

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS



ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2013
(With Auditors' Report Thereon)

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INTRODUCTORY SECTION

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STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
FOR THE YEAR ENDED JUNE 30, 2013
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STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
OFFICIAL ROSTER
JUNE 30, 2013

<u>Name</u>	<u>Board of Education</u>	<u>Title</u>
Ann Shiells		President
Kimberly Gonzales		Vice-President
Dawn Weaver		Secretary
Pauline Jaramillo		Member
James Chavez		Member
	<u>School Officials</u>	
Dr. Vannetta Perry		Superintendent
J. Anton Salome		Associate Superintendent
Janice Argabright		Associate Superintendent
Donald Monette		Executive Director of Finance and Operations
Bonnie Hoke		Controller

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FINANCIAL SECTION

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Griego Professional Services, LLC

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Socorro Consolidated Schools
Socorro, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general funds and major special revenue funds of Socorro Consolidated Schools (the District), as of and for the year ended June 30, 2013, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds and the budgetary comparisons for the major capital project funds, debt service fund, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board (GASB), in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2013, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the District as of June 30, 2013, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital project funds, debt service fund, and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the District's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of federal awards as required by Office of Management and Budget *Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, introductory, and the other schedules required by 2.2.2.NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of federal awards and other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of federal awards and other schedules required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Management has omitted *Management's Discussion and Analysis* that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 11, 2013 on our consideration of District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Albuquerque, New Mexico
November 11, 2013

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**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
STATEMENT OF NET POSITION
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-1
(Page 1 of 2)

	Governmental Activities	Component Unit
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 2,302,310	\$ 464,161
Receivables (net of allowance for uncollectibles)	1,507,214	11,057
Inventory	13,268	-
Capital assets (net of accumulated depreciation):		
Land and land improvements	852,468	195,864
Buildings and building improvements	32,212,479	1,543,734
Furniture, fixtures and equipment	4,254,956	19,759
Construction in Progress	338,611	-
Less: accumulated depreciation	(15,221,128)	(264,850)
Total assets	26,260,178	1,969,725

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
STATEMENT OF NET POSITION
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit A-1
(Page 2 of 2)

	Governmental Activities	Component Unit
LIABILITIES		
Accounts payable	\$ 144,347	\$ 4,838
Accrued insurance	-	8,834
Accrued interest	107,838	-
Deferred revenue	469,188	-
Noncurrent liabilities:		
Compensated absences - due within one year	98,041	-
Compensated absences due in more than one year	38,127	-
Bonds within one year	974,176	-
Bonds due in more than one year	8,865,330	-
Total liabilities	10,697,047	13,672
NET POSITION		
Net investment in capital assets	12,597,880	1,494,507
Restricted for:		
Debt service	1,288,331	-
Capital projects	1,218,867	297,839
Unrestricted	458,053	163,707
Total net position	15,563,131	1,956,053

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>
Primary Government		Charges for Service
Governmental activities:		
Instruction	\$ 9,745,772	\$ 2,200
Support services:		
Students	1,760,072	-
Instruction	182,124	-
General Administration	555,444	-
School Administration	2,016,823	-
Other Support Services	20,178	-
Central Services	516,673	-
Operation & Maintenance of Plant	2,684,385	-
Student Transportation	775,295	-
Food Services Operation	1,045,987	77,861
Community Services	-	-
Interest on long-term debt	261,305	-
Depreciation - unallocated	1,030,910	-
Total Primary Government	<u>\$ 20,594,968</u>	<u>\$ 80,061</u>
Component Unit		
Cottonwood Valley Charter School	<u>\$ 1,452,224</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Program Revenues			Net (Expenses) Revenues and Changes in Net Position	Component Unit
Operating Grants and Contributions	Capital Grants and Contributions			
\$ 3,222,863	\$ -		\$ (6,520,709)	\$ -
158,547	-		(1,601,525)	-
116,990	-		(65,134)	-
-	-		(555,444)	-
644,448	-		(1,372,375)	-
-	-		(20,178)	-
(53,912)	-		(570,585)	-
14,343	467,421		(2,202,621)	-
680,787	-		(94,508)	-
870,692	-		(97,434)	-
-	-		-	-
-	-		(261,305)	-
-	-		(1,030,910)	-
<u>\$ 5,654,758</u>	<u>\$ 467,421</u>		<u>(14,392,728)</u>	<u>-</u>
<u>\$ 86,980</u>	<u>\$ 230,747</u>		<u>\$ -</u>	<u>\$ (1,134,497)</u>
General Revenues:				
Property taxes:				
Levied for general purposes			\$ 56,258	\$ -
Levied for debt service			1,180,392	-
Levied for capital projects			324,645	-
State Equalization Guarantee			12,066,864	1,119,316
Return of funds to PED			-	-
Unrestricted investment earnings			2,111	141
Loss on write-down of fixed assets			-	-
Miscellaneous			1,080,244	21,517
Total general revenues			<u>14,710,514</u>	<u>1,140,974</u>
Change in net assets			317,786	6,477
Net position - beginning			14,373,204	1,949,576
Prior Period Adjustment			872,141	-
Adjusted net position - beginning			<u>15,245,345</u>	<u>1,949,576</u>
Net position - ending			<u>\$ 15,563,131</u>	<u>\$ 1,956,053</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013

	General 11000	Transportation 13000	Instructional Materials 14000	Title I 24101	21st Century Community Learning Centers 24119
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ -	\$ 42,455	\$ 40,318	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	188,139	88,676
Interfund receivables	311,236	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>311,236</u>	<u>-</u>	<u>42,455</u>	<u>228,457</u>	<u>88,676</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	78,287	-	-	-	-
Accrued expenses	-	-	-	-	-
Interfund payables	-	1,534	-	-	88,676
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	228,457	-
<i>Total liabilities</i>	<u>78,287</u>	<u>1,534</u>	<u>-</u>	<u>228,457</u>	<u>88,676</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	-	-	-	-	-
Restricted for:					
Debt service	-	-	-	-	-
Special Revenue	-	-	-	-	-
General Fund	-	-	42,455	-	-
Capital projects	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	232,949	(1,534)	-	-	-
<i>Total fund balance</i>	<u>232,949</u>	<u>(1,534)</u>	<u>42,455</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 311,236</u>	<u>\$ -</u>	<u>\$ 42,455</u>	<u>\$ 228,457</u>	<u>\$ 88,676</u>

The accompanying notes are an integral part of these financial statements

Title I 1003g Grant Federal Stimulus 24224	NMFA Energy Efficiency and Renewable Energy 28197	Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ 1,615	\$ 1,035,570	\$ 632,924	\$ 549,428	\$ 2,302,310
-	-	-	32,359	8,435	40,794
292,370	-	-	-	897,235	1,466,420
-	-	-	623,048	-	934,284
-	-	-	-	-	-
-	-	-	-	13,268	13,268
<u>292,370</u>	<u>1,615</u>	<u>1,035,570</u>	<u>1,288,331</u>	<u>1,468,366</u>	<u>4,757,076</u>
-	-	-	-	66,060	144,347
-	-	-	-	-	-
63,467	-	-	-	780,607	934,284
-	-	-	-	-	-
228,903	-	-	-	11,828	469,188
<u>292,370</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>858,495</u>	<u>1,547,819</u>
-	-	-	-	13,268	13,268
-	-	-	1,288,331	-	1,288,331
-	1,615	-	-	413,306	414,921
-	-	-	-	-	42,455
-	-	1,035,570	-	183,297	1,218,867
-	-	-	-	-	-
-	-	-	-	-	231,415
<u>-</u>	<u>1,615</u>	<u>1,035,570</u>	<u>1,288,331</u>	<u>609,871</u>	<u>3,209,257</u>
<u>\$ 292,370</u>	<u>\$ 1,615</u>	<u>\$ 1,035,570</u>	<u>\$ 1,288,331</u>	<u>\$ 1,468,366</u>	<u>\$ 4,757,076</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 3,209,257
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	22,437,386
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Accrued interest	(107,838)
Accrued compensated absences	(136,168)
General obligation bonds	<u>(9,839,506)</u>
Net Position-total Governmental Activities	<u>\$ 15,563,131</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	General 11000	Transportation 13000	Instructional Materials 14000	Title I 24101	21st Century Community Learning Centers 24119
<i>Revenues:</i>					
Property taxes	\$ 56,258	\$ -	\$ -	\$ -	\$ -
State grants	12,493,598	680,787	114,608	-	-
Federal grants	322,544	-	-	781,567	116,361
Miscellaneous	88,062	1	-	-	-
Interest	954	-	-	-	-
<i>Total revenues</i>	<u>12,961,416</u>	<u>680,788</u>	<u>114,608</u>	<u>781,567</u>	<u>116,361</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	7,181,011	-	122,999	668,860	103,978
Support Services					
Students	1,415,091	-	-	-	6,938
Instruction	176,152	-	-	-	-
General Administration	415,495	-	-	20,713	2,792
School Administration	976,451	-	-	71,994	-
Central Services	452,985	-	-	20,000	-
Operation & Maintenance of Plant	1,805,416	-	-	-	-
Student Transportation	-	682,322	-	-	2,653
Other Support Services	20,167	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
<i>Total expenditures</i>	<u>12,442,768</u>	<u>682,322</u>	<u>122,999</u>	<u>781,567</u>	<u>116,361</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>518,648</u>	<u>(1,534)</u>	<u>(8,391)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	-	-	-	-	-
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>518,648</u>	<u>(1,534)</u>	<u>(8,391)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>30,140</u>	<u>-</u>	<u>50,846</u>	<u>-</u>	<u>-</u>
<i>Restatement</i>	<u>(315,839)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year (restated)</i>	<u>(285,699)</u>	<u>-</u>	<u>50,846</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 232,949</u>	<u>\$ (1,534)</u>	<u>\$ 42,455</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Title I 1003G Grant Federal Stimulus 24224	NMFA Energy Efficiency and Renewable Energy 28197	Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ -	\$ -	\$ 1,180,392	\$ 324,645	\$ 1,561,295
-	203,199	236,304	-	901,628	14,630,124
643,021	-	-	-	2,470,967	4,334,460
-	-	480	28,568	267,653	384,764
-	-	265	265	627	2,111
643,021	203,199	237,049	1,209,225	3,965,520	20,912,754
601,397	-	-	-	1,034,328	9,712,573
32,012	-	-	-	227,646	1,681,687
-	-	-	-	5,972	182,124
9,612	-	-	11,835	95,008	555,455
-	-	-	-	968,378	2,016,823
-	-	-	-	43,688	516,673
-	-	-	-	3,596	1,809,012
-	-	-	-	83,248	768,223
-	-	-	-	-	20,167
-	-	-	-	1,045,987	1,045,987
-	-	-	-	-	-
-	361,566	672,402	-	492,414	1,526,382
-	-	-	1,045,400	-	1,045,400
-	-	-	272,485	-	272,485
-	-	-	-	-	-
643,021	361,566	672,402	1,329,720	4,000,265	21,152,991
-	(158,367)	(435,353)	(120,495)	(34,745)	(240,237)
-	-	-	-	-	-
-	-	780,000	-	-	780,000
-	-	780,000	-	-	780,000
-	(158,367)	344,647	(120,495)	(34,745)	539,763
-	159,982	690,923	1,408,826	644,616	2,985,333
-	-	-	-	-	(315,839)
-	159,982	690,923	1,408,826	644,616	2,669,494
\$ -	\$ 1,615	\$ 1,035,570	\$ 1,288,331	\$ 609,871	\$ 3,209,257

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2
(Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 539,763
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(1,149,566)
Capital outlays	651,009
Loss on write-down of assets	-
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Amortization of bond issuance costs	-
Amortization of bond premiums	-
Amortization of bond discounts	-
Bond issuance costs	-
Increase in accrued interest payable	11,180
Decrease in accrued compensated absences	-
Bond proceeds	(780,000)
Principal payments on bonds	1,045,400
Change in Net Position-total Governmental Activities	\$ 317,786

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
GENERAL FUND (11000)

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ 57,197	\$ 57,197	\$ 56,258	\$ (939)
State grants	12,626,563	12,424,546	12,493,598	69,052
Federal grants	71,481	334,070	322,544	(11,526)
Miscellaneous	23,600	23,600	38,627	15,027
Interest	1,055	1,055	954	(101)
<i>Total revenues</i>	12,779,896	12,840,468	12,911,981	71,513
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	7,657,292	7,507,723	7,177,551	330,172
Support Services				
Students	1,301,611	1,422,611	1,409,500	13,111
Instruction	232,305	192,305	176,152	16,153
General Administration	506,075	506,075	417,348	88,727
School Administration	944,872	976,872	976,451	421
Central Services	514,351	514,351	452,985	61,366
Operation & Maintenance of Plant	1,662,867	1,817,728	1,781,477	36,251
Student Transportation	-	-	-	-
Other Support Services	-	-	24,208	(24,208)
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	12,819,373	12,937,665	12,415,672	521,993
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(39,477)	(97,197)	496,309	593,506
<i>Other financing sources (uses):</i>				
Designated cash	39,477	97,197	-	(97,197)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	39,477	97,197	-	(97,197)
<i>Net changes in fund balances</i>	-	-	496,309	496,309
<i>Fund balances - beginning of year</i>	-	-	130,985	130,985
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 627,294	\$ 627,294
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			49,435	
Adjustments to expenditures			(27,096)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 518,648	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
TRANSPORTATION FUND (13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	676,999	680,787	680,787	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	676,999	680,787	680,787	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	676,999	680,787	682,322	(1,535)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	676,999	680,787	682,322	(1,535)
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,535)	(1,535)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(1,535)	(1,535)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (1,535)	\$ (1,535)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (1,534)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
INSTRUCTIONAL MATERIALS FUND (14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	114,608	114,608	114,608	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>114,608</u>	<u>114,608</u>	<u>114,608</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	114,608	165,454	122,999	42,455
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>114,608</u>	<u>165,454</u>	<u>122,999</u>	<u>42,455</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(50,846)</u>	<u>(8,391)</u>	<u>42,455</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	50,846	-	(50,846)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>50,846</u>	<u>-</u>	<u>(50,846)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,391)</u>	<u>(8,391)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>50,846</u>	<u>50,846</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,455</u>	<u>\$ 42,455</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (8,391)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
TITLE I SPECIAL REVENUE FUND (24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	755,968	842,966	889,366	46,400
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	755,968	842,966	889,366	46,400
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	705,676	727,707	658,460	69,247
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	22,641	20,713	1,928
School Administration	30,292	72,618	71,994	624
Central Services	20,000	20,000	20,000	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	755,968	842,966	771,167	71,799
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	118,199	118,199
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	118,199	118,199
<i>Fund balances - beginning of year</i>	-	-	(77,882)	(77,882)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 40,317	\$ 40,317
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(107,799)	
Adjustments to expenditures			(10,400)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-5

SOCORRO CONSOLIDATED SCHOOLS

21ST CENTURY COMMUNITY LEARNING CENTERS SPECIAL REVENUE FUND (24119)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	129,825	293,873	164,048
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>129,825</u>	<u>293,873</u>	<u>164,048</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	97,677	91,987	5,690
Support Services				
Students	-	6,000	6,938	(938)
Instruction	-	-	-	-
General Administration	-	3,612	2,792	820
School Administration	-	-	-	-
Central Services	-	6,120	-	6,120
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	8,916	2,653	6,263
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	7,500	-	7,500
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>129,825</u>	<u>104,370</u>	<u>25,455</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>189,503</u>	<u>189,503</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>189,503</u>	<u>189,503</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(278,399)</u>	<u>(278,399)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (88,896)</u>	<u>\$ (88,896)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(177,512)	
Adjustments to expenditures			(11,991)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-6

SOCORRO CONSOLIDATED SCHOOLS

TITLE I 1003G GRANT FEDERAL STIMULUS SPECIAL REVENUE FUND (24224)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	636,750	651,780	613,912	(37,868)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>636,750</u>	<u>651,780</u>	<u>613,912</u>	<u>(37,868)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	531,248	610,156	596,351	13,805
Support Services				
Students	32,000	32,011	32,012	(1)
Instruction	-	-	-	-
General Administration	52,500	9,613	9,612	1
School Administration	21,002	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>636,750</u>	<u>651,780</u>	<u>637,975</u>	<u>13,805</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(24,063)</u>	<u>(24,063)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(24,063)</u>	<u>(24,063)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(39,404)</u>	<u>(39,404)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (63,467)</u>	<u>\$ (63,467)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			29,109	
Adjustments to expenditures			(5,046)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-7

SOCORRO CONSOLIDATED SCHOOLS

NMFA ENERGY EFFICIENCY AND RECEWABLE ENERGY (28197)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	363,180	-	(363,180)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>363,180</u>	<u>-</u>	<u>(363,180)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	363,180	361,566	1,614
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>363,180</u>	<u>361,566</u>	<u>1,614</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(361,566)</u>	<u>(361,566)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(361,566)</u>	<u>(361,566)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>363,180</u>	<u>363,180</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,614</u>	<u>\$ 1,614</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			203,199	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (158,367)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
AGENCY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2013

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>\$ 319,934</u>
<i>Total assets</i>	<u><u>319,934</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>319,934</u>
<i>Total liabilities</i>	<u><u>\$ 319,934</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies

The Socorro Consolidated School Board was created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District. The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the state of New Mexico and the regulations of the State Board of Education and the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years.

The financial statements of Socorro Consolidated Schools (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the District's accounting policies are described below.

A. Reporting Entity

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. Based upon the application of these criteria, the following is a brief review of the potential component unit addressed in defining the government's reporting entity:

Cottonwood Valley Charter School is a component unit of the District, as defined by GASB Statement No. 14 and / or GASB Statement No. 39, and has a separate governing board. The Charter School does not issue separate financial statements. Charter schools operate under the Senate Bill 192, Chapter 281, Laws of 1999, and are responsible for maintaining separate accounting records, and are component units of the school districts they operate within. See Note 19 for detailed information on Cottonwood Valley Charter School's assets and liabilities.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities and changes in net position) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

GASB No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB No. 65, *Items Previously Reported as Assets and Liabilities*, amend GASB No. 34, *Basic Financial Statements – and Management's Discussion and Analysis for State and Local Governments*, to incorporate deferred outflows of resources and deferred inflows of resources in the financial reporting model.

STATE OF NEW MEXICO
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NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

- C. *Measurement focus, basis of accounting, and financial statement presentation*
- Deferred outflows of resources*** – a consumption of net assets by the government that is applicable to a future reporting period. It has a positive effect on net position, similar to assets.
- Deferred inflows of resources*** – an acquisition of net assets by the government that is applicable to a future reporting period. It has a negative effect on net position, similar to liabilities.
- Net position*** – the residual of the net effects of assets, deferred outflows of resources, liabilities, and deferred inflows of resources.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

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SOCORRO CONSOLIDATED SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. *Measurement focus, basis of accounting, and financial statement presentation (continued)*

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which may include funds that were not required to be presented as major but were at the discretion of management:

The *Transportation Fund* is used to account for the State Equalization, received from the Public Education Department (PED), which is used to pay for the costs associated with transporting school age children. This is considered by PED to be a sub-fund of the General Fund.

