

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
ANNUAL FINANCIAL REPORT
JUNE 30, 2010



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INTRODUCTORY SECTION

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ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2010
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**OFFICIAL ROSTER
JUNE 30, 2010**

<u>Name</u>	<u>Board of Education</u>	<u>Title</u>
George DeVries		President
Carmelita Sanchez		Vice President
Virginia Chavez		Secretary
Tyler Lastiyano		Member
Royce Gchachu		Member
	<u>School Officials</u>	
Loretta DeLong		Superintendent
Martin Romine		Chief Finance Officer
Margaret Spink		Director of Federal Programs
Rodger Vaughn		Director of Support Services
Tammy Gerrard		Director of Human Resources
Fred Wilbur		Director of Technology
Alexander Alexeev		Director of Special Education
Pamela Calloway-Adams		Coordinator of Curriculum/Assessment/ Instruction

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FINANCIAL SECTION

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Griego Professional Services, LLC

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Zuni Public Schools
Zuni, New Mexico

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general funds and major special revenue funds of Zuni Public Schools, New Mexico, as of and for the year ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds, and the budgetary comparisons for the major capital project funds, debt service funds and all nonmajor funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2010, as listed in the table of contents. These financial statements are the responsibility of Zuni Public Schools, New Mexico's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expression an opinion on the effectiveness of the agency's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Zuni Public Schools, New Mexico, as of June 30, 2010, and the respective changes in financial position thereof and the respective budgetary comparisons for the general funds and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of Zuni Public Schools, New Mexico as of June 30, 2010, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital project funds, debt service funds and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 4, 2010 on our consideration of Zuni Public Schools, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

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The *Management's Discussion and Analysis* on page vii is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the basic financial statements and the combining and individual fund financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governmental and Non-Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as "Supporting Schedules" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Grigo Professional Services, LLC

Albuquerque, New Mexico
November 4, 2010

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ZUNI PUBLIC SCHOOL DISTRICT

Loretta DeLong, Superintendent

Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2010

The Management Discussion and Analysis is a required part of the Zuni Public School District financial reporting and is an objective and easily readable discussion of the District's financial activities.

This discussion and analysis provides a review of the District's overall financial activities, using the accrual basis of accounting, for the year ending June 30, 2010. Fund Financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the District as a whole. Whenever possible, this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other graphical information.

In addition to the new reporting, this annual report consists of a series of detailed, audited financial statements and the notes to those statements. Also included is the Independent Auditors' Report; Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards; Report on Compliance with Requirements Applicable to each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133; and the Schedule of Findings and Responses. These statements and information were included in past audit reports.

About Zuni Public Schools

To completely understand the financial discussion of Zuni Public School District, it is important to understand the nature of the District.

For parents choosing a public education for their children, Zuni Public Schools offer pre-school, full day Kindergarten, elementary, and secondary education for approximately 1,400 students at the present. Our student population has been slowly declining for the last several years.

The Zuni Public School District is located approximately 160 miles west of Albuquerque, New Mexico. Zuni Public Schools is one of the largest employers in our community. Our enrollment has hovered just under 1,400 students approximately equal in gender distribution. Our students are virtually 100% Native American as the school district encompasses the Zuni Indian Reservation.

This goal of our school district is to provide safe, quality educational opportunities to all students to empower them to become all that they can be.

"The vision of Zuni Public Schools is to empower a community of learners who aspire, take risks, and develop new realities. The district and community shall work together to create a thoughtful and nurturing environment that meets the needs of all students in traditional and contemporary cultures, now and in the future."

Given this vision statement from the Board, and with the guidance of the New Mexico Public Education Department (PED) with their expectations outlined in the Standards for Excellence, and through varied input from district administration, teachers and parents, ZPSD established the goal of increasing student proficiency by varying degrees based on grade level and to encourage and improve parental involvement at all grade levels. Our focus areas are defined in the District's Educational Plan for Students Success.

Significant Financial Highlights for the Year Ended June 30, 2010

- The District continues to implement the new financial reporting and processes as required by the Governmental Accounting Standards Board. The implementation includes both the current year reporting of depreciation on Capital Assets and accumulated depreciation to date.
- As part of the implementation of GASB 34 requirements, accumulated depreciation of \$20,416,210 as of June 30, 2009 decreased to \$20,348,106 as of June 30, 2010, for a difference totaling (\$68,104).
- Capital Asset values decreased by \$1,165,724 which included \$465,546 in additions and \$1,631,270 in dispositions. The dispositions included leased items that were previously included in the capital asset total in error, as well as the demolition of the old Zuni High School and the associated teacherage.
- The overall adjusted Fund Balance decreased from \$5,178,731 for the year ending June 30, 2009 to \$3,874,376 for the year ending June 30, 2010. This represents a decrease in the fund balance of \$1,304,355.
- Total revenues increased from \$21,228,059 for the year ending June 30, 2009 to \$25,054,105 in the year ending June 30, 2010. This is an increase of \$3,826,046 reflecting an overall revenue increase of 18%. The most significant reason for this increase in revenues was the receipt of federal stimulus funds as well as being awarded two years of carryover funds in some of the Title programs.
- Total expenditures increased from \$22,341,587 for the year ending June 30, 2009 to \$26,358,460 for the year ending June 30, 2010. This is an increase in expenditures of \$4,016,873 or 18%. The main reason for this decrease in expenditures was the increase due to the awarding of two years of carryover funds as well as the federal stimulus awards.

DISTRICT-WIDE FINANCIAL STATEMENTS

Statement of Net Assets

This statement shows that the District has total assets of \$28,221,773. The District has \$3,254,082 of cash and cash equivalents on hand as of June 30, 2010 compared to \$1,890,031 in accounts payable and other current liabilities.

Assets	<u>June 30, 2008</u>	<u>June 30, 2009</u>	<u>June 30, 2010</u>
Cash Assets	\$ 5,173,374	\$ 4,668,552	\$ 3,254,082
Other Current Assets	1,465,342	1,198,742	1,887,103
Bond Issuance Costs	36,523	27,624	18,725
Capital Assets	36,331,503	44,575,693	43,409,969
Less: Accumulated Depreciation	<u>(8,008,966)</u>	<u>(20,416,209)</u>	<u>(20,348,106)</u>
Total Assets	<u><u>\$ 34,997,776</u></u>	<u><u>\$ 30,054,402</u></u>	<u><u>\$ 28,221,773</u></u>
Liabilities			
Accounts Payable	\$ 166,487	\$ 69,299	\$ 675,047
Other Current Liabilities	972,602	1,281,783	1,214,984
Long-Term Liabilities	<u>8,787,795</u>	<u>8,292,402</u>	<u>7,909,650</u>
Total Liabilities	9,926,884	9,643,484	9,799,681
Net Assets			
Invested in Capital Assets	27,310,695	15,495,220	14,769,461
Restricted	1,230,050	521,212	65,078
Unrestricted	<u>4,539,113</u>	<u>4,394,486</u>	<u>3,587,553</u>
Total Net Assets	<u><u>\$ 33,079,858</u></u>	<u><u>\$ 20,410,918</u></u>	<u><u>\$ 18,422,092</u></u>

Zuni Public Schools' financial statements prior years information is included. The Management Discussion and Analysis has included three years of information in the presentation of this table.

GASB 34 rules now require public entities to depreciate capital assets. The District utilized a "straight line" depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

Statement of Activities

The Statement of Governmental Activities is a statement required by GASB 34 and is prepared using the accrual method of accounting. This report compliments the Statement of Net Assets by showing the overall change in the District's net assets for the fiscal year ending June 30, 2010. As of June 30, 2010 the District had net assets of \$18,422,092. The beginning year total net assets are \$20,410,918 reflecting a decrease in total net assets of \$1,988,826 for the year ending June 30, 2010. This decrease is the result of an adjustment to correct fixed asset values and to adjust/correct depreciation to actual due to said adjustment of District assets.

	June 30, 2009	June 30, 2010
Expenses for Governmental Activities	\$ 23,148,675	\$ 27,047,357
Less: Charges for Services	83,150	83,964
Less: Operating Grants and Contributions	12,990,140	15,210,661
Less: Capital Grants and Contributions	189,446	3,917,640
Net (Expenses) Revenues and Changes in Net Assets	\$ (9,885,939)	\$ (7,835,092)
General Revenues		
Taxes - general, debt service, capital projects	\$ 32,057	\$ 44,595
Federal and State Aid not restricted to specific purposes	7,375,083	5,322,039
Interest Earned	38,046	11,504
Miscellaneous	515,131	468,128
Subtotal, General Revenues	7,960,317	5,846,266
Changes in Net Assets	(1,925,622)	(1,988,826)
Net Assets - Beginning	33,079,858	20,410,918
Prior Period Adjustment	(10,743,318)	-
Net Assets - Ending	\$ 20,410,918	\$ 18,422,092

FUND FINANCIAL STATEMENTS

Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances is *not* new to the District's annual financial reports. This report guides the reader to a meaningful overall view for the District's revenue, expenditures and changes to the fund balance. Total revenues from state, local and federal sources were \$25,054,105. Total expenditures for the District were \$26,358,460. The total ending fund balance was \$3,874,376 a decrease of \$1,304,355 from the prior year.

Multi-Year District Revenues and Expenditures

A multi-year view of overall District revenues and expenditures indicates growth and declines in both areas. The growth and decline of revenues and expenditures are commensurate with student enrollment decline, legislative initiatives to improve funding for teacher salaries, student needs and other educational programs as well as state and local increase in revenues for capital outlay purposes.

Year	Total Revenues*	%age Change	Total Expenses*	Increase %
2002-2003	28,432,843		27,853,894	
2003-2004	22,864,767	(19.6%)	20,559,035	(26.2%)
2004-2005	21,774,603	(4.8%)	22,052,077	7.3%
2005-2006	29,609,280	36%	23,909,559	8.4%
2006-2007	25,612,438	(13.5%)	28,604,408	19.6%
2007-2008	22,565,196	(11.9%)	25,025,718	(12.5%)
2008-2009	21,228,059	(5.9%)	22,341,587	(10.7%)
2009-2010	25,054,105	18%	26,358,460	18%

*Note: Revenues include proceeds from General Obligation Bonds, and exclude cash carryovers; Expenditures include Capital Outlays.

The Budget

District budgets reflect the same change as seen in the revenue and expenditures of the District. The State of New Mexico school budget process is defined under state law and regulation. To enhance the process of developing a budget at the school district level, the District utilizes goals and objectives defined by the District's Board, community input meetings, long-term plans and input from various staff groups to develop the District's budget. District priorities are well defined through this process.

GASB 34 does not require a statement presenting the overall result of the budget for the year, however, all major budgetary funds are required to be reported as a separate statement.

Major budgetary funds in these reports are; The Operational Fund (General Fund, Teacherage Fund, Transportation Fund and Instructional Materials Fund), Title I IASA Special Revenue Fund, Title I IASA Federal Stimulus Special Revenue Fund, Impact Aid Indian Education Special Revenue Fund, Public School Capital Outlay – State Capital Projects Fund, Capital Improvements SB-9 Capital Projects Fund and Debt Service Fund. In addition, sixty-three (63) non-major Special Revenue Funds, five (5) non-major Capital Projects Funds and one (1) non-major Debt Service Fund are also reported for budgetary performance. The following graphics and tables show the fiscal relationship of the major funds and the combined non-major funds.

The reader will note that the General Fund represents 61% of the total fund dollar amount. This fund provides the salary and benefits for the significant majority of the Direct Instruction, Instructional Support, Administration, Business Support, and Maintenance staff as well as classroom materials, special education consulting staff and fixed utility costs.

Revenue from this fund is substantially derived from the State Equalization Guarantee and Federal Impact Aid Funds, which is the funding formula appropriated for education by the State Legislature less a 75% credit for Federal Impact Aid funds received by ZPSD. The General Fund is explored later in the Management Discussion and Analysis.

The following table examines the summary budget performance of the major and combined non-major funds for the fiscal year ending June 30, 2010. Detailed budget performance is examined through the Budgetary Comparison Statement for each major fund and the Schedule of Revenues and Expenditure Budget and Actual for the combined Special Revenue Funds, Capital Projects Funds and Debt Service Funds.

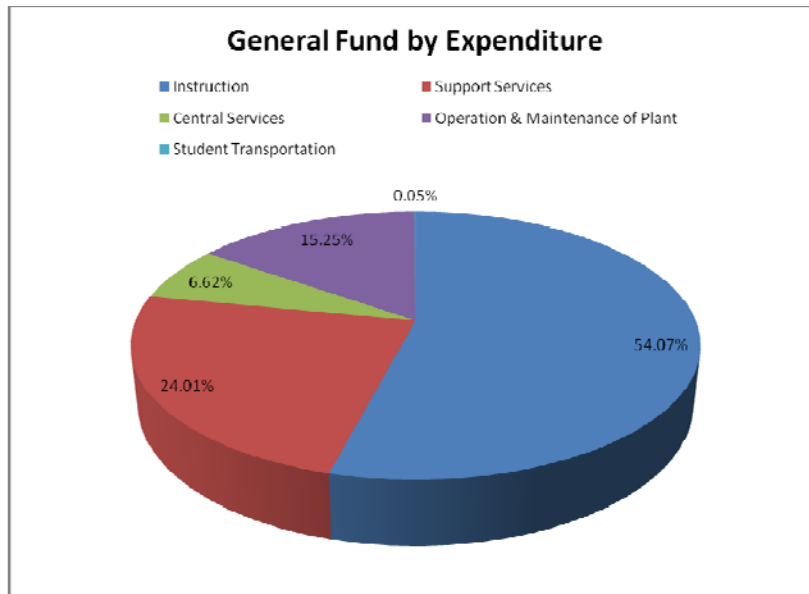
MAJOR FUNDS EXPENDITURE BUDGET PERFORMANCE

Fund Type	Final Budget	Actual	Variance
GENERAL	12,719,919	12,700,784	19,135
TEACHERAGE	482,521	263,859	218,662
TRANSPORTATION	492,236	393,945	98,291
INSTRUCTIONAL MATERIALS	188,726	167,327	21,399
TITLE I IASA	1,720,883	1,504,958	215,925
TITLE I IASA FEDERAL STIMULUS	716,396	18,763	697,633
IMPACT AID INDIAN EDUCATION	3,050,653	1,445,190	1,605,463
SPECIAL CAPITAL OUTLAY STATE	88,538	(16,724)	105,262
CAPITAL IMPROVEMENTS SB-9	1,228,379	762,544	465,835
DEBT SERVICE	674,880	672,619	17,133

COMBINED NON-MAJOR FUNDS EXPENDITURE BUDGET

Fund Type	Final Combined Budget	Actual	Variance
SPECIAL REVENUE	5,954,610	4,164,614	1,789,996
CAPITAL PROJECTS	899,094	7,280	891,814
DEBT SERVICE	36,705	22,364	14,341
TOTAL OTHER GOVERNMENTAL	6,890,409	4,194,258	2,696,151

All funds fell within the regulatory criteria set by the Public Education Department and New Mexico Statute. Both the Manual of Procedures for Public School Account and NMSA 8-22-5, Annotated require that budget expenditures be within the authorization of the approved budget.



The General Fund

The General Fund revenues, which include Impact Aid revenues, represent \$11,951,121 of the total \$25,054,105 in overall District revenues. The impact of this fund must be kept in context. The General Fund began the year with an initial budget of \$13,155,241 and had a final budget of \$12,719,919. This change represents a decrease of \$435,322. This decrease was due to state revenue shortfalls when compared with the original state revenue projections.

The General Fund is predominately funded by revenues from the State of New Mexico Equalization Guarantee Formula and from Federal Impact Aid payments. The fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff and administration staff. The General Fund provides the predominant funding for athletics and transportation. Because of the student enrollment variances experienced by the School District, an emphasis on schools by the New Mexico Legislature, and because the State Equalization Guarantee Formula is based upon student populations, the Operational Fund (combined General, Transportation and Instructional Materials Funds) has seen a decline in revenues as student enrollment has decreased.

The General Fund is the main fund whose expenditures are significantly related to the educational process; \$12,666,976 was expended in the year ending June 30, 2010. The most significant inter-fund expenditure was for the function noted as "Instruction". This expenditure was \$6,869,909 and represents 54% of all General expenditures. Expenditures included in this function are regular and special education teachers and assistants, benefits, payroll taxes, school supplies, training and miscellaneous instructional related contract services. Approximately 75% of all General Fund expenditures are made for employee salaries, payroll taxes and benefits.

Support services (students and instruction) represents 11% of General Fund expenditures and account for expenditures for school principals, program coordinators, counselors, school nursing staff, librarians, special education ancillary staff and significant support to special education programs through contract ancillary support staff and contract programs.

The Office of the Superintendent and the Business Office (general and school administration) represent the overhead support of the entire operations of the District; these programs combined represent 13% of the total General Fund. Maintenance accounts for 15% of the General Fund expenditures. Included in the Operation of the Plant expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, maintenance and repairs, maintenance supplies and school custodial supplies. Additional support for maintenance supplies and projects comes from the voter approved SB9 Fund. The General Fund also supports expenditures for Athletics, Food Services and Transportation.

Capital Assets

Because of aging facilities, the District has taken an approach to maintaining existing facilities.

Asset Type	Balance June 30, 2009	Balance June 30, 2010
Land Improvements	42,039	50,606
Furniture, Fixtures & Equipment	5,016,564	4,206,825
Building and Building Improvements	39,517,090	39,152,538
Total Capital Assets	44,575,693	43,409,969
Less Accumulated Depreciation	(20,416,210)	(20,348,106)
Capital Assets-Net	24,159,483	23,061,863

During fiscal year 2010, the District expended \$753,072 for all capital outlays, the majority of which was for equipment. Additionally, the District recognized \$3,628,047 in capital outlay amounts paid by PSFA on behalf of the District. Depreciation expense totaled \$1,563,167 for the year.

General Long Term Debt

Article IX, Section 11 of the New Mexico Constitution limits the power of a school district to incur general obligation debt beyond a school year unless such debt is for “the purpose of erecting, remodeling, making additions, and furnishing buildings or purchasing or improving school grounds for purchasing computer software or hardware for student use in public classrooms or any combination of these purposes.” The approval of debt is subject to a vote of the local elector and may not exceed 6% of the assessed valuation of the taxable property within the District.

The School District has never defaulted on any of its debts or other obligations. Listed below are the District’s annual amounts to amortize the General Obligation Bonds, including interest payments, as of June 30, 2010.

Year Ended June 30	Principal	Interest	Totals
2011	382,752	310,564	693,316
2012	394,250	297,697	691,947
2013	391,426	284,454	675,880
2014	404,328	270,786	675,114
2015	418,037	256,291	674,328
2016 - 2020	2,285,391	1,037,542	3,322,933
2021 - 2025	2,752,327	549,143	3,301,470
2026 - 2030	1,263,891	53,008	1,316,899
Total	8,292,402	3,059,485	11,351,887

During the year ended June 30, 2010, the District made principal payments of \$371,862.

Agency Funds

The District, as a custodian, maintains and monitors special funds on the behalf of school activity groups. Agency funds maintained by the District are to benefit a specific activity or interest and are generally raised by students for student use. The custody and use of these funds are in accordance with State Department of Education Regulations and School District Policy. The Statement of Fiduciary Net Assets has a cash balance of \$111,649 as of June 30, 2010 held on behalf of the students. This amount represents total fundraiser student support by the community.

