

**STATE OF NEW MEXICO**



**ANNUAL FINANCIAL REPORT**

**JUNE 30, 2013**

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## **INTRODUCTORY SECTION**

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ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2013  
TABLE OF CONTENTS

	<u>Exhibit</u>	<u>Page</u>
<b>INTRODUCTORY SECTION</b>		
Table of Contents		i
Official Roster		ii
<b>FINANCIAL SECTION</b>		
Independent Auditors' Report		iii
Management's Discussion and Analysis		v
Basic Financial Statements		
Government-wide Financial Statements:		
Statement of Net Position	A-1	1
Statement of Activities	A-2	3
Fund Financial Statements:		
Balance Sheet – Governmental Funds	B-1	5
Reconciliation of the Balance Sheet to the Statement of Net Position		7
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	B-2	8
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities		10
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual – General Fund	C-1	11
Teacherage Fund	C-2	12
Transportation Fund	C-3	13
Instructional Materials Fund	C-4	14
Statement of Fiduciary Assets and Liabilities – Agency Funds	D-1	15
Notes to the Financial Statements		16
	<u>Statement/ Schedule</u>	<u>Page</u>
<b>SUPPLEMENTARY INFORMATION</b>		
Combining and Individual Fund Statements and Schedules:		
Combining Balance Sheet – Nonmajor Special Revenue Funds	A-1	57
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	A-2	68
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Food Service Special Revenue Fund	A-3	85
Athletics Special Revenue Fund	A-4	86
Title I – IASA Special Revenue Fund	A-5	87
Title I – Program Improvement Special Revenue Fund	A-6	88
IDEA-B Entitlement Special Revenue Fund	A-7	89
IDEA-B Discretionary Special Revenue Fund	A-8	90
IDEA-B Pre-School Special Revenue Fund	A-9	91
Title VI – IASA Special Revenue Fund	A-10	92
Education of Homeless Special Revenue Fund	A-11	93
Title II – IASA Special Revenue Fund	A-12	94
Title VII Emergency Immigrant Education Special Education Fund	A-13	95

ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2013  
TABLE OF CONTENTS (Continued)

	<u>Statement/ Schedule</u>	<u>Page</u>
Statement of Revenues, Expenditures, and Changes in Fund Balance –		
Budget (Non-GAAP Budgetary Basis) and Actual:		
Fresh Fruits & Vegetables Special Revenue Fund	A-14	96
NM JAG Special Revenue Fund	A-15	97
IDEA-B Risk Pool Special Revenue Fund	A-16	98
Title I 1003g Grant Special Revenue Fund	A-17	99
Learn & Services (CNCS) Special Revenue Fund	A-18	100
Goals 2000 Special Revenue Fund	A-19	101
Title IV Drug Free Schools & Comm. Special Revenue Fund	A-20	102
Enhancing Ed through Technology Special Revenue Fund	A-21	103
Comprehensive School Reform Special Revenue Fund	A-22	104
Reading Excellence Special Revenue Fund	A-23	105
Enhancing Ed through Technology Special Revenue Fund	A-24	106
English Language Acquisition Special Revenue Fund	A-25	107
Teacher / Principal Training/Recruiting Special Revenue Fund	A-26	108
Safe & Drug Free Schools Special Revenue Fund	A-27	109
21 <sup>ST</sup> Century Community Special Revenue Fund	A-28	110
Title I School Improvement Special Revenue Fund	A-29	111
Reading First Special Revenue Fund	A-30	112
Carl D Perkins Tech Prep Current Special Revenue Fund	A-31	113
Carl D Perkins PY OBLIG Special Revenue Fund	A-32	114
Carl D Perkins Secondary Current Special Revenue Fund	A-33	115
Carl D Perkins Secondary PY OBLIG Special Revenue Fund	A-34	116
Carl D Perkins Secondary Redistribution Special Revenue Fund	A-35	117
Title I – Federal Stimulus Special Revenue Fund	A-36	118
AL-Outreach (TOPS) DOE Special Revenue Fund	A-37	119
Grant to Reduce Alcohol Use Special Revenue Fund	A-38	120
Johnson O’Malley Special Revenue Fund	A-39	121
Child Care Block Grant CYFD Special Revenue Fund	A-40	122
TANF / GRADS HSD Special Revenue Fund	A-41	123
Pilot & Demo JTPA Special Revenue Fund	A-42	124
Santa Fe Underage Drinking Alliance Special Revenue Fund	A-43	125
Indian Education Formula Grant Special Revenue Fund	A-44	126
ROTC Special Revenue Fund	A-45	127
Gear Up Special Revenue Fund	A-46	128
Technology Challenge Grant USDE Special Revenue Fund	A-47	129
Elementary School Counseling Special Revenue Fund	A-48	130
Substance Abuse and Mental Health Serv Special Revenue Fund	A-49	131
Safe Drug Free Schools & Comm. Nat. Special Revenue Fund	A-50	132
Bill & Melinda Gates Foundation Special Revenue Fund	A-51	133
LANL Foundation Special Revenue Fund	A-52	134
PNM Foundation Inc. Special Revenue Fund	A-53	135
Dual Credit Special Revenue Fund	A-54	136
2012 School Bus Replacement Special Revenue Fund	A-55	137
Library GO Bonds 2009-2012 Special Revenue Fund	A-56	138
2010 GO Bonds Student Library Fund Special Revenue Fund	A-57	139
Special State Appropriation Formative Assessment Special Revenue Fund	A-58	140
NM Reads to Lead! Special Revenue Fund	A-59	141
Physical Education Classes PED Special Revenue Fund	A-60	142
TANF Full Day Kindergarten Special Revenue Fund	A-61	143
Family & Youth Resource Program Special Revenue Fund	A-62	144

ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2013  
TABLE OF CONTENTS (Continued)

	<u>Statement/ Schedule</u>	<u>Page</u>
Pre-K Initiative Special Revenue Fund	A-63	145
Indian Education Act Special Revenue Fund	A-64	146
Mid-School Tutoring & Student Enhance Special Revenue Fund	A-65	147
Breakfast for Elementary Students Special Revenue Fund	A-66	148
School Improvement Framework Special Revenue Fund	A-67	149
Legislative Appropriation Laws of 2007 Special Revenue Fund	A-68	150
Kindergarten Three Plus Special Revenue Fund	A-69	151
Libraries 301 GO Bonds Laws of 2006 Special Revenue Fund	A-70	152
2010 GO Bond Instructional Materials Special Revenue Fund	A-71	153
Science Instructional Materials Special Revenue Fund	A-72	154
Summer Camp to Santa Fe Special Revenue Fund	A-73	155
Early Intervention CYFD Special Revenue Fund	A-74	156
Assist Tobacco DOH Special Revenue Fund	A-75	157
Substance Abuse Education/Prevention Special Revenue Fund	A-76	158
Medicaid HSD Special Revenue Fund	A-77	159
GEAR UP CHE Special Revenue Fund	A-78	160
28196 Special Revenue Fund	A-79	161
Private-Direct Grants Special Revenue Fund	A-80	162
Teen Pregnancy Special Revenue Fund	A-81	163
City/County Grants Special Revenue Fund	A-82	164
Combining Balance Sheet – Nonmajor Capital Projects Funds	B-1	166
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds	B-2	167
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Bond Building Capital Projects Fund	B-3	168
Special Capital Outlay – State Capital Projects Fund	B-4	169
Capital Improvements HB-33 Capital Projects Fund	B-5	170
Capital Improvements SB-9 Capital Projects Fund	B-6	171
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Debt Service Fund	C-1	172

ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2013  
TABLE OF CONTENTS (Continued)

	<u>Schedule</u>	<u>Page</u>
<b>COMPONENT UNITS</b>		
Component Units – Combining Statement of Net Position		173
Academy for Technology and the Classics Charter School	Appendix A	
Tierra Encantada Charter High School	Appendix B	
Monte Del Sol Charter School	Appendix C	
Turquoise Trails Elementary Charter School	Appendix D	
 <b>OTHER SUPPLEMENTARY INFORMATION</b>		
Schedule of Changes in Net Position and Liabilities	I	177
Schedule of Collateral Pledged by Depository for Public Funds	II	178
Schedule of Cash and Temporary Investments	III	179
Cash Reconciliation Schedule	IV	180
 <b>COMPLIANCE SECTION</b>		
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		184
 <b>FEDERAL FINANCIAL ASSISTANCE</b>		
Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133		186
Schedule of Expenditures of Federal Awards	V	188
Schedule of Findings and Questioned Costs	VI	191



**OFFICIAL ROSTER  
JUNE 30, 2013**

<b><u>Name</u></b>		<b><u>Title</u></b>
	<b><u>Board of Education</u></b>	
Linda Trujillo		President
Barbara Gudwin		Secretary
Glenn Wikle		Member
Steven J. Carrillo		Member
	<b><u>School Officials</u></b>	
Joel D. Boyd		Superintendent
Carl Gruenler		Chief Business Officer
Richard Halford		Executive Director of Finance & Administration

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**FINANCIAL SECTION**

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## **INDEPENDENT AUDITORS' REPORT**

Hector Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
To the Board of Education  
Santa Fe Public Schools  
Santa Fe, New Mexico

### Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information, and the budgetary comparisons for the general fund of Santa Fe Public Schools, New Mexico, as of and for the year ended June 30, 2013, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental and the budgetary comparisons for the major capital project fund, debt service funds and all nonmajor funds presented as supplementary information, as defined by the Governmental Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013, as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and with the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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## Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Santa Fe Public Schools, as of June 30, 2013, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each non-major governmental fund and fiduciary fund of Santa Fe Public Schools, as of June 30, 2013, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital project fund, the debt service funds and all non-major funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

## Other Matters

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages v through xix be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the District's financial statements, and the combining and individual fund financial statements and budgetary comparisons. The Schedule of Expenditures of federal awards as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations, introductory and statistical sections, and the other schedules required by 2.2.2 NMAC* are presented for purpose of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of federal awards and other schedules required by 2.2. NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards and other schedules required by 2.2.2 NMAC are fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

## Other Reporting Requirements

In accordance with *Government Auditing Standards*, we have also issued our report dated November 20, 2013 on our consideration of Santa Fe Public Schools, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Governmental Auditing Standards in considering the District's internal control over financial reporting and compliance.



Albuquerque, New Mexico  
November 20, 2013

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**SANTA FE PUBLIC SCHOOLS**  
**Management Discussion and Analysis**  
**For the Fiscal Year Ending June 30, 2013**

This Management Discussion and Analysis of the fiscal performance of the Santa Fe Public Schools (SFPS or District) for the period ending June 30, 2013 is an analysis of the District's financial reporting and is an objective and easily readable discussion of the District's financial activities. The discussion and analysis, as well as the final statements in the audit report provide a review of the District's overall financial activities for the year ending June 30, 2013. The Fund Financial Statements are reported on a modified accrual basis of accounting.

This annual report consists of a series of detailed, audited financial statements and the notes to those statements. Also included is the Independent Auditor's Report, Report on Internal Control Over Financial Reporting and on Compliance, and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards, Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133 and a Schedule of Findings. These statements and information were included in past reporting by the District.

**Santa Fe Public Schools Accounting and Finance**

We believe this overview and the accompanying financial report from our auditors will indicate to the reader that we have managed District financial affairs to the highest professional standards and developed a budget focused on our instructional mission with flexibility to address an uncertain economy. The District continues to monitor the state and national economy in planning future year budgets and programs. Audit reports, bond ratings, stability of the fund balances, cash on hand and creative budget management all are signs of District financial health and solid fiscal management. To enable high levels of financial performance, the District maintains a financial and accounting staff with strong levels of education, technical experience, and school business licensure.

In order to define and support internal controls, the School Business Office utilizes a Comptrollership model organizational structure. This structure provides an independent reconciliation process and internal audits as time allows. The District has utilized the Visions Accounting System from Tyler Technologies (formerly Windsor Management System) since July 2008 for Human Resources and Business Services and provides a web-based program for schools and other departments to access their financial position on a real-time basis to support decisions. The system is utilized by 87% (77 of 89) of the school districts in New Mexico, and by many states throughout the southwest. The District is a part of a users group to ensure timely system enhancements are developed and implemented to meet state and federal reporting and to improve financial reports.

As an integral part of District financial accountability, the Board of Education monitors District expenditures through a formal monthly reporting process, and budgets are carefully reviewed on a quarterly basis. These reports are provided at a public meeting, become a part of the Board of Education's permanent public record. These reports are public documents and open to public inspection.

In May, 2009, the Board of Education appointed an Audit Committee to provide greater public transparency in its accounting operations. The committee has five community and two Board members plus two ex-officio members; the Superintendent and Chief Financial Officer.

In 2011 and in response to Legislative law CS/HB 227 & 251, the District created a Finance sub-committee comprised of the five-member Board and two ex-officio members; the Superintendent and Chief Financial Officer. This committee meets quarterly. The District has consistently reported its financial standing on a monthly and quarterly basis to the Board of Education as well as consistently met the New Mexico Public Education Department's guidelines on reporting and approval of financial activity to the Board.

### **About the Community**

Santa Fe Public Schools is in north central New Mexico and is located within a 1,016 square mile area in Santa Fe County including the City of Santa Fe, New Mexico. According to the last general census, the population of the area is about 125,000, including all of the city of Santa Fe and portions of Santa Fe County. The city is an arts, retail and tourism center. The area employment base is heavily weighted towards hospitality and state government, as Santa Fe is the state capital.

### **About the Santa Fe Public Schools**

To better understand its financial performance, it is important to understand more about the District. The District's 2012-2013 student membership at the preschool through 12<sup>th</sup> grade level was 12,785, and including its four charter schools, 14,154. SFPS operates 25 schools, which consist of two high schools, one alternative high school, three middle schools, three community schools (K-8), and sixteen elementary schools. SFPS is also in the process of constructing a new K-8 school, Nina Otero, which will open August 2014. SFPS also has four charter schools that are considered component units in the financial statements. SFPS owns the land upon which all of the school buildings are located including the land Turquoise Trail Charter School and Tierra Encantada Charter School occupies. The District also owns administrative facilities including the District administration building; maintenance shop and custodial center; food services warehouse; and transportation, maintenance and storage facilities. The District manages its own fleet of buses and vehicles for maintenance staff and a few for administrative duties.

SFPS's instructional focus is on literacy and mathematics. To that end, the District invests in quality and sustained professional development for teachers. We focus on early intervention and as a result, invest in reducing class size in the primary grades. Leadership training is provided to school and District administrators for the purpose of developing instructional leadership skills. Funds for hiring and training additional teachers come primarily from federal funds.

Santa Fe's assessed valuation was \$6.36 billion for the 2012 tax year. Voter-approved property tax assessments are used to generate revenue, which in turn, is used as the basis to sell general obligation bonds that are authorized to total up to 6% of the assessed valuation. SFPS is currently 42% bonded to capacity. In February 2013, the voters approved by a 4:1 vote the authority to issue up to \$130 million in bonds over four years. The District conducted a \$50 million bond sale in May 2013, for the first of this series.

The general obligation bond (GO Bond) proceeds are used to expand and improve District infrastructure through the construction of new schools plus remodeling and expanding existing school facilities to meet the needs of the student population.

To set facility priorities, the District uses a detailed Facilities Master Plan. The District's Board-appointed Citizen's Review Committee (CRC) facilitates implementation of the Facilities Master Plan and embraces professional expertise from the community.

Property taxes approved by voters also support two additional mill levy revenue sources that are used for remodeling, furnishings, equipment, maintenance and technology. With HB33 and SB9 funding, the District funds the replacement of aging and deficient major systems and roofs; the repairs of facilities, systems and equipment; the purchase and repair of technology and communications equipment; the purchase of and license fees for software; and salary and benefits for school-based maintenance and technology staff.

During Fiscal Year 2013, SFPS continued its efforts to reduce its energy consumption, water use, and waste generation, thereby lowering the fiscal demand on operational resources. Projects included leak detecting "smart" water meters, HVAC upgrades with added remote control and monitoring of those systems, solar photovoltaic installations, athletic field water analysis, an intentional "sleep mode" of all facilities when unoccupied, and waste stream reduction with increased recycling efforts. These actions resulted in 4.6% less natural gas used, 1.2% less electricity used, and 12.7% less water used. Coupled with a 28% reduction in solid waste, a tripled recycling rate, and added rebate revenues, a \$155,800 savings in utility and water expenses was realized. This work is focused on redirecting fiscal resources away from utilities and into classrooms, as well as reducing the District's carbon footprint.

Student Nutrition continues to serve quality meals meeting state guidelines for improved nutrition, and maintains a financially stable budget. Transportation continues an excellent record of safety and service, with accidents/incidents declining each year in number and severity. Of note, student injuries (mostly playground-related) continue to decline following the installation and maintenance of appropriate surfacing materials and equipment.

### **Significant Financial Highlights for the Year Ending June 30, 2013**

The District completed the FY 2011-2012 audit on time with six audit findings. Reflected in the audited financial statements, the District implemented new financial reporting and processes required by the Governmental Accounting Standards Board Statement No.34. We are completing a three-year agreement with J.J. Griego & Associates LLC as the District auditor.

In February 2013, the District completed sale of the first series of the 2013 General Obligation Bond for \$50 million. Preparation for the sale included a detailed financial review and subsequent rating re-issue from Standard and Poors and Moody's Investor Services. The District received AA and Aa1 ratings, respectively. Reasons stated by both rating agencies were the District's experienced financial team and track record of financial performance highlighted by a strong cash balance. The high bond rating led to receiving 13 bids for the February 2013 bond sale, with the winning bid awarded to Piper Jaffray & Co. (Minnesota) at a competitive true interest cost of 2.097%.

## DISTRICT WIDE FINANCIAL STATEMENTS

### Statement of Net Assets

This is the tenth year of the GASB 34 requirements, the overall Statement of Net Assets of the Santa Fe Public Schools is prepared using the accrual method of accounting. This statement shows that the School District has total assets of \$439,310,346 and \$471,807,425 at June 30, 2012 and June 30, 2013 respectively. The School District had \$138,008,578 and \$ 58,850,527 of cash and cash equivalents on hand as of at June 30, 2012 and June 30, 2013 as compared to \$166,582,210 and \$209,619,005 in liabilities at June 30, 2012 and June 30, 2013. Net Assets totaling \$123,084,425 and \$151,827,800 are “restricted” for debt service and capital projects at June 30, 2012 and June 30, 2013 respectively, and Net Assets totaling \$11,020,526 and \$1,427,859 are “unrestricted” at June 30, 2012 and June 30, 2013 respectively.

	<u>June 30, 2012</u>	<u>June 30, 2013</u>
<b>Assets</b>		
Cash and Cash Equivalents	\$ 138,008,578	\$ 158,855,031
Receivables	8,807,446	7,042,289
Due from Component Unit /Prim Govt	55,000	25,000
Prepays	-	-
Inventories	1,095,034	343,112
Bond Indenture	184,601	307,750
Capital assets	291,159,687	304,907,761
<b>Total assets</b>	<b><u>\$439,310,346</u></b>	<b><u>\$471,505,943</u></b>
<b>Liabilities</b>		
Accounts Payable	4,187,123	8,103,203
Other Accrued Liabilities	8,861,029	9,068,557
Deferred Income	289,699	319,464
Unamortized Bond Premium	6,746,103	13,626,512
Short-term debt	17,900,000	18,700,000
Due to Primary Govt / Component Unitt	114,106	-
Long-term liabilities	128,484,150	159,811,017
<b>Total liabilities</b>	<b><u>\$166,582,210</u></b>	<b><u>\$209,628,753</u></b>
<b>Net Assets</b>		
Invested in capital assets, net of related debt	138,623,185	108,932,761
Restricted for Debt Service	27,046,084	40,979,432
Restricted for Capital Projects	96,038,341	106,850,375
Unrestricted	11,020,526	5,114,622
<b>Total Net Assets</b>	<b><u>\$272,728,136</u></b>	<b><u>\$261,877,190</u></b>

GASB 34 rules require public entities to depreciate capital assets. The School District utilizes a “straight line” depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

### Statement of Activities

This is also the seventh year for the Statement of (Governmental) Activities and is a statement required by GASB 34 and is prepared using the accrual method of accounting. This report compliments the Statement of Net Assets by showing the overall change in the School District’s net assets for the fiscal year ending June 30, 2013.

As of June 30, 2012 and June 30, 2013 the School District had net assets of \$272,728,136 and \$261,436,497 respectively. The beginning year total net assets reflects an increase in total net assets of \$11,289,311 and (\$214,158,127) for the years ending June 30, 2012 and June 30, 2013 respectively, exclusive of the component units.

	<u>June 30, 2012</u>	<u>June 30, 2013</u>
<b>Governmental Activities</b>		
Total Government Activities	142,470,003	162,976,364
Less Charges For Services	(879,772)	(878,811)
Less Operating Grants and Contributions	(24,007,210)	( 27,002,471)
Less Capital Grants and Contributions	<u>(468,475)</u>	<u>( 22,046)</u>
<b>Net (expenses) Revenues and Changes in Net Assets</b>	<b>117,114,546</b>	<b>135,073,036</b>
<b>General Revenue</b>		
State Equalization Guarantee	79,456,815	80,798,431
Taxes - General, Debt Service, Cap Prjcts	46,202,513	40,898,315
Interest and Earnings on Investment	318,560	385,042
Gain of Sale of Fixed Assets	300,005	12,186
Miscellaneous	<u>2,125,964</u>	<u>2,128,115</u>
<b>Subtotal, General Revenue</b>	<b><u>128,403,857</u></b>	<b><u>124,222,089</u></b>
Changes in Net Assets	11,289,311	(10,850,947)
<b>Net Assets Beginning</b>	<b>262,292,107</b>	<b>272,728,137</b>
<b>Prior Period Adjustment</b>	<b>(853,282)</b>	<b>-</b>
<b>Net Assets - Ending</b>	<b><u>272,728,136</u></b>	<b><u>261,877,190</u></b>

### **Fund Accounting and District Operating Funds**

The District uses funds and a standardized chart of accounts to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and support financial management by segregating transactions related to certain functions or activities. A fund is a separate account entity with a self-balancing set of accounts. Funds are grouped according to the Uniform Chart of Accounts (UCOA) as produced by our federal government and adopted by each state.

The District maintains over 40 funds that comprise our New Mexico Public Education Department (NMPED)-approved District Operating Budget as defined by the NMPED's *Uniform Chart of Accounts: Manual of Operating Procedures*. This process is used to account for all federal, state, local and privately funded activities. The following fund classifications are used to group District activities:

**General Fund** – This fund type includes the Operational, Transportation, and Instructional Materials budgets.

This Operational fund is the major fund used to account for financial transactions and expenditures associated with the administration and daily operations of our schools. The State Equalization Guarantee (SEG) is the major revenue component of this fund. School districts in the State of New Mexico receive SEG, which is defined as “that amount of money distributed to each school district to insure that the school district’s operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district’s program cost”.

A school district’s program costs are determined through the use of various formulas using “program units” which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The SEG is a student enrollment-driven formula that uses the average of the 80<sup>th</sup> and 120<sup>th</sup> day membership to determine units upon which our district is funded. Each year NMPED establishes a unit value. The unit value is multiplied by the total district membership units to determine the total program cost. The total program cost is reduced by a series of non-categorical revenue credits to determine the SEG. SEG is set in April to support budgeting, and finalized the following January based on available State resources.

The Transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. As a categorical fund, the allocation is to be used only for the purpose of making payments for the “to-and-from” school transportation costs of students in grades K through twelve attending public school within the school district.

The New Mexico Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of instructional materials. Of each allocation, 50% is restricted to the requisition of materials listed in the State Board of Education “State Adopted Instructional Material” list, and 50% is available for purchases to vendors chosen by the District.

**Special Revenue Funds** – This fund type includes Food Service, Federal Flow-through and Direct grants, State Flow-through and Direct grants, plus City, Local and Private grants.

The District receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department. The District manages a Food Service budget of approximately \$6.5 million to provide students lunch and breakfast. 73% of District students are qualified to receive meals at reduced prices under the federal free and reduced lunch program.

The District budgets its athletic activity fund in the Special Revenue category, accounting for game receipts and game-related expenditures.

The District receives federal Title program grants to support additional instruction for schools with high poverty, professional development for teachers, and bilingual programs; IDEA-B

special education grants to fund new and growing requirements for students; and grants for safe drug free schools, Indian education, and ROTC programs.

The District also receives a variety of state, local and private grants. The largest of these are from the LANL Foundation and Medicaid.

***Capital Projects Funds*** – The District maintains capital projects funds to account for all resources used for acquiring and improving schools, constructing and equipping new school facilities, and renovations. These funds include proceeds from general obligation bond sales (GO Bond) to the private bond market, SB9 and HB33 mill levy elections, and small allocations from legislative and state direct appropriations. The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District records only the portion of the taxes considered to be ‘measurable’ and ‘available’. Beginning for the 2013 Calendar year, charter schools received SB9 funds directly from the county based on a formula that considers the 40<sup>th</sup> day student count from the previous Fall. The amount re-directed to the charter schools was a combined 10.76%.

Descriptions of the individual debt service and capital outlay funds contained in the financial statements include information regarding the authority for the collection and use of these taxes. Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year. Santa Fe County collects County, City and School taxes and distributes them to each fund once per month except in June when the taxes are distributed twice to close out the fiscal year.

***Debt Service Funds*** - The District operates one debt service fund that is used to account for the accumulation of resources for, and the payment of, general long term debt principal and interest.

### **2012-2013 Budget to Actual Expenditures**

The following table examines the summary budget performance of the major and combined non-major funds for the fiscal year ending June 30, 2013. Detail budget performance is examined through the Budgetary Comparison Statement for each major fund and the Schedule of Revenues and Expenditures Budget and Actual for the combined Special Revenue Funds and Capital Projects Funds.

## MAJOR FUNDS EXPENDITURE BUDGET PERFORMANCE

Fund Type	Final Budget	Actual	Variance
Operations	94,187,913	86,908,270	7,279,643
Teacherae	0	0	0
Transportation	3,401,314	3,401,314	0
Instructional Materials	1,368,572	568,297	800,275
Bond Building	73,172,707	23,130,881	50,041,826
Capital Improvement -HB-33	16,009,755	15,029,530	980,225
Capital Improvement - SB-9	18,469,430	16,921,229	1,548,201
Debt Service	51,429,588	22,538,616	28,890,972

## COMBINED NON-MAJOR FUNDS EXPENDITURE BUDGET PERFORMANCE

Fund Type	Primary Government	Primary Government	Component Units
Special Revenue Funds	26,900,796	24,375,438	2,525,358
Special Capital Outlay - State	54,858	0	54,858

All funds fell within the regulatory criteria set by the State Department of Education and New Mexico Statute. Both the Manual of Procedures for Public School Accounting and NMSA 8-22-5, Annotated require that budget expenditures be within the authorization of the approved budget.

### **The 2013-2014 Operational Budget**

The 2013-2014 Operating Budget was buoyed by a 4.0% increase in revenue provided school districts through HB-2 but was off-set with an increase of 3.5% in Program Cost, including a 1.5% ERB swap and contribution increase and a 1.5% compensation increase. We also had a late infusion of \$592K from a special allocation which we used to transfer expenditures from out Instructional Materials fund, increasing the cash balance in this fund in anticipation of a higher-priced adoption for next year. We anticipate the sale of property which will bring in approximately \$900K and is designated to cover initial costs from out Secondary School Reform initiative over the next two years.

### ***Revenue Highlights***

For the 2013-2014 school year, the SEG increased from the previous year by \$5.28M (from \$80.4 to \$85.68) from an increase in program units (from a 1.46% increase in Funded Mems from 12,550 to 12,733) and the Unit Value increasing from \$3,668 to \$3,818.

The SEG comprises 94.7% of the revenue in the Operational budget. Other state and local sources accounted for 4.0% of the revenue total, and federal indirect cost rates and e-Rate for 1.3%

### ***Cash Balance***

The Operational budget total of \$97.97 million includes the beginning forecasted cash balance of \$7.45 million. The beginning cash balance for the 2013-2014 Operational budget reflects the estimated ending Operational fund (cash) balance. The District's actual June 30, 2013 cash balance



as reported to NMPED is slightly higher at \$7.54 million. This number is different from reported in the audit, and can be reconciled as follows:

<b>RECONCILIATION FROM AUDIT REPORT TO NMPED CASH REPORT</b>	
<b>FY 2012-2013</b>	
Audited Cash <i>(pg 5 of audit):</i>	4,273,616
Investments <i>(pg 5 of audit)</i>	<u>6,857,582</u>
<b>TOTAL CASH &amp; INVESTMENTS <i>(Audit Report)</i></b>	<b>11,131,198</b>
To adjust for Withheld Checks <i>(pg 5 of audit)</i>	(6,940,250)
Interfund receivables Grants <i>(pg 6 of audit)</i>	5,165,864
Interfund receivables Other Funds (Cap) <i>(pg 6 of audit)</i>	158,398
"OLD" Interfund receivables <i>(from PED Report)</i>	(2,000,000)
Due from Component Unit <i>(pg 5 of audit)</i>	<u>25,000</u>
<b>TOTAL ADJUSTMENTS</b>	<b>(3,590,988)</b>
<b>TOTAL CASH &amp; INVESTMENTS</b> <i>(Bottom Line, PED Cash Report)</i>	<b>7,540,210</b>

### **History of Funding in SFPS**

Over the last six years, New Mexico public schools have experienced declining Operational fund revenues due to drops in SEG over time as indicated in a unit value high of \$ 3,871.79 in 2008-2009 to a current unit value for 2013-2014 of \$ 3,817.15. We also experienced a slight decline in the transportation fund from \$3.53M to \$3.40M but had an increase in both our Instruction Materials and Student Nutrition funds.

Our District K-12 enrollment (without charter schools) went from 12,221 students on the 40<sup>th</sup> day of in 2008-2009 to 12,733 for the 40<sup>th</sup> day of 2012-2013 – the number we use for the projected enrollment for the start of the 2013-2014 school year. Combine the revenue decrease with increasing student enrollment and increased instructional, special education and student health requirements, and it becomes increasingly difficult to sustain an Operational budget that meets students needs.

The district was able to provide a 1.5% increase to our employees with the understanding that we will determine savings from streamlining the next Collective Bargaining contract for an amount equal to .5% of the salary increase. This is critical for retention and recruitment, as salaries are both low compared to other districts and Santa Fe is a high cost living area. The District recently created a Competitive Wage Committee where we prepared an analysis comparing our district salaries to those found in surrounding districts, throughout the state as well a from our region of the country.

This report helped us to identify job classes that were the least competitive and where we need focus on in the next phase of the implementation of this work.

The exhibits below highlight this increased cost and decreased revenue challenge. One exhibit reflects “Operational Only” and the other includes “All Funds”. The function/FTE story between the two exhibits is similar ... increase in instructional functions (13%), decrease in administrative functions (15-20%), overall increase (10%). The All Funds analysis better reflects the optimization of FTE funding sources that has occurred during this period, particularly the use of HB33 to fund school maintenance-related employees/services.

### 5-YEAR DISTRICT COMPARISONS ALL FUNDS

Function Codes	FTE - ALL FUNDS		5-Year Change	
	2008-09 Actuals	2012-2013 Budgeted	Amount	Percent
1000	939.16	1,148.49	209.33	22.29%
2100	157.24	164.39	7.15	4.55%
2200	<u>49.17</u>	<u>62.97</u>	<u>13.80</u>	28.07%
<b>Total Instructional Functions</b>	1,145.57	1,375.85	230.28	20.10%
2300	16.5	10	-6.50	-39.39%
2400	93.3	101.5	8.20	8.79%
2500	<u>45.2</u>	<u>38.2</u>	<u>-7.00</u>	-15.49%
<b>Total Administrative Functions</b>	155	149.2	-5.80	-3.74%
<b>Total all Functions District wide FTE</b>	1,540.10	1,903.61	363.51	23.60%
<i>(Incl. #'s above; plus 2600, 2700, 3100 etc.)</i>				

### The District Audit and Bond Rating are Evidence of Fiscal Accountability

Over the last ten years, SFPS has made progress toward limiting the number of findings for each audit as well as, in the last four years, putting the District back on track with timely submission to the State Auditor’s Office. We anticipate that this years audit will be submitted on time by November 15, 2013.

Year Audited	Type of Opinion (Qualified or Unqualified)	Number of Findings (Dist / Charter / Total)			Due Date	Date submitted to SAO	Days Tardy
2001	Unqualified (Good)	16	2	18	11/15/01	11/08/01	-7
2002	Unqualified (Good)	10	3	13	11/15/02	11/15/02	0
2003	Unqualified (Good)	4	3	7	11/15/03	11/15/03	0
2004	Unqualified (Good)	10	14	24	11/15/04	11/15/04	0
2005	Unqualified (Good)	10	4	14	11/15/05	11/15/05	0
2006	Unqualified (Good)	15	0	15	11/15/06	11/15/06	0
2007	Qualified (BAD)	13	20	33	11/15/07	09/25/08	315
2008	Qualified (BAD)	10	9	19	11/15/08	05/12/09	178
2009	Unqualified (Good)	6	5	11	11/15/09	11/13/09	-2
2010	Unqualified (Good)	4	7	11	11/15/10	11/10/10	-5
2011	Unqualified (Good)	6	19	25	11/15/11	11/15/11	-
2012	Unqualified (Good)	3	10	13	11/15/12	11/15/12	-

#### **Capital Program Elections and Sales in 2013-2014**

The first installment sale of the 2013 GO Bond for \$50 million took place in May 2013. During the process of review by the financial community, the District's AA and Aa1 ratings by Standard and Poors and Moody's Investor Services were reaffirmed. SFPS continues to enjoy one of the highest bond ratings among public schools in New Mexico.

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The table below reflects the schedule of Board, GO Bond and mill levy public elections.

<b>SFPS PUBLIC ELECTIONS</b>				
<b>Year</b>	<b>Board</b>	<b>GO Bond</b>	<b>SB9</b>	<b>HB33</b>
2006			X	
2007	X			
2008				
2009	X	X		X
2010				
2011	X			
2012			X	
<b>2013</b>	<b>X</b>	<b>X</b>		
2014				
2015	X			X
2016				
2017	X	X		
2018			X	

**Conclusion**

The challenge for the District finance team goes beyond meeting the professional standards for fiscal operations represented in this annual audit for 2012-2013. We celebrate the improvement in our financial audit performance over the last several years, and are committed to continuous improvement.

There is much more involved in being an effective department for the District. Included in that broader challenge is a holistic, forward looking, creative, and mission-focused approach to the annual budget process. This includes ensuring all activities/agreements/plans/budgets tie to the best possible instruction and literacy advancements for our students; working towards the alignment of strategic, collective bargaining, and property plans to a common understanding of our educational mission; ensuring budgets are student centric and reflect NMPED guidance and Board goals; and encouraging the accountability of all stakeholders to our common purpose through the effective use of resources. Further yet, the District finance team can be a positive force for “creative disruption” that fosters collaborative movement to best business and organizational practice. Having a solid foundation of fiscal operations reflected to the public through this 2012-2013 audit enables us to reach for our potential in supporting the Board and our administration in their efforts to transform the District.

Our SFPS community is experiencing the paradox between inadequate state and shrinking federal revenues with increasing expenditures to support membership growth and expanding numbers of special education students and English language learners. The paradox is complicated further by burgeoning poverty rates resulting in expanding costs to support student health and wellness needs. In this socio-economic confusion we are challenged to increase student literacy and graduation rates. It is accurate to state that the SFPS administration and Board found a way to

sustain our commitment to the classroom in the 2012-2013 Operational budget in spite of insufficient state funding and reductions in federal funding. In the same breath, we add that expanding our investment in the classroom to improve literacy is not sustainable without increases in state and/or federal funding. The way forward for our District, Board of Education and Santa Fe community is best found, we believe, in collaboration and a strong commitment and openness to change. Together, our challenge is to re-invent the delivery of instruction for a new generation of students, and do so with limited resources. Our students deserve nothing less than our very best.