The *Instructional Materials Fund* is used to account for the monies received from the Public Education Department (PED) for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students. This is considered by PED to be a sub-fund of the General Fund.

The *Title I Special Revenue Fund* is used to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

21st Century Community Learning Centers Special Revenue Fund is used to account for federal funds which flow to Districts for the provision of before, after and summer school programs. The funds are for academic remediation, enrichment as well as recreational programs at the following 3 sites: Parkview Elementary, Zimmerly Elementary and Sarracino Middle Schools.

Title I – 1003g Grant – Federal Stimulus Special Revenue Fund is used for the major objectives of the Title I program, to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

The *New Mexico Finance Authority Energy Efficiency and Renewable Energy Bonds Special Revenue Fund* is to provide funding for energy efficiency projects at Socorro High School. The District is making lighting improvements at the high school.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of General Long-Term Debt principal and interest.

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NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Additionally, the government reports the following fund types:

The fiduciary funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The District's fiduciary funds are used to account for the collection and payment of student activity funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I, IDEA-B, and Charter Schools funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as SB-9 and HB-33 funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

D. Assets, Liabilities and Net Position or Equity

Cash and Temporary Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund balances." Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
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JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Position or Equity - (continued)

The District receives monthly income from a tax levy in Socorro County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Socorro County Treasurer in July and August 2013 is considered 'measurable and available' and, accordingly, is recorded as revenue during the year ended June 30, 2013.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Instructional Materials: The New Mexico Public Education Department receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of material listed in the State Board of Education 'State Adopted Instructional Material' list, while fifty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the other fifty percent account for requisition of material from the adopted list. The districts are allowed to carry forward unused textbook credits from year to year.

Inventory: Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed. The U.S.D.A. commodities are recorded at year-end by audit adjusting entries. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories and deferred revenue. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. No deferred revenue was recorded for unused commodity inventory as of June 30, 2013.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. However, infrastructure assets have not been included in the June 30, 2013 financial statements of Socorro Consolidated Schools, since the District did not own any infrastructure assets as of June 30, 2013. Information Technology Equipment, including software, is being capitalized and included in furniture and equipment as the District did not maintain internally developed software. The District expenses the cost of library books when purchased. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2013.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

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NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Position or Equity - (continued)

Buildings/building improvements	20-40 years
Furniture and equipment	3-7 years

Deferred Revenues: The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be “available” under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

Compensated Absences: Qualified employees are entitled to earn annual leave of twenty-four days per year. Employees may accrue and, upon termination, may be paid for up to thirty-six days of accrued annual leave while the superintendent’s limit is forty-two days of leave.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the district-wide statement of net position.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Net Position or Fund Equity: Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The detail of which is presented in Note 20.

In the government-wide financial statements, fund equity is classified as net position and is displayed in three components:

Net investment in capital assets: Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Position: Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position are restricted for “debt service or capital projects.”

Unrestricted Net Position: All other net position that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Net Position or Equity - (continued)

The District's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District's financials include management's estimate of the useful lives of capital assets.

E. Revenues

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$12,066,864 in state equalization guarantee distributions during the year ended June 30, 2013.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District records only the portion of the taxes considered to be 'measurable' and 'available'. The District recognized \$1,561,294 in tax revenues during the year ended June 30, 2013. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year. The County collects property taxes and distributes them to the school district in the month following collection.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$742,332 in transportation distributions during the year ended June 30, 2013.

STATE OF NEW MEXICO
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NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Revenues (Continued)

Instructional Materials: The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2013 totaled \$114,608.

SB-9 State Match: The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District did not receive any state SB-9 matching revenue during the year ended June 30, 2013. Subsequent to year end the District received \$231,117 related to its 2013 fiscal year allocation.

Public School Capital Outlay: Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and the capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis.

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

STATE OF NEW MEXICO
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NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. Revenues (Continued)

The District did not receive any PSCOC funds during the year.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flowthrough agency (usually the New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department (PED) by the District shall contain headings and details as described by law and have been approved by the Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 2. Stewardship, Compliance and Accountability (Continued)

Budgetary Information (Continued)

4. The “operating” budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year’s budget. The budget of Socorro Consolidated Schools has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.
11. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity, and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2012, is presented on each funds’ Statement of Revenue, Expenditures and Changes in Fund Balance – Budget (non-GAAP Budgetary Basis) and Actual.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 3. Cash and Temporary Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2013.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. Additionally, until December 31, 2013, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

Deposits:

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	<u>First State Bank</u>	<u>Wells Fargo Bank</u>	<u>Total</u>
Total amounts of deposits	\$ 2,359,874	\$ 1,241,387	\$ 3,601,261
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(500,000)</u>
Total uninsured public funds	<u>2,109,874</u>	<u>991,387</u>	<u>3,101,261</u>
 Pledged collateral held by pledging bank's trust department or agent but not in agency's name	 <u>(6,087,170)</u>	 <u>(701,046)</u>	 <u>(6,788,216)</u>
 Collateral requirement (50% of uninsured public funds	 \$ 1,054,937	 \$ 495,695	 \$ 1,550,632
Pledged security	<u>6,087,170</u>	<u>701,046</u>	<u>6,788,216</u>
Total under (over) collateralized	<u>\$ (5,032,233)</u>	<u>(205,351)</u>	<u>\$ (5,237,584)</u>

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SOCORRO CONSOLIDATED SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 3. Cash and Temporary Investments (Continued)

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2013, \$3,101,261 of the District’s bank balance of \$3,601,261 was exposed to custodial credit risk as it was uninsured and the collateral was held by pledging bank’s trust department, not in the District’s name. At June 30, 2013, the carrying amount of these deposits was \$2,999,628.

Reconciliation of Cash and Temporary Investments

Governmental Funds – Balance Sheet	
Cash and cash equivalents per Exhibit A-1	\$ 2,302,310
Statement of Fiduciary Net Position – cash per Exhibit D-1	<u>319,934</u>
	2,622,244
Add outstanding checks and other reconciling items	<u>980,417</u>
	3,602,661
Less petty cash	<u>(1,400)</u>
Bank balance of deposits and investments	<u><u>\$ 3,601,261</u></u>

NOTE 4. Receivables

Receivables as of June 30, 2013, are as follows:

	General	Title I	21 st Century Learning	Title I 1003g Fed. Stimulus
Property Taxes	\$ —	\$ —	\$ —	\$ —
Intergovernmental	<u>—</u>	<u>188,139</u>	<u>88,676</u>	<u>292,370</u>
Total	<u><u>\$ —</u></u>	<u><u>\$ 188,139</u></u>	<u><u>\$ 88,676</u></u>	<u><u>\$ 292,370</u></u>

	Debt Service	Other Governmental	Total
Property Taxes	\$ 32,359	\$ 8,435	\$ 40,794
Intergovernmental	<u>—</u>	<u>897,235</u>	<u>1,466,420</u>
Total	<u><u>\$ 32,359</u></u>	<u><u>\$ 905,670</u></u>	<u><u>\$ 1,507,214</u></u>

The above receivables are deemed 100% collectible. In accordance with GASB #33, the District should record the entire property tax receivable balance. However, the County was unable to provide sufficient documentation to support the balance; therefore the District recorded property taxes received within sixty days of the fiscal year in accordance with the modified accrual basis.

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NOTE 5. Interfund Receivables, Payables, and Transfers

“Interfund balances” have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. The composition of interfund balances at June 30, 2013 is as follows:

Governmental Activities:	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major Funds:		
Operational	\$ 311,236	\$ —
Transportation	—	1,534
Debt Service	623,048	—
21 st Century Community Learning Centers	—	88,676
Title I 1003g Grant Federal Stimulus	—	63,467
Nonmajor Funds:		
IDEA-B Entitlement	—	129,448
Education of Homeless	—	267
IDEA-B Risk Pool	—	2,042
Enhancing Ed Thru Technology	—	12,680
Teacher / Principal Training / Recruiting	—	78,154
Rural & Low Income Schools	—	53,490
Title I School Improvement	—	4,091
Carl D. Perkins Secondary	—	9,149
Carl D. Perkins HSTW – Redistribution-2	—	186,969
Dual Credit Instructional Materials	—	992
GO Bonds Library Fund	—	5,972
2010 GO Bonds – Student Library Fund (SB1)	—	1,300
New Mexico Reads to Lead	—	44,519
Pre-K Initiative	—	18,723
GRADS	—	69,120
Breakfast for Elementary Students	—	4,827
Kindergarten – Three Plus	—	10,825
GO Bond Instructional Materials	—	3,019
Science Instruction Materials	—	8,510
GRADS Instruction	—	32,988
Public School Capital Outlay	<u>—</u>	<u>103,522</u>
 Total Governmental Activities	 <u>\$ 934,284</u>	 <u>\$ 934,284</u>

There were no transfers for the primary government for the year ended June 30, 2013:

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
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NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows. Land is not subject to depreciation.

	Balance June 30, 2012	Additions	Deletions	Adjustments	Balance June 30, 2013
Capital Assets used in Governmental Activities:					
Capital assets not being depreciated:					
Land	\$ 852,468	\$ —	\$ —	\$ —	\$ 852,468
Construction in Progress	<u>41,092</u>	<u>338,611</u>	<u>—</u>	<u>(41,092)</u>	<u>338,611</u>
Total assets not being depreciated	<u>893,560</u>	<u>338,611</u>	<u>—</u>	<u>(41,092)</u>	<u>1,191,079</u>
Land improvements					
Buildings / building improvements	31,000,511	121,339	—	1,090,629	32,212,479
Furniture, fixtures & equipment	<u>4,074,468</u>	<u>191,059</u>	<u>—</u>	<u>(10,571)</u>	<u>4,254,956</u>
Total assets being depreciated	<u>35,074,979</u>	<u>312,398</u>	<u>—</u>	<u>1,080,058</u>	<u>36,467,435</u>
Total assets	<u>\$ 35,968,539</u>	<u>\$ 651,009</u>	<u>\$ —</u>	<u>1,038,966</u>	<u>\$ 37,658,514</u>
Less Accumulated Depreciation:					
Buildings / building improvements	(11,968,834)	908,751	—	(235,467)	(11,968,834)
Furniture, fixtures & equipment	<u>(2,362,293)</u>	<u>240,815</u>	<u>—</u>	<u>(24,068)</u>	<u>(2,362,293)</u>
Total	<u>\$ (14,331,127)</u>	<u>\$ 1,149,566</u>	<u>\$ —</u>	<u>\$ (259,565)</u>	<u>\$ (15,221,127)</u>
Net Capital Assets	<u>\$ 21,637,412</u>	<u>\$ (498,557)</u>	<u>\$ —</u>	<u>\$ 1,298,531</u>	<u>\$ 22,437,386</u>

Depreciation expense for the year ended June 30, 2013 was charged to governmental activities as follows:

Instruction	\$ 33,199
Support Services	78,385
Transportation	7,072
Unallocated	<u>1,030,910</u>
Total	<u>\$ 1,149,565</u>

NOTE 7. Long-term Debt

During the year ended June 30, 2013 the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013	Due within One Year
General Obligation Bonds	\$ 9,685,000	\$ 780,000	\$ 1,030,000	\$ 9,435,000	\$ 950,000
NMFA Energy Efficiency	419,906	—	15,400	404,506	24,176
Compensated Absences	<u>136,168</u>	<u>143,189</u>	<u>143,189</u>	<u>136,168</u>	<u>98,041</u>
Total	<u>\$ 10,241,074</u>	<u>\$ 923,189</u>	<u>\$ 1,188,589</u>	<u>\$ 9,975,674</u>	<u>\$ 1,072,217</u>

The annual requirements to amortize the General Obligation Bonds as of June 30, 2013, including interest payments are as follows:

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JUNE 30, 2013

NOTE 7. Long-term Debt (Continued)

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	\$ 974,176	\$ 251,482	\$ 1,225,658
2015	899,445	225,209	1,124,654
2016	954,845	199,301	1,154,146
2017	1,025,150	173,900	1,199,050
2018	1,080,620	148,132	1,228,752
2019-2023	3,593,600	386,497	3,980,097
2024-2028	631,160	28,751	659,911
2029-2033	10,510	1,569	12,079
Totals	<u>\$ 9,839,506</u>	<u>\$ 1,686,686</u>	<u>\$ 11,526,192</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

The District received a bond in the amount of \$419,906 through Fund 28197, NMFA Energy Efficiency and Renewable Energy which it will repay over the next twenty years.

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2013, compensated absences decreased \$8,480 from the prior year accrual. See Note 1 for more details.

Operating Leases – The District leases office equipment, including copy machines and postage meter machines, under short-term cancelable operating leases.

NOTE 8. Deferred Revenue

In accordance with the terms of the various grant agreements within the Special Revenue Funds, revenues received in excess of expenditures carry over to the subsequent years, unless such excess revenues are requested to be returned to the grantor.

NOTE 9. Risk Management

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2013, there have been no claims that have exceeded insurance coverage.

STATE OF NEW MEXICO
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NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 10. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2013:

Major Funds:

Transportation – operational fund	\$	1,534
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Nonmajor Funds:

Dual Credit Instructional	\$	992
Formative Assessments		1,300
GRADS		3,545
GO Bonds – Instr. Materials		3,019
Science Instr. Materials		8,510
GRADS Instruction		32,988
Public Schools Capital Outlay		<u>103,522</u>

Total	\$	<u>155,410</u>
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B. Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2013:

Major Funds:

Transportation Fund – Student Transportation	\$	1,535
Debt Service – Interest		<u>642</u>
Subtotal, Major Funds		<u>2,177</u>

Nonmajor Funds:

Entitlement IDEA-B Fund – Instruction		1,698
Educ. For Homeless Fund – Support Services		7
Teacher/Principal Training – Instruction		24,580
Title XIX – Support Services		<u>819</u>
Subtotal, Nonmajor Funds		<u>27,104</u>

Total	\$	<u>29,281</u>
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NOTE 11. Pension Plan – Educational Retirement Board

Plan Description. Substantially all of Socorro Consolidated School’s full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB’s website at www.nmerb.org.

Funding Policy.

Member Contributions: Plan members whose annual salary is \$20,000 or less are required by statute to contribute 7.9% of their gross salary. Plan members whose annual salary is over \$20,000 are required to make the following contributions to the Plan: 9.40% of their gross salary in fiscal year 2013; 10.1% of their gross salary in fiscal year 2014; and 10.7% of their gross salary in fiscal year 2015 and thereafter.

STATE OF NEW MEXICO
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NOTES TO THE FINANCIAL STATEMENTS
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NOTE 11. Pension Plan – Educational Retirement Board (Continued)

Employer Contributions: In fiscal year 2013, the Socorro Consolidated Schools was required to contribute 12.4% of the gross covered salary for employees whose annual salary is \$20,000 or less, and 10.9% of the gross covered salary for employees whose annual salary is more than \$20,000.

In the future, Socorro Consolidated Schools will contribute the following percentages of the gross covered salary of employees: 13.15% of gross covered salary in fiscal year 2014 and 13.9% of gross covered salary in fiscal year 2015.

The contribution requirements of plan members and the Socorro Consolidated Schools are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The Socorro Consolidated School's contributions to ERB for the fiscal years ending June 30, 2013, 2012 and 2011 were \$1,051,086 , \$1,169,337, and \$1,194,363, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. Socorro Consolidated Schools contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) Former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

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NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan (Continued)

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board. The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2013; the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; each participating employee was required to contribute 1.25% of their salary. For employees who are not members of an enhanced retirement plan during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The Socorro Consolidated School's contributions to the RHCA for the years ended June 30, 2013, 2012 and 2011 were \$189,491, \$191,459, and \$178,745, respectively, which equal the required contributions for each year.

NOTE 13. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Schools expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 14. Deferred Compensation Plan

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 403(b). The plan, available to all District employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All assets and income of the plan are held in trust for the exclusive benefit of participants and their beneficiaries.

NOTE 15. Budgeted Activity Funds

The Student Activity Funds, while budgeted under Non-Instructional Support in the financial statements, are considered for reporting purposes as agency funds and the related activity has been reported as such in the Statement of Changes in Assets and Liabilities – All Agency Funds section of the financial statements.

NOTE 16. Joint Powers Agreements

The City of Socorro (City) and Socorro Consolidated Schools (SCS) are in agreement to design, construct, maintain and operate a joint purpose baseball and softball field for use by City youth baseball and Socorro High School girls softball. Fiscal responsibility is with the City. The agreement is effective October 2008 and will continue indefinitely until terminated.

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The New Mexico Public Education Department (PED) and Socorro Consolidated Schools (SCS) are in agreement to provide the Graduation Reality and Dual Roles Skills (GRADS) Systems to New Mexico School Districts. Fiscal responsibility is with Socorro Consolidated Schools. The beginning and ending dates of this agreement are August 2011 to August 31, 2013, unless terminated.

The New Mexico Public School Facilities Authority (NMPSFA) and Socorro Consolidated Schools (SCS) are in agreement to provide on-going inventory of school facilities and equipment, their condition, and maintenance activities related to them. Fiscal responsibility is with the District. The agreement is effective August 2010 and will continue indefinitely until terminated.

NOTE 17. Related Party Transactions

During the year ended June 30, 2013, Socorro Consolidated Schools contracted services from related parties. The related party transactions involved Jaramillo's Plumbing and Heating. Expenditures related to these vendors totaled \$20,445.

NOTE 18 Prior Period Adjustments

Prior period adjustment totaling \$1,187,980 was required due to the implementation of GASB 65 as well as adjustment required as a result of capital asset verifications by the District. GASB 65 requires reclassification of bond issuance costs, discounts and premiums totaling (\$148,001), (\$19,112) and \$56,562. Capital assets required adjustment of \$1,298,531. The net effect of this prior period adjustment is \$1,187,980 as noted in Exhibit A-2. In addition, the District adjusted cash in the amount of \$315,839. This amount was reflective of cash reconciliation issues the District had experienced in previous years and was documented in finding FS 2012-10.