Contacting Zuni Public Schools

This financial report is designed to provide our community, taxpayers, investors and creditors with an overview of the Zuni Public Schools District’s financial condition and to provide accountability for the funds the School District receives. If you have questions about our report or about the operations of the Zuni Public School District, please visit our web site at <http://www.zpsd.org>, or contact us at:

Zuni Public Schools Central Office
P O Drawer A
Zuni, NM 87327
PHONE: 505-782-5511
FAX: 505-782-5870

**BASIC
FINANCIAL STATEMENTS**

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STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
(Page 1 of 2)

	<u>Governmental Activities</u>
ASSETS	
Current assets	
Cash and cash equivalents	\$ 3,254,082
Receivables (net of allowance for uncollectibles)	1,837,728
Inventory	<u>49,375</u>
Total current assets	<u>5,141,185</u>
Noncurrent assets	
Bond issuance costs (net of amortization of \$39,319)	18,725
Capital assets (net of accumulated depreciation):	
Land and land improvements	50,606
Buildings and building improvements	39,152,538
Furniture, fixtures and equipment	2,180,239
Vehicles	2,026,586
Less: accumulated depreciation	<u>(20,348,106)</u>
Total noncurrent assets	<u>23,080,588</u>
Total assets	<u><u>\$ 28,221,773</u></u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
(Page 2 of 2)

		<u>Governmental Activities</u>
LIABILITIES AND NET ASSETS		
Accounts payable	\$	675,047
Accrued payroll liabilities		350,394
Accrued compensated absences		118,115
Accrued interest		131,746
Deferred revenue		231,977
Current portion of long-term debt		<u>382,752</u>
Total current liabilities		1,890,031
Noncurrent liabilities:		
Bonds due in more than one year		<u>7,909,650</u>
Total noncurrent liabilities		7,909,650
Total liabilities		9,799,681
Invested in capital assets, net of related debt		14,769,461
Restricted for:		
Debt service		(1,139,290)
Capital projects		1,204,368
Unrestricted		<u>3,587,553</u>
Total net assets		<u>18,422,092</u>
Total liabilities and net assets	\$	<u><u>28,221,773</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Service</u>
Primary Government		
Governmental activities:		
Instruction	\$ 10,514,805	\$ 61,341
Support services:		
Students	1,695,006	-
Instruction	611,745	-
General Administration	1,312,431	-
School Administration	1,174,622	-
Other Support Services	-	-
Central Services	1,090,593	-
Operation & Maintenance of Plant	3,336,648	-
Student Transportation	400,377	-
Food Services Operation	975,435	22,623
Community Services	-	-
Facilities Materials, Supplies & Other Se	4,054,516	-
Interest on long-term debt	318,012	-
Capital outlay:		
Depreciation - unallocated	1,563,167	-
Total Primary Government	<u>\$ 27,047,357</u>	<u>\$ 83,964</u>

The accompanying notes are an integral part of these financial statements

<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>		
\$ 12,593,702	\$ -		\$ 2,140,238
219,133	-		(1,475,873)
-	-		(611,745)
-	-		(1,312,431)
32,035	-		(1,142,587)
-	-		-
9,793	-		(1,080,800)
981,888	-		(2,354,760)
492,236	-		91,859
881,874	-		(70,938)
-	-		-
-	3,917,640		(136,876)
-	-		(318,012)
-	-		(1,563,167)
<u>\$ 15,210,661</u>	<u>\$ 3,917,640</u>		<u>\$ (7,835,092)</u>

General Revenues:

Property taxes:	
Levied for general purposes	\$ 1,254
Levied for debt service	38,425
Levied for capital projects	4,916
State Equalization Guarantee	5,322,039
Unrestricted investment earnings	11,504
Miscellaneous	465,488
Gain on sale of fixed assets	2,640
Total general revenues	<u>5,846,266</u>
Change in net assets	(1,988,826)
Net assets - beginning	20,410,918
Prior period adjustment	-
Adjusted net assets - beginning	<u>20,410,918</u>
Net assets - ending	<u>\$ 18,422,092</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

	Operational Fund				Title I IASA 24101
	General 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000	
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 92,302	\$ 64,433	\$ 127,445	\$ 17,040	\$ -
Accounts receivable					
Taxes	253	-	-	-	-
Due from other governments	20,177	-	-	-	346,992
Interfund receivables	1,229,202	-	-	-	-
Other	-	-	-	-	-
Inventory	12,968	-	-	-	-
<i>Total assets</i>	<u>1,354,902</u>	<u>64,433</u>	<u>127,445</u>	<u>17,040</u>	<u>346,992</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	36,997	-	-	-	-
Accrued payroll liabilities	350,394	-	-	-	-
Accrued compensated absences	-	-	-	-	-
Interfund payables	-	-	-	-	346,992
Deferred revenue - property taxes	253	-	-	-	-
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>387,644</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>346,992</u>
<i>Fund balances</i>					
Fund Balance:					
Reserved:					
Reserved for inventory	12,968	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved:					
Designated for subsequent year's expenditures	318,035	40,279	-	-	-
Undesignated, reported in General Fund	636,255	24,154	127,445	17,040	-
Special Revenue Funds	-	-	-	-	-
<i>Total fund balance</i>	<u>967,258</u>	<u>64,433</u>	<u>127,445</u>	<u>17,040</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,354,902</u>	<u>\$ 64,433</u>	<u>\$ 127,445</u>	<u>\$ 17,040</u>	<u>\$ 346,992</u>

The accompanying notes are an integral part of these financial statements

Title I - IASA Federal Stimulus 24201	Impact Aid Indian Education 25147	Special Capital Outlay State 31400	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 398,020	\$ 62,646	\$ -	\$ -	\$ 2,492,196	\$ 3,254,082
-	-	-	1,112	1,909	6,117	9,391
621,258	171,312	-	-	-	668,598	1,828,337
-	654,955	-	-	-	-	1,884,157
-	-	-	-	-	-	-
-	-	-	-	-	36,407	49,375
<u>621,258</u>	<u>1,224,287</u>	<u>62,646</u>	<u>1,112</u>	<u>1,909</u>	<u>3,203,318</u>	<u>7,025,342</u>
615,554	-	-	-	-	22,496	675,047
-	-	-	-	-	-	350,394
-	-	-	-	-	-	-
5,704	-	-	440,066	546,765	544,630	1,884,157
-	-	-	1,112	1,909	6,117	9,391
-	-	-	-	-	231,977	231,977
<u>621,258</u>	<u>-</u>	<u>-</u>	<u>441,178</u>	<u>548,674</u>	<u>805,220</u>	<u>3,150,966</u>
-	-	-	-	-	36,407	49,375
-	-	-	-	(546,765)	21,931	(524,834)
-	1,224,287	62,646	(440,066)	-	1,580,676	2,427,543
-	-	-	-	-	-	358,314
-	-	-	-	-	-	804,894
-	-	-	-	-	759,084	759,084
<u>-</u>	<u>1,224,287</u>	<u>62,646</u>	<u>(440,066)</u>	<u>(546,765)</u>	<u>2,398,098</u>	<u>3,874,376</u>
<u>\$ 621,258</u>	<u>\$ 1,224,287</u>	<u>\$ 62,646</u>	<u>\$ 1,112</u>	<u>\$ 1,909</u>	<u>\$ 3,203,318</u>	<u>\$ 7,025,342</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
GOVERNMENTAL FUNDS

Exhibit B-1
 (Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2010

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 3,874,376
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	23,061,863
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:	
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities	9,391
Bond issuance costs, including original issue discounts and premiums are not financial resources and therefore are not reported in the funds	
Bond issuance costs net of related accumulated amortization	18,725
Bond underwriter premiums net of accumulated amortization	-
Accrued interest	(131,746)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Accrued compensated absences	(118,115)
General obligation bonds	(8,292,402)
Net Assets-total Governmental Activities	\$ 18,422,092

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	Operational Fund				
	General 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000	Title I IASA 24101
<i>Revenues:</i>					
Property taxes	\$ 1,222	\$ -	\$ -	\$ -	\$ -
State grants	5,337,475	-	-	54,192	-
Federal grants	6,561,627	-	-	-	-
Miscellaneous	49,873	358,014	492,374	1	1,469,181
Charges for services	-	-	-	-	-
Investment income	924	-	-	-	-
<i>Total revenues</i>	<u>11,951,121</u>	<u>358,014</u>	<u>492,374</u>	<u>54,193</u>	<u>1,469,181</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	6,869,909	-	-	167,327	1,052,998
Support Services					
Students	1,068,969	-	-	-	129,853
Instruction	370,882	-	-	-	168,534
General Administration	705,080	-	-	-	90,459
School Administration	895,008	-	-	-	27,337
Central Services	808,487	-	-	-	-
Operation & Maintenance of Plant	1,941,820	258,760	-	-	-
Student Transportation	6,821	-	390,303	-	-
Other Support Services	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
<i>Total expenditures</i>	<u>12,666,976</u>	<u>258,760</u>	<u>390,303</u>	<u>167,327</u>	<u>1,469,181</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(715,855)</u>	<u>99,254</u>	<u>102,071</u>	<u>(113,134)</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	(70,000)	-	-	-
Proceeds from bond issues	-	-	-	-	-
Bond underwriter premium	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(70,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	(715,855)	29,254	102,071	(113,134)	-
<i>Fund balances - beginning of year</i>	1,103,362	35,179	25,374	130,174	-
<i>Prior period adjustment</i>	579,751	-	-	-	-
<i>Adjusted fund balance - beginning of year</i>	<u>1,683,113</u>	<u>35,179</u>	<u>25,374</u>	<u>130,174</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 967,258</u>	<u>\$ 64,433</u>	<u>\$ 127,445</u>	<u>\$ 17,040</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Title I - IASA Federal Stimulus 24201	Impact Aid Indian Education 25147	Special Capital Outlay State 31400	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ 4,890	\$ 12,160	\$ 21,897	\$ 40,169
-	-	3,662,476	254,464	-	278,322	9,586,929
634,317	-	-	-	-	3,765,873	10,961,817
-	1,773,790	-	-	-	310,453	4,453,686
-	-	-	-	-	-	-
-	-	-	-	9,807	773	11,504
<u>634,317</u>	<u>1,773,790</u>	<u>3,662,476</u>	<u>259,354</u>	<u>21,967</u>	<u>4,377,318</u>	<u>25,054,105</u>
632,177	432,579	-	-	-	1,420,804	10,575,794
-	221,121	-	-	-	275,063	1,695,006
-	26,721	-	-	-	45,608	611,745
612	245,354	-	28	71	270,827	1,312,431
1,528	170,532	-	-	-	80,217	1,174,622
-	263,874	-	-	-	18,232	1,090,593
-	70,985	-	-	-	1,175,080	3,446,645
-	-	-	-	-	3,253	400,377
-	-	-	-	-	-	-
-	-	-	-	-	975,435	975,435
-	-	-	-	-	-	-
-	-	3,611,323	762,516	-	7,280	4,381,119
-	-	-	-	351,862	20,000	371,862
-	-	-	-	320,635	2,145	322,780
-	-	-	-	51	-	51
<u>634,317</u>	<u>1,431,166</u>	<u>3,611,323</u>	<u>762,544</u>	<u>672,619</u>	<u>4,293,944</u>	<u>26,358,460</u>
-	342,624	51,153	(503,190)	(650,652)	83,374	(1,304,355)
-	(585,598)	-	-	655,598	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	<u>(585,598)</u>	<u>-</u>	<u>-</u>	<u>655,598</u>	<u>-</u>	<u>-</u>
-	(242,974)	51,153	(503,190)	4,946	83,374	(1,304,355)
-	2,715,255	11,493	63,124	(1,219,954)	2,314,724	5,178,731
-	(1,247,994)	-	-	668,243	-	-
-	1,467,261	11,493	63,124	(551,711)	2,314,724	5,178,731
\$ -	\$ 1,224,287	\$ 62,646	\$ (440,066)	\$ (546,765)	\$ 2,398,098	\$ 3,874,376

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Exhibit B-2
 (Page 2 of 2)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2010

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (1,304,355)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(1,563,167)
Capital Outlays	465,546
Loss on disposal of capital assets	-
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds	
Change in deferred revenue related to the property taxes receivable	4,426
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Amortization of bond issuance costs	(8,899)
Amortization of original issue premium	-
Increase in accrued interest payable	4,768
Decrease in accrued compensated absences	40,993
Bond proceeds	-
Principal payments on bonds	371,862
	371,862
Change in Net Assets-total Governmental Activities	\$ (1,988,826)

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			Variance
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Property taxes	\$ 1,340	\$ 1,340	\$ 1,222	\$ (118)
State grants	5,892,997	5,457,675	5,337,475	(120,200)
Federal grants	6,348,767	6,348,767	6,541,450	192,683
Miscellaneous	246,250	246,250	49,873	(196,377)
Interest	5,000	5,000	924	(4,076)
<i>Total revenues</i>	<u>12,494,354</u>	<u>12,059,032</u>	<u>11,930,944</u>	<u>(128,088)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	7,214,833	6,878,497	6,866,980	11,517
Support Services				
Students	1,022,474	1,069,385	1,068,969	416
Instruction	400,140	373,736	372,825	911
General Administration	557,848	711,567	709,966	1,601
School Administration	913,427	897,824	897,770	54
Central Services	768,946	842,014	840,574	1,440
Operation & Maintenance of Plant	2,103,543	1,939,300	1,936,879	2,421
Student Transportation	12,565	7,257	6,821	436
Other Support Services	161,465	339	-	339
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>13,155,241</u>	<u>12,719,919</u>	<u>12,700,784</u>	<u>19,135</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(660,887)</u>	<u>(660,887)</u>	<u>(769,840)</u>	<u>(108,953)</u>
<i>Other financing sources (uses):</i>				
Designated cash	660,887	660,887	-	(660,887)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>660,887</u>	<u>660,887</u>	<u>-</u>	<u>(660,887)</u>
<i>Net changes in fund balances</i>	-	-	(769,840)	(769,840)
<i>Fund balances - beginning of year</i>	-	-	1,161,199	1,161,199
<i>Prior period adjustment</i>	-	-	579,751	579,751
<i>Adjusted fund balances - beginning of year</i>	-	-	1,740,950	1,740,950
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 971,110</u>	<u>\$ 971,110</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			20,177	
Adjustments to expenditures			33,808	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (715,855)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
TEACHERAGE FUND

Exhibit C-2

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	456,967	456,967	358,014	(98,953)
Interest	-	-	-	-
<i>Total revenues</i>	<u>456,967</u>	<u>456,967</u>	<u>358,014</u>	<u>(98,953)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	317,594	317,594	263,859	53,735
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	164,927	164,927	-	164,927
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>482,521</u>	<u>482,521</u>	<u>263,859</u>	<u>218,662</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(25,554)</u>	<u>(25,554)</u>	<u>94,155</u>	<u>119,709</u>
<i>Other financing sources (uses):</i>				
Designated cash	25,554	25,554	-	(25,554)
Operating transfers	-	-	(70,000)	(70,000)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>25,554</u>	<u>25,554</u>	<u>(70,000)</u>	<u>(95,554)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>24,155</u>	<u>24,155</u>
<i>Net changes in fund balances</i>	-	-	118,310	118,310
<i>Fund balances - beginning of year</i>	-	-	40,278	40,278
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>40,278</u>	<u>40,278</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,433</u>	<u>\$ 64,433</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			5,099	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 29,254</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
TRANSPORTATION FUND

Exhibit C-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	549,048	492,236	492,374	138
Interest	-	-	-	-
<i>Total revenues</i>	<u>549,048</u>	<u>492,236</u>	<u>492,374</u>	<u>138</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	549,048	492,236	393,945	98,291
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>549,048</u>	<u>492,236</u>	<u>393,945</u>	<u>98,291</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>98,429</u>	<u>98,429</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>98,429</u>	<u>98,429</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>29,016</u>	<u>29,016</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>29,016</u>	<u>29,016</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 127,445</u>	<u>\$ 127,445</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			3,642	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 102,071</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-4

ZUNI PUBLIC SCHOOLS

INSTRUCTIONAL MATERIALS FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	60,171	60,171	54,192	(5,979)
Federal grants	-	-	-	-
Miscellaneous	-	-	1	1
Interest	-	-	-	-
<i>Total revenues</i>	<u>60,171</u>	<u>60,171</u>	<u>54,193</u>	<u>(5,978)</u>
<i>Expenditures:</i>				
Current:				
Instruction	114,349	184,367	167,327	17,040
Support Services				
Students	-	-	-	-
Instruction	4,359	4,359	-	4,359
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>118,708</u>	<u>188,726</u>	<u>167,327</u>	<u>21,399</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(58,537)</u>	<u>(128,555)</u>	<u>(113,134)</u>	<u>15,421</u>
<i>Other financing sources (uses):</i>				
Designated cash	58,537	128,555	-	(128,555)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>58,537</u>	<u>128,555</u>	<u>-</u>	<u>(128,555)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(113,134)</u>	<u>(113,134)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>130,174</u>	<u>130,174</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>130,174</u>	<u>130,174</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,040</u>	<u>\$ 147,214</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (113,134)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-5

ZUNI PUBLIC SCHOOLS

TITLE I - IASA SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	1,340,938	1,720,883	1,856,825	135,942
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,340,938</u>	<u>1,720,883</u>	<u>1,856,825</u>	<u>135,942</u>
<i>Expenditures:</i>				
Current:				
Instruction	921,041	1,259,659	1,088,775	170,884
Support Services				
Students	154,648	135,648	129,853	5,795
Instruction	162,727	174,427	168,534	5,893
General Administration	91,830	115,567	90,459	25,108
School Administration	10,692	35,582	27,337	8,245
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,340,938</u>	<u>1,720,883</u>	<u>1,504,958</u>	<u>215,925</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>351,867</u>	<u>351,867</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>351,867</u>	<u>351,867</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(698,859)</u>	<u>(698,859)</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(698,859)</u>	<u>(698,859)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (346,992)</u>	<u>\$ (346,992)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(387,644)	
Adjustments to expenditures			35,777	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Exhibit C-6

TITLE I - IASA - FEDERAL STIMULUS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	360,073	716,396	13,059	(703,337)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>360,073</u>	<u>716,396</u>	<u>13,059</u>	<u>(703,337)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	152,971	642,190	16,623	625,567
Support Services				
Students	25,000	25,000	-	25,000
Instruction	-	-	-	-
General Administration	107,102	47,678	612	47,066
School Administration	75,000	1,528	1,528	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>360,073</u>	<u>716,396</u>	<u>18,763</u>	<u>697,633</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,704)</u>	<u>(5,704)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,704)</u>	<u>(5,704)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,704)</u>	<u>\$ (5,704)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			621,258	
Adjustments to expenditures			(615,554)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Exhibit C-7

IMPACT AID INDIAN EDUCATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	1,559,227	1,559,227	1,602,478	43,251
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,559,227</u>	<u>1,559,227</u>	<u>1,602,478</u>	<u>43,251</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	533,371	533,372	432,579	100,793
Support Services				
Students	269,530	269,529	221,121	48,408
Instruction	27,336	27,336	26,721	615
General Administration	255,174	257,675	251,730	5,945
School Administration	1,644,982	1,591,399	171,626	1,419,773
Central Services	296,765	296,765	270,428	26,337
Operation & Maintenance of Plant	23,495	74,577	70,985	3,592
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,050,653</u>	<u>3,050,653</u>	<u>1,445,190</u>	<u>1,605,463</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,491,426)</u>	<u>(1,491,426)</u>	<u>157,288</u>	<u>1,648,714</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,491,426	1,491,426	-	(1,491,426)
Operating transfers	-	-	(585,598)	(585,598)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,491,426</u>	<u>1,491,426</u>	<u>(585,598)</u>	<u>(2,077,024)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(428,310)</u>	<u>(428,310)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,729,279</u>	<u>2,729,279</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>(1,247,994)</u>	<u>(1,247,994)</u>
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,481,285</u>	<u>1,481,285</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,052,975</u>	<u>\$ 1,052,975</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			171,312	
Adjustments to expenditures			14,024	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (242,974)</u>	

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
AGENCY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2010

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>\$ 111,649</u>
<i>Total assets</i>	<u><u>111,649</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>111,649</u>
<i>Total liabilities</i>	<u><u>\$ 111,649</u></u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies

The Zuni School Board was created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District. The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the state of New Mexico and the regulations of the State Board of Education and the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years.

The School Board operates five schools within the District with a total enrollment of approximately 1,400 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the School Board provides transportation and school food services for the students.

The financial statements of Zuni Public Schools (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the District's accounting policies are described below.

A. Reporting Entity

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The District also has no *component units*, as defined by GASB Statement No. 14 and/or GASB Statement No. 39, as there are no other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board Members are financially accountable. There are no other primary governments with which the District has a significant relationship.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are billed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation - (continued)

The *Debt Service Funds* account for the services of long-term debt not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which include funds that were not required to be presented as major but were at the discretion of management:

Operational Funds:

The *Teacherage Fund* is used to account for the on-campus housing for teachers and staff. This is considered by PED to be a sub-fund of the General Fund.

