

STATE OF NEW MEXICO



ANNUAL FINANCIAL REPORT

JUNE 30, 2011

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INTRODUCTORY SECTION

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ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2011
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**OFFICIAL ROSTER
JUNE 30, 2011**

<u>Name</u>		<u>Title</u>
	<u>Board of Education</u>	
Barbara Gudwin		President
Glenn Wikle		Vice President
Linda Trujillo		Secretary
Frank Montaña		Member
Steven J. Carrillo		Member
	<u>School Officials</u>	
Bobbie Gutierrez		Superintendent
Dr. Mel Morgan		Chief Financial Officer /Deputy Superintendent
Denise Johnston		Associate Superintendent
Richard Halford		Director of Fiscal Operations

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FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Santa Fe Public Schools
Santa Fe, New Mexico

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information, and the budgetary comparisons for the general fund of Santa Fe Public Schools, New Mexico, as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental and fiduciary funds and the budgetary comparisons for the major capital project fund, debt service fund and all nonmajor funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011, as listed in the table of contents. These financial statements are the responsibility of Santa Fe Public Schools, New Mexico's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Santa Fe Public Schools, as of June 30, 2011, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each non-major governmental fund and fiduciary fund of Santa Fe Public Schools, as of June 30, 2011, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital project fund, the debt service fund and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

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In accordance with *Government Auditing Standards*, we have also issued our report dated November 11, 2011 on our consideration of Santa Fe Public Schools, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The *Management's Discussion and Analysis* on page v is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The District's financial statements for the year ended June 30, 2011 include the ATC Foundation financial statements through December 31, 2010.

Our audit was conducted for the purpose of forming opinions on the basic financial statements, and the combining and individual fund financial statements and budgetary comparisons. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. The additional schedules listed as "Other Supplementary Information" and the Statement of Changes in Assets and Liabilities – Agency Funds in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

A handwritten signature in cursive script that reads "Grigo Professional Services, LLC".

Albuquerque, New Mexico
November 11, 2011

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SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2011

This Management Discussion and Analysis of the fiscal performance of the Santa Fe Public Schools (SFPS or District) for the period ending June 30, 2011 is an analysis of the District's financial reporting and is an objective and easily readable discussion of the District's financial activities. The discussion and analysis, as well as the financial statements in the audit report provide a review of the District's overall financial activities for the year ending June 30, 2011. The Fund Financial Statements are reported on a modified accrual basis of accounting.

This annual report consists of a series of detailed, audited financial statements and the notes to those statements. Also included is the Independent Auditor's Report, Report on Internal Control Over Financial Reporting and on Compliance, and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards, Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133 and a Schedule of Findings. These statements and information were included in past reporting by the District.

Santa Fe Public Schools Accounting and Finance

We believe this overview and the accompanying financial report from our auditors will indicate to the reader that we have managed District financial affairs to the highest professional standards and developed a budget focused on our instructional mission with flexibility to address an uncertain economy. The District continues to monitor the state and national economy in planning future year budgets and programs. Audit reports, bond ratings, stability of the fund balances, cash on hand and creative budget management all are signs of District financial health and solid fiscal management. To enable high levels of financial performance, the District maintains a financial and accounting staff with strong levels of education, technical experience, and school business licensure.

In order to define and support internal controls, the School Business Office utilizes a Comptrollership model organizational structure. This structure provides an independent reconciliation process and internal audits as time allows. The District has utilized the Windsor Management System (Visions) since July 2008 for Human Resources and Business Services and provides a web-based program for schools and other departments to access their financial position on a real-time basis to support decisions. The system is utilized by over 75% of the school districts in New Mexico and many states throughout the southwest. The District is a part of a users group to ensure timely system enhancements are developed and implemented to meet state and federal reporting and to improve financial reports.

As an integral part of the District accountability process, the Board of Education monitors District expenditures through a formal monthly reporting process, and budgets are carefully reviewed on a quarterly basis. These reports are provided at a public meeting and become a part of the Board of Education's permanent public record. These reports are public documents and open to public inspection.

In May, 2009, the Board of Education appointed an Audit Committee to provide greater public transparency in its accounting operations. The committee has five community and two Board members plus two ex-officio members; the Superintendent and Chief Financial Officer. In response to Legislative law CS/HB 227 & 251, the District created a Finance sub-committee comprised of the five-member Board and two ex-officio members; the Superintendent and Chief Financial Officer.

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2011

The District has consistently reported its financial standing on a monthly and quarterly basis to the Board of Education. The District has consistently met the New Mexico Public Education Department's guidelines on reporting and approval of financial activity to the Board. By way of example, through ongoing review, effective communication, and understanding of District finances the Board was empowered to address the current economic crisis without reducing the investment in the classroom in the 2011-2012 budget.

About the Community

Santa Fe Public Schools is in north central New Mexico and is located within a 1,016 square mile area in Santa Fe County including the City of Santa Fe, New Mexico. According to the last general census, the population of the area is about 125,000, including all of the city of Santa Fe and portions of Santa Fe County. The city is an arts, retail and tourism center. The area employment base is heavily weighted towards hospitality and state government, as Santa Fe is the state capital. Like most cities in New Mexico and nationwide, Santa Fe has experienced economic decline and lower tax receipts over the last few years, placing pressure on jobs and public services.

About the Santa Fe Public Schools

To better understand its financial performance, it is important to understand more about the District. The District's 2010-2011 student membership at the preschool through 12th grade level was 12,762, and including its four charter schools, 14,088. SFPS operates 25 schools, which consist of two high schools, one alternative high school, three middle schools, three community schools (K-8), and sixteen elementary schools. SFPS also has four charter schools that are considered component units in the financial statements. SFPS owns the land upon which all of the school buildings are located including the land Turquoise Trail Charter School occupies. The District also owns administrative facilities including the District administration building; maintenance shop and custodial center; food services warehouse; and transportation, maintenance and storage facilities. The District manages its own fleet of buses and vehicles for maintenance staff and a few for administrative duties.

SFPS's instructional focus is on literacy and mathematics. To that end, the District invests in quality and sustained professional development for teachers. We focus on early intervention and as a result, invest in reducing class size in the primary grades. Leadership training is provided to school and District administrators for the purpose of developing instructional leadership skills. Funds for hiring and training additional teachers come primarily from federal grants.

Santa Fe's assessed valuation was \$6.275 billion for the 2010 tax year. Voter-approved property tax assessments are used to generate revenue, which in turn, is used as the basis to sell general obligation bonds that are authorized to total up to 6% of the assessed valuation. In February 2009, the voters approved by a 4:1 vote the authority to issue up to \$160 million in bonds over four years, and reaffirmed the HB33 mill levy. The District conducted an \$80 million bond sale in July 2009 and a \$50 million sale in February 2011. The remaining \$30 million sale is scheduled for February 2012. The general obligation bond (GO Bond) proceeds are used to expand and improve District infrastructure through the construction of new schools plus remodeling and expanding existing school facilities to meet the needs of the student population.

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2011

In August of 2010, SFPS opened a new elementary school on the south side of the city (Amy Biehl Community School) to handle the population growth of students and the general shift of population away from the city center. This new school relieved the overcrowding of other schools on the south side. To set facility priorities, the District uses a detailed Facilities Master Plan. The District's Board-appointed Citizen's Review Committee (CRC) facilitates implementation of the Facilities Master Plan and embraces professional expertise from the community. During the current economic recession, construction costs dropped 1/4 to 1/3 from prior years. Accordingly, the District, CRC and Board moved the construction schedule forward to take advantage of reduced costs, expanding the scope of some projects and adding flexibility to address changing requirements largely from continued shifts in student population.

Property taxes approved by voters also support two additional mill levy revenue sources that are used for remodeling, furnishings, equipment, maintenance and technology. With HB33 and SB9 funding, the District funds the replacement of aging and deficient major systems and roofs; the repairs of facilities, systems and equipment; the purchase and repair of technology and communications equipment; the purchase of and license fees for software; and salary and benefits for school-based maintenance and technology staff.

Using mill levy funds, several roofs were replaced or given long-term warranted repairs last year. Roof preventive maintenance occurs on a scheduled basis. Under the Facilities Preventative Maintenance Plan and Energy Conservation Plan, the District continues to replace HVAC systems and to complete preventive maintenance to extend the useful life of existing systems and reduce utility costs. All boilers are receiving scheduled annual maintenance. Fire alarms are now installed at every site and meet current code requirements. Other special systems such as security alarms, bells and clocks, telecommunications, and data are being upgraded at a rapid rate. All playground equipment now meets ASTM and CPSC standards and complies with National Playground Safety Institute requirements. Additional preventive maintenance preserves the high quality of District grounds and facilities. These plans include a landscaping master plan that focuses on water conservation and harvesting for all District schools and administrative sites.

Additionally, the Board approved the implementation of solar power array fields at Santa Fe High School, Capital High School and Edward Ortiz Middle School as part of a developing plan to reduce utility cost and increase our "green" footprint.

Student Nutrition continues to serve quality meals meeting state guidelines for improved nutrition, and maintains a financially stable budget. Transportation continues an excellent record of safety and service, with accidents/incidents declining each year in number and severity. Of note, student injuries (mostly playground-related) continue to decline following the installation and maintenance of appropriate surfacing materials and equipment.

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2011

Significant Financial Highlights for the Year Ending June 30, 2011

The District completed the 2009-2010 audit on time with only four audit findings. Reflected in the audited financial statements, the District implemented new financial reporting and processes required by the Governmental Accounting Standards Board Statement No.34. Also, as required by state statute, the District financial team and representatives of the Audit Committee of the Board completed an auditor review and selection process. Based on the District and Audit Committee recommendation, the Board approved contracting the services of J.J. Griego & Associates LLC as the District auditor for an additional four years.

In February 2011, the District completed sale of the second series of the 2009 General Obligation Bond for \$50 million. Preparation for the sale included a detailed financial review and subsequent rating re-issue from Standard and Poors and Moody's Investor Services. The District received AA and Aa1 ratings, respectively. Reasons stated by both rating agencies were the District's experienced financial team and track record of financial performance highlighted by a strong cash balance. The high bond rating led to receiving eleven bids for the February 2011 bond sale, with the winning bid awarded to J.P. Morgan Securities LLC (New York) at a highly competitive true interest cost of 2.295%.

In addition to developing a progressive Budget in difficult economic circumstances, the 2010-2011 report card for the District financial team is an unqualified audit with four findings filed early with the State Auditor and the highest bond rating in New Mexico for public school districts with a successful bond sale.

In May 2011, the District assumed the full responsibility for operating one of its charter schools, The Academy of Technology and the Classics. The Board suspended the charter for one year, as there were significant issues with the governance council, administration, human resources, and fiscal operations. Developing the operating budget, closing the year, and supporting the audit for this charter school proved a significant additional challenge for the District finance team to sort out and absorb.

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2011

DISTRICT WIDE FINANCIAL STATEMENTS

Statement of Net Assets

This is the ninth year of the GASB 34 requirements. The overall Statement of Net Assets of the Santa Fe Public Schools is prepared using the accrual method of accounting. This statement shows that the School District has total assets of \$425,499,709 and \$395,614,520 at June 30, 2011 and June 30, 2010 respectively, exclusive of the component units. The School District had \$157,572,017 and \$125,555,043 of cash and cash equivalents on hand as of at June 30, 2011 and June 30, 2010 as compared to \$164,107,602 and \$130,193,713 in liabilities at June 30, 2011 and June 30, 2010, exclusive of the component units. Net Assets totaling \$134,661,022 and \$102,724,654 are “restricted” for debt service and capital projects at June 30, 2011 and June 30, 2010 respectively, exclusive of the component units. Net Assets totaling \$16,375,628 and \$12,740,628 are “unrestricted” at June 30, 2011 and June 30, 2010 respectively, exclusive of the component units.

Assets	<u>Primary Government</u>		<u>Component Units</u>	
	<u>June 30, 2011</u>	<u>June 30, 2010</u>	<u>June 30, 2011</u>	<u>June 30, 2010</u>
Cash and Cash Equivalents	\$ 157,572,017	\$ 125,555,043	\$ 1,739,776	\$ 1,683,706
Receivables	8,019,062	9,834,915	166,529	233,343
Due from Component Unit	60,000	65,000		-
Prepays		-	34	6,126
Inventories	1,119,243	1,046,406		-
Bond Indenture	81,648	132,631	89,784	94,263
Capital assets	<u>258,647,739</u>	<u>258,980,525</u>	<u>9,125,600</u>	<u>9,387,914</u>
Total assets	<u>\$425,499,709</u>	<u>\$395,614,520</u>	<u>\$ 11,121,723</u>	<u>\$ 11,405,352</u>
 Liabilities				
Accounts Payable	5,472,093	6,350,734	30,938	51,936
Other Accrued Liabilities	10,376,462	10,887,981	401,563	454,102
Deferred Income	325,333	411,183	9,003	10,605
Unamortized Bond Premium	5,098,930	3,093,902		-
Short-term debt	26,400,000	16,650,000	100,000	95,000
Due to Primary Government		-	6,500,000	9,235,690
Long-term liabilities	<u>116,434,784</u>	<u>92,799,913</u>	<u>4,380</u>	<u>15,909</u>
Total liabilities	<u>\$164,107,602</u>	<u>\$130,193,713</u>	<u>\$ 7,045,884</u>	<u>\$ 9,863,242</u>
 Net Assets				
Invested in capital assets, net of related debt	111,255,457	149,955,525	13,085	57,224
Restricted for Capital Projects	105,887,442	78,368,483	53,799	454,200
Restricted for Debt Service	28,773,580	24,356,171	977,988	977,988
Unrestricted	<u>16,375,628</u>	<u>12,740,628</u>	<u>439,384</u>	<u>52,698</u>
Total Net Assets	<u>\$262,292,107</u>	<u>\$265,420,807</u>	<u>\$ 1,484,256</u>	<u>\$ 1,542,110</u>

GASB 34 rules require public entities to depreciate capital assets. The School District utilizes a “straight line” depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2011

Statement of Activities

This is also the seventh year for the Statement of (Governmental) Activities and is a statement required by GASB 34 and is prepared using the accrual method of accounting. This report compliments the Statement of Net Assets by showing the overall change in the School District's net assets for the fiscal year ending June 30, 2010. As of June 30, 2011 and June 30, 2010 the School District had net assets of \$262,292,107 and \$265,420,807 respectively, exclusive of the component units. The beginning year total net assets reflects an increase in total net assets of \$16,057,181 and \$16,140,148 for the years ending June 30, 2011 and June 30, 2010 respectively, exclusive of the component units.

	<u>Primary Government</u>		<u>Component Units</u>	
	<u>June 30, 2011</u>	<u>June 30, 2010</u>	<u>June 30, 2011</u>	<u>June 30, 2010</u>
Governmental Activities				
Total Government Activities	138,102,986	141,519,297	13,547,539	13,609,172
Less Charges For Services	1,613,162	1,624,840	196,125	175,182
Less Operating Grants and Contributions	28,191,488	32,140,367	1,497,130	1,998,062
Less Capital Grants and Contributions	<u>402,672</u>	<u>1,112,529</u>	<u>960,642</u>	<u>1,026,830</u>
Net (expenses) Revenues and Changes in Net Assets	(107,895,664)	(106,641,561)	(10,893,642)	(10,409,098)
General Revenue				
State Equalization Guarantee	77,268,524	75,954,077	9,908,274	9,504,866
Taxes - General, Debt Service, Cap Prjcts	44,614,868	43,675,669	-	-
Cumm Effect of Change in Acct Principal	-	-	-	-
Interest and Earnings on Investment	239,297	488,825	-	-
Miscellaneous	<u>1,830,156</u>	<u>2,663,138</u>	<u>927,514</u>	<u>1,001,959</u>
Subtotal, General Revenue	<u>\$ 123,952,845</u>	<u>\$ 122,781,709</u>	<u>\$ 10,835,788</u>	<u>\$ 10,506,825</u>
Changes in Net Assets	\$ 16,057,181	\$ 16,140,148	\$ (57,854)	\$ 97,727
Net Assets Beginning	\$ 246,234,926	\$ 249,280,659	\$ 1,542,110	\$ 1,444,383
Net Assets - Ending	<u>\$ 262,292,107</u>	<u>\$ 265,420,807</u>	<u>\$ 1,484,256</u>	<u>\$ 1,542,110</u>

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2011

The Operational Fund (11000)

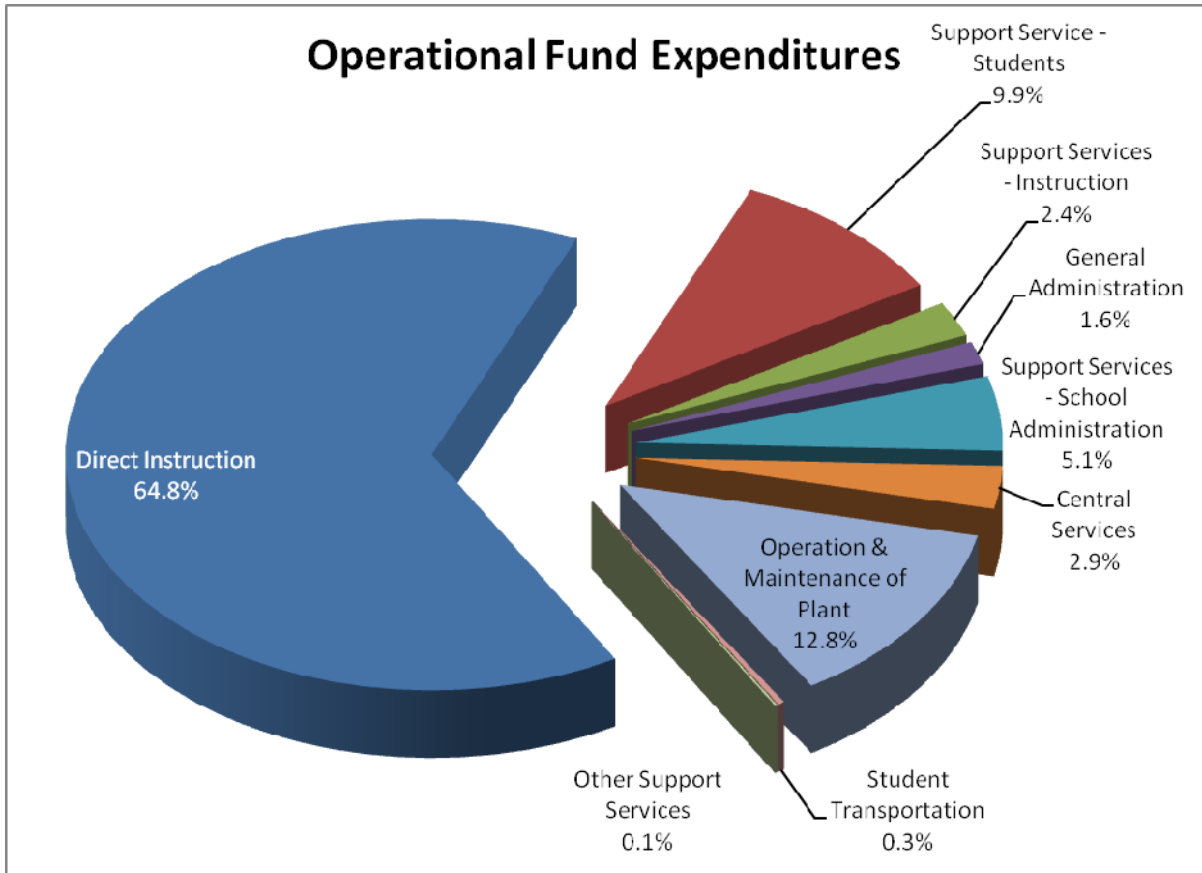
The Operational Fund serves as the School District's General Fund, as the Operational Fund revenues represent \$80,279,753 of the total \$183,783,396 in overall District revenues (exclusive of debt service), the impact of this fund must be kept in context. The Operational Fund began the year with an initial budget of \$82,858,989 and had a final budget of \$80,661,572.

The Operational Fund is predominately funded by revenues from the State New Mexico Equalization Guarantee Formula (SEG). This fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff and administrative staff. The Operational Fund provides the predominant funding for athletics and summer school.

The Operational Fund is the main fund whose expenditures are significantly related to the educational process, \$80,279,753 was expended in the year ending June 30, 2011. The most significant inter-fund expense was for the function noted as "Direct Instruction". This expenditure was \$52,038,859 and represents 64.8% of all Operational expenditures. Expenses included in this function are regular and special education teachers and assistants, benefits, payroll taxes, school supplies, training and miscellaneous instructional related contract services. Approximately 85.2% of all Operational Fund expenditures are made for employee salaries, payroll taxes and benefits.

Student Support represents 17.4% of Operational Fund expenditures and account for expenditures for school principals, program coordinators, counselors, school nursing staff, librarians, special education ancillary staff and significant support to special education programs through contract ancillary support staff and contract programs. The Office of the Superintendent, Human Resources and the Business Office represent the overhead support for the entire Operational of the School District; these programs combined represent 4.5% of the total Operational Fund. Maintenance and Operational account for 12.8% of the Operational Fund expenditures. Included in the Maintenance and Operational expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, property and liability insurance, maintenance and repairs, maintenance supplies and school custodial supplies. Additional support for maintenance supplies and projects comes from the voter approved HB-33 and the SB-9 Mill Levy Funds, which is also given a state matching grant. The Operational Fund also supports expenditures for school athletics and summer school.

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2010-2011 District Operating Budget to Actual Expenditures

The following table examines the summary budget performance of the major and combined non-major funds for the fiscal year ending June 30, 2011. Detail budget performance is examined through the Budgetary Comparison Statement for each major fund and the Schedule of Revenues and Expenditures Budget and Actual for the combined Special Revenue Funds and Capital Projects Funds.

MAJOR FUNDS EXPENDITURE BUDGET PERFORMANCE

Fund Type	Final Budget	Actual	Variance
Operations	\$89,339,420	\$80,279,753	\$9,059,667
Teacherage	-	-	-
Transportation	\$ 2,611,035	\$ 2,611,035	-
Instructional Materials	\$ 1,036,936	\$ 415,338	\$ 621,598
Bond Building	\$62,973,876	\$24,364,749	\$38,609,127
Capital Improvement -HB-33	\$13,886,094	\$ 8,677,534	\$ 5,208,560
Capital Improvement - SB-9	\$18,198,600	\$13,771,523	\$ 4,422,077
Debt Service	\$41,336,157	\$20,163,590	\$21,172,567

COMBINED NON-MAJOR FUNDS EXPENDITURE BUDGET PERFORMANCE

Fund Type	Final Combined Budget	Actual	Variance
Special Revenue Funds	\$25,730,855	\$20,285,958	\$ 5,444,897
Capital Projects	\$ 84,872	\$ 75,000	\$ 9,872

All funds fell within the regulatory criteria set by the State Department of Education and New Mexico Statute. Both the Manual of Procedures for Public School Accounting and NMSA 8-22-5, Annotated require that budget expenditures be within the authorization of the approved budget.

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Capital Assets

Due to aging facilities, the District has taken an aggressive approach towards investing in equipment and building new facilities as well as adding to and maintaining existing facilities. Since 2003, the District has followed a Facilities Master Plan, which includes substantial investment in the District construction, remodeling and update in buildings and systems. The District is currently revising the Facilities Master Plan to reflect current needs. The following table recounts a two-year history of the year-end balances for the District's investment in capital assets:

CAPITAL ASSETS		
Asset Type	Balance July 1, 2011	Balance July 1, 2010
Land and Land Improvements	32,664,111	27,056,471
Building and Improvements	318,860,784	283,726,149
Furniture, Fix, and Equipment	26,139,422	26,222,803
Construction In Progress	15,471,261	44,044,709
TOTAL ASSETS	393,135,578	381,050,132
Less: Accumulated Depreciation	(134,487,839)	(122,069,607)
Capital Assets - Net	258,647,739	258,980,525
Net Changes in Assets		(332,786)

In the fiscal year ending June 30, 2010 the Statement of Revenues, Expenditures and Changes in Fund Balances shows the School District expended \$44,932,862 for all capital outlays and \$23,482,777 was expended from the proceeds of Bond Building Fund.

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Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2011

Long Term Debt

Article IX, Section 11 of the New Mexico Constitution limits the powers of a school district to incur general obligation debt beyond a school year. The School District can incur such debt for “the purpose of erecting, remodeling, making additions to, and furnishing buildings or purchasing or improving schools grounds or purchasing computer software or hardware for student use in public classrooms or any combination of these purposes.” The approval of the debt is subject to a vote of the local electors and may not exceed 6% of the assessed valuation of the taxable property within the School District.

The District has maintained a very minimal level of indebtedness to extent allowed. SFPS continues to maintain a strong **Aa1** rating from Moody’s Investor Services and a **AA** from Standard and Poor’s on its issuance of General Obligation Bonds. SFPS sold \$50 million in General Obligation bonds in February 2011.

The School District has never defaulted on any of its debt or other obligations. Listed below is the School District’s total general obligation debt as of June 30, 2011.

LONG TERM DEBT			
Date of Issue	Amount of Issue	Balance as of 06/30/11	Interest Outstanding 07/01/2011
2005	30,000,000	12,000,000	670,000
2007	28,500,000	7,725,000	627,844
2008	5,000,000	1,400,000	15,750
2009	80,000,000	71,250,000	11,940,625
2011	50,000,000	50,000,000	7,201,333
TOTAL ASSETS	193,500,000	142,375,000	20,455,552

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Agency Funds

The District, as a custodian, maintains and monitors special funds on the behalf of schools and school activity groups. Agency funds maintained by the District are to benefit a specific activity or interest and are generally raised by students for student use. While each school site is responsible for the administration of the agency funds, the custody and use of these funds are in accordance with State Department of Education Regulations and School District Policy. The Statement of Changes in Assets and Liabilities for the year ending June 30, 2011 shows the accumulated assets of all agency funds was \$1,117,646.

THE 2011-2012 DISTRICT OPERATING BUDGET

Fund Accounting and District Operating Funds

The District uses funds and a standardized chart of accounts to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and support financial management by segregating transactions related to certain functions or activities. A fund is a separate account entity with a self-balancing set of accounts. Funds are grouped according to the Uniform Chart of Accounts (UCOA) as produced by our federal government and adopted by each state.

The District maintains over 40 funds that comprise our New Mexico Public Education Department (NMPED)-approved District Operating Budget as defined by the NMPED's *Uniform Chart of Accounts: Manual of Operating Procedures*. This process is used to account for all federal, state, local and privately funded activities. The following fund classifications are used to group District activities:

General Fund – This fund type includes the Operational, Transportation, and Instructional Materials budgets.

This Operational fund is the major fund used to account for financial transactions and expenditures associated with the administration and daily operations of our schools. The State Equalization Guarantee (SEG) is the major revenue component of this fund. School districts in the State of New Mexico receive SEG, which is defined as “that amount of money distributed to each school district to insure that the school district’s operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district’s program cost”. A school district’s program costs are determined through the use of various formulas using “program units” which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The SEG is a student enrollment-driven formula that uses the average of the 80th and 120th day membership to determine units upon which our district is funded. Each year NMPED establishes a unit value. The unit value is multiplied by the total district membership units to determine the total program cost. The total program cost is reduced by a series of non-categorical revenue credits to determine the SEG. SEG is set in April to support budgeting, and finalized the following January based on available State resources.

The Transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. As a categorical fund, the allocation is to be used only for the purpose of making payments for the “to-and-

SANTA FE PUBLIC SCHOOLS
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from” school transportation costs of students in grades K through twelve attending public school within the school district.

The New Mexico Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of instructional materials. Of each allocation, 50% is restricted to the requisition of materials listed in the State Board of Education “State Adopted Instructional Material” list, and 50% is available for purchases to vendors chosen by the District.

Special Revenue Funds – This fund type includes Food Service, Federal Flow-through and Direct grants, State Flow-through and Direct grants, plus City, Local and Private grants.

The District receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department. The District manages a Food Service budget of approximately \$5.8 million to provide students lunch and breakfast. 74% of District students are qualified to receive meals at reduced prices under the federal free and reduced lunch program.

The District budgets its athletic activity fund in the Special Revenue category, accounting for game receipts and game-related expenditures.

The District receives federal Title program grants to support additional instruction for schools with high poverty, professional development for teachers, and bilingual programs; IDEA-B special education grants to fund new and growing requirements for students; and grants for safe drug free schools, Indian education, and ROTC programs.

The District also receives a variety of state, local and private grants. The largest of these are from the LANL Foundation and Medicaid.

Capital Projects Funds – The District maintains capital projects funds to account for all resources used for acquiring and improving schools, constructing and equipping new school facilities, and renovations. These funds include proceeds from general obligation bond sales (GO Bond) to the private bond market, SB9 and HB33 mill levy elections, and small allocations from legislative and state direct appropriations. The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District records only the portion of the taxes considered to be ‘measurable’ and ‘available’.

Descriptions of the individual debt service and capital outlay funds contained in the financial statements include information regarding the authority for the collection and use of these taxes. Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year. Santa Fe County collects County, City and School taxes and distributes them to each fund once per month except in June when the taxes are distributed twice to close out the fiscal year.

Debt Service Funds - The District operates one debt service fund that is used to account for the accumulation of resources for, and the payment of, general long term debt principal and interest.

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The 2011-2012 Operational Budget

SFPS provided a balanced Operational budget to the Board and NMPED. This budget increases instructional teaching staff resulting in reduced class sizes counter to the trend of most school districts in New Mexico and across the country. The budget also absorbs the loss of federal American Recovery and Reinvestment Act (ARRA) stimulus funding, funds increasing special education and student health care needs, supports music program growth, increases physical education instruction, maintains the resources to operate effectively, and honors our valued employees to the best of our ability.

For the 2011-2012 Operational Budget (the budget which receives the most attention from which school and District operations are funded), we optimized the utilization of all available resources to balance a \$5.3 million gap between revenues and needs-based expenditures identified and supported to meet Board goals. In so doing, we have enabled all stakeholders to wrestle with initiatives to improve literacy, and limited the anxiety for our employees. Of the options identified to fund the gap, approximately half the dollar amount is sustainable into future years, so we are funding the remainder with federal funds carryover and cash that may not always be available. Clearly we hope for funding increases in future years. However, to provide a measure of financial flexibility going forward, the year-end cash forecast in the 2011-2012 Operational budget provides the Board options to address new challenges.

Revenue Highlights

Santa Fe Public Schools is dealing with the same financial uncertainty that other school districts in New Mexico and around the country are facing. While the New Mexico legislature attempted to replace the American Recovery and Reinvestment Act Stabilization and Jobs for America funds which completed at the end of the 2010-2011 school year, the unit value for 2011-2012 was reduced by 3.4%, or \$126.20. Combined with a 0.6% increase in the program units due primarily to slow annual enrollment growth, the District's SEG dropped 1.5%, from \$80.34 million (including federal stabilization funds) to \$79.16 million. This reduction did reflect a 2% transfer of employee retirement contributions from the District (State) to the employee which reduced District expenditures in the Budget by about \$1.0 million.

For the 2011-2012 school year, the SEG comprises 95.7% of the revenue in the Operational budget. Other state and local sources accounted for 2.8% of the revenue total, and federal indirect cost rates and e-Rate for 1.5%.