NOTE 19. Component Unit, Cottonwood Valley Charter School

Cottonwood Valley Charter School (CVCS) is a dependent charter school formed under NMSA 22-8A and as such is presented here as a discrete component unit of Socorro Consolidated Schools. CVCS is presented as a component unit since its operating budget and charter are annually presented and approved by the District's board. The New Mexico State Auditor has determined that charter schools are major component units of their respective Districts. Refer to Notes 1 through 17 for significant policies of CVCS, as the charter school is subject to the same State and Federal regulations and follows the same policies as the District. The following are summarized details of the charter school's balances and transactions as of June 30, 2013 and for the year then ended:

A. Revenues

State Equalization Guarantee: CVCS received \$1,119,316 in state equalization guarantee distributions during the year ended June 30, 2013.

Instructional Materials: Allocations received by CVCS from the State for the year ended June 30, 2013 totaled \$12,926

B. Cash and Temporary Investments

Deposits:

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	Wells Fargo Bank	First State Bank	Total
Total amounts of deposits	\$ 171,024	\$ 297,839	\$ 468,863
FDIC coverage	(171,024)	(250,000)	(421,024)
Total uninsured public funds	\$ —	\$ 47,839	\$ 47,839

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Pledged collateral held by pledging bank's trust department or agent but not in agency's name	505,874	212,490	718,364
Collateral requirement (50% of uninsured public funds)	\$ —	\$ 23,920	\$ 23,920
Pledged security	<u>505,874</u>	<u>212,490</u>	<u>718,364</u>
Total under (over) collateralized	<u><u>\$ (505,874)</u></u>	<u><u>\$ (188,570)</u></u>	<u><u>\$ (694,444)</u></u>

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2013, \$47,839 of CVCS's bank balance of \$468,863 was exposed to custodial credit risk because it was uninsured and the collateral was held by the pledging bank's trust department, not in CVCS's name. At June 30, 2013, the carrying amount of these deposits was \$464,161.

Reconciliation of Cash and Temporary Investments

Governmental Funds – Balance Sheet	
Cash and cash equivalents per Exhibit A-1	\$ 464,161
Add outstanding checks and other reconciling items	<u>4,803</u>
	468,964
Less petty cash	<u>(100)</u>
Bank balance of deposits	<u><u>\$ 468,864</u></u>

C. Receivables

CVCS had a receivables of \$8,507 and \$1,867 in the 11000 and 14000 funds as of June 30, 2013. This was due to a intergovernmental recievables.

D. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2013 follows.

	Balance June 30, 2012	Additions	Adjustments	Deletions	Balance June 30, 2013
Capital Assets not being depreciated:					
Construction in progress	\$ —	\$ —	\$ —	\$ —	\$ —
Land	150,000	—	—	—	150,000
Capital Assets used in Governmental Activities:					
Land improvements	\$ 44,361	\$ 1,503	\$ —	\$ —	\$ 45,864
Buildings and building improvements	1,536,412	7,322	—	—	1,543,734
Furniture, fixtures & equipment	<u>34,000</u>	<u>—</u>	<u>—</u>	<u>(14,241)</u>	<u>19,759</u>
Total	<u><u>\$ 1,764,773</u></u>	<u><u>\$ 8,825</u></u>	<u><u>\$ —</u></u>	<u><u>\$ (14,241)</u></u>	<u><u>\$ 1,759,357</u></u>
Accumulated depreciation:					
Land and land improvements	\$ 21,144	\$ 2,203	\$ —	\$ —	\$ 23,347
Buildings and building improvements	160,287	61,457	—	—	221,744
Furniture, fixtures & equipment	<u>34,000</u>	<u>—</u>	<u>—</u>	<u>(14,241)</u>	<u>19,759</u>
Total	<u><u>\$ 215,431</u></u>	<u><u>\$ 63,660</u></u>	<u><u>\$ —</u></u>	<u><u>\$ (14,241)</u></u>	<u><u>\$ 264,849</u></u>
Net capital assets	<u><u>\$ 1,549,342</u></u>	<u><u>\$ (54,834)</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>	<u><u>\$ 1,494,508</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

Depreciation expense for the year ended June 30, 2013 was charged to the capital outlay function in the amount of \$63,660.

E. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

1. Deficit fund balance of individual funds. At June 30, 2013, no funds reported a deficit fund balance.
2. Excess of expenditures over appropriations. At June 30, 2013, no funds exceeded approved budgetary authority.

F. ERA Pension Plan

The school's contributions to ERA for the years ended June 30, 2013, 2012 and 2011 were \$86,931, \$74,102 and \$91,735, respectively.

G. Post-Employment Benefits

For the years ended June 30, 2013, 2012 and 2011, the charter school remitted \$15,792, \$14,473 and \$13,859 in employer contributions.

NOTE 20. Subsequent Accounting Standard Pronouncements

In March 2012, the GASB issued Statement No. 65, *Items Previously Reported as Assets and Liabilities*, which is effective for financial statement periods beginning after December 15, 2013. The Statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

In June 2012, the GASB issued Statement No. 67, *Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25*, which is effective for financial statement periods beginning after June 15, 2013. The objective of this Statement is to improve financial reporting by state and local governmental pension plans.

1. In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*, which is effective for financial statements for periods beginning after December 15, 2011. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 21. Governmental Fund Balance

Fund Balance: In the fund financial statements, governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Some governments may not have policies or procedures that are comparable to those policies that underlie the classifications and therefore would not report amounts in all possible fund balance classifications.

In the governmental financial statements, fund balance is classified and is displayed in five components:

Nonspendable: Consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted: Consists of amounts that are restricted to specific purposes as a result of a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed: Consist of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolution, ordinance) it employed to previously commit those amounts.

Assigned: Consist of amounts that are constrained by the government's *intent* to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned: Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

Detail relating to the fund balance classifications is displayed below:

**STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 21. Governmental Fund Balance (Continued)

Socorro Consolidated Schools

	General Fund			Title I IASA 24101	21st Century Community Learning Centers 24119	Title I 1003G Grant Federal Stimulus 24224
	General 11000	Transportation 13000	Instructional Materials 14000			
<i>Fund balance:</i>						
Nonspendable						
Inventory	-	-	-	-	-	-
Restricted						
Debt Service	-	-	-	-	-	-
Special Revenue	-	-	-	-	-	-
General Fund	-	-	42,455	-	-	-
Capital Projects	-	-	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	232,949	(1,534)	-	-	-	-
<i>Total fund balance</i>	<u>232,949</u>	<u>(1,534)</u>	<u>42,455</u>	<u>-</u>	<u>-</u>	<u>-</u>

	NMFA Energy Efficiency and Renewable Energy 28197		Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
<i>Fund balance:</i>						
Nonspendable						
Inventory	-	-	-	13,268	13,268	
Restricted						
Debt Service	-	-	1,288,331	-	1,288,331	
Special Revenue	1,615	-	-	413,306	414,921	
General Fund	-	-	-	-	42,455	
Capital Projects	-	1,035,570	-	183,297	1,218,867	
Committed	-	-	-	-	-	
Assigned	-	-	-	-	-	
Unassigned	-	-	-	-	231,415	
<i>Total fund balance</i>	<u>1,615</u>	<u>1,035,570</u>	<u>1,288,331</u>	<u>609,871</u>	<u>3,209,257</u>	

Cottonwood Valley Charter School

	General Fund		Special Capital Outlay 31300	Other Governmental Funds	Total Governmental Funds
	Operational 11000	Instructional Materials 14000			
<i>Fund balance:</i>					
Nonspendable					
Inventory	-	-	-	-	-
Restricted					
Debt Service	-	-	-	-	-
Special Revenue	-	-	-	-	-
General Fund	-	5,984	-	-	5,984
Capital Projects	-	-	297,839	-	297,839
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	157,723	-	-	-	157,723
<i>Total fund balance</i>	<u>157,723</u>	<u>5,984</u>	<u>297,839</u>	<u>-</u>	<u>461,546</u>

The accompanying notes are an integral part of these financial statements

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

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STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2013

Statement A-1

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
ASSETS			
<i>Current Assets</i>			
Cash and temporary investments	\$ 457,489	\$ 91,939	\$ 549,428
Accounts receivable			
Taxes	-	8,435	8,435
Due from other governments	674,605	222,630	897,235
Interfund receivables	-	-	-
Other	-	-	-
Inventory	13,268	-	13,268
<i>Total assets</i>	<u>1,145,362</u>	<u>323,004</u>	<u>1,468,366</u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	29,875	36,185	66,060
Accrued expenses	-	-	-
Accrued compensated absences	-	-	-
Interfund payables	677,085	103,522	780,607
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	11,828	-	11,828
<i>Total liabilities</i>	<u>718,788</u>	<u>139,707</u>	<u>858,495</u>
<i>Fund balances</i>			
Fund Balance:			
Reserved:			
Nonspendable	13,268	-	13,268
Restricted for:	-	-	-
Debt service	-	-	-
Special Revenue	293,212	-	293,212
General Fund	-	-	-
Committed for capital projects		313,693	313,693
Assigned	177,539	-	177,539
Unassigned	(57,445)	(130,396)	(187,841)
<i>Total fund balance</i>	<u>426,574</u>	<u>183,297</u>	<u>609,871</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,145,362</u>	<u>\$ 323,004</u>	<u>\$ 1,468,366</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO

Statement A-2

SOCORRO CONSOLIDATED SCHOOLS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDING JUNE 30, 2013

	SPECIAL REVENUE	CAPITAL PROJECTS	TOTAL
<i>Revenues:</i>			
Property taxes	\$ -	\$ 324,645	\$ 324,645
State grants	643,637	231,117	874,754
Federal grants	2,470,967	-	2,470,967
Miscellaneous	230,170	64,357	294,527
Interest	265	362	627
<i>Total revenues</i>	<u>3,345,039</u>	<u>620,481</u>	<u>3,965,520</u>
<i>Expenditures:</i>			
Current:			
Instruction	1,034,328	-	1,034,328
Support Services			
Students	227,646	-	227,646
Instruction	5,972	-	5,972
General Administration	91,920	3,088	95,008
School Administration	968,378	-	968,378
Central Services	43,688	-	43,688
Operation & Maintenance of Plant	3,596	-	3,596
Student Transportation	83,248	-	83,248
Other Support Services	-	-	-
Food Services Operations	1,045,987	-	1,045,987
Community Service	-	-	-
Capital outlay	10,947	481,467	492,414
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>3,515,710</u>	<u>484,555</u>	<u>4,000,265</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(170,671)</u>	<u>135,926</u>	<u>(34,745)</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
Return of funds to PED	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(170,671)</u>	<u>135,926</u>	<u>(34,745)</u>
<i>Fund balances - beginning of year</i>	<u>597,245</u>	<u>47,371</u>	<u>644,616</u>
<i>Fund balances - end of year</i>	<u>\$ 426,574</u>	<u>\$ 183,297</u>	<u>\$ 609,871</u>

The accompanying notes are an integral part of these financial statements.

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SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Food Services (21000) – To account for the cost of operating a student food program and is financed with federal grants and fees paid by program users.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Entitlement IDEA-B (24106) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

Discretionary IDEA-B (24107) – To account for a program funded by a Federal grant to assist the District in providing a free appropriate public education to all children with disabilities. Authorized by Individuals with Disabilities Education Act (IDEA), Part B, Sections 611, as amended, 20 U.S.C. 1411.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Education of Homeless (24113) – To ensure that homeless children and youth have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to establish or designate an office in each State educational agency (SEA) for the coordination of education for homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies (LEAs). Funding is authorized by McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

Adult Basic Education (24114 and 28182)- To account for the funding by Federal and State Grants to provide basic education for adults in the areas of General Education and English as a second Language pursuant to the Adult Basic Education Act, P.L. 91-230.

Fresh Fruits & Vegetables USDA (24118) – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

IDEA-B Risk Pool (24120) – Funding for students with disabilities who are parentally placed in private elementary and secondary schools (“equitable participation services”) located in the school district.

Title I – 1003g Grant (24124 and 24224 – Federal Stimulus) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identify a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Technology Literacy Challenge (24133) – To account for a federal grant designed to strengthen teacher learning in the field of technology.

Enhancing Ed Thru Technology (24149 and 24249 – Federal Stimulus) – Funding used to support the infusion of technology into the curriculum. Funds are earmarked for professional development.

SPECIAL REVENUE FUNDS

Title V – Part A Innovative Ed Pro Strategies (24150) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

Teacher / Principal Training / Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Safe & Drug Free Schools & Community (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

Rural and Low-Income Schools (24160) – To account for a grant with the purpose of providing financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools. Authorized by Elementary and Secondary Education Act of 1965 (ESEA), Title VI, Part B, as amended.

Title I School Improvement (24162) and Title I Federal Stimulus (24201) – To provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Carl D Perkins - Secondary (24174 – Current, 24176 – Redistribution, 24183 – Redistribution 2 and 24184 – HSTW 2) – This program is used for the deployment of the Career-Focused Student Learning System at Secondary Level using the Career Cluster Framework. With these funds, SHS implemented a pharmacology component with in the SHS Science curriculum

IDEA-B Entitlement Federal Stimulus (24206) and IDEA-B Preschool Federal Stimulus (24209) - To account for a program funded by a Federal grant to assist the schools in providing instructional materials and equipment for students, including preschool students, with disabilities and training for staff in the use of those items. Authority for the creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Laws 105-17. This grant is subject to the provisions IDEA and of the General Education Provisions Act (P.L. 103-382) and to the Education Department General Administrative Regulations (EDGAR) in 34 CFR Parts 76, 77, 80, 81, 82 and 85.

Education of Homeless Federal Stimulus (24213) –To reduce barriers to public education for homeless children and youth.

GRADS Program – Federal Stimulus (24291) – program to support pregnant and parenting teens in high school. NM GRADS is a teen parenting program (for males and females) in multiple high schools (traditional, charter or alternative), which utilizes certified professionals to: 1) facilitate parenting teens' graduation and economic independence; 2) promote healthy multi-generational families; and 3) reduce risk taking behaviors. The program focuses on recruiting school age pregnant and parenting dropouts and retaining them through graduation in 27 public schools statewide. GRADS helps its students learn how to balance work and family roles, prepares them for work and careers and focuses on healthy choices for themselves and their children.

TANF/GRADS Child Care CYFD (25149 and 25162)- To account for a program funded by the Public Education Department for the purpose to establish and maintain an in-school, family and consumer science instructional and intervention program for pregnant and parenting students, which focuses on knowledge and skills related to positive self, pregnancy, parenting and economic independence. Special Revenue fund established by the local school board.

Title XIX MEDICAID 3/21 years (25153) – To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

SPECIAL REVENUE FUNDS

Workforce Investment Act (25220)- To account for a program funded through the New Mexico Department of Labor Southwest Area Workforce Development Board for youth training. Funding is provided by Public Laws 103-382, Improving America School Act, Title I Funds.

State Equalization Guarantee – Federal Stimulus (25250) – Funding for the support of public elementary, secondary, post-secondary and, as applicable, for early childhood programs and services.

Education Jobs Stimulus Fund (25255) – The objective of the Ed Jobs program is to provide assistance to States to save or create education jobs for the 2010-2011 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education.

Dual Credit Instructional Materials (27103) – A onetime appropriation for school year 2009-2010 for dual credit materials for fall and spring semesters.

2010 GO Bonds – Student Library Fund (SB1) (27106) – Funds used to purchase library books and library supplies for all school sites. Program is authorized by state statute.

Library GO Bonds 2009-2010 (27105) – To acquire library books, equipment, and library resources for public school and state-supported school libraries statewide

Special State Appropriation – Formative Assessments (27111) -- Special state appropriation to purchase formative assessments approved the Public Education Department for English language arts and math in grades 4 through 10 per school year 2012-2013.

New Mexico Reads to Lead! (27114) -- K-3 Reading Initiative legislative funded.

Technology for Education PED (27117) - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

Obesity Program PED (27120) - The purpose of the state funded Obesity Reduction program is to provide schools with the funding support to provide an afterschool enrichment program which focuses on nutrition exercise and the development of a life long commitment to healthy living.

Incentives for School Improvement Act (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Family & Youth Resource Pro PED (27140) – To account for funds allocated to improve families' access to social and health care services to help students increase academic achievement by addressing non-academic barriers.

Pre K Initiative (27149) – To account for monies received from the State of New Mexico to be used to provide direct services to 4 year old children in Pre-Kindergarten programs.

GRADS (27151), GRADS Childcare (28189) and GRADS Instruction (28190) – To account for a program funded by the Public Education Department for the purpose to establish and maintain an in-school, family and consumer science instructional and intervention program for pregnant and parenting students, which focuses on knowledge and skills related to positive self, pregnancy, parenting and economic independence. Special Revenue fund established by the local school board.

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Breakfast for Elementary Students (27155) - The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

SPECIAL REVENUE FUNDS

Legislative Appropriations Math Grant (27165) - This proposal requests funding in the amount of \$60,000 to support standards-aligned professional development, for forty K-12 teachers in Socorro Consolidated Schools, with emphasis on K-12 vertically aligned mathematics content and the processes of mathematics and development and implementation of appropriate curriculum. Presenter's model student-centered techniques of teaching adopted math curriculum that engage students, creating conducive learning environments for teacher-participants that can be transferred to the K-12 classrooms. All K-12 schools in the district will be involved.

Kindergarten – Three Plus (27166) - In 2007, Representative Mimi Stewart sponsored House Bill 198 to establish a fund to allow New Mexico public schools and districts to develop a six year pilot project that extends to the school year for kindergarten through third grade by up to two months for participating students to measure the effect of additional time on literacy, numeric and social skills development.

After School Enrichment (27168) - This state funded program provides funding for an after school program that include the following three (3) components: 1) Enrichment, 2) Physical Activity, and 3) Nutrition Education. Student transportation costs may be requested if need is identified.

Pre-Kindergarten Special State (27169) - The purpose of the grant is to enhance indoor and outdoor environment and improve the safety for Pre-K.

Libraries SB301 GO Bonds (27170) - The purpose of the funding is for public school library improvement or acquisition per school and to acquire library books, equipment, and library resources for public school and state-supported school libraries statewide.

2010 GO Bond Instructional Materials (27171) – Funding related to the purchase of instructional materials

Science Instruction Materials (27176) – Funds used to purchase instructional materials for high school science classes.

2008 Library Book Fund (27549) – The purpose of this fund is to allow each library to acquire library books and library resources to support the library program.

New Mexico Highway Department (28120) – To account for monies received from the NM Department of Transportation to assist with surface needs such as paving school parking areas and bus areas.

ASSIST Tobacco DOH (28122) – To account for monies received from the State of New Mexico to be used for the implementation of prevention and intervention programs for student use of tobacco, including professional development for teachers.

NM Arts Division (28131) - To account for the grant activity from the New Mexico Arts, a division of the Office of cultural Affairs. Special Revenue Fund established by the local school board.

DWI NM Local Grant Fund (28145) - The program funds were provided by the Socorro County DWI program. The school district used the funds to support the Socorro Consolidated Schools Teen court program.