**Contacting the Santa Fe Public School District**

This financial report is designed to provide our community, taxpayers, investors and creditors with an overview of the Santa Fe Public School District's financial condition and to provide accountability for the funds the District receives. If you have questions about our report or about the operations of the District, please contact:

Dr. Joel D. Boyd  
Superintendent  
Santa Fe Public School District    or  
610 Alta Vista  
Santa Fe, NM 87505

Carl H. Gruenler  
Chief Business Officer  
Santa Fe Public School District  
610 Alta Vista  
Santa Fe, NM 87505

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**BASIC  
FINANCIAL STATEMENTS**

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1  
(Page 1 of 2)

	<u>Governmental Activities</u>	<u>Component Units</u>	<u>Component Units - Foundations</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 7,726,709	\$ 2,180,963	\$ 786,222
Investments	150,169,907	-	-
Receivables (net of allowance for uncollectibles)	7,042,289	87,445	-
Due from component unit	25,000	-	-
Due from primary government	-	113,963	-
Prepaid Expenses	-	-	33
Internal balances	25,000	-	-
Inventory	343,112	-	-
Restricted cash and cash equivalents	958,415	-	24,400
Bond issuance costs (net of amortization of \$171,399)	307,750	-	80,895
Capital assets (net of accumulated depreciation):			
Construction in progress	62,629,305	-	-
Land	2,439,852	-	-
Land improvements	31,915,262	-	-
Land and Land Improvements	-	10,125	950,791
Buildings and building improvements	340,886,938	260,334	9,000,244
Furniture, fixtures and equipment	30,517,598	430,521	21,559
Less: accumulated depreciation	(163,481,194)	(449,880)	(1,484,519)
Total assets	<u>471,505,943</u>	<u>2,633,471</u>	<u>9,379,625</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1  
(Page 2 of 2)

	<u>Governmental Activities</u>	<u>Component Units</u>	<u>Component Units - Foundations</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 8,103,203	\$ 58,605	\$ 161
Accrued payroll liabilities	6,940,250	219,714	-
Accrued interest	1,837,630	-	191,715
Due to component unit	-	-	-
Deferred revenue	319,464	9,571	-
Noncurrent liabilities:			
Bond underwriter premiums (net of amortization of \$2,624,813)	13,626,512	-	-
Restricted funds	-	-	24,400
Due within one year	18,700,000	5,000	105,000
Notes due in more than one year	-	-	2,455,425
Bonds due in more than one year	159,375,000	-	6,240,000
Compensated absences - Due within one year	290,677	9,068	-
Compensated absences - Due in more than one year	436,017	29,811	-
Due to primary government	-	20,000	-
Total liabilities	<u>209,628,753</u>	<u>351,769</u>	<u>9,016,701</u>
<b>NET POSITION</b>			
Net investment in capital assets	108,932,761	251,100	(287,950)
Restricted for:	40,979,432	-	977,987
Debt service	106,850,375	845,193	-
Capital projects	<u>5,114,622</u>	<u>1,185,409</u>	<u>(327,113)</u>
Unrestricted			
Total net position	<u>261,877,190</u>	<u>2,281,702</u>	<u>362,924</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

<u>Functions/Programs</u>	<u>Program Revenues</u>		
	<u>Expenses</u>	<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>
<b>Primary Government</b>			
Governmental activities:			
Instruction	\$ 71,659,429	\$ 147,162	\$ 12,867,457
Support services:			
Students	14,389,435	-	5,020,053
Instruction	5,323,078	-	472,500
General Administration	2,832,501	-	30,014
School Administration	5,483,290	-	-
Other Support Services	242,521	-	-
Central Services	3,697,187	-	-
Operation & Maintenance of Plant	42,464,779	-	-
Student Transportation	3,923,762	-	3,401,314
Food Services Operation	5,810,364	731,649	5,211,133
Community Services	19,647	-	-
Unallocated Depreciation	2,540,812	-	-
Interest on long-term debt	4,589,559	-	-
Total Primary Government	<u>\$ 162,976,364</u>	<u>\$ 878,811</u>	<u>\$ 27,002,471</u>
<b>Component Units</b>	<u>\$ 13,043,256</u>	<u>\$ 96,401</u>	<u>\$ 979,068</u>
<b>Component Units - Foundations</b>	<u>\$ 765,693</u>	<u>\$ 183,485</u>	<u>\$ 5,750</u>

**General Revenues:**

Property taxes:  
    Levied for general purposes  
    Levied for debt service  
    Levied for capital projects  
    State Equalization Guarantee  
Unrestricted investment earnings  
Transfer to fiduciary funds  
Gain on sale of fixed assets  
Miscellaneous

Total general revenues

Change in net position

Net position - beginning  
Prior period adjustment  
Adjusted net position - beginning  
Net position - ending

The accompanying notes are an integral part of these financial statements

<b>Net Revenues (Expenses) and Changes in Net Position</b>			
<b>Capital Grants and Contributions</b>	<b>Governmental Activities</b>	<b>Component Units</b>	<b>Component Units - Foundations</b>
\$ -	\$ (58,644,810)		
-	(9,369,382)		
-	(4,850,578)		
-	(2,802,487)		
-	(5,483,290)		
-	(242,521)		
-	(3,697,187)		
22,046	(42,442,733)		
-	(522,448)		
-	132,418		
-	(19,647)		
-	(2,540,812)		
-	(4,589,559)		
<u>\$ 22,046</u>	<u>(135,073,036)</u>		
<u>\$ 1,289,847</u>		(10,677,940)	
<u>\$ -</u>			(576,458)
	\$ 1,228,742	\$ 612,040	\$ -
	20,253,996	-	-
	19,415,577	389,193	-
	80,798,431	10,973,371	-
	385,042	1,080	294
	-	-	-
	12,186	-	-
	2,128,115	74,321	364,878
	<u>124,222,089</u>	<u>12,050,005</u>	<u>365,172</u>
	(10,850,947)	1,372,065	(211,286)
	272,728,137	909,637	574,210
	-	-	-
	<u>272,728,137</u>	<u>909,637</u>	<u>574,210</u>
	<u>\$ 261,877,190</u>	<u>\$ 2,281,702</u>	<u>\$ 362,924</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

	Operational Fund			
	General 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 3,933,937	\$ 5,578	\$ 166	\$ 934,648
Investments	7,197,261	-	-	-
Accounts receivable				
Taxes	49,776	-	-	-
Due from other governments	775	-	-	147,976
Interfund receivables	5,324,262	-	-	-
Due from component unit	25,000	-	-	-
Inventory	-	-	343,112	-
<i>Total assets</i>	<u>16,531,011</u>	<u>5,578</u>	<u>343,278</u>	<u>1,082,624</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	339,530	-	-	-
Accrued payroll liabilities	6,940,250	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	49,776	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>7,329,556</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable	-	-	343,112	-
Restricted for:				
Debt Service	-	-	-	-
Special Revenue	-	-	-	-
General Fund	-	5,578	166	659,311
Capital Projects	-	-	-	-
Committed	2,000,000	-	-	-
Assigned	5,452,923	-	-	423,313
Unassigned	1,748,532	-	-	-
<i>Total fund balance</i>	<u>9,201,455</u>	<u>5,578</u>	<u>343,278</u>	<u>1,082,624</u>
<i>Total liabilities and fund balance</i>	<u>\$ 16,531,011</u>	<u>\$ 5,578</u>	<u>\$ 343,278</u>	<u>\$ 1,082,624</u>

The accompanying notes are an integral part of these financial statements

Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
\$ 957,369	\$ -	\$ -	\$ 1,046	\$ 2,852,380	\$ 8,685,124
111,181,175	963,141	704,713	30,123,617	-	150,169,907
-	286,304	349,233	654,848	-	1,340,161
283	30	30	2,407	5,575,627	5,727,128
-	-	-	-	-	5,324,262
-	-	-	-	-	25,000
-	-	-	-	-	343,112
<u>112,138,827</u>	<u>1,249,475</u>	<u>1,053,976</u>	<u>30,781,918</u>	<u>8,428,007</u>	<u>171,614,694</u>
5,525,074	199,727	1,708,704	-	330,168	8,103,203
-	-	-	-	-	6,940,250
-	-	158,398	-	5,165,864	5,324,262
-	286,304	349,233	654,848	-	1,340,161
-	-	-	-	319,464	319,464
<u>5,525,074</u>	<u>486,031</u>	<u>2,216,335</u>	<u>654,848</u>	<u>5,815,496</u>	<u>22,027,340</u>
-	-	-	-	-	343,112
-	-	-	30,127,070	-	30,127,070
-	-	-	-	2,654,559	2,654,559
-	-	-	-	-	665,055
106,613,753	763,444	-	-	-	107,377,197
-	-	-	-	-	2,000,000
-	-	-	-	-	5,876,236
-	-	(1,162,359)	-	(42,048)	544,125
<u>106,613,753</u>	<u>763,444</u>	<u>(1,162,359)</u>	<u>30,127,070</u>	<u>2,612,511</u>	<u>149,587,354</u>
<u>\$ 112,138,827</u>	<u>\$ 1,249,475</u>	<u>\$ 1,053,976</u>	<u>\$ 30,781,918</u>	<u>\$ 8,428,007</u>	<u>\$ 171,614,694</u>

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**GOVERNMENTAL FUNDS**

Exhibit B-1  
(Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2013

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 149,587,354
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	304,907,761
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:	
Delinquent property taxes not collected within sixty days after year end	
are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities	1,340,161
Bond issuance costs, including original issue discounts and premiums are not financial resources and therefore are not reported in the funds	
Bond issuance costs net of related accumulated amortization	307,750
Bond underwriter premiums net of accumulated amortization	(13,626,512)
Accrued interest	(1,837,630)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Accrued compensated absences	(726,694)
General obligation bonds	(178,075,000)
Net Assets-total Governmental Activities	\$ 261,877,190

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	Operational Fund			
	General 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000
<i>Revenues:</i>				
Property taxes	\$ 1,359,650	\$ -	\$ -	\$ -
State grants	81,925,400	-	3,401,314	960,162
Federal grants	1,187,186	-	-	-
Charges for services	7,706	-	-	-
Investment income	32,400	-	-	-
Miscellaneous income	801,176	-	-	-
<i>Total revenues</i>	<u>85,313,518</u>	<u>-</u>	<u>3,401,314</u>	<u>960,162</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	57,956,037	-	-	568,298
Support Services				
Students	9,323,560	-	-	-
Instruction	2,601,362	-	-	-
General Administration	1,749,440	-	-	-
School Administration	5,188,550	-	-	-
Central Services	2,849,251	-	-	-
Operation & Maintenance of Plant	7,871,950	-	-	-
Student Transportation	-	-	3,401,314	-
Other Support Services	242,521	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>87,782,671</u>	<u>-</u>	<u>3,401,314</u>	<u>568,298</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,469,153)</u>	<u>-</u>	<u>-</u>	<u>391,864</u>
<i>Other financing sources (uses):</i>				
Proceeds from bond issues	-	-	-	-
Bond underwriter premium	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	(2,469,153)	-	-	391,864
<i>Fund balances - beginning of year</i>	11,670,608	5,578	343,278	690,760
<i>Prior period adjustment</i>	-	-	-	-
<i>Fund balances - beginning of year - restated</i>	<u>11,670,608</u>	<u>5,578</u>	<u>343,278</u>	<u>690,760</u>
<i>Fund balances - end of year</i>	<u>\$ 9,201,455</u>	<u>\$ 5,578</u>	<u>\$ 343,278</u>	<u>\$ 1,082,624</u>

The accompanying notes are an integral part of these financial statements



Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 9,564,688	\$ 11,462,074	\$ 21,832,841	\$ -	\$ 44,219,253
3,648	122	18,276	-	3,149,330	89,458,252
-	-	-	-	17,177,510	18,364,696
-	-	-	-	871,105	878,811
327,933	1,272	1,391	20,740	1,306	385,042
-	-	3,390	-	1,335,735	2,140,301
<u>331,581</u>	<u>9,566,082</u>	<u>11,485,131</u>	<u>21,853,581</u>	<u>22,534,986</u>	<u>155,446,355</u>
-	-	-	-	8,933,246	67,457,581
-	-	-	-	4,791,617	14,115,177
-	-	-	-	1,188,103	3,789,465
-	95,649	114,621	69,078	409,226	2,438,014
-	-	-	-	138,605	5,327,155
-	-	-	-	665,779	3,515,030
-	-	-	-	132	7,872,082
-	-	-	-	298,763	3,700,077
-	-	-	-	-	242,521
-	-	-	-	5,869,855	5,869,855
-	-	-	-	19,647	19,647
26,796,210	13,800,187	17,762,659	-	270,000	58,629,056
-	-	-	17,900,000	-	17,900,000
-	-	-	4,420,288	-	4,420,288
-	-	-	149,250	-	149,250
<u>26,796,210</u>	<u>13,895,836</u>	<u>17,877,280</u>	<u>22,538,616</u>	<u>22,584,973</u>	<u>195,445,198</u>
<u>(26,464,629)</u>	<u>(4,329,754)</u>	<u>(6,392,149)</u>	<u>(685,035)</u>	<u>(49,987)</u>	<u>(39,998,843)</u>
50,000,000	-	-	-	-	50,000,000
-	-	-	7,851,736	-	7,851,736
<u>50,000,000</u>	<u>-</u>	<u>-</u>	<u>7,851,736</u>	<u>-</u>	<u>57,851,736</u>
23,535,371	(4,329,754)	(6,392,149)	7,166,701	(49,987)	17,852,893
83,078,382	5,093,198	5,229,790	22,960,369	2,662,498	131,734,461
-	-	-	-	-	-
<u>83,078,382</u>	<u>5,093,198</u>	<u>5,229,790</u>	<u>22,960,369</u>	<u>2,662,498</u>	<u>131,734,461</u>
<u>\$ 106,613,753</u>	<u>\$ 763,444</u>	<u>\$ (1,162,359)</u>	<u>\$ 30,127,070</u>	<u>\$ 2,612,511</u>	<u>\$ 149,587,354</u>

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
(Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 17,852,893
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(15,250,066)
Capital Outlays	28,998,140
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds</p>	
Change in deferred revenue related to the property taxes receivable	(3,320,938)
<p>The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:</p>	
Bond issuance costs	149,250
Amortization of bond issuance costs	(26,101)
Bond underwriter premiums	(7,851,736)
Amortization of original issue premium	971,327
Increase in accrued interest payable	(169,271)
Decrease in accrued compensated absences	(104,445)
Bond proceeds	(50,000,000)
Principal payments on bonds	17,900,000
Change in Net Position-total Governmental Activities	\$ (10,850,947)

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**GENERAL FUND**

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ 1,363,620	\$ 1,363,620	\$ 1,358,875	\$ (4,745)
State grants	80,749,919	81,368,555	81,925,400	556,845
Federal grants	1,118,798	1,118,798	1,231,861	113,063
Miscellaneous	1,368,550	1,368,550	808,882	(559,668)
Interest	44,800	44,800	32,400	(12,400)
<i>Total revenues</i>	<u>84,645,687</u>	<u>85,264,323</u>	<u>85,357,418</u>	<u>93,095</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	58,725,475	58,645,475	57,956,037	689,438
Support Services				
Students	10,121,243	10,121,243	9,351,069	770,174
Instruction	2,546,170	2,791,170	2,601,362	189,808
General Administration	1,903,103	1,903,103	1,730,952	172,151
School Administration	5,325,654	5,325,654	5,188,246	137,408
Central Services	1,997,310	2,167,310	2,097,329	69,981
Operation & Maintenance of Plant	8,142,836	8,346,472	7,732,543	613,929
Student Transportation	-	-	-	-
Other Support Services	4,807,486	4,887,486	250,732	4,636,754
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>93,569,277</u>	<u>94,187,913</u>	<u>86,908,270</u>	<u>7,279,643</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(8,923,590)</u>	<u>(8,923,590)</u>	<u>(1,550,852)</u>	<u>7,372,738</u>
<i>Other financing sources (uses):</i>				
Designated cash	8,923,590	8,923,590	-	(8,923,590)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>8,923,590</u>	<u>8,923,590</u>	<u>-</u>	<u>(8,923,590)</u>
<i>Net changes in fund balances</i>	-	-	(1,550,852)	(1,550,852)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>18,006,312</u>	<u>18,006,312</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,455,460</u>	<u>\$ 16,455,460</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(43,900)	
Expenditure accruals			(874,401)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (2,469,153)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TEACHERAGE FUND**

Exhibit C-2

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,579</u>	<u>5,579</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,579</u>	<u>\$ 5,579</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TRANSPORTATION FUND**

Exhibit C-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,343,397	3,401,314	3,401,314	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,343,397</u>	<u>3,401,314</u>	<u>3,401,314</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	3,343,397	3,401,314	3,401,314	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,343,397</u>	<u>3,401,314</u>	<u>3,401,314</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>165</u>	<u>165</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 165</u>	<u>\$ 165</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**INSTRUCTIONAL MATERIALS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-4

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	812,186	812,186	812,186	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>812,186</u>	<u>812,186</u>	<u>812,186</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,368,572	1,368,572	568,298	800,274
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,368,572</u>	<u>1,368,572</u>	<u>568,298</u>	<u>800,274</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(556,386)</u>	<u>(556,386)</u>	<u>243,888</u>	<u>800,274</u>
<i>Other financing sources (uses):</i>				
Designated cash	556,386	556,386	-	(556,386)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>556,386</u>	<u>556,386</u>	<u>-</u>	<u>(556,386)</u>
<i>Net changes in fund balances</i>	-	-	243,888	243,888
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>690,760</u>	<u>690,760</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 934,648</u>	<u>\$ 934,648</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			147,976	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 391,864</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**AGENCY FUNDS**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**JUNE 30, 2013**

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	\$ 1,094,685
Investments	<u>157,587</u>
<i>Total assets</i>	<u><u>1,252,272</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>1,252,272</u>
<i>Total liabilities</i>	<u><u>\$ 1,252,272</u></u>

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 1. Summary of Significant Accounting Policies**

The Santa Fe Public School Board was created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District. The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the state of New Mexico and the regulations of the State Board of Education and the Legislative Finance Committee. The School Board is comprised of five members who are elected.

The School Board provides educational services to approximately 12,000 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the School Board provides transportation and school food services for the students.

The financial statements of Santa Fe Public Schools (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the District's accounting policies are described below.

*A. Reporting Entity*

In evaluating the District as a reporting entity, management has addressed all potential component units for which the District may be financially accountable and, as such, should be included within the District's financial statements. The District (the primary government) is financially accountable if (1) it is able to impose its will on the organization or (2) there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the District. Organizations for which the District is not financially accountable are also included when doing so is necessary in order to prevent the District's financial statements from being misleading. Discretely presented component units are reported in separate columns in the government-wide financial statements. Based upon the application of these criteria, the following is a brief review of the potential component units addressed in defining the government's reporting entity:

Academy for Technology and the Classics, Tierra Encantada, Monte Del Sol, and Turquoise Trail Elementary Charter Schools are component units of the District, as defined by GASB Statement No. 14 and / or GASB Statement No. 39, and have a separate governing board. The Charter Schools do not issue separate financial statements. Charter schools operate under the Senate Bill 192, Chapter 281, Laws of 1999, and are responsible for maintaining separate accounting records, and are component units of the school districts they operate within. Academy for Technology and the Classics and Monte Del Sol Charter Schools each operate foundations as component units of the Charter School and defined by GASB Statements No. 14 and 39. See Note 18 for detailed information on Charter School assets and liabilities.

*B. Government-wide and fund financial statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities and changes in net position) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*B. Government-wide and fund financial statements – (Continued)*

GASB No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB No. 65, *Items Previously Reported as Assets and Liabilities*, amend GASB No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis for State and Local Governments*, to incorporate deferred outflows of resources and deferred inflows of resources in the financial reporting model.

***Deferred outflows of resources*** – a consumption of net assets by the government that is applicable to a future reporting period. It has a positive effect on net position, similar to assets.

***Deferred inflows of resources*** – an acquisition of net assets by the government that is applicable to a future reporting period. It has a negative effect on net position, similar to liabilities.

***Net position*** – the residual of the net effects of assets, deferred outflows of resources, liabilities, and deferred inflows of resources.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

*C. Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are billed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation – (Continued)*

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Proprietary fund operating revenue, such as charges for service, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenue, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which include funds that were not required to be presented as major but were at the discretion of management:

*Operational Funds:*

The *Teacherage Fund* is considered by PED to be a sub-fund of the General Fund.

The *Transportation Fund* is used to account for the State Equalization received from the State Department of Education which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Fund* is used to account for the monies received from the State Department of Education for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

C. *Measurement focus, basis of accounting, and financial statement presentation – (Continued)*

The *Capital Improvements HB-33 Capital Projects Fund* is used to account for monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of purchasing technology assets and supplies.

The *Capital Improvements SB-9* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of Long-Term Debt principal and interest.

Additionally, the District reports the following agency fund:

The *Fiduciary Funds* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, or student organizations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues.

Private-sector standards of accounting and financial reporting issued prior to November 30, 1989, generally are followed in both the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I, IDEA-B, Charter Schools, and other State and Federal funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as bond building, SB-9 and special capital outlay funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*D. Assets, Liabilities and Net Position or Equity*

**Cash and Temporary Investments:** The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the District are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

**Receivables and Payables:** Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Santa Fe County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Santa Fe County Treasurer in July and August 2013 is considered 'measurable and available' and, accordingly, is recorded as revenue during the year ended June 30, 2013.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

**Prepaid Items:** Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

**Instructional Materials:** The New Mexico State Department of Education receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of material listed in the State Board of Education 'State Adopted Instructional Material' list, while thirty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the seventy percent account for requisition of material from the adopted list.

**Inventory:** Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the General Fund consists of expendable supplies held for consumption. Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed. The U.S.D.A. commodities are recorded at year-end by audit adjusting entries. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories and deferred revenue. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. No deferred revenue was recorded for unused commodity inventory as of June 30, 2013. Inventories in the Transportation Fund consisted of related supplies.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

D. *Assets, Liabilities and Net Position or Equity – (Continued)*

**Capital Assets:** Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000, per section 12-6-10 NMSA 1978, and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. However, infrastructure assets have not been included in the June 30, 2013 financial statements of Santa Fe Public Schools, since the District did not own any infrastructure assets as of June 30, 2013. Information technology equipment, including software, is being capitalized and included in furniture and equipment as the District did not maintain internally developed software. The District expenses the cost of library books when purchased. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2013.

Capital expenditures made on the District’s building construction projects by the NM Public School Facilities Authority have been recorded as a revenue and expenditure in the fund financial statements, and have been included as capital assets in the District’s government-wide financial statements.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

Land Improvements	20 years
Buildings	20-50 years
Building Improvements	7-30 years
Equipment	5-20 years
Furniture & Fixtures	20 years
Vehicles	5-12 years

**Deferred Revenues:** The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be “available” under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

**Compensated Absences:** The District permits administrative employees to accumulate a limited amount of earned but not used vacation, which will be paid if not used, upon termination from the District. Accumulated sick leave benefits vest with each employee in accordance with the District policy. All vacation pay and applicable accumulated sick leave is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result from resignations and retirements. No liability is reported for unpaid accumulated sick leave, as no payment is required upon termination of service by employees.

**Long-term Obligations:** In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

D. *Assets, Liabilities and Net Position or Equity – (Continued)*

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**Net Position or Fund Equity:** Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The detail of which is presented in Note 21.

In the government-wide financial statements, fund equity is classified as net position and is displayed in three components:

*Net investment in capital assets:* Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

*Restricted Net Position:* Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position are restricted for “debt service or capital projects.”

*Unrestricted Net Position:* All other net position that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

The Government-wide Statement of Net Position reports \$151,827,800 of restricted net position of which \$106,642,317 is restricted by enabling legislation.

The District’s policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

**Reclassifications:** Certain amounts presented in prior year data have been reclassified in order to be consistent with the current year’s presentation.

**Interfund Transactions:** Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**Estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District’s financial statements include management’s estimate of the useful lives of capital assets.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

E. *Revenues*

**State Equalization Guarantee:** School districts in the State of New Mexico receive a ‘state equalization guarantee distribution’ which is defined as “that amount of money distributed to each school district to insure that the school district’s operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district’s program cost.

A school district’s program costs are determined through the use of various formulas using ‘program units’ which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$80,798,431 in state equalization guarantee distributions during the year ended June 30, 2013.

**Tax Revenues:** The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District records only the portion of the taxes considered to be ‘measurable’ and ‘available’. The District recognized \$40,460,583 in tax revenues during the year ended June 30, 2013. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1<sup>st</sup> of each year to be paid in whole or in two installments by November 10<sup>th</sup> and April 10<sup>th</sup> of each year. Santa Fe County collects County, City and School taxes and distributes them to each fund once per month except in June when the taxes are distributed twice to close out the fiscal year.

**Transportation Distribution:** School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$3,401,314 in transportation distributions during the year ended June 30, 2013.

**Instructional Materials:** The New Mexico Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the State Board of Education “State Adopted Instructional Material” list, while thirty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2013 totaled \$960,162.

**Federal Grants:** The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flow through agency (usually the New Mexico Department of Education). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 2. Stewardship, Compliance and Accountability**

F. *Budgetary Information*

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department (PED) by the District shall contain headings and details as described by law and have been approved by the Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
5. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
6. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the SBPU.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 2. Stewardship, Compliance and Accountability - (Continued)**

E. *Budgetary Information - (Continued)*

7. Legal budget control for expenditures is by function.
8. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget of Santa Fe Public Schools has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
9. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.
10. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

**NOTE 3. Cash and Temporary Investments**

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2013.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule I of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 3. Cash and Temporary Investments - (Continued)**

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$100,000 in aggregate and separate from the \$100,000 coverage for public unit demand deposits at the same institution. This coverage has increased to \$250,000 for time and savings deposits as well as demand deposits until December 31, 2013. Additionally, until December 31, 2012, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

**Deposits**

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	1st National Bank Of Santa Fe	Wells Fargo	Total
Total amounts of deposits	\$ 12,234,666	\$ 1,086,814	\$ 13,321,480
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(500,000)</u>
Total uninsured public funds	<u>\$ 11,984,666</u>	<u>\$ 836,814</u>	<u>\$ 12,821,480</u>
Pledged collateral held by pledging bank's trust department or agent but not in agency's name	<u>(12,309,379)</u>	<u>—</u>	<u>(12,309,379)</u>
Uninsured and uncollateralized	<u>\$ (324,713)</u>	<u>\$ 836,814</u>	<u>\$ 512,101</u>
Collateral requirement (50% of uninsured public funds)	\$ 5,992,333	\$ 418,407	\$ 6,410,740
Pledged security	<u>(12,309,379)</u>	<u>—</u>	<u>(12,309,379)</u>
Total under (over) collateralized	<u>\$ (6,317,046)</u>	<u>\$ 418,407</u>	<u>\$ (5,898,639)</u>

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2013, \$11,984,666 of the District's bank balance of \$13,321,480 was exposed to custodial credit risk because it was uninsured and the collateral was held by the pledging bank's trust department, not in the District's name.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 3. Cash and Temporary Investments - (Continued)**

**Investments**

As of June 30, 2013, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities</u>	
		<u>Less than 1 Year</u>	<u>1 to 5 Years</u>
Treasury Bills	20,750,771	20,750,771	—
Treasury Notes	<u>88,996,240</u>	<u>32,938,089</u>	<u>56,058,150</u>
Total	\$ 109,747,011	\$ <u>53,688,860</u>	\$ <u>56,058,150</u>
New MexiGROW LGIP	<u>\$ 40,137,348</u>	AAAm Rated	90 day WAM
Total Investments	<u>\$ 149,884,359</u>		

State Pool – 4101 LGIP investments are 100% invested in U.S. Treasury Obligations.

*Interest Rate Risk – Investments.* The District does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates. The District’s investments were rated AAA by Moody’s Investors Services and S&P and have a weighted average days to maturity (WAM) of 60 days.

*Concentration Credit Risk – Investments.* For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the District. The investments in the State Pool-4101 LGIP Fund represent 100% of the investment portfolio. Since the District only purchases investment with the highest credit rating, the additional concentration is not viewed to be an additional risk by the District. The District’s policy related to concentration risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

The State Treasurer Local Government Investment Pool is not SEC Registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment funds in the securities that are issued by the United States government or by its departments or agencies and are either backed by the full faith and credit of the United States government or are agencies sponsored by the United States government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The pool does not have unit shares; at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in the amounts of the fund were invested. Any realized gain or loss on the portfolio is distributed through the investment yield on distribution dates. The carrying amount of the portfolio approximates the fair value of all investments at June 30, 2013. The State of New Mexico is regulatory oversight entity and participation in the pool in voluntary.

The New Mexico State Treasurer’s Office invested a portion of the LGIP in The Reserve Primary Fund (“the Fund”), a money market fund, in fiscal years 2006, 2007, 2008 and 2009. On September 15, 2008, the balance of the LGIP’s investment in the Fund was \$381.7 million. On September 16, 2008, The Reserve Primary Fund’s net asset value fell below \$1.00 and holdings in the Fund were frozen. Since September 2008, The Reserve Primary Fund has returned approximately \$0.90 per share to shareholders. On February 26, 2009, The Reserve Primary Fund announced that it was withholding \$3.5 billion of the Fund’s assets for anticipated and pending litigation against it, which amount could increase or decrease as the Fund evaluates information related to such litigation. As a result, the State Treasurer’s Office cannot anticipate what the actual loss to the LGIP from The Reserve Primary Fund may be or when the actual loss may be realized. No actual loss has been realized to date. The total remaining Reserve Primary Fund position as of June 30, 2009, is \$39.5 million. The LGIP’s remaining position in the Reserve Primary Fund is a non-performing asset. The balance on The Reserve Contingency Fund reflects the District’s remaining

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 3. Cash and Temporary Investments - (Continued)**

pro-rata share of the LGIP's investment in The Reserve Primary Fund. The Reserve Contingency Fund, which is not rated, is a non-performing asset.

On May 5, 2009, the U.S. Securities and Exchange Commission ("SEC") filed a civil lawsuit in federal court against the operators of The Reserve Primary Fund, alleging fraud; seeking the pro-rata distribution of the remaining Fund's assets; and seeking the release of the \$3.5 billion currently being withheld from investors pending the outcome of the lawsuits against The Reserve Primary Fund. On May 20, 2009, the New Mexico Attorney General filed a civil complaint and injunction petition in state district court against The Reserve Primary Fund. The Attorney General's complaint alleges that the Fund setting aside \$3.5 billion to pay legal fees and expenses is a willful and intentional conversion of the investors' assets and a breach of contract. The complaint further alleges that the Fund's failure to honor redemption requests on September 16, 2008, is a breach of contract. Additionally, the Attorney General's injunction petition seeks the release of the investors' pro-rata share of the \$3.5 billion The Reserve Primary Fund set aside for its anticipated and pending legal costs.

The New Mexico State Treasurer's Office believes that The Reserve Primary Fund will ultimately end up disturbing between 98.38% and 98.77% of the balance that the LGIP had in The Reserve Primary Fund as of September 15, 2008. This means that of the remaining undistributed balance as of June 30, 2010, we expect the LGIP to recover between 83.84% and 87.78%. Uncertainty remains, however, as to the timing of the distributions.

**Reconciliation of Cash and Temporary Investments**

Governmental Funds – Balance Sheet	
Cash and cash equivalents per Exhibit A-1	\$ 8,680,620
Investments per Exhibit A-1	150,169,907
Statement of Fiduciary Net Position – cash and equivalents per Exhibit D-1	<u>1,186,958</u>
	160,037,485
Add outstanding checks and other reconciling items	<u>3,325,940</u>
Bank balance of deposits and repurchase agreements	<u>\$ 163,363,425</u>

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 4. Receivables**

Receivables as of June 30, 2013, are as follows:

	<u>Operational</u>	<u>Bond Building</u>	<u>Capital Improvements HB-33</u>	<u>Debt Service</u>
Property taxes	\$ 49,776	\$ —	\$ 286,304	\$ 654,848
Other	—	—	—	—
Due from component unit	25,000	—	—	—
Intergovernmental – grants	<u>148,751</u>	<u>283</u>	<u>30</u>	<u>2,407</u>
Totals	<u>\$ 223,527</u>	<u>\$ 283</u>	<u>\$ 286,334</u>	<u>\$ 657,255</u>

  

	<u>Capital Improvements SB-9</u>	<u>Other Governmental</u>	<u>Total</u>
Property taxes	\$ 349,233	\$ —	\$ 1,340,161
Other	—	—	—
Due from component unit	—	—	25,000
Intergovernmental – grants	<u>30</u>	<u>5,575,627</u>	<u>5,727,128</u>
Totals	<u>\$ 349,263</u>	<u>\$ 5,575,627</u>	<u>\$7,092,289</u>

Other receivables consist of insurance receivables not yet received as of June 30, 2013. The above receivables are deemed 100% collectible. In accordance with GASB #33, property tax receivables are presented net of deferred revenues in the amount of \$1,340,161 on the governmental fund financial statements.

**NOTE 5. Interfund Receivables, Payables, and Transfers**

“Interfund balances” have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. The composition of interfund balances as of June 30, 2013 is as follows:

<b>Governmental Activities:</b>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
<b>Major Funds:</b>		
General Fund	\$ 5,324,262	\$ —
SB-9	—	158,398
<b>Nonmajor Funds:</b>		
Special Revenue Funds	<u>—</u>	<u>5,165,864</u>
Total	<u>\$ 5,324,262</u>	<u>\$ 5,324,262</u>

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 6. Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Adjustments/ Transfers</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2013</u>
Capital Assets not being depreciated:					
Construction in progress	\$ 54,899,248	\$ 24,218,296	\$ (16,488,239)	\$ —	\$ 62,629,305
Land	<u>2,439,852</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>2,439,852</u>
Total Capital Assets not being depreciated	<u>57,339,100</u>	<u>24,218,296</u>	<u>(16,488,239)</u>	<u>—</u>	<u>65,069,157</u>
Capital Assets used in Governmental Activities:					
Land Improvements	30,792,717	1,122,545	—	—	31,915,262
Buildings and building improvements	323,887,766	934,763	16,317,077	(252,669)	340,886,937
Furniture, fixtures and equipment	<u>27,893,588</u>	<u>2,893,697</u>	<u>—</u>	<u>(269,687)</u>	<u>30,517,598</u>
Total Capital Assets, being depreciated:	<u>382,574,071</u>	<u>4,951,005</u>	<u>16,317,077</u>	<u>(522,356)</u>	<u>403,319,797</u>
Less Accumulated Depreciation for:					
Land improvements	9,940,736	1,410,351	—	—	11,351,087
Buildings and building improvements	118,337,444	12,213,125	—	(252,669)	130,297,900
Furniture, fixtures and equipment	<u>20,475,304</u>	<u>1,626,590</u>	<u>—</u>	<u>(269,687)</u>	<u>21,832,207</u>
Total Accumulated Depreciation:	<u>148,753,484</u>	<u>15,250,066</u>	<u>—</u>	<u>(522,356)</u>	<u>163,481,194</u>
Governmental activities capital assets, net:	<u>\$ 291,159,687</u>	<u>\$ 13,919,235</u>	<u>\$ (171,162)</u>	<u>\$ —</u>	<u>\$ 304,907,760</u>

Capital assets, net of accumulated depreciation, at June 30, 2013 appear in the Statement of Net Position and/or the Fund Statements Balance Sheets as follows:

Depreciation expense for the year ended June 30, 2013 was charged to governmental activities as follows:

Instruction	\$ 7,300,992
Support Services - Students	825,317
Support Services – Instruction	1,770,466
Support Services – General Administration	394,487
Support Services –School Administration	156,135
Central Services	182,157
Operations & Maintenance	1,238,539
Transportation	310,463
Food Services	8,362
Unallocated	<u>2,540,812</u>
	<u>\$ 14,727,710</u>

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 7. Long-term Debt**

During the year ended June 30, 2013, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2013</u>	<u>Due Within</u> <u>One Year</u>
Bonds Payable	\$145,975,000	\$ 50,000,000	\$ 17,900,000	\$ 178,075,000	\$ 18,700,000
Compensated Absences	<u>622,249</u>	<u>645,237</u>	<u>540,792</u>	<u>726,694</u>	<u>290,677</u>
Total	<u>\$146,597,249</u>	<u>\$ 50,645,237</u>	<u>\$ 18,440,792</u>	<u>\$ 178,801,694</u>	<u>\$ 18,990,677</u>

The District's general obligation bonds were issued for the purposes of creating, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds and are payable solely from general property taxes that are levied against all taxable property in the District. The bonds are payable out of the Debt Service Fund (Fund 41000). Interest payments are due semi-annually on August 1 or August 15 and February 1 or February 15. Interest rates on the bonds range from 1.95 % to 5%. Principal payments in varying amounts are due annually on August 1 or August 15 through 2023.

The annual requirements to amortize the General Obligation Bonds and Bond Anticipation Notes as of June 30, 2013, including interest payments are as follows:

<u>Fiscal Year</u> <u>Ending June 30, 2013</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt</u> <u>Service</u>
2014	\$ 18,700,000	\$ 5,588,557	\$ 24,288,557
2015	17,075,000	5,555,906	22,630,906
2016	16,400,000	4,669,100	21,069,100
2017	15,925,000	4,402,125	20,327,125
2018	15,475,000	3,832,375	19,307,375
2019-2023	69,000,000	10,706,250	79,706,250
2024-2028	<u>25,500,000</u>	<u>1,224,250</u>	<u>26,724,250</u>
Totals	<u>\$ 178,075,000</u>	<u>\$ 35,978,563</u>	<u>\$ 214,053,563</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2013, compensated absences increased \$104,445 from the prior year accrual. See Note 1 for more details

Operating Leases – The District leases office equipment, storage units, and portable buildings under short-term cancelable operating leases. Rental cost for the year ended June 30, 2013 was \$66,038.



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 8. Risk Management**

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2013, there have been no claims that have exceeded insurance coverage.

**NOTE 9. Other Required Individual Fund Disclosures**

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2013:

<b>Major Funds:</b>	
SB-9	\$ 1,162,359
 <b>Nonmajor Funds:</b>	
Family & Youth Resources	1,364
Breakfast for Elementary Students	23,825
School Improvement Framework	523
Legislative Appropriation Laws of 2007	2,180
Libraries – GO Bonds Laws of 2006	3,044
Early Intervention CYFD	<u>11,112</u>
Total	<u>\$ 1,204,407</u>

These deficits are expected to be funded by additional grant funds.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 9. Other Required Individual Fund Disclosures - (Continued)**

- B.** Excess of expenditures over appropriations. No funds exceeded approved budgetary authority for the year ended June 30, 2013.

**NOTE 10. Pension Plan – Educational Retirement Board**

*Plan Description.* Substantially all of the Santa Fe Public School’s full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB’s website at [www.nmerb.org](http://www.nmerb.org).

*Funding Policy.* Plan members whose annual salary is \$20,000 or less are required by statute to contribute 7.9% of their gross salary. Plan members whose annual salary is over \$20,000 are required to make the following contributions to the Plan: 9.40% of their gross salary in fiscal year 2013; 10.1% of their gross salary in fiscal year 2014; and 10.7% of their gross salary in fiscal year 2015 and thereafter.

*Employer Contributions:* In fiscal year 2013, Santa Fe Public Schools was required to contribute 12.4% of the gross covered salary for employees whose annual salary is \$20,000 or less, and 10.9% of the gross covered salary for employees whose annual salary is more than \$20,000.

In the future, Santa Fe Public Schools will contribute the following percentages of the gross covered salary of employees: 13.15% of gross covered salary in fiscal year 2014; and 13.9% of gross covered salary in fiscal year 2015.

