

STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
ANNUAL FINANCIAL REPORT
JUNE 30, 2011



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INTRODUCTORY SECTION

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 Rio Rancho Public School District No. 94
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STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Official Roster
June 30, 2011

<u>Name</u>	<u>Title</u>
<u>Board of Education</u>	
Don J. Schlichte	President
Craig Brandt	Vice President
Carl D. Harper	Secretary
Divyesh Patel	Member
Margaret M. Terry	Member
<u>Administrative Officials</u>	
V. Sue Cleveland, Ed. D.	Superintendent
Carl C. Leppelman, Ed. S.	Associate Superintendent for Curriculum & Instruction
Richard Bruce, MBA	Chief Operating Officer
Alfred Sena, MA	Executive Director of Facilities
Randy C. Evans, BS	Executive Director of Finance
Susan Passell, Ed. D.	Executive Director of Human Resources
Paul Romero	Executive Director of Information Technology
Jerry Reeder, MA	Executive Director of Special Services
Maurice Ross	Executive Director of Student Transportation

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FINANCIAL SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
The Board of Education
Rio Rancho Public School District No. 94
Rio Rancho, New Mexico

We have audited the accompanying financial statements of the governmental activities, each major fund, the budgetary comparison for the General Fund and the aggregate remaining fund information of Rio Rancho Public School District No. 94 (the District), as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds, and the budgetary comparisons for the major capital projects funds, the debt service fund, and the nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011 as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Rio Rancho Public School District No. 94, as of June 30, 2011, and the respective changes in financial position thereof, and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the District, as of June 30, 2011, and the respective changes in financial position, thereof, and the respective budgetary comparisons for the major capital projects funds, the debt service fund, and the nonmajor governmental funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 1, 2011 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The *Management's Discussion and Analysis* on pages 14 through 20 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. The accompanying financial information listed as Supporting Schedules I through IV in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the District. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and each of the nonmajor governmental fund financial statements, and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements and the nonmajor governmental fund financial statements, taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
October 1, 2011

STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
UNAUDITED

This Management's Discussion and Analysis of the fiscal performance of the Rio Rancho Public School District No. 94 for the period ending June 30, 2011 represents the school district's seventh year of implementation of the Government Accounting Standards Board Statement No. 34 (GASB 34).

Introduction

The discussion and analysis of Rio Rancho Public School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2011. The intent of this discussion and analysis is to look at the School District's financial performance as a whole. Furthermore, readers of the discussion and analysis should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance.

Financial Highlights

Key financial highlights for fiscal year 2011 are as follows:

- + The school district has successfully maintained the financial reporting processes as required by the Governmental Accounting Standards Board Statement No. 34.
- + Total assets of governmental fund activities increased \$1,281,109 or .33%.
- + Total liabilities of governmental fund activities increased \$147,340 or .10%.
- + The District had \$153,130,239 in expenses related to governmental activities; \$27,690,619 of these expenses were offset by program specific charges for services and sales, grants, and contributions. General revenues primarily State Equalization Guarantee, property taxes, and grants and entitlements) of \$ 126,573,389 were adequate to provide for these programs.
- + The District's net assets increased \$1,133,769 or .48 %.

Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Rio Rancho Public School District as a financial whole, or as an entire operating entity.

The statement of net assets and statement of activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in a single column. For Rio Rancho Public School District, the General Fund is the most significant fund.

STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
UNAUDITED

Statement of Net Assets and Statement of Activities

While this report contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2011?" The statement of net assets and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it identifies whether the financial position of the School District has improved or diminished for the School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Nonfinancial factors include the School District's property tax base, facility conditions, required educational programs, and other factors.

In the statement of net assets and the statement of activities, all of the School District's activities are reported in one column. The column is labeled:

Governmental Activities - Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

The Statement of Activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. The Statement of Activities (shown as Exhibit A-2), for governmental activities, indicates the total cost of services and the net cost of services. It identifies the cost of these services supported by revenues from state entitlements.

The dependence upon revenues from the State of New Mexico for governmental activities is apparent. Over 55.9% percent of district revenues are being spent on Direct Instruction.

STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
UNAUDITED

Rio Rancho Public School District No. 94
Statement of Net Assets

	2011	2010	Variance
Assets:			
Current and other assets	\$ 69,885,963	\$ 65,020,885	\$ 4,865,078
Capital assets , net of accumulated depreciation	<u>320,140,389</u>	<u>323,724,358</u>	<u>(3,583,969)</u>
Total assets	<u>390,026,352</u>	<u>388,745,243</u>	<u>1,281,109</u>
Liabilities:			
Current liabilities	\$ 31,570,285	\$ 29,815,972	\$ 1,754,313
Long-term liabilities	<u>122,427,372</u>	<u>124,034,345</u>	<u>(1,606,973)</u>
Total liabilities	<u>\$ 153,997,657</u>	<u>\$ 153,850,317</u>	<u>\$ 147,340</u>
Net assets:			
Invested in capital assets, net of related debt	\$ 185,055,389	\$ 189,114,358	\$ (4,058,969)
Restricted	46,070,791	41,921,518	4,149,273
Unrestricted	<u>4,902,515</u>	<u>3,859,050</u>	<u>1,043,465</u>
Total net assets	<u>\$ 236,028,695</u>	<u>\$ 234,894,926</u>	<u>\$ 1,133,769</u>

STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
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Rio Rancho Public School District No. 94
Statement of Activities

	2011	2010	Variance
Program revenues:			
Charges for services	\$ 4,166,370	\$ 3,614,524	\$ 551,846
Operating grants and contributions	21,825,627	27,921,606	(6,095,979)
Capital grants and contributions	1,698,622	1,971,396	(272,774)
General revenues:			
Property taxes	\$ 23,801,950	\$ 24,178,327	\$ (376,377)
State equalization guarantee	102,361,773	96,901,341	5,460,432
Miscellaneous revenue	102,702	135,683	(32,981)
Interest and investment earnings	307,529	448,996	(141,467)
Loss on disposal on capital assets	<u>(565)</u>	<u>(45,576)</u>	<u>45,011</u>
Total revenues	<u>154,264,008</u>	<u>155,126,297</u>	<u>(862,289)</u>
Program expenses:			
Instruction	\$ 86,238,520	\$ 76,974,714	\$ 9,263,806
Support services	27,074,916	24,534,778	2,540,138
Central services	3,892,578	3,952,796	(60,218)
Operation and maintenance of plant	19,885,478	18,242,839	1,642,639
Student transportation	3,834,237	5,071,415	(1,237,178)
Food services	6,221,941	5,343,707	878,234
Community services operations	889,453	729,438	160,015
Interest on long-term debt	<u>5,093,116</u>	<u>4,182,394</u>	<u>910,722</u>
Total expenses	<u>153,130,239</u>	<u>139,032,081</u>	<u>14,098,158</u>
Increase in net assets	<u>\$ 1,113,769</u>	<u>\$ 16,094,216</u>	<u>\$ (14,960,447)</u>

STATE OF NEW MEXICO
RIO RANCHO PUBLIC SCHOOL DISTRICT NO. 94
MANAGEMENT'S DISCUSSION AND ANALYSIS
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Government-wide Financial Analysis

Net assets may serve over time as a useful indicator of a government's financial position. In the case of Rio Rancho Public School District No. 94, assets exceeded liabilities by \$236,028,695 at the close of the most recent fiscal year. By far the largest portion of the District's net assets, 78.4 % reflects its investment in capital assets, less any debt used to acquire those assets that is still outstanding. The District uses these assets to provide services to its students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The District's net assets increased by \$1,133,769 during the current fiscal year. The increase is due primarily to increased property tax, the reduction of long-term debt and other revenues. At the end of the current fiscal year, the District is able to report positive balances in all three categories of net assets for the government as a whole. The same situation held true for the prior fiscal year.

The School District's Funds

The School District's governmental funds are accounted for using the modified accrual basis of accounting. Total governmental funds had revenues and other financing sources of \$167,569,820 and expenditures and other financing uses of \$162,072,797. The net change in fund balance for the year was an increase of \$5,497,023. Approximately 99.88% of the total fund balances of the governmental funds constitute spendable fund balance, which is available for spending at the government's discretion. The remainder of fund balance is nonspendable to indicate that it is not available for new spending because it has already been committed to the purchase of inventories, per Ex B-1.

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's only major governmental funds are the General Fund, Debt Service Fund, Bond Building, Public School Capital Outlay Funds, and Capital Improvement SB-9 Capital Projects Funds.

Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net assets and the statement of activities and the governmental funds is reconciled in the financial statements. The general fund is the chief operating fund of the District. As of June 30, 2011, spendable fund balance of the general fund was \$8,579,854 representing the total fund balance of the general fund. As a measure of the general fund's liquidity, it may be useful to compare the spendable fund balance to total fund expenditures. Spendable fund balance of the general fund represents 7.93% of total general fund expenditures.

The fund balance of the District's general fund increased by \$997,738 during the current fiscal year due to careful monitoring of the budget and cutting costs throughout the District.

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The debt service fund has a total spendable fund balance of \$19,832,995, all of which is restricted for the payment of debt service. The net increase in fund balance during the current year resulted from a decrease in the debt service expenditures required on the general obligation bond debt in the current year.

The bond building fund has a total spendable fund balance of \$17,788,382, all of which is restricted for capital acquisitions and improvements. The total fund balance of the bond building fund increased by \$3,587,091 in the current fiscal year due to the receipt of bond proceeds and a reduction in the capital expenditures from the prior year.

General Fund Budgeting Highlights

The School District's budget is prepared according to New Mexico law and Public Education Department Regulations and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal 2011, the School District amended its budget as needed.

For the General Fund, final budgeted revenues and other financing sources are equal to budget expenditures of \$116,662,871.

Expenditures and other financing uses were budgeted at \$116,662,871 while actual expenditures were \$108,229,866. The difference between budget and actual expenditures was due to budget savings in salaries, substitutes, and other expenses and other budgetary savings throughout the year.

Actual revenues for the general fund were \$109,021,580 and revenues from state sources constitute 97.56% of the total. Actual revenues exceeded actual expenditures by \$791,714.

Capital Assets

At the end of fiscal 2011, the District had \$390,783,557 invested in capitalized assets with associated accumulated depreciation of \$70,643,168. Activity in the capital asset accounts is reported in Note 6 to the financial statements. As part of the District's adoption of the GASB Statement 34 reporting model, the value of District owned land and buildings were adjusted to correspond to historical cost or to appraised value (if historical cost was not available).

Debt

At June 30, 2011, the District had outstanding bonds payable of \$120,280,000. The District issued \$13,200,000 of new bonds in January 2011. These bonds were issued for various capital projects. Details of the activity in the long-term debt accounts of the District can be found in Note 7 to the financial statements.

Future Trends

Rio Rancho Public Schools (RRPS) is located in one of New Mexico's fastest-growing communities, and on the 40th day of the 2010-11 school year enrolled 16,745 students. During FY 2011, the District's enrollment grew by approximately .99% (about 94 students measured from the 40th day of the preceding year). Largely because of the growth rate, adequate funding for both operations and facilities expansion presents an ongoing challenge for the District.

Under current state statutes, the District may issue debt not to exceed 6.00 percent of its most recent assessed valuation of real and personal property. The preliminary assessed valuation of the District for the 2010-11 Property Tax Year is

STATE OF NEW MEXICO
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MANAGEMENT'S DISCUSSION AND ANALYSIS
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\$2,317,141,323 for a bonding capacity of \$139,028,479. The District's Net Direct Debt as of June 30, 2011 is \$132,620,828 or 5.72% of its assessed valuation.

Despite its high growth rate and student mobility, RRPS has maintained strong student achievement levels as measured by the New Mexico Standards-Based Assessment. RRPS especially emphasizes literacy at the early grades and dedicates significant resources to Reading Recovery and Literacy Groups for students in kindergarten through third grade. The District desires to have all students reading on or above grade level by third grade. All District elementary schools offer full-day kindergarten programs.

The Rio Rancho District currently operates 19 schools: a preschool for qualifying 3- and 4- year-olds, ten elementary schools serving kindergarten through fifth-grade students, four middle schools serving sixth through eighth grade, Independence High School for students needing an alternative setting and extra support to graduate, Rio Rancho Cyber Academy for students who wish to pursue academic programs online, and two comprehensive high school for grades 9-12 demonstrating a career-oriented approach to education.

Rio Rancho High School and Cleveland High School (Rio Rancho's newest high school) are divided into "academies." Students submit a portfolio to apply for admission to one of the schools' academies based on their interests and career objectives. Courses within each academy are geared towards student needs and interests; for example, a humanities class in the SciMatics Academy might feature assignments geared to the role scientists have played in history.

The District's strategic plan, adopted in 2005, directs District efforts towards the achievement of "Student Excellence." Excellence in the Rio Rancho Public Schools is an all- encompassing concept, including academics, co-curricular and extra-curricular pursuits, and ethics and character. Rio Rancho Public Schools' mission statement and key goals require the District to graduate students with an educational foundation for success as responsible, ethical contributors to society, and insist that students attain high levels of performance in academic and life skills. The plan is designed to focus the District's efforts, both in the classroom and in provision of ancillary services, towards ensuring that students and staff are successful in school and in life.

In its 17-year history, RRPS and its schools, staff, and students have accumulated an impressive list of honors and awards. The educational staff includes a Milken National Educator (2002). Mountain View Middle School was named a National Blue Ribbon School of Excellence in 2000. In 2002, Rio Rancho High School was New Mexico's Science High School of the Year and in 2004 was named a Microsoft Center of Innovation. District students have won several state championships and national and international honors in academics, athletics, and fine arts. Rio Rancho Public Schools' continuity of leadership has been, and remains, key to the District's success.

Contacting the School District's Financial Management

The financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to:

Randy Evans
Executive Director of Finance
500 Laser Rd. NE
Rio Rancho, NM 87124
revans@rrdo.rrps.k12.nm.us
(505) 896-0667

**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Statement of Net Assets
 June 30, 2011

	<u>Governmental Activities</u>
Assets	
Current assets	
Cash and cash equivalents	\$ 34,928,185
Investments	8,753,636
Receivables	
Property taxes	2,689,047
Due from other governments	3,699,933
Inventory	<u>62,295</u>
Total current assets	<u>50,133,096</u>
Noncurrent assets	
Restricted assets	
Cash and cash equivalents	19,404,662
Bond discounts, net of amortization of \$162,248	45,876
Bond issuance costs, net of amortization of \$182,631	302,329
Capital assets	390,783,557
Less: accumulated depreciation	<u>(70,643,168)</u>
Total noncurrent assets	<u>339,893,256</u>
Total assets	<u><u>\$ 390,026,352</u></u>

The accompanying notes are an integral part of these financial statements

	<u>Governmental Activities</u>
Liabilities	
Current liabilities	
Accounts payable	\$ 1,032,579
Due to other governments	137,546
Accrued payroll	13,212,311
Accrued interest	2,044,683
Current portion of accrued compensated absences	338,166
Current portion of bonds payable	<u>14,805,000</u>
Total current liabilities	<u>31,570,285</u>
Noncurrent liabilities	
Accrued compensated absences	341,600
Bond premiums, net of amortization of \$550,202	1,805,772
Bonds payable	<u>120,280,000</u>
Total noncurrent liabilities	<u>122,427,372</u>
Total liabilities	<u>153,997,657</u>
Net assets	
Invested in capital assets, net of related debt	185,055,389
Restricted for:	
Special revenue	1,194,267
Debt service	21,221,444
Capital projects	23,655,080
Unrestricted	<u>4,902,515</u>
Total net assets	<u>236,028,695</u>
Total liabilities and net assets	<u><u>\$ 390,026,352</u></u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Statement of Activities
For the Year Ended June 30, 2011

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Services</u>	<u>Program Revenues</u> <u>Operating Grants and Contributions</u>
Primary government			
Governmental Activities:			
Instruction	\$ 86,238,520	\$ 1,222,718	\$ 9,505,761
Support services	27,074,916	383,877	2,984,370
Central services	3,892,578	55,190	429,065
Operation and maintenance of plant	19,885,478	281,943	2,191,904
Student transportation	3,834,237	-	3,313,709
Food services operations	6,221,941	2,210,031	3,302,777
Community services operations	889,453	12,611	98,041
Interest on long-term debt	5,093,116	-	-
<i>Total governmental activities</i>	<u>\$ 153,130,239</u>	<u>\$ 4,166,370</u>	<u>\$ 21,825,627</u>

General Revenues:

Taxes:

Property taxes, levied for operating programs

Property taxes, levied for debt services

Property taxes, levied for capital projects

State equalization guarantee

Interest and investment earnings

Miscellaneous

Loss on disposal of capital assets

Total general revenues

Changes in net assets

Net assets, beginning

Net assets, ending

The accompanying notes are an integral part of these financial statements

<u>Capital Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Assets</u>
<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
\$ 1,061,644	\$ (74,448,397)
333,307	(23,373,362)
47,920	(3,360,403)
244,801	(17,166,830)
-	(520,528)
-	(709,133)
10,950	(767,851)
-	(5,093,116)
<u>\$ 1,698,622</u>	(125,439,620)

482,713
19,332,045
3,987,192
102,361,773
307,529
102,702
(565)
<u>126,573,389</u>
1,133,769
<u>234,894,926</u>
<u>\$ 236,028,695</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Balance Sheet
Governmental Funds
June 30, 2011

	General Fund	Bond Building Fund	Special Capital Outlay State	Debt Service
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 9,847,952	\$ 17,616,996	\$ 1,295,114	\$ 19,404,662
Investments	8,753,636	-	-	-
Receivables:				
Property taxes	52,213	-	-	2,278,393
Due from other governments	-	225,988	-	-
Inventory	-	-	-	-
Due from other funds	2,011,027	-	-	-
	<u>\$ 20,664,828</u>	<u>\$ 17,842,984</u>	<u>\$ 1,295,114</u>	<u>\$ 21,683,055</u>
 Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ 326,915	\$ 54,602	\$ -	\$ -
Due to other governments	-	-	-	-
Accrued payroll	11,676,349	-	-	-
Deferred revenue	43,081	-	-	1,850,060
Due to other funds	38,629	-	6,233,604	-
	<u>12,084,974</u>	<u>54,602</u>	<u>6,233,604</u>	<u>1,850,060</u>
 <i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	-	-	-	-
Capital acquisitions and improvements	-	17,788,382	-	-
Debt service	-	-	-	19,832,995
Extracurricular activities	-	-	-	-
Committed for:				
Emergency reserves	3,235,053	-	-	-
Unassigned	5,344,801	-	(4,938,490)	-
	<u>8,579,854</u>	<u>17,788,382</u>	<u>(4,938,490)</u>	<u>19,832,995</u>
<i>Total fund balances</i>	<u>\$ 8,579,854</u>	<u>\$ 17,788,382</u>	<u>\$ (4,938,490)</u>	<u>\$ 19,832,995</u>
 <i>Total liabilities and fund balances</i>	<u>\$ 20,664,828</u>	<u>\$ 17,842,984</u>	<u>\$ 1,295,114</u>	<u>\$ 21,683,055</u>

The accompanying notes are an integral part of these financial statements

Other Governmental Funds	Total
\$ 6,168,123	\$ 54,332,847
-	8,753,636
358,441	2,689,047
3,473,945	3,699,933
62,295	62,295
<u>6,233,604</u>	<u>8,244,631</u>
<u>\$ 16,296,408</u>	<u>\$ 77,782,389</u>
\$ 651,062	\$ 1,032,579
137,546	137,546
1,535,962	13,212,311
288,462	2,181,603
<u>1,972,398</u>	<u>8,244,631</u>
<u>4,585,430</u>	<u>24,808,670</u>
62,295	62,295
1,138,738	1,138,738
10,516,726	28,305,108
-	19,832,995
112,481	112,481
-	3,235,053
<u>(119,262)</u>	<u>287,049</u>
<u>11,710,978</u>	<u>52,973,719</u>
<u>\$ 16,296,408</u>	<u>\$ 77,782,389</u>

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STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Governmental Funds
 Reconciliation of the Balance Sheet to the Statement of Net Assets
 June 30, 2011

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Fund balances - total governmental funds	\$	52,973,719
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the funds		320,140,389
Other noncurrent assets are not available to pay for current period expenditures and therefore, are deferred in the funds:		
Bond discounts		45,876
Bond issuance costs		302,329
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities		2,181,603
Other liabilities are not due in payable in the current period and therefore, not reported in the funds:		
Bond premiums		(1,805,772)
Accrued interest		(2,044,683)
Current portion of accrued compensated absences not due and payable		(338,166)
Long-term liabilities, including bonds payable and compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds		<u>(135,426,600)</u>
Total net assets - governmental funds	\$	<u><u>236,028,695</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For the Year Ended June 30, 2011

	General Fund	Bond Building Fund	Special Capital Outlay State	Debt Service
<i>Revenues</i>				
Property taxes	\$ 476,135	\$ -	\$ -	\$ 19,213,545
Intergovernmental revenue				
Federal flowthrough	412,389	-	-	-
Federal direct	32,726	-	-	-
Local grants	-	-	-	-
State flowthrough	103,032,927	235,088	-	-
State direct	-	-	558,792	-
Combined state/local	-	-	-	-
Transportation distribution	3,313,709	-	-	-
Charges for services	1,451,954	-	-	-
Investment income	192,643	49,772	1,865	48,918
Miscellaneous	95,452	-	-	-
<i>Total revenues</i>	<u>109,007,935</u>	<u>284,860</u>	<u>560,657</u>	<u>19,262,463</u>
<i>Expenditures</i>				
Current				
Instruction	65,063,906	-	-	-
Support services	21,724,150	-	-	192,738
Central services	3,461,775	-	-	-
Operation and maintenance of plant	12,549,618	536,084	-	-
Student transportation	3,302,475	-	-	-
Food services operations	-	-	-	-
Community services operations	787,465	-	-	-
Capital outlay	1,120,808	9,361,685	-	-
Debt service				
Principal	-	-	-	12,725,000
Interest	-	-	-	4,786,211
Bond issuance costs	-	-	-	101,790
<i>Total expenditures</i>	<u>108,010,197</u>	<u>9,897,769</u>	<u>-</u>	<u>17,805,739</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>997,738</u>	<u>(9,612,909)</u>	<u>560,657</u>	<u>1,456,724</u>
<i>Other financing sources (uses)</i>				
Bond proceeds	-	13,200,000	-	-
Bond premium	-	-	-	256,496
Clearing of fund balance to close fund	-	-	-	-
Remittal of prior year fund balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>13,200,000</u>	<u>-</u>	<u>256,496</u>
<i>Net change in fund balances</i>	997,738	3,587,091	560,657	1,713,220
<i>Fund balances - beginning</i>	<u>7,582,116</u>	<u>14,201,291</u>	<u>(5,499,147)</u>	<u>18,119,775</u>
<i>Fund balances - ending</i>	<u>\$ 8,579,854</u>	<u>\$ 17,788,382</u>	<u>\$ (4,938,490)</u>	<u>\$ 19,832,995</u>

The accompanying notes are an integral part of these financial statements

Other Governmental Funds	Total
\$ 3,950,682	\$ 23,640,362
10,862,372	11,274,761
5,220,160	5,252,886
220,158	220,158
1,832,057	105,100,072
28,245	587,037
137,399	137,399
-	3,313,709
2,714,416	4,166,370
14,331	307,529
7,250	102,702
<u>24,987,070</u>	<u>154,102,985</u>
11,840,797	76,904,703
2,234,998	24,151,886
7,377	3,469,152
4,645,078	17,730,780
112,467	3,414,942
5,548,477	5,548,477
5,713	793,178
1,957,867	12,440,360
-	12,725,000
-	4,786,211
-	101,790
<u>26,352,774</u>	<u>162,066,479</u>
<u>(1,365,704)</u>	<u>(7,963,494)</u>
-	13,200,000
-	256,496
10,339	10,339
(6,318)	(6,318)
<u>4,021</u>	<u>13,460,517</u>
(1,361,683)	5,497,023
<u>13,072,661</u>	<u>47,476,696</u>
<u>\$ 11,710,978</u>	<u>\$ 52,973,719</u>

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STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures, and Changes
 in Fund Balances of Governmental Funds to the Statement of Activities
 For the year ended June 30, 2011

Amounts reported for governmental activities in the Statement of Activities
 are different because:

Net change in fund balances - total governmental funds	\$ 5,497,023
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:</p>	
Capital expenditures recorded in capital outlay	12,440,360
Depreciation expense	(16,023,764)
Loss on disposal of capital assets	(565)
<p>Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:</p>	
Change in deferred revenue related to property taxes receivable	161,588
<p>Expenses in the Statement of Activities that do not consume current financial resources are not reported as expenditures in the funds:</p>	
Increase in the reserve for compensated absences	(4,262)
Increase in accrued interest	(510,265)
<p>The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:</p>	
Amortization of bond issuance costs	(46,466)
Amortization of bond discounts	(9,704)
Amortization of bond premiums	259,530
Bond premium capitalized	(256,496)
Bond issuance costs capitalized	101,790
Bond proceeds	(13,200,000)
Principal payments on bonds	<u>12,725,000</u>
Change in net assets of governmental activities	<u>\$ 1,133,769</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 General Fund

Exhibit C-1

Statement of Revenue, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 469,784	\$ 469,784	\$ 477,193	\$ 7,409
Intergovernmental revenue				
Federal flowthrough	222,293	222,293	412,389	190,096
Federal direct	5,000	5,000	32,726	27,726
Local grants	-	-	-	-
State flowthrough	106,399,594	103,105,748	103,045,997	(59,751)
Transportation distribution	2,737,788	3,507,495	3,313,709	(193,786)
Charges for services	1,055,000	1,155,698	1,451,471	295,773
Investment income	100,000	100,000	192,643	92,643
Miscellaneous	10,000	28,385	95,452	67,067
<i>Total revenues</i>	110,999,459	108,594,403	109,021,580	427,177
<i>Expenditures</i>				
Current				
Instruction	72,378,899	72,198,289	65,170,067	7,028,222
Support services	23,485,679	22,752,451	21,730,032	1,022,419
Central services	3,154,842	3,470,108	3,470,243	(135)
Operation and maintenance of plant	12,748,216	12,669,679	12,645,683	23,996
Student transportation	2,715,220	3,500,873	3,306,858	194,015
Food services operations	-	-	-	-
Community services operations	779,448	951,953	787,465	164,488
Capital outlay	112,568	1,119,518	1,119,518	-
<i>Total expenditures</i>	115,374,872	116,662,871	108,229,866	8,433,005
<i>Excess (deficiency) of revenues over expenditures</i>	(4,375,413)	(8,068,468)	791,714	8,860,182
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	4,375,413	8,068,468	-	(8,068,468)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	4,375,413	8,068,468	-	(8,068,468)
<i>Net change in fund balances</i>	-	-	791,714	791,714
<i>Fund balances - beginning of year</i>	-	-	19,782,272	19,782,272
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 20,573,986	\$ 20,573,986
<i>Net change in fund balances (Budget Basis)</i>				\$ 791,714
Adjustments to revenues for prior year refunds and property taxes				(13,645)
Adjustments to expenditures for materials, other charges, transportation expenditures and accrued payroll				219,669
<i>Net change in fund balances (GAAP Basis)</i>				\$ 997,738

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2011

Exhibit D-1

Assets

Cash and cash equivalents

\$ 815,453

Total assets

\$ 815,453

Liabilities

Due to student organizations

\$ 815,453

Total liabilities

\$ 815,453

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies

Rio Rancho Public School District No. 94 “the District” is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education of the City of Rio Rancho. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the State of New Mexico and the regulations of the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years. The District operates nineteen schools within the District with a total enrollment of approximately 16,500 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the School Board provides transportation and school food services for the students.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District’s financial statements. The financial statements and notes are the representation of the District’s management that is responsible for the financial statements. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. Governments also have the option of following subsequent private-sector guidance for their government-wide financial statements, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

A. Financial Reporting Entity

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14 and No. 39. Blended component units, although legally separate entities, are in substance part of the government’s operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body’s ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies (continued)

A. Financial Reporting Entity (continued)

Based upon the application of these criteria, the District has no component units, and is not a component unit of another governmental agency.