Cash Balance

The Operational budget total is \$91.08 million which includes the beginning forecasted cash balance of \$8.37 million. The beginning cash balance for the 2011-2012 Operational budget reflects the estimated 2010-2011 ending Operational fund (cash) balance. The District's actual June 30, 2011 cash balance as reported to NMPED is somewhat higher at \$8.65 million. This number is different from reported in the audit, and can be reconciled as follows:

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2011

**RECONCILIATION FROM AUDIT REPORT
TO NMPED CASH REPORT**

2010-2011

Audited Cash <i>(pg 5 of audit):</i>	\$ 6,246,791
Investments <i>(pg 5 of audit)</i>	<u>9,559,752</u>
TOTAL CASH & INVESTMENTS	\$15,806,543
To adjust for Withheld Checks <i>(pg 5 of audit)</i>	(8,998,227)
"New" Interfund receivables <i>(pg 30 of audit)</i>	215,835
"New" Interfund receivables <i>(pg 30 of audit)</i>	3,570,514
"OLD" Interfund receivables <i>(from PED Report)</i>	(2,000,000)
Due from Component Unit <i>(pg 5 of audit)</i>	<u>60,000</u>
TOTAL ADJUSTMENTS	\$ (7,151,878)
TOTAL CASH & INVESTMENTS (PED report)	<u>\$ 8,654,665</u>

For the 2011-2012 Operational Budget, the Board approved the use of \$1.4 million of this \$8.37 million forecasted beginning cash balance to balance the budget, leaving a projected ending fund (cash) balance of approximately \$7.0 million. Since the District has recommended maintaining a minimum of \$5.0 million in cash from year to year as adequate working capital to support operations, the District and Board anticipate having the flexibility to use some of the ending cash balance to balance the 2012-2013 Operational budget. Maintaining this flexibility underpins our budget strategy, and is critical in these difficult economic times. More information is available on our cash forecast and budget strategy in the *2011-2012 Annual Budget Report* and *Board of Education Budget Study Session Handout* available on the District website.

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2011

History of Funding in SFPS

Over the last four years, New Mexico public schools have experienced declining Operational fund revenues due to drops in SEG over time as indicated in a unit value high of \$3,871.79 in 2008-2009 to a current unit value for 2011-2012 of \$3,585.97. We have also experienced declining revenues in categorical funds including drops of almost a \$1.0 million in the instructional materials fund and \$.25 million in the transportation fund during the same time period. While revenues have dropped, SFPS has experienced an increase in enrollment, first due to housing starts and the housing boom of the mid-2000s and then increases due to parents being unable to pay for private schooling for students and a reenrollment in public schools as the economic recession deepened.

Our District K-12 enrollment (without charter schools) went from 12,166 students on the 40th day of 2006-2007 to 12,762 for the 40th day of 2010-2011 – the number we use for the projected enrollment for the start of the 2011-2012 school year. Combine the revenue decrease with increasing student enrollment and increased instructional, special education and student health requirements, and it becomes increasing difficult to sustain an Operational budget that meets student needs.

Our goal has been to maintain salaries at current levels in this economic downturn. This is critical for retention and recruitment, as salaries are both low compared to other districts and Santa Fe is a high cost of living area. We anticipate additional pressure on the Operational budget with utility expenditures expected to increase by up to 5-10%. Currently we budget almost \$3.0 million combined for utilities, and expect to mitigate the rate increase via conservation measures. Across the economic landscape, many cities, counties, and school districts are struggling with the same increased cost - decreased revenue scenario. All of this being said, the SFPS administration, faculty, staff, Board and constituents are committed to keeping the investment focus on the classroom.

The exhibits below highlight this increased cost and decreased revenue challenge. One exhibit reflects “Operational Only” and the other includes “All Funds”. The function/FTE story between the two exhibits is similar ... increase in instructional functions (13%), decrease in administrative functions (15-20%), overall increase (10%). The All Funds analysis better reflects the optimization of FTE funding sources that has occurred during this period, particularly the use of HB33 to fund school maintenance-related employees/services.

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Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2011

4-YEAR DISTRICT COMPARISONS ALL FUNDS

Function Codes	FTE - ALL FUNDS		4-Year Change	
	2008-09 Actuals	2011-12 Budgeted	Amount	Percent
1000	939.16	1087.58	148.42	15.8%
2100	157.24	161.36	4.12	2.6%
2200	49.17	49.84	0.67	1.4%
Total Instructional Functions	1,145.57	1,298.78	153.21	13.4%
2300	16.50	8.00	-8.5	-51.5%
2400	93.30	84.00	-9.3	-10.0%
2500	45.20	31.52	-13.68	-30.3%
Total Administrative Functions	155.00	123.52	-31.48	-20.3%
Total all Functions District wide FTE (Incl. #'s above; plus 2600, 2700, 3100 etc.)	1,540.10	1,707.11	167.01	10.8%
Key Data (PED 910B5)				
Enrollment (w/o charters)	12,223.75	12,635.50	411.75	3.4%
Total Program Units	21,551.481	22,346.866	795.385	3.7%
Unit Value	\$3,892.47	\$3,585.97	\$(306.50)	-7.9%
SEG	\$83,160,707.03	\$79,164,646.11	\$(3,996,060.92)	-4.8%

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
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4-YEAR DISTRICT COMPARISONS OPERATIONAL FUND ONLY

FTE - OPERATIONAL FUND ONLY				
Function Codes	ONLY		4-Year Change	
	2008-09 Actuals	2011-12 Budgeted	Amount	Percent
1000	877.75	1000.63	122.88	14.0%
2100	103.03	117.92	14.89	14.5%
2200	34.01	36.49	2.48	7.3%
Total Instructional Functions	1,014.79	1,155.04	140.25	13.8%
2300	15.50	8.00	-7.5	-48.4%
2400	83.40	82.00	-1.4	-1.7%
2500	42.70	30.30	-12.4	-29.0%
Total Administrative Functions	141.60	120.30	-21.3	-15.0%
Total all Functions District wide FTE (Incl. #'s above; plus 2600, 2700, 3100 etc.)	1,235.54	1,359.24	123.7	10.0%
Key Data (PED 910B5)				
Enrollment (w/o charters)	12,223.75	12,635.50	411.75	3.4%
Total Program Units	21,551.481	22,346.866	795.385	3.7%
Unit Value	\$3,892.47	\$3,585.97	\$(306.50)	-7.9%
SEG	\$83,160,707.03	\$79,164,646.11	\$(3,996,060.92)	-4.8%

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2011

But that's not the whole story. A more complete picture unfolds when understanding enrollment trends and the configuration of the instructional functions primarily between classroom instruction, special education teachers and educational assistants, and health-related student needs. Provided below is a synopsis:

- Student Enrollment and Total Program Units (data from the 910B5s) reflect a 3.4% and 3.7% increase, respectively
- Unit value dropped 7.9%
- SEG dropped 4.8%
- Over half of the FTE increase in function 1000 was due to rapidly increasing Special Education student needs
- Most of the increase in functions 2100 and 2200 was due to adding nurses, health assistants and counselors to support growing student health and general assistance needs resulting in large measure from the free and reduced lunch rate increasing from 66.95% to 73.72%

Our story is that we were able to support growing classroom needs this year. The decreases many districts experienced in this budget cycle will likely be our reality in 2012-2013 without improved funding for public education.

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2011

The District Audit and Bond Rating are Evidence of Fiscal Accountability

Over the last ten years, SFPS has made progress toward limiting the number of findings for each audit as well as, in the last four years, putting the District back on track with timely submission to the State Auditor's Office. The total number of District findings in 2001 was 16, dropped until 2005, in 2006 the findings increases to 15. However by 2010, with a new financial management team in place, the number of District findings was four. Until 2006 the audit was always early or on time, but in 2007, the audit was delayed almost a year due to changing staff and the need to reorganize the whole of the financial office and services. In 2008, the audit was about a half-year late, but by 2009, our audit was submitted early. This audit is submitted on time, November 15, 2011, rather than early, as the complications of assuming the responsibility for the troubled ATC charter school consumed significant resources.

Year Audited	Type of Opinion (Qualified or Unqualified)	Number of Findings (Dist / Charter / Total)			Due Date	Date submitted to SAO	Days Tardy
2001	Unqualified (Good)	16	2	18	11/15/01	11/08/01	-7
2002	Unqualified (Good)	10	3	13	11/15/02	11/15/02	0
2003	Unqualified (Good)	4	3	7	11/15/03	11/15/03	0
2004	Unqualified (Good)	10	14	24	11/15/04	11/15/04	0
2005	Unqualified (Good)	10	4	14	11/15/05	11/15/05	0
2006	Unqualified (Good)	15	0	15	11/15/06	11/15/06	0
2007	Qualified (BAD)	13	20	33	11/15/07	09/25/08	315
2008	Qualified (BAD)	10	9	19	11/15/08	05/12/09	178
2009	Unqualified (Good)	6	5	11	11/15/09	11/13/09	-2
2010	Unqualified (Good)	4	7	11	11/15/10	11/10/10	-5

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2011

Capital Program Elections and Sales in 2011-2012

In the 2011-2012 budget year, two important capital program events are planned.

As shown in the election planning exhibit, the SB9 mill levy election is scheduled for public election early in 2012. This election is critical to the District, as SB9 funds school and facility maintenance, technology and communications equipment, plus school furnishings and equipment, music instruments, and athletic equipment and uniforms. With Operational budgets for public education under continued stress due to State budget shortfalls, and GO Bond funds targeted for construction and major renovation, mill levy funds have a critical role in supporting District operations.

Additionally, the third installment sale of the 2009 GO Bond for \$30 million is scheduled for February 2012.

The table below reflects the schedule of Board, GO Bond and mill levy public elections.

SFPS PUBLIC ELECTIONS				
Year	Board	GO Bond	SB9	HB33
2006			X	
2007	X			
2008				
2009	X	X		X
2010				
2011	X			
2012			X	
2013	X	X		
2014				
2015	X			X
2016				
2017	X	X		
2018			X	

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2011

Conclusion

The challenge for the District finance team goes beyond meeting the professional standards for fiscal operations represented in this annual audit for 2010-2011. We celebrate the improvement in our financial audit performance over the last several years and are committed to continuous improvement. However, there is much more involved in being an effective department for the District. Included in that broader challenge is a holistic, forward looking, creative, and mission-focused approach to the annual budget process. This includes ensuring all activities/ agreements/ plans/budgets tie to the best possible instruction and literacy advancements for our students; working towards the alignment of strategic, collective bargaining, and property plans to a common understanding of our educational mission; ensuring budgets are student centric and reflect NMPED guidance and Board goals; and encouraging the accountability of all stakeholders to our common purpose through the effective use of resources. Further yet, the District finance team can be a positive force for “creative disruption” that fosters collaborative movement to modern best practice. Having a solid foundation of fiscal operations reflected to the public through this 2010-2011 audit enables us to reach for our potential in supporting the Board and administration in their efforts to transform the District.

Our SFPS community is experiencing the paradox between shrinking state and federal revenues and increasing expenditures to support membership growth and expanding numbers of special education students and English language learners. The paradox is complicated further by burgeoning poverty rates resulting in expanding costs to support student health and wellness needs. In this socio-economic confusion we are challenged to increase student literacy and graduation rates. It is accurate to state that the SFPS administration and Board found a way to sustain – even increase – our commitment to the classroom in the 2011-2012 Operational budget in spite of reductions in state and federal funding. In the same breath, we add that expanding our investment in the classroom to improve literacy is not sustainable without increases in state and/or federal funding. The way forward for our District, Board of Education and Santa Fe community is best found, we believe, in collaboration and mutual respect. Together, our challenge is to re-invent the delivery of instruction for a new generation of students, and do so with declining resources. Our students deserve nothing less than our very best.

Contacting the Santa Fe Public School District

This financial report is designed to provide our community, taxpayers, investors and creditors with an overview of the Santa Fe Public School District’s financial condition and to provide accountability for the funds the District receives. If you have questions about our report or about the operations of the District, please contact:

Bobbie Gutierrez
Superintendent
Santa Fe Public School District or
610 Alta Vista
Santa Fe, NM 87505

Carl Gruenler
Interim Chief Financial Officer
Santa Fe Public School District
610 Alta Vista
Santa Fe, NM 87505

**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1
(Page 1 of 2)

	<u>Governmental Activities</u>	<u>Component Units</u>	<u>Component Units - Foundations</u>
ASSETS			
Current assets			
Cash and cash equivalents	\$ 10,774,203	\$ 772,181	\$ 967,595
Investments	146,219,596	-	-
Receivables (net of allowance for uncollectibles)	8,019,062	166,077	452
Due from component unit	60,000	-	-
Prepaid Expenses	-	-	34
Internal balances	-	-	-
Inventory	1,119,243	-	-
Total current assets	<u>166,192,104</u>	<u>938,258</u>	<u>968,081</u>
Noncurrent assets			
Resticted cash and cash equivalents	578,218	-	-
Bond issuance costs (net of amortization of \$128,001)	81,648	-	89,784
Capital assets (net of accumulated depreciation):			
Construction in progress	15,471,261	-	-
Land	2,439,852	-	-
Land improvements	30,224,259	-	-
Land and Land Improvements	-	10,125	950,791
Buildings and building improvements	318,860,784	215,170	9,007,222
Furniture, fixtures and equipment	26,139,422	412,076	1,829
Less: accumulated depreciation	<u>(134,487,839)</u>	<u>(364,366)</u>	<u>(1,107,247)</u>
Total noncurrent assets	<u>259,307,605</u>	<u>273,005</u>	<u>8,942,379</u>
Total assets	<u>\$ 425,499,709</u>	<u>\$ 1,211,263</u>	<u>\$ 9,910,460</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1
(Page 2 of 2)

	<u>Governmental Activities</u>	<u>Component Units</u>	<u>Component Units - Foundations</u>
LIABILITIES AND NET ASSETS			
Accounts payable	\$ 4,572,093	\$ 30,846	\$ 92
Accrued payroll liabilities	8,998,619	196,444	-
Accrued compensated absences	234,136	7,583	-
Accrued interest	1,143,707	-	197,536
Deferred revenue	325,333	9,003	-
Current portion of long-term debt	26,400,000	5,000	95,000
Total current liabilities	<u>41,673,888</u>	<u>248,876</u>	<u>292,628</u>
Noncurrent liabilities:			
Bond underwriter premiums (net of amortization of \$980,160)	5,098,930	-	-
Restricted funds	-	-	19,068
Mortgage Payable	-	-	2,572,515
Accrued compensated absences	459,784	4,380	-
Bonds due in more than one year	115,975,000	-	6,445,000
Due to primary government	-	55,000	-
Total noncurrent liabilities	<u>121,533,714</u>	<u>59,380</u>	<u>9,036,583</u>
Total liabilities	163,207,602	308,256	9,329,211
Invested in capital assets, net of related debt	111,255,457	273,005	(259,920)
Restricted for:			
Debt service	28,773,580	-	977,988
Capital projects	105,887,442	53,799	-
Unrestricted	16,375,628	576,203	(136,819)
Total net assets	<u>262,292,107</u>	<u>903,007</u>	<u>581,249</u>
Total liabilities and net assets	<u>\$ 425,499,709</u>	<u>\$ 1,211,263</u>	<u>\$ 9,910,460</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

<u>Functions/Programs</u>	<u>Program Revenues</u>		
	<u>Expenses</u>	<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>
Primary Government			
Governmental activities:			
Instruction	\$ 61,475,292	\$ 787,076	\$ 13,330,518
Support services:			
Students	14,670,251	-	3,817,060
Instruction	4,077,819	-	445,141
General Administration	2,592,856	-	3,062,625
School Administration	5,190,593	-	340,307
Other Support Services	92,752	-	-
Central Services	3,222,649	-	-
Operation & Maintenance of Plant	22,518,650	-	-
Student Transportation	3,075,292	-	2,609,184
Food Services Operation	5,720,397	826,086	4,586,653
Community Services	-	-	-
Unallocated Depreciation	12,501,087	-	-
Interest on long-term debt	2,965,348	-	-
Total Primary Government	<u>\$ 138,102,986</u>	<u>\$ 1,613,162</u>	<u>\$ 28,191,488</u>
Component Units	<u>\$ 12,618,309</u>	<u>\$ 196,125</u>	<u>\$ 1,480,880</u>
Component Units - Foundations	<u>\$ 929,230</u>	<u>\$ -</u>	<u>\$ 16,250</u>

General Revenues:

Property taxes:
 Levied for general purposes
 Levied for debt service
 Levied for capital projects
 State Equalization Guarantee
Unrestricted investment earnings
Transfer to fiduciary funds
Gain on sale of fixed assets
Miscellaneous

Total general revenues

Change in net assets

Net assets - beginning
Prior period adjustment
Adjusted net assets - beginning
Net assets - ending

The accompanying notes are an integral part of these financial statements

	Net Revenues (Expenses) and Changes in Net Assets			
	Capital Grants and Contributions	Governmental Activities	Component Units	Component Units - Foundations
\$	-	\$ (47,357,698)		
	-	(10,853,191)		
	-	(3,632,678)		
	-	469,769		
	-	(4,850,286)		
	-	(92,752)		
	-	(3,222,649)		
	402,672	(22,115,978)		
	-	(466,108)		
	-	(307,658)		
	-	-		
	-	(12,501,087)		
	-	(2,965,348)		
<u>\$</u>	<u>402,672</u>	<u>(107,895,664)</u>		
<u>\$</u>	<u>960,642</u>		(9,980,662)	
<u>\$</u>	<u>-</u>			(912,980)
		\$ 1,207,137	\$ -	\$ -
		21,452,599	-	-
		21,955,132	-	-
		77,268,524	9,908,274	-
		239,297	-	-
		-	-	-
		(120,503)	622	-
		<u>1,950,659</u>	<u>78,403</u>	<u>848,489</u>
		<u>123,952,845</u>	<u>9,987,299</u>	<u>848,489</u>
		16,057,181	6,637	(64,491)
		265,420,807	896,370	645,740
		(19,185,881)	-	-
		<u>246,234,926</u>	<u>896,370</u>	<u>645,740</u>
<u>\$</u>	<u>262,292,107</u>	<u>\$ 903,007</u>	<u>\$ 581,249</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

	Operational Fund			
	General 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 6,246,791	\$ 5,579	\$ 165	\$ 784,566
Investments	9,559,752	-	-	-
Accounts receivable				
Taxes	163,852	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	3,786,349	-	-	-
Due from component unit	60,000	-	-	-
Inventory	776,131	-	343,112	-
<i>Total assets</i>	<u>20,592,875</u>	<u>5,579</u>	<u>343,277</u>	<u>784,566</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	166,631	-	-	120,887
Accrued payroll liabilities	8,998,227	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	163,852	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>9,328,710</u>	<u>-</u>	<u>-</u>	<u>120,887</u>
<i>Fund balances</i>				
Nonspendable	776,131	-	343,112	-
Restricted for:				
Debt Service	-	-	-	-
Special Revenue	-	-	-	-
General Fund	-	5,579	165	435,499
Capital Projects	-	-	-	-
Committed	2,000,000	-	-	-
Assigned	8,370,000	-	-	228,180
Unassigned	118,034	-	-	-
<i>Total fund balance</i>	<u>11,264,165</u>	<u>5,579</u>	<u>343,277</u>	<u>663,679</u>
<i>Total liabilities and fund balance</i>	<u>\$ 20,592,875</u>	<u>\$ 5,579</u>	<u>\$ 343,277</u>	<u>\$ 784,566</u>

The accompanying notes are an integral part of these financial statements

Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 578	\$ 4,314,742	\$ 11,352,421
98,299,500	29,065,372	9,294,972	146,219,596
-	2,175,737	2,205,015	4,544,604
-	-	3,474,458	3,474,458
-	-	-	3,786,349
-	-	-	60,000
-	-	-	1,119,243
<u>98,299,500</u>	<u>31,241,687</u>	<u>19,289,187</u>	<u>170,556,671</u>
3,942,235	-	342,340	4,572,093
-	-	392	8,998,619
215,835	-	3,570,514	3,786,349
-	2,175,737	2,205,015	4,544,604
-	-	325,333	325,333
<u>4,158,070</u>	<u>2,175,737</u>	<u>6,443,594</u>	<u>22,226,998</u>
-	-	-	1,119,243
-	28,791,546	-	28,791,546
-	-	1,546,983	1,546,983
-	-	-	441,243
29,323,539	-	2,209,097	31,532,636
-	-	-	2,000,000
64,817,891	274,404	9,313,196	83,003,671
-	-	(223,683)	(105,649)
<u>94,141,430</u>	<u>29,065,950</u>	<u>12,845,593</u>	<u>148,329,673</u>
<u>\$ 98,299,500</u>	<u>\$ 31,241,687</u>	<u>\$ 19,289,187</u>	<u>\$ 170,556,671</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
GOVERNMENTAL FUNDS

Exhibit B-1
 (Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2011

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 148,329,673
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	258,647,739
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:	
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities	4,544,604
Bond issuance costs, including original issue discounts and premiums are not financial resources and therefore are not reported in the funds	
Bond issuance costs net of related accumulated amortization	81,648
Bond underwriter premiums net of accumulated amortization	(5,098,930)
Accrued interest	(1,143,707)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Accrued compensated absences	(693,920)
General obligation bonds	(142,375,000)
Net Assets-total Governmental Activities	\$ 262,292,107

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	Operational Fund			
	General	Teacherage	Transportation	Instructional
	11000	12000	13000	Materials 14000
<i>Revenues:</i>				
Property taxes	\$ 1,209,250	\$ -	\$ -	\$ -
State grants	77,577,946	-	2,609,184	564,232
Federal grants	962,369	-	-	-
Charges for services	613,030	-	-	-
Investment income	31,560	-	-	-
Miscellaneous income	1,113,412	-	-	-
<i>Total revenues</i>	<u>81,507,567</u>	<u>-</u>	<u>2,609,184</u>	<u>564,232</u>
<i>Expenditures:</i>				
Current:				
Instruction	51,918,368	-	-	536,225
Support Services				
Students	7,979,551	-	-	-
Instruction	1,936,008	-	-	-
General Administration	1,269,059	-	-	-
School Administration	4,111,993	-	-	-
Central Services	2,250,194	-	-	-
Operation & Maintenance of Plant	10,234,832	-	-	-
Student Transportation	241,364	-	2,626,149	-
Other Support Services	92,752	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>80,034,121</u>	<u>-</u>	<u>2,626,149</u>	<u>536,225</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>1,473,446</u>	<u>-</u>	<u>(16,965)</u>	<u>28,007</u>
<i>Other financing sources (uses):</i>				
Operating transfers	(938)	-	-	-
Proceeds from bond issues	-	-	-	-
Bond underwriter premium	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(938)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>1,472,508</u>	<u>-</u>	<u>(16,965)</u>	<u>28,007</u>
<i>Fund balances - beginning of year</i>	<u>9,791,657</u>	<u>5,579</u>	<u>360,242</u>	<u>635,672</u>
<i>Fund balances - end of year</i>	<u>\$ 11,264,165</u>	<u>\$ 5,579</u>	<u>\$ 343,277</u>	<u>\$ 663,679</u>

The accompanying notes are an integral part of these financial statements

Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 21,342,737	\$ 21,834,235	\$ 44,386,222
-	-	1,867,190	82,618,552
-	-	22,281,763	23,244,132
-	-	1,000,132	1,613,162
154,877	35,069	17,791	239,297
147,000	-	690,247	1,950,659
<u>301,877</u>	<u>21,377,806</u>	<u>47,691,358</u>	<u>154,052,024</u>
-	-	9,002,892	61,457,485
-	-	5,999,158	13,978,709
-	-	2,141,811	4,077,819
-	216,402	1,107,395	2,592,856
-	-	1,078,600	5,190,593
-	-	972,455	3,222,649
-	-	1,542	10,236,374
-	-	207,779	3,075,292
-	-	-	92,752
-	-	5,612,860	5,612,860
-	-	-	-
23,482,777	-	21,450,085	44,932,862
-	16,650,000	-	16,650,000
-	3,297,188	-	3,297,188
-	-	-	-
<u>23,482,777</u>	<u>20,163,590</u>	<u>47,574,577</u>	<u>174,417,439</u>
<u>(23,180,900)</u>	<u>1,214,216</u>	<u>116,781</u>	<u>(20,365,415)</u>
-	-	938	-
50,000,000	-	-	50,000,000
-	2,468,107	-	2,468,107
<u>50,000,000</u>	<u>2,468,107</u>	<u>938</u>	<u>52,468,107</u>
<u>26,819,100</u>	<u>3,682,323</u>	<u>117,719</u>	<u>32,102,692</u>
<u>67,322,330</u>	<u>25,383,627</u>	<u>12,727,874</u>	<u>116,226,981</u>
<u>\$ 94,141,430</u>	<u>\$ 29,065,950</u>	<u>\$ 12,845,593</u>	<u>\$ 148,329,673</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Exhibit B-2
 (Page 2 of 2)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2011

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 32,102,692
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(13,560,240)
Capital Outlays	32,533,838
Loss on sale of capital assets	(120,503)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds</p>	
Change in deferred revenue related to the property taxes receivable	228,646
<p>The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:</p>	
Amortization of bond issuance costs	(50,983)
Bond underwriter premiums	(2,468,107)
Amortization of original issue premium	463,079
Increase in accrued interest payable	331,840
Increase in accrued compensated absences	(53,081)
Bond proceeds	(50,000,000)
Principal payments on bonds	16,650,000
Change in Net Assets-total Governmental Activities	\$ 16,057,181

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ 1,159,379	\$ 1,159,379	\$ 1,209,250	\$ 49,871
State grants	79,713,795	77,516,378	77,577,946	61,568
Federal grants	294,415	294,415	962,369	667,954
Miscellaneous	1,671,400	1,671,400	1,726,442	55,042
Interest	20,000	20,000	31,560	11,560
<i>Total revenues</i>	<u>82,858,989</u>	<u>80,661,572</u>	<u>81,507,567</u>	<u>845,995</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	56,789,579	55,324,611	52,038,859	3,285,752
Support Services				
Students	8,242,494	7,752,390	7,979,551	(227,161)
Instruction	2,032,488	1,985,234	1,936,008	49,226
General Administration	1,470,253	1,470,253	1,269,059	201,194
School Administration	4,724,229	4,650,209	4,111,993	538,216
Central Services	2,788,975	2,667,904	2,364,064	303,840
Operation & Maintenance of Plant	11,891,404	11,891,404	10,246,103	1,645,301
Student Transportation	375,000	375,000	241,364	133,636
Other Support Services	1,025,000	1,025,000	92,752	932,248
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>89,339,422</u>	<u>87,142,005</u>	<u>80,279,753</u>	<u>6,862,252</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,480,433)</u>	<u>(6,480,433)</u>	<u>1,227,814</u>	<u>7,708,247</u>
<i>Other financing sources (uses):</i>				
Designated cash	6,480,433	6,480,433	-	(6,480,433)
Operating transfers	-	-	(938)	(938)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>6,480,433</u>	<u>6,480,433</u>	<u>(938)</u>	<u>(6,481,371)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,226,876</u>	<u>1,226,876</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>18,366,016</u>	<u>18,366,016</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,592,892</u>	<u>\$ 19,592,892</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			245,632	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1,472,508</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TEACHERAGE FUND

Exhibit C-2

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	5,579	5,579
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 5,579	\$ 5,579
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TRANSPORTATION FUND

Exhibit C-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,438,497	2,445,021	2,609,184	164,163
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,438,497</u>	<u>2,445,021</u>	<u>2,609,184</u>	<u>164,163</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	2,438,497	2,611,035	2,611,035	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,438,497</u>	<u>2,611,035</u>	<u>2,611,035</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(166,014)</u>	<u>(1,851)</u>	<u>164,163</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	166,014	-	(166,014)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>166,014</u>	<u>-</u>	<u>(166,014)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,851)</u>	<u>(1,851)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,016</u>	<u>2,016</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 165</u>	<u>\$ 165</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			(15,114)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (16,965)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	435,597	435,597	564,232	128,635
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>435,597</u>	<u>435,597</u>	<u>564,232</u>	<u>128,635</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,036,936	1,036,936	415,338	621,598
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,036,936</u>	<u>1,036,936</u>	<u>415,338</u>	<u>621,598</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(601,339)</u>	<u>(601,339)</u>	<u>148,894</u>	<u>750,233</u>
<i>Other financing sources (uses):</i>				
Designated cash	601,339	601,339	-	(601,339)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>601,339</u>	<u>601,339</u>	<u>-</u>	<u>(601,339)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>148,894</u>	<u>148,894</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>635,672</u>	<u>635,672</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 784,566</u>	<u>\$ 784,566</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			(120,887)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 28,007</u>	

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
AGENCY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2011

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	\$ 964,004
Investments	142,266
Accounts Receivable	<u>11,376</u>
<i>Total assets</i>	<u><u>1,117,646</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>1,117,646</u>
<i>Total liabilities</i>	<u><u>\$ 1,117,646</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies

The Santa Fe Public School Board was created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District. The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the state of New Mexico and the regulations of the State Board of Education and the Legislative Finance Committee. The School Board is comprised of five members who are elected.

The School Board provides educational services to approximately 12,000 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the School Board provides transportation and school food services for the students.

The financial statements of Santa Fe Public Schools (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the District's accounting policies are described below.

A. Reporting Entity

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. Based upon the application of these criteria, the following is a brief review of the potential component units addressed in defining the government's reporting entity:

Academy for Technology and the Classics, Tierra Encantada, Monte Del Sol, and Turquoise Trail Elementary Charter Schools are component units of the District, as defined by GASB Statement No. 14 and / or GASB Statement No. 39, and have a separate governing board. The Charter Schools do not issue separate financial statements. Charter schools operate under the Senate Bill 192, Chapter 281, Laws of 1999, and are responsible for maintaining separate accounting records, and are component units of the school districts they operate within. Academy for Technology and the Classics and Monte Del Sol Charter Schools each operate foundations as component units of the Charter School and defined by GASB Statements No. 14 and 39. See Note 17 for detailed information on Charter School assets and liabilities.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

B. Government-wide and fund financial statements – (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are billed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Proprietary fund operating revenue, such as charges for service, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenue, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation – (Continued)

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which include funds that were not required to be presented as major but were at the discretion of management:

Operational Funds:

The *Teacherage Fund* is considered by PED to be a sub-fund of the General Fund.

The *Transportation Fund* is used to account for the State Equalization received from the State Department of Education which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Fund* is used to account for the monies received from the State Department of Education for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of Long-Term Debt principal and interest.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. *Measurement focus, basis of accounting, and financial statement presentation – (Continued)*

Additionally, the District reports the following agency fund:

The *Fiduciary Funds* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, or student organizations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues.

Private-sector standards of accounting and financial reporting issued prior to November 30, 1989, generally are followed in both the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I, IDEA-B, Charter Schools, and other State and Federal funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as bond building, SB-9 and special capital outlay funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

D. *Assets, Liabilities and Net Assets or Equity*

Cash and Temporary Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the District are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. *Assets, Liabilities and Net Assets or Equity – (Continued)*

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as “internal balances.”

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Santa Fe County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Santa Fe County Treasurer in July and August 2011 is considered ‘measurable and available’ and, accordingly, is recorded as revenue during the year ended June 30, 2011.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Instructional Materials: The New Mexico State Department of Education receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of material listed in the State Board of Education ‘State Adopted Instructional Material’ list, while thirty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the seventy percent account for requisition of material from the adopted list.

Inventory: Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the General Fund consists of expendable supplies held for consumption. Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed. The U.S.D.A. commodities are recorded at year-end by audit adjusting entries. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories and deferred revenue. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets. No deferred revenue was recorded for unused commodity inventory as of June 30, 2011. Inventories in the Transportation Fund consisted of related supplies.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. *Assets, Liabilities and Net Assets or Equity – (Continued)*

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000, per section 12-6-10 NMSA 1978, and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. However, infrastructure assets have not been included in the June 30, 2011 financial statements of Santa Fe Public Schools, since the District did not own any infrastructure assets as of June 30, 2011. Information technology equipment, including software, is being capitalized and included in furniture and equipment as the District did not maintain internally developed software. The District expenses the cost of library books when purchased. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2011.

Capital expenditures made on the District’s building construction projects by the NM Public School Facilities Authority have been recorded as a revenue and expenditure in the fund financial statements, and have been included as capital assets in the District’s government-wide financial statements.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

Land Improvements	20 years
Buildings	20-50 years
Building Improvements	7-30 years
Equipment	5-20 years
Furniture & Fixtures	20 years
Vehicles	5-12 years

Deferred Revenues: The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be “available” under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

Compensated Absences: The District permits administrative employees to accumulate a limited amount of earned but not used vacation, which will be paid if not used, upon termination from the District. Accumulated sick leave benefits vest with each employee in accordance with the District policy. All vacation pay and applicable accumulated sick leave is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result from resignations and retirements. No liability is reported for unpaid accumulated sick leave, as no payment is required upon termination of service by employees.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. *Assets, Liabilities and Net Assets or Equity – (Continued)*

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Net Assets or Fund Equity: Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The detail of which is presented in Note 20.