The contribution requirements of plan members and the Santa Fe Public Schools are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The Santa Fe Public School’s contributions to ERB for the fiscal years ending June 30, 2013, 2012 and 2011, were \$7,502,641, \$6,338,826, and 7,455,696, respectively, which equal the amount of the required contributions for each fiscal year.

**NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan**

*Plan Description.* Santa Fe Public Schools contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person’s behalf unless that person retires before the employer’s RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer’s effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) Former legislators who served at least two years; and 4) former governing authority members who served at least four years.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan - (Continued)**

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

*Funding Policy.* The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us).

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changes by the New Mexico State Legislature. Employers that chose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3,4 or 5; municipal fire member coverage plans 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The Santa Fe Public School's contributions to the RHCA for the years ended June 30, 2013, 2012 and 2011 were \$ 1,339,455, \$1,223,528, and \$1,082,922, respectively, which equal the required contributions for each year.

**NOTE 12. Contingent Liabilities**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be allowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits in not presently determinable, it is the opinion of the District's legal council that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

**NOTE 13. Due to and from Component Units**

The District has due to Component Units which represents federal money to be reimbursed to the Charter Schools from the District, as the District passes through funding for federal programs to the Charters. The total amount due to the charters at June 30, 2013 was \$113,963.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 13. Due to and from Component Units - (Continued)**

The District loaned Monte Del Sol money to pay for their building in 2005. The total amount of the loan was \$85,000, with \$5,000 payments due every year. As of June 30, 2013, \$25,000 was due to the District.

**NOTE 14. Joint Powers Agreements**

**Medicaid School – Based Services Program**

Participants	Santa Fe Public Schools NM Health Services Department
Responsible party	Santa Fe Public Schools and NMHSD
Description	To improve the health and development outcomes of children and youth in New Mexico by providing quality health care and service through the program and assuring the appropriate use of public funds in accordance with applicable state and federal requirements.
Term of agreement	Indefinite term beginning May 9, 2003
Amount of Project	Not to exceed \$500,000 each fiscal year
District contributions	None
Audit responsibility	Santa Fe Public Schools

**NOTE 15. Deferred Compensation Plan**

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 403(b). The plan, available to all District employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All assets and income of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries.

**NOTE 16. Subsequent Accounting Standard Pronouncements**

In March 2012, the GASB issued Statement No. 65, *Items Previously Reported as Assets and Liabilities*, which is effective for financial statement periods beginning after December 15, 2013. The Statement established accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

In June 2012, the GASB issued Statement No. 67, *Financial Reporting for Pension Plan-an amendment of GASB Statement No. 25*, which is effective for financial statement periods beginning after June 15, 2013. The objective of this statement is to improve financial reporting by state and local governmental pension plans.

In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions-an amendment of GASB Statement No. 27*, which is effective for financial statements for periods beginning after December 15, 2011. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 17. Component Unit**

The following are dependent charter schools formed under NMSA 22-8A and as such are presented here as discrete component units of Santa Fe Public Schools:

Academy for Technology and the Classics (ATC)  
Tierra Encantada Charter High School  
Monte Del Sol Charter School  
Turquoise Trail Elementary Charter School

The charter schools are presented as component units since their operating budgets and charters are annually presented and approved by the District's board. The New Mexico State Auditor has determined that charter schools are major component units of their respective Districts. Refer to previous footnotes for significant policies of the charter schools, as they are subject to the same State and Federal regulations and follow the same policies as the District. The following are summarized details of the charter schools' balances and transactions as of June 30, 2012 and for the year then ended:

In defining the reporting entity of Academy for Technology, management considered all possible component units and it was determined due to the significance of the relationship between the ATC Foundation, a non-profit corporation under the IRC Sec. 501(c) (3) and ATC, the Foundation qualified for inclusion in the financial statements of ATC as a discretely presented component unit. This component unit has a separate appointed board and provides the building that houses ATC under the terms of a thirty year cancelable lease. On the ATC Foundation balance sheet there is \$977,988 of restricted assets which is restricted for use only as directed by corresponding bond indenture. The ATC Foundation has separately issued financial statements, with a December 31, 2012 year end, that were prepared by Griego Professional Services, LLC. A copy can be obtained at the ATC Foundation, P.O. Box 8646, Santa Fe, NM 87504-8646.

In defining the reporting entity of Monte Del Sol, management considered all possible component units and it was determined due to the significance of the relationship between the Monte Del Sol Foundation, a non-profit corporation under the IRC Sec. 501(c) (3) and Monte Del Sol, the Foundation qualified for inclusion in the financial statements of Monte Del Sol as a discretely presented component unit. This component unit has a separate appointed board and provides the building that houses Monte Del Sol under the terms of a ninety-nine year cancelable lease with an option to purchase. On the Monte Del Sol Foundation balance sheet there is \$-0- in restricted assets. The Foundation does not issue separate financial statements.

**A. Cash and Temporary Investments**

**Deposits:**

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**A. Cash and Temporary Investments - (Continued)**

	<u>ATC</u>	<u>Tierra Encantada</u>	<u>Monte Del Sol</u>	<u>Turquoise Trail</u>
Total amounts of deposits	\$ 567,803	\$ 788,502	\$ 602,995	\$ 1,115,661
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ 317,803</u>	<u>\$ 538,502</u>	<u>\$ 352,995</u>	<u>\$ 865,661</u>
Collateral requirement (50% of uninsured public funds)	\$ 158,902	\$ 269,251	\$ 176,498	\$ 432,831
Pledged security	<u>—</u>	<u>310,398</u>	<u>359,369</u>	<u>458,289</u>
Total under (over) collateralized	<u>\$ 158,902</u>	<u>\$ (41,147)</u>	<u>\$ (182,871)</u>	<u>\$ (25,458)</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ —</u>	<u>\$ 310,398</u>	<u>\$ 359,369</u>	<u>\$ 458,289</u>
	<u>Total</u>			
Total amounts of deposits	\$ 3,074,961			
FDIC coverage	<u>(1,000,000)</u>			
Total uninsured public funds	<u>\$ 2,074,961</u>			
Collateral requirement (50% of uninsured public funds)	\$ 1,037,482			
Pledged security	<u>(1,128,056)</u>			
Total under (over) collateralized	<u>\$ (90,574)</u>			
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ 1,128,056</u>			

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2013, \$2,074,961 of the Charter School's bank balance of \$3,074,961 was exposed to custodial credit risk because it was uninsured and the collateral was held by the pledging bank's trust department, not in the District's name.

**B. Accounts Receivable**

As of June 30, 2013, accounts receivable consists of the following:

	<u>Tierra Encantada</u>	<u>Turquoise Trail</u>	<u>Monte Del Sol</u>	<u>ATC</u>
Intergovernmental Grants	\$ 598	\$ —	\$ 11,593	\$ 63,221
Due from primary Government	21,750	90,615	—	5,018
Other	<u>—</u>	<u>—</u>	<u>—</u>	<u>7,558</u>
Totals	<u>\$ 22,348</u>	<u>\$ 90,615</u>	<u>\$ 11,593</u>	<u>\$ 75,797</u>

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 17. Component Unit - (Continued)**

**B. Accounts Receivable - (Continued)**

	<u>Total</u>
Intergovernmental Grants	\$ 75,412
Due from primary Government	117,383
Other	<u>7,558</u>
Totals	<u>\$ 200,353</u>

**C. Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2013, including those changes pursuant to the implementation of GASB Statement No. 34, follows.

	<u>Balance June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2013</u>
<b>Academy for Technology and the Classics:</b>				
Furniture, fixtures & equip.	\$ 61,121	\$ —	\$ —	\$ 61,121
Building & Building Improvements	15,957	23,870	—	39,827
Less: Accumulated depreciation	<u>(73,357)</u>	<u>(1,596)</u>	—	<u>(74,953)</u>
Capital asset, net	<u>\$ 3,721</u>	<u>\$ 22,274</u>	<u>\$ —</u>	<u>\$ 25,995</u>

Depreciation expense for the year ended June 30, 2013 was charged to governmental activities as follows:

Administration	\$ 1,596
Total	<u>\$ 1,596</u>

	<u>Balance June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2013</u>
<b>Tierra Encantada:</b>				
Building & building improvements	\$ 10,409	\$ —	\$ —	\$ 10,409
Furniture, fixtures & equipment	169,572	—	—	169,572
Less: Accumulated depreciation	<u>(74,210)</u>	<u>(31,711)</u>	—	<u>(105,921)</u>
Capital asset, net	<u>\$ 105,771</u>	<u>\$ (31,711)</u>	<u>\$ —</u>	<u>\$ 74,060</u>

Depreciation expense for the year ended June 30, 2013 was charged to governmental activities as follows:

Instruction	\$ 14,034
Administration	1,075
Operations/ Plant Maintenance	4,785
Capital Outlay	<u>11,817</u>
Total	<u>\$ 31,711</u>

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 17. Component Unit - (Continued)**

**C. Capital Assets - (Continued)**

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
<b>Monte Del Sol:</b>				
Land Improvements	\$ 10,125	\$ —	\$ —	\$ 10,125
Buildings & Building Improvements	188,804	—	—	188,804
Furniture, fixtures & equipment	138,623	—	—	138,623
Less: Accumulated depreciation	<u>(183,801)</u>	<u>(6,080)</u>	<u>—</u>	<u>(189,881)</u>
Capital asset, net	<u>\$ 153,751</u>	<u>\$ (6,080)</u>	<u>\$ —</u>	<u>\$ 147,671</u>

Depreciation expense for the year ended June 30, 2013 was charged to governmental activities as follows:

Operations/Plant Maintenance	<u>\$ 6,080</u>
Total	<u>\$ 6,080</u>

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
<b>Turquoise Trail:</b>				
Furniture, fixtures & equipment	\$ 82,499	\$ —	\$ —	\$ 82,499
Less: Accumulated depreciation	<u>(77,053)</u>	<u>(2,072)</u>	<u>—</u>	<u>(79,125)</u>
Capital asset, net	<u>\$ 5,446</u>	<u>\$ (2,072)</u>	<u>\$ —</u>	<u>\$ 3,374</u>

Depreciation expense for the year ended June 30, 2013 was charged to governmental activities as follows:

Operations/Plant Maintenance	<u>\$ 2,072</u>
Total	<u>\$ 2,072</u>

**D. Commitments and Liabilities**

Academy for Technology & the Classics: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$492,823. The school had a compensated absences balance of \$6,038 at the beginning of the fiscal year. Additions to the balance were \$14,074 with reductions of \$10,420 which resulted in an ending balance of \$9,692. Of this balance, \$5,815 is considered to be current.

Tierra Encantada: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$137,112. The school did not maintain a balance in compensated absences during the fiscal year.

Monte Del Sol: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2013 was \$284,873. The school did not maintain a balance in compensated absences during the fiscal year.

Turquoise Trail: The school had rental expense for the year ended June 30, 2013 of \$337,874. The school had a compensated absences balance of \$2,672 at the beginning of the fiscal year. Additions to the balance were \$11,353 with reductions of \$10,683 which resulted in an ending balance of \$3,342. Of this balance, \$668 is considered to be current.



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 17. Component Unit - (Continued)**

**E. Educational Retirement Act (ERA), and Retiree Health Care (RHC) Contributions**

Academy for Technology & the Classics: Employer ERA contributions for the year ended June 30, 2013 totaled \$180,591. Employee portions totaled \$150,758. During fiscal year 2013 RHC remitted by the school was \$32,613 in employer contributions as well as \$16,307 in employee contributions.

Tierra Encantada: Employer ERA contributions for the year ended June 30, 2013 totaled \$147,249. Employee portions totaled \$125,288. During fiscal year 2013 RHC remitted by the school was \$27,837 in employer contributions as well as \$13,509 in employee contributions.

Monte Del Sol: Employer ERA contributions for the year ended June 30, 2013 totaled \$214,034. Employee portions totaled \$182,685. During fiscal year 2013 RHC remitted by the school was \$39,084 in employer contributions as well as \$19,543 in employee contributions.

Turquoise Trail: Employer ERA contributions for the year ended June 30, 2013 totaled \$248,597. Employee portions totaled \$211,785. During fiscal year 2013 RHC remitted by the school was \$45,057 in employer contributions as well as \$22,897 in employee contributions.

**F. Other Required Individual Fund Disclosures**

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds, including:

- A. Excess of expenditures over appropriations.
- B. Receivables and payables from interfund transactions as of June 30, 2013, with funds which interfund transactions.
- C. Deficit fund balance of individual funds.

**Academy for Technology & the Classics:**

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2013.
- B. Receivables and payables from interfund transactions as of June 30, 2013 are listed below. Funds which interfund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
Instructional Materials	\$ —	\$ 5,840
Operations	—	103,737
Food Server	3,752	—
2010 GO Student Library Fund	1,457	—
Teacher/Principal Training	2,124	—
Public School Capital Outlay	90,000	—
Capital Projects HB-33	—	1,137
Capital Projects SB-9	13,381	—
Total	\$ 110,714	\$ 110,714

- C. The following fund reported a deficit fund balance at June 30, 2013:

Food Server	\$ 3,752
2010 GO Student Library Fund	1,457
Total	\$ 5,209

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 17. Component Unit - (Continued)**

**F. Other Required Individual Fund Disclosures - (Continued)**

**Tierra Encantada:**

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2013.
- B. Receivables and payables from interfund transactions as of June 30, 2012 are listed below. Funds which interfund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General Fund	\$ —	\$ 23,132
IDEA-B Entitlement	13,788	—
English Language Acquisition	2,118	—
Education Jobs Fund	613	—
Library GO Bonds 2009-10	3,620	—
2010 GO Student Library	2,150	—
Capital Improvements HB-33	843	—
Total	\$ 23,132	\$ 23,132

- C. The following fund reported a deficit fund balance at June 30, 2013:

Education Jobs Fund	\$ 613
Library GO Bonds 2009-10	3,620
2010 GO Student Library	2,150
Capital Improvements HB-33	843
Total	\$ 7,226

**Monte Del Sol:**

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2013.
- B. There were no receivables and payables from interfund transactions as of June 30, 2013.
- C. No funds reported a deficit fund balance at June 30, 2013.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 17. Component Unit - (Continued)**

**D. Other Required Individual Fund Disclosures - (Continued)**

**Turquoise Trail:**

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2013.
- B. Receivables and payables from interfund transactions as of June 30, 2013 are listed below. Funds which interfund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General Fund	\$ —	\$ 70,591
NM Reads to Lead!	37,850	—
Instructional Material	5,231	—
Capital Improvements NH-33	27,510	—
Total	\$ 70,591	\$ 70,591

- C. The following funds reported a deficit fund balance at June 30, 2013:

Capital Improvements HB-33	\$ 27,510
Total	\$ 27,510

**NOTE 18. Commitments**

The District has committed to pay several construction contractors for construction of District Facilities as of June 30, 2013.

**NOTE 19. Governmental Fund Balance**

**Fund Balance:** In the fund financial statements, governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Some governments may not have policies or procedures that are comparable to those policies that underlie the classifications and therefore would not report amounts in all possible fund balance classifications.

In the governmental financial statements, fund balance is classified and is displayed in five components:

*Nonspendable:* Consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

*Restricted:* Consists of amounts that are restricted to specific purposes as a result of a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed:* Consist of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolution, ordinance) it employed to previously commit those amounts.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 19. Governmental Fund Balance – (Continued)**

*Assigned:* Consist of amounts that are constrained by the government's *intent* to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

*Unassigned:* Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

Detail relating to the fund balance classifications is displayed below:

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**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2013

**NOTE 20 Fund Balance (continued)**

Santa Fe Public Schools

	General Fund			
	General Fund	Teacherage Fund	Transportation Fund	Instructional Materials Fund
<b>Fund Balances:</b>				
<b>Nonspendable:</b>				
Inventory	\$ -	\$ -	\$ 343,112	\$ -
<b>Restricted for:</b>				
Education	-	-	-	-
Debt service	-	-	-	-
School construction	-	-	-	-
Instructional materials	-	5,578	166	659,311
<b>Committed:</b>	2,000,000	-	-	-
<b>Assigned to:</b>				
Other purposes	5,452,923	-	-	423,313
<b>Unassigned:</b>	1,748,532	-	-	-
Total fund balances	<u>\$ 9,201,455</u>	<u>\$ 5,578</u>	<u>\$ 343,278</u>	<u>\$ 1,082,624</u>

Component Units:

	General Fund			
	General Fund	Teacherage Fund	Transportation Fund	Instructional Materials Fund
<b>Fund Balances:</b>				
<b>Restricted for:</b>				
Education	-	-	-	-
School health	-	-	-	-
School construction	-	-	-	-
Instructional materials	-	-	-	25,855
<b>Committed:</b>	-	-	-	-
<b>Assigned to:</b>				
Other capital projects	-	-	-	-
Other purposes	196,250	-	-	2,756
<b>Unassigned:</b>	938,854	-	-	-
Total fund balances	<u>\$ 1,135,104</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,611</u>

<u>Bond Building Fund</u>	<u>Capital Improvements HB-33</u>	<u>Capital Improvements SB-9</u>	<u>Debt Service Fund</u>	<u>Other Funds</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 343,112
-	-	-	-	2,654,559	2,654,559
-	-	-	30,127,070	-	30,127,070
106,613,753	763,444	-	-	-	107,377,197
-	-	-	-	-	665,055
-	-	-	-	-	2,000,000
-	-	-	-	-	5,876,236
-	-	(1,162,359)	-	(42,048)	544,125
<u>\$ 106,613,753</u>	<u>\$ 763,444</u>	<u>\$ (1,162,359)</u>	<u>\$ 30,127,070</u>	<u>\$ 2,612,511</u>	<u>\$ 149,587,354</u>

<u>Bond Building Fund</u>	<u>Capital Improvements HB-33</u>	<u>Capital Improvements SB-9</u>	<u>Debt Service Fund</u>	<u>Other Funds</u>	<u>Total</u>
-	-	-	-	73,384	73,384
-	-	-	-	-	-
-	1,137	870,379	-	2,030	873,546
-	-	-	-	-	25,855
-	-	-	-	1,665	1,665
-	-	-	-	-	-
-	-	-	-	-	199,006
-	(28,353)	-	-	(7,840)	902,661
<u>\$ -</u>	<u>\$ (27,216)</u>	<u>\$ 870,379</u>	<u>\$ -</u>	<u>\$ 69,239</u>	<u>\$ 2,076,117</u>

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**SUPPLEMENTARY INFORMATION**

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**NONMAJOR GOVERNMENTAL FUNDS**

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**SPECIAL REVENUE FUNDS**

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## SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

**Food Services (21000)** – This fund is used to account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

**Athletics (22000)** – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

**Title I (24101 – IASA and 24162 – School Improvement)** – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

**Title I Program Improvement IASA (24105)** – To account for resources provided to the District for the purpose of meeting the educational needs of the handicapped. Funding authority is the US Department of Education. (P.L. 94-142)

**Entitlement IDEA-B (24106)** – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

**Idea B Discretionary (24107)** – To provide funds for the purchase of Math (Get Ahead Math) and Literacy (corrective reading) intervention programs / materials.

**Preschool IDEA-B (24109)** – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

**Title VI (24112)** – To account for a program funded by a Federal grant to assist the District to make improvements in elementary and secondary education. Funding authorized by Elementary and Secondary Education Act of 1965, as amended, Title I, Chapter 2, Part A; Augustus F. Hawkins-Robert T. Stafford Elementary and Secondary School Improvements of 1988, Public Law 100-297, 20 U.S.C. 2911-2952, 2971-2976.

**Education of Homeless (24113)** – To ensure that homeless children and youth have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to establish or designate an office in each State educational agency (SEA) for the coordination of education for homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies (LEAs). Authorized by McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

**Title II Math/Science (24115)** – The objective of this act is to provide federal funds for the purpose of strengthening the skills of teachers in the areas of mathematics and science. Program resources are utilized for the development of instructional materials and training of teachers in the secondary schools for utilizing these materials. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Title II of the Elementary and Secondary Education Act (ESEA) of 1965, Title II, Part A, Public Law 100-208, as amended, Public Law 101-589.

**Title VII Emergency Immigrant Ed (24116)** - To give financial support to local school districts with high concentrations of immigrant children. (P. L. 98-511.)

**Fresh Fruits & Vegetables USDA (24118)** – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

## **SPECIAL REVENUE FUNDS (continued)**

**NM JAG (24119)** – To provide assistance for graduates in achieving jobs in their field of education. Authority: Carl D. Perkins Vocational and Technical Education Act of 1998, Title I; Workforce Investment Act, Section 503.

**IDEA-B Risk Pool (24120)** – Funding for students with disabilities who are parentally placed in private elementary and secondary schools (“equitable participation services”) located in the school district.

**Title I 1003g Grant (24124) and (24224 – Federal Stimulus)** – To account for funds administered through the State Public Education Office to assist schools identified for improvement, corrective actions, and restructuring.

**Learn & Services – CNCS (24126)** – The purpose of this grant is for students design, write, create, illustrate and format books on the lives of contemporary and historic women for presentation to schools and libraries.

**GOALS 2000 (24127)** - To develop and implement a comprehensive reform plan at the state, local, and school levels to improve the teaching and learning of all children. (P.L. 103-227.)

**Title IV Drug Free Schools & Community Ed (24128)** – The objective of this program is to provide federal funds for the implementation of programs and / or curricula designed to prevent drug abuse from kindergarten through grade twelve. Federal revenues accounted for in this fund are allocated to the District through the Public Education Department. Authority for creation of this fund is Public Law 103-382.

**Enhancing Education through Technology (24133 and 24149) E2T2-F and C** – To account for a federal grant designed to strengthen teacher learning in the field of technology.

**Title I Comprehensive School Reform (24135)** – To account for federal resources used for a comprehensive study on school reform. (P.L. 105-78)

**Reading Excellence (24147)** - To account for funds provided for reading enhancement. (Reading Excellence Act, Part C, Title II, ESEA)

**English Language Acquisition (24153)** – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards.

**Teacher / Principal Training & Recruiting (24154)** – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

**Safe & Drug Free Schools & Community (24157)** – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

**21<sup>st</sup> Century Community Living Centers (24159)** – To account for federal funds utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12<sup>th</sup> grade focusing on the neighborhood and the community as a classroom. (P.L. 103-382)

**Reading First (24167)** – To account for federal resources administered by the State Public Education Department for a comprehensive reading approach which will incorporate research-based materials, intensive and systematic on-site professional development and an assessment-teaching-learning cycle that feeds assessment data into dynamic instructional decision-making. (P.L. 100-297)

**Carl D. Perkins (24168 – Tech Prep Current) (24169 – PY Obligations) (24174 – Secondary Current) (24175 – Secondary PY Obligations) (24176 – Secondary Redistribution)** – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.



## SPECIAL REVENUE FUNDS (continued)

**LANL-Outreach (TOPS) DOE (25108)** - For nearly 10 years the Department of Energy's Los Alamos National Laboratory has served northern New Mexico science students by training more than 250 teachers in innovative science curricula and teaching methods through its Teacher Opportunities to Promote Science, or TOPS program. The same program will now offer participating teachers the opportunity to earn college credit and a science endorsement to their teaching licenses through the College of Santa Fe.

**Grant to Reduce Alcohol Abuse (25111)** - Grant to reduce alcohol abuse - Includes Project Success specialist at one of the High Schools and two middle schools, and community advocacy to reduce underage drinking, and Student Wellness Action Teams, mental health services in the middle schools.

**Johnson O'Malley (25131)** - To account for revenues and expenditures funded by the Department of Interior, Bureau of Indian Affairs, through the Navajo Tribe provided to supplement programs in special education and other special needs for New Mexico public schools where eligible Indian children are enrolled. The fund was created by the authority of federal grant provisions. (PL 103-382)

**Child Care Block Grant CYFD (25157)** - To account for funds received for the transition assistance program funding through the Children, Youth and Families Department and the State of New Mexico.

**TANF/GRADS HSD (25162)** - To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193.

**Pilot & Demo JTPA (25177)** - To help prepare youth and adults facing serious barriers to employment for participation in the labor force by providing job training and other services that will result in increased employment and earnings, increased education and occupational skills, and decreased welfare dependency. (P.L. 102-367.)

**Santa Fe Underage Drinking Alliance (25181)** - The Drug-Free Communities Support Program is a collaborative effort between the Office of Nation Drug Control Policy and the Substance Abuse and Mental Health Services Administration. Grant awards issued to community coalitions through an interagency agreement with SAMHSA. Purpose of DFC funding is to address two major goals: 1) establish and strengthen collaboration among communities, public and private non-profit agencies, and Federal, State, Local and Tribal governments to support the efforts of community coalitions, and 2) reduce substance abuse among youth and over time young adults.

**Indian Education Formula Grant (25184)** - To make grants to State, Territories, Tribes and tribal organizations serving federally-recognized tribes (public institutions of higher education and hospitals are not eligible applicants) for child care assistance for low-income families and to: 1) allow each State maximum flexibility in developing child care programs and policies that best suit the needs of children and parents within such State; 2) promote parental choice to empower working parents to make their own decisions on the child care that best suits their families' needs; 3) encourage States to provide consumer education information to help parents make informed choices about child care; 4) assist States to provide child care to parents trying to achieve independence from public assistance; and 5) assist States in implementing the health, safety, licensing and registration standards established in State regulations.

**ROTC (25200)** - To provide financial assistance to School Districts to reimburse a portion of the salaries paid to R.O.T.C. instructors. The funding is provided by the U.S. Marine Corps.

**GEAR UP (25205)** - Gear Up New Mexico funds will support successful high school graduation and post secondary attendance.

**Technology Challenge Grant USDE (25207)** - This grant will provide funds for professional development, hardware, and software which will support technology-based instruction for K-12 students. (P.L. 103-382)

**Elementary School Counseling (25215)** - This grant provides funds to increase counseling and psychological services at identified schools. Authority: Elementary and Secondary Education Act of 1965; Title V, Part D, as amended.

**Substance Abuse & Mental Health Services (25238)** - State of New Mexico Human Services Department Substance Abuse and Mental Health Services; Strategic Plan-Improve behavioral health services. Reduce adverse impacts of substance abuse and mental illness on individuals, families and communities. Coordinate prevention and treatment implementation and policy initiatives with DWI Leadership Group, DWI Czar, County DWI services, domestic violence services, and services purchased through Administrative Office of the Courts. Support evidence-based statewide prevention and positive youth development initiatives that reduce alcohol related motor vehicle crashes, underage and binge drinking, drinking and driving, and drug use, expanding programs in rural communities.

## SPECIAL REVENUE FUNDS (continued)

**Safe Drug Free Sch/Comm-National Pro (25243)** - The objective of this grant is to enhance the nation's effort to prevent illegal use of drugs and violence among, and promote safety and discipline for, students at all education levels. Authority for creation of this fund is Elementary and Secondary Education Act as amended, Title IV, Part A, Subpart 2, Sections 4121 and 4123, as amended, 20 U.S.C. 7131-7133.

**Bill & Melinda Gates Foundation (26104)** - The objective of this program is to bring together resources from high-tech companies to help K-12 teachers more fully understand how to integrate technology into their classrooms. Funds for this program are provided by the Bill and Melinda Gates Foundation. Authority for creation of this fund is the New Mexico Department of Education School District Policies and Procedures Manual.

**LANL Foundation (26113)** – Educational enrichment grant received from Los Alamos National Laboratory.

**PNM Foundation Inc. (26123)** – To account for a grant received from Public Services Company of New Mexico for an educational project.

**Dual Credit Instructional Materials (27103)** – A onetime appropriation for school year 2009-2011 for dual credit materials for fall and spring semesters.

**Special Capital Outlay 2012 School Bus Replacement (27104)** – Funds used to purchase new schools buses.

**Library GO Bonds 2009-2010 (27105)** – To acquire library books, equipment, and library resources for public school and state-supported school libraries statewide

**2010 GO Bonds Student Library Fund (27106)** – Funds used to purchase library books and library supplies for all school sites. This fund will replacing fund 27105.

**Special State Appropriation – Formative Assessments (27111)** – Special state appropriation to purchase formative assessments approved by the Public Education Department for English language arts and math in grades 4 through 10 per school year 2012-2013.

**New Mexico Reads to Lead (27114)** – K-3 Reading Initiative legislative funded.

**Physical Education Classes - PED (27121)** –To account for monies received from the State of New Mexico to be used for Elementary Physical Education. Funds must be utilized for salary and benefits of a PED licensed physical education instructor.

**TANF (School-aged Child Care) (27136)** – To account for federal funds administered by the State Public Education Department to provide after school programs, parent education classes and family support programs. (Authorization is a State Public education Department grant)

**Family & Youth Resource Program (27140)** – To account for funds allocated to improve families' access to social and health care services to help students increase academic achievement by addressing non-academic barriers.

**Pre-K Initiative (27149)** – To provide high quality Pre-K services that align to NM Pre-K standards to underserved 4-year-olds in the District. To expand early childhood educational capacity so that all families of 4-year-olds in the district who want to enroll their child in a high quality Pre-K program can do regardless of income or ethnicity.

**Indian Education Act (27150)** – to account for funds to help support the educational reform initiatives outlined in the schools' Educational Plan for Student Success (EPSS). The grant expenditures must support how the identified EPSS focus areas/ activities/ strategies will be deployed for addressing the needs of American Indian students to ensure improved academic performance and closing of the achievement gap.

**Mid-School Tutoring & Student Enhance (27153)** - To account for funds used for tutoring students (NM Department of Education, PSAB Supp. 3).

**Breakfast for Elementary Students (27155)** – The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

**School Improvement Framework (27164)** – The grant was awarded as a result of meeting adequate yearly progress for two consecutive years. These funds are to be used for library materials.

## **SPECIAL REVENUE FUNDS (continued)**

**Legislative Appr. Of 2007 (27165)** – To provide funds for college readiness and high school redesign initiative

**Kindergarten - Three Plus (27166)** – the funding is part of a pilot project for Kindergarten through third grade students at both Ann Parish Elementary and Desert View Elementary. Funds used for teachers, educational assistants, nurses, an academic coach, and PE coach at both schools. HB 198 Laws 2007 Parkinson/Paolillo.

**Libraries SB301 GO BONDS (27170)** – In the November 2004 election, New Mexico voters approved GO bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public schools and juvenile detention libraries.

**2010 GO Bond Instructional Materials (27171)** – Funds used to purchase instructional materials for all school sites.

**Science Instruction Materials (27176)** – Funds used to purchase instructional materials for high school science classes.

**Summer Camp to Santa Fe (27506)** – This grant, through the Santa Fe Community Foundation, provided summer enrichment for students at Sweeney and Larragoite Elementary Schools.

**Early Intervention CYFD (28108)** - The purpose of this program is to provide nursery services for babies of teen students. Funds were provided through a discretionary grant from CYFD. Authority for creation of this fund is authorization of the New Mexico Public Education Department.

**ASSIST Tobacco DOH (28122)** – To account for monies received from the State of New Mexico to be used for the implementation of prevention and intervention programs for student use of tobacco, including professional development for teachers.

**Sub Abuse Ed/ Prev DOH (28142)** - To account for revenues received for the implementation of innovative and accessible school-based programs which effectively address the mental health and substance abuse needs of high –risk children, youth and their families. Authority: NMSA Section 29-17-2.

**Medicaid HSD (28144)** - To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. Authority: Public Education Department.

**State Underage Drinking Prevention – Department of Transportation (28196)** – State of New Mexico, New Mexico Department of Transportation, Programs Division, Traffic Safety Division. Purpose: to fund activities to reduce DWI, which are of permanent direct benefit to traffic safety in New Mexico. Funding for this underage drinking prevention program are from state funds authorized by NMSA 66-5-35 “limited driving privilege upon suspension or revocation” which includes a \$45 dollar interlock fee collected and transferred to the Department to be used for DWI prevention and education programs for elementary and secondary school students.

**Private Dir Grants (Categorical) (29102)** – To account for local grants awarded to provide additional funding for specific projects. AEL was awarded to provide training for the LLHS Administration. Milken was used for beautification purposes at a school site.

**Teen Pregnancy (29103)** - To account for revenues and expenditures to provide an adolescent pregnancy prevention program in the after-school hours using Teen Outreach Prevention Curriculum (TOP). The fund was created by provision in a contract.

**City/County Grant (29107)** – To provide support for a health education program within the school and to provide workbooks, materials for educational demonstrations and funds to support nutrition –focused event for the school.

**STATE OF NEW MEXICO**  
**SANT FE PUBLIC SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Food Service 21000	Athletics 22000	Title I IASA 24101	Title I Program Improvement 24105
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 1,306,386	\$ 17,531	\$ -	\$ 12,173
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	85,433	-	1,855,405	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>1,391,819</u>	<u>17,531</u>	<u>1,855,405</u>	<u>12,173</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	25,419	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Due to Component Unit	-	-	-	-
Interfund payables	-	-	1,855,405	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	12,173
<i>Total Liabilities</i>	<u>25,419</u>	<u>-</u>	<u>1,855,405</u>	<u>12,173</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for Special Revenue	1,366,400	17,531	-	-
Restricted for Capital Projects	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>1,366,400</u>	<u>17,531</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,391,819</u>	<u>\$ 17,531</u>	<u>\$ 1,855,405</u>	<u>\$ 12,173</u>

The accompanying notes are an integral part of these financial statements.

Entitlement IDEA-B 24106	Discretionary IDEA-B 24107	Preschool IDEA-B 24109	Title VI IASA 24112	Education of Homeless 24113	Title II - IASA Math/Science 24115
\$ -	\$ -	\$ -	\$ 15	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
1,468,084	19,388	11,021	-	10,950	6,939
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,468,084</u>	<u>19,388</u>	<u>11,021</u>	<u>15</u>	<u>10,950</u>	<u>6,939</u>
302,245	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,165,839	19,388	11,021	-	10,950	6,939
-	-	-	-	-	-
-	-	-	15	-	-
<u>1,468,084</u>	<u>19,388</u>	<u>11,021</u>	<u>15</u>	<u>10,950</u>	<u>6,939</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,468,084</u>	<u>\$ 19,388</u>	<u>\$ 11,021</u>	<u>\$ 15</u>	<u>\$ 10,950</u>	<u>\$ 6,939</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANT FE PUBLIC SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Title VII Emergency Immigrant Ed 24116	Fresh Fruits & Vegetables 24118	NM JAG 24119	IDEA-B Risk Pool 24120
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 8,535	\$ -	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	133,595	16,218
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>8,535</u>	<u>-</u>	<u>133,595</u>	<u>16,218</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Due to Component Unit	-	-	-	-
Interfund payables	-	-	133,595	16,218
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	8,535	-	-	-
<i>Total Liabilities</i>	<u>8,535</u>	<u>-</u>	<u>133,595</u>	<u>16,218</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for Special Revenue	-	-	-	-
Restricted for Capital Projects	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 8,535</u>	<u>\$ -</u>	<u>\$ 133,595</u>	<u>\$ 16,218</u>

The accompanying notes are an integral part of these financial statements.

Title I 1003g Grant 24124	Learn & Services (CNCS) 24126	GOALS 2000 24127	Title IV Drug Free Schools & Comm/Ed 24128	Enhancing Ed Thru Tech (E2T2-F) 24133	Comprehensive School Reform 24135
\$ 10,398	\$ -	\$ 5,544	\$ 4	\$ 995	\$ 14,013
-	-	-	-	-	-
-	-	-	-	-	-
-	37,272	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>10,398</u>	<u>37,272</u>	<u>5,544</u>	<u>4</u>	<u>995</u>	<u>14,013</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	37,272	-	-	-	-
-	-	-	-	-	-
<u>10,398</u>	<u>-</u>	<u>5,544</u>	<u>4</u>	<u>995</u>	<u>14,013</u>
<u>10,398</u>	<u>37,272</u>	<u>5,544</u>	<u>4</u>	<u>995</u>	<u>14,013</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 10,398</u>	<u>\$ 37,272</u>	<u>\$ 5,544</u>	<u>\$ 4</u>	<u>\$ 995</u>	<u>\$ 14,013</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANT FE PUBLIC SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Reading Excellence 24147	Enhancing Ed Thru Tech (E2T2-C) 24149	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 27,299	\$ -	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	279,078	205,353
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>27,299</u>	<u>-</u>	<u>279,078</u>	<u>205,353</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Due to Component Unit	-	-	-	-
Interfund payables	-	-	279,078	205,353
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	27,299	-	-	-
<i>Total Liabilities</i>	<u>27,299</u>	<u>-</u>	<u>279,078</u>	<u>205,353</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for Special Revenue	-	-	-	-
Restricted for Capital Projects	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 27,299</u>	<u>\$ -</u>	<u>\$ 279,078</u>	<u>\$ 205,353</u>

The accompanying notes are an integral part of these financial statements.



Safe & Drug Free Schools & Community 24157	21st Century Community 24159	Title I School Improvement 24162	Reading First 24167	Carl D Perkins Tech Prep Current 24168	Carl D Perkins PY Obligations 24169
\$ -	\$ 148,063	\$ -	\$ 47,769	\$ -	\$ 210
-	-	-	-	-	-
-	-	-	-	-	-
14,853	-	96,117	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>14,853</u>	<u>148,063</u>	<u>96,117</u>	<u>47,769</u>	<u>-</u>	<u>210</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
14,853	-	96,117	-	-	-
-	-	-	-	-	-
-	148,063	-	47,769	-	210
<u>14,853</u>	<u>148,063</u>	<u>96,117</u>	<u>47,769</u>	<u>-</u>	<u>210</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 14,853</u>	<u>\$ 148,063</u>	<u>\$ 96,117</u>	<u>\$ 47,769</u>	<u>\$ -</u>	<u>\$ 210</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANT FE PUBLIC SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Oblig. 24175	Carl D Perkins Secondary Redistribution 24176	Title I 1003g Grant Federal Stimulus 24224
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 78,989	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	142,194	-	4,083	283,902
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>142,194</u>	<u>78,989</u>	<u>4,083</u>	<u>283,902</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Due to Component Unit	-	-	-	-
Interfund payables	142,194	-	4,083	283,902
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	391	-	-
<i>Total Liabilities</i>	<u>142,194</u>	<u>391</u>	<u>4,083</u>	<u>283,902</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for Special Revenue	-	78,598	-	-
Restricted for Capital Projects	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>78,598</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 142,194</u>	<u>\$ 78,989</u>	<u>\$ 4,083</u>	<u>\$ 283,902</u>

The accompanying notes are an integral part of these financial statements.