B. Government-wide and fund financial statements

The government-wide financial statements (the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, state equalization, and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, subject to the availability criterion. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met, subject to the availability criterion.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

All other revenue items are considered to be measurable and available only when cash is received by the government.

The District reports the following major governmental funds:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues are provided by School tax levy, state equalization and transportation funds, state instructional material allocations, and earnings from investments. Expenditures include all costs associated with the daily operations of the District except for those items included in other funds. The General Fund includes the *Transportation Fund*, which is used to account for the State Equalization received from the New Mexico Department of Education which is used to pay for the costs associated with transporting school age children. It also includes the *Instructional Materials Fund*, which is used to account for the monies received from the New Mexico Department of Education for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds plus any income earned thereon. The proceeds are restricted for the purpose of making additions to any furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District. Authority for the creation of this fund is the New Mexico Public Education Department.

The *Special Capital Outlay State Capital Projects Fund* is used to account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of specific capital outlay projects.

The *Debt Service Fund* is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

Additionally, the District reports the following agency fund:

The *Fiduciary Funds* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Assets or Equity

Deposits and Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Local Government Investment Pool (LGIP). The LGIP operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares. As of June 30, 2011, the District maintained \$12,301 of investments in the LGIP.

Restricted Assets: The Debt Service Fund is used to report resources set aside for the payment of long-term debt principal and interest.

Receivables and Payables: Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Sandoval County. The funds are collected by the County Treasurer and are remitted to the District the following month. Under the modified accrual method of accounting, the amount remitted by the County Treasurer in July and August 2011 is considered 'measurable and available' and, accordingly, is recorded as revenue in the governmental fund statements during the year ended June 30, 2011. Period of availability is deemed to be sixty days subsequent to year end.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Inventory: The District's method of accounting for inventory is the consumption method. Under the consumption approach, governments report inventories they purchase as an asset and defer the recognition of the expenditures until the period in which the inventories actually are consumed. Inventory is valued at cost and consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed.

Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). The District was a phase I government for purposes of implementing GASB 34 however, the District does not have any infrastructure assets to report.

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2011

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Library books are not capitalized because they are considered to have a useful life of less than one year.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Construction projects paid for by the Public School Capital Outlay Council are included in the District's capital assets. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land improvements	10-50
Buildings and improvements	10-50
Vehicles	5
Furniture, fixtures and equipment	5-15

Deferred Revenues: There are two sets of circumstances in which the District accrues deferred revenue.

- *Unearned revenue* - Under both the accrual and the modified accrual basis of accounting, revenue may be recognized only when it is earned. If assets are recognized in connection with a transaction before the earnings process is complete, those assets must be offset by a corresponding liability for *deferred revenue*.
- *Unavailable revenue* – Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized as revenue of the current period. Revenue must also be susceptible to accrual (it must be both measureable and available to finance expenditures of the current fiscal period). If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred revenue. The District has recorded \$2,181,603 in deferred revenue related to property taxes considered “unavailable.”

Compensated Absences: All District employees on a 12 month contract earn annual leave at a rate of 1 day per month. Employees shall not accumulate more than 30 days of annual leave. Upon termination, employees are paid for their accrued annual leave, up to a maximum of 30 days.

Qualified employees are entitled to accumulate sick leave. There is no limit to the amount of sick leave which an employee may accumulate; however, upon termination, sick leave is not paid out to the employee.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net assets.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

Accrued Payroll: In the fund financial statements, governmental fund types recognize the accrual of unpaid wages and benefits that employees have earned at the close of each fiscal year. The amount recognized in the fund financial statements represents checks that were held at year end in relation to employee's summer payroll.

Long-term Obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method or the straight-line method if the difference from the effective interest method is minimal. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balance Classification Policies and Procedures: The District has implemented GASB No. 54 and has defined the various categories reported in fund balance. For committed fund balance, the District's highest level of decision-making authority is the Board of Education. The formal action that is required to be taken to establish a fund balance commitment is the Board of Education.

For assigned fund balance, the Board of Education or an official or body to which the School Board of Education delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

For the classification of fund balances, the District considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the District considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Nonspendable Fund Balance: At June 30, 2011, the nonspendable fund balance in the food service fund is made up of inventory in the amount of \$62,295 that is not in spendable form.

Restricted and Committed Fund Balance: At June 30, 2011, the restricted fund balance on the governmental funds balance sheet is made up of \$1,138,738 for providing education to the students of the District, \$28,305,108 for the purpose of erecting, remodeling, making additions to and furnishing school buildings and purchasing or improving school grounds and purchasing computer software and hardware for student use in public schools, providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act [22-24-1 NMSA 1978], or any combination of these purposes, \$19,832,995 for the payment of principal and interest of the future debt service requirements, and \$112,481 for athletics administered within the District.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

Minimum Fund Balance Policy: The District's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the District holds restricted cash reserves of \$1,000,000 and unrestricted cash reserves of at least two percent (2%) of the total operational budget.

Net Assets: Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt: Net assets invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted Net Assets: Consist of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets restricted for "special revenue, debt service, and capital projects" are described on pages 67-73.
- c. Unrestricted Net Assets: All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the District are management's estimate of depreciation on assets over their estimated useful lives and the current portion of accrued compensated absences.

E. Revenues

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program costs.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$102,361,773 in state equalization guarantee distributions during the year ended June 30, 2011.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Property taxes are assessed on January 1st of each year and are payable in two equal installments, on November 10th of the year in which the tax bill is prepared and April 10th of the following year with the levies becoming delinquent 30 days (one month) thereafter. The District recognizes tax revenues in the period for which they are levied in the government-wide financial statements.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies (continued)

E. Revenues (continued)

District records only the portion of the taxes considered 'measurable' and 'available' in the governmental fund financial statements. The District recognized \$23,640,362 in tax revenues in the governmental fund financial statements during the year ended June 30, 2011. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through 12 attending public school within the school district. The District received \$3,313,709 in transportation distributions during the year ended June 30, 2011.

Instructional Materials: The Public Education Department (Department) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the Public Education Department "State Adopted Instructional Material" list, while thirty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2011 totaled \$662,071.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1 of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. However, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$339,260 in state SB-9 matching during the year ended June 30, 2011.

Public School Capital Outlay: The public school capital outlay fund was created under the provisions of Chapter 22, Article 24, NMSA 1978. The money in the fund may be used for: capital expenditures deemed by the public school capital outlay council to be necessary for an adequate educational program per Section 22-24-4(B); core administrative functions of the public school facilities authority and for project management expenses upon approval of the council per Section 22-24-4(G); and for the purpose of demolishing abandoned school district facilities, upon application by a school district to the council, per Section 22-24-4(L).

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2011

NOTE 1. Summary of Significant Accounting Policies (continued)

E. Revenues (continued)

During the year ended June 30, 2011, the District received \$565,482 in state flow-through capital outlay funds.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operates under its own budget, which has been approved by the Federal Department or the flow-through agency (usually the New Mexico Public Education Department). The various budgets are approved by the local School Board and the New Mexico Public Education Department.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Debt Service and Capital Projects Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as restricted fund balance.

Actual expenditures may not exceed the budget at the function level. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department (PED) a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets are submitted to the State of New Mexico Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting is open for the general public unless a closed meeting has been called.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2011

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information

4. The “operating” budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year’s budget. The budget schedules included in the accompanying financial statements reflect the original budget and the final budget.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.

The School Board may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico Administrative Code 6.20.2.9 prohibits the District from exceeding budgetary control at the function level.

The appropriated budget for the year ended June 30, 2011, was properly amended by the District’s Board of Education throughout the year. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
Budgeted Funds:		
General Fund	\$ (4,375,413)	\$ (8,068,468)
Bond Building Capital Projects Fund	\$ (41,153,830)	\$ (31,857,559)
Special Capital Outlay State Capital Projects Fund	\$ -	\$ -
Debt Service Fund	\$ (18,067,798)	\$ (18,067,798)
Other Governmental Funds	\$ (632,265)	\$ (1,527,444)

The District is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2011

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information

The reconciliation between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis for each governmental fund are included in each individual budgetary comparison.

NOTE 3. Deposits and Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2011.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

According to the Federal Deposit Insurance Corporation (FDIC), public unit deposits are funds owned by the public unit. Under the Transaction Account Guarantee Program (TAGP) in effect from July 1, 2010 to December 31, 2010, time deposits, savings deposits and interest bearing negotiable order of withdrawal (NOW) accounts of a public unit in an institution in the same state were insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. The TAGP program expired on December 31, 2010. On November 9, 2010, the FDIC Board of Directors issued a final rule to implement the section of the Dodd-Frank Wall Street Reform and Consumer Protection Act that provides temporary unlimited coverage for noninterest-bearing transaction accounts at the all FDIC-insured depository institutions. The separate coverage on non-interest bearing transaction accounts became effective on December 31, 2010 and will terminate on December 31, 2012. From December 31, 2010 to July 20, 2011 accounts held by an official custodian for a government unit are insured as follows:

- Up to \$250,000 for the combined total of all time and savings deposits (including NOW accounts), and
- Unlimited coverage for noninterest-bearing transaction (demand deposit) accounts

Through July 20, 2011, there is no difference in deposit insurance coverage when an official custodian deposits money in-state or out-of-state.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2011, \$62,434,358 of the District's bank balance of \$66,462,938 was subject to custodial credit risk. \$62,434,358 was uninsured and collateralized by collateral held by the pledging bank's trust department, not in the District's name. None of the District's deposits were uninsured and uncollateralized at June 30, 2011.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2011

NOTE 3. Deposits and Investments (continued)

The collateral pledged is listed on Schedule II on this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, District or political subdivision of the State of New Mexico.

	<u>Bank of Albuquerque</u>	<u>Bank of America</u>	<u>First Community Bank</u>	<u>New Mexico Bank and Trust</u>
Amount of deposits	\$ 8,285,594	\$ 179,848	\$ 57,810,920	\$ 59,672
Deposit Accounts covered by the "Dodd-Frank Deposit Insurance Provision"	-	-	(2,912,156)	-
FDIC Coverage	<u>(250,000)</u>	<u>(179,848)</u>	<u>(500,000)</u>	<u>(59,672)</u>
Total uninsured public funds	<u>8,035,594</u>	<u>-</u>	<u>54,398,764</u>	<u>-</u>
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the District's name	<u>8,035,594</u>	<u>-</u>	<u>54,398,764</u>	<u>-</u>
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50%)	\$ 4,017,797	\$ -	\$ 27,199,382	\$ -
Pledged securities	<u>8,797,793</u>	<u>-</u>	<u>54,534,205</u>	<u>-</u>
Over (under) collateralized	<u>\$ 4,779,996</u>	<u>\$ -</u>	<u>\$ 27,334,823</u>	<u>\$ -</u>

	<u>New Mexico Educators FCU</u>	<u>Wells Fargo Bank</u>	<u>Total</u>
Amount of deposits	\$ 27,755	\$ 99,149	\$ 66,462,938
Deposit Accounts covered by the "Dodd-Frank Deposit Insurance Provision"	-	-	(2,912,156)
FDIC Coverage	<u>(27,755)</u>	<u>(99,149)</u>	<u>(1,116,424)</u>
Total uninsured public funds	<u>-</u>	<u>-</u>	<u>62,434,358</u>
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the District's name	<u>-</u>	<u>-</u>	<u>62,434,358</u>
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50%)	\$ -	\$ -	\$ 31,217,179
Pledged securities	<u>-</u>	<u>-</u>	<u>63,331,998</u>
Over (under) collateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,114,819</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2011

NOTE 3. Deposits and Investments (continued)

The District utilizes internal pooled accounts for some of their programs and funds. Negative cash balances in individual funds that were part of the pooled accounts were reclassified as due to/from accounts in the combining balance sheet as of June 30, 2011. Funds 24000 through 25250 are federal funds and 26000 through 32100 are nonfederal funds. The following individual funds had negative cash balances as of June 30, 2011:

13000	Transportation Fund	\$ 38,629
24101	Title I IASA	108,049
24106	Entitlement IDEA-B	154,617
24112	Title VI IASA	323,136
24113	Education of Homeless	480
24115	Private Schools Share IDEA-B	91
24125	Title I Family Literacy	14,531
24135	Comprehensive School Reform	12,741
24139	Leadership - Voc. Ed.	4,385
24153	Title III-A	11,972
24154	Teacher/Principal Training & Recruiting	65,591
24157	Safe & Drug Free Schools & Communities	23,280
24174	Carl Perkins Secondary	23,340
24175	Carl Perkins Secondary - PY	9,213
24176	Carl Perkins Secondary - Redistribution	339
24201	Title I - IASA - Federal Stimulus	76,050
24206	Entitlement IDEA-B - Federal Stimulus	296,904
24209	Preschool IDEA-B - Federal Stimulus	14,873
24212	IDEA Early Intervention Services - Federal Stimulus	137,653
25107	Teaching American History	132,109
25146	Safe Routes to School/NMDOT	3,303
25225	FTE Earmark Grant	15,500
25243	Safe Drug Free Schools - National	2,681
25250	State Equalization Guarantee - Federal Stimulus	80,566
25255	Education Jobs Fund	325,420
26125	Wallace Foundation	10,412
26175	Spectrum Imaging Systems	4,803
27103	Dual Credit Instructional Materials HB2	4,449
27105	2008 GO Bond Student Library Fund	8,354
27144	Legislative Appropriation Laws of NM 2005	13,903
27145	Libraries GO Bonds Laws of 2004	1,012
27149	Pre K Initiative	36,968
27150	Indian Education Act	34,500
27161	Pre-K Start-Up	3,300
28121	Pre-School CYFD	13,965
29102	Private Direct Grants	1,779
29112	Re: Learning New Mexico	295
29116	NM Elem Network Center UNM	1,834
		<hr/>
	Total	<u>\$ 2,011,027</u>

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2011

NOTE 3. Deposits and Investments (continued)

Investments

Credit Risk

As of June 30, 2011, the District's investment in the State Treasurer Local Government Investment Pool was rated as AAAM by Standard & Poor's.

The New MexiGROW Local Government Investment Pool's (LGIP) investments are valued at fair value based on quoted market prices as of the valuation date. The LGIP is not SEC registered. The New Mexico State Treasurer is authorized to invest the short-term investment funds, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10(I) through 6-10-10(P) and Sections 6-10-10.1(A) and (E), NMSA 1978. The LGIP's investments are monitored by the same policies and procedures that apply to all other state investments. The pool does not have unit shares. Per Section 6-10-10.(F), NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested. Participation in the LGIP is voluntary.

As of June 30, 2011, the District had the following investments and maturities:

Investment Type	Weighted Average Maturities	Fair Value	Rating
New MexiGROW LGIP	36 days	\$ 12,301	AAAM

The investments are listed on Schedule III of this report. The types of investment, interest rate, maturity date and fair value per security are included in the schedule.

The District has presented certificates of deposits of \$8,741,335 in the Statement of Net Assets, however these are classified as deposits for disclosure purposes.

Reconciliation to the Statements of Net Assets

The carrying amount of deposits and investments shown above are included in the District's statement of net assets as follows:

Cash and cash equivalents - Governmental Activities Exhibit A-1	\$ 34,928,185
Restricted cash and cash equivalents - Governmental Activities Exhibit A-1	19,404,662
Investments - Governmental Activities Exhibit A-1	8,753,636
Fiduciary funds - Exhibit D-1	815,453
Total cash and cash equivalents	63,901,936
Add: outstanding checks	7,429,784
Less: deposits in transit	(4,856,481)
Less: investments held in New Mexico State Treasurer's LGIP	(12,301)
Bank balance of deposits	\$ 66,462,938

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2011

NOTE 4. Accounts Receivable

Accounts receivable as of June 30, 2011, are as follows:

Governmental Activities	<u>General Fund</u>	<u>Bond Building Fund</u>	<u>Debt Service Fund</u>
Property taxes receivable	\$ 52,213	\$ -	\$ 2,278,393
Due from other governments			
Federal sources	-	-	-
State sources	-	225,988	-
	<u>\$ 52,213</u>	<u>\$ 225,988</u>	<u>\$ 2,278,393</u>

	<u>Other Governmental Funds</u>	<u>Total</u>
Property taxes receivable	\$ 358,441	\$ 2,689,047
Due from other governments		
Federal sources	3,332,273	3,332,273
State sources	141,672	367,660
	<u>\$ 3,832,386</u>	<u>\$ 6,388,980</u>

In accordance with GASB No. 33, property tax revenues in the amount of \$2,181,603 that were not collected within the period of availability have been reclassified as deferred revenue in the governmental fund financial statements. All of the above receivables are deemed to be fully collectible.

STATE OF NEW MEXICO
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NOTE 5. Interfund Receivables, Payables, and Transfers

The District records temporary interfund receivables and payables to enable the funds to operate until grant monies are received. The composition of interfund balances during the year ended June 30, 2011 is as follows:

Governmental Activities	Due from other funds	Due to other funds
Operational Fund	\$ 2,011,027	\$ -
Transportation Fund	-	38,629
Title I IASA	-	108,049
Entitlement IDEA-B	-	154,617
Title VI IASA	-	323,136
Education of Homeless	-	480
Private Schools Share IDEA-B	-	91
Title I Family Literacy	-	14,531
Comprehensive School Reform	-	12,741
Leadership - Voc. Ed.	-	4,385
Title III-A	-	11,972
Teacher/Principal Training & Recruiting	-	65,591
Safe & Drug Free Schools & Communities	-	23,280
Carl Perkins Secondary	-	23,340
Carl Perkins Secondary - PY	-	9,213
Carl Perkins Secondary - Redistribution	-	339
Title I - IASA - Federal Stimulus	-	76,050
Entitlement IDEA-B - Federal Stimulus	-	296,904
Preschool IDEA-B - Federal Stimulus	-	14,873
IDEA-B Early Intervention Services - Federal Stimulus	-	137,653
Teaching American History	-	132,109
Safe Routes to School/NMDOT	-	3,303
FTE Earmark Grant	-	15,500
Safe Drug Free Schools - National	-	2,681
State Equalization Guarantee - Federal Stimulus	-	80,566
Education Jobs Fund	-	325,420
Wallace Foundation	-	10,412
Spectrum Imaging Systems	-	4,803
Dual Credit Instructional Materials HB2	-	4,449
2008 GO Bond Student Library Fund	-	8,354
Legislative Appropriation Laws of NM 2005	-	13,903
Libraries GO Bonds Laws of 2004	-	1,012
Pre-K Initiative	-	36,968
Indian Education Act	-	34,500
Pre-K Start-Up	-	3,300
Pre-School CYFD	-	13,965
Private Direct Grants	-	1,779
Re: Learning New Mexico	-	295
NM Elem Network Center UNM	-	1,834
Public School Capital Outlay	6,233,604	-
Special Capital Outlay State	-	6,233,604
Total	\$ 8,244,631	\$ 8,244,631

STATE OF NEW MEXICO
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Notes to Financial Statements
June 30, 2011

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2011 follows.
Land and construction in progress are not subject to depreciation.

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 9,664,502	\$ 184,894	\$ -	\$ 9,849,396
Construction in progress	1,718,208	3,529,584	999,640	4,248,152
Total capital assets not being depreciated	11,382,710	3,714,478	999,640	14,097,548
Capital assets being depreciated:				
Land improvements	14,091,266	1,893,292	-	15,984,558
Buildings and improvements	329,692,279	4,210,455	27,919	333,874,815
Vehicles	1,957,414	1,365,632	-	3,323,046
Furniture, fixtures, & equipment	21,247,447	2,256,143	-	23,503,590
Total capital assets being depreciated	366,988,406	9,725,522	27,919	376,686,009
Less accumulated depreciation:				
Land improvements	4,627,087	730,044	-	5,357,131
Buildings and improvements	40,424,147	6,967,569	27,354	47,364,362
Vehicles	688,876	285,655	-	974,531
Furniture, fixtures, & equipment	8,906,648	8,040,496	-	16,947,144
Total accumulated depreciation	54,646,758	16,023,764	27,354	70,643,168
Total capital assets, net of depreciation	\$ 323,724,358	\$ (2,583,764)	\$ 1,000,205	\$ 320,140,389

For the year ended June 30, 2011, depreciation expense was charged to the following functions:

Instruction	\$ 9,334,420
Support Services	2,930,593
Central Services	421,333
Operations & Maintenance of Plant	2,152,661
Student Transportation	415,018
Food Services	673,464
Community Services	96,275
Total Depreciation	\$ 16,023,764

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Notes to Financial Statements
June 30, 2011

NOTE 7. Long-term Debt

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. The original amount of general obligation bonds issued in prior years was \$185,935,000. During the year, general obligation bonds for the same purpose totaling \$13,200,000 were issued for erecting, remodeling, making additions to and furnishing schools buildings and purchasing and improving school grounds. General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued with varying terms and varying amounts of principal maturing each year. All general obligation bonds as of June 30, 2011 are for governmental activities.

Bonds outstanding at June 30, 2011, are comprised of the following:

	Series 9/9/2002	Series 9/22/2003	Series 9/27/2004	Series 8/15/2005
Original Issue:	\$ 14,120,000	\$ 7,385,000	\$ 9,100,000	\$ 13,400,000
Maturity Date	8/1/2015	8/1/2015	8/1/2017	8/1/2014
Principal	August 1	August 1	August 1	August 1
Interest Rate	2.00-3.80%	2.50-3.70%	3.00-4.00%	3.00-5.00%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1
	Series 11/1/2005	Series 10/12/2006	Series 9/24/2007	Series 4/14/2008
Original Issue:	\$ 6,515,000	\$ 14,825,000	\$ 24,175,000	\$ 38,500,000
Maturity Date	8/1/2017	8/1/2019	8/1/2018	8/1/2022
Principal	August 1	August 1	August 1	August 1
Interest Rate	3.50-4.00%	4.00-5.00%	4.00-5.00%	3.00-4.00%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1
	Series 2/23/2009	Series 11/9/2009	Series 4/26/2010	Series 1/18/2011
Original Issue:	\$ 25,000,000	\$ 24,975,000	\$ 7,940,000	\$ 13,200,000
Maturity Date	8/1/2023	8/1/2022	8/1/2015	8/1/2018
Principal	August 1	August 1	August 1	August 1
Interest Rate	3.00-4.50%	2.00-4.00%	3.00-5.00%	2.00-3.00%
Interest	February 1 August 1	February 1 August 1	February 1 August 1	February 1 August 1

STATE OF NEW MEXICO
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 Notes to Financial Statements
 June 30, 2011

NOTE 7. Long-term Debt (continued)

The following is a summary of the long-term debt and the activity for the year ended June 30, 2011:

	Balance June 30, 2010	Additions	Retirements	Balance June 30, 2011	Due Within One Year
Governmental Activities					
General Obligation Bonds	\$ 134,610,000	\$ 13,200,000	\$ 12,725,000	\$ 135,085,000	\$ 14,805,000
Compensated Absences	734,459	283,473	338,166	679,766	338,166
Total Long-Term Debt	<u>\$ 135,344,459</u>	<u>\$ 13,483,473</u>	<u>\$ 13,063,166</u>	<u>\$ 135,764,766</u>	<u>\$ 15,143,166</u>

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2011, including interest payments are as follows:

General Obligation Bonds:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2012	\$ 14,805,000	\$ 4,666,949	\$ 19,471,949
2013	10,040,000	4,279,244	14,319,244
2014	11,360,000	3,933,119	15,293,119
2015	12,490,000	3,517,519	16,007,519
2016	13,290,000	3,052,063	16,342,063
2017-2021	55,300,000	8,620,813	63,920,813
2022-2026	<u>17,800,000</u>	<u>866,439</u>	<u>18,666,439</u>
	<u>\$ 135,085,000</u>	<u>\$ 28,936,146</u>	<u>\$ 164,021,146</u>

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2011, compensated absences decreased \$54,693 from the prior year accrual. In prior years, the general fund was typically used to liquidate such long-term liabilities. See Note 1 for more details.

NOTE 8. Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; error omissions; and natural disasters, for which the District is a member of the New Mexico Public School Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

STATE OF NEW MEXICO
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Notes to Financial Statements
June 30, 2011

NOTE 8. Risk Management (continued)

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$15,000 deductible per occurrence with a maximum annual deductible of \$60,000. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery, and Money Orders. A limit of \$100,000 applies to Money and Securities, which include a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2011, there have been no claims that have exceeded insurance coverage.

NOTE 9. Pension Plan – Educational Retirement Board

Plan Description. Substantially all of the District's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11 NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P. O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB's website at www.nmerb.org.