In the government-wide financial statements, fund equity is classified as net assets and is displayed in three components:

Invested in capital assets, net of related debt: Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Assets: Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets are restricted for “debt service or capital projects.”

Unrestricted Net Assets: All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

The Government-wide Statement of Net Assets reports \$130,280,270 of restricted net assets of which \$103,682,427 is restricted by enabling legislation.

The District’s policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Reclassifications: Certain amounts presented in prior year data have been reclassified in order to be consistent with the current year’s presentation.

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District’s financial statements include management’s estimate of the useful lives of capital assets.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 1. Summary of Significant Accounting Policies - (Continued)

E. *Revenues (continued)*

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$77,268,524 in state equalization guarantee distributions during the year ended June 30, 2011.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District records only the portion of the taxes considered to be 'measurable' and 'available'. The District recognized \$44,987,252 in tax revenues during the year ended June 30, 2011. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year. Santa Fe County collects County, City and School taxes and distributes them to each fund once per month except in June when the taxes are distributed twice to close out the fiscal year.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$2,609,021 in transportation distributions during the year ended June 30, 2011.

Instructional Materials: The New Mexico Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while thirty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2011 totaled \$560,257.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flow through agency (usually the New Mexico Department of Education). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 2. Stewardship, Compliance and Accountability

F. *Budgetary Information*

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department (PED) by the District shall contain headings and details as described by law and have been approved by the Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
5. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
6. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the SBPU.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 2. Stewardship, Compliance and Accountability (continued)

E. *Budgetary Information (continued)*

7. Legal budget control for expenditures is by function.
8. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget of Santa Fe Public Schools has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
9. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.
10. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

NOTE 3. Cash and Temporary Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2009.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule I of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 3. Cash and Temporary Investments - (Continued)

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$100,000 in aggregate and separate from the \$100,000 coverage for public unit demand deposits at the same institution. This coverage has increased to \$250,000 for time and savings deposits as well as demand deposits until December 31, 2013. Additionally, until December 31, 2012, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	1st National Bank Of Santa Fe	Wells Fargo	RBC Global	Total
Total amounts of deposits	\$ 13,746,197	\$ 1,000,641	\$ 146,874	\$ 14,893,702
FDIC coverage	<u>(250,000)</u>	<u>(1,000,641)</u>	<u>(146,874)</u>	<u>(1,397,515)</u>
Total uninsured public funds	<u>\$ 13,496,187</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 13,496,187</u>
Pledged collateral held by pledging bank's trust department or agent but not in agency's name	<u>(15,559,630)</u>	<u>—</u>	<u>—</u>	<u>(15,559,630)</u>
Uninsured and uncollateralized	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Collateral requirement (50% of uninsured public funds)	\$ 6,748,093	\$ —	\$ —	\$ 6,748,093
Pledged security	<u>(15,559,630)</u>	<u>—</u>	<u>—</u>	<u>(15,559,630)</u>
Total under (over) collateralized	<u>\$ (8,811,537)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (8,811,537)</u>

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2011, none of the District's bank balance of \$14,893,702 was exposed to custodial credit risk because it was uninsured and the collateral was held by the pledging bank's trust department, not in the District's name.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 3. Cash and Temporary Investments - (continued)

Investments

As of June 30, 2011, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities</u> <u>Less than 1 Year</u>
Money Market Funds	21,110	21,110
Stocks	74,944	74,944
Government Securities	1,415	1,415
Certificates of Deposit	15,050	15,050
Mutual Funds	29,748	29,748
Treasury Notes	49,861,987	49,861,987
State Investment Pool	<u>96,357,608</u>	<u>96,357,608</u>
 Total Investments	 <u>\$ 146,361,862</u>	 <u>\$ 146,361,862</u>

State Pool – 4101 LGIP investments are 100% invested in U.S. Treasury Obligations.

Interest Rate Risk – Investments. The District does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates. The District’s investments were rated AAA by Moody’s Investors Services and S&P and have a weighted average days to maturity (WAM) of 27.5 days.

Concentration Credit Risk – Investments. For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the District. The investments in the State Pool-4101 LGIP Fund represent 100% of the investment portfolio. Since the District only purchases investment with the highest credit rating, the additional concentration is not viewed to be an additional risk by the District. The District’s policy related to concentration risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

The State Treasurer Local Government Investment Pool is not SEC Registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment funds in the securities that are issued by the United States government or by its departments or agencies and are either backed by the full faith and credit of the United States government or are agencies sponsored by the United States government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The pool does not have unit shares; at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in the amounts of the fund were invested. Any realized gain or loss on the portfolio is distributed through the investment yield on distribution dates. The carrying amount of the portfolio approximates the fair value of all investments at June 30, 2011. The State of New Mexico is regulatory oversight entity and participation in the pool in voluntary.

The New Mexico State Treasurer’s Office invested a portion of the LGIP in The Reserve Primary Fund (“the Fund”), a money market fund, in fiscal years 2006, 2007, 2008 and 2009. On September 15, 2008, the balance of the LGIP’s investment in the Fund was \$381.7 million. On September 16, 2008, The Reserve Primary Fund’s net asset value fell below \$1.00 and holdings in the Fund were frozen. Since September 2008, The Reserve Primary Fund has returned approximately \$0.90 per share to shareholders. On February 26, 2009, The Reserve Primary Fund announced that it was withholding \$3.5 billion of the Fund’s assets for anticipated and pending litigation against it, which amount could increase or decrease as the Fund evaluates information related to such litigation. As a result, the State Treasurer’s Office cannot anticipate what the actual loss to the LGIP from The Reserve Primary Fund may be or when the actual loss may be realized. No actual loss has been realized to date. The total remaining Reserve Primary Fund position as of June 30, 2009, is \$39.5 million. The LGIP’s remaining position in the Reserve Primary Fund is a non-performing asset. The balance on The Reserve Contingency Fund reflects the District’s remaining

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SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 3. Cash and Temporary Investments - (Continued)

pro- rata share of the LGIP’s investment in The Reserve Primary Fund. The Reserve Contingency Fund, which is not rated, is a non-performing asset.

On May 5, 2009, the U.S. Securities and Exchange Commission (“SEC”) filed a civil lawsuit in federal court against the operators of The Reserve Primary Fund, alleging fraud; seeking the pro rata distribution of the remaining Fund’s assets; and seeking the release of the \$3.5 billion currently being withheld from investors pending the outcome of the lawsuits against The Reserve Primary Fund. On May 20, 2009, the New Mexico Attorney General filed a civil complaint and injunction petition in state district court against The Reserve Primary Fund. The Attorney General’s complaint alleges that the Fund setting aside \$3.5 billion to pay legal fees and expenses is a willful and intentional conversion of the investors’ assets and a breach of contract. The complaint further alleges that the Fund’s failure to honor redemption requests on September 16, 2008, is a breach of contract. Additionally, the Attorney General’s injunction petition seeks the release of the investors’ pro rata share of the \$3.5 billion The Reserve Primary Fund set aside for its anticipated and pending legal costs.

The New Mexico State Treasurer’s Office believes that The Reserve Primary Fund will ultimately end up disturbing between 98.38% and 98.77% of the balance that the LGIP had in The Reserve Primary Fund as of September 15, 2008. This means that of the remaining undistributed balance as of June 30, 2010, we expect the LGIP to recover between 83.84% and 87.78%. Uncertainty remains, however, as to the timing of the distributions.

Santa Fe Public Schools has several New MexiGrow LGIP deposits that are considered Reserve Contingencies Funds. These deposits most likely will not be recovered and total \$185,606 as of June 30, 2011.

Reconciliation of Cash and Temporary Investments

Governmental Funds – Balance Sheet	
Cash and cash equivalents per Exhibit A-1	\$ 11,352,421
Investments per Exhibit A-1	146,219,596
Statement of Fiduciary Net Assets – cash and equivalents per Exhibit D-1	<u>1,106,270</u>
	158,678,287
Add outstanding checks and other reconciling items	<u>2,577,277</u>
Bank balance of deposits and repurchase agreements	<u>\$ 161,255,564</u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 4. Receivables

Receivables as of June 30, 2011, are as follows:

	General	Debt Service	Other Governmental Funds	Total
Property taxes	\$ 163,852	\$ 2,175,737	\$ 2,205,015	\$ 4,544,604
Due from component unit	60,000	—	—	60,000
Intergovernmental – grants	—	—	3,474,458	3,474,458
Totals	\$ 223,852	\$ 2,175,737	\$ 5,679,473	\$ 8,079,062
			Fiduciary Funds	
Property taxes	\$ —			
Other	11,376			
Due from component unit	—			
Intergovernmental – grants	—			
Totals	\$ 11,376			

Other receivables consist of insurance receivables not yet received as of June 30, 2011. The above receivables are deemed 100% collectible. In accordance with GASB #33, property tax receivables are presented net of deferred revenues in the amount of \$4,544,604 on the governmental fund financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 5. Interfund Receivables, Payables, and Transfers

“Interfund balances” have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. The composition of interfund balances as of June 30, 2011 is as follows:

Governmental Activities:	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major Funds:		
General Fund	\$ 3,786,349	\$ —
Bond Building	—	215,835
Nonmajor Funds:		
Special Revenue Funds	<u>—</u>	<u>3,570,514</u>
 Total	 <u>\$ 3,786,349</u>	 <u>\$ 3,786,349</u>

The following were transfers for the primary government for the year ended June 30, 2011:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ —	\$ 938
SEG – Federal Stimulus	<u>938</u>	<u>—</u>
 Total	 <u>\$ 938</u>	 <u>\$ 938</u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2011, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	<u>Balance</u> <u>June 30, 2010</u>	<u>Additions</u>	<u>Adjustments/ Transfers</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2011</u>
Capital Assets not being depreciated:					
Construction in progress	\$ 44,044,709	\$ 27,276,177	\$ (55,849,625)	\$ —	\$ 15,471,261
Land	<u>2,439,852</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>2,439,852</u>
Total Capital Assets not being depreciated	<u>46,484,561</u>	<u>27,276,177</u>	<u>(55,849,625)</u>	<u>—</u>	<u>17,911,113</u>
Capital Assets used in Governmental Activities:					
Land Improvements	24,616,619	723,723	4,883,917	—	30,224,259
Buildings and building improvements	283,726,149	3,349,500	31,785,135	—	318,860,784
Furniture, fixtures and equipment	<u>26,222,803</u>	<u>1,184,438</u>	<u>(21,558)</u>	<u>(1,246,261)</u>	<u>26,139,422</u>
Total Capital Assets, being depreciated:	<u>334,565,571</u>	<u>5,257,661</u>	<u>36,733,992</u>	<u>(1,246,261)</u>	<u>375,224,465</u>
Less Accumulated Depreciation for:					
Land improvements	7,410,247	1,226,027	(26,005)	—	8,610,269
Buildings and building improvements	95,753,510	11,037,784	99,761	—	106,891,055
Furniture, fixtures and equipment	<u>18,905,850</u>	<u>1,296,969</u>	<u>(90,006)</u>	<u>(1,125,758)</u>	<u>18,986,515</u>
Total Accumulated Depreciation:	<u>122,069,607</u>	<u>13,560,240</u>	<u>(16,250)</u>	<u>(1,125,758)</u>	<u>134,487,839</u>
Governmental activities capital assets, net:	<u>\$ 258,980,525</u>	<u>\$ 18,973,598</u>	<u>\$ (19,185,881)</u>	<u>\$ (120,503)</u>	<u>\$ 258,647,739</u>

Capital assets, net of accumulated depreciation, at June 30, 2011 appear in the Statement of Net Assets and/or the Fund Statements Balance Sheets as follows:

Depreciation expense for the year ended June 30, 2011 was charged to governmental activities as follows:

Instruction	\$ 234,086
Support Services - Students	717,530
Food Services	107,531
Unallocated	<u>12,501,087</u>
	<u>\$ 13,560,240</u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 7. Long-term Debt

During the year ended June 30, 2011, the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	<u>Balance</u> <u>June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2011</u>	<u>Due Within</u> <u>One Year</u>
Bonds Payable	\$ 109,025,000	\$ 50,000,000	\$ 16,650,000	\$ 142,375,000	\$ 26,400,000
Compensated Absences	<u>640,839</u>	<u>634,256</u>	<u>581,175</u>	<u>693,920</u>	<u>234,136</u>
Total	<u>\$ 109,665,839</u>	<u>\$ 50,634,256</u>	<u>\$ 17,231,175</u>	<u>\$ 143,068,920</u>	<u>\$ 26,634,136</u>

The District's general obligation bonds were issued for the purposes of creating, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds and are payable solely from general property taxes that are levied against all taxable property in the District. The bonds are payable out of the Debt Service Fund (Fund 41000). Interest payments are due semi-annually on August 1 or August 15 and February 1 or February 15. Interest rates on the bonds range from 2 % to 5.75%. Principal payments in varying amounts are due annually on August 1 or August 15 through 2020.

The annual requirements to amortize the General Obligation Bonds and Bond Anticipation Notes as of June 30, 2011, including interest payments are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt</u> <u>Service</u>
2012	26,400,000	4,170,896	30,570,896
2013	17,900,000	3,727,188	21,627,188
2014	15,000,000	3,204,062	18,204,062
2015	14,325,000	2,709,156	17,034,156
2016	13,500,000	2,230,500	15,730,500
2017-2021	<u>55,250,000</u>	<u>4,413,750</u>	<u>59,663,750</u>
Totals	<u>\$ 142,375,000</u>	<u>\$ 20,455,552</u>	<u>\$ 162,830,552</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2011, compensated absences increased \$53,081 over the prior year accrual. See Note 1 for more details

Operating Leases – The District leases office equipment, storage units, and portable buildings under short-term cancelable operating leases. Rental cost for the year ended June 30, 2011 was \$20,653.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 8. Risk Management

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2011, there have been no claims that have exceeded insurance coverage.

NOTE 9. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2011:

Nonmajor Funds:

Safe & Drug Free Schools	\$ 11,126
Carl D. Perkins Tech. Prep. Current	210
Carl D. Perkins Secondary Current	78,598
Library GO Bonds 2009-2010	29,956
Family & Youth Resource Program	1,364
School Improvement Framework	523
Legislative Appropriation Laws of 2007	2,180
Libraries – GO Bonds Laws of 2006	3,044
Early Intervention CYFD	11,112
City/County Grants	<u>85,570</u>

Total	\$ 223,683
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These deficits are expected to be funded by additional grant funds.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 9. Other Required Individual Fund Disclosures (continued)

B. Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2011:

Nonmajor Funds:

Incentives for School Improvement – Support Services	<u>\$ 3,081</u>
Total, All Funds	<u>\$ 3,081</u>

NOTE 10. Pension Plan – Educational Retirement Board

Plan Description. Substantially all of the Santa Fe Public School’s full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB’s website at www.nmerb.org.

Funding Policy. Effective July 1, 2009 through June 30, 2011, plan members were required by statute to contribute 7.9% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually were required to contribute 9.4% of their gross salary. Santa Fe Public Schools was required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, and 10.9% of the gross covered salary of employees earning more than \$20,000 annually. Effective July 1, 2011 plan members are required by statute to contribute 7.9% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually are required to contribute 11.15% of their gross salary. The Santa Fe Public Schools is required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, and 9.15% of the gross covered salary of employees earning more than \$20,000 annually. The contribution requirements of plan members and Santa Fe Public School’s are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. Santa Fe Public School’s contributions to ERB for the fiscal years ending June 30, 2011, 2010, and 2009, were \$7,455,696, \$7,535,818, and \$7,529,939 respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. Santa Fe Public Schools contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies. Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person’s behalf unless that person retires before the employer’s RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer’s effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990;

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan (continued)

3) Former legislators who served at least two years; and 4) former governing authority members who served at least four years. The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2011, the statute required each participating employer to contribute 1.666% of each participating employee’s annual salary; each participating employee was required to contribute .8333% of their salary. In the fiscal years ending June 30, 2012 and June 30, 2013 the contribution rates for employees and employers will rise as follows:

For employees who are not members of an enhanced retirement plan the contribution rates will be:

Fiscal Year	Employer	Contribution Rate	Employee	Contribution
FY12		1.834%		.917%
FY13		2.000%		1.000%

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals. The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature. Santa Fe Public School’s contributions to the RHCA for the years ended June 30, 2011, 2010 and 2009 were \$1,082,922, \$858,710 and \$896,704, respectively, which equal the required contributions for each year.

NOTE 12. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be allowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District’s legal council that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

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SANTA FE PUBLIC SCHOOLS
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NOTE 13. Joint Powers Agreements

Medicaid School – Based Services Program

Participants	Santa Fe Public Schools NM Health Services Department
Responsible party	Santa Fe Public Schools and NMHSD
Description	To improve the health and development outcomes of children and youth in New Mexico by providing quality health care and service through the program and assuring the appropriate use of public funds in accordance with applicable state and federal requirements.
Term of agreement	Indefinite term beginning May 9, 2003
Amount of Project	Not to exceed \$500,000 each fiscal year
District contributions	None
Audit responsibility	Santa Fe Public Schools

NOTE 14. Deferred Compensation Plan

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 403(b). The plan, available to all District employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All assets and income of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries.

NOTE 15. Subsequent Accounting Standard Pronouncements

In December 2009, the GASB issued Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plan*, which is effective for financial statement periods beginning after June 15, 2011. The objective of this Statement is to address issues related to the use of the alternative measurement method and the frequency and timing of measurements by employers that participate in agent multiple-employer other postemployment benefit (OPEB) plans (that is, agent employers).

In November 2010, the GASB issued Statement No. 61, *The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34*, which is effective for financial statement periods beginning after June 15, 2012. The objective of this Statement is to improve financial reporting for a governmental financial reporting entity. The requirements of Statement No. 14, *The Financial Reporting Entity*, and the related financial reporting requirements of Statement No. 34, *Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments*, were amended to better meet user needs and to address reporting entity issues that have arisen since the issuance of those Statements. This Statement modifies certain requirements for inclusion of component units in the financial reporting entity and amends the criteria for reporting component units as if they were part of the primary government in certain circumstances.

In December of 2010, the GASB issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, which is effective for financial statements for periods beginning after December 15, 2011. The objective of this Statement is to incorporate into the GASB’s authoritative literature certain accounting and financial reporting guidance that is included in the following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements:

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 15. Subsequent Accounting Standard Pronouncements (continued)

1. Financial Accounting Standards Board (FASB) Statements and Interpretations
2. Accounting Principles Board Opinions
3. Accounting Research Bulletins of the American Institute of Certified Public Accountants' (AICPA) Committee on Accounting Procedure.

The requirements in this Statement will improve financial reporting by contributing to the GASB's efforts to codify all sources of generally accepted accounting principles for state and local governments so that they derive from a single source.

NOTE 16. Subsequent Events

In August of 2011, Dr. Melvin Morgan officially retired as Chief Financial Officer/Deputy Superintendent. The positions have yet to be filled as of October 31, 2011.

NOTE 17. Component Unit

The following are dependent charter schools formed under NMSA 22-8A and as such are presented here as discrete component units of Santa Fe Public Schools:

Academy for Technology and the Classics (ATC)
Tierra Encantada Charter High School
Monte Del Sol Charter School
Turquoise Trail Elementary Charter School

The charter schools are presented as component units since their operating budgets and charters are annually presented and approved by the District's board. The New Mexico State Auditor has determined that charter schools are major component units of their respective Districts. Refer to previous footnotes for significant policies of the charter schools, as they are subject to the same State and Federal regulations and follow the same policies as the District. The following are summarized details of the charter schools' balances and transactions as of June 30, 2011 and for the year then ended:

In defining the reporting entity of Academy for Technology, management considered all possible component units and it was determined due to the significance of the relationship between the ATC Foundation, a non-profit corporation under the IRC Sec. 501(c) (3) and ATC, the Foundation qualified for inclusion in the financial statements of ATC as a discretely presented component unit. This component unit has a separate appointed board and provides the building that houses ATC under the terms of a thirty year cancelable lease. On the ATC Foundation balance sheet there is \$977,988 of restricted assets which is restricted for use only as directed by corresponding bond indenture. The ATC Foundation has separately issued financial statements, with a December 31, 2010 year end, that were prepared by Hinkle & Landers, P.C. A copy can be obtained at the ATC Foundation, P.O. Box 8646, Santa Fe, NM 87504-8646.

STATE OF NEW MEXICO
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JUNE 30, 2011

NOTE 17. Component Unit (continued)

In defining the reporting entity of Monte Del Sol, management considered all possible component units and it was determined due to the significance of the relationship between the Monte Del Sol Foundation, a non-profit corporation under the IRC Sec. 501(c) (3) and Monte Del Sol, the Foundation qualified for inclusion in the financial statements of Monte Del Sol as a discretely presented component unit. This component unit has a separate appointed board and provides the building that houses Monte Del Sol under the terms of a ninety-nine year cancelable lease with an option to purchase. On the Monte Del Sol Foundation balance sheet there are no restricted assets. The Foundation does not issue separate financial statements.

A. Cash and Temporary Investments

Deposits:

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	<u>ATC</u>	<u>Tierra Encantada</u>	<u>Monte Del Sol</u>	<u>Turquoise Trail</u>
Total amounts of deposits	\$ 214,193	\$ 360,904	\$ 364,673	\$ 939,682
FDIC coverage	<u>(214,193)</u>	<u>(250,000)</u>	<u>(250,000)</u>	<u>(939,682)</u>
Total uninsured public funds	<u>\$ —</u>	<u>\$ 110,904</u>	<u>\$ 114,673</u>	<u>\$ —</u>
Collateral requirement (50% of uninsured public funds)	\$ —	\$ 55,452	\$ 57,337	\$ —
Pledged security	<u>—</u>	<u>(235,000)</u>	<u>(250,000)</u>	<u>—</u>
Total under (over) collateralized	<u>\$ —</u>	<u>\$ (179,548)</u>	<u>\$ (192,663)</u>	<u>\$ —</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ —</u>	<u>\$ 235,000</u>	<u>\$ 250,000</u>	<u>\$ —</u>
	<u>Total</u>			
Total amounts of deposits	\$ 1,879,452			
FDIC coverage	<u>(1,653,875)</u>			
Total uninsured public funds	<u>\$ 225,577</u>			
Collateral requirement (50% of uninsured public funds)	\$ 112,789			
Pledged security	<u>(485,000)</u>			
Total under (over) collateralized	<u>\$ (372,211)</u>			
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ 485,000</u>			

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2011, \$225,577 of the Charter School's bank balance of \$1,879,452 was exposed to custodial credit risk because it was uninsured and the collateral was held by the pledging bank's trust department, not in the District's name.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 17. Component Unit (Continued)

B. Accounts Receivable

As of June 30, 2011, accounts receivable consists of the following:

	ATC	Tierra Encantada	Monte Del Sol
Intergovernmental			
Grants	\$ —	\$ 26,440	\$ —
Other	117	62,327	4,597
Totals	\$ 117	\$ 88,767	\$ 4,597
	Turquoise Trail	Total	
Intergovernmental			
Grants	\$ 72,596	\$ 99,036	
Other	—	67,041	
Totals	\$ 72,596	\$ 166,077	

C. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2011, including those changes pursuant to the implementation of GASB Statement No. 34, follows.

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
Academy for Technology and the Classics:				
Furniture, fixtures & equip.	\$ 61,121	\$ —	\$ —	\$ 61,121
Building & Building Improvements	15,957	—	—	15,957
Less: Accumulated depreciation	(69,411)	(2,257)	—	(71,668)
Capital asset, net	\$ 7,667	\$ (2,257)	\$ —	\$ 5,410

Depreciation expense for the year ended June 30, 2011 was charged to governmental activities as follows:

Administration	\$ 661
Operations/Plant Maintenance	1,596
Total	\$ 2,257

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 17. Component Unit (Continued)

C. Capital Assets (continued)

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
Tierra Encantada:				
Building & building improvements	\$ 10,409	\$ —	\$ —	\$ 10,409
Furniture, fixtures & equipment	116,847	12,986	—	129,833
Less: Accumulated depreciation	<u>(15,523)</u>	<u>(28,653)</u>	<u>—</u>	<u>(44,176)</u>
Capital asset, net	<u>\$ 111,733</u>	<u>\$ (15,667)</u>	<u>\$ —</u>	<u>\$ 96,066</u>

Depreciation expense for the year ended June 30, 2011 was charged to governmental activities as follows:

Instruction	\$ 12,121
Administration	1,290
Capital Outlay	<u>15,242</u>
Total	<u>\$ 28,653</u>

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
Monte Del Sol:				
Land Improvements	\$ 10,125	\$ —	\$ —	10,125
Buildings & Building Improvements	188,804	—	—	188,804
Furniture, fixtures & equipment	138,623	—	—	138,623
Less: Accumulated depreciation	<u>(164,133)</u>	<u>(13,588)</u>	<u>—</u>	<u>(177,721)</u>
Capital asset, net	<u>\$ 173,419</u>	<u>\$ (13,588)</u>	<u>\$ —</u>	<u>\$ 159,831</u>

Depreciation expense for the year ended June 30, 2011 was charged to governmental activities as follows:

Instruction	\$ 6,127
Operations/Plant Maintenance	<u>7,461</u>
Total	<u>\$ 13,588</u>

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
Turquoise Trail:				
Furniture, fixtures & equipment	\$ 82,499	\$ —	\$ —	\$ 82,499
Less: Accumulated depreciation	<u>(68,080)</u>	<u>(2,721)</u>	<u>—</u>	<u>(70,801)</u>
Capital asset, net	<u>\$ 14,419</u>	<u>\$ (2,721)</u>	<u>\$ —</u>	<u>\$ 11,698</u>

Depreciation expense for the year ended June 30, 2011 was charged to governmental activities as follows:

Operations/Plant Maintenance	\$ 2,721
Total	<u>\$ 2,721</u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 17. Component Unit (Continued)

D. Commitments and Liabilities

Academy for Technology & the Classics: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2011 was \$611,909. The school had a compensated absences balance of \$39,102 at the beginning of the fiscal year. Additions to the balance were \$28,198 with reductions of \$56,621 which resulted in an ending balance of \$10,679. Of this balance, \$6,407 is considered to be current.

Tierra Encantada: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2011 was \$163,778. The school did not maintain a balance in compensated absences during the fiscal year.

Monte Del Sol: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2011 was \$311,120. The school did not maintain a balance in compensated absences during the fiscal year.

Turquoise Trail: The school had rental expense for the year ended June 30, 2011 of \$324,131. The school had a compensated absences balance of \$1,071 at the beginning of the fiscal year. Additions to the balance were \$10,689 with reductions of \$10,476 which resulted in an ending balance of \$1,284. Of this balance, \$1,176 is considered to be current.

E. Educational Retirement Act (ERA), and Retiree Health Care (RHC) Contributions

Academy for Technology & the Classics: Employer ERA contributions for the year ended June 30, 2011 totaled \$184,892. Employee portions are unknown. During fiscal year 2011 RHC remitted by the school was \$26,110 in employer contributions as well as \$12,372 in employee contributions.

Tierra Encantada: Employer ERA contributions for the year ended June 30, 2011 totaled \$89,116. Employee portions totaled \$76,851. During fiscal year 2011 RHC remitted by the school was \$13,621 in employer contributions as well as \$6,810 in employee contributions.

Monte Del Sol: Employer ERA contributions for the year ended June 30, 2011 totaled \$221,174. Employee portions totaled \$172,624. During fiscal year 2011 RHC remitted by the school was \$32,320 in employer contributions as well as \$16,160 in employee contributions.

Turquoise Trail: Employer ERA contributions for the year ended June 30, 2011 totaled \$252,925. Employee portions totaled \$206,708. During fiscal year 2011 RHC remitted by the school was \$37,732 in employer contributions as well as \$18,868 in employee contributions.

F. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds, including:

- A. Excess of expenditures over appropriations.
- B. Receivables and payables from interfund transactions as of June 30, 2011, with funds which interfund transactions.
- C. Deficit fund balance of individual funds.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 17. Component Unit (Continued)

F. Other Required Individual Fund Disclosures (continued)

Academy for Technology & the Classics:

A. The following funds exceeded approved budgetary authority for the year ended June 30, 2011:

General Fund – Instruction	\$	37,972
General Fund – Support Services		41,615
IDEA-B Entitlement – Support Serv.		69,280
IDEA-B Entitlement Federal Stimulus		
– Support Services		18,754
SEG-Federal Stimulus		
– Support Services		<u>28,343</u>
Total	\$	<u>195,964</u>

B. Receivables and payables from interfund transactions as of June 30, 2011 are listed below. Funds which interfund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ —	\$ 1,353
Dual Credit Instructional Materials	<u>1,353</u>	<u>—</u>
Total	<u>\$ 1,353</u>	<u>\$ 1,353</u>

C. The following fund reported a deficit fund balance at June 30, 2011:

Dual Credit Instructional Materials	\$ <u>1,353</u>
Total	<u>\$ 1,353</u>

Tierra Encantada:

A. No funds exceeded approved budgetary authority for the year ended June 30, 2011.

B. Receivables and payables from interfund transactions as of June 30, 2011 are listed below. Funds which interfund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
General Fund	\$ —	\$ 28,858
IDEA-B Entitlement	259	—
Library GO Bonds 2009-10	3,620	—
Public School Capital Outlay	24,136	—
Capital Improvements HB-33	<u>843</u>	<u>—</u>
Total	<u>\$ 28,858</u>	<u>\$ 28,858</u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 17. Component Unit (Continued)

E. Other Required Individual Fund Disclosures (continued)

Tierra Encantada (continued):

C. The following fund reported a deficit fund balance at June 30, 2011:

Library GO Bonds 2009-2010	\$	3,620
Capital Improvements HB-33		<u>843</u>
Total		<u><u>\$ 4,463</u></u>

Monte Del Sol:

A. No funds exceeded approved budgetary authority for the year ended June 30, 2011.

B. Receivables and payables from interfund transactions as of June 30, 2011 are listed below. Funds which interfund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General Fund	\$ —	\$ 7,484
Capital Improvements – SB-9	<u>7,484</u>	<u>—</u>
Total	<u><u>\$ 7,484</u></u>	<u><u>\$ 7,484</u></u>

C. The following fund reported a deficit fund balance at June 30, 2011:

General Fund	\$	111,212
General Fund		<u>7,484</u>
Total		<u><u>\$ 118,696</u></u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 17. Component Unit (Continued)

D. Other Required Individual Fund Disclosures (continued)

Turquoise Trail:

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2011.
- B. Receivables and payables from interfund transactions as of June 30, 2011 are listed below. Funds which interfund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General Fund	\$ —	\$ 85,204
Title I	12,699	—
Enhancing Ed. Through Tech	8,581	—
English Language Acquisition	6,931	—
Title I – Federal Stimulus	4,876	—
IDEA-B Entitlement – Federal Stimulus	12,024	—
Pre-K Initiative	22,138	—
Capital Improvements HB 33	1,410	—
Capital Improvements SB-9	16,545	—
Total	\$ 85,204	\$ 85,204

- C. The following funds reported a deficit fund balance at June 30, 2011:

Pre-K Initiative	\$ 189
Capital Improvements HB 33	1,410
Capital Improvements SB-9	16,545
Total	\$ 18,144

NOTE 18. Commitments

The District has committed to pay several construction contractors for construction of District Facilities as of June 30, 2011; management estimates these commitments to be approximately \$34,208,309.

NOTE 19. Prior Period Adjustment

A prior period adjustment was made in the amount of \$19,185,881 to the Government-wide financial statements of the primary government. Capital Assets were adjusted due to an overstatement of 19,202,131, caused by a difference found when the District completed inventory for 2011. Accumulated depreciation was also adjusted by \$16,250.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 20. Governmental Fund Balance

Fund Balance: In the fund financial statements, governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Some governments may not have policies or procedures that are comparable to those policies that underlie the classifications and therefore would not report amounts in all possible fund balance classifications.

In the governmental financial statements, fund balance is classified and is displayed in five components:

Nonspendable: Consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted: Consists of amounts that are restricted to specific purposes as a result of a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed: Consist of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolution, ordinance) it employed to previously commit those amounts.