The *Transportation Fund* is used to account for the State Equalization received from the State Department of Education which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Fund* is used to account for the monies received from the State Department of Education for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Title I – IASA Special Revenue Fund and the Title I – IASA – Federal Stimulus Special Revenue Fund* is used to provide supplemental educational opportunity for academically disadvantaged children residing in the area. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

The *Impact Aid Indian Education Special Revenue Fund* is used to account for funding of a Federal program to provide financial assistance to local educational agencies where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)); where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

The *Special Capital Outlay State Capital Projects Fund* is used to account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of upgrading the school facilities.

The *Capital Improvements SB-9 Capital Projects Fund* is used account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation - (continued)

New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of Long-Term Debt principal and interest.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues.

Private-sector standards of accounting and financial reporting issued prior to November 30, 1989, generally are followed in both the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I, IDEA-B, Charter Schools, and Magnet school funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as SB-9 and HB-33 funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

D. Assets, Liabilities and Net Assets or Equity

Cash and Temporary Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the District are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity - (continued)

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as “internal balances.”

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in McKinley County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the McKinley County Treasurer in July and August 2010 is considered ‘measurable and available’ and, accordingly, is recorded as revenue during the year ended June 30, 2010.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Instructional Materials: The New Mexico State Department of Education receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of material listed in the State Board of Education ‘State Adopted Instructional Material’ list, while the other fifty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the seventy percent account for requisition of material from the adopted list.

Inventory: Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the General Fund consists of expendable supplies held for consumption. Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed. The U.S.D.A. commodities are recorded at year-end by audit adjusting entries. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories and deferred revenue. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets. No deferred revenue was recorded for unused commodity inventory as of June 30, 2010. Inventories in the General Fund consisted of related supplies.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. However, infrastructure assets have not been included in the June 30, 2010 financial statements of Zuni School District, since the District did not own any infrastructure assets as of June 30, 2010. Information technology equipment, including software, is being capitalized and included in furniture and equipment as the District did not maintain internally developed software.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity - (continued)

The District expenses the cost of library books when purchased. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2010.

Capital expenditures made on the District's building construction projects by the NM Public School Facilities Authority have been recorded as a revenue and expenditure in the fund financial statements, and have been included as capital assets in the District's government-wide financial statements.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

Land Improvements	30 years
Buildings/building improvements	10-50 years
Furniture and equipment	5-15 years
Vehicles	10 years

Deferred Revenues: The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be "available" under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

Compensated Absences: Qualified employees are entitled to accumulate annual leave according to a graduated leave schedule of 15 days per year, depending on length of service, the employee's hire date and the employee's employment status (administrator or classified). All earned vacation must be taken within one year after it is earned. Upon termination, employees will be paid for up to twenty days of accrued annual leave.

Qualified employees are entitled to accumulate sick leave according to a graduated leave schedule 1 day per month, depending on the employee's annual contract length. There is no limit to the amount of sick leave an employee may accumulate.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the district-wide statement of net assets.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Assets or Equity - (continued)

premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Net Assets or Fund Equity: In the fund financial statements, governmental funds report reservations of fund balance that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. These designations are established to earmark resources for specific future use and to indicate that the fund equity does not represent available spendable resources.

In the government-wide financial statements, fund equity is classified as net assets and is displayed in three components:

Invested in capital assets, net of related debt: Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Assets: Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets are restricted for “debt service or capital projects.”

Unrestricted Net Assets: All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District’s financial statements include management’s estimate of the useful lives of capital assets.

E. Revenues

State Equalization Guarantee: School districts in the State of New Mexico receive a ‘state equalization guarantee distribution’ which is defined as “that amount of money distributed to each school district to insure that the school district’s operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district’s program cost.

A school district’s program costs are determined through the use of various formulas using ‘program units’ which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$5,322,039 in state equalization guarantee distributions during the year ended June 30, 2010.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Revenues (continued)

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District records only the portion of the taxes considered to be 'measurable' and 'available'. The District recognized \$40,169 in tax revenues during the year ended June 30, 2010. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year. McKinley County collects County, City and School taxes and distributes them to each fund once per month except in June when the taxes are distributed twice to close out the fiscal year.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$492,236 in transportation distributions during the year ended June 30, 2010.

Instructional Materials: The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while the other fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2010 totaled \$54,192.

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and the capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Revenue - (continued)

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2010, the District received \$0 in public school capital outlay funds, \$34,429 and \$0 in state and federal special capital outlay funds, respectively.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Outlay Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$254,464 in state SB-9 matching during the year end June 30, 2010.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flow through agency (usually the New Mexico Department of Education). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 2. Stewardship, Compliance and Accountability - (Continued)

Budgetary Information - (continued)

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department (PED) by the District shall contain headings and details as described by law and have been approved by the Public Education Department.
2. In May or June of each year, the proposed “operating” budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The “operating” budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
5. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
6. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the SBPU.
7. Legal budget control for expenditures is by function.
8. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year’s budget. The budget of Zuni Public Schools has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
9. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.
10. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 2. Stewardship, Compliance and Accountability - (Continued)

Budgetary Information - (continued)

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

NOTE 3. Cash and Temporary Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2010.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. Additionally, until December 31, 2010, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 3. Cash and Temporary Investments - (Continued)

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	<u>Wells Fargo Bank</u>
Total amounts of deposits	\$ 3,257,291
FDIC coverage	<u>(250,000)</u>
Total uninsured public funds	<u>\$ 3,007,291</u>
Pledged collateral held by pledging bank's trust department or agent but not in agency's name	<u>3,007,291</u>
Collateral requirement (50% of uninsured public funds)	\$ 1,503,646
Pledged security	<u>5,968,480</u>
Total under (over) collateralized	<u>\$ (4,464,834)</u>

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2010, \$3,007,291 of the District's bank balance of \$3,257,291 was exposed to custodial credit risk as it was uninsured and the collateral was held by the pledging bank's trust department, not in the District's name. At June 30, 2010, the carrying amount of these deposits was \$2,657,599.

Investments

As of June 30, 2010, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities Less than 1 Year</u>
US Treasury	\$ 670,387	\$ 670,387
Corporate Bonds	<u>37,745</u>	<u>37,745</u>
Total	<u>\$ 708,132</u>	<u>\$ 708,132</u>

Reconciliation of Cash and Temporary Investments

Governmental Funds – Balance Sheet	
Cash and cash equivalents per Exhibit A-1	\$ 3,254,082
Statement of Fiduciary Net Assets – cash per Exhibit D-1	<u>111,649</u>
	3,365,731
Add outstanding checks and other reconciling items	<u>599,692</u>
	3,965,423
Less investments	<u>(708,132)</u>
Bank balance of deposits	<u>\$ 3,257,291</u>

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 4. Receivables

Receivables as of June 30, 2010, are as follows:

	<u>General</u>	<u>Title I</u>	<u>Title I Federal Stim.</u>	<u>Impact Aid Indian Ed.</u>
Property Taxes	\$ 253	\$ —	\$ —	\$ —
Intergovernmental	<u>20,177</u>	<u>346,992</u>	<u>621,258</u>	<u>171,312</u>
Total	<u>\$ 20,430</u>	<u>\$ 346,992</u>	<u>\$ 621,258</u>	<u>\$ 171,312</u>

	<u>SB-9</u>	<u>Debt Service</u>	<u>Other Governmental</u>	<u>Total</u>
Property Taxes	\$ 1,112	\$ 1,909	\$ 6,117	\$ 9,391
Intergovernmental	<u>—</u>	<u>—</u>	<u>668,598</u>	<u>1,828,337</u>
Total	<u>\$ 1,112</u>	<u>\$ 1,909</u>	<u>\$ 674,715</u>	<u>\$ 1,837,728</u>

The above receivables are deemed 100% collectible. In accordance with GASB #33, property tax receivables are presented net of deferred revenues in the amount of \$9,391 on the governmental fund financial statements.

NOTE 5. Interfund Receivables, Payables, and Transfers

Operating transfers, made to provide funds for debt service payments, were as follows:

Major Funds:	<u>Transfers Out</u>	<u>Transfers In</u>
Teachergage	\$ 70,000	\$ —
Impact Aid Indian Education	585,598	—
Debt Service	<u>—</u>	<u>655,598</u>
Total Governmental Activities	<u>\$ 655,598</u>	<u>\$ 655,598</u>

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 5. Interfund Receivables, Payables, and Transfers (continued)

“Interfund balances” have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. The composition of interfund balances as of June 30, 2010 is as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major Funds:		
General	\$ 1,229,202	\$ —
Title I – IASA	—	346,992
Title I – IASA – Federal Stimulus	—	5,704
Impact Aid Indian Education	654,955	—
Capital Improvements SB-9	—	440,066
Debt Service	—	546,765
Nonmajor Funds:		
Entitlement IDEA-B	—	39,129
Preschool IDEA-B	—	2,353
IDEA-B Early Intervention Services	—	2,825
Comprehensive School Reform	—	2,418
ELL Title III Incentive Awards	—	8,120
Title V-Part A Innovative Ed Pro Strategies	—	3,026
English Language Acquisition	—	80,151
Teacher/Principal Training & Recruiting	—	24,404
Safe & Drug Free Schools & Community	—	5,788
Rural and Low Income Schools	—	12,077
Title I School Improvement	—	2,800
Reading First	—	322
Carl D. Perkins Special Projects Current	—	9,718
Entitlement IDEA-B – Federal Stimulus	—	3,300
Johnson O’Malley	—	58,971
TANF/GRADS HSD	—	1,068
Indian Ed Formula Grant	—	45,789
Save the Children	—	32,243
Dual Credit Instructional Materials	—	10,200
Library GO Bonds	—	8,000
Incentives for School Improvement Act	—	19,999
Pre K Initiative	—	51,611
Pre-K Start-Up	—	32,965
Schools in Need of Improvement	—	82,550
Pre-Kindergarten - Special State	—	144
Libraries SB301 GO Bonds	—	4,366
Rural Revitalization	—	293
	<u>—</u>	<u>293</u>
Total Governmental Activities	<u>\$ 1,884,157</u>	<u>\$ 1,884,157</u>

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2010, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Capital Assets used in Governmental Activities:				
Land and land improvements	\$ 42,039	\$ 8,567	\$ —	\$ 50,606
Buildings and building improvements	39,517,090	319,259	(683,811)	39,152,538
Furniture, fixtures & equipment	2,967,914	137,720	(925,395)	2,180,239
Vehicles	<u>2,048,650</u>	<u>—</u>	<u>(22,064)</u>	<u>2,026,586</u>
Total Capital Assets, being depreciated:	<u>44,575,693</u>	<u>465,546</u>	<u>(1,631,270)</u>	<u>43,409,969</u>
Less Accumulated Depreciation for:				
Land and land improvements	2,277	2,269	—	4,546
Buildings and building improvements	16,800,082	1,227,893	(683,811)	17,344,164
Furniture, fixtures & equipment	2,193,383	186,181	(925,395)	1,454,169
Vehicles	<u>1,420,468</u>	<u>146,823</u>	<u>(22,064)</u>	<u>1,545,227</u>
Total Accumulated Depreciation:	<u>20,416,210</u>	<u>1,563,167</u>	<u>(1,631,270)</u>	<u>20,348,106</u>
Governmental activities capital assets, net:	<u>\$ 24,159,483</u>	<u>\$ (1,097,621)</u>	<u>\$ —</u>	<u>\$ 23,061,863</u>

Capital assets, net of accumulated depreciation, at June 30, 2010 appear in the Statement of Net Assets as follows: Governmental activities \$23,061,863.

Depreciation expense for the year ended June 30, 2010 was unallocated.

NOTE 7. Long-term Debt

During the year ended June 30, 2010, the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010	Due Within One Year
2003 GO Bonds	\$ 55,000	\$ —	\$ 5,000	\$ 50,000	\$ 5,000
2006 Housing Revenue Bond	6,038,889	—	249,285	5,789,604	256,556
2006 Teacher Housing Rev. Bond	2,510,375	—	97,577	2,412,798	101,196
2006 Educational Tech. Bond	60,000	—	20,000	40,000	20,000
Compensated Absences	<u>159,108</u>	<u>137,596</u>	<u>178,589</u>	<u>118,115</u>	<u>118,115</u>
Total	<u>\$ 8,823,372</u>	<u>\$ 137,596</u>	<u>\$ 550,451</u>	<u>\$ 8,410,517</u>	<u>\$ 500,867</u>

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 7. Long-term Debt (continued)

The annual requirements to amortize the 2003 General Obligation Bond as of June 30, 2010, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2011	5,000	1,895	6,895
2012	5,000	1,695	6,695
2013	10,000	1,395	11,395
2014	10,000	1,000	11,000
2015	10,000	598	10,598
2016	10,000	200	10,200
Totals	<u>\$ 50,000</u>	<u>\$ 6,783</u>	<u>\$ 56,783</u>

The annual requirements to amortize the 2006 Housing Revenue Bond as of June 30, 2010, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2011	256,556	206,964	463,520
2012	264,270	199,023	463,293
2013	272,478	190,586	463,064
2014	281,186	181,634	462,820
2015	290,426	172,134	462,560
2016-2020	1,610,612	698,227	2,308,839
2021-2025	1,931,715	369,567	2,301,282
2026-2030	882,361	35,669	918,030
Totals	<u>\$ 5,789,604</u>	<u>\$ 2,053,804</u>	<u>\$ 7,843,408</u>

The annual requirements to amortize the 2006 Teacher Housing Revenue Bond as of June 30, 2010, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2011	101,196	100,410	201,606
2012	104,980	96,544	201,524
2013	108,948	92,473	201,421
2014	113,142	88,152	201,294
2015	117,611	83,559	201,170
2016-2020	664,779	339,115	1,003,894
2021-2025	820,612	179,576	1,000,188
2026-2030	381,530	17,339	398,869
Totals	<u>\$ 2,412,798</u>	<u>\$ 997,168</u>	<u>\$ 3,409,966</u>

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 7. Long-term Debt (continued)

The annual requirements to amortize the 2006 Educational Technology Bonds as of June 30, 2010, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2011	20,000	1,295	21,295
2012	20,000	435	20,435
Totals	<u>\$ 40,000</u>	<u>\$ 1,730</u>	<u>\$ 41,730</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2010, compensated absences decreased \$40,993 over the prior year accrual. See Note 1 for more details

Operating Leases – The District leases buildings and office equipment under short-term cancelable operating leases. Rental cost for the year ended June 30, 2010 was \$64,115.

NOTE 8. Risk Management

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor’s Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible. In case the NMPSIA’s assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2010, there have been no claims that have exceeded insurance coverage.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 9. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2010:

Major Funds:		
Capital Improvements SB-9	\$	440,066
Debt Service		546,765
Nonmajor Funds:		
Save the Children		32,243
Dual Credit Instructional Materials		309
Library GO Bonds 2009-2010		8,000
Incentives for School Improvement Act		19,999
Pre-K Initiative		28,825
Pre-K Start Up		32,965
Pre-K Special State		144
Libraries SB301 GO Bonds		4,366
Rural Revitalization		<u>293</u>
Total		<u>\$ 1,113,975</u>

These deficits are expected to be funded by additional grant funds.

B. Excess of expenditures over appropriations. No funds exceeded approved budgetary authority for the year ended June 30, 2010.

NOTE 10. Pension Plan – Educational Retirement Board

Plan Description. Substantially all of the Zuni Public School’s full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB’s website at www.nmerb.org.

Funding Policy. Effective July 1, 2009, plan members were required by statute to contribute 7.9% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually were required to contribute 9.4% of their gross salary. Zuni Public Schools was required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, and 10.9% of the gross covered salary of employees earning more than \$20,000 annually. The employer contribution is increasing by .75% each year until effective July 1, 2011, the employer contribution will be 13.9% of the gross covered salary. The contribution requirements of plan members and Zuni Public School’s are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. Zuni Public School’s contributions to ERB for the fiscal years ending June 30, 2010, 2009, and 2008, were \$1,318,978, \$1,403,805, and \$1,305,700 respectively, which equal the amount of the required contributions for each fiscal year.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. Zuni Public Schools contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person’s behalf unless that person retires before the employer’s RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer’s effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) Former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

(1)The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2010, the statute required each participating employer to contribute 1.3% of each participating employee’s annual salary; each participating employee was required to contribute .65% of their salary. In the fiscal years ending June 30, 2011 through June 30, 2013 the contribution rates for employees and employers will rise as follows:

For employees who are not members of an enhanced retirement plan the contribution rates will be:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY11	1.666%	.833%
FY12	1.834%	.917%
FY13	2.000%	1.000%

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

Zuni Public School’s contributions to the RHCA for the years ended June 30, 2010, 2009 and 2008 were \$152,332, \$152,319 and \$155,726, respectively, which equal the required contributions for each year.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 12. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 13. Deferred Revenue

In accordance with the terms of the various grant agreements within the Special Revenue Funds, revenues received in excess of expenditures carry over to the subsequent years, unless such excess revenues are requested to be returned to the grantor.

NOTE 14. Budgeted Activity Funds

The Student Activity Funds, while budgeted under Non-Instructional Support in the financial statements, are considered for reporting purposes as agency funds and the related activity has been reported as such in the Statement of Changes in Assets and Liabilities – All Agency Funds section of the financial statements.

NOTE 15. Subsequent Accounting Standard Pronouncements

In March 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which is effective for financial statement periods beginning after June 15, 2010. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

NOTE 16. Fund Balance Restatement

Restatement of fund balances were necessary to account for transfers which should have been made in prior years for the following funds:

General	\$ 579,751
Impact Aid Indian Education	(1,247,994)
GRADS Child Care CYFD	(12,974)
TANF / GRADS HSD	12,974
Debt Service	<u>668,243</u>
Total	<u>\$ —</u>

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

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STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2010

Statement A-1

	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 889,589	\$ 1,580,676	\$ 21,931	\$ 2,492,196
Accounts receivable				
Taxes	-	-	6,117	6,117
Due from other governments	668,598	-	-	668,598
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	36,407	-	-	36,407
	<u>1,594,594</u>	<u>1,580,676</u>	<u>28,048</u>	<u>3,203,318</u>
<i>Total assets</i>				
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	22,496	-	-	22,496
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	544,630	-	-	544,630
Deferred revenue - property taxes	-	-	6,117	6,117
Deferred revenue - other	231,977	-	-	231,977
<i>Total liabilities</i>	<u>799,103</u>	<u>-</u>	<u>6,117</u>	<u>805,220</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	36,407	-	-	36,407
Reserved for debt service	-	-	21,931	21,931
Reserved for capital projects	-	1,580,676	-	1,580,676
Unreserved:				
Designated for subsequent year's expenditures	439,972	-	-	439,972
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	319,112	-	-	319,112
	<u>795,491</u>	<u>1,580,676</u>	<u>21,931</u>	<u>2,398,098</u>
<i>Total fund balance</i>				
<i>Total liabilities and fund balance</i>	<u>\$ 1,594,594</u>	<u>\$ 1,580,676</u>	<u>\$ 28,048</u>	<u>\$ 3,203,318</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO

Statement A-2

ZUNI PUBLIC SCHOOLS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ 21,897	\$ 21,897
State grants	278,322	-	-	278,322
Federal grants	3,765,873	-	-	3,765,873
Miscellaneous	310,453	-	-	310,453
Charges for services	-	-	-	-
Investment Income	-	773	-	773
<i>Total revenues</i>	<u>4,354,648</u>	<u>773</u>	<u>21,897</u>	<u>4,377,318</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,420,804	-	-	1,420,804
Support Services				
Students	275,063	-	-	275,063
Instruction	45,608	-	-	45,608
General Administration	270,608	-	219	270,827
School Administration	80,217	-	-	80,217
Central Services	18,232	-	-	18,232
Operation & Maintenance of Plant	1,175,080	-	-	1,175,080
Student Transportation	3,253	-	-	3,253
Other Support Services	-	-	-	-
Food Services Operations	975,435	-	-	975,435
Community Service	-	-	-	-
Capital outlay	-	7,280	-	7,280
Debt service				
Principal	-	-	20,000	20,000
Interest	-	-	2,145	2,145
<i>Total expenditures</i>	<u>4,264,300</u>	<u>7,280</u>	<u>22,364</u>	<u>4,293,944</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>90,348</u>	<u>(6,507)</u>	<u>(467)</u>	<u>83,374</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>90,348</u>	<u>(6,507)</u>	<u>(467)</u>	<u>83,374</u>
<i>Fund balances - beginning of year</i>	705,143	1,587,183	22,398	2,314,724
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	705,143	1,587,183	22,398	2,314,724
<i>Fund balances - end of year</i>	<u>\$ 795,491</u>	<u>\$ 1,580,676</u>	<u>\$ 21,931</u>	<u>\$ 2,398,098</u>

The accompanying notes are an integral part of these financial statements.