Funding Policy. Effective July 1, 2009 through June 30, 2011, plan members were required by statute to contribute 7.90% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually were required to contribute 9.40% of their gross salary. The District was required to contribute 12.40% of the gross covered salary for employees earning \$20,000 or less, and 10.90% of the gross salary of employees earning more than \$20,000 annually. Effective July 1, 2011 plan members are required by statute to contribute 7.9% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually are required to contribute 11.15% of their gross salary. The District is required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, and 9.15% of the gross covered salary of employees earning more than \$20,000 annually. The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to ERB for the years ended June 30, 2011, 2010, and 2009 were \$8,950,861, \$8,935,977, and \$8,903,679, respectively.

NOTE 10. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2011

NOTE 10. Post-Employment Benefits – State Retiree Health Care Plan (continued)

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person’s behalf unless that person retires before the employer’s RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer’s effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2011, the statute required each participating employer to contribute 1.666% of each participating employee’s annual salary; each participating employee was required to contribute .8333% of their salary. In the fiscal years ending June 30, 2012 through June 30, 2013 the contribution rates for employees and employers will rise as follows:

For employees who are not members of an enhanced retirement plan the contribution rates will be:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY12	1.834%	.917%
FY13	2.000%	1.000%

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature. The District’s contribution to the RHCA for the years ended June 30, 2011, 2010, and 2009 were \$1,340,101, \$1,038,117, and \$985,028, respectively, which equal the required contribution for each year.

NOTE 11. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2011

NOTE 11. Contingent Liabilities (continued)

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 12. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

A. Deficit Fund Balances. The following funds maintained a deficit fund balance as of June 30, 2011:

Major Funds

Special Capital Outlay State Capital Projects Fund	\$ (4,938,490)
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Nonmajor Funds

Education of Homeless Special Revenue Fund	(480)
Comprehensive School Reform Special Revenue Fund	(12,741)
Carl Perkins Secondary - PY Special Revenue Fund	(9,213)
Carl Perkins Secondary - Redistribution Special Revenue Fund	(339)
Safe Drug Free Schools - National Special Revenue Fund	(2,681)
Wallace Foundation Special Revenue Fund	(10,412)
Spectrum Imaging Systems Special Revenue Fund	(4,803)
Legislative Appropriation Laws of NM 2005 Special Revenue Fund	(13,903)
Libraries GO Bonds Laws of 2004 Special Revenue Fund	(1,012)
Indian Education Act Special Revenue Fund	(34,500)
Pre-K Start-Up Special Revenue Fund	(3,300)
Re: Learning New Mexico Special Revenue Fund	(295)
NM Elem Network Center UNM Special Revenue Fund	(1,834)
Total Governmental Funds	\$ (5,034,003)

The District incurred more expenditures than revenues received in these funds in the current year. The District anticipates these fund balances will not be in a deficit state in subsequent years.

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Notes to Financial Statements
 June 30, 2011

NOTE 12. Other Required Individual Fund Disclosures (continued)

B. Excess of expenditures over appropriations. The following funds had line item expenditures in excess of the budget for the year ended June 30, 2011

Major Funds

Operational Fund	\$ (135)
Debt Service Fund	(13,264)

Nonmajor Funds

Non-Instructional Education Support Special Revenue Fund	(40,743)
Safe & Drug Free Schools & Communities Special Revenue Fund	(214)
U.S. Department of Interior - Bureau of Reclamation Special Revenue Fund	(110)
Capital Improvements SB-9 Capital Projects Fund	<u>(775)</u>
Total Governmental Funds	<u>\$ (55,241)</u>

C. Designated cash appropriations in excess of available balance. The following funds' budgets exceeded approved budgetary authority for the year ended June 30, 2011:

	Designated Cash	Beginning Year Cash & AR Available	Cash Appropriation in excess of available
Athletics Special Revenue Fund	\$ 153,674	\$ 138,024	\$ (15,650)
Substance Abuse Prevention DOH Special Revenue Fund	17,662	12,669	(4,993)
Safe Routes to School/NMDOT Special Revenue Fund	10,415	-	(10,415)
Education Jobs Fund Special Revenue Fund	2,492	-	(2,492)
Intel Foundation Special Revenue Fund	21,842	21,342	(500)
GRADS - Instruction Special Revenue Fund	1,983	-	(1,983)
Private Direct Grants Special Revenue Fund	7,536	2,831	(4,705)
Bond Building Capital Projects Fund	18,653,830	14,471,660	(4,182,170)

NOTE 13. Subsequent Events

The District closed on a General Obligation School Bond Series on July 18, 2011 for \$9,300,000. The interest rate on this bond is 2.00-4.00%, maturing August 2020. The purpose of the bond shall be used for erecting, remodeling, making additions to and furnishing school buildings, purchasing or improving school grounds, and providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act.

LGIP Investment in the Reserve Primary Fund

The New Mexico State Treasurer's Office invested a portion of the LGIP in The Reserve Primary Fund ("the Fund"), a money market fund, in fiscal years 2006, 2007, 2008 and 2009. On September 15, 2008, the balance of the LGIP's investment in the Fund was \$381.7 million. On September 16, 2008, The Reserve Primary Fund's net asset value fell below \$1.00 and holdings in the Fund were frozen.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Notes to Financial Statements
June 30, 2011

NOTE 13. Subsequent Events (continued)

On July 15, 2010, the Reserve announced that it will begin its seventh distribution to Primary Fund shareholders on or about July 16, 2010. The distribution, in the amount of approximately \$215 million, represents approximately 67% of the Fund's remaining asset value of \$323 million as of the close of business on July 9, 2010. Including this seventh distribution, \$50.7 billion of Fund assets as of the close of business on September 15, 2008, will have been returned to investors. There have been no additional distributions in the past year.

The New Mexico State Treasurer's Office believes that there may be additional distributions. Uncertainty remains, however, as to the timing and amounts of these distributions. Effective November 24, 2010, all remaining assets were transferred to a liquidating service agent, Crederian Fund Services LLC.

The date to which events occurring after June 30, 2011, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statement or disclosures is October 1, 2011, which is the date on which the financial statements were issued.

NOTE 14. Restricted Net Assets

The government-wide statement of net assets reports \$46,070,791 of restricted net assets, all of which is restricted by enabling legislation. For descriptions of the related restrictions for net assets restricted for special revenue, debt service and capital projects, see pages 41 and 67-73.

NOTE 15. Subsequent Pronouncements

In November 2010, Statement No. 60 *Accounting and Financial Reporting for Service Concession Arrangements*, Effective Date: For financial statements for periods beginning after December 15, 2011. The provisions of this Statement generally are required to be applied retroactively for all periods presented. The standard is expected to have no effect on the District in upcoming years.

In November 2010, Statement No. 61 *The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2012. Earlier application is encouraged. The standard is expected to have no effect on the District in upcoming years.

In December 2010, Statement No. 62 *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, Effective Date: The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2011. Earlier application is encouraged. The provisions of this Statement generally are required to be applied retroactively for all periods presented. The District will implement this standard during fiscal year June 30, 2013.

In June 2011, Statement No. 63 *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* Effective Date: The provisions of Statement 63 are effective for financial statements for periods beginning after December 15, 2011, with earlier application encouraged. The standard is expected to have no effect on the District in upcoming years.

In June 2011, Statement No. 64 *Derivative Instruments: Application of Hedge Accounting Termination Provisions—an amendment of GASB Statement No. 53* Effective Date: The provisions of Statement 64 are effective for financial statements for periods beginning after June 15, 2011, with earlier application encouraged. The standard is expected to have no effect on the District in upcoming years.

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

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STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Nonmajor Fund Descriptions
June 30, 2011

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Food Services (21000) – This fund is utilized to account for Federal and Local sources of income relating to the food service programs. The Cafeteria Fund is segregated into two categories, one being the Federal funds and the other being Non-Federal funds. Federal funds consist of National School Lunch Program, which is administered by the State of New Mexico for the purpose of making breakfast and lunch available to all school children and to encourage the domestic consumption of agricultural commodities and other food components. Authority for the creation of this fund is NMSA 22-13-13.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Non-Instructional Education Support (23000) - To account for funds paid to the Schools for student activity travel. Accumulated funds are used to replace activity buses. Funding authority is the New Mexico Public Education Department.

Title I IASA (24101) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Public Education Department. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Entitlement IDEA-B (24106) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100-639, and 101-476, 20 U.S.C. 1411-1420.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from age three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Title VI IASA (24112) – To account for a program funded by a Federal grant to assist the District to make improvements in elementary and secondary education. Funding authorized by Elementary and Secondary Education Act of 1965, as amended, Title I, Chapter 2, Part A; Augustus F. Hawkins-Robert T. Stafford Elementary and Secondary School Improvements of 1988, Public Law 100-297, 20 U.S.C. 2911-2952, 2971-2976.

Education of Homeless (24113) – To provide tutoring and remedial academic services to homeless children and youth within the District. Funding is by the McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

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Private Schools Share IDEA-B (24115) - Under 34 CFR § 300.132-300.133, an LEA must spend a proportionate amount of their IDEA-B Basic Entitlement and, if applicable, Preschool sub-grant funds for special education and related services (“equitable participation services”) to students with disabilities who are parentally placed in private elementary and secondary schools (“equitable participation services”) located in the school district served by the LEA. The private schools must be nonprofit institutions. Children aged three through five are considered to be parentally-placed private school children with disabilities, only if they are enrolled in a private school that meets the definition of elementary school in 34 CFR §300.13. New Mexico State law defines an elementary school as “a public school providing instruction for grades kindergarten through eight, unless there is a junior high school program approved by the state board [department], in which case it means a public school providing instruction for grades kindergarten through six” 22-1-3(A) NMSA 1978.

“Risk Pool” IDEA-B (24120) - Entitlement funds that are set aside each year for the Puente para los Ninos high cost child program.

Title I Family Literacy (24125) – A federally funded education program for low-income families that seek to strengthen families by raising the literacy and self-sufficiency of the parents and the school success of the children.

Comprehensive School Reform (24135) – To stimulate school-wide changes in schools that need to substantially improve student academics, particularly Title I schools, so that students in these schools can meet state content and performance standards. Authority for the creation of this fund is the Elementary and Secondary Education Act, as amended, Title I, Part F and Title V, Part D.

Leadership – Voc. Ed. (24139) – To support areas with high percentages of Career Technical Education students, or areas with high numbers of career Technical Education students and provide career-technical education services that address identified needs within the State of New Mexico.

Enhancing ED Thru Tech (E2T2-C) (24149) - Sub fund from Hatch Valley Public Schools designed to strengthen teacher learning in the field of technology.

Title III-A (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards. Authority for creation of this fund is the Elementary and Secondary Education Act (ESEA), as amended, Title III, Part A, Sections 3101, 3129.

Teacher/Principal Training & Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students. Authority for creation of this fund is the Rehabilitation Act of 1973, as amended, Title III, Section 303(b)-(d). 20 U.S.C. 777a and 797a.

Safe and Drug Free Schools & Communities (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

Carl D Perkins (24168 – Carl D. Perkins Tech Prep Current) (24171 – Carl Perkins Special Projects) (24174 – Carl Perkins Secondary) (24175 – Carl Perkins Secondary – PY) (24176 – Carl Perkins Secondary – Redistribution) (24180 – Carl Perkins HSTW-Current) -The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Title I IASA - Federal Stimulus (24201) – Under the American Recovery and Reinvestment Act of 2009 (ARRA), these federal funds are intended to create an opportunity for educators to implement strategies that will improve education for at-risk students and close the achievement gaps while also stimulating the economy.

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Entitlement IDEA-B - Federal Stimulus (24206) - Under the American Recovery and Reinvestment Act of 2009 (ARRA), this grant is subject to the provisions of the Entitlement IDEA-B grant.

Preschool IDEA-B - Federal Stimulus (24209) - Under the American Recovery and Reinvestment Act of 2009 (ARRA), this grant is subject to the provisions of the Preschool IDEA-B grant.

Early Intervention Services IDEA-B - Federal Stimulus (24212) - Under the American Recovery and Reinvestment Act of 2009 (ARRA), these federal funds are for students in kindergarten through grade 12 (with a particular emphasis on students in kindergarten through grade 3) who have not been identified as needing special education or related services but who need additional academic and behavioral support to succeed in the general education environment.

Education of Homeless - Federal Stimulus (24213) - Under the American Recovery and Reinvestment Act of 2009 (ARRA), this grant is subject to the provisions of Education of Homeless grant.

IDEA-B Private School Share - Federal Stimulus (24115) - Under the American Recovery and Reinvestment Act of 2009 (ARRA), this grant is subject to the provisions of the IDEA-B Private School Share grant.

PreKindergarten - ARRA (24295) - Under the American Recovery and Reinvestment Act of 2009 (ARRA), this grant is a Governor's Discretionary Funds (GSF) to restore funding for Pre-K transportation services.

Teaching American History (25107) - The program is designed to raise student achievement by improving teachers' knowledge and understanding of and appreciation for traditional U.S. history. Grant awards will assist LEAs, in partnership with entities that have content expertise, to develop, document, evaluate, and disseminate innovative and cohesive models of professional development. By helping teachers to develop a deeper understanding and appreciation of U.S. history as a separate subject matter within the core curriculum, these programs will improve instruction and raise student achievement.

Substance Abuse Prevention DOH (25138) – To prevent, reduce, or delay the onset of substance abuse through the implementation of the Strategic Prevention Framework (SPF). Implement a comprehensive data driven strategic plan that includes environmental, host and agent prevention strategies, that will impact intervening variables associated with the selected population level indicator. Authority for creation of this fund is Public Health Service Act, Title XIX, Part B, Subpart II; as amended, Public Law 106-310, Public Law 106-310, 42 U.S.C 300x.

Safe Routes to School /NMDOT(25146) – A federal-aid program created by Section 1404 of the 2005 *Safe, Accountable, Flexible, Efficient Transportation Equity Act: a Legacy for Users* (SAFETEA-LU). The purposes of the SRTS program are: to enable and encourage children in elementary and middle schools, including those with disabilities, to walk or bicycle to school regularly, routinely and safely, to make bicycling and walking to school a safer and more appealing transportation choice, thereby encouraging a healthy and active lifestyle from an early age, and to facilitate the planning development and implementation of projects and activities that will improve safety and reduce traffic, fuel consumption and air pollution in the vicinity of schools.

Title XIX Medicaid 3/21 years (25153) – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

TANF/GRADS (25162) – To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193.

U.S. Department of Interior – Bureau of Reclamation (25176) – To develop a water conservation plan in order to conserve water in the schools.

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Indian Education Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

Elementary School Counseling (25215) – To provide funding to LEAs to establish or expand elementary and secondary school counseling programs, with special consideration given to applicants that can: Demonstrate the greatest need for counseling services in the schools to be served or propose the most innovative and promising approaches, and show the greatest potential for replication and dissemination.

FTE Earmark Grant (25225) – The purpose of the FTE Earmark Grant is to assist all students to meet challenging State content standards, and contribute to the achievement of elementary and secondary students. Authority for creation of this fund is Elementary and Secondary Education Act of 1965, Title V, Part D, as amended by the No Child Left Behind Act of 2001.

AmeriCorps (25232) – The purpose of this grant is to assist schools in meeting four goals: 1) getting things done by providing services with direct and demonstrable results; 2) strengthen communities and uniting individuals of different backgrounds in a common effort to improve their communities; 3) encourage responsibility through service and civic education and 4) expand opportunities in return for devoting a year of their lives to national service. Americorps members may receive education awards for qualified postsecondary educational expenses or to pay off qualified student loans. Authority for creation of this fund is National and Community Service Act of 1990, as amended.

Safe Drug Free Schools - National (25243) – The objective of this grant is to enhance the nation's effort to prevent illegal use of drugs and violence among, and promote safety and discipline for, students at all education levels. Authority for creation of this fund is Elementary and Secondary Education Act as amended, Title IV, Part A, Subpart 2, Sections 4121 and 4123, as amended, 20 U.S.C. 7131-7133.

State Equalization Guarantee – Federal Stimulus (25250) - Under the American Recovery and Reinvestment Act of 2009 (ARRA), these federal funds help stabilize the District's budget in order to minimize and avoid reduction in education services.

Education Jobs Fund (25255) – To provide assistance to States to save or create education jobs for the 2010-2011 school year. Jobs funding under this program include those that provide educational and related services for early childhood, elementary, and secondary education.

LANL Foundation (26113) – Educational enrichment grant in support of The Renaissance Program.

Intel Foundation (26116) – To account for a grant received from Intel Corporation – New Mexico for an educational project.

PNM Foundation, Inc. (26123) – To account for a grant received from Public Service Company of New Mexico for an educational project.

Wallace Foundation (26125) – Mentoring new principals and support for recruitment and training of aspiring principals.

NM Community Foundation (26158) – To account for monies received from the Action for Youth Foundation of New Mexico to be used for providing after-school tutoring in basic skills. Authority for creation of this fund is in the Public Education Department's Manual of Policies and Procedures.

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Rio Rancho Education Foundation (26171) – The objective of this program is to provide monies for various types of educational projects (sensory cameras to study local wildlife, calculators for students to conduct fine arts mathematics, etc.) that will improve an existing community need, problem, or issue. This fund is awarded directly to the school district by the Rio Rancho Education Foundation.

Spectrum Imaging Systems (26175) – This grant is to help increase the use of technology in the classroom. This fund is awarded directly to the school district on behalf of the New Mexico Business Roundtable for Educational Excellence (NMBREE) and the New Mexico Qwest Technology Education in the Classroom Project.

A+ for Education (26179) – Grant from BP America that recognizes innovative energy education programs in the classroom. Awarded to Rio Rancho Middle School to purchase materials and supplies to implement the program entitled “Students-As-Teachers: An Energy Resource Project”.

Community Based Organization PED (27102) – To provide funding for the unique needs of a new school’s first year of operation.

Dual Credit Instructional Materials HB2 (27103) - SB943 (2007) and SB31 (2008) create a dual credit program that allows public high school students in school districts, charter schools and state-supported schools in the state to earn both high school and college credit for qualifying dual credit courses.

2008 GO Bond Student Library Fund (27105) - Must be used to fund each library facility for improvement or acquisition and to acquire library books and library resources to support the library program.

Solar Energy at Schools - ARRA (27110) – To purchase and install a 50 KWPV Solar Energy System.

TANF PED (27115) – For material and support for the before-school program, breakfast club, after-school tutoring, home tutoring, and summer programs that include 5 to 8 year old children of needy families on temporary assistance. Funding is provided by the University of New Mexico Educational foundations Student Services Center.

Technology for Education PED (27117) – The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 2215A-1 to 22-15A-10.

Incentives for School Impr. Act PED (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Legislative Appropriation Laws of NM 2004 (27142) – To promote positive behavior support combined with bully-proofing schools. Authority for creation of this fund is in the New Mexico Department of Education School District Policies and Procedures Manual.

Legislative Appropriation Laws of NM 2005 (27144) – The objective of this program is to provide funds to decrease truancy rates, decrease dropout rates, and increase attendance rates. Authority for creation of this fund is in the New Mexico Department of Education School District Policies and Procedures Manual.

Libraries GO Bonds Laws of 2004 (27145) – In the November 2004 election, New Mexico voters approved GO Bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public school and juvenile detention libraries. Per student unit value is \$19.01.

Pre-K Initiative (27149) – To account for monies received from the State of New Mexico to be used to provide direct services to children in Pre-Kindergarten programs. Authority for the creation of this fund is the New Mexico Public Education Department.

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Indian Education Act (27150) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Pre-K Start Up (27161) – The purpose of this program is to effectively and safely implement a preschool curriculum from funding provided by the Public Education Department. The funds provided are used to purchase age appropriate furniture, supplies and materials for the initiation stages of the four-year old pre-K program.

Schools in Need of Improvement (27163) – To provide funds for a module based math program.

Alternative to Suspension (27165) – To provide funds for college readiness and high school redesign initiative.

Libraries – G.O. Bonds (27170) – In the November 2004 election, New Mexico voters approved GO bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public schools and juvenile detention libraries.

Library Books (27549) – To support the acquisition of library books as specified in the legislative language of the 2008 Senate Bill 471 whereas funds were distributed to public and charter schools through the Instructional Materials Bureau.

Graduation Reality & Dual Skills PED (28102) – The purpose of this program is to account for State of New Mexico funds awarded to the District by the State of New Mexico Public Education Department in a competitive application process. Authority for creation of this fund is in the New Mexico Department of Education School District Policies and Procedures Manual.

Pre-School CYFD (28121) – The objective of this program is to provide funds to administer preschool instruction for all eligible recipients at the alternative high school. Authority for creation of this fund is in the New Mexico Department of Education School District Policies and Procedures Manual.

ASSIST Tobacco DOH (28122) – To account for monies received from the State of New Mexico to be used for the implementation of prevention and intervention programs for student use of tobacco, including professional development for teachers. Funding was provided by the New Mexico State Department of Health. Authority for creation of this fund is in the New Mexico Department of Education School District Policies and Procedures Manual.

Int'l Science/Engineering Fair (28139) – The purpose of this grant is to provide funds for the international science fair to be held in 2008. Authority for creation of this fund is Chapter 114, Laws of New Mexico.

Coordinated Approach to Child Health (28140) – The purpose of this grant is to fund a research-based physical activity and nutrition diabetes prevention program for elementary school children in the Rio Rancho Public Schools. Authority for creation of this fund is Federal Law Section 204 of the Child Nutrition and WIC Reauthorization Act of 2004.

Sun Safety (28146) – The objective of this program is to provide substance abuse education curriculum and programs designed to prevent drug abuse in grades kindergarten through twelve. Authority for creation of this fund is the New Mexico Department of Education School District Policies and Procedures Manual.

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Healthier Schools DOH (28155) – The purpose of this grant is to develop a Coordinated Approach to Child Health committee, which will guide the CATCH school health program. Funding was provided by the New Mexico State Department of Health. Authority for creation of this fund is in the Public Education Department’s Manual of Policies and Procedures.

Alternative Fuel Infrastructure (28166) – To account for state grants awarded to provide additional funding for alternative fuel transportation projects.

GRADS - Instruction (28190) – To assist in the cost for caps and gowns for students who are graduating.

Private Direct Grants (Categorical) (29102) – To account for local grants awarded to provide additional funding for specific projects. AEL was awarded to provide training for the LLHS Administration. Milken was used for beautification purposes at a school site.

City/County Grants (29107) – To provide support for a health education program within the school and to provide workbooks, materials for educational demonstrations and funds to support a nutrition-focused event for the school. Funding is provided by Sandoval County and the City of Rio Rancho (NM Public Education Department, PSAB, Supp 3).

Re: Learning New Mexico (29112) – This program works with schools at three levels of commitment. Fully committed schools are provided access to a year long institute for leadership and development principals, on-site collegial coaching and mentoring, training in research-based instructional strategies and curriculum design. Authority for creation of this fund is in the Public Education Department’s Manual of Policies and Procedures.

NM Elem Network Center UNM (29116) – To support additional professional development to the school faculties and principals in the areas of NM content standards and benchmarks, instruction and program development, classroom management, and intervention strategies for students not meeting proficiency.

Value Options/DOH (29131) – This grant supports programs to provide quality prevention services for targeted populations to prevent, reduce, or delay the onset of substance abuse associated with alcohol, tobacco, and other drugs. This fund is provided by the Department of Health/Behavioral Health Services Division.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for acquisition and construction of major facilities other than those financed by proprietary funds and trust funds.

Public Schools Capital Outlay (31200) – The purpose of this fund is to account for funds received from the local ad valorem tax levy for use in remodeling and equipping classroom facilities. Funding authority is the New Mexico Public Education Department.

Special Capital Outlay (31300) – To account for resources received by revenue generated local sources for the purpose of remodeling and improvements on existing structures. Funding authority is the New Mexico Public Education Department.

Capital Improvements SB-9 (31700) – To account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico’s State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

Public School Capital Outlay 20% (32100) – To account for funding which is to be used by the District to promote the comprehensive integration of advanced technologies in education setting, through the conduct of technical assistance, professional development, information and resource dissemination and collaboration activities. Funding authority is the New Mexico Public Education Department.

