20,401,244</u>
Liabilities and fund balances			
<i>Liabilities</i>			
Accounts payable	\$ 388,890	\$ 1,335,673	\$ -
Due to other governments	-	-	-
Accrued payroll	12,142,142	-	-
Deferred revenue:			
Property taxes	35,492	-	1,392,957
Other	644,784	-	-
Due to other funds	-	-	-
<i>Total liabilities</i>	<u>13,211,308</u>	<u>1,335,673</u>	<u>1,392,957</u>
<i>Fund balances</i>			
Nonspendable			
Inventory	-	-	-
Spendable			
Restricted for:			
Instructional materials	147,206	-	-
Food services	-	-	-
Extracurricular activities	-	-	-
Education	-	-	-
Capital acquisitions and improvements	-	19,538,163	-
Debt service	-	-	19,008,287
Emergency reserves	1,000,000	-	-
Committed for:			
Emergency reserves	2,284,865	-	-
Subsequent year's expenditures	5,367,263	-	-
Unassigned	(78,436)	-	-
<i>Total fund balances</i>	<u>8,720,898</u>	<u>19,538,163</u>	<u>19,008,287</u>
<i>Total liabilities and fund balances</i>	<u>\$ 21,932,206</u>	<u>\$ 20,873,836</u>	<u>\$ 20,401,244</u>

The accompanying notes are an integral part of these financial statements

Other Governmental Funds	Total
\$ 5,473,688	\$ 56,071,689
-	8,042,162
320,355	2,161,001
2,954,753	2,954,753
-	644,784
32,122	32,122
205,898	2,287,591
<u>\$ 8,986,816</u>	<u>\$ 72,194,102</u>
\$ 628,535	\$ 2,353,098
2,432	2,432
578,371	12,720,513
240,113	1,668,562
-	644,784
2,287,591	2,287,591
<u>3,737,042</u>	<u>19,676,980</u>
32,122	32,122
-	147,206
17,142	17,142
44,054	44,054
1,023,185	1,023,185
4,137,900	23,676,063
-	19,008,287
-	1,000,000
-	2,284,865
-	5,367,263
(4,629)	(83,065)
<u>5,249,774</u>	<u>52,517,122</u>
<u>\$ 8,986,816</u>	<u>\$ 72,194,102</u>

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STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Governmental Funds
 Reconciliation of the Balance Sheet to the Statement of Net Assets
 June 30, 2012

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Fund balances - total governmental funds	\$	52,517,122
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the funds		318,080,433
Other noncurrent assets are not available to pay for current period expenditures and therefore, are deferred in the funds:		
Bond discounts		35,289
Bond issuance costs		273,485
Delinquent property taxes and other revenues not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities		2,313,346
Certain liabilities, including bonds payable, and current and long-term portions of accrued compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds:		
Bond premiums		(1,679,519)
Accrued interest		(1,939,131)
Current and noncurrent portion of accrued compensated absences		(653,401)
Bonds payable		<u>(129,580,000)</u>
Total net assets - governmental funds	\$	<u><u>239,367,624</u></u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2012

	<u>General Fund</u>	<u>Bond Building Fund</u>	<u>Debt Service</u>
<i>Revenues</i>			
Property taxes	\$ 516,725	\$ -	\$ 18,710,319
Intergovernmental revenue			
Federal flowthrough	305,134	-	-
Federal direct	22,424	-	-
Local grants	-	-	-
State flowthrough	104,405,936	151,280	-
State direct	-	-	-
Combined state/local	-	-	-
Transportation distribution	3,322,107	-	-
Charges for services	1,437,163	-	-
Investment income	121,548	30,482	36,869
Miscellaneous	476,916	-	-
<i>Total revenues</i>	<u>110,607,953</u>	<u>181,762</u>	<u>18,747,188</u>
<i>Expenditures</i>			
Current			
Instruction	68,340,658	-	-
Support services	21,729,294	-	184,262
Central services	3,243,651	-	-
Operation and maintenance of plant	12,655,341	741,195	-
Student transportation	3,397,721	-	-
Food services operations	-	-	-
Community services operations	918,512	-	-
Capital outlay	71,955	6,961,705	-
Debt service			
Principal	-	-	14,805,000
Interest	-	-	4,764,492
Bond issuance costs	-	29,081	-
<i>Total expenditures</i>	<u>110,357,132</u>	<u>7,731,981</u>	<u>19,753,754</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>250,821</u>	<u>(7,550,219)</u>	<u>(1,006,566)</u>
<i>Other financing sources (uses)</i>			
Bond proceeds	-	9,300,000	-
Bond premium	-	-	181,858
Remittal of prior year fund balance	-	-	-
Transfers in	-	-	-
Transfers (out)	(109,777)	-	-
<i>Total other financing sources (uses)</i>	<u>(109,777)</u>	<u>9,300,000</u>	<u>181,858</u>
<i>Net change in fund balances</i>	141,044	1,749,781	(824,708)
<i>Fund balances - beginning</i>	<u>8,579,854</u>	<u>17,788,382</u>	<u>19,832,995</u>
<i>Fund balances - ending</i>	<u>\$ 8,720,898</u>	<u>\$ 19,538,163</u>	<u>\$ 19,008,287</u>

The accompanying notes are an integral part of these financial statements

Other Governmental Funds	Total
\$ 4,123,454	\$ 23,350,498
8,527,078	8,832,212
1,460,741	1,483,165
39,620	39,620
1,041,309	105,598,525
175,533	175,533
142,611	142,611
-	3,322,107
2,915,285	4,352,448
11,700	200,599
3,800	480,716
<u>18,441,131</u>	<u>147,978,034</u>
5,968,061	74,308,719
1,898,512	23,812,068
4,741	3,248,392
4,829,063	18,225,599
44,041	3,441,762
5,667,093	5,667,093
33,208	951,720
1,614,938	8,648,598
-	14,805,000
-	4,764,492
-	29,081
<u>20,059,657</u>	<u>157,902,524</u>
<u>(1,618,526)</u>	<u>(9,924,490)</u>
-	9,300,000
-	181,858
(13,965)	(13,965)
6,350,489	6,350,489
<u>(6,240,712)</u>	<u>(6,350,489)</u>
<u>95,812</u>	<u>9,467,893</u>
(1,522,714)	(456,597)
<u>6,772,488</u>	<u>52,973,719</u>
<u>\$ 5,249,774</u>	<u>\$ 52,517,122</u>

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STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures, and Changes
 in Fund Balances of Governmental Funds to the Statement of Activities
 For the year ended June 30, 2012

Amounts reported for governmental activities in the Statement of Activities
 are different because:

Net change in fund balances - total governmental funds	\$ (456,597)
--	--------------

Governmental funds report capital outlays as expenditures. However, in
 the Statement of Activities, the cost of those assets is allocated over their
 estimated useful lives and reported as depreciation expense:

Capital expenditures recorded in capital outlay	8,648,598
Depreciation expense	(10,338,883)
Loss on disposal of capital assets	(369,671)

Revenues in the Statement of Activities that do not provide current financial
 resources are not reported as revenue in the funds:

Change in deferred revenue related to property taxes receivable	(513,041)
Change in deferred revenue related to other receivables	644,784

Expenses in the Statement of Activities that do not consume current financial
 resources are not reported as expenditures in the funds:

Decrease in the reserve for compensated absences	26,365
Decrease in accrued interest	105,552

The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial
 resources to governmental funds, while the repayment of the principal of long-term
 debt consumes the current financial resources of governmental funds. Neither
 transaction, however, has any effect on net assets. Also, governmental funds
 report the effect of issuance costs, premiums, discounts, and similar items when
 debt is first issued, whereas these amounts are deferred and amortized in the
 statement of activities:

Amortization of bond issuance costs	(57,925)
Amortization of bond discounts	(10,587)
Amortization of bond premiums	308,111
Bond premium capitalized	(181,858)
Bond issuance costs capitalized	29,081
Bond proceeds	(9,300,000)
Principal payments on bonds	<u>14,805,000</u>

Change in net assets of governmental activities	<u>\$ 3,338,929</u>
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The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
General Fund

Exhibit C-1

Statement of Revenue, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ 493,579	\$ 493,579	\$ 514,982	\$ 21,403
Intergovernmental revenue				
Federal flowthrough	220,687	220,687	305,134	84,447
Federal direct	5,000	5,000	22,424	17,424
Local grants	-	-	-	-
State flowthrough	103,759,695	103,880,189	104,405,936	525,747
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	2,891,921	3,128,092	3,322,107	194,015
Charges for services	1,289,126	1,289,126	1,437,163	148,037
Investment income	150,000	150,000	121,548	(28,452)
Miscellaneous	20,000	20,000	476,916	456,916
<i>Total revenues</i>	<u>108,830,008</u>	<u>109,186,673</u>	<u>110,606,210</u>	<u>1,419,537</u>
<i>Expenditures</i>				
Current				
Instruction	71,466,444	72,550,100	67,885,390	4,664,710
Support services	24,120,135	25,271,455	21,639,897	3,631,558
Central services	3,074,202	3,074,202	3,240,249	(166,047)
Operation and maintenance of plant	12,821,186	12,821,186	12,671,398	149,788
Student transportation	2,891,921	3,248,586	3,409,282	(160,696)
Food services operations	-	-	-	-
Community services operations	1,006,319	1,153,693	918,512	235,181
Capital outlay	44,040	144,040	64,175	79,865
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>115,424,247</u>	<u>118,263,262</u>	<u>109,828,903</u>	<u>8,434,359</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(6,594,239)</u>	<u>(9,076,589)</u>	<u>777,307</u>	<u>9,853,896</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	6,594,239	9,076,589	-	(9,076,589)
Transfers in	-	-	-	-
Transfers (out)	-	-	(109,777)	(109,777)
<i>Total other financing sources (uses)</i>	<u>6,594,239</u>	<u>9,076,589</u>	<u>(109,777)</u>	<u>(9,186,366)</u>
<i>Net change in fund balances</i>	-	-	667,530	667,530
<i>Fund balances - beginning of year</i>	-	-	20,573,525	20,573,525
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,241,055</u>	<u>\$ 21,241,055</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 667,530
Adjustments to revenues for changes in state revenues and property taxes				1,743
Adjustments to expenditures for materials, other charges, transportation expenditures and accrued payroll				(528,229)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 141,044</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2012

Exhibit D-1

<i>Assets</i>	
Cash and cash equivalents	<u>\$ 863,273</u>
<i>Total assets</i>	<u><u>\$ 863,273</u></u>
 <i>Liabilities</i>	
Due to student organizations	<u>\$ 863,273</u>
<i>Total liabilities</i>	<u><u>\$ 863,273</u></u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies

Rio Rancho Public School District No. 94 “the District” is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education of the City of Rio Rancho. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the State of New Mexico and the regulations of the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years. The District operates nineteen schools within the District with a total enrollment of approximately 16,500 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the District provides transportation and school food services for the students.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District’s financial statements. The financial statements and notes are the representation of the District’s management that is responsible for the financial statements. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. Governments also have the option of following subsequent private-sector guidance for their government-wide financial statements, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

A. Financial Reporting Entity

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14 and No. 39. Blended component units, although legally separate entities, are in substance part of the government’s operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body’s ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies (continued)

A. Financial Reporting Entity (continued)

Based upon the application of these criteria, the District has no component units, and is not a component unit of another governmental agency.

B. Government-wide and fund financial statements

The government-wide financial statements (the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, state equalization, and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, subject to the availability criterion. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met, subject to the availability criterion.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

All other revenue items are considered to be measurable and available only when cash is received by the government.

The District reports the following major governmental funds:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues are provided by School tax levy, state equalization and transportation funds, state instructional material allocations, and earnings from investments. Expenditures include all costs associated with the daily operations of the District except for those items included in other funds. The General Fund includes the *Transportation Fund*, which is used to account for the Transportation Distribution received from the New Mexico Public Education Department which is used to pay for the costs associated with transporting school age children. It also includes the *Instructional Materials Fund*, which is used to account for the monies received from the New Mexico Public Education Department for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds plus any income earned thereon. The proceeds are restricted for the purpose of making additions to any furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District. Authority for the creation of this fund is the New Mexico Public Education Department.

The *Debt Service Fund* is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

Additionally, the District reports the following agency fund:

The *Fiduciary Funds* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Assets or Equity

Deposits and Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Local Government Investment Pool (LGIP). The LGIP operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares. As of June 30, 2012, the District maintained \$12,299 of investments in the LGIP.

Restricted Assets: The Debt Service Fund is used to report resources set aside for the payment of long-term debt principal and interest.

Receivables and Payables: Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Sandoval County. The funds are collected by the County Treasurer and are remitted to the District the following month. Under the modified accrual method of accounting, the amount remitted by the County Treasurer in July and August 2012 is considered 'measurable and available' and, accordingly, is recorded as revenue in the governmental fund statements during the year ended June 30, 2012. Period of availability is deemed to be sixty days subsequent to year end.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Inventory: The District's method of accounting for inventory is the consumption method. Under the consumption approach, governments report inventories they purchase as an asset and defer the recognition of the expenditures until the period in which the inventories actually are consumed. Inventory is valued at cost and consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed.

Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). The District was a phase I government for purposes of implementing GASB 34 however, the District does not have any infrastructure assets to report.

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2012

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Library books are not capitalized because they are considered to have a useful life of less than one year.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Construction projects paid for by the Public School Capital Outlay Council are included in the District's capital assets. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land improvements	10-50
Buildings and improvements	10-50
Vehicles	5
Furniture, fixtures and equipment	5-15

Deferred Revenues: There are two sets of circumstances in which the District accrues deferred revenue.

- *Unearned revenue* - Under both the accrual and the modified accrual basis of accounting, revenue may be recognized only when it is earned. If assets are recognized in connection with a transaction before the earnings process is complete, those assets must be offset by a corresponding liability for *deferred revenue*.
- *Unavailable revenue* – Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized as revenue of the current period. Revenue must also be susceptible to accrual (it must be both measureable and available to finance expenditures of the current fiscal period). If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred revenue. The District has recorded \$1,668,562 in deferred revenue related to property taxes and \$644,784 in deferred revenue related to e-rate revenue considered “unavailable.”

Compensated Absences: All District employees on a 12 month contract earn annual leave at a rate of 1 day per month. Employees shall not accumulate more than 30 days of annual leave. Upon termination, employees are paid for their accrued annual leave, up to a maximum of 30 days.

Qualified employees are entitled to accumulate sick leave. There is no limit to the amount of sick leave which an employee may accumulate; however, upon termination, sick leave is not paid out to the employee.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net assets.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

Accrued Payroll: In the fund financial statements, governmental fund types recognize the accrual of unpaid wages and benefits that employees have earned at the close of each fiscal year. The amount recognized in the fund financial statements represents checks that were held at year end in relation to employee's summer payroll.

Long-term Obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method or the straight-line method if the difference from the effective interest method is minimal. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balance Classification Policies and Procedures: The District has implemented GASB No. 54 and has defined the various categories reported in fund balance. For committed fund balance, the District's highest level of decision-making authority is the Board of Education. The formal action that is required to be taken to establish a fund balance commitment is the Board of Education.

For assigned fund balance, the Board of Education or an official or body to which the School Board of Education delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

For the classification of fund balances, the District considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the District considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Nonspendable Fund Balance: At June 30, 2012, the nonspendable fund balance in the food service fund is made up of inventory in the amount of \$32,122 that is not in spendable form.

Restricted and Committed Fund Balance: At June 30, 2012, the restricted fund balance on the governmental funds balance sheet is made up of \$1,231,587 for providing instructional materials, food services, extracurricular activities, and education to the students of the District, \$23,676,063 for the purpose of erecting, remodeling, making additions to and furnishing school buildings and purchasing or improving school grounds and purchasing computer software and hardware for student use in public schools, providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act [22-24-1 NMSA 1978], or any combination of these purposes, \$19,008,287 for the payment of principal and interest of the future debt service requirements, and \$1,000,000 for emergency reserves as implemented by legislation.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

The District has also committed fund balance in the amount of \$2,284,865 for emergency reserves and \$5,367,263 for expenditures in the subsequent year.

Minimum Fund Balance Policy: The District's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the District holds restricted cash reserves of \$1,000,000 and unrestricted cash reserves of at least two percent (2%) of the total operational budget.

Net Assets: Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt: Net assets invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted Net Assets: Consist of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets restricted for "special revenue, debt service, and capital projects" are described on pages 41, 68-75.
- c. Unrestricted Net Assets: All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the District are management's estimate of depreciation on assets over their estimated useful lives and the current portion of accrued compensated absences.

E. Revenues

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program costs.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$103,520,125 in state equalization guarantee distributions during the year ended June 30, 2012.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies (continued)

E. Revenues (continued)

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Property taxes are assessed on January 1st of each year and are payable in two equal installments, on November 10th of the year in which the tax bill is prepared and April 10th of the following year with the levies becoming delinquent 30 days (one month) thereafter. The District recognizes tax revenues in the period for which they are levied in the government-wide financial statements

The District records only the portion of the taxes considered ‘measurable’ and ‘available’ in the governmental fund financial statements. The District recognized \$23,350,498 in tax revenues in the governmental fund financial statements during the year ended June 30, 2012. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through 12 attending public school within the school district. The District received \$3,322,107 in transportation distributions during the year ended June 30, 2012.

Instructional Materials: The Public Education Department (Department) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the Public Education Department “State Adopted Instructional Material” list, while thirty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2012 totaled \$712,611.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1 of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. However, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$9,973 in state SB-9 matching during the year ended June 30, 2012.

Public School Capital Outlay: The public school capital outlay fund was created under the provisions of Chapter 22, Article 24, NMSA 1978. The money in the fund may be used for: capital expenditures deemed by the public school capital outlay council to be necessary for an adequate educational program per Section 22-24-4(B); core administrative functions of the public school facilities authority and for project management expenses upon approval of the council per Section 22-24-4(G); and for the purpose of demolishing abandoned school district facilities, upon application by a school district to the council, per Section 22-24-4(L).

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2012

NOTE 1. Summary of Significant Accounting Policies (continued)

E. Revenues (continued)

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2012, the District received \$143,429 in state flow-through capital outlay funds.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flow-through agency (usually the New Mexico Public Education Department). The various budgets are approved by the local School Board and the New Mexico Public Education Department.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Debt Service and Capital Projects Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as restricted fund balance.

Actual expenditures may not exceed the budget at the function level. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department (PED) a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are submitted to the State of New Mexico Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2012

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information

3. The school board meeting is open for the general public unless a closed meeting has been called.
4. The “operating” budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year’s budget. The budget schedules included in the accompanying financial statements reflect the original budget and the final budget.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.

The School Board may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico Administrative Code 6.20.2.9 prohibits the District from exceeding budgetary control at the function level.

The appropriated budget for the year ended June 30, 2012, was properly amended by the District’s Board of Education throughout the year. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
Budgeted Funds:		
General Fund	\$ (6,594,239)	\$ (9,076,589)
Bond Building Capital Projects Fund	\$ (26,496,361)	\$ (26,872,584)
Debt Service Fund	\$ (18,115,920)	\$ (18,115,920)
Other Governmental Funds	\$ (4,240,241)	\$ (4,503,986)

The District is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2012

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information

The reconciliation between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis for each governmental fund are included in each individual budgetary comparison.

NOTE 3. Deposits and Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2012.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

According to the Federal Deposit Insurance Corporation (FDIC), public unit deposits are funds owned by the public unit. Under the Transaction Account Guarantee Program (TAGP) in effect from July 1, 2010 to December 31, 2010, time deposits, savings deposits and interest bearing negotiable order of withdrawal (NOW) accounts of a public unit in an institution in the same state were insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. The TAGP expired on December 31, 2010. On November 9, 2010, the FDIC Board of Directors issued a final rule to implement the section of the Dodd-Frank Wall Street Reform and Consumer Protection Act that provides temporary unlimited coverage for noninterest-bearing transaction accounts at the all FDIC-insured depository institutions. The separate coverage on non-interest bearing transaction accounts became effective on December 31, 2010 and will terminate on December 31, 2012. From December 31, 2010 to July 20, 2012 accounts held by an official custodian for a government unit are insured as follows:

- Up to \$250,000 for the combined total of all time and savings deposits (including NOW accounts), and
- Unlimited coverage for noninterest-bearing transaction (demand deposit) accounts

Through July 20, 2012, there is no difference in deposit insurance coverage when an official custodian deposits money in-state or out-of-state.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2012, \$53,829,500 of the District's bank balance of \$67,621,457 was subject to custodial credit risk. \$53,829,500 was uninsured and collateralized by collateral held by the pledging bank's trust department, not in the District's name. None of the District's deposits were uninsured and uncollateralized at June 30, 2012.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2012

NOTE 3. Deposits and Investments (continued)

The collateral pledged is listed on Schedule II on this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, District or political subdivision of the State of New Mexico.

	<u>Bank of Albuquerque</u>	<u>Bank of America</u>	<u>New Mexico Bank and Trust</u>	<u>New Mexico Educators FCU</u>
Amount of deposits	\$ 8,290,871	\$ 195,354	\$ 8,089,818	\$ 27,738
Deposit Accounts covered by the "Dodd-Frank Deposit Insurance Provision"	-	-	-	-
FDIC Coverage	<u>(250,000)</u>	<u>(195,354)</u>	<u>(250,000)</u>	<u>(27,738)</u>
Total uninsured public funds	<u>8,040,871</u>	<u>-</u>	<u>7,839,818</u>	<u>-</u>
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the District's name	<u>8,040,871</u>	<u>-</u>	<u>7,839,818</u>	<u>-</u>
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50%)	\$ 4,020,436	\$ -	\$ 3,919,909	\$ -
Pledged securities	<u>9,002,853</u>	<u>-</u>	<u>8,695,073</u>	<u>-</u>
Over (under) collateralized	<u>\$ 4,982,417</u>	<u>\$ -</u>	<u>\$ 4,775,164</u>	<u>\$ -</u>

	<u>US Bank</u>	<u>Wells Fargo Bank</u>	<u>Total</u>
Amount of deposits	\$ 50,923,097	\$ 94,579	\$ 67,621,457
Deposit Accounts covered by the "Dodd-Frank Deposit Insurance Provision"	(12,724,286)	-	(12,724,286)
FDIC Coverage	<u>(250,000)</u>	<u>(94,579)</u>	<u>(1,067,671)</u>
Total uninsured public funds	<u>37,948,811</u>	<u>-</u>	<u>53,829,500</u>
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the District's name	<u>37,948,811</u>	<u>-</u>	<u>53,829,500</u>
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50%)	\$ 18,974,406	\$ -	\$ 26,914,751
Pledged securities	<u>50,332,859</u>	<u>-</u>	<u>68,030,785</u>
Over (under) collateralized	<u>\$ 31,358,453</u>	<u>\$ -</u>	<u>\$ 41,116,034</u>

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2012

NOTE 3. Deposits and Investments (continued)

The District utilizes internal pooled accounts for some of their programs and funds. Negative cash balances in individual funds that were part of the pooled accounts were reclassified as due to/from accounts in the combining balance sheet as of June 30, 2012. Funds 24000 through 25250 are federal funds and 26000 through 32100 are nonfederal funds. The following individual funds had negative cash balances as of June 30, 2012:

24101	Title I IASA	\$ 323,153
24106	Entitlement IDEA-B	1,000,217
24109	Preschool IDEA-B	12,588
24112	Title VI IASA	134,592
24113	Education of Homeless	3,480
24120	"Risk Pool" IDEA-B	29,837
24125	Title I Family Literacy	45,705
24139	Leadership - Voc. Ed.	17,096
24153	Title III-A	39,487
24154	Teacher/Principal Training & Recruiting	135,874
24171	Carl Perkins Special Projects	19,277
24174	Carl Perkins Secondary	42,216
24176	Carl Perkins Secondary - Redistribution	12,648
24212	IDEA-B Early Intervention Services - Federal Stimulus	98
25107	Teaching American History	105,285
25176	U.S. Department of Interior - Bureau of Reclamation	2,135
25184	Indian Education Formula Grant	23,772
25215	Elementary School Counseling	23,905
26171	Rio Rancho Education Foundation	158
27103	Dual Credit Instructional Materials HB2	5,014
27106	2010 G.O. Bond Student Library	1,830
27149	Pre K Initiative	92,843
27174	2010 GOB Pre-Kindergarten Classrooms	10,483
		<hr/>
	Total	<u><u>\$ 2,081,693</u></u>

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2012

NOTE 3. Deposits and Investments (continued)

Investments

Credit Risk

As of June 30, 2012, the District's investment in the State Treasurer Local Government Investment Pool was rated as AAAM by Standard & Poor's.