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SPECIAL REVENUE FUNDS

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SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Food Service Fund (21000) – This fund used to account for the cost of operating a student breakfast, lunch and summer lunch program and is financed with federal grants and fees paid by program users. The funding is authorized by CFR, Title VII, Subtitle B, Sections 210, 215 and 220.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Skolnick Foundation (23000) – To account for a private donation to be used for scholarships and other projects.

Title I (Program Improvement IASA – 24105, Family Literacy – 24125, School Improvement – 24162) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

IDEA-B (Entitlement – 24106, Early Intervention Services – 24112, Entitlement Federal Stimulus– 24206) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

Preschool IDEA-B (Preschool – 24109, Preschool Federal Stimulus – 24209) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Title II IASA (Math/Science) (24115) – The objective of this act is to provide federal funds for the purpose of strengthening the skills of teachers in the areas of mathematics and science. Program resources are utilized for the development of instructional materials and training of teachers in the secondary schools for utilizing these materials. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Title II of the Elementary and Secondary Education Act (ESEA) of 1965, Title II, Part A, Public Law 100-208, as amended, Public Law 101-589.

Fresh Fruits & Vegetables USDA (24118) – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

Title IV Drug Free Schools (24128) – The objective of this program is to provide federal funds for the implementation of programs and/or curricula designed to prevent drug abuse from kindergarten through grade twelve. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Public Law 103-382.

Comprehensive School Reform (24135) – To stimulate school-wide changes in schools that need to substantially improve student academics, particularly Title I schools, so that students in these schools can meet state content and performance standards. Funding authority is the State of New Mexico Department of Education.

Class Size Reduction Act (24137) – The purpose of this program is to provide funding in order to reduce class size, particularly in the early grades using highly qualified teachers to improve educational achievement for regular and special needs children. Authority for creation of this fund is Department of Education Appropriations Act of 1999, Public Law 105-277.

ELL Title III – Incentive awards (24143) – This program insures that English language learners including immigrant children and youth develop English proficiency and meet the same academic content and achievement standards that all students are expected to meet.

SPECIAL REVENUE FUNDS (continued)

Reading Excellence (24147) – To implement research based reading programs to increase student achievement in literacy.

Title V Part A Innovative Ed Pro Strategies (24150) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

English Language Acquisition (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards.

Teacher / Principal Training & Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Safe & Drug Free Schools & Community (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

Rural and Low Income Schools (24160) – To account for funds used to provide financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools. Elementary and Secondary Education Act of 1965 (ESEA), Title VI, Part B, as amended.

Reading First (24167) – To account for federal resources administered by the State Public Education Department for a comprehensive reading approach which will incorporate research-based materials, intensive and systematic on-site professional development and an assessment-teaching-learning cycle that feeds assessment data into dynamic instructional decision-making. (P.L. 100-297)

Carl D Perkins (Special Projects – Current – 24171) - The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Child Nutrition Federal Stimulus (24218) – Federal Stimulus funds to be used for purchase of equipment to be used in Food Service Department

Bilingual Ed / Comprehensive School Grants USDE (25109) – To develop school wide programs for limited English proficient students that reform, restructure, and upgrade all relevant and operations within an individual school that has a concentration of limited English proficient students. Elementary and Secondary Education Act of 1965, as amended, Title VII, Part A, Subpart I.

Johnson O'Malley (25131) – To account for revenues and expenditures funded by the Department of Interior, Bureau of Indian Affairs, through the Navajo Tribe provided to supplement programs in special education and other special needs for New Mexico public schools where eligible Indian children are enrolled. The fund was created by the authority of federal grant provisions. (PL 103-382)

Impact Aid – Special Education (25145) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)); where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

GRADS Child Care CYFD (25149) –To account for an agreement to provide child care services in conjunction with the Graduation, Reality and Dual Role Skills Program. Funding is provided by State of New Mexico Children Youth and Families Department.

Title XIX MEDICAID 3/21 Years (25153) – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

SPECIAL REVENUE FUNDS (continued)

TANF/GRADS HSD (25162) – To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193.

Drug & Violence Prevention (25169) – To account for a program to reduce the use of drugs and violence and increase community awareness about the consequences of the use of drugs and violence.

Indian Education Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to: 1) Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

Res Ctr Ed Needs Diverse Student Population (25191) – The Center for Research on Education, Diversity, and Excellence (CREDE) is funded by the Office of Education Research and Improvement with the Department of Education in Washington D.C. The CREDE program is housed at the University of California Santa Cruz and subcontracted with Zuni Public School District to perform research on effective teaching strategies and systematic change. Authority is contract with the University of California.

Bilingual Ed. Systemwide Improvement Grants (25192) – To account for funds used to implement district-wide bilingual education programs or special alternative instruction programs to improve, reform and upgrade relevant programs and operations within an entire local educational agency (LEA) that serve a significant number of children and youth of limited English proficiency in local educational agencies with significant concentrations of such children and youth (Title VII, Section 7115 of the ESEA (20 USC 7425).

21st Century Community Learning Centers (25199) – To account for a program funded by a Federal grant to provide education through after school programs and enhanced community partnerships. Funding authorized by IASA Public Law 103-382.

USDE/ESEA of 1964 Title V Part D (25240) – Innovative program formula grants to state education agencies to support local education reform. Program purposes include; support of educational reform, implementation of reform and improvement programs based on scientifically based research.

State Equalization Guarantee – Federal Stimulus (25250) – Funding for the support of public elementary, secondary, post-secondary and, as applicable, for early childhood programs and services.

Impact Aid – Construction – Federal Stimulus (25252) – Impact Aid Federal Stimulus grant to be used for construction purposes only, within the district

PNM Foundation, Inc (26123) – To account for a grant received from Public Service Company of New Mexico for an educational project.

Save the Children (26143) – To account for a grant received by save the children, which provide funding to different school programs around New Mexico.

Microsoft Settlement Funds (26170) – On November 6, 2001, the United States and Microsoft tentatively agreed to the entry of a revised proposed Final Judgment to resolve the United States' civil antitrust case against Microsoft. The settlement included the purchase of qualifying hardware, and non-custom software used with the hardware acquired through the use of General Purpose Vouchers or "Professional Development Services" or "IT Support Services" used in connection with the hardware or software acquired through the use of the General Purpose Vouchers and/or Software Vouchers.

Dual Credit Instructional Materials (27103) – Reimburses the district for textbooks for courses that award both high school and college credit (Dual Enrollment)

Library GO Bonds 2009-2010 (27105) – To acquire library books, equipment, and library resources for public school and state-supported school libraries statewide

SPECIAL REVENUE FUNDS (continued)

Technology for Education PED (27117) - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

Incentives for School Improvement Act (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Federal Relief Fund (27147) – To account for monies received from the State of New Mexico for Support Services for Urban American Indian Students during school year 2005-2006. Used to implement an effective tutoring program to increase academic achievement and provide culturally relevant learning experiences for Urban American Indian students.

Pre K Initiative (27149) – To account for monies received from the State of New Mexico to be used to provide direct services to 20 4 year old children in Pre-Kindergarten programs.

Indian Education Act (27150) – To account for funds to help support the educational reform initiatives outlined in the schools' Educational Plan for Student Success (EPSS). The grant expenditures must support how the identified EPSS focus areas/ activities/ strategies will be deployed for addressing the needs of American Indian students to ensure improved academic performance and closing of the achievement gap.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Breakfast for Elementary Students (27155) – The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

Pre K Start Up (27161) – To account for the monies from the Pre K initiative that covers the start up costs of this program.

Schools In Need of Improvement (27163) - The intent of these funds is to help districts improve academic achievement, and to be used in conjunction with school improvement strategies.

Pre-Kindergarten - Special State (27169) – To provide Pre K program services for learning materials, transportation, start up and safety improvements for 20 (children).

Libraries SB301 GO Bonds (27170) –In the November 2004 election, New Mexico voters approved GO bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public schools and juvenile detention libraries.

Rural Revitalization (27503) – To account for a state grant in conjunction with NMSU to teach about native plants.

New Mexico Outdoor Classroom (27504) – To account for funds used to teach about native plant species.

2008 Library Book Fund (27549) – To purchase school library books.

Assist Tobacco DOH (28122) – For implementation of prevention and intervention programs for student use of tobacco, including professional development for teachers.

Substance Abuse Ed/Prev. DOH (28142) – To account for revenues received for the implementation of innovative and accessible school-based programs which effectively address the mental health and substance abuse needs of high-risk children, youth and their families.

Community Health Prom. DOH (28149) – To account for revenues received for a counselor for health counseling and sexuality education and for high risk students who do not qualify for special education services and standardize school based health assessments.

SPECIAL REVENUE FUNDS (continued)

GEAR-UP CHE (28178) – To account for funds used to encourage eligible entities to provide or maintain a guarantee to eligible low-income students who obtain a secondary diploma (or its recognized equivalent), of the financial assistance necessary to permit the students to attend an institution of higher education, and supports eligible entities in providing additional counseling, mentoring, academic support, outreach and supportive services to elementary and middle schools, and secondary school students who are at risk of dropping out of school, and information to students and their parents about the advantages of obtaining a postsecondary education and the college financing options for the students and their parents. Higher Education Act, Title IV, Part A, Subpart 2, Chapter 2, 20 U.S.C. 1070a-21-1070a-28.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

	Food Service 21000	Athletics 22000	Skolnick Foundation 23000	Title I Improvement 24105
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 73,702	\$ 2,036	\$ 33,668	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	54,682	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	36,407	-	-	-
<i>Total assets</i>	<u>164,791</u>	<u>2,036</u>	<u>33,668</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	16,496	-	6,000	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>16,496</u>	<u>-</u>	<u>6,000</u>	<u>-</u>
<i>Fund Balance:</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	36,407	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	111,789	-	-	-
Undesignated, reported in General Fund	-	-	-	-
Special Revenue Funds	99	2,036	27,668	-
<i>Total fund balance</i>	<u>148,295</u>	<u>2,036</u>	<u>27,668</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 164,791</u>	<u>\$ 2,036</u>	<u>\$ 33,668</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Entitlement IDEA-B 24106	Preschool IDEA-B 24109	IDEA-B Early Intervention Services 24112	Title II IASA 24115	Fresh Fruits & Vegetables 24118
\$ -	\$ -	\$ -	\$ -	\$ 1,915
-	-	-	-	-
39,129	2,353	2,825	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>39,129</u>	<u>2,353</u>	<u>2,825</u>	<u>-</u>	<u>1,915</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
39,129	2,353	2,825	-	-
-	-	-	-	-
-	-	-	-	1,915
<u>39,129</u>	<u>2,353</u>	<u>2,825</u>	<u>-</u>	<u>1,915</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 39,129</u>	<u>\$ 2,353</u>	<u>\$ 2,825</u>	<u>\$ -</u>	<u>\$ 1,915</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

	Title I Family Literacy IASA 24125	Title IV Drug Free Schools 24128	Comprehensive School Reform 24135	Class Size Reduction Program 24137
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	2,418	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>2,418</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	2,418	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>2,418</u>	<u>-</u>
<i>Fund Balance:</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,418</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

ELL Title III Incentive Awards 24143	Reading Excellence 24147	Title V Part A Innovative Ed Pro Strategies 24150	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
8,120	-	3,026	80,151	24,404
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>8,120</u>	<u>-</u>	<u>3,026</u>	<u>80,151</u>	<u>24,404</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
8,120	-	3,026	80,151	24,404
-	-	-	-	-
-	-	-	-	-
<u>8,120</u>	<u>-</u>	<u>3,026</u>	<u>80,151</u>	<u>24,404</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 8,120</u>	<u>\$ -</u>	<u>\$ 3,026</u>	<u>\$ 80,151</u>	<u>\$ 24,404</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

	Safe & Drug Free Schools & Community 24157	Rural & Low-Income Schools 24160	Title I School Improvement 24162	Reading First 24167
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	5,788	12,077	2,800	322
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>5,788</u>	<u>12,077</u>	<u>2,800</u>	<u>322</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	5,788	12,077	2,800	322
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>5,788</u>	<u>12,077</u>	<u>2,800</u>	<u>322</u>
<i>Fund Balance:</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 5,788</u>	<u>\$ 12,077</u>	<u>\$ 2,800</u>	<u>\$ 322</u>

The accompanying notes are an integral part of these financial statements.

Carl D Perkins Special Projects Current 24171	IDEA-B Entitlement Federal Stimulus 24206	Preschool IDEA-B Federal Stimulus 24209	Child Nutrition Federal Stimulus 24218	Bilingual Ed/ Comp School Grants 25109
\$ -	\$ -	\$ -	\$ -	\$ 51,589
-	-	-	-	-
9,718	3,300	-	-	862
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>9,718</u>	<u>3,300</u>	<u>-</u>	<u>-</u>	<u>52,451</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
9,718	3,300	-	-	-
-	-	-	-	-
-	-	-	-	52,451
<u>9,718</u>	<u>3,300</u>	<u>-</u>	<u>-</u>	<u>52,451</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 9,718</u>	<u>\$ 3,300</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,451</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

	Johnson O'Malley 25131	Impact Aid Special Education 25145	GRADS Child Care CYFD 25149	Title XIX Medicaid 3/21 Years 25153
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 240,580	\$ 19,935	\$ 101,592
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	58,971	90,800	-	102,337
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>58,971</u>	<u>331,380</u>	<u>19,935</u>	<u>203,929</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	58,971	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	19,935	-
<i>Total liabilities</i>	<u>58,971</u>	<u>-</u>	<u>19,935</u>	<u>-</u>
<i>Fund Balance:</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	249,027	-	72,302
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	82,353	-	131,627
<i>Total fund balance</i>	<u>-</u>	<u>331,380</u>	<u>-</u>	<u>203,929</u>
<i>Total liabilities and fund balance</i>	<u>\$ 58,971</u>	<u>\$ 331,380</u>	<u>\$ 19,935</u>	<u>\$ 203,929</u>

The accompanying notes are an integral part of these financial statements.

TANF/ GRADS HSD 25162	Drug and Violence Protection 25169	Indian Ed Formula Grant 25184	Res Ctr Ed Needs Diverse Study Population 25191	Bilingual Ed Systemwide Imp Grants 25192
\$ -	\$ 238	\$ -	\$ 1,266	\$ 10,068
-	-	-	-	-
1,068	-	45,789	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>1,068</u>	<u>238</u>	<u>45,789</u>	<u>1,266</u>	<u>10,068</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,068	-	45,789	-	-
-	-	-	-	-
-	238	-	1,266	10,068
<u>1,068</u>	<u>238</u>	<u>45,789</u>	<u>1,266</u>	<u>10,068</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 1,068</u>	<u>\$ 238</u>	<u>\$ 45,789</u>	<u>\$ 1,266</u>	<u>\$ 10,068</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

	21st Century Community Learning Centers 25199	USDE/ESEA of 1964 Title V Part D 25240	State Equalization Guarantee 25250	Impact Aid Construction Federal Stimulus 25252
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 198	\$ 1	\$ -	\$ 146,103
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>198</u>	<u>1</u>	<u>-</u>	<u>146,103</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	1	-	146,103
<i>Total liabilities</i>	<u>-</u>	<u>1</u>	<u>-</u>	<u>146,103</u>
<i>Fund Balance:</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in General Fund	-	-	-	-
Special Revenue Funds	198	-	-	-
<i>Total fund balance</i>	<u>198</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 198</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 146,103</u>

The accompanying notes are an integral part of these financial statements.

PNM Foundation 26123	Save the Children 26143	Microsoft Settlement Funds 26170	Dual Credit Instructional Materials 27103	Library GO Bonds 27105
\$ 40	\$ -	\$ 2,014	\$ -	\$ -
-	-	-	-	-
-	-	-	9,891	-
-	-	-	-	-
-	-	-	-	-
<u>40</u>	<u>-</u>	<u>2,014</u>	<u>9,891</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	32,243	-	10,200	8,000
-	-	-	-	-
<u>-</u>	<u>32,243</u>	<u>-</u>	<u>10,200</u>	<u>8,000</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
40	(32,243)	2,014	(309)	(8,000)
<u>40</u>	<u>(32,243)</u>	<u>2,014</u>	<u>(309)</u>	<u>(8,000)</u>
<u>\$ 40</u>	<u>\$ -</u>	<u>\$ 2,014</u>	<u>\$ 9,891</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

	Technology for Education PED 27117	Incentives for School Improvement Act 27138	Federal Relief Fund 27147	PreK Initiative 27149
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 13,381	\$ -	\$ 569	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	22,786
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>13,381</u>	<u>-</u>	<u>569</u>	<u>22,786</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	19,999	-	51,611
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>19,999</u>	<u>-</u>	<u>51,611</u>
<i>Fund Balance:</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	6,854	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	6,527	(19,999)	569	(28,825)
<i>Total fund balance</i>	<u>13,381</u>	<u>(19,999)</u>	<u>569</u>	<u>(28,825)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 13,381</u>	<u>\$ -</u>	<u>\$ 569</u>	<u>\$ 22,786</u>

The accompanying notes are an integral part of these financial statements.