GEAR UP CHE (28178) – (Gaining Early Awareness and Readiness for Undergraduate Programs.) The purpose of this grant is to increase the number of low-income students who, upon graduation from high school, have the skills and knowledge to succeed in college.

Private Direct Grants (29102) – To account for local grants awarded to provide additional funding for specific projects.

School Based Health Center (29130) – The Socorro Consolidated Schools School Based Health Center provides primary and behavioral health care services for the Socorro High School. The services to be offered will be aligned to the New Mexico School Based Health Care Standards and are approved by the Socorro Consolidated Schools Board of Education. The District has contracted with Presbyterian Medical Center to provide these services.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013

	Food Services 21000	Athletics 22000	IDEA-B Entitlement 24106	Preschool IDEA-B 24109
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 47,384	\$ 49,819	\$ -	\$ 1,160
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	132,808	349
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	13,268	-	-	-
<i>Total assets</i>	<u>60,652</u>	<u>49,819</u>	<u>132,808</u>	<u>1,509</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	9,510	-	3,360	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	129,448	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	1,509
<i>Total liabilities</i>	<u>9,510</u>	<u>-</u>	<u>132,808</u>	<u>1,509</u>
<i>Fund Balance:</i>				
Fund Balance:				
Nonspendable	13,268	-	-	-
Restricted for:				
Restricted for special revenue	(10,479)	8,102	-	-
Restricted for capital projects	-	-	-	-
Assigned	48,353	41,717	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>51,142</u>	<u>49,819</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 60,652</u>	<u>\$ 49,819</u>	<u>\$ 132,808</u>	<u>\$ 1,509</u>

The accompanying notes are an integral part of these financial statements.

Education of Homeless 24113	Fresh Fruits Vegetables 24118	IDEA-B Risk Pool 24120	Title I 1003g Grant 24124	Technology Literacy Challenge 24133
\$ -	\$ 9,795	\$ -	\$ 149	\$ 150
-	-	-	-	-
267	-	2,042	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>267</u>	<u>9,795</u>	<u>2,042</u>	<u>149</u>	<u>150</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
267	-	2,042	-	-
-	-	-	-	-
-	9,795	-	149	150
<u>267</u>	<u>9,795</u>	<u>2,042</u>	<u>149</u>	<u>150</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 267</u>	<u>\$ 9,795</u>	<u>\$ 2,042</u>	<u>\$ 149</u>	<u>\$ 150</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013

	Enhancing Ed Thru Technology 24149	Title V Part A Innovative Ed Pro Strategies 24150	Teacher / Principal Training / Recruiting 24154	Safe & Drug Free Schools & Community 24157
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	12,680	-	78,154	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>12,680</u>	<u>-</u>	<u>78,154</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	12,680	-	78,154	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>12,680</u>	<u>-</u>	<u>78,154</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
Restricted for special revenue	-	-	-	-
Restricted for capital projects	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 12,680</u>	<u>\$ -</u>	<u>\$ 78,154</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Rural & Low Income Schools 24160	Title I School Improvement 24162	Carl D. Perkins Secondary Current 24174	Carl D. Perkins Secondary Redistribution 24176	Carl D. Perkins Secondary Redistribution 2 24183
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
13,991	53,490	9,149	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>13,991</u>	<u>53,490</u>	<u>9,149</u>	<u>-</u>	<u>-</u>
9,900	-	-	-	-
-	-	-	-	-
-	-	-	-	-
4,091	53,490	9,149	-	-
-	-	-	-	-
-	-	-	-	-
<u>13,991</u>	<u>53,490</u>	<u>9,149</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 13,991</u>	<u>\$ 53,490</u>	<u>\$ 9,149</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013

	Temp. Assistance for Needy Fam. TANF 24184	Title I IASA Federal Stimulus 24201	IDEA-B Entitlement Federal Stimulus 24206	IDEA-B Pre-School Federal Stimulus 24213
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 225	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	193,199	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>193,199</u>	<u>225</u>	<u>-</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	6,230	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	186,969	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	225	-	-
<i>Total liabilities</i>	<u>193,199</u>	<u>225</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
Restricted for special revenue	-	-	-	-
Restricted for capital projects	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 193,199</u>	<u>\$ 225</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Enhancing Ed Thru Tech - E2T2 Federal Stimulus 24249	GRADS Program Federal Stimulus 24291	Title XIX Medicaid 3 / 21 Years 25153	Workforce Investment Act 25220	Education Jobs Fund Federal Stimulus 25255
\$ -	\$ -	\$ 129,402	\$ -	\$ -
-	-	-	-	-
-	-	6,084	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	135,486	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	48,017	-	-
-	-	-	-	-
-	-	87,469	-	-
-	-	-	-	-
-	-	135,486	-	-
\$ -	\$ -	\$ 135,486	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013

	Dual Credit Instructional Materials 27103	GO Bonds Library Fund 27105	2010 GO Bonds - Student Library Fund (SB1) 27106	Formative Assessments 27111
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	5,972	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>5,972</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	992	-	5,972	1,300
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>992</u>	<u>-</u>	<u>5,972</u>	<u>1,300</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
Restricted for special revenue	(992)	-	-	(1,300)
Restricted for capital projects	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>(992)</u>	<u>-</u>	<u>-</u>	<u>(1,300)</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,972</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

New Mexico Reads to Lead 27114	Technology for Education PED 27117	Obesity Program PED 27120	Incentives for School Improvement Act 27138	Family & Youth Resource Pro PED 27140	Pre K Initiative 27149	GRADS 27151
\$ -	\$ 11,797	\$ -	\$ 17,730	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
89,039	-	-	-	-	18,723	43,384
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>89,039</u>	<u>11,797</u>	<u>-</u>	<u>17,730</u>	<u>-</u>	<u>18,723</u>	<u>43,384</u>
-	-	-	-	-	-	875
-	-	-	-	-	-	-
-	-	-	-	-	-	-
44,519	-	-	-	-	18,723	69,120
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>44,519</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,723</u>	<u>69,995</u>
-	-	-	-	-	-	-
44,520	11,797	-	17,730	-	-	16,904
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	(43,515)
<u>44,520</u>	<u>11,797</u>	<u>-</u>	<u>17,730</u>	<u>-</u>	<u>-</u>	<u>(26,611)</u>
<u>\$ 89,039</u>	<u>\$ 11,797</u>	<u>\$ -</u>	<u>\$ 17,730</u>	<u>\$ -</u>	<u>\$ 18,723</u>	<u>\$ 43,384</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013

	Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155	Legislative Appropriations Math Grant 27165	Kindergarten - Three Plus 27166
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 18,386	\$ -	\$ 1,840	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	7,994	-	7,280
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>18,386</u>	<u>7,994</u>	<u>1,840</u>	<u>7,280</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	4,827	-	10,825
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>4,827</u>	<u>-</u>	<u>10,825</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
Restricted for special revenue	18,386	3,167	1,840	-
Restricted for capital projects	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	(3,545)
<i>Total fund balance</i>	<u>18,386</u>	<u>3,167</u>	<u>1,840</u>	<u>(3,545)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 18,386</u>	<u>\$ 7,994</u>	<u>\$ 1,840</u>	<u>\$ 7,280</u>

The accompanying notes are an integral part of these financial statements.

After School Enrichment 27168	Pre-Kindergarten Special State 27169	Libraries SB301 GO Bonds 27170	GO Bond Inst. Materials 27171	Science Inst. Materials 27176	2008 Library Book Fund 27549	NM Highway Road Department 28120
\$ -	\$ 5,184	\$ -	\$ -	\$ -	\$ 5,247	\$ 3,701
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	5,184	-	-	-	5,247	3,701
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	3,019	8,510	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	3,019	8,510	-	-
-	-	-	-	-	-	-
-	5,184	-	(3,019)	(8,510)	5,247	3,701
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	5,184	-	(3,019)	(8,510)	5,247	3,701
\$ -	\$ 5,184	\$ -	\$ -	\$ -	\$ 5,247	\$ 3,701

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2013

	ASSIST Tobacco DOH 28122	NM Arts Div 28131	DWI NM Local Grant Fund 28145	GEAR UP CHE 28178
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 19,175	\$ -	\$ 98	\$ 8,384
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>19,175</u>	<u>-</u>	<u>98</u>	<u>8,384</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance:</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
Restricted for special revenue	19,175	-	98	8,384
Restricted for capital projects	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>19,175</u>	<u>-</u>	<u>98</u>	<u>8,384</u>
<i>Total liabilities and fund balance</i>	<u>\$ 19,175</u>	<u>\$ -</u>	<u>\$ 98</u>	<u>\$ 8,384</u>

The accompanying notes are an integral part of these financial statements.

GRADS - Child Care 28189	GRADS - Instruction 28190	Private Direct Grants 29102	School Based Health Center 29130	Total
\$ 14,936	\$ -	\$ -	\$ 112,927	\$ 457,489
-	-	-	-	-
-	-	-	-	674,605
-	-	-	-	-
-	-	-	-	-
-	-	-	-	13,268
<u>14,936</u>	<u>-</u>	<u>-</u>	<u>112,927</u>	<u>1,145,362</u>
-	-	-	-	29,875
-	-	-	-	-
-	-	-	-	-
-	32,988	-	-	677,085
-	-	-	-	-
-	-	-	-	11,828
<u>-</u>	<u>32,988</u>	<u>-</u>	<u>-</u>	<u>718,788</u>
-	-	-	-	13,268
14,936	-	-	112,927	315,815
-	-	-	-	-
-	-	-	-	177,539
-	(32,988)	-	-	(80,048)
<u>14,936</u>	<u>(32,988)</u>	<u>-</u>	<u>112,927</u>	<u>426,574</u>
<u>\$ 14,936</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 112,927</u>	<u>\$ 1,145,362</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2013

	Food Services 21000	Athletics 22000	IDEA-B Entitlement 24106	Preschool IDEA-B 24109
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	53,586	-	-	-
Federal grants	791,092	-	513,584	20,231
Miscellaneous	77,861	152,309	-	-
Interest	265	-	-	-
<i>Total revenues</i>	<u>922,804</u>	<u>152,309</u>	<u>513,584</u>	<u>20,231</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	161,772	222,280	19,682
Support Services				
Students	-	-	64,358	-
Instruction	-	-	-	-
General Administration	-	-	13,880	549
School Administration	-	-	184,348	-
Central Services	-	-	28,718	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	1,012,731	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,012,731</u>	<u>161,772</u>	<u>513,584</u>	<u>20,231</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(89,927)</u>	<u>(9,463)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Return of funds to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(89,927)</u>	<u>(9,463)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>141,069</u>	<u>59,282</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 51,142</u>	<u>\$ 49,819</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Education of Homeless 24113	Fresh Fruits & Vegetables 24118	IDEA-B Risk Pool 24120	Title I 1003g Grant 24124	Technology Literacy Challenge 24133
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
4,877	23,962	2,042	-	-
-	-	-	-	-
-	-	-	-	-
<u>4,877</u>	<u>23,962</u>	<u>2,042</u>	<u>-</u>	<u>-</u>
4,746	-	1,987	-	-
-	-	-	-	-
-	-	-	-	-
131	-	55	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	23,962	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>4,877</u>	<u>23,962</u>	<u>2,042</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2013

	Enhancing Ed Thru Technology 24149	Title V Part A Innovative Ed Pro Strategies 24150	Teacher / Principal Training / Recruiting 24154	Safe & Drug Free Schools & Community 24157
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	196,980	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>196,980</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	178,545	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	4,765	-
School Administration	-	-	-	-
Central Services	-	-	13,670	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>196,980</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Return of funds to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Rural & Low Income Schools 24160	Title I School Improvement 24162	Carl D. Perkins Secondary Current 24174	Carl D. Perkins Secondary Redistribution 24176	Carl D. Perkins Secondary Redistribution 2 24183
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
33,582	57,011	21,686	-	-
-	-	-	-	-
-	-	-	-	-
<u>33,582</u>	<u>57,011</u>	<u>21,686</u>	<u>-</u>	<u>-</u>
32,939	55,480	21,686	-	-
-	-	-	-	-
-	-	-	-	-
643	1,531	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>33,582</u>	<u>57,011</u>	<u>21,686</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2013

	Temp. Assistance for Needy Fam. TANF 24184	Title I IASA Federal Stimulus 24201	IDEA-B Entitlement Federal Stimulus 24206	Education of Homeless Federal Stimulus 24213
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	703,923	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>703,923</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	46,800	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	56,616	-	-	-
School Administration	599,631	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	876	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>703,923</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Return of funds to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Enhancing Ed Thru Tech - E2T2-F Federal Stimulus 24249	GRADS Program Federal Stimulus 24291	Title XIX Medicaid 3 / 21 Years 25153	Workforce Investment Act 25220	Education Jobs Fund Federal Stimulus 25255
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	101,997	-	-
-	-	-	-	-
-	-	-	-	-
-	-	101,997	-	-
-	-	(775)	-	-
-	-	163,288	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	162,513	-	-
-	-	(60,516)	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	(60,516)	-	-
-	-	196,002	-	-
\$ -	\$ -	\$ 135,486	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2013

	Dual Credit Instructional Materials 27103	GO Bonds Library Fund 27105	2010 GO Bonds - Student Library Fund (SB1) 27106	Formative Assessments 27111
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,833	-	5,972	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,833</u>	<u>-</u>	<u>5,972</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	4,825	8	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	5,972	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	1,300
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,825</u>	<u>8</u>	<u>5,972</u>	<u>1,300</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(992)</u>	<u>(8)</u>	<u>-</u>	<u>(1,300)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Return of funds to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(992)</u>	<u>(8)</u>	<u>-</u>	<u>(1,300)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>8</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ (992)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,300)</u>

The accompanying notes are an integral part of these financial statements.

New Mexico Reads to Lead 27114	Technology for Education PED 27117	Obesity Program PED 27120	Incentives for School Improvement Act 27138	Family & Youth Presource Pro PED 27140	Pre K Initiative 27149	GRADS 27151
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
89,039	-	-	-	-	86,940	217,773
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
89,039	-	-	-	-	86,940	217,773
44,519	-	-	-	-	86,940	-
-	-	-	-	-	-	-
-	-	-	-	-	-	13,750
-	-	-	-	-	-	184,399
-	-	-	-	-	-	-
-	-	-	-	-	-	2,720
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
44,519	-	-	-	-	86,940	200,869
44,520	-	-	-	-	-	16,904
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
44,520	-	-	-	-	-	16,904
-	11,797	-	17,730	-	-	(43,515)
\$ 44,520	\$ 11,797	\$ -	\$ 17,730	\$ -	\$ -	\$ (26,611)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2013

	Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155	Legislative Appropriations Math Grant 27165	Kindergarten - Three Plus 27166
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	7,994	-	70,052
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>7,994</u>	<u>-</u>	<u>70,052</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	70,052
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	9,294	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>9,294</u>	<u>-</u>	<u>70,052</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,300)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Return of funds to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>(1,300)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>18,386</u>	<u>4,467</u>	<u>1,840</u>	<u>(3,545)</u>
<i>Fund balances - end of year</i>	<u>\$ 18,386</u>	<u>\$ 3,167</u>	<u>\$ 1,840</u>	<u>\$ (3,545)</u>

The accompanying notes are an integral part of these financial statements.

After School Enrichment 27168	Pre-Kindergarten Special State 27169	Libraries SB301 GO Bonds 27170	GO Bond Inst. Materials 27171	Science Inst. Materials 27176	2008 Library Book Fund 27549	NM Highway Road Department 28120
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	14,343
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	14,343
-	-	-	3,019	8,510	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	10,947
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	3,019	8,510	-	10,947
-	-	-	(3,019)	(8,510)	-	3,396
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	(3,019)	(8,510)	-	3,396
-	5,184	-	-	-	5,247	305
\$ -	\$ 5,184	\$ -	\$ (3,019)	\$ (8,510)	\$ 5,247	\$ 3,701

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2013

	ASSIST		DWI NM Local	
	Tobacco DOH 28122	NM Arts Div 28131	Grant Fund 28145	GEAR UP CHE 28178
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	6,613	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>6,613</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	6,613	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>6,613</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Return of funds to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>19,175</u>	<u>-</u>	<u>98</u>	<u>8,384</u>
<i>Fund balances - end of year</i>	<u>\$ 19,175</u>	<u>\$ -</u>	<u>\$ 98</u>	<u>\$ 8,384</u>

The accompanying notes are an integral part of these financial statements.