The New MexiGROW Local Government Investment Pool's (LGIP) investments are valued at fair value based on quoted market prices as of the valuation date. The LGIP is not SEC registered. The New Mexico State Treasurer is authorized to invest the short-term investment funds, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10(I) through 6-10-10(P) and Sections 6-10-10.1(A) and (E), NMSA 1978. The LGIP's investments are monitored by the same policies and procedures that apply to all other state investments. The pool does not have unit shares. Per Section 6-10-10.(F), NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested. Participation in the LGIP is voluntary.

As of June 30, 2012, the District had the following investments and maturities:

Investment Type	Weighted Average Maturities	Fair Value	Rating
New MexiGROW LGIP	60 days	\$ 12,299	AAAM

The investments are listed on Schedule III of this report. The types of investment, interest rate, maturity date and fair value per security are included in the schedule.

The District has presented certificates of deposits of \$8,029,863 in the Statement of Net Assets, however these are classified as deposits for disclosure purposes.

Reconciliation to the Statements of Net Assets

The carrying amount of deposits and investments shown above are included in the District's statement of net assets as follows:

Cash and cash equivalents - Governmental Activities Exhibit A-1	\$ 37,464,724
Restricted cash and cash equivalents - Governmental Activities Exhibit A-1	18,606,965
Investments - Governmental Activities Exhibit A-1	8,042,162
Fiduciary funds - Exhibit D-1	863,273
 Total cash and cash equivalents and investments	 64,977,124
 Add: outstanding checks	 6,243,026
Less: deposits in transit	(3,586,394)
Less: investments held in New Mexico State Treasurer's LGIP	(12,299)
 Bank balance of deposits	 \$ 67,621,457

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2012

NOTE 4. Accounts Receivable

Accounts receivable as of June 30, 2012, are as follows:

	General Fund	Debt Service Fund	Other Governmental Funds	Total
Property taxes receivable	\$ 46,367	\$ 1,794,279	\$ 320,355	\$ 2,161,001
Due from other governments				
Federal sources	-	-	2,775,399	2,775,399
State sources	-	-	179,354	179,354
Other receivables	644,784	-	-	644,784
	<u>\$ 691,151</u>	<u>\$ 1,794,279</u>	<u>\$ 3,275,108</u>	<u>\$ 5,760,538</u>

In accordance with GASB No. 33, property tax revenues in the amount of \$1,668,562 and other revenues in the amount of \$644,784 that were not collected within the period of availability have been reclassified as deferred revenue in the governmental fund financial statements. All of the above receivables are deemed to be fully collectible.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2012

NOTE 5. Interfund Receivables, Payables, and Transfers

The District records temporary interfund receivables and payables to enable the funds to operate until grant monies are received. The composition of interfund balances during the year ended June 30, 2012 is as follows:

Governmental Activities	Due from other funds	Due to other funds
Operational Fund	\$ 2,081,693	\$ -
Title I IASA	-	323,153
Entitlement IDEA-B	-	1,000,217
Preschool IDEA-B	-	12,588
Title VI IASA	-	134,592
Education of Homeless	-	3,480
"Risk Pool" IDEA-B	-	29,837
Title I Family Literacy	-	45,705
Leadership - Voc. Ed.	-	17,096
Title III-A	-	39,487
Teacher/Principal Training & Recruiting	-	135,874
Carl Perkins Special Projects	-	19,277
Carl Perkins Secondary	-	42,216
Carl Perkins Secondary - Redistribution	-	12,648
IDEA-B Early Intervention Services - Federal Stimulus	-	98
Teaching American History	-	105,285
U.S. Department of Interior - Bureau of Reclamation	-	2,135
Indian Education Formula Grant	-	23,772
Elementary School Counseling	-	23,905
Rio Rancho Education Foundation	-	158
Dual Credit Instructional Materials HB2	-	5,014
2010 GO Bond Student Library	-	1,830
Pre-K Initiative	-	92,843
2010 GOB Pre-Kindergarten Classrooms	-	10,483
Capital Improvements SB-9	205,898	-
Solar Energy at Schools - ARRA	-	205,898
	<hr/>	<hr/>
Total	<u>\$ 2,287,591</u>	<u>\$ 2,287,591</u>

The District recorded a non cash basis “due to/ due from” in the amount of \$205,898 between the Capital Improvements SB-9 and the Solar Energy at Schools – ARRA fund at June 30, 2012. The District recognized expenditures of \$205,898 in the Capital Improvements SB-9 fund during the year ended June 30, 2012 and received subsequent funding in Solar Energy at Schools – ARRA fund. The District intends to make a permanent cash transfer from the Solar Energy at Schools – ARRA fund to the Capital Improvements SB-9 fund in order to properly allocate the cash balances.

All other interfund balances are intended to be repaid within one year.

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2012

NOTE 5. Interfund Receivables, Payables, and Transfers (continued)

Net operating transfers, made to close out funds and to supplement other funding sources in the normal course of operations, were as follows:

Transfers Out	Transfers In	Amount
Operational	Education of Homeless	\$ 480
Operational	Comprehensive School Reform	12,741
Operational	Carl Perkins Secondary - PY	9,213
Operational	Safe Routes to School/NMDOT	40
Operational	Safe Drug Free Schools - National	2,681
Operational	Wallace Foundation	10,412
Operational	Spectrum Imaging Systems	4,803
Operational	Legislative Appropriation Laws of NM 2005	13,903
Operational	Libraries GO Bonds of 2004	1,012
Operational	Indian Education Act	34,500
Operational	Pre-K Start-Up	3,300
Operational	Pre-School CYFD	13,965
Operational	Private Direct Grants	598
Operational	Re: Learning New Mexico	295
Operational	NM Elem Network Center UNM	1,834
Value Options/DOH	Substance Abuse Prevention DOH	7,108
Public School Capital Outlay	Special Capital Outlay State	<u>6,233,604</u>
	Total	<u><u>\$ 6,350,489</u></u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2012

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2012 follows.
Land and construction in progress are not subject to depreciation.

	<u>Balance</u> <u>June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2012</u>
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 9,849,396	\$ 1,612,082	\$ -	\$ 11,461,478
Construction in progress	4,248,152	2,971,918	3,474,470	3,745,600
	<u>14,097,548</u>	<u>4,584,000</u>	<u>3,474,470</u>	<u>15,207,078</u>
Total capital assets not being depreciated				
Capital assets being depreciated:				
Land improvements	15,984,558	1,207,431	15,711	17,176,278
Buildings and improvements	333,874,815	4,822,972	-	338,697,787
Vehicles	3,323,046	89,380	54,373	3,358,053
Furniture, fixtures, and equipment	23,503,590	1,419,285	559,231	24,363,644
	<u>376,686,009</u>	<u>7,539,068</u>	<u>629,315</u>	<u>383,595,762</u>
Total capital assets being depreciated				
Less accumulated depreciation:				
Land improvements	5,357,131	934,782	6,023	6,285,890
Buildings and improvements	47,364,362	7,787,399	-	55,151,761
Vehicles	974,531	381,798	52,227	1,304,102
Furniture, fixtures, and equipment	16,947,144	1,234,904	201,394	17,980,654
	<u>70,643,168</u>	<u>10,338,883</u>	<u>259,644</u>	<u>80,722,407</u>
Total accumulated depreciation				
Total capital assets, net of depreciation	<u>\$ 320,140,389</u>	<u>\$ 1,784,185</u>	<u>\$ 3,844,141</u>	<u>\$ 318,080,433</u>

For the year ended June 30, 2012, depreciation expense was charged to the following functions:

Instruction	\$ 5,928,026
Support Services	1,898,683
Central Services	257,515
Operations and Maintenance of Plant	1,451,963
Student Transportation	274,835
Food Services	451,960
Community Services	75,901
	<u>75,901</u>
Total Depreciation	<u>\$ 10,338,883</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2012

NOTE 7. Long-term Debt

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. The original amount of general obligation bonds issued in prior years was \$177,630,000. During the year, general obligation bonds for the same purpose totaling \$9,300,000 were issued for erecting, remodeling, making additions to and furnishing schools buildings and purchasing and improving school grounds. General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued with varying terms and varying amounts of principal maturing each year. All general obligation bonds as of June 30, 2012 are for governmental activities.

Bonds outstanding at June 30, 2012, are comprised of the following:

	<u>Series 9/27/2004</u>	<u>Series 8/15/2005</u>	<u>Series 11/1/2005</u>	<u>Series 10/12/2006</u>
Original Issue:	\$ 9,100,000	\$ 13,400,000	\$ 6,515,000	\$ 14,825,000
Maturity Date	8/1/2017	8/1/2014	8/1/2017	8/1/2019
Principal	August 1	August 1	August 1	August 1
Interest Rate	3.00-4.00%	3.00-5.00%	3.50-4.00%	4.00-5.00%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1
	<u>Series 9/24/2007</u>	<u>Series 4/14/2008</u>	<u>Series 2/23/2009</u>	<u>Series 11/9/2009</u>
Original Issue:	\$ 24,175,000	\$ 38,500,000	\$ 25,000,000	\$ 24,975,000
Maturity Date	8/1/2018	8/1/2022	8/1/2023	8/1/2022
Principal	August 1	August 1	August 1	August 1
Interest Rate	4.00-5.00%	3.00-4.00%	3.00-4.50%	2.00-4.00%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1
	<u>Series 4/26/2010</u>	<u>Series 1/18/2011</u>	<u>Series 7/18/2011</u>	
Original Issue:	\$ 7,940,000	\$ 13,200,000	\$ 9,300,000	
Maturity Date	8/1/2015	8/1/2018	8/1/2020	
Principal	August 1	August 1	August 1	
Interest Rate	3.00-5.00%	2.00-3.00%	2.00-4.00%	
Interest	February 1 August 1	February 1 August 1	February 1 August 1	

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2012

NOTE 7. Long-term Debt (continued)

The following is a summary of the long-term debt and the activity for the year ended June 30, 2012:

	Balance June 30, 2011	Additions	Retirements	Balance June 30, 2012	Due Within One Year
Governmental Activities					
General Obligation Bonds	\$ 135,085,000	\$ 9,300,000	\$ 14,805,000	\$ 129,580,000	\$ 13,715,000
Compensated Absences	679,766	353,702	380,067	653,401	380,067
Total Long-Term Debt	\$ 135,764,766	\$ 9,653,702	\$ 15,185,067	\$ 130,233,401	\$ 14,095,067

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2012, including interest payments are as follows:

General Obligation Bonds:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2013	\$ 13,715,000	\$ 4,464,744	\$ 18,179,744
2014	11,860,000	4,076,869	15,936,869
2015	12,690,000	3,652,269	16,342,269
2016	13,415,000	3,180,313	16,595,313
2017	13,000,000	2,709,500	15,709,500
2018-2022	55,600,000	6,876,938	62,476,938
2023-2024	9,300,000	329,438	9,629,438
	\$ 129,580,000	\$ 25,290,071	\$ 154,870,071

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2012, compensated absences decreased \$26,365 from the prior year accrual. In prior years, the general fund was typically used to liquidate such long-term liabilities. See Note 1 for more details.

NOTE 8. Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; error omissions; and natural disasters, for which the District is a member of the New Mexico Public School Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2012

NOTE 8. Risk Management (continued)

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$15,000 deductible per occurrence with a maximum annual deductible of \$60,000. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery, and Money Orders. A limit of \$100,000 applies to Money and Securities, which include a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2012, there have been no claims that have exceeded insurance coverage.

NOTE 9. Pension Plan – Educational Retirement Board

Plan Description. Substantially all of the District's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11 NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P. O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB's website at www.nmerb.org.

Funding Policy. Plan members earning \$20,000 or less annually are required by statute to contribute 7.9% of their gross salary. Plan members earning over \$20,000 annually were required to contribute 11.15% of their gross salary in fiscal year 2012 and will be required to contribute 9.40% of their gross salary in fiscal year 2013. The District has been and is required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, in fiscal years 2012 and 2013. In fiscal year 2012 the District contributed 9.15% of gross covered salary of employees earning more than \$20,000 annually. In fiscal year 2013 the District will contribute 10.9% of gross covered salary of employees earning more than \$20,000 annually. The contribution requirements of plan members and the District are established to State Statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to ERB for the years ended June 30, 2012, 2011, and 2010 were \$7,518,351, \$8,950,861, and \$8,935,977, respectively.

NOTE 10. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2012

NOTE 10. Post-Employment Benefits – State Retiree Health Care Plan (continued)

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person’s behalf unless that person retires before the employer’s RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer’s effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2012, the statute required each participating employer to contribute 1.834% of each participating employee’s annual salary; each participating employee was required to contribute .917% of their salary. In the fiscal year ending June 30, 2013 the contribution rate for employees and employers will rise as follows:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY13	2.000%	1.000%

Also, employers joining the program after January 1, 1998 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature. The District’s contribution to the RHCA for the years ended June 30, 2012, 2011, and 2010 were \$1,456,723 \$1,340,101, and \$1,038,117, respectively, which equal the required contributions for each year.

NOTE 11. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2012

NOTE 11. Contingent Liabilities (continued)

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 12. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

A. Deficit Fund Balances. The following funds maintained a deficit fund balance as of June 30, 2012:

Major Funds

Transportation Fund	\$ (78,436)
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Nonmajor Funds

Non-Instructional Education Support Special Revenue Fund	(3,309)
IDEA-B Early Intervention Services - Federal Stimulus Special Revenue Fund	(98)
FTE Earmark Grant Special Revenue Fund	(763)
Rio Rancho Education Foundation Special Revenue Fund	(158)
Technology for Education PED Special Revenue Fund	<u>(301)</u>
Total Governmental Funds	<u><u>\$ (83,065)</u></u>

The District incurred more expenditures than revenues received in these funds in the current year. The District anticipates these fund balances will not be in a deficit state in subsequent years.

B. Excess of expenditures over appropriations. The following funds had line item expenditures in excess of the budget for the year ended June 30, 2012:

Major Funds

Transportation Fund	\$ (269)
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Nonmajor Funds

Technology for Education PED Special Revenue Fund	(539)
Private Direct Grants Special Revenue Fund	(28,512)
Private Direct Grants Special Revenue Fund	<u>(22,274)</u>
Total Governmental Funds	<u><u>\$ (51,594)</u></u>

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2012

NOTE 12. Other Required Individual Fund Disclosures (continued)

C. Designated cash appropriations in excess of available balance. The following funds' budgets exceeded approved budgetary authority for the year ended June 30, 2012:

	Designated Cash	Beginning Year Cash & AR Available	Cash Appropriation in excess of available
Rio Rancho Education Foundation Special Revenue Fund	\$ 1,836	\$ 1,664	\$ (172)
GRADS - Instruction Special Revenue Fund	87,325	1,615	(85,710)

NOTE 13. Payroll Related Expenditures

The District's expenditures are budgeted on a cash basis, with the exception of those expenditures related to payroll. Payroll expenditures are budgeted on the accrual basis and the beginning fund balance and current year actual expenditures are budgeted on the budgetary comparisons in those funds that have accrued payroll for held checks at year end have been adjusted to account for this requirement. The following funds were affected by this requirement:

Transportation Fund (Part of General Fund)	\$ 461
Title VI IASA Special Revenue Fund	147
Title I IASA - Federal Stimulus Special Revenue Fund	17,511
Entitlement IDEA-B - Federal Stimulus Special Revenue Fund	198,874
Preschool IDEA-B - Federal Stimulus Special Revenue Fund	10,470
IDEA-B Early Intervention Services - Federal Stimulus Special Revenue Fund	31,589
State Equalization Guarantee - Federal Stimulus Special Revenue Fund	185,133
Education Jobs Fund Special Revenue Fund	487,710

NOTE 14. Concentrations

The District depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the District is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State Appropriations.

NOTE 15. Commitments

The District had multiple construction projects ongoing as of the year ended June 30, 2012 that are to continue into the following fiscal year. These projects are as follows:

<u>Contract</u>	<u>Year Ending</u>	<u>Amount</u>
AIC General Contractor	2013	\$ 478,305
HB Construction	2013	1,962,259
Total commitments		<u>\$ 2,440,564</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2012

NOTE 16. Restricted Net Assets

The government-wide statement of net assets reports \$21,213,868 of restricted net assets, all of which is restricted by enabling legislation. For descriptions of the related restrictions for net assets restricted for special revenue, debt service and capital projects, see pages 41 and 68-75.

NOTE 17. Subsequent Events

District Board Vice-President Craig Brandt resigned his position as a Board Member on Monday, August 27, 2012. A former Board Member, Reinaldo Garcia, was nominated to take the interim position. He has no intentions of running for the seat in February and was nominated as to not have an inside track for the position. He also has prior knowledge serving on the Board as to assist the School District until a new member is voted onto the Board of Education.

The date to which events occurring after June 30, 2012, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statement or disclosures is November 5, 2012, which is the date on which the financial statements were issued.

NOTE 18. Subsequent Pronouncements

In November 2010, Statement No. 60 *Accounting and Financial Reporting for Service Concession Arrangements*, Effective Date: For financial statements for periods beginning after December 15, 2011. The provisions of this Statement generally are required to be applied retroactively for all periods presented. The standard is expected to have no effect on the District in upcoming years.

In November 2010, Statement No. 61 *The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2012. Earlier application is encouraged. The standard is expected to have no effect on the District in upcoming years.

In December 2010, Statement No. 62 *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, Effective Date: The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2011. Earlier application is encouraged. The provisions of this Statement generally are required to be applied retroactively for all periods presented. The District will implement this standard during fiscal year June 30, 2013.

In June 2011, Statement No. 63 *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* Effective Date: The provisions of Statement 63 are effective for financial statements for periods beginning after December 15, 2011, with earlier application encouraged. The standard is expected to have no effect on the District in upcoming years.

In March 2012, Statement No. 65 *Items Previously Reported as Assets and Liabilities*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012. Earlier application is encouraged. The District will implement this standard during fiscal year June 30, 2014.

In March 2012, Statement No. 66 *Technical Corrections-2012—an amendment of GASB Statements No. 10 and No. 62*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012. Earlier application is encouraged. The District will implement this standard during fiscal year June 30, 2014.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2012

NOTE 18. Subsequent Pronouncements (continued)

In June 2012, Statement No. 67 *Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2013. Earlier application is encouraged. The standard is expected to have no effect on the District in upcoming years.

In June 2012, Statement No. 68 *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2014. Earlier application is encouraged. The standard is expected to have no effect on the District in upcoming years.

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Nonmajor Fund Descriptions
June 30, 2012

Special Revenue Funds

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Food Services (21000) – This fund is utilized to account for Federal and Local sources of income relating to the food service programs. The Cafeteria Fund is segregated into two categories, one being the Federal funds and the other being Non-Federal funds. Federal funds consist of National School Lunch Program, which is administered by the State of New Mexico for the purpose of making breakfast and lunch available to all school children and to encourage the domestic consumption of agricultural commodities and other food components. Authority for the creation of this fund is NMSA 22-13-13.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Non-Instructional Education Support (23000) - To account for funds paid to the Schools for student activity travel. Accumulated funds are used to replace activity buses. Funding authority is the New Mexico Public Education Department.

Title I IASA (24101) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Entitlement IDEA-B (24106) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100-639, and 101-476, 20 U.S.C. 1411-1420.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from age three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Title VI IASA (24112) – To account for a program funded by a Federal grant to assist the District to make improvements in elementary and secondary education. Funding authorized by Elementary and Secondary Education Act of 1965, as amended, Title I, Chapter 2, Part A; Augustus F. Hawkins-Robert T. Stafford Elementary and Secondary School Improvements of 1988, Public Law 100-297, 20 U.S.C. 2911-2952, 2971-2976.

Education of Homeless (24113) – To provide tutoring and remedial academic services to homeless children and youth within the District. Funding is by the McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Nonmajor Fund Descriptions
June 30, 2012

Special Revenue Funds (continued)

Private Schools Share IDEA-B (24115) - Under 34 CFR § 300.132-300.133, an LEA must spend a proportionate amount of their IDEA-B Basic Entitlement and, if applicable, Preschool sub-grant funds for special education and related services (“equitable participation services”) to students with disabilities who are parentally placed in private elementary and secondary schools (“equitable participation services”) located in the school district served by the LEA. The private schools must be nonprofit institutions. Children aged three through five are considered to be parentally-placed private school children with disabilities, only if they are enrolled in a private school that meets the definition of elementary school in 34 CFR §300.13. New Mexico State law defines an elementary school as “a public school providing instruction for grades kindergarten through eight, unless there is a junior high school program approved by the state board [department], in which case it means a public school providing instruction for grades kindergarten through six” 22-1-3(A) NMSA 1978.

“Risk Pool” IDEA-B (24120) - Entitlement funds that are set aside each year for the Puente para los Ninos high cost child program. Authority for creation of this fund is the Individuals with Disabilities Education Act (IDEA), Part B, Section 611(e) and 613 (a)(4)(A)(iii).

Title I Family Literacy (24125) – A federally funded education program for low-income families that seek to strengthen families by raising the literacy and self-sufficiency of the parents and the school success of the children. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Comprehensive School Reform (24135) – To stimulate school-wide changes in schools that need to substantially improve student academics, particularly Title I schools, so that students in these schools can meet state content and performance standards. Authority for the creation of this fund is the Elementary and Secondary Education Act, as amended, Title I, Part F and Title V, Part D.

Leadership – Voc. Ed. (24139) – To support areas with high percentages of Career Technical Education students, or areas with high numbers of career Technical Education students and provide career-technical education services that address identified needs within the State of New Mexico. The authority for creation of this fund is the New Mexico Public Education Department.

Enhancing ED Thru Tech (E2T2-C) (24149) - Sub fund from Hatch Valley Public Schools designed to strengthen teacher learning in the field of technology. The authority for creation of this fund is Title II.D, as amended by the No Child Left Behind Act (Pub L 107-110).

Title III-A (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards. Authority for creation of this fund is the Elementary and Secondary Education Act (ESEA), as amended, Title III, Part A, Sections 3101, 3129.

Teacher/Principal Training & Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students. Authority for creation of this fund is the Rehabilitation Act of 1973, as amended, Title III, Section 303(b)-(d). 20 U.S.C. 777a and 797a.

Safe and Drug Free Schools & Communities (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources. The authority for creation of this fund is the Elementary and Secondary Education Act, Title IV, Part A, Subpart 1, as amended. 20 U.S.C. 7111-7118.

Carl D Perkins (24168 – Carl D. Perkins Tech Prep Current) (24171 – Carl Perkins Special Projects) (24174 – Carl Perkins Secondary) (24175 – Carl Perkins Secondary – PY) (24176 – Carl Perkins Secondary – Redistribution) -The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Nonmajor Fund Descriptions
June 30, 2012

Special Revenue Funds (continued)

Title I IASA - Federal Stimulus (24201) – Under the American Recovery and Reinvestment Act of 2009 (ARRA), these federal funds are intended to create an opportunity for educators to implement strategies that will improve education for at-risk students and close the achievement gaps while also stimulating the economy.

Entitlement IDEA-B - Federal Stimulus (24206) - Under the American Recovery and Reinvestment Act of 2009 (ARRA), this grant is subject to the provisions of the Entitlement IDEA-B grant.

Preschool IDEA-B - Federal Stimulus (24209) - Under the American Recovery and Reinvestment Act of 2009 (ARRA), this grant is subject to the provisions of the Preschool IDEA-B grant.

Early Intervention Services IDEA-B - Federal Stimulus (24212) - Under the American Recovery and Reinvestment Act of 2009 (ARRA), these federal funds are for students in kindergarten through grade 12 (with a particular emphasis on students in kindergarten through grade 3) who have not been identified as needing special education or related services but who need additional academic and behavioral support to succeed in the general education environment.