AL-Outreach (TOPS) DOE 25108	Grant to Reduce Alcohol Use 25111	Johnson O'Malley 25131	Child Care Block Grant CYFD 25157	TANF/ GRADS HSD 25162	Pilot & Demo JTPA 25177
\$ 125	\$ 4,504	\$ 1,235	\$ -	\$ 14	\$ 154
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
125	4,504	1,235	-	14	154
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
125	4,504	1,235	-	14	154
125	4,504	1,235	-	14	154
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ 125	\$ 4,504	\$ 1,235	\$ -	\$ 14	\$ 154

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Santa Fe Underage Drinking Alliance 25181	Indian Education Formula Grant 25184	ROTC 25200	GEAR UP 25205
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ 34,013	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	8,678	6,146	-	105,209
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>8,678</u>	<u>6,146</u>	<u>34,013</u>	<u>105,209</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Due to Component Unit	-	-	-	-
Interfund payables	8,678	6,146	-	105,209
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	34,013	-
<i>Total Liabilities</i>	<u>8,678</u>	<u>6,146</u>	<u>34,013</u>	<u>105,209</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for Special Revenue	-	-	-	-
Restricted for Capital Projects	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 8,678</u>	<u>\$ 6,146</u>	<u>\$ 34,013</u>	<u>\$ 105,209</u>

The accompanying notes are an integral part of these financial statements.

Technology Challenge Grant USDE 25207	Elementary School Counseling 25215	Substance Abuse & Mental Health Services 25238	Safe Drug Free School/Comm. National Program 25243	Bill & Melinda Gates Foundation 26104	LANL Foundation 26113
\$ 64	\$ 246	\$ 3,700	\$ -	\$ 594	\$ 824,732
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	34,786	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>64</u>	<u>246</u>	<u>3,700</u>	<u>34,786</u>	<u>594</u>	<u>824,732</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	34,786	-	-
-	-	-	-	-	-
<u>64</u>	<u>246</u>	<u>3,700</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>64</u>	<u>246</u>	<u>3,700</u>	<u>34,786</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	594	824,732
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>594</u>	<u>824,732</u>
<u>\$ 64</u>	<u>\$ 246</u>	<u>\$ 3,700</u>	<u>\$ 34,786</u>	<u>\$ 594</u>	<u>\$ 824,732</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	PNM Foundation Inc. 26123	Dual Credit Instructional Materials 27103	School Bus Replacement 27104	Library GO Bonds 2009-2010 27105
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 5,215	\$ 540	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	255,657	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>5,215</u>	<u>540</u>	<u>255,657</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Due to Component Unit	-	-	-	-
Interfund payables	-	-	255,657	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>255,657</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for Special Revenue	5,215	-	-	-
Restricted for Capital Projects	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	540	-	-
<i>Total fund balance</i>	<u>5,215</u>	<u>540</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 5,215</u>	<u>\$ 540</u>	<u>\$ 255,657</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

2010 GO Bonds Student Library 27106	Formative Assessments 27111	New Mexico Reads to Lead 27114	Physical Education Classes PED 27121	TANF Full Day Kindergarten 27136	Family & Youth Resource Program 27140
\$ -	\$ -	\$ -	\$ 49	\$ 21,353	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
8,905	5,154	10,346	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>8,905</u>	<u>5,154</u>	<u>10,346</u>	<u>49</u>	<u>21,353</u>	<u>-</u>
-	1,544	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,763	3,610	10,346	-	-	1,364
-	-	-	-	-	-
-	-	-	-	-	-
<u>8,763</u>	<u>5,154</u>	<u>10,346</u>	<u>-</u>	<u>-</u>	<u>1,364</u>
-	-	-	-	-	-
-	-	-	49	21,353	-
-	-	-	-	-	-
-	-	-	-	-	-
142	-	-	-	-	(1,364)
<u>142</u>	<u>-</u>	<u>-</u>	<u>49</u>	<u>21,353</u>	<u>(1,364)</u>
<u>\$ 8,905</u>	<u>\$ 5,154</u>	<u>\$ 10,346</u>	<u>\$ 49</u>	<u>\$ 21,353</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	PreK Initiative 27149	Indian Education Act 27150	Mid-School Tutoring & Student Enhance 27153	Breakfast for Elementary Students 27155
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 27	\$ 18,294	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	62,162	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>62,162</u>	<u>27</u>	<u>18,294</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Due to Component Unit	-	-	-	-
Interfund payables	61,638	-	-	23,825
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total Liabilities</i>	<u>61,638</u>	<u>-</u>	<u>-</u>	<u>23,825</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for Special Revenue	524	27	18,294	-
Restricted for Capital Projects	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	(23,825)
<i>Total fund balance</i>	<u>524</u>	<u>27</u>	<u>18,294</u>	<u>(23,825)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 62,162</u>	<u>\$ 27</u>	<u>\$ 18,294</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.



School Improvement Framework 27164	Legislative Appropriation Laws of 2007 27165	Kindergarten Three-Plus 27166	Libraries GO Bonds Laws of 2006 27170	2010 GO Bond Instructional Material 27171	Science Instructional Material 27176
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	300,572	-	45,235	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	300,572	-	45,235	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
523	2,180	300,572	3,044	45,235	-
-	-	-	-	-	-
-	-	-	-	-	-
523	2,180	300,572	3,044	45,235	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(523)	(2,180)	-	(3,044)	-	-
(523)	(2,180)	-	(3,044)	-	-
\$ -	\$ -	\$ 300,572	\$ -	\$ 45,235	\$ -

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Summer Camp to Santa Fe 27506	Early Intervention CYFD 28108	ASSIST Tobacco DOH 28122	Sub Abuse Ed/ Prev DOH 28142
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 2,814	\$ -	\$ 39,590	\$ 10,662
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	45,400	2,126
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>2,814</u>	<u>-</u>	<u>84,990</u>	<u>12,788</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Due to Component Unit	-	-	-	-
Interfund payables	-	11,112	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>11,112</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for Special Revenue	2,814	-	84,990	12,788
Restricted for Capital Projects	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	(11,112)	-	-
<i>Total fund balance</i>	<u>2,814</u>	<u>(11,112)</u>	<u>84,990</u>	<u>12,788</u>
<i>Total liabilities and fund balance</i>	<u>\$ 2,814</u>	<u>\$ -</u>	<u>\$ 84,990</u>	<u>\$ 12,788</u>

The accompanying notes are an integral part of these financial statements.

Medicaid HSD 28144	GEAR-UP CHE 28178	State Underage Drinking Prevention DOT 28196	Private Dir Grants (categorical) 29102	Teen Pregnancy 29103	City/County Grants 29107
\$ 133,280	\$ 5,010	\$ 9,511	\$ 57,287	\$ 1,443	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
9,841	-	-	-	-	5,525
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>143,121</u>	<u>5,010</u>	<u>9,511</u>	<u>57,287</u>	<u>1,443</u>	<u>5,525</u>
960	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	969
-	-	-	-	-	-
-	-	-	-	-	-
<u>960</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>969</u>
-	-	-	-	-	-
142,161	5,010	9,511	57,287	1,443	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	4,556
<u>142,161</u>	<u>5,010</u>	<u>9,511</u>	<u>57,287</u>	<u>1,443</u>	<u>4,556</u>
<u>\$ 143,121</u>	<u>\$ 5,010</u>	<u>\$ 9,511</u>	<u>\$ 57,287</u>	<u>\$ 1,443</u>	<u>\$ 5,525</u>

The accompanying notes are an integral part of these financial statements.

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**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-1  
(Page 9 of 9)

	<u>Total</u>	<u>Non-Major Capital Project Funds</u>	<u>Total Non-Major Funds</u>
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and temporary investments	\$ 2,852,380	\$ -	\$ 2,852,380
Investments	-	-	-
Accounts receivable			
Taxes	-	-	-
Due from other governments	5,575,627	-	5,575,627
Interfund receivables	-	-	-
Other	-	-	-
Inventory	-	-	-
	<u>8,428,007</u>	<u>-</u>	<u>8,428,007</u>
<i>Total assets</i>	<u>8,428,007</u>	<u>-</u>	<u>8,428,007</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	330,168	-	330,168
Accrued payroll liabilities	-	-	-
Accrued compensated absences	-	-	-
Due to Component Unit	-	-	-
Interfund payables	5,165,864	-	5,165,864
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	319,464	-	319,464
	<u>5,815,496</u>	<u>-</u>	<u>5,815,496</u>
<i>Total Liabilities</i>	<u>5,815,496</u>	<u>-</u>	<u>5,815,496</u>
<i>Fund balances</i>			
Fund Balance:			
Nonspendable	-	-	-
Restricted for Special Revenue	2,649,321	-	2,649,321
Restricted for Capital Projects	-	-	-
Assigned	-	-	-
Unassigned	(36,810)	-	(36,810)
	<u>2,612,511</u>	<u>-</u>	<u>2,612,511</u>
<i>Total fund balance</i>	<u>2,612,511</u>	<u>-</u>	<u>2,612,511</u>
<i>Total liabilities and fund balance</i>	<u>\$ 8,428,007</u>	<u>\$ -</u>	<u>\$ 8,428,007</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Food Service 21000	Athletics 22000	Title I IASA 24101	Title I Program Improvement 24105
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	398,291	-	-	-
Federal grants	4,730,430	-	4,111,925	-
Charges for services	731,649	139,456	-	-
Interest	1,306	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>5,861,676</u>	<u>139,456</u>	<u>4,111,925</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	146,337	3,463,655	-
Support Services				
Students	-	-	3,184	-
Instruction	-	-	368,555	-
General Administration	-	-	107,713	-
School Administration	-	-	-	-
Central Services	-	-	159,171	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	5,778,985	-	-	-
Community Service	-	-	9,647	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>5,778,985</u>	<u>146,337</u>	<u>4,111,925</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>82,691</u>	<u>(6,881)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>82,691</u>	<u>(6,881)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>1,283,709</u>	<u>24,412</u>	<u>-</u>	<u>-</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year - restatement</i>	<u>1,283,709</u>	<u>24,412</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 1,366,400</u>	<u>\$ 17,531</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Entitlement IDEA-B 24106	Discretionary IDEA-B 24107	Preschool IDEA-B 24109	Title VI IASA 24112	Education of Homeless 24113	Title II - IASA Math/Science 24115
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
3,790,690	-	64,642	-	50,000	42,034
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,790,690</u>	<u>-</u>	<u>64,642</u>	<u>-</u>	<u>50,000</u>	<u>42,034</u>
658,547	-	62,885	-	8,440	37,432
2,678,918	-	62	-	-	3,501
102	-	-	-	41,560	-
92,016	-	1,695	-	-	1,101
-	-	-	-	-	-
318,001	-	-	-	-	-
-	-	-	-	-	-
43,106	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,790,690</u>	<u>-</u>	<u>64,642</u>	<u>-</u>	<u>50,000</u>	<u>42,034</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Title VII Emergency Immigrant Ed 24116	Fresh Fruits & Vegetables 24118	NM JAG 24119	IDEA-B Risk Pool 24120
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	330,154	19,633
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>330,154</u>	<u>19,633</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	304,945	19,633
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	8,649	-
School Administration	-	-	-	-
Central Services	-	-	6,560	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	10,000	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>330,154</u>	<u>19,633</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Prior period adjustment</i>	-	-	-	-
<i>Fund balances - beginning of year - restatement</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.





**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Reading Excellence 24147	Enhancing Ed Thru Tech (E2T2-C) 24149	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	346,518	720,527
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>346,518</u>	<u>720,527</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	330,077	482,861
Support Services				
Students	-	-	-	-
Instruction	-	-	980	193,303
General Administration	-	-	6,183	18,883
School Administration	-	-	-	-
Central Services	-	-	9,278	25,480
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>346,518</u>	<u>720,527</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year - restatement</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Safe & Drug Free Schools & Community 24157	21st Century Community 24159	Title I School Improvement 24162	Reading First 24167	Carl D Perkins Tech Prep Current 24168	Carl D Perkins Tech Prep Current 24169
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
11,126	-	98,476	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>11,126</u>	<u>-</u>	<u>98,476</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	95,557	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	2,919	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	98,476	-	-	-
<u>11,126</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>11,126</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(11,126)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
<u>(11,126)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Oblig. 24175	Carl D Perkins Secondary Redistribution 24176	Title I 1003g Grant Federal Stimulus 24224
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	216,846	-	5,112	1,036,066
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>216,846</u>	<u>-</u>	<u>5,112</u>	<u>1,036,066</u>
<i>Expenditures:</i>				
Current:				
Instruction	135,050	-	5,112	848,097
Support Services				
Students	-	-	-	63,212
Instruction	-	-	-	4,445
General Administration	3,198	-	-	27,140
School Administration	-	-	-	93,040
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	132
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>138,248</u>	<u>-</u>	<u>5,112</u>	<u>1,036,066</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>78,598</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>78,598</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>(78,598)</u>	<u>78,598</u>	<u>-</u>	<u>-</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year - restatement</i>	<u>(78,598)</u>	<u>78,598</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 78,598</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

AL-Outreach (TOPS) DOE 25108	Grant to Reduce Alcohol Use 25111	Johnson O'Malley 25131	Child Care Block Grant CYFD 25157	TANF/ GRADS HSD 25162	Pilot & Demo JTPA 25177
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	23,014	(2,319)	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	23,014	(2,319)	-	-
-	-	21,966	-	-	-
-	-	-	8,807	-	-
-	-	445	-	-	-
-	-	603	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	23,014	8,807	-	-
-	-	-	(11,126)	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(11,126)	-	-
-	-	-	11,126	-	-
-	-	-	-	-	-
-	-	-	11,126	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Santa Fe Underage Drinking Alliance 25181	Indian Education Formula Grant 25184	ROTC 25200	GEAR UP 25205
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	66,849	64,293	80,024	217,162
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>66,849</u>	<u>64,293</u>	<u>80,024</u>	<u>217,162</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	14,619	80,024	135,292
Support Services				
Students	65,099	-	-	9,547
Instruction	-	47,990	-	66,634
General Administration	1,750	1,684	-	5,689
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>66,849</u>	<u>64,293</u>	<u>80,024</u>	<u>217,162</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year - restatement</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Technology Challenge Grant USDE 25207	Elementary School Counseling 25215	Substance Abuse & Mental Health Services 25238	Safe Drug Free School/Comm. National Program 25243	Bill & Melinda Gates Foundation 26104	LANL Foundation 26113
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	1,154,308	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	708,590
-	-	-	1,154,308	-	708,590
-	-	-	-	-	-
-	-	-	2,620	-	780,340
-	-	-	796,922	-	-
-	-	-	324,546	-	-
-	-	-	30,220	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,154,308	-	780,340
-	-	-	-	-	(71,750)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(71,750)
-	-	-	-	594	896,482
-	-	-	-	-	-
-	-	-	-	594	896,482
\$ -	\$ -	\$ -	\$ -	\$ 594	\$ 824,732

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	PNM Foundation Inc. 26123	Dual Credit Instructional Materials 27103	School Bus Replacement 27104	Library GO Bonds 2009-2010 27105
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	10,218	255,657	3,265
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>10,218</u>	<u>255,657</u>	<u>3,265</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	10,218	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	255,657	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>10,218</u>	<u>255,657</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,265</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,265</u>
<i>Fund balances - beginning of year</i>	5,215	540	-	(3,265)
<i>Prior period adjustment</i>	-	-	-	-
<i>Fund balances - beginning of year - restatement</i>	<u>5,215</u>	<u>540</u>	<u>-</u>	<u>(3,265)</u>
<i>Fund balances - end of year</i>	<u>\$ 5,215</u>	<u>\$ 540</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.



2010 GO Bonds Student Library 27106	Formative Assessments 27111	New Mexico Reads to Lead 27114	Physical Education Classes PED 27121	TANF Full Day Kindergarten 27136	Family & Youth Resource Program 27140
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28,195	102,139	34,257	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>28,195</u>	<u>102,139</u>	<u>34,257</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	91,044	33,892	-	-	-
-	-	-	-	-	-
18,877	-	-	-	-	-
-	-	365	-	-	-
-	-	-	-	-	-
-	11,095	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>18,877</u>	<u>102,139</u>	<u>34,257</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>9,318</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>9,318</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(9,176)	-	-	49	21,353	(1,364)
-	-	-	-	-	-
<u>(9,176)</u>	<u>-</u>	<u>-</u>	<u>49</u>	<u>21,353</u>	<u>(1,364)</u>
<u>\$ 142</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49</u>	<u>\$ 21,353</u>	<u>\$ (1,364)</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	PreK Initiative 27149	Indian Education Act 27150	Mid-School Tutoring & Student Enhance 27153	Breakfast for Elementary Students 27155
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	345,557	-	-	82,412
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>345,557</u>	<u>-</u>	<u>-</u>	<u>82,412</u>
<i>Expenditures:</i>				
Current:				
Instruction	170,736	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	4,860	-	-	-
School Administration	-	-	-	-
Central Services	136,194	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	90,870
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>311,790</u>	<u>-</u>	<u>-</u>	<u>90,870</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>33,767</u>	<u>-</u>	<u>-</u>	<u>(8,458)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>33,767</u>	<u>-</u>	<u>-</u>	<u>(8,458)</u>
<i>Fund balances - beginning of year</i>	(33,243)	27	18,294	(15,367)
<i>Prior period adjustment</i>	-	-	-	-
<i>Fund balances - beginning of year - restatement</i>	<u>(33,243)</u>	<u>27</u>	<u>18,294</u>	<u>(15,367)</u>
<i>Fund balances - end of year</i>	<u>\$ 524</u>	<u>\$ 27</u>	<u>\$ 18,294</u>	<u>\$ (23,825)</u>

The accompanying notes are an integral part of these financial statements.

School Improvement Framework 27164	Legislative Appropriation Laws of 2007 27165	Kindergarten Three-Plus 27166	Libraries 301 GO Bonds Laws of 2006 27170	2010 GO Bond Instructional Materials 27171	Science Instructional Materials 27176
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	446,729	-	82,882	194,400
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	446,729	-	82,882	194,400
-	-	438,256	-	82,882	194,400
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	438,256	-	82,882	194,400
-	-	8,473	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	8,473	-	-	-
(523)	(2,180)	(8,473)	(3,044)	-	-
-	-	-	-	-	-
(523)	(2,180)	(8,473)	(3,044)	-	-
\$ (523)	\$ (2,180)	\$ -	\$ (3,044)	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Summer Camp to Santa Fe 27506	Early Intervention CYFD 28108	ASSIST Tobacco DOH 28122	Sub Abuse Ed/ Prev DOH 28142
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	264,725	114,488
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>264,725</u>	<u>114,488</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	3,830	-
Support Services				
Students	-	-	197,789	105,913
Instruction	-	-	-	-
General Administration	-	-	5,427	2,849
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>207,046</u>	<u>108,762</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>57,679</u>	<u>5,726</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>57,679</u>	<u>5,726</u>
<i>Fund balances - beginning of year</i>	2,814	(11,112)	27,311	7,062
<i>Prior period adjustment</i>	-	-	-	-
<i>Fund balances - beginning of year - restatement</i>	<u>2,814</u>	<u>(11,112)</u>	<u>27,311</u>	<u>7,062</u>
<i>Fund balances - end of year</i>	<u>\$ 2,814</u>	<u>\$ (11,112)</u>	<u>\$ 84,990</u>	<u>\$ 12,788</u>

The accompanying notes are an integral part of these financial statements.

Medicaid HSD 28144	GEAR-UP CHE 28178	State Underage Drinking Prevention DOT 28196	Private Dir Grants (categorical) 29102	Teen Pregnancy 29103	City/County Grants 29107
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
774,494	1	11,620	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	261,748	-	365,397
<u>774,494</u>	<u>1</u>	<u>11,620</u>	<u>261,748</u>	<u>-</u>	<u>365,397</u>
-	-	-	125,840	-	148,659
714,539	-	-	66,337	-	77,787
13,710	-	-	43,561	-	63,395
78,040	-	-	840	-	7,402
352	-	-	45,213	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>806,641</u>	<u>-</u>	<u>-</u>	<u>281,791</u>	<u>-</u>	<u>297,243</u>
<u>(32,147)</u>	<u>1</u>	<u>11,620</u>	<u>(20,043)</u>	<u>-</u>	<u>68,154</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(32,147)</u>	<u>1</u>	<u>11,620</u>	<u>(20,043)</u>	<u>-</u>	<u>68,154</u>
174,308	5,009	(2,109)	77,330	1,443	(63,598)
-	-	-	-	-	-
<u>174,308</u>	<u>5,009</u>	<u>(2,109)</u>	<u>77,330</u>	<u>1,443</u>	<u>(63,598)</u>
<u>\$ 142,161</u>	<u>\$ 5,010</u>	<u>\$ 9,511</u>	<u>\$ 57,287</u>	<u>\$ 1,443</u>	<u>\$ 4,556</u>

The accompanying notes are an integral part of these financial statements.

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**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-2  
(Page 9 of 9)

	Total	Non-Major Capital Project Funds	Total Non-Major Funds
<i>Revenues:</i>			
Property taxes	\$ -	\$ -	\$ -
State grants	3,149,330	-	3,149,330
Federal grants	17,177,510	-	17,177,510
Charges for services	871,105	-	871,105
Interest	1,306	-	1,306
Miscellaneous	1,335,735	-	1,335,735
<i>Total Revenues</i>	<u>22,534,986</u>	<u>-</u>	<u>22,534,986</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	8,933,246	-	8,933,246
Support Services			
Students	4,791,617	-	4,791,617
Instruction	1,188,103	-	1,188,103
General Administration	409,226	-	409,226
School Administration	138,605	-	138,605
Central Services	665,779	-	665,779
Operation & Maintenance of Plant	132	-	132
Student Transportation	298,763	-	298,763
Other Support Services	-	-	-
Food Services Operations	5,869,855	-	5,869,855
Community Service	19,647	-	19,647
Capital Outlay	-	270,000	270,000
Debt Service			
Principal	-	-	-
Interest	-	-	-
<i>Total Expenditures</i>	<u>22,314,973</u>	<u>270,000</u>	<u>22,584,973</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>220,013</u>	<u>(270,000)</u>	<u>(49,987)</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>220,013</u>	<u>(270,000)</u>	<u>(49,987)</u>
<i>Fund balances - beginning of year</i>	<u>2,392,498</u>	<u>270,000</u>	<u>2,662,498</u>
<i>Prior period adjustment</i>	-	-	-
<i>Fund balances - beginning of year - restatement</i>	<u>2,392,498</u>	<u>270,000</u>	<u>2,662,498</u>
<i>Fund balances - end of year</i>	<u>\$ 2,612,511</u>	<u>\$ -</u>	<u>\$ 2,612,511</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**FOOD SERVICE FUND (21000)**

Statement A-3

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	160,000	160,000	321,106	161,106
Federal grants	4,327,540	4,327,540	4,730,430	402,890
Miscellaneous	735,000	735,000	723,401	(11,599)
Interest	1,700	1,700	1,306	(394)
<i>Total revenues</i>	<u>5,224,240</u>	<u>5,224,240</u>	<u>5,776,243</u>	<u>552,003</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	5,958,032	6,507,949	5,753,566	754,383
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,958,032</u>	<u>6,507,949</u>	<u>5,753,566</u>	<u>754,383</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(733,792)</u>	<u>(1,283,709)</u>	<u>22,677</u>	<u>1,306,386</u>
<i>Other financing sources (uses):</i>				
Designated cash	733,792	1,283,709	-	(1,283,709)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>733,792</u>	<u>1,283,709</u>	<u>-</u>	<u>(1,283,709)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>22,677</u>	<u>22,677</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,283,709</u>	<u>1,283,709</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,306,386</u>	<u>\$ 1,306,386</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			85,433	
Expenditure accruals			(25,419)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 82,691</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**ATHLETICS SPECIAL REVENUE FUND ( 22000 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-4

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	150,000	150,000	139,456	(10,544)
Interest	-	-	-	-
<i>Total revenues</i>	<u>150,000</u>	<u>150,000</u>	<u>139,456</u>	<u>(10,544)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	165,927	165,927	146,337	19,590
Support Services				
Students		-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>165,927</u>	<u>165,927</u>	<u>146,337</u>	<u>19,590</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(15,927)</u>	<u>(15,927)</u>	<u>(6,881)</u>	<u>9,046</u>
<i>Other financing sources (uses):</i>				
Designated cash	15,927	15,927	-	(15,927)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>15,927</u>	<u>15,927</u>	<u>-</u>	<u>(15,927)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(6,881)</u>	<u>(6,881)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>24,412</u>	<u>24,412</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,531</u>	<u>\$ 17,531</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (6,881)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TITLE I - IASA SPECIAL REVENUE FUND (24101)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-5

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,126,123	4,372,530	3,773,454	(599,076)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,126,123</u>	<u>4,372,530</u>	<u>3,773,454</u>	<u>(599,076)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,349,703	3,530,875	3,463,655	67,220
Support Services				
Students	-	7,585	3,184	4,401
Instruction	570,405	530,495	368,555	161,940
General Administration	80,724	113,374	107,713	5,661
School Administration	-	-	-	-
Central Services	125,291	165,201	159,171	6,030
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	25,000	9,647	15,353
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,126,123</u>	<u>4,372,530</u>	<u>4,111,925</u>	<u>260,605</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(338,471)</u>	<u>(338,471)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(338,471)</u>	<u>(338,471)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,516,933)</u>	<u>(1,516,933)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,855,404)</u>	<u>\$ (1,855,404)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			338,471	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-6

TITLE I - PROGRAM IMPROVEMENT SPECIAL REVENUE FUND (24105)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	12,173	12,173
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 12,173	\$ 12,173
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**ENTITLEMENT IDEA-B SPECIAL REVENUE FUND (24106)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-7

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	4,088,565	3,015,334	(1,073,231)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,088,565</u>	<u>3,015,334</u>	<u>(1,073,231)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	790,877	674,264	116,613
Support Services				
Students	-	2,806,284	2,385,207	421,077
Instruction	-	-	102	(102)
General Administration	-	108,184	92,016	16,168
School Administration	-	1	-	1
Central Services	-	340,109	318,001	22,108
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	43,110	43,106	4
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,088,565</u>	<u>3,512,696</u>	<u>575,869</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(497,362)</u>	<u>(497,362)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(497,362)</u>	<u>(497,362)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(668,477)</u>	<u>(668,477)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,165,839)</u>	<u>\$ (1,165,839)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			775,356	
Expenditure accruals			(277,994)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
DISCRETIONARY IDEA-B SPECIAL REVENUE FUND ( 24107 )  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

Statement A-8

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(19,388)</u>	<u>(19,388)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,388)</u>	<u>\$ (19,388)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**PRESCHOOL IDEA-B SPECIAL REVENUE FUND ( 24109 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-9

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	66,020	88,882	22,862
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>66,020</u>	<u>88,882</u>	<u>22,862</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	63,672	62,885	787
Support Services				
Students	-	619	62	557
Instruction	-	-	-	-
General Administration	-	1,729	1,695	34
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>66,020</u>	<u>64,642</u>	<u>1,378</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>24,240</u>	<u>24,240</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>24,240</u>	<u>24,240</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(35,261)</u>	<u>(35,261)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,021)</u>	<u>\$ (11,021)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(24,240)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TITLE VI - IASA SPECIAL REVENUE FUND ( 24112 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-10

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>15</u>	<u>15</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15</u>	<u>\$ 15</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**EDUCATION OF HOMELESS SPECIAL REVENUE FUND ( 24113 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-11

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	45,000	50,000	49,450	(550)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>45,000</u>	<u>50,000</u>	<u>49,450</u>	<u>(550)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	8,440	8,440	-
Support Services				
Students	-	-	-	-
Instruction	45,000	41,560	41,560	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>45,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(550)</u>	<u>(550)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(550)</u>	<u>(550)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(10,400)</u>	<u>(10,400)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,950)</u>	<u>\$ (10,950)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			550	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-12

TITLE II - IASA MATH/SCIENCE SPECIAL REVENUE FUND ( 24115 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	76,380	45,853	(30,527)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>76,380</u>	<u>45,853</u>	<u>(30,527)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	60,474	37,432	23,042
Support Services				
Students	-	13,905	3,501	10,404
Instruction	-	-	-	-
General Administration	-	2,001	1,101	900
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>76,380</u>	<u>42,034</u>	<u>34,346</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,819</u>	<u>3,819</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,819</u>	<u>3,819</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(10,758)</u>	<u>(10,758)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,939)</u>	<u>\$ (6,939)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(3,819)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-13

TITLE VII EMERGENCY IMMIGRANT EDUCATION SPECIAL REVENUE FUND ( 24116 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,535</u>	<u>8,535</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,535</u>	<u>\$ 8,535</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**FRESH FRUITS AND VEGETABLES SPECIAL REVENUE FUND ( 24118 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-14

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**NM JAG SPECIAL REVENUE FUND ( 24119 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-15

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	356,510	266,877	(89,633)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>356,510</u>	<u>266,877</u>	<u>(89,633)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	324,905	304,945	19,960
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	9,339	8,649	690
School Administration	-	-	-	-
Central Services	-	12,000	6,560	5,440
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	10,266	10,000	266
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>356,510</u>	<u>330,154</u>	<u>26,356</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(63,277)</u>	<u>(63,277)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(63,277)</u>	<u>(63,277)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(70,318)</u>	<u>(70,318)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (133,595)</u>	<u>\$ (133,595)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			63,277	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-16

IDEA-B RISK POOL SPECIAL REVENUE FUND ( 24120 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	19,633	31,587	11,954
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>19,633</u>	<u>31,587</u>	<u>11,954</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	19,633	19,633	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>19,633</u>	<u>19,633</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,954</u>	<u>11,954</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,954</u>	<u>11,954</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(28,172)</u>	<u>(28,172)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (16,218)</u>	<u>\$ (16,218)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(11,954)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TITLE I 1003G GRANT SPECIAL REVENUE FUND ( 24124 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-17

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,398</u>	<u>10,398</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,398</u>	<u>\$ 10,398</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**LEARN & SERVICES (CNCS) SPECIAL REVENUE FUND ( 24126 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-18

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(37,272)</u>	<u>(37,272)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (37,272)</u>	<u>\$ (37,272)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**GOALS 2000 SPECIAL REVENUE FUND ( 24127 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-19

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,544</u>	<u>5,544</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,544</u>	<u>\$ 5,544</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-20

TITLE IV DRUG FREE SCHOOLS AND COMMUNITY EDUCATION SPECIAL REVENUE FUND ( 24128 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4</u>	<u>4</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4</u>	<u>\$ 4</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-21

ENHANCING EDUCATION THROUGH TECHNOLOGY SPECIAL REVENUE FUND ( 24133 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>995</u>	<u>995</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 995</u>	<u>\$ 995</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**COMPREHENSIVE SCHOOL REFORM SPECIAL REVENUE FUND ( 24135 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-22

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>14,013</u>	<u>14,013</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,013</u>	<u>\$ 14,013</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**READING EXCELLENCE SPECIAL REVENUE FUND ( 24147 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-23

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>27,299</u>	<u>27,299</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,299</u>	<u>\$ 27,299</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-24

ENHANCING EDUCATION THROUGH TECHNOLOGY SPECIAL REVENUE FUND ( 24149 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND ( 24153 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-25

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	220,460	359,129	308,122	(51,007)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>220,460</u>	<u>359,129</u>	<u>308,122</u>	<u>(51,007)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	201,495	338,390	330,077	8,313
Support Services				
Students	-	-	-	-
Instruction	-	2,000	980	1,020
General Administration	4,409	6,183	6,183	-
School Administration	2,000	-	-	-
Central Services	12,556	12,556	9,278	3,278
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>220,460</u>	<u>359,129</u>	<u>346,518</u>	<u>12,611</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(38,396)</u>	<u>(38,396)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(38,396)</u>	<u>(38,396)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(240,683)</u>	<u>(240,683)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (279,079)</u>	<u>\$ (279,079)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			38,396	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-26

TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND ( 24154 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	514,945	976,107	786,638	(189,469)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>514,945</u>	<u>976,107</u>	<u>786,638</u>	<u>(189,469)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	233,816	682,154	482,861	199,293
Support Services				
Students	-	-	-	-
Instruction	251,173	242,173	193,303	48,870
General Administration	14,295	25,672	18,883	6,789
School Administration	-	-	-	-
Central Services	15,661	26,108	25,480	628
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>514,945</u>	<u>976,107</u>	<u>720,527</u>	<u>255,580</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>66,111</u>	<u>66,111</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>66,111</u>	<u>66,111</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(271,464)</u>	<u>(271,464)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (205,353)</u>	<u>\$ (205,353)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(66,111)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**SAFE & DRUG FREE SCHOOLS & COMMUNITY SPECIAL REVENUE FUND ( 24157 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-27

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(14,853)</u>	<u>(14,853)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,853)</u>	<u>\$ (14,853)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			11,126	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 11,126</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**21ST CENTURY COMMUNITY SPECIAL REVENUE FUND ( 24159 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-28

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>148,063</u>	<u>148,063</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 148,063</u>	<u>\$ 148,063</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-29

TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND ( 24162 )  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	165,133	67,204	(97,929)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>165,133</u>	<u>67,204</u>	<u>(97,929)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	162,195	95,557	66,638
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	2,938	2,919	19
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>165,133</u>	<u>98,476</u>	<u>66,657</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(31,272)</u>	<u>(31,272)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(31,272)</u>	<u>(31,272)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(64,845)</u>	<u>(64,845)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (96,117)</u>	<u>\$ (96,117)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			31,272	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
READING FIRST SPECIAL REVENUE FUND ( 24167 )  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

Statement A-30

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>47,769</u>	<u>47,769</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,769</u>	<u>\$ 47,769</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-31

CARL D PERKINS TECH PREP - CURRENT SPECIAL REVENUE FUND ( 24168 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**CARL D PERKINS PY OBLIGATIONS SPECIAL REVENUE FUND ( 24169 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-32

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>210</u>	<u>210</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 210</u>	<u>\$ 210</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-33

CARL D PERKINS SECONDARY -CURRENT SPECIAL REVENUE FUND ( 24174 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	129,946	144,385	105,470	(38,915)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>129,946</u>	<u>144,385</u>	<u>105,470</u>	<u>(38,915)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	126,439	140,878	135,050	5,828
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	3,507	3,507	3,198	309
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>129,946</u>	<u>144,385</u>	<u>138,248</u>	<u>6,137</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(32,778)</u>	<u>(32,778)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(32,778)</u>	<u>(32,778)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(109,416)</u>	<u>(109,416)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (142,194)</u>	<u>\$ (142,194)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			111,376	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 78,598</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-34

CARL D PERKINS SECONDARY -PY OBLIG SPECIAL REVENUE FUND ( 24175 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>78,989</u>	<u>78,989</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,989</u>	<u>\$ 78,989</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-35

CARL D PERKINS SECONDARY -REDISTRIBUTION SPECIAL REVENUE FUND ( 24176 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	24,122	13,753	(10,369)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>24,122</u>	<u>13,753</u>	<u>(10,369)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	24,122	5,112	19,010
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>24,122</u>	<u>5,112</u>	<u>19,010</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>8,641</u>	<u>8,641</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,641</u>	<u>8,641</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(12,724)</u>	<u>(12,724)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,083)</u>	<u>\$ (4,083)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(8,641)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-36

TITLE 1003G GRANT FEDERAL STIMULUS SPECIAL REVENUE FUND ( 24224 )  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,020,000	1,096,009	1,036,327	(59,682)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	1,020,000	1,096,009	1,036,327	(59,682)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	773,177	845,476	848,097	(2,621)
Support Services				
Students	93,457	93,457	63,212	30,245
Instruction	4,050	4,050	4,445	(395)
General Administration	26,195	29,905	27,140	2,765
School Administration	123,121	123,121	93,040	30,081
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	132	(132)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	1,020,000	1,096,009	1,036,066	59,943
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	261	261
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	261	261
<i>Fund balances - beginning of year</i>	-	-	(284,163)	(284,163)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (283,902)	\$ (283,902)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(261)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-37

AL-OUTREACH (TOPS) DOE SPECIAL REVENUE FUND ( 25108 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>125</u>	<u>125</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 125</u>	<u>\$ 125</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-38

GRANT TO REDUCE ALCOHOL USE SPECIAL REVENUE FUND ( 25111 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	4,504	4,504
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>4,504</u>	<u>4,504</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,504</u>	<u>4,504</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,504</u>	<u>4,504</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,504</u>	<u>\$ 4,504</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(4,504)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**JOHNSON O'MALLEY SPECIAL REVENUE FUND ( 25131 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-39

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	44,462	31,174	(13,288)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>44,462</u>	<u>31,174</u>	<u>(13,288)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	40,286	21,966	18,320
Support Services				
Students	-	-	-	-
Instruction	-	3,085	445	2,640
General Administration	-	1,091	603	488
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>44,462</u>	<u>23,014</u>	<u>21,448</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>8,160</u>	<u>8,160</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,160</u>	<u>8,160</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(6,925)</u>	<u>(6,925)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,235</u>	<u>\$ 1,235</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(8,160)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**CHILD CARE BLOCK GRANT CYFD SPECIAL EVENUE FUND ( 25157 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-40