Assigned: Consist of amounts that are constrained by the government's *intent* to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned: Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

Detail relating to the fund balance classifications is displayed below:

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

NOTE 20. Fund Balance (continued)

Santa Fe Public Schools

	General Fund			
	General Fund	Teacherage Fund	Transportation Fund	Instructional Materials Fund
Fund Balances:				
Nonspendable:				
Inventory	\$ 776,131	\$ -	\$ 343,112	\$ -
Restricted for:				
Education	-	-	-	-
Debt service	-	-	-	-
School construction	-	-	-	-
Instructional materials	-	5,579	165	435,499
Committed:	2,000,000	-	-	-
Assigned to:				
Debt service	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	8,370,000	-	-	228,180
Unassigned:	118,034	-	-	-
Total fund balances	<u>\$ 11,264,165</u>	<u>\$ 5,579</u>	<u>\$ 343,277</u>	<u>\$ 663,679</u>

Component Units:

	General Fund			
	General Fund	Teacherage Fund	Transportation Fund	Instructional Materials Fund
Fund Balances:				
Nonspendable:				
Inventory	\$ -	\$ -	\$ -	\$ -
Restricted for:				
Education	-	-	-	-
Building rental	-	-	-	-
School construction	-	-	-	-
Instructional materials	-	7,079	-	9,244
Committed:	-	-	-	-
Assigned to:				
Debt service	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	659,101	1,291	-	2,408
Unassigned:	(85,646)	-	-	1,210
Total fund balances	<u>\$ 573,455</u>	<u>\$ 8,370</u>	<u>\$ -</u>	<u>\$ 12,862</u>

Bond Building Fund	Debt Service Fund	Other Funds	Total
\$ -	\$ -	\$ -	\$ 1,119,243
-	-	1,546,983	1,546,983
-	28,791,546	-	28,791,546
29,323,539	-	2,209,097	31,532,636
-	-	-	441,243
-	-	-	2,000,000
-	274,404	-	274,404
64,817,891	-	7,331,900	72,149,791
-	-	1,981,296	10,579,476
-	-	(223,683)	(105,649)
<u>\$ 94,141,430</u>	<u>\$ 29,065,950</u>	<u>\$ 12,845,593</u>	<u>\$ 148,329,673</u>

Bond Building Fund	Debt Service Fund	Other Funds	Total
\$ -	\$ -	\$ -	\$ -
-	-	29,355	29,355
-	-	-	-
-	-	25,741	25,741
-	-	-	16,323
-	-	3,155	3,155
-	-	-	-
-	-	-	-
-	-	20,471	683,271
-	-	(31,444)	(115,880)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,278</u>	<u>\$ 641,965</u>

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SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

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SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Food Services (21000) – This fund is used to account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Title I (24101 – IASA and 24162 – School Improvement) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Title I Program Improvement IASA (24105) – To account for resources provided to the District for the purpose of meeting the educational needs of the handicapped. Funding authority is the US Department of Education. (P.L. 94-142)

Entitlement IDEA-B (24106) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

Idea B Discretionary (24107) – To provide funds for the purchase of Math (Get Ahead Math) and Literacy (corrective reading) intervention programs / materials.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Title VI (24112) – To account for a program funded by a Federal grant to assist the District to make improvements in elementary and secondary education. Funding authorized by Elementary and Secondary Education Act of 1965, as amended, Title I, Chapter 2, Part A; Augustus F. Hawkins-Robert T. Stafford Elementary and Secondary School Improvements of 1988, Public Law 100-297, 20 U.S.C. 2911-2952, 2971-2976.

Education of Homeless (24113) and Education of Homeless Federal Stimulus (24213) – To ensure that homeless children and youth have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to establish or designate an office in each State educational agency (SEA) for the coordination of education for homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies (LEAs). Authorized by McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

Title II Math/Science (24115) – The objective of this act is to provide federal funds for the purpose of strengthening the skills of teachers in the areas of mathematics and science. Program resources are utilized for the development of instructional materials and training of teachers in the secondary schools for utilizing these materials. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Title II of the Elementary and Secondary Education Act (ESEA) of 1965, Title II, Part A, Public Law 100-208, as amended, Public Law 101-589.

Title VII Emergency Immigrant Ed (24116) - To give financial support to local school districts with high concentrations of immigrant children. (P. L. 98-511.)

Fresh Fruits & Vegetables USDA (24118) – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

SPECIAL REVENUE FUNDS (continued)

NM JAG (24119) – To provide assistance for graduates in achieving jobs in their field of education. Authority: Carl D. Perkins Vocational and Technical Education Act of 1998, Title I; Workforce Investment Act, Section 503.

IDEA-B Risk Pool (24120) – Funding for students with disabilities who are parentally placed in private elementary and secondary schools (“equitable participation services”) located in the school district.

Title I 1003g Grant (24124) and (24224 – Federal Stimulus) – To account for funds administered through the State Public Education Office to assist schools identified for improvement, corrective actions, and restructuring.

Learn & Services – CNCS (24126) – The purpose of this grant is for students design, write, create, illustrate and format books on the lives of contemporary and historic women for presentation to schools and libraries.

GOALS 2000 (24127) - To develop and implement a comprehensive reform plan at the state, local, and school levels to improve the teaching and learning of all children. (P.L. 103-227.)

Title IV Drug Free Schools & Community Ed (24128) – The objective of this program is to provide federal funds for the implementation of programs and / or curricula designed to prevent drug abuse from kindergarten through grade twelve. Federal revenues accounted for in this fund are allocated to the District through the Public Education Department. Authority for creation of this fund is Public Law 103-382.

Enhancing Education through Technology (24133 and 24149) E2T2-F and C – To account for a federal grant designed to strengthen teacher learning in the field of technology.

Title I Comprehensive School Reform (24135) – To account for federal resources used for a comprehensive study on school reform. (P.L. 105-78)

Reading Excellence (24147) - To account for funds provided for reading enhancement. (Reading Excellence Act, Part C, Title II, ESEA)

English Language Acquisition (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards.

Teacher / Principal Training & Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Safe & Drug Free Schools & Community (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

21st Century Community Living Centers (24159) – To account for federal funds utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12th grade focusing on the neighborhood and the community as a classroom. (P.L. 103-382)

Title I School Improvement (24162) and Title I Federal Stimulus (24201) – To provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Reading First (24167) – To account for federal resources administered by the State Public Education Department for a comprehensive reading approach which will incorporate research-based materials, intensive and systematic on-site professional development and an assessment-teaching-learning cycle that feeds assessment data into dynamic instructional decision-making. (P.L. 100-297)

SPECIAL REVENUE FUNDS (continued)

Carl D. Perkins (24168 – Tech Prep Current) (24169 – PY Obligations) (24174 – Secondary Current) (24175 – Secondary PY Obligations) (24176 – Secondary Redistribution) – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

IDEA-B Entitlement Federal Stimulus (24206) and IDEA-B Preschool Federal Stimulus (24209) - To account for a program funded by a Federal grant to assist the schools in providing instructional materials and equipment for students, including preschool students, with disabilities and training for staff in the use of those items. Authority for the creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Laws 105-17. This grant is subject to the provisions IDEA and of the General Education Provisions Act (P.L. 103-382) and to the Education Department General Administrative Regulations (EDGAR) in 34 CFR Parts 76, 77, 80, 81, 82 and 85.

IDEA-B Private School Pop Share Federal Stimulus (24215) - Preschool sub-grant funds for special education and related services to students with disabilities who are parentally placed in private elementary and secondary schools located in the school district.

Teaching American History (25107) – To develop strategies and activities that will enhance the delivery of American History curriculum content.

LANL-Outreach (TOPS) DOE (25108) - For nearly 10 years the Department of Energy's Los Alamos National Laboratory has served northern New Mexico science students by training more than 250 teachers in innovative science curricula and teaching methods through its Teacher Opportunities to Promote Science, or TOPS program. The same program will now offer participating teachers the opportunity to earn college credit and a science endorsement to their teaching licenses through the College of Santa Fe.

Grant to Reduce Alcohol Abuse (25111) - Grant to reduce alcohol abuse - Includes Project Success specialist at one of the High Schools and two middle schools, and community advocacy to reduce underage drinking, and Student Wellness Action Teams, mental health services in the middle schools.

Johnson O'Malley (25131) – To account for revenues and expenditures funded by the Department of Interior, Bureau of Indian Affairs, through the Navajo Tribe provided to supplement programs in special education and other special needs for New Mexico public schools where eligible Indian children are enrolled. The fund was created by the authority of federal grant provisions. (PL 103-382)

Child Care Block Grant CYFD (25157) – To account for funds received for the transition assistance program funding through the Children, Youth and Families Department and the State of New Mexico.

TANF/GRADS HSD (25162) – To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193.

Pilot & Demo JTPA (25177) - To help prepare youth and adults facing serious barriers to employment for participation in the labor force by providing job training and other services that will result in increased employment and earnings, increased education and occupational skills, and decreased welfare dependency. (P.L. 102-367.)

Indian Education Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to : 1)Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

ROTC (25200) - To provide financial assistance to School Districts to reimburse a portion of the salaries paid to R.O.T.C. instructors. The funding is provided by the U.S. Marine Corps.

Technology Challenge Grant USDE (25207) - This grant will provide funds for professional development, hardware, and software which will support technology-based instruction for K-12 students. (P.L. 103-382)

SPECIAL REVENUE FUNDS (continued)

Elementary School Counseling (25215) - This grant provides funds to increase counseling and psychological services at identified schools. Authority: Elementary and Secondary Education Act of 1965; Title V, Part D, as amended.

Smaller Learning Communities (25217) – To conduct nationally significant programs to improve the quality of education, assist all students to meet challenging State content standards, and contribute to the achievement of the National Education Goals. Elementary and Secondary Education Act of 1965; Title X, Part A, as amended, 20 U.S.C. 8001-8007.

Safe Drug Free Sch/Comm-National Pro (25243) - The objective of this grant is to enhance the nation’s effort to prevent illegal use of drugs and violence among, and promote safety and discipline for, students at all education levels. Authority for creation of this fund is Elementary and Secondary Education Act as amended, Title IV, Part A, Subpart 2, Sections 4121 and 4123, as amended, 20 U.S.C. 7131-7133.

Emergency Response Plans for School Safety Initiative (25249) – The U.S. Department of Education Readiness and Emergency Management for Schools grant is an 18-month program designed to strengthen the District’s crisis preparedness and response capabilities through the following: revise the District Crisis Response Plan and train all students and staff through drills and debriefings; develop a computer based Hazards and Vulnerabilities Assessment tool to evaluate needs at all buildings; implement emergency plans addressing disabled and special needs students and staff; review and revise the pandemic infectious disease plan; develop written agreements between the City and District to utilize mutual resources and staff during disasters; strengthen collaboration between the District and key partners, private schools, businesses, emergency responders, parents and students.

State Equalization Guarantee – Federal Stimulus (25250) – Funding for the support of public elementary, secondary, post-secondary and, as applicable, for early childhood programs and services.

Education Jobs Fund Federal Stimulus (25255) – A federal program that provided assistance to states to save or create education jobs for the 2010-2011 school year.

Bill & Melinda Gates Foundation (26104) - The objective of this program is to bring together resources from high-tech companies to help K-12 teachers more fully understand how to integrate technology into their classrooms. Funds for this program are provided by the Bill and Melinda Gates Foundation. Authority for creation of this fund is the New Mexico Department of Education School District Policies and Procedures Manual.

LANL Foundation (26113) – Educational enrichment grant received from Los Alamos National Laboratory.

PNM Foundation Inc. (26123) – To account for a grant received from Public Services Company of New Mexico for an educational project.

Library GO Bonds 2009-2010 (27105) – To acquire library books, equipment, and library resources for public school and state-supported school libraries statewide

Technology for Education PED (27117) - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

Physical Education Classes - PED (27121) –To account for monies received from the State of New Mexico to be used for Elementary Physical Education. Funds must be utilized for salary and benefits of a PED licensed physical education instructor.

TANF (School-aged Child Care) (27136) – To account for federal funds administered by the State Public Education Department to provide after school programs, parent education classes and family support programs. (Authorization is a State Public education Department grant)

Incentives for School Improvement Act (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Truancy-CYFD (27139) – A grant provided by the School and Family Support Bureau of New Mexico to provide support services to reduce truancy at Santa Fe Public Schools.

SPECIAL REVENUE FUNDS (continued)

Family & Youth Resource Program (27140) – To account for funds allocated to improve families' access to social and health care services to help students increase academic achievement by addressing non-academic barriers.

Pre-K Initiative (27149) – To provide high quality Pre-K services that align to NM Pre-K standards to underserved 4-year-olds in the District. To expand early childhood educational capacity so that all families of 4-year-olds in the district who want to enroll their child in a high quality Pre-K program can do regardless of income or ethnicity.

Indian Education Act (27150) – to account for funds to help support the educational reform initiatives outlined in the schools' Educational Plan for Student Success (EPSS). The grant expenditures must support how the identified EPSS focus areas/ activities/ strategies will be deployed for addressing the needs of American Indian students to ensure improved academic performance and closing of the achievement gap.

Mid-School Tutoring & Student Enhance (27153) - To account for funds used for tutoring students (NM Department of Education, PSAB Supp. 3).

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Breakfast for Elementary Students (27155) – The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

School Improvement Framework (27164) – The grant was awarded as a result of meeting adequate yearly progress for two consecutive years. These funds are to be used for library materials.

Legislative Appr. Of 2007 (27165) – To provide funds for college readiness and high school redesign initiative

Kindergarten - Three Plus (27166) – the funding is part of a pilot project for Kindergarten through third grade students at both Ann Parish Elementary and Desert View Elementary. Funds used for teachers, educational assistants, nurses, an academic coach, and PE coach at both schools.

Libraries SB301 GO BONDS (27170) – In the November 2004 election, New Mexico voters approved GO bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public schools and juvenile detention libraries.

Summer Camp to Santa Fe (27506) – This grant, through the Santa Fe Community Foundation, provided summer enrichment for students at Sweeney and Larragoite Elementary Schools.

Early Intervention CYFD (28108) - The purpose of this program is to provide nursery services for babies of teen students. Funds were provided through a discretionary grant from CYFD. Authority for creation of this fund is authorization of the New Mexico Public Education Department.

ASSIST Tobacco DOH (28122) – To account for monies received from the State of New Mexico to be used for the implementation of prevention and intervention programs for student use of tobacco, including professional development for teachers.

Sub Abuse Ed/ Prev DOH (28142) - To account for revenues received for the implementation of innovative and accessible school-based programs which effectively address the mental health and substance abuse needs of high –risk children, youth and their families. Authority: NMSA Section 29-17-2.

Medicaid HSD (28144) - To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. Authority: Public Education Department.

GEAR UP CHE (28178) – (Gaining Early Awareness and Readiness for Undergraduate Programs.) The purpose of this grant is to increase the number of low-income students who, upon graduation from high school, have the skills and knowledge to succeed in college.

Private Dir Grants (Categorical) (29102) – To account for local grants awarded to provide additional funding for specific projects. AEL was awarded to provide training for the LLHS Administration. Milken was used for beautification purposes at a school site.

SPECIAL REVENUE FUNDS (continued)

Teen Pregnancy (29103) - To account for revenues and expenditures to provide an adolescent pregnancy prevention program in the after-school hours using Teen Outreach Prevention Curriculum (TOP). The fund was created by provision in a contract.

City/County Grant (29107) – To provide support for a health education program within the school and to provide workbooks, materials for educational demonstrations and funds to support nutrition –focused event for the school.

STATE OF NEW MEXICO
SANT FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Food Service 21000	Athletics 22000	Title I IASA 24101	Title I Program Improvement 24105
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 1,382,463	\$ 33,651	\$ -	\$ 12,173
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	109,830	-	1,170,106	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>1,492,293</u>	<u>33,651</u>	<u>1,170,106</u>	<u>12,173</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	3,706	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	1,166,400	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	12,173
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>1,170,106</u>	<u>12,173</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for Special Revenue	587,251	6,279	-	-
Restricted for Capital Projects	-	-	-	-
Assigned	905,042	27,372	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>1,492,293</u>	<u>33,651</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,492,293</u>	<u>\$ 33,651</u>	<u>\$ 1,170,106</u>	<u>\$ 12,173</u>

The accompanying notes are an integral part of these financial statements.

Entitlement IDEA-B 24106	Discretionary IDEA-B 24107	Preschool IDEA-B 24109	Title VI IASA 24112	Education of Homeless 24113	Title II - IASA Math/Science 24115
\$ -	\$ -	\$ -	\$ 15	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
842,964	19,388	-	-	4,787	17,584
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>842,964</u>	<u>19,388</u>	<u>-</u>	<u>15</u>	<u>4,787</u>	<u>17,584</u>
3,706	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
839,258	19,388	-	-	4,787	17,584
-	-	-	-	-	-
-	-	-	15	-	-
<u>842,964</u>	<u>19,388</u>	<u>-</u>	<u>15</u>	<u>4,787</u>	<u>17,584</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 842,964</u>	<u>\$ 19,388</u>	<u>\$ -</u>	<u>\$ 15</u>	<u>\$ 4,787</u>	<u>\$ 17,584</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANT FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Title VII Emergency Immigrant Ed 24116	Fresh Fruits & Vegetables 24118	NM JAG 24119	IDEA-B Risk Pool 24120
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 8,535	\$ -	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	55,847	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>8,535</u>	<u>-</u>	<u>55,847</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	55,847	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	8,535	-	-	-
<i>Total Liabilities</i>	<u>8,535</u>	<u>-</u>	<u>55,847</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for Special Revenue	-	-	-	-
Restricted for Capital Projects	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 8,535</u>	<u>\$ -</u>	<u>\$ 55,847</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Title I 1003g Grant 24124	Learn & Services (CNCS) 24126	GOALS 2000 24127	Title IV Drug Free Schools & Comm/Ed 24128	Enhancing Ed Thru Tech (E2T2-F) 24133	Comprehensive School Reform 24135
\$ 10,398	\$ -	\$ 5,544	\$ 4	\$ 995	\$ 14,013
-	-	-	-	-	-
-	-	-	-	-	-
-	37,272	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>10,398</u>	<u>37,272</u>	<u>5,544</u>	<u>4</u>	<u>995</u>	<u>14,013</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	37,272	-	-	-	-
-	-	-	-	-	-
<u>10,398</u>	<u>-</u>	<u>5,544</u>	<u>4</u>	<u>995</u>	<u>14,013</u>
<u>10,398</u>	<u>37,272</u>	<u>5,544</u>	<u>4</u>	<u>995</u>	<u>14,013</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 10,398</u>	<u>\$ 37,272</u>	<u>\$ 5,544</u>	<u>\$ 4</u>	<u>\$ 995</u>	<u>\$ 14,013</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANT FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Reading Excellence 24147	Enhancing Ed Thru Tech (E2T2-C) 24149	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 27,299	\$ -	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	22,423	124,081	29,467
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>27,299</u>	<u>22,423</u>	<u>124,081</u>	<u>29,467</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	22,423	124,081	29,467
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	27,299	-	-	-
<i>Total Liabilities</i>	<u>27,299</u>	<u>22,423</u>	<u>124,081</u>	<u>29,467</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for Special Revenue	-	-	-	-
Restricted for Capital Projects	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 27,299</u>	<u>\$ 22,423</u>	<u>\$ 124,081</u>	<u>\$ 29,467</u>

The accompanying notes are an integral part of these financial statements.

Safe & Drug Free Schools & Community 24157	21st Century Community 24159	Title I School Improvement 24162	Reading First 24167	Carl D Perkins Tech Prep Current 24168	Carl D Perkins PY Obligations 24169
\$ -	\$ 148,063	\$ -	\$ 47,769	\$ -	\$ 210
-	-	-	-	-	-
-	-	-	-	-	-
7,340	-	66,303	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>7,340</u>	<u>148,063</u>	<u>66,303</u>	<u>47,769</u>	<u>-</u>	<u>210</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
18,466	-	66,303	-	-	-
-	-	-	-	-	-
-	148,063	-	47,769	210	-
<u>18,466</u>	<u>148,063</u>	<u>66,303</u>	<u>47,769</u>	<u>210</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	210
-	-	-	-	-	-
-	-	-	-	-	-
(11,126)	-	-	-	(210)	-
<u>(11,126)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(210)</u>	<u>210</u>
\$ 7,340	\$ 148,063	\$ 66,303	\$ 47,769	\$ -	\$ 210

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANT FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Oblig. 24175	Carl D Perkins Secondary Redistribution 24176	Title I Federal Stimulus 24201
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 78,989	\$ 1,028	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	5,362	-	-	13,725
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>5,362</u>	<u>78,989</u>	<u>1,028</u>	<u>13,725</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	83,960	-	-	13,725
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	391	1,028	-
<i>Total Liabilities</i>	<u>83,960</u>	<u>391</u>	<u>1,028</u>	<u>13,725</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for Special Revenue	-	78,598	-	-
Restricted for Capital Projects	-	-	-	-
Assigned	-	-	-	-
Unassigned	(78,598)	-	-	-
<i>Total fund balance</i>	<u>(78,598)</u>	<u>78,598</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 5,362</u>	<u>\$ 78,989</u>	<u>\$ 1,028</u>	<u>\$ 13,725</u>

The accompanying notes are an integral part of these financial statements.

IDEA-B Entitlement Federal Stimulus 24206	IDEA-B Preschool Federal Stimulus 24209	Education of Homeless Federal Stimulus 24213	IDEA-B Private School Prop Share Federal Stimulus 24215	Title I 1003g Grant Federal Stimulus 24224	Teaching American History 25107
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
59,693	10,365	643	12,994	152,330	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>59,693</u>	<u>10,365</u>	<u>643</u>	<u>12,994</u>	<u>152,330</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
59,693	10,365	643	12,994	152,330	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>59,693</u>	<u>10,365</u>	<u>643</u>	<u>12,994</u>	<u>152,330</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 59,693</u>	<u>\$ 10,365</u>	<u>\$ 643</u>	<u>\$ 12,994</u>	<u>\$ 152,330</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	AL-Outreach (TOPS) DOE 25108	Grant to Reduce Alcohol Use 25111	Johnson O'Malley 25131	Child Care Block Grant CYFD 25157
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 125	\$ -	\$ -	\$ 44,720
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	3,705	9,218	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>125</u>	<u>3,705</u>	<u>9,218</u>	<u>44,720</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	3,705	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	9,218	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	125	-	-	33,594
<i>Total Liabilities</i>	<u>125</u>	<u>3,705</u>	<u>9,218</u>	<u>33,594</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for Special Revenue	-	-	-	11,126
Restricted for Capital Projects	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,126</u>
<i>Total liabilities and fund balance</i>	<u>\$ 125</u>	<u>\$ 3,705</u>	<u>\$ 9,218</u>	<u>\$ 44,720</u>

The accompanying notes are an integral part of these financial statements.

TANF/ GRADS HSD 25162	Pilot & Demo JTPA 25177	Indian Education Formula Grant 25184	ROTC 25200	Technology Challenge Grant USDE 25207	Elementary School Counseling 25215
\$ 14	\$ 154	\$ -	\$ -	\$ 64	\$ 246
-	-	-	-	-	-
-	-	-	-	-	-
-	-	3,596	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>14</u>	<u>154</u>	<u>3,596</u>	<u>-</u>	<u>64</u>	<u>246</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	3,596	-	-	-
-	-	-	-	-	-
<u>14</u>	<u>154</u>	<u>-</u>	<u>-</u>	<u>64</u>	<u>246</u>
<u>14</u>	<u>154</u>	<u>3,596</u>	<u>-</u>	<u>64</u>	<u>246</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 14</u>	<u>\$ 154</u>	<u>\$ 3,596</u>	<u>\$ -</u>	<u>\$ 64</u>	<u>\$ 246</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Smaller Learning Communities 25217	Safe Drug Free School/Comm. National Program 25243	Emerg. Resp. Plans for School Safety Initiative 25249	State Equalization Guarantee 25250
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 14,699	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	31,484
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>14,699</u>	<u>-</u>	<u>31,484</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	30,546
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	14,699	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>14,699</u>	<u>-</u>	<u>30,546</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for Special Revenue	-	-	-	938
Restricted for Capital Projects	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>938</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 14,699</u>	<u>\$ -</u>	<u>\$ 31,484</u>

The accompanying notes are an integral part of these financial statements.

Education Jobs Fund Federal Stimulus 25255	Bill & Melinda Gates Foundation 26104	LANL Foundation 26113	PNM Foundation Inc. 26123	Library GO bonds 2009-2010 27105	Technology for Education Ped 27117
\$ -	\$ 594	\$ 1,205,177	\$ 5,215	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
504,076	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>504,076</u>	<u>594</u>	<u>1,205,177</u>	<u>5,215</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
504,076	-	-	-	29,956	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>504,076</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,956</u>	<u>-</u>
-	-	-	-	-	-
-	594	156,295	5,215	-	-
-	-	-	-	-	-
-	-	1,048,882	-	-	-
-	-	-	-	(29,956)	-
<u>-</u>	<u>594</u>	<u>1,205,177</u>	<u>5,215</u>	<u>(29,956)</u>	<u>-</u>
<u>\$ 504,076</u>	<u>\$ 594</u>	<u>\$ 1,205,177</u>	<u>\$ 5,215</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Physical Education Classes PED 27121	TANF Full Day Kindergarten 27136	Incentives for School Improvement Act PED 27138	Truancy CYFD 27139
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 49	\$ 21,353	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>49</u>	<u>21,353</u>	<u>-</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for Special Revenue	49	21,353	-	-
Restricted for Capital Projects	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>49</u>	<u>21,353</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 49</u>	<u>\$ 21,353</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Family & Youth Resource Program 27140	PreK Initiative 27149	Indian Education Act 27150	Mid-School Tutoring & Student Enhance 27153	Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155
\$ -	\$ -	\$ 27	\$ 18,294	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	42,695	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	42,695	27	18,294	-	-
-	42,695	27	18,294	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,364	42,172	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,364	42,172	-	-	-	-
1,364	42,172	-	-	-	-
-	-	-	-	-	-
-	523	27	18,294	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(1,364)	-	-	-	-	-
(1,364)	523	27	18,294	-	-
(1,364)	523	27	18,294	-	-
\$ -	\$ 42,695	\$ 27	\$ 18,294	\$ -	\$ -
-	42,695	27	18,294	-	-

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	School Improvement Framework 27164	Legislative Appropriation Laws of 2007 27165	Kindergarten Three-Plus 27166	Libraries 301 GO Bonds Laws of 2006 27170
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	63,226	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>63,226</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	523	2,180	63,226	3,044
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total Liabilities</i>	<u>523</u>	<u>2,180</u>	<u>63,226</u>	<u>3,044</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for Special Revenue	-	-	-	-
Restricted for Capital Projects	-	-	-	-
Assigned	-	-	-	-
Unassigned	(523)	(2,180)	-	(3,044)
<i>Total fund balance</i>	<u>(523)</u>	<u>(2,180)</u>	<u>-</u>	<u>(3,044)</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,226</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Summer Camp to Santa Fe 27506	Early Intervention CYFD 28108	ASSIST Tobacco DOH 28122	Sub Abuse Ed/ Prev DOH 28142	Medicaid HSD 28144	GEAR-UP CHE 28178
\$ 2,815	\$ -	\$ 49,468	\$ 1,208	\$ 420,091	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	53,954
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,815</u>	<u>-</u>	<u>49,468</u>	<u>1,208</u>	<u>420,091</u>	<u>53,954</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	11,112	-	-	-	48,945
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>11,112</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,945</u>
-	-	-	-	-	-
2,815	-	49,468	1,208	420,091	5,009
-	-	-	-	-	-
-	-	-	-	-	-
-	(11,112)	-	-	-	-
<u>2,815</u>	<u>(11,112)</u>	<u>49,468</u>	<u>1,208</u>	<u>420,091</u>	<u>5,009</u>
<u>\$ 2,815</u>	<u>\$ -</u>	<u>\$ 49,468</u>	<u>\$ 1,208</u>	<u>\$ 420,091</u>	<u>\$ 53,954</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Private Dir Grants (categorical) 29102	Teen Pregnancy 29103	City/County Grants 29107	Total
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 180,197	\$ 1,443	\$ -	\$ 3,737,102
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	3,474,458
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
	<u>180,197</u>	<u>1,443</u>	<u>-</u>	<u>7,211,560</u>
<i>Total assets</i>	<u>180,197</u>	<u>1,443</u>	<u>-</u>	<u>7,211,560</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	11,117
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	85,570	3,570,514
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	325,333
	<u>-</u>	<u>-</u>	<u>85,570</u>	<u>3,906,964</u>
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>85,570</u>	<u>3,906,964</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for Special Revenue	180,197	1,443	-	1,546,983
Restricted for Capital Projects	-	-	-	-
Assigned	-	-	-	1,981,296
Unassigned	-	-	(85,570)	(223,683)
	<u>180,197</u>	<u>1,443</u>	<u>(85,570)</u>	<u>3,304,596</u>
<i>Total fund balance</i>	<u>180,197</u>	<u>1,443</u>	<u>(85,570)</u>	<u>3,304,596</u>
<i>Total liabilities and fund balance</i>	<u>\$ 180,197</u>	<u>\$ 1,443</u>	<u>\$ -</u>	<u>\$ 7,211,560</u>

The accompanying notes are an integral part of these financial statements.