Teaching American History (25107) - The program is designed to raise student achievement by improving teachers' knowledge and understanding of and appreciation for traditional U.S. history. Grant awards will assist LEAs, in partnership with entities that have content expertise, to develop, document, evaluate, and disseminate innovative and cohesive models of professional development. By helping teachers to develop a deeper understanding and appreciation of U.S. history as a separate subject matter within the core curriculum, these programs will improve instruction and raise student achievement. The authority for creation of this fund is the New Mexico Public Education Department.

Substance Abuse Prevention DOH (25138) – To prevent, reduce, or delay the onset of substance abuse through the implementation of the Strategic Prevention Framework (SPF). Implement a comprehensive data driven strategic plan that includes environmental, host and agent prevention strategies, that will impact intervening variables associated with the selected population level indicator. Authority for creation of this fund is Public Health Service Act, Title XIX, Part B, Subpart II; as amended, Public Law 106-310, Public Law 106-310, 42 U.S.C 300x.

Safe Routes to School/NMDOT (25146) – A federal-aid program created by Section 1404 of the 2005 *Safe, Accountable, Flexible, Efficient Transportation Equity Act: a Legacy for Users* (SAFETEA-LU). The purposes of the SRTS program are: to enable and encourage children in elementary and middle schools, including those with disabilities, to walk or bicycle to school regularly, routinely and safely, to make bicycling and walking to school a safer and more appealing transportation choice, thereby encouraging a healthy and active lifestyle from an early age, and to facilitate the planning development and implementation of projects and activities that will improve safety and reduce traffic, fuel consumption and air pollution in the vicinity of schools.

Title XIX Medicaid 3/21 years (25153) – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. Authority for the creation of this fund is the Social Security Act, Title XIX, as amended; Public Laws 89-97, 90-248, and 91-56; 42 U.S.C. 1396 et seq., as amended; Public Law 92-223; Public Law 92-603; Public Law 93-66; Public Law 93-233; Public Law 96-499; Public Law 97-35; Public Law 97-248; Public Law 98-369; Public Law 99-272; Public Law 99-509; Public Law 100-93; Public Law 100-202; Public Law 100-203; Public Law 100-360; Public Law 100-436; Public Law 100-485; Public Law 100-647; Public Law 101-166; Public Law 101-234; Public Law 101-239; Public Law 101-508; Public Law 101-517; Public Law 102-234; Public Law 102-170; Public Law 102-394; Public Law 103-66; Public Law 103-112; Public Law 103-333; Public Law 104-91; Public Law 104-191; Public Law 104-193; Public Law 104-208, 104-134; Balanced Budget Act of 1997, Public Law 105-33; Public Law 106-113; Public Law 106-554; Public Law 108-27; Public Law 108-173; Public Law 109-91; Public Law 109-171; Public Law 109-432; Public Law 110-28

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Nonmajor Fund Descriptions
June 30, 2012

Special Revenue Funds (continued)

TANF/GRADS (25162) – To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193.

U.S. Department of Interior – Bureau of Reclamation (25176) – To develop a water conservation plan in order to conserve water in the schools. The authority for creation of this fund is the New Mexico Public Education Department.

Indian Education Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

Elementary School Counseling (25215) – To provide funding to LEAs to establish or expand elementary and secondary school counseling programs, with special consideration given to applicants that can: Demonstrate the greatest need for counseling services in the schools to be served or propose the most innovative and promising approaches, and show the greatest potential for replication and dissemination. The authority for creation of this fund is the New Mexico Public Education Department.

FTE Earmark Grant (25225) – The purpose of the FTE Earmark Grant is to assist all students to meet challenging State content standards, and contribute to the achievement of elementary and secondary students. Authority for creation of this fund is Elementary and Secondary Education Act of 1965, Title V, Part D, as amended by the No Child Left Behind Act of 2001.

AmeriCorps (25232) – The purpose of this grant is to assist schools in meeting four goals: 1) getting things done by providing services with direct and demonstrable results; 2) strengthen communities and uniting individuals of different backgrounds in a common effort to improve their communities; 3) encourage responsibility through service and civic education and 4) expand opportunities in return for devoting a year of their lives to national service. Americorps members may receive education awards for qualified postsecondary educational expenses or to pay off qualified student loans. Authority for creation of this fund is National and Community Service Act of 1990, as amended.

Safe Drug Free Schools - National (25243) – The objective of this grant is to enhance the nation's effort to prevent illegal use of drugs and violence among, and promote safety and discipline for, students at all education levels. Authority for creation of this fund is Elementary and Secondary Education Act as amended, Title IV, Part A, Subpart 2, Sections 4121 and 4123, as amended, 20 U.S.C. 7131-7133.

State Equalization Guarantee – Federal Stimulus (25250) - Under the American Recovery and Reinvestment Act of 2009 (ARRA), these federal funds help stabilize the District's budget in order to minimize and avoid reduction in education services.

Education Jobs Fund (25255) – Under the American Recovery and Reinvestment Act of 2009 (ARRA) these funds provide assistance to States to save or create education jobs for the 2010-2011 school year. Jobs funding under this program include those that provide educational and related services for early childhood, elementary, and secondary education.

LANL Foundation (26113) – Educational enrichment grant in support of The Renaissance Program. The authority for creation of this fund is the New Mexico Public Education Department.

Intel Foundation (26116) – To account for a grant received from Intel Corporation – New Mexico for an educational project. The authority for creation of this fund is the New Mexico Public Education Department.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Nonmajor Fund Descriptions
June 30, 2012

Special Revenue Funds (continued)

PNM Foundation, Inc. (26123) – To account for a grant received from Public Service Company of New Mexico for an educational project. The authority for creation of this fund is the New Mexico Public Education Department.

Wallace Foundation (26125) – Mentoring new principals and support for recruitment and training of aspiring principals. The authority for creation of this fund is the New Mexico Public Education Department.

NM Community Foundation (26158) – To account for monies received from the Action for Youth Foundation of New Mexico to be used for providing after-school tutoring in basic skills. Authority for creation of this fund is in the Public Education Department’s Manual of Policies and Procedures.

Rio Rancho Education Foundation (26171) – The objective of this program is to provide monies for various types of educational projects (sensory cameras to study local wildlife, calculators for students to conduct fine arts mathematics, etc.) that will improve an existing community need, problem, or issue. This fund is awarded directly to the school district by the Rio Rancho Education Foundation.

Spectrum Imaging Systems (26175) – This grant is to help increase the use of technology in the classroom. This fund is awarded directly to the school district on behalf of the New Mexico Business Roundtable for Educational Excellence (NMBREE) and the New Mexico Qwest Technology Education in the Classroom Project.

A+ for Education (26179) – Grant from BP America that recognizes innovative energy education programs in the classroom. Awarded to Rio Rancho Middle School to purchase materials and supplies to implement the program entitled “Students-As-Teachers: An Energy Resource Project”.

CNM Foundation (26207) – Making Money Work Grant from Central New Mexico Community College for classroom enhancement for the FIN1010 course. The funds are to be used for classroom supplies, curriculum materials, software, guest speakers, field trips, conferences, starting a school snack bar or school store. Authority for the creation of this fund is the New Mexico Public Education Department.

Dual Credit Instructional Materials HB2 (27103) - SB943 (2007) and SB31 (2008) create a dual credit program that allows public high school students in school districts, charter schools and state-supported schools in the state to earn both high school and college credit for qualifying dual credit courses. The authority for creation of this fund is the New Mexico Public Education Department.

2008 GO Bond Student Library Fund (27105) - Must be used to fund each library facility for improvement or acquisition and to acquire library books and library resources to support the library program. The authority for creation of this fund is the New Mexico Public Education Department.

2010 GO Bond Student Library Fund (27106) – This award allows schools to acquire library books, equipment and library resources for public school library resources for public school libraries statewide. The funding was made available through Senate Bill 1, Laws of 2010, 2nd Special Session B3.

Solar Energy at Schools - ARRA (27110) – To purchase and install a 50 KWPV Solar Energy System.

TANF PED (27115) – For material and support for the before-school program, breakfast club, after-school tutoring, home tutoring, and summer programs that include 5 to 8 year old children of needy families on temporary assistance. Funding is provided by the University of New Mexico Educational Foundations Student Services Center.

Technology for Education PED (27117) – The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 2215A-1 to 22-15A-10.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Nonmajor Fund Descriptions
June 30, 2012

Special Revenue Funds (continued)

Incentives for School Impr. Act PED (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Legislative Appropriation Laws of NM 2004 (27142) – To promote positive behavior support combined with bully-proofing schools. Authority for the creation of this fund is the New Mexico Public Education Department’s School District Policies and Procedures Manual.

Legislative Appropriation Laws of NM 2005 (27144) – The objective of this program is to provide funds to decrease truancy rates, decrease dropout rates, and increase attendance rates. Authority for creation of this fund is in the New Mexico Public Education Department’s School District Policies and Procedures Manual.

Libraries GO Bonds Laws of 2004 (27145) – In the November 2004 election, New Mexico voters approved GO Bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public school and juvenile detention libraries. Per student unit value is \$19.01. Authority for creation of this fund is GO Bond C, 2004 General Obligations Bonds.

Pre-K Initiative (27149) – To account for monies received from the State of New Mexico to be used to provide direct services to children in Pre-Kindergarten programs. Authority for the creation of this fund is the New Mexico Public Education Department.

Indian Education Act (27150) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Pre-K Start Up (27161) – The purpose of this program is to effectively and safely implement a preschool curriculum from funding provided by the Public Education Department. The funds provided are used to purchase age appropriate furniture, supplies and materials for the initiation stages of the four-year old pre-K program.

Schools in Need of Improvement (27163) – To provide funds for a module based math program. Authority for the creation of this fund is the New Mexico Public Education Department.

Alternative to Suspension (27165) – To provide funds for college readiness and high school redesign initiative. Authority for the creation of this fund is the New Mexico Public Education Department.

Libraries – G.O. Bonds (27170) – In the November 2004 election, New Mexico voters approved GO bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public schools and juvenile detention libraries. Authority for the creation of this fund is the New Mexico Public Education Department.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Nonmajor Fund Descriptions
June 30, 2012

Special Revenue Funds (continued)

2010 GOB Pre-Kindergarten Classrooms (27174) – The objective of this program is to renovate 6 pre-k classrooms at Shining Star Preschool in the Rio Rancho Public School District. Renovations are for modifications to restroom facilities and storage areas, installation of a secondary exit, energy efficiency upgrades, carpet, tile, paint, and the infrastructure to install kitchenettes. Authority for the creation of this fund is the New Mexico Public Education Department with funding made available through Senate Bill 1, Laws of 2010, 2nd Special Session, Chapter 3, Section C1.

Library Books (27549) – To support the acquisition of library books as specified in the legislative language of the 2008 Senate Bill 471 whereas funds were distributed to public and charter schools through the Instructional Materials Bureau.

Graduation Reality & Dual Skills PED (28102) – The purpose of this program is to account for State of New Mexico funds awarded to the District by the State of New Mexico Public Education Department in a competitive application process. Authority for creation of this fund is in the New Mexico Public Education Department's School District Policies and Procedures Manual.

NM Highway Department (Road) (28120) – The objective of this program is for the improvements with paving overlays on parking areas and reconstruction with miscellaneous construction on school district campuses within the control of Public Entity, Project No. SP3-12(982), Control No. L300021. Authority for the creation of this fund is the New Mexico Public Education Department and the New Mexico Department of Transportation.

Pre-School CYFD (28121) – The objective of this program is to provide funds to administer preschool instruction for all eligible recipients at the alternative high school. Authority for creation of this fund is in the New Mexico Public Education Department's School District Policies and Procedures Manual.

ASSIST Tobacco DOH (28122) – To account for monies received from the State of New Mexico to be used for the implementation of prevention and intervention programs for student use of tobacco, including professional development for teachers. Funding was provided by the New Mexico State Department of Health. Authority for creation of this fund is in the New Mexico Public Education Department's School District Policies and Procedures Manual.

Int'l Science/Engineering Fair (28139) – The purpose of this grant is to provide funds for the international science fair to be held in 2008. Authority for creation of this fund is Chapter 114, Laws of New Mexico.

Coordinated Approach to Child Health (28140) – The purpose of this grant is to fund a research-based physical activity and nutrition diabetes prevention program for elementary school children in the Rio Rancho Public Schools. Authority for creation of this fund is Federal Law Section 204 of the Child Nutrition and WIC Reauthorization Act of 2004.

Sun Safety (28146) – The objective of this program is to provide substance abuse education curriculum and programs designed to prevent drug abuse in grades kindergarten through twelve. Authority for creation of this fund is in the New Mexico Public Education Department's School District Policies and Procedures Manual.

Healthier Schools DOH (28155) – The purpose of this grant is to develop a Coordinated Approach to Child Health committee, which will guide the CATCH school health program. Funding was provided by the New Mexico State Department of Health. Authority for creation of this fund is in the Public Education Department's Manual of Policies and Procedures.

Alternative Fuel Infrastructure (28166) – To account for state grants awarded to provide additional funding for alternative fuel transportation projects. Authority for the creation of this fund is the New Mexico Public Education Department.

GRADS - Instruction (28190) – To assist in the cost for caps and gowns for students who are graduating. Authority for the creation of this fund is the New Mexico Public Education Department.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Nonmajor Fund Descriptions
June 30, 2012

Special Revenue Funds (continued)

Private Direct Grants (Categorical) (29102) – To account for local grants awarded to provide additional funding for specific projects. AEL was awarded to provide training for the LLHS Administration. Milken was used for beautification purposes at a school site. Authority for the creation of this fund is the New Mexico Public Education Department.

City/County Grants (29107) – To provide support for a health education program within the school and to provide workbooks, materials for educational demonstrations and funds to support a nutrition-focused event for the school. Funding is provided by Sandoval County and the City of Rio Rancho (NM Public Education Department, PSAB, Supp 3).

Re: Learning New Mexico (29112) – This program works with schools at three levels of commitment. Fully committed schools are provided access to a year long institute for leadership and development principals, on-site collegial coaching and mentoring, training in research-based instructional strategies and curriculum design. Authority for creation of this fund is in the Public Education Department’s Manual of Policies and Procedures.

NM Elem Network Center UNM (29116) – To support additional professional development to the school faculties and principals in the areas of NM content standards and benchmarks, instruction and program development, classroom management, and intervention strategies for students not meeting proficiency.

Value Options/DOH (29131) – This grant supports programs to provide quality prevention services for targeted populations to prevent, reduce, or delay the onset of substance abuse associated with alcohol, tobacco, and other drugs. This fund is provided by the Department of Health/Behavioral Health Services Division.

Capital Projects Funds

Capital projects funds are used to account for acquisition and construction of major facilities other than those financed by proprietary funds and trust funds.

Public Schools Capital Outlay (31200) – The purpose of this fund is to account for funds received from the local ad valorem tax levy for use in remodeling and equipping classroom facilities. Funding authority is the New Mexico Public Education Department.

Special Capital Outlay (31300) – To account for resources received by revenue generated local sources for the purpose of remodeling and improvements on existing structures. Funding authority is the New Mexico Public Education Department.

Special Capital Outlay State Capital Projects (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of specific capital outlay projects. Funding authority is the New Mexico Public Education Department.

Capital Improvements SB-9 (31700) – To account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico’s State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2012

	Special Revenue			
	Food Services	Athletics	Non-Instructional Education Support	Title I IASA
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 516,058	\$ 44,896	\$ 4,875	\$ -
Receivables:				
Property taxes	-	-	-	-
Due from other governments	67,536	-	-	427,368
Inventory	32,122	-	-	-
Due from other funds	-	-	-	-
	<u>\$ 615,716</u>	<u>\$ 44,896</u>	<u>\$ 4,875</u>	<u>\$ 427,368</u>
<i>Total assets</i>	<u>\$ 615,716</u>	<u>\$ 44,896</u>	<u>\$ 4,875</u>	<u>\$ 427,368</u>
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ 563,193	\$ -	\$ -	\$ -
Due to other governments	-	-	-	-
Accrued payroll	3,259	842	8,184	104,215
Deferred revenue:				
Property taxes	-	-	-	-
Due to other funds	-	-	-	323,153
	<u>566,452</u>	<u>842</u>	<u>8,184</u>	<u>427,368</u>
<i>Total liabilities</i>	<u>566,452</u>	<u>842</u>	<u>8,184</u>	<u>427,368</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	32,122	-	-	-
Spendable				
Restricted for:				
Food services	17,142	-	-	-
Extracurricular activities	-	44,054	-	-
Education	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	(3,309)	-
	<u>49,264</u>	<u>44,054</u>	<u>(3,309)</u>	<u>-</u>
<i>Total fund balances</i>	<u>49,264</u>	<u>44,054</u>	<u>(3,309)</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 615,716</u>	<u>\$ 44,896</u>	<u>\$ 4,875</u>	<u>\$ 427,368</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Entitlement IDEA-B</u>	<u>Preschool IDEA-B</u>	<u>Title VI IASA</u>	<u>Education of Homeless</u>	<u>Private Schools Share IDEA-B</u>	<u>"Risk Pool" IDEA-B</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
1,217,666	17,395	194,504	3,480	-	29,837
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,217,666</u>	<u>\$ 17,395</u>	<u>\$ 194,504</u>	<u>\$ 3,480</u>	<u>\$ -</u>	<u>\$ 29,837</u>
\$ 2,187	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
215,262	4,807	59,912	-	-	-
-	-	-	-	-	-
1,000,217	12,588	134,592	3,480	-	29,837
-	-	-	-	-	-
<u>1,217,666</u>	<u>17,395</u>	<u>194,504</u>	<u>3,480</u>	<u>-</u>	<u>29,837</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,217,666</u>	<u>\$ 17,395</u>	<u>\$ 194,504</u>	<u>\$ 3,480</u>	<u>\$ -</u>	<u>\$ 29,837</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2012

	Special Revenue			
	Title I Family Literacy	Comprehensive School Reform	Leadership - Voc. Ed.	Enhancing Ed Thru Tech (E2T2-C)
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 1,064
Receivables:				
Property taxes	-	-	-	-
Due from other governments	57,934	-	17,096	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	\$ 57,934	\$ -	\$ 17,096	\$ 1,064
<i>Total assets</i>	\$ 57,934	\$ -	\$ 17,096	\$ 1,064
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governments	-	-	-	-
Accrued payroll	12,229	-	-	-
Deferred revenue:				
Property taxes	-	-	-	-
Due to other funds	45,705	-	17,096	-
	57,934	-	17,096	-
<i>Total liabilities</i>	57,934	-	17,096	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Education	-	-	-	1,064
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	1,064
<i>Total fund balances</i>	-	-	-	1,064
<i>Total liabilities and fund balances</i>	\$ 57,934	\$ -	\$ 17,096	\$ 1,064

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Title III-A</u>	<u>Teacher/Principal Training & Recruiting</u>	<u>Safe & Drug Free Schools & Communities</u>	<u>Carl D. Perkins Tech Prep Current</u>	<u>Carl Perkins Special Projects</u>	<u>Carl Perkins Secondary</u>
\$ -	\$ -	\$ 92	\$ 321,428	\$ -	\$ -
-	-	-	-	-	-
39,487	137,573	-	-	19,277	46,152
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 39,487</u>	<u>\$ 137,573</u>	<u>\$ 92</u>	<u>\$ 321,428</u>	<u>\$ 19,277</u>	<u>\$ 46,152</u>
\$ -	\$ 234	\$ -	\$ -	\$ -	\$ 3,936
-	-	-	-	-	-
-	1,465	-	-	-	-
-	-	-	-	-	-
39,487	135,874	-	-	19,277	42,216
<u>39,487</u>	<u>137,573</u>	<u>-</u>	<u>-</u>	<u>19,277</u>	<u>46,152</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	92	321,428	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>92</u>	<u>321,428</u>	<u>-</u>	<u>-</u>
<u>\$ 39,487</u>	<u>\$ 137,573</u>	<u>\$ 92</u>	<u>\$ 321,428</u>	<u>\$ 19,277</u>	<u>\$ 46,152</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2012

	Special Revenue			
	Carl Perkins Secondary - PY	Carl Perkins Secondary - Redistribution	Title I - IASA - Federal Stimulus	Entitlement IDEA- B - Federal Stimulus
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	12,648	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ -	\$ 12,648	\$ -	\$ -
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governments	-	-	-	-
Accrued payroll	-	-	-	-
Deferred revenue:				
Property taxes	-	-	-	-
Due to other funds	-	12,648	-	-
	-	12,648	-	-
<i>Total liabilities</i>	-	12,648	-	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Education	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
<i>Total fund balances</i>	-	-	-	-
<i>Total liabilities and fund balances</i>	\$ -	\$ 12,648	\$ -	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Preschool IDEA- B - Federal Stimulus</u>	<u>IDEA-B Early Intervention Services - Federal Stimulus</u>	<u>Teaching American History</u>	<u>Substance Abuse Prevention DOH</u>	<u>Safe Routes to School/NMDOT</u>	<u>Title XIX Medicaid 3/21 Years</u>
\$ -	\$ -	\$ -	\$ 7,121	\$ -	\$ 472,820
-	-	-	-	-	-
-	-	105,285	-	-	77,904
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 105,285</u>	<u>\$ 7,121</u>	<u>\$ -</u>	<u>\$ 550,724</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	44,341
-	-	-	-	-	-
-	98	105,285	-	-	-
<u>-</u>	<u>98</u>	<u>105,285</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	98	105,285	-	-	44,341
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	7,121	-	506,383
-	-	-	-	-	-
-	(98)	-	-	-	-
<u>-</u>	<u>(98)</u>	<u>-</u>	<u>7,121</u>	<u>-</u>	<u>506,383</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 105,285</u>	<u>\$ 7,121</u>	<u>\$ -</u>	<u>\$ 550,724</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2012

	Special Revenue			
	TANF/GRADS	U.S. Department of Interior - Bureau of Reclamation	Indian Education Formula Grant	Elementary School Counseling
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 1,983	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	2,681	26,338	69,340
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ 1,983</u>	<u>\$ 2,681</u>	<u>\$ 26,338</u>	<u>\$ 69,340</u>
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governments	-	-	-	-
Accrued payroll	-	546	1,465	45,435
Deferred revenue:				
Property taxes	-	-	-	-
Due to other funds	-	2,135	23,772	23,905
<i>Total liabilities</i>	<u>-</u>	<u>2,681</u>	<u>25,237</u>	<u>69,340</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Education	1,983	-	1,101	-
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>1,983</u>	<u>-</u>	<u>1,101</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 1,983</u>	<u>\$ 2,681</u>	<u>\$ 26,338</u>	<u>\$ 69,340</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

FTE Earmark Grant	AmeriCorps	Safe Drug Free Schools - National	State Equalization Guarantee - Federal Stimulus	Education Jobs Fund	LANL Foundation
\$ 10,599	\$ 3	\$ -	\$ -	\$ 1	\$ 43,368
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 10,599</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 43,368</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,432	-	-	-	-	-
8,930	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>11,362</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	3	-	-	1	43,368
-	-	-	-	-	-
(763)	-	-	-	-	-
<u>(763)</u>	<u>3</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>43,368</u>
<u>\$ 10,599</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 43,368</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2012

Special Revenue				
	Intel Foundation	PNM Foundation, Inc.	Wallace Foundation	NM Community Foundation
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 1,555	\$ 1,790	\$ -	\$ 2,218
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	<u>\$ 1,555</u>	<u>\$ 1,790</u>	<u>\$ -</u>	<u>\$ 2,218</u>
<i>Total assets</i>	<u>\$ 1,555</u>	<u>\$ 1,790</u>	<u>\$ -</u>	<u>\$ 2,218</u>
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governments	-	-	-	-
Accrued payroll	-	-	-	-
Deferred revenue:				
Property taxes	-	-	-	-
Due to other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Education	1,555	1,790	-	2,218
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balances</i>	<u>1,555</u>	<u>1,790</u>	<u>-</u>	<u>2,218</u>
<i>Total liabilities and fund balances</i>	<u>\$ 1,555</u>	<u>\$ 1,790</u>	<u>\$ -</u>	<u>\$ 2,218</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Rio Rancho Education Foundation</u>	<u>Spectrum Imaging Systems</u>	<u>A+ for Education</u>	<u>CNM Foundation</u>	<u>Dual Credit Instructional Materials HB2</u>	<u>2008 GO Bond Student Library Fund</u>
\$ -	\$ -	\$ 39	\$ 3,000	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	5,014	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39</u>	<u>\$ 3,000</u>	<u>\$ 5,014</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
158	-	-	-	5,014	-
<u>158</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,014</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	39	3,000	-	-
-	-	-	-	-	-
(158)	-	-	-	-	-
<u>(158)</u>	<u>-</u>	<u>39</u>	<u>3,000</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39</u>	<u>\$ 3,000</u>	<u>\$ 5,014</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2012