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	10,847	8,807	8,807	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,847</u>	<u>8,807</u>	<u>8,807</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,847)</u>	<u>(8,807)</u>	<u>(8,807)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	10,847	8,807	-	(8,807)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,847</u>	<u>8,807</u>	<u>-</u>	<u>(8,807)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,807)</u>	<u>(8,807)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,807</u>	<u>8,807</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(2,319)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (11,126)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TANF/GRADS HSD SPECIAL REVENUE FUND ( 25162 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-41

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>14</u>	<u>14</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14</u>	<u>\$ 14</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**PILOT & DEMO JTPA SPECIAL REVENUE FUND ( 25177 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-42

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>154</u>	<u>154</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 154</u>	<u>\$ 154</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-43

SANTA FE UNDERAGE DRINKING ALLIANCE SPECIAL REVENUE FUND (25181)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	125,001	58,171	(66,830)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>125,001</u>	<u>58,171</u>	<u>(66,830)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,849	-	5,849
Support Services				
Students	-	115,126	65,099	50,027
Instruction	-	-	-	-
General Administration	-	4,025	1,750	2,275
School Administration	-	-	-	-
Central Services	-	1	-	1
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>125,001</u>	<u>66,849</u>	<u>58,152</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,678)</u>	<u>(8,678)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,678)</u>	<u>(8,678)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,678)</u>	<u>\$ (8,678)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			8,678	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**INDIAN EDUCATION FORMULA GRANT SPECIAL REVENUE FUND ( 25184 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-44

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	74,630	62,049	(12,581)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>74,630</u>	<u>62,049</u>	<u>(12,581)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	24,437	14,619	9,818
Support Services				
Students	-	-	-	-
Instruction	-	48,238	47,990	248
General Administration	-	1,955	1,684	271
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>74,630</u>	<u>64,293</u>	<u>10,337</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,244)</u>	<u>(2,244)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,244)</u>	<u>(2,244)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,902)</u>	<u>(3,902)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,146)</u>	<u>\$ (6,146)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			2,244	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**ROTC SPECIAL REVENUE FUND ( 25200 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-45

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	80,025	80,025	118,031	38,006
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>80,025</u>	<u>80,025</u>	<u>118,031</u>	<u>38,006</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	80,025	80,025	80,024	1
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>80,025</u>	<u>80,025</u>	<u>80,024</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>38,007</u>	<u>38,007</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>38,007</u>	<u>38,007</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,994)</u>	<u>(3,994)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,013</u>	<u>\$ 34,013</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(38,007)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**GEAR UP SPECIAL REVENUE FUND ( 25205 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-46

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	225,000	111,953	(113,047)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>225,000</u>	<u>111,953</u>	<u>(113,047)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	139,461	135,292	4,169
Support Services				
Students	-	13,500	9,547	3,953
Instruction	-	72,039	66,634	5,405
General Administration	-	-	5,689	(5,689)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>225,000</u>	<u>217,162</u>	<u>7,838</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(105,209)</u>	<u>(105,209)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(105,209)</u>	<u>(105,209)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>105,209</u>	<u>105,209</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			105,209	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TECHNOLOGY CHALLENGE GRANT USDE SPECIAL REVENUE FUND ( 25207 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-47

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>64</u>	<u>64</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64</u>	<u>\$ 64</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**ELEMENTARY SCHOOL COUNSELING SPECIAL REVENUE FUND ( 25215 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-48

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>246</u>	<u>246</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 246</u>	<u>\$ 246</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-49

SUBSTANCE ABUSE & MENTAL HEALTH SERVICES SPECIAL REVENUE FUND ( 25238 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	4,000	4,000
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	4,000	4,000
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	4,000	4,000
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	4,000	4,000
<i>Fund balances - beginning of year</i>	-	-	(300)	(300)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 3,700	\$ 3,700
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(4,000)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-50

SAFE DRUG FREE SCHOOLS AND COMMUNITIES NATIONAL PROGRAM SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN ( 25243 )  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,053,158	1,154,774	1,105,835	(48,939)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,053,158</u>	<u>1,154,774</u>	<u>1,105,835</u>	<u>(48,939)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	36,121	2,620	2,620	-
Support Services				
Students	702,324	766,499	796,922	(30,423)
Instruction	284,498	355,440	324,546	30,894
General Administration	30,215	30,215	30,220	(5)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,053,158</u>	<u>1,154,774</u>	<u>1,154,308</u>	<u>466</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(48,473)</u>	<u>(48,473)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(48,473)</u>	<u>(48,473)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>13,687</u>	<u>13,687</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (34,786)</u>	<u>\$ (34,786)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			48,473	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**BIIL & MELINDA GATES FOUNDATION SPECIAL REVENUE FUND ( 26104 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-51

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>594</u>	<u>594</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 594</u>	<u>\$ 594</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
LANL FOUNDATION SPECIAL REVENUE FUND ( 26113 )  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

Statement A-52

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	705,590	705,590	708,590	3,000
Interest	-	-	-	-
<i>Total revenues</i>	<u>705,590</u>	<u>705,590</u>	<u>708,590</u>	<u>3,000</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,710,590	1,602,072	780,340	821,732
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,710,590</u>	<u>1,602,072</u>	<u>780,340</u>	<u>821,732</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,005,000)</u>	<u>(896,482)</u>	<u>(71,750)</u>	<u>824,732</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,005,000	896,482	-	(896,482)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,005,000</u>	<u>896,482</u>	<u>-</u>	<u>(896,482)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(71,750)</u>	<u>(71,750)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>896,482</u>	<u>896,482</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 824,732</u>	<u>\$ 824,732</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (71,750)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-53

PNM FOUNDATION INC. SPECIAL REVENUE FUND ( 26123 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,215</u>	<u>5,215</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,215</u>	<u>\$ 5,215</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**DUAL CREDIT INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND ( 27103 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-54

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	10,218	10,218	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,218</u>	<u>10,218</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	10,218	10,218	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,218</u>	<u>10,218</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>540</u>	<u>540</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 540</u>	<u>\$ 540</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-55

2012 SCHOOL BUS REPLACEMENT SPECIAL REVENUE FUND ( 27104 )  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	255,657	-	(255,657)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>255,657</u>	<u>-</u>	<u>(255,657)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	255,657	255,657	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>255,657</u>	<u>255,657</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(255,657)</u>	<u>(255,657)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(255,657)</u>	<u>(255,657)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (255,657)</u>	<u>\$ (255,657)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			255,657	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**LIBRARY GO BONDS 2009-2012 SPECIAL REVENUE FUND ( 27105 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-56

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	3,265	3,265
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>3,265</u>	<u>3,265</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,265</u>	<u>3,265</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,265</u>	<u>3,265</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,265)</u>	<u>(3,265)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 3,265</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-57

2010 GO BONDS STUDENT LIBRARY FUND SPECIAL REVENUE FUND ( 27106 )  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	20,439	20,439	57,230	36,791
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>20,439</u>	<u>20,439</u>	<u>57,230</u>	<u>36,791</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	20,439	20,439	18,877	1,562
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>20,439</u>	<u>20,439</u>	<u>18,877</u>	<u>1,562</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>38,353</u>	<u>38,353</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>38,353</u>	<u>38,353</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(47,116)</u>	<u>(47,116)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,763)</u>	<u>\$ (8,763)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(29,035)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 9,318</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-58

SPECIAL STATE APPROPRIATION - FORMATIVE ASSESSMENT SPECIAL REVENUE FUND ( 27111 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	102,817	96,985	(5,832)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>102,817</u>	<u>96,985</u>	<u>(5,832)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	91,044	91,044	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	11,773	11,095	678
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>102,817</u>	<u>102,139</u>	<u>678</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,154)</u>	<u>(5,154)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,154)</u>	<u>(5,154)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,154)</u>	<u>\$ (5,154)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			5,154	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**NM READS TO LEAD! SPECIAL REVENUE FUND ( 27114 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-59

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	36,865	23,911	(12,954)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>36,865</u>	<u>23,911</u>	<u>(12,954)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	36,500	33,892	2,608
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	365	365	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>36,865</u>	<u>34,257</u>	<u>2,608</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,346)</u>	<u>(10,346)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(10,346)</u>	<u>(10,346)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,346)</u>	<u>\$ (10,346)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			10,346	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**PHYSICAL EDUCATION CLASSES PED SPECIAL REVENUE FUND ( 27121 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-60

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>49</u>	<u>49</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49</u>	<u>\$ 49</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TANF FULL DAY KINDERGARTEN SPECIAL REVENUE FUND ( 27136 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-61

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>21,353</u>	<u>21,353</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,353</u>	<u>\$ 21,353</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**FAMILY & YOUTH RESOURCE PROGRAM SPECIAL REVENUE FUND ( 27140 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-62

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,364)</u>	<u>(1,364)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,364)</u>	<u>\$ (1,364)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**PRE-K INITIATIVE SPECIAL REVENUE FUND ( 27149 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-63

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	330,372	330,372	339,015	8,643
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>330,372</u>	<u>330,372</u>	<u>339,015</u>	<u>8,643</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	180,612	180,612	170,736	9,876
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	4,860	4,860	4,860	-
School Administration	-	-	-	-
Central Services	144,900	144,900	136,194	8,706
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>330,372</u>	<u>330,372</u>	<u>311,790</u>	<u>18,582</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>27,225</u>	<u>27,225</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>27,225</u>	<u>27,225</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(88,864)</u>	<u>(88,864)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (61,639)</u>	<u>\$ (61,639)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			6,542	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 33,767</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**INDIAN EDUCATION ACT SPECIAL REVENUE FUND ( 27150 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-64

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>27</u>	<u>27</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27</u>	<u>\$ 27</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-65

MID-SCHOOL TUTORING & STUDENT ENHANCE SPECIAL REVENUE FUND ( 27153 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>18,294</u>	<u>18,294</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,294</u>	<u>\$ 18,294</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-66

**BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND ( 27155 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	93,870	82,412	(11,458)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>93,870</u>	<u>82,412</u>	<u>(11,458)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	93,870	90,870	3,000
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>93,870</u>	<u>90,870</u>	<u>3,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,458)</u>	<u>(8,458)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,458)</u>	<u>(8,458)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(15,367)</u>	<u>(15,367)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,825)</u>	<u>\$ (23,825)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (8,458)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**SCHOOL IMPROVEMENT FRAMEWORK SPECIAL REVENUE FUND ( 27164 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-67

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(523)</u>	<u>(523)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (523)</u>	<u>\$ (523)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-68

LEGISLATIVE APPROPRIATION LAWS OF 2007 SPECIAL REVENUE FUND ( 27165 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,180)</u>	<u>(2,180)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,180)</u>	<u>\$ (2,180)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**KINDERGARTEN THREE-PLUS SPECIAL REVENUE FUND ( 27166 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-69

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	249,920	494,511	253,148	(241,363)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>249,920</u>	<u>494,511</u>	<u>253,148</u>	<u>(241,363)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	249,920	494,511	438,256	56,255
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>249,920</u>	<u>494,511</u>	<u>438,256</u>	<u>56,255</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(185,108)</u>	<u>(185,108)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(185,108)</u>	<u>(185,108)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(115,464)</u>	<u>(115,464)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (300,572)</u>	<u>\$ (300,572)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			193,581	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 8,473</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**LIBRARIES 301 GO BONDS LAWS OF 2006 SPECIAL REVENUE FUND ( 27170 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-70

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,044)</u>	<u>(3,044)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,044)</u>	<u>\$ (3,044)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-71

2010 GO BOND INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND ( 27171 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	91,040	37,647	(53,393)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>91,040</u>	<u>37,647</u>	<u>(53,393)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	91,040	82,882	8,158
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>91,040</u>	<u>82,882</u>	<u>8,158</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(45,235)</u>	<u>(45,235)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(45,235)</u>	<u>(45,235)</u>
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Prior period adjustment</i>	-	-	-	-
<i>Fund balances - beginning of year - restated</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (45,235)</u>	<u>\$ (45,235)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			45,235	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-72

SCIENCE INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND ( 27176 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	194,400	194,400	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	194,400	194,400	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	194,400	194,400	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	194,400	194,400	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
SUMMER CAMP TO SANTA FE SPECIAL REVENUE FUND ( 27506 )  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	2,815	2,815
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,815</u>	<u>\$ 2,815</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**EARLY INTERVENTION CYFD SPECIAL REVENUE FUND ( 28108 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-74

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(11,112)</u>	<u>(11,112)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,112)</u>	<u>\$ (11,112)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
ASSIST TOBACCO DOH SPECIAL REVENUE FUND ( 28122 )  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

Statement A-75

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	50,000	242,625	219,325	(23,300)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>50,000</u>	<u>242,625</u>	<u>219,325</u>	<u>(23,300)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,076	8,671	3,830	4,841
Support Services				
Students	120,025	254,965	197,789	57,176
Instruction	-	-	-	-
General Administration	3,403	6,300	5,427	873
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>126,504</u>	<u>269,936</u>	<u>207,046</u>	<u>62,890</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(76,504)</u>	<u>(27,311)</u>	<u>12,279</u>	<u>39,590</u>
<i>Other financing sources (uses):</i>				
Designated cash	76,504	27,311	-	(27,311)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>76,504</u>	<u>27,311</u>	<u>-</u>	<u>(27,311)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>12,279</u>	<u>12,279</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>27,311</u>	<u>27,311</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,590</u>	<u>\$ 39,590</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			45,400	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 57,679</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-76

SUBSTANCE ABUSE EDUATION/PREVENTION DOH SPECIAL REVENUE FUND ( 28142 )  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	110,100	112,362	2,262
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>110,100</u>	<u>112,362</u>	<u>2,262</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,000	-	1,000
Support Services				
Students	20,716	112,341	105,913	6,428
Instruction	-	-	-	-
General Administration	557	3,821	2,849	972
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>21,273</u>	<u>117,162</u>	<u>108,762</u>	<u>8,400</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(21,273)</u>	<u>(7,062)</u>	<u>3,600</u>	<u>10,662</u>
<i>Other financing sources (uses):</i>				
Designated cash	21,273	7,062	-	(7,062)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>21,273</u>	<u>7,062</u>	<u>-</u>	<u>(7,062)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,600</u>	<u>3,600</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,062</u>	<u>7,062</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,662</u>	<u>\$ 10,662</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			2,126	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 5,726</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MEDICAID HSD SPECIAL REVENUE FUND ( 28144 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-77

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	700,000	700,000	764,653	64,653
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>700,000</u>	<u>700,000</u>	<u>764,653</u>	<u>64,653</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	745,578	745,577	713,579	31,998
Instruction	-	-	13,710	(13,710)
General Administration	75,892	75,892	78,040	(2,148)
School Administration	78,530	52,838	352	52,486
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>900,000</u>	<u>874,307</u>	<u>805,681</u>	<u>68,626</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(200,000)</u>	<u>(174,307)</u>	<u>(41,028)</u>	<u>133,279</u>
<i>Other financing sources (uses):</i>				
Designated cash	200,000	174,307	-	(174,307)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>200,000</u>	<u>174,307</u>	<u>-</u>	<u>(174,307)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(41,028)</u>	<u>(41,028)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>174,308</u>	<u>174,308</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 133,280</u>	<u>\$ 133,280</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			9,841	
Expenditure accruals			(960)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (32,147)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**GEAR UP CHE SPECIAL REVENUE FUND ( 28178 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-78

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	76,620	76,620
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>76,620</u>	<u>76,620</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>76,620</u>	<u>76,620</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>76,620</u>	<u>76,620</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(71,610)</u>	<u>(71,610)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,010</u>	<u>\$ 5,010</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(76,619)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement A-79

STATE UNDERAGE DRINKING PREVENTION - DOT - SPECIAL REVENUE FUND ( 28196 )  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	13,352	11,620	(1,732)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>13,352</u>	<u>11,620</u>	<u>(1,732)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	12,906	-	12,906
Instruction	-	-	-	-
General Administration	-	446	-	446
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>13,352</u>	<u>-</u>	<u>13,352</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,620</u>	<u>11,620</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,620</u>	<u>11,620</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,109)</u>	<u>(2,109)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,511</u>	<u>\$ 9,511</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 11,620</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND ( 29102 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-80

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	220,151	352,884	261,748	(91,136)
Interest	-	-	-	-
<i>Total revenues</i>	<u>220,151</u>	<u>352,884</u>	<u>261,748</u>	<u>(91,136)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	90,000	158,001	125,840	32,161
Support Services				
Students	119,247	144,247	66,337	77,910
Instruction	55,324	77,674	43,561	34,113
General Administration	5,380	6,030	840	5,190
School Administration	44,262	44,262	45,213	(951)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>314,213</u>	<u>430,214</u>	<u>281,791</u>	<u>148,423</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(94,062)</u>	<u>(77,330)</u>	<u>(20,043)</u>	<u>57,287</u>
<i>Other financing sources (uses):</i>				
Designated cash	94,062	77,330	-	(77,330)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>94,062</u>	<u>77,330</u>	<u>-</u>	<u>(77,330)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(20,043)</u>	<u>(20,043)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>77,330</u>	<u>77,330</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,287</u>	<u>\$ 57,287</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (20,043)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TEEN PREGNANCY SPECIAL REVENUE FUND ( 29103 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-81

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,443</u>	<u>1,443</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,443</u>	<u>\$ 1,443</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**CITY/COUNTY GRANT SPECIAL REVENUE FUND ( 29107 )**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement A-82

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	251,000	342,180	441,822	99,642
Interest	-	-	-	-
<i>Total revenues</i>	<u>251,000</u>	<u>342,180</u>	<u>441,822</u>	<u>99,642</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	157,501	168,764	148,659	20,105
Support Services				
Students	47,605	113,749	77,787	35,962
Instruction	36,677	48,908	63,395	(14,487)
General Administration	9,217	10,759	7,402	3,357
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>251,000</u>	<u>342,180</u>	<u>297,243</u>	<u>44,937</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>144,579</u>	<u>144,579</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>144,579</u>	<u>144,579</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(145,548)</u>	<u>(145,548)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (969)</u>	<u>\$ (969)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(76,425)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 68,154</u>	

The accompanying notes are an integral part of these financial statements

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**CAPITAL PROJECTS FUNDS**

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## **CAPITAL PROJECTS FUNDS**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District has the following separate funds classified as Capital Projects Funds:

**Special Capital Outlay State (31400)** – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of upgrading the school facilities.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
**JUNE 30, 2013**

Statement B-1

	<u>Special Capital Outlay - State 31400</u>	<u>Total</u>
<b>ASSETS</b>		
<i>Current Assets</i>		
Cash and temporary investments	\$ -	\$ -
Investments	-	-
Accounts receivable		
Taxes	-	-
Due from other governments	-	-
Interfund receivables	-	-
Other	-	-
Inventory	-	-
	<u>-</u>	<u>-</u>
<i>Total assets</i>	<u>-</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<i>Current Liabilities:</i>		
Accounts payable	-	-
Accrued payroll liabilities	-	-
Accrued compensated absences	-	-
Interfund payables	-	-
Deferred revenue - property taxes	-	-
Deferred revenue - other	-	-
	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>
<i>Fund balances</i>		
Fund Balance:		
Nonspendable	-	-
Restricted for:		
Special Revenue	-	-
Capital Projects	-	-
Assigned	-	-
Unassigned	-	-
	<u>-</u>	<u>-</u>
<i>Total fund balance</i>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

## SANTA FE PUBLIC SCHOOLS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECT FUNDS  
FOR THE YEAR ENDING JUNE 30, 2013

	Special Capital Outlay - State 31400	Total
<i>Revenues:</i>		
Property taxes	\$ -	\$ -
State grants	-	-
Federal grants	-	-
Charges for services	-	-
Interest	-	-
Miscellaneous	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>		
Current:		
Instruction	-	-
Support Services		
Students	-	-
Instruction	-	-
General Administration	-	-
School Administration	-	-
Central Services	-	-
Operation & Maintenance of Plant	-	-
Student Transportation	-	-
Other Support Services	-	-
Food Services Operations	-	-
Community Service	-	-
Capital outlay	270,000	270,000
Debt service		
Principal	-	-
Interest	-	-
<i>Total expenditures</i>	<u>270,000</u>	<u>270,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(270,000)</u>	<u>(270,000)</u>
<i>Other financing sources (uses):</i>		
Operating transfers	-	-
Proceeds from bond issues	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(270,000)</u>	<u>(270,000)</u>
<i>Fund balances - beginning of year</i>	<u>270,000</u>	<u>270,000</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**BOND BUILDING CAPITAL PROJECT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement B-3

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	3,365	3,365
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	218,862	218,862	393,285	174,423
<i>Total revenues</i>	218,862	218,862	396,650	177,788
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	73,172,707	73,172,707	23,130,882	50,041,825
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	73,172,707	73,172,707	23,130,882	50,041,825
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(72,953,845)	(72,953,845)	(22,734,232)	50,219,613
<i>Other financing sources (uses):</i>				
Designated cash	72,953,845	72,953,845	-	(72,953,845)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	50,000,000	50,000,000
Bond underwriter premium	-	-	-	-
<i>Total other financing sources (uses)</i>	72,953,845	72,953,845	50,000,000	(22,953,845)
<i>Net changes in fund balances</i>	-	-	27,265,768	27,265,768
<i>Fund balances - beginning of year</i>	-	-	84,872,776	84,872,776
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 112,138,544	\$ 112,138,544
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(65,069)	
Expenditure accruals			(3,665,328)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ 23,535,371	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Statement B-4

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	54,858	54,858	-	(54,858)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>54,858</u>	<u>54,858</u>	<u>-</u>	<u>(54,858)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	54,858	54,858	-	54,858
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>54,858</u>	<u>54,858</u>	<u>-</u>	<u>54,858</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			(270,000)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (270,000)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement B-5

**CAPITAL IMPROVEMENTS HB-33 CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ 9,574,383	\$ 9,574,383	\$ 9,564,688	\$ (9,695)
State grants	-	-	122	122
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	8,753	8,753	1,242	(7,511)
<i>Total revenues</i>	<u>9,583,136</u>	<u>9,583,136</u>	<u>9,566,052</u>	<u>(17,084)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	145,789	145,789	95,649	50,140
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	13,309,146	15,863,966	14,933,882	930,084
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>13,454,935</u>	<u>16,009,755</u>	<u>15,029,531</u>	<u>980,224</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,871,799)</u>	<u>(6,426,619)</u>	<u>(5,463,479)</u>	<u>963,140</u>
<i>Other financing sources (uses):</i>				
Designated cash	3,871,799	6,426,619	-	(6,426,619)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,871,799</u>	<u>6,426,619</u>	<u>-</u>	<u>(6,426,619)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,463,479)</u>	<u>(5,463,479)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,426,619</u>	<u>6,426,619</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 963,140</u>	<u>\$ 963,140</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			30	
Expenditure accruals			1,133,695	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (4,329,754)</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Statement B-6

**CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ 12,765,844	\$ 11,475,844	\$ 11,462,074	\$ (13,770)
State grants	781,259	1,062,504	78,381	(984,123)
Federal grants	-	-	-	-
Miscellaneous	-	-	3,390	3,390
Interest	8,745	8,745	1,361	(7,384)
<i>Total revenues</i>	13,555,848	12,547,093	11,545,206	(1,001,887)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	194,386	194,386	114,621	79,765
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	16,289,724	18,275,044	16,806,608	1,468,436
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	16,484,110	18,469,430	16,921,229	1,548,201
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(2,928,262)	(5,922,337)	(5,376,023)	546,314
<i>Other financing sources (uses):</i>				
Designated cash	2,928,262	5,922,337	-	(5,922,337)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	2,928,262	5,922,337	-	(5,922,337)
<i>Net changes in fund balances</i>	-	-	(5,376,023)	(5,376,023)
<i>Fund balances - beginning of year</i>	-	-	5,922,338	5,922,338
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 546,315	\$ 546,315
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(60,075)	
Expenditure accruals			(956,051)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (6,392,149)	

The accompanying notes are an integral part of these financial statements

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**DEBT SERVICE FUND**

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**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**DEBT SERVICE FUND**

Statement C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 28,520,288	\$ 28,520,288	\$ 21,832,841	\$ (6,687,447)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	30,000	30,000	18,333	(11,667)
<i>Total revenues</i>	<u>28,550,288</u>	<u>28,550,288</u>	<u>21,851,174</u>	<u>(6,699,114)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	299,900	299,900	218,328	81,572
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Reserve	2,662,212	2,662,212	-	2,662,212
Principal	16,650,000	16,650,000	17,900,000	(1,250,000)
Interest	3,297,188	3,297,188	4,420,288	(1,123,100)
<i>Total expenditures</i>	<u>22,909,300</u>	<u>22,909,300</u>	<u>22,538,616</u>	<u>370,684</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>5,640,988</u>	<u>5,640,988</u>	<u>(687,442)</u>	<u>(6,328,430)</u>
<i>Other financing sources (uses):</i>				
Designated cash	(5,640,988)	(5,640,988)	-	5,640,988
Premium on bond issuance	-	-	7,851,736	7,851,736
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(5,640,988)</u>	<u>(5,640,988)</u>	<u>7,851,736</u>	<u>13,492,724</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>7,164,294</u>	<u>7,164,294</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>22,960,369</u>	<u>22,960,369</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,124,663</u>	<u>\$ 30,124,663</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			2,407	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 7,166,701</u>	

The accompanying notes are an integral part of these financial statements

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## **COMPONENT UNITS**

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**COMPONENT UNITS**  
**COMBINING STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

	<b>Academy for Technology &amp; the Classics</b>	<b>Tierra Encantada</b>	<b>Monte del Sol</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 345,047	\$ 723,353	\$ 494,901
Receivables (net of allowance for uncollectibles)			
Due from primary governments	-	23,348	-
Due from other governments	7,898	-	4,035
Other	67,899	55	7,558
Prepaid Expenses	-	-	-
Restricted cash	-	-	-
Bond Issuance Costs	-	-	-
Capital assets (net of accumulated depreciation):			
Land and land improvements	-	-	10,125
Buildings and building improvements	61,121	10,409	188,804
Furniture, fixtures and equipment	39,827	169,572	138,623
Less: accumulated depreciation	(74,953)	(105,921)	(189,881)
Total assets	446,839	820,816	654,165

The accompanying notes are an integral part of these financial statements



<b>Turquoise Trail</b>	<b>Total Component Units</b>	<b>Component Unit Foundations</b>	<b>Grand Total</b>
\$ 617,662	\$ 2,180,963	\$ 786,222	\$ 2,967,185
90,615	113,963	-	113,963
-	11,933	-	11,933
-	75,512	-	75,512
-	-	33	33
-	-	24,400	24,400
-	-	80,895	80,895
-	10,125	950,791	960,916
-	260,334	9,000,244	9,260,578
82,499	430,521	21,559	452,080
(79,125)	(449,880)	(1,484,519)	(1,934,399)
<u>711,651</u>	<u>2,633,471</u>	<u>9,379,625</u>	<u>12,013,096</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**COMPONENT UNITS**  
**COMBINING STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

	<b>Academy for Technology &amp; the Classics</b>	<b>Tierra Encantada</b>	<b>Monte del Sol</b>
<b>LIABILITIES</b>			
Accounts payable	\$ 27,126	\$ 9,941	\$ 3,713
Accrued payroll liabilities	22,397	23,695	173,622
Deferred Revenue	-	9,571	-
Accrued interest payable	-	-	-
Noncurrent liabilities:			
Due to primary government	-	-	20,000
Restricted funds	-	-	-
Due within one year	-	-	5,000
Notes payable-due in more than one year	-	-	-
Bonds Payable-due in more than one year	-	-	-
Compensated absences due within one year	5,815	-	2,585
Compensated Absences due in more than one year	3,877	-	23,260
Total liabilities	<u>59,215</u>	<u>43,207</u>	<u>228,180</u>
<b>NET POSITION</b>			
Net investment in capital assets	25,995	74,060	147,671
Restricted for:			
Debt Service	-	-	-
Capital projects	208,255	151,587	209,993
Unrestricted	<u>153,374</u>	<u>551,962</u>	<u>68,321</u>
Total net position	<u>\$ 387,624</u>	<u>\$ 777,609</u>	<u>\$ 425,985</u>

The accompanying notes are an integral part of these financial statements

<b>Turquoise Trail</b>	<b>Total Component Units</b>	<b>Component Unit Foundations</b>	<b>Grand Total</b>
\$ 17,825	\$ 58,605	\$ 161	\$ 58,766
-	219,714	-	219,714
-	9,571	-	9,571
-	-	191,715	191,715
-	20,000	-	20,000
-	-	24,400	24,400
668	5,668	105,000	110,668
-	-	2,455,425	2,455,425
-	-	6,240,000	6,240,000
-	8,400	-	8,400
2,674	29,811	-	29,811
<u>21,167</u>	<u>351,769</u>	<u>9,016,701</u>	<u>9,368,470</u>
3,374	251,100	(287,950)	(36,850)
-	-	977,987	977,987
275,358	845,193	-	845,193
<u>411,752</u>	<u>1,185,409</u>	<u>(327,113)</u>	<u>858,296</u>
<u>\$ 690,484</u>	<u>\$ 2,281,702</u>	<u>\$ 362,924</u>	<u>\$ 2,644,626</u>

The accompanying notes are an integral part of these financial statements

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**APPENNDIX A**

**THE ACADEMY FOR TECHNOLOGY  
& THE CLASSICS CHARTER**

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1  
(Page 1 of 2)

	<b>Governmental Activities</b>	<b>Component Unit</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 345,047	\$ 763,313
Receivables (net of allowance for uncollectibles)		
Prepaid expenses	-	33
Bond issuance costs	-	80,895
Capital assets (net of accumulated depreciation):		
Land and Land Improvements	-	525,791
Buildings and Building Improvements	61,121	5,796,487
Furniture, fixtures and equipment	39,827	-
Less: accumulated depreciation	(74,953)	(782,356)
Capital assets, net	25,995	5,539,922
Total assets	446,839	6,384,163

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1  
(Page 2 of 2)

	<b>Governmental Activities</b>	<b>Component Unit</b>
<b>LIABILITIES</b>		
Accounts payable	\$ 27,126	\$ 161
Accounts payable	22,397	-
Accrued interest payable	-	191,715
Noncurrent liabilities:		
Bonds payable - due within one year	-	105,000
Bonds payable - due in more than one year	-	6,240,000
Accrued compensated absences		
Due within one year	5,815	-
Due in more than one year	3,877	-
Total liabilities	59,215	6,536,876
<b>NET POSITION</b>		
Net investment in capital assets	25,995	(805,078)
Restricted for:		
Debt service	-	977,987
Capital projects	208,255	-
Unrestricted	153,374	(325,622)
Total net position	387,624	(152,713)

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Charges for Service</b>
Governmental activities:		
Instruction	\$ 1,749,362	\$ -
Support services:		
Students	154,344	-
Instruction	-	-
General Administration	18,691	-
School Administration	250,559	-
Central Services	112,167	-
Operation & Maintenance of Plant	532,912	-
Student Transportation	-	-
Food Services Operation	30,830	18,408
Total governmental activities	\$ 2,848,865	\$ 18,408
<b>Component Units</b>		
Foundation	557,439	-

The accompanying notes are an integral part of these financial statements



<b>Program Revenues</b>			<b>Net (Expenses) Revenues and Changes in Net Position</b>	<b>Component Unit</b>
<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>			
\$ 113,012	\$ -		\$ (1,636,350)	
-	-		(154,344)	
-	-		-	
-	-		(18,691)	
-	-		(250,559)	
-	-		(112,167)	
-	257,788		(275,124)	
-	-		-	
-	-		(12,422)	
<u>\$ 113,012</u>	<u>\$ 257,788</u>		(2,459,657)	
-	-			(557,439)
<b>General Revenues:</b>				
Property taxes:				
Levied for general purposes			306,020	-
Levied for debt service			-	-
Levied for capital projects			-	-
State Equalization Guarantee			2,538,459	-
Unrestricted investment earnings			504	255
Gain on sale of fixed assets			-	-
Miscellaneous			-	354,322
Total general revenues			<u>2,844,983</u>	<u>354,577</u>
Change in net position			385,326	(202,862)
Net position - beginning			2,298	50,149
Net position - ending			<u>\$ 387,624</u>	<u>\$ (152,713)</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

	General Fund		
	Operational 11000	Instructional Materials 14000	Food Services 21000
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and temporary investments	\$ 78,215	\$ -	\$ -
Accounts receivable			
Taxes	-	-	-
Due from other governments	-	5,018	-
Due from other funds	103,737	5,840	-
Other	-	-	-
Inventory	-	-	-
<i>Total assets</i>	<u>181,952</u>	<u>10,858</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	3,256	-	-
Accrued expenses	22,397	-	-
Accrued compensated absences	-	-	-
Due to other funds	-	-	3,752
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	-	-	-
<i>Total liabilities</i>	<u>25,653</u>	<u>-</u>	<u>3,752</u>
<i>Fund balances</i>			
Nonspendable	-	-	-
Restricted for:			
Debt Service	-	-	-
Capital Projects	-	-	-
Special Revenue Funds	-	-	-
General Fund	-	10,858	-
Assigned	-	-	-
Unassigned	156,299	-	(3,752)
<i>Total fund balance</i>	<u>156,299</u>	<u>10,858</u>	<u>(3,752)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 181,952</u>	<u>\$ 10,858</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Title I 24106	Teacher/Principle Training 24154	2010 G.O. Student Library Fund (SB1) 27106	Technology for Education 27117	Beginning Teacher Mentoring 27154	Library Book Fund 27549
\$ 362	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	2,880	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>362</u>	<u>2,880</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	2,124	1,457	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>2,124</u>	<u>1,457</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
362	756	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(1,457)	-	-	-
<u>362</u>	<u>756</u>	<u>(1,457)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 362</u>	<u>\$ 2,880</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

Exhibit B-1  
(Page 2 of 3)

	Public Schools Capital Outlay 31200	Capital Projects HB 33 31600	Capital Projects SB 9 31700	Total Primary Government
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 29,659	\$ -	\$ 236,811	\$ 345,047
Accounts receivable				
Taxes	-	-	7,558	7,558
Due from other governments	-	-	-	7,898
Due from other funds	-	1,137	-	110,714
Other	60,341	-	-	60,341
Inventory	-	-	-	-
<i>Total assets</i>	<u>90,000</u>	<u>1,137</u>	<u>244,369</u>	<u>531,558</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	23,870	27,126
Accrued expenses	-	-	-	22,397
Accrued compensated absences	-	-	-	-
Due to other funds	90,000	-	13,381	110,714
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>90,000</u>	<u>-</u>	<u>37,251</u>	<u>160,237</u>
<i>Fund balances</i>				
Nonspendable	-	-	-	-
Restricted for:				
Debt Service	-	-	-	-
Capital Projects	-	1,137	207,118	208,255
Special Revenue Funds	-	-	-	1,118
General Fund	-	-	-	10,858
Assigned	-	-	-	-
Unassigned	-	-	-	151,090
<i>Total fund balance</i>	<u>-</u>	<u>1,137</u>	<u>207,118</u>	<u>371,321</u>
<i>Total liabilities and fund balance</i>	<u>\$ 90,000</u>	<u>\$ 1,137</u>	<u>\$ 244,369</u>	<u>\$ 531,558</u>

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**GOVERNMENTAL FUNDS**  
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
 JUNE 30, 2013

Exhibit B-1  
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of net position are different because:	
Fund balances - total governmental funds	\$ 371,321
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	25,995
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Compensated absences	(9,692)
Net Position-total Governmental Activities	\$ 387,624

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	General Fund		
	Operational 11000	Instructional Materials 14000	Food Services 21000
<i>Revenues:</i>			
Local and county grants	\$ 977	\$ -	\$ 18,408
State grants	2,564,882	28,057	-
Federal grants	-	-	-
Charges for services	-	-	-
Other	504	-	-
<i>Total revenues</i>	<u>2,566,363</u>	<u>28,057</u>	<u>18,408</u>
<i>Expenditures:</i>			
Current:			
Instruction	1,704,912	27,859	-
Support Services			
Students	109,101	-	-
Instruction	-	-	-
General Administration	16,065	-	-
School Administration	272,833	-	-
Central Services	111,808	-	-
Operation & Maintenance of Plant	192,535	-	-
Student Transportation	-	-	-
Other Support Services	53	-	-
Food Services Operations	-	-	30,830
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>2,407,307</u>	<u>27,859</u>	<u>30,830</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>159,056</u>	<u>198</u>	<u>(12,422)</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>159,056</u>	<u>198</u>	<u>(12,422)</u>
<i>Fund balances - beginning of year</i>	<u>(2,757)</u>	<u>10,660</u>	<u>8,670</u>
<i>Fund balances - end of year</i>	<u>\$ 156,299</u>	<u>\$ 10,858</u>	<u>\$ (3,752)</u>

The accompanying notes are an integral part of these financial statements



Title I 24106	Teacher/Principle Training 24154	Dual Credit Instructional Materials 27106	Technology for Education 27117	Beginning Teacher Mentoring 27154	Library Book Fund 27549
\$ 52,543	\$ 2,880	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>52,543</u>	<u>2,880</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6,938	2,124	-	265	370	1,108
45,243	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>52,181</u>	<u>2,124</u>	<u>-</u>	<u>265</u>	<u>370</u>	<u>1,108</u>
<u>362</u>	<u>756</u>	<u>-</u>	<u>(265)</u>	<u>(370)</u>	<u>(1,108)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>362</u>	<u>756</u>	<u>-</u>	<u>(265)</u>	<u>(370)</u>	<u>(1,108)</u>
<u>-</u>	<u>-</u>	<u>(1,457)</u>	<u>265</u>	<u>370</u>	<u>1,108</u>
<u>\$ 362</u>	<u>\$ 756</u>	<u>\$ (1,457)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Exhibit B-2  
(Page 2 of 3)