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	Special Revenue			
	Food Services	Athletics	Non-Instructional Education Support	Title I IASA
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 363,785	\$ 112,481	\$ 146,944	\$ -
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	-	-	227,503
Inventory	62,295	-	-	-
Due from other funds	-	-	-	-
	<u>\$ 426,080</u>	<u>\$ 112,481</u>	<u>\$ 146,944</u>	<u>\$ 227,503</u>
<i>Total assets</i>	<u>\$ 426,080</u>	<u>\$ 112,481</u>	<u>\$ 146,944</u>	<u>\$ 227,503</u>
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ 384,262	\$ -	\$ -	\$ -
Due to other governments	-	-	-	-
Accrued payroll	3,272	-	3,371	119,454
Deferred revenue	-	-	-	-
Due to other funds	-	-	-	108,049
	<u>387,534</u>	<u>-</u>	<u>3,371</u>	<u>227,503</u>
<i>Total liabilities</i>	<u>387,534</u>	<u>-</u>	<u>3,371</u>	<u>227,503</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	62,295	-	-	-
Spendable				
Restricted for:				
Education	-	-	143,573	-
Capital acquisitions and improvements	-	-	-	-
Extracurricular activities	-	112,481	-	-
Unassigned	(23,749)	-	-	-
	<u>38,546</u>	<u>112,481</u>	<u>143,573</u>	<u>-</u>
<i>Total fund balances</i>	<u>38,546</u>	<u>112,481</u>	<u>143,573</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 426,080</u>	<u>\$ 112,481</u>	<u>\$ 146,944</u>	<u>\$ 227,503</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Entitlement IDEA-B</u>	<u>Preschool IDEA-B</u>	<u>Title VI IASA</u>	<u>Education of Homeless</u>	<u>Private Schools Share IDEA-B</u>	<u>"Risk Pool" IDEA-B</u>
\$ -	\$ 2,637	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
385,636	2,267	383,195	-	91	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 385,636</u>	<u>\$ 4,904</u>	<u>\$ 383,195</u>	<u>\$ -</u>	<u>\$ 91</u>	<u>\$ -</u>
\$ 4,533	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
226,486	4,904	60,059	-	-	-
-	-	-	-	-	-
154,617	-	323,136	480	91	-
<u>385,636</u>	<u>4,904</u>	<u>383,195</u>	<u>480</u>	<u>91</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(480)	-	-
-	-	-	(480)	-	-
<u>\$ 385,636</u>	<u>\$ 4,904</u>	<u>\$ 383,195</u>	<u>\$ -</u>	<u>\$ 91</u>	<u>\$ -</u>

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	Special Revenue			
	Title I Family Literacy	Comprehensive School Reform	Leadership - Voc. Ed.	Enhancing Ed Thru Tech (E2T2-C)
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 1,064
Receivables:				
Property taxes	-	-	-	-
Due from other governments	21,634	-	4,385	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	<u>\$ 21,634</u>	<u>\$ -</u>	<u>\$ 4,385</u>	<u>\$ 1,064</u>
<i>Total assets</i>	<u>\$ 21,634</u>	<u>\$ -</u>	<u>\$ 4,385</u>	<u>\$ 1,064</u>
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ 142	\$ -	\$ -	\$ -
Due to other governments	-	-	-	-
Accrued payroll	6,961	-	-	-
Deferred revenue	-	-	-	-
Due to other funds	14,531	12,741	4,385	-
	<u>21,634</u>	<u>12,741</u>	<u>4,385</u>	<u>-</u>
<i>Total liabilities</i>	<u>21,634</u>	<u>12,741</u>	<u>4,385</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	-	-	-	1,064
Capital acquisitions and improvements	-	-	-	-
Extracurricular activities	-	-	-	-
Unassigned	-	(12,741)	-	-
	<u>-</u>	<u>(12,741)</u>	<u>-</u>	<u>1,064</u>
<i>Total fund balances</i>	<u>-</u>	<u>(12,741)</u>	<u>-</u>	<u>1,064</u>
<i>Total liabilities and fund balances</i>	<u>\$ 21,634</u>	<u>\$ -</u>	<u>\$ 4,385</u>	<u>\$ 1,064</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Title III-A</u>	<u>Teacher/Principal Training & Recruiting</u>	<u>Safe & Drug Free Schools & Communities</u>	<u>Carl D. Perkins Tech Prep Current</u>	<u>Carl Perkins Special Projects</u>	<u>Carl Perkins Secondary</u>
\$ -	\$ -	\$ -	\$ 321,428	\$ -	\$ -
-	-	-	-	-	-
11,972	69,952	23,532	-	-	23,340
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 11,972</u>	<u>\$ 69,952</u>	<u>\$ 23,532</u>	<u>\$ 321,428</u>	<u>\$ -</u>	<u>\$ 23,340</u>
\$ -	\$ 225	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	4,136	252	-	-	-
-	-	-	-	-	-
11,972	65,591	23,280	-	-	23,340
<u>11,972</u>	<u>69,952</u>	<u>23,532</u>	<u>-</u>	<u>-</u>	<u>23,340</u>
-	-	-	-	-	-
-	-	-	321,428	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>321,428</u>	<u>-</u>	<u>-</u>
<u>\$ 11,972</u>	<u>\$ 69,952</u>	<u>\$ 23,532</u>	<u>\$ 321,428</u>	<u>\$ -</u>	<u>\$ 23,340</u>

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Special Revenue				
	Carl Perkins Secondary - PY	Carl Perkins Secondary - Redistribution	Carl D Perkins HSTW - Current	Title I - IASA - Federal Stimulus
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	-	-	96,062
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ -	\$ -	\$ -	\$ 96,062
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ 2,501
Due to other governments	-	-	-	-
Accrued payroll	-	-	-	17,511
Deferred revenue	-	-	-	-
Due to other funds	9,213	339	-	76,050
	9,213	339	-	96,062
<i>Total liabilities</i>	9,213	339	-	96,062
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	-	-	-	-
Capital acquisitions and improvements	-	-	-	-
Extracurricular activities	-	-	-	-
Unassigned	(9,213)	(339)	-	-
	(9,213)	(339)	-	-
<i>Total fund balances</i>	(9,213)	(339)	-	-
<i>Total liabilities and fund balances</i>	\$ -	\$ -	\$ -	\$ 96,062

The accompanying notes are an integral part of these financial statements

Special Revenue

Entitlement IDEA- B - Federal Stimulus	Preschool IDEA- B - Federal Stimulus	IDEA-B Early Intervention Services - Federal Stimulus	Education of Homeless - Federal Stimulus	IDEA-B Private School Share - Federal Stimulus	PreKindergarten - ARRA
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
495,778	25,343	169,242	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 495,778</u>	<u>\$ 25,343</u>	<u>\$ 169,242</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
198,874	10,470	31,589	-	-	-
-	-	-	-	-	-
296,904	14,873	137,653	-	-	-
-	-	-	-	-	-
<u>495,778</u>	<u>25,343</u>	<u>169,242</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 495,778</u>	<u>\$ 25,343</u>	<u>\$ 169,242</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Special Revenue			
	Teaching American History	Substance Abuse Prevention DOH	Safe Routes to School/NMDOT	Title XIX Medicaid 3/21 Years
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ 6,522	\$ -	\$ 403,020
Receivables:				
Property taxes	-	-	-	-
Due from other governments	144,471	-	3,303	68,530
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	<u>\$ 144,471</u>	<u>\$ 6,522</u>	<u>\$ 3,303</u>	<u>\$ 471,550</u>
<i>Total assets</i>	<u>\$ 144,471</u>	<u>\$ 6,522</u>	<u>\$ 3,303</u>	<u>\$ 471,550</u>
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ 12,362	\$ -	\$ -	\$ -
Due to other governments	-	-	-	-
Accrued payroll	-	-	-	44,503
Deferred revenue	-	-	-	-
Due to other funds	132,109	-	3,303	-
	<u>144,471</u>	<u>-</u>	<u>3,303</u>	<u>44,503</u>
<i>Total liabilities</i>	<u>144,471</u>	<u>-</u>	<u>3,303</u>	<u>44,503</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	-	6,522	-	427,047
Capital acquisitions and improvements	-	-	-	-
Extracurricular activities	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>6,522</u>	<u>-</u>	<u>427,047</u>
<i>Total fund balances</i>	<u>-</u>	<u>6,522</u>	<u>-</u>	<u>427,047</u>
<i>Total liabilities and fund balances</i>	<u>\$ 144,471</u>	<u>\$ 6,522</u>	<u>\$ 3,303</u>	<u>\$ 471,550</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>TANF/GRADS</u>	<u>U.S. Department of Interior - Bureau of Reclamation</u>	<u>Indian Education Formula Grant</u>	<u>Elementary School Counseling</u>	<u>FTE Earmark Grant</u>	<u>AmeriCorps</u>
\$ 1,983	\$ 796	\$ 1,102	\$ 113,338	\$ -	\$ 3
-	-	-	-	-	-
-	-	-	72,156	25,052	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,983</u>	<u>\$ 796</u>	<u>\$ 1,102</u>	<u>\$ 185,494</u>	<u>\$ 25,052</u>	<u>\$ 3</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	137,546	-	-
-	-	-	47,948	9,552	-
-	-	-	-	-	-
-	-	-	-	15,500	-
-	-	-	185,494	25,052	-
-	-	-	-	-	-
1,983	796	1,102	-	-	3
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,983</u>	<u>796</u>	<u>1,102</u>	<u>-</u>	<u>-</u>	<u>3</u>
<u>\$ 1,983</u>	<u>\$ 796</u>	<u>\$ 1,102</u>	<u>\$ 185,494</u>	<u>\$ 25,052</u>	<u>\$ 3</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

Special Revenue				
	Safe Drug Free Schools - National	State Equalization Guarantee - Federal Stimulus	Education Jobs Fund	LANL Foundation
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 122,037
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	265,699	813,130	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ -	\$ 265,699	\$ 813,130	\$ 122,037
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governments	-	-	-	-
Accrued payroll	-	185,133	487,710	-
Deferred revenue	-	-	-	-
Due to other funds	2,681	80,566	325,420	-
	2,681	80,566	325,420	-
<i>Total liabilities</i>	2,681	265,699	813,130	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	-	-	-	122,037
Capital acquisitions and improvements	-	-	-	-
Extracurricular activities	-	-	-	-
Unassigned	(2,681)	-	-	-
	(2,681)	-	-	122,037
<i>Total fund balances</i>	(2,681)	-	-	122,037
<i>Total liabilities and fund balances</i>	\$ -	\$ 265,699	\$ 813,130	\$ 122,037

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Intel Foundation</u>	<u>PNM Foundation, Inc.</u>	<u>Wallace Foundation</u>	<u>NM Community Foundation</u>	<u>Rio Rancho Education Foundation</u>	<u>Spectrum Imaging Systems</u>
\$ 17,135	\$ 1,790	\$ -	\$ 3,302	\$ 1,664	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 17,135</u>	<u>\$ 1,790</u>	<u>\$ -</u>	<u>\$ 3,302</u>	<u>\$ 1,664</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	10,412	-	-	4,803
<u>-</u>	<u>-</u>	<u>10,412</u>	<u>-</u>	<u>-</u>	<u>4,803</u>
-	-	-	-	-	-
17,135	1,790	-	3,302	1,664	-
-	-	-	-	-	-
-	-	(10,412)	-	-	(4,803)
<u>17,135</u>	<u>1,790</u>	<u>(10,412)</u>	<u>3,302</u>	<u>1,664</u>	<u>(4,803)</u>
<u>\$ 17,135</u>	<u>\$ 1,790</u>	<u>\$ -</u>	<u>\$ 3,302</u>	<u>\$ 1,664</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

Special Revenue				
	A+ for Education	Community Based Organization PED	Dual Credit Instructional Materials HB2	2008 GO Bond Student Library Fund
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 39	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	-	4,449	8,354
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	<u>\$ 39</u>	<u>\$ -</u>	<u>\$ 4,449</u>	<u>\$ 8,354</u>
<i>Total assets</i>	<u>\$ 39</u>	<u>\$ -</u>	<u>\$ 4,449</u>	<u>\$ 8,354</u>
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governments	-	-	-	-
Accrued payroll	-	-	-	-
Deferred revenue	-	-	-	-
Due to other funds	-	-	4,449	8,354
	<u>-</u>	<u>-</u>	<u>4,449</u>	<u>8,354</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>4,449</u>	<u>8,354</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	39	-	-	-
Capital acquisitions and improvements	-	-	-	-
Extracurricular activities	-	-	-	-
Unassigned	-	-	-	-
	<u>39</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balances</i>	<u>39</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 39</u>	<u>\$ -</u>	<u>\$ 4,449</u>	<u>\$ 8,354</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Solar Energy at Schools - ARRA</u>	<u>TANF PED</u>	<u>Technology for Education PED</u>	<u>Incentives for School Impr. Act PED</u>	<u>Legislative Appropriation Laws of NM 2004</u>	<u>Legislative Appropriation Laws of NM 2005</u>
\$ -	\$ 16,675	\$ 24,756	\$ 1,367	\$ 73	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 16,675</u>	<u>\$ 24,756</u>	<u>\$ 1,367</u>	<u>\$ 73</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	441	-	-	-
-	-	-	-	-	-
-	-	-	-	-	13,903
<u>-</u>	<u>-</u>	<u>441</u>	<u>-</u>	<u>-</u>	<u>13,903</u>
-	-	-	-	-	-
-	16,675	24,315	1,367	73	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(13,903)
<u>-</u>	<u>16,675</u>	<u>24,315</u>	<u>1,367</u>	<u>73</u>	<u>(13,903)</u>
<u>\$ -</u>	<u>\$ 16,675</u>	<u>\$ 24,756</u>	<u>\$ 1,367</u>	<u>\$ 73</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Special Revenue			
	Libraries GO Bonds Laws of 2004	Pre-K Initiative	Indian Education Act	Beginning Teacher Mentoring Program
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 158
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	108,540	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ -	\$ 108,540	\$ -	\$ 158
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governments	-	-	-	-
Accrued payroll	-	71,572	-	-
Deferred revenue	-	-	-	-
Due to other funds	1,012	36,968	34,500	-
	1,012	36,968	34,500	-
<i>Total liabilities</i>	1,012	108,540	34,500	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	-	-	-	158
Capital acquisitions and improvements	-	-	-	-
Extracurricular activities	-	-	-	-
Unassigned	(1,012)	-	(34,500)	-
	(1,012)	-	(34,500)	158
<i>Total fund balances</i>	(1,012)	-	(34,500)	158
<i>Total liabilities and fund balances</i>	\$ -	\$ 108,540	\$ -	\$ 158

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Pre-K Start-Up</u>	<u>Schools in Need of Improvement</u>	<u>Alternative to Suspension</u>	<u>Libraries - G.O. Bonds</u>	<u>Library Books</u>	<u>Graduation Reality & Dual Skills PED</u>
\$ -	\$ 2,426	\$ 8,974	\$ 15	\$ 843	\$ 158
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 2,426</u>	<u>\$ 8,974</u>	<u>\$ 15</u>	<u>\$ 843</u>	<u>\$ 158</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,300	-	-	-	-	-
<u>3,300</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	2,426	8,974	15	843	158
-	-	-	-	-	-
-	-	-	-	-	-
(3,300)	-	-	-	-	-
<u>(3,300)</u>	<u>2,426</u>	<u>8,974</u>	<u>15</u>	<u>843</u>	<u>158</u>
<u>\$ -</u>	<u>\$ 2,426</u>	<u>\$ 8,974</u>	<u>\$ 15</u>	<u>\$ 843</u>	<u>\$ 158</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Special Revenue			
	Pre-School CYFD	ASSIST Tobacco DOH	Int'l Science/ Engineering Fair	Coordinated Approach to Child Health
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ 9,066	\$ 1	\$ 1,077
Receivables:				
Property taxes	-	-	-	-
Due from other governments	13,965	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
	<u>\$ 13,965</u>	<u>\$ 9,066</u>	<u>\$ 1</u>	<u>\$ 1,077</u>
<i>Total assets</i>	<u>\$ 13,965</u>	<u>\$ 9,066</u>	<u>\$ 1</u>	<u>\$ 1,077</u>
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governments	-	-	-	-
Accrued payroll	-	-	-	-
Deferred revenue	-	-	-	-
Due to other funds	13,965	-	-	-
	<u>13,965</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>13,965</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	-	9,066	1	1,077
Capital acquisitions and improvements	-	-	-	-
Extracurricular activities	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>9,066</u>	<u>1</u>	<u>1,077</u>
<i>Total fund balances</i>	<u>-</u>	<u>9,066</u>	<u>1</u>	<u>1,077</u>
<i>Total liabilities and fund balances</i>	<u>\$ 13,965</u>	<u>\$ 9,066</u>	<u>\$ 1</u>	<u>\$ 1,077</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Sun Safety</u>	<u>Healthier Schools DOH</u>	<u>Alternative Fuel Infrastructure</u>	<u>GRADS - Instruction</u>	<u>Private Direct Grants</u>	<u>City/County Grants</u>
\$ 145	\$ 753	\$ 955	\$ 1,615	\$ -	\$ 10,708
-	-	-	-	-	-
-	-	-	-	6,364	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 145</u>	<u>\$ 753</u>	<u>\$ 955</u>	<u>\$ 1,615</u>	<u>\$ 6,364</u>	<u>\$ 10,708</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	1,076	688	-
-	-	-	-	-	-
-	-	-	-	1,779	-
-	-	-	1,076	2,467	-
-	-	-	-	-	-
145	753	955	539	3,897	10,708
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>145</u>	<u>753</u>	<u>955</u>	<u>539</u>	<u>3,897</u>	<u>10,708</u>
<u>\$ 145</u>	<u>\$ 753</u>	<u>\$ 955</u>	<u>\$ 1,615</u>	<u>\$ 6,364</u>	<u>\$ 10,708</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Special Revenue			Capital Projects
	Re: Learning New Mexico	NM Elem Network Center UNM	Value Options/ DOH	Public School Capital Outlay
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ 7,108	\$ 181
Receivables:				
Property taxes	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	6,233,604
	-	-	-	6,233,604
<i>Total assets</i>	\$ -	\$ -	\$ 7,108	\$ 6,233,785
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governments	-	-	-	-
Accrued payroll	-	-	-	-
Deferred revenue	-	-	-	-
Due to other funds	295	1,834	-	-
	295	1,834	-	-
<i>Total liabilities</i>	295	1,834	-	-
<i>Fund balances</i>				
Nonspendable				
Inventory	-	-	-	-
Spendable				
Restricted for:				
Education	-	-	7,108	-
Capital acquisitions and improvements	-	-	-	6,233,785
Extracurricular activities	-	-	-	-
Unassigned	(295)	(1,834)	-	-
	(295)	(1,834)	7,108	6,233,785
<i>Total fund balances</i>	(295)	(1,834)	7,108	6,233,785
<i>Total liabilities and fund balances</i>	\$ -	\$ -	\$ 7,108	\$ 6,233,785

The accompanying notes are an integral part of these financial statements

<u>Capital Projects</u>			
<u>Special Capital Outlay</u>	<u>Capital Improvements SB-9</u>	<u>Public School Capital Outlay 20%</u>	<u>Total Nonmajor Governmental Funds</u>
\$ 1,833	\$ 4,458,166	\$ -	\$ 6,168,123
-	358,441	-	358,441
-	-	-	3,473,945
-	-	-	62,295
-	-	-	6,233,604
<u>\$ 1,833</u>	<u>\$ 4,816,607</u>	<u>\$ -</u>	<u>\$ 16,296,408</u>
\$ -	\$ 247,037	\$ -	\$ 651,062
-	-	-	137,546
-	-	-	1,535,962
-	288,462	-	288,462
-	-	-	1,972,398
-	535,499	-	4,585,430
-	-	-	62,295
-	-	-	1,138,738
1,833	4,281,108	-	10,516,726
-	-	-	112,481
-	-	-	(119,262)
<u>1,833</u>	<u>4,281,108</u>	<u>-</u>	<u>11,710,978</u>
<u>\$ 1,833</u>	<u>\$ 4,816,607</u>	<u>\$ -</u>	<u>\$ 16,296,408</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

	Special Revenue			
	Food Services	Athletics	Non-Instructional Education Support	Title I IASA
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	3,302,777	-	-	1,030,852
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	2,210,031	129,463	374,922	-
Investment income	1,022	-	-	-
Miscellaneous	-	7,250	-	-
<i>Total revenues</i>	<u>5,513,830</u>	<u>136,713</u>	<u>374,922</u>	<u>1,030,852</u>
<i>Expenditures</i>				
Current				
Instruction	-	79,692	350,972	926,981
Support services	-	-	-	103,871
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	5,548,477	-	-	-
Community services operations	-	-	-	-
Capital outlay	4,449	82,564	-	-
<i>Total expenditures</i>	<u>5,552,926</u>	<u>162,256</u>	<u>350,972</u>	<u>1,030,852</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(39,096)</u>	<u>(25,543)</u>	<u>23,950</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Clearing of fund balance to close fund	-	-	-	-
Remittal of prior year fund balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(39,096)	(25,543)	23,950	-
<i>Fund balances - beginning</i>	<u>77,642</u>	<u>138,024</u>	<u>119,623</u>	<u>-</u>
<i>Fund balances - ending</i>	<u>\$ 38,546</u>	<u>\$ 112,481</u>	<u>\$ 143,573</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Entitlement IDEA-B	Preschool IDEA-B	Title VI IASA	Education of Homeless	Private Schools Share IDEA-B	"Risk Pool" IDEA-B
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,596,154	52,552	383,195	18,000	2,839	31,481
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,596,154</u>	<u>52,552</u>	<u>383,195</u>	<u>18,000</u>	<u>2,839</u>	<u>31,481</u>
1,927,601	48,103	369,986	18,480	-	30,396
668,553	4,449	13,209	-	2,839	1,085
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,596,154</u>	<u>52,552</u>	<u>383,195</u>	<u>18,480</u>	<u>2,839</u>	<u>31,481</u>
-	-	-	(480)	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(480)	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (480)</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

	Special Revenue			
	Title I Family Literacy	Comprehensive School Reform	Leadership - Voc. Ed.	Enhancing Ed Thru Tech (E2T2-C)
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	21,634	-	57,000	1,064
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>21,634</u>	<u>-</u>	<u>57,000</u>	<u>1,064</u>
<i>Expenditures</i>				
Current				
Instruction	19,025	-	-	-
Support services	2,609	-	57,000	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>21,634</u>	<u>-</u>	<u>57,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,064</u>
<i>Other financing sources (uses)</i>				
Clearing of fund balance to close fund	-	-	-	-
Remittal of prior year fund balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	1,064
<i>Fund balances - beginning</i>	<u>-</u>	<u>(12,741)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ (12,741)</u>	<u>\$ -</u>	<u>\$ 1,064</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Title III-A	Teacher/Principal Training & Recruiting	Safe & Drug Free Schools & Communities	Carl D. Perkins Tech Prep Current	Carl Perkins Special Projects	Carl Perkins Secondary
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
85,030	253,332	23,624	-	45,720	75,764
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>85,030</u>	<u>253,332</u>	<u>23,624</u>	<u>-</u>	<u>45,720</u>	<u>75,764</u>
79,353	181,147	16,706	-	44,144	70,265
5,677	70,906	6,918	-	1,576	5,499
-	1,047	-	-	-	-
-	123	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	109	-	-	-	-
-	-	-	-	-	-
<u>85,030</u>	<u>253,332</u>	<u>23,624</u>	<u>-</u>	<u>45,720</u>	<u>75,764</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	321,428	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 321,428</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

	Special Revenue			
	Carl Perkins Secondary - PY	Carl Perkins Secondary - Redistribution	Carl D Perkins HSTW - Current	Title I - IASA - Federal Stimulus
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	10,060	-	459,998
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,060</u>	<u>-</u>	<u>459,998</u>
<i>Expenditures</i>				
Current				
Instruction	-	10,060	-	336,092
Support services	-	339	-	123,906
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,399</u>	<u>-</u>	<u>459,998</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(339)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Clearing of fund balance to close fund	-	-	-	-
Remittal of prior year fund balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	(339)	-	-
<i>Fund balances - beginning</i>	<u>(9,213)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - ending</i>	<u>\$ (9,213)</u>	<u>\$ (339)</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Entitlement IDEA- B - Federal Stimulus	Preschool IDEA- B - Federal Stimulus	IDEA-B Early Intervention Services - Federal Stimulus	Education of Homeless - Federal Stimulus	IDEA-B Private School Share - Federal Stimulus	PreKindergarten - ARRA
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,948,270	77,243	345,722	-	1,938	38,123
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,948,270</u>	<u>77,243</u>	<u>345,722</u>	<u>-</u>	<u>1,938</u>	<u>38,123</u>
1,711,575	74,580	311,483	-	-	-
156,527	2,663	34,239	-	1,938	-
-	-	-	-	-	-
-	-	-	-	-	-
61,252	-	-	-	-	38,123
-	-	-	-	-	-
-	-	-	-	-	-
18,916	-	-	-	-	-
<u>1,948,270</u>	<u>77,243</u>	<u>345,722</u>	<u>-</u>	<u>1,938</u>	<u>38,123</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

	Special Revenue			
	Teaching American History	Substance Abuse Prevention DOH	Safe Routes to School/NMDOT	Title XIX Medicaid 3/21 Years
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	342,925	5,930	7,291	396,441
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	342,925	5,930	7,291	396,441
<i>Expenditures</i>				
Current				
Instruction	217,393	1,906	-	26,720
Support services	125,532	3,005	-	376,391
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	5,993	-
Food services operations	-	-	-	-
Community services operations	-	5,051	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	342,925	9,962	5,993	403,111
<i>Excess (deficiency) of revenues over expenditures</i>	-	(4,032)	1,298	(6,670)
<i>Other financing sources (uses)</i>				
Clearing of fund balance to close fund	-	-	-	-
Remittal of prior year fund balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	(4,032)	1,298	(6,670)
<i>Fund balances - beginning</i>	-	10,554	(1,298)	433,717
<i>Fund balances - ending</i>	\$ -	\$ 6,522	\$ -	\$ 427,047

The accompanying notes are an integral part of these financial statements

Special Revenue

TANF/GRADS	U.S. Department of Interior - Bureau of Reclamation	Indian Education Formula Grant	Elementary School Counseling	FTE Earmark Grant	AmeriCorps
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	4,000	26,812	274,299	137,374	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	4,000	26,812	274,299	137,374	-
-	-	24,328	8,690	38,090	-
-	110	1,217	265,609	98,521	-
-	-	-	-	-	-
-	3,094	165	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	3,204	25,710	274,299	136,611	-
-	796	1,102	-	763	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	796	1,102	-	763	-
1,983	-	-	-	(763)	3
\$ 1,983	\$ 796	\$ 1,102	\$ -	\$ -	\$ 3

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

	Special Revenue			
	Safe Drug Free Schools - National	State Equalization Guarantee - Federal Stimulus	Education Jobs Fund	LANL Foundation
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	1,089,534	2,935,554	-
Local grants	-	-	-	166,568
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,089,534</u>	<u>2,935,554</u>	<u>166,568</u>
<i>Expenditures</i>				
Current				
Instruction	-	1,088,156	2,935,554	44,531
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,088,156</u>	<u>2,935,554</u>	<u>44,531</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>1,378</u>	<u>-</u>	<u>122,037</u>
<i>Other financing sources (uses)</i>				
Clearing of fund balance to close fund	-	-	-	-
Remittal of prior year fund balance	-	-	-	(4,686)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,686)</u>
<i>Net change in fund balances</i>	-	1,378	-	117,351
<i>Fund balances - beginning</i>	<u>(2,681)</u>	<u>(1,378)</u>	<u>-</u>	<u>4,686</u>
<i>Fund balances - ending</i>	<u>\$ (2,681)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 122,037</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Intel Foundation	PNM Foundation, Inc.	Wallace Foundation	NM Community Foundation	Rio Rancho Education Foundation	Spectrum Imaging Systems
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
20,000	-	-	14,000	19,590	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>20,000</u>	<u>-</u>	<u>-</u>	<u>14,000</u>	<u>19,590</u>	<u>-</u>
24,207	-	-	14,075	16,300	-
-	-	-	-	-	-
-	-	-	-	1,873	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	3,164	-
<u>24,207</u>	<u>-</u>	<u>-</u>	<u>14,075</u>	<u>21,337</u>	<u>-</u>
<u>(4,207)</u>	<u>-</u>	<u>-</u>	<u>(75)</u>	<u>(1,747)</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	(1,632)	-
-	-	-	-	<u>(1,632)</u>	<u>-</u>
(4,207)	-	-	(75)	(3,379)	-
<u>21,342</u>	<u>1,790</u>	<u>(10,412)</u>	<u>3,377</u>	<u>5,043</u>	<u>(4,803)</u>
<u>\$ 17,135</u>	<u>\$ 1,790</u>	<u>\$ (10,412)</u>	<u>\$ 3,302</u>	<u>\$ 1,664</u>	<u>\$ (4,803)</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