		Special Revenue			
Assets		2010 GO Bond Student Library Fund	Solar Energy at Schools - ARRA	TANF PED	Technology for Education PED
<i>Current Assets</i>					
Cash and cash equivalents	\$	-	\$ -	\$ 16,675	\$ 1
Receivables:					
Property taxes		-	-	-	-
Due from other governments		1,830	205,898	-	-
Inventory		-	-	-	-
Due from other funds		-	-	-	-
		1,830	205,898	16,675	1
<i>Total assets</i>	\$	1,830	205,898	16,675	1
 Liabilities and fund balances					
<i>Liabilities</i>					
Accounts payable	\$	-	\$ -	\$ -	\$ -
Due to other governments		-	-	-	-
Accrued payroll		-	-	-	302
Deferred revenue:					
Property taxes		-	-	-	-
Due to other funds		1,830	205,898	-	-
		1,830	205,898	-	302
<i>Total liabilities</i>		1,830	205,898	-	302
 <i>Fund balances</i>					
Nonspendable					
Inventory		-	-	-	-
Spendable					
Restricted for:					
Food services		-	-	-	-
Extracurricular activities		-	-	-	-
Education		-	-	16,675	-
Capital acquisitions and improvements		-	-	-	-
Unassigned		-	-	-	(301)
		-	-	16,675	(301)
<i>Total fund balances</i>		-	-	16,675	(301)
<i>Total liabilities and fund balances</i>	\$	1,830	205,898	16,675	1

The accompanying notes are an integral part of these financial statements

Special Revenue

Incentives for School Impr. Act PED	Legislative Appropriation Laws of NM 2004	Legislative Appropriation Laws of NM 2005	Libraries GO Bonds Laws of 2004	Pre-K Initiative	Indian Education Act
\$ 1,367	\$ 73	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	158,371	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,367</u>	<u>\$ 73</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 158,371</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	65,528	-
-	-	-	-	-	-
-	-	-	-	92,843	-
-	-	-	-	158,371	-
-	-	-	-	-	-
-	-	-	-	-	-
1,367	73	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,367</u>	<u>73</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 1,367</u>	<u>\$ 73</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 158,371</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2012

Assets	Special Revenue			
	Beginning Teacher Mentoring Program	Pre-K Start-Up	Schools in Need of Improvement	Alternative to Suspension
<i>Current Assets</i>				
Cash and cash equivalents	\$ 158	\$ -	\$ 2,426	\$ 8,974
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	<u>158</u>	<u>-</u>	<u>2,426</u>	<u>8,974</u>
<i>Total assets</i>	<u>\$ 158</u>	<u>\$ -</u>	<u>\$ 2,426</u>	<u>\$ 8,974</u>
 Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governments	-	-	-	-
Accrued payroll	-	-	-	-
Deferred revenue:				
Property taxes	-	-	-	-
Due to other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 <i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Education	158	-	2,426	8,974
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	-	-
	<u>158</u>	<u>-</u>	<u>2,426</u>	<u>8,974</u>
<i>Total fund balances</i>	<u>158</u>	<u>-</u>	<u>2,426</u>	<u>8,974</u>
<i>Total liabilities and fund balances</i>	<u>\$ 158</u>	<u>\$ -</u>	<u>\$ 2,426</u>	<u>\$ 8,974</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Libraries - G.O. Bonds</u>	<u>2010 GOB Pre- Kindergarten Classrooms</u>	<u>Library Books</u>	<u>Graduation Reality & Dual Skills PED</u>	<u>NM Highway Department (Road)</u>	<u>Pre-School CYFD</u>
\$ 15	\$ -	\$ 843	\$ 158	\$ -	\$ -
-	-	-	-	-	-
-	10,483	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 15</u>	<u>\$ 10,483</u>	<u>\$ 843</u>	<u>\$ 158</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	10,483	-	-	-	-
<u>-</u>	<u>10,483</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
15	-	843	158	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>15</u>	<u>-</u>	<u>843</u>	<u>158</u>	<u>-</u>	<u>-</u>
<u>\$ 15</u>	<u>\$ 10,483</u>	<u>\$ 843</u>	<u>\$ 158</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2012

Special Revenue				
	ASSIST Tobacco DOH	Int'l Science/ Engineering Fair	Coordinated Approach to Child Health	Sun Safety
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 6,559	\$ 1	\$ 1,077	\$ 145
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	<u>\$ 6,559</u>	<u>\$ 1</u>	<u>\$ 1,077</u>	<u>\$ 145</u>
<i>Total assets</i>	<u>\$ 6,559</u>	<u>\$ 1</u>	<u>\$ 1,077</u>	<u>\$ 145</u>
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governments	-	-	-	-
Accrued payroll	-	-	-	-
Deferred revenue:				
Property taxes	-	-	-	-
Due to other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Education	6,559	1	1,077	145
Capital acquisitions and improvements	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balances</i>	<u>6,559</u>	<u>1</u>	<u>1,077</u>	<u>145</u>
<i>Total liabilities and fund balances</i>	<u>\$ 6,559</u>	<u>\$ 1</u>	<u>\$ 1,077</u>	<u>\$ 145</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Healthier Schools DOH	Alternative Fuel Infrastructure	GRADS - Instruction	Private Direct Grants	City/County Grants	Re: Learning New Mexico
\$ 753	\$ 955	\$ 38,394	\$ 43,585	\$ 7,874	\$ -
-	-	-	-	-	-
-	-	2,051	1,605	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 753</u>	<u>\$ 955</u>	<u>\$ 40,445</u>	<u>\$ 45,190</u>	<u>\$ 7,874</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	1,025	624	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>1,025</u>	<u>624</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
753	955	39,420	44,566	7,874	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>753</u>	<u>955</u>	<u>39,420</u>	<u>44,566</u>	<u>7,874</u>	<u>-</u>
<u>\$ 753</u>	<u>\$ 955</u>	<u>\$ 40,445</u>	<u>\$ 45,190</u>	<u>\$ 7,874</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2012

	Special Revenue		Capital Projects	
	NM Elem Network Center UNM	Value Options/ DOH	Public School Capital Outlay	Special Capital Outlay
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ 181	\$ 1,833
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ -	\$ -	\$ 181	\$ 1,833
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governments	-	-	-	-
Accrued payroll	-	-	-	-
Deferred revenue:				
Property taxes	-	-	-	-
Due to other funds	-	-	-	-
	-	-	-	-
<i>Total liabilities</i>	-	-	-	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Education	-	-	-	-
Capital acquisitions and improvements	-	-	181	1,833
Unassigned	-	-	-	-
	-	-	181	1,833
<i>Total fund balances</i>	-	-	181	1,833
<i>Total liabilities and fund balances</i>	\$ -	\$ -	\$ 181	\$ 1,833

The accompanying notes are an integral part of these financial statements

<u>Capital Projects</u>		
<u>Special Capital Outlay State</u>	<u>Capital Improvements SB-9</u>	<u>Total Nonmajor Governmental Funds</u>
\$ 1,296,648	\$ 2,612,083	\$ 5,473,688
-	320,355	320,355
-	-	2,954,753
-	-	32,122
-	205,898	205,898
<u>\$ 1,296,648</u>	<u>\$ 3,138,336</u>	<u>\$ 8,986,816</u>
\$ -	\$ 58,985	\$ 628,535
-	-	2,432
-	-	578,371
-	240,113	240,113
-	-	2,287,591
<u>-</u>	<u>299,098</u>	<u>3,737,042</u>
-	-	32,122
-	-	17,142
-	-	44,054
-	-	1,023,185
1,296,648	2,839,238	4,137,900
-	-	(4,629)
<u>1,296,648</u>	<u>2,839,238</u>	<u>5,249,774</u>
<u>\$ 1,296,648</u>	<u>\$ 3,138,336</u>	<u>\$ 8,986,816</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2012

	Special Revenue			
	Food Services	Athletics	Non-Instructional Education Support	Title I IASA
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	3,382,178	-	-	1,152,737
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	2,295,130	168,291	451,864	-
Investment income	503	-	-	-
Miscellaneous	-	3,500	-	-
<i>Total revenues</i>	<u>5,677,811</u>	<u>171,791</u>	<u>451,864</u>	<u>1,152,737</u>
<i>Expenditures</i>				
Current				
Instruction	-	164,858	598,746	1,027,890
Support services	-	-	-	124,847
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	5,667,093	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	75,360	-	-
<i>Total expenditures</i>	<u>5,667,093</u>	<u>240,218</u>	<u>598,746</u>	<u>1,152,737</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>10,718</u>	<u>(68,427)</u>	<u>(146,882)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	10,718	(68,427)	(146,882)	-
<i>Fund balances - beginning</i>	<u>38,546</u>	<u>112,481</u>	<u>143,573</u>	<u>-</u>
<i>Fund balances - ending</i>	<u>\$ 49,264</u>	<u>\$ 44,054</u>	<u>\$ (3,309)</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Entitlement IDEA-B	Preschool IDEA-B	Title VI IASA	Education of Homeless	Private Schools Share IDEA-B	"Risk Pool" IDEA-B
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,552,428	54,845	400,000	14,480	5,546	29,837
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
300	-	-	-	-	-
<u>2,552,728</u>	<u>54,845</u>	<u>400,000</u>	<u>14,480</u>	<u>5,546</u>	<u>29,837</u>
1,974,371	52,617	386,473	14,480	-	28,828
556,554	2,228	13,527	-	5,546	1,009
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
21,803	-	-	-	-	-
<u>2,552,728</u>	<u>54,845</u>	<u>400,000</u>	<u>14,480</u>	<u>5,546</u>	<u>29,837</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	480	-	-
-	-	-	-	-	-
-	-	-	<u>480</u>	-	-
-	-	-	480	-	-
-	-	-	(480)	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2012

	Special Revenue			
	Title I Family Literacy	Comprehensive School Reform	Leadership - Voc. Ed.	Enhancing Ed Thru Tech (E2T2-C)
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	186,116	-	52,725	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>186,116</u>	<u>-</u>	<u>52,725</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	100,579	-	-	-
Support services	53,091	-	52,725	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	32,446	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>186,116</u>	<u>-</u>	<u>52,725</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	12,741	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>12,741</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	12,741	-	-
<i>Fund balances - beginning</i>	<u>-</u>	<u>(12,741)</u>	<u>-</u>	<u>1,064</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,064</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Title III-A	Teacher/Principal Training & Recruiting	Safe & Drug Free Schools & Communities	Carl D. Perkins Tech Prep Current	Carl Perkins Special Projects	Carl Perkins Secondary
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
79,034	247,856	92	-	45,168	76,527
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>79,034</u>	<u>247,856</u>	<u>92</u>	<u>-</u>	<u>45,168</u>	<u>76,527</u>
74,753	210,353	-	-	43,640	57,598
4,281	37,503	-	-	1,528	1,884
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	17,045
<u>79,034</u>	<u>247,856</u>	<u>-</u>	<u>-</u>	<u>45,168</u>	<u>76,527</u>
-	-	<u>92</u>	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	92	-	-	-
-	-	-	321,428	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 92</u>	<u>\$ 321,428</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2012

	Special Revenue			
	Carl Perkins Secondary - PY	Carl Perkins Secondary - Redistribution	Title I - IASA - Federal Stimulus	Entitlement IDEA- B - Federal Stimulus
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	23,010	7,333	9,004
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>23,010</u>	<u>7,333</u>	<u>9,004</u>
<i>Expenditures</i>				
Current				
Instruction	-	21,902	5,842	8,699
Support services	-	769	1,491	305
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>22,671</u>	<u>7,333</u>	<u>9,004</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>339</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	9,213	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>9,213</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	9,213	339	-	-
<i>Fund balances - beginning</i>	<u>(9,213)</u>	<u>(339)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Preschool IDEA- B - Federal Stimulus	IDEA-B Early Intervention Services - Federal Stimulus	Teaching American History	Substance Abuse Prevention DOH	Safe Routes to School/NMDOT	Title XIX Medicaid 3/21 Years
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	2,264	-	-	-	-
-	-	379,358	-	-	467,968
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	2,264	379,358	-	-	467,968
-	2,282	246,346	5,747	-	31,883
-	80	133,012	-	-	356,749
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	40	-
-	-	-	-	-	-
-	-	-	762	-	-
-	-	-	-	-	-
-	2,362	379,358	6,509	40	388,632
-	(98)	-	(6,509)	(40)	79,336
-	-	-	-	-	-
-	-	-	7,108	40	-
-	-	-	-	-	-
-	-	-	7,108	40	-
-	(98)	-	599	-	79,336
-	-	-	6,522	-	427,047
\$ -	\$ (98)	\$ -	\$ 7,121	\$ -	\$ 506,383

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2012

	Special Revenue			
	TANF/GRADS	U.S. Department of Interior - Bureau of Reclamation	Indian Education Formula Grant	Elementary School Counseling
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	2,681	112,654	350,089
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,681</u>	<u>112,654</u>	<u>350,089</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	78,638	-
Support services	-	118	33,087	350,089
Central services	-	-	-	-
Operation and maintenance of plant	-	3,359	930	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,477</u>	<u>112,655</u>	<u>350,089</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(796)</u>	<u>(1)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	(796)	(1)	-
<i>Fund balances - beginning</i>	<u>1,983</u>	<u>796</u>	<u>1,102</u>	<u>-</u>
<i>Fund balances - ending</i>	<u>\$ 1,983</u>	<u>\$ -</u>	<u>\$ 1,101</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

FTE Earmark Grant	AmeriCorps	Safe Drug Free Schools - National	State Equalization Guarantee - Federal Stimulus	Education Jobs Fund	LANL Foundation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
104,525	-	-	-	43,466	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>104,525</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>43,466</u>	<u>-</u>
49,493	-	-	-	43,465	78,669
55,795	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>105,288</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>43,465</u>	<u>78,669</u>
<u>(763)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>(78,669)</u>
-	-	-	-	-	-
-	-	2,681	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>2,681</u>	<u>-</u>	<u>-</u>	<u>-</u>
(763)	-	2,681	-	1	(78,669)
-	3	(2,681)	-	-	122,037
<u>\$ (763)</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 43,368</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2012

	Special Revenue			
	Intel Foundation	PNM Foundation, Inc.	Wallace Foundation	NM Community Foundation
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	20,000	-	-	9,000
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>9,000</u>
<i>Expenditures</i>				
Current				
Instruction	35,580	-	-	10,084
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>35,580</u>	<u>-</u>	<u>-</u>	<u>10,084</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(15,580)</u>	<u>-</u>	<u>-</u>	<u>(1,084)</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	10,412	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>10,412</u>	<u>-</u>
<i>Net change in fund balances</i>	(15,580)	-	10,412	(1,084)
<i>Fund balances - beginning</i>	<u>17,135</u>	<u>1,790</u>	<u>(10,412)</u>	<u>3,302</u>
<i>Fund balances - ending</i>	<u>\$ 1,555</u>	<u>\$ 1,790</u>	<u>\$ -</u>	<u>\$ 2,218</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Rio Rancho Education Foundation	Spectrum Imaging Systems	A+ for Education	CNM Foundation	Dual Credit Instructional Materials HB2	2008 GO Bond Student Library Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
7,620	-	-	3,000	-	-
-	-	-	-	12,236	281
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
7,620	-	-	3,000	12,236	281
4,917	-	-	-	12,236	-
-	-	-	-	-	281
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,525	-	-	-	-	-
9,442	-	-	-	12,236	281
(1,822)	-	-	3,000	-	-
-	-	-	-	-	-
-	4,803	-	-	-	-
-	-	-	-	-	-
-	4,803	-	-	-	-
(1,822)	4,803	-	3,000	-	-
1,664	(4,803)	39	-	-	-
\$ (158)	\$ -	\$ 39	\$ 3,000	\$ -	\$ -

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2012

	Special Revenue			
	2010 GO Bond Student Library Fund	Solar Energy at Schools - ARRA	TANF PED	Technology for Education PED
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	205,898	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	28,941	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>28,941</u>	<u>205,898</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	19,875
Support services	28,941	-	-	-
Central services	-	-	-	4,741
Operation and maintenance of plant	-	205,898	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>28,941</u>	<u>205,898</u>	<u>-</u>	<u>24,616</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(24,616)</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	(24,616)
<i>Fund balances - beginning</i>	<u>-</u>	<u>-</u>	<u>16,675</u>	<u>24,315</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,675</u>	<u>\$ (301)</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Incentives for School Impr. Act PED	Legislative Appropriation Laws of NM 2004	Legislative Appropriation Laws of NM 2005	Libraries GO Bonds Laws of 2004	Pre-K Initiative	Indian Education Act
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	567,932	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	567,932	-
-	-	-	-	-	-
-	-	-	-	516,091	-
-	-	-	-	7,840	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	44,001	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	567,932	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	13,903	1,012	-	34,500
-	-	-	-	-	-
-	-	13,903	1,012	-	34,500
-	-	13,903	1,012	-	34,500
1,367	73	(13,903)	(1,012)	-	(34,500)
\$ 1,367	\$ 73	\$ -	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2012

	Special Revenue			
	Beginning Teacher Mentoring Program	Pre-K Start-Up	Schools in Need of Improvement	Alternative to Suspension
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	3,300	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,300</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	3,300	-	-
<i>Fund balances - beginning</i>	<u>158</u>	<u>(3,300)</u>	<u>2,426</u>	<u>8,974</u>
<i>Fund balances - ending</i>	<u>\$ 158</u>	<u>\$ -</u>	<u>\$ 2,426</u>	<u>\$ 8,974</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Libraries - GO Bonds	2010 GOB Pre- Kindergarten Classrooms	Library Books	Graduation Reality & Dual Skills PED	NM Highway Department (Road)	Pre-School CYFD
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	278,517	-	-	-	-
-	-	-	-	128,000	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	278,517	-	-	128,000	-
-	278,517	-	-	128,000	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	278,517	-	-	128,000	-
-	278,517	-	-	128,000	-
-	-	-	-	-	-
-	-	-	-	-	(13,965)
-	-	-	-	-	13,965
-	-	-	-	-	-
-	-	-	-	-	-
15	-	843	158	-	-
\$ 15	\$ -	\$ 843	\$ 158	\$ -	\$ -

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2012

	Special Revenue			
	ASSIST Tobacco DOH	Int'l Science/ Engineering Fair	Coordinated Approach to Child Health	Sun Safety
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	2,507	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	2,507	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	(2,507)	-	-	-
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	(2,507)	-	-	-
<i>Fund balances - beginning</i>	9,066	1	1,077	145
<i>Fund balances - ending</i>	\$ 6,559	\$ 1	\$ 1,077	\$ 145

The accompanying notes are an integral part of these financial statements

Special Revenue

Healthier Schools DOH	Alternative Fuel Infrastructure	GRADS - Instruction	Private Direct Grants	City/County Grants	Re: Learning New Mexico
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	47,533	-	-	-
-	-	-	112,111	30,500	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	47,533	112,111	30,500	-
-	-	8,652	21,254	31,220	-
-	-	-	28,512	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	22,274	2,114	-
-	-	8,652	72,040	33,334	-
-	-	38,881	40,071	(2,834)	-
-	-	-	-	-	-
-	-	-	598	-	295
-	-	-	-	-	-
-	-	-	598	-	295
-	-	38,881	40,669	(2,834)	295
753	955	539	3,897	10,708	(295)
\$ 753	\$ 955	\$ 39,420	\$ 44,566	\$ 7,874	\$ -

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2012

	Special Revenue		Capital Projects	
	NM Elem Network Center UNM	Value Options/ DOH	Public School Capital Outlay	Special Capital Outlay
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	143,429	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>143,429</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	143,429	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>143,429</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Remittal of prior year fund balance	-	-	-	-
Transfers in	1,834	-	-	-
Transfers (out)	-	(7,108)	(6,233,604)	-
<i>Total other financing sources (uses)</i>	<u>1,834</u>	<u>(7,108)</u>	<u>(6,233,604)</u>	<u>-</u>
<i>Net change in fund balances</i>	1,834	(7,108)	(6,233,604)	-
<i>Fund balances - beginning</i>	<u>(1,834)</u>	<u>7,108</u>	<u>6,233,785</u>	<u>1,833</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 181</u>	<u>\$ 1,833</u>

The accompanying notes are an integral part of these financial statements

<u>Capital Projects</u>		
<u>Special Capital Outlay State</u>	<u>Capital Improvements SB-9</u>	<u>Total Nonmajor Governmental Funds</u>
\$ -	\$ 4,123,454	\$ 4,123,454
-	-	8,527,078
-	-	1,460,741
-	-	39,620
-	9,973	1,041,309
-	-	175,533
-	-	142,611
-	-	2,915,285
1,534	9,663	11,700
-	-	3,800
<u>1,534</u>	<u>4,143,090</u>	<u>18,441,131</u>
-	-	5,968,061
-	44,213	1,898,512
-	-	4,741
-	4,618,876	4,829,063
-	-	44,041
-	-	5,667,093
-	-	33,208
-	921,871	1,614,938
<u>-</u>	<u>5,584,960</u>	<u>20,059,657</u>
<u>1,534</u>	<u>(1,441,870)</u>	<u>(1,618,526)</u>
-	-	(13,965)
6,233,604	-	6,350,489
-	-	(6,240,712)
<u>6,233,604</u>	<u>-</u>	<u>95,812</u>
6,235,138	(1,441,870)	(1,522,714)
<u>(4,938,490)</u>	<u>4,281,108</u>	<u>6,772,488</u>
<u>\$ 1,296,648</u>	<u>\$ 2,839,238</u>	<u>\$ 5,249,774</u>

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STATE OF NEW MEXICO

Statement B-1

Rio Rancho Public School District No. 94

Food Services Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	3,036,666	3,036,666	3,023,417	(13,249)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	2,304,897	2,304,897	2,242,114	(62,783)
Investment income	1,000	1,000	503	(497)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,342,563</u>	<u>5,342,563</u>	<u>5,266,034</u>	<u>(76,529)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	5,338,114	5,338,114	5,113,761	224,353
Community services operations	-	-	-	-
Capital outlay	55,000	55,000	-	55,000
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,393,114</u>	<u>5,393,114</u>	<u>5,113,761</u>	<u>279,353</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(50,551)</u>	<u>(50,551)</u>	<u>152,273</u>	<u>202,824</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	50,551	50,551	-	(50,551)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>50,551</u>	<u>50,551</u>	<u>-</u>	<u>(50,551)</u>
<i>Net change in fund balances</i>	-	-	152,273	152,273
<i>Fund balances - beginning of year</i>	-	-	363,785	363,785
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 516,058</u>	<u>\$ 516,058</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 152,273
Adjustments to revenue for federal flowthrough grants				411,777
Adjustments to expenditures for food and accrued payroll				<u>(553,332)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 10,718</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-2

Rio Rancho Public School District No. 94

Athletics Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	131,300	149,488	168,291	18,803
Investment income	-	-	-	-
Miscellaneous	5,000	8,500	3,500	(5,000)
Total revenues	136,300	157,988	171,791	13,803
<i>Expenditures</i>				
Current				
Instruction	172,162	210,469	179,376	31,093
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	60,000	60,000	60,000	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	232,162	270,469	239,376	31,093
<i>Excess (deficiency) of revenues over expenditures</i>	(95,862)	(112,481)	(67,585)	44,896
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	95,862	112,481	-	(112,481)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	95,862	112,481	-	(112,481)
<i>Net change in fund balances</i>	-	-	(67,585)	(67,585)
<i>Fund balances - beginning of year</i>	-	-	112,481	112,481
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 44,896	\$ 44,896
<i>Net change in fund balances (Budget Basis)</i>				\$ (67,585)
No adjustments to revenues				-
Adjustments to expenditures for accrued payroll				(842)
<i>Net change in fund balances (GAAP Basis)</i>				\$ (68,427)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-3