GRADS - Child Care 28189	GRADS - Instruction 28190	Private Direct Grants 29102	School Based Health Center 29130	Total
\$ -	\$ -	\$ -	\$ -	\$ -
1,368	2,876	-	-	560,389
-	-	-	-	2,470,967
-	-	-	-	230,170
-	-	-	-	265
<u>1,368</u>	<u>2,876</u>	<u>-</u>	<u>-</u>	<u>3,261,791</u>
3,643	25,479	-	35,578	1,034,328
-	-	-	-	227,646
-	-	-	-	5,972
-	-	-	-	91,920
-	-	-	-	968,378
-	-	-	-	43,688
-	-	-	-	3,596
-	-	-	-	-
-	-	-	-	-
-	-	-	-	1,045,987
-	-	-	-	-
-	-	-	-	10,947
-	-	-	-	-
-	-	-	-	-
<u>3,643</u>	<u>25,479</u>	<u>-</u>	<u>35,578</u>	<u>3,432,462</u>
<u>(2,275)</u>	<u>(22,603)</u>	<u>-</u>	<u>(35,578)</u>	<u>(170,671)</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>(2,275)</u>	<u>(22,603)</u>	<u>-</u>	<u>(35,578)</u>	<u>(170,671)</u>
<u>17,211</u>	<u>(10,385)</u>	<u>-</u>	<u>148,505</u>	<u>597,245</u>
<u>\$ 14,936</u>	<u>\$ (32,988)</u>	<u>\$ -</u>	<u>\$ 112,927</u>	<u>\$ 426,574</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
FOOD SERVICES SPECIAL REVENUE FUND (21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

Statement B-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	41,586	53,586	12,000
Federal grants	880,594	880,594	791,092	(89,502)
Miscellaneous	49,000	49,000	59,669	10,669
Interest	100	100	265	165
<i>Total revenues</i>	<u>929,694</u>	<u>971,280</u>	<u>904,612</u>	<u>(66,668)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	978,047	1,102,193	988,141	114,052
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>978,047</u>	<u>1,102,193</u>	<u>988,141</u>	<u>114,052</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(48,353)</u>	<u>(130,913)</u>	<u>(83,529)</u>	<u>47,384</u>
<i>Other financing sources (uses):</i>				
Designated cash	48,353	130,913	-	(130,913)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>48,353</u>	<u>130,913</u>	<u>-</u>	<u>(130,913)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(83,529)</u>	<u>(83,529)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>130,914</u>	<u>130,914</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,385</u>	<u>\$ 47,385</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			18,192	
Adjustments to expenditures			(24,590)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (89,927)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
ATHLETICS SPECIAL REVENUE FUND (22000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

Statement B-4

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	148,212	152,309	4,097
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>148,212</u>	<u>152,309</u>	<u>4,097</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	41,717	207,494	161,772	45,722
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>41,717</u>	<u>207,494</u>	<u>161,772</u>	<u>45,722</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(41,717)</u>	<u>(59,282)</u>	<u>(9,463)</u>	<u>49,819</u>
<i>Other financing sources (uses):</i>				
Designated cash	41,717	59,282	-	(59,282)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>41,717</u>	<u>59,282</u>	<u>-</u>	<u>(59,282)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,463)</u>	<u>(9,463)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>59,283</u>	<u>59,283</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,820</u>	<u>\$ 49,820</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (9,463)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
ENTITLEMENT IDEA-B SPECIAL REVENUE FUND (24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

Statement B-5

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	431,566	541,544	708,774	167,230
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>431,566</u>	<u>541,544</u>	<u>708,774</u>	<u>167,230</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	217,052	217,222	218,920	(1,698)
Support Services				
Students	104,980	99,283	64,358	34,925
Instruction	-	-	-	-
General Administration	18,311	21,346	13,880	7,466
School Administration	62,505	174,975	184,348	(9,373)
Central Services	28,718	28,718	28,718	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>431,566</u>	<u>541,544</u>	<u>510,224</u>	<u>31,320</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>198,550</u>	<u>198,550</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>198,550</u>	<u>198,550</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(327,998)</u>	<u>(327,998)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (129,448)</u>	<u>\$ (129,448)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(195,190)	
Adjustments to expenditures			<u>(3,360)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
PRESCHOOL IDEA-B SPECIAL REVENUE FUND (24109)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

Statement B-6

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	16,553	26,384	29,562	3,178
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>16,553</u>	<u>26,384</u>	<u>29,562</u>	<u>3,178</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	15,862	25,421	19,682	5,739
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	691	963	549	414
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>16,553</u>	<u>26,384</u>	<u>20,231</u>	<u>6,153</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>9,331</u>	<u>9,331</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>9,331</u>	<u>9,331</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(8,171)</u>	<u>(8,171)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,160</u>	<u>\$ 1,160</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(9,331)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-7

SOCORRO CONSOLIDATED SCHOOLS

EDUCATION OF HOMELESS (24113)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	4,500	9,846	4,764	(5,082)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,500</u>	<u>9,846</u>	<u>4,764</u>	<u>(5,082)</u>
<i>Expenditures:</i>				
Current:				
Instruction	4,376	9,722	4,746	4,976
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	124	124	131	(7)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,500</u>	<u>9,846</u>	<u>4,877</u>	<u>4,969</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(113)</u>	<u>(113)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Return of funds to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(113)</u>	<u>(113)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(154)</u>	<u>(154)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (267)</u>	<u>\$ (267)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			113	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-8

SOCORRO CONSOLIDATED SCHOOLS

FRESH FRUITS & VEGETABLES SPECIAL REVENUE FUND (24118)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	23,961	23,962	26,108	2,146
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>23,961</u>	<u>23,962</u>	<u>26,108</u>	<u>2,146</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	23,961	23,962	23,962	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>23,961</u>	<u>23,962</u>	<u>23,962</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,146</u>	<u>2,146</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,146</u>	<u>2,146</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,649</u>	<u>7,649</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,795</u>	<u>\$ 9,795</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(2,146)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
IDEA-B RISK POOL SPECIAL REVENUE FUND (24120)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

Statement B-9

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	2,750	3,328	578
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,750	3,328	578
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,674	1,987	687
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	76	55	21
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	2,750	2,042	708
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1,286	1,286
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	1,286	1,286
<i>Fund balances - beginning of year</i>	-	-	(3,328)	(3,328)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (2,042)	\$ (2,042)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,286)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-10

SOCORRO CONSOLIDATED SCHOOLS

TITLE I 1003G GRANT SPECIAL REVENUE FUND (24124)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>149</u>	<u>149</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 149</u>	<u>\$ 149</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-11

SOCORRO CONSOLIDATED SCHOOLS

TECHNOLOGY LITERACY CHALLENGE SPECIAL REVENUE FUND (24133)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>150</u>	<u>150</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 150</u>	<u>\$ 150</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-12

SOCORRO CONSOLIDATED SCHOOLS

ENHANCING ED THRU TECHNOLOGY SPECIAL REVENUE FUND (24149)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Return of funds to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(12,680)</u>	<u>(12,680)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,680)</u>	<u>\$ (12,680)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

SOCORRO CONSOLIDATED SCHOOLS

TITLE V PART A INNOVATIVE ED PRO STRATEGIES SPECIAL REVENUE FUND (24150)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-14

SOCORRO CONSOLIDATED SCHOOLS

TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND (24154)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	137,954	244,916	251,360	6,444
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>137,954</u>	<u>244,916</u>	<u>251,360</u>	<u>6,444</u>
<i>Expenditures:</i>				
Current:				
Instruction	40,456	143,270	167,850	(24,580)
Support Services				
Students	-	-	-	-
Instruction	81,216	81,216	-	81,216
General Administration	3,808	6,760	4,765	1,995
School Administration	-	-	-	-
Central Services	12,474	13,670	13,670	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>137,954</u>	<u>244,916</u>	<u>186,285</u>	<u>58,631</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>65,075</u>	<u>65,075</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>65,075</u>	<u>65,075</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(143,231)</u>	<u>(143,231)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (78,156)</u>	<u>\$ (78,156)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(54,380)	
Adjustments to expenditures			(10,695)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-15

SOCORRO CONSOLIDATED SCHOOLS

SAFE & DRUG FREE SCHOOLS & COMMUNITY SPECIAL REVENUE FUND (24157)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-16

SOCORRO CONSOLIDATED SCHOOLS

RURAL & LOW INCOME SCHOOLS SPECIAL REVENUE FUND (24160)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	31,421	49,713	51,296	1,583
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>31,421</u>	<u>49,713</u>	<u>51,296</u>	<u>1,583</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	29,773	47,925	23,039	24,886
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,648	1,788	643	1,145
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>31,421</u>	<u>49,713</u>	<u>23,682</u>	<u>26,031</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>27,614</u>	<u>27,614</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>27,614</u>	<u>27,614</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(31,707)</u>	<u>(31,707)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,093)</u>	<u>\$ (4,093)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(17,714)	
Adjustments to expenditures			(9,900)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-17

SOCORRO CONSOLIDATED SCHOOLS

TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND (24162)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	112,168	3,521	(108,647)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>112,168</u>	<u>3,521</u>	<u>(108,647)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	109,073	55,480	53,593
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	3,095	1,531	1,564
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>112,168</u>	<u>57,011</u>	<u>55,157</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(53,490)</u>	<u>(53,490)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(53,490)</u>	<u>(53,490)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (53,490)</u>	<u>\$ (53,490)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			53,490	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-18

SOCORRO CONSOLIDATED SCHOOLS

CARL D. PERKINS SECONDARY - CURRENT SPECIAL REVENUE FUND (24174)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	19,616	21,796	13,732	(8,064)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>19,616</u>	<u>21,796</u>	<u>13,732</u>	<u>(8,064)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	19,616	21,796	21,686	110
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>19,616</u>	<u>21,796</u>	<u>21,686</u>	<u>110</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,954)</u>	<u>(7,954)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(7,954)</u>	<u>(7,954)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,195)</u>	<u>(1,195)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,149)</u>	<u>\$ (9,149)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			7,954	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

SOCORRO CONSOLIDATED SCHOOLS

CARL D. PERKINS SECONDARY - REDISTRIBUTION SPECIAL REVENUE FUND (24176)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-20

SOCORRO CONSOLIDATED SCHOOLS

CARL D. PERKINS SECONDARY - REDISTRIBUTION 2 SPECIAL REVENUE FUND (24183)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-21

SOCORRO CONSOLIDATED SCHOOLS

TEMPORARY ASSISTANCE FOR NEEDY FAMILIES SPECIAL REVENUE FUND (24184)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	985,552	560,155	(425,397)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>985,552</u>	<u>560,155</u>	<u>(425,397)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	46,800	46,800	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	50,386	50,386	-
School Administration	-	887,370	599,631	287,739
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	996	876	120
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>985,552</u>	<u>697,693</u>	<u>287,859</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(137,538)</u>	<u>(137,538)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(137,538)</u>	<u>(137,538)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(49,431)</u>	<u>(49,431)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (186,969)</u>	<u>\$ (186,969)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			143,768	
Adjustments to expenditures			(6,230)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-22

SOCORRO CONSOLIDATED SCHOOLS

TITLE I IASA FEDERAL STIMULUS SPECIAL REVENUE FUND (24201)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	1	-	(1)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1</u>	<u>-</u>	<u>(1)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	1	-	1
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1</u>	<u>-</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>225</u>	<u>225</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225</u>	<u>\$ 225</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-23

SOCORRO CONSOLIDATED SCHOOLS

IDEA-B ENTITLEMENT FEDERAL STIMULUS SPECIAL REVENUE FUND (24206)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-24

SOCORRO CONSOLIDATED SCHOOLS

IDEA-B PRE-SCHOOL FEDERAL STIMULUS SPECIAL REVENUE FUND (24209)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-25

SOCORRO CONSOLIDATED SCHOOLS

EDUCATION OF HOMELESS FEDERAL STIMULUS SPECIAL REVENUE FUND (24213)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-26

SOCORRO CONSOLIDATED SCHOOLS

ENHANCING ED THRU TECH FORMULA ET2T-F FEDERAL STIMULUS SPECIAL REVENUE FUND (24249)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-27

SOCORRO CONSOLIDATED SCHOOLS

GRADS PROGRAM FEDERAL STIMULUS SPECIAL REVENUE FUND (24291)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-28

SOCORRO CONSOLIDATED SCHOOLS

TITLE XIX MEDICAID 3 / 21 YEARS SPECIAL REVENUE FUND (25153)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	75,000	75,000	108,637	33,637
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>75,000</u>	<u>75,000</u>	<u>108,637</u>	<u>33,637</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	162,469	162,469	163,288	(819)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>162,469</u>	<u>162,469</u>	<u>163,288</u>	<u>(819)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(87,469)</u>	<u>(87,469)</u>	<u>(54,651)</u>	<u>32,818</u>
<i>Other financing sources (uses):</i>				
Designated cash	87,469	87,469	-	(87,469)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>87,469</u>	<u>87,469</u>	<u>-</u>	<u>(87,469)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(54,651)</u>	<u>(54,651)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>184,054</u>	<u>184,054</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 129,403</u>	<u>\$ 129,403</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(6,640)	
Adjustments to expenditures			775	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (60,516)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-29

SOCORRO CONSOLIDATED SCHOOLS

WORKFORCE INVESTMENT ACT SPECIAL REVENUE FUND (25220)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

SOCORRO CONSOLIDATED SCHOOLS

EDUCATION JOBS FUND FEDERAL STIMULUS SPECIAL REVENUE FUND (25255)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-31

SOCORRO CONSOLIDATED SCHOOLS

DUAL CREDIT INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (27103)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	4,825	9,615	4,790
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,825</u>	<u>9,615</u>	<u>4,790</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	4,825	4,825	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,825</u>	<u>4,825</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,790</u>	<u>4,790</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,790</u>	<u>4,790</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,782)</u>	<u>(5,782)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (992)</u>	<u>\$ (992)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(5,782)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (992)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-32

SOCORRO CONSOLIDATED SCHOOLS

GO BONDS LIBRARY FUND SPECIAL REVENUE FUND (27105)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	5,360	5,360
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>5,360</u>	<u>5,360</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,360</u>	<u>5,360</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,360</u>	<u>5,360</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,360)</u>	<u>(5,360)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(5,360)	
Adjustments to expenditures			(8)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (8)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-33

SOCORRO CONSOLIDATED SCHOOLS

2010 GO BONDS - STUDENT LIBRARY FUND (SB1) (27106)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	8,837	8,837	6,380	(2,457)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,837</u>	<u>8,837</u>	<u>6,380</u>	<u>(2,457)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	8,837	8,837	5,972	2,865
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>8,837</u>	<u>8,837</u>	<u>5,972</u>	<u>2,865</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>408</u>	<u>408</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>408</u>	<u>408</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(6,380)</u>	<u>(6,380)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,972)</u>	<u>\$ (5,972)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(408)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-34

SOCORRO CONSOLIDATED SCHOOLS

FORMATIVE ASSESSMENTS SPECIAL REVENUE FUND (27111)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	13,025	-	(13,025)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>13,025</u>	<u>-</u>	<u>(13,025)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	13,025	1,300	11,725
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>13,025</u>	<u>1,300</u>	<u>11,725</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,300)</u>	<u>(1,300)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,300)</u>	<u>(1,300)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,300)</u>	<u>\$ (1,300)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (1,300)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-35

SOCORRO CONSOLIDATED SCHOOLS

NEW MEXICO READS TO LEAD SPECIAL REVENUE FUND (27114)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	77,500	-	(77,500)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>77,500</u>	<u>-</u>	<u>(77,500)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	77,500	44,519	32,981
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>77,500</u>	<u>44,519</u>	<u>32,981</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(44,519)</u>	<u>(44,519)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(44,519)</u>	<u>(44,519)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (44,519)</u>	<u>\$ (44,519)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			89,039	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 44,520</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-36

SOCORRO CONSOLIDATED SCHOOLS

TECHNOLOGY FOR EDUCATION PED SPECIAL REVENUE FUND (27117)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,797</u>	<u>11,797</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,797</u>	<u>\$ 11,797</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-37

SOCORRO CONSOLIDATED SCHOOLS

OBESITY PROGRAM PED SPECIAL REVENUE FUND (27120)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-38

SOCORRO CONSOLIDATED SCHOOLS

INCENTIVES FOR SCHOOL IMPROVEMENT ACT SPECIAL REVENUE FUND (27138)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>17,730</u>	<u>17,730</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,730</u>	<u>\$ 17,730</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-39

SOCORRO CONSOLIDATED SCHOOLS

FAMILY & YOUTH RESOURCE PRO PED SPECIAL REVENUE FUND (27140)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-40

SOCORRO CONSOLIDATED SCHOOLS

PRE K INITIATIVE SPECIAL REVENUE FUND (27149)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	86,940	86,940	68,217	(18,723)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>86,940</u>	<u>86,940</u>	<u>68,217</u>	<u>(18,723)</u>
<i>Expenditures:</i>				
Current:				
Instruction	86,940	86,940	86,940	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>86,940</u>	<u>86,940</u>	<u>86,940</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(18,723)</u>	<u>(18,723)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(18,723)</u>	<u>(18,723)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,723)</u>	<u>\$ (18,723)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			18,723	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-41

SOCORRO CONSOLIDATED SCHOOLS

GRADS SPECIAL REVENUE FUND (27151)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	200,000	200,000	269,744	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>200,000</u>	<u>200,000</u>	<u>269,744</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	12,875	12,875	12,875	-
School Administration	184,405	184,405	184,399	6
Central Services	-	-	-	-
Operation & Maintenance of Plant	2,720	2,720	2,720	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>200,000</u>	<u>200,000</u>	<u>199,994</u>	<u>6</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>69,750</u>	<u>69,750</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>69,750</u>	<u>69,750</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(138,871)</u>	<u>(138,871)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (69,121)</u>	<u>\$ (69,121)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(51,971)	
Adjustments to expenditures			(875)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 16,904</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-42

SOCORRO CONSOLIDATED SCHOOLS

BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND (27154)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>18,386</u>	<u>18,386</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,386</u>	<u>\$ 18,386</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-43

SOCORRO CONSOLIDATED SCHOOLS

BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND (27155)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	10,137	-	(10,137)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,137</u>	<u>-</u>	<u>(10,137)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	10,137	9,294	843
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,137</u>	<u>9,294</u>	<u>843</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,294)</u>	<u>(9,294)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,294)</u>	<u>(9,294)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,467</u>	<u>4,467</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,827)</u>	<u>\$ (4,827)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			7,994	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,300)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-44

SOCORRO CONSOLIDATED SCHOOLS

LEGISLATIVE APPROPRIATIONS MATH GRANT SPECIAL REVENUE FUND (27165)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,840</u>	<u>1,840</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,840</u>	<u>\$ 1,840</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-45

SOCORRO CONSOLIDATED SCHOOLS

KINDERGARTEN - THREE PLUS SPECIAL REVENUE FUND (27166)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	70,400	73,920	76,545	2,625
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>70,400</u>	<u>73,920</u>	<u>76,545</u>	<u>2,625</u>
<i>Expenditures:</i>				
Current:				
Instruction	70,400	73,920	70,052	3,868
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>70,400</u>	<u>73,920</u>	<u>70,052</u>	<u>3,868</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>6,493</u>	<u>6,493</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>6,493</u>	<u>6,493</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(17,318)</u>	<u>(17,318)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,825)</u>	<u>\$ (10,825)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(6,493)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-46

SOCORRO CONSOLIDATED SCHOOLS

AFTER SCHOOL ENRICHMENT SPECIAL REVENUE FUND (27168)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-47

SOCORRO CONSOLIDATED SCHOOLS

PRE-KINDERGARTEN SPECIAL STATE SPECIAL REVENUE FUND (27169)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,184</u>	<u>5,184</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,184</u>	<u>\$ 5,184</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-48

SOCORRO CONSOLIDATED SCHOOLS

LIBRARIES SB301 GO BONDS SPECIAL REVENUE FUND (27170)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-49

SOCORRO CONSOLIDATED SCHOOLS

GO BOND INSTR. MATERIALS FUND SPECIAL REVENUE FUND (27171)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	10,983	-	(10,983)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,983</u>	<u>-</u>	<u>(10,983)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	10,983	3,019	7,964
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,983</u>	<u>3,019</u>	<u>7,964</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,019)</u>	<u>(3,019)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,019)</u>	<u>(3,019)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,019)</u>	<u>\$ (3,019)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (3,019)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-50

SOCORRO CONSOLIDATED SCHOOLS

SCIENCE INSTR. MATERIALS FUND SPECIAL REVENUE FUND (27176)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	22,790	-	(22,790)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>22,790</u>	<u>-</u>	<u>(22,790)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	22,790	8,510	14,280
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>22,790</u>	<u>8,510</u>	<u>14,280</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,510)</u>	<u>(8,510)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,510)</u>	<u>(8,510)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,510)</u>	<u>\$ (8,510)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (8,510)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-51