	Special Revenue			
	A+ for Education	Community Based Organization PED	Dual Credit Instructional Materials HB2	2008 GO Bond Student Library Fund
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	24,809	28,257
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	24,809	28,257
<i>Expenditures</i>				
Current				
Instruction	251	-	24,809	-
Support services	-	-	-	28,257
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	251	-	24,809	28,257
<i>Excess (deficiency) of revenues over expenditures</i>	(251)	-	-	-
<i>Other financing sources (uses)</i>				
Clearing of fund balance to close fund	-	-	-	-
Remittal of prior year fund balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	(251)	-	-	-
<i>Fund balances - beginning</i>	290	-	-	-
<i>Fund balances - ending</i>	\$ 39	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue

Solar Energy at Schools - ARRA	TANF PED	Technology for Education PED	Incentives for School Impr. Act PED	Legislative Appropriation Laws of NM 2004	Legislative Appropriation Laws of NM 2005
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
300,000	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	78,823	-	-	-
-	-	-	-	-	-
-	-	6,330	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
300,000	-	-	-	-	-
<u>300,000</u>	<u>-</u>	<u>85,153</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	(85,153)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(85,153)	-	-	-
-	16,675	109,468	1,367	73	(13,903)
<u>\$ -</u>	<u>\$ 16,675</u>	<u>\$ 24,315</u>	<u>\$ 1,367</u>	<u>\$ 73</u>	<u>\$ (13,903)</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

	Special Revenue			
	Libraries GO Bonds Laws of 2004	Pre-K Initiative	Indian Education Act	Beginning Teacher Mentoring Program
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	571,808	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>571,808</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	554,208	-	6,506
Support services	-	10,501	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	7,099	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>571,808</u>	<u>-</u>	<u>6,506</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,506)</u>
<i>Other financing sources (uses)</i>				
Clearing of fund balance to close fund	-	-	-	-
Remittal of prior year fund balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	(6,506)
<i>Fund balances - beginning</i>	<u>(1,012)</u>	<u>-</u>	<u>(34,500)</u>	<u>6,664</u>
<i>Fund balances - ending</i>	<u>\$ (1,012)</u>	<u>\$ -</u>	<u>\$ (34,500)</u>	<u>\$ 158</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Pre-K Start-Up	Schools in Need of Improvement	Alternative to Suspension	Libraries - GO Bonds	Library Books	Graduation Reality & Dual Skills PED
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	2,426	-	15	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	2,426	-	15	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	2,426	-	15	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	2,426	-	15	-	-
(3,300)	-	8,974	-	843	158
<u>\$ (3,300)</u>	<u>\$ 2,426</u>	<u>\$ 8,974</u>	<u>\$ 15</u>	<u>\$ 843</u>	<u>\$ 158</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

	Special Revenue			
	Pre-School CYFD	ASSIST Tobacco DOH	Int'l Science/ Engineering Fair	Coordinated Approach to Child Health
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	20,245	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>20,245</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	22,443	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	553	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>22,996</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(2,751)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Clearing of fund balance to close fund	-	-	-	-
Remittal of prior year fund balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	(2,751)	-	-
<i>Fund balances - beginning</i>	<u>-</u>	<u>11,817</u>	<u>1</u>	<u>1,077</u>
<i>Fund balances - ending</i>	<u>\$ -</u>	<u>\$ 9,066</u>	<u>\$ 1</u>	<u>\$ 1,077</u>

The accompanying notes are an integral part of these financial statements

Special Revenue

Sun Safety	Healthier Schools DOH	Alternative Fuel Infrastructure	GRADS - Instruction	Private Direct Grants	City/County Grants
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	8,000	-	-
-	-	-	-	67,399	70,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	8,000	67,399	70,000
-	-	-	7,461	54,126	68,022
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	12,207	-
-	-	-	7,461	66,333	68,022
-	-	-	539	1,066	1,978
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	539	1,066	1,978
145	753	955	-	2,831	8,730
\$ 145	\$ 753	\$ 955	\$ 539	\$ 3,897	\$ 10,708

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

	Special Revenue			Capital Projects
	Re: Learning New Mexico	NM Elem Network Center UNM	Value Options/ DOH	Public School Capital Outlay
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	565,482
State direct	-	-	-	-
Combined state/local	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	181
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	565,663
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	565,482
<i>Total expenditures</i>	-	-	-	565,482
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	181
<i>Other financing sources (uses)</i>				
Clearing of fund balance to close fund	-	-	-	-
Remittal of prior year fund balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	181
<i>Fund balances - beginning</i>	(295)	(1,834)	7,108	6,233,604
<i>Fund balances - ending</i>	\$ (295)	\$ (1,834)	\$ 7,108	\$ 6,233,785

The accompanying notes are an integral part of these financial statements

<u>Capital Projects</u>			
<u>Special Capital Outlay</u>	<u>Capital Improvements SB-9</u>	<u>Public School Capital Outlay 20%</u>	<u>Total Nonmajor Governmental Funds</u>
\$ -	\$ 3,950,682	\$ -	\$ 3,950,682
-	-	-	10,862,372
-	-	-	5,220,160
-	-	-	220,158
-	339,260	-	1,832,057
-	-	-	28,245
-	-	-	137,399
-	-	-	2,714,416
243	12,885	-	14,331
-	-	-	7,250
<u>243</u>	<u>4,302,827</u>	<u>-</u>	<u>24,987,070</u>
-	-	-	11,840,797
-	39,609	-	2,234,998
-	-	-	7,377
-	4,639,823	-	4,645,078
-	-	-	112,467
-	-	-	5,548,477
-	-	-	5,713
-	971,085	-	1,957,867
<u>-</u>	<u>5,650,517</u>	<u>-</u>	<u>26,352,774</u>
<u>243</u>	<u>(1,347,690)</u>	<u>-</u>	<u>(1,365,704)</u>
-	-	10,339	10,339
-	-	-	(6,318)
<u>-</u>	<u>-</u>	<u>10,339</u>	<u>4,021</u>
243	(1,347,690)	10,339	(1,361,683)
<u>1,590</u>	<u>5,628,798</u>	<u>(10,339)</u>	<u>13,072,661</u>
<u>\$ 1,833</u>	<u>\$ 4,281,108</u>	<u>\$ -</u>	<u>\$ 11,710,978</u>

STATE OF NEW MEXICO

Statement B-1

Rio Rancho Public School District No. 94

Food Services Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	2,330,942	3,023,903	2,929,816	(94,087)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	2,407,725	2,407,725	2,210,031	(197,694)
Investment income	2,500	2,500	1,022	(1,478)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4,741,167</u>	<u>5,434,128</u>	<u>5,140,869</u>	<u>(293,259)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	5,170,239	6,553,946	5,896,902	657,044
Community services operations	-	-	-	-
Capital outlay	-	4,449	4,449	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,170,239</u>	<u>6,558,395</u>	<u>5,901,351</u>	<u>657,044</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(429,072)</u>	<u>(1,124,267)</u>	<u>(760,482)</u>	<u>363,785</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	429,072	1,124,267	-	(1,124,267)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>429,072</u>	<u>1,124,267</u>	<u>-</u>	<u>(1,124,267)</u>
<i>Net change in fund balances</i>	-	-	(760,482)	(760,482)
<i>Fund balances - beginning of year</i>	-	-	1,124,267	1,124,267
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 363,785</u>	<u>\$ 363,785</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (760,482)
Adjustments to revenue for federal flowthrough grants				372,961
Adjustments to expenditures for food and accrued payroll				348,425
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (39,096)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-2

Rio Rancho Public School District No. 94

Athletics Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	120,000	120,000	129,463	9,463
Investment income	-	-	-	-
Miscellaneous	-	-	7,250	7,250
<i>Total revenues</i>	<u>120,000</u>	<u>120,000</u>	<u>136,713</u>	<u>16,713</u>
<i>Expenditures</i>				
Current				
Instruction	273,674	176,278	79,692	96,586
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	97,396	82,564	14,832
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>273,674</u>	<u>273,674</u>	<u>162,256</u>	<u>111,418</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(153,674)</u>	<u>(153,674)</u>	<u>(25,543)</u>	<u>128,131</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	153,674	153,674	-	(153,674)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>153,674</u>	<u>153,674</u>	<u>-</u>	<u>(153,674)</u>
<i>Net change in fund balances</i>	-	-	(25,543)	(25,543)
<i>Fund balances - beginning of year</i>	-	-	138,024	138,024
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 112,481</u>	<u>\$ 112,481</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (25,543)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (25,543)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-3

Rio Rancho Public School District No. 94
 Non-Instructional Education Support Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	266,256	375,260	109,004
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>266,256</u>	<u>375,260</u>	<u>109,004</u>
<i>Expenditures</i>				
Current				
Instruction	40,602	306,858	347,601	(40,743)
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>40,602</u>	<u>306,858</u>	<u>347,601</u>	<u>(40,743)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(40,602)</u>	<u>(40,602)</u>	<u>27,659</u>	<u>68,261</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	40,602	40,602	-	(40,602)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>40,602</u>	<u>40,602</u>	<u>-</u>	<u>(40,602)</u>
<i>Net change in fund balances</i>	-	-	27,659	27,659
<i>Fund balances - beginning of year</i>	-	-	119,285	119,285
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 146,944</u>	<u>\$ 146,944</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 27,659
Adjustments to revenues for charges for services recognized in the prior year				(338)
Adjustments to expenditures for accrued payroll				<u>(3,371)</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 23,950</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-4

Rio Rancho Public School District No. 94

Title I IASA Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	1,088,081	1,273,064	1,014,986	(258,078)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,088,081</u>	<u>1,273,064</u>	<u>1,014,986</u>	<u>(258,078)</u>
<i>Expenditures</i>				
Current				
Instruction	991,188	1,151,370	807,527	343,843
Support services	96,893	121,694	103,871	17,823
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,088,081</u>	<u>1,273,064</u>	<u>911,398</u>	<u>361,666</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>103,588</u>	<u>103,588</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	103,588	103,588
<i>Fund balances - beginning of year</i>	-	-	(211,637)	(211,637)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (108,049)</u>	<u>\$ (108,049)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 103,588
Adjustments to revenues for federal flowthrough grants				15,866
Adjustments to expenditures for accrued payroll				(119,454)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-5

Rio Rancho Public School District No. 94
 Entitlement IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	2,501,579	2,885,974	2,559,722	(326,252)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	2,501,579	2,885,974	2,559,722	(326,252)
<i>Expenditures</i>				
Current				
Instruction	1,790,469	2,040,479	1,702,091	338,388
Support services	710,508	845,515	670,427	175,088
Central services	-	-	-	-
Operation and maintenance of plant	602	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	2,501,579	2,885,994	2,372,518	513,476
<i>Excess (deficiency) of revenues over expenditures</i>	-	(20)	187,204	187,224
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	20	-	(20)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	20	-	(20)
<i>Net change in fund balances</i>	-	-	187,204	187,204
<i>Fund balances - beginning of year</i>	-	-	(341,821)	(341,821)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (154,617)	\$ (154,617)
<i>Net change in fund balances (Budget Basis)</i>				\$ 187,204
Adjustments to revenues for federal flowthrough grants				36,432
Adjustment to expenditures for supplies and accrued payroll				(223,636)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-6

Rio Rancho Public School District No. 94
 Preschool IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	56,259	61,142	58,328	(2,814)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	56,259	61,142	58,328	(2,814)
<i>Expenditures</i>				
Current				
Instruction	40,608	55,124	43,199	11,925
Support services	15,651	6,016	4,449	1,567
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	56,259	61,140	47,648	13,492
<i>Excess (deficiency) of revenues over expenditures</i>	-	2	10,680	10,678
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(2)	-	2
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	(2)	-	2
<i>Net change in fund balances</i>	-	-	10,680	10,680
<i>Fund balances - beginning of year</i>	-	-	(8,043)	(8,043)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,637	\$ 2,637
<i>Net change in fund balances (Budget Basis)</i>				\$ 10,680
Adjustment to revenue for federal flowthrough grants				(5,776)
Adjustments to expenditures for accrued payroll				(4,904)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-7

Rio Rancho Public School District No. 94

Title VI IASA Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	397,845	408,392	98,758	(309,634)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>397,845</u>	<u>408,392</u>	<u>98,758</u>	<u>(309,634)</u>
<i>Expenditures</i>				
Current				
Instruction	389,623	394,316	309,927	84,389
Support services	8,222	14,076	13,209	867
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>397,845</u>	<u>408,392</u>	<u>323,136</u>	<u>85,256</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(224,378)</u>	<u>(224,378)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>(224,378)</u>	<u>(224,378)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(98,758)</u>	<u>(98,758)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (323,136)</u>	<u>\$ (323,136)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (224,378)
Adjustments to revenues for federal flowthrough grants				284,437
Adjustments to expenditures for accrued payroll				(60,059)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-8

Rio Rancho Public School District No. 94
 Education of Homeless Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	18,480	18,000	(480)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	18,480	18,000	(480)
<i>Expenditures</i>				
Current				
Instruction	-	18,480	18,480	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	18,480	18,480	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(480)	(480)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	(480)	(480)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (480)	\$ (480)
<i>Net change in fund balances (Budget Basis)</i>				\$ (480)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (480)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-9

Rio Rancho Public School District No. 94
 Private Schools Share IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	2,806	2,839	2,748	(91)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	2,806	2,839	2,748	(91)
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	2,806	2,839	2,839	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	2,806	2,839	2,839	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(91)	(91)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	(91)	(91)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (91)	\$ (91)
<i>Net change in fund balances (Budget Basis)</i>				\$ (91)
Adjustments to revenues for federal flowthrough grants				91
No adjustments to expenditures				-
Net changes in fund balances (GAAP Basis)				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-10

Rio Rancho Public School District No. 94
 "Risk Pool" IDEA-B Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	31,481	67,884	36,403
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	31,481	67,884	36,403
<i>Expenditures</i>				
Current				
Instruction	-	30,396	30,396	-
Support services	-	1,085	1,085	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	31,481	31,481	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	36,403	36,403
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	36,403	36,403
<i>Fund balances - beginning of year</i>	-	-	(36,403)	(36,403)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 36,403
Adjustments to revenues for federal flowthrough grants recognized in the prior year				(36,403)
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-11

Rio Rancho Public School District No. 94
 Title I Family Literacy Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	84,610	-	(84,610)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>84,610</u>	<u>-</u>	<u>(84,610)</u>
<i>Expenditures</i>				
Current				
Instruction	-	51,143	11,922	39,221
Support services	-	33,467	2,609	30,858
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>84,610</u>	<u>14,531</u>	<u>70,079</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(14,531)</u>	<u>(14,531)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(14,531)	(14,531)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,531)</u>	<u>\$ (14,531)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (14,531)
Adjustments to revenues for federal flowthrough grants				21,634
Adjustment to expenditures for supplies and accrued payroll				(7,103)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-12

Rio Rancho Public School District No. 94
 Comprehensive School Reform Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(12,741)	(12,741)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (12,741)	\$ (12,741)
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-13

Rio Rancho Public School District No. 94
 Leadership - Voc. Ed. Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	57,000	52,615	(4,385)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	57,000	52,615	(4,385)
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	57,000	57,000	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	57,000	57,000	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(4,385)	(4,385)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	(4,385)	(4,385)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (4,385)	\$ (4,385)
<i>Net change in fund balances (Budget Basis)</i>				\$ (4,385)
Adjustments to revenues for federal flowthrough grants				4,385
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-14

Rio Rancho Public School District No. 94
 Enhancing ED Thru Tech (E2T2-C) Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	(1,064)	39,684	40,748
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	(1,064)	39,684	40,748
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	(1,064)	39,684	40,748
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	1,064	-	(1,064)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	1,064	-	(1,064)
<i>Net change in fund balances</i>	-	-	39,684	39,684
<i>Fund balances - beginning of year</i>	-	-	(38,620)	(38,620)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,064	\$ 1,064
<i>Net change in fund balances (Budget Basis)</i>				\$ 39,684
Adjustments to revenues for federal flowthrough grants				(38,620)
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 1,064

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-15

Rio Rancho Public School District No. 94

Title III-A Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	44,339	124,630	89,044	(35,586)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	44,339	124,630	89,044	(35,586)
<i>Expenditures</i>				
Current				
Instruction	41,522	115,960	79,353	36,607
Support services	2,817	8,676	5,677	2,999
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	44,339	124,636	85,030	39,606
<i>Excess (deficiency) of revenues over expenditures</i>	-	(6)	4,014	4,020
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	6	-	(6)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	6	-	(6)
<i>Net change in fund balances</i>	-	-	4,014	4,014
<i>Fund balances - beginning of year</i>	-	-	(15,986)	(15,986)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (11,972)	\$ (11,972)
<i>Net change in fund balances (Budget Basis)</i>				\$ 4,014
Adjustments to revenues for federal flowthrough grants				(4,014)
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-16

Rio Rancho Public School District No. 94
 Teacher/Principal Training & Recruiting Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	274,935	485,130	287,426	(197,704)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>274,935</u>	<u>485,130</u>	<u>287,426</u>	<u>(197,704)</u>
<i>Expenditures</i>				
Current				
Instruction	195,428	375,878	176,786	199,092
Support services	79,257	107,402	70,906	36,496
Central services	-	1,477	1,047	430
Operation and maintenance of plant	-	123	123	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	250	250	109	141
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>274,935</u>	<u>485,130</u>	<u>248,971</u>	<u>236,159</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>38,455</u>	<u>38,455</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	38,455	38,455
<i>Fund balances - beginning of year</i>	-	-	(104,046)	(104,046)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (65,591)</u>	<u>\$ (65,591)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 38,455
Adjustments to revenues for federal flowthrough grant				(34,094)
Adjustments to expenditures for professional development expenditures and accrued payroll				(4,361)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-17

Rio Rancho Public School District No. 94
 Safe & Drug Free Schools & Communities Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	23,905	11,682	(12,223)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>23,905</u>	<u>11,682</u>	<u>(12,223)</u>
<i>Expenditures</i>				
Current				
Instruction	-	17,454	16,706	748
Support services	-	6,452	6,666	(214)
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>23,906</u>	<u>23,372</u>	<u>534</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(1)</u>	<u>(11,690)</u>	<u>(11,689)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	1	-	(1)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1</u>	<u>-</u>	<u>(1)</u>
<i>Net change in fund balances</i>	-	-	(11,690)	(11,690)
<i>Fund balances - beginning of year</i>	-	-	(11,590)	(11,590)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,280)</u>	<u>\$ (23,280)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (11,690)
Adjustments to revenues for federal flowthrough grants				11,942
Adjustments to expenditures for accrued payroll				(252)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-18

Rio Rancho Public School District No. 94
 Carl D. Perkins Tech Prep Current Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	321,428	321,428
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 321,428	\$ 321,428
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustment to revenues				-
No adjustment to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-19

Rio Rancho Public School District No. 94
 Carl Perkins Special Projects Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	45,720	93,718	47,998
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	45,720	93,718	47,998
<i>Expenditures</i>				
Current				
Instruction	-	44,144	44,144	-
Support services	-	1,576	1,576	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	45,720	45,720	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	47,998	47,998
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	47,998	47,998
<i>Fund balances - beginning of year</i>	-	-	(47,998)	(47,998)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 47,998
Adjustments to revenues for federal flowthrough grants recognized in the prior year				(47,998)
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-20

Rio Rancho Public School District No. 94
 Carl Perkins Secondary Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	78,815	60,939	(17,876)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	78,815	60,939	(17,876)
<i>Expenditures</i>				
Current				
Instruction	-	72,747	70,265	2,482
Support services	-	6,068	5,499	569
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	78,815	75,764	3,051
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(14,825)	(14,825)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	(14,825)	(14,825)
<i>Fund balances - beginning of year</i>	-	-	(8,515)	(8,515)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (23,340)	\$ (23,340)
<i>Net change in fund balances (Budget Basis)</i>				\$ (14,825)
Adjustments to revenue for federal flowthrough grants				14,825
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-21

Rio Rancho Public School District No. 94
 Carl Perkins Secondary - PY Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(9,213)	(9,213)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,213)</u>	<u>\$ (9,213)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-22

Rio Rancho Public School District No. 94
 Carl Perkins Secondary - Redistribution Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	10,828	10,828	10,060	(768)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	10,828	10,828	10,060	(768)
<i>Expenditures</i>				
Current				
Instruction	-	10,487	10,060	427
Support services	-	339	339	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	10,826	10,399	427
<i>Excess (deficiency) of revenues over expenditures</i>	10,828	2	(339)	(341)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(10,828)	(2)	-	2
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	(10,828)	(2)	-	2
<i>Net change in fund balances</i>	-	-	(339)	(339)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (339)	\$ (339)
<i>Net change in fund balances (Budget Basis)</i>				\$ (339)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (339)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-23

Rio Rancho Public School District No. 94
 Carl D Perkins HSTW - Current Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	4,071	4,071
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	4,071	4,071
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	4,071	4,071
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	4,071	4,071
<i>Fund balances - beginning of year</i>	-	-	(4,071)	(4,071)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 4,071
Adjustments to revenues for federal flowthrough grants recognized in the prior year				(4,071)
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-24

Rio Rancho Public School District No. 94
 Title I - IASA - Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	460,000	467,331	438,691	(28,640)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>460,000</u>	<u>467,331</u>	<u>438,691</u>	<u>(28,640)</u>
<i>Expenditures</i>				
Current				
Instruction	292,998	340,072	316,080	23,992
Support services	167,002	127,256	123,906	3,350
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>460,000</u>	<u>467,328</u>	<u>439,986</u>	<u>27,342</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>3</u>	<u>(1,295)</u>	<u>(1,298)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(3)	-	3
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(3)</u>	<u>-</u>	<u>3</u>
<i>Net change in fund balances</i>	-	-	(1,295)	(1,295)
<i>Fund balances - beginning of year</i>	-	-	(74,755)	(74,755)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (76,050)</u>	<u>\$ (76,050)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (1,295)
Adjustments to revenues for federal flowthrough grants				21,307
Adjustments to expenditures for supplies expenditures and accrued payroll				<u>(20,012)</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-25

Rio Rancho Public School District No. 94
 Entitlement IDEA-B - Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	1,727,535	1,967,664	1,702,845	(264,819)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	1,727,535	1,967,664	1,702,845	(264,819)
<i>Expenditures</i>				
Current				
Instruction	1,200,768	1,727,692	1,523,090	204,602
Support services	526,767	159,803	156,527	3,276
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	61,252	61,252	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	18,916	18,916	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,727,535	1,967,663	1,759,785	207,878
<i>Excess (deficiency) of revenues over expenditures</i>	-	1	(56,940)	(56,941)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(1)	-	1
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	(1)	-	1
<i>Net change in fund balances</i>	-	-	(56,940)	(56,940)
<i>Fund balances - beginning of year</i>	-	-	(239,964)	(239,964)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (296,904)	\$ (296,904)
<i>Net change in fund balances (Budget Basis)</i>				\$ (56,940)
Adjustments to revenues for federal flowthrough grants				245,425
Adjustments to expenditures for professional development expenditures and accrued payroll				(188,485)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-26

Rio Rancho Public School District No. 94
 Preschool IDEA-B - Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	75,769	77,245	72,035	(5,210)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>75,769</u>	<u>77,245</u>	<u>72,035</u>	<u>(5,210)</u>
<i>Expenditures</i>				
Current				
Instruction	74,203	74,582	64,110	10,472
Support services	1,566	2,663	2,663	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>75,769</u>	<u>77,245</u>	<u>66,773</u>	<u>10,472</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,262</u>	<u>5,262</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	5,262	5,262
<i>Fund balances - beginning of year</i>	-	-	(20,135)	(20,135)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,873)</u>	<u>\$ (14,873)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 5,262
Adjustments to revenues for federal flowthrough grants				5,208
Adjustments to expenditures for accrued payroll				(10,470)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-27

Rio Rancho Public School District No. 94

IDEA-B Early Intervention Services - Federal Stimulus Special Revenue Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	275,367	348,084	223,318	(124,766)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>275,367</u>	<u>348,084</u>	<u>223,318</u>	<u>(124,766)</u>
<i>Expenditures</i>				
Current				
Instruction	247,355	313,768	279,894	33,874
Support services	28,012	34,316	34,239	77
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>275,367</u>	<u>348,084</u>	<u>314,133</u>	<u>33,951</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(90,815)</u>	<u>(90,815)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(90,815)	(90,815)
<i>Fund balances - beginning of year</i>	-	-	(46,838)	(46,838)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (137,653)</u>	<u>\$ (137,653)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (90,815)
Adjustments to revenues for federal flowthrough grants				122,404
Adjustments to expenditures for accrued payroll				(31,589)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-28

Rio Rancho Public School District No. 94
 Education of Homeless - Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	18,446	446	480	34
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	18,446	446	480	34
<i>Expenditures</i>				
Current				
Instruction	18,446	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	18,446	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	446	480	34
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(446)	-	446
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	(446)	-	446
<i>Net change in fund balances</i>	-	-	480	480
<i>Fund balances - beginning of year</i>	-	-	(480)	(480)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ 480
Adjustments to revenues for federal flowthrough grants				(480)
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-29

Rio Rancho Public School District No. 94
 IDEA-B Private School Share - Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	1,938	1,938	3,687	1,749
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,938</u>	<u>1,938</u>	<u>3,687</u>	<u>1,749</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	1,938	1,938	1,938	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,938</u>	<u>1,938</u>	<u>1,938</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,749</u>	<u>1,749</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	1,749	1,749
<i>Fund balances - beginning of year</i>	-	-	(1,749)	(1,749)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,749
Adjustments to revenues for federal flowthrough grants recognized in the prior year				(1,749)
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-30

Rio Rancho Public School District No. 94
 PreKindergarten - ARRA Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	38,123	38,123	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	38,123	38,123	-
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	38,123	38,123	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	38,123	38,123	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-31

Rio Rancho Public School District No. 94
 Teaching American History Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	999,182	198,454	(800,728)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	999,182	198,454	(800,728)
<i>Expenditures</i>				
Current				
Instruction	-	645,101	213,095	432,006
Support services	-	354,081	117,468	236,613
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	999,182	330,563	668,619
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(132,109)	(132,109)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	(132,109)	(132,109)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (132,109)	\$ (132,109)
<i>Net change in fund balances (Budget Basis)</i>				\$ (132,109)
Adjustments to revenues for federal direct grants				144,471
Adjustments to expenditures for contract and professional development expenditures				(12,362)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-32