Rio Rancho Public School District No. 94
 Non-Instructional Education Support Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	324,000	455,173	451,864	(3,309)
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	324,000	455,173	451,864	(3,309)
<i>Expenditures</i>				
Current				
Instruction	364,500	598,998	593,933	5,065
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	364,500	598,998	593,933	5,065
<i>Excess (deficiency) of revenues over expenditures</i>	(40,500)	(143,825)	(142,069)	1,756
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	40,500	143,825	-	(143,825)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	40,500	143,825	-	(143,825)
<i>Net change in fund balances</i>	-	-	(142,069)	(142,069)
<i>Fund balances - beginning of year</i>	-	-	146,944	146,944
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 4,875	\$ 4,875
<i>Net change in fund balances (Budget Basis)</i>				\$ (142,069)
No adjustments to revenues				-
Adjustments to expenditures for accrued payroll				(4,813)
<i>Net change in fund balances (GAAP Basis)</i>				\$ (146,882)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-4

Rio Rancho Public School District No. 94

Title I IASA Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	1,088,096	1,437,050	952,872	(484,178)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,088,096</u>	<u>1,437,050</u>	<u>952,872</u>	<u>(484,178)</u>
<i>Expenditures</i>				
Current				
Instruction	973,512	1,292,666	1,043,938	248,728
Support services	114,584	144,384	124,038	20,346
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,088,096</u>	<u>1,437,050</u>	<u>1,167,976</u>	<u>269,074</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(215,104)</u>	<u>(215,104)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(215,104)	(215,104)
<i>Fund balances - beginning of year</i>	-	-	(108,049)	(108,049)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (323,153)</u>	<u>\$ (323,153)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (215,104)
Adjustments to revenues for federal flowthrough grants				199,865
Adjustments to expenditures for accrued payroll				15,239
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-5

Rio Rancho Public School District No. 94
Entitlement IDEA-B Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	2,432,580	2,887,276	1,720,398	(1,166,878)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	300	300
Total revenues	2,432,580	2,887,276	1,720,698	(1,166,578)
<i>Expenditures</i>				
Current				
Instruction	1,854,177	2,257,936	2,011,787	246,149
Support services	578,403	593,779	554,511	39,268
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	35,561	-	35,561
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	2,432,580	2,887,276	2,566,298	320,978
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(845,600)	(845,600)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	(845,600)	(845,600)
<i>Fund balances - beginning of year</i>	-	-	(154,617)	(154,617)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (1,000,217)	\$ (1,000,217)
<i>Net change in fund balances (Budget Basis)</i>				\$ (845,600)
Adjustments to revenues for federal flowthrough grants				832,030
Adjustment to expenditures for supplies and accrued payroll				13,570
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-6

Rio Rancho Public School District No. 94
 Preschool IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	50,104	64,669	39,717	(24,952)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	50,104	64,669	39,717	(24,952)
<i>Expenditures</i>				
Current				
Instruction	46,619	60,692	52,714	7,978
Support services	3,485	3,977	2,228	1,749
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	50,104	64,669	54,942	9,727
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(15,225)	(15,225)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	(15,225)	(15,225)
<i>Fund balances - beginning of year</i>	-	-	2,637	2,637
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (12,588)	\$ (12,588)
<i>Net change in fund balances (Budget Basis)</i>				\$ (15,225)
Adjustment to revenue for federal flowthrough grants				15,128
Adjustments to expenditures for accrued payroll				97
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-7

Rio Rancho Public School District No. 94
 Title VI IASA Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	400,000	400,000	588,691	188,691
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	400,000	400,000	588,691	188,691
<i>Expenditures</i>				
Current				
Instruction	386,473	386,473	386,473	-
Support services	13,527	13,527	13,527	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	400,000	400,000	400,000	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	188,691	188,691
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	188,691	188,691
<i>Fund balances - beginning of year</i>	-	-	(323,283)	(323,283)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (134,592)	\$ (134,592)
<i>Net change in fund balances (Budget Basis)</i>				\$ 188,691
Adjustments to revenues for federal flowthrough grants				(188,691)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-8

Rio Rancho Public School District No. 94
 Education of Homeless Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	14,480	11,000	(3,480)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	14,480	11,000	(3,480)
<i>Expenditures</i>				
Current				
Instruction	-	14,480	14,480	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	14,480	14,480	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(3,480)	(3,480)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	480	480
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	480	480
<i>Net change in fund balances</i>	-	-	(3,000)	(3,000)
<i>Fund balances - beginning of year</i>	-	-	(480)	(480)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (3,480)	\$ (3,480)
<i>Net change in fund balances (Budget Basis)</i>				\$ (3,000)
Adjustments to revenues for federal flowthrough grants				3,480
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ 480

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-9

Rio Rancho Public School District No. 94
Private Schools Share IDEA-B Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	5,546	5,546	5,637	91
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,546</u>	<u>5,546</u>	<u>5,637</u>	<u>91</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	5,546	5,546	5,546	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,546</u>	<u>5,546</u>	<u>5,546</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>91</u>	<u>91</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	91	91
<i>Fund balances - beginning of year</i>	-	-	(91)	(91)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 91
Adjustments to revenues for federal flowthrough grants recognized in the prior year				(91)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-10

Rio Rancho Public School District No. 94
 "Risk Pool" IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	29,837	-	(29,837)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	29,837	-	(29,837)
<i>Expenditures</i>				
Current				
Instruction	-	28,828	28,828	-
Support services	-	1,009	1,009	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	29,837	29,837	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(29,837)	(29,837)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	(29,837)	(29,837)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (29,837)	\$ (29,837)
<i>Net change in fund balances (Budget Basis)</i>				\$ (29,837)
Adjustments to revenues for federal flowthrough grants				29,837
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-11

Rio Rancho Public School District No. 94
 Title I Family Literacy Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	178,000	195,079	149,816	(45,263)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	178,000	195,079	149,816	(45,263)
<i>Expenditures</i>				
Current				
Instruction	98,240	109,206	95,453	13,753
Support services	50,000	53,364	53,091	273
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	29,760	32,509	32,446	63
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	178,000	195,079	180,990	14,089
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(31,174)	(31,174)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	(31,174)	(31,174)
<i>Fund balances - beginning of year</i>	-	-	(14,531)	(14,531)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (45,705)	\$ (45,705)
<i>Net change in fund balances (Budget Basis)</i>				\$ (31,174)
Adjustments to revenues for federal flowthrough grants				36,300
Adjustment to expenditures for supplies and accrued payroll				(5,126)
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-12

Rio Rancho Public School District No. 94
 Comprehensive School Reform Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	12,741	12,741
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	12,741	12,741
<i>Net change in fund balances</i>	-	-	12,741	12,741
<i>Fund balances - beginning of year</i>	-	-	(12,741)	(12,741)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 12,741
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ 12,741

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-13

Rio Rancho Public School District No. 94
 Leadership - Voc. Ed. Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	52,725	40,014	(12,711)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	52,725	40,014	(12,711)
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	52,725	52,725	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	52,725	52,725	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(12,711)	(12,711)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	(12,711)	(12,711)
<i>Fund balances - beginning of year</i>	-	-	(4,385)	(4,385)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (17,096)	\$ (17,096)
<i>Net change in fund balances (Budget Basis)</i>				\$ (12,711)
Adjustments to revenues for federal flowthrough grants				12,711
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-14

Rio Rancho Public School District No. 94
 Enhancing ED Thru Tech (E2T2-C) Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,064	1,064
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,064	\$ 1,064
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-15

Rio Rancho Public School District No. 94

Title III-A Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	45,479	98,489	51,519	(46,970)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>45,479</u>	<u>98,489</u>	<u>51,519</u>	<u>(46,970)</u>
<i>Expenditures</i>				
Current				
Instruction	41,640	92,977	74,753	18,224
Support services	3,839	5,512	4,281	1,231
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>45,479</u>	<u>98,489</u>	<u>79,034</u>	<u>19,455</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(27,515)</u>	<u>(27,515)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(27,515)	(27,515)
<i>Fund balances - beginning of year</i>	-	-	(11,972)	(11,972)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (39,487)</u>	<u>\$ (39,487)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (27,515)
Adjustments to revenues for federal flowthrough grants				27,515
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-16

Rio Rancho Public School District No. 94
 Teacher/Principal Training & Recruiting Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	204,281	313,941	180,235	(133,706)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>204,281</u>	<u>313,941</u>	<u>180,235</u>	<u>(133,706)</u>
<i>Expenditures</i>				
Current				
Instruction	174,822	274,607	213,015	61,592
Support services	29,459	39,334	37,503	1,831
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>204,281</u>	<u>313,941</u>	<u>250,518</u>	<u>63,423</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(70,283)</u>	<u>(70,283)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(70,283)	(70,283)
<i>Fund balances - beginning of year</i>	-	-	(65,591)	(65,591)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (135,874)</u>	<u>\$ (135,874)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (70,283)
Adjustments to revenues for federal flowthrough grant				67,621
Adjustments to expenditures for professional development expenditures and accrued payroll				2,662
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-17

Rio Rancho Public School District No. 94
 Safe & Drug Free Schools & Communities Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	23,372	23,372
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	23,372	23,372
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	23,372	23,372
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	23,372	23,372
<i>Fund balances - beginning of year</i>	-	-	(23,280)	(23,280)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 92	\$ 92
<i>Net change in fund balances (Budget Basis)</i>				\$ 23,372
Adjustments to revenues for federal flowthrough grants				(23,280)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ 92

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-18

Rio Rancho Public School District No. 94
 Carl D. Perkins Tech Prep Current Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	321,428	321,428
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 321,428	\$ 321,428
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment to revenues				-
No adjustment to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-19

Rio Rancho Public School District No. 94
 Carl Perkins Special Projects Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	34,006	45,168	25,891	(19,277)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	34,006	45,168	25,891	(19,277)
<i>Expenditures</i>				
Current				
Instruction	32,856	43,640	43,640	-
Support services	1,150	1,528	1,528	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	34,006	45,168	45,168	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(19,277)	(19,277)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	(19,277)	(19,277)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (19,277)	\$ (19,277)
<i>Net change in fund balances (Budget Basis)</i>				\$ (19,277)
Adjustments to revenues for federal flowthrough grants				19,277
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-20

Rio Rancho Public School District No. 94
 Carl Perkins Secondary Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	59,113	79,395	53,715	(25,680)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>59,113</u>	<u>79,395</u>	<u>53,715</u>	<u>(25,680)</u>
<i>Expenditures</i>				
Current				
Instruction	57,114	76,711	70,707	6,004
Support services	1,999	2,684	1,884	800
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>59,113</u>	<u>79,395</u>	<u>72,591</u>	<u>6,804</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(18,876)</u>	<u>(18,876)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(18,876)	(18,876)
<i>Fund balances - beginning of year</i>	-	-	(23,340)	(23,340)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (42,216)</u>	<u>\$ (42,216)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (18,876)
Adjustments to revenue for federal flowthrough grants				22,812
Adjustments to expenditures for professional development expenditures				(3,936)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-21

Rio Rancho Public School District No. 94
 Carl Perkins Secondary - PY Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	9,213	9,213
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>9,213</u>	<u>9,213</u>
<i>Net change in fund balances</i>	-	-	9,213	9,213
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(9,213)</u>	<u>(9,213)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 9,213
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 9,213</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-22

Rio Rancho Public School District No. 94
 Carl Perkins Secondary - Redistribution Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	23,199	23,199	10,362	(12,837)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>23,199</u>	<u>23,199</u>	<u>10,362</u>	<u>(12,837)</u>
<i>Expenditures</i>				
Current				
Instruction	10,012	22,415	21,902	513
Support services	350	784	769	15
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,362</u>	<u>23,199</u>	<u>22,671</u>	<u>528</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>12,837</u>	<u>-</u>	<u>(12,309)</u>	<u>(12,309)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(12,837)	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(12,837)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(12,309)	(12,309)
<i>Fund balances - beginning of year</i>	-	-	(339)	(339)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,648)</u>	<u>\$ (12,648)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (12,309)
Adjustments to revenue for federal flowthrough grants				12,648
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 339</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-23

Rio Rancho Public School District No. 94
 Title I - IASA - Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	9,834	103,395	93,561
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>9,834</u>	<u>103,395</u>	<u>93,561</u>
<i>Expenditures</i>				
Current				
Instruction	-	8,343	8,343	-
Support services	-	1,491	1,491	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,834</u>	<u>9,834</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>93,561</u>	<u>93,561</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	93,561	93,561
<i>Fund balances - beginning of year</i>	-	-	(93,561)	(93,561)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 93,561
Adjustments to revenues for federal flowthrough grants recognized in the prior year				(96,062)
Adjustments to expenditures for supplies and payroll expenditures recognized in the prior year				2,501
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-24

Rio Rancho Public School District No. 94
 Entitlement IDEA-B - Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	9,005	504,782	495,777
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>9,005</u>	<u>504,782</u>	<u>495,777</u>
<i>Expenditures</i>				
Current				
Instruction	-	8,700	8,699	1
Support services	-	305	305	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,005</u>	<u>9,004</u>	<u>1</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>495,778</u>	<u>495,778</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	495,778	495,778
<i>Fund balances - beginning of year</i>	-	-	(495,778)	(495,778)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 495,778
Adjustments to revenues for federal flowthrough grants recognized in the prior year				(495,778)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-25

Rio Rancho Public School District No. 94
 Preschool IDEA-B - Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	25,343	25,343
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	25,343	25,343
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	25,343	25,343
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	25,343	25,343
<i>Fund balances - beginning of year</i>	-	-	(25,343)	(25,343)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 25,343
Adjustments to revenues for federal flowthrough grants recognized in the prior year				(25,343)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-26

Rio Rancho Public School District No. 94
 IDEIA-B Early Intervention Services - Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	2,362	171,506	169,144
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	2,362	171,506	169,144
<i>Expenditures</i>				
Current				
Instruction	-	2,282	2,282	-
Support services	-	80	80	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	2,362	2,362	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	169,144	169,144
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	169,144	169,144
<i>Fund balances - beginning of year</i>	-	-	(169,242)	(169,242)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (98)	\$ (98)
<i>Net change in fund balances (Budget Basis)</i>				\$ 169,144
Adjustments to revenues for federal flowthrough grants recognized in the prior year				(169,242)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ (98)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-27

Rio Rancho Public School District No. 94
 Teaching American History Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	686,231	668,620	418,544	(250,076)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>686,231</u>	<u>668,620</u>	<u>418,544</u>	<u>(250,076)</u>
<i>Expenditures</i>				
Current				
Instruction	454,416	447,604	250,644	196,960
Support services	231,815	221,016	141,076	79,940
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>686,231</u>	<u>668,620</u>	<u>391,720</u>	<u>276,900</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>26,824</u>	<u>26,824</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	26,824	26,824
<i>Fund balances - beginning of year</i>	-	-	(132,109)	(132,109)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (105,285)</u>	<u>\$ (105,285)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 26,824
Adjustments to revenues for federal direct grants				(39,186)
Adjustments to expenditures for contract and professional development expenditures				12,362
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-28

Rio Rancho Public School District No. 94
 Substance Abuse Prevention DOH Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	5,748	5,747	1
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	774	762	12
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	6,522	6,509	13
<i>Excess (deficiency) of revenues over expenditures</i>	-	(6,522)	(6,509)	13
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	6,522	-	(6,522)
Transfers in	-	-	7,108	7,108
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	6,522	7,108	586
<i>Net change in fund balances</i>	-	-	599	599
<i>Fund balances - beginning of year</i>	-	-	6,522	6,522
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 7,121	\$ 7,121
<i>Net change in fund balances (Budget Basis)</i>				\$ 599
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ 599

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-29

Rio Rancho Public School District No. 94
 Safe Routes to School/NMDOT Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	3,263	3,263
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	3,263	3,263
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	3,263	3,263
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	40	40
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	40	40
<i>Net change in fund balances</i>	-	-	3,303	3,303
<i>Fund balances - beginning of year</i>	-	-	(3,303)	(3,303)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 3,303
Adjustments to revenues for federal direct grants recognized in the prior year				(3,263)
Adjustments to expenditures for supplies expenditures				(40)
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-30

Rio Rancho Public School District No. 94
 Title XIX Medicaid 3/21 Years Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	223,626	741,465	458,594	(282,871)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>223,626</u>	<u>741,465</u>	<u>458,594</u>	<u>(282,871)</u>
<i>Expenditures</i>				
Current				
Instruction	24,626	44,626	31,883	12,743
Support services	199,000	696,839	356,911	339,928
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>223,626</u>	<u>741,465</u>	<u>388,794</u>	<u>352,671</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>69,800</u>	<u>69,800</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	69,800	69,800
<i>Fund balances - beginning of year</i>	-	-	403,020	403,020
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 472,820</u>	<u>\$ 472,820</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 69,800
Adjustments to revenues for federal direct grants				9,374
Adjustments to expenditures for accrued payroll				162
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 79,336</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-31

Rio Rancho Public School District No. 94
 TANF/GRADS Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,983	1,983
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,983</u>	<u>\$ 1,983</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-32

Rio Rancho Public School District No. 94
U.S. Department of Interior - Bureau of Reclamation Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	8,824	8,824	-	(8,824)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>8,824</u>	<u>8,824</u>	<u>-</u>	<u>(8,824)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	299	315	118	197
Central services	-	-	-	-
Operation and maintenance of plant	8,525	8,980	2,813	6,167
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>8,824</u>	<u>9,295</u>	<u>2,931</u>	<u>6,364</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(471)</u>	<u>(2,931)</u>	<u>(2,460)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	471	-	(471)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>471</u>	<u>-</u>	<u>(471)</u>
<i>Net change in fund balances</i>	-	-	(2,931)	(2,931)
<i>Fund balances - beginning of year</i>	-	-	796	796
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,135)</u>	<u>\$ (2,135)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,931)
Adjustments to revenues for federal direct grants				2,681
Adjustments to expenditures for accrued payroll				(546)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (796)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-33

Rio Rancho Public School District No. 94
 Indian Education Formula Grant Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	118,753	118,753	86,316	(32,437)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>118,753</u>	<u>118,753</u>	<u>86,316</u>	<u>(32,437)</u>
<i>Expenditures</i>				
Current				
Instruction	84,088	84,088	77,173	6,915
Support services	34,665	34,665	33,087	1,578
Central services	-	-	-	-
Operation and maintenance of plant	-	-	930	(930)
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>118,753</u>	<u>118,753</u>	<u>111,190</u>	<u>7,563</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(24,874)</u>	<u>(24,874)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(24,874)	(24,874)
<i>Fund balances - beginning of year</i>	-	-	1,102	1,102
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,772)</u>	<u>\$ (23,772)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (24,874)
Adjustments to revenues for federal direct grants				26,338
Adjustments to expenditures for accrued payroll				(1,465)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (1)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-34

Rio Rancho Public School District No. 94
 Elementary School Counseling Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	394,000	517,200	215,359	(301,841)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	394,000	517,200	215,359	(301,841)
<i>Expenditures</i>				
Current				
Instruction	-	9,000	-	9,000
Support services	394,000	508,200	352,602	155,598
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	394,000	517,200	352,602	164,598
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(137,243)	(137,243)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	(137,243)	(137,243)
<i>Fund balances - beginning of year</i>	-	-	113,338	113,338
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (23,905)	\$ (23,905)
<i>Net change in fund balances (Budget Basis)</i>				\$ (137,243)
Adjustments to revenues for federal direct grants				134,730
Adjustments to expenditures for accrued payroll				2,513
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-35

Rio Rancho Public School District No. 94
 FTE Earmark Grant Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	110,203	110,203	132,009	21,806
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	110,203	110,203	132,009	21,806
<i>Expenditures</i>				
Current				
Instruction	52,200	55,386	50,115	5,271
Support services	58,003	58,003	55,795	2,208
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	110,203	113,389	105,910	7,479
<i>Excess (deficiency) of revenues over expenditures</i>	-	(3,186)	26,099	29,285
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	3,186	-	(3,186)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	3,186	-	(3,186)
<i>Net change in fund balances</i>	-	-	26,099	26,099
<i>Fund balances - beginning of year</i>	-	-	(15,500)	(15,500)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 10,599	\$ 10,599
<i>Net change in fund balances (Budget Basis)</i>				\$ 26,099
Adjustments to revenues for federal direct grants				(27,484)
Adjustments to expenditures for accrued payroll				622
<i>Net change in fund balances (GAAP Basis)</i>				\$ (763)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-36

Rio Rancho Public School District No. 94

AmeriCorps Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	3	3
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ 3</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-37

Rio Rancho Public School District No. 94
 Safe Drug Free Schools - National Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	2,681	2,681
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	2,681	2,681
<i>Net change in fund balances</i>	-	-	2,681	2,681
<i>Fund balances - beginning of year</i>	-	-	(2,681)	(2,681)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 2,681
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ 2,681

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-38

Rio Rancho Public School District No. 94
 State Equalization Guarantee - Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	265,699	265,699
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>265,699</u>	<u>265,699</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>265,699</u>	<u>265,699</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	265,699	265,699
<i>Fund balances - beginning of year</i>	-	-	(265,699)	(265,699)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 265,699
Adjustments to federal direct revenues recognized in the prior year				(265,699)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-39

Rio Rancho Public School District No. 94
 Education Jobs Fund Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	43,466	856,596	813,130
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	43,466	856,596	813,130
<i>Expenditures</i>				
Current				
Instruction	-	43,466	43,465	1
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	43,466	43,465	1
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	813,131	813,131
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	813,131	813,131
<i>Fund balances - beginning of year</i>	-	-	(813,130)	(813,130)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1	\$ 1
<i>Net change in fund balances (Budget Basis)</i>				\$ 813,131
Adjustments to federal direct revenues recognized in the prior year				(813,130)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ 1

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-40

Rio Rancho Public School District No. 94
 LANL Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	75,067	-	(75,067)
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	75,067	-	(75,067)
<i>Expenditures</i>				
Current				
Instruction	-	122,037	78,669	43,368
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	122,037	78,669	43,368
<i>Excess (deficiency) of revenues over expenditures</i>	-	(46,970)	(78,669)	(31,699)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	46,970	-	(46,970)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	46,970	-	(46,970)
<i>Net change in fund balances</i>	-	-	(78,669)	(78,669)
<i>Fund balances - beginning of year</i>	-	-	122,037	122,037
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 43,368	\$ 43,368
<i>Net change in fund balances (Budget Basis)</i>				\$ (78,669)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ (78,669)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-41

Rio Rancho Public School District No. 94

Intel Foundation Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	20,000	20,000	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	37,135	35,580	1,555
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>37,135</u>	<u>35,580</u>	<u>1,555</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(17,135)</u>	<u>(15,580)</u>	<u>1,555</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	17,135	-	(17,135)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>17,135</u>	<u>-</u>	<u>(17,135)</u>
<i>Net change in fund balances</i>	-	-	(15,580)	(15,580)
<i>Fund balances - beginning of year</i>	-	-	17,135	17,135
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,555</u>	<u>\$ 1,555</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (15,580)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (15,580)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-42

Rio Rancho Public School District No. 94
 PNM Foundation, Inc. Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,790	1,790
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,790	\$ 1,790
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-43

Rio Rancho Public School District No. 94
 Wallace Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	10,412	10,412
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>10,412</u>	<u>10,412</u>
<i>Net change in fund balances</i>	-	-	10,412	10,412
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(10,412)</u>	<u>(10,412)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 10,412
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 10,412</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-44

Rio Rancho Public School District No. 94
 NM Community Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	9,000	9,000	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	9,000	9,000	-
<i>Expenditures</i>				
Current				
Instruction	-	12,301	10,084	2,217
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	12,301	10,084	2,217
<i>Excess (deficiency) of revenues over expenditures</i>	-	(3,301)	(1,084)	2,217
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	3,301	-	(3,301)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	3,301	-	(3,301)
<i>Net change in fund balances</i>	-	-	(1,084)	(1,084)
<i>Fund balances - beginning of year</i>	-	-	3,302	3,302
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,218	\$ 2,218
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,084)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ (1,084)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-45