	Public Schools Capital Outlay 31200	Capital Projects HB 33 31600	Capital Projects SB 9 31700	Total Primary Government
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 306,020	\$ 380,828
State grants	255,342	-	2,446	2,850,727
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	504
<i>Total revenues</i>	<u>255,342</u>	<u>-</u>	<u>308,466</u>	<u>3,232,059</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	1,743,576
Support Services				
Students	-	-	-	154,344
Instruction	-	-	-	-
General Administration	-	-	2,985	19,050
School Administration	-	-	-	272,833
Central Services	-	-	-	111,808
Operation & Maintenance of Plant	-	-	-	192,535
Student Transportation	-	-	-	-
Other Support Services	-	-	-	53
Food Services Operations	-	-	-	30,830
Capital outlay	255,342	-	84,982	340,324
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>255,342</u>	<u>-</u>	<u>87,967</u>	<u>2,865,353</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>220,499</u>	<u>366,706</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>220,499</u>	<u>366,706</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>1,137</u>	<u>(13,381)</u>	<u>4,615</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 1,137</u>	<u>\$ 207,118</u>	<u>\$ 371,321</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO  
SANTA FE PUBLIC SCHOOLS

Exhibit B-2  
(Page 3 of 3)

THE ACADEMY FOR TECHNOLOGY & THE CLASSICS  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 366,706
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Capital Outlay Additions	23,870
Depreciation expense	(1,596)
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Increase in the reserve for compensated absences	<u>(3,654)</u>
Change in Net Position-total Governmental Activities	<u>\$ 385,326</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**OPERATIONAL FUND (11000)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 977	\$ 977
State sources	2,544,634	2,541,202	2,564,882	23,680
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,544,634</u>	<u>2,541,202</u>	<u>2,565,859</u>	<u>24,657</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,829,278	1,779,278	1,705,225	74,053
Support Services				
Students	121,276	121,276	109,101	12,175
Instruction	-	-	-	-
General Administration	43,369	43,369	16,065	27,304
School Administration	266,851	282,851	272,833	10,018
Central Services	118,995	115,563	111,808	3,755
Operation & Maintenance of Plant	164,865	198,811	191,723	7,088
Student Transportation	-	-	-	-
Other Support Services	-	54	53	1
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,544,634</u>	<u>2,541,202</u>	<u>2,406,808</u>	<u>134,394</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>159,051</u>	<u>159,051</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>159,051</u>	<u>159,051</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>22,901</u>	<u>22,901</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 181,952</u>	<u>\$ 181,952</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			504	
Expenditure accruals			(499)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 159,056</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**INSTRUCTIONAL MATERIALS FUND (14000)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	23,039	28,057	23,039	(5,018)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>23,039</u>	<u>28,057</u>	<u>23,039</u>	<u>(5,018)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	23,039	28,057	27,859	198
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>23,039</u>	<u>28,057</u>	<u>27,859</u>	<u>198</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,820)</u>	<u>(4,820)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,820)</u>	<u>(4,820)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,660</u>	<u>10,660</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,840</u>	<u>\$ 5,840</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			5,018	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 198</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**FOOD SERVICES FUND (21000)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 26,317	\$ 24,037	\$ (2,280)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>26,317</u>	<u>24,037</u>	<u>(2,280)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	8,670	34,987	30,830	4,157
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>8,670</u>	<u>34,987</u>	<u>30,830</u>	<u>4,157</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(8,670)</u>	<u>(8,670)</u>	<u>(6,793)</u>	<u>1,877</u>
<i>Other financing sources (uses):</i>				
Designated cash	8,670	8,670	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>8,670</u>	<u>8,670</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(6,793)</u>	<u>(6,793)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,041</u>	<u>3,041</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,752)</u>	<u>\$ (3,752)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(5,629)	
Expenditure accruals			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (12,422)</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**Titel I SPECIAL REVENUE FUND (24106)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 73,117	\$ 52,543	\$ (20,574)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>73,117</u>	<u>52,543</u>	<u>(20,574)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,250	6,938	312
Support Services				
Students	-	65,867	45,243	20,624
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>73,117</u>	<u>52,181</u>	<u>20,936</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>362</u>	<u>362</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>362</u>	<u>362</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 362</u>	<u>\$ 362</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 362</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**TEACHER/PRINCIPLE TRAINING SPECIAL REVENUE FUND (27103)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 3,100	\$ -	\$ (3,100)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,100</u>	<u>-</u>	<u>(3,100)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,100	2,124	976
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,100</u>	<u>2,124</u>	<u>976</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,124)</u>	<u>(2,124)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,124)</u>	<u>(2,124)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,124)</u>	<u>\$ (2,124)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			2,880	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 756</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**2010 G.O. STUDENT LIBRARY FUND (SB1) SPECIAL REVENUE FUND (27106)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,457)</u>	<u>(1,457)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,457)</u>	<u>\$ (1,457)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**TECHNOLOGY FOR EDUCATION - PED SPECIAL REVENUE FUND (27117)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			(265)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (265)	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**BEGINNING TEACHER MENTORING SPECIAL REVENUE FUND (27154)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			<u>(370)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (370)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**LIBRARY BOOK SPECIAL REVENUE FUND (27549)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**PUBLIC SCHOOLS CAPITAL OUTLAY CAPITAL PROJECTS FUND (31200)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-10

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	255,342	195,001	(60,341)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>255,342</u>	<u>195,001</u>	<u>(60,341)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	255,342	255,342	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>255,342</u>	<u>255,342</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(60,341)</u>	<u>(60,341)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(60,341)</u>	<u>(60,341)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (60,341)</u>	<u>\$ (60,341)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			60,341	
Expenditure accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**CAPITAL PROJECTS HB-33 CAPITAL PROJECTS FUND (31600)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-11

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,137	1,137
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,137	\$ 1,137
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**CAPITAL PROJECTS SB-9 CAPITAL PROJECTS FUND (31700)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 275,000	\$ 298,462	\$ 23,462
State sources	21,267	29,165	2,446	(26,719)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>21,267</u>	<u>304,165</u>	<u>300,908</u>	<u>(3,257)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	4,000	2,985	1,015
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	21,267	300,165	61,112	239,053
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>21,267</u>	<u>304,165</u>	<u>64,097</u>	<u>240,068</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>236,811</u>	<u>236,811</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>236,811</u>	<u>236,811</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(13,381)</u>	<u>(13,381)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 223,430</u>	<u>\$ 223,430</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			7,558	
Expenditure accruals			(23,870)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 220,499</u>	

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**

Schedule I

THE ACADEMY FOR TECHNOLOGY & THE CLASSICS  
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS  
JUNE 30, 2013

<u>Bank Account Type</u>	<u>1st National Bank</u>
Checking - Operational	<u>\$ 567,803</u>
Total On Deposit	<u>567,803</u>
Reconciling Items	<u>(222,756)</u>
Reconciled Balance June 30, 2013	<u><u>\$ 345,047</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**THE ACADEMY FOR TECHNOLOGY & THE CLASSICS**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

	Operational Fund 11000	Instructional Materials 14000	Fund Balance 21000	Federal Direct 25000
Cash, June 30, 2012	\$ -	\$ 10,660	\$ 8,670	\$ -
Add:				
2011-12 revenues	2,566,363	23,039	24,037	-
Transfers from other funds	-	-	-	-
Loans from other funds	-	-	-	-
Total cash available	2,566,363	33,699	32,707	-
Less:				
2011-12 expenditures	(2,406,808)	(27,859)	(30,830)	-
Transfers to other funds	-	-	-	-
Loans to other funds	(103,737)	(5,840)	3,752	-
Cash, June 30, 2013	<u>55,818</u>	<u>-</u>	<u>5,629</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

State Flowthrough 27000	Public School Capital Outlay 31200	Capital Improv. HB 33 31600	Capital Improv. SB 9 31700	Total
\$ 286	\$ -	\$ 1,137	\$ (13,381)	\$ 7,372
-	195,001	-	300,908	3,109,348
-	-	-	-	-
<u>1,457</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,457</u>
1,743	195,001	1,137	287,527	3,118,177
-	(255,342)	-	(64,097)	(2,784,936)
-	-	-	-	-
<u>-</u>	<u>90,000</u>	<u>(1,137)</u>	<u>13,381</u>	<u>(3,581)</u>
<u><u>1,743</u></u>	<u><u>29,659</u></u>	<u><u>-</u></u>	<u><u>236,811</u></u>	<u><u>329,660</u></u>

The accompanying notes are an integral part of these financial statements

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**APPENDIX B**

**TIERRA ENCANTADA CHARTER**

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1  
 (Page 1 of 2)

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 723,353
Receivables (net of allowance for uncollectibles)	
Due from other government	
Due from primary government	23,348
Other	55
Capital assets (net of accumulated depreciation):	
Buildings and building improvements	10,409
Furniture, fixtures and equipment	169,572
Less: accumulated depreciation	(105,921)
Total assets	820,816

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1  
(Page 2 of 2)

	<u><b>Governmental Activities</b></u>
<b>LIABILITIES</b>	
Accounts payable	\$ 9,941
Accrued payroll & related liabilities	23,695
Deferred revenue	1,935
Total liabilities	<u>35,571</u>
<b>NET POSITION</b>	
Net investment in capital assets	74,060
Restricted for:	
Capital projects	151,587
Unrestricted	<u>559,598</u>
Total net position	<u>785,245</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Service</u>
Governmental activities:		
Instruction	\$ 1,286,966	\$ 45
Support services:		
Students	345,180	-
Instruction	-	-
General Administration	149,786	-
School Administration	155,356	-
Central Services	153,660	-
Operation & Maintenance of Plant	359,972	-
Student Transportation	-	-
Food Services Operation	40,090	31,517
Depreciation - unallocated	11,817	-
Total governmental activities	<u>\$ 2,502,827</u>	<u>\$ 31,562</u>

The accompanying notes are an integral part of these financial statements

<b>Program Revenues</b>			<b>Net (Expenses) Revenues and Changes in Net Position</b>
<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>		
\$ 62,968	\$ -	\$	(1,223,953)
15,569	-		(329,611)
-	-		-
-	-		(149,786)
-	-		(155,356)
-	-		(153,660)
-	281,372		(78,600)
-	-		-
-	-		(8,573)
-	-		(11,817)
<u>\$ 78,537</u>	<u>\$ 281,372</u>		(2,111,356)

**General Revenues:**

State Equalization Guarantee	2,374,011
Unrestricted investment earnings	242
Miscellaneous income	5,021
	<hr/>
Total general revenues	2,379,274
Change in net position	267,918
	<hr/>
Net position - beginning	517,327
Net position - ending	<u>\$ 785,245</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

	General Fund		
	Operational 11000	Instructional Materials 14000	Food Service 21000
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and temporary investments	\$ 546,096	\$ 2,328	\$ 16,828
Accounts receivable			
Due from other governments	-	-	-
Due from primary government	-	5,018	-
Due from other funds	24,132	-	-
Other	55	-	-
<i>Total assets</i>	<u>570,283</u>	<u>7,346</u>	<u>16,828</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	9,941	-	-
Accrued expenses	22,271	-	-
Due to other funds	-	-	-
Deferred revenue - other	-	-	-
<i>Total liabilities</i>	<u>32,212</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>			
Fund Balance:			
Nonspendable	-	-	-
Restricted for:			
Special Revenue Funds	-	-	16,828
Capital Projects	-	-	-
General Fund	-	4,590	-
Assigned	196,250	2,756	-
Unassigned	341,821	-	-
<i>Total fund balance</i>	<u>538,071</u>	<u>7,346</u>	<u>16,828</u>
<i>Total liabilities and fund balance</i>	<u>\$ 570,283</u>	<u>\$ 7,346</u>	<u>\$ 16,828</u>

The accompanying notes are an integral part of these financial statements

Entitlement IDEA B 24106	Charter Schools 24146	English Language Acquisition 24153	Teacher/Principle Training 24154	Entitlement IDEA B Federal Stimulus 24206	State Equalization Guarantee Federal Stimulus 25250	Education Jobs Fund 25255
\$ -	\$ 1,935	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
15,212	-	2,118	1,000	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>15,212</u>	<u>1,935</u>	<u>2,118</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
1,424	-	-	-	-	-	-
13,788	-	2,118	1,000	-	-	613
-	1,935	-	-	-	-	-
<u>15,212</u>	<u>1,935</u>	<u>2,118</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>613</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	(613)
-	-	-	-	-	-	(613)
<u>\$ 15,212</u>	<u>\$ 1,935</u>	<u>\$ 2,118</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

	<u>Library GO Bonds 2009-2010 27105</u>	<u>2010 G. O. Student Library Fund (SB1) 27106</u>	<u>Charter Schools (Planning) 27112</u>
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and temporary investments	\$ -	\$ -	\$ 3,527
Accounts receivable			
Due from other governments	-	-	-
Due from primary government	-	-	-
Due from other funds	-	-	-
Other	-	-	-
	<hr/>	<hr/>	<hr/>
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>3,527</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	-	-	-
Accrued expenses	-	-	-
Due to other funds	3,620	2,150	-
Deferred revenue - other	-	-	-
	<hr/>	<hr/>	<hr/>
<i>Total liabilities</i>	<u>3,620</u>	<u>2,150</u>	<u>-</u>
<i>Fund balances</i>			
Fund Balance:			
Nonspendable	-	-	-
Restricted for:			
Special Revenue Funds	-	-	3,527
Capital Projects	-	-	-
General Fund	-	-	-
Assigned	-	-	-
Unassigned	(3,620)	(2,150)	-
	<hr/>	<hr/>	<hr/>
<i>Total fund balance</i>	<u>(3,620)</u>	<u>(2,150)</u>	<u>3,527</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,527</u>

The accompanying notes are an integral part of these financial statements

Libraries GO Bonds Laws of 2004 27145	Public Schools Capital Outlay 31200	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Total Primary Government
\$ 209	\$ 2,030	\$ -	\$ 150,400	\$ 723,353
-	-	-	-	-
-	-	-	-	23,348
-	-	-	-	24,132
-	-	-	-	55
<u>209</u>	<u>2,030</u>	<u>-</u>	<u>150,400</u>	<u>770,888</u>
-	-	-	-	9,941
-	-	-	-	23,695
-	-	843	-	24,132
-	-	-	-	1,935
-	-	843	-	59,703
-	-	-	-	-
209	-	-	-	20,564
-	2,030	-	150,400	152,430
-	-	-	-	4,590
-	-	-	-	199,006
-	-	(843)	-	334,595
<u>209</u>	<u>2,030</u>	<u>(843)</u>	<u>150,400</u>	<u>711,185</u>
<u>\$ 209</u>	<u>\$ 2,030</u>	<u>\$ -</u>	<u>\$ 150,400</u>	<u>\$ 770,888</u>

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**GOVERNMENTAL FUNDS**  
**RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit B-1  
 (Page 3 of 3)

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 711,185
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>74,060</u>
Net Position-total Governmental Activities	<u><u>\$ 785,245</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	General Fund		
	Operational 11000	Instructional Materials 14000	Food Service IDEA B 21000
<i>Revenues:</i>			
Local and county grants	\$ 7,636	\$ -	\$ -
State grants	2,397,401	16,728	-
Federal grants	-	-	-
Charges for services	402	-	31,160
Interest	242	-	-
<i>Total revenues</i>	<u>2,405,681</u>	<u>16,728</u>	<u>31,160</u>
<i>Expenditures:</i>			
Current:			
Instruction	1,222,563	14,465	100
Support Services			
Students	345,180	-	-
Instruction	-	-	-
General Administration	149,786	-	-
School Administration	154,281	-	-
Central Services	153,660	-	-
Operation & Maintenance of Plant	218,317	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	13,988	-	26,102
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>2,257,775</u>	<u>14,465</u>	<u>26,202</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>147,906</u>	<u>2,263</u>	<u>4,958</u>
<i>Net changes in fund balances</i>	<u>147,906</u>	<u>2,263</u>	<u>4,958</u>
<i>Fund balances - beginning of year</i>	<u>390,165</u>	<u>5,083</u>	<u>11,870</u>
<i>Fund balances - end of year</i>	<u>\$ 538,071</u>	<u>\$ 7,346</u>	<u>\$ 16,828</u>

The accompanying notes are an integral part of these financial statements

Entitlement IDEA B 24106	Charter Schools 24146	English Language Acquisition 24153	Teacher/Principle Training 24154	Entitlement IDEA B Federal Stimulus 24206	State Equalization Guarantee Federal Stimulus 25250	Education Jobs Fund 25255
\$ -	\$ -	\$ 4,789	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
30,015	-	-	1,000	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>30,015</u>	<u>-</u>	<u>4,789</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
30,015	-	4,789	1,000	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>30,015</u>	<u>-</u>	<u>4,789</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	(613)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (613)</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	2010 G. O. Student Library Fund (SB1) 27105	Library GO Bonds 2009-2010 27106	Charter Schools (Planning) 27112
<i>Revenues:</i>			
Local and county grants	\$ -	\$ -	\$ -
State grants	-	-	-
Federal grants	-	-	-
Charges for services	-	-	-
Interest	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>			
Current:			
Instruction	-	-	-
Support Services			
Students	-	-	-
Instruction	-	-	-
General Administration	-	-	-
School Administration	-	-	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>(3,620)</u>	<u>(2,150)</u>	<u>3,527</u>
<i>Fund balances - end of year</i>	<u>\$ (3,620)</u>	<u>\$ (2,150)</u>	<u>\$ 3,527</u>

The accompanying notes are an integral part of these financial statements

Libraries GO Bonds Laws of 2004 27145	Public Schools Capital Outlay 31200	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ 12,425
-	131,270	-	150,102	2,695,501
-	-	-	-	31,015
-	-	-	-	31,562
-	-	-	-	242
-	131,270	-	150,102	2,770,745
-	-	-	-	1,272,932
-	-	-	-	345,180
-	-	-	-	-
-	-	-	-	149,786
-	-	-	-	154,281
-	-	-	-	153,660
-	-	-	-	218,317
-	-	-	-	-
-	-	-	-	-
-	-	-	-	40,090
-	131,270	-	5,600	136,870
-	-	-	-	-
-	-	-	-	-
-	131,270	-	5,600	2,471,116
-	-	-	144,502	299,629
-	-	-	144,502	299,629
209	2,030	(843)	5,898	411,556
\$ 209	\$ 2,030	\$ (843)	\$ 150,400	\$ 711,185

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO  
SANTA FE PUBLIC SCHOOLS

Exhibit B-2  
(Page 3 of 3)

TIERRA ENCANTADA CHARTER HIGH SCHOOL  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 299,629
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(30,636)
Capital Outlays	<u>(1,075)</u>
Change in Net Position -total Governmental Activities	<u>\$ 267,918</u>

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**OPERATIONAL FUND (11000)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>			Variance
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ 402	\$ 402
State grants	2,723,300	2,380,593	2,397,401	16,808
Federal grants	-	-	-	-
Interest	-	-	242	242
<i>Total revenues</i>	<u>2,723,300</u>	<u>2,380,593</u>	<u>2,398,045</u>	<u>17,452</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,297,944	1,429,532	1,221,273	208,259
Support Services				
Students	489,476	405,525	345,180	60,345
Instruction	107,256	-	-	-
General Administration	198,692	188,692	149,350	39,342
School Administration	196,081	167,081	154,195	12,886
Central Services	193,331	154,331	153,660	671
Operation & Maintenance of Plant	366,770	293,270	219,462	73,808
Student Transportation	-	-	-	-
Other Support Services	40,000	40,000	-	40,000
Food Services Operations	30,000	30,000	13,988	16,012
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,919,550</u>	<u>2,708,431</u>	<u>2,257,108</u>	<u>451,323</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(196,250)</u>	<u>(327,838)</u>	<u>140,937</u>	<u>468,775</u>
<i>Other financing sources (uses):</i>				
Designated Cash	196,250	327,838	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>196,250</u>	<u>327,838</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>140,937</u>	<u>140,937</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>341,103</u>	<u>341,103</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 482,040</u>	<u>\$ 482,040</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			7,636	
Expenditure accruals			(667)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 147,906</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**INSTRUCTIONAL MATERIALS FUND (14000)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	11,709	11,709	11,710	1
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>11,709</u>	<u>11,709</u>	<u>11,710</u>	<u>1</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	14,465	14,465	14,465	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>14,465</u>	<u>14,465</u>	<u>14,465</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,756)</u>	<u>(2,756)</u>	<u>(2,755)</u>	<u>1</u>
<i>Other financing sources (uses):</i>				
Designated Cash	2,756	2,756	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,756</u>	<u>2,756</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,755)</u>	<u>(2,755)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,083</u>	<u>5,083</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,328</u>	<u>\$ 2,328</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			5,018	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 2,263</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**FOOD SERVICE SPECIAL REVENUE FUND (21000)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local grants	\$ -	\$ 31,160	\$ 31,160	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>31,160</u>	<u>31,160</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	100	100	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	11,870	42,930	26,102	16,828
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>11,870</u>	<u>43,030</u>	<u>26,202</u>	<u>16,828</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(11,870)</u>	<u>(11,870)</u>	<u>4,958</u>	<u>16,828</u>
<i>Other financing sources (uses):</i>				
Designated Cash	11,870	11,870	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(11,870)</u>	<u>(11,870)</u>	<u>4,958</u>	<u>16,828</u>
<i>Fund balances - beginning of year</i>	-	-	11,870	11,870
<i>Fund balances - end of year</i>	<u>\$ (11,870)</u>	<u>\$ (11,870)</u>	<u>\$ 16,828</u>	<u>\$ 28,698</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 4,958</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**ENTITLEMENT IDEA B SPECIAL REVENUE FUND (24106)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	27,984	30,020	26,234	(3,786)
Interest	-	-	-	-
<i>Total revenues</i>	<u>27,984</u>	<u>30,020</u>	<u>26,234</u>	<u>(3,786)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	27,984	30,020	30,015	5
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>27,984</u>	<u>30,020</u>	<u>30,015</u>	<u>5</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,781)</u>	<u>(3,781)</u>
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,781)</u>	<u>(3,781)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(11,431)</u>	<u>(11,431)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,212)</u>	<u>\$ (15,212)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			3,781	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**CHARTER SCHOOLS SPECIAL REVENUE FUND (24146)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	1,935	1,935
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,935</u>	<u>\$ 1,935</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND (24153)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local grants	\$ 4,789	\$ 4,789	\$ 8,292	\$ 3,503
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,789</u>	<u>4,789</u>	<u>8,292</u>	<u>3,503</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,789	4,789	4,789	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,789</u>	<u>4,789</u>	<u>4,789</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,503</u>	<u>3,503</u>
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,503</u>	<u>3,503</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,621)</u>	<u>(5,621)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,118)</u>	<u>\$ (2,118)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(3,503)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**IDEA-B ENTITLEMENT FEDERAL STIMULUS SPECIAL REVENUE FUND (24206)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,433	-	1,433
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,433</u>	<u>-</u>	<u>1,433</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,433)</u>	<u>-</u>	<u>1,433</u>
<i>Other financing sources (uses):</i>				
Designated Cash	-	1,433	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,433</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**STATE EQUALIZATION GUARANTEE FEDERAL STIMULUS SPECIAL REVENUE FUND (25250)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	7,636	7,636
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 7,636	\$ 7,636
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**EDUCATION JOBS FUND FEDERAL STIMULUS SPECIAL REVENUE FUND (25255)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	372	-	372
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>372</u>	<u>-</u>	<u>372</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(372)</u>	<u>-</u>	<u>372</u>
<i>Other financing sources (uses):</i>				
Designated Cash	-	372	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>372</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(613)</u>	<u>(613)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (613)</u>	<u>\$ (613)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**LIBRARY GO BONDS 2009-2010 SPECIAL REVENUE FUND (27105)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-10

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,620)</u>	<u>(3,620)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,620)</u>	<u>\$ (3,620)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**2010 G.O. STUDENT LIBRARY FUND (SB1) SPECIAL REVENUE FUND (27106)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-11

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,150)</u>	<u>(2,150)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,150)</u>	<u>\$ (2,150)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**CHARTER SCHOOLS PLANNING SPECIAL REVENUE FUND (27112)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-12

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	3,527	3,527
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 3,527	\$ 3,527
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**LIBRARIES-GO BONDS - LAWS OF 2004 SPECIAL REVENUE FUND (27145)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-13

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	209	209
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 209	\$ 209
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**PUBLIC SCHOOLS CAPITAL OUTLAY CAPITAL PROJECTS FUND (31200)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-14

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	131,270	131,270	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>131,270</u>	<u>131,270</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	131,270	131,270	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>131,270</u>	<u>131,270</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,030</u>	<u>2,030</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,030</u>	<u>\$ 2,030</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**CAPITAL IMPROVEMENTS HB-33 CAPITAL PROJECTS FUND (31600)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-15

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(843)</u>	<u>(843)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (843)</u>	<u>\$ (843)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECTS FUND (31700)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-16

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	7,781	157,781	150,102	(7,679)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,781</u>	<u>157,781</u>	<u>150,102</u>	<u>(7,679)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	2,250	-	2,250
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	7,781	155,531	5,600	149,931
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>7,781</u>	<u>157,781</u>	<u>5,600</u>	<u>152,181</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>144,502</u>	<u>144,502</u>
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>144,502</u>	<u>144,502</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,898</u>	<u>5,898</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 150,400</u>	<u>\$ 150,400</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 144,502</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**AGENCY FUNDS**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**JUNE 30, 2013**

Exhibit D-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>9,887</u>
<i>Total assets</i>	<u><u>9,887</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>9,887</u>
<i>Total liabilities</i>	<u><u>\$ 9,887</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 TIERRA ENCANTADA CHARTER HIGH SCHOOL  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 2013

Schedule I

	Balance 6/30/2012	Additions	Deletions	Balance 6/30/2013
Student Activities	\$ 6,450	30,589	27,152	\$ 9,887

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
 SANTA FE PUBLIC SCHOOLS  
 TIERRA ENCANTADA CHARTER HIGH SCHOOL  
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY  
 FOR PUBLIC FUNDS  
 JUNE 30, 2013

Schedule II

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2013</u>	<u>Name and Location of Safekeeper</u>
NM Bank of Trust	Menasha Wis Wtrwks Sys & Swr CUSIP 586506CY1 Matures 5/1/2017	\$ 310,398	Commerce Bank Dubuque, Iowa
		<u>\$ 310,398</u>	

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**JUNE 30, 2013**

Schedule III

Bank Account Type	New Mexico Bank & Trust
Checking - Operational	\$ 608,199
Money Market	<u>180,304</u>
Total On Deposit	788,503
Reconciling Items	(55,263)
Less: Fiduciary Funds	<u>(9,887)</u>
Reconciled Balance June 30, 2013	<u><u>\$ 723,353</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TIERRA ENCANTADA CHARTER HIGH SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

	Operational Fund 11000	Instructional Materials 14000	Instructional Materials 21000	Federal Flowthrough 24000
Cash, June 30, 2012	\$ 341,103	\$ 5,083	\$ 11,870	\$ (15,117)
Add:				
2012-13 revenues	2,398,045	11,710	31,160	32,191
Loans from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,906</u>
Total cash available	2,739,148	16,793	43,030	33,980
Less:				
2012-13 expenditures	(2,176,556)	(14,465)	(26,202)	(32,045)
Loans to other funds	<u>(24,132)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2013	<u><u>538,460</u></u>	<u><u>2,328</u></u>	<u><u>16,828</u></u>	<u><u>1,935</u></u>

The accompanying notes are an integral part of these financial statements

Federal Direct 25000	State Flowthrough 27000	Public School Capital Outlay 31200	Capital Improv. HB 33 31600	Capital Improv. SB 9 31700	Total
\$ 7,023	\$ (2,034)	\$ 2,030	\$ (843)	\$ 5,898	\$ 355,013
-	-	131,270	-	150,102	2,754,478
613	5,770	-	-	-	23,289
7,636	3,736	133,300	(843)	156,000	3,132,780
-	-	(131,270)	-	(5,600)	(2,386,138)
-	-	-	843	-	(23,289)
7,636	3,736	2,030	-	150,400	723,353

The accompanying notes are an integral part of these financial statements

**APPENDIX C**

**MONTE DEL SOL CHARTER**

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1  
 (Page 1 of 2)

	<b>Governmental Activities</b>	<b>Component Unit</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 494,901	\$ 22,909
Receivables (net of allowance for uncollectibles)		
Due from other governments	4,035	-
Other	7,558	-
Restricted cash	-	24,400
Capital assets (net of accumulated depreciation):		
Land and land Improvements	10,125	425,000
Buildings and building improvements	188,804	3,203,757
Furniture, fixtures and equipment	138,623	21,559
Less: accumulated depreciation	<u>(189,881)</u>	<u>(702,163)</u>
Total assets	<u>654,165</u>	<u>2,995,462</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1  
(Page 2 of 2)

	<b>Governmental Activities</b>	<b>Component Unit</b>
<b>LIABILITIES</b>		
Accounts payable	\$ 3,713	\$ -
Accrued payroll and related liabilities	173,622	-
Noncurrent liabilities:		
Due to Primary Government within one year	5,000	-
Due to Primary Government in more than one year	20,000	-
Restricted funds	-	24,400
Mortgage Payable	-	2,455,425
Accrued compensated absences - due within one year	2,585	-
Accrued compensated absences Due in more than one year	23,260	-
Total liabilities	228,180	2,479,825
<b>NET POSITION</b>		
Net investment in capital assets	147,671	540,037
Restricted for:		
Debt service	-	-
Capital projects	209,993	-
Unrestricted	68,321	(24,400)
Total net position	425,985	515,637

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

<b><u>Functions/Programs</u></b>	<b><u>Expenses</u></b>	<b><u>Charges for Service</u></b>
Governmental activities:		
Instruction	\$ 2,003,655	\$ 30,857
Support services:		
Students	214,965	-
Instruction	35,724	-
General Administration	22,128	-
School Administration	466,442	-
Other	-	-
Central Services	164,077	-
Operation & Maintenance of Plant	503,279	-
Student Transportation	-	-
Food Services Operation	112,204	15,159
Depreciation - unallocate	8,566	-
Total governmental activities	<u>\$ 3,531,040</u>	<u>\$ 46,016</u>
<b>Component Units</b>		
Foundation	<u>208,254</u>	<u>183,485</u>

The accompanying notes are an integral part of these financial statements

<b>Program Revenues</b>			<b>Net (Expenses) Revenues and Changes in Net Position</b>	<b>Component Unit</b>
<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>			
\$ 95,581	\$ -		\$ (1,877,217)	
71,630	-		(143,335)	
-	-		(35,724)	
-	-		(22,128)	
-	-		(466,442)	
-	-		-	
-	-		(164,077)	
13,146	250,752		(239,381)	
-	-		-	
70,586	-		(26,459)	
-	-		(8,566)	
<u>\$ 250,943</u>	<u>\$ 250,752</u>		<u>(2,983,329)</u>	
<u>5,750</u>	<u>-</u>			(19,019)
<b>General Revenues:</b>				
Property tax			306,020	
State Equalization Guarantee			3,045,431	-
Unrestricted investment earnings			334	39
Gain on sale of fixed assets			-	-
Miscellaneous			66,317	10,556
Total general revenues			<u>3,418,102</u>	<u>10,595</u>
Change in net position			<u>434,773</u>	<u>(8,424)</u>
Net position - beginning			(8,788)	524,061
Net position - ending			<u>\$ 425,985</u>	<u>\$ 515,637</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

	General Fund		
	Operational 11000	Instructional Materials 14000	Food Services 21000
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and temporary investments	\$ 267,988	\$ 4,938	\$ 17,796
Intergovernmental receivables	4,035	-	-
Due from other funds	-	-	-
<i>Total assets</i>	<u>272,023</u>	<u>4,938</u>	<u>17,796</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<i>Current Liabilities:</i>			
Accounts payable	3,713	-	-
Accrued payroll and related liabilities	173,622	-	-
Due to primary government	25,000	-	-
Due to other funds	-	-	-
<i>Total liabilities</i>	<u>202,335</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>			
Nonspendable	-	-	-
Restricted	-	4,938	17,796
Committed	-	-	-
Assigned	-	-	-
Unassigned	69,688	-	-
<i>Total fund balance</i>	<u>69,688</u>	<u>4,938</u>	<u>17,796</u>
<i>Total liabilities and fund balance</i>	<u>\$ 272,023</u>	<u>\$ 4,938</u>	<u>\$ 17,796</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

	Public School Capital Outlay 31200	Speical Capital Outlay State 31400	Capital Improvements SB 9 31700	Total Primary Government
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ 202,435	\$ 494,901
Intergovernmental receivables	-	-	7,558	11,593
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>209,993</u>	<u>506,494</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	3,713
Accrued payroll and related liabilities	-	-	-	173,622
Due to primary government	-	-	-	25,000
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>202,335</u>
<i>Fund balances</i>				
Nonspendable	-	-	-	-
Restricted	-	-	209,993	232,806
Committed	-	-	-	1,665
Assigned	-	-	-	-
Unassigned	-	-	-	69,688
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>209,993</u>	<u>304,159</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 209,993</u>	<u>\$ 506,494</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**GOVERNMENTAL FUNDS**

Exhibit B-1  
(Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 304,159
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	147,671
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Compensated absences	(25,845)
Net Position -total Governmental Activities	\$ 425,985

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	General Fund		
	Operational	Instructional	Food
	11000	Materials 14000	Services 21000
<i>Revenues:</i>			
Local and county grants	\$ -	\$ 80	\$ -
State grants	3,072,311	23,073	-
Federal grants	-	-	70,586
Charges for services	30,857	-	15,159
Interest	247	-	-
Miscellaneous	66,237	-	-
<i>Total revenues</i>	<u>3,169,652</u>	<u>23,153</u>	<u>85,745</u>
<i>Expenditures:</i>			
Current:			
Instruction	1,937,830	20,421	-
Support Services			
Students	143,334	-	-
Instruction	35,415	-	-
General Administration	19,143	-	-
School Administration	463,642	-	-
Central Services	164,077	-	-
Operation & Maintenance of Plant	154,145	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	39,561	-	72,643
Community Service	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>2,957,147</u>	<u>20,421</u>	<u>72,643</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>212,505</u>	<u>2,732</u>	<u>13,102</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>212,505</u>	<u>2,732</u>	<u>13,102</u>
<i>Fund balances - beginning of year</i>	<u>(142,817)</u>	<u>2,206</u>	<u>4,694</u>
<i>Fund balances - end of year</i>	<u>\$ 69,688</u>	<u>\$ 4,938</u>	<u>\$ 17,796</u>

The accompanying notes are an integral part of these financial statements



Title I 24101	IDEA-B Entitlement 24106	Teacher/ Principle Training 24154	Special State Appropriation- Formative Assess. 27111	Beg. Teacher Mentoring Program 27154	Private Grants 29102
\$ -	\$ -	\$ -	\$ 3,112	\$ -	\$ -
-	-	-	-	-	-
39,716	71,630	2,800	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1
-	-	-	-	-	-
<u>39,716</u>	<u>71,630</u>	<u>2,800</u>	<u>3,112</u>	<u>-</u>	<u>1</u>
39,716	-	-	3,112	-	-
-	71,631	-	-	-	-
-	-	-	-	-	309
-	-	-	-	-	-
-	-	2,800	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>39,716</u>	<u>71,631</u>	<u>2,800</u>	<u>3,112</u>	<u>-</u>	<u>309</u>
-	(1)	-	-	-	(308)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(1)	-	-	-	(308)
-	80	-	-	-	1,973
<u>\$ -</u>	<u>\$ 79</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,665</u>

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	Public School Capital Outlay 31200	Special Capital Outlay State 31400	Capital Improvements SB 9 31700	Total Primary Government
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 306,020	\$ 309,212
State grants	250,752	-	13,146	3,359,282
Federal grants	-	-	-	184,732
Charges for services	-	-	-	46,016
Interest	-	-	86	334
Miscellaneous	-	-	-	66,237
<i>Total revenues</i>	<u>250,752</u>	<u>-</u>	<u>319,252</u>	<u>3,965,813</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	2,001,079
Support Services				
Students	-	-	-	214,965
Instruction	-	-	-	35,724
General Administration	-	-	2,985	22,128
School Administration	-	-	-	466,442
Central Services	-	-	-	164,077
Operation & Maintenance of Plant	-	-	-	154,145
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	112,204
Community Service	-	-	-	-
Capital outlay	250,752	-	100,868	351,620
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>250,752</u>	<u>-</u>	<u>103,853</u>	<u>3,522,384</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>215,399</u>	<u>443,429</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>215,399</u>	<u>443,429</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,406)</u>	<u>(139,270)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 209,993</u>	<u>\$ 304,159</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

SANTA FE PUBLIC SCHOOLS

MONTE DEL SOL CHARTER SCHOOL

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2013

Exhibit B-2  
(Page 2 of 2)

Governmental  
Funds

Amounts reported for governmental activities in the statement of activities  
are different because:

Net change in fund balances - total governmental funds \$ 443,429

Capital Outlays to purchase or build capital assets are reported in governmental  
funds as expenditures. However, for governmental activities those costs are  
shown in the statement of net assets and allocated over their estimated useful

lives as annual depreciation expenses in the statement of activities. This is the  
amount by which depreciation exceeds capital outlays for the period.