Rio Rancho Public School District No. 94
 Substance Abuse Prevention DOH Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	5,930	5,930
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	5,930	5,930
<i>Expenditures</i>				
Current				
Instruction	-	2,309	1,906	403
Support services	-	5,367	3,005	2,362
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	9,986	5,051	4,935
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	17,662	9,962	7,700
<i>Excess (deficiency) of revenues over expenditures</i>	-	(17,662)	(4,032)	13,630
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	17,662	-	(17,662)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	17,662	-	(17,662)
<i>Net change in fund balances</i>	-	-	(4,032)	(4,032)
<i>Fund balances - beginning of year</i>	-	-	10,554	10,554
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 6,522	\$ 6,522
<i>Net change in fund balances (Budget Basis)</i>				\$ (4,032)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ (4,032)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-33

Rio Rancho Public School District No. 94
 Safe Routes to School/NMDOT Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	10,415	3,988	(6,427)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,415</u>	<u>3,988</u>	<u>(6,427)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	10,415	10,416	5,993	4,423
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,415</u>	<u>10,416</u>	<u>5,993</u>	<u>4,423</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(10,415)</u>	<u>(1)</u>	<u>(2,005)</u>	<u>(2,004)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	10,415	1	-	(1)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,415</u>	<u>1</u>	<u>-</u>	<u>(1)</u>
<i>Net change in fund balances</i>	-	-	(2,005)	(2,005)
<i>Fund balances - beginning of year</i>	-	-	(1,298)	(1,298)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,303)</u>	<u>\$ (3,303)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,005)
Adjustments to revenues for federal direct grants				3,303
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 1,298</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-34

Rio Rancho Public School District No. 94
 Title XIX Medicaid 3/21 Years Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	453,013	617,431	370,135	(247,296)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>453,013</u>	<u>617,431</u>	<u>370,135</u>	<u>(247,296)</u>
<i>Expenditures</i>				
Current				
Instruction	51,895	51,894	26,720	25,174
Support services	401,118	565,968	331,888	234,080
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>453,013</u>	<u>617,862</u>	<u>358,608</u>	<u>259,254</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(431)</u>	<u>11,527</u>	<u>11,958</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	431	-	(431)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>431</u>	<u>-</u>	<u>(431)</u>
<i>Net change in fund balances</i>	-	-	11,527	11,527
<i>Fund balances - beginning of year</i>	-	-	391,493	391,493
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 403,020</u>	<u>\$ 403,020</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 11,527
Adjustments to revenues for federal direct grants				26,306
Adjustments to expenditures for accrued payroll				(44,503)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (6,670)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-35

Rio Rancho Public School District No. 94
 TANF/GRADS Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,983	1,983
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,983</u>	<u>\$ 1,983</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-36

Rio Rancho Public School District No. 94
U.S. Department of Interior - Bureau of Reclamation Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	12,500	4,000	(8,500)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	12,500	4,000	(8,500)
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	110	(110)
Central services	-	-	-	-
Operation and maintenance of plant	-	12,069	3,094	8,975
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	12,069	3,204	8,865
<i>Excess (deficiency) of revenues over expenditures</i>	-	431	796	365
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(431)	-	431
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(431)	-	431
<i>Net change in fund balances</i>	-	-	796	796
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 796	\$ 796
<i>Net change in fund balances (Budget Basis)</i>				\$ 796
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 796

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-37

Rio Rancho Public School District No. 94
 Indian Education Formula Grant Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	42,906	26,385	86,692	60,307
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>42,906</u>	<u>26,385</u>	<u>86,692</u>	<u>60,307</u>
<i>Expenditures</i>				
Current				
Instruction	41,450	25,004	25,002	2
Support services	1,456	1,218	1,217	1
Central services	-	-	-	-
Operation and maintenance of plant	-	165	165	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>42,906</u>	<u>26,387</u>	<u>26,384</u>	<u>3</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(2)</u>	<u>60,308</u>	<u>60,310</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	2	-	(2)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>2</u>	<u>-</u>	<u>(2)</u>
<i>Net change in fund balances</i>	-	-	60,308	60,308
<i>Fund balances - beginning of year</i>	-	-	(59,206)	(59,206)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,102</u>	<u>\$ 1,102</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 60,308
Adjustments to revenues for federal direct grants recognized in the prior year				(59,880)
Adjustments to expenditures for supplies recognized in the prior year				674
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 1,102</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-38

Rio Rancho Public School District No. 94
 Elementary School Counseling Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variations
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	397,500	339,689	(57,811)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	397,500	339,689	(57,811)
<i>Expenditures</i>				
Current				
Instruction	-	8,690	8,690	-
Support services	-	388,810	217,661	171,149
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	397,500	226,351	171,149
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	113,338	113,338
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	113,338	113,338
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 113,338	\$ 113,338
<i>Net change in fund balances (Budget Basis)</i>				\$ 113,338
Adjustments to revenues for federal direct grants				(65,390)
Adjustments to expenditures for accrued payroll				(47,948)
<i>Net changes in fund balances (GAAP Basis)</i>				\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-39

Rio Rancho Public School District No. 94
 FTE Earmark Grant Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	250,000	112,322	(137,678)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>250,000</u>	<u>112,322</u>	<u>(137,678)</u>
<i>Expenditures</i>				
Current				
Instruction	-	96,889	28,538	68,351
Support services	-	150,619	98,521	52,098
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>247,508</u>	<u>127,059</u>	<u>120,449</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>2,492</u>	<u>(14,737)</u>	<u>(17,229)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(2,492)	-	2,492
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(2,492)</u>	<u>-</u>	<u>2,492</u>
<i>Net change in fund balances</i>	-	-	(14,737)	(14,737)
<i>Fund balances - beginning of year</i>	-	-	(763)	(763)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,500)</u>	<u>\$ (15,500)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (14,737)
Adjustments to revenues for federal direct grants				25,052
Adjustments to expenditures for accrued payroll				(9,552)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 763</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-40

Rio Rancho Public School District No. 94
 AmeriCorps Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	3	3
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ 3</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-41

Rio Rancho Public School District No. 94
 Safe Drug Free Schools - National Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(2,681)	(2,681)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,681)</u>	<u>\$ (2,681)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-42

Rio Rancho Public School District No. 94
 State Equalization Guarantee - Federal Stimulus Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	1,089,555	1,089,555	1,665,370	575,815
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,089,555</u>	<u>1,089,555</u>	<u>1,665,370</u>	<u>575,815</u>
<i>Expenditures</i>				
Current				
Instruction	1,089,555	1,089,555	904,401	185,154
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,089,555</u>	<u>1,089,555</u>	<u>904,401</u>	<u>185,154</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>760,969</u>	<u>760,969</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	760,969	760,969
<i>Fund balances - beginning of year</i>	-	-	(841,535)	(841,535)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (80,566)</u>	<u>\$ (80,566)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 760,969
Adjustments to federal direct revenues				(575,836)
Adjustments to expenditures for accrued payroll				(183,755)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 1,378</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-43

Rio Rancho Public School District No. 94
 Education Jobs Fund Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	2,936,019	2,122,424	(813,595)
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,936,019</u>	<u>2,122,424</u>	<u>(813,595)</u>
<i>Expenditures</i>				
Current				
Instruction	-	2,936,018	2,447,844	488,174
Support services	-	2,493	-	2,493
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,938,511</u>	<u>2,447,844</u>	<u>490,667</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(2,492)</u>	<u>(325,420)</u>	<u>(322,928)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	2,492	-	(2,492)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>2,492</u>	<u>-</u>	<u>(2,492)</u>
<i>Net change in fund balances</i>	-	-	(325,420)	(325,420)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (325,420)</u>	<u>\$ (325,420)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (325,420)
Adjustments to revenues for other restricted grants				813,130
Adjustments to expenditures for accrued payroll				(487,710)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
LANL Foundation Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-44

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	91,501	166,568	75,067
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>91,501</u>	<u>166,568</u>	<u>75,067</u>
<i>Expenditures</i>				
Current				
Instruction	-	95,315	44,531	50,784
Support services	-	872	-	872
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>96,187</u>	<u>44,531</u>	<u>51,656</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(4,686)</u>	<u>122,037</u>	<u>126,723</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	4,686	-	(4,686)
Remittal of prior year fund balance	-	-	(4,686)	4,686
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>4,686</u>	<u>(4,686)</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>-</u>	<u>117,351</u>	<u>126,723</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,686</u>	<u>4,686</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 122,037</u>	<u>\$ 131,409</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 117,351
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 117,351</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Intel Foundation Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-45

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	20,000	20,000	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	5,447	41,842	24,207	17,635
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,447</u>	<u>41,842</u>	<u>24,207</u>	<u>17,635</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(5,447)</u>	<u>(21,842)</u>	<u>(4,207)</u>	<u>17,635</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	5,447	21,842	-	(21,842)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,447</u>	<u>21,842</u>	<u>-</u>	<u>(21,842)</u>
<i>Net change in fund balances</i>	-	-	(4,207)	(4,207)
<i>Fund balances - beginning of year</i>	-	-	21,342	21,342
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,135</u>	<u>\$ 17,135</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (4,207)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (4,207)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 PNM Foundation, Inc. Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-46

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,790</u>	<u>1,790</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,790</u>	<u>\$ 1,790</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Wallace Foundation Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-47

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(10,412)</u>	<u>(10,412)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,412)</u>	<u>\$ (10,412)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
NM Community Foundation Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-48

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	14,000	14,000	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>14,000</u>	<u>14,000</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	17,376	14,075	3,301
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>17,376</u>	<u>14,075</u>	<u>3,301</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(3,376)</u>	<u>(75)</u>	<u>3,301</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	3,376	-	(3,376)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,376</u>	<u>-</u>	<u>(3,376)</u>
<i>Net change in fund balances</i>	-	-	(75)	(75)
<i>Fund balances - beginning of year</i>	-	-	3,377	3,377
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,302</u>	<u>\$ 3,302</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (75)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (75)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Rio Rancho Education Foundation Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-49

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	19,590	19,590	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>19,590</u>	<u>19,590</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	2,000	16,590	16,338	252
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	1,883	1,873	10
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	1,883	5,000	3,164	1,836
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,883</u>	<u>23,473</u>	<u>21,375</u>	<u>2,098</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,883)</u>	<u>(3,883)</u>	<u>(1,785)</u>	<u>2,098</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	3,883	3,883	-	(3,883)
Remittal of prior year fund balance	-	-	(1,632)	1,632
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,883</u>	<u>3,883</u>	<u>(1,632)</u>	<u>(2,251)</u>
<i>Net change in fund balances</i>	-	-	(3,417)	(153)
<i>Fund balances - beginning of year</i>	-	-	5,081	5,081
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,664</u>	<u>\$ 4,928</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (3,417)
No adjustments to revenues				-
Adjustments to expenditures for general supplies recognized in the prior year				38
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (3,379)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Spectrum Imaging Systems Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-50

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(4,803)</u>	<u>(4,803)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,803)</u>	<u>\$ (4,803)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
A+ for Education Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-51

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	289	251	38
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>289</u>	<u>251</u>	<u>38</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(289)</u>	<u>(251)</u>	<u>38</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	289	-	(289)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>289</u>	<u>-</u>	<u>(289)</u>
<i>Net change in fund balances</i>	-	-	(251)	(251)
<i>Fund balances - beginning of year</i>	-	-	290	290
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39</u>	<u>\$ 39</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (251)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (251)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Community Based Organization PED Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-52

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	18,984	-	118,253	118,253
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>18,984</u>	<u>-</u>	<u>118,253</u>	<u>118,253</u>
<i>Expenditures</i>				
Current				
Instruction	18,984	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>18,984</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>118,253</u>	<u>118,253</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	118,253	118,253
<i>Fund balances - beginning of year</i>	-	-	(118,253)	(118,253)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 118,253
Adjustments to revenues for state flowthrough grants recognized in the prior year				(118,253)
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-53

Rio Rancho Public School District No. 94
 Dual Credit Instructional Materials HB2 Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	45,000	35,360	(9,640)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>45,000</u>	<u>35,360</u>	<u>(9,640)</u>
<i>Expenditures</i>				
Current				
Instruction	-	45,000	24,809	20,191
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>45,000</u>	<u>24,809</u>	<u>20,191</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>10,551</u>	<u>10,551</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	10,551	10,551
<i>Fund balances - beginning of year</i>	-	-	(15,000)	(15,000)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,449)</u>	<u>\$ (4,449)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 10,551
Adjustments to revenues for state flowthrough grants				(10,551)
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-54

Rio Rancho Public School District No. 94
 2008 GO Bond Student Library Fund Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	28,539	66,677	38,138
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>28,539</u>	<u>66,677</u>	<u>38,138</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	28,539	28,257	282
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>28,539</u>	<u>28,257</u>	<u>282</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>38,420</u>	<u>38,420</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	38,420	38,420
<i>Fund balances - beginning of year</i>	-	-	(46,774)	(46,774)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,354)</u>	<u>\$ (8,354)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 38,420
Adjustments to revenues for state flowthrough grants				(38,420)
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Solar Energy at Schools - ARRA Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-55

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	300,000	300,000	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>300,000</u>	<u>300,000</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	300,000	300,000	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>300,000</u>	<u>300,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-56

Rio Rancho Public School District No. 94
 TANF PED Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	16,675	16,675
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,675</u>	<u>\$ 16,675</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Technology for Education PED Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-57

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	99,796	80,459	19,337
Support services	-	-	-	-
Central services	-	11,308	5,889	5,419
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>111,104</u>	<u>86,348</u>	<u>24,756</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(111,104)</u>	<u>(86,348)</u>	<u>24,756</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	111,104	-	(111,104)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>111,104</u>	<u>-</u>	<u>(111,104)</u>
<i>Net change in fund balances</i>	-	-	(86,348)	(86,348)
<i>Fund balances - beginning of year</i>	-	-	111,104	111,104
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,756</u>	<u>\$ 24,756</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (86,348)
No adjustments to revenues				-
Adjustments to expenditures for general supplies and materials and accrued payroll				<u>1,195</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (85,153)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Incentives for School Impr. Act PED Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-58

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	1,367	-	1,367
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,367</u>	<u>-</u>	<u>1,367</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(1,367)</u>	<u>-</u>	<u>1,367</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	1,367	-	(1,367)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,367</u>	<u>-</u>	<u>(1,367)</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,367</u>	<u>1,367</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,367</u>	<u>\$ 1,367</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Legislative Appropriation Laws of NM 2004 Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-59

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>73</u>	<u>73</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73</u>	<u>\$ 73</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Legislative Appropriation Laws of NM 2005 PED Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-60

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(13,903)</u>	<u>(13,903)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,903)</u>	<u>\$ (13,903)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Libraries GO Bonds Laws of 2004 Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-61

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,012)</u>	<u>(1,012)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,012)</u>	<u>\$ (1,012)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Pre-K Initiative Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-62

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	612,150	574,027	586,429	12,402
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>612,150</u>	<u>574,027</u>	<u>586,429</u>	<u>12,402</u>
<i>Expenditures</i>				
Current				
Instruction	556,419	556,418	482,636	73,782
Support services	12,177	10,507	10,501	6
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	43,554	7,099	7,099	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>612,150</u>	<u>574,024</u>	<u>500,236</u>	<u>73,788</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	3	86,193	86,190
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(3)	-	3
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(3)	-	3
<i>Net change in fund balances</i>	-	-	86,193	86,193
<i>Fund balances - beginning of year</i>	-	-	(123,161)	(123,161)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (36,968)</u>	<u>\$ (36,968)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 86,193
Adjustments to revenues for state flowthrough grants				(14,621)
Adjustments to expenditures for accrued payroll				(71,572)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Indian Education Act Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-63

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(34,500)</u>	<u>(34,500)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (34,500)</u>	<u>\$ (34,500)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-64

Rio Rancho Public School District No. 94
 Beginning Teacher Mentoring Program Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	6,506	6,506	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,506</u>	<u>6,506</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(6,506)</u>	<u>(6,506)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	6,506	-	(6,506)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>6,506</u>	<u>-</u>	<u>(6,506)</u>
<i>Net change in fund balances</i>	-	-	(6,506)	(6,506)
<i>Fund balances - beginning of year</i>	-	-	6,664	6,664
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 158</u>	<u>\$ 158</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (6,506)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (6,506)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Pre-K Start-Up Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-65

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,300)</u>	<u>(3,300)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,300)</u>	<u>\$ (3,300)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schools in Need of Improvement Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-66

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	28,581	28,581
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>28,581</u>	<u>28,581</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>28,581</u>	<u>28,581</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	28,581	28,581
<i>Fund balances - beginning of year</i>	-	-	(26,155)	(26,155)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,426</u>	<u>\$ 2,426</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 28,581
Adjustments to revenues for state flowthrough grants recognized in the prior year				(26,155)
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 2,426</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Alternative to Suspension Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-67

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	8,974	8,974
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,974</u>	<u>\$ 8,974</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Libraries - GO Bonds Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-68

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	15	15
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>15</u>	<u>15</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>15</u>	<u>15</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	15	15
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15</u>	<u>\$ 15</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 15
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 15</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Library Books Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-69

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>843</u>	<u>843</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 843</u>	<u>\$ 843</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Graduation Reality & Dual Skills PED Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-70

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>158</u>	<u>158</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 158</u>	<u>\$ 158</u>
<i>Net change in fund balances (Budget Basis)</i>				<u>\$ -</u>
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Pre-School CYFD Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-71

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(13,965)</u>	<u>(13,965)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,965)</u>	<u>\$ (13,965)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
ASSIST Tobacco DOH Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-72

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	21,000	20,245	(755)
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>21,000</u>	<u>20,245</u>	<u>(755)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	30,819	22,443	8,376
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	1,998	553	1,445
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>32,817</u>	<u>22,996</u>	<u>9,821</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(11,817)</u>	<u>(2,751)</u>	<u>9,066</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	11,817	-	(11,817)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>11,817</u>	<u>-</u>	<u>(11,817)</u>
<i>Net change in fund balances</i>	-	-	(2,751)	(2,751)
<i>Fund balances - beginning of year</i>	-	-	11,817	11,817
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,066</u>	<u>\$ 9,066</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (2,751)
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (2,751)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Int'l Science/Engineering Fair Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-73

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1	1
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Coordinated Approach to Child Health Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-74

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,077</u>	<u>1,077</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,077</u>	<u>\$ 1,077</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Sun Safety Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-75

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	145	145
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 145</u>	<u>\$ 145</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments for expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Healthier Schools DOH Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-76

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>753</u>	<u>753</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 753</u>	<u>\$ 753</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Alternative Fuel Infrastructure Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-77

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	955	955
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 955</u>	<u>\$ 955</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
GRADS - Instruction Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-78

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	8,000	8,000	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>8,000</u>	<u>8,000</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	9,983	6,385	3,598
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,983</u>	<u>6,385</u>	<u>3,598</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(1,983)</u>	<u>1,615</u>	<u>3,598</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	1,983	-	(1,983)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,983</u>	<u>-</u>	<u>(1,983)</u>
<i>Net change in fund balances</i>	-	-	1,615	1,615
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,615</u>	<u>\$ 1,615</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 1,615
No adjustments to revenues				-
Adjustments to expenditures for accrued payroll				<u>(1,076)</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 539</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Private Direct Grants Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-79

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	100,266	79,789	(20,477)
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>100,266</u>	<u>79,789</u>	<u>(20,477)</u>
<i>Expenditures</i>				
Current				
Instruction	-	77,245	53,438	23,807
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	30,557	12,207	18,350
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>107,802</u>	<u>65,645</u>	<u>42,157</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(7,536)</u>	<u>14,144</u>	<u>21,680</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	7,536	-	(7,536)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>7,536</u>	<u>-</u>	<u>(7,536)</u>
<i>Net change in fund balances</i>	-	-	14,144	14,144
<i>Fund balances - beginning of year</i>	-	-	(15,923)	(15,923)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,779)</u>	<u>\$ (1,779)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 14,144
Adjustments to revenues for instructional grants				(12,390)
Adjustments to expenditures for accrued payroll				(688)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 1,066</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
City/County Grants Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-80

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	70,000	70,000	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>70,000</u>	<u>70,000</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	84,080	75,486	8,594
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	2,114	-	2,114
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>86,194</u>	<u>75,486</u>	<u>10,708</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(16,194)</u>	<u>(5,486)</u>	<u>10,708</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	16,194	-	(16,194)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>16,194</u>	<u>-</u>	<u>(16,194)</u>
<i>Net change in fund balances</i>	-	-	(5,486)	(5,486)
<i>Fund balances - beginning of year</i>	-	-	16,194	16,194
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,708</u>	<u>\$ 10,708</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (5,486)
No adjustments to revenues				-
Adjustments to expenditures for general supplies and materials recognized in the prior year				<u>7,464</u>
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 1,978</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-81

Rio Rancho Public School District No. 94
 Re: Learning New Mexico Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(295)	(295)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (295)</u>	<u>\$ (295)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 NM Elem Network Center UNM Special Revenue Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

Statement B-82

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,834)</u>	<u>(1,834)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,834)</u>	<u>\$ (1,834)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustment to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Value Options/DOH Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

Statement B-83

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,108</u>	<u>7,108</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,108</u>	<u>\$ 7,108</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-84

Rio Rancho Public School District No. 94
 Public School Capital Outlay Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	1,726,753	1,726,753	-	(1,726,753)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	181	181
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,726,753</u>	<u>1,726,753</u>	<u>181</u>	<u>(1,726,572)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	1,726,753	1,726,753	-	1,726,753
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,726,753</u>	<u>1,726,753</u>	<u>-</u>	<u>1,726,753</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>181</u>	<u>181</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	181	181
<i>Fund balances - beginning of year</i>	-	-	6,233,604	6,233,604
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,233,785</u>	<u>\$ 6,233,785</u>
<i>Net change in fund balance (Budget Basis)</i>				\$ 181
Adjustment to revenues for PSCOC awards				565,482
Adjustment to expenditures for construction services				(565,482)
<i>Net change in fund balance (GAAP Basis)</i>				<u>\$ 181</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-85

Rio Rancho Public School District No. 94
 Special Capital Outlay Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	243	243
Miscellaneous	-	-	-	-
Total revenues	-	-	243	243
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	243	243
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	243	243
<i>Fund balances - beginning of year</i>	-	-	1,590	1,590
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,833	\$ 1,833
<i>Net change in fund balances (Budget Basis)</i>				\$ 243
No adjustments to revenues				-
No adjustment to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 243

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-86

Rio Rancho Public School District No. 94
 Capital Improvements SB-9 Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 3,883,385	\$ 3,883,385	\$ 3,957,431	\$ 74,046
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	339,260	1,370,009	1,030,749
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	10,000	10,000	12,885	2,885
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>3,893,385</u>	<u>4,232,645</u>	<u>5,340,325</u>	<u>1,107,680</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	38,834	38,834	39,609	(775)
Central services	-	-	-	-
Operation and maintenance of plant	4,892,492	6,915,167	4,456,298	2,458,869
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	3,465,000	1,781,585	1,011,276	770,309
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>8,396,326</u>	<u>8,735,586</u>	<u>5,507,183</u>	<u>3,228,403</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,502,941)</u>	<u>(4,502,941)</u>	<u>(166,858)</u>	<u>4,336,083</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	4,502,941	4,502,941	-	(4,502,941)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,502,941</u>	<u>4,502,941</u>	<u>-</u>	<u>(4,502,941)</u>
<i>Net change in fund balances</i>	-	-	(166,858)	(166,858)
<i>Fund balances - beginning of year</i>	-	-	4,625,024	4,625,024
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,458,166</u>	<u>\$ 4,458,166</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (166,858)
Adjustments to revenues for special capital outlay grants				(1,037,498)
Adjustments to expenditures for construction services				(143,334)
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ (1,347,690)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-87

Rio Rancho Public School District No. 94
 Public School Capital Outlay 20% Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Clearing of fund balance to close out fund	-	-	10,339	10,339
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>10,339</u>	<u>10,339</u>
<i>Net change in fund balances</i>	-	-	10,339	10,339
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(10,339)</u>	<u>(10,339)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 10,339
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				<u>\$ 10,339</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-88

Rio Rancho Public School District No. 94
 Bond Building Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	9,100	9,100
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	75,000	75,000	49,772	(25,228)
Miscellaneous	-	-	-	-
Total revenues	75,000	75,000	58,872	(16,128)
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	6,526,705	5,193,462	550,161	4,643,301
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	34,702,125	26,739,097	9,563,375	17,175,722
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	41,228,830	31,932,559	10,113,536	21,819,023
<i>Excess (deficiency) of revenues over expenditures</i>	(41,153,830)	(31,857,559)	(10,054,664)	21,802,895
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	18,653,830	18,653,829	-	(18,653,829)
Bond proceeds	22,500,000	13,203,730	13,200,000	(3,730)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	41,153,830	31,857,559	13,200,000	(18,657,559)
<i>Net change in fund balances</i>	-	-	3,145,336	3,145,336
<i>Fund balances - beginning of year</i>	-	-	14,471,660	14,471,660
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 17,616,996	\$ 17,616,996
<i>Net change in fund balance (Budget Basis)</i>				\$ 3,145,336
Adjustments to revenues for state grants received				225,988
Adjustments to expenditures for contract services and construction services				215,767
Net change in fund balance (GAAP Basis)				\$ 3,587,091

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-89

Rio Rancho Public School District No. 94
 Special Capital Outlay State Capital Projects Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	561,492	886,289	558,792	(327,497)
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	1,865	1,865
Miscellaneous	-	-	-	-
Total revenues	561,492	886,289	560,657	(325,632)
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	2,022	2,022	-	2,022
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	559,470	884,267	-	884,267
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	561,492	886,289	-	886,289
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	560,657	560,657
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balances</i>	-	-	560,657	560,657
<i>Fund balances - beginning of year</i>	-	-	(5,499,147)	(5,499,147)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (4,938,490)	\$ (4,938,490)
<i>Net change in fund balances (Budget Basis)</i>				\$ 560,657
No adjustments to revenues				-
No adjustments to expenditures				-
<i>Net changes in fund balances (GAAP Basis)</i>				\$ 560,657