Rio Rancho Public School District No. 94
 Rio Rancho Education Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	7,620	7,620	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,620</u>	<u>7,620</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	4,931	4,917	14
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	4,525	4,525	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,456</u>	<u>9,442</u>	<u>14</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(1,836)</u>	<u>(1,822)</u>	<u>14</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	1,836	-	(1,836)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,836</u>	<u>-</u>	<u>(1,836)</u>
<i>Net change in fund balances</i>	-	-	(1,822)	(1,822)
<i>Fund balances - beginning of year</i>	-	-	1,664	1,664
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (158)</u>	<u>\$ (158)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,822)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (1,822)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-46

Rio Rancho Public School District No. 94
 Spectrum Imaging Systems Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	4,803	4,803
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	4,803	4,803
<i>Net change in fund balances</i>	-	-	4,803	4,803
<i>Fund balances - beginning of year</i>	-	-	(4,803)	(4,803)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 4,803
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ 4,803

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-47

Rio Rancho Public School District No. 94
 A+ for Education Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	39	39
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39</u>	<u>\$ 39</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-48

Rio Rancho Public School District No. 94
 CNM Foundation Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	3,000	3,000	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	3,000	3,000	-
<i>Expenditures</i>				
Current				
Instruction	-	3,000	-	3,000
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	3,000	-	3,000
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	3,000	3,000
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	3,000	3,000
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 3,000	\$ 3,000
<i>Net change in fund balances (Budget Basis)</i>				\$ 3,000
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ 3,000

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-49

Rio Rancho Public School District No. 94
 Dual Credit Instructional Materials HB2 Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	12,972	11,671	(1,301)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	12,972	11,671	(1,301)
<i>Expenditures</i>				
Current				
Instruction	-	12,972	12,236	736
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	12,972	12,236	736
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(565)	(565)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	(565)	(565)
<i>Fund balances - beginning of year</i>	-	-	(4,449)	(4,449)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (5,014)	\$ (5,014)
<i>Net change in fund balances (Budget Basis)</i>				\$ (565)
Adjustments to revenues for state flowthrough grants				565
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-50

Rio Rancho Public School District No. 94
 2008 GO Bond Student Library Fund Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	281	8,635	8,354
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>281</u>	<u>8,635</u>	<u>8,354</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	281	281	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>281</u>	<u>281</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>8,354</u>	<u>8,354</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	8,354	8,354
<i>Fund balances - beginning of year</i>	-	-	(8,354)	(8,354)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 8,354
Adjustments to revenues for state flowthrough grants recognized in the prior year				(8,354)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-51

Rio Rancho Public School District No. 94
 2010 GO Bond Student Library Fund Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	52,531	52,531	27,111	(25,420)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>52,531</u>	<u>52,531</u>	<u>27,111</u>	<u>(25,420)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	52,531	52,531	28,941	23,590
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>52,531</u>	<u>52,531</u>	<u>28,941</u>	<u>23,590</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,830)</u>	<u>(1,830)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(1,830)	(1,830)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,830)</u>	<u>\$ (1,830)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,830)
Adjustments to revenues for state flowthrough grants				1,830
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-52

Rio Rancho Public School District No. 94
 Solar Energy at Schools - ARRA Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
Adjustments to revenues for federal flowthrough money received after year end				205,898
Adjustments to expenditures for expenditures recognized in and due to another fund				(205,898)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-53

Rio Rancho Public School District No. 94

TANF PED Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	16,675	16,675
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,675</u>	<u>\$ 16,675</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-54

Rio Rancho Public School District No. 94
 Technology for Education PED Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	19,336	19,875	(539)
Support services	-	-	-	-
Central services	-	5,419	4,880	539
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	24,755	24,755	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	(24,755)	(24,755)	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	24,755	-	(24,755)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	24,755	-	(24,755)
<i>Net change in fund balances</i>	-	-	(24,755)	(24,755)
<i>Fund balances - beginning of year</i>	-	-	24,756	24,756
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1	\$ 1
<i>Net change in fund balances (Budget Basis)</i>				\$ (24,755)
No adjustments to revenues				-
Adjustments to expenditures for accrued payroll				139
<i>Net change in fund balances (GAAP Basis)</i>				\$ (24,616)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-55

Rio Rancho Public School District No. 94
 Incentives for School Impr. Act PED Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,367	1,367
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,367</u>	<u>\$ 1,367</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-56

Rio Rancho Public School District No. 94
 Legislative Appropriation Laws of NM 2004 Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	73	73
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73</u>	<u>\$ 73</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-57

Rio Rancho Public School District No. 94
 Legislative Appropriation Laws of NM 2005 PED Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	13,903	13,903
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>13,903</u>	<u>13,903</u>
<i>Net change in fund balances</i>	-	-	13,903	13,903
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(13,903)</u>	<u>(13,903)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 13,903
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 13,903</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-58

Rio Rancho Public School District No. 94
 Libraries GO Bonds Laws of 2004 Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	1,012	1,012
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>1,012</u>	<u>1,012</u>
<i>Net change in fund balances</i>	-	-	1,012	1,012
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,012)</u>	<u>(1,012)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,012
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1,012</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-59

Rio Rancho Public School District No. 94

Pre-K Initiative Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	575,960	575,960	518,101	(57,859)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>575,960</u>	<u>575,960</u>	<u>518,101</u>	<u>(57,859)</u>
<i>Expenditures</i>				
Current				
Instruction	523,173	523,173	522,135	1,038
Support services	8,787	8,787	7,840	947
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	44,000	44,000	44,001	(1)
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>575,960</u>	<u>575,960</u>	<u>573,976</u>	<u>1,984</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(55,875)</u>	<u>(55,875)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(55,875)	(55,875)
<i>Fund balances - beginning of year</i>	-	-	(36,968)	(36,968)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (92,843)</u>	<u>\$ (92,843)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (55,875)
Adjustments to revenues for state flowthrough grants				49,831
Adjustments to expenditures for accrued payroll				6,044
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-60

Rio Rancho Public School District No. 94
 Indian Education Act Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	34,500	34,500
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>34,500</u>	<u>34,500</u>
<i>Net change in fund balances</i>	-	-	34,500	34,500
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(34,500)</u>	<u>(34,500)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 34,500
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 34,500</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-61

Rio Rancho Public School District No. 94
 Beginning Teacher Mentoring Program Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	158	158
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 158	\$ 158
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-62

Rio Rancho Public School District No. 94
 Pre-K Start-Up Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	3,300	3,300
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>3,300</u>	<u>3,300</u>
<i>Net change in fund balances</i>	-	-	3,300	3,300
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,300)</u>	<u>(3,300)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 3,300
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 3,300</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-63

Rio Rancho Public School District No. 94
 Schools in Need of Improvement Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	2,426	2,426
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,426	\$ 2,426
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-64

Rio Rancho Public School District No. 94
 Alternative to Suspension Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	8,974	8,974
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,974</u>	<u>\$ 8,974</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-65

Rio Rancho Public School District No. 94
 Libraries - GO Bonds Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	15	15
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15</u>	<u>\$ 15</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-66

Rio Rancho Public School District No. 94
 2010 GOB Pre-Kindergarten Classrooms Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	324,797	324,797	268,034	(56,763)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>324,797</u>	<u>324,797</u>	<u>268,034</u>	<u>(56,763)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	324,797	324,797	278,517	46,280
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>324,797</u>	<u>324,797</u>	<u>278,517</u>	<u>46,280</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,483)</u>	<u>(10,483)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(10,483)	(10,483)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,483)</u>	<u>\$ (10,483)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (10,483)
Adjustments to revenues for state flowthrough grants				10,483
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-67

Rio Rancho Public School District No. 94
 Library Books Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	843	843
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 843</u>	<u>\$ 843</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-68

Rio Rancho Public School District No. 94
 Graduation Reality & Dual Skills PED Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	158	158
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 158	\$ 158
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-69

Rio Rancho Public School District No. 94
 NM Highway Department (Road) Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	128,000	128,000	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>128,000</u>	<u>128,000</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	128,000	128,000	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>128,000</u>	<u>128,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-70

Rio Rancho Public School District No. 94
 Pre-School CYFD Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	13,965	13,965
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	13,965	13,965
<i>Net change in fund balances</i>	-	-	13,965	13,965
<i>Fund balances - beginning of year</i>	-	-	(13,965)	(13,965)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 13,965
Adjustments to revenues to close out fund balance for state revenues not received				(13,965)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-71

Rio Rancho Public School District No. 94
 ASSIST Tobacco DOH Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	755	-	(755)
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>755</u>	<u>-</u>	<u>(755)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	8,375	2,507	5,868
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	1,445	-	1,445
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,820</u>	<u>2,507</u>	<u>7,313</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(9,065)</u>	<u>(2,507)</u>	<u>6,558</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	9,065	-	(9,065)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>9,065</u>	<u>-</u>	<u>(9,065)</u>
<i>Net change in fund balances</i>	-	-	(2,507)	(2,507)
<i>Fund balances - beginning of year</i>	-	-	9,066	9,066
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,559</u>	<u>\$ 6,559</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,507)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (2,507)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-72

Rio Rancho Public School District No. 94
 Int'l Science/Engineering Fair Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1	1
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1	\$ 1
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-73

Rio Rancho Public School District No. 94
 Coordinated Approach to Child Health Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,077	1,077
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,077	\$ 1,077
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-74

Rio Rancho Public School District No. 94

Sun Safety Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	145	145
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 145</u>	<u>\$ 145</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments for expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-75

Rio Rancho Public School District No. 94
 Healthier Schools DOH Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	753	753
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 753	\$ 753
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-76

Rio Rancho Public School District No. 94
 Alternative Fuel Infrastructure Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	955	955
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 955</u>	<u>\$ 955</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-77

Rio Rancho Public School District No. 94
 GRADS - Instruction Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	52,500	45,482	(7,018)
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>52,500</u>	<u>45,482</u>	<u>(7,018)</u>
<i>Expenditures</i>				
Current				
Instruction	-	47,028	8,703	38,325
Support services	-	57,993	-	57,993
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	34,804	-	34,804
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>139,825</u>	<u>8,703</u>	<u>131,122</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(87,325)</u>	<u>36,779</u>	<u>124,104</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	87,325	-	(87,325)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>87,325</u>	<u>-</u>	<u>(87,325)</u>
<i>Net change in fund balances</i>	-	-	36,779	36,779
<i>Fund balances - beginning of year</i>	-	-	1,615	1,615
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,394</u>	<u>\$ 38,394</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 36,779
Adjustments to revenues for state direct grants				2,051
Adjustments to expenditures for accrued payroll				51
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 38,881</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-78

Rio Rancho Public School District No. 94
Private Direct Grants Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	112,849	116,870	4,021
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>112,849</u>	<u>116,870</u>	<u>4,021</u>
<i>Expenditures</i>				
Current				
Instruction	-	32,539	21,318	11,221
Support services	-	-	28,512	(28,512)
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	22,274	(22,274)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>32,539</u>	<u>72,104</u>	<u>(39,565)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>80,310</u>	<u>44,766</u>	<u>(35,544)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(80,310)	-	80,310
Transfers in	-	-	598	598
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(80,310)</u>	<u>598</u>	<u>80,908</u>
<i>Net change in fund balances</i>	-	-	45,364	45,364
<i>Fund balances - beginning of year</i>	-	-	(1,779)	(1,779)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,585</u>	<u>\$ 43,585</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 45,364
Adjustments to revenues for instructional grants				(4,759)
Adjustments to expenditures for accrued payroll				64
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 40,669</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-79

Rio Rancho Public School District No. 94
 City/County Grants Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	30,500	30,500	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	30,500	30,500	-
<i>Expenditures</i>				
Current				
Instruction	-	39,094	31,220	7,874
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	2,114	2,114	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	41,208	33,334	7,874
<i>Excess (deficiency) of revenues over expenditures</i>	-	(10,708)	(2,834)	7,874
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	10,708	-	(10,708)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	10,708	-	(10,708)
<i>Net change in fund balances</i>	-	-	(2,834)	(2,834)
<i>Fund balances - beginning of year</i>	-	-	10,708	10,708
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 7,874	\$ 7,874
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,834)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ (2,834)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-80

Rio Rancho Public School District No. 94
 Re: Learning New Mexico Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	295	295
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	295	295
<i>Net change in fund balances</i>	-	-	295	295
<i>Fund balances - beginning of year</i>	-	-	(295)	(295)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 295
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ 295

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-81

Rio Rancho Public School District No. 94
 NM Elem Network Center UNM Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	1,834	1,834
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	1,834	1,834
<i>Net change in fund balances</i>	-	-	1,834	1,834
<i>Fund balances - beginning of year</i>	-	-	(1,834)	(1,834)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,834
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ 1,834

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-82

Rio Rancho Public School District No. 94
 Value Options/DOH Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	(7,108)	(7,108)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(7,108)</u>	<u>(7,108)</u>
<i>Net change in fund balances</i>	-	-	(7,108)	(7,108)
<i>Fund balances - beginning of year</i>	-	-	7,108	7,108
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (7,108)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (7,108)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-83

Rio Rancho Public School District No. 94
 Public School Capital Outlay Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	272,197	272,197	-	(272,197)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	272,197	272,197	-	(272,197)
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	272,197	272,197	-	272,197
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	272,197	272,197	-	272,197
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	(6,233,604)	(6,233,604)
Total other financing sources (uses)	-	-	(6,233,604)	(6,233,604)
<i>Net change in fund balances</i>	-	-	(6,233,604)	(6,233,604)
<i>Fund balances - beginning of year</i>	-	-	6,233,785	6,233,785
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 181	\$ 181
<i>Net change in fund balance (Budget Basis)</i>				\$ (6,233,604)
Adjustments to revenues for PSCOC awards				143,429
Adjustments to expenditures for construction services				(143,429)
Net change in fund balances (GAAP Basis)				\$ (6,233,604)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-84

Rio Rancho Public School District No. 94
 Special Capital Outlay Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	1,833	1,833	-	1,833
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,833</u>	<u>1,833</u>	<u>-</u>	<u>1,833</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,833)</u>	<u>(1,833)</u>	<u>-</u>	<u>1,833</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1,833	1,833	-	(1,833)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,833</u>	<u>1,833</u>	<u>-</u>	<u>(1,833)</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,833	1,833
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,833</u>	<u>\$ 1,833</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-85

Rio Rancho Public School District No. 94
 Special Capital Outlay State Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	2,701	2,701	-	(2,701)
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	1,534	1,534
Miscellaneous	-	-	-	-
Total revenues	2,701	2,701	1,534	(1,167)
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	2,701	2,701	-	2,701
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	2,701	2,701	-	2,701
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	1,534	1,534
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	6,233,604	6,233,604
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	6,233,604	6,233,604
<i>Net change in fund balances</i>	-	-	6,235,138	6,235,138
<i>Fund balances - beginning of year</i>	-	-	(4,938,490)	(4,938,490)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,296,648	\$ 1,296,648
<i>Net change in fund balances (Budget Basis)</i>				\$ 6,235,138
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				\$ 6,235,138

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-86

Rio Rancho Public School District No. 94
 Capital Improvements SB-9 Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 4,059,796	\$ 4,059,796	\$ 4,113,191	\$ 53,395
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	339,260	694,772	9,973	(684,799)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	10,000	10,000	9,663	(337)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4,409,056</u>	<u>4,764,568</u>	<u>4,132,827</u>	<u>(631,741)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	50,000	44,213	5,787
Central services	-	-	-	-
Operation and maintenance of plant	6,282,270	6,587,782	5,162,588	1,425,194
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	2,191,118	2,191,118	772,109	1,419,009
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>8,473,388</u>	<u>8,828,900</u>	<u>5,978,910</u>	<u>2,849,990</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,064,332)</u>	<u>(4,064,332)</u>	<u>(1,846,083)</u>	<u>2,218,249</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	4,064,332	4,064,332	-	(4,064,332)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,064,332</u>	<u>4,064,332</u>	<u>-</u>	<u>(4,064,332)</u>
<i>Net change in fund balances</i>	-	-	(1,846,083)	(1,846,083)
<i>Fund balances - beginning of year</i>	-	-	4,458,166	4,458,166
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,612,083</u>	<u>\$ 2,612,083</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,846,083)
Adjustments to revenues for special capital outlay grants				10,263
Adjustments to expenditures for construction services and expenditures due from another fund				393,950
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (1,441,870)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-87

Rio Rancho Public School District No. 94
 Bond Building Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	377,268	377,268
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	25,000	25,000	30,482	5,482
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>25,000</u>	<u>25,000</u>	<u>407,750</u>	<u>382,750</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	6,575,000	6,725,236	764,010	5,961,226
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	19,946,361	20,172,348	5,686,900	14,485,448
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>26,521,361</u>	<u>26,897,584</u>	<u>6,450,910</u>	<u>20,446,674</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(26,496,361)</u>	<u>(26,872,584)</u>	<u>(6,043,160)</u>	<u>20,829,424</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	17,196,361	17,572,584	-	(17,572,584)
Bond proceeds	9,300,000	9,300,000	9,300,000	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>26,496,361</u>	<u>26,872,584</u>	<u>9,300,000</u>	<u>(17,572,584)</u>
<i>Net change in fund balances</i>	-	-	3,256,840	3,256,840
<i>Fund balances - beginning of year</i>	-	-	17,616,996	17,616,996
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,873,836</u>	<u>\$ 20,873,836</u>
<i>Net change in fund balance (Budget Basis)</i>				\$ 3,256,840
Adjustments to revenues for state grants received in the prior year				(225,988)
Adjustments to expenditures for contract services and construction services				(1,281,071)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1,749,781</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-88

Rio Rancho Public School District No. 94

Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 15,985,863	\$ 15,985,863	\$ 18,737,330	\$ 2,751,467
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	25,000	25,000	36,869	11,869
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>16,010,863</u>	<u>16,010,863</u>	<u>18,774,199</u>	<u>2,763,336</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	159,859	184,859	184,262	597
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	29,502,592	29,477,592	14,805,000	14,672,592
Interest	4,464,332	4,464,332	4,764,492	(300,160)
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>34,126,783</u>	<u>34,126,783</u>	<u>19,753,754</u>	<u>14,373,029</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(18,115,920)</u>	<u>(18,115,920)</u>	<u>(979,555)</u>	<u>17,136,365</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	18,115,920	18,115,920	-	(18,115,920)
Bond proceeds	-	-	-	-
Bond premium	-	-	181,858	181,858
<i>Total other financing sources (uses)</i>	<u>18,115,920</u>	<u>18,115,920</u>	<u>181,858</u>	<u>(17,934,062)</u>
<i>Net change in fund balances</i>	-	-	(797,697)	(797,697)
<i>Fund balances - beginning of year</i>	-	-	19,404,662	19,404,662
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,606,965</u>	<u>\$ 18,606,965</u>
<i>Net change in fund balance (Budget Basis)</i>				\$ (797,697)
Adjustments to revenues for property tax revenues				(27,011)
No adjustments to expenditures				-
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (824,708)</u>

The accompanying notes are an integral part of these financial statements

GENERAL FUND

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
General Fund
June 30, 2012

Statement C-1

	Operational Fund	Transportation Fund	Instructional Materials Fund	Total
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 10,814,588	\$ 155,406	\$ 147,206	\$ 11,117,200
Investments	8,042,162	-	-	8,042,162
Receivables:				
Property taxes receivable	46,367	-	-	46,367
Other receivables	644,784	-	-	644,784
Due from other funds	2,081,693	-	-	2,081,693
<i>Total assets</i>	\$ 21,629,594	\$ 155,406	\$ 147,206	\$ 21,932,206
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ 384,802	\$ 4,088	\$ -	\$ 388,890
Accrued payroll	11,912,388	229,754	-	12,142,142
Deferred revenue:				
Property taxes	35,492	-	-	35,492
Other	644,784	-	-	644,784
<i>Total liabilities</i>	12,977,466	233,842	-	13,211,308
<i>Fund balances</i>				
Spendable				
Restricted for:				
Instructional materials	-	-	147,206	147,206
Emergency reserves	1,000,000	-	-	1,000,000
Committed for:				
Emergency reserves	2,284,865	-	-	2,284,865
Subsequent year's expenditures	5,367,263	-	-	5,367,263
Unassigned	-	(78,436)	-	(78,436)
<i>Total fund balances</i>	8,652,128	(78,436)	147,206	8,720,898
<i>Total liabilities and fund balances</i>	\$ 21,629,594	\$ 155,406	\$ 147,206	\$ 21,932,206

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 General Fund
 For the Year Ended June 30, 2012

Statement C-2

	Operational Fund	Transportation Fund	Instructional Materials Fund	Total
<i>Revenues</i>				
Property taxes	\$ 516,725	\$ -	\$ -	\$ 516,725
Intergovernmental revenue				
Federal flowthrough	305,134	-	-	305,134
Federal direct	22,424	-	-	22,424
State flowthrough	103,572,831	120,494	712,611	104,405,936
Transportation distribution	-	3,322,107	-	3,322,107
Charges for services	1,437,163	-	-	1,437,163
Investment income	121,548	-	-	121,548
Miscellaneous	476,166	750	-	476,916
<i>Total revenues</i>	<u>106,451,991</u>	<u>3,443,351</u>	<u>712,611</u>	<u>110,607,953</u>
<i>Expenditures</i>				
Current				
Instruction	67,601,920	-	738,738	68,340,658
Support services	21,729,294	-	-	21,729,294
Central services	3,243,651	-	-	3,243,651
Operation and maintenance of plant	12,655,341	-	-	12,655,341
Student transportation	160,427	3,237,294	-	3,397,721
Community services operations	918,512	-	-	918,512
Capital outlay	62,885	9,070	-	71,955
<i>Total expenditures</i>	<u>106,372,030</u>	<u>3,246,364</u>	<u>738,738</u>	<u>110,357,132</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>79,961</u>	<u>196,987</u>	<u>(26,127)</u>	<u>250,821</u>
<i>Other financing sources (uses)</i>				
Transfers (out)	(109,777)	-	-	(109,777)
<i>Total other financing sources (uses)</i>	<u>(109,777)</u>	<u>-</u>	<u>-</u>	<u>(109,777)</u>
<i>Net change in fund balances</i>	(29,816)	196,987	(26,127)	141,044
<i>Fund balances - beginning</i>	<u>8,681,944</u>	<u>(275,423)</u>	<u>173,333</u>	<u>8,579,854</u>
<i>Fund balances - ending</i>	<u>\$ 8,652,128</u>	<u>\$ (78,436)</u>	<u>\$ 147,206</u>	<u>\$ 8,720,898</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-3

Rio Rancho Public School District No. 94

Operational Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Property taxes				
Intergovernmental revenue	\$ 493,579	\$ 493,579	\$ 514,982	\$ 21,403
Federal flowthrough	220,687	220,687	305,134	84,447
Federal direct	5,000	5,000	22,424	17,424
Local grants	-	-	-	-
State flowthrough	103,162,103	103,162,103	103,572,831	410,728
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	1,289,126	1,289,126	1,437,163	148,037
Investment income	150,000	150,000	121,548	(28,452)
Miscellaneous	20,000	20,000	476,166	456,166
<i>Total revenues</i>	<u>105,340,495</u>	<u>105,340,495</u>	<u>106,450,248</u>	<u>1,109,753</u>
<i>Expenditures</i>				
Current				
Instruction	70,868,852	71,778,671	67,146,148	4,632,523
Support services	24,120,135	25,271,455	21,639,897	3,631,558
Central services	3,074,202	3,074,202	3,240,249	(166,047)
Operation and maintenance of plant	12,821,186	12,821,186	12,671,398	149,788
Student transportation	-	-	160,427	(160,427)
Food services operations	-	-	-	-
Community services operations	1,006,319	1,153,693	918,512	235,181
Capital outlay	44,040	144,040	64,175	79,865
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>111,934,734</u>	<u>114,243,247</u>	<u>105,840,806</u>	<u>8,402,441</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(6,594,239)</u>	<u>(8,902,752)</u>	<u>609,442</u>	<u>9,512,194</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	6,594,239	8,902,752	-	(8,902,752)
Transfers in	-	-	-	-
Transfers (out)	-	-	(109,777)	(109,777)
<i>Total other financing sources (uses)</i>	<u>6,594,239</u>	<u>8,902,752</u>	<u>(109,777)</u>	<u>(9,012,529)</u>
<i>Net change in fund balances</i>	-	-	499,665	499,665
<i>Fund balances - beginning of year</i>	-	-	20,438,778	20,438,778
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,938,443</u>	<u>\$ 20,938,443</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 499,665
Adjustments to revenues for changes in state revenues and property taxes				1,743
Adjustments to expenditures for materials, other charges, and accrued payroll				(531,224)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (29,816)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-4