SOCORRO CONSOLIDATED SCHOOLS

2008 LIBRARY BOOK FUND SPECIAL REVENUE FUND (27549)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,247</u>	<u>5,247</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,247</u>	<u>\$ 5,247</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-52

SOCORRO CONSOLIDATED SCHOOLS

NM HIGHWAY ROAD DEPARTMENT SPECIAL REVENUE FUND (28120)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	14,343	14,343	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>14,343</u>	<u>14,343</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	14,343	10,947	3,396
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>14,343</u>	<u>10,947</u>	<u>3,396</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,396</u>	<u>3,396</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,396</u>	<u>3,396</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>305</u>	<u>305</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,701</u>	<u>\$ 3,701</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 3,396</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-53

SOCORRO CONSOLIDATED SCHOOLS

ASSIST TOBACCO DOH SPECIAL REVENUE FUND (28122)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	19,175	-	19,175
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>19,175</u>	<u>-</u>	<u>19,175</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(19,175)</u>	<u>-</u>	<u>19,175</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	19,175	-	(19,175)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>19,175</u>	<u>-</u>	<u>(19,175)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>19,175</u>	<u>19,175</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,175</u>	<u>\$ 19,175</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-54

SOCORRO CONSOLIDATED SCHOOLS

NM ARTS DIV SPECIAL REVENUE FUND (28131)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	20,000	6,613	6,613	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>20,000</u>	<u>6,613</u>	<u>6,613</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	20,000	6,613	6,613	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>20,000</u>	<u>6,613</u>	<u>6,613</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Return of funds to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-55

SOCORRO CONSOLIDATED SCHOOLS

DWI NM LOCAL GRANT FUND SPECIAL REVENUE FUND (28145)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	98	-	98
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>98</u>	<u>-</u>	<u>98</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(98)</u>	<u>-</u>	<u>98</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	98	-	(98)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>98</u>	<u>-</u>	<u>(98)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>98</u>	<u>98</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 98</u>	<u>\$ 98</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-56

SOCORRO CONSOLIDATED SCHOOLS

GEAR UP CHE SPECIAL REVENUE FUND (28178)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	8,675	8,675
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>8,675</u>	<u>8,675</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>8,675</u>	<u>8,675</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,675</u>	<u>8,675</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(291)</u>	<u>(291)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,384</u>	<u>\$ 8,384</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(8,675)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
GRADS CHILD CARE SPECIAL REVENUE FUND (28189)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

Statement B-57

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	6,000	9,001	1,368	(7,633)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>6,000</u>	<u>9,001</u>	<u>1,368</u>	<u>(7,633)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	6,000	9,001	3,643	5,358
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>6,000</u>	<u>9,001</u>	<u>3,643</u>	<u>5,358</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,275)</u>	<u>(2,275)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,275)</u>	<u>(2,275)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>17,210</u>	<u>17,210</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,935</u>	<u>\$ 14,935</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (2,275)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-58

SOCORRO CONSOLIDATED SCHOOLS

GRADS INSTRUCTION SPECIAL REVENUE FUND (28190)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	19,395	27,046	2,876	(24,170)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>19,395</u>	<u>27,046</u>	<u>2,876</u>	<u>(24,170)</u>
<i>Expenditures:</i>				
Current:				
Instruction	19,395	27,046	25,479	1,567
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>19,395</u>	<u>27,046</u>	<u>25,479</u>	<u>1,567</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(22,603)</u>	<u>(22,603)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(22,603)</u>	<u>(22,603)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(10,385)</u>	<u>(10,385)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (32,988)</u>	<u>\$ (32,988)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (22,603)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-59

SOCORRO CONSOLIDATED SCHOOLS

PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND (29102)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Return of funds to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-60

SOCORRO CONSOLIDATED SCHOOLS

SCHOOL BASED HEALTH CENTER SPECIAL REVENUE FUND (29130)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	65,000	35,578	29,422
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>65,000</u>	<u>35,578</u>	<u>29,422</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(65,000)</u>	<u>(35,578)</u>	<u>29,422</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	65,000	-	(65,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>65,000</u>	<u>-</u>	<u>(65,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(35,578)</u>	<u>(35,578)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>148,505</u>	<u>148,505</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 112,927</u>	<u>\$ 112,927</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (35,578)</u>	

The accompanying notes are an integral part of these financial statements

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CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Public School Capital Outlay (31200) – To account for Critical Capital Outlay funds and other special capital outlay funds received from the State of New Mexico. The funds are restricted for the purposes outlined in the applicable legislation under which the funds were approved. This generally includes construction of new schools or improvements to existing schools.

SB-9 (31700) – To account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

Charter School Specific:

Special Capital Outlay – Local (31300) - To account revenues that are derived from local sources such as the sale of a building.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2013

Statement C-1

	Public School Capital Outlay 31200	Capital Improvements SB-9 31700	Total
ASSETS			
<i>Current Assets</i>			
Cash and temporary investments	\$ -	\$ 91,939	\$ 91,939
Accounts receivable			
Taxes	-	8,435	8,435
Due from other governments	-	222,630	222,630
Interfund receivables	-	-	-
Other	-	-	-
Inventory	-	-	-
<i>Total assets</i>	<u>-</u>	<u>323,004</u>	<u>323,004</u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	-	36,185	36,185
Accrued expenses	-	-	-
Accrued compensated absences	-	-	-
Interfund payables	103,522	-	103,522
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	-	-	-
<i>Total liabilities</i>	<u>103,522</u>	<u>36,185</u>	<u>139,707</u>
<i>Fund balances</i>			
Fund Balance:			
Nonspendable	-	-	-
Restricted for:			
Restricted for special revenue	-	-	-
Restricted for capital projects	26,874	286,819	313,693
Assigned	-	-	-
Unassigned	(130,396)	-	(130,396)
<i>Total fund balance</i>	<u>(103,522)</u>	<u>286,819</u>	<u>183,297</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 323,004</u>	<u>\$ 323,004</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-2

SOCORRO CONSOLIDATED SCHOOLS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDING JUNE 30, 2013

	Public Schools Capital Outlay 31200	Capital Improvements SB-9 31700	Total
<i>Revenues:</i>			
Property taxes	\$ -	\$ 324,645	\$ 324,645
State grants	-	231,117	231,117
Federal grants	-	-	-
Miscellaneous	26,874	37,483	64,357
Interest	-	362	362
<i>Total revenues</i>	<u>26,874</u>	<u>593,607</u>	<u>620,481</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	-	-	-
Support Services			
Students	-	-	-
Instruction	-	-	-
General Administration	-	3,088	3,088
School Administration	-	-	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Capital outlay	-	481,467	481,467
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>484,555</u>	<u>484,555</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>26,874</u>	<u>109,052</u>	<u>135,926</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
Funds returned to PED	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>26,874</u>	<u>109,052</u>	<u>135,926</u>
<i>Fund balances - beginning of year</i>	<u>(130,396)</u>	<u>177,767</u>	<u>47,371</u>
<i>Fund balances - end of year</i>	<u>\$ (103,522)</u>	<u>\$ 286,819</u>	<u>\$ 183,297</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
BOND BUILDING CAPITAL PROJECT FUND (31100)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	480	480
Interest	-	-	265	265
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>745</u>	<u>745</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	780,000	1,470,922	436,097	1,034,825
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>780,000</u>	<u>1,470,922</u>	<u>436,097</u>	<u>1,034,825</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(780,000)</u>	<u>(1,470,922)</u>	<u>(435,352)</u>	<u>1,035,570</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	690,922	-	(690,922)
Operating transfers	-	-	-	-
Proceeds from bond issues	780,000	780,000	780,000	-
<i>Total other financing sources (uses)</i>	<u>780,000</u>	<u>1,470,922</u>	<u>780,000</u>	<u>(690,922)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>344,648</u>	<u>344,648</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>690,923</u>	<u>690,923</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,035,571</u>	<u>\$ 1,035,571</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			236,304	
Adjustments to expenditures			(236,305)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 344,647</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-4

SOCORRO CONSOLIDATED SCHOOLS

PUBLIC SCHOOL CAPITAL OUTLAY CAPITAL PROJECT FUND (31200)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	26,874	26,874
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>26,874</u>	<u>26,874</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>26,874</u>	<u>26,874</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>26,874</u>	<u>26,874</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(130,396)</u>	<u>(130,396)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (103,522)</u>	<u>\$ (103,522)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 26,874</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement C-5

SOCORRO CONSOLIDATED SCHOOLS

CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND (31700)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ 314,664	\$ 273,661	\$ 308,848	\$ 35,187
State grants	-	222,634	209,946	(12,688)
Federal grants	-	-	-	-
Miscellaneous	-	-	37,483	37,483
Interest	-	-	362	362
<i>Total revenues</i>	<u>314,664</u>	<u>496,295</u>	<u>556,639</u>	<u>60,344</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	6,293	6,293	3,088	3,205
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	308,371	490,002	420,609	69,393
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>314,664</u>	<u>496,295</u>	<u>423,697</u>	<u>72,598</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>132,942</u>	<u>132,942</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Funds returned to PED	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>132,942</u>	<u>132,942</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(41,003)</u>	<u>(41,003)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 91,939</u>	<u>\$ 91,939</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			36,968	
Adjustments to expenditures			(60,858)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 109,052</u>	

The accompanying notes are an integral part of these financial statements

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DEBT SERVICE FUND

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STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
DEBT SERVICE FUND (41000)

Statement D-1

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ 1,288,675	\$ 1,288,675	\$ 1,182,426	\$ (106,249)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	100	100	265	165
<i>Total revenues</i>	<u>1,288,775</u>	<u>1,288,775</u>	<u>1,182,691</u>	<u>(106,084)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	12,887	12,887	11,835	1,052
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service - Reserve	1,267,153	1,267,153	-	1,267,153
Debt Service - Principal	1,030,000	1,124,493	1,030,000	94,493
Debt Service - Interest	258,675	258,675	259,317	(642)
<i>Total expenditures</i>	<u>2,568,715</u>	<u>2,663,208</u>	<u>1,301,152</u>	<u>1,362,056</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,279,940)</u>	<u>(1,374,433)</u>	<u>(118,461)</u>	<u>1,255,972</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,279,940	1,374,433	-	(1,374,433)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,279,940</u>	<u>1,374,433</u>	<u>-</u>	<u>(1,374,433)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(118,461)</u>	<u>(118,461)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,374,434</u>	<u>1,374,434</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,255,973</u>	<u>\$ 1,255,973</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			26,534	
Adjustments to expenditures			<u>(28,568)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (120,495)</u>	

The accompanying notes are an integral part of these financial statements

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COMPONENT UNIT

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS - COMPONENT UNIT
COTTONWOOD VALLEY CHARTER SCHOOL
COMBINING BALANCE SHEET
JUNE 30, 2013

	Operational 11000	Instructional Materials 14000	Title I 24101	IDEA-B Entitlement 24106
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 162,205	\$ 4,117	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	8,507	1,867	-	-
Interfund receivables	-	-	-	-
Other	683	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>171,395</u>	<u>5,984</u>	<u>-</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	4,838	-	-	-
Accrued expenses	8,834	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>13,672</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Restricted:				
General fund	-	5,984	-	-
Capital projects	-	-	-	-
Unassigned	157,723	-	-	-
<i>Total fund balance</i>	<u>157,723</u>	<u>5,984</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 171,395</u>	<u>\$ 5,984</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Teacher / Principal Training & Recruiting 24154	Title I Federal Stimulus 24201	Enhancing Ed Through Tech Federal Stimulus 24249	2010 GO Bonds Student Library Funds 27106	Beginning Teacher Mentoring Program 27154
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS - COMPONENT UNIT
COTTONWOOD VALLEY CHARTER SCHOOL
COMBINING BALANCE SHEET
JUNE 30, 2013

Statement E-1
(Page 2 of 3)

	Public School Capital Outlay 31200	Special Capital Outlay 31300	Capital Improvements SB-9 31700	Total
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 297,839	\$ -	\$ 464,161
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	10,374
Interfund receivables	-	-	-	-
Other	-	-	-	683
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>297,839</u>	<u>-</u>	<u>475,218</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	4,838
Accrued expenses	-	-	-	8,834
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,672</u>
<i>Fund balances</i>				
Fund Balance:				
Restricted:				
General fund	-	-	-	5,984
Capital projects	-	297,839	-	297,839
Unassigned	-	-	-	157,723
<i>Total fund balance</i>	<u>-</u>	<u>297,839</u>	<u>-</u>	<u>461,546</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 297,839</u>	<u>\$ -</u>	<u>\$ 475,218</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS - COMPONENT UNIT
COTTONWOOD VALLEY CHARTER SCHOOL
GOVERNMENTAL FUNDS

Statement E-1
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 461,546
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	1,494,507
	<hr/>
Net Position-total Governmental Activities:	<u><u>\$ 1,956,053</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS - COMPONENT UNIT
COTTONWOOD VALLEY CHARTER SCHOOL
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDING JUNE 30, 2013

	Operational 11000	Instructional Materials 14000	Title I 24101
<i>Revenues:</i>			
Property taxes	\$ -	\$ -	\$ -
State grants	1,130,982	12,926	-
Federal grants	-	-	20,000
Miscellaneous	21,517	-	-
Interest	-	-	-
<i>Total revenues</i>	<u>1,152,499</u>	<u>12,926</u>	<u>20,000</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	812,171	10,375	20,000
Support Services			
Students	37,675	-	-
Instruction	4,922	-	-
General Administration	12,567	-	-
School Administration	145,763	-	-
Central Services	77,299	-	-
Operation & Maintenance of Plant	106,160	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>1,196,557</u>	<u>10,375</u>	<u>20,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(44,058)</u>	<u>2,551</u>	<u>-</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(44,058)</u>	<u>2,551</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>201,781</u>	<u>3,433</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 157,723</u>	<u>\$ 5,984</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

IDEA-B Entitlement 24106	Teacher / Principal Training & Recruiting 24154	Enhancing Ed Through Tech Federal Stimulus 24249	2010 GO Bonds Student Library Funds 27106	Beginning Teacher Mentoring Program 27154
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	2,149	-
28,718	13,670	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>28,718</u>	<u>13,670</u>	<u>-</u>	<u>2,149</u>	<u>-</u>
-	13,670	-	-	-
28,718	-	-	-	-
-	-	-	2,149	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>28,718</u>	<u>13,670</u>	<u>-</u>	<u>2,149</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS - COMPONENT UNIT
COTTONWOOD VALLEY CHARTER SCHOOL
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDING JUNE 30, 2013

Statement E-2
(Page 2 of 3)

	Public School Capital Outlay 31200	Special Capital Outlay 31300	Capital Improvements SB-9 31700	Total
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	120,747	-	-	1,266,804
Federal grants	-	-	-	62,388
Miscellaneous	-	110,000	-	131,517
Interest	-	141	-	141
<i>Total revenues</i>	<u>120,747</u>	<u>110,141</u>	<u>-</u>	<u>1,460,850</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	856,216
Support Services				
Students	-	-	-	66,393
Instruction	-	-	-	7,071
General Administration	-	-	-	12,567
School Administration	-	-	-	145,763
Central Services	-	-	-	77,299
Operation & Maintenance of Plant	-	-	-	106,160
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	120,747	7,322	-	128,069
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>120,747</u>	<u>7,322</u>	<u>-</u>	<u>1,399,538</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>102,819</u>	<u>-</u>	<u>61,312</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>102,819</u>	<u>-</u>	<u>61,312</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>195,020</u>	<u>-</u>	<u>400,234</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 297,839</u>	<u>\$ -</u>	<u>\$ 461,546</u>

The accompanying notes are an integral part of these financial statements.

COTTONWOOD VALLEY CHARTER SCHOOL

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDING JUNE 30, 2013

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 61,312
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(63,660)
Capital Outlays	<u>8,825</u>
Change in Net Position-total Governmental Activities	<u>\$ 6,477</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement E-3

SOCORRO CONSOLIDATED SCHOOLS - COMPONENT UNIT
COTTONWOOD VALLEY CHARTER SCHOOL
GENERAL FUND (11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,123,576	1,125,213	1,122,715	(2,498)
Federal grants	-	-	-	-
Miscellaneous	-	21,838	22,756	918
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,123,576</u>	<u>1,147,051</u>	<u>1,145,471</u>	<u>(1,580)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	802,193	864,632	811,717	52,915
Support Services				
Students	24,700	54,100	37,675	16,425
Instruction	3,574	5,591	4,922	669
General Administration	15,450	15,950	12,567	3,383
School Administration	143,588	147,788	145,763	2,025
Central Services	77,355	78,961	77,299	1,662
Operation & Maintenance of Plant	231,216	188,116	104,274	83,842
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	21,346	43,486	-	43,486
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,319,422</u>	<u>1,398,624</u>	<u>1,194,217</u>	<u>204,407</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(195,846)</u>	<u>(251,573)</u>	<u>(48,746)</u>	<u>202,827</u>
<i>Other financing sources (uses):</i>				
Designated cash	195,846	251,573	-	(251,573)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>195,846</u>	<u>251,573</u>	<u>-</u>	<u>(251,573)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(48,746)</u>	<u>(48,746)</u>
<i>Fund balances - beginning of year</i>	<u>195,846</u>	<u>251,573</u>	<u>210,951</u>	<u>(40,622)</u>
<i>Fund balances - end of year</i>	<u>\$ 195,846</u>	<u>\$ 251,573</u>	<u>\$ 162,205</u>	<u>\$ (89,368)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			7,028	
Adjustments to expenditures			<u>(2,340)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (44,058)</u>	

The accompanying notes are an integral part of these financial statements

SOCORRO CONSOLIDATED SCHOOLS - COMPONENT UNIT
 COTTONWOOD VALLEY CHARTER SCHOOL
 INSTRUCTIONAL MATERIALS FUND (14000)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	11,059	11,059	11,059	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>11,059</u>	<u>11,059</u>	<u>11,059</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	11,059	14,492	10,375	4,117
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>11,059</u>	<u>14,492</u>	<u>10,375</u>	<u>4,117</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(3,433)</u>	<u>684</u>	<u>4,117</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	3,433	-	(3,433)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,433</u>	<u>-</u>	<u>(3,433)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>684</u>	<u>684</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,433</u>	<u>3,433</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,117</u>	<u>\$ 4,117</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,867	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 2,551</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement E-5

SOCORRO CONSOLIDATED SCHOOLS - COMPONENT UNIT
 COTTONWOOD VALLEY CHARTER SCHOOL
 TITLE I SPECIAL REVENUE FUND (24101)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	20,000	20,000	20,000	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	20,000	20,000	20,000	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement E-6