Indian Education Act 27150	Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155	PreK Start-Up 27161	Schools in Need of Improvement 27163
\$ 24,704	\$ 36,636	\$ -	\$ -	\$ -
-	-	-	-	-
2,431	-	-	-	82,550
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>27,135</u>	<u>36,636</u>	<u>-</u>	<u>-</u>	<u>82,550</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	32,965	82,550
-	-	-	-	-
-	-	-	-	-
-	-	-	32,965	82,550
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
27,135	36,636	-	(32,965)	-
<u>27,135</u>	<u>36,636</u>	<u>-</u>	<u>(32,965)</u>	<u>-</u>
\$ 27,135	\$ 36,636	\$ -	\$ -	\$ 82,550

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

	Pre-Kindergarten Special State 27169	Libraries SB301 GO Bonds 27170	Rural Revitalization 27503	New Mexico Outdoor Classroom 27504
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	144	4,366	293	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>144</u>	<u>4,366</u>	<u>293</u>	<u>-</u>
<i>Fund Balance:</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	(144)	(4,366)	(293)	-
<i>Total fund balance</i>	<u>(144)</u>	<u>(4,366)</u>	<u>(293)</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

School Library Material Fund 27549	Assist Tobacco DOH 28122	Substance Abuse Education Prevention DOH 28142	Community Health Prom. DOH 28149	GEAR-UP CHE 28178	Total
\$ -	\$ 330	\$ 4,501	\$ 31,412	\$ 93,111	\$ 889,589
-	-	-	-	-	-
-	-	-	-	-	668,598
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	36,407
<u>-</u>	<u>330</u>	<u>4,501</u>	<u>31,412</u>	<u>93,111</u>	<u>1,594,594</u>
-	-	-	-	-	22,496
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	544,630
-	-	-	-	-	-
-	-	-	-	-	231,977
-	-	-	-	-	799,103
-	-	-	-	-	36,407
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	439,972
-	-	-	-	-	-
-	330	4,501	31,412	93,111	319,112
-	330	4,501	31,412	93,111	795,491
<u>\$ -</u>	<u>\$ 330</u>	<u>\$ 4,501</u>	<u>\$ 31,412</u>	<u>\$ 93,111</u>	<u>\$ 1,594,594</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	Food Services 21000	Athletics 22000	Skolnick Foundation 23000	Title I Program Improvement 24105
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	818,166	-	-	-
Miscellaneous	33,980	46,598	61,250	-
Charges for services	-	-	-	-
Investment Income	-	-	-	-
<i>Total revenues</i>	<u>852,146</u>	<u>46,598</u>	<u>61,250</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	56,908	36,659	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	911,727	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>911,727</u>	<u>56,908</u>	<u>36,659</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(59,581)</u>	<u>(10,310)</u>	<u>24,591</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(59,581)</u>	<u>(10,310)</u>	<u>24,591</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>207,876</u>	<u>12,346</u>	<u>3,077</u>	<u>-</u>
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>207,876</u>	<u>12,346</u>	<u>3,077</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 148,295</u>	<u>\$ 2,036</u>	<u>\$ 27,668</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Entitlement IDEA-B 24106	Preschool IDEA-B 24109	IDEA-B Early Intervention Services 24112	Title II IASA 24115	Fresh Fruits & Vegetables 24118
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
306,802	10,492	65,625	-	20,808
1,121	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>307,923</u>	<u>10,492</u>	<u>65,625</u>	<u>-</u>	<u>20,808</u>
258,365	9,455	62,729	-	-
36,226	793	-	-	-
-	-	-	-	-
13,332	244	2,896	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	20,808
-	-	-	-	-
-	-	-	-	-
<u>307,923</u>	<u>10,492</u>	<u>65,625</u>	<u>-</u>	<u>20,808</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	Title I Family Literacy 24125	Title IV Drug Free Schools 24128	Comprehensive School Reform 24135	Class Size Reduction Program 24137
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment Income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

ELL Title III Incentive Awards 24143	Reading Excellence 24147	Title V Part A Innovative Ed Pro Strategies 24150	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	4,935	168,862	116,553
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	4,935	168,862	116,553
-	-	-	132,847	105,837
-	-	-	20,817	-
-	-	4,709	5,500	1,717
-	-	226	9,698	8,999
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	Safe & Drug Free Schools & Community 24157	Rural & Low-Income Schools 24160	Title I School Improvement 24162	Reading First 24167
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	22,072	32,729	37,449	-
Miscellaneous	-	-	1	-
Charges for services	-	-	-	-
Investment Income	-	-	-	-
<i>Total revenues</i>	<u>22,072</u>	<u>32,729</u>	<u>37,450</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	17,758	31,722	37,450	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	3,334	1,007	-	-
School Administration	980	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>22,072</u>	<u>32,729</u>	<u>37,450</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Carl D Perkins Special Projects Current 24171	Entitlement IDEA-B Federal Stimulus 24206	Preschool IDEA-B Federal Stimulus 24209	Child Nutrition Federal Stimulus 24218	Bilingual Ed Comp School Grants 25109
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
41,184	6,730	-	30,645	-
-	-	-	-	862
-	-	-	-	-
-	-	-	-	-
<u>41,184</u>	<u>6,730</u>	<u>-</u>	<u>30,645</u>	<u>862</u>
41,184	3,300	-	-	-
-	3,273	-	-	862
-	-	-	-	-
-	157	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	30,645	-
-	-	-	-	-
-	-	-	-	-
<u>41,184</u>	<u>6,730</u>	<u>-</u>	<u>30,645</u>	<u>862</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	Johnson O'Malley 25131	Impact Aid Special Education 25145	GRADS Child Care CYFD 25149	Title XIX Medicaid 3/21 Years 25153
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	107,331	260,000	12,974	219,133
Miscellaneous	1	-	-	-
Charges for services	-	-	-	-
Investment Income	-	-	-	-
<i>Total revenues</i>	<u>107,332</u>	<u>260,000</u>	<u>12,974</u>	<u>219,133</u>
<i>Expenditures:</i>				
Current:				
Instruction	98,974	47,088	-	-
Support Services				
Students	8,358	49,934	-	80,157
Instruction	-	-	-	-
General Administration	-	162,978	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>107,332</u>	<u>260,000</u>	<u>-</u>	<u>80,157</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>12,974</u>	<u>138,976</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>12,974</u>	<u>138,976</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>331,380</u>	<u>-</u>	<u>64,953</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>(12,974)</u>	<u>-</u>
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>331,380</u>	<u>(12,974)</u>	<u>64,953</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 331,380</u>	<u>\$ -</u>	<u>\$ 203,929</u>

The accompanying notes are an integral part of these financial statements.

TANF/ GRADS HSD 25162	Drug and Violence Prevention 25169	Indian Ed Formula Grant 25184	Res Ctr Ed Needs Diverse Study Population 25191	Bilingual Ed System Imp Grants 25192
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
(12,974)	-	250,392	-	-
-	-	138	-	-
-	-	-	-	-
-	-	-	-	-
<u>(12,974)</u>	<u>-</u>	<u>250,530</u>	<u>-</u>	<u>-</u>
-	-	235,693	-	-
-	-	-	-	-
-	-	3,918	-	-
-	-	10,919	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>250,530</u>	<u>-</u>	<u>-</u>
<u>(12,974)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(12,974)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
12,974	-	-	-	-
<u>12,974</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	21st Century Community Learning Centers 25199	UDSE/ESEA of 1964 Title V Part D 25240	State Equalization Guarantee 25250	Impact Aid Construction Federal Stimulus 25252
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	981,888	264,077
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment Income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>981,888</u>	<u>264,077</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	70,885	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	911,003	264,077
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>981,888</u>	<u>264,077</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	198	-	-	-
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>198</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 198</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

PNM Foundation 26123	Save The Children 26143	Microsoft Settlement Funds 26170	Dual Credit Instructional Materials 27103	Library GO Bonds 27105
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	9,891	-
-	-	-	-	-
-	166,485	-	-	-
-	-	-	-	-
-	-	-	-	-
-	166,485	-	9,891	-
-	67,242	-	10,200	-
-	1,425	2,179	-	-
-	-	-	-	8,000
-	-	36,584	-	-
-	72,724	-	-	-
-	-	-	-	-
-	-	-	-	-
-	3,253	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	144,644	38,763	10,200	8,000
-	21,841	(38,763)	(309)	(8,000)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	21,841	(38,763)	(309)	(8,000)
40	(54,084)	40,777	-	-
-	-	-	-	-
40	(54,084)	40,777	-	-
\$ 40	\$ (32,243)	\$ 2,014	\$ (309)	\$ (8,000)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	Technology for Education PED 27117	Incentives for School Impr Act PED 27138	Federal Relief Fund 27147	PreK Initiative 27149
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	9,793	-	-	101,138
Federal grants	-	-	-	-
Miscellaneous	5	7	-	-
Charges for services	-	-	-	-
Investment Income	-	-	-	-
<i>Total revenues</i>	<u>9,798</u>	<u>7</u>	<u>-</u>	<u>101,138</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	42,111
Support Services				
Students	-	-	-	154
Instruction	209	-	-	10,818
General Administration	12,591	-	-	1,987
School Administration	-	-	-	-
Central Services	18,232	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>31,032</u>	<u>-</u>	<u>-</u>	<u>55,070</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(21,234)</u>	<u>7</u>	<u>-</u>	<u>46,068</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(21,234)</u>	<u>7</u>	<u>-</u>	<u>46,068</u>
<i>Fund balances - beginning of year</i>	<u>34,615</u>	<u>(20,006)</u>	<u>569</u>	<u>(74,893)</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Adjusted fund balances - beginning of year</i>	<u>34,615</u>	<u>(20,006)</u>	<u>569</u>	<u>(74,893)</u>
<i>Fund balances - end of year</i>	<u>\$ 13,381</u>	<u>\$ (19,999)</u>	<u>\$ 569</u>	<u>\$ (28,825)</u>

The accompanying notes are an integral part of these financial statements.

Indian Education Act 27150	Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155	PreK Initiative 27161	Schools in Need of Improvement 27163
\$ -	\$ -	\$ -	\$ -	\$ -
36,770	32,035	12,255	(32,965)	82,550
-	-	-	-	-
1	4	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>36,771</u>	<u>32,039</u>	<u>12,255</u>	<u>(32,965)</u>	<u>82,550</u>
32,789	-	-	-	82,550
-	-	-	-	-
-	-	-	-	-
5,656	-	-	-	-
85	6,428	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	12,255	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>38,530</u>	<u>6,428</u>	<u>12,255</u>	<u>-</u>	<u>82,550</u>
<u>(1,759)</u>	<u>25,611</u>	<u>-</u>	<u>(32,965)</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>(1,759)</u>	<u>25,611</u>	<u>-</u>	<u>(32,965)</u>	<u>-</u>
<u>28,894</u>	<u>11,025</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
<u>28,894</u>	<u>11,025</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 27,135</u>	<u>\$ 36,636</u>	<u>\$ -</u>	<u>\$ (32,965)</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	Pre-Kindergarten Special State 27169	Libraries SB301 GO Bonds 27170	Rural Revitalization 27503	New Mexico Outdoor Classroom 27504
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	8,360	17,500	995
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Charges for services	-	-	-	-
Investment Income	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>8,360</u>	<u>17,500</u>	<u>995</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	9,943	-
Support Services				
Students	-	-	-	-
Instruction	-	10,737	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>10,737</u>	<u>9,943</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(2,377)</u>	<u>7,557</u>	<u>995</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>(2,377)</u>	<u>7,557</u>	<u>995</u>
<i>Fund balances - beginning of year</i>	<u>(144)</u>	<u>(1,989)</u>	<u>(7,850)</u>	<u>(995)</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Adjusted fund balances - beginning of year</i>	<u>(144)</u>	<u>(1,989)</u>	<u>(7,850)</u>	<u>(995)</u>
<i>Fund balances - end of year</i>	<u>\$ (144)</u>	<u>\$ (4,366)</u>	<u>\$ (293)</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

School Library Material Fund 27549	ASSIST Tobacco DOH 28122	Substance Abuse Education Prevention DOH 28142	Community Health Prom. DOH 28149	GEAR-UP CHE 28178	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	278,322
-	-	-	-	-	3,765,873
-	-	-	-	-	310,453
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	4,354,648
-	-	-	-	-	1,420,804
-	-	-	-	-	275,063
-	-	-	-	-	45,608
-	-	-	-	-	270,608
-	-	-	-	-	80,217
-	-	-	-	-	18,232
-	-	-	-	-	1,175,080
-	-	-	-	-	3,253
-	-	-	-	-	-
-	-	-	-	-	975,435
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	4,264,300
-	-	-	-	-	90,348
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	90,348
-	330	4,501	31,412	93,111	705,143
-	-	-	-	-	-
-	330	4,501	31,412	93,111	705,143
\$ -	\$ 330	\$ 4,501	\$ 31,412	\$ 93,111	\$ 795,491

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO

Statement B-3

ZUNI PUBLIC SCHOOLS

FOOD SERVICE SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	808,100	808,100	749,697	(58,403)
Miscellaneous	20,000	81,075	33,980	(47,095)
Interest	-	-	-	-
<i>Total revenues</i>	<u>828,100</u>	<u>889,175</u>	<u>783,677</u>	<u>(105,498)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	843,012	904,087	813,935	90,152
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>843,012</u>	<u>904,087</u>	<u>813,935</u>	<u>90,152</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(14,912)</u>	<u>(14,912)</u>	<u>(30,258)</u>	<u>(15,346)</u>
<i>Other financing sources (uses):</i>				
Designated cash	14,912	14,912	-	(14,912)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>14,912</u>	<u>14,912</u>	<u>-</u>	<u>(14,912)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(30,258)</u>	<u>(30,258)</u>
<i>Fund balances - beginning of year</i>	-	-	103,960	103,960
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	103,960	103,960
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,702</u>	<u>\$ 73,702</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			68,469	
Adjustments to expenditures			(97,792)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (59,581)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-4

ZUNI PUBLIC SCHOOLS

ATHLETICS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	53,000	53,000	46,598	(6,402)
Interest	-	-	-	-
<i>Total revenues</i>	<u>53,000</u>	<u>53,000</u>	<u>46,598</u>	<u>(6,402)</u>
<i>Expenditures:</i>				
Current:				
Instruction	64,453	64,453	56,908	7,545
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>64,453</u>	<u>64,453</u>	<u>56,908</u>	<u>7,545</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(11,453)</u>	<u>(11,453)</u>	<u>(10,310)</u>	<u>1,143</u>
<i>Other financing sources (uses):</i>				
Designated cash	11,453	11,453	-	(11,453)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>11,453</u>	<u>11,453</u>	<u>-</u>	<u>(11,453)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(10,310)</u>	<u>(10,310)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>12,346</u>	<u>12,346</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>12,346</u>	<u>12,346</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,036</u>	<u>\$ 2,036</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (10,310)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-5

SKOLNICK FOUNDATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	34,250	61,250	27,000
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>34,250</u>	<u>61,250</u>	<u>27,000</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	37,327	30,659	6,668
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>37,327</u>	<u>30,659</u>	<u>6,668</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(3,077)</u>	<u>30,591</u>	<u>33,668</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	3,077	-	(3,077)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,077</u>	<u>-</u>	<u>(3,077)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>30,591</u>	<u>30,591</u>
<i>Fund balances - beginning of year</i>	-	-	3,077	3,077
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	3,077	3,077
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,668</u>	<u>\$ 33,668</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(6,000)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 24,591</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-6

TITLE I PROGRAM IMPROVEMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Return of funds to PED	-	-	(3,246)	(3,246)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(3,246)</u>	<u>(3,246)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,246)</u>	<u>(3,246)</u>
<i>Fund balances - beginning of year</i>	-	-	3,246	3,246
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	3,246	3,246
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,246	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-7

ENTITLEMENT IDEA-B SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	310,561	760,075	288,649	(471,426)
Miscellaneous	-	-	1,121	1,121
Interest	-	-	-	-
<i>Total revenues</i>	<u>310,561</u>	<u>760,075</u>	<u>289,770</u>	<u>(470,305)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	256,417	407,012	258,365	148,647
Support Services				
Students	40,728	40,728	36,736	3,992
Instruction	-	277,500	-	277,500
General Administration	13,416	34,835	13,332	21,503
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>310,561</u>	<u>760,075</u>	<u>308,433</u>	<u>451,642</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(18,663)</u>	<u>(18,663)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(18,663)</u>	<u>(18,663)</u>
<i>Fund balances - beginning of year</i>	-	-	(20,466)	(20,466)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	(20,466)	(20,466)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (39,129)</u>	<u>\$ (39,129)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			18,153	
Adjustments to expenditures			510	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-8

PRESCHOOL IDEA-B SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	10,555	38,437	5,209	(33,228)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>10,555</u>	<u>38,437</u>	<u>5,209</u>	<u>(33,228)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,599	32,142	9,455	22,687
Support Services				
Students	4,500	4,500	793	3,707
Instruction	-	-	-	-
General Administration	456	1,795	244	1,551
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,555</u>	<u>38,437</u>	<u>10,492</u>	<u>27,945</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,283)</u>	<u>(5,283)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,283)</u>	<u>(5,283)</u>
<i>Fund balances - beginning of year</i>	-	-	2,930	2,930
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	2,930	2,930
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,353)</u>	<u>\$ (2,353)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,283	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-9

IDEA-B EARLY INTERVENTION SERVICES SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	67,000	67,000	78,232	11,232
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>67,000</u>	<u>67,000</u>	<u>78,232</u>	<u>11,232</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	64,103	64,103	62,729	1,374
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	2,897	2,897	2,896	1
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>67,000</u>	<u>67,000</u>	<u>65,625</u>	<u>1,375</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>12,607</u>	<u>12,607</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>12,607</u>	<u>12,607</u>
<i>Fund balances - beginning of year</i>	-	-	(15,432)	(15,432)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	(15,432)	(15,432)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,825)</u>	<u>\$ (2,825)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(12,607)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-10

ZUNI PUBLIC SCHOOLS

TITLE II IASA SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Return of funds to PED	-	-	(8,150)	(8,150)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(8,150)</u>	<u>(8,150)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,150)</u>	<u>(8,150)</u>
<i>Fund balances - beginning of year</i>	-	-	8,150	8,150
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	8,150	8,150
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,150	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-11

FRESH FRUITS AND VEGETABLES SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	29,700	20,726	(8,974)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>29,700</u>	<u>20,726</u>	<u>(8,974)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	29,700	20,808	8,892
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>29,700</u>	<u>20,808</u>	<u>8,892</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(82)</u>	<u>(82)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(82)</u>	<u>(82)</u>
<i>Fund balances - beginning of year</i>	-	-	1,997	1,997
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	1,997	1,997
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,915</u>	<u>\$ 1,915</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			82	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-12

TITLE I FAMILY LITERACY IASA SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Return of funds to PED	-	-	(2,246)	(2,246)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(2,246)</u>	<u>(2,246)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,246)</u>	<u>(2,246)</u>
<i>Fund balances - beginning of year</i>	-	-	2,246	2,246
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	2,246	2,246
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,246	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-13

TITLE IV DRUG FREE SCHOOLS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Return of funds to PED	-	-	(2,878)	(2,878)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(2,878)</u>	<u>(2,878)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,878)</u>	<u>(2,878)</u>
<i>Fund balances - beginning of year</i>	-	-	2,878	2,878
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,878</u>	<u>2,878</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,878	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-14

ZUNI PUBLIC SCHOOLS

COMPREHENSIVE SCHOOL REFORM SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	(2,418)	(2,418)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,418)</u>	<u>(2,418)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,418)</u>	<u>\$ (2,418)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-15

CLASS SIZE REDUCTION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Return of funds to PED	-	-	(1,225)	(1,225)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,225)</u>	<u>(1,225)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,225)</u>	<u>(1,225)</u>
<i>Fund balances - beginning of year</i>	-	-	1,225	1,225
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	1,225	1,225
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,225	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-16

ELL TITLE III INCENTIVE AWARDS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(8,120)	(8,120)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	(8,120)	(8,120)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (8,120)	\$ (8,120)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-17

ZUNI PUBLIC SCHOOLS

READING EXCELLENCE SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Return of funds to PED	-	-	(1,290)	(1,290)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,290)</u>	<u>(1,290)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,290)</u>	<u>(1,290)</u>
<i>Fund balances - beginning of year</i>	-	-	1,290	1,290
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	1,290	1,290
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,290	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-18

TITLE V PART A INNOVATIVE ED PRO STRATEGIES SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	7,761	1,939	(5,822)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	7,761	1,939	(5,822)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	7,433	4,709	2,724
General Administration	-	328	226	102
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	7,761	4,935	2,826
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(2,996)	(2,996)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(2,996)	(2,996)
<i>Fund balances - beginning of year</i>	-	-	(30)	(30)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	(30)	(30)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (3,026)	\$ (3,026)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,996	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-19

ZUNI PUBLIC SCHOOLS

ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	83,680	229,190	130,057	(99,133)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>83,680</u>	<u>229,190</u>	<u>130,057</u>	<u>(99,133)</u>
<i>Expenditures:</i>				
Current:				
Instruction	71,556	192,432	132,847	59,585
Support Services				
Students	-	20,835	20,817	18
Instruction	-	5,500	5,500	-
General Administration	12,124	10,423	9,698	725
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>83,680</u>	<u>229,190</u>	<u>168,862</u>	<u>60,328</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(38,805)</u>	<u>(38,805)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(38,805)</u>	<u>(38,805)</u>
<i>Fund balances - beginning of year</i>	-	-	(41,346)	(41,346)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	(41,346)	(41,346)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (80,151)</u>	<u>\$ (80,151)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			38,805	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-20

TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	191,027	203,357	118,017	(85,340)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>191,027</u>	<u>203,357</u>	<u>118,017</u>	<u>(85,340)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	154,788	154,788	105,837	48,951
Support Services				
Students	-	-	-	-
Instruction	-	15,330	1,717	13,613
General Administration	36,239	33,239	8,999	24,240
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>191,027</u>	<u>203,357</u>	<u>116,553</u>	<u>86,804</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,464</u>	<u>1,464</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,464</u>	<u>1,464</u>
<i>Fund balances - beginning of year</i>	-	-	(25,868)	(25,868)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	(25,868)	(25,868)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (24,404)</u>	<u>\$ (24,404)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,464)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-21

SAFE & DRUG FREE SCHOOLS & COMMUNITY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	15,757	38,414	17,385	(21,029)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>15,757</u>	<u>38,414</u>	<u>17,385</u>	<u>(21,029)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	14,502	24,299	17,758	6,541
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,255	13,115	3,334	9,781
School Administration	-	1,000	980	20
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>15,757</u>	<u>38,414</u>	<u>22,072</u>	<u>16,342</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,687)</u>	<u>(4,687)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,687)</u>	<u>(4,687)</u>
<i>Fund balances - beginning of year</i>	-	-	(1,101)	(1,101)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	(1,101)	(1,101)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,788)</u>	<u>\$ (5,788)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,687	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-22