Rio Rancho Public School District No. 94

Transportation Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	120,494	120,494	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	2,891,921	3,128,092	3,322,107	194,015
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	750	750
<i>Total revenues</i>	<u>2,891,921</u>	<u>3,248,586</u>	<u>3,443,351</u>	<u>194,765</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	2,891,921	3,248,586	3,248,855	(269)
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,891,921</u>	<u>3,248,586</u>	<u>3,248,855</u>	<u>(269)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	194,496	194,496
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	194,496	194,496
<i>Fund balances - beginning of year</i>	-	-	(39,090)	(39,090)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 155,406</u>	<u>\$ 155,406</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 194,496
No adjustments to revenues				-
Adjustments to expenditures for transportation expenditures and accrued payroll				2,491
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 196,987</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-5

Rio Rancho Public School District No. 94

Instructional Materials Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	597,592	597,592	712,611	115,019
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>597,592</u>	<u>597,592</u>	<u>712,611</u>	<u>115,019</u>
<i>Expenditures</i>				
Current				
Instruction	597,592	771,429	739,242	32,187
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>597,592</u>	<u>771,429</u>	<u>739,242</u>	<u>32,187</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(173,837)</u>	<u>(26,631)</u>	<u>147,206</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	173,837	-	(173,837)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>173,837</u>	<u>-</u>	<u>(173,837)</u>
<i>Net change in fund balances</i>	-	-	(26,631)	(26,631)
<i>Fund balances - beginning of year</i>	-	-	173,837	173,837
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 147,206</u>	<u>\$ 147,206</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (26,631)
No adjustments to revenues				-
Adjustments to expenditures for instructional materials expenditures recognized in the prior year				504
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (26,127)</u>

The accompanying notes are an integral part of these financial statements

SUPPORTING SCHEDULES

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Changes in Fiduciary Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2012

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
Colinas Del Norte Elementary	\$ 16,804	\$ 37,510	\$ 33,723	\$ 20,591
Enchanted Hills Elementary	21,376	60,073	65,671	15,778
Stapleton Elementary	31,800	85,610	82,735	34,675
Martin Luther King, Jr. Elementary	19,384	55,886	43,564	31,706
Maggie Cordova Elementary	20,111	108,364	99,671	28,804
Puesta Del Sol Elementary	5,008	20,238	18,531	6,715
Rio Rancho Elementary	29,705	67,912	64,201	33,416
Vista Grande Elementary	9,095	76,750	75,422	10,423
Sandia Vista Elementary	8,198	47,330	49,449	6,079
Cielo Azul Elementary	19,470	87,366	85,468	21,368
Eagle Ridge Middle School	34,390	90,416	83,160	41,646
Lincoln Middle School	57,483	122,486	135,793	44,176
Mountain View Middle School	25,178	127,256	136,156	16,278
Rio Rancho Middle School	36,694	162,415	170,430	28,679
Cleveland High School	184,626	585,668	570,584	199,710
Cyber Academy	7	6,871	4,266	2,612
Independence High School	3,421	8,735	5,994	6,162
Rio Rancho High School	225,411	827,381	810,531	242,261
Shining Stars Preschool	10,359	65,886	68,199	8,046
Fine Arts	17,383	26,944	25,155	19,172
Sheakley Account	(7,335)	163,670	170,739	(14,404)
Sub-Total	<u>\$ 768,568</u>	<u>\$ 2,834,767</u>	<u>\$ 2,799,442</u>	<u>\$ 803,893</u>

See independent auditors' report

	<u>Balance</u> <u>June 30, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2012</u>
Sub-Total	\$ 768,568	\$ 2,834,767	\$ 2,799,442	\$ 803,893
NAPAC Account	2,527	4,679	2,192	5,014
Rio Rancho CTECC Account	<u>44,358</u>	<u>70,020</u>	<u>60,012</u>	<u>54,366</u>
Total	<u>\$ 815,453</u>	<u>\$ 2,909,466</u>	<u>\$ 2,861,646</u>	<u>\$ 863,273</u>

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STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Schedule of Collateral Pledged by Depository
 for Public Funds
 June 30, 2012

Schedule II

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value June 30, 2012
Bank of Albuquerque				
	FG J13879	12/1/2020	3128PTJY2	\$ 403,259
	FN MA0009	3/1/2024	31417YAK3	38,102
	FN MA0577	10/1/2020	31417YUB1	242,758
	FNR 2011-80 BA	11/25/2037	3136AORU3	285,445
	FNR 2011-80 BA	11/25/2037	3136AORU3	428,168
	FNR 2011-106 LE	2/25/2036	313GA1WT8	356,556
	FNR 2011-132 A	3/25/2036	313GA2QS5	441,831
	FNR 2011-146 BA	12/25/2025	3136A3KC4	1,134,100
	FNR 2009-53 B	11/25/2026	31356QES4	4,803,139
	FHR 3573 MC	7/15/2022	31398JN65	393,092
	FNR 2010-126	11/25/2025	31398SAF0	476,403
	Total Bank of Albuquerque			<u>9,002,853</u>
Name and location of safekeeper for above pledged collateral: Federal Home Loan Bank of Topeka, One Security Benefit Place, Topeka, KS 66606-2444				
NM Bank and Trust				
	FT WORTH TEXAS GO LTD	3/1/2029	349425H68	3,216,463
	N TEXAS WATER DIST GO	6/1/2029	662842JK0	2,177,020
	SNOHOMISH CNTY WASH SCH DIST	12/1/2028	833221VB7	3,301,590
	Total NM Bank and Trust			<u>8,695,073</u>
Name and location of safekeeper for above pledged collateral: Commerce Bank N.A, 1000 Walnut St. 4th Floor, Kansas, MO 64106				
US Bank				
	FNMA Pool 874997	11/1/2014	3140MDA8	7,027,325
	FNMA Pool AH4407	1/1/2026	3138A53R1	43,305,534
	Total US Bank			<u>50,332,859</u>
Name and location of safekeeper for above pledged collateral: Federal Home Loan Bank of Dallas, 5606 N. MacArthur Blvd., Dallas, TX				
	Total Pledged Collateral			<u>\$ 68,030,785</u>

See independent auditors' report

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Deposit and Investment Accounts
June 30, 2012

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
Bank of Albuquerque					
Rio Rancho High School Account	Checking	\$ 253,582	\$ -	\$ 11,322	\$ 242,260
Enchanted Hills Elementary Account	Checking	15,795	-	17	15,778
Capital Account	Checking	5,013,820	-	-	5,013,820
Operational Account	Checking	3,007,674	-	-	3,007,674
Total Bank of Albuquerque		<u>8,290,871</u>	<u>-</u>	<u>11,339</u>	<u>8,279,532</u>
Bank of America					
Martin Luther King Jr Account	Checking	32,417	-	711	31,706
Rio Rancho Elementary Account	Checking	33,619	-	203	33,416
Eagle Ridge Middle School Account	Checking	41,934	-	288	41,646
Lincoln Middle School	Checking	45,495	-	1,320	44,175
Independence High School Account	Checking	6,162	-	-	6,162
Stapleton Elementary	Checking	35,727	-	1,052	34,675
Total Bank of America		<u>195,354</u>	<u>-</u>	<u>3,574</u>	<u>191,780</u>
New Mexico Bank & Trust					
Certificate of Deposit - Cash	CD	59,955	-	-	59,955
Certificate of Deposit - Investment	CD	8,029,863	-	-	8,029,863
Total New Mexico Bank & Trust		<u>8,089,818</u>	<u>-</u>	<u>-</u>	<u>8,089,818</u>
New Mexico Educators Federal Credit Union					
Cielo Azul Elementary Account	Checking	21,606	-	238	21,368
Sandia Vista Elementary Account	Checking	6,132	-	53	6,079
Total New Mexico Educators Federal Credit Union		<u>27,738</u>	<u>-</u>	<u>291</u>	<u>27,447</u>
State Treasurer's Office					
Local Government Investment Pool	Investment	12,293	-	-	12,293
Local Government Investment Pool	Investment	6	-	-	6
Total State Treasurer's Office		<u>12,299</u>	<u>-</u>	<u>-</u>	<u>12,299</u>

See independent auditors' report

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
US Bank					
General Account MMS	Savings	302	-	-	302
General Account REPO	Savings	3,361,145	-	-	3,361,145
General Account	Checking	750,000	221,978	4,333,424	(3,361,446)
Capital Account	Checking	4,406,838	128,000	41,736	4,493,102
Capital Account MMS	Savings	33,884,624	-	-	33,884,624
Payroll Account	Checking	123,114	-	123,114	-
Nutritional Account	Checking	320,224	465	19	320,670
Nutritional Account MMS	Savings	195,389	-	-	195,389
Federal Account	Checking	62,791	94,302	1,313,385	(1,156,292)
Operational Account	Checking	7,405,494	3,141,649	358,599	10,188,544
Operational Account MMS	Savings	7,351	-	-	7,351
Sheakley Account	Checking	28,548	-	42,952	(14,404)
Rio Rancho Cyber Academy Account	Checking	2,612	-	-	2,612
Shining Stars Preschool Account	Checking	9,263	-	1,217	8,046
Cleveland High School Account	Checking	207,883	-	8,174	199,709
Fine Arts Account	Checking	19,172	-	-	19,172
Maggie Cordova Elementary Account	Checking	29,045	-	241	28,804
Puesta Del Sol Elementary Account	Checking	6,715	-	-	6,715
Rio Rancho Middle School Account	Checking	32,431	-	3,752	28,679
NAPAC Activities Account	Checking	5,014	-	-	5,014
CTECC Activities Account	Checking	54,366	-	-	54,366
Vista Grande Elementary	Checking	10,776	-	353	10,423
Total US Bank		<u>50,923,097</u>	<u>3,586,394</u>	<u>6,226,966</u>	<u>48,282,525</u>
Wells Fargo Bank					
General Account	Checking	56,853	-	-	56,853
Colinas Del Norte Account	Checking	21,176	-	584	20,592
Mountain View Middle School Account	Checking	16,550	-	272	16,278
Total Wells Fargo Bank		<u>94,579</u>	<u>-</u>	<u>856</u>	<u>93,723</u>
Total deposits and investments		<u>\$67,633,756</u>	<u>\$ 3,586,394</u>	<u>\$ 6,243,026</u>	<u>\$64,977,124</u>
Deposits and investments per financial statements:					
Cash and cash equivalents - Exhibit A-1					\$37,464,724
Restricted cash and cash equivalents - Exhibit A-1					18,606,965
Investments - Exhibit A-1					8,042,162
Statement of Fiduciary Assets and Liabilities Agency Funds - Exhibit D-1					863,273
Total deposits and investments					<u>\$64,977,124</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Cash Reconciliation
For the Year Ended June 30, 2012

	Operational 11000	Transportation 13000	Instructional Materials 14000	Food Services 21000
Audited Cash				
June 30, 2011	\$ 9,674,115	\$ -	\$ 173,837	\$ 363,785
Investments on hand, June 30, 2011	<u>8,753,636</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash June 30, 2011	<u>18,427,751</u>	<u>-</u>	<u>173,837</u>	<u>363,785</u>
Add:				
2011-2012 revenues	106,450,248	3,443,351	712,611	5,266,034
Repayment of prior year loans	2,011,027	-	-	-
Cash transfers	-	-	-	-
Loans from other funds	-	-	-	-
Bond proceeds	-	-	-	-
Bond premium	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash available	<u>126,889,026</u>	<u>3,443,351</u>	<u>886,448</u>	<u>5,629,819</u>
Less:				
2011-2012 expenditures	105,840,806	3,249,316	739,242	5,113,761
Repayment of prior year loans	-	38,629	-	-
Cash transfers	109,777	-	-	-
Loans to other funds	<u>2,081,693</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash and investments	<u>\$ 18,856,750</u>	<u>\$ 155,406</u>	<u>\$ 147,206</u>	<u>\$ 516,058</u>
Less:				
Held checks	<u>(11,895,104)</u>	<u>(229,754)</u>	<u>-</u>	<u>(3,259)</u>
PED Cash, June 30, 2012	<u>\$ 6,961,646</u>	<u>\$ (74,348)</u>	<u>\$ 147,206</u>	<u>\$ 512,799</u>

See independent auditors' report

Athletics 22000	Non-Instructional Support 23000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
\$ 112,481	\$ 146,944	\$ 325,129	\$ 526,764	\$ 145,967	\$ 55,287
-	-	-	-	-	-
<u>112,481</u>	<u>146,944</u>	<u>325,129</u>	<u>526,764</u>	<u>145,967</u>	<u>55,287</u>
171,791	451,864	4,658,565	2,436,380	39,620	833,552
-	-	-	-	-	-
-	-	22,434	9,829	15,215	52,715
-	-	1,816,268	155,097	158	110,170
-	-	-	-	-	-
-	-	-	-	-	-
<u>284,272</u>	<u>598,808</u>	<u>6,822,396</u>	<u>3,128,070</u>	<u>200,960</u>	<u>1,051,724</u>
239,376	593,933	5,222,567	2,075,964	133,775	918,706
-	-	1,277,245	559,579	15,215	102,486
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 44,896</u>	<u>\$ 4,875</u>	<u>\$ 322,584</u>	<u>\$ 492,527</u>	<u>\$ 51,970</u>	<u>\$ 30,532</u>
(691)	(8,184)	(395,847)	(100,717)	-	(65,528)
<u>\$ 44,205</u>	<u>\$ (3,309)</u>	<u>\$ (73,263)</u>	<u>\$ 391,810</u>	<u>\$ 51,970</u>	<u>\$ (34,996)</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Cash Reconciliation
For the Year Ended June 30, 2012

	State Direct 28000	Local/State 29000	Bond Building 31100	School Capital Outlay 31200
Audited Cash				
June 30, 2011	\$ 13,770	\$ 17,816	\$ 17,616,996	\$ 181
Investments on hand, June 30, 2011	-	-	-	-
Total cash June 30, 2011	<u>13,770</u>	<u>17,816</u>	<u>17,616,996</u>	<u>181</u>
Add:				
2011-2012 revenues	173,482	147,370	407,750	-
Repayment of prior year loans	-	-	-	6,233,604
Cash transfers	13,965	2,727	-	-
Loans from other funds	-	-	-	-
Bond proceeds	-	-	9,300,000	-
Bond premium	-	-	-	-
Total cash available	<u>201,217</u>	<u>167,913</u>	<u>27,324,746</u>	<u>6,233,785</u>
Less:				
2011-2012 expenditures	139,210	105,438	6,450,910	-
Repayment of prior year loans	13,965	3,908	-	-
Cash transfers	-	7,108	-	6,233,604
Loans to other funds	-	-	-	-
Net cash and investments	<u>\$ 48,042</u>	<u>\$ 51,459</u>	<u>\$ 20,873,836</u>	<u>\$ 181</u>
Less:				
Held checks	<u>(1,025)</u>	<u>(624)</u>	<u>-</u>	<u>-</u>
PED Cash, June 30, 2012	<u>\$ 47,017</u>	<u>\$ 50,835</u>	<u>\$ 20,873,836</u>	<u>\$ 181</u>

See independent auditors' report

Capital Outlay-Local 31300	Capital Outlay State 31400	Improvements SB-9 31700	Debt Service 41000	Total
\$ 1,833	\$ 1,295,114	\$ 4,458,166	\$ 19,404,662	\$ 54,332,847
-	-	-	-	8,753,636
<u>1,833</u>	<u>1,295,114</u>	<u>4,458,166</u>	<u>19,404,662</u>	<u>63,086,483</u>
-	1,534	4,132,827	18,774,199	148,101,178
-	-	-	-	8,244,631
-	6,233,604	-	-	6,350,489
-	-	-	-	2,081,693
-	-	-	-	9,300,000
-	-	-	181,858	181,858
<u>1,833</u>	<u>7,530,252</u>	<u>8,590,993</u>	<u>38,360,719</u>	<u>237,346,332</u>
-	-	5,978,910	19,753,754	156,555,668
-	6,233,604	-	-	8,244,631
-	-	-	-	6,350,489
-	-	-	-	2,081,693
<u>\$ 1,833</u>	<u>\$ 1,296,648</u>	<u>\$ 2,612,083</u>	<u>\$ 18,606,965</u>	<u>\$ 64,113,851</u>
-	-	-	-	(12,700,733)
<u>\$ 1,833</u>	<u>\$ 1,296,648</u>	<u>\$ 2,612,083</u>	<u>\$ 18,606,965</u>	<u>\$ 51,413,118</u>

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COMPLIANCE SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget
The Board of Education
Rio Rancho Public School District No. 94
Rio Rancho, New Mexico

We have audited the financial statements of the governmental activities, each major fund, the budgetary comparison for the General Fund and the aggregate remaining fund information of Rio Rancho Public School District No. 94 (the District), as of and for the year ended June 30, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents and have issued our report thereon dated November 5, 2012. We have also audited the financial statements of each of the District's nonmajor governmental funds, the combining statements for the General Fund, and the respective budgetary comparisons for the major capital projects fund, the major debt service fund, and the remaining nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2012 as listed in the table of contents. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the District is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies, or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as FS 2006-05, FS 2012-02, and FS 2012-04 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as FS 2009-01, FS 2011-03, and FS 2012-03 to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests did not disclose any instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also noted certain other matters that are required to be reported pursuant to Government Auditing Standards paragraphs 5.14 and 5.16, and pursuant to Section 12-6-5, NMSA 1978, which are described in the accompanying schedule of findings and questions costs as findings FS 2009-05, FS 2011-02, FS 2012-01, and FS 2012-05.

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Board of Education, the Office of the State Auditor, the New Mexico Legislature, federal awarding agencies and pass-through entities, such as the New Mexico Public Education Department, and is not intended to be and should not be used by anyone other than these specified parties.

Accounting & Consulting Group, LLP
Accounting & Consulting Group, LLP
Albuquerque, NM
November 5, 2012

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FEDERAL FINANCIAL ASSISTANCE



Accounting & Consulting Group, LLP
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector H. Balderas
New Mexico State Auditor
The Board of Education
Office of Management and Budget
Rio Rancho Public School District No. 94
Rio Rancho, New Mexico

Compliance

We have audited the Rio Rancho Public School District No. 94's (the District) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2012. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect of each of its major federal programs for the year ended June 30, 2012.

Internal Control Over Compliance

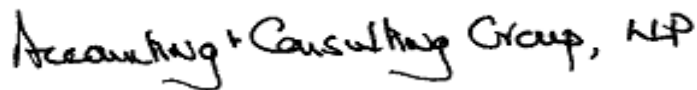
Management of the District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed below, we identified a certain deficiency in internal control over compliance that we consider to be a material weakness.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs at item FA 2012-01 to be a material weakness.

The District's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Board of Education, the Office of the State Auditor, the New Mexico Legislature, federal awarding agencies and pass-through entities, such as the New Mexico Public Education Department, and is not intended to be and should not be used by anyone other than these specified parties.



Accounting & Consulting Group, LLP
Albuquerque, New Mexico
November 5, 2012

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2012

Federal Grantor/Pass Through Grantor/Program Title	Pass- through Number	Federal C.F.D.A. Number		Expenditures
<u>U.S. Department of Education</u>				
Passed through from New Mexico				
Public Education Department				
Improving America's Schools Title I	24101	84.010	*	\$ 1,152,737
Improving America's Schools Title I - ARRA	24201	84.389	*	7,333
Individuals With Disabilities Act - Entitlement	24106	84.027	*	2,552,728
Individuals With Disabilities Act - Preschool	24109	84.173	*	54,845
Individuals With Disabilities Act - Early Intervention Services	24112	84.027	*	400,000
IDEA Private School Share	24115	84.027	*	5,546
IDEA-B "Risk Pool"	24120	84.027	*	29,837
Individuals With Disabilities Act - Entitlement - ARRA	24206	84.391	*	9,004
Individuals With Disabilities Act - Early Intervention Services - ARRA	24212	84.391	*	2,362
Education of Homeless	24113	84.1960		14,480
Title I Family Literacy	24125	84.213		186,116
Leadership - Voc Ed - Carl Perkins Set-aside	24139	84.0480		52,725
Title III-A English Language Acquisition	24153	84.365A		79,034
Improving Teacher Quality	24154	84.367A		247,856
Carl Perkins Special Projects	24171	84.0480		45,168
Carl Perkins Secondary - Current Year	24174	84.0480		76,527
Carl D. Perkins Secondary Redistribution	24176	84.0480		22,671
Direct Assistance				
Teaching American History	25107	84.215X	*	379,358
Substance Abuse Prevention DOH	25138	84.184		6,509
Safe Routes to School/NMDOT	25146	84.186		40
Indian Education Formula Grant	25184	84.060A		112,655
Elementary School Counseling	25215	84.215E	*	350,089
FTE Earmark Grant	25225	84.215W	*	105,288
Education Jobs Fund - ARRA	25255	84.410		43,465
Total US Department of Education				5,936,373
<u>Department of Interior</u>				
Direct programs				
Bureau of Reclamation	25176	15.530		3,477
Total Department of Interior				3,477
<u>Department of Energy</u>				
Passed through from New Mexico				
Energy, Minerals and Natural Resources Department				
Solar Energy at Schools - ARRA	27110	81.041		205,898
Total Department of Energy				205,898

See independent auditors' report

Federal Grantor/Pass Through Grantor/Program Title	Pass- through Number	Federal C.F.D.A. Number	Expenditures
<u>Department of Agriculture</u>			
Direct programs			
Forest Reserve - General Fund	11000	10.665	137,688
Nutrition Program		10.553,	
Food Distribution	21000	10.555	344,241
National School Lunch Act	21000	10.555	<u>3,037,937</u>
Total Department of Agriculture			<u>3,519,866</u>
Total Expenditures of Federal Awards			<u>\$ 9,665,614</u>

* Major program

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STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2012

Notes to Schedule of Expenditures of Federal Awards

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Rio Rancho Public School District No. 94, New Mexico (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements except the Department of Agriculture awards that are presented on the accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

Subrecipients

The District did not provide any federal awards to subrecipients during the year.

Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2012 was \$344,241 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 9,665,614
Total expenditures funded by other sources	<u>148,236,910</u>
Total expenditures	<u><u>\$ 157,902,524</u></u>

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STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2012

Schedule VI

A. SUMMARY OF AUDIT RESULTS

Financial Statements:

- | | |
|--|-------------|
| 1. Type of auditors' report issued | Unqualified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | Yes |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Noncompliance material to the financial statements noted? | No |

Federal Awards:

- | | |
|---|-------------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | Yes |
| b. Significant deficiencies identified not considered to be material weaknesses? | No |
| 2. Type of auditors' report issued on compliance for major programs | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? | Yes |
| 4. Identification of major programs: | |

CFDA Number	Federal Program
10.550 & 10.555	National School Lunch Program
84.010	Title I
84.389	Title I - ARRA
84.027 & 84.173	IDEA-B Cluster
84.391	IDEA-B Cluster - ARRA
84.215X	Teaching American History
84.215E	Elementary School Counseling
84.215W	FTE Earmark Grant

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$300,000 |
| 6. Auditee qualified as low-risk auditee? | No |

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2012

Schedule VI

B. FINDINGS – FINANCIAL STATEMENT AUDIT

FS 2006-05 Capital Assets (Repeated/Modified) – Material Weakness

Condition: The District is maintaining a capital assets listing, however, the capital asset inventory system was not being reconciled to the beginning balances or general ledger. The District also improperly expensed assets as repairs and maintenance. The District did not complete a capital asset inventory during the year. The District does not have internal controls in place to ensure that depreciation is being properly expensed and allocated properly.

Criteria: Per NMAC 6.20.2.22, capital assets shall be acquired and accounted for through the development and implementation of a complete property control system.