SOCORRO CONSOLIDATED SCHOOLS - COMPONENT UNIT
 COTTONWOOD VALLEY CHARTER SCHOOL
 IDEA-B ENTITLEMENT SPECIAL REVENUE FUND (24106)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	28,718	28,718	28,718	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>28,718</u>	<u>28,718</u>	<u>28,718</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	28,718	28,718	28,718	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>28,718</u>	<u>28,718</u>	<u>28,718</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

SOCORRO CONSOLIDATED SCHOOLS - COMPONENT UNIT
COTTONWOOD VALLEY CHARTER SCHOOL
TEACHER / PRINCIPAL TRAINING & RECRUITING SPECIAL REVENUE FUND (24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>			<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	12,474	13,670	13,670	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>12,474</u>	<u>13,670</u>	<u>13,670</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	12,474	13,670	13,670	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>12,474</u>	<u>13,670</u>	<u>13,670</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

SOCORRO CONSOLIDATED SCHOOLS - COMPONENT UNIT
 COTTONWOOD VALLEY CHARTER SCHOOL
 ENHANCING EDUCATION THROUGH TECHNOLOGY FEDERAL STIMULUS SPECIAL REVENUE FUND (24249)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement E-9

SOCORRO CONSOLIDATED SCHOOLS - COMPONENT UNIT
 COTTONWOOD VALLEY CHARTER SCHOOL
 2010 GO BONDS LIBRARY FUND SPECIAL REVENUE FUND (27106)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,149	2,149	2,149	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,149</u>	<u>2,149</u>	<u>2,149</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	2,149	2,149	2,149	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,149</u>	<u>2,149</u>	<u>2,149</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

SOCORRO CONSOLIDATED SCHOOLS - COMPONENT UNIT
 COTTONWOOD VALLEY CHARTER SCHOOL
 BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND (27154)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement E-11

SOCORRO CONSOLIDATED SCHOOLS - COMPONENT UNIT
 COTTONWOOD VALLEY CHARTER SCHOOL
 PUBLIC SCHOOL CAPITAL OUTLAY CAPITAL PROJECTS FUND (31200)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	120,747	120,747	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>120,747</u>	<u>120,747</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	120,747	120,747	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>120,747</u>	<u>120,747</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement E-12

SOCORRO CONSOLIDATED SCHOOLS - COMPONENT UNIT
 COTTONWOOD VALLEY CHARTER SCHOOL
 SPECIAL CAPITAL OUTLAY CAPITAL PROJECTS FUND (31300)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	110,000	110,000	110,000	-
Interest	100	100	141	41
<i>Total revenues</i>	<u>110,100</u>	<u>110,100</u>	<u>110,141</u>	<u>41</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	305,655	305,120	7,322	297,798
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>305,655</u>	<u>305,120</u>	<u>7,322</u>	<u>297,798</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(195,555)</u>	<u>(195,020)</u>	<u>102,819</u>	<u>297,839</u>
<i>Other financing sources (uses):</i>				
Designated cash	195,555	195,020	-	(195,020)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>195,555</u>	<u>195,020</u>	<u>-</u>	<u>(195,020)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>102,819</u>	<u>102,819</u>
<i>Fund balances - beginning of year</i>	<u>195,555</u>	<u>195,020</u>	<u>195,020</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 195,555</u>	<u>\$ 195,020</u>	<u>\$ 297,839</u>	<u>\$ 102,819</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 102,819</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement E-13

SOCORRO CONSOLIDATED SCHOOLS - COMPONENT UNIT
 COTTONWOOD VALLEY CHARTER SCHOOL
 CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND (31700)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	21,346	43,486	-	(43,486)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>21,346</u>	<u>43,486</u>	<u>-</u>	<u>(43,486)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	21,346	43,486	-	43,486
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>21,346</u>	<u>43,486</u>	<u>-</u>	<u>43,486</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

OTHER SUPPLEMENTAL INFORMATION

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STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
AGENCY FUNDS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2013

Schedule I

	Balance June 30, 2012	Additions	Adjustments	Deletions	Balance June 30, 2013
Socorro High School	\$ 62,651	\$ 67,732	-	\$ 59,756	\$ 70,627
Sarracino Middle School	30,426	20,259	-	26,807	23,878
Zimmerly Elementary	12,689	26,311	-	22,326	16,674
Parkview Elementary	17,833	14,880	-	17,669	15,044
San Antonio Elementary	7,763	8,688	-	7,046	9,405
Midway Elementary	13,171	16,843	-	15,848	14,166
District Activity (Bus)	54,565	11,098	-	10,723	54,940
Staters Scholarship	10,400	-	-	-	10,400
World War II Scholarship	10,000	-	-	-	10,000
Elizim Baca Scholarship	109,680	-	-	14,880	94,800
Total All Schools	<u>\$ 329,178</u>	<u>\$ 165,811</u>	<u>\$ -</u>	<u>\$ 175,055</u>	<u>\$ 319,934</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2013

Schedule II

Name of Depository	Description of Pledged Collateral	Fair Market Value / Par Value June 30, 2013	Name and Location of Safekeeper
District:			
First State Bank	FHLB Non CBL 3133XN4B2	\$ 1,036,976	Federal Reserve Bank Dallas, Texas
First State Bank	FFCB Non CBL 31331V2J4	3,009,264	Federal Reserve Bank Dallas, Texas
First State Bank	US Treasury Notes 912810DZ8	<u>2,040,930</u>	Federal Reserve Bank Dallas, Texas
Total First State Bank		6,087,170	
Wells Fargo Bank	FNMA FNMS 3.000% 3138MSC56	356,609	Bank of New York Mellon New York, New York
Wells Fargo Bank	FNMA FNMS 3.000% 3138NY4T9	4,824	Bank of New York Mellon New York, New York
Wells Fargo Bank	FNMA FNMS 3.000% 31417DGG2	301,040	Bank of New York Mellon New York, New York
Wells Fargo Bank	FNMA FNMS 4.500% 31418WPP9	2,199	Bank of New York Mellon New York, New York
Wells Fargo Bank	FNMA FNMS 4.000% 31419ANB9	2,090	Bank of New York Mellon New York, New York
Wells Fargo Bank	FNMA FNMS 4.500% 31419B5R2	<u>34,284</u>	Bank of New York Mellon New York, New York
Total Wells Fargo		<u>701,046</u>	
Total District		<u>\$ 6,788,216</u>	
Component Unit:			
First State Bank	FHLB Non CBL 3133X8EW8	212,490	Federal Reserve Bank Dallas, Texas
Wells Fargo Bank	FN AL0604 3.000% 3138EGU69	<u>505,874</u>	Bank of New York Mellon New York, New York
Total Component Unit		<u>718,364</u>	
Total for District & Component Unit		<u><u>7,506,580</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2013

Schedule III

Bank Account Type/Name	First State Bank	Wells Fargo Bank	Totals
Checking - SCS 37125	\$ 1,139,736	\$ -	\$ 1,139,736
Checking - Payroll Clearing 53074	596,100	-	596,100
Checking - Accounts Payable Clearing 53104	307,456	-	307,456
Checking - Clearing Account 57002	284,182	-	284,182
Checking - Operational - 46733	-	1,130,133	1,130,133
Certificate of Deposit - Elizim Baca Scholarship 3826	-	111,254	111,254
Certificate of Deposit - High School Activity 3006174	5,000	-	5,000
Certificate of Deposit - Middle School Activity 1001355	4,000	-	4,000
Certificate of Deposit - Middle School Activity 3004671	3,000	-	3,000
Checking - Socorro Consolidated Schools	20,400	-	20,400
Certificate of Deposit - SCS	-	-	-
Investment - Business Premium Rate Public Funds	-	-	-
Checking - Facilities Development (Charter School)	297,839	-	297,839
Checking - Operating Account (Charter School)	-	171,024	171,024
Total On Deposit	2,657,713	1,412,411	4,070,124
Reconciling Items - District	(980,416)	-	(980,416)
Reconciling Items - Charter School	-	(4,803)	(4,803)
Reconciled Balance June 30, 2013	<u>\$ 1,677,297</u>	<u>\$ 1,407,608</u>	3,084,905
Petty Cash - District			1,400
Petty Cash - Charter School			100
Combined Balance Sheet Total June 30, 2013			<u>\$ 3,086,405</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
CASH RECONCILIATION
JUNE 30, 2013

District:	Operational Account 11000	Transportation Account 13000	Instructional Materials 14000	Food Services Account 21000
Cash, June 30, 2012	\$ (185,073)	\$ -	\$ 50,846	\$ 130,913
Add:				
2012-13 revenues	12,911,981	680,788	114,608	904,612
Permanent Cash Transfers	-	-	-	-
Loans from other funds	-	1,534	-	-
Total cash available	12,726,908	682,322	165,454	1,035,525
Less:				
2012-13 expenditures	(12,415,672)	(682,322)	(122,999)	(988,141)
Transfers	-	-	-	-
Permanent Cash Transfers	-	-	-	-
Loans to other funds	(311,236)	-	-	-
Cash, June 30, 2013	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,455</u>	<u>\$ 47,384</u>
Charter School:				
Cash, June 30, 2012	\$ 208,087	\$ -	\$ 3,433	\$ -
Add:				
2012-13 revenues	1,145,471	-	11,059	-
Loans from other funds	-	-	-	-
Total cash available	1,353,558	-	14,492	-
Less:				
2012-13 expenditures	(1,190,159)	-	(10,375)	-
Loans to other funds	-	-	-	-
Other	(1,194)	-	-	-
Cash, June 30, 2013	<u>\$ 162,205</u>	<u>\$ -</u>	<u>\$ 4,117</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Athletics Account 22000	Non-Instruction Account 23000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000
\$ 59,282	\$ 329,180	\$ (965,182)	\$ 184,053	\$ -
152,309	150,929	3,449,751	108,637	-
-	-	-	-	-
-	-	628,433	-	-
211,591	480,109	3,113,002	292,690	-
(161,772)	(160,175)	(3,061,205)	(163,288)	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 49,819</u>	<u>\$ 319,934</u>	<u>\$ 51,797</u>	<u>\$ 129,402</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	62,388	-	-
-	-	-	-	-
-	-	62,388	-	-
-	-	(62,388)	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
CASH RECONCILIATION
JUNE 30, 2013

District:	State Flowthrough 27000	State Direct 28000	Local / State 29000	Bond Building Account 31100
Cash, June 30, 2012	\$ (109,059)	\$ 389,294	\$ 148,505	\$ 690,922
Add:				
2012-13 revenues	519,109	33,875	-	780,745
Permanent Cash Transfers	-	-	-	-
Loans from other funds	167,807	32,988	-	-
Total cash available	577,857	456,157	148,505	1,471,667
Less:				
2012-13 expenditures	(517,673)	(408,248)	(35,578)	(436,097)
Transfers	-	-	-	-
Permanent Cash Transfers	-	-	-	-
Loans to other funds	-	-	-	-
Cash, June 30, 2013	<u>\$ 60,184</u>	<u>\$ 47,909</u>	<u>\$ 112,927</u>	<u>\$ 1,035,570</u>
Charter School:				
Cash, June 30, 2012	\$ -	\$ -	\$ -	\$ -
Add:				
2012-13 revenues	2,149	-	-	-
Loans from other funds	-	-	-	-
Total cash available	2,149	-	-	-
Less:				
2012-13 expenditures	(2,149)	-	-	-
Loans to other funds	-	-	-	-
Other	-	-	-	-
Cash, June 30, 2013	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Public School Capital Outlay 31200	Public School Capital Outlay Local 31300	Spec. Capital Outlay-State 31400	Cap. Improv. SB 9 31700	Debt Service Fund 41000	Total
\$ (130,396)	\$ -	\$ -	\$ (41,003)	\$ 1,374,433	\$ 1,926,715
26,874	-	-	556,639	1,182,691	21,573,548
-	-	-	-	-	-
103,522	-	-	-	-	934,284
-	-	-	515,636	2,557,124	24,434,547
-	-	-	(423,697)	(1,301,152)	(20,878,019)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	(623,048)	(934,284)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 91,939</u>	<u>\$ 632,924</u>	<u>\$ 2,622,244</u>
\$ -	\$ 195,020	\$ -	\$ -	\$ -	\$ 406,540
120,747	110,141	-	-	-	1,451,955
-	-	-	-	-	-
120,747	305,161	-	-	-	1,858,495
(120,747)	(7,322)	-	-	-	(1,393,140)
-	-	-	-	-	-
-	-	-	-	-	(1,194)
<u>\$ -</u>	<u>\$ 297,839</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 464,161</u>

The accompanying notes are an integral part of these financial statements

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COMPLIANCE SECTION

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Socorro Consolidated Schools
Socorro, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, discretely presented component unit, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds of Socorro Consolidated Schools (the District), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and the combining and individual funds and related budgetary comparison of the District, presented as supplemental information, and have issued our report thereon dated November 11, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit, of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and responses or schedule of findings and questioned costs to be material weaknesses. FS 2013-02 and FS 2013-03.

A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies. FS 08-03, FS 11-01, FS 2012-02, FS 2012-06, FS 2012-07, FS 2012-08, FS 2012-10, FS 2012-12 and FS 2013-01.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, which are described in the accompanying schedule of findings and questioned costs as items FS 08-03, FS 11-01, FS 2012-06, FS 2012-07, FS 2012-08, FS 2012-10 and FS 2012-12.

The District's Responses to Findings

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Grigo Professional Services, LLC

Albuquerque, New Mexico
November 11, 2013

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FEDERAL FINANCIAL ASSISTANCE

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Griego Professional Services, LLC

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Socorro Consolidated Schools
Socorro, New Mexico

Report on Compliance for Each Major Federal Program

We have audited Socorro Consolidated Schools (the District) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2013. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

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Report on Internal Control over Compliance

Management of Socorro Consolidated Schools is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Albuquerque, New Mexico
November 11, 2013

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2013

Schedule V

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA	Federal Expenditures
U.S. Department of Education			
<i>Passthrough State of New Mexico Department of Education</i>			
Title I (1)	24101	84.010	781,567
Title I (Charter School) (1)	24101	84.010	20,000
Title I 1003g Grant - Federal Stimulus (1)	24224	84.377	643,021
Title I - School Improvement (1)	24162	84.010A	57,011
Entitlement IDEA B	24106	84.027	513,584
IDEA B - Entitlement (Charter School)	24106	84.027	28,718
Education of Homeless	24113	84.196	4,877
IDEA-B Risk Pool	24120	84.027	2,042
Preschool IDEA-B	24109	84.173	20,231
21st Century Community Learning Centers	24119	84.287C	116,361
Teacher / Principal Training / Recruiting	24154	84.367A	196,980
Teacher / Principal Training / Recruiting (Charter School)	24154	84.367A	13,670
Rural and Low Income Schools	24160	84.358B	33,582
Carl Perkins Secondary - Current	24174	84.048	21,686
Temporary Assistance for Needy Families (1)	24184	93.558	703,923
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			<u>3,157,253</u>
Total U.S. Department of Education			<u>3,157,253</u>
U.S. Department of Agriculture			
<i>Passthrough State of New Mexico Department of Education</i>			
School Lunch Program (1)	21000	10.555	736,762
Fresh Fruits & Vegetables	24118	10.582	23,962
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			<u>760,724</u>
<i>Passthrough State of New Mexico Department of Health and Human Services</i>			
Food Distribution (Commodities)	21000	10.550	54,330
<i>Subtotal - Passthrough State of New Mexico Department of Health and Human Services</i>			<u>54,330</u>
<i>Direct U.S. Department of Agriculture</i>			
Forest Reserve	11000	10.672	262,589
<i>Subtotal - Direct U.S. Department of Agriculture</i>			<u>262,589</u>
Total U.S. Department of Agriculture			<u>1,077,643</u>
Total Federal Financial Assistance			<u>\$ 4,234,896</u>

(1) Denotes Major Federal Financial Assistance Program

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2013

Schedule V

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Socorro Consolidated Schools (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Subrecipients

The District did not provide any funds to subrecipients during the year.

3. Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2013 was \$54,330 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	4,234,896
Less: Charter Schools Federal Financial Assistance	(62,388)
Total Federal Financial Assistance Socorro Consolidated Schools	<u>4,172,508</u>
 Total expenditures funded by other sources	 <u>20,164,958</u>
Total expenditures	<u><u>\$ 24,337,466</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

Section I – Summary of Audit Results*Financial Statements:*

- | | |
|--|------------|
| 1. Type of auditors' report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weakness identified? | No |
| b. Significant deficiency identified not considered to be a material weaknesses? | Yes |
| c. Control deficiency identified not considered to be a significant deficiency? | No |
| d. Noncompliance material to financial statements noted? | No |

Federal Awards:

- | 1. Internal control over major programs: | | | | | | | | | |
|---|---|-----------------|---------------|---------|--------|---|--------|----------------------|--|
| a. Material weaknesses identified? | No | | | | | | | | |
| b. Significant deficiency identified not considered to be material weaknesses? | No | | | | | | | | |
| c. Control deficiency identified not considered to be a significant deficiency? | No | | | | | | | | |
| 2. Type of auditors' report issued on compliance for major programs | Unmodified | | | | | | | | |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | No | | | | | | | | |
| 4. Identification of major programs: | | | | | | | | | |
| <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center; border-bottom: 1px solid black;">CFDA
Number</th> <th style="text-align: center; border-bottom: 1px solid black;">Federal Program</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">84.010/84.377</td> <td style="text-align: center;">Title I</td> </tr> <tr> <td style="text-align: center;">93.558</td> <td style="text-align: center;">Temporary Assistance for Needy Families</td> </tr> <tr> <td style="text-align: center;">10.555</td> <td style="text-align: center;">School Lunch Program</td> </tr> </tbody> </table> | CFDA
Number | Federal Program | 84.010/84.377 | Title I | 93.558 | Temporary Assistance for Needy Families | 10.555 | School Lunch Program | |
| CFDA
Number | Federal Program | | | | | | | | |
| 84.010/84.377 | Title I | | | | | | | | |
| 93.558 | Temporary Assistance for Needy Families | | | | | | | | |
| 10.555 | School Lunch Program | | | | | | | | |
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$300,000 | | | | | | | | |
| 6. Auditee qualified as low-risk auditee? | No | | | | | | | | |

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

Section II – Financial Statement Findings

FS 08-03 Budgetary Controls – Revised and Repeated (Significant Deficiency)

Criteria: Sections 6-3-1 through 6-3-25 NMSA 1978 require, in part, that expenditures not exceed budgetary authority.