Non-Major Capital Project Funds	Total Non-Major Funds
\$ 577,640	\$ 4,314,742
9,294,972	9,294,972
2,205,015	2,205,015
-	3,474,458
-	-
-	-
-	-
<u>12,077,627</u>	<u>19,289,187</u>
331,223	342,340
392	392
-	-
-	3,570,514
2,205,015	2,205,015
-	325,333
<u>2,536,630</u>	<u>6,443,594</u>
-	-
-	1,546,983
2,209,097	2,209,097
7,331,900	9,313,196
-	(223,683)
<u>9,540,997</u>	<u>12,845,593</u>
<u>\$ 12,077,627</u>	<u>\$ 19,289,187</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Food Service 21000	Athletics 22000	Title I IASA 24101	Title I Program Improvement 24105
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	28,243	-	-	-
Federal grants	4,366,624	-	3,598,132	-
Charges for services	826,086	174,046	-	-
Interest	5,306	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>5,226,259</u>	<u>174,046</u>	<u>3,598,132</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	151,826	2,357,560	-
Support Services				
Students	-	-	222,287	-
Instruction	-	-	474,751	-
General Administration	-	-	160,142	-
School Administration	-	-	148,030	-
Central Services	-	-	117,881	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	117,481	-
Other Support Services	-	-	-	-
Food Services Operations	5,421,074	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>5,421,074</u>	<u>151,826</u>	<u>3,598,132</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(194,815)</u>	<u>22,220</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>(194,815)</u>	<u>22,220</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>1,687,108</u>	<u>11,431</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 1,492,293</u>	<u>\$ 33,651</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Entitlement IDEA-B 24106	Discretionary IDEA-B 24107	Preschool IDEA-B 24109	Title VI IASA 24112	Education of Homeless 24113	Title II - IASA Math/Science 24115
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
2,817,316	19,388	7,368	-	53,072	45,611
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,817,316</u>	<u>19,388</u>	<u>7,368</u>	<u>-</u>	<u>53,072</u>	<u>45,611</u>
365,712	-	-	-	-	38,288
1,852,490	19,388	7,031	-	5,011	5,238
994	-	-	-	48,061	-
159,514	-	337	-	-	2,085
31,568	-	-	-	-	-
380,876	-	-	-	-	-
-	-	-	-	-	-
26,162	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,817,316</u>	<u>19,388</u>	<u>7,368</u>	<u>-</u>	<u>53,072</u>	<u>45,611</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Title VII Emergency Immigrant Ed 24116	Fresh Fruits & Vegetables 24118	NM JAG 24119	IDEA-B Risk Pool 24120
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	58,740	177,300	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>58,740</u>	<u>177,300</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	139,494	-
Support Services				
Students	-	-	-	-
Instruction	-	-	29,702	-
General Administration	-	-	8,104	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	58,740	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>58,740</u>	<u>177,300</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Title I 1003g Grant 24124	Learn & Services (CNCS) 24126	GOALS 2000 24127	Title IV Drug Free Schools & Comm/Ed 24128	Enhancing Ed Thru Tech (E2T2-F) 24133	Comprehensive School Reform 24135
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	37,272	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	37,272	-	-	-	-
-	37,272	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	37,272	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.
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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Reading Excellence 24147	Enhancing Ed Thru Tech (E2T2-C) 24149	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	22,423	359,271	384,474
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>22,423</u>	<u>359,271</u>	<u>384,474</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	304,244	184,622
Support Services				
Students	-	-	-	183
Instruction	-	-	9,970	159,132
General Administration	-	1,025	16,422	17,575
School Administration	-	-	4,398	4,286
Central Services	-	21,398	24,237	18,676
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>22,423</u>	<u>359,271</u>	<u>384,474</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Safe & Drug Free Schools & Community 24157	21st Century Community 24159	Title I School Improvement 24162	Reading First 24167	Carl D Perkins Tech Prep Current 24168	Carl D Perkins Tech Prep Current 24169
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
24,908	-	68,113	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>24,908</u>	<u>-</u>	<u>68,113</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	64,993	-	-	-
23,714	-	-	-	-	-
-	-	-	-	-	-
1,194	-	3,120	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>24,908</u>	<u>-</u>	<u>68,113</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(11,126)	-	-	-	(210)	210
<u>\$ (11,126)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (210)</u>	<u>\$ 210</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Oblig. 24175	Carl D Perkins Secondary Redistribution 24176	Title I Federal Stimulus 24201
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	132,957	-	19,238	739,057
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>132,957</u>	<u>-</u>	<u>19,238</u>	<u>739,057</u>
<i>Expenditures:</i>				
Current:				
Instruction	126,879	-	18,269	384,314
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	6,078	-	969	33,162
School Administration	-	-	-	229,534
Central Services	-	-	-	92,047
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>132,957</u>	<u>-</u>	<u>19,238</u>	<u>739,057</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>(78,598)</u>	<u>78,598</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ (78,598)</u>	<u>\$ 78,598</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

IDEA-B Entitlement Federal Stimulus 24206	IDEA-B Preschool Federal Stimulus 24209	Education of Homeless Federal Stimulus 24213	IDEA-B Private School Prop Share Federal Stimulus 24215	Title I 1003g Grant Federal Stimulus 24224	Teaching American History 25107
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
2,895,658	81,145	22,559	26,747	1,244,982	113,976
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,895,658</u>	<u>81,145</u>	<u>22,559</u>	<u>26,747</u>	<u>1,244,982</u>	<u>113,976</u>
702,739	-	-	25,457	844,804	113,202
1,734,322	77,267	-	-	189,398	-
11,119	-	22,326	-	5,806	774
132,362	3,878	233	1,290	56,909	-
18,695	-	-	-	146,523	-
236,360	-	-	-	-	-
-	-	-	-	1,542	-
60,061	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,895,658</u>	<u>81,145</u>	<u>22,559</u>	<u>26,747</u>	<u>1,244,982</u>	<u>113,976</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	AL-Outreach (TOPS) DOE 25108	Grant to Reduce Alcohol Use 25111	Johnson O'Malley 25131	Child Care Block Grant CYFD 25157
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	337,406	39,673	106,285
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>337,406</u>	<u>39,673</u>	<u>106,285</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	12,586	32,822	5,080
Support Services				
Students	-	261,839	-	96,347
Instruction	-	47,727	5,097	-
General Administration	-	15,254	1,754	4,858
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>337,406</u>	<u>39,673</u>	<u>106,285</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,126</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,126</u>

The accompanying notes are an integral part of these financial statements.

TANF/ GRADS HSD 25162	Pilot & Demo JTPA 25177	Indian Education Formula Grant 25184	ROTC 25200	Technology Challenge Grant USDE 25207	Elementary School Counseling 25215
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	71,442	37,447	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	71,442	37,447	-	-
-	-	-	-	-	-
-	-	16,907	37,447	-	-
-	-	-	-	-	-
-	-	51,264	-	-	-
-	-	3,271	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Smaller Learning Communities 25217	Safe Drug Free School/Comm. National Program 25243	Emer. Resp. Plans for School Safety Initiative 25249	State Equalization Guarantee 25250
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	29,351	1,283,278	-	828,448
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>29,351</u>	<u>1,283,278</u>	<u>-</u>	<u>828,448</u>
<i>Expenditures:</i>				
Current:				
Instruction	28,484	115,080	-	-
Support Services				
Students	-	793,855	-	-
Instruction	-	322,549	-	734,063
General Administration	867	51,794	-	-
School Administration	-	-	-	94,385
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>29,351</u>	<u>1,283,278</u>	<u>-</u>	<u>828,448</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	938
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>938</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>938</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 938</u>

The accompanying notes are an integral part of these financial statements.

Education Jobs Fund Federal Stimulus 25255	Bill & Melinda Gates Foundation 26104	LANL Foundation 26113	PNM Foundation Inc. 26123	Library GO Bonds 2009-2010 27105	Technology for Education PED 27117
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	1,250	-	14,093	-
2,232,102	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	15	-	-	-
<u>2,232,102</u>	<u>-</u>	<u>1,265</u>	<u>-</u>	<u>14,093</u>	<u>-</u>
2,020,015	-	186,707	-	-	-
74,830	-	-	-	-	-
15,554	-	11,145	-	29,956	-
-	-	109,648	-	-	-
121,703	-	13,357	-	-	159,195
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,232,102</u>	<u>-</u>	<u>320,857</u>	<u>-</u>	<u>29,956</u>	<u>159,195</u>
-	-	(319,592)	-	(15,863)	(159,195)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(319,592)	-	(15,863)	(159,195)
-	594	1,524,769	5,215	(14,093)	159,195
<u>\$ -</u>	<u>\$ 594</u>	<u>\$ 1,205,177</u>	<u>\$ 5,215</u>	<u>\$ (29,956)</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Physical Education Classes PED 27121	TANF Full Day Kindergarten 27136	Incentives for School Impr Act PED 27138	Truancy CYFD 27139
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	15,000
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,000</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	19,361	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	15,000
General Administration	-	-	-	-
School Administration	-	-	33,631	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>52,992</u>	<u>15,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(52,992)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>(52,992)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>49</u>	<u>21,353</u>	<u>52,992</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 49</u>	<u>\$ 21,353</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Family & Youth Resource Program 27140	PreK Initiative 27149	Indian Education Act 27150	Mid-School Tutoring & Student Enhance 27153	Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,901	162,208	-	-	-	133,046
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,901	162,208	-	-	-	133,046
-	81,228	-	-	9,315	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	80,980	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	133,046
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	162,208	-	-	9,315	133,046
2,901	-	-	-	(9,315)	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,901	-	-	-	(9,315)	-
(4,265)	523	27	18,294	9,315	-
\$ (1,364)	\$ 523	\$ 27	\$ 18,294	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	School Improvement Framework 27164	Legislative Appropriation Laws of 2007 27165	Kindergarten Three-Plus 27166	Libraries 301 GO Bonds Laws of 2006 27170
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,804	-	101,110	-
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>1,804</u>	<u>-</u>	<u>101,110</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	72,441	-
Support Services				
Students	-	-	7,258	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	17,336	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	4,075	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>101,110</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>1,804</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>1,804</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>(2,327)</u>	<u>(2,180)</u>	<u>-</u>	<u>(3,044)</u>
<i>Fund balances - end of year</i>	<u>\$ (523)</u>	<u>\$ (2,180)</u>	<u>\$ -</u>	<u>\$ (3,044)</u>

The accompanying notes are an integral part of these financial statements.

Summer Camp to Santa Fe 27506	Early Intervention CYFD 28108	ASSIST Tobacco DOH 28122	Sub Abuse Ed/ Prev DOH 28142	Medicaid HSD 28144	GEAR-UP CHE 28178
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	47,091	128,020	636,780	192,972
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	47,091	128,020	636,780	192,972
-	-	7,507	1,587	-	163,566
-	-	48,136	84,000	330,138	29,406
-	-	216	19,125	-	-
-	-	2,676	5,016	71,770	-
-	-	-	-	6,626	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	58,535	109,728	408,534	192,972
-	-	(11,444)	18,292	228,246	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(11,444)	18,292	228,246	-
2,815	(11,112)	60,912	(17,084)	191,845	5,009
\$ 2,815	\$ (11,112)	\$ 49,468	\$ 1,208	\$ 420,091	\$ 5,009

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

<i>Revenues:</i>	Private Dir Grants (categorical) 29102	Teen Pregnancy 29103	City/County Grants 29107	Total
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	1,464,518
Federal grants	-	-	-	22,281,763
Charges for services	-	-	-	1,000,132
Interest	-	-	-	5,306
Miscellaneous	477,523	-	210,169	687,707
<i>Total Revenues</i>	<u>477,523</u>	<u>-</u>	<u>210,169</u>	<u>25,439,426</u>
 <i>Expenditures:</i>				
Current:				
Instruction	194,614	-	138,470	9,002,892
Support Services				
Students	78,462	-	58,558	5,999,158
Instruction	79,075	-	48,405	2,141,811
General Administration	3,361	-	9,842	884,510
School Administration	49,333	-	-	1,078,600
Central Services	-	-	-	972,455
Operation & Maintenance of Plant	-	-	-	1,542
Student Transportation	-	-	-	207,779
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	5,612,860
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>404,845</u>	<u>-</u>	<u>255,275</u>	<u>25,901,607</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>72,678</u>	<u>-</u>	<u>(45,106)</u>	<u>(462,181)</u>
 <i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	938
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>938</u>
 <i>Net changes in fund balance</i>	 <u>72,678</u>	 <u>-</u>	 <u>(45,106)</u>	 <u>(461,243)</u>
<i>Fund balances - beginning of year</i>	<u>107,519</u>	<u>1,443</u>	<u>(40,464)</u>	<u>3,765,839</u>
<i>Fund balances - end of year</i>	<u>\$ 180,197</u>	<u>\$ 1,443</u>	<u>\$ (85,570)</u>	<u>\$ 3,304,596</u>

The accompanying notes are an integral part of these financial statements.

Statement A-2
(Page 9 of 9)

Non-Major Capital Project Funds		Total Non-Major Funds	
\$	21,834,235	\$	21,834,235
	402,672		1,867,190
	-		22,281,763
	-		1,000,132
	12,485		17,791
	2,540		690,247
	<u>22,251,932</u>		<u>47,691,358</u>
	-		9,002,892
	-		5,999,158
	-		2,141,811
	222,885		1,107,395
	-		1,078,600
	-		972,455
	-		1,542
	-		207,779
	-		-
	-		5,612,860
	-		-
	21,450,085		21,450,085
	-		-
	-		-
	<u>21,672,970</u>		<u>47,574,577</u>
	<u>578,962</u>		<u>116,781</u>
	-		938
	-		-
	-		<u>938</u>
	578,962		117,719
	8,962,035		12,727,874
\$	<u>9,540,997</u>	\$	<u>12,845,593</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
FOOD SERVICE FUND (21000)

Statement A-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,100,000	3,100,000	3,998,022	898,022
Miscellaneous	863,000	863,000	826,086	(36,914)
Interest	-	-	5,306	5,306
<i>Total revenues</i>	3,963,000	3,963,000	4,829,414	866,414
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	4,905,259	5,524,908	5,008,659	516,249
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	4,905,259	5,524,908	5,008,659	516,249
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(942,259)	(1,561,908)	(179,245)	1,382,663
<i>Other financing sources (uses):</i>				
Designated cash	942,259	1,561,908	-	(1,561,908)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	942,259	1,561,908	-	(1,561,908)
<i>Net changes in fund balances</i>	-	-	(179,245)	(179,245)
<i>Fund balances - beginning of year</i>	-	-	1,561,708	1,561,708
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,382,463	\$ 1,382,463
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			396,845	
Expenditure accruals			(412,415)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (194,815)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-4

ATHLETICS SPECIAL REVENUE FUND (22000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	140,515	168,047	174,046	5,999
Interest	-	-	-	-
<i>Total revenues</i>	<u>140,515</u>	<u>168,047</u>	<u>174,046</u>	<u>5,999</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	147,477	175,009	151,826	23,183
Support Services				
Students		-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>147,477</u>	<u>175,009</u>	<u>151,826</u>	<u>23,183</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,962)</u>	<u>(6,962)</u>	<u>22,220</u>	<u>29,182</u>
<i>Other financing sources (uses):</i>				
Designated cash	6,962	6,962	-	(6,962)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>6,962</u>	<u>6,962</u>	<u>-</u>	<u>(6,962)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>22,220</u>	<u>22,220</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,431</u>	<u>11,431</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,651</u>	<u>\$ 33,651</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 22,220</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-5

TITLE I - IASA SPECIAL REVENUE FUND (24101)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,487,025	4,371,407	3,329,900	(1,041,507)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,487,025</u>	<u>4,371,407</u>	<u>3,329,900</u>	<u>(1,041,507)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,422,862	3,059,058	2,357,399	701,659
Support Services				
Students	206,305	225,200	222,287	2,913
Instruction	403,397	526,288	474,751	51,537
General Administration	240,975	160,143	160,142	1
School Administration	6,127	150,333	148,030	2,303
Central Services	75,723	118,749	117,881	868
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	131,636	131,636	117,481	14,155
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,487,025</u>	<u>4,371,407</u>	<u>3,597,971</u>	<u>773,436</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(268,071)</u>	<u>(268,071)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(268,071)</u>	<u>(268,071)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(898,329)</u>	<u>(898,329)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,166,400)</u>	<u>\$ (1,166,400)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			268,232	
Expenditure accruals			(161)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-6

TITLE I - PROGRAM IMPROVEMENT SPECIAL REVENUE FUND (24105)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	12,173	12,173
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 12,173	\$ 12,173
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-7

ENTITLEMENT IDEA-B SPECIAL REVENUE FUND (24106)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,043,890	3,965,332	2,188,715	(1,776,617)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	3,043,890	3,965,332	2,188,715	(1,776,617)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	901,223	1,382,247	363,696	1,018,551
Support Services				
Students	876,097	1,887,560	1,859,931	27,629
Instruction	53,586	5,200	994	4,206
General Administration	133,379	214,781	159,514	55,267
School Administration	953,639	31,828	31,568	260
Central Services	125,966	384,624	380,876	3,748
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	59,092	26,162	32,930
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	3,043,890	3,965,332	2,822,741	1,142,591
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(634,026)	(634,026)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(634,026)	(634,026)
<i>Fund balances - beginning of year</i>	-	-	(205,232)	(205,232)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (839,258)	\$ (839,258)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			628,601	
Expenditure accruals			5,425	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-8

DISCRETIONARY IDEA-B SPECIAL REVENUE FUND (24107)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	1,708	1,708
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	1,708	1,708
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1,708	1,708
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	1,708	1,708
<i>Fund balances - beginning of year</i>	-	-	(21,096)	(21,096)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (19,388)	\$ (19,388)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			17,680	
Expenditure accruals			(19,388)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
PRESCHOOL IDEA-B SPECIAL REVENUE FUND (24109)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement A-9

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	50,011	57,380	63,466	6,086
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	50,011	57,380	63,466	6,086
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	50,011	50,011	-	50,011
Support Services				
Students	-	7,032	7,031	1
Instruction	-	-	-	-
General Administration	-	337	337	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	50,011	57,380	7,368	50,012
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	56,098	56,098
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	56,098	56,098
<i>Fund balances - beginning of year</i>	-	-	(56,098)	(56,098)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(56,098)	
Expenditure accruals			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-10

TITLE VI - IASA SPECIAL REVENUE FUND (24112)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>15</u>	<u>15</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15</u>	<u>\$ 15</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-11

EDUCATION OF HOMELESS SPECIAL REVENUE FUND (24113)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	50,000	53,072	46,926	(6,146)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	50,000	53,072	46,926	(6,146)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	16,125	5,011	5,011	-
Instruction	31,589	48,061	48,061	-
General Administration	2,286	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	50,000	53,072	53,072	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(6,146)	(6,146)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(6,146)	(6,146)
<i>Fund balances - beginning of year</i>	-	-	1,359	1,359
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (4,787)	\$ (4,787)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			6,146	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-12

TITLE II - IASA MATH/SCIENCE SPECIAL REVENUE FUND (24115)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	50,041	59,701	67,636	7,935
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	50,041	59,701	67,636	7,935
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	36,694	46,354	38,288	8,066
Support Services				
Students	10,950	10,950	5,238	5,712
Instruction	-	-	-	-
General Administration	2,397	2,397	2,085	312
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	50,041	59,701	45,611	14,090
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	22,025	22,025
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	22,025	22,025
<i>Fund balances - beginning of year</i>	-	-	(39,609)	(39,609)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (17,584)	\$ (17,584)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(22,025)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-13

TITLE VII EMERGENCY IMMIGRANT EDUCATION SPECIAL REVENUE FUND (24116)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	8,535	8,535
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 8,535	\$ 8,535
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-14

FRESH FRUITS AND VEGETABLES SPECIAL REVENUE FUND (24118)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	94,250	58,740	(35,510)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	94,250	58,740	(35,510)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	94,250	58,740	35,510
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	94,250	58,740	35,510
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-15

NM JAG SPECIAL REVENUE FUND (24119)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	177,800	242,019	136,341	(105,678)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>177,800</u>	<u>242,019</u>	<u>136,341</u>	<u>(105,678)</u>
<i>Expenditures:</i>				
Current:				
Instruction	137,779	201,998	139,522	62,476
Support Services				
Students	-	-	-	-
Instruction	31,894	31,894	29,702	2,192
General Administration	8,127	8,127	8,104	23
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>177,800</u>	<u>242,019</u>	<u>177,328</u>	<u>64,691</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(40,987)</u>	<u>(40,987)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(40,987)</u>	<u>(40,987)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(14,860)</u>	<u>(14,860)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (55,847)</u>	<u>\$ (55,847)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			40,959	
Expenditure accruals			28	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-16

IDEA-B RISK POOL SPECIAL REVENUE FUND (24120)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	34,042	28,998	(5,044)
Miscellaneous	-	13,809	-	(13,809)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>47,851</u>	<u>28,998</u>	<u>(18,853)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	46,294	13,808	32,486
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	1,557	-	1,557
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>47,851</u>	<u>13,808</u>	<u>34,043</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>15,190</u>	<u>15,190</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>15,190</u>	<u>15,190</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(15,190)</u>	<u>(15,190)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(28,998)	
Expenditure accruals			13,808	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-17

TITLE I 1003G GRANT SPECIAL REVENUE FUND (24124)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	16,485	16,485
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	16,485	16,485
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	16,485	16,485
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	16,485	16,485
<i>Fund balances - beginning of year</i>	-	-	(6,087)	(6,087)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 10,398	\$ 10,398
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(16,485)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-18

LEARN & SERVICES (CNCS) SPECIAL REVENUE FUND (24126)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(37,272)</u>	<u>(37,272)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (37,272)</u>	<u>\$ (37,272)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			37,272	
Expenditure accruals			<u>(37,272)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
GOALS 2000 SPECIAL REVENUE FUND (24127)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement A-19

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,544</u>	<u>5,544</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,544</u>	<u>\$ 5,544</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-20

TITLE IV DRUG FREE SCHOOLS AND COMMUNITY EDUCATION SPECIAL REVENUE FUND (24128)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	4	4
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 4	\$ 4
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-21

ENHANCING EDUCATION THROUGH TECHNOLOGY SPECIAL REVENUE FUND (24133)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>995</u>	<u>995</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 995</u>	<u>\$ 995</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-22

COMPREHENSIVE SCHOOL REFORM SPECIAL REVENUE FUND (24135)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	14,013	14,013
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 14,013	\$ 14,013
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-23

READING EXCELLENCE SPECIAL REVENUE FUND (24147)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>27,299</u>	<u>27,299</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,299</u>	<u>\$ 27,299</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-24

ENHANCING EDUCATION THROUGH TECHNOLOGY SPECIAL REVENUE FUND (24149)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	22,423	-	(22,423)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>22,423</u>	<u>-</u>	<u>(22,423)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	1,025	1,025	-
School Administration	-	-	-	-
Central Services	-	21,398	21,398	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>22,423</u>	<u>22,423</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(22,423)</u>	<u>(22,423)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(22,423)</u>	<u>(22,423)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (22,423)</u>	<u>\$ (22,423)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			22,423	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-25

ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND (24153)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	318,135	408,052	737,924	329,872
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>318,135</u>	<u>408,052</u>	<u>737,924</u>	<u>329,872</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	303,593	336,688	304,244	32,444
Support Services				
Students	-	-	-	-
Instruction	-	15,000	9,970	5,030
General Administration	14,542	22,483	16,422	6,061
School Administration	-	7,600	4,398	3,202
Central Services	-	26,281	24,237	2,044
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>318,135</u>	<u>408,052</u>	<u>359,271</u>	<u>48,781</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>378,653</u>	<u>378,653</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>378,653</u>	<u>378,653</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(502,734)</u>	<u>(502,734)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (124,081)</u>	<u>\$ (124,081)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(378,653)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-26

TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND (24154)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	721,823	1,058,064	402,788	(655,276)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>721,823</u>	<u>1,058,064</u>	<u>402,788</u>	<u>(655,276)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	466,639	692,880	184,622	508,258
Support Services				
Students	-	11,100	183	10,917
Instruction	157,081	278,679	159,132	119,547
General Administration	98,103	32,995	17,575	15,420
School Administration	-	17,408	4,286	13,122
Central Services	-	25,002	18,676	6,326
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>721,823</u>	<u>1,058,064</u>	<u>384,474</u>	<u>673,590</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>18,314</u>	<u>18,314</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>18,314</u>	<u>18,314</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(47,781)</u>	<u>(47,781)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (29,467)</u>	<u>\$ (29,467)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(18,314)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-27

SAFE & DRUG FREE SCHOOLS & COMMUNITY SPECIAL REVENUE FUND (24157)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	24,908	32,692	7,784
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>24,908</u>	<u>32,692</u>	<u>7,784</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	23,714	23,714	-
Instruction	-	-	-	-
General Administration	-	1,194	1,194	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>24,908</u>	<u>24,908</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,784</u>	<u>7,784</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>7,784</u>	<u>7,784</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(26,250)</u>	<u>(26,250)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,466)</u>	<u>\$ (18,466)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(7,784)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-28

21ST CENTURY COMMUNITY SPECIAL REVENUE FUND (24159)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>148,063</u>	<u>148,063</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 148,063</u>	<u>\$ 148,063</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-29

TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND (24162)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	84,541	89,476	4,935
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	84,541	89,476	4,935
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	81,421	64,993	16,428
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	3,120	3,120	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	84,541	68,113	16,428
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	21,363	21,363
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	21,363	21,363
<i>Fund balances - beginning of year</i>	-	-	(87,666)	(87,666)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (66,303)	\$ (66,303)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(21,363)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-23

READING FIRST SPECIAL REVENUE FUND (24167)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>47,769</u>	<u>47,769</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,769</u>	<u>\$ 47,769</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-31

CARL D PERKINS TECH PREP - CURRENT SPECIAL REVENUE FUND (24168)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-32

CARL D PERKINS PY OBLIGATIONS SPECIAL REVENUE FUND (24169)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	210	210
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 210	\$ 210
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-33

CARL D PERKINS SECONDARY -CURRENT SPECIAL REVENUE FUND (24174)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	147,265	137,416	152,906	15,490
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>147,265</u>	<u>137,416</u>	<u>152,906</u>	<u>15,490</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	140,533	131,132	126,879	4,253
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	6,732	6,284	6,078	206
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>147,265</u>	<u>137,416</u>	<u>132,957</u>	<u>4,459</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>19,949</u>	<u>19,949</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>19,949</u>	<u>19,949</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(103,909)</u>	<u>(103,909)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (83,960)</u>	<u>\$ (83,960)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(19,949)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-34

CARL D PERKINS SECONDARY -PY OBLIG SPECIAL REVENUE FUND (24175)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	78,989	78,989
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 78,989	\$ 78,989
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-35

CARL D PERKINS SECONDARY -REDISTRIBUTION SPECIAL REVENUE FUND (24176)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	20,313	20,313	20,266	(47)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>20,313</u>	<u>20,313</u>	<u>20,266</u>	<u>(47)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	19,297	19,297	18,269	1,028
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,016	1,016	969	47
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>20,313</u>	<u>20,313</u>	<u>19,238</u>	<u>1,075</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,028</u>	<u>1,028</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,028</u>	<u>1,028</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,028</u>	<u>\$ 1,028</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(1,028)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-36

TITLE I - FEDERAL STIMULUS SPECIAL REVENUE FUND (24201)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	700,000	739,057	1,598,682	859,625
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>700,000</u>	<u>739,057</u>	<u>1,598,682</u>	<u>859,625</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	192,435	384,314	384,314	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	15,542	33,162	33,162	-
School Administration	341,178	229,534	229,534	-
Central Services	150,845	92,047	92,047	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>700,000</u>	<u>739,057</u>	<u>739,057</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>859,625</u>	<u>859,625</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>859,625</u>	<u>859,625</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(873,350)</u>	<u>(873,350)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,725)</u>	<u>\$ (13,725)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(859,625)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-37

IDEA-B ENTITLEMENT - FEDERAL STIMULUS SPECIAL REVENUE FUND (24206)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,388,946	2,895,658	2,957,167	61,509
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,388,946</u>	<u>2,895,658</u>	<u>2,957,167</u>	<u>61,509</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	742,705	702,739	702,739	-
Support Services				
Students	1,395,156	1,735,082	1,734,322	760
Instruction	-	10,359	11,119	(760)
General Administration	110,686	132,362	132,362	-
School Administration	62,228	18,695	18,695	-
Central Services	78,171	236,361	236,360	1
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	60,060	60,061	(1)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,388,946</u>	<u>2,895,658</u>	<u>2,895,658</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>61,509</u>	<u>61,509</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>61,509</u>	<u>61,509</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(121,202)</u>	<u>(121,202)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (59,693)</u>	<u>\$ (59,693)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(61,509)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-38

IDEA-B PRESCHOOL FEDERAL STIMULUS SPECIAL REVENUE FUND (24209)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	76,863	81,146	81,248	102
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	76,863	81,146	81,248	102
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	73,181	77,268	77,267	1
Instruction	-	-	-	-
General Administration	3,682	3,878	3,878	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	76,863	81,146	81,145	1
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	103	103
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	103	103
<i>Fund balances - beginning of year</i>	-	-	(10,468)	(10,468)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (10,365)	\$ (10,365)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(103)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-39

EDUCATION OF HOMELESS - FEDERAL STIMULUS SPECIAL REVENUE FUND (24213)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	5,101	22,560	21,916	(644)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	5,101	22,560	21,916	(644)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	4,868	22,327	22,326	1
General Administration	233	233	233	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	5,101	22,560	22,559	1
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(643)	(643)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(643)	(643)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (643)	\$ (643)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			643	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-40

IDEA-B PRIVATE SCHOOL PROP SHARE - FEDERAL STIMULUS SPECIAL REVENUE FUND (24215)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	31,054	26,747	19,172	(7,575)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	31,054	26,747	19,172	(7,575)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	29,567	25,457	25,457	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,487	1,290	1,290	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	31,054	26,747	26,747	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(7,575)	(7,575)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(7,575)	(7,575)
<i>Fund balances - beginning of year</i>	-	-	(5,419)	(5,419)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (12,994)	\$ (12,994)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			7,575	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-41

TITLE 1003G GRANT FEDERAL STIMULUS SPECIAL REVENUE FUND (24224)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,250,000	1,250,000	1,092,652	(157,348)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,250,000</u>	<u>1,250,000</u>	<u>1,092,652</u>	<u>(157,348)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	888,431	846,003	844,804	1,199
Support Services				
Students	151,831	189,979	189,398	581
Instruction	-	5,831	5,806	25
General Administration	57,138	57,138	56,909	229
School Administration	152,600	149,636	146,523	3,113
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	1,413	1,542	(129)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,250,000</u>	<u>1,250,000</u>	<u>1,244,982</u>	<u>5,018</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(152,330)</u>	<u>(152,330)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(152,330)</u>	<u>(152,330)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (152,330)</u>	<u>\$ (152,330)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			152,330	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-42

TEACHING AMERICAN HISTORY SPECIAL REVENUE FUND (25107)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	208,918	129,738	(79,180)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	208,918	129,738	(79,180)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	197,693	113,202	84,491
Support Services				
Students	-	10,000	-	10,000
Instruction	-	1,225	774	451
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	208,918	113,976	94,942
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	15,762	15,762
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	15,762	15,762
<i>Fund balances - beginning of year</i>	-	-	(15,762)	(15,762)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(15,762)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-43

AL-OUTREACH (TOPS) DOE SPECIAL REVENUE FUND (25108)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	125	125
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 125	\$ 125
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-44

GRANT TO REDUCE ALCOHOL USE SPECIAL REVENUE FUND (25111)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	499,764	374,726	(125,038)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>499,764</u>	<u>374,726</u>	<u>(125,038)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	15,885	8,881	7,004
Support Services				
Students	-	392,825	261,839	130,986
Instruction	-	68,217	47,727	20,490
General Administration	-	22,837	15,254	7,583
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>499,764</u>	<u>333,701</u>	<u>166,063</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>41,025</u>	<u>41,025</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>41,025</u>	<u>41,025</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(41,025)</u>	<u>(41,025)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(37,320)	
Expenditure accruals			(3,705)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-45

JOHNSON O'MALLEY SPECIAL REVENUE FUND (25131)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	43,927	25,340	(18,587)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	43,927	25,340	(18,587)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	37,927	32,822	5,105
Support Services				
Students	-	-	-	-
Instruction	-	9,057	5,097	3,960
General Administration	-	2,058	1,754	304
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	49,042	39,673	9,369
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(5,115)	(14,333)	(9,218)
<i>Other financing sources (uses):</i>				
Designated cash	-	5,115	-	(5,115)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	5,115	-	(5,115)
<i>Net changes in fund balances</i>	-	-	(14,333)	(14,333)
<i>Fund balances - beginning of year</i>	-	-	5,115	5,115
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (9,218)	\$ (9,218)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			14,333	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-46

CHILD CARE BLOCK GRANT CYFD SPECIAL EVENUE FUND (25157)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	784	784
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	784	784
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	30,212	5,113	25,099
Support Services				
Students	-	112,813	96,347	16,466
Instruction	-	-	-	-
General Administration	-	7,196	4,858	2,338
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	150,221	106,318	43,903
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(150,221)	(105,534)	44,687
<i>Other financing sources (uses):</i>				
Designated cash	-	150,221	-	(150,221)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	150,221	-	(150,221)
<i>Net changes in fund balances</i>	-	-	(105,534)	(105,534)
<i>Fund balances - beginning of year</i>	-	-	150,254	150,254
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 44,720	\$ 44,720
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			105,501	
Expenditure accruals			33	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-47

TANF/GRADS HSD SPECIAL REVENUE FUND (25162)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>14</u>	<u>14</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14</u>	<u>\$ 14</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-48

PILOT & DEMO JTPA SPECIAL REVENUE FUND (25177)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	154	154
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 154	\$ 154
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-49

INDIAN EDUCATION FORMULA GRANT SPECIAL REVENUE FUND (25184)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	71,563	83,833	12,270
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>71,563</u>	<u>83,833</u>	<u>12,270</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	16,922	16,907	15
Support Services				
Students	-	-	-	-
Instruction	-	51,370	51,297	73
General Administration	-	3,271	3,271	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>71,563</u>	<u>71,475</u>	<u>88</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>12,358</u>	<u>12,358</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>12,358</u>	<u>12,358</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(15,954)</u>	<u>(15,954)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,596)</u>	<u>\$ (3,596)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(12,391)	
Expenditure accruals			33	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-50

ROTC SPECIAL REVENUE FUND (25200)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	64,909	65,251	342
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>64,909</u>	<u>65,251</u>	<u>342</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	64,909	37,447	27,462
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>64,909</u>	<u>37,447</u>	<u>27,462</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>27,804</u>	<u>27,804</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>27,804</u>	<u>27,804</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(27,804)</u>	<u>(27,804)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(27,804)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-51

TECHNOLOGY CHALLENGE GRANT USDE SPECIAL REVENUE FUND (25207)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	64	64
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 64	\$ 64
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-52