Effect: Without proper accounting for and reconciling the ending capital assets balance at prior year end with current year beginning balances, the financial statements of the District may be misstated. The users of the financial statement may not be provided with timely or accurate capital assets information.

Cause: The District does not maintain a policy for capital assets, including but not limited to, conducting a physical inventory, maintaining the listing, making changes to the listing, and what constitutes capital assets vs. repairs and maintenance.

Auditors' Recommendation: We recommend that the District conduct a physical inventory count and implement a system in which the capital asset listing is maintained in accordance with NMAC 6.20.2.22. We also recommend that the District implement a policy for capital assets to include maintaining the listing and reconciling changes to the listing.

Agency's Response: A physical inventory is scheduled for November 3 – 11, 2012. The district has contracted with a firm from Arizona to conduct the inventory and train staff on the use of scanners. The district will be putting a policy in place for determining when to expense and when to capitalize certain expenditures that may fall in the area of repairs and maintenance. The district will maintain a reconciliation of the physical inventory with the fixed assets listing and make necessary changes to the records for asset movement and disposal.

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2009-01 Lack of Entity-Wide Controls (Repeated/Modified) – Significant Deficiency

Condition: During our process of understanding the District and its environment, we noted instances where elements of the District's internal control framework were nonexistent or deficient. The District monitoring element was not documented, sufficiently designed, or implemented as we noted the following:

- Inadequate review and maintenance of journal entries. It was noted during the year that journal entries are not being timely reviewed, properly reviewed, or properly maintained. We noted that journal entries are reviewed only after they had been posted to the system and noted that many journal entries were reviewed over 1 month after they had been posted to the system. There is also not a process in place to verify that all journal entries posted are reviewed as only the journal entries that are printed out of the system are reviewed.
- Inadequate segregation of duties over accounts payable. The Director of Accounting and Budget has access to make changes to the vendor file, initiate and prepare checks with electronic signatures, and mail checks. It was noted that payments could be processed without a corresponding review or approval by management.
- Changes to the payroll file can be made by the Budget Coordinator who also has access to process payroll without a corresponding approval by management.
- Deficient review of payroll. The payroll clerks review their own work and management does not always review the payroll amounts before the payroll is processed and does not perform a review from payroll to payroll to show differences, nor does the District review the check numbers to prior payroll run check numbers to verify that no payroll checks were run in between reviews. During the year, the District also did not properly review the ACH credit limit prior to sending ACH transfers. The District ended up transferring some of the ACH payments manually leading to double payment of some of the employees' paychecks.
- The District did not properly review the Education Retirement Act (ERA) contributions amounts after changes were made to the original form for submission and the contribution report was submitted the NMERB with incorrect wage amounts listed.
- During our internal control testwork over disbursements, it was noted that in 2 out of the 35 items tested, that no purchase requisitions or purchase orders were created prior to the ordering, receiving, and paying of items in the total amount of \$5,841.

Criteria: The COSO Internal Control Integrated Framework consists of five critical elements that must be present in carrying out the achievement objectives of an organization. These elements are known as the control environment, risk assessment, control activities, information and communication and monitoring. With these elements in place, the District can maximize its potential for achieving its performance targets and reduce the risk of loss of resources.

Effect: Without all of the five elements of the COSO Internal Control Integrated Framework present, the District is exposing itself to the risk of misappropriation of assets and does not have set processes in place to maximize the resources of the District to achieve the goals set forth by the District.

Cause: Management was not aware how the internal control framework plays a key role in providing reasonable assurance regarding the achievement of effective and efficient operations, reliable financial reporting and compliance with applicable laws and regulations.

Auditors' Recommendation: We recommend that the District incorporate all five elements of the COSO Internal Control Integrated Framework in their organization. In particular, there should be a mechanism in place to document the monitoring of the internal controls in place. We recommend that internal controls be addressed at both the entity level and activity level. We recommend that key management personnel attend a training class on internal control procedures, internal control implementation, and internal control monitoring. We also recommend that the District implement and adhere to internal reporting deadlines in order to properly and timely review and correct any mistakes in reporting whether by error or fraud.

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2012

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2009-01 Lack of Entity-Wide Controls (Repeated/Modified) – Significant Deficiency (continued)

Agency's Response: Management is aware of how the internal control framework plays a key role in providing reasonable assurance regarding the achievement of effective and efficient operations, reliable financial reporting and compliance with applicable laws and regulations, however, to achieve this level of internal control will require that additional layers of review be added to the structure of the finance staff. The district will look at improving and better documenting the current elements of internal control and evaluate whether the heightened monitoring and documentation will reduce the risk of misappropriation of assets. The district will continue to maximize its resources to achieve the goals of the district.

FS 2009-05 Cash Appropriations in Excess of Available Cash Balances (Repeated/Modified) – Other Matters

Condition: The District rebudgeted “cash balances” in excess of available balances in the following funds:

	<u>Designated Cash</u>	<u>Beginning Year Cash & AR Available</u>	<u>Cash Appropriation in excess of available</u>
Rio Rancho Education Foundation Special Revenue Fund	\$ 1,836	\$ 1,664	\$ (172)
GRADS - Instruction Special Revenue Fund	87,325	1,615	(85,710)

Criteria: Section 2.2.2.10. (P) (1), NMAC, requires all School District funds, with the exception of agency funds, to be budgeted by the local governing body and submitted to the Public Education Department for approval. Cash balances rebudgeted to make up for deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year.

Effect: The effect of a budget with inadequate designated cash available to cover the excess of budgeted expenditures over budgeted revenue could result in the District incurring debt to pay for current year budgeted expenditures, which would result in noncompliance with the Bateman Act.

Cause: Inadequate monitoring of cash available to be budgeted in the subsequent year.

Auditors' Recommendation: Greater attention should be given throughout the year to the cash balances actually available to cover budgeted expenditures in excess of budgeted revenues, which include proper monitoring of year end cash balances.

Agency's Response: Continued attention and training will be given to ensure that budget adjustments prevent cash appropriations from exceeding the actual available cash balances. Proper monitoring of year end cash balances will be done to eliminate this concern.

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2012

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2011-02 Expenditures in Excess of Budget (Repeated/Modified) – Other Matters

Condition: The District over expended its budget at the function level in the following funds:

Major Funds

Transportation Fund	\$ (269)
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Nonmajor Funds

Technology for Education PED Special Revenue Fund	(539)
Private Direct Grants Special Revenue Fund	(28,512)
Private Direct Grants Special Revenue Fund	<u>(22,274)</u>

Total Governmental Funds	<u><u>\$ (51,594)</u></u>
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Criteria: Sound financial management and state regulation 6.20.2.9 (A), NMAC and state statutes 22-8-5 through 22-8-12.2, NMSA 1978, require that budgets not be exceeded at the legal level of control. For School District's, the expenditure function is the legal level of control.

Effect: As a result, the District is not in compliance with New Mexico law, and the control established by the use of budgets has been compromised. Continued over-expenditure of budgeted balances may result in unnecessary usage of operating funds to absorb over-expenditures.

Cause: The District did not make the appropriate budgetary transfers, at the function level, to make sure that they did not over-expend the budget at the function level.

Auditors' Recommendation: We recommend that the District implement a policy of budgetary review at year end and make the appropriate budgetary adjustments at the function level.

Agency's Response: The District has implemented a procedure of budgetary review at year end and will continue to make the appropriate budgetary adjustments at the functional level.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2012

Schedule VI

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2011-03 Activity Accounts – Internal Controls over Cash Transactions (Repeated/Modified) – Significant Deficiency

Condition: During our process of understanding the District’s Activity Accounts and their control environment, we noted the following instances where elements of the Activity Accounts internal control framework were nonexistent or deficient. The District monitoring element was not documented, sufficiently designed, or implemented. We performed tests of transactions over Activity Accounts at Puesta del Sol Elementary School, Eagle Ridge Middle School, and Cleveland High School, and we noted the following:

Per our inquiry and testwork, Puesta del Sol Elementary School had the following deficiencies:

- The School was using a manual checkbook for the later part of the year instead of card stock which would be linked to the accounting software utilized by the District.
- Bank reconciliations were not prepared for November 2011 through June 2012.
- The School’s ending cash balance per the School’s accounting records did not agree to the bank statement for the fiscal year end June 30, 2012. The bank statement balance was higher than the School’s balance by \$564.98.
- In 1 of 5 disbursements tested, the purchase order was not approved by the Principal or Assistant Principal as required by the School’s procedures.

Per our inquiry and testwork, Eagle Ridge Middle School had the following deficiencies:

- In 1 of 5 disbursements tested, the invoice was dated prior to the purchase order being approved.
- In 1 of 5 receipts tested, the School did not deposit the money within the 24 hours as required.

Per our inquiry and testwork, Cleveland High School had the following deficiencies:

- The School reuses purchase orders, but does not keep track of the total amount used for that purchase order.
- In 1 of 5 disbursements tested, the purchase order was dated in the prior fiscal year and the purchase order description did not match the actual disbursement being made.
- The School does not have proper internal controls in place to account for money received in by the School Bookkeeper; such as, the School does not utilize numbered receipts to account for money received by the School’s Bookkeeper, nor does the School utilize numbered receipts or lists of students paying fees for all money received in by facility members and students.
- The School’s bank reconciliation did not tie to the bank statement at fiscal year end June 30, 2012. The bank statement balance was more than the School’s bank reconciliation balance by \$1,198.75.

Per our inquiry and testwork over the bank reconciliations, Rio Rancho Middle School had the following deficiency:

- The School’s bank reconciliation did not tie to the bank statement for fiscal year end June 30, 2012. The bank statement balance was less than the School’s bank reconciliation balance by \$20.00.

Per our inquiry and testwork over the bank reconciliations, Maggie Cordova Elementary had the following deficiency:

- The School’s bank reconciliation did not tie to the bank statement for fiscal year end June 30, 2012. The bank statement balance was more than the School’s bank reconciliation balance by \$81.76.

Criteria: NMAC 6.20.2 states that schools shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements and that money received shall be deposited in the bank within 24 hours of receipt. Also, a school district should implement an internal control structure over purchasing to assure compliance with school district policy and state and federal regulations. Also, per Section 6.20.2.14.K. NMAC, “all bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration”.

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2011-03 Activity Accounts – Internal Controls over Cash Transactions (Repeated/Modified) – Significant Deficiency (continued)

Effect: Not properly tracking receipts or timely depositing the money received can lead to not depositing or losing track of money collected. It also could provide an unclear picture as to the fiscal health of a school. By the school not properly tracking its purchases by using the purchase orders as they are intended, it could lead to items being purchased that are not necessary for the school or never make it to the school. Also, the District is unable to rely on the bank reconciliations and may not have a clear picture of the current cash position of the District or the Activity Accounts. This may lead to poor management and financial decisions and also raises the risk that errors and/or irregularities may go undetected.

Cause: The different school sites have not implemented sufficient internal controls over cash management. Those Charged with Governance and upper management of the District have not stressed the importance of internal controls to the schools, and that the internal controls need to be implemented and followed.

Auditors' Recommendation: We recommend that the District develop, implement, and emphasize the importance of the internal controls put in place and that the District implement a monitoring process to verify that the internal controls are being followed. We also recommend that the District perform accurate bank reconciliations on a monthly basis by ensuring all transactions on the general ledger and the bank statements are accounted for on each reconciliation and that the reconciled balances agree to the general ledger for the period end. All reconciling items must be supported by adequate documentation and maintained in each monthly file. In addition, we recommend that all bank reconciliations be reviewed by a member of management.

Agency's Response: The District will continue to emphasize the importance of the internal controls put in place and will implement a monitoring system to verify that the internal controls are being followed. This internal control monitoring system will include a review of all monthly bank reconciliations to ensure that all transactions are accounted for and that reconciled balances agree to the school's general ledger or subsidiary ledger. This review process will be performed by the Finance Analyst and reviewed by a member of the finance leadership team.

FS 2012-01 Stale Dated Checks – Other Matters

Condition: The School District had 23 checks, in the amount of \$1,072.21, in the general bank account and 14 checks, in the amount of \$7,275.24, in the payroll bank account that were over one year old. The total amount of the stale checks was \$8,347.45. The District has not reported the payees or turned over the funds to the Unclaimed Property Division of the New Mexico Taxation and Revenue Department.

Criteria: New Mexico Statutes, Section 6-10-57, NMSA, 1978 compilation, requires local public bodies to cancel or void any checks that are unpaid for one year after it is written. The District has not reported the payees or turned over the funds to the Unclaimed Property Division of the New Mexico Taxation and Revenue Department.

Effect: The District is not in compliance with Section 6-10-57, NMSA 1978. The District's cash balance may be misstated by the amount of the stale checks.

Cause: The District does not have a procedure to track and void stale dated checks. In addition, the District was not aware of the requirement to remit the stale-dated check funds to the New Mexico Taxation and Revenue Department.

Auditors' Recommendation: We recommend that the outstanding checks be voided as soon as possible and that a procedure to track and void stale dated checks be implemented. We also recommend that the District remit the stale-dated check funds to the New Mexico Taxation and Revenue Department.

Agency's Response: The District has a process for tracking and voiding stale dated checks. This process was being followed all year long and just failed to be completed just prior to year end close. The process will be followed completely in 2012-2013 fiscal year.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2012

Schedule VI

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2012-02 Preparation of Accounts Receivable and Accounts Payable – Material Weakness

Condition: During our performance of the audit procedures relating to accounts receivable and accounts payable, we noted the following:

- The District incorrectly excluded \$273,434 of accounts receivable that were considered current at year end.
- The District improperly posted reimbursable expenditures of \$205,898 in the Capital Improvements SB-9 Capital Projects Fund that were reimbursed in the Solar Energy at Schools – ARRA Special Revenue Fund.
- The District incorrectly included \$72,683 of accounts payable that were not considered due and payable at year end.
- The District incorrectly excluded \$548,996 of accounts payable that were considered due and payable at year end.

Criteria: According to the American Institute of Certified Public Accountants' Statement on Auditing Standards No. 115, a system of internal control over financial reporting does not stop at the general ledger. Well designed systems include controls over financial statement preparation, including GAAP-Basis accruals, and any footnote disclosures. Generally Accepted Accounting Principles (GAAP) state that revenue and expense recognition is recognized in the period in which the transaction is incurred.

Effect: Preparing accurate accounts receivable and accounts payable subledgers, as well as properly posting transactions, is essential to the District operational and management decisions. Incorrect preparation of the accounts receivable and accounts payable could lead to misstating the balances and the related revenues and expenditures in the proper periods of funds.

Cause: The District maintains their general ledger on the cash basis of accounting and prepared their listings of accounts receivable and accounts payable at year end and incorrectly included and excluded items based on the invoice dates and not the dates of services. The District also did not properly transfer funds from one fund to another in order to properly recognized expenditures and the related reimbursements.

Auditors' Recommendation: We recommend that the District review all invoices when they are received to verify that the revenues and expenses are being properly listed as accounts receivable or accounts payable or as revenues or expenses of the subsequent period. We also recommend that the District review receipts and expenditure posting to verify that the items are properly posted in the right funds. We recommend that the District make a permanent cash transfer in order to properly move the money received in order to reimburse the fund that originally recorded the expenditures.

Agency's Response: The preparation of accounts receivable and accounts payable for audit preparation purposes will be more closely reviewed prior to releasing to the auditors for accrual and conversion to modified accrual financials.

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2012-03 Lack of Internal Control Processes for Payroll – Significant Deficiency

Condition: During our walkthrough and review of the payroll transaction cycle, we noted the following deficiencies:

- Inadequate review of time cards regarding employees who work additional hours beyond their contracted hours. In 1 of 35 payroll items tested, the District paid an employee for additional hours which were not beyond the employees normal contracted work hours. The employee was paid for 17 hours of additional hours on this paycheck, of which 12 hours were during the employee's normal contracted work hours. The District paid \$276.00 more on this employee's paycheck than should have been paid.
- In 1 of 35 payroll disbursements tested, one employee was paid \$23/hour for attending a 5-hour-long training, however, per District policy, the employee should have only been paid \$18/hour for attending training outside of their regular work day resulting in a total overpayment is \$25.
- In 1 of 35 payroll disbursements tested, one employee's contract, which began on 11/28/2011, was not signed, in violation of District policy.
- In 2 of 35 payroll disbursements tested, the employee did not have a performance evaluation during the year.

Criteria: NMAC 6.20.2.18 states that schools must have internal controls in place so that employees are paid the correct amounts and the District "shall maintain and have available for inspection complete employee contracts."

Effect: There is an increased risk of misappropriation of District assets and resources. In addition, errors or irregularities may not be prevented or detected.

Cause: The District does not have an adequate internal control process, including segregation of duties, for reviewing the payroll detail in order to verify that employees are not being overpaid.

Auditors' Recommendations: We recommend that the District implement internal controls, including a detail review of payroll items, in order to mitigate the risks that employees are improperly paid. We also recommend that the District follow their policy requiring that personnel files contain all the necessary, and approved, employment documentation.

Agency's Response: The District has internal control procedures that include a review of payroll items. The District will continue to monitor payroll to mitigate the risks that employees may get improperly paid. Coordination between Finance and Human Resources will continue to ensure that all personnel files contain the necessary employment documentation.

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2012-04 Security Department Internal Controls – Material Weakness

Condition: During our process of understanding the District's Security Department and its control environment, we noted the following instances where elements of the Security Department's internal control framework were nonexistent or deficient. The District monitoring element was not documented, sufficiently designed, or implemented as we noted the following:

- It was noted that 1 of the Security Department employees had some work done to a trailer by the facilities department and that the District does not have possession of this trailer, nor was there any documentation of the approval for the work to be performed.
- It was noted that Security Department employees were collecting cash for items at the School sites which is in direct violation of the District's policy. It was noted that there was no record of the parking passes or payments for 68 students whom claimed to have paid with cash to the Security Department.
- It was noted that time sheets of the Security Department employees are prepared and authorized by the same individual and there are not adequate internal controls in place to verify that the hours paid are accurate for the time worked or services performed.

Criteria: NMAC 6.20.2 states that schools must have internal controls in place in order to safeguard their assets, to verify that employees are paid the correct amounts, and that the District shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements.

Effect: The lack of internal controls in place with the District's Security could lead to misappropriation of the District's assets by performing work not authorized by the District, by fees paid by students not being properly remitted to the District and by employees being paid for services that were not performed.

Cause: The Security Department has not implemented sufficient internal controls, or abided by the controls already implemented by the District, in order to mitigate risks of misappropriation of public funds.

Auditors' Recommendation: We recommend that the District implement internal controls, including a segregation of duties over the preparation of payroll timesheets, and require that employees follow the internal controls in place.

Agency's Response: The District has implemented the KRONOS timekeeping system for all security personnel and has segregated the duties of review and approval of payroll timesheets.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2012

Schedule VI

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2012-05 Travel and Per Diem – Other Matters

Condition: During our testwork of travel and per diem expenditures, it was noted that in 1 out of the 6 items tested, the travel advance was in excess of the 80% of expected expense as allowed.

Criteria: NMAC 2.42.2.10 requires that employees may request to be advanced up to 80% of the expected travel costs to be reimbursed, with an approved written request.

Effect: The District is in violation of the Travel and Per Diem Act.

Cause: The District did not properly calculate the 80% of the expected travel costs to be reimbursed.

Auditors' Recommendations: We recommend that the District follow the policies in place while processing travel and per diem transactions.

Agency's Response: Policies being followed did not completely follow those of the state and as a result a travel advance was miscalculated. The district will correct its practice to follow the state policies for processing travel and per diem transactions.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2012

Schedule VI

C. FEDERAL AWARD FINDINGS

FA 2012-01 Inadequate Controls over Program Income – Material Weakness

Federal Program Information:

Funding Agency: U.S. Department of Agriculture
Title: School Breakfast Program (SBP)/National School Lunch Program (NSLP)
CFDA Number: 10.553, 10.555

Condition: The system used by the District to account for school cafeteria income was calculating income from student reimbursable meals incorrectly. It was not possible to reconcile from the number of meals sold in the full-pay and reduced price categories to the total bank deposit for each day.

Criteria: The A-102 Common Rule and OMB Circular A-110 (2 CFR part 215) require that non-Federal entities receiving Federal awards establish and maintain internal control designed to reasonably ensure compliance with Federal laws, regulations, and program compliance requirements. Good internal controls require that complete information regarding cash receipts and revenues be available and reconciled to cash deposited on a daily basis.

Questioned Costs: Undeterminable

Effect: While it appears that all cash collected for the National School Lunch Program and the School Breakfast Program was correctly recorded and deposited, it is not possible to determine if all school lunches were provided to children at the correct prices and in the recorded quantities.

Cause: A software error in the Point of Sale system used by the District caused an incorrect calculation of program income.

Auditors' Recommendations: The District should implement procedures to perform a reconciliation of meals served to cash collected to ensure that any errors are identified and corrected in a timely fashion.

Agency's Response: This was a result of a vendor's software not correctly allocating the meals served properly. This occurred at the beginning of the school year and has been corrected and is now properly accounting for the different types of meals. Reconciliation and monitoring to ensure the process continues to work will be implemented.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2012

Schedule VI

D. PRIOR YEAR AUDIT FINDINGS

FS-2006-04: Deficiency in Preparation and Review of Bank Reconciliations – Resolved

FS-2006-05: Capital Assets – Repeated/Modified

FS 2009-01: Lack of Entity-Wide Controls – Repeated/Modified

FS 2009-02: Overspending of Reimbursement Basis Grants/Appropriations – Resolved

FS 2009-05: Cash Appropriations in Excess of Available Cash Balances – Repeated/Modified

FS 2011-01: Transportation Department Internal Controls over Employee Timesheets and Receipts – Resolved

FS 2011-02: Expenditures in Excess of Budget – Repeated/Modified

FS 2011-03: Activity Accounts Internal Control over Cash Transactions – Repeated/Modified

FA 2010-02: Excluded Parties List – Resolved

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Other Disclosures
For the Year Ended June 30, 2012

OTHER DISCLOSURES

Exit Conference

An exit conference was held on November 5, 2012. In attendance were the following:

Rio Rancho Public School District No. 94

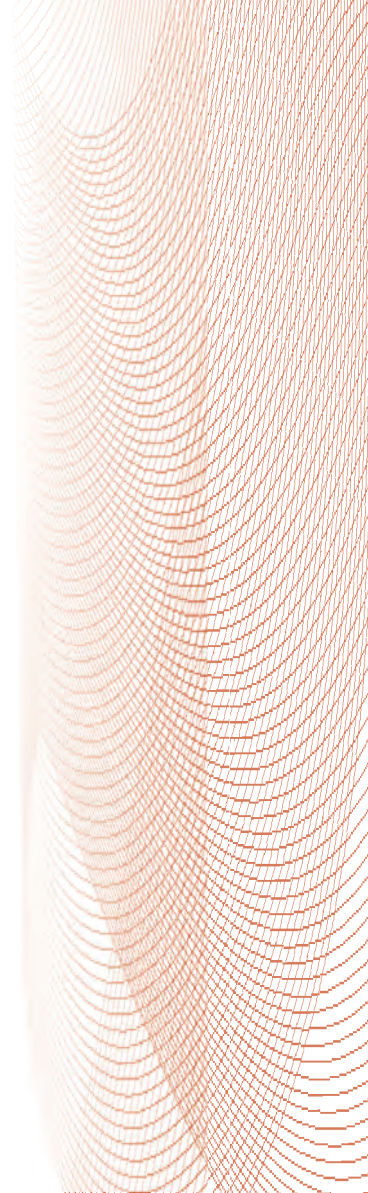
Don Schlichte, Board President
Dr. V. Sue Cleveland, Superintendent
Richard Bruce, Chief Operating Officer
Randy Evans, Executive Director of Finance
John Baber, Director of Accounting
Elaine Dryer, Finance Coordinator

Accounting & Consulting Group, LLP

Ray Roberts, CPA, Managing Partner

Auditor Prepared Financial Statements

Accounting and Consulting Group, LLP prepared the GAAP-basis financial statements and footnotes of Rio Rancho Public School District No. 94 from the original books and records provided to them by the management of the District. The responsibility for the financial statements remains with the District.



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