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-90

Rio Rancho Public School District No. 94

Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ 17,947,351	\$ 17,947,351	\$ 19,254,226	\$ 1,306,875
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	35,000	35,000	48,918	13,918
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>17,982,351</u>	<u>17,982,351</u>	<u>19,303,144</u>	<u>1,320,793</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	179,474	179,474	192,738	(13,264)
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	30,648,324	30,648,324	12,725,000	17,923,324
Interest	5,222,351	5,222,351	4,786,211	436,140
Bond issuance costs	-	-	101,790	(101,790)
<i>Total expenditures</i>	<u>36,050,149</u>	<u>36,050,149</u>	<u>17,805,739</u>	<u>18,244,410</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(18,067,798)</u>	<u>(18,067,798)</u>	<u>1,497,405</u>	<u>19,565,203</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	18,067,798	18,067,798	-	(18,067,798)
Bond proceeds	-	-	-	-
Bond premium	-	-	256,496	256,496
<i>Total other financing sources (uses)</i>	<u>18,067,798</u>	<u>18,067,798</u>	<u>256,496</u>	<u>(17,811,302)</u>
<i>Net change in fund balances</i>	-	-	1,753,901	1,753,901
<i>Fund balances - beginning of year</i>	-	-	17,650,761	17,650,761
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,404,662</u>	<u>\$ 19,404,662</u>
<i>Net change in fund balance (Budget Basis)</i>				\$ 1,753,901
Adjustments to revenues for property tax revenues				(40,681)
No adjustments to expenditures				-
<i>Net changes in fund balance (GAAP Basis)</i>				<u>\$ 1,713,220</u>

The accompanying notes are an integral part of these financial statements

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GENERAL FUND

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Combining Balance Sheet
 General Fund
 June 30, 2011

Statement C-1

	Operational Fund	Transportation Fund	Instructional Materials Fund	Total
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 9,674,115	\$ -	\$ 173,837	\$ 9,847,952
Investments	8,753,636	-	-	8,753,636
Receivables				
Property taxes receivable	52,213	-	-	52,213
Due from other funds	2,011,027	-	-	2,011,027
<i>Total assets</i>	\$ 20,490,991	\$ -	\$ 173,837	\$ 20,664,828
Liabilities and fund balances				
<i>Liabilities</i>				
Accounts payable	\$ 321,868	\$ 4,543	\$ 504	\$ 326,915
Accrued payroll	11,444,098	232,251	-	11,676,349
Deferred revenue	43,081	-	-	43,081
Due to other funds	-	38,629	-	38,629
<i>Total liabilities</i>	11,809,047	275,423	504	12,084,974
<i>Fund balances</i>				
Committed for:	-	-	-	-
Emergency reserves	3,235,053	-	-	3,235,053
Unassigned	5,446,891	(275,423)	173,333	5,344,801
<i>Total fund balances</i>	8,681,944	(275,423)	173,333	8,579,854
<i>Total liabilities and fund balances</i>	\$ 20,490,991	\$ -	\$ 173,837	\$ 20,664,828

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 General Fund
 For the Year Ended June 30, 2011

Statement C-2

	Operational Fund	Transportation Fund	Instructional Materials Fund	Total
<i>Revenues</i>				
Property taxes	\$ 476,135	\$ -	\$ -	\$ 476,135
Intergovernmental revenue				
Federal flowthrough	412,389	-	-	412,389
Federal direct	32,726	-	-	32,726
State flowthrough	102,370,856	-	662,071	103,032,927
Transportation distribution	-	3,313,709	-	3,313,709
Charges for services	1,451,954	-	-	1,451,954
Investment income	192,643	-	-	192,643
Miscellaneous	95,452	-	-	95,452
<i>Total revenues</i>	<u>105,032,155</u>	<u>3,313,709</u>	<u>662,071</u>	<u>109,007,935</u>
<i>Expenditures</i>				
Current				
Instruction	64,208,935	-	854,971	65,063,906
Support services	21,723,428	-	722	21,724,150
Central services	3,461,775	-	-	3,461,775
Operation and maintenance of plant	12,549,618	-	-	12,549,618
Student transportation	510,323	2,792,152	-	3,302,475
Community services operations	787,465	-	-	787,465
Capital outlay	60,814	1,059,994	-	1,120,808
<i>Total expenditures</i>	<u>103,302,358</u>	<u>3,852,146</u>	<u>855,693</u>	<u>108,010,197</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,729,797</u>	<u>(538,437)</u>	<u>(193,622)</u>	<u>997,738</u>
<i>Net change in fund balances</i>	1,729,797	(538,437)	(193,622)	997,738
<i>Fund balances - beginning</i>	<u>6,952,147</u>	<u>263,014</u>	<u>366,955</u>	<u>7,582,116</u>
<i>Fund balances - ending</i>	<u>\$ 8,681,944</u>	<u>\$ (275,423)</u>	<u>\$ 173,333</u>	<u>\$ 8,579,854</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-3

Rio Rancho Public School District No. 94

Operational Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable)
				Final to Actual
<i>Revenues</i>				
Property taxes				
Intergovernmental revenue	\$ 469,784	\$ 469,784	\$ 477,193	\$ 7,409
Federal flowthrough	222,293	222,293	412,389	190,096
Federal direct	5,000	5,000	32,726	27,726
Local grants	-	-	-	-
State flowthrough	105,746,198	102,316,116	102,381,081	64,965
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	1,055,000	1,155,698	1,451,471	295,773
Investment income	100,000	100,000	192,643	92,643
Miscellaneous	10,000	28,385	95,452	67,067
<i>Total revenues</i>	<u>107,608,275</u>	<u>104,297,276</u>	<u>105,042,955</u>	<u>745,679</u>
<i>Expenditures</i>				
Current				
Instruction	71,725,503	71,339,381	52,819,853	18,519,528
Support services	23,415,679	22,751,729	21,729,310	1,022,419
Central services	3,154,842	3,470,108	3,470,243	(135)
Operation and maintenance of plant	12,748,216	12,669,679	12,645,683	23,996
Student transportation	-	510,323	510,323	-
Food services operations	-	-	-	-
Community services operations	779,448	951,953	787,465	164,488
Capital outlay	90,000	59,524	59,524	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>111,913,688</u>	<u>111,752,697</u>	<u>92,022,401</u>	<u>19,730,296</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,305,413)</u>	<u>(7,455,421)</u>	<u>13,020,554</u>	<u>20,475,975</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(4,305,413)	(7,455,421)	-	(7,455,421)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(4,305,413)</u>	<u>(7,455,421)</u>	<u>-</u>	<u>(7,455,421)</u>
<i>Net change in fund balances</i>	-	-	13,020,554	13,020,554
<i>Fund balances - beginning of year</i>	-	-	7,418,224	7,418,224
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,438,778</u>	<u>\$ 20,438,778</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ 13,020,554
Adjustments to revenues for prior year refunds and property taxes				(10,800)
Adjustments to expenditures for materials, other charges, and accrued payroll				(11,279,957)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ 1,729,797</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Transportation Fund
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	2,737,788	3,507,495	3,313,709	(193,786)
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,737,788</u>	<u>3,507,495</u>	<u>3,313,709</u>	<u>(193,786)</u>
<i>Expenditures</i>				
Current				
Instruction	-	-	-	-
Support services	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	2,715,220	2,990,550	2,566,320	424,230
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	22,568	1,059,994	1,059,994	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,737,788</u>	<u>4,050,544</u>	<u>3,626,314</u>	<u>424,230</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	(543,049)	(312,605)	230,444
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(543,049)	-	(543,049)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(543,049)	-	(543,049)
<i>Net change in fund balances</i>	-	-	(312,605)	(312,605)
<i>Fund balances - beginning of year</i>	-	-	273,976	273,976
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (38,629)</u>	<u>\$ (38,629)</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (312,605)
No adjustments to revenues				-
Adjustments to expenditures for transportation expenditures and accrued payroll				<u>(225,832)</u>
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (538,437)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-5

Rio Rancho Public School District No. 94

Instructional Materials Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue				
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	653,396	789,632	664,916	(124,716)
State direct	-	-	-	-
Combined state/local	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>653,396</u>	<u>789,632</u>	<u>664,916</u>	<u>(124,716)</u>
<i>Expenditures</i>				
Current				
Instruction	653,396	858,908	854,467	4,441
Support services	70,000	722	722	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food services operations	-	-	-	-
Community services operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>723,396</u>	<u>859,630</u>	<u>855,189</u>	<u>4,441</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(70,000)</u>	<u>(69,998)</u>	<u>(190,273)</u>	<u>(120,275)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(70,000)	(69,998)	-	(69,998)
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(70,000)</u>	<u>(69,998)</u>	<u>-</u>	<u>(69,998)</u>
<i>Net change in fund balances</i>	(140,000)	(139,996)	(190,273)	(190,273)
<i>Fund balances - beginning of year</i>	-	-	364,110	364,110
<i>Fund balances - end of year</i>	<u>\$ (140,000)</u>	<u>\$ (139,996)</u>	<u>\$ 173,837</u>	<u>\$ 173,837</u>
<i>Net change in fund balances (Budget Basis)</i>				\$ (190,273)
Adjustments to revenues for instructional material recognized in the prior year				(2,845)
Adjustments to expenditures for instructional materials expenditures				(504)
<i>Net change in fund balances (GAAP Basis)</i>				<u>\$ (193,622)</u>

The accompanying notes are an integral part of these financial statements

SUPPORTING SCHEDULES

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Schedule of Changes in Fiduciary Assets and Liabilities
 Agency Funds
 For the Year Ended June 30, 2011

	Balance <u>June 30, 2010</u>	Additions	Deletions	Balance <u>June 30, 2011</u>
Colinas Del Norte Elementary	\$ 12,790	\$ 45,545	\$ 41,531	\$ 16,804
Enchanted Hills Elementary	23,363	64,340	66,327	21,376
Stapleton Elementary	30,843	76,962	76,005	31,800
Martin Luther King, Jr. Elementary	25,455	45,093	51,164	19,384
Maggie Cordova Elementary	18,953	81,029	79,871	20,111
Puesta Del Sol Elementary	2,568	26,930	24,490	5,008
Rio Rancho Elementary	26,087	64,712	61,094	29,705
Vista Grande Elementary	12,570	80,532	84,007	9,095
Sandia Vista Elementary	8,780	36,668	37,250	8,198
Cielo Azul Elementary	24,556	143,432	148,518	19,470
Eagle Ridge Middle School	47,410	112,125	125,145	34,390
Lincoln Middle School	48,111	143,293	133,921	57,483
Mountain View Middle School	31,491	117,551	123,864	25,178
Rio Rancho Middle School	34,084	171,046	168,436	36,694
Cleveland High School	127,782	497,254	440,410	184,626
Cyber Academy	3,832	6,569	10,394	7
Independence High School	3,966	14,029	14,574	3,421
Rio Rancho High School	211,308	839,836	825,733	225,411
Shining Stars Preschool	7,307	63,472	60,420	10,359
Fine Arts	17,456	25,074	25,147	17,383
Sheakley Account	<u>(8,117)</u>	<u>191,617</u>	<u>190,835</u>	<u>(7,335)</u>
Sub-Total	<u>\$ 710,595</u>	<u>\$ 2,847,109</u>	<u>\$ 2,789,136</u>	<u>\$ 768,568</u>

See accompanying independent auditors' report

	<u>Balance</u> <u>June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2011</u>
Sub-Total	\$ 710,595	\$ 2,847,109	\$ 2,789,136	\$ 768,568
Tonya Romero Account	123	-	123	-
NAPAC Account	3,154	5,483	6,110	2,527
Rio Rancho CTECC Account	55,777	61,808	73,227	44,358
Enchanted Mesa Day Care	<u>5,951</u>	<u>104,194</u>	<u>110,145</u>	<u>-</u>
Total	<u>\$ 775,600</u>	<u>\$ 3,018,594</u>	<u>\$ 2,978,741</u>	<u>\$ 815,453</u>

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STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Schedule of Collateral Pledged by Depository
 for Public Funds
 June 30, 2011

Schedule II

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value June 30, 2011
Bank of Albuquerque				
	FG J13879	12/1/2020	128PTJY2	\$ 392,156
	FN AB1365	8/1/2025	1416WQT2	132,639
	FNR 2009-53	11/25/2026	1396QES4	8,272,998
	Total Bank of Albuquerque			<u>8,797,793</u>

Name and location of safekeeper for above pledged collateral:

Federal Home Loan Bank of Topeka, One Security Benefit Place, Topeka, KS 66606-2444

First Community Bank

MBS GNMA I Platinum 781763	6/15/2019		36225B5Y0	573,210
MBS GNMA I Platinum	3/15/2024		63241LG75	7,913,228
CRA-MBS GNMA I 30-Yr SF	9/15/2038		36295QML1	364,117
GNR 2009-67 LA	12/16/2036		38373AYM2	1,175,569
GNR 2008-30 TE	9/20/2035		38374DS67	3,810,210
GNR 2009-43 JP	10/20/2036		38374UG62	860,160
GNR 2009-46 HC	11/20/2034		38374US51	6,017,997
GNR 2009-42 MA	1/20/2036		38374UWL1	87,754
GNR 2009-84 A	11/16/2020		38374XD77	292,362
GNR 2009-58 AP	6/20/2039		38375D2H0	741,667
GNR 2009-61 BA	12/20/2028		38376FBB7	324,071
GNR 2009-61 TE	2/16/2032		38376FGC0	2,172,249
GNR 2009-82 GA	9/16/2035		38376FT44	357,872
GNR 2009-66 CE	8/16/2039		38376FTB8	1,648,350
GNR 2009-93 HB	9/16/2039		38376KKX8	1,166,595
GNR 2009-93 PB	12/16/2038		38376KLZ2	3,221,448
GNR 2009-116 AT	8/16/2037		38376PF47	1,526,659
GNR 2009-126 PA	7/20/2032		38376PWB2	3,995,061
GNR 2010-23 LC	10/20/2037		38376VL62	445,582
GNR 2010-17 AQ	2/16/2036		38376VWU7	9,026,266
Grants & Cibola County NM SD #1	6/1/2012	*	388240DP5	125,000
Grants & Cibola County NM SD #1	6/1/2013	*	388240DQ3	125,000
Los Lunas NM Gross Rept Tax	4/1/2015	*	545559CO0	700,000
Los Lunas NM Sch Dist #001	7/15/2014	*	545562KY5	250,000
Los Lunas NM Sch Dist #001	7/15/2019	*	545562MV9	450,000
Southern Sandoval NM Arroyo	8/1/2014	*	843789CE6	200,000
Taos N Mex ST-Shared Gross Rec	6/1/2026	*	87601RAM2	1,515,000
GNR 2007-24 PE	6/20/2036		38375J5V3	3,294,889
GNR 2009-74 BM	1/20/2037		38376FB50	2,153,889
Total First Community Bank				<u>54,534,205</u>

Name and location of safekeeper for above pledged collateral:

Federal Home Loan Bank of Dallas, 5606 N. MacArthur Blvd., Dallas, TX

Total Pledged Collateral \$ 63,331,998

* As per NMSA 2.2.2.10 (N) (4), the value of collateral consisting of obligations of the State of New Mexico, its agencies, institutions, counties, municipalities or other subdivisions shall be par value.

See accompanying independent auditors' report

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Deposit and Investment Accounts
June 30, 2011

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
Bank of Albuquerque					
Rio Rancho High School Account	Checking	\$ 252,347	\$ -	\$ 26,935	\$ 225,412
Enchanted Hills Elementary Account	Checking	21,389	-	27	21,362
Enchanted Hills Elementary Account	Checking	14	-	-	14
Capital Account	Checking	5,008,214	-	-	5,008,214
Operational Account	Checking	3,003,630	-	-	3,003,630
Total Bank of Albuquerque		8,285,594	-	26,962	8,258,632
Bank of America					
Martin Luther King Jr Account	Checking	19,397	-	14	19,383
Rio Rancho Elementary Account	Checking	30,241	-	536	29,705
Eagle Ridge Middle School Account	Checking	36,084	-	1,694	34,390
Lincoln Middle School	Checking	58,698	-	1,215	57,483
Independence High School Account	Checking	3,421	-	-	3,421
Stapleton Elementary	Checking	32,007	-	208	31,799
Total Bank of America		179,848	-	3,667	176,181
First Community Bank					
General Account MMS	Savings	2,466,107	-	2,466,107	-
General Account REPO	Savings	2,664,724	-	2,664,724	-
General Account	Checking	750,000	-	750,000	-
Capital Account	Checking	67,870	339,260	317	406,813
Capital Account MMS	Savings	37,361,926	-	-	37,361,926
Payroll Account	Checking	113,607	-	113,607	-
Nutritional Account	Checking	99,694	2,346	124	101,916
Nutritional Account MMS	Savings	261,870	-	-	261,870
Federal Account	Checking	132,752	232,364	1,350,046	(984,930)
Operational Account	Checking	1,699,541	4,282,511	19,118	5,962,934
Operational Account MMS	Savings	3,153,752	-	-	3,153,752
Sheakley Account	Checking	13,501	-	20,836	(7,335)
Rio Rancho Cyber Academy Account	Checking	7	-	-	7
Shining Stars Preschool Account	Checking	10,432	-	74	10,358
Cleveland High School Account	Checking	194,870	-	10,246	184,624
Fine Arts Account	Checking	17,383	-	-	17,383
Maggie Cordova Elementary Account	Checking	21,835	-	1,724	20,111
Puesta Del Sol Elementary Account	Checking	5,768	-	760	5,008
Rio Rancho Middle School Account	Checking	37,098	-	405	36,693
NAPAC Activities Account	Checking	2,527	-	-	2,527
CTECC Activities Account	Checking	44,489	-	131	44,358
Certificate of Deposit - Investment	CD	8,681,663	-	-	8,681,663
Vista Grande Elementary	Checking	9,504	-	409	9,095
Total First Community Bank		57,810,920	4,856,481	7,398,628	55,268,773
New Mexico Bank & Trust					
Certificate of Deposit - Investment	CD	59,672	-	-	59,672
Total New Mexico Bank & Trust		59,672	-	-	59,672

See accompanying independent auditors' report

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
New Mexico Educators Federal Credit Union					
Cielo Azul Elementary Account	Checking	19,557	-	87	19,470
Sandia Vista Elementary Account	Checking	8,198	-	-	8,198
Total New Mexico Educators Federal Credit Union		<u>27,755</u>	<u>-</u>	<u>87</u>	<u>27,668</u>
Wells Fargo Bank					
General Account	Checking	56,728	-	-	56,728
Colinas Del Norte Account	Checking	17,219	-	416	16,803
Mountain View Middle School Account	Checking	25,202	-	24	25,178
Total Wells Fargo Bank		<u>99,149</u>	<u>-</u>	<u>440</u>	<u>98,709</u>
State Treasurer's Office					
Local Government Investment Pool	Investment	12,265	-	-	12,265
Local Government Investment Pool	Investment	36	-	-	36
Total State Treasurer's Office		<u>12,301</u>	<u>-</u>	<u>-</u>	<u>12,301</u>
Total deposits and investments		<u>\$66,475,239</u>	<u>\$ 4,856,481</u>	<u>\$ 7,429,784</u>	<u>\$63,901,936</u>
Deposits and investments per financial statements:					
Cash and cash equivalents - Exhibit A-1					\$34,928,185
Investments - Exhibit A-1					8,753,636
Restricted cash and cash equivalents - Exhibit A-1					19,404,662
Statement of Fiduciary Assets and Liabilities Agency Funds - Exhibit D-1					<u>815,453</u>
Total deposits and investments					<u>\$63,901,936</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Cash Reconciliation
For the Year Ended June 30, 2011

	Operational 11000	Transportation 13000	Instructional Materials 14000	Food Services 21000
Cash, June 30, 2010	\$ 3,440,882	\$ 529,304	\$ 364,110	\$ 1,127,357
Add:				
2010-2011 revenues	105,042,955	3,313,709	664,917	5,140,869
Repayment of prior year loans	1,291,421	-	-	-
Loans from other funds	-	38,629	-	-
Total cash available	<u>109,775,258</u>	<u>3,881,642</u>	<u>1,029,027</u>	<u>6,268,226</u>
Less:				
2010-2011 expenditures	98,090,116	3,881,642	855,190	5,904,441
Repayment of prior year loans	-	-	-	-
Loans to other funds	<u>2,011,027</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2011	<u>\$ 9,674,115</u>	<u>\$ -</u>	<u>\$ 173,837</u>	<u>\$ 363,785</u>

See accompanying independent auditors' report

Athletics 22000	Non-Instructional Support 23000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
\$ 138,024	\$ 119,285	\$ 430,933	\$ 451,636	\$ 36,566	\$ 145,700
136,713	375,259	6,948,363	4,909,004	220,158	1,135,316
-	-	-	-	-	-
-	-	1,277,245	559,579	15,215	102,486
<u>274,737</u>	<u>494,544</u>	<u>8,656,541</u>	<u>5,920,219</u>	<u>271,939</u>	<u>1,383,502</u>
162,256	347,600	7,487,700	5,320,208	110,757	1,010,207
-	-	843,712	73,247	15,215	318,008
-	-	-	-	-	-
<u>\$ 112,481</u>	<u>\$ 146,944</u>	<u>\$ 325,129</u>	<u>\$ 526,764</u>	<u>\$ 145,967</u>	<u>\$ 55,287</u>

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Cash Reconciliation
For the Year Ended June 30, 2011

	State Direct 28000	Local/State 29000	Bond Building 31100	Public School Capital Outlay 31200	Special Capital Outlay-Local 31300
Cash, June 30, 2010	\$ 14,906	\$ 23,600	\$ 14,471,660	\$ 6,233,604	\$ 1,590
Add:					
2010-2011 revenues	28,245	149,789	13,258,871	181	244
Repayment of prior year loans	-	-	-	-	-
Loans from other funds	13,965	3,908	-	-	-
Total cash available	<u>57,116</u>	<u>177,297</u>	<u>27,730,531</u>	<u>6,233,785</u>	<u>1,834</u>
Less:					
2010-2011 expenditures	30,498	141,429	10,113,535	-	1
Repayment of prior year loans	12,848	18,052	-	-	-
Loans to other funds	-	-	-	6,233,604	-
Cash, June 30, 2011	<u>\$ 13,770</u>	<u>\$ 17,816</u>	<u>\$ 17,616,996</u>	<u>\$ 181</u>	<u>\$ 1,833</u>

See accompanying independent auditors' report

Special Capital Outlay State 31400	Capital Improvements SB-9 31700	Public School Cap. Outlay 20% 32100	Debt Service 41000	Total
\$ -	\$ 4,625,024	\$ -	\$ 17,650,761	\$ 49,804,942
560,657	5,340,325	10,339	19,457,850	166,693,764
-	-	-	-	1,291,421
6,233,604	-	-	-	8,244,631
<u>6,794,261</u>	<u>9,965,349</u>	<u>10,339</u>	<u>37,108,611</u>	<u>226,034,758</u>
5,499,147	5,507,183	-	17,703,949	162,165,859
-	-	10,339	-	1,291,421
-	-	-	-	8,244,631
<u>\$ 1,295,114</u>	<u>\$ 4,458,166</u>	<u>\$ -</u>	<u>\$ 19,404,662</u>	<u>\$ 54,332,847</u>

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COMPLIANCE SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget
The Board of Education
Rio Rancho Public School District No. 94
Rio Rancho, New Mexico

We have audited the financial statements of the governmental activities, each major fund, the budgetary comparison for the general fund and the aggregate remaining fund information of Rio Rancho Public School District No. 94 (the District), as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents and have issued our report thereon dated October 1, 2011. We also have audited the financial statements of each of the District's nonmajor governmental funds, and the budgetary comparisons for the major capital projects funds, the debt service fund, and the remaining nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011 as listed in the table of contents. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies, or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as FS 2006-04 and FS 2006-05 to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as FS 2009-01, FS 2009-02, FS 2011-01 and FS 2011-03 to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 2006-04, FS 2006-05, FS 2009-02, FS 2009-05 and FS 2011-02.

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the audit committee management, others within the organization, the Board of Education, the Office of the State Auditor, the New Mexico Legislature, federal awarding agencies and pass-through entities, such as the New Mexico Public Education Department, and is not intended to be and should not be used by anyone other than these specified parties.

Accounting + Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, NM
October 1, 2011

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FEDERAL FINANCIAL ASSISTANCE



Accounting & Consulting Group, LLP
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector H. Balderas
New Mexico State Auditor
The Board of Education
Office of Management and Budget
Rio Rancho Public School District No. 94
Rio Rancho, New Mexico

Compliance

We have audited the Rio Rancho Public School District No. 94's ("the District") compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2011. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect of each of its major federal programs for the year ended June 30, 2011.

Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

A *significant deficiency in internal control over compliance* is a deficiency or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. However, we identified certain deficiencies in internal control over compliance that we consider to be a significant deficiency as described in the accompanying schedule of findings and questioned costs as item FA 2010-02.

The District's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Board of Education, the Office of the State Auditor, the New Mexico Legislature, federal awarding agencies and pass-through entities, such as the New Mexico Public Education Department, and is not intended to be and should not be used by anyone other than these specified parties.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Albuquerque, New Mexico
October 1, 2011

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2011

Federal Grantor/Pass Through Grantor/Program Title	Pass- through Number	Federal C.F.D.A. Number	Expenditures
<u>U.S. Department of Education</u>			
Passed through from New Mexico			
Public Education Department			
Improving America's Schools Title I	24101	84.010	* \$ 1,030,852
Individuals With Disabilities Act - Entitlement	24106	84.027	* 2,596,154
Individuals With Disabilities Act - Preschool	24109	84.173	* 52,552
Individuals With Disabilities Act - Early Intervention Services	24112	84.027	* 383,195
Education of Homeless	24113	84.196O	18,480
IDEA Private School Share	24115	84.027	* 2,839
IDEA-B "Risk Pool"	24120	84.027	* 31,481
Title I Family Literacy	24125	84.213	21,634
Leadership - Voc Ed - Carl Perkins Set-aside	24139	84.048O	57,000
Title III-A English Language Acquisition	24153	84.365A	85,030
Improving Teacher Quality	24154	84.367A	253,332
Carl Perkins Special Projects	24171	84.048O	45,720
Carl Perkins Secondary - Current Year	24174	84.048O	75,764
Carl D. Perkins Secondary Redistribution	24176	84.048O	10,399
Improving America's Schools Title I - ARRA	24201	84.389	* 459,998
Individuals With Disabilities Act - Entitlement - ARRA	24206	84.391	* 1,948,270
Individuals With Disabilities Act - Preschool - ARRA	24209	84.392	* 77,243
Individuals With Disabilities Act - Early Intervention Services - ARRA	24212	84.391	* 345,722
IDEA Private School Share - ARRA	24215	84.391	* 1,938
PreKindergarten - ARRA	24295	84.392	38,123
Flowthrough Children, Youth and Families Department			
Title IV Drug-free Schools	24157	84.186	23,624
Direct Assistance			
Teaching American History	25107	84.215X	342,925
Substance Abuse Prevention DOH	25138	84.184	9,962
Safe Routes to School/NMDOT	25146	84.186	5,993
Indian Education Formula Grant	25184	84.060A	25,710
Elementary School Counseling	25215	84.215E	274,299
FTE Earmark Grant	25225	84.215W	136,611
State Equalization Guarantee- Federal Stimulus - ARRA	25250	84.394	* 1,088,156
Education Jobs Fund - ARRA	25255	84.410	* 2,935,554
Total US Department of Education			<u>12,378,560</u>

See accompanying independent auditors' report

Federal Grantor/Pass Through Grantor/Program Title	Pass- through Number	Federal C.F.D.A. Number	Expenditures
<u>Department of Interior</u>			
Direct programs			
Bureau of Reclamation	25176	15.530	3,204
Total Department of Interior			3,204
<u>Department of Agriculture</u>			
Direct programs			
Forest Reserve - General Fund	11000	10.665	156,319
Nutrition Program			
Food Distribution	21000	10.550	* 372,961
National School Lunch Act	21000	10.555	* 2,929,816
Total Department of Agriculture			3,459,096
Total Expenditures of Federal Awards			\$ 15,840,860

* Major program

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STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2011

Notes to Schedule of Expenditures of Federal Awards

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Rio Rancho Public School District No. 94, New Mexico (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements except the Department of Agriculture awards that are presented on the accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

Subrecipients

The District did not provide any federal awards to subrecipients during the year.

Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2011 was \$372,961 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 15,840,860
Total expenditures funded by other sources	<u>146,225,619</u>
Total expenditures	<u><u>\$ 162,066,479</u></u>

See accompanying independent auditors' report

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STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2011

Schedule VI

A. SUMMARY OF AUDIT RESULTS

Financial Statements:

- | | |
|--|-------------|
| 1. Type of auditors' report issued | Unqualified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | Yes |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Noncompliance material to the financial statements noted? | No |

Federal Awards:

- | | |
|---|-------------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| 2. Type of auditors' report issued on compliance for major programs | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? | Yes |
| 4. Identification of major programs: | |

CFDA Number	Federal Program
10.550 & 10.555	National School Lunch Program
84.010	Title I
84.389	Title I - ARRA
84.027 & 84.173	IDEA-B Cluster
84.391 & 84.392	IDEA-B Cluster - ARRA
84.394	SEG – Federal Stimulus - ARRA
84.410	Education Jobs Fund - ARRA

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$475,226 |
| 6. Auditee qualified as low-risk auditee? | No |

B. FINDINGS – FINANCIAL STATEMENT AUDIT

FS 2006-04 Deficiency in Preparation and Review of Bank Reconciliations (Repeated/Modified) – Material Weakness

Condition: The District did not properly record or review the bank reconciliations during the year to verify that all cash items were properly recorded and reconciled. The following items were noted as part of the Bank Reconciliation Testwork:

- The District records transfers from one bank account to another. The District recorded a transfer, on the Bank Reconciliation, of \$164 from the Federal Projects Bank Account, but did not record the corresponding transfer on the Payroll Account Bank Reconciliation.
- The District did not properly account for one of the Enchanted Hills Elementary Activity Accounts, in the amount of \$14, on their listing of Activity Accounts for the year.
- The District did not properly reconcile the Sheakley Activity Account to the General Ledger. The District did not post the June transactions of \$16,456, which cleared the bank, to the General Ledger. Also, the District had posted a journal entry incorrectly during the year which increased cash by \$8,637 instead of decreasing cash by the same amount, so the account did not reconcile by \$33,731 at year end.

Criteria: The New Mexico Public Education Department issued regulation 6.20.2 NMAC governing budgeting and accounting for New Mexico public schools. This regulation applies to public school districts, charter schools and regional education cooperatives in the State of New Mexico. Per Section 6.20.2.14.K. NMAC, “all bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration”. Also, per Section 6.20.14.L NMAC “the school district shall submit cash reports to the department by the last working day of the month following the end of the reporting period, unless extended to a later date by the secretary of education”.

Effect: As a result, the District is unable to rely on the bank reconciliations and may not have a clear picture of the current cash position of the District or the Activity Accounts. This may lead to poor management and financial decisions and also raises the risk that errors and/or irregularities may go undetected.

Cause: The District’s staff did not properly review bank reconciliations, transfers, or journal entries. The District also did not tie the activity account reconciliation balances to the general ledger to verify that the account balances are correct for the period.

Auditors’ Recommendation: We recommend that the District perform accurate bank reconciliations on a monthly basis by ensuring all transactions on the general ledger and the bank statements are accounted for in each reconciliation and that the reconciled balances agree to the general ledger for the period end. All reconciling items must be supported by adequate documentation and maintained in each monthly file. In addition, we recommend all bank reconciliations be reviewed by a member of management and that this review is documented in the form of initialing each reconciliation.

Agency’s Response: We have continued to improve our preparation and review of bank reconciliations. The Sheakley bank account that had an error on it is a fiduciary fund that is not included on the state reports submitted quarterly to the Public Education Department and therefore, did not have the final step in our monitoring process, which is; the comparison of bank reconciliation, general ledger and state report to ensure accurate balances. All other bank accounts are part of the state report and are being closely monitored monthly as well as quarterly when state reports are prepared. The one fiduciary fund bank account will also be monitored and compared to the general ledger balance in the future. Once the correction was made on the Sheakley account it balanced with the general ledger to the penny.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2011

Schedule VI

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2006-05 Capital Assets (Repeated) – Material Weakness

Condition: The District is maintaining a capital assets listing, however, the capital asset inventory system was not being reconciled to the beginning balance. The capital assets listing contained items that have not ever been depreciated by the District.

Criteria: Per NMAC 6.20.2.22, capital assets shall be acquired and accounted for through the development and implementation of a complete property control system.

Effect: Without proper accounting for reconciling the ending capital assets balance at prior year end with current year beginning balance, the financial statements of the District may be misstated. The users of the financial statement may not be provided with timely or accurate capital assets information.

Cause: The District maintains a listing of Capital Assets that requires multiple sorts to remove items that should not be included as well as to separate current year depreciation items from items with accumulated depreciation items. If a sort is missed, the balances do not reconcile or amounts are missed. The District is also maintaining assets under \$5,000 (such as computers), which were included prior to the implementation of the \$5,000 capitalization policy in 2005.

Auditors' Recommendation: We recommend that the District implement a system in which the capital asset listing is maintained in accordance with NMAC 6.20.2.22 and does not require multiple sorts in order to obtain relevant information. We also recommend that the District maintain a manual listing in which they track additions and deletions throughout the year in which they reconcile to the main Capital Asset system at year end. This includes the District reviewing the audited capital assets balance and reconciling those balances to the District's capital assets records. This will ensure accurate and timely reporting for financial and managerial purposes. We also recommend that the District implement a policy to account for the items on their listing that are under the \$5,000 implementation date in order to verify that these items are properly tracked and depreciated.

Agency's Response: We brought the discrepancy from last year's audit in the capital assets listing to the attention of the auditors at the beginning of the audit. We are working on removing the items under \$5,000 from the capital assets listing. Computers that are not being depreciated will need to be maintained in a database separate from the capital assets listing in the financial system. We believe this will reduce or even eliminate the errors caused by multiple sorts. The capital assets inventory system will be reconciled for additions and deletions on a quarterly basis.

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2009-01 Lack of Entity-Wide Controls (Repeated/Modified) – Significant Deficiency

Condition: During our process of understanding the District and its environment, we noted instances where elements of the District's internal control framework were nonexistent or deficient. The District monitoring element was not documented, sufficiently designed, or implemented as we noted the following:

- Inadequate review and maintenance of journal entries. It was noted during the year that journal entries are not being timely reviewed, properly reviewed, or properly maintained. We noted that journal entries are reviewed only after they had been posted to the system and noted that many journal entries were not reviewed for up to 3 months after they had been posted to the system. The District's review of journal entries did not catch a posting to cash that was posted incorrectly and caused the District not to reconcile the account to the general ledger. The District could not provide original documentation for 2 of the journal entries selected for testing to show whether the process in place had been followed. There is also not a process in place to verify that all journal entries posted are reviewed as only the journal entries that are printed out of the system are reviewed.
- During our internal control testwork over receipts, it was noted in 1 out of the 10 receipts tested that one of the receipts (in the S.A.F.E. Program) included an original check for \$100.00 which was never actually deposited by the District.
- Inadequate segregation of duties over accounts payable. Account Payable clerks have the access to make changes to the vendor file, initiate and prepare checks with electronic signatures, and mail checks. It was noted that payments could be processed without a corresponding review or approval by management.
- During our internal control testwork over disbursements, it was noted that in 1 out of the 10 items tested, a payment was made for more than what the approved Purchase Order indicated. The payment was in the amount of \$505.12, however the Purchase Order was only for \$500.00, and there was not a change order or approval of management.
- Changes to the payroll file can be made by anyone in the payroll department and the payroll could be processed without a corresponding approval by management.
- Deficient review of payroll. The payroll clerks review their own work and management does not always review the payroll amounts before the payroll is processed and does not perform a review from payroll to payroll to show differences. During the year, the District also did not properly review the dates for their ACH payroll transfer and transferred payroll on the wrong date.
- Improper approval of Board Reports. Reports submitted to the Board showing and authorizing the changes in staffing were never approved by the Superintendent as required by policy.
- Improper performance reviews performed during the year. The District gave performance reviews during the year, however, it was noted that some of the reviews given were not given by the proper management employees and that the evaluations were never changed from the sample evaluation distributed to the departments.

Criteria: The COSO Internal Control Integrated Framework consists of five critical elements that must be present in carrying out the achievement objectives of an organization. These elements are known as the control environment, risk assessment, control activities, information and communication and monitoring. With these elements in place, the District can maximize its potential for achieving its performance targets and reduce the risk of loss of resources.

Effect: Without all of the five elements of the COSO Internal Control Integrated Framework present, the District is exposing itself to the risk of misappropriation of assets and does not have set processes in place to maximize the resources of the District to achieve the goals set forth by the District.

Cause: Management was not aware how the internal control framework plays a key role in providing reasonable assurance regarding the achievement of effective and efficient operations, reliable financial reporting and compliance with applicable laws and regulations.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2011

Schedule VI

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2009-01 Lack of Entity-Wide Controls (Repeated/Modified) – Significant Deficiency (continued)

Auditors' Recommendation: We recommend that the District incorporate all five elements of the COSO Internal Control Integrated Framework in their organization. In particular, there should be a mechanism in place to document the monitoring of the internal controls in place. We recommend that internal controls be addressed at both the entity level and activity level. We recommend that key management personnel attend a training class on internal control procedures, internal control implementation, and internal control monitoring. We also recommend that the District implement and adhere to internal reporting deadlines in order to properly and timely review and correct any mistakes in reporting whether by error or fraud.

Agency's Response: Finance continues to stress the importance of internal controls and has had an Accounting Responsibility Plan done for each area of responsibility within the finance department. Internal controls will be closely monitored and implemented in order to properly review and correct any mistakes in reporting.

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2011

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2009-02 Overspending of Reimbursement Basis Grants/Appropriations or Maintaining Negative Balances of Reimbursement Basis Grants/Appropriations (Repeated/Modified) – Significant Deficiency

Condition: During our field work, we noted there were funds that overspent the appropriation or award funds, in prior years, which have not been adjusted and closed out. These funds were:

Federal Funds

24135 - Comprehensive School Reform	\$ 12,741
24175 - Carl Perkins Secondary - PY	9,213
25225 - FTE Earmark Grant	763
25243 - Safe & Drug Free Schools	2,681

State Funds

26125 - Wallace Foundation	10,412
26175 - Spectrum Imaging Systems	4,803
27144 - Legislative Appropriations Laws of NM 2005	13,903
27145 - Libraries GO Bonds Laws of 2004	1,012
27150 - Indian Education Act	34,500
27161 - Pre-K Start-Up	3,300
29112 - Re: Learning New Mexico	295
29116 - NM Elem Network Center UNM	<u>1,834</u>

Total	<u>\$ 95,457</u>
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Criteria: Good cash management practices require that the District request reimbursement for federal and state grants as soon as possible after the grant expenditures are made, and monitor the grantor responses to those requests, to ensure the soonest possible repayment for reimbursement-basis grant expenditures. Also, the District must monitor the expenditures to ensure they are within the award amount. The District failed to make permanent transfers to close funds that were identified in the prior year audit findings.

Effect: The District is having to borrow money from other funds to pay for expenditures of funds with outstanding accounts receivable. This increases the risk of supplanting funds and is a result of overspending of budget in prior years.

Cause: The District has not placed appropriate oversight on the internal controls in place to monitor federal and state grant expenditures and ensure spending was within the adopted budgets. The District has not closed out old funds that have no additional activity.

Auditors' Recommendation: We recommend that the District adopt budgets that are within the award amount and monitor expenditures so they do not exceed these budgets. Also, we recommend that in the future the District request reimbursements for federal and state grant expenditures as soon as possible after grant expenditures are made, and monitor and follow up with the grantors to ensure timely payment of the receivables due to the District. Lastly, we recommend the District make permanent transfers to close funds identified above.

Agency's Response: These funds have had their negative balances corrected and finance will monitor expenditures so that all funds do not exceed their budget. Requests for reimbursements of federal and state grant expenditures are being done timely and monitored to ensure collection of all receivables due to the district.

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2011

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2009-05 Cash Appropriations in Excess of Available Cash Balances (Repeated/Modified) – Noncompliance

Condition: The District rebudgeted “cash balances” in excess of available balances in the following funds:

	Designated Cash	Beginning Year Cash & AR Available	Cash Appropriation in excess of available
Athletics Special Revenue Fund	\$ 153,674	\$ 138,024	\$ (15,650)
Substance Abuse Prevention DOH Special Revenue Fund	17,662	12,669	(4,993)
Safe Routes to School/NMDOT Special Revenue Fund	10,415	-	(10,415)
Education Jobs Fund Special Revenue Fund	2,492	-	(2,492)
Intel Foundation Special Revenue Fund	21,842	21,342	(500)
GRADS - Instruction Special Revenue Fund	1,983	-	(1,983)
Private Direct Grants Special Revenue Fund	7,536	2,831	(4,705)
Bond Building Capital Projects Fund	18,653,830	14,471,660	(4,182,170)

Criteria: Section 2.2.2.10. (P) (1), NMAC, requires all School District funds, with the exception of agency funds, to be budgeted by the local governing body and submitted to the Public Education Department for approval. Cash balances rebudgeted to make up for deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year.

Effect: The effect of a budget with inadequate designated cash available to cover the excess of budgeted expenditures over budgeted revenue could result in the District incurring debt to pay for current year budgeted expenditures, which would result in noncompliance with the Bateman Act.

Cause: Inadequate monitoring of cash available to be budgeted in subsequent year caused this noncompliance.

Auditors' Recommendation: Greater attention should be given throughout the year to the cash balances actually available to cover budgeted expenditures in excess of budgeted revenues, which include proper monitoring of yearend cash balances.

Agency's Response: The above situations happened because the initial budget which is due to PED by mid May is based on an estimate of what the cash balance is anticipated to be at the end of June. Obviously, circumstances occur that cause those estimates to be incorrect. Monitoring and budgetary controls allowed the District to promptly adjust the budget after the actual cash balance at June 30, 2010, had been determined so that the revised budget for these funds accurately reflected the available designated cash and there was no budget deficit. In order to better calculate what the ending cash balance for the fiscal year will be, the District has implemented a policy of requiring all purchase orders for all funds to be completed by April each year and anything that was anticipated to be spent from April 1 through June 30 thereafter to be encumbered. This policy will allow the District to more accurately calculate the ending cash balance and prepare the next year's budget accordingly.

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2011-01 Transportation Department Internal Controls over Employee Timesheets and Receipts – Significant Deficiency

Condition: During our process of understanding the District's Transportation Department and its control environment, we noted the following instances where elements of the Transportation Department's internal control framework were nonexistent or deficient. The District monitoring element was not documented, sufficiently designed, or implemented as we noted the following:

- It was noted that 1 of the 5 employee prepared timesheets tested, created prior to the new KRONOS system, did not agree with the timesheet submitted to the payroll department for payment.
- It was noted that after the implementation of the KRONOS system, the Transportation Department is not utilizing the system properly. The system will track the employees sign in and out times in relation to their schedule entered into the system and will generate an exception every time the employees signs in or out outside of their scheduled time or if the time is overridden and entered manually. We obtained an exception report with over 700 exceptions for 1 week showing that the Department is not effectively using the internal controls built into the system.
- During our testing of Activity receipts, it was noted that the Transportation Department is not timely billing or sending invoices to the schools for services provided in the following instances:
 - 3 of the 5 receipts tested were delayed in being collected for over 2 months after the services were provided.
 - 1 of the 5 receipts tested was collected and not promptly deposited within 24 hours of receipt.
 - 1 of the 5 receipts tested was for an invoice that was not invoiced for over 3 months after the service was provided.

Criteria: NMAC 6.20.2 states that schools must have internal controls in place so that employees are paid the correct amounts and the District shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements and that money received shall be deposited in the bank within 24 hours of receipt.

Effect: The incorrect time on the time sheet and the amount of exceptions in the KRONOS system could result in excessive or incorrect payments to employees. The late collection of receipts, not timely depositing the money received, and late billing of services provided can lead to not collecting or billing for all services provided.

Cause: The Transportation Department has not implemented sufficient internal controls and has not utilized areas of the system designed to mitigate risks and implement internal controls. Those Charged with Governance and upper management of the District have not stressed the importance of internal controls to the Transportation Department, and that the internal controls need to be implemented and followed.

Auditors' Recommendation: We recommend that the District implement the internal controls built into the KRONOS system as well as to review any exceptions that are noted in the system for reasonableness. We also recommend that the Transportation Department implement internal controls to timely bill, receive, and deposit money for the services provided.

Agency's Response: The KRONOS system is now fully implemented and the internal controls to review exceptions will be utilized by Transportation. Transportation has new leadership as of May 2011 and timely billing, receiving and depositing of money is being closely monitored and adhered to.

STATE OF NEW MEXICO
 Rio Rancho Public School District No. 94
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2011

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2011-02 Expenditures in Excess of Budget - Noncompliance

Condition: The District over expended its budget at the function level in the following funds:

Major Funds

Operational Fund	\$ (135)
Debt Service Fund	(13,264)

Nonmajor Funds

Non-Instructional Education Support Special Revenue Fund	(40,743)
Safe & Drug Free Schools & Communities Special Revenue Fund	(214)
U.S. Department of Interior - Bureau of Reclamation Special Revenue Fund	(110)
Capital Improvements SB-9 Capital Projects Fund	<u>(775)</u>

Total Governmental Funds	<u><u>\$ (55,241)</u></u>
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Criteria: Sound financial management and state regulation 6.20.2.9 (A), NMAC and state statutes 22-8-5 through 22-8-12.2, NMSA 1978, require that budgets not be exceeded at the legal level of control. For School District's, the expenditure function is the legal level of control.

Effect: As a result, the District is not in compliance with New Mexico law, and the control established by the use of budgets has been compromised. Continued over-expenditure of budgeted balances may result in unnecessary usage of operating funds to absorb over-expenditures.

Cause: The District did not make the appropriate budgetary transfers, at the function level, to make sure that they did not over-expend the budget at the function level.

Auditors' Recommendation: We recommend that the District implement a policy of budgetary review at year end and make the appropriate budgetary adjustments at the function level.

Agency's Response: Budgets are reviewed on a monthly basis and appropriate budgetary adjustments are being done. These funds over expended their budget because of expenditures that occurred late in the month of June. The Public Education Department has a cut off time for submitting Budget Adjustment Requests. We received property tax collections from Sandoval County late in June which caused expenditure for collection fees and put the budget function over with no time to adjust the budget.

B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)

FS 2011-03 Activity Accounts Internal Controls over Cash Transactions – Significant Deficiency

Condition: During our process of understanding the District’s Activity Accounts and their control environment, we noted the following instances where elements of the Activity Accounts internal control framework were nonexistent or deficient. The District monitoring element was not documented, sufficiently designed, or implemented. ACG performed tests over Activity Accounts at Eagle Ridge Middle School, Rio Rancho High School, and Shining Stars Elementary School and we noted the following:

- Per our inquiry performed, one of the schools tested does not have any internal controls in place to monitor where items purchased at the school are received, where they are sent once received, or what items they have at the school, whether they are supplies or items, such as snacks, for sale.
- 6 of the 15 receipts tested at the different school sites contained receipts that were either not dated or were not deposited with 24 hours as required.
- 5 of the 15 receipts tested at the different school sites contained receipts that were not ever receipted in the school receipt book as required.
- 1 of the 15 disbursements tested at the different school sites contained a purchase order that was not specific as to what was being purchased as is required by their internal controls.
- 1 of the 15 disbursements tested at the different school sites was for a purchase that did not contain an amount and was not an original purchase order because the original purchase order authorizing the purchase was missing.
- 2 of the 15 disbursements contained purchase orders or invoices that had been manually altered by the school as noted below:
 - One of the purchases contained a purchase order that said “not to exceed \$200 but the purchase was for \$217 and there was a change on the purchase order to overwrite the \$200 with \$280 but there was no sign off or authorization given to authorize the purchase.
 - The other purchase contained 2 purchase orders, one that was dated over 3 months before the disbursement that did not have an amount and one that said “not to exceed \$100”. The purchase was then for \$125.80 and the school wrote over the purchase order numbers included on the vendor invoice to include the purchase order created without an amount.

Criteria: NMAC 6.20.2 states that schools shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements and that money received shall be deposited in the bank within 24 hours of receipt. Also, a school district should implement an internal control structure over purchasing to assure compliance with school district policy and state and federal regulations.

Effect: Not properly tracking receipts or timely depositing the money received can lead to not depositing or losing track of money collected. It also could provide an unclear picture as to the fiscal health of a school. By the school not properly tracking its purchases by using the purchase orders as they are intended, it could lead to items being purchased that are not necessary for the school or never make it to the school.

Cause: The different school sites have not implemented sufficient internal controls over cash management. Those Charged with Governance and upper management of the District have not stressed the importance of internal controls to the schools, and that the internal controls need to be implemented and followed.

Auditors’ Recommendation: We recommend that the District develop, implement, and emphasize the importance of the internal controls put in place and that the District implement a monitoring process to verify that the internal controls are being followed.

Agency’s Response: Training for school secretaries and bookkeepers is given at the beginning of each school year. At this training the importance of internal controls and procedures is emphasized. The finance department receives and reviews the activity fund bank reconciliation of every school on a monthly basis. On-going training is available on an as-needed basis. Finance has implemented a uniform activity accounting system across all schools and hopes to employ a web-based version of the software this fiscal year. This will allow us even greater monitoring capabilities.

STATE OF NEW MEXICO
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For the Year Ended June 30, 2011

Schedule VI

C. FEDERAL AWARD FINDINGS

FA 2010-02 Excluded Parties List (Repeated) – Significant Deficiency

Federal program information:

Funding agency: U.S. Department of Education
Title: All major programs
CFDA number: All major programs

Condition: During our review of the procurement process, for all major programs tested, it was noted the District does not reference the Excluded Parties List System contracts of goods or services in which more than \$25,000 is expended.

Criteria: The OMB A-133 stipulates non-federal entities are prohibited from contracting with or making subawards under covered transactions to parties that are suspended or debarred or whose principals are suspended or debarred. “Covered Transactions” include those procurement contracts for goods and services awarded under a nonprocurement transaction that is expected to equal or exceed \$25,000 or meet other certain specified criteria.

Effect: The District could be contracting with vendors for services or goods that are included on the suspension and debarment listing which potentially decrease federal funding received since this is considered non-compliance.

Cause: The District has not implemented checking the Excluded Parties List System website into their purchasing process.

Questioned Costs: None

Auditors’ Recommendation: We recommend that the District implement procedures to ensure all vendors for services and goods over \$25,000 be verified that they do not exist on the suspension and debarment listing.

Agency’s Response: The district has already reviewed its vendor list and compared it to the suspension and debarment listing. No funds were expended with vendors on the listing. The listing will be referred to throughout the fiscal year and whenever a new vendor request is received.

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
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For the Year Ended June 30, 2011

Schedule VI

D. PRIOR YEAR AUDIT FINDINGS

FS-2006-04: Deficiency in Preparation and Review of Bank Reconciliations – Repeated/Modified

FS-2006-05: Capital Assets – Repeated

FS 2009-01: Lack of Entity-Wide Controls – Repeated/Modified

FS 2009-02: Overspending of Reimbursement Basis Grants/Appropriations – Repeated/Modified

FS 2009-04: Preparation of Financial Statements - Resolved

FS 2009-05: Cash Appropriations in Excess of Available Cash Balances – Repeated/Modified

FS 2010-01: Personal Use of District Vehicle – Resolved

FS 2010-02: Stale Dated Checks – Resolved

FS 2010-03: Employee Timesheets and Contracts – Repeated/Modified - Combined with Finding FS 2011-01

FS 2010-04: Untimely Deposits – Repeated/Modified – Combined with Finding FS 2011-01

FA 2009-01: Semi-Annual Certification – Resolved

FA 2010-01: Inaccurate Posting of Revenues to the General Ledger – Resolved

FA 2010-02: Excluded Parties List – Repeated

STATE OF NEW MEXICO
Rio Rancho Public School District No. 94
Other Disclosures
For the Year Ended June 30, 2011

Schedule VII

OTHER DISCLOSURES

Exit Conference

An exit conference was held on October 10, 2011. In attendance were the following:

Rio Rancho Public School District No. 94

Don Schlichte, Board President
Margaret Terry, Board Secretary
Dr. V. Sue Cleveland, Superintendent
Richard Bruce, Chief Operating Officer
Randy Evans, Executive Director of Finance
John Baber, Director of Accounting and Budgeting
Elaine Dryer, Finance Coordinator
Renanah Taylor, Audit Committee Member

Accounting & Consulting Group, LLP

Ray Roberts, Managing Partner
Robert "Bobby" Cordova, Manager

Auditor Prepared Financial Statements

Accounting and Consulting Group, LLP prepared the GAAP-basis financial statements and footnotes of Rio Rancho Public School District No. 94 from the original books and records provided to them by the management of the District. The responsibility for the financial statements remains with the District.