RURAL & LOW-INCOME SCHOOLS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	45,745	20,950	(24,795)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>45,745</u>	<u>20,950</u>	<u>(24,795)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	38,652	31,722	6,930
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	7,093	1,007	6,086
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>45,745</u>	<u>32,729</u>	<u>13,016</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,779)</u>	<u>(11,779)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(11,779)</u>	<u>(11,779)</u>
<i>Fund balances - beginning of year</i>	-	-	(298)	(298)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	(298)	(298)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,077)</u>	<u>\$ (12,077)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			11,779	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-23

TITLE I - SCHOOL IMPROVEMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	37,450	37,450	-
Miscellaneous	-	-	1	1
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>37,450</u>	<u>37,451</u>	<u>1</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	37,450	37,450	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>37,450</u>	<u>37,450</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Fund balances - beginning of year</i>	-	-	(2,801)	(2,801)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,801)</u>	<u>(2,801)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,800)</u>	<u>\$ (2,800)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-24

ZUNI PUBLIC SCHOOLS

READING FIRST SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	(322)	(322)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	(322)	(322)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (322)</u>	<u>\$ (322)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-25

CARL D PERKINS - SPECIAL PROJECTS - CURRENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	57,481	44,752	(12,729)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>57,481</u>	<u>44,752</u>	<u>(12,729)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	57,481	41,184	16,297
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>57,481</u>	<u>41,184</u>	<u>16,297</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,568</u>	<u>3,568</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,568</u>	<u>3,568</u>
<i>Fund balances - beginning of year</i>	-	-	(13,286)	(13,286)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(13,286)</u>	<u>(13,286)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,718)</u>	<u>\$ (9,718)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,568)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-26

ENTITLEMENT IDEA-B FEDERAL STIMULUS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	257,873	257,873	3,430	(254,443)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>257,873</u>	<u>257,873</u>	<u>3,430</u>	<u>(254,443)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	233,781	233,781	3,300	230,481
Support Services				
Students	13,777	13,777	3,273	10,504
Instruction	-	-	-	-
General Administration	10,315	10,315	157	10,158
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>257,873</u>	<u>257,873</u>	<u>6,730</u>	<u>251,143</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,300)</u>	<u>(3,300)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,300)</u>	<u>(3,300)</u>
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,300)</u>	<u>\$ (3,300)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,300	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-27

PRESCHOOL IDEA-B FEDERAL STIMULUS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	9,652	9,652	-	(9,652)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>9,652</u>	<u>9,652</u>	<u>-</u>	<u>(9,652)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,500	5,500	-	5,500
Support Services				
Students	3,735	3,735	-	3,735
Instruction	-	-	-	-
General Administration	417	417	-	417
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>9,652</u>	<u>9,652</u>	<u>-</u>	<u>9,652</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-28

CHILD NUTRITION - FEDERAL STIMULUS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	30,646	30,645	(1)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>30,646</u>	<u>30,645</u>	<u>(1)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	30,646	30,645	1
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>30,646</u>	<u>30,645</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-29

BILINGUAL EDUCATION/COMPREHENSIVE SCHOOL GRANTS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	52,452	52,452	862	51,590
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>52,452</u>	<u>52,452</u>	<u>862</u>	<u>51,590</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(52,452)</u>	<u>(52,452)</u>	<u>(862)</u>	<u>51,590</u>
<i>Other financing sources (uses):</i>				
Designated cash	52,452	52,452	-	(52,452)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>52,452</u>	<u>52,452</u>	<u>-</u>	<u>(52,452)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(862)</u>	<u>(862)</u>
<i>Fund balances - beginning of year</i>	-	-	52,451	52,451
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	52,451	52,451
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,589</u>	<u>\$ 51,589</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			862	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-30

ZUNI PUBLIC SCHOOLS

JOHNSON O'MALLEY SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	120,391	110,063	(10,328)
Miscellaneous	-	-	1	1
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>120,391</u>	<u>110,064</u>	<u>(10,327)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	109,973	98,974	10,999
Support Services				
Students	-	10,418	8,358	2,060
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>120,391</u>	<u>107,332</u>	<u>13,059</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,732</u>	<u>2,732</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,732</u>	<u>2,732</u>
<i>Fund balances - beginning of year</i>	-	-	(61,703)	(61,703)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	(61,703)	(61,703)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (58,971)</u>	<u>\$ (58,971)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,732)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-31

IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	180,900	180,900	169,200	(11,700)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>180,900</u>	<u>180,900</u>	<u>169,200</u>	<u>(11,700)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	53,726	53,726	47,088	6,638
Support Services				
Students	-	56,156	49,934	6,222
Instruction	263,837	207,681	-	207,681
General Administration	181,309	181,309	166,574	14,735
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>498,872</u>	<u>498,872</u>	<u>263,596</u>	<u>235,276</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(317,972)</u>	<u>(317,972)</u>	<u>(94,396)</u>	<u>223,576</u>
<i>Other financing sources (uses):</i>				
Designated cash	317,972	317,972	-	(317,972)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>317,972</u>	<u>317,972</u>	<u>-</u>	<u>(317,972)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(94,396)</u>	<u>(94,396)</u>
<i>Fund balances - beginning of year</i>	-	-	334,976	334,976
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	334,976	334,976
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 240,580</u>	<u>\$ 240,580</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			90,800	
Adjustments to expenditures			3,596	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-32

GRADS CHILDCARE CYFD SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	32,909	32,909
<i>Prior period adjustment</i>	-	-	(12,974)	(12,974)
<i>Adjusted fund balances - beginning of year</i>	-	-	19,935	19,935
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,935</u>	<u>\$ 19,935</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			12,974	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>12,974</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-33

TITLE XIX MEDICAID 3 / 21 YEARS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	60,000	60,000	121,817	61,817
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>60,000</u>	<u>60,000</u>	<u>121,817</u>	<u>61,817</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	107,894	107,894	80,157	27,737
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>107,894</u>	<u>107,894</u>	<u>80,157</u>	<u>27,737</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(47,894)</u>	<u>(47,894)</u>	<u>41,660</u>	<u>89,554</u>
<i>Other financing sources (uses):</i>				
Designated cash	47,894	47,894	-	(47,894)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>47,894</u>	<u>47,894</u>	<u>-</u>	<u>(47,894)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>41,660</u>	<u>41,660</u>
<i>Fund balances - beginning of year</i>	-	-	59,932	59,932
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	59,932	59,932
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 101,592</u>	<u>\$ 101,592</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			97,316	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>97,316</u>	<u>\$ 138,976</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-34

ZUNI PUBLIC SCHOOLS

TANF/GRADS HSD SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	(14,042)	(14,042)
<i>Prior period adjustment</i>	-	-	12,974	12,974
<i>Adjusted fund balances - beginning of year</i>	-	-	(1,068)	(1,068)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,068)</u>	<u>\$ (1,068)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(12,974)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>(12,974)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-35

DRUG AND VIOLENCE PREVENTION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	238	238
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	238	238
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 238</u>	<u>\$ 238</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-36

INDIAN EDUCATION FORMULA GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	286,793	286,793	220,043	(66,750)
Miscellaneous	-	-	138	138
Interest	-	-	-	-
<i>Total revenues</i>	<u>286,793</u>	<u>286,793</u>	<u>220,181</u>	<u>(66,612)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	260,700	260,700	235,693	25,007
Support Services				
Students	-	-	-	-
Instruction	7,906	7,906	3,918	3,988
General Administration	18,187	18,187	10,919	7,268
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>286,793</u>	<u>286,793</u>	<u>250,530</u>	<u>36,263</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(30,349)</u>	<u>(30,349)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(30,349)</u>	<u>(30,349)</u>
<i>Fund balances - beginning of year</i>	-	-	(15,440)	(15,440)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	(15,440)	(15,440)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (45,789)</u>	<u>\$ (45,789)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			30,349	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-37

RES CTR ED NEEDS DIVERSE STUDY POPULATION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,266	1,266	-	1,266
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,266</u>	<u>1,266</u>	<u>-</u>	<u>1,266</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,266)</u>	<u>(1,266)</u>	<u>-</u>	<u>1,266</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,266	1,266	-	(1,266)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,266</u>	<u>1,266</u>	<u>-</u>	<u>(1,266)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	1,266	1,266
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	1,266	1,266
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,266</u>	<u>\$ 1,266</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-38

BILINGUAL EDUCATION SYSTEMWIDE IMPROVEMENTS SPECIAL EDUCATION FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	10,068	10,068	-	10,068
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,068</u>	<u>10,068</u>	<u>-</u>	<u>10,068</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,068)</u>	<u>(10,068)</u>	<u>-</u>	<u>10,068</u>
<i>Other financing sources (uses):</i>				
Designated cash	10,068	10,068	-	(10,068)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,068</u>	<u>10,068</u>	<u>-</u>	<u>(10,068)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	10,068	10,068
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	10,068	10,068
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,068</u>	<u>\$ 10,068</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-39

21ST CENTURY COMMUNITY LEARNING CENTERS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	198	198	-	198
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>198</u>	<u>198</u>	<u>-</u>	<u>198</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(198)</u>	<u>(198)</u>	<u>-</u>	<u>198</u>
<i>Other financing sources (uses):</i>				
Designated cash	198	198	-	(198)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>198</u>	<u>198</u>	<u>-</u>	<u>(198)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	198	198
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	198	198
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 198</u>	<u>\$ 198</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-40

USDE/ESEA OF 1964 TITLE V PART D SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	1	1
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-41

STATE EQUALIZATION GUARANTEE - FEDERAL STIMULUS SPECIAL EDUCATION FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	799,499	981,888	981,888	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>799,499</u>	<u>981,888</u>	<u>981,888</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	70,885	70,885	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	799,499	911,003	911,003	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>799,499</u>	<u>981,888</u>	<u>981,888</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-42

IMPACT AID - CONSTRUCTION - FEDERAL STIMULUS SPECIAL EDUCATION FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	410,180	264,077	146,103
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>410,180</u>	<u>264,077</u>	<u>146,103</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(410,180)</u>	<u>(264,077)</u>	<u>146,103</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	410,180	-	(410,180)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>410,180</u>	<u>-</u>	<u>(410,180)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(264,077)</u>	<u>(264,077)</u>
<i>Fund balances - beginning of year</i>	-	-	410,180	410,180
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	410,180	410,180
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 146,103</u>	<u>\$ 146,103</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			264,077	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-43

ZUNI PUBLIC SCHOOLS

PNM FOUNDATION SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	40	40
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	40	40
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40</u>	<u>\$ 40</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-44

SAVE THE CHILDREN SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	178,126	163,512	166,485	2,973
Interest	-	-	-	-
<i>Total revenues</i>	<u>178,126</u>	<u>163,512</u>	<u>166,485</u>	<u>2,973</u>
<i>Expenditures:</i>				
Current:				
Instruction	94,746	80,132	67,242	12,890
Support Services				
Students	5,856	5,856	1,425	4,431
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	73,564	73,564	72,724	840
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	3,960	3,960	3,253	707
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>178,126</u>	<u>163,512</u>	<u>144,644</u>	<u>18,868</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>21,841</u>	<u>21,841</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>21,841</u>	<u>21,841</u>
<i>Fund balances - beginning of year</i>	-	-	(54,084)	(54,084)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	(54,084)	(54,084)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (32,243)</u>	<u>\$ (32,243)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 21,841</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-45

MICROSOFT SETTLEMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	3,777	2,179	1,598
Instruction	-	-	-	-
General Administration	-	37,000	36,584	416
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>40,777</u>	<u>38,763</u>	<u>2,014</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(40,777)</u>	<u>(38,763)</u>	<u>2,014</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	40,777	-	(40,777)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>40,777</u>	<u>-</u>	<u>(40,777)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(38,763)</u>	<u>(38,763)</u>
<i>Fund balances - beginning of year</i>	-	-	40,777	40,777
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	40,777	40,777
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,014</u>	<u>\$ 2,014</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (38,763)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-46

DUAL CREDIT INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	10,200	-	(10,200)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,200</u>	<u>-</u>	<u>(10,200)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,200	10,200	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,200</u>	<u>10,200</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,200)</u>	<u>(10,200)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(10,200)</u>	<u>(10,200)</u>
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,200)</u>	<u>\$ (10,200)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			9,891	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>9,891</u>	
			<u>\$ (309)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-47

ZUNI PUBLIC SCHOOLS

LIBRARY GO BONDS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	17,202	-	(17,202)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>17,202</u>	<u>-</u>	<u>(17,202)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	17,202	8,000	9,202
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>17,202</u>	<u>8,000</u>	<u>9,202</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,000)</u>	<u>(8,000)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,000)</u>	<u>(8,000)</u>
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,000)</u>	<u>\$ (8,000)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (8,000)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-48

ZUNI PUBLIC SCHOOLS

TECHNOLOGY FOR EDUCATION PED SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	9,855	9,793	(62)
Federal grants	-	-	-	-
Miscellaneous	-	-	5	5
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>9,855</u>	<u>9,798</u>	<u>(57)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	9,855	209	9,646
General Administration	-	13,062	12,591	471
School Administration	-	-	-	-
Central Services	-	21,553	18,232	3,321
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>44,470</u>	<u>31,032</u>	<u>13,438</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(34,615)</u>	<u>(21,234)</u>	<u>13,381</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	34,615	-	(34,615)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>34,615</u>	<u>-</u>	<u>(34,615)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(21,234)</u>	<u>(21,234)</u>
<i>Fund balances - beginning of year</i>	-	-	34,615	34,615
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	34,615	34,615
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,381</u>	<u>\$ 13,381</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (21,234)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-49

INCENTIVES FOR SCHOOL IMPROVEMENT ACT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	7	7
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>7</u>	<u>7</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7</u>	<u>7</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>7</u>	<u>7</u>
<i>Fund balances - beginning of year</i>	-	-	(20,006)	(20,006)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(20,006)</u>	<u>(20,006)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,999)</u>	<u>\$ (19,999)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>7</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-50

ZUNI PUBLIC SCHOOLS

FEDERAL RELIEF FUND SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	569	569
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	569	569
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 569</u>	<u>\$ 569</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-51

PRE K INITIATIVE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	58,020	58,020	140,369	82,349
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>58,020</u>	<u>58,020</u>	<u>140,369</u>	<u>82,349</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	44,081	44,081	42,111	1,970
Support Services				
Students	-	298	154	144
Instruction	-	11,289	10,818	471
General Administration	13,939	2,352	1,987	365
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>58,020</u>	<u>58,020</u>	<u>55,070</u>	<u>2,950</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>85,299</u>	<u>85,299</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>85,299</u>	<u>85,299</u>
<i>Fund balances - beginning of year</i>	-	-	(136,910)	(136,910)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	(136,910)	(136,910)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (51,611)</u>	<u>\$ (51,611)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(39,231)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 46,068</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-52

INDIAN EDUCATION ACT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	50,000	34,339	(15,661)
Federal grants	-	-	-	-
Miscellaneous	-	-	1	1
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>50,000</u>	<u>34,340</u>	<u>(15,660)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	42,719	32,789	9,930
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	6,281	5,656	625
School Administration	-	1,000	85	915
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>50,000</u>	<u>38,530</u>	<u>11,470</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,190)</u>	<u>(4,190)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,190)</u>	<u>(4,190)</u>
<i>Fund balances - beginning of year</i>	-	-	28,894	28,894
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	28,894	28,894
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,704</u>	<u>\$ 24,704</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			2,431	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>2,431</u>	
			<u>\$ (1,759)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-53

BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	32,034	32,035	1
Federal grants	-	-	-	-
Miscellaneous	-	-	4	4
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>32,034</u>	<u>32,039</u>	<u>5</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	23,881	-	23,881
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	8,153	6,428	1,725
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>32,034</u>	<u>6,428</u>	<u>25,606</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>25,611</u>	<u>25,611</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>25,611</u>	<u>25,611</u>
<i>Fund balances - beginning of year</i>	-	-	11,025	11,025
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	11,025	11,025
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,636</u>	<u>\$ 36,636</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 25,611</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-54

BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	12,255	12,255	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>12,255</u>	<u>12,255</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	12,255	12,255	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>12,255</u>	<u>12,255</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-55

PRE-K INITIATIVE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	(32,965)	(32,965)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(32,965)</u>	<u>(32,965)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (32,965)</u>	<u>\$ (32,965)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(32,965)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>(32,965)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-56

SCHOOL IN NEED OF IMPROVEMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	82,550	-	(82,550)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>82,550</u>	<u>-</u>	<u>(82,550)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	82,550	82,550	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>82,550</u>	<u>82,550</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(82,550)</u>	<u>(82,550)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(82,550)</u>	<u>(82,550)</u>
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (82,550)</u>	<u>\$ (82,550)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			82,550	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-57

PRE-KINDERGARTEN - SPECIAL STATE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	(144)	(144)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	(144)	(144)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (144)</u>	<u>\$ (288)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-58

LIBRARIES SB301 GO BONDS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	8,360	8,360
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>8,360</u>	<u>8,360</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	11,220	10,737	483
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>11,220</u>	<u>10,737</u>	<u>483</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(11,220)</u>	<u>(2,377)</u>	<u>8,843</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	11,220	-	(11,220)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>11,220</u>	<u>-</u>	<u>(11,220)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,377)</u>	<u>(2,377)</u>
<i>Fund balances - beginning of year</i>	-	-	(1,989)	(1,989)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	(1,989)	(1,989)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,366)</u>	<u>\$ (4,366)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (2,377)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-59

RURAL REVITALIZATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	10,000	17,500	7,500
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,000</u>	<u>17,500</u>	<u>7,500</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,000	9,943	57
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,000</u>	<u>9,943</u>	<u>57</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,557</u>	<u>7,557</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>7,557</u>	<u>7,557</u>
<i>Fund balances - beginning of year</i>	-	-	(7,850)	(7,850)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	(7,850)	(7,850)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (293)</u>	<u>\$ (293)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 7,557</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-60

NEW MEXICO OUTDOOR CLASSROOM SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	995	995
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	995	995
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	995	995
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	995	995
<i>Fund balances - beginning of year</i>	-	-	(995)	(995)
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	(995)	(995)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 995	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-61

SCHOOL LIBRARY MATERIAL FUND SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	4,359	4,359	-	(4,359)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,359</u>	<u>4,359</u>	<u>-</u>	<u>(4,359)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	4,359	4,359	-	4,359
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,359</u>	<u>4,359</u>	<u>-</u>	<u>4,359</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-62

ASSIST TOBACCO DOH SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	330	330	-	330
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>330</u>	<u>330</u>	<u>-</u>	<u>330</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(330)</u>	<u>(330)</u>	<u>-</u>	<u>330</u>
<i>Other financing sources (uses):</i>				
Designated cash	330	330	-	(330)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>330</u>	<u>330</u>	<u>-</u>	<u>(330)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	330	330
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	330	330
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 330</u>	<u>\$ 330</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-63

SUBSTANCE ABUSE PREVENTION DOH SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	4,506	4,506	-	4,506
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,506</u>	<u>4,506</u>	<u>-</u>	<u>4,506</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(4,506)</u>	<u>(4,506)</u>	<u>-</u>	<u>4,506</u>
<i>Other financing sources (uses):</i>				
Designated cash	4,506	4,506	-	(4,506)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,506</u>	<u>4,506</u>	<u>-</u>	<u>(4,506)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	4,501	4,501
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	4,501	4,501
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,501</u>	<u>\$ 4,501</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement B-64

COMMUNITY HEALTH PROM DOH SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	31,412	31,412	-	31,412
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>31,412</u>	<u>31,412</u>	<u>-</u>	<u>31,412</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(31,412)</u>	<u>(31,412)</u>	<u>-</u>	<u>31,412</u>
<i>Other financing sources (uses):</i>				
Designated cash	31,412	31,412	-	(31,412)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>31,412</u>	<u>31,412</u>	<u>-</u>	<u>(31,412)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	31,412	31,412
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	31,412	31,412
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,412</u>	<u>\$ 31,412</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-65

ZUNI PUBLIC SCHOOLS

GEAR-UP CHE SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	93,113	93,113	-	93,113
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>93,113</u>	<u>93,113</u>	<u>-</u>	<u>93,113</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(93,113)</u>	<u>(93,113)</u>	<u>-</u>	<u>93,113</u>
<i>Other financing sources (uses):</i>				
Designated cash	93,113	93,113	-	(93,113)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>93,113</u>	<u>93,113</u>	<u>-</u>	<u>(93,113)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	93,111	93,111
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	93,111	93,111
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 93,111</u>	<u>\$ 93,111</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

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CAPITAL PROJECTS FUNDS

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CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District has the following separate funds classified as Capital Projects Funds:

Bond Building (31100) – To account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

Special Capital Outlay – Local (31300) – To account revenues that are derived from local sources such as the sale of a building.