Depreciation expense (6,080)

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial  
resources to governmenta funds, while the repayment of the principal of long-term  
debt consumes the current financial resources of governmental funds. Neither  
transaction, however, has any effect on net assets. Also, governmental funds  
report the effect of issuance costs, premiums, discounts, and similar items when  
debt is first issued, whereas these amounts are deferred and amortized in the  
statement of activities:

Increase in the reserve for compensated absences (2,576)

Change in Net Position -total Governmental Activities \$ 434,773

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOLS**  
**OPERATIONAL FUND (11000)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ 59,920	\$ 60,520	\$ 66,237	\$ 5,717
State sources	2,858,131	3,048,678	3,072,311	23,633
Federal sources	-	-	-	-
Charges for services	35,872	35,872	26,822	(9,050)
Interest	175	175	247	72
<i>Total revenues</i>	<u>2,954,098</u>	<u>3,145,245</u>	<u>3,165,617</u>	<u>20,372</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,847,141	1,976,227	1,921,991	54,236
Support Services				
Students	159,288	174,305	144,380	29,925
Instruction	47,921	45,202	35,415	9,787
General Administration	43,150	30,650	19,143	11,507
School Administration	441,783	466,086	463,642	2,444
Central Services	171,126	165,965	165,512	453
Operation & Maintenance of Plant	194,381	218,942	157,348	61,594
Student Transportation	-	-	-	-
Other Support Services	29,594	29,594	-	29,594
Food Services Operations	25,000	43,560	39,561	3,999
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,959,384</u>	<u>3,150,531</u>	<u>2,946,992</u>	<u>203,539</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,286)</u>	<u>(5,286)</u>	<u>218,625</u>	<u>223,911</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,286	5,286	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,286</u>	<u>5,286</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>218,625</u>	<u>218,625</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>103,603</u>	<u>103,603</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 322,228</u>	<u>\$ 322,228</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			4,035	
Expenditure accruals			(10,155)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 212,505</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**INSTRUCTIONAL MATERIALS FUND (14000)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 80	\$ 80
State sources	23,073	23,073	23,073	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>23,073</u>	<u>23,073</u>	<u>23,153</u>	<u>80</u>
<i>Expenditures:</i>				
Current:				
Instruction	24,820	24,820	20,420	4,400
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>24,820</u>	<u>24,820</u>	<u>20,420</u>	<u>4,400</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,747)</u>	<u>(1,747)</u>	<u>2,733</u>	<u>4,480</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,747	1,747	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,747</u>	<u>1,747</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,733</u>	<u>2,733</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,206</u>	<u>2,206</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,939</u>	<u>\$ 4,939</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			(1)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 2,732</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**FOOD SERVICE SPECIAL REVENUE FUND (21000)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 12,350	\$ 15,159	\$ 2,809
State sources	-	-	-	-
Federal sources	-	60,347	70,586	10,239
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>72,697</u>	<u>85,745</u>	<u>13,048</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	72,697	72,643	54
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>72,697</u>	<u>72,643</u>	<u>54</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>13,102</u>	<u>13,102</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>13,102</u>	<u>13,102</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,694</u>	<u>4,694</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,796</u>	<u>\$ 17,796</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 13,102</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**TITLE I SPECIAL REVENUE FUND (24101)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	39,910	39,716	(194)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>39,910</u>	<u>39,716</u>	<u>(194)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	39,910	39,716	194
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>39,910</u>	<u>39,716</u>	<u>194</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**IDEA B - ENTITLEMENT SPECIAL REVENUE FUND (24106)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	66,628	71,631	71,630	(1)
Interest	-	-	-	-
<i>Total revenues</i>	<u>66,628</u>	<u>71,631</u>	<u>71,630</u>	<u>(1)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	66,628	71,631	71,630	1
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>66,628</u>	<u>71,631</u>	<u>71,630</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>80</u>	<u>80</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80</u>	<u>\$ 80</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			(1)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1)</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**TEACHER/PRINCIPAL TRAINING SPECIAL REVENUE FUND (24154)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	2,800	2,800	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,800</u>	<u>2,800</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	2,800	2,800	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,800</u>	<u>2,800</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**IDEA-B ENTITLEMENT FEDERAL STIMULUS SPECIAL REVENUE FUND (24206)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
 2010 G.O. STUDENT LIBRARY FUND (SB1)SPECIAL REVENUE FUND (27106)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2013

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND (29102)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 1,973	\$ -	\$ (1,973)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	1	1
<i>Total revenues</i>	<u>-</u>	<u>1,973</u>	<u>1</u>	<u>(1,972)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	1,973	309	1,664
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,973</u>	<u>309</u>	<u>1,664</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(308)</u>	<u>(308)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(308)</u>	<u>(308)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,973</u>	<u>1,973</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,665</u>	<u>\$ 1,665</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (308)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**PUBLIC SCHOOLS CAPITAL OUTLAY CAPITAL PROJECTS FUND (31200)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-10

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	250,778	311,962	61,184
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>250,778</u>	<u>311,962</u>	<u>61,184</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	250,778	250,752	26
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>250,778</u>	<u>250,752</u>	<u>26</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>61,210</u>	<u>61,210</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>61,210</u>	<u>61,210</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(61,210)</u>	<u>(61,210)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(61,210)	
Expenditure accruals			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECTS FUND (31400)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-11

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**CAPITAL OUTLAY SB-9 OUTLAY CAPITAL PROJECTS FUND (31700)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-12

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 300,000	\$ 298,462	\$ (1,538)
State sources	-	-	13,146	13,146
Federal sources	-	-	-	-
Interest	-	-	86	86
<i>Total revenues</i>	<u>-</u>	<u>300,000</u>	<u>311,694</u>	<u>11,694</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	4,500	2,985	1,515
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	295,500	100,868	194,632
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>300,000</u>	<u>103,853</u>	<u>196,147</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>207,841</u>	<u>207,841</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>207,841</u>	<u>207,841</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,406)</u>	<u>(5,406)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 202,435</u>	<u>\$ 202,435</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			7,558	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 215,399</u>	

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**AGENCY FUNDS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**JUNE 30, 2013**

Exhibit D-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>28,132</u>
<i>Total assets</i>	<u><u>28,132</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>28,132</u>
<i>Total liabilities</i>	<u><u>\$ 28,132</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**AGENCY FUNDS**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Schedule I

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
Activities	\$ 25,756	\$ 131,848	\$ 129,472	\$ 28,132
Total Agency Funds	<u>\$ 25,756</u>	<u>\$ 131,848</u>	<u>\$ 129,472</u>	<u>\$ 28,132</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOL**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**JUNE 30, 2013**

Schedule II

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2013</u>	<u>Name and Location of Safekeeper</u>
Los Alamos National Bank	FHLB Bullet, 14% 313370JB5, 9/11/2015	359,369	Not Designated
		<u>\$ 359,369</u>	

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOLS**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**JUNE 30, 2013**

Schedule III

Bank Account Type	Los Alamos National Bank
Checking - Multiple	\$ 602,955
Total On Deposit	602,955
Reconciling Items	(79,922)
Reconciled Balance June 30, 2013	\$ 523,033
Less: Agency Funds	28,132
Cash Per Exhibit A-01	\$ 494,901

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**MONTE DEL SOL CHARTER SCHOOLS**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

	Operational Fund 11000	Instructional Materials 14000	Instructional Materials 21000	Federal Flowthrough 24000	Federal Direct 25000
Cash, June 30, 2012	\$ 103,603	\$ 2,206	\$ 4,694	\$ 80	\$ -
Add:					
2012-13 revenues	3,165,617	23,152	85,745	71,629	-
Loans from other funds	-	-	-	-	-
Total cash available	3,269,220	25,358	90,439	71,709	-
Less:					
2012-13 expenditures	(3,001,232)	(20,420)	(72,643)	(71,630)	-
Loans to other funds	-	-	-	-	-
Cash, June 30, 2013	<u>267,988</u>	<u>4,938</u>	<u>17,796</u>	<u>79</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

State Flowthrough 27000	Combined Local/State Direct Grants 29000	Public School Capital Outlay 31200	Speical Capital Outlay State 31400	Capital Improv. SB 9 31700	Total
\$ -	\$ 1,973	\$ (61,210)	\$ -	\$ (5,406)	\$ 45,940
-	1	311,962	-	311,694	3,969,800
-	-	-	-	-	-
-	1,974	250,752	-	306,288	4,015,740
-	(309)	(250,752)	-	(103,853)	(3,520,839)
-	-	-	-	-	-
-	1,665	-	-	202,435	494,901

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**MONTE DEL SOL CHARTER SCHOOL**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**JUNE 30, 2013**

Schedule V

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA	Federal Expenditures
<b>U.S. Department of Education</b>			
<i>Passthrough State of New Mexico Department of Education</i>			
Entitlement IDEA B	24106	84.027	71,631
Title I	24101	84.010	39,716
Education Jobs Fund	25154	84.367	<u>2,800</u>
<b>Total U.S. Department of Education</b>			<u>114,147</u>
<b>U.S. Department of Agriculture</b>			
<i>Passthrough State of New Mexico Department of Education</i>			
School Lunch	21000	10.555	<u>70,586</u>
<b>Total U.S. Department of Agriculture</b>			<u>70,586</u>
<b>Total Federal Financial Assistance</b>			<u><u>\$ 184,733</u></u>

(1) Denotes Major Federal Financial Assistance Program

**Notes to Schedule of Expenditures of Federal Awards**

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

**Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:**

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 184,733
Total expenditures funded by other sources	<u>                    </u>
Total expenditures	<u><u>\$ 184,733</u></u>

The accompanying notes are an integral part of these financial statements.

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**APPENDIX D**  
**TURQUOISE TRAIL CHARTER**

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1  
 (Page 1 of 2)

		<b>Governmental Activities</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$	617,662
Receivables (net of allowance for uncollectibles)		
Due from primary government		90,615
Other		-
Capital assets (net of accumulated depreciation):		
Furniture, fixtures and equipment		82,499
Less: accumulated depreciation		(79,125)
Total assets		711,651

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

Exhibit A-1  
 (Page 2 of 2)

	<b>Governmental Activities</b>
<b>LIABILITIES</b>	
Accounts payable	\$ 17,825
Noncurrent liabilities:	
Accrued compensated absences	
Due within one year	668
Due in more than one year	2,674
Total liabilities	21,167
<b>NET POSITION</b>	
Net investment in capital assets	3,374
Restricted for:	
Capital projects	275,358
Unrestricted	411,752
Total net position	690,484

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Service</u>
Governmental activities:		
Instruction	\$ 2,499,588	\$ 415
Support services:		
Students	413,498	-
Instruction	51,740	-
General Administration	30,145	-
School Administration	257,000	-
Central Services	125,366	-
Operation & Maintenance of Plant	776,283	-
Student Transportation	-	-
Other Support Services	6,904	-
Food Services Operation	-	-
Community Service	-	-
Depreciation - unallocated	-	-
Total governmental activities	<u>\$ 4,160,524</u>	<u>\$ 415</u>

The accompanying notes are an integral part of these financial statements

<b>Program Revenues</b>			<b>Net (Expenses) Revenues and Changes in Net Position</b>
<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>		
\$ 379,936	\$ -	\$	(2,119,237)
151,811	-		(261,687)
12,465	-		(39,275)
-	-		(30,145)
-	-		(257,000)
-	-		(125,366)
-	499,935		(276,348)
-	-		-
-	-		(6,904)
-	-		-
-	-		-
-	-		-
<u>\$ 544,212</u>	<u>\$ 499,935</u>		<u>(3,115,962)</u>

**General Revenues:**

Property taxes:	
Levied for general purposes	-
Levied for debt service	-
Levied for capital projects	389,194
State Equalization Guarantee	3,015,470
Miscellaneous income	2,983
	<u>3,407,647</u>
Total general revenues	<u>3,407,647</u>
Change in net position	291,685
Net position - beginning	398,799
Net position - ending	<u>\$ 690,484</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

	General Fund		Title I IASA 24101	IDEA-B Entitlement 24106
	Operational 11000	Instructional Materials 14000		
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 318,846	\$ 5,470	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from primary government	-	5,230	-	-
Due from other funds	70,591	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>389,437</u>	<u>10,700</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	17,391	-	-	-
Accrued payroll and related liabilities	-	-	-	-
Due to other funds	-	5,231	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>17,391</u>	<u>5,231</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
Special Revenue	-	-	-	-
Capital Projects	-	-	-	-
General Fund	-	5,469	-	-
Assigned to:				
Subsequent year's expenditures	-	-	-	-
Unassigned	372,046	-	-	-
<i>Total fund balance</i>	<u>372,046</u>	<u>5,469</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 389,437</u>	<u>\$ 10,700</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

	NM Reads to Lead 27114	Pre-K Initiative 27149	Medicaid HSD 28144	Private Grants 29102
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ 14,501	\$ 14,701
Accounts receivable				
Taxes	-	-	-	-
Due from primary government	37,850	-	8,270	-
Due from other funds	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
	<u>37,850</u>	<u>-</u>	<u>22,771</u>	<u>14,701</u>
<i>Total assets</i>	<u>37,850</u>	<u>-</u>	<u>22,771</u>	<u>14,701</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll and related liabilities	-	-	-	-
Due to other funds	37,850	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
	<u>37,850</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>37,850</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
Special Revenue	-	-	22,771	14,701
Capital Projects	-	-	-	-
General Fund	-	-	-	-
Assigned to:				
Subsequent year's expenditures	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>22,771</u>	<u>14,701</u>
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>22,771</u>	<u>14,701</u>
<i>Total liabilities and fund balance</i>	<u>\$ 37,850</u>	<u>\$ -</u>	<u>\$ 22,771</u>	<u>\$ 14,701</u>

The accompanying notes are an integral part of these financial statements



City/County Grants 29107	Public School Capital Outlay 31200	Special Capital Outlay State 31400	Capital Improvements HB 33 31600	Capital Improvements SB 9 31700	Total Primary Government
\$ 107	\$ -	\$ -	\$ -	\$ 264,037	\$ 617,662
-	-	-	-	-	-
-	-	-	-	39,265	90,615
-	-	-	-	-	70,591
-	-	-	-	-	-
-	-	-	-	-	-
<u>107</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>303,302</u>	<u>778,868</u>
-	-	-	-	434	17,825
-	-	-	-	-	-
-	-	-	27,510	-	70,591
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>27,510</u>	<u>434</u>	<u>88,416</u>
-	-	-	-	-	-
107	-	-	-	-	37,579
-	-	-	-	302,868	302,868
-	-	-	-	-	5,469
-	-	-	-	-	-
-	-	-	(27,510)	-	344,536
<u>107</u>	<u>-</u>	<u>-</u>	<u>(27,510)</u>	<u>302,868</u>	<u>690,452</u>
<u>\$ 107</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 303,302</u>	<u>\$ 778,868</u>

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**GOVERNMENTAL FUNDS**

Exhibit B-1  
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
JUNE 30, 2013

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 690,452
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	3,374
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Compensated absences	<u>(3,342)</u>
Net Position -total Governmental Activities	<u>\$ 690,484</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	General Fund		Title I IASA 24101	IDEA-B Entitlement 24106
	Operational 11000	Instructional Materials 14000		
<i>Revenues:</i>				
Local and county grants	\$ 72,513	\$ 6	\$ -	\$ -
State grants	3,040,991	35,203	-	-
Federal grants	-	-	72,330	97,490
Charges for services	415	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,113,919</u>	<u>35,209</u>	<u>72,330</u>	<u>97,490</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,193,840	34,861	72,330	-
Support Services				
Students	290,769	-	-	97,490
Instruction	50,021	-	-	-
General Administration	26,253	-	-	-
School Administration	257,000	-	-	-
Central Services	125,366	-	-	-
Operation & Maintenance of Plant	248,333	-	-	-
Student Transportation	-	-	-	-
Other Support Services	6,904	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,198,486</u>	<u>34,861</u>	<u>72,330</u>	<u>97,490</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(84,567)</u>	<u>348</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(84,567)</u>	<u>348</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>456,613</u>	<u>5,121</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 372,046</u>	<u>\$ 5,469</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	NM Reads to Lead 27114	Pre-K Initiative 27149	Medicaid HSD 28144	Private Grants 29102
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 136,194	\$ -	\$ 12,465
State grants	37,850	-	49,392	-
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>37,850</u>	<u>136,194</u>	<u>49,392</u>	<u>12,465</u>
<i>Expenditures:</i>				
Current:				
Instruction	37,850	136,194	15,031	581
Support Services				
Students	-	-	25,239	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>37,850</u>	<u>136,194</u>	<u>40,270</u>	<u>581</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>9,122</u>	<u>11,884</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>9,122</u>	<u>11,884</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>13,649</u>	<u>2,817</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,771</u>	<u>\$ 14,701</u>

The accompanying notes are an integral part of these financial statements

City/County Grants 29107	Public School Capital Outlay 31200	Special Capital Outlay State 31400	Capital Improvements HB 33 31600	Capital Improvements SB 9 31700	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ 389,194	\$ 613,509
-	333,554	-	68,872	97,509	3,663,371
-	-	-	-	-	172,814
-	-	-	-	-	415
-	-	-	-	-	-
-	333,554	-	68,872	486,703	4,450,109
-	-	-	-	-	2,496,818
-	-	-	-	-	413,498
1,719	-	-	-	-	51,740
-	-	-	-	3,892	30,145
-	-	-	-	-	257,000
-	-	-	-	-	125,366
-	-	-	-	-	248,333
-	-	-	-	-	-
-	-	-	-	-	6,904
-	-	-	-	-	-
-	-	-	-	-	-
-	333,554	-	71,385	120,939	525,878
-	-	-	-	-	-
-	-	-	-	-	-
1,719	333,554	-	71,385	124,831	4,155,682
(1,719)	-	-	(2,513)	361,872	294,427
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(1,719)	-	-	(2,513)	361,872	294,427
1,826	-	-	(24,997)	(59,004)	396,025
\$ 107	\$ -	\$ -	\$ (27,510)	\$ 302,868	\$ 690,452

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Governmental  
Funds

Amounts reported for governmental activities in the statement of activities  
are different because:

Net change in fund balances - total governmental funds \$ 294,427

Capital Outlays to purchase or build capital assets are reported in governmental  
funds as expenditures. However, for governmental activities those costs are  
  
shown in the statement of net assets and allocated over their estimated useful  
lives as annual depreciation expenses in the statement of activities. This is the  
amount by which depreciation exceeds capital outlays for the period.

Depreciation expense (2,072)

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial  
resources to governmenta funds, while the repayment of the principal of long-term  
debt consumes the current financial resources of governmental funds. Neither  
transaction, however, has any effect on net assets. Also, governmental funds  
report the effect of issuance costs, premiums, discounts, and similar items when  
debt is first issued, whereas these amounts are deferred and amortized in the  
statement of activities:

Increase in the reserve for compensated absences (670)

Change in Net Position - total Governmental Activities \$ 291,685

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**OPERATIONAL FUND (11000)**

Exhibit C-1

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ 15,000	\$ 30,851	\$ 78,651	\$ 47,800
State sources	3,017,417	3,027,221	3,040,991	13,770
Federal sources	-	-	-	-
Charges for services	59,111	-	415	415
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,091,528</u>	<u>3,058,072</u>	<u>3,120,057</u>	<u>61,985</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,329,476	2,318,723	2,194,855	123,868
Support Services				
Students	286,066	322,579	292,138	30,441
Instruction	84,778	84,998	50,012	34,986
General Administration	23,326	35,540	25,595	9,945
School Administration	255,833	273,914	257,650	16,264
Central Services	144,094	145,829	125,853	19,976
Operation & Maintenance of Plant	297,570	301,154	249,816	51,338
Student Transportation	-	-	-	-
Other Support Services	36,628	37,429	10,433	26,996
Food Services Operations	-	-	-	-
Community Service	58,514	5,000	-	5,000
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,516,285</u>	<u>3,525,166</u>	<u>3,206,352</u>	<u>318,814</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(424,757)</u>	<u>(467,094)</u>	<u>(86,295)</u>	<u>380,799</u>
<i>Other financing sources (uses):</i>				
Designated cash	424,757	467,094	-	(467,094)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>424,757</u>	<u>467,094</u>	<u>-</u>	<u>(467,094)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(86,295)</u>	<u>(86,295)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>467,229</u>	<u>467,229</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 380,934</u>	<u>\$ 380,934</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(6,138)	
Expenditure Accruals			7,866	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (84,567)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**INSTRUCTIONAL MATERIALS FUND (14000)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-2

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 6	\$ 6
State sources	29,973	35,204	29,973	(5,231)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>29,973</u>	<u>35,204</u>	<u>29,979</u>	<u>(5,225)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	29,973	40,325	34,861	5,464
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>29,973</u>	<u>40,325</u>	<u>34,861</u>	<u>5,464</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(5,121)</u>	<u>(4,882)</u>	<u>239</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	5,121	-	(5,121)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>5,121</u>	<u>-</u>	<u>(5,121)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,882)</u>	<u>(4,882)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,121</u>	<u>5,121</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 239</u>	<u>\$ 239</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			5,230	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 348</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**TITLE I - IASA SPECIAL REVENUE FUND (24101)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-3

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	72,889	72,889	91,396	18,507
Interest	-	-	-	-
<i>Total revenues</i>	<u>72,889</u>	<u>72,889</u>	<u>91,396</u>	<u>18,507</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	72,889	72,889	72,330	559
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>72,889</u>	<u>72,889</u>	<u>72,330</u>	<u>559</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>19,066</u>	<u>19,066</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>19,066</u>	<u>19,066</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(19,066)</u>	<u>(19,066)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(19,066)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**IDEA-B ENTITLEMENT SPECIAL REVENUE FUND (24106)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-4

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	90,614	97,490	97,490	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>90,614</u>	<u>97,490</u>	<u>97,490</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	90,614	97,490	97,490	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>90,614</u>	<u>97,490</u>	<u>97,490</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**IDEA-B PRESCHOOL SPECIAL REVENUE FUND (24109)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-5

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 308	\$ 308
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>308</u>	<u>308</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>308</u>	<u>308</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>308</u>	<u>308</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(308)</u>	<u>(308)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(308)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**ENHANCING EDUCATION THRU TECHNOLOGY SPECIAL REVENUE FUND (24149)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND (24153)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-7

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	4,847	4,847	9,107	4,260
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,847</u>	<u>4,847</u>	<u>9,107</u>	<u>4,260</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,347	4,650	3,302	1,348
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,347</u>	<u>4,650</u>	<u>3,302</u>	<u>1,348</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>1,500</u>	<u>197</u>	<u>5,805</u>	<u>5,608</u>
<i>Other financing sources (uses):</i>				
Designated cash	(1,500)	(197)	-	197
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>1,500</u>	<u>197</u>	<u>5,805</u>	<u>5,608</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,805)</u>	<u>(5,805)</u>
<i>Fund balances - end of year</i>	<u>\$ 1,500</u>	<u>\$ 197</u>	<u>\$ -</u>	<u>\$ (197)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(5,805)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**TITLE I IASA FEDERAL STIMULUS SPECIAL REVENUE FUND (24201)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues</i>				
<i>over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses)			<u>-</u>	
over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**IDEA-B ENTITLEMENT FEDERAL STIMULUS SPECIAL REVENUE FUND (24206)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**FORMATIVE ASSESSMENT SPECIAL REVENUE FUND (27111)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-10

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 2,829	\$ 2,829	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,829</u>	<u>2,829</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,829	2,829	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,829</u>	<u>2,829</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**NM READS TO LEAD SPECIAL REVENUE FUND (27114)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-11

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	39,200	37,850	1,350
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>39,200</u>	<u>37,850</u>	<u>1,350</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(39,200)</u>	<u>(37,850)</u>	<u>1,350</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	39,200	-	(39,200)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>39,200</u>	<u>-</u>	<u>(39,200)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(37,850)</u>	<u>(37,850)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (37,850)</u>	<u>\$ (37,850)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			37,850	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**PRE KINDERGARTEN INITIATIVE SPECIAL REVENUE FUND (27149)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-12

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ 144,900	\$ 144,900	\$ 208,667	\$ 63,767
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>144,900</u>	<u>144,900</u>	<u>208,667</u>	<u>63,767</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	144,900	144,900	136,194	8,706
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>144,900</u>	<u>144,900</u>	<u>136,194</u>	<u>8,706</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>72,473</u>	<u>72,473</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>72,473</u>	<u>72,473</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(72,473)</u>	<u>(72,473)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(72,473)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**MEDICAID HSD SPECIAL REVENUE FUND (28144)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-13

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	30,500	34,500	41,122	6,622
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>30,500</u>	<u>34,500</u>	<u>41,122</u>	<u>6,622</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	13,104	20,104	15,031	5,073
Support Services				
Students	23,957	27,546	25,239	2,307
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>37,061</u>	<u>47,650</u>	<u>40,270</u>	<u>7,380</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,561)</u>	<u>(13,150)</u>	<u>852</u>	<u>14,002</u>
<i>Other financing sources (uses):</i>				
Designated cash	6,561	13,150	-	(13,150)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>6,561</u>	<u>13,150</u>	<u>-</u>	<u>(13,150)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>852</u>	<u>852</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>13,649</u>	<u>13,649</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,501</u>	<u>\$ 14,501</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			8,270	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 9,122</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND (29102)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-14

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 10,665	\$ 12,465	\$ 1,800
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,665</u>	<u>12,465</u>	<u>1,800</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,817	13,482	581	12,901
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,817</u>	<u>13,482</u>	<u>581</u>	<u>12,901</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,817)</u>	<u>(2,817)</u>	<u>11,884</u>	<u>14,701</u>
<i>Other financing sources (uses):</i>				
Designated cash	2,817	2,817	-	(2,817)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,817</u>	<u>2,817</u>	<u>-</u>	<u>(2,817)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,884</u>	<u>11,884</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,817</u>	<u>2,817</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,701</u>	<u>\$ 14,701</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 11,884</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**CITY/COUNTY GRANTS SPECIAL REVENUE FUND (29107)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-15

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	1,826	1,826	1,719	107
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,826</u>	<u>1,826</u>	<u>1,719</u>	<u>107</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,826)</u>	<u>(1,826)</u>	<u>(1,719)</u>	<u>107</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,826	1,826	-	(1,826)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,826</u>	<u>1,826</u>	<u>-</u>	<u>(1,826)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,719)</u>	<u>(1,719)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,826</u>	<u>1,826</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107</u>	<u>\$ 107</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,719)</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**PUBLIC SCHOOL CAPITAL OUTLAY CAPITAL PROJECTS FUND (31200)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-16

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	333,554	333,554	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>333,554</u>	<u>333,554</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	333,554	333,554	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>333,554</u>	<u>333,554</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECTS FUND (31400)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-17

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**CAPITAL OUTLAY HB 33 CAPITAL PROJECTS FUND (31600)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-18

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	71,386	68,872	(2,514)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>71,386</u>	<u>68,872</u>	<u>(2,514)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	71,386	71,385	1
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>71,386</u>	<u>71,385</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,513)</u>	<u>(2,513)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,513)</u>	<u>(2,513)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(24,997)</u>	<u>(24,997)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27,510)</u>	<u>\$ (27,510)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (2,513)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**CAPITAL OUTLAY SB 9 CAPITAL PROJECTS FUND (31700)**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2013**

Exhibit C-19

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 265,000	\$ 389,194	\$ 124,194
State sources	24,722	76,366	58,244	(18,122)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>24,722</u>	<u>341,366</u>	<u>447,438</u>	<u>106,072</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	5,300	3,892	1,408
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	24,722	336,066	121,265	214,801
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>24,722</u>	<u>341,366</u>	<u>125,157</u>	<u>216,209</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>322,281</u>	<u>322,281</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>322,281</u>	<u>322,281</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(58,244)</u>	<u>(58,244)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 264,037</u>	<u>\$ 264,037</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			39,265	
Expenditure Accruals			326	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 361,872</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**AGENCY FUNDS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**JUNE 30, 2013**

Exhibit D-1

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>32,676</u>
<i>Total assets</i>	<u><u>32,676</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>32,676</u>
<i>Total liabilities</i>	<u><u>\$ 32,676</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**AGENCY FUNDS**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Schedule I

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
Activities	26,436	119,474	113,234	\$ 32,676
Total Agency Funds	<u>\$ 26,436</u>	<u>\$ 119,474</u>	<u>\$ 113,234</u>	<u>\$ 32,676</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**JUNE 30, 2013**

Schedule II

Name of Depository	Description of Pledged Collateral	Fair / Par Market Value June 30, 2013	Name and Location of Safekeeper
Wells Fargo Bank Northwest	FNMA FNMS 4.00% CUSIP 31368HNW9 10/1/40	\$ 75,001	Bank of NY Mellon
Wells Fargo Bank Northwest	FNMA FNMS 2.907% CUSIP 3138ANHX4 8/1/41	\$ 18,605	Bank of NY Mellon
Wells Fargo Bank Northwest	FNMA FNMS 3.00% CUSIP 3138ECCY7 3/1/42	42,560	Bank of NY Mellon
Wells Fargo Bank Northwest	FNMA FNMS 3.00% CUSIP 31388MSC56 2/1/43	\$ 159,028	Bank of NY Mellon
Wells Fargo Bank Northwest	FNMA FNMS 3.00% CUSIP 3138NXES2 1/1/43	\$ 33,548	Bank of NY Mellon
Wells Fargo Bank Northwest	FNMA FNMS 3.00% CUSIP 3138WTRR9 6/1/43	\$ 9,793	Bank of NY Mellon
Wells Fargo Bank Northwest	FNMA FNMS 3.00% CUSIP 31417EM57 1/1/43	119,753	Bank of NY Mellon
		<u>\$ 458,289</u>	

The accompanying notes are and integral part of these financial statements

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**JUNE 30, 2013**

Schedule III

Bank Account Type	Wells Fargo Bank
Checking - Operational	\$ 1,087,975
Checking - Activity	<u>27,868</u>
Total On Deposit	1,115,843
Reconciling Items	<u>(465,505)</u>
Reconciled Balance June 30, 2013	\$ 650,338
Less: Fiduciary Funds	<u>32,676</u>
Cash Balance Per Exhibit A-1	<u><u>\$ 617,662</u></u>

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

	Operational Fund 11000	Instructional Materials 14000	Federal Flowthrough 24000	Federal Direct 25000	State Flowthrough 27000
Cash, June 30, 2012	\$ 467,229	\$ 5,121	\$ (25,179)	\$ -	\$ (72,473)
Add:					
2012-13 revenues	3,120,057	29,979	199,623	-	211,496
Loans from other funds	-	-	-	-	37,850
Total cash available	3,587,286	35,100	174,444	-	176,873
Less:					
2012-13 expenditures	(3,197,849)	(34,861)	(174,444)	-	(176,873)
Loans to other funds	(70,591)	5,231	-	-	-
Cash, June 30, 2013	<u>318,846</u>	<u>5,470</u>	<u>-</u>	<u>-</u>	<u>-</u>

State Direct 28000	Local State 29000	Public School Capital Outlay 31200	Capital Improv. HB 33 31400	Capital Improv. HB 33 31600	Capital Improv. SB 9 31700	Total
\$ 13,649	\$ 4,643	\$ -	\$ -	\$ (24,997)	\$ (58,244)	\$ 309,749
41,122	12,465	333,554	-	68,872	447,438	4,464,606
-	-	-	-	-	-	37,850
54,771	17,108	333,554	-	43,875	389,194	4,812,205
(40,270)	(2,300)	(333,554)	-	(71,385)	(125,157)	(4,156,693)
-	-	-	-	27,510	-	(37,850)
14,501	14,808	-	-	-	264,037	617,662

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**TURQUOISE TRAIL CHARTER SCHOOL**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**JUNE 30, 2012**

Schedule V

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA	Federal Expenditures
<b>U.S. Department of Education</b>			
<i>Passthrough State of New Mexico Department of Education</i>			
Title I	24101	84.010	72,330
IDEA-B - Entitlement	24106	84.027	97,490
IDEA-B - Preschool	24149	84.097	0
English Language Acquisition	24153	84.365A	3,302
Education Jobs Fund	25255	84.410	<u>0</u>
<b>Total U.S. Department of Education</b>			<u>173,122</u>
<b>Total Federal Financial Assistance</b>			<u><u>\$ 173,122</u></u>

(1) Denotes Major Federal Financial Assistance Program

**Notes to Schedule of Expenditures of Federal Awards**

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

**Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:**

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 173,122
Total expenditures funded by other sources	<u>3,984,660</u>
Total expenditures	<u><u>\$ 4,157,782</u></u>

The accompanying notes are an integral part of these financial statements.

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**OTHER SUPPLEMENTARY INFORMATION**

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**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Schedule I

	Balance 6/30/2012	Additions	Deletions	Adjustments/ Transfer	Balance 6/30/2013
Academy	\$ 12,828	\$ 4,490	\$ 6,299	\$ -	\$ 11,019
Acequia Madre	2,807	5,311	5,706	-	2,412
Administrative	15,121	164,762	97,904	-	81,979
Administrative - HSP	1,140	347	699	-	788
Agua Fria	32,572	68,417	64,032	-	36,957
Alameda	-	-	-	-	-
Alvord	-	-	-	-	-
Amy Biehl	40,506	114,449	141,902	-	13,053
Aspen	40,815	54,627	73,529	-	21,913
Assessment and Accounting	-	-	-	-	-
Atalaya	2,975	3,183	2,920	-	3,238
ATC	33,091	94	33,092	-	93
BF Young Coke Funding	525	15	90	-	450
Capital High	108,058	196,192	216,642	-	87,608
Capshaw	52,183	71,211	57,738	-	65,656
Carlos Gilbert	10,706	175,364	170,703	-	15,367
Cesar Chavez	8,072	63,591	58,849	-	12,814
Chaparral	33,952	16,666	10,852	-	39,766
Community Services	-	-	-	-	-
Cyber Academy	-	-	-	-	-
De Vargas	35,359	32,196	45,966	-	21,589
District	1,700	9,401	9,836	-	1,265
EJ Martinez	4,724	85,030	79,064	-	10,690
El Dorado	51,269	101,379	109,734	-	42,914
Gonzales	6,062	54,270	52,639	-	7,693
Human Resources Fingerprinting	17,063	31,054	26,560	-	21,557
Kearny	25,217	62,685	56,845	-	31,057
Music Sunshine Club	202	692	773	-	121
Nava	23,021	16,459	19,702	-	19,778
NYE	57,551	24,754	26,056	-	56,249
Ortiz	27,049	47,911	50,623	-	24,337
Pinon	21,989	8,906	7,178	-	23,717
Salazar	2,660	61,767	57,907	-	6,520
Santa Fe High	306,574	407,790	490,721	-	223,643
Student Nutrition	844	442	134	-	1,152
Student Wellness	3,543	536	2,648	-	1,431
Students Assistance	5,351	-	-	-	5,351
Summer School	28,260	12,180	34,210	-	6,230
Superintendent	3,912	20,989	23,062	-	1,839
Sweeney	30,001	48,436	48,524	-	29,913
Tech Coke Funding	90	73	163	-	-
Tesuque	7,650	5,321	7,870	-	5,101
Thomas Ramirez	2,310	10,509	12,173	-	646
Transportation	244,384	505,386	620,734	-	129,036
Truancy	176	-	-	-	176
Volunteer Program	3,769	6,875	6,334	-	4,310
Wood Gormely	29,490	105,003	109,236	-	25,257
Total All Schools	<u>\$ 1,335,571</u>	<u>\$ 2,598,763</u>	<u>\$ 2,839,649</u>	<u>\$ -</u>	<u>\$ 1,094,685</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**JUNE 30, 2013**

Schedule II

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Face Value or Fair Market Value
<b><u>1st National Bank of Santa Fe</u></b>				
Federal Reserve Bank Boston	FNMA	10/1/2032	31418AKN7	\$ 4,730,056
Federal Reserve Bank Boston	FNMA	1/1/2026	31419AXE2	1,787,611
Federal Reserve Bank Boston	FNMA	9/1/2032	31418AJK5	3,232,968
Federal Reserve Bank Boston	FFCB Fixed Rate Note	4/25/2014	31331XWW8	1,040,647
Federal Reserve Bank Boston	FHLMC	1/23/2017	3134G3JU5	1,518,096
				<u>\$ 12,309,379</u>

The accompanying notes are and integral part of these financial statements



STATE OF NEW MEXICO  
SANTA FE PUBLIC SCHOOLS  
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS  
JUNE 30, 2013

Schedule III

Bank Account Type	1st National Bank of Santa Fe	RBC Capital	Wells Fargo	Morgan Stanley	State Investment Pool	Totals
Checking - Accounts Payable Clearing	\$ 2,509,628	\$ -	\$ -	\$ -	\$ -	\$ 2,509,628
Checking - Payroll Clearing	7,466,202	-	-	-	-	7,466,202
Checking - Operational	487,896	-	-	-	-	487,896
Checking - Debt Service	1,046	-	-	-	-	1,046
Checking - Capital Projects	459,291	-	-	-	-	459,291
Checking - Payroll ACH	1,490	-	-	-	-	1,490
Checking -Student Nutrition Fund (Cafeteria)	1,309,111	-	-	-	-	1,309,111
Checking - Activity	-	-	1,086,814	-	-	1,086,814
Investment Accounts	-	109,747,012	-	157,587	40,137,348	150,041,947
<b>Total On Deposit</b>	<b>12,234,666</b>	<b>109,747,012</b>	<b>1,086,814</b>	<b>157,587</b>	<b>40,137,348</b>	<b>163,363,427</b>
Reconciling Items	(3,281,527)	-	25,403	-	-	(3,256,124)
Reconciled Balance June 30, 2013	<u>\$ 8,953,139</u>	<u>\$ 109,747,012</u>	<u>\$ 1,112,217</u>	<u>\$ 157,587</u>	<u>\$ 40,137,348</u>	<u>\$ 160,107,303</u>
Less: Fiduciary Funds Cash and investments						<u>1,252,272</u>
Cash per Government-wide Financial Statements						<u>\$ 158,855,031</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

	Operational Account 11000	Teacherage Account 12000	Transportation Account 13000	Instructional Materials 14000	Food Services Account 21000
Cash, June 30, 2012	\$ 18,015,633	\$ 5,578	\$ 166	\$ 690,760	\$ 1,283,709
Add:					
2012-13 revenues	85,357,418	-	3,401,314	812,186	5,776,243
Loans from other funds	-	-	-	-	-
Total cash available	103,373,051	5,578	3,401,480	1,502,946	7,059,952
Less:					
2012-13 expenditures	(86,917,591)	-	(3,401,314)	(568,298)	(5,753,566)
Loans to other funds	(5,324,262)	-	-	-	-
Transfers	-	-	-	-	-
Withheld Checks	-	-	-	-	-
Adjustments	*	-	-	-	-
Cash, June 30, 2013	<u>11,131,198</u>	<u>5,578</u>	<u>166</u>	<u>934,648</u>	<u>1,306,386</u>

\*Adjustment is made up of prior year withheld checks and payment from Monte Del Sol.