ELEMENTARY SCHOOL COUNSELING SPECIAL REVENUE FUND (25215)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	246	246
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 246	\$ 246
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-53

SMALLER LEARNING COMMUNITIES SPECIAL REVENUE FUND (25217)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	40,000	40,000	72,008	32,008
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>40,000</u>	<u>40,000</u>	<u>72,008</u>	<u>32,008</u>
<i>Expenditures:</i>				
Current:				
Instruction	38,900	38,900	28,484	10,416
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	1,100	1,100	867	233
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>40,000</u>	<u>40,000</u>	<u>29,351</u>	<u>10,649</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>42,657</u>	<u>42,657</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>42,657</u>	<u>42,657</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(42,657)</u>	<u>(42,657)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(42,657)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-54

SAFE DRUG FREE SCHOOLS AND COMMUNITIES NATIONAL PROGRAM SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN (25243)
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	481,608	1,392,721	1,477,943	85,222
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>481,608</u>	<u>1,392,721</u>	<u>1,477,943</u>	<u>85,222</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	56,026	150,142	115,339	34,803
Support Services				
Students	208,695	854,995	793,855	61,140
Instruction	156,577	330,241	322,549	7,692
General Administration	18,550	57,343	51,794	5,549
School Administration	41,760	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>481,608</u>	<u>1,392,721</u>	<u>1,283,537</u>	<u>109,184</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>194,406</u>	<u>194,406</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>194,406</u>	<u>194,406</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(179,707)</u>	<u>(179,707)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,699</u>	<u>\$ 14,699</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(194,665)	
Expenditure accruals			259	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-55

EMERGENCY RESP. PLANS FOR SCHOOL SAFETY INITIATIVE SPECIAL REVENUE FUND (25249)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	10,750	10,750
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>10,750</u>	<u>10,750</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>10,750</u>	<u>10,750</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>10,750</u>	<u>10,750</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(10,750)</u>	<u>(10,750)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(10,750)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-56

STATE EQUALIZATION GUARANTEE - FEDERAL STIMULUS SPECIAL REVENUE FUND (25250)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	826,871	830,607	1,907,557	1,076,950
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	826,871	830,607	1,907,557	1,076,950
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	1	-	-	-
Instruction	826,870	736,765	734,063	2,702
General Administration	-	-	-	-
School Administration	-	93,842	94,385	(543)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	826,871	830,607	828,448	2,159
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1,079,109	1,079,109
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	938	938
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	938	938
<i>Net changes in fund balances</i>	-	-	1,080,047	1,080,047
<i>Fund balances - beginning of year</i>	-	-	(1,110,593)	(1,110,593)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (30,546)	\$ (30,546)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(1,079,109)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 938	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-57

EDUCATION JOBS FUND - FEDERAL STIMULUS SPECIAL REVENUE FUND (25255)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	2,232,102	1,728,026	(504,076)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	2,232,102	1,728,026	(504,076)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,020,015	2,020,015	-
Support Services				
Students	-	74,830	74,830	-
Instruction	-	15,554	15,554	-
General Administration	-	-	-	-
School Administration	-	121,703	121,703	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	2,232,102	2,232,102	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(504,076)	(504,076)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(504,076)	(504,076)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (504,076)	\$ (504,076)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			504,076	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-58

BIIL & MELINDA GATES FOUNDATION SPECIAL REVENUE FUND (26104)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>594</u>	<u>594</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 594</u>	<u>\$ 594</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-59

LANL FOUNDATION SPECIAL REVENUE FUND (26113)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	864,369	864,369	1,250	(863,119)
Federal grants	-	-	-	-
Miscellaneous	-	-	15	15
Interest	-	-	-	-
<i>Total revenues</i>	<u>864,369</u>	<u>864,369</u>	<u>1,265</u>	<u>(863,104)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,083,869	1,179,531	186,707	992,824
Support Services				
Students	-	-	-	-
Instruction	71,430	71,430	11,145	60,285
General Administration	213,450	117,788	109,648	8,140
School Administration	89,808	89,808	13,357	76,451
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,458,557</u>	<u>1,458,557</u>	<u>320,857</u>	<u>1,137,700</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(594,188)</u>	<u>(594,188)</u>	<u>(319,592)</u>	<u>274,596</u>
<i>Other financing sources (uses):</i>				
Designated cash	594,188	594,188	-	(594,188)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>594,188</u>	<u>594,188</u>	<u>-</u>	<u>(594,188)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(319,592)</u>	<u>(319,592)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,524,769</u>	<u>1,524,769</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,205,177</u>	<u>\$ 1,205,177</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (319,592)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-60

PNM FOUNDATION INC. SPECIAL REVENUE FUND (26123)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,215</u>	<u>5,215</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,215</u>	<u>\$ 5,215</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-61

LIBRARY GO BONDS 2009-2011 SPECIAL REVENUE FUND (27105)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	33,221	14,093	(19,128)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	33,221	14,093	(19,128)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	33,221	29,956	3,265
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	33,221	29,956	3,265
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(15,863)	(15,863)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(15,863)	(15,863)
<i>Fund balances - beginning of year</i>	-	-	(14,093)	(14,093)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (29,956)	\$ (29,956)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (15,863)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-62

TECHNOLOGY FOR EDUCATION PED SPECIAL REVENUE FUND (27117)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	159,195	159,195	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	159,195	159,195	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(159,195)	(159,195)	-
<i>Other financing sources (uses):</i>				
Designated cash	-	159,195	-	(159,195)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	159,195	-	(159,195)
<i>Net changes in fund balances</i>	-	-	(159,195)	(159,195)
<i>Fund balances - beginning of year</i>	-	-	159,195	159,195
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (159,195)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-63

PHYSICAL EDUCATION CLASSES PED SPECIAL REVENUE FUND (27121)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	49	49
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 49	\$ 49
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-64

TANF FULL DAY KINDERGARTEN SPECIAL REVENUE FUND (27136)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	21,353	21,353
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 21,353	\$ 21,353
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-65

INCENTIVES FOR SCHOOL IMPROVEMENT ACT PED SPECIAL REVENUE FUND (27138)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	22,442	19,361	3,081
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	30,550	33,631	(3,081)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	52,992	52,992	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(52,992)	(52,992)	-
<i>Other financing sources (uses):</i>				
Designated cash	-	52,992	-	(52,992)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	52,992	-	(52,992)
<i>Net changes in fund balances</i>	-	-	(52,992)	(52,992)
<i>Fund balances - beginning of year</i>	-	-	52,992	52,992
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (52,992)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-66

TRUANCY-CYFD SPECIAL REVENUE FUND (27139)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	15,000	15,000	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	15,000	15,000	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	15,000	15,000	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	15,000	15,000	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-67

FAMILY & YOUTH RESOURCE PROGRAM SPECIAL REVENUE FUND (27140)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	2,901	2,901
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>2,901</u>	<u>2,901</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,901</u>	<u>2,901</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,901</u>	<u>2,901</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(4,265)</u>	<u>(4,265)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,364)</u>	<u>\$ (1,364)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 2,901</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-68

PRE-K INITIATIVE SPECIAL REVENUE FUND (27149)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	162,456	162,456	141,784	(20,672)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>162,456</u>	<u>162,456</u>	<u>141,784</u>	<u>(20,672)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	81,228	81,228	81,228	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	81,228	81,228	80,995	233
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>162,456</u>	<u>162,456</u>	<u>162,223</u>	<u>233</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(20,439)</u>	<u>(20,439)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(20,439)</u>	<u>(20,439)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(21,733)</u>	<u>(21,733)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (42,172)</u>	<u>\$ (42,172)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			20,424	
Expenditure accruals			15	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-69

INDIAN EDUCATION ACT SPECIAL REVENUE FUND (27150)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	27	27
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 27	\$ 27
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-70

MID-SCHOOL TUTORING & STUDENT ENHANCE SPECIAL REVENUE FUND (27153)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>18,294</u>	<u>18,294</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,294</u>	<u>\$ 18,294</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-71

BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND (27154)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	9,315	9,315	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,315</u>	<u>9,315</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(9,315)</u>	<u>(9,315)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	9,315	-	(9,315)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>9,315</u>	<u>-</u>	<u>(9,315)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,315)</u>	<u>(9,315)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,315</u>	<u>9,315</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (9,315)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-72

BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND (27155)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	133,046	133,046	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>133,046</u>	<u>133,046</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	133,046	133,046	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>133,046</u>	<u>133,046</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-73

SCHOOL IMPROVEMENT FRAMEWORK SPECIAL REVENUE FUND (27164)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	1,804	1,804
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	1,804	1,804
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1,804	1,804
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	1,804	1,804
<i>Fund balances - beginning of year</i>	-	-	(2,327)	(2,327)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (523)	\$ (523)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 1,804	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-74

LEGISLATIVE APPROPRIATION LAWS OF 2007 SPECIAL REVENUE FUND (27165)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,180)</u>	<u>(2,180)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,180)</u>	<u>\$ (2,180)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-75

KINDERGARTEN THREE-PLUS SPECIAL REVENUE FUND (27166)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	118,845	118,845	65,072	(53,773)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	118,845	118,845	65,072	(53,773)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	72,515	72,515	72,441	74
Support Services				
Students	-	-	7,258	(7,258)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	16,332	16,332	17,336	(1,004)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	29,998	29,998	4,075	25,923
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	118,845	118,845	101,110	17,735
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(36,038)	(36,038)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(36,038)	(36,038)
<i>Fund balances - beginning of year</i>	-	-	(27,188)	(27,188)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (63,226)	\$ (63,226)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			36,038	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-76

LIBRARIES 301 GO BONDS LAWS OF 2006 SPECIAL REVENUE FUND (27170)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,044)</u>	<u>(3,044)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,044)</u>	<u>\$ (3,044)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-77

SUMMER CAMP TO SANTA FE SPECIAL REVENUE FUND (27506)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,815</u>	<u>2,815</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,815</u>	<u>\$ 2,815</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-78

EARLY INTERVENTION CYFD SPECIAL REVENUE FUND (28108)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	43,634	43,634
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>43,634</u>	<u>43,634</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>43,634</u>	<u>43,634</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>43,634</u>	<u>43,634</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(54,746)</u>	<u>(54,746)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,112)</u>	<u>\$ (11,112)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(43,634)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-79

ASSIST TOBACCO DOH SPECIAL REVENUE FUND (28122)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	86,000	71,711	(14,289)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>86,000</u>	<u>71,711</u>	<u>(14,289)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	9,521	7,507	2,014
Support Services				
Students	-	95,733	48,136	47,597
Instruction	-	11,825	216	11,609
General Administration	-	5,213	2,676	2,537
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>122,292</u>	<u>58,535</u>	<u>63,757</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(36,292)</u>	<u>13,176</u>	<u>49,468</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	36,292	-	(36,292)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>36,292</u>	<u>-</u>	<u>(36,292)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>13,176</u>	<u>13,176</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>36,292</u>	<u>36,292</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,468</u>	<u>\$ 49,468</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(24,620)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (11,444)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-80

SUBSTANCE ABUSE EDUCATION/PREVENTION DOH SPECIAL REVENUE FUND (28142)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	168,506	128,020	(40,486)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>168,506</u>	<u>128,020</u>	<u>(40,486)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,000	1,587	2,413
Support Services				
Students	-	113,052	84,000	29,052
Instruction	-	43,679	19,125	24,554
General Administration	-	7,775	5,016	2,759
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>168,506</u>	<u>109,728</u>	<u>58,778</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>18,292</u>	<u>18,292</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>18,292</u>	<u>18,292</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(17,084)</u>	<u>(17,084)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,208</u>	<u>\$ 1,208</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 18,292</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-81

MEDICAID HSD SPECIAL REVENUE FUND (28144)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	530,900	530,900	648,329	117,429
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>530,900</u>	<u>530,900</u>	<u>648,329</u>	<u>117,429</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	404,313	614,974	334,370	280,604
Instruction	-	-	-	-
General Administration	73,973	88,929	71,770	17,159
School Administration	52,614	52,617	6,626	45,991
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>530,900</u>	<u>756,520</u>	<u>412,766</u>	<u>343,754</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(225,620)</u>	<u>235,563</u>	<u>461,183</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	225,620	-	(225,620)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>225,620</u>	<u>-</u>	<u>(225,620)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>235,563</u>	<u>235,563</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>184,528</u>	<u>184,528</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 420,091</u>	<u>\$ 420,091</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(11,549)	
Expenditure accruals			4,232	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 228,246</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-82

GEAR UP CHE SPECIAL REVENUE FUND (28178)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	215,726	188,199	(27,527)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	215,726	188,199	(27,527)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	172,809	163,566	9,243
Support Services				
Students	-	42,917	29,406	13,511
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	215,726	192,972	22,754
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(4,773)	(4,773)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(4,773)	(4,773)
<i>Fund balances - beginning of year</i>	-	-	(44,172)	(44,172)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (48,945)	\$ (48,945)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			4,773	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-83

PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND (29102)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	240,543	240,543	-	(240,543)
Federal grants	-	-	-	-
Miscellaneous	-	405,879	477,523	71,644
Interest	-	-	-	-
<i>Total revenues</i>	<u>240,543</u>	<u>646,422</u>	<u>477,523</u>	<u>(168,899)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	284,674	425,358	194,850	230,508
Support Services				
Students	-	159,113	78,462	80,651
Instruction	-	112,681	79,075	33,606
General Administration	198	9,791	3,361	6,430
School Administration	-	47,498	49,333	(1,835)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>284,872</u>	<u>754,441</u>	<u>405,081</u>	<u>349,360</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(44,329)</u>	<u>(108,019)</u>	<u>72,442</u>	<u>180,461</u>
<i>Other financing sources (uses):</i>				
Designated cash	44,329	108,019	-	(108,019)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>44,329</u>	<u>108,019</u>	<u>-</u>	<u>(108,019)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>72,442</u>	<u>72,442</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>107,755</u>	<u>107,755</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 180,197</u>	<u>\$ 180,197</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			236	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 72,678</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-84

TEEN PREGNANCY SPECIAL REVENUE FUND (29103)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,443	1,443
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,443	\$ 1,443
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-85

CITY/COUNTY GRANT SPECIAL REVENUE FUND (29107)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	120,000	120,000	-	(120,000)
Federal grants	-	-	-	-
Miscellaneous	-	249,000	272,368	23,368
Interest	-	-	-	-
<i>Total revenues</i>	<u>120,000</u>	<u>369,000</u>	<u>272,368</u>	<u>(96,632)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	31,897	165,298	138,493	26,805
Support Services				
Students	58,376	117,208	58,558	58,650
Instruction	27,441	73,924	48,405	25,519
General Administration	2,286	12,570	9,842	2,728
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>120,000</u>	<u>369,000</u>	<u>255,298</u>	<u>113,702</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>17,070</u>	<u>17,070</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>17,070</u>	<u>17,070</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(102,640)</u>	<u>(102,640)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (85,570)</u>	<u>\$ (85,570)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(62,199)	
Expenditure accruals			23	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (45,106)</u>	

The accompanying notes are an integral part of these financial statements

CAPITAL PROJECTS FUNDS

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CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District has the following separate funds classified as Capital Projects Funds:

Special Capital Outlay State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of upgrading the school facilities.

Capital Improvements HB-33 (31600) – To account for monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of purchasing technology assets and supplies.

Capital Improvements SB-9 (31700) – To account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2011

Statement B-1

	Special Capital Outlay - State 31400	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Total
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 278,489	\$ 149,537	\$ 149,614	\$ 577,640
Investments	-	5,255,244	4,039,728	9,294,972
Accounts receivable				
Taxes	-	943,288	1,261,727	2,205,015
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>278,489</u>	<u>6,348,069</u>	<u>5,451,069</u>	<u>12,077,627</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	90,883	240,340	331,223
Accrued payroll liabilities	-	392	-	392
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	-	943,288	1,261,727	2,205,015
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>1,034,563</u>	<u>1,502,067</u>	<u>2,536,630</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
Special Revenue	-	-	-	-
Committed for Capial Projects	278,489	725,027	1,205,581	2,209,097
Assigned	-	4,588,479	2,743,421	7,331,900
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>278,489</u>	<u>5,313,506</u>	<u>3,949,002</u>	<u>9,540,997</u>
<i>Total liabilities and fund balance</i>	<u>\$ 278,489</u>	<u>\$ 6,348,069</u>	<u>\$ 5,451,069</u>	<u>\$ 12,077,627</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-2

SANTA FE PUBLIC SCHOOLS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDING JUNE 30, 2011

	Special Capital Outlay - State 31400	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Total
<i>Revenues:</i>				
Property taxes	\$ -	\$ 9,356,008	\$ 12,478,227	\$ 21,834,235
State grants	391,603	8	11,061	402,672
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Interest	-	6,541	5,944	12,485
Miscellaneous	-	-	2,540	2,540
<i>Total revenues</i>	<u>391,603</u>	<u>9,362,557</u>	<u>12,497,772</u>	<u>22,251,932</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	96,367	126,518	222,885
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	75,000	8,011,588	13,363,497	21,450,085
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>75,000</u>	<u>8,107,955</u>	<u>13,490,015</u>	<u>21,672,970</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>316,603</u>	<u>1,254,602</u>	<u>(992,243)</u>	<u>578,962</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>316,603</u>	<u>1,254,602</u>	<u>(992,243)</u>	<u>578,962</u>
<i>Fund balances - beginning of year</i>	<u>(38,114)</u>	<u>4,058,904</u>	<u>4,941,245</u>	<u>8,962,035</u>
<i>Fund balances - end of year</i>	<u>\$ 278,489</u>	<u>\$ 5,313,506</u>	<u>\$ 3,949,002</u>	<u>\$ 9,540,997</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
BOND BUILDING CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	75,000	75,000	245,000	170,000
Interest	-	-	154,877	154,877
<i>Total revenues</i>	<u>75,000</u>	<u>75,000</u>	<u>399,877</u>	<u>324,877</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	62,973,876	62,973,876	24,364,749	38,609,127
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>62,973,876</u>	<u>62,973,876</u>	<u>24,364,749</u>	<u>38,609,127</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(62,898,876)</u>	<u>(62,898,876)</u>	<u>(23,964,872)</u>	<u>38,934,004</u>
<i>Other financing sources (uses):</i>				
Designated cash	62,898,876	62,898,876	-	(62,898,876)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	50,000,000	50,000,000
Bond underwriter premium	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>62,898,876</u>	<u>62,898,876</u>	<u>50,000,000</u>	<u>(12,898,876)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>26,035,128</u>	<u>26,035,128</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>72,048,537</u>	<u>72,048,537</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 98,083,665</u>	<u>\$ 98,083,665</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(98,000)	
Expenditure accruals			881,972	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 26,819,100</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-4

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	84,872	84,872	391,603	306,731
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	84,872	84,872	391,603	306,731
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	84,872	84,872	75,000	9,872
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	84,872	84,872	75,000	9,872
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	316,603	316,603
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	316,603	316,603
<i>Fund balances - beginning of year</i>	-	-	(38,114)	(38,114)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 278,489	\$ 278,489
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 316,603	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement B-5

CAPITAL IMPROVEMENTS HB-33 CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ 9,312,238	\$ 9,312,238	\$ 9,485,934	\$ 173,696
State grants	-	-	8	8
Federal grants	-	-	-	-
Miscellaneous	8,660	8,660	-	(8,660)
Interest	-	-	6,541	6,541
<i>Total revenues</i>	9,320,898	9,320,898	9,492,483	171,585
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	117,000	192,000	96,367	95,633
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	11,090,084	13,694,094	8,581,167	5,112,927
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	11,207,084	13,886,094	8,677,534	5,208,560
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(1,886,186)	(4,565,196)	814,949	5,380,145
<i>Other financing sources (uses):</i>				
Designated cash	1,886,186	4,565,196	-	(4,565,196)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	1,886,186	4,565,196	-	(4,565,196)
<i>Net changes in fund balances</i>	-	-	814,949	814,949
<i>Fund balances - beginning of year</i>	-	-	4,589,832	4,589,832
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 5,404,781	\$ 5,404,781
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(129,926)	
Expenditure accruals			569,579	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 1,254,602	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Statement B-6

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ 12,416,317	\$ 12,416,317	\$ 12,651,846	\$ 235,529
State grants	258,762	511,384	11,061	(500,323)
Federal grants	-	-	-	-
Miscellaneous	-	-	2,540	2,540
Interest	11,547	11,547	5,944	(5,603)
<i>Total revenues</i>	<u>12,686,626</u>	<u>12,939,248</u>	<u>12,671,391</u>	<u>(267,857)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	155,200	245,200	126,518	118,682
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	14,081,481	17,948,400	13,645,005	4,303,395
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>14,236,681</u>	<u>18,193,600</u>	<u>13,771,523</u>	<u>4,422,077</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,550,055)</u>	<u>(5,254,352)</u>	<u>(1,100,132)</u>	<u>4,154,220</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,550,055	5,254,352	-	(5,254,352)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,550,055</u>	<u>5,254,352</u>	<u>-</u>	<u>(5,254,352)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,100,132)</u>	<u>(1,100,132)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,289,474</u>	<u>5,289,474</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,189,342</u>	<u>\$ 4,189,342</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(173,619)	
Expenditure accruals			281,508	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (992,243)</u>	

The accompanying notes are an integral part of these financial statements

DEBT SERVICE FUND

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
DEBT SERVICE FUND

Statement C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 19,947,188	\$ 19,947,188	\$ 21,640,222	\$ 1,693,034
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	20,000	20,000	35,069	15,069
<i>Total revenues</i>	<u>19,967,188</u>	<u>19,967,188</u>	<u>21,675,291</u>	<u>1,708,103</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	199,470	349,470	216,402	133,068
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Reserve	21,189,499	21,039,499	-	21,039,499
Principal	16,650,000	16,650,000	16,650,000	-
Interest	3,297,188	3,297,188	3,297,188	-
<i>Total expenditures</i>	<u>41,336,157</u>	<u>41,336,157</u>	<u>20,163,590</u>	<u>21,172,567</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(21,368,969)</u>	<u>(21,368,969)</u>	<u>1,511,701</u>	<u>22,880,670</u>
<i>Other financing sources (uses):</i>				
Designated cash	21,368,969	21,368,969	-	(21,368,969)
Operating transfers	-	-	2,468,107	2,468,107
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>21,368,969</u>	<u>21,368,969</u>	<u>2,468,107</u>	<u>(18,900,862)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,979,808</u>	<u>3,979,808</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>25,086,142</u>	<u>25,086,142</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,065,950</u>	<u>\$ 29,065,950</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(297,485)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 3,682,323</u>	

The accompanying notes are an integral part of these financial statements

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COMPONENT UNITS

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMPONENT UNITS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2011

	Academy for Technology & the Classics	Tierra Encantada	Monte del Sol	Turquoise Trail
ASSETS				
Current assets				
Cash and cash equivalents	\$ 31,301	\$ 273,398	\$ 144,351	\$ 323,131
Receivables (net of allowance for uncollectibles)				-
Due from other governments	-	26,440	-	72,596
Other	117	62,327	4,597	-
Prepaid Expenses	-	-	-	-
Total current assets	<u>31,418</u>	<u>362,165</u>	<u>148,948</u>	<u>395,727</u>
Noncurrent assets				
Bond Issuance Costs	-	-	-	-
Capital assets (net of accumulated depreciation):				
Land and land improvements	-	-	10,125	-
Buildings and building improvements	15,957	10,409	188,804	-
Furniture, fixtures and equipment	61,121	129,833	138,623	82,499
Less: accumulated depreciation	<u>(71,668)</u>	<u>(44,176)</u>	<u>(177,721)</u>	<u>(70,801)</u>
Capital Assets, net	<u>5,410</u>	<u>96,066</u>	<u>159,831</u>	<u>11,698</u>
Total noncurrent assets	<u>5,410</u>	<u>96,066</u>	<u>159,831</u>	<u>11,698</u>
Total assets	<u>\$ 36,828</u>	<u>\$ 458,231</u>	<u>\$ 308,779</u>	<u>\$ 407,425</u>

The accompanying notes are an integral part of these financial statements

<u>Total Component Units</u>	<u>Component Unit Foundations</u>	<u>Grand Total</u>
\$ 772,181	\$ 967,595	\$ 1,739,776
99,036	-	99,036
67,041	452	67,493
-	34	34
<u>938,258</u>	<u>968,081</u>	<u>1,906,339</u>
-	89,784	89,784
10,125	950,791	960,916
215,170	9,007,222	9,222,392
412,076	1,829	413,905
(364,366)	(1,107,247)	(1,471,613)
<u>273,005</u>	<u>8,852,595</u>	<u>9,215,384</u>
<u>273,005</u>	<u>8,942,379</u>	<u>9,215,384</u>
<u>\$ 1,211,263</u>	<u>\$ 9,910,460</u>	<u>\$ 11,121,723</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMPONENT UNITS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2011

	Academy for Technology & the Classics	Tierra Encantada	Monte del Sol	Turquoise Trail
LIABILITIES AND NET ASSETS				
Accounts payable	\$ 5,625	\$ 7,844	\$ 13,755	\$ 3,622
Accrued payroll liabilities	-	15,887	173,665	6,892
Deferred Revenue	-	8,923	80	-
Accrued interest payable	-	-	-	-
Accrued compensated absences	6,407	-	-	1,176
Current portion of long-term debt	-	-	5,000	-
Total current liabilities	<u>12,032</u>	<u>32,654</u>	<u>192,500</u>	<u>11,690</u>
Noncurrent liabilities:				
Due to primary government	-	-	55,000	-
Restricted funds	-	-	-	-
Mortgage payable	-	-	-	-
Bonds Payable	-	-	-	-
Accrued Compensated Absences	4,272	-	-	108
Total noncurrent liabilities	<u>4,272</u>	<u>-</u>	<u>55,000</u>	<u>108</u>
Total liabilities	16,304	32,654	247,500	11,798
Invested in capital assets, net of related debt	5,410	96,066	159,831	11,698
Restricted for:				
Debt Service	-	-	-	-
Capital projects	1,283	7,084	9,047	36,385
Unrestricted	<u>13,831</u>	<u>322,427</u>	<u>(107,599)</u>	<u>347,544</u>
Total net assets	<u>20,524</u>	<u>425,577</u>	<u>61,279</u>	<u>395,627</u>
Total liabilities and net assets	<u>\$ 36,828</u>	<u>\$ 458,231</u>	<u>\$ 308,779</u>	<u>\$ 407,425</u>

The accompanying notes are an integral part of these financial statements

Total Component Units	Component Unit Foundations	Grand Total
\$ 30,846	\$ 92	\$ 30,938
196,444	-	196,444
9,003	-	9,003
-	197,536	197,536
7,583	-	7,583
5,000	95,000	100,000
<u>248,876</u>	<u>292,628</u>	<u>541,504</u>
55,000	-	55,000
-	19,068	19,068
-	2,572,515	2,572,515
-	6,445,000	6,445,000
4,380	-	4,380
<u>59,380</u>	<u>9,036,583</u>	<u>9,095,963</u>
308,256	9,329,211	9,637,467
273,005	(259,920)	13,085
-	977,988	977,988
53,799	-	53,799
<u>576,203</u>	<u>(136,819)</u>	<u>439,384</u>
<u>903,007</u>	<u>581,249</u>	<u>1,484,256</u>
<u>\$ 1,211,263</u>	<u>\$ 9,910,460</u>	<u>\$ 11,121,723</u>

The accompanying notes are an integral part of these financial statements

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APPENNDIX A

**THE ACADEMY FOR TECHNOLOGY
& THE CLASSICS CHARTER**

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1
(Page 1 of 2)

	Governmental Activities	Component Unit
ASSETS		
Cash and cash equivalents	\$ 31,301	\$ 933,139
Receivables (net of allowance for uncollectibles)		
Due from other governments	-	-
Other	117	-
Prepaid expenses	-	34
Total current assets	31,418	933,173
Bond issuance costs	-	89,784
Capital assets (net of accumulated depreciation):		
Land and Land Improvements	-	525,791
Buildings and Building Improvements	15,957	5,796,487
Furniture, fixtures and equipment	61,121	-
Less: accumulated depreciation	(71,668)	(488,102)
Capital assets, net	5,410	5,834,176
Total noncurrent assets	5,410	5,923,960
Total assets	\$ 36,828	\$ 6,857,133

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1
(Page 2 of 2)

	Governmental Activities	Component Unit
LIABILITIES AND NET ASSETS		
Accounts payable	\$ 5,625	\$ 92
Accrued interest payable	-	197,536
Current portion of accrued compensated absences	6,407	-
Current portion of long-term debt	-	95,000
Total current liabilities	12,032	292,628
Noncurrent liabilities:		
Bonds payable	-	6,445,000
Accrued compensated absences		
Due in more than one year	4,272	-
Total noncurrent liabilities	4,272	6,445,000
Total liabilities	16,304	6,737,628
Invested in capital assets	5,410	(705,824)
Restricted for:		
Debt service	-	977,988
Capital projects	1,283	-
Unrestricted	13,831	(152,659)
Total net assets	20,524	119,505
Total liabilities and net assets	\$ 36,828	\$ 6,857,133

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Service</u>
Governmental activities:		
Instruction	\$ 1,741,165	\$ 49,358
Support services:		
Students	129,186	-
Instruction	-	-
General Administration	35,847	-
School Administration	412,039	-
Central Services	100,537	-
Operation & Maintenance of Plant	880,295	-
Student Transportation	-	-
Food Services Operation	58,749	-
	<hr/>	<hr/>
Total governmental activities	\$ 3,357,818	\$ 49,358
	<hr/> <hr/>	<hr/> <hr/>
Component Units		
Foundation	604,444	-
	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements

<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>	<u>Component Unit</u>
<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>			
\$ 145,241	\$ -		\$ (1,546,566)	
141,434	-		12,248	
-	-		-	
-	-		(35,847)	
-	-		(412,039)	
-	-		(100,537)	
-	243,611		(636,684)	
-	-		-	
8,670	-		(50,079)	
<u>\$ 295,345</u>	<u>\$ 243,611</u>		<u>(2,769,504)</u>	
<u>-</u>	<u>-</u>			<u>(604,444)</u>
General Revenues:				
State Equalization Guarantee			2,675,267	-
Unrestricted investment earnings			-	7,315
Gain on sale of fixed assets			622	-
Miscellaneous			-	569,454
Total general revenues			<u>2,675,889</u>	<u>576,769</u>
Change in net assets			<u>(93,615)</u>	<u>(27,675)</u>
Net assets - beginning			114,139	147,180
Net assets - ending			<u>\$ 20,524</u>	<u>\$ 119,505</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

	General Fund			
	Operational 11000	Instructional Materials 14000	Food Services 21000	IDEA-B Entitlement 24106
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 8,977	\$ 8,370	\$ 8,670	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	1,353	-	-	-
Other	117	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>10,447</u>	<u>8,370</u>	<u>8,670</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	5,625	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Due to other funds	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>5,625</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable	-	-	-	-
Restricted for:				
Debt Service	-	-	-	-
Capital Projects	-	-	-	-
Special Revenue Funds	-	-	8,670	-
General Fund	-	7,079	-	-
Assigned	4,822	1,291	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>4,822</u>	<u>8,370</u>	<u>8,670</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 10,447</u>	<u>\$ 8,370</u>	<u>\$ 8,670</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement Federal Stimulus 24206	State Equalization Guarantee Federal Stimulus 25250	Education Jobs Fund Federal Stimulus 25255	Dual Credit Instructional Materials 27103	Technology for Education 27117	Beginning Teacher Mentoring 27154	Library Book Fund 27549
\$ -	\$ -	\$ -	\$ -	\$ 265	\$ 2,628	\$ 1,108
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	265	2,628	1,108
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	1,353	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	1,353	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	265	2,628	1,108
-	-	-	-	-	-	-
-	-	-	(1,353)	-	-	-
-	-	-	(1,353)	265	2,628	1,108
\$ -	\$ -	\$ -	\$ -	\$ 265	\$ 2,628	\$ 1,108

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

Exhibit B-1
(Page 2 of 3)