Special Capital Outlay Federal – 20% (31500) -To account for the 20 percent of the operational property tax revenues that have been set aside for capital outlay projects.

Educational Technology Equipment Act (31900) – To ensure that American children have skills they need to succeed in the information-intensive 21st century, the federal Government is committed to working with the private sector to promote four major developments in American education: making modern computer technology an integral part of every classroom; providing teachers with the professional development they need to use new technologies effectively; connecting classrooms to the National information infrastructure; and encouraging the creation of excellent educational software. The authority for the creation of this fund is the Federal Property and Administrative Services Act of 1949, Ch.288, 63 Stat 377 , and the National Defense Authorization Act for the Fiscal Year 1996, Public Law 104-106.

Public Schools Capital Outlay 20% (32100) – To account for the 20 percent of the operational property tax revenues that have been set aside for capital outlay projects.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2010

	Bond Building 31100	Special Capital Outlay - Local 31300	Special Capital Outlay - Federal 31500
ASSETS			
<i>Current Assets</i>			
Cash and temporary investments	\$ 670,387	\$ 323,534	\$ 186,547
Accounts receivable			
Taxes	-	-	-
Due from other governments	-	-	-
Interfund receivables	-	-	-
Other	-	-	-
Inventory	-	-	-
<i>Total assets</i>	<u>670,387</u>	<u>323,534</u>	<u>186,547</u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	-	-	-
Accrued payroll liabilities	-	-	-
Accrued compensated absences	-	-	-
Interfund payables	-	-	-
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>			
Fund Balance:			
Reserved:			
Reserved for inventory	-	-	-
Reserved for debt service	-	-	-
Reserved for capital projects	670,387	323,534	186,547
Unreserved:			
Designated for subsequent year's expenditures	-	-	-
Undesignated, reported in General Fund	-	-	-
Special Revenue Funds	-	-	-
<i>Total fund balance</i>	<u>670,387</u>	<u>323,534</u>	<u>186,547</u>
<i>Total liabilities and fund balance</i>	<u>\$ 670,387</u>	<u>\$ 323,534</u>	<u>\$ 186,547</u>

The accompanying notes are an integral part of these financial statements.

Ed. Technology Equipment Act 31900	Public School Capital Outlay 20% 32100	Total
\$ 210	\$ 399,998	\$ 1,580,676
-	-	-
-	-	-
-	-	-
-	-	-
<u>210</u>	<u>399,998</u>	<u>1,580,676</u>
-	-	-
-	-	-
-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>
-	-	-
-	-	-
210	399,998	1,580,676
-	-	-
-	-	-
<u>210</u>	<u>399,998</u>	<u>1,580,676</u>
<u>\$ 210</u>	<u>\$ 399,998</u>	<u>\$ 1,580,676</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	Bond Building 31100	Special Capital Outlay - Local 31300	Special Capital Outlay - Federal 31500
<i>Revenues:</i>			
Property taxes	\$ -	\$ -	\$ -
State grants	-	-	-
Federal grants	-	-	-
Miscellaneous	-	-	-
Interest	773	-	-
<i>Total revenues</i>	<u>773</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	-	-	-
Support Services			
Students	-	-	-
Instruction	-	-	-
General Administration	-	-	-
School Administration	-	-	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Capital outlay	-	7,280	-
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,280</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>773</u>	<u>(7,280)</u>	<u>-</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	773	(7,280)	-
<i>Fund balances - beginning of year</i>	669,614	330,814	186,547
<i>Prior period adjustment</i>	-	-	-
<i>Adjusted fund balances - beginning of year</i>	669,614	330,814	186,547
<i>Fund balances - end of year</i>	<u>\$ 670,387</u>	<u>\$ 323,534</u>	<u>\$ 186,547</u>

The accompanying notes are an integral part of these financial statements.

Ed. Technology Equipment Act 31900	Public School Capital Outlay 20% 32100	Total
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	773
<u>-</u>	<u>-</u>	<u>773</u>
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	7,280
-	-	-
<u>-</u>	<u>-</u>	<u>7,280</u>
-	-	(6,507)
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>
-	-	(6,507)
210	399,998	1,587,183
-	-	-
<u>210</u>	<u>399,998</u>	<u>1,587,183</u>
<u>\$ 210</u>	<u>\$ 399,998</u>	<u>\$ 1,580,676</u>

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STATE OF NEW MEXICO

Statement C-3

ZUNI PUBLIC SCHOOLS

BOND BUILDING CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	773	773
<i>Total revenues</i>	-	-	773	773
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	773	773
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	773	773
<i>Fund balances - beginning of year</i>	-	-	669,614	669,614
<i>Prior period adjustment</i>	-	-	-	-
<i>Adjusted fund balances - beginning of year</i>	-	-	669,614	669,614
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 670,387	\$ 670,387
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 773	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement C-4

PUBLIC SCHOOL SPECIAL CAPITAL OUTLAY-LOCAL CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	330,814	330,814	7,280	323,534
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>330,814</u>	<u>330,814</u>	<u>7,280</u>	<u>323,534</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(330,814)</u>	<u>(330,814)</u>	<u>(7,280)</u>	<u>323,534</u>
<i>Other financing sources (uses):</i>				
Designated cash	330,814	330,814	-	(330,814)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>330,814</u>	<u>330,814</u>	<u>-</u>	<u>(330,814)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(7,280)</u>	<u>(7,280)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>330,814</u>	<u>330,814</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>330,814</u>	<u>330,814</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 323,534</u>	<u>\$ 323,534</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (7,280)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-5

ZUNI PUBLIC SCHOOLS

SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	88,538	88,538	34,429	(54,109)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>88,538</u>	<u>88,538</u>	<u>34,429</u>	<u>(54,109)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	88,538	88,538	(16,724)	105,262
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>88,538</u>	<u>88,538</u>	<u>(16,724)</u>	<u>105,262</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>51,153</u>	<u>51,153</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>51,153</u>	<u>51,153</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,493</u>	<u>11,493</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,493</u>	<u>11,493</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 62,646</u>	<u>\$ 62,646</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,628,047	
Adjustments to expenditures			(3,628,047)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 51,153</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-6

ZUNI PUBLIC SCHOOLS

SPECIAL CAPITAL OUTLAY - FEDERAL CAPITAL PROJECT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	168,072	168,072	-	168,072
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>168,072</u>	<u>168,072</u>	<u>-</u>	<u>168,072</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(168,072)</u>	<u>(168,072)</u>	<u>-</u>	<u>168,072</u>
<i>Other financing sources (uses):</i>				
Designated cash	168,072	168,072	-	(168,072)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>168,072</u>	<u>168,072</u>	<u>-</u>	<u>(168,072)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>186,547</u>	<u>186,547</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>186,547</u>	<u>186,547</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 186,547</u>	<u>\$ 186,547</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement C-7

CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ 5,360	\$ 5,360	\$ 4,890	\$ (470)
State grants	1,219,802	1,219,802	254,464	(965,338)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,225,162</u>	<u>1,225,162</u>	<u>259,354</u>	<u>(965,808)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	28	28	28	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	1,228,351	1,228,351	762,516	465,835
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,228,379</u>	<u>1,228,379</u>	<u>762,544</u>	<u>465,835</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,217)</u>	<u>(3,217)</u>	<u>(503,190)</u>	<u>(499,973)</u>
<i>Other financing sources (uses):</i>				
Designated cash	3,217	3,217	-	(3,217)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,217</u>	<u>3,217</u>	<u>-</u>	<u>(3,217)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(503,190)</u>	<u>(503,190)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>63,124</u>	<u>63,124</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>63,124</u>	<u>63,124</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (440,066)</u>	<u>\$ (440,066)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (503,190)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS

Statement C-8

EDUCATION TECHNOLOGY EQUIPMENT ACT CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	210	210	-	210
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>210</u>	<u>210</u>	<u>-</u>	<u>210</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(210)</u>	<u>(210)</u>	<u>-</u>	<u>210</u>
<i>Other financing sources (uses):</i>				
Designated cash	210	210	-	(210)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>210</u>	<u>210</u>	<u>-</u>	<u>(210)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>210</u>	<u>210</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>210</u>	<u>210</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 210</u>	<u>\$ 210</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-9

ZUNI PUBLIC SCHOOLS

PUBLIC SCHOOL CAPITAL OUTLAY 20% CAPITAL PROJECT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	399,998	399,998	-	399,998
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>399,998</u>	<u>399,998</u>	<u>-</u>	<u>399,998</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(399,998)</u>	<u>(399,998)</u>	<u>-</u>	<u>399,998</u>
<i>Other financing sources (uses):</i>				
Designated cash	399,998	399,998	-	(399,998)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>399,998</u>	<u>399,998</u>	<u>-</u>	<u>(399,998)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>399,998</u>	<u>399,998</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>399,998</u>	<u>399,998</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 399,998</u>	<u>\$ 399,998</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

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DEBT SERVICE FUND

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DEBT SERVICE FUND

ED Tech Debt Service (43000) – This fund is established to receive revenue for the payment of interest and principal on outstanding general obligation school bond issues.

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STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2010

Statement D-1

	Ed. Technology Debt Service 43000	Total
ASSETS		
<i>Current Assets</i>		
Cash and temporary investments	\$ 21,931	\$ 21,931
Accounts receivable		
Taxes	6,117	6,117
Due from other governments	-	-
Interfund receivables	-	-
Other	-	-
Inventory	-	-
	<u>28,048</u>	<u>28,048</u>
<i>Total assets</i>	<u>28,048</u>	<u>28,048</u>
LIABILITIES AND FUND BALANCES		
<i>Current Liabilities:</i>		
Accounts payable	-	-
Accrued payroll liabilities	-	-
Accrued compensated absences	-	-
Interfund payables	-	-
Deferred revenue - property taxes	6,117	6,117
Deferred revenue - other	-	-
	<u>6,117</u>	<u>6,117</u>
<i>Total liabilities</i>	<u>6,117</u>	<u>6,117</u>
<i>Fund balances</i>		
Fund Balance:		
Reserved:		
Reserved for inventory	-	-
Reserved for debt service	-	-
Reserved for capital projects	21,931	21,931
Unreserved:		
Designated for subsequent year's expenditures	-	-
Undesignated, reported in		
General Fund	-	-
Special Revenue Funds	-	-
	<u>21,931</u>	<u>21,931</u>
<i>Total fund balance</i>	<u>21,931</u>	<u>21,931</u>
<i>Total liabilities and fund balance</i>	<u>\$ 28,048</u>	<u>\$ 28,048</u>

The accompanying notes are an integral part of these financial statements.

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ZUNI PUBLIC SCHOOLS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	Ed. Technology Debt Service 43000	Total
<i>Revenues:</i>		
Property taxes	\$ 21,897	\$ 21,897
State grants	-	-
Federal grants	-	-
Miscellaneous	-	-
Interest	-	-
<i>Total revenues</i>	<u>21,897</u>	<u>21,897</u>
<i>Expenditures:</i>		
Current:		
Instruction	-	-
Support Services		
Students	-	-
Instruction	-	-
General Administration	219	219
School Administration	-	-
Central Services	-	-
Operation & Maintenance of Plant	-	-
Student Transportation	-	-
Other Support Services	-	-
Food Services Operations	-	-
Community Service	-	-
Capital outlay	-	-
Debt service		
Principal	20,000	20,000
Interest	2,145	2,145
<i>Total expenditures</i>	<u>22,364</u>	<u>22,364</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(467)</u>	<u>(467)</u>
<i>Other financing sources (uses):</i>		
Operating transfers	-	-
Proceeds from bond issues	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(467)</u>	<u>(467)</u>
<i>Fund balances - beginning of year</i>	22,398	22,398
<i>Prior period adjustment</i>	-	-
<i>Adjusted fund balances - beginning of year</i>	22,398	22,398
<i>Fund balances - end of year</i>	<u>\$ 21,931</u>	<u>\$ 21,931</u>

The accompanying notes are an integral part of these financial statements.

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ZUNI PUBLIC SCHOOLS

DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ 7,095	\$ 7,095	\$ 12,160	\$ 5,065
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	9,807	9,807
<i>Total revenues</i>	<u>7,095</u>	<u>7,095</u>	<u>21,967</u>	<u>14,872</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	71	71	71	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Reserve	2,312	2,312	51	2,261
Principal	351,862	351,862	351,862	-
Interest	320,635	320,635	320,635	-
<i>Total expenditures</i>	<u>674,880</u>	<u>674,880</u>	<u>672,619</u>	<u>2,261</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(667,785)</u>	<u>(667,785)</u>	<u>(650,652)</u>	<u>17,133</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	655,598	655,598
Proceeds from bond issues	667,785	667,785	-	(667,785)
<i>Total other financing sources (uses)</i>	<u>667,785</u>	<u>667,785</u>	<u>655,598</u>	<u>(12,187)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,946</u>	<u>4,946</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,219,954)</u>	<u>(1,219,954)</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>668,243</u>	<u>668,243</u>
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(551,711)</u>	<u>(551,711)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (546,765)</u>	<u>\$ (546,765)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 4,946</u>	

The accompanying notes are an integral part of these financial statements

ZUNI PUBLIC SCHOOLS
 EDUCATION TECHNOLOGY DEBT SERVICE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ 22,145	\$ 22,145	\$ 21,897	\$ (248)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>22,145</u>	<u>22,145</u>	<u>21,897</u>	<u>(248)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	222	222	219	3
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Reserve	14,338	14,200	-	14,200
Principal	20,000	20,000	20,000	-
Interest	2,145	2,283	2,145	138
<i>Total expenditures</i>	<u>36,705</u>	<u>36,705</u>	<u>22,364</u>	<u>14,341</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(14,560)</u>	<u>(14,560)</u>	<u>(467)</u>	<u>14,093</u>
<i>Other financing sources (uses):</i>				
Designated cash	14,560	14,560	-	(14,560)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>14,560</u>	<u>14,560</u>	<u>-</u>	<u>(14,560)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(467)</u>	<u>(467)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>22,398</u>	<u>22,398</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Adjusted fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>22,398</u>	<u>22,398</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,931</u>	<u>\$ 21,931</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (467)</u>	

The accompanying notes are an integral part of these financial statements

SUPPORTING SCHEDULES

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STATE OF NEW MEXICO

Schedule I

ZUNI PUBLIC SCHOOLS

AGENCY FUNDS

SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Dowa Yalanne Elementary	\$ 13,405	\$ 12,032	\$ 16,707	\$ 8,730
A-Shiwi Elementary	5,487	15,451	13,958	6,980
Zuni Middle School	10,294	16,683	13,021	13,956
Zuni High School	21,981	74,368	73,092	23,257
Twin Buttes High School	7,024	2,538	3,096	6,466
Policy Advisory Committee	2,762	-	493	2,269
Stephanie Anton Memorial Scholarship	39,093	4,915	-	44,008
Stephanie Anton Memorial Fund	5,482	501	-	5,983
Total All Schools	<u>\$ 105,528</u>	<u>\$ 126,488</u>	<u>\$ 120,367</u>	<u>\$ 111,649</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2010

Schedule II

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2010	Name and Location of Safekeeper
Wells Fargo Bank	FNMA Pool #831286 CUSIP #31407HRF5 6.0%, Due 02-01-36	\$ 1,428,845	Wells Fargo Bank
Wells Fargo Bank	FNMA Pool#888021 CUSIP #31410FSJ5 6.0%, Due 12-01-36	<u>4,539,635</u>	Wells Fargo Bank
		<u>\$ 5,968,480</u>	

The accompanying notes are and integral part of these financial statements

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STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2010

Schedule III

Bank Account Type	Wells Fargo	Bank of Albuquerque	Totals
Checking - Federal	\$ 1,185,801	\$ -	\$ 1,185,801
Checking - Teacherage	73,509	-	73,509
Checking - Athletics	2,230	-	2,230
Checking - Food Service	70,798	-	70,798
Checking - Payroll	625,132	-	625,132
Checking - Operational	1,221,307	-	1,221,307
US Treasury Money Market - Debt Service Reserve	-	459,083	459,083
US Treasury Money Market - Debt Service Reserve	-	8,381	8,381
US Treasury Money Market - Debt Service Reserve	-	202,923	202,923
Checking - Dowa Yalanne Elem School	8,730	-	8,730
Checking - A:Shiwi Elem School	7,831	-	7,831
Checking - Zuni Middle School	13,956	-	13,956
Checking - Zuni High School	26,739	-	26,739
Checking - Twin Buttes High School	6,742	-	6,742
Checking - Central Office Activity Account	2,269	-	2,269
Money Market - SAM Scholarship Fund	6,264	-	6,264
Corporate Bonds - SAM Scholarship Fund	37,745	-	37,745
Checking - Stephanie Anton Mem Fund	5,983	-	5,983
Total On Deposit	3,295,036	670,387	3,965,423
Reconciling Items	(599,692)	-	(599,692)
Reconciled Balance June 30, 2010	\$ 2,695,344	\$ 670,387	\$ 3,365,731
Less: Fiduciary Funds Cash			(111,649)
Cash per Government-wide Financial Statements			\$ 3,254,082

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
CASH RECONCILIATION
JUNE 30, 2010

	Operational Account 11000	Teachergage Account 12000	Transportation Account 13000	Instructional Materials 14000	Food Services Account 21000
Cash, June 30, 2009	\$ 1,161,199	\$ 40,278	\$ 29,016	\$ 130,174	\$ 103,960
Add:					
2009-10 revenues	11,930,944	358,014	492,374	54,193	783,677
Adjustment for held checks	350,394	-	-	-	-
Loans from other funds	-	-	-	-	-
Transfers in	-	-	-	-	-
Total cash available	13,442,537	398,292	521,390	184,367	887,637
Less:					
2009-10 expenditures	(12,700,784)	(263,859)	(393,945)	(167,327)	(813,935)
Prior period adjustment	579,751	-	-	-	-
Transfers (out)	-	(70,000)	-	-	-
Loans to other funds	(1,229,202)	-	-	-	-
Cash, June 30, 2010	<u>\$ 92,302</u>	<u>\$ 64,433</u>	<u>\$ 127,445</u>	<u>\$ 17,040</u>	<u>\$ 73,702</u>

The accompanying notes are an integral part of these financial statements.

Athletics Account 22000	Non-Instr. 23000	Fiduciary 23000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
\$ 12,346	\$ 3,077	\$ 105,528	\$ (806,385)	\$ 3,540,312	\$ (13,267)	\$ (125,756)
46,598	61,250	126,488	2,668,447	3,205,629	166,485	255,663
-	-	-	-	-	-	-
-	-	-	549,127	105,828	32,243	210,128
-	-	-	-	-	-	-
58,944	64,327	232,016	2,411,189	6,851,769	185,461	340,035
(56,908)	(30,659)	(120,367)	(2,409,274)	(3,393,632)	(183,407)	(264,745)
-	-	-	-	(1,247,994)	-	-
-	-	-	-	(585,598)	-	-
-	-	-	-	(654,955)	-	-
<u>\$ 2,036</u>	<u>\$ 33,668</u>	<u>\$ 111,649</u>	<u>\$ 1,915</u>	<u>\$ 969,590</u>	<u>\$ 2,054</u>	<u>\$ 75,290</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
CASH RECONCILIATION
JUNE 30, 2010

	State Direct 28000	Bond Building 31100	Special Capital Outlay - Local 31300	Spec. Capital Outlay-State 31400	Spec. Capital Outlay-Federal 31500
Cash, June 30, 2009	\$ 129,354	\$ 669,614	\$ 330,814	\$ 11,493	\$ 186,547
Add:					
2009-10 revenues	-	773	-	34,429	-
Adjustment for held checks	-	-	-	-	-
Loans from other funds	-	-	-	-	-
Transfers in	-	-	-	-	-
Total cash available	129,354	670,387	330,814	45,922	186,547
Less:					
2009-10 expenditures	-	-	(7,280)	16,724	-
Prior period adjustment	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Loans to other funds	-	-	-	-	-
Cash, June 30, 2010	<u>\$ 129,354</u>	<u>\$ 670,387</u>	<u>\$ 323,534</u>	<u>\$ 62,646</u>	<u>\$ 186,547</u>

The accompanying notes are an integral part of these financial statements.