Condition: The District incurred expenditures in excess of budgetary authority in the following funds and functions:

Fund & Function	Amount
Major Funds:	
Transportation Fund – Student Transportation	\$ 1,535
Debt Service – Interest	<u>642</u>
Subtotal, Major Funds	<u>2,177</u>
 Nonmajor Funds:	
Entitlement IDEA-B Fund – Instruction	1,698
Educ. For Homeless Fund – Support Services	7
Teacher/Principal Training – Instruction	24,580
Title XIX – Support Services	<u>819</u>
Subtotal, Nonmajor Funds	<u>27,104</u>
Total	<u>\$ 29,281</u>

Cause: The District did not request the budget adjustments at year end to alleviate these budget overruns in the respective functions and allowed one fund to be overspent in total.

Effect: The internal controls established by adherence to budgets have been compromised, and excess spending could, and did, result. In addition, New Mexico statutes have been violated.

Auditor’s Recommendation: We recommend that the District adhere to their policy of reviewing year end expenditures and requesting budget adjustments where necessary.

Management’s Response: Management will make every effort to follow State and District policies without exception.

FS 11-01 – Payroll – Revised and Repeated (Significant deficiency)

Criteria: NMAC 6.20.2.18 states the local board shall establish written payroll policies and procedures which comply with state and federal regulations on payroll as well as maintaining strict internal controls, close supervision and financial accounting in accordance with GAAP. School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

Condition: During our testwork of payroll we noted the following instances out of twenty-five tested:

- Six out of twenty-five I-9’s tested had incomplete documentation on file.
- Six out of twenty-five employees tested did not have a current insurance authorization / exemption form on file.
- Three out of twenty-five employees did not have a completed employee W-4 on file.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

Cause: District, State, and Federal policies are not being followed or reviewed to ensure proper execution.

Effect: The District is in a violation of NMAC 6.20.2.18 and the Immigration Reform and Control Act of 1986 and the Socorro Consolidated Schools' Payroll Policy and Procedure Manual.

Auditor's Recommendation: We recommend that the District follow the corrective action plan set forth in the Immigration Reform and control Act of 1986 and request that the employee complete section 1 of the Form I-9 immediately and submit documentation as required in Section 2. The new form should be dated when completed-never post dated. When an employee does not provide acceptable documentation, the employer must terminate employment or risk being subject to penalties for "knowingly" continuing to employ an unauthorized worker if the individual is not in fact authorized to work.

The District should also make sure that employee's W-4 is correctly completed and on file. Additionally, all employees should have current insurance authorization/exemption forms on file.

Management's Response: Management is working with the HR department to ensure that files are complete and accurately reflect current activity.

FS 2012-02 Timeliness of Deposits (Significant Deficiency)

Criteria: NMAC 6.20.2.6 states that deposits must be made within a 24 hour period from the receipt of the monies.

Effect: Non-adherence to state statutes places the District in noncompliance and lack of timeliness of deposits could subject the District to a possible occurrence of fraud.

Condition: During our testwork of receipts, we noted four out of twenty-five in which a receipt was not deposited timely. All deposits not made timely were from activity accounts or donations. Deposits made in the amounts of \$1,710.00, \$5,263.65, \$9,287.25 and \$560.00 were not made within 24 hours of receipt.

An additional four receipts did not maintain sufficient supporting documentation on file within the administrative offices. Supporting documentation was maintained at school site.

Cause: The staff of the District did not deposit the funds within 24 hours after receipt. Proper procedures relating to cash receipts were not followed. Procedures were not solidified to ensure both site and administrative offices maintained the same documentation to support the receipts.

Auditors' Recommendations: We recommend that the District emphasize the importance of timely deposits of receipts, and monitor receipts more closely in order to be compliant with state statutes. The District should cross-train employees so that more than one individual is able to make deposits to ensure daily deposits are possible. In addition, the district must clearly state to employee the supporting documentation that is required at the administrative offices and on-site.

Management's Response: Management is revising the procedures manual and reminding staff of the importance of following State procedures. Management is requiring cross-training to help avoid this situation in the future.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

FS 2012-06 Purchase Orders (Significant Deficiency)

Criteria: Per Socorro Consolidated School District Purchasing Procedures and the New Mexico Manual of Procedures for Public School Accounting and Budgeting, Supplement 13 – Purchasing, “the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.”

Condition: During our testing of cash disbursements and individually significant transactions, we identified that fourteen of one hundred transactions had invoices which were dated prior to the purchase order date totaling \$495,271.37; \$488,600.79 which were under contract with the schools. In addition, there was one instance in which a purchase requisition was approved by the payee which totaled \$293.40.

Effect: Internal control over expenditures and the ability of responsible parties to appropriately monitor budgets for which they bear responsibility may be compromised. Not being in compliance with these requirements places the Board at risk for fraud or misuse of public funds

Cause: District personnel have not followed state guidelines or internal procedures in the purchase of items. Policy clearly states that the individual must have an approved purchase order. At times, employees are inputting a purchase order and then purchasing items prior to the purchase order being approved. In other instances, purchases are occurring prior to a purchase order being initiated.

Auditor’s Recommendation: We recommend that all personnel be reminded of, or trained in, district and state policy in regards to purchasing of goods, services, or construction. All District personnel should be reminded that initiation of a purchase order is not sufficient for ordering, that an approved purchase order is required per policy and state guidelines.

Management’s Response: Events occurred during the instability of Management and with the inexperience of supervisors to enforce State and District policies. With stability of Management this issue should be resolved. Employees are continually reminded of our policy and the fact they may be held financially responsible for unapproved purchases.

FS 2012-07 Cash Management (Significant Deficiency)

Criteria: According to NMAC 6.20.2.14 Cash Control Standards - A,. “School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the office of management and budget (OMB) Circular A-102, and applicable state and federal laws and regulations” and . NMAC 6.20.2.14 Cash Control Standards – E, “The school district shall verify that there is sufficient cash and budget prior to the disbursement of cash. A revenue ledger is required for each revenue code as approved in the finalized budget, and additional revenue ledgers may be added as necessary.”

Condition: The District did not maintain sufficient cash amounts within the general fund to cover operational and program expenditures. Internal controls within the cash management function prior to 2013 were not implemented sufficiently and cash deficits within the general and program funds did occur in order to maintain the operations of the organization and as a result of prior operational decisions. \$305,675 of Debt Service cash was utilized at June 30, 2013 to alleviate cash deficits in other funds.

Effect: The District was required to temporarily “borrow” funds from the Debt Service Fund to cover approximately \$305,675 in operational expenditures and budget shortfall. This is in violation of bond covenants and the legal purpose of property tax funds collected from the taxpayers of the county. The “loan” from the Debt Service Fund was paid back during the 2014 fiscal year. Improper cash management may result in the need to finance normal operations and may potentially result in a going concern issue for the District.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

Cause: The District experienced cash shortfalls within various special revenue and capital projects funds, and therefore, expenditures incurred by other funds which were awaiting reimbursement were paid by the debt service fund.

Auditor's Recommendation: Socorro Consolidated School District must implement policies and procedures to ensure this situation does not occur in the future. Controls must require the monitoring of cash balances within funds to ensure compliance with state and federal guidelines. Policies and procedures should require the review of budgeted amounts to ensure expenditures do not exceed budgeted amounts and restrictions.

Management's Response: Events occurred during the instability of Management and with the inexperience of supervisors to enforce State and District policies. With stability of Management this issue should be resolved.

FS 2012-08 – Credit Cards and Supporting Documentation (Significant Deficiency)

Criteria: Laws of 2009, Regular Session, Chapter 28, Section 3, Subsection L states, "Except for gasoline credit cards used solely for operation of official vehicles, telephone credit cards used solely for official business and procurement cards used as authorized by Section 6-5-9(l) NMSA 1978, none of the appropriations contained in the General Appropriations Act of 2009 may be expended for the payment of agency-issued credit card invoices." Also, per Socorro Consolidated District Purchasing Procedures and the New Mexico Manual of Procedures for Public School Accounting and Budgeting, Supplement 13 – Purchasing, good controls require that all receipts provided support for payments of goods or services be maintained.

Condition: During our testing of credit card purchases, we noted that on four of ten purchases (totaling \$841.88) tested included payments on a credit card to Wal-Mart Supercenter which has been used to make payments with state appropriated funds. We also noted that on one of ten purchases tested (totaling \$421.59) the item was purchased prior to the date of the purchase order.

Effect: This practice gives the cardholder direct access to public funds with the possibility of incurring unauthorized interest charges, which negates cash controls and is not good accounting practice. Also, statements and all receipts must be maintained to ensure that funds are being used for legally authorized purchases.

Cause: The District has primarily used the credit card for supplies and materials. The District was unaware that the use of credit cards except as noted above was in violation of statute when using State appropriated funds.

Auditor's Recommendation: The District should only utilize procurement cards authorized by Section 6-5-9(l) NMSA 1978. The District should maintain all statements and receipts as documentation for all disbursements.

Management's Response: Purchasing policies are being reviewed and enforced. Purchasing procedures manual is being revised and will be distributed to appropriate staff members.

FS 2012-10 Bank Reconciliations (Significant Deficiency)

Criteria: Per NMAC 6.20.2.14 K, all bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration. The bank statement, deposit slips, and canceled checks shall be made available to the district's auditor during the annual audit. The bank reconciliation must agree with out variance to the Cash Reconciliation report submitted to Public Education Department (PED).

Condition: During our review of the Districts documents, we noted that various bank reconciliations were not accurately reconciled with the general ledger prior to the auditor's arrival to perform fieldwork. The reconciliations needed to be reviewed and adjustments and/or variances verified in order to complete audit procedures. The variances mostly stemmed from differences from the District's general ledger, the bank reconciliations and the PED cash reconciliation beginning in February 2012. This situation remained during months of the 2013 fiscal year.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

Cause: The District did not perform accurate reconciliation and applicable adjustments to the general ledger through the accounting system once variances were evident. In addition, the District did not perform timely adjustments to the general ledger to reflect variances occurring in the general ledger accounts.

Effect: As a result, the District was in violation of NMAC 6.20.2.14K as of June 30, 2013. None performance of timely and accurate bank reconciliations may lead to poor management decisions based on incomplete information and possible errors or fraudulent activity within the accounts without detection.

Auditor's Recommendation: We recommend that each bank statement be reconciled to the general ledger balances on a monthly basis and all supporting documentation be maintained. An internal control process must be implemented to ensure adjustments and reconciliations are appropriately reflected in the general ledger.

Management's Response: The district has been reconciling bank statement on a monthly basis. An issue in the annual audit brought to light a discrepancy in how our reconciliations are balanced. Outstanding checks or POs are being recorded twice looking like our account balances do not match the ledger. No money has gone missing however the district intends to rectify this situation by changing the procedure for bank reconciliations.

FS 2012-12 Late Audit Report (Significant Deficiency)

Criteria: Audit reports not received on or before the due date, November 15, are considered to be in non-compliance with requirements of Section 2.2.2.9.A of the State Audit Rule.

Condition: The District's audit report for the year ended June 30, 2013 was not submitted to the State Auditor by the required due date, November 15, 2013 The late audit report was due to technical difficulties preparing the financial statements and loss of information during the technical difficulties.

Cause: The Auditor for the District experienced technical difficulties in preparation of the financial statements for the year ended June 30, 2013. Additional time was devoted to the issue, however, the situations were not resolved in time to complete the audit by November 15, 2013.

Effect: The result was the late submission of the District's audit report for the year ended June 30, 2013. Late submission of the audit may affect state, federal and other funding, as well as affect the District's bond capacity or ratings.

Auditors' Recommendations: The District and Auditor must ensure technical difficulties do not effect timely and accurately submissions of the audit report.

Management's Response: The district will be contacting our Financial Management System vendor (Visions) to determine a correct procedure for balancing bank statements and properly recording outstanding checks. Once this system is in place the issue causing the above three (3) finding should be removed and these issues should not occur in the future.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

FS 2013-01 Deposits (Significant Deficiency)

Criteria: Per NMAC 6.20.2.14 A, School districts shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the office of management and budget (OMB) Circular A-102, and applicable state and federal laws and regulations. According to NMAC 6.20.2.14 E, The school district shall verify that there is sufficient cash and budget prior to the disbursement of cash. A revenue ledger is required for each revenue code as approved in the finalized budget, and additional revenue ledgers may be added as necessary. Per NMAC 6.20.2.14 F (2), Posting errors are not to be erased, crossed out, or in any other manner eliminated from the ledger. A separate entry is required to incorporate necessary corrections. Cross-referencing of a correcting entry to the original error should be inserted under the "description" column of the ledger. In accordance with NMAC 6.20.2.14 K, all bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration. The bank statement, deposit slips, and canceled checks shall be made available to the district's auditor during the annual audit. The bank reconciliation must agree with out variance to the Cash Reconciliation report submitted to Public Education Department (PED).

Condition: After the completion of our audit procedures of the Districts documents, the District revealed a \$61,545 deposit in the transportation fund that was recorded twice. The District had adjusted the bank reconciliation to adjust the deposit and "make" the bank reconciliation balance prior to providing the information to the auditor. As a result, the District records indicated sufficient and excess cash within the transportation final budget which was inaccurate. The final cash reconciliation report provided to the PED was inaccurate as well which affects the Districts cash carryover for the next fiscal year.

Cause: The District did not perform accurate reconciliation and applicable adjustments to the general ledger through the accounting system once variances were evident. In addition, the District performed adjustments to the general ledger which resulted in inaccurate information and balances to be presented for financial statement and audit purposes.

Effect: As a result, the District was in violation of NMAC 6.20.2.14A, E, F(2) and K as of June 30, 2013. Non-performance of timely and accurate bank reconciliations may lead to poor management decisions based on incomplete information and possible errors or fraudulent activity within the accounts without detection.

Auditor's Recommendation: We recommend that each bank statement be reconciled to the general ledger balances on a monthly basis and all supporting documentation be maintained. In no instance should the District allow for recording of excess deposits to the general ledger or errors not to be documented. Also, controls must be put in place to insure the Districts personnel cannot alter bank reconciliations to hide variances, errors or misstatements.

Management's Response:

FS 2013-02 Improve System of Internal Control over Financial Systems (Material Weakness)

Criteria: Per NMAC 6.20.2.12, School districts shall develop, establish and maintain an effective organizational structure that includes the following: A. Devise a system for the measurement of and accountability for employee performance. B. Establish a policy in which the delegation of responsibility for employee actions is combined with sufficient authority to perform the assigned activities. C. Create and maintain budgets and financial reports which facilitate the discharge of assigned responsibilities and monitors activities at each level of the organizational structure. D. Develop a system of checks and balances which separates incompatible activities to preclude absolute control by any individual or unit and provides for supervision by higher levels of management and for the monitoring of overall school district activities. In addition, a key element of financial reporting is the ability of management to select and apply appropriate accounting principles to prepare financial statements in accordance with generally accepted accounting principles. For the year ended June 30, 2013, management presented auditors and PED with inaccurate balances which subsequently required adjustment and reissuance.

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

Condition: The Districts management did not review and reconcile accounts to insure accuracy of balances presented to the auditor. A system of controls and responsibility was not established to ensure adjustments were made prior to audit procedures being performed.

Cause: The District did not maintain knowledge of amounts that required adjustments prior to presentation of financial statements. In addition, District management adjusted accounts to mask errors in balances.

Effect: As a result, the District has and may provide regulatory authorities inaccurate reports and present financial statements with material misstatements to the public. The District controls may fail to prevent, or detect and correct a material misstatement which may be a result of fraudulent activity. .

Auditor's Recommendation: We recommend that internal controls be implemented immediately to insure all accounts are reconciled. More importantly, the internal control system must be sufficient to enforce necessary procedures which are required to prepare accurate information to auditors and outside users of the financial statements. Individuals' in-charge of the control system must be knowledgeable and trained to ensure financial transactions are handled accurately and sufficiently.

Management's Response:

FS 2013-03 Financial Reporting and Controls (Material Weakness)

Criteria: Per NMAC 6.20.2.13 E, Financial statements are the responsibility of the school district. The school district shall maintain adequate accounting records, prepare financial statements in accordance with GAAP specifically, GASB 34), and provide complete, accurate, and timely information to the independent public accountant (IPA) as requested. If there are differences between the financial statements, school district records and department records, the IPA should provide the adjusting entries to the school district to reconcile the report to the school district records. If the IPA prepared the financial statements, this fact must be disclosed in the notes to the financial statements. If the IPA prepared the financial statements, this fact must be disclosed in the notes to the financial statements. All efforts should be made by the school district to assist the IPA with financial statement preparation.

Condition: After the completion of our audit procedures, the District indicated that it had not provided complete, accurate and timely information to the independent public accountant. The District had also made adjustments to the general ledger which appears to have hidden errors within the Districts balances.

Cause: The District performed account reconciliations and made adjustments which disclosed inaccurate balances to the auditor and PED in relation to cash reports.

Effect: The District did not maintain financial transactions and records in accordance with GAAP or NMAC 6.20.2 as required by state statute.

Auditor's Recommendation: We recommend the audit committee, management and board develop and implement more stringent procedures and oversight of the financial reporting process.

Management's Response:

Section III – Federal Award Findings - None

Section IV – Prior Year Audit Findings

FS 08-03: Exceeded Budget Authority – Revised and Repeated

FS 10-02: Cash Budgetary Conditions – resolved

FS 11-01: Payroll – Revised and Repeated

STATE OF NEW MEXICO
SOCORRO CONSOLIDATED SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

FS 2012-01 Audit Committee – Resolved
FS 2012-02 Timeliness of Deposits – Revised and Repeated
FS 2012-03 Bonus to Acting Superintendent – Resolved
FS 2012-04 Payments are Processed without Proper Receiving Controls – Resolved
FS 2012-05 Payment of Annual Leave – Resolved
FS 2012-06 Purchase Orders – Revised and Repeated
FS 2012-07 Cash Management – Revised and Repeated
FS 2012-08 – Credit Cards and Supporting Documentation – Revised and Repeated
FS 2012-09 Improper Disposition of Obsolete Property – Resolved
FS 2012-10 Bank Reconciliations – Revised and Repeated
FS 2012-11 PED Reports – Resolved
FS 2012-12 Late Audit Report – Revised and Repeated
CSFS 2012-13 Lack of Supporting Documentation – Purchase Orders – Resolved
CSFS 2012-14 Sick Leave Bonus to Employees – Resolved

Section V – Other Disclosures

Auditor Prepared Financials

Griego Professional Services, LLC assisted in the preparation of the financial statements presented in this report. The District's management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.

Exit Conference

The contents of this report were discussed on November 11, 2013. The following individuals were in attendance.

Socorro Consolidated Schools

James Chavez, Board Member
Dawn Weaver, Board Member
Donald Monette, Executive Director of Finance and Operations
Bonnie Hoke, Controller
Pete Gonzales, Audit Committee Member
Ruth Milner, Audit Committee Member

Griego Professional Services, LLC

J.J. Griego, CPA

Cottonwood Valley Charter School

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