	Public Schools Capital Outlay 31200	Capital Projects HB 33 31600	Capital Projects SB 9 31700	Total Primary Government
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 1,137	\$ 146	\$ 31,301
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	1,353
Other	-	-	-	117
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>1,137</u>	<u>146</u>	<u>32,771</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	5,625
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Due to other funds	-	-	-	1,353
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,978</u>
<i>Fund balances</i>				
Nonspendable	-	-	-	-
Restricted for:				
Debt Service	-	-	-	-
Capital Projects	-	1,137	146	1,283
Special Revenue Funds	-	-	-	12,671
General Fund	-	-	-	7,079
Assigned	-	-	-	6,113
Unassigned	-	-	-	(1,353)
<i>Total fund balance</i>	<u>-</u>	<u>1,137</u>	<u>146</u>	<u>25,793</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 1,137</u>	<u>\$ 146</u>	<u>\$ 32,771</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit B-1
 (Page 3 of 3)

		Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances - total governmental funds	\$	25,793
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		5,410
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:		
Compensated absences		(10,679)
Net Assets-total Governmental Activities	\$	20,524

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	General Fund			
	Operational 11000	Instructional Materials 14000	Food Services 21000	IDEA-B Entitlement 24106
<i>Revenues:</i>				
Local and county grants	\$ 18,285	\$ -	\$ -	\$ -
State grants	2,675,384	14,579	-	-
Federal grants	-	-	8,670	87,274
Charges for services	49,358	-	-	-
Other	622	-	-	-
<i>Total revenues</i>	<u>2,743,649</u>	<u>14,579</u>	<u>8,670</u>	<u>87,274</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,593,323	44,935	-	17,994
Support Services				
Students	41,152	-	-	69,280
Instruction	-	-	-	-
General Administration	35,847	-	-	-
School Administration	411,378	-	-	-
Central Services	100,537	-	-	-
Operation & Maintenance of Plant	598,245	-	-	-
Student Transportation	-	-	-	-
Other Support Services	3,619	-	-	-
Food Services Operations	58,749	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,842,850</u>	<u>44,935</u>	<u>-</u>	<u>87,274</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(99,201)</u>	<u>(30,356)</u>	<u>8,670</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	1,106	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,106</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(98,095)</u>	<u>(30,356)</u>	<u>8,670</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>102,917</u>	<u>38,726</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 4,822</u>	<u>\$ 8,370</u>	<u>\$ 8,670</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement Federal Stimulus 24206	State Equalization Guarantee Federal Stimulus 25250	Education Jobs Fund Federal Stimulus 25255	Dual Credit Instructional Materials 27103	Technology for Education 27117	Beginning Teacher Mentoring 27154	Library Book Fund 27549
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
54,160	33,944	78,316	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
54,160	33,944	78,316	-	-	-	-
35,406	-	77,930	-	-	-	-
18,754	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	33,224	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
54,160	33,224	77,930	-	-	-	-
-	720	386	-	-	-	-
-	(720)	(386)	-	-	-	-
-	-	-	-	-	-	-
-	(720)	(386)	-	-	-	-
-	-	-	-	-	-	-
-	-	-	(1,353)	265	2,628	1,108
\$ -	\$ -	\$ -	\$ (1,353)	\$ 265	\$ 2,628	\$ 1,108

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
(Page 2 of 3)

	Public Schools Capital Outlay 31200	Capital Projects HB 33 31600	Capital Projects SB 9 31700	Total Primary Government
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ 18,285
State grants	243,611	-	-	2,933,574
Federal grants	-	-	-	262,364
Charges for services	-	-	-	49,358
Interest	-	-	-	622
<i>Total revenues</i>	<u>243,611</u>	<u>-</u>	<u>-</u>	<u>3,264,203</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	1,769,588
Support Services				-
Students	-	-	-	129,186
Instruction	-	-	-	-
General Administration	-	-	-	35,847
School Administration	-	-	-	411,378
Central Services	-	-	-	100,537
Operation & Maintenance of Plant	-	-	-	631,469
Student Transportation	-	-	-	-
Other Support Services	-	-	-	3,619
Food Services Operations	-	-	-	58,749
Capital outlay	243,611	-	-	243,611
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>243,611</u>	<u>-</u>	<u>-</u>	<u>3,383,984</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(119,781)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(119,781)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>1,137</u>	<u>146</u>	<u>145,574</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 1,137</u>	<u>\$ 146</u>	<u>\$ 25,793</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (119,781)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(2,257)
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Increase in the reserve for compensated absences	<u>28,423</u>
Change in Net Assets-total Governmental Activities	<u><u>\$ (93,615)</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
GENERAL FUND (11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 67,643	\$ 67,643
State sources	1,946,705	1,892,453	2,682,033	789,580
Federal sources	-	-	-	-
Interest	-	-	622	622
<i>Total revenues</i>	<u>1,946,705</u>	<u>1,892,453</u>	<u>2,750,298</u>	<u>857,845</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,813,574	1,601,619	1,639,591	(37,972)
Support Services				
Students	-	40,000	41,152	(1,152)
Instruction	-	-	-	-
General Administration	25,500	31,900	35,847	(3,947)
School Administration	409,500	399,345	411,378	(12,033)
Central Services	89,605	90,109	100,537	(10,428)
Operation & Maintenance of Plant	546,545	555,796	596,232	(40,436)
Student Transportation	-	-	-	-
Other Support Services	30,000	30,000	3,619	26,381
Food Services Operations	-	65,000	58,749	6,251
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,914,724</u>	<u>2,813,769</u>	<u>2,887,105</u>	<u>(73,336)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(968,019)</u>	<u>(921,316)</u>	<u>(136,807)</u>	<u>784,509</u>
<i>Other financing sources (uses):</i>				
Designated cash	968,019	921,316	-	-
Operating transfers	-	-	1,106	1,106
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>968,019</u>	<u>921,316</u>	<u>1,106</u>	<u>1,106</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(135,701)</u>	<u>(135,701)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>146,031</u>	<u>146,031</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,330</u>	<u>\$ 10,330</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(6,649)	
Expenditure accruals			44,255	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (98,095)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
INSTRUCTIONAL MATERIALS FUND (14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	7,736	7,736	14,579	6,843
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>7,736</u>	<u>7,736</u>	<u>14,579</u>	<u>6,843</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	46,226	44,935	1,291
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>46,226</u>	<u>44,935</u>	<u>1,291</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>7,736</u>	<u>(38,490)</u>	<u>(30,356)</u>	<u>8,134</u>
<i>Other financing sources (uses):</i>				
Designated cash	(7,736)	38,490	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(7,736)</u>	<u>38,490</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(30,356)</u>	<u>(30,356)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>38,726</u>	<u>38,726</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,370</u>	<u>\$ 8,370</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (30,356)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
FOOD SERVICES FUND (21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	32,500	32,500	-	(32,500)
Interest	-	-	-	-
<i>Total revenues</i>	<u>32,500</u>	<u>32,500</u>	<u>-</u>	<u>(32,500)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>32,500</u>	<u>32,500</u>	<u>-</u>	<u>(32,500)</u>
<i>Other financing sources (uses):</i>				
Designated cash	(32,500)	(32,500)	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(32,500)</u>	<u>(32,500)</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,670</u>	<u>8,670</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,670</u>	<u>\$ 8,670</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			8,670	
Expenditure accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 8,670</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
IDEA-B ENTITLEMENT FUND SPECIAL REVENUE FUND (24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	39,735	39,735	87,274	47,539
Interest	-	-	-	-
<i>Total revenues</i>	<u>39,735</u>	<u>39,735</u>	<u>87,274</u>	<u>47,539</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	87,274	17,994	69,280
Support Services				
Students	-	-	69,280	(69,280)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>87,274</u>	<u>87,274</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>39,735</u>	<u>(47,539)</u>	<u>-</u>	<u>47,539</u>
<i>Other financing sources (uses):</i>				
Designated cash	(39,735)	47,539	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(39,735)</u>	<u>47,539</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Exhibit C-5

THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
 IDEA-B ENTITLEMENT FEDERAL STIMULUS SPECIAL REVENUE FUND (24206)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	54,160	54,160
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>54,160</u>	<u>54,160</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	54,160	35,406	18,754
Support Services				
Students	-	-	18,754	(18,754)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>54,160</u>	<u>54,160</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(54,160)</u>	<u>-</u>	<u>54,160</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	54,160	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>54,160</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
STATE EQUALIZATION GUARANTEE FEDERAL STIMULUS SPECIAL REVENUE FUND (25250)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	19,972	20,460	33,944	13,484
Interest	-	-	-	-
<i>Total revenues</i>	<u>19,972</u>	<u>20,460</u>	<u>33,944</u>	<u>13,484</u>
<i>Expenditures:</i>				
Current:				
Instruction	28,482	28,343	-	28,343
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	4,881	33,224	(28,343)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>28,482</u>	<u>33,224</u>	<u>33,224</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(8,510)</u>	<u>(12,764)</u>	<u>720</u>	<u>13,484</u>
<i>Other financing sources (uses):</i>				
Designated cash	8,510	12,764	-	-
Operating transfers	-	-	(720)	(720)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>8,510</u>	<u>12,764</u>	<u>(720)</u>	<u>(720)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
EDUCATION JOBS FUND FEDERAL STIMULUS SPECIAL REVENUE FUND (25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	55,127	78,316	23,189
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>55,127</u>	<u>78,316</u>	<u>23,189</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	77,930	77,930	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>77,930</u>	<u>77,930</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(22,803)</u>	<u>386</u>	<u>23,189</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	22,803	-	-
Operating transfers	-	-	(386)	(386)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>22,803</u>	<u>(386)</u>	<u>(386)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Exhibit C-8

THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
 DUAL CREDIT INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (27103)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Exhibit C-9

THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
 TECHNOLOGY FOR EDUCATION - PED SPECIAL REVENUE FUND (27117)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	265	265
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 265	\$ 265
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Exhibit C-10

THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
 BEGINNING TEACHER MENTORING SPECIAL REVENUE FUND (27154)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,628</u>	<u>2,628</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,628</u>	<u>\$ 2,628</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
LIBRARY BOOK SPECIAL REVENUE FUND (27549)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,108</u>	<u>1,108</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,108</u>	<u>\$ 1,108</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Exhibit C-12

THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
PUBLIC SCHOOLS CAPITAL OUTLAY CAPITAL PROJECTS FUND (31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	148,332	243,611	95,279
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>148,332</u>	<u>243,611</u>	<u>95,279</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	243,611	243,611	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>243,611</u>	<u>243,611</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(95,279)</u>	<u>-</u>	<u>95,279</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	95,279	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>95,279</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Exhibit C-13

THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
 CAPITAL PROJECTS HB-33 CAPITAL PROJECTS FUND (31600)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 137,595	\$ -	\$ (137,595)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	137,595	-	(137,595)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	137,595	-	(137,595)
<i>Other financing sources (uses):</i>				
Designated cash	-	(137,595)	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(137,595)	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,137	1,137
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,137	\$ 1,137
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Exhibit C-14

THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
 CAPITAL PROJECTS SB-9 CAPITAL PROJECTS FUND (31700)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	4,513	4,513	-	(4,513)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,513</u>	<u>4,513</u>	<u>-</u>	<u>(4,513)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	6,725	13,527	-	13,527
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>6,725</u>	<u>13,527</u>	<u>-</u>	<u>13,527</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,212)</u>	<u>(9,014)</u>	<u>-</u>	<u>9,014</u>
<i>Other financing sources (uses):</i>				
Designated cash	2,212	9,014	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,212</u>	<u>9,014</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>146</u>	<u>146</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 146</u>	<u>\$ 146</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2011

Schedule I

<u>Bank Account Type</u>	<u>Century Bank</u>
Checking - Operational	<u>\$ 214,193</u>
Total On Deposit	<u>214,193</u>
Reconciling Items	<u>(182,892)</u>
Reconciled Balance June 30, 2011	<u><u>\$ 31,301</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
CASH RECONCILIATION
JUNE 30, 2011

	Operational Fund 11000	Instructional Materials 14000	Food Services 21000	Federal Flowthrough 24000
Cash, June 30, 2010	\$ 144,678	\$ 38,726	\$ 8,670	\$ -
Add:				
2010-11 revenues	2,750,298	14,579	-	141,434
Loans from other funds	-	-	-	-
Total cash available	2,894,976	53,305	8,670	141,434
Less:				
2010-11 expenditures	(2,887,105)	(44,935)	-	(141,434)
Loans to other funds	-	-	-	-
Transfers	1,106	-	-	-
Cash, June 30, 2011	<u>8,977</u>	<u>8,370</u>	<u>8,670</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

Federal Direct 25000	State Flowthrough 27000	Public School Capital Outlay 31200	Capital Outlay HB-33 31600	Capital Outlay SB-9 31700	Total
\$ -	\$ 4,001	\$ -	\$ 1,137	\$ 146	\$ 197,358
112,260	-	243,611	-	-	3,262,182
-	-	-	-	-	-
112,260	4,001	243,611	1,137	146	3,459,540
(111,154)	-	(243,611)	-	-	(3,428,239)
-	-	-	-	-	-
(1,106)	-	-	-	-	-
-	4,001	-	1,137	146	31,301

The accompanying notes are an integral part of these financial statements

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APPENDIX B

TIERRA ENCANTADA CHARTER

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1
 (Page 1 of 2)

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 273,398
Receivables (net of allowance for uncollectibles)	
Due from other governments	26,440
Other	62,327
Total current assets	362,165
Capital assets (net of accumulated depreciation):	
Buildings and building improvements	10,409
Furniture, fixtures and equipment	129,833
Less: accumulated depreciation	(44,176)
Total noncurrent assets	96,066
Total assets	\$ 458,231

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1
 (Page 2 of 2)

		<u>Governmental Activities</u>
LIABILITIES AND NET ASSETS		
Accounts payable	\$	7,844
Accrued payroll & related liabilities		15,887
Deferred revenue		8,923
Total current liabilities		<u>32,654</u>
Total liabilities		32,654
Invested in capital assets		96,066
Restricted for:		
Capital projects		7,084
Unrestricted		<u>322,427</u>
Total net assets		<u>425,577</u>
Total liabilities and net assets	\$	<u><u>458,231</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Service</u>
Governmental activities:		
Instruction	\$ 639,726	\$ -
Support services:		
Students	281,282	-
Instruction	14,247	-
General Administration	135,749	-
School Administration	42,651	-
Central Services	198,977	-
Operation & Maintenance of Plant	396,471	-
Student Transportation	-	-
Food Services Operation	-	-
Depreciation - unallocated	-	-
Total governmental activities	<u>\$ 1,709,103</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>		
\$ 48,249	\$ -		\$ (591,477)
26,833	-		(254,449)
-	-		(14,247)
-	-		(135,749)
43,548	-		897
-	-		(198,977)
-	104,662		(291,809)
-	-		-
-	-		-
-	-		-
<u>\$ 118,630</u>	<u>\$ 104,662</u>		<u>(1,485,811)</u>

General Revenues:

State Equalization Guarantee	1,419,882
Unrestricted investment earnings	<u>1,259</u>
Total general revenues	<u>1,421,141</u>
Change in net assets	<u>(64,670)</u>
Net assets - beginning	490,247
Net assets - ending	<u><u>\$ 425,577</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

	General Fund			
	Operational 11000	Instructional Materials 14000	Entitlement IDEA B 24106	Charter Schools 24146
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 244,250	\$ 8,786	\$ -	\$ 1,935
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	275	-
Due from other funds	28,858	-	-	-
Other	62,327	-	-	-
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>335,435</u>	<u>8,786</u>	<u>275</u>	<u>1,935</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	7,844	-	-	-
Accrued expenses	14,066	-	16	-
Due to other funds	-	-	259	-
Deferred revenue - other	-	-	-	1,935
<i>Total liabilities</i>	<u>21,910</u>	<u>-</u>	<u>275</u>	<u>1,935</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
Debt Service	-	-	-	-
Special Revenue Funds	-	-	-	-
Capital Projects	-	-	-	-
General Fund	-	8,786	-	-
Assigned	313,525	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>313,525</u>	<u>8,786</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 335,435</u>	<u>\$ 8,786</u>	<u>\$ 275</u>	<u>\$ 1,935</u>

The accompanying notes are an integral part of these financial statements

English Language Acquisition 24153	Entitlement IDEA B Federal Stimulus 24206	State Equalization Guarantee Federal Stimulus 25250	Education Jobs Fund 25255	Library GO Bonds 2009-2010 27105	Charter Schools (Planning) 27112	Libraries GO Bonds Laws of 2004 27145
\$ -	\$ 1,433	\$ 6,988	\$ 372	\$ -	\$ 3,527	\$ 209
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,433	6,988	372	-	3,527	209
-	-	-	-	-	-	-
-	1,433	-	372	-	-	-
-	-	-	-	3,620	-	-
-	-	6,988	-	-	-	-
-	1,433	6,988	372	3,620	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	3,527	209
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(3,620)	-	-
-	-	-	-	(3,620)	3,527	209
\$ -	\$ 1,433	\$ 6,988	\$ 372	\$ -	\$ 3,527	\$ 209

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

Exhibit B-1
(Page 2 of 3)

	Public Schools Capital Outlay 31200	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Total Primary Government
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ 5,898	\$ 273,398
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	26,165	-	-	26,440
Due from other funds	-	-	-	28,858
Other	-	-	-	62,327
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>26,165</u>	<u>-</u>	<u>5,898</u>	<u>391,023</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	7,844
Accrued expenses	-	-	-	15,887
Due to other funds	24,136	843	-	28,858
Deferred revenue - other	-	-	-	8,923
<i>Total liabilities</i>	<u>24,136</u>	<u>843</u>	<u>-</u>	<u>61,512</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
Debt Service	-	-	-	-
Special Revenue Funds	-	-	-	3,736
Capital Projects	2,029	-	5,898	7,927
General Fund	-	-	-	8,786
Assigned	-	-	-	313,525
Unassigned	-	(843)	-	(4,463)
<i>Total fund balance</i>	<u>2,029</u>	<u>(843)</u>	<u>5,898</u>	<u>329,511</u>
<i>Total liabilities and fund balance</i>	<u>\$ 26,165</u>	<u>\$ -</u>	<u>\$ 5,898</u>	<u>\$ 391,023</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2011

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 329,511
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>96,066</u>
Net Assets-total Governmental Activities	<u><u>\$ 425,577</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	General Fund			
	Operational 11000	Instructional Materials 14000	Entitlement IDEA B 24106	Charter Schools 24146
<i>Revenues:</i>				
Local and county grants	\$ 406	\$ -	\$ -	\$ -
State grants	1,419,882	5,367	-	-
Federal grants	-	-	26,347	-
Interest	1,259	-	-	-
<i>Total revenues</i>	<u>1,421,547</u>	<u>5,367</u>	<u>26,347</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	557,741	16,153	26,347	-
Support Services				
Students	281,282	-	-	-
Instruction	14,247	-	-	-
General Administration	135,749	-	-	-
School Administration	-	-	-	-
Central Services	198,977	-	-	-
Operation & Maintenance of Plant	217,457	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	53,500	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,458,953</u>	<u>16,153</u>	<u>26,347</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(37,406)</u>	<u>(10,786)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(37,406)</u>	<u>(10,786)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>350,931</u>	<u>19,572</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 313,525</u>	<u>\$ 8,786</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

English Language Acquisition 24153	Entitlement IDEA B Federal Stimulus 24206	State Equalization Guarantee Federal Stimulus 25250	Education Jobs Fund 25255	Library GO Bonds 2009-2010 27105	Charter Schools (Planning) 27112	Libraries GO Bonds Laws of 2004 27145
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
10,203	16,350	18,596	41,361	-	-	-
-	-	-	-	-	-	-
<u>10,203</u>	<u>16,350</u>	<u>18,596</u>	<u>41,361</u>	<u>-</u>	<u>-</u>	<u>-</u>
10,203	16,350	-	-	811	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	41,361	-	-	-
-	-	-	-	-	-	-
-	-	18,596	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>10,203</u>	<u>16,350</u>	<u>18,596</u>	<u>41,361</u>	<u>811</u>	<u>-</u>	<u>-</u>
-	-	-	-	(811)	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	(811)	-	-
-	-	-	-	(2,809)	3,527	209
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,620)</u>	<u>\$ 3,527</u>	<u>\$ 209</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
(Page 2 of 3)

	Public Schools Capital Outlay 31200	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Total Primary Government
<i>Revenues:</i>				
Local and county grants	\$ 26,165	\$ -	\$ -	\$ 26,571
State grants	78,497	-	-	1,503,746
Federal grants	-	-	-	112,857
Interest	-	-	-	1,259
<i>Total revenues</i>	<u>104,662</u>	<u>-</u>	<u>-</u>	<u>1,644,433</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	627,605
Support Services				
Students	-	-	-	281,282
Instruction	-	-	-	14,247
General Administration	-	-	-	135,749
School Administration	-	-	-	41,361
Central Services	-	-	-	198,977
Operation & Maintenance of Plant	104,662	-	-	340,715
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	53,500
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>104,662</u>	<u>-</u>	<u>-</u>	<u>1,693,436</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(49,003)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(49,003)</u>
<i>Fund balances - beginning of year</i>	<u>2,029</u>	<u>(843)</u>	<u>5,898</u>	<u>378,514</u>
<i>Fund balances - end of year</i>	<u>\$ 2,029</u>	<u>\$ (843)</u>	<u>\$ 5,898</u>	<u>\$ 329,511</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (49,003)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(28,653)
Capital Outlays	<u>12,986</u>
Change in Net Assets-total Governmental Activities	<u><u>\$ (64,670)</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
OPERATIONAL FUND (11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ 406	\$ 406
State grants	1,553,517	1,419,882	1,419,882	-
Federal grants	-	-	-	-
Interest	-	-	1,259	1,259
<i>Total revenues</i>	<u>1,553,517</u>	<u>1,419,882</u>	<u>1,421,547</u>	<u>1,665</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	644,751	650,922	553,046	97,876
Support Services				
Students	320,408	330,408	286,918	43,490
Instruction	37,050	22,050	14,247	7,803
General Administration	191,228	170,228	136,449	33,779
School Administration	-	-	-	-
Central Services	229,350	266,350	198,977	67,373
Operation & Maintenance of Plant	370,365	300,793	233,239	67,554
Student Transportation	-	-	-	-
Other Support Services	36,500	26,787	-	26,787
Food Services Operations	-	-	-	-
Capital outlay	-	65,650	64,150	1,500
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,829,652</u>	<u>1,833,188</u>	<u>1,487,026</u>	<u>346,162</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(276,135)</u>	<u>(413,306)</u>	<u>(65,479)</u>	<u>347,827</u>
<i>Other financing sources (uses):</i>				
Designated Cash	276,135	413,306	-	-
Operating transfers	-	-	(11,746)	(11,746)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>276,135</u>	<u>413,306</u>	<u>(11,746)</u>	<u>(11,746)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(77,225)</u>	<u>(77,225)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>350,333</u>	<u>350,333</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 273,108</u>	<u>\$ 273,108</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			11,746	
Expenditure accruals			<u>28,073</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (37,406)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
INSTRUCTIONAL MATERIALS FUND (14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	5,367	5,367	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,367</u>	<u>5,367</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	10,811	16,178	16,153	25
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,811</u>	<u>16,178</u>	<u>16,153</u>	<u>25</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,811)</u>	<u>(10,811)</u>	<u>(10,786)</u>	<u>25</u>
<i>Other financing sources (uses):</i>				
Designated Cash	10,811	10,811	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,811</u>	<u>10,811</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(10,786)</u>	<u>(10,786)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>19,572</u>	<u>19,572</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,786</u>	<u>\$ 8,786</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (10,786)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
ENTITLEMENT IDEA B SPECIAL REVENUE FUND (24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	26,347	52,635	26,288
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>26,347</u>	<u>52,635</u>	<u>26,288</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	26,347	26,347	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>26,347</u>	<u>26,347</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>26,288</u>	<u>26,288</u>
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>26,288</u>	<u>26,288</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(26,547)</u>	<u>(26,547)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (259)</u>	<u>\$ (259)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(26,288)	
Expenditure accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
CHARTER SCHOOLS SPECIAL REVENUE FUND (24146)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	1,935	1,935
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,935</u>	<u>\$ 1,935</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
CHARTER SCHOOLS SPECIAL REVENUE FUND (24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ 10,411	\$ -	\$ (10,411)
State grants	-	-	-	-
Federal grants	-	-	10,203	10,203
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,411</u>	<u>10,203</u>	<u>(208)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	10,411	10,203	208
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,411</u>	<u>10,203</u>	<u>208</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
IDEA-B ENTITLEMENT FEDERAL STIMULUS SPECIAL REVENUE FUND (24206)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	16,350	32,980	16,630
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>16,350</u>	<u>32,980</u>	<u>16,630</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	16,350	16,350	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>16,350</u>	<u>16,350</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>16,630</u>	<u>16,630</u>
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>16,630</u>	<u>16,630</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(15,197)</u>	<u>(15,197)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,433</u>	<u>\$ 1,433</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(16,630)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
STATE EQUALIZATION GUARANTEE FEDERAL STIMULUS SPECIAL REVENUE FUND (25250)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	15,938	18,923	49,312	30,389
Interest	-	-	-	-
<i>Total revenues</i>	<u>15,938</u>	<u>18,923</u>	<u>49,312</u>	<u>30,389</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	15,938	18,923	18,596	327
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>15,938</u>	<u>18,923</u>	<u>18,596</u>	<u>327</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>30,716</u>	<u>30,716</u>
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>30,716</u>	<u>30,716</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(23,728)</u>	<u>(23,728)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,988</u>	<u>\$ 6,988</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(30,716)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
EDUCATION JOBS FUND FEDERAL STIMULUS SPECIAL REVENUE FUND (25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	41,361	41,361	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>41,361</u>	<u>41,361</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	41,361	41,361	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>41,361</u>	<u>41,361</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
LIBRARY GO BONDS 2009-2011 SPECIAL REVENUE FUND (27105)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	3,154	-	(3,154)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,154	-	(3,154)
<i>Expenditures:</i>				
Current:				
Instruction	-	3,154	1,249	1,905
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,154	1,249	1,905
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,249)	(1,249)
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(1,249)	(1,249)
<i>Fund balances - beginning of year</i>	-	-	(2,371)	(2,371)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (3,620)	\$ (3,620)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			438	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (811)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
CHARTER SCHOOLS PLANNING SPECIAL REVENUE FUND (27112)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	3,527	3,527
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,527</u>	<u>\$ 3,527</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
LIBRARIES-GO BONDS - LAWS OF 2004 SPECIAL REVENUE FUND (27145)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	209	209
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 209</u>	<u>\$ 209</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
PUBLIC SCHOOLS CAPITAL OUTLAY CAPITAL PROJECTS FUND (31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	104,662	78,497	(26,165)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>104,662</u>	<u>78,497</u>	<u>(26,165)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	104,662	104,662	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>104,662</u>	<u>104,662</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(26,165)</u>	<u>(26,165)</u>
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(26,165)</u>	<u>(26,165)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,029</u>	<u>2,029</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (24,136)</u>	<u>\$ (24,136)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			26,165	
Expenditure accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
CAPITAL IMPROVEMENTS HB-33 CAPITAL PROJECTS FUND (31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated Cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(843)	(843)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (843)	\$ (843)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECTS FUND (31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	7,710	7,710	-	7,710
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>7,710</u>	<u>7,710</u>	<u>-</u>	<u>7,710</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(7,710)</u>	<u>(7,710)</u>	<u>-</u>	<u>7,710</u>
<i>Other financing sources (uses):</i>				
Designated Cash	7,710	7,710	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>7,710</u>	<u>7,710</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	5,898	5,898
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,898</u>	<u>\$ 5,898</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2011

Exhibit D-1

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>943</u>
<i>Total assets</i>	<u><u>943</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>943</u>
<i>Total liabilities</i>	<u><u>\$ 943</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 TIERRA ENCANTADA CHARTER HIGH SCHOOL
 AGENCY FUNDS
 SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2011

Schedule I

	Balance 6/30/2010	Additions	Deletions	Balance 6/30/2011
Alameda Elementary	\$ 294	4,293	3,644	\$ 943

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2011

Schedule II

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2011</u>	<u>Name and Location of Safekeeper</u>
NM Bank of Trust	Annapolis WTR DIST WASH WTR CUSIP 035850FY7 Matures 2/1/2021	\$ 235,000	NM Bank of Trust St. Louis, MO
		<u>\$ 235,000</u>	

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2011

Schedule III

Bank Account Type	New Mexico Bank & Trust	Total All Banks
Checking - Operational	\$ 81,317	\$ 81,317
Money Market	279,587	279,587
Total On Deposit	360,904	360,904
Reconciling Items	(86,563)	(86,563)
Less: Fiduciary Funds	(943)	(943)
Reconciled Balance June 30, 2011	<u>\$ 273,398</u>	<u>\$ 273,398</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
CASH RECONCILIATION
JUNE 30, 2011

	Operational Fund 11000	Instructional Materials 14000	Non Instructional 23000	Federal Flowthrough 24000	Federal Direct 25000
Cash, June 30, 2010	\$ 343,294	\$ 19,572	\$ 294	\$ 1,935	\$ -
Add:					
2010-11 revenues	1,421,547	5,367	4,293	95,818	90,673
Loans from other funds	-	-	-	259	-
Total cash available	1,764,841	24,939	4,587	98,012	90,673
Less:					
2010-11 expenditures	(1,487,026)	(16,153)	(3,644)	(54,835)	(59,957)
Loans to other funds	(28,858)	-	-	-	-
Other	7,039	-	-	(39,809)	(23,356)
Transfers	(11,746)	-	-	-	-
Cash, June 30, 2011	<u>\$ 244,250</u>	<u>\$ 8,786</u>	<u>\$ 943</u>	<u>\$ 3,368</u>	<u>\$ 7,360</u>

The accompanying notes are an integral part of these financial statements

Local Grant Funds 26000	State Flowthrough 27000	Public School Capital Outlay 31200	Capital Improv. HB 33 31600	Capital Improv. SB9 31700	Total
\$ -	\$ 3,738	\$ 2,029	\$ -	\$ 5,898	\$ 376,760
-	-	78,497	-	-	1,696,195
-	3,620	24,136	843	-	28,858
-	7,358	104,662	843	5,898	2,101,813
-	(1,249)	(104,662)	-	-	(1,727,526)
-	-	-	-	-	(28,858)
(11,746)	(2,373)	-	(843)	-	(71,088)
11,746	-	-	-	-	-
<u>\$ -</u>	<u>\$ 3,736</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,898</u>	<u>\$ 274,341</u>
				Fiduciary	<u>\$ (943)</u>
				Total Cash at Exhibit A-1	<u><u>\$ 273,398</u></u>

The accompanying notes are an integral part of these financial statements

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APPENDIX C
MONTE DEL SOL CHARTER

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1
(Page 1 of 2)

	Governmental Activities	Component Unit
ASSETS		
Cash and cash equivalents	\$ 144,351	\$ 15,388
Restricted cash	-	19,068
Receivables (net of allowance for uncollectibles)		
Due from other governments	-	-
Other	4,597	452
Total current assets	148,948	34,908
Capital assets (net of accumulated depreciation):		
Land and land Improvements	10,125	425,000
Buildings and building improvements	188,804	3,210,735
Furniture, fixtures and equipment	138,623	1,829
Less: accumulated depreciation	(177,721)	(619,145)
Total noncurrent assets	159,831	3,018,419
Total assets	\$ 308,779	\$ 3,053,327

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1
(Page 2 of 2)

	Governmental Activities	Component Unit
LIABILITIES AND NET ASSETS		
Accounts payable	\$ 13,755	\$ -
Accrued payroll and related liabilities	173,665	-
Deferred revenue	80	-
Current portion of long-term debt	5,000	-
Total current liabilities	192,500	-
Noncurrent liabilities:		
Due to Primary Government	55,000	-
Restricted funds		19,068
Mortgage Payable		2,572,515
Accrued compensated absences		
Due in more than one year	-	-
Total noncurrent liabilities	55,000	2,591,583
Total liabilities	247,500	2,591,583
Invested in capital assets, net of related debt	159,831	445,904
Restricted for:		
Debt service	-	-
Capital projects	9,047	-
Unrestricted	(107,599)	15,840
Total net assets	61,279	461,744
Total liabilities and net assets	\$ 308,779	\$ 3,053,327