Cap. Improv. HB-33 31600	Cap. Improv. SB 9 31700	Ed Tech Equip Act 31900	Public School Cap. Outlay 20% 32100	Debt Service Fund 41000	Ed Tech Debt Service Fund 43000	Total
\$ -	\$ 63,124	\$ 210	\$ 399,998	\$ (1,219,954)	\$ 22,398	\$ 4,774,080
	259,354	-	-	21,967	21,897	20,488,182
-	-	-	-	-	-	350,394
-	440,066	-	-	546,765	-	1,884,157
-	-	-	-	655,598	-	655,598
-	762,544	210	399,998	4,376	44,295	28,152,411
-	(762,544)	-	-	(672,619)	(22,364)	(22,246,925)
-	-	-	-	668,243	-	-
-	-	-	-	-	-	(655,598)
-	-	-	-	-	-	(1,884,157)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 210</u>	<u>\$ 399,998</u>	<u>\$ -</u>	<u>\$ 21,931</u>	<u>\$ 3,365,731</u>

The accompanying notes are an integral part of these financial statements.

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COMPLIANCE SECTION

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Zuni Public Schools
Zuni, New Mexico

We have audited the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general funds and major special revenue funds, and the combining and individual funds and related budgetary comparisons presented as supplemental information of Zuni Public Schools, New Mexico, as of and for the year ended June 30, 2010, and have issued our report thereon dated November 4, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Zuni Public Schools, New Mexico's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting. (FS 09-01, FS 10-01, FS 10-03, FS 10-04, FS 10-05 and FS 10-07) A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether Zuni Public Schools, New Mexico's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards*, which is described in the accompanying schedule of findings and questioned costs as item FS 10-02.

We also noted certain other matters that are required to be reported pursuant to *Governmental Auditing Standards* paragraph 5.14 and 5.16, and pursuant to Section 12-6-5 NMSA 1978, which are described in the accompanying schedule of findings and questioned costs as finding FS 10-06.

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the Board of Education, others within the organization, the audit committee, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Albuquerque, New Mexico
November 4, 2010

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FEDERAL FINANCIAL ASSISTANCE

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Zuni Public Schools
Zuni, New Mexico

Compliance

We have audited Zuni Public Schools, New Mexico's compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2010. Zuni Public Schools, New Mexico's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Zuni Public Schools, New Mexico's management. Our responsibility is to express an opinion on Zuni Public Schools, New Mexico's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Zuni Public Schools, New Mexico's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Zuni Public Schools, New Mexico's compliance with those requirements.

In our opinion, Zuni Public Schools, New Mexico complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item FA 10-01.

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Internal Control Over Compliance

The management of Zuni Public Schools, New Mexico is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Zuni Public Schools, New Mexico's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying schedule of findings and questioned costs as item FA 10-01. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The District's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the District's response and, accordingly, we express no opinion on the response.

This report is intended solely for the information and use of the audit committee, management, the Board of Education, others within the organization, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Grigo Professional Services, LLC

Albuquerque, New Mexico
November 4, 2010

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STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2010

Schedule V
(Page 1 of 3)

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA	Federal Expenditures
U.S. Department of Health and Human Services			
<i>Passthrough State of New Mexico Department of Health</i>			
Medicaid	25153	93.778	\$ 80,157
Total U.S. Department of Health and Human Services			80,157
U.S. Department of Education			
<i>Passthrough State of New Mexico Department of Education</i>			
Title I (1)	24101	84.010	1,469,181
Title I - Federal (1)	24201	84.389	634,317
IDEA B - Entitlement (1)	24106	84.027	307,923
IDEA B - Entitlement - Federal (1)	24206	84.391	6,730
IDEA B - Pre School (1)	24109	84.173	10,492
IDEA B - Early Intervention (1)	24112	84.027	65,625
Title V Part A Innovative Pro Strategies	24150	84.298	4,935
Title III English Language Acquisition	24153	84.365A	168,862
Title IIA Teacher / Principal Training	24154	84.367A	116,553
Title IV Safe & Drug Free Schools	24157	84.186A	22,072
Rural & Low-Income Schools	24160	84.358B	32,729
Title I School Improvement	24162	84.377	37,450
Carl D Perkins Special Projects - Current	24171	84.048	41,184
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			2,918,053
U.S. Department of Education - Continued			
<i>Direct U.S. Department of Education</i>			
Impact Aid (1)	11000	84.041	6,409,523
Bilingual Composition School Grant	25109	84.290U	862
Impact Aid - Special Education (1)	25145	84.041	260,000
Impact Aid - Indian Education (1)	25147	84.041	1,431,166
Indian Education Formula Grant	25184	84.060A	250,530
State Equalization Guarantee (1)	25250	84.394	981,888
Impact Aid - Construction - Federal Stimulus (1)	25252	84.041	264,077
<i>Subtotal - Direct U.S. Department of Education</i>			9,598,046
Total U.S. Department of Education			12,516,099

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2010

Schedule V
(Page 2 of 3)

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough	Federal	Federal
U.S. Department of Agriculture			
<i>Direct U.S. Department of Agriculture</i>			
Forest Reserve	11000	10.672	<u>23,735</u>
<i>Subtotal - Direct U.S. Department of Agriculture</i>			<u>23,735</u>
<i>Passthrough State of New Mexico Department of Education</i>			
Fresh Fruit and Vegetables	24118	10.582	20,808
School Lunch Program	21000	10.555	766,842
Child Nutrition - Federal Stimulus	24218	10.579	<u>30,645</u>
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			<u>818,295</u>
<i>Passthrough State of New Mexico Department of Health and Human Services</i>			
Food Distribution (Commodities)	21000	10.550	<u>51,324</u>
<i>Subtotal - Passthrough State of New Mexico Department of Health and Human Services</i>			<u>51,324</u>
Total U.S. Department of Agriculture			<u>893,354</u>
U.S. Department of Interior			
Johnson O'Malley	25131	15.130	<u>107,332</u>
Total U.S. Department of Interior			<u>107,332</u>
Total Federal Financial Assistance			<u><u>\$ 13,596,942</u></u>

(1) Denotes Major Federal Financial Assistance Program

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2010

Schedule V
(Page 3 of 3)

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Zuni Public Schools (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Subrecipients

The District did not provide any federal awards to subrecipients during the year.

3. Non Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2010 was \$51,324 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 13,596,942
Total expenditures funded by other sources	<u>11,976,760</u>
Total expenditures	<u><u>\$ 25,573,702</u></u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

Section I – Summary of Audit Results

Financial Statements:

- | | |
|---|-------------|
| 1. Type of auditors’ report issued | Unqualified |
| 2. Internal control over financial reporting: | |
| a. Material weakness identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Control deficiencies identified not considered to be significant deficiencies? | Yes |
| d. Noncompliance material to financial statements noted? | No |

Federal Awards:

- | | |
|---|-------------|
| 1. Internal control over major programs: | |
| a. Material weakness identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Control deficiencies identified not considered to be significant deficiencies? | No |
| 2. Type of auditors’ report issued on compliance for major programs | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | No |

4. Identification of major programs:

CFDA Number	Federal Program
84.010	Title I
84.389	Title I Federal Stimulus
84.027	Entitlement IDEA-B
84.391	Entitlement IDEA-B Federal Stimulus
84.173	Pre-School IDEA-B
84.027	Early Intervention IDEA-B
84.041	Impact Aid
84.041	Impact Aid – Special Education
84.041	Impact Aid – Indian Education
84.394	State Equalization Guarantee Federal
84.041	Impact Aid – Construction – Federal Stimulus

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$407,908 |
| 6. Auditee qualified as low-risk auditee? | No |

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

Section II – Financial Statement Findings

FS 09-01 - Inactive Funds (Repeated and Revised)

Criteria: Good accounting policy indicates that funds that are no longer being used should be adjusted to \$0, closed out and no longer used.

Condition: During our review of the District’s trial balance, we noted several funds which are carrying balances forward from year-to-year, but are no longer active funds of the District:

Comprehensive School Reform (24135)	(2,418)
ELL Title III Incentive Awards (24143)	(8,120)
Reading First (24167)	(322)
Drug and Violence Protection (25169)	238
Res Ctr Ed Needs Diverse Stud Population (25191)	1,266
Bilingual Ed Systemwide Imp Grants (25192)	10,068
21st Century Community Learning Centers (25199)	198
PNM Foundation Inc (26123)	40
Federal Relief Fund (27147)	569
Pre-Kindergarten Special State (27169)	(144)
ASSIST Tobacco DOH (28122)	330
Sub Abuse Ed/Prev DOH (28142)	4,501
Community Health Prom DOH (28149)	31,412
GEAR-UP CHE (28178)	93,111
Special Capital Outlay – Federal (31500)	186,547
Ed Technology Equipment Act (31900)	210
Public School Capital Outlay 20% (32100)	399,998

Total	\$ 717,484
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Cause: The District has funds on its books which are no longer active funds, but these funds have never been truly closed out.

Effect: The District’s general ledger is full of many funds which are no longer active funds. These additional funds are creating more work for the District as procedures such as reconciliations and reports are completed.

Auditors’ Recommendations: We recommend that the District go through the list of inactive funds and determine whether funds need to be returned to the grantor or transferred to the general fund. In cases where the fund has a deficit balance, the District needs to determine whether the balance can be received from the grantor, or if the funds need to be transferred from the general fund to cover the deficit.

Management’s Response: ZPSD will continue to research the inactive funds in order to budget or to return the funds that are currently in our possession.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

FS 10-01 - Inadequate maintenance of pay schedules, personnel files

Criteria: NMAC 6.20.2.18 states the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations (W-4), pay or position change notices, and Educational Retirement Act plan application. Additionally, pay rates must be calculated correctly according to the contract amount, and all deductions, including FICA, Medicare, and medical insurance, must be calculated and deducted at the correct rate as determined by the entity the deductions will be paid to.

Condition: During our testwork of payroll and payroll related reports we noted 2 employees of the 25 employees tested where there was not a pay change notice in the personnel file. During the first payroll cycle going out for fiscal year 2009-2010, personnel gave payroll copies of contracts with increases. Payroll used these contracts to process payroll for the 12 month staff. The payroll bookkeeper was informed by the CFO, after checks were processed and released, that all non-certified staff for 2009-2010 was not getting any raises and that their contracts are to remain the same as last year. Before payroll processed the second payroll in July 2009, payroll had to make adjustment in their contracts. There was no documentation in personnel files that stated these changes.

Cause: When updating personnel files, insurance benefit calculation, deductions, and pay rates, mistakes are sometimes made due to the number of tasks for the payroll specialist. This individual does not always have time to double check her work.

Effect: The District is not in compliance requirements to maintain adequate records, and insure that pay rates are calculated and documented correctly. Not maintaining strict control over payroll records and calculating is a serious failure of internal control procedures and could result in various legal complications in the event of noncompliance with a contract.

Auditor Recommendation: Management must review the accounting system and make adjustments to ensure that all calculations in relation to payroll are correct. We recommend the District obtain all required information and retain the necessary documents in the employee's personnel file. In the future, the District should make periodic checks to ensure all important information is being maintained.

Management Response: ZPSD will not make changes to contracted payment amounts until after the salary schedules are negotiated with Zuni Federation of United School Employees (ZFUUSE), the local bargaining unit. All changes will be reflected in contracts issued to the respective employees.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

FS 10-02 Cash Receipts

Criteria: NMAC 6.20.2.14 states that a School District shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular 102, and applicable state and federal laws and regulations.

Condition: During our audit, we noted 7 of 25 receipts tested at school sites, totaling \$626.25, were not deposited within 24 hours of receipt as required by State Statute 6-10-2 NMSA, 1978.

Cause: The small size of the School site's accounting staff made it difficult to have someone go to the schools and collect the breakfast/lunch sales money daily and make daily deposits.

Effect: Without timely deposits, the District's funds are subject to misappropriation and the District is not compliant with State requirements.

Auditor's Recommendations: We recommend the District cross-train employees so more than one individual is able to make deposits as well as make it a policy that school site breakfast/lunch sales either need to be dropped off before the end of the day or assign someone to collect them, to ensure daily deposits are possible.

Management Response: ZPSD will develop procedures to pick up breakfast/lunch receipts each day in order to get them deposited within a 24 hour period.

FS 10-03: Cash Disbursements (Including Credit Cards)

Criteria: According to NMSA 1978 Section 6-6-3, the District is expected to conform to the rules and regulations that they have adopted relating to internal controls.

Condition: During our test work of credit cards and cash disbursements, GPS noted the following:

- One out of five credit card transactions tested was incorrectly coded. Instead of the employee travel being coded to 24106-2100-53330 the disbursement was coded to general supplies and materials of 24106-2100-56118.

Cause: Policies and Procedures that the school has adopted for cash disbursements, including credit card transactions, are not being enforced.

Effect: The lack of enforcing the District's policies and procedures may result in the non-authorized purchase of goods and/or services.

Auditor's Recommendation: The District must enforce policies and procedures that are set in place for the purchase of goods and/or services.

Management's Response: The Chief Financial Officer will review each purchase more closely to verify that the correct account codes are used for all purchases.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
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FOR THE YEAR ENDED JUNE 30, 2010

FS 10-04: Warehouse/Supply Inventory

Criteria: According to NMSA 1978 Section 6.20.2.16, the district is expected to maintain an inventory of the warehouse. At fiscal year end, each school district shall take a physical inventory of remaining goods and materials of an expendable nature (items that are consumed in the normal course of operating the district). School districts shall establish adequate internal accounting control procedures over supplies inventory in accordance with GAAP.

Condition: During our test work of warehouse inventory and inventory controls, GPS noted that at the time of audit field work, the District was unable to provide us with an accurate inventory listing of the supply warehouse. Due to the fact that the District had to move the supply inventory from the warehouse to another location quickly, a physical inspection/count of inventory was not taken. Also for the Food Services Inventory Zuni Public Schools was unable to provide us with an inventory count for June 30, 2010 due to a virus in the system.

Cause: Policies and Procedures that the school has adopted to account for inventory are not being enforced. Also, an effective back-up for systems is not in place.

Effect: The lack of enforcing the District's policies and procedures may result in lost/missing/stolen inventory items.

Auditor's Recommendation: The District must enforce policies and procedures that are set in place to account for inventory as well as implement an effective back-up process to keep track of inventory counts.

Management's Response: The district warehouse was demolished in late May and the new warehouse was not ready for occupation. As a result, all warehouse inventory items were stored in a non-warehouse environment that did not allow a correct inventory to be taken at year end. The new warehouse will allow this condition to be rectified and a proper inventory to be kept.

FS 10-05 — Payroll Violations

Criteria: NMAC 6.20.2.18 states that School Districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

Condition: During the payroll testwork, we noted that one of twenty-five employees tested did not have an employee contract on file for Fiscal year 2009-2010.

Cause: The contract was likely misfiled or misplaced.

Effect: The District is not in compliance with NMAC 6.20.2.18.

Auditor's Recommendation: We recommend that the District review all personnel files and ensure that all required documentation is filed.

Management's Response: The Human Resources Department will create and implement a sign off sheet for each employee to verify that their contracts have been received and returned.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

FS 10-06 – Stale Dated Transactions

Criteria: New Mexico Statutes, Section 6-10-57, NMSA, 1978 compilation requires local public bodies to cancel or void any check that is unpaid for one year after it is written.

Condition: The District is in violation of state statute regarding stale-dated checks. The School maintained 3 checks in the Federal Bank Account (1) and the Zuni High School (2) that were dated over one year old at June 30, 2010. The checks totaled \$313.36.

Cause: The School did not properly account for outstanding checks and items.

Effect: The District was in violation of New Mexico Statute, Section 6-10-57, NMSA, 1978. Cash balances were not accurately reflected as a result of stale-dated transactions appearing on the outstanding check listings. Outstanding items of the amount noted must be addressed and cleared.

Recommendation: We recommend that the District implement a procedure to review the outstanding check listings for all bank accounts and track stale-dated transactions. If transactions on the outstanding check listings are greater than one year old we recommend these checks be voided.

Management's Response: The CFO will more closely monitor the status of outstanding checks in order to void and/or reissue checks as needed within 6 months of the date the check was written. The CFO will also work with the school site bookkeepers to train them in proper procedures to follow regarding outstanding checks.

FS 10-07 – Budgeted Cash

Criteria: 22-8-11-B NMSA 1978 requires that no District or employee of a District shall make any expenditure or incur any obligation for the expenditure of public funds unless that expenditure or obligation is made in accordance with an operating budget approved by the department.

Condition: The Districted budgeted cash in the amount of \$11,220 in fund 27170, but actually had negative cash of \$1,989 as of June 30, 2009. They over-budgeted cash by \$13,209.

Cause: The District did not ensure sufficient prior year cash balances before submitting the budget adjustment request to PED.

Effect: The District budgeted more cash than they actually had, and ended up creating an even greater cash deficit in that fund during 2010. The cash deficit was \$1,989 at the beginning of the year and increased to \$4,366.

Recommendation: We recommend that the District review prior year audited cash balances before submitting budget adjustment requests for budgeted cash, to ensure sufficient balances exist.

Management's Response: The CFO will monitor past grant awards to verify that the amount budgeted does not exceed the budget authority granted by the NM PED.

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
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Section III – Federal Award Findings

FA 10-01— Early Intervention Services

Federal program information:

Funding agency:	U.S. Department of Education
Passthrough Agency:	State of New Mexico Department of Education
Title:	IDEA B – Early Intervention Services
CFDA number:	84.027
Award Year:	2010

Criteria: A-133 Compliance Supplement 4-84.027-11 states that an LEA can use not more than 15% of the amount of federal funds in combination with other funds for early intervening services for children in kindergarten through grade 12 who have not been identified under IDEA but need additional academic and behavioral support to succeed in the general education environment.

Condition: During our test work of IDEA-B, we noted that Zuni Schools had spent more than 15% of the federal expenses for IDEA-B which is unallowable. The total spent was \$65,925 which was 16.78% of the total money spent on IDEA-B.

Effect: The school is not in compliance with A-133 Compliance Supplement 4-84.027-11.

Cause: The District was facing turnover in the IDEA-B coordinator position and was not closely monitoring the early intervening services expenditures to ensure the District did not overspend.

Auditors' Recommendations: We recommend the District more closely monitor the amounts charged for early intervening services so that they will not exceed the 15% ceiling.

Management's Response: The CFO, in conjunction with the Special Education Director, will monitor budgets and expenses to verify that all budgets and expenditures fall within federal guidelines.

Section IV – Prior Year Audit Findings

FS 05-08 – Bank Reconciliations – Resolved
FS 05-12 – Expenditures in Excess of Budget - Resolved
FS 07-05 – Preparation of Financial Statements - Resolved
FS 08-01 – Human Resource Documentation - Resolved
FS 09-01 – Inactive Funds – Repeated
FS 09-02 – Credit Cards – Resolved
FS 09-03 – Personal Use of Vehicles – Resolved

STATE OF NEW MEXICO
ZUNI PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

Section V – Other Disclosures

Auditor Prepared Financials

The financial statements presented in this report were prepared by the auditors, Griego Professional Services, LLC.

Exit Conference

The contents of this report were discussed on November 4, 2010. The following individuals were in attendance.

Zuni Public Schools

Virginia Chavez, Board Member
Loretta DeLong, Superintendent
Martin Romine, Chief Financial Officer
Royce Ghachu, Board Member

Griego Professional Services, LLC

Monica Yapple, CPA