The accompanying notes are an integral part of these financial statements.

Athletics Account 22000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000	State Direct 28000
\$ 24,412	\$ (2,999,488)	\$ 80,449	\$ 902,291	\$ (234,109)	\$ 123,849
139,456	9,588,953	1,495,717	708,590	1,098,231	1,184,581
-	4,282,207	154,819	-	716,757	11,112
163,868	10,871,672	1,730,985	1,610,881	1,580,879	1,319,542
(146,337)	(10,517,665)	(1,686,930)	(780,340)	(1,537,802)	(1,121,489)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
17,531	354,007	44,055	830,541	43,077	198,053

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**CASH RECONCILIATION**  
**JUNE 30, 2013**

	Local / State 29000	Bond Building 31100	Spec. Capital Outlay-State 31400	Cap. Improv. HB 33 31600	Cap. Improv. SB 9 31700
Cash, June 30, 2012	\$ (66,775)	\$ 84,872,776	\$ -	\$ 6,426,620	\$ 5,922,338
Add:					
2012-13 revenues	703,570	50,396,650	-	9,566,052	11,545,206
Loans from other funds	969	-	-	-	158,398
Total cash available	637,764	135,269,426	-	15,992,672	17,625,942
Less:					
2012-13 expenditures	(579,034)	(23,130,882)	-	(15,029,531)	(16,921,229)
Loans to other funds	-	-	-	-	-
Transfers	-	-	-	-	-
Withheld Checks	-	-	-	-	-
Adjustments	-	-	-	-	-
Cash, June 30, 2013	<u>58,730</u>	<u>112,138,544</u>	<u>-</u>	<u>963,141</u>	<u>704,713</u>

The accompanying notes are an integral part of these financial statements.

Schedule IV  
(Page 2 of 2)

Debt Service Fund 41000	Total
\$ 22,960,369	\$ 138,008,578
29,702,910	211,477,077
-	5,324,262
52,663,279	354,809,917
(22,538,616)	(190,630,624)
-	(5,324,262)
-	-
-	-
-	-
<u>30,124,663</u>	<u>158,855,031</u>

The accompanying notes are an integral part of these financial statements.

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**COMPLIANCE SECTION**

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# Griego Professional Services, LLC

Certified Public Accountants

## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* Independent Auditors Report

Hector Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
To the Board of Education  
Santa Fe Public Schools  
Santa Fe, New Mexico

We have audited, in accordance with the auditing standard generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type of activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and the major special revenue funds, of Santa Fe Public Schools, , as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and the combining and individual funds and related budgetary comparisons of the District, presented as supplemental information and have issued our report thereon dated November 20, 2013.

### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Santa Fe Public Schools, New Mexico's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, material weaknesses may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses. [FS 13-03 and FS 13-11]

A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies. [FS 12-01, FS 13-02, FS 13-04, FS 13-05, FS 13-06, FS 13-07, FS 13-08, FS 11-02, FS 10-05, FS 12-07, FS 13-01, FS 13-09 and FS 13-10]

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### Compliance and Other Matters

As part of obtaining reasonable assurance about whether Santa Fe Public Schools, New Mexico's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 13-01, FS 13-02, FS 13-03, FS 13-04, FS 13-05, FS 13-06, FS 11-02, FS 12-05, FS 12-07, FS 13-07, FS 13-08 and FS 13-10.

### District's Response to Findings

The District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Grigo Professional Services, LLC*

Albuquerque, New Mexico  
November 20, 2013

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**FEDERAL FINANCIAL ASSISTANCE**

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# Griego Professional Services, LLC

Certified Public Accountants

## REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
To the Board of Education  
Santa Fe Public Schools  
Santa Fe, New Mexico

### Report on Compliance for Each Major Federal Program

We have audited Santa Fe Public Schools (the District) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2013. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs.

### Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

### Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

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## Report on Internal Control over Compliance

Management of Santa Fe Public Schools is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Diigo Professional Services, LLC*

Albuquerque, New Mexico  
November 20, 2013

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**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Schedule V  
(Page 1 of 3)

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA	Federal Expenditures
<b>U.S. Department of Education</b>			
<i>Passthrough State of New Mexico Department of Education</i>			
Title I - IASA (1)	24101	84.010	\$ 4,111,925
Title I - IASA (Charter Schools) (1)	24101	84.010	164,227
Title I 1003g Grant - Federal Stimulus (1)	24224	84.388	1,036,066
Title I - School Improvement (1)	24162	84.377	98,476
Entitlement IDEA-B (1)	24106	84.027	3,790,690
Entitlement IDEA-B (Charter Schools) (1)	24106	84.027	195,322
Preschool IDEA-B (1)	24109	84.173	64,642
IDEA-B Risk Pool (1)	24120	84.173	19,633
Education of Homeless	24113	84.196	50,000
Title II - IASA Math/Science	24115	84.164	42,034
NM JAG	24119	84.287	330,154
English Language Acquisition (1)	24153	84.365A	346,518
English Language Acquisition (Charter Schools) (1)	24153	84.365A	8,091
Teacher/Principal Training & Recruiting (1)	24154	84.367A	720,527
Teacher/Principal Training & Recruiting (Charter Schools) (1)	24154	84.367A	4,924
Carl D. Perkins Secondary - Current	24174	84.048	138,248
Carl D. Perkins Secondary - Redistribution	24176	84.048	5,112
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			<u>11,126,589</u>
<i>Direct U.S. Department of Education</i>			
Indian Ed Formula	25184	84.060A	64,293
Safe Drug Free Schools - National	25243	84.184L	1,154,308
<i>Subtotal - Direct U.S. Department of Education</i>			<u>1,218,601</u>
<b>Total U.S. Department of Education</b>			<u>12,345,190</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Schedule V  
(Page 2 of 3)

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough	Federal	Federal
<b>U.S. Department of Agriculture</b>			
<i>Passthrough State of New Mexico Department of Education</i>			
Student Nutrition Cluster			
School Lunch Program & School Breakfast Program (1)	21000	10.555	4,730,430
School Lunch - Charter Schools (1)	21000	10.555	<u>120,154</u>
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			<u>4,850,584</u>
 <i>Passthrough State of New Mexico Department of Health and Human Services</i>			
Food Distribution (Commodities)	21000	10.550	<u>-</u>
<i>Subtotal - Passthrough State of New Mexico Department of Health and Human Services</i>			<u>-</u>
<b>Total U.S. Department of Agriculture</b>			<u>4,850,584</u>
 <b>U.S. Department of Health &amp; Human Services</b>			
<i>Passthrough Department of Health &amp; Services</i>			
Child Care Block Grant (CYFD)	25157	93.0370	<u>8,807</u>
<b>Total - Passthrough State of New Mexico Department of Health and Human Services</b>			<u>8,807</u>
 <b>U.S. Department of Defense</b>			
R.O.T.C.	25200	12.000	<u>80,024</u>
<b>Total - Department of Defense</b>			<u>80,024</u>
 <b>U.S. Department of Interior</b>			
Johnson O'Malley	25131	15.1300	<u>23,014</u>
<b>Total - Department of Interior</b>			<u>23,014</u>
<b>Total Federal Financial Assistance</b>			\$ 17,307,619
<b>Less: Total Charter Schools Federal Financial Assistance</b>			<u>492,718</u>
<b>Total Federal Financial Assistance - Santa Fe Public Schools</b>			<u><u>\$ 16,814,901</u></u>

(1) Denotes Major Federal Financial Assistance Program

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Schedule V  
(Page 3 of 3)

**Notes to Schedule of Expenditures of Federal Awards**

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Santa Fe Public Schools (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to

2. Subrecipients

The District did not provide any federal awards to subrecipients during the year.

3. Non Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2013 was \$354,399 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

**Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:**

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 16,814,901
Total expenditures funded by other sources	<u>178,630,297</u>
Total expenditures	<u><u>195,445,198</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

**Section I – Summary of Audit Results**

*Financial Statements:*

1. Type of auditors’ report issued	Unmodified
2. Internal control over financial reporting:	
a. Material weaknesses identified?	Yes
b. Significant deficiencies identified?	Yes
Noncompliance material to financial statements noted?	No

*Federal Awards:*

1. Internal control over major programs:	
a. Material weakness identified?	No
b. Significant deficiencies identified?	No
2. Type of auditors’ report issued on compliance for major programs	Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	No
4. Identification of major programs:	

CFDA Number	Federal Program
84.010/84.377/84.388	Title I –IASA
84.365	English Language Acquisition
84.027/84.173	IDEA-B Entitlement
84.367	Teacher Principal Training & Recruiting
10.555	National School Lunch Program

5. Dollar threshold used to distinguish between type A and type B programs:	\$519,229
6. Auditee qualified as low-risk auditee?	Yes

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2013**

**Section II – Financial Statement Findings**

**FS 12-01— Inactive Funds – Significant Deficiency**

*Criteria:* Good accounting policy indicates that funds that are no longer being used should be adjusted to \$0, closed out and no longer used.

*Condition:* During our review of the District’s trial balance, we noted several funds which are carrying balances forward from year-to-year, but are no longer active funds of the District:

Title I Program Improvement (24105)	\$ 12,173
Discretionary IDEA-B (24107)	(19,388)
Title VI IASA (24112)	15
Title VII Emergency Immigrant Education (24116)	8,535
Title I 1003g Grant (24124)	10,398
Learn & Services (CNCS) (24126)	(37,272)
Goals 2000 (24127)	5,544
Title IV Drug Free Schools & Community (24128)	4
Enhancing Education through Technology (E2T2-F) (24133)	995
Comprehensive School Reform (24135)	14,013
Reading Excellence (24147)	27,299
21 <sup>st</sup> Century Community (24159)	148,063
Reading First (24167)	47,769
Carl D Perkins PY Obligations (24169)	210
AL-Outreach (TOPS) DOE (25108)	125
TANF/GRADS (25162)	14
Pilot & Demo JTPA (25177)	154
Technology Challenge Grant USDE (25207)	64
Elementary School Counseling (25215)	246
Bill & Melinda Gates Foundation (26104)	594
Physical Education Classes PED (27121)	49
TANF Full Day Kindergarten (27136)	21,353
Indian Education Act (27150)	27
Mid-School Tutoring & Student Enhance (27153)	18,294
Summer Camp to Santa Fe (27506)	2,815
Teen Pregnancy (29103)	1,443
Total	<u>\$ 263,536</u>

*Cause:* The District has funds on its books which are no longer active funds, but these funds have never been truly closed out.

*Effect:* The District’s general ledger is full of many funds which are no longer active funds. These additional funds are creating more work for the District as procedures such as reconciliations and reports are completed.

*Auditors’ Recommendations:* We recommend that the District go through the list of inactive funds and determine whether funds need to be returned to the grantor or transferred to the general fund. In cases where the fund has a deficit balance, the District needs to determine whether the balance can be received from the grantor, or if the funds need to be transferred from the general fund to cover the deficit.

*Responsible Official’s Views:* The issue of old, expired grants still on the books is one the District has struggled to correct for the last couple of years. We have corresponded with both the auditors and PED on the best way to remove these fund balances, but have to date not been able to establish a clear and consistent strategy for those that remain.

In response to the finding, the District has re-opened dialogue with PED on the strategy for resolution.

**STATE OF NEW MEXICO  
SANTA FE PUBLIC SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2013**

**FS 13-01: Noncompliance with Budget Requirements – Other Matter**

*Criteria:* Per 6.20.2.10-B NMAC it is stated that “School districts shall submit budget adjustment requests for the operating budget to the department for budget increases, budget decreases, transfers between functional categories, and transfers from the emergency reserve account.”

*Condition:* The District expenditures exceeded budgetary authority in the following function:

<b>Nonmajor Funds:</b>		
	Title 1003G – Instruction	\$ 2,621
<b>Total All Funds</b>		<u>\$ 2,621</u>

*Cause:* The District did not make the necessary budget adjustments to the Public Education Department to increase budget authority to ensure the fund was not overspent.

*Effect:* The District is out of compliance with NMAC budgeting requirements and has overspent their budget. The District is at risk to not receive reimbursements for expenditures over budget authority.

*Auditors’ Recommendations:* The District should adjust their budget as needed to ensure each fund is not overspent at the fund or function level. The District should perform a budgetary review at year-end, and make the necessary budget adjustments.

*Responsible Official’s Views:* Management will implement policies ensuring compliance with 6.20.2.10-B NMAC.as it is stated that “School districts shall submit budget adjustment requests for the operating budget to the department for budget increases, budget decreases, transfers between functional categories, and transfers from the emergency reserve account.”

**FS 13-12 Pledged Collateral – Significant Deficiency**

*Criteria:* Section 6-10-17, NMSA 1978 requires that pledged collateral for deposits in banks, savings and loan associations, or credit unions be at least one half of the amount of public money in each account. No security is required for the deposit of money that is insured by the Federal Deposit Insurance Corporation (FDIC) or the National Credit Union Share Insurance.

*Condition:* At June 30, 2013, the District did not update its agreement with Wells Fargo Bank to ensure that the pledged collateral requirement was met.

*Cause:* The District personnel were unaware of the expiration of the agreement with Wells Fargo.

*Effect:* The District was not in compliance with the pledged collateral requirements of Section 6-10-17, NMSA 1978 at June 30, 2013.

*Auditor’s Recommendation:* The District should monitor its bank account balances on a regular basis to ensure that the proper pledged collateral is in place.

*Responsible Official’s Views:* Management has worked with the financial institution to correct the situation and will be in compliance moving forward.

**Academy for Technology & the Classics**

**FS 13-02 Timeliness of Deposits -- Cash Receipts – Significant Deficiency**

*Criteria:* NMAC 6.20.2.6 states that deposits must be made within a 24 hour period from the receipt of the monies.



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2013**

*Condition:* During our test-work of receipts, we noted 6 of 25 instances where deposits were not made timely. The six untimely receipts occurred at different times throughout the year and amounts to \$419.30 in total.

*Cause :* Charter School personnel did not deposit the funds within 24 hours of receipt. Proper procedures relating to cash receipts were not followed.

*Effect:* The Charter School was in violation of NMAC 6.20.2.6. Also, un-deposited funds may be subject to theft or improper use.

*Auditors' Recommendation:* We recommend that the charter emphasize the importance of timely deposits of receipts, and monitor receipts more closely in order to be compliant with state statutes. The Charter School should cross-train employees so that more than one individual is able to make deposits to ensure daily deposits are possible.

*Responsible Official's Views:* Management agrees and has met with staff responsible for making deposits that they must be made within a 24 hour period from the receipt of the monies. It has been stressed with staff that we must stay in compliance with statute or failure to do so could result in disciplinary action.

**FS 13-03 Lack of Segregation of Duties – Material Weakness**

*Criteria:* Section 6.20.2.11.B NMAC requires that Schools shall develop, establish, and maintain a structure of internal control accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions.

*Condition:* During our test work of cash disbursements we noted two checks amounting to \$4,648.80 in total that were signed by the former Business Manager. The former Business manager was an authorized signer on the checking accounts. However, the former Business manager was also responsible for reconciling bank accounts and posting to the general ledger. The ability to sign checks, reconcile bank accounts and post to the general ledger is not a proper segregation of duties.

*Cause:* The former Business Manager thought it was appropriate for him to be a signer on the checking account.

*Effect:* The Charter did not have an effective segregation of duties in place. The Charter was open to potential fraud by this lack of segregation of duties.

*Auditor's Recommendation:* This situation has been corrected as the current Business Manager is not an authorized signer on the account. We recommend that the Charter School evaluate all internal controls and segregate accounting duties to the extent possible.

*Responsible Official's Views:* Management agrees and as mentioned in the Auditor's recommendation has been resolved. Management will review and evaluate all internal controls to ensure that potential fraud or abuse is prevented and that segregation of accounting duties will be in place to the extent possible.

**FS 13-04 Incorrect Per Diem Rates – Travel & Per Diem – Significant Deficiency**

*Criteria:* NMAC 2.42.2.8: Partial day per diem rate: Public officers or employees who occasionally and irregularly travel shall be reimbursed for travel which does not require overnight lodging, but extends beyond normal work days as follows: (d) for 12 hours or more beyond the normal work day, \$30.00. NMAC 2.42.2.11(B): Rate: Public officers and employees of state agencies shall be reimbursed for mileage accrued in the use of a private automobile or aircraft in the discharge of official duties as follows: (1) unless the secretary has reduced the rates set for mileage for any class of public officials and for employees of state agencies pursuant to Section 10-8-5 (D) NMSA 1978, 80% of the internal revenue service standard mileage rate set January 1 of the previous year for each mile traveled in privately owned vehicle.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2013**

*Condition:* During our test work of travel and per diem it was noted in one of five instances the per diem rate for the day was paid out at \$40.00 for 12 or more additional hours instead of \$30.00. It was also noted, in two of five instances, mileage as paid out at \$0.53 per mile instead of 80% of the federal rate, which should be \$0.41, due to the lower rate the charter has set in place.

*Cause:* Charter School personnel were not fully familiar with all the regulations pertaining to travel and per diem as established in NMAC 2.42.2.8.

*Effect:* The School is in a violation of NMAC 2.42.2 which requires the governance of payment of per diem and mileage rates for all salaried and non-salaried public officers and employees of all state agencies and local public bodies except those set forth in Subsections A and B of 2.42.2.2 NMAC.

*Auditor's Recommendation:* We recommend that the Charter School personnel follow all regulations and provisions set forth in the travel and per diem act set forth by NMAC 2.42.2.8.

*Responsible Official's Views:* Management agrees and has discussed the proper Travel and Per Diem rates with appropriate staff. Current rates have been obtained and are kept on file and regularly updated for reference to ensure this is not repeated.

**FS 13-05 Employment Contract – Significant Deficiency**

*Criteria:* NMAC 6.20.2.18 states that School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

*Condition:* During the payroll test-work, we noted in a sample of twenty-five, where one employee was being paid an amount greater than the amount indicated in their contract. Based on the licensure of the employee, the employee was being paid the correct amount; however, the contract was showing the incorrect rate.

*Cause:* When the incorrect rate of pay was noted, the pay was fixed in the system and a note was made on the contract, however a new contract was not put in place.

*Effect:* The Charter School is not in compliance with NMAC 6.20.2.18. The Charter School should keep accurate, up-to-date records of all employee record documentation.

*Auditor's Recommendation:* We recommend that the Charter School review all personnel files and ensure that all required documentation is filed and up-to-date. Also, the Charter School should ensure that all contracts on file are correct, signed and aligned with the salary schedule.

*Responsible Official's Views:* Management agrees and has reviewed all contracts to ensure that documentation is proper and current. In the future if any action regarding the contract of employees should change, documentation of the change will trigger an updated contract with appropriate signatures to reflect all relevant changes.

**FS 13-06 Pledged Collateral – Significant Deficiency**

*Criteria:* Section 6-10-17, NMSA 1978 requires that pledged collateral for deposits in banks, savings and loan associations, or credit unions be at least one half of the amount of public money in each account. No security is required for the deposit of money that is insured by the Federal Deposit Insurance Corporation (FDIC) or the National Credit Union Share Insurance.

*Condition:* At June 30, 2013, the Charter School had on deposit an amount of \$317,803 that was uninsured by the FDIC. The amount of collateral required per Section 6-10-17, NMSA 1978 on this amount is \$158,902. At June 30,

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2013**

2013, the Charter School had no pledged collateral agreement in place for uninsured funds.

*Cause:* Charter School personnel were aware of the requirement for pledged collateral, but did not obtain pledged collateral until August of 2013.

*Effect:* The Charter School was not in compliance with the pledged collateral requirements of Section 6-10-17, NMSA 1978 at June 30, 2013.

*Auditor's Recommendation:* The Charter School should monitor its bank account balances on a regular basis to ensure that the proper amount of pledged collateral is in place.

*Responsible Official's Views:* Management agrees, and had the ATC Governance Council pass an investment policy that requires our financial institution to Pledge Collateral pursuant to the requirements of Section 6-10-17, NMSA 1978. This policy has been provided to our financial institution and requires them to meet the statutory requirements as defined above. A copy of the pledged collateral from our financial institution is now on file.

### **Tierra Encantada**

#### **FS 11-02 - Cash Management – Significant Deficiency (Repeated)**

*Criteria:* According to NMAC 6.20.2.14 Cash Control Standards - A,. Schools “ shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the office of management and budget (OMB) Circular A-102, and applicable state and federal laws and regulations” and . NMAC 6.20.2.14 Cash Control Standards – E, The school “shall verify that there is sufficient cash and budget prior to the disbursement of cash. A revenue ledger is required for each revenue code as approved in the finalized budget, and additional revenue ledgers may be added as necessary.”

*Condition:* The Charter School maintains cash balance in funds 24146, 27112, and 27145 which represent carry-over balance from previous years. In addition, the School maintained cash balance in fund 24146 which represents a federal cost reimbursement grant. Maintaining cash in this fund may indicate violation of federal cash management compliance requirements.

*Cause:* Proper cash management practices were not established or implemented. Funds should not maintain cash balance as the funds should be utilized and expended for their designated purposes. Federal cost reimbursement grants were not managed to ensure excess cash was not maintained.

*Effect:* Improper cash management may result in the need to finance normal operations and may potentially result in a going concern and/or compliance issues for the School.

*Auditor's Recommendation:* The Charter School must implement policies and procedures to ensure this situation does not occur in the future. Controls must require the monitoring of cash balances within funds to ensure compliance with state and federal guidelines. Policies and procedures should require the review of budgeted amounts to ensure expenditures do not exceed budgeted amounts and restrictions.

*Responsible Official's Views:* Management agrees with auditor's findings in 24146, 27112, 27145 and 25250. We understand that this is repeated finding. To resolve this finding Tierra Encantada had Cash Transfers approved by the Governance Council and submitted to PED in March 2012. An approved cash transfer was not received back from PED until mid-September 2012. These cash transfers will be posted in the current fiscal year.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2013**

**Monte Del Sol**

**FS 10-05 – Credit Cards – Significant Deficiency**

*Criteria:* Laws of 2007, Regular Session, Chapter 28, Section 3, Subsection L states, “Except for gasoline credit cards used solely for operation of official vehicles, telephone credit cards used solely for official business and procurement cards used as authorized by Section 6-5-9(l) NMSA 1978.”

*Condition:* During our testwork of Credit Card usage and transactions, we discovered a credit card was utilized by the School during the fiscal year.

*Cause:* The administration of the School set up a credit card for use in general operation with vendors.

*Effect:* This gives the cardholder direct access to public funds with the possibility of incurring unauthorized interest charges, which negates cash controls and is not good accounting practice.

*Auditor’s Recommendation:* The School should cancel the credit cards and only utilize procurement cards authorized by Section 6-5-9(l) NMSA 1978.

*Responsible Official’s Views:* In compliance with New Mexico statute, Section 6-5-9(1) NMSA 1978, Monte del Sol Charter School will discontinue use of credit cards. The school will start to utilize procurements card and put into place the proper internal controls related to the usage of procurement cards.

**FS 12-05: Overdraft of Bank Accounts – Other Matter**

*Criteria:* Per 6.20.2.14-E NMAC it is stated that “The school district shall verify that there is sufficient cash and budget prior to the disbursement of cash.”

*Condition:* The Charter had two bank accounts (IDEA-B and Activity with Los Alamos National Bank) that paid overdraft fees during the year ended June 30, 2012.

*Cause:* The Charter did ensure that sufficient cash balance was available in their bank accounts before writing checks from those accounts.

*Effect:* The Charter is out of compliance with NMAC cash management requirements and has spent public funds on overdraft fees.

*Auditors’ Recommendations:* The Charter should ensure that funds are available in their bank accounts before writing checks from those accounts.

*Responsible Official’s Views:* Monte del Sol will ensure that adequate funds are available in all bank accounts prior to accounts payable and payroll processing. Monte del Sol will comply with NMAC cash management requirements. This particular situation happened because of late reimbursements from the State of New Mexico. We will make better preparation for our spending needs in the future.

**FS 12-07: Cash Disbursements – Cash Controls – Significant Deficiency**

*Criteria:* Public Schools Accounting & Budgeting Supplement 13 – Purchasing states that “The preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services or construction.”

*Condition:* During our testwork of cash disbursements, GPS noted that in three out of twenty five instances totaling \$403.60 tested where the purchase order was initiated after the invoice for goods or services.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2013**

*Cause:* Policies and Procedures that the school has adopted for cash disbursements, specifically authorization of purchases, are not being enforced.

*Effect:* The lack of enforcing policies and procedures may result in the non-authorized purchase of goods and/or services..

*Auditors' Recommendation:* The Charter must enforce policies and procedures that are set in place for the purchasing of goods and services.

*Responsible Official's Views:* Monte del Sol will strictly enforce policies and procedures for the purchase of goods and services. Monte del Sol will comply with the existing policies and procedures for the purchase of goods and services as stated in our Business Services Manual of Procedures.

**FS 13-07 Bank Reconciliations – Significant Deficiency**

*Criteria:* NMAC 6.20.2.14K states that all bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration. The Charter is not completing some bank reconciliations in an accurate manner and there is no indication of a review. PSAB Supplement 7 also requires that school districts perform bank reconciliations timely.

*Condition:* During the performance of audit procedures relating to bank reconciliations, we reviewed bank reconciliations from various months and accounts. The following are the results of our test work:

- bank reconciliations did not tie to the general ledger balance as of June 30, 2013
- bank reconciliations were not signed off and dated by the preparer
- bank reconciliations did not have any indication that someone other than the preparer reviewed the reconciliation

*Cause:* During the year, the school experienced turnover and it did not appear the former business manager reconciled to the general ledger and PED reports monthly. No one else was cross trained in order to insure that reconciliations are completed timely and accurately. As for the review, bank reconciliations were not forwarded to director or board for review.

*Effect:* Without performing bank reconciliations timely, incorrect posting to the general ledger will not be recognized. In addition, it is often difficult to detect fraudulent activity if bank reconciliations are not prepared timely or reviewed by someone other than the preparer. Fraudulent transactions can take place and not be detected.

*Auditors' Recommendation:* We recommend that the charter school perform bank reconciliations on a monthly basis and be reviewed by the director or a board member.

*Responsible Official's View:* Currently, the bank reconciliations have been performed by either the business manager or the contracted bookkeeper. The preparer has been signing off on the reconciliations. Depending on who has prepared the reconciliation, either the bookkeeper or the business manager has been reviewing and signing off on the reconciliation. It is the management's plan to train the Treasurer of the Governing Board on how to review the reconciliations and have her/him sign off on a monthly basis. The Treasurer will also be trained on how to review the quarterly actuals submitted to PED.

**13-08- PED Cash Reports – Significant Deficiency**

*Criteria:* According to State regulation 6.20.2.11 (B) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger. Per state audit rule, the audit report of each school district shall include a cash reconciliation schedule which reconciled the cash balance as of the end of

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2013**

the previous fiscal year to the cash balance at the end of the current fiscal year.

*Condition:* When reviewing the PED Cash Report we noted the following:

- The operating fund ending cash balance did not reconcile to the general ledger.
- The federal indirect funds did not reconcile to the general ledger in the amount of \$12,167 from the general ledger.
- The PED cash report in total did not reconcile to the general ledger

*Cause:* Current management believed there was an issue with the reported cash, but was not able to correct the situation prior to the audit being performed and completed.

*Effect:* The PED does not have an accurate accounting of the School's activity.

*Auditor's Recommendation:* We recommend that policies and procedures be implemented to ensure that all adjustments be completed before the final reports are submitted to the department. Additionally, an individual should review the report to ensure that the report matched the general ledger and the cash accounts as appropriate.

*Responsible Official's View:* Although MDS is now on quarterly reporting at PED, cash reports are done monthly to ensure they tie to the general ledger and bank statements. Cash reports are being reviewed by the finance committee each month as well.

**FS 13-09 Deficiencies in Internal Control Structure Design, Operation, and Oversight – Significant Deficiency**

*Criteria:* NMAC 6.20.2.11 states:

- Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP, and that state and federal programs are managed in compliance with applicable laws and regulations. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP.
- Each school district shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.
- School district management must ensure that protection of the public trust is a major focus when granting the authorization to execute business of the school district.
- Employees handling significant amounts of cash must be adequately bonded. Access to assets is permitted only in accordance with school district authorization.
- Receipts, checks or warrants, purchase orders, and vouchers shall be sequentially pre-numbered.
- School districts shall have proper safeguards to protect unused checks and other pre-numbered forms, undeposited cash and other receipts, and facsimile signature plates.
- Transactions are to be recorded as necessary to permit preparation of financial statements in conformity with GAAP. In addition, school districts shall establish any other criteria applicable to such statements to maintain accountability for assets.
- School districts shall conduct independent checks on performance and proper valuation of recorded amounts, such as clerical checks, reconciliations, comparison of assets with recorded accountability, computer-programmed controls, management review of reports that summarize the detail of account balances, and user review of computer generated reports.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2013**

- An internal control structure is required to demonstrate the school district's ability to record, process, summarize and report financial data consistent with the following financial statement assertions:
  - rights and ownership
  - existence and occurrence;
  - valuation and allocations;
  - completeness; and,
  - presentation and disclosure.
- The internal control structure shall demonstrate that the school district identifies applicable laws and regulations, and that procedures are designed to provide reasonable assurance that the school district complies with those laws and regulations. Internal control procedures shall be established, implemented and documented through school district correspondence, manuals, training, and other additional methods. Appropriate internal control procedures shall be adopted by the local board within a school district to safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The internal control structure shall address all school district transactions. [02-03-93, 11-01-97, 01-15-99; 6.20.2.11 NMAC -Rn, 6 NMAC 2.2.1.11, 05-31-01]

*Condition:* The School does not have a current comprehensive documented internal control structure. We noted the following areas in which the School does not have sufficient key internal controls in place. The School has not updated procedural manuals on a timely basis, including key internal control procedures entity wide or for daily operating activities.

The School is not performing timely and accurate cash reconciliations, timely trial balance creation, or timely tracking of inter-fund transfers, leading to incorrect PED reporting.

*Cause:* For the fiscal year 2013 management did follow its own policies to ensure internal controls were in place and working properly.

*Effect:* Because the internal control structure was not consistently followed, management and staff were unable to properly safeguard assets. Adequate controls were not maintained to prevent or detect intentional misstatements of accounting information.

*Auditor's Recommendation:* The School should update its documented comprehensive internal control structure and ensure that it is followed. Management should follow and ensure that all staff follows the School's documented internal control procedures. The body charged with governance should provide effective oversight of the internal control and financial reporting processes.

*Management's Response:* Management has reviewed the internal control structure currently in place at MDS. Management has made recommendations to enforce the internal control structure and is working with the finance committee in developing a plan to cross train and involve other staff members to ensure adequate controls are maintained.

**FS 13-10 Late Submission of Audit Report – Significant Deficiency**

*Criteria:* Audit reports not received on or before the due date, November 15, are considered to be in non-compliance with requirements of Section 2.2.2.9.A of the State Audit Rule.

*Condition:* The District's and Charter's audit report for the year ended June 30, 2013 was not submitted to the State Auditor by the required due date, November 15, 2013.

*Cause:* The Charter's the experienced turnover in the Finance department in July 2013 and the financial records required the correction errors of the previous employees. The corrections were not made to the financial records or the cash reports prior to the audit deadline and it resulted in the District's and the Charter's late submission of the audit. In addition, new policies and procedures were required to be put in place to ensure future compliance.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2013**

*Effect:* The result was the late submission of the District's and Charter's audit report for the year ended June 30, 2013. The users of the audited financial statements and the District management do not have time information. In addition, untimely financial audits may affect federal and state funding.

*Auditors' Recommendations:* The School must prepare all necessary information and schedules to the auditor's timely and accurately. In addition, the School must ensure audit procedures are scheduled in a manner which allows for a timely submission of the financial statements to the State Auditor's Office.

*Responsible Official's Views:* All required financial reports from the Charter were submitted in advance of the deadlines. The initial auditor's report at the exit conference (11/15/2013) was "unqualified". Subsequent inquiries by the auditor on November 15, 2013 required further work by the Charter and District finance personnel, leaving too little time to meet the deadline.

*Auditor's Rebuttal:* Financial reports from the Charter were not finalized and required significant adjustment. Final reports and trial balances are required to be accurate with minimal adjustments, if any, required. Knowingly providing inaccurate trial balances or reports to the auditor may be considered fraudulent. The auditor's report for the District and Charters remains "unqualified" in this instance as the Charter School and the District corrected the balances reported. Reliance must not be placed on the "audit process" to correct internal deficiencies to balances or internal controls. The financial statements are the responsibility of the Charter and the District; therefore, accurate information is required to be provided when initially requested.

**FS 13-11 - Internal Control Structure - Material Weakness**

*Criteria:* Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP.

*Condition:* During our audit we encountered the following issues:

- The original trial balance provided during the audit included a \$5,481 debit balance in the due from account, which required revision as the federal funds are not allowed to "lend" funds to other programs.
- The original bank reconciliations add a variance of \$4,771 when compared to the trial balance.
- The original trial balance provided during the audit included \$11,587 debit balance in the cash within the federal funds which required revision as they are expense reimbursements funds.
- During our search for unrecorded liabilities we noted \$3,713 in liabilities that should have been accrued at June 30, 2013.

*Cause:* Lack of effective internal controls surrounding the financial reporting process.

*Effect:* Misstatements of financial statements and/or possible misappropriation of assets.

*Auditor's Recommendation:* We recommend that management ensure that adequate internal controls are established surrounding the financial reporting process.

*Management's Response:* A preliminary trial balance was provided to the auditor, as requested by the auditor. The auditor was informed that final adjustments, reconciliations, and cash reports were not finalized at this time. After final journal entries, reports and reconciliations were complete, a new trial balance was provided to the auditor. This would explain the difference between trial balances. Management is in the process of clearing Due To/Due Froms to correct loaning funds from federal funds to other funds as management is aware that this is not allowed. Management will ensure that adequate internal controls are established and followed.

*Auditor's Rebuttal:* Preliminary trial balances are not sufficient for audit procedures to be performed. Final reports and trial balances are required to be accurate with minimal adjustments, if any, required. Knowingly providing inaccurate trial balances or reports to the auditor may be considered fraudulent. Reliance on the "audit process" to



**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2013**

correct internal deficiencies to balances or internal controls is not considered sufficient with regards to internal controls. Management is required to implement internal controls to mitigate or limit identified or known risks and insure financial transaction accurateness. The financial statements are the responsibility of the Charter and the District; therefore, accurate information is required to be provided when initially requested. Final trial balances and cash reports were not provided until after November 15, 2013.

**Turquoise Trail**

No Findings in current year.

**STATE OF NEW MEXICO**  
**SANTA FE PUBLIC SCHOOLS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2013**

**Section III – Federal Award Findings and Questioned Costs**

No Findings in current year.

**Section IV – Prior Year Audit Findings**

FS 11-04: Cash Appropriations in Excess of Available Cash – Resolved

FS 12-01: Inactive Funds – Repeated

FA 12-08: Indirect Cost Rate – Resolved

FA 12-09: Cash Management - Resolved

**Academy for Technology and the Classics Charter School:**

FS 11-12: Payroll Violations – Significant Deficiency – Resolved

FS 12-02: Cash Management – Significant Deficiency – Resolved

**Monte Del Sol Charter School:**

FS 10-05: Credit Cards – Repeated

FS 11-20: Cash Appropriations in Excess of Available Cash – Resolved

FS 12-05: Overdraft of Bank Accounts – Repeated

FS 12-06: Timeliness of Deposits – Resolved

FS 12-07: Cash Disbursements – Repeated

**Turquoise Trails Elementary Charter School:**

No findings in 2012

**Tierra Encantada Charter School:**

FS 11-02: Cash Management – Repeated

FS 12-03: Noncompliance with Budget Requirements – Resolved

**Section V – Other Disclosures**

**Auditor Prepared Financials**

Griego Professional Services, LLC assisted in the preparation of the financial statements presented in this report. The District’s management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.”

**Exit Conference**

The contents of this report were discussed, in a closed session, on November 20, 2013 with Santa Fe Public Schools, The Academy for Technology and the Classics Charter School, Tierra Encantada Charter School, Monte Del Sol Charter School and Turquoise Trails Elementary Charter School. The following individuals were in attendance.

**Santa Fe Public Schools:**

Carl Gruenler, Chief Financial Officer  
Charlene Sanchez, Lead Accountant  
Greg Kampsy, Accounting Department  
Christine Garcia, Accounting Department  
Linda Trujillo, School Board President  
Glenn Wikk, School Board Member  
Margo Shirley, Audit Committee Member  
Larry Mirabal, Audit Committee Member

**Griego Professional Services, LLC**

J.J. Griego, CPA

**Academy for Technology and the Classics:**

Larry Mirabal, Interim Business Manager / Governance Council member  
Ron Griffin, School Board Member

**Turquoise Trail:**

Randy Freeman, Business Manager  
Gilbert Lopez, School Board Member

**Monte del Sol:**

Jim Ledyard, Executive Director  
Lori Dominguez, Business Services

**Tierra Encantada:**

Daniel P. Benavidez, Director  
Steve Alarid, Business Manager