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Service</u>
Governmental activities:		
Instruction	\$ 2,032,979	\$ 86,884
Support services:		
Students	174,043	-
Instruction	103,004	-
General Administration	32,597	-
School Administration	459,712	-
Other	1,508	-
Central Services	212,466	-
Operation & Maintenance of Plant	568,363	-
Student Transportation	-	-
Food Services Operation	46,017	-
Total governmental activities	<u>\$ 3,630,689</u>	<u>\$ 86,884</u>
Component Units		
Foundation	<u>324,786</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>	<u>Component Unit</u>
<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>			
\$ 102,902	\$ -		\$ (1,843,193)	
152,106	-		(21,937)	
-	-		(103,004)	
28,365	-		(4,232)	
-	-		(459,712)	
-	-		(1,508)	
-	-		(212,466)	
109,409	267,516		(191,438)	
-	-		-	
-	-		(46,017)	
<u>\$ 392,782</u>	<u>\$ 267,516</u>		(2,883,507)	
<u>16,250</u>	<u>-</u>			(308,536)
General Revenues:				
State Equalization Guarantee			2,859,943	-
Unrestricted investment earnings			320	44
Gain on sale of fixed assets			-	-
Miscellaneous			76,824	271,676
Total general revenues			<u>2,937,087</u>	<u>271,720</u>
Change in net assets			53,580	(36,816)
Net assets - beginning			7,699	498,560
Net assets - ending			<u>\$ 61,279</u>	<u>\$ 461,744</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

	General Fund		
	Operational 11000	Instructional Materials 14000	IDEA-B Entitlement 24106
ASSETS			
<i>Current Assets</i>			
Cash and temporary investments	\$ 124,127	\$ 458	\$ 80
Accounts receivable			
Taxes	-	-	-
Due from other governments	-	-	-
Due from other funds	7,484	-	-
Other	4,597	-	-
Inventory	-	-	-
	<u>136,208</u>	<u>458</u>	<u>80</u>
<i>Total assets</i>	<u>136,208</u>	<u>458</u>	<u>80</u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	13,755	-	-
Accrued payroll and related liabilities	173,665	-	-
Accrued compensated absences	-	-	-
Due to primary government	60,000	-	-
Due to other funds	-	-	-
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	-	-	80
	<u>247,420</u>	<u>-</u>	<u>80</u>
<i>Total liabilities</i>	<u>247,420</u>	<u>-</u>	<u>80</u>
<i>Fund balances</i>			
Fund Balance:			
Nonspendable	-	-	-
Restricted	-	458	-
Committed	-	-	-
Assigned	38,208	-	-
Unassigned	(149,420)	-	-
	<u>(111,212)</u>	<u>458</u>	<u>-</u>
<i>Total fund balance</i>	<u>(111,212)</u>	<u>458</u>	<u>-</u>
 <i>Total liabilities and fund balance</i>	 <u>\$ 136,208</u>	 <u>\$ 458</u>	 <u>\$ 80</u>

The accompanying notes are an integral part of these financial statements

English Language Acquisition 24153	IDEA-B Entitlement Federal Stimulus 24206	State Equalization Guarantee Federal Stimulus 25250	Education Jobs Fund 25255	Dual Credit Instruction Materials HB 2 27103	GO Student Library Funds 27105
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

	<u>Beginning Teacher Mentoring 27154</u>	<u>School in Need of Improvement 27163</u>	<u>Private Grants 29102</u>
ASSETS			
<i>Current Assets</i>			
Cash and temporary investments	\$ -	\$ -	\$ 3,155
Accounts receivable			
Taxes	-	-	-
Due from other governments	-	-	-
Due from other funds	-	-	-
Other	-	-	-
Inventory	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total assets</i>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>3,155</u></u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	-	-	-
Accrued payroll and related liabilities	-	-	-
Accrued compensated absences	-	-	-
Due to primary government	-	-	-
Due to other funds	-	-	-
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
<i>Fund balances</i>			
Fund Balance:			
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	3,155
Assigned	-	-	-
Unassigned	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balance</i>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>3,155</u></u>
<i>Total liabilities and fund balance</i>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,155</u></u>

The accompanying notes are an integral part of these financial statements

City/County Grants 29107	Public School Capital Outlay 31200	Spceial Capital Outlay State 31400	Capital Improvements SB 9 31700	Total Primary Government
\$ -	\$ -	\$ 16,531	\$ -	\$ 144,351
-	-	-	-	-
-	-	-	-	7,484
-	-	-	-	4,597
-	-	-	-	-
-	-	16,531	-	156,432
-	-	-	-	13,755
-	-	-	-	173,665
-	-	-	-	-
-	-	-	-	60,000
-	-	-	7,484	7,484
-	-	-	-	-
-	-	-	-	80
-	-	-	7,484	254,984
-	-	-	-	-
-	-	16,531	-	16,989
-	-	-	-	3,155
-	-	-	-	38,208
-	-	-	(7,484)	(156,904)
-	-	16,531	(7,484)	(98,552)
\$ -	\$ -	\$ 16,531	\$ -	\$ 156,432

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 2 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2011

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ (98,552)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>159,831</u>
Net Assets-total Governmental Activities	<u><u>\$ 61,279</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	General Fund		
	Operational 11000	Instructional Materials 14000	IDEA-B Entitlement 24106
<i>Revenues:</i>			
Local and county grants	\$ -	\$ -	\$ -
State grants	2,859,943	13,032	-
Federal grants	-	-	93,860
Charges for services	86,884	-	-
Interest	320	-	-
Miscellaneous	76,824	-	-
<i>Total revenues</i>	<u>3,023,971</u>	<u>13,032</u>	<u>93,860</u>
<i>Expenditures:</i>			
Current:			
Instruction	1,912,563	13,497	46,756
Support Services			
Students	34,776	-	47,104
Instruction	101,067	-	-
General Administration	32,597	-	-
School Administration	417,489	-	-
Central Services	165,528	-	-
Operation & Maintenance of Plant	249,592	-	-
Student Transportation	-	-	-
Other Support Services	1,508	-	-
Food Services Operations	46,017	-	-
Community Service	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>2,961,137</u>	<u>13,497</u>	<u>93,860</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>62,834</u>	<u>(465)</u>	<u>-</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>62,834</u>	<u>(465)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>(174,046)</u>	<u>923</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ (111,212)</u>	<u>\$ 458</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

English Language Acquisition 24153	IDEA-B Entitlement Federal Stimulus 24206	State Equalization Guarantee Federal Stimulus 25250	Education Jobs Fund Federal Stimulus 25255	Dual Credit Instruction Materials HB 2 27103	GO Student Library Funds 27105
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	3,915	-
2,652	58,246	109,409	83,303	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,652</u>	<u>58,246</u>	<u>109,409</u>	<u>83,303</u>	<u>3,915</u>	<u>-</u>
2,652	-	11,941	7,163	3,915	-
-	16,023	-	76,140	-	-
-	-	-	-	-	336
-	-	-	-	-	-
-	42,223	-	-	-	-
-	-	44,627	-	-	-
-	-	52,841	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,652</u>	<u>58,246</u>	<u>109,409</u>	<u>83,303</u>	<u>3,915</u>	<u>336</u>
-	-	-	-	-	(336)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(336)
-	-	-	-	-	336
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	Beginning Teacher Mentoring 27154	School in Need of Improvement 27163	Private Grants 29102
<i>Revenues:</i>			
Local and county grants	\$ -	\$ -	\$ -
State grants	-	-	-
Federal grants	-	-	-
Charges for services	-	-	-
Interest	-	-	-
Miscellaneous	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>			
Current:			
Instruction	-	-	-
Support Services			
Students	-	-	-
Instruction	-	-	1,601
General Administration	-	-	-
School Administration	-	-	-
Central Services	2,311	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>2,311</u>	<u>-</u>	<u>1,601</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,311)</u>	<u>-</u>	<u>(1,601)</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
 <i>Net changes in fund balances</i>	 <u>(2,311)</u>	 <u>-</u>	 <u>(1,601)</u>
<i>Fund balances - beginning of year</i>	<u>2,311</u>	<u>-</u>	<u>4,756</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,155</u>

The accompanying notes are an integral part of these financial statements

City/County Grants 29107	Public School Capital Outlay 31200	Special Capital Outlay State 31400	Capital Improvements SB 9 31700	Total Primary Government
\$ 28,365	\$ -	\$ -	\$ -	\$ 28,365
-	250,985	16,531	-	3,144,406
-	-	-	-	347,470
-	-	-	-	86,884
-	-	-	-	320
-	-	-	-	76,824
<u>28,365</u>	<u>250,985</u>	<u>16,531</u>	<u>-</u>	<u>3,684,269</u>
28,365	-	-	-	2,026,852
-	-	-	-	174,043
-	-	-	-	103,004
-	-	-	-	32,597
-	-	-	-	459,712
-	-	-	-	212,466
-	-	-	-	302,433
-	-	-	-	-
-	-	-	-	1,508
-	-	-	-	46,017
-	-	-	-	-
-	250,985	-	7,484	258,469
-	-	-	-	-
-	-	-	-	-
<u>28,365</u>	<u>250,985</u>	<u>-</u>	<u>7,484</u>	<u>3,617,101</u>
-	-	16,531	(7,484)	67,168
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	16,531	(7,484)	67,168
-	-	-	-	(165,720)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,531</u>	<u>\$ (7,484)</u>	<u>\$ (98,552)</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO

SANTA FE PUBLIC SCHOOLS

MONTE DEL SOL CHARTER SCHOOL

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2

(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 67,168
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(13,588)
Capital Outlay	<u>-</u>
Change in Net Assets-total Governmental Activities	<u><u>\$ 53,580</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOLS
OPERATIONAL FUND (11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 51,000	\$ 81,727	\$ 81,909	\$ 182
State sources	2,941,930	2,859,943	2,859,943	-
Federal sources	-	-	-	-
Interest	500	500	320	(180)
<i>Total revenues</i>	<u>2,993,430</u>	<u>2,942,170</u>	<u>2,942,172</u>	<u>2</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,946,410	1,934,895	1,883,830	51,065
Support Services				
Students	75,809	34,171	31,776	2,395
Instruction	90,638	93,366	92,377	989
General Administration	26,000	34,007	32,597	1,410
School Administration	492,484	415,552	413,772	1,780
Central Services	160,177	165,495	163,138	2,357
Operation & Maintenance of Plant	218,813	258,081	249,445	8,636
Student Transportation	-	-	-	-
Other Support Services	31,181	17,689	1,508	16,181
Food Services Operations	46,368	46,387	46,017	370
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,087,880</u>	<u>2,999,643</u>	<u>2,914,460</u>	<u>85,183</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(94,450)</u>	<u>(57,473)</u>	<u>27,712</u>	<u>85,185</u>
<i>Other financing sources (uses):</i>				
Designated cash	94,450	57,473	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>94,450</u>	<u>57,473</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>27,712</u>	<u>27,712</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>103,899</u>	<u>103,899</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 131,611</u>	<u>\$ 131,611</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			3,512	
Expenditure accruals			(46,677)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (15,453)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
INSTRUCTIONAL MATERIALS FUND (14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	11,221	13,024	13,032	8
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>11,221</u>	<u>13,024</u>	<u>13,032</u>	<u>8</u>
<i>Expenditures:</i>				
Current:				
Instruction	11,221	13,871	13,497	374
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>11,221</u>	<u>13,871</u>	<u>13,497</u>	<u>374</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(847)</u>	<u>(465)</u>	<u>382</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	847	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>847</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(465)</u>	<u>(465)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>923</u>	<u>923</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 458</u>	<u>\$ 458</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (465)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
IDEA B - ENTITLEMENT SPECIAL REVENUE FUND (24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	93,861	98,658	4,797
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>93,861</u>	<u>98,658</u>	<u>4,797</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	46,756	46,756	-
Support Services				
Students	-	47,105	47,104	1
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>93,861</u>	<u>93,860</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,798</u>	<u>4,798</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,798</u>	<u>4,798</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(4,718)</u>	<u>(4,718)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80</u>	<u>\$ 80</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(4,798)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND (24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	2,652	2,652	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,652</u>	<u>2,652</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	2,652	2,652	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,652</u>	<u>2,652</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
IDEA B - ENTITLEMENT FEDERAL STIMULUS SPECIAL REVENUE FUND (24206)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	58,247	62,046	3,799
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>58,247</u>	<u>62,046</u>	<u>3,799</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	16,024	16,023	1
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	42,223	42,223	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>58,247</u>	<u>58,246</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,800</u>	<u>3,800</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,800</u>	<u>3,800</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,800)</u>	<u>(3,800)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(3,800)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Exhibit C-5

MONTE DEL SOL CHARTER SCHOOL
STATE EQUALIZATION GUARANTEE FEDERAL STIMULUS SPECIAL REVENUE FUND (25250)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	30,182	119,018	118,024	(994)
Interest	-	-	-	-
<i>Total revenues</i>	<u>30,182</u>	<u>119,018</u>	<u>118,024</u>	<u>(994)</u>
<i>Expenditures:</i>				
Current:				
Instruction	15,182	11,941	11,941	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	15,000	47,543	47,312	231
Operation & Maintenance of Plant	-	59,534	52,841	6,693
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>30,182</u>	<u>119,018</u>	<u>112,094</u>	<u>6,924</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,930</u>	<u>5,930</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,930</u>	<u>5,930</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,930)</u>	<u>(5,930)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(8,615)	
Expenditure accruals			<u>2,685</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
EDUCATION JOBS FUND SPECIAL REVENUE FUND (25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	83,310	83,303	(7)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>83,310</u>	<u>83,303</u>	<u>(7)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	7,163	7,163	-
Support Services				
Students	-	76,140	76,140	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>83,303</u>	<u>83,303</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>7</u>	<u>-</u>	<u>(7)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	(7)	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(7)</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
DUAL CREDIT INSTRUCTION MATERIALS HB 2 SPECIAL REVENUE FUND (27103)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	6,250	3,915	(2,335)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>6,250</u>	<u>3,915</u>	<u>(2,335)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	6,250	3,915	2,335
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>6,250</u>	<u>3,915</u>	<u>2,335</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
GO STUDENT LIBRARY FUNDS SPECIAL REVENUE FUND (27105)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	3,229	3,229
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>3,229</u>	<u>3,229</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,229</u>	<u>3,229</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,229</u>	<u>3,229</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,229)</u>	<u>(3,229)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(3,229)	
Expenditure accruals			<u>(336)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (336)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND (27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	2,312	2,311	1
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,312</u>	<u>2,311</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(2,312)</u>	<u>(2,311)</u>	<u>1</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	2,312	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>2,312</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,311)</u>	<u>(2,311)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,311</u>	<u>2,311</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (2,311)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
SCHOOL IN NEED OF IMPROVEMENT SPECIAL REVENUE FUND (27163)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND (29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	5,312	1,601	3,711
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	5,312	1,601	3,711
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(5,312)	(1,601)	3,711
<i>Other financing sources (uses):</i>				
Designated cash	-	5,312	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	5,312	-	-
<i>Net changes in fund balances</i>	-	-	(1,601)	(1,601)
<i>Fund balances - beginning of year</i>	-	-	4,756	4,756
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 3,155	\$ 3,155
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (1,601)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
CITY/COUNTY GRANTS SPECIAL REVENUE FUND (29107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 31,000	\$ 31,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>31,000</u>	<u>31,000</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	31,000	28,365	2,635
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>31,000</u>	<u>28,365</u>	<u>2,635</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,635</u>	<u>2,635</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,635</u>	<u>2,635</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,635)</u>	<u>(2,635)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(2,635)	
Expenditure accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
PUBLIC SCHOOLS CAPITAL OUTLAY CAPITAL PROJECTS FUND (31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	250,985	250,985	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>250,985</u>	<u>250,985</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	250,985	250,985	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>250,985</u>	<u>250,985</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECTS FUND (31400)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	16,531	16,531
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>16,531</u>	<u>16,531</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	760,608	760,608	-	760,608
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>760,608</u>	<u>760,608</u>	<u>-</u>	<u>760,608</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(760,608)</u>	<u>(760,608)</u>	<u>16,531</u>	<u>777,139</u>
<i>Other financing sources (uses):</i>				
Designated cash	760,608	760,608	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>760,608</u>	<u>760,608</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>16,531</u>	<u>16,531</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,531</u>	<u>\$ 16,531</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 16,531</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
CAPITAL OUTLAY SB-9 OUTLAY CAPITAL PROJECTS FUND (31900)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	7,484	-	(7,484)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,484</u>	<u>-</u>	<u>(7,484)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	7,484	7,484	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,484</u>	<u>7,484</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,484)</u>	<u>(7,484)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(7,484)</u>	<u>(7,484)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,484)</u>	<u>\$ (7,484)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (7,484)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2011

Exhibit D-1

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>37,676</u>
<i>Total assets</i>	<u><u>37,676</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>37,676</u>
<i>Total liabilities</i>	<u><u>\$ 37,676</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
AGENCY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2011

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
Activities	41,115	149,544	152,983	\$ 37,676
Total Agency Funds	<u>\$ 41,115</u>	<u>\$ 149,544</u>	<u>\$ 152,983</u>	<u>\$ 37,676</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2011

Schedule II

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2011</u>	<u>Name and Location of Safekeeper</u>
Los Alamos National Bank	FHLB Bullet 12/12/2011 Cusip#3133955V3, 6.435%	\$ 257,013	FHLB Dallas, TX
		<u>\$ 257,013</u>	

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
 SANTA FE PUBLIC SCHOOLS
 MONTE DEL SOL CHARTER SCHOOLS
 SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
 JUNE 30, 2011

Schedule III

Bank Account Type	Los Alamos National Bank
Checking - Multiple	\$ 364,673
Total On Deposit	364,673
Reconciling Items	<u>(182,646)</u>
Reconciled Balance June 30, 2011	\$ 182,027
Less: Agency Funds	<u>\$ 37,676</u>
Cash Per Exhibit A-01	<u><u>\$ 144,351</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOLS
CASH RECONCILIATION
JUNE 30, 2011

	Operational Fund 11000	Instructional Materials 14000	Federal Flowthrough 24000	Federal Direct 25000
Cash, June 30, 2010	\$ 25,612 *	\$ 923	\$ -	\$ -
Add:				
2010-2011 revenues	2,976,850	13,032	170,704	201,333
Loans from other funds	<u>-</u>	<u>-</u>	<u>0</u>	<u>0</u>
Total cash available	3,002,462	13,955	170,704	201,333
Less:				
2010-2011 expenditures	(2,949,851)	(13,497)	(154,760)	(195,803)
Loans to other funds	(7,484)	-	-	-
Other	<u>79,000</u>	<u>-</u>	<u>(15,864)</u>	<u>(5,530)</u>
Cash, June 30, 2011	<u><u>124,127</u></u>	<u><u>458</u></u>	<u><u>80</u></u>	<u><u>-</u></u>

* Amounts do not agree to prior year financial statements as a result of prior year loans to other funds

State Flowthrough 27000	Local Grants 29000	Public School Capital Outlay 31200	Special Capital Outlay State 31400	Capital Projects SB-9 31700	Total
\$ (917) *	\$ 4,756	\$ -	\$ -	\$ -	13,290
7,144	31,000	250,985	16,531	-	3,667,579
0	-	-	-	7,484	7,484
6,227	35,756	250,985	16,531	7,484	3,705,437
(6,227)	(32,601)	(250,985)	-	(7,484)	(3,611,208)
-	-	-	-	-	(7,484)
-	-	-	-	-	57,606
-	3,155	-	16,531	-	144,351
				Fiduciary	37,676
				Total Cash	\$ 182,027

The accompanying notes are an integral part of these financial statements

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APPENDIX D
TURQUOISE TRAIL CHARTER

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1
 (Page 1 of 2)

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 323,131
Receivables (net of allowance for uncollectibles)	
Due from other governments	72,596
Other	-
Total current assets	395,727
Capital assets (net of accumulated depreciation):	
Furniture, fixtures and equipment	82,499
Less: accumulated depreciation	(70,801)
Total noncurrent assets	11,698
Total assets	\$ 407,425

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2011

Exhibit A-1
 (Page 2 of 2)

		Governmental Activities
LIABILITIES AND NET ASSETS		
Accounts payable	\$	3,622
Accrued payroll and related liabilities		6,892
Current portion of long-term debt		1,176
Total current liabilities		11,690
Noncurrent liabilities:		
Accrued compensated absences		
Due in more than one year		108
Total noncurrent liabilities		108
Total liabilities		11,798
Invested in capital assets		11,698
Restricted for:		
Capital projects		36,730
Unrestricted		347,199
Total net assets		395,627
Total liabilities and net assets	\$	407,425

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Service</u>
Governmental activities:		
Instruction	\$ 2,486,495	\$ 59,883
Support services:		
Students	375,272	-
Instruction	64,548	-
General Administration	20,500	-
School Administration	231,183	-
Central Services	120,246	-
Operation & Maintenance of Plant	581,278	-
Student Transportation	-	-
Other Support Services	4,704	-
Food Services Operation	-	-
Community Service	36,887	-
Depreciation - unallocated	-	-
Total governmental activities	<u>\$ 3,921,113</u>	<u>\$ 59,883</u>

The accompanying notes are an integral part of these financial statements

<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>		
\$ 428,422	\$ -		\$ (1,998,190)
235,615	-		(139,657)
10,500	-		(54,048)
-	-		(20,500)
-	-		(231,183)
-	-		(120,246)
-	344,853		(236,425)
-	-		-
-	-		(4,704)
-	-		-
-	-		(36,887)
-	-		-
<u>\$ 674,537</u>	<u>\$ 344,853</u>		<u>(2,841,840)</u>

General Revenues:

State Equalization Guarantee	2,953,182
Unrestricted investment earnings	-
Total general revenues	<u>2,953,182</u>
Change in net assets	<u>111,342</u>
Net assets - beginning	<u>284,285</u>
Net assets - ending	<u>\$ 395,627</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

	General Fund		Title I IASA 24101	IDEA-B Entitlement 24106
	Operational 11000	Instructional Materials 14000		
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 291,630	\$ 3,618	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	12,699	-
Due from other funds	85,204	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>376,834</u>	<u>3,618</u>	<u>12,699</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	3,622	-	-	-
Accrued payroll and related liabilities	6,892	-	-	-
Due to other funds	-	-	12,699	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>10,514</u>	<u>-</u>	<u>12,699</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
Debt Service	-	-	-	-
Capital Projects	-	-	-	-
Special Revenue Funds	-	-	-	-
General Fund	-	-	-	-
Assigned	302,546	2,408	-	-
Unassigned	63,774	1,210	-	-
<i>Total fund balance</i>	<u>366,320</u>	<u>3,618</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 376,834</u>	<u>\$ 3,618</u>	<u>\$ 12,699</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Preschool 24109	Enhancing Education Through Tech E2T2-C 24149	English Language Acquisition 24153	Title I School Improvement 24162	Title I IASA Federal Stimulus 24201	IDEA-B Entitlement Federal Stimulus 24206
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	8,581	6,931	-	4,876	12,024
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>8,581</u>	<u>6,931</u>	<u>-</u>	<u>4,876</u>	<u>12,024</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	8,581	6,931	-	4,876	12,024
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>8,581</u>	<u>6,931</u>	<u>-</u>	<u>4,876</u>	<u>12,024</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 8,581</u>	<u>\$ 6,931</u>	<u>\$ -</u>	<u>\$ 4,876</u>	<u>\$ 12,024</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

	<u>IDEA-B Preschool Federal Stimulus 24209</u>	<u>State Equalization Guarantee Federal Stimulus 25250</u>	<u>Education Jobs Fund 25255</u>	<u>LANL Foundation 26113</u>
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total assets</i>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll and related liabilities	-	-	-	-
Due to other funds	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
Debt Service	-	-	-	-
Capital Projects	-	-	-	-
Special Revenue Funds	-	-	-	-
General Fund	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balance</i>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
 <i>Total liabilities and fund balance</i>	 <u><u>\$ -</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ -</u></u>

The accompanying notes are an integral part of these financial statements

Libraries SB333 GO Bonds 27105	Pre-K Initiative 27149	Medicaid HSD 28144	Private Grants 29102	City/County Grants 29107	Public School Capital Outlay 31200
\$ -	\$ -	\$ 14,771	\$ 11,286	\$ 1,826	\$ -
-	-	-	-	-	-
-	21,949	5,536	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	21,949	20,307	11,286	1,826	-
-	-	-	-	-	-
-	-	-	-	-	-
-	22,138	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	22,138	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	9,147	3,801	-	-
-	-	-	-	-	-
-	-	11,160	7,485	1,826	-
-	(189)	-	-	-	-
-	(189)	20,307	11,286	1,826	-
\$ -	\$ 21,949	\$ 20,307	\$ 11,286	\$ 1,826	\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 3 of 4)

	Special Capital Outlay State 31400	Capital Improvements HB 33 31600	Capital Improvements SB 9 31700	Total Primary Government
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ 323,131
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	72,596
Due from other funds	-	-	-	85,204
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>480,931</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	3,622
Accrued payroll and related liabilities	-	-	-	6,892
Due to other funds	-	1,410	16,545	85,204
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>1,410</u>	<u>16,545</u>	<u>95,718</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted for:				
Debt Service	-	-	-	-
Capital Projects	-	-	-	-
Special Revenue Funds	-	-	-	12,948
General Fund	-	-	-	-
Assigned	-	-	-	325,425
Unassigned	-	(1,410)	(16,545)	46,840
<i>Total fund balance</i>	<u>-</u>	<u>(1,410)</u>	<u>(16,545)</u>	<u>385,213</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 480,931</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2011

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 385,213
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	11,698
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Compensated absences	<u>(1,284)</u>
Net Assets-total Governmental Activities	<u><u>\$ 395,627</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	General Fund			
	Operational 11000	Instructional Materials 14000	Title I IASA 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>				
Local and county grants	\$ 9,669	\$ -	\$ -	\$ -
State grants	2,953,182	18,624	-	-
Federal grants	-	-	98,861	125,966
Charges for services	59,883	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,022,734</u>	<u>18,624</u>	<u>98,861</u>	<u>125,966</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,993,752	17,747	98,861	-
Support Services				
Students	225,447	-	-	125,966
Instruction	63,895	153	-	-
General Administration	20,500	-	-	-
School Administration	231,183	-	-	-
Central Services	120,246	-	-	-
Operation & Maintenance of Plant	221,222	-	-	-
Student Transportation	-	-	-	-
Other Support Services	4,704	-	-	-
Food Services Operations	-	-	-	-
Community Service	36,887	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,917,836</u>	<u>17,900</u>	<u>98,861</u>	<u>125,966</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>104,898</u>	<u>724</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>104,898</u>	<u>724</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>261,422</u>	<u>2,894</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 366,320</u>	<u>\$ 3,618</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Preschool 24109	Enhancing Education Through Tech E2T2-C 24149	English Language Acquisition 24153	Title I School Improvement 24162	Title I IASA Federal Stimulus 24201	IDEA-B Entitlement Federal Stimulus 24206
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	21,398	11,382	-	59,916	74,597
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>21,398</u>	<u>11,382</u>	<u>-</u>	<u>59,916</u>	<u>74,597</u>
-	21,398	11,382	-	59,916	74,597
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

	IDEA-B Preschool Federal Stimulus 24209	State Equalization Guarantee Federal Stimulus 25250	Education Jobs Fund 25255	LANL Foundation 26113
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ 345
State grants	-	-	-	-
Federal grants	-	37,440	86,025	-
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>37,440</u>	<u>86,025</u>	<u>345</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	37,440	86,025	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>37,440</u>	<u>86,025</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>345</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>345</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(345)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Libraries SB333 GO Bonds 27105	Pre-K Initiative 27149	Medicaid HSD 28144	Private Grants 29102	City/County Grants 29107	Public School Capital Outlay 31200
\$ -	\$ 80,979	\$ -	\$ 10,500	\$ -	\$ -
3,783	-	35,052	-	-	324,131
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,783</u>	<u>80,979</u>	<u>35,052</u>	<u>10,500</u>	<u>-</u>	<u>324,131</u>
-	81,168	2,294	1,702	-	-
-	-	23,859	-	-	-
-	-	-	500	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	324,131
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>81,168</u>	<u>26,153</u>	<u>2,202</u>	<u>-</u>	<u>324,131</u>
<u>3,783</u>	<u>(189)</u>	<u>8,899</u>	<u>8,298</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>3,783</u>	<u>(189)</u>	<u>8,899</u>	<u>8,298</u>	<u>-</u>	<u>-</u>
<u>(3,783)</u>	<u>-</u>	<u>11,408</u>	<u>2,988</u>	<u>1,826</u>	<u>-</u>
<u>\$ -</u>	<u>\$ (189)</u>	<u>\$ 20,307</u>	<u>\$ 11,286</u>	<u>\$ 1,826</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
(Page 3 of 4)

	Special Capital Outlay State 31400	Capital Improvements HB 33 31600	Capital Improvements SB 9 31700	Total Primary Government
<i>Revenues:</i>				
Local and county grants	\$ -	\$ 192	\$ -	\$ 101,685
State grants	-	3,812	16,718	3,355,302
Federal grants	-	-	-	515,585
Charges for services	-	-	-	59,883
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,004</u>	<u>16,718</u>	<u>4,032,455</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	2,486,282
Support Services				
Students	-	-	-	375,272
Instruction	-	-	-	64,548
General Administration	-	-	-	20,500
School Administration	-	-	-	231,183
Central Services	-	-	-	120,246
Operation & Maintenance of Plant	-	-	-	221,222
Student Transportation	-	-	-	-
Other Support Services	-	-	-	4,704
Food Services Operations	-	-	-	-
Community Service	-	-	-	36,887
Capital outlay	-	5,414	27,790	357,335
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,414</u>	<u>27,790</u>	<u>3,918,179</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,410)</u>	<u>(11,072)</u>	<u>114,276</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(1,410)</u>	<u>(11,072)</u>	<u>114,276</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,473)</u>	<u>270,937</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (1,410)</u>	<u>\$ (16,545)</u>	<u>\$ 385,213</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Exhibit B-2
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 114,276
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(2,721)
Capital asset additions	-
<p>The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:</p>	
Increase in the reserve for compensated absences	<u>(213)</u>
Change in Net Assets-total Governmental Activities	<u><u>\$ 111,342</u></u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
GENERAL FUND (11000)

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ 4,500	\$ 4,500	\$ 9,669	\$ 5,169
State sources	3,037,842	2,953,182	2,953,182	-
Federal sources	-	-	-	-
Charges for services	80,200	80,200	60,425	(19,775)
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,122,542</u>	<u>3,037,882</u>	<u>3,023,276</u>	<u>(14,606)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,270,609	2,236,503	1,987,902	248,601
Support Services				
Students	230,689	246,703	225,447	21,256
Instruction	56,937	70,489	63,895	6,594
General Administration	27,471	30,332	20,500	9,832
School Administration	245,778	234,408	231,183	3,225
Central Services	123,363	135,134	120,386	14,748
Operation & Maintenance of Plant	245,467	251,817	223,712	28,105
Student Transportation	-	-	-	-
Other Support Services	37,879	37,879	3,146	34,733
Food Services Operations	-	-	-	-
Community Service	61,419	61,419	37,074	24,345
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,299,612</u>	<u>3,304,684</u>	<u>2,913,245</u>	<u>391,439</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(177,070)</u>	<u>(266,802)</u>	<u>110,031</u>	<u>376,833</u>
<i>Other financing sources (uses):</i>				
Designated cash	177,070	266,802	-	(266,802)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>177,070</u>	<u>266,802</u>	<u>-</u>	<u>(266,802)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>110,031</u>	<u>110,031</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>266,803</u>	<u>266,803</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 376,834</u>	<u>\$ 376,834</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(542)	
Expenditure Accruals			(4,591)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 104,898</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
INSTRUCTIONAL MATERIALS FUND (14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	16,204	18,624	18,624	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>16,204</u>	<u>18,624</u>	<u>18,624</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	16,204	21,365	17,747	3,618
Support Services				
Students	-	-	-	-
Instruction	-	153	153	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>16,204</u>	<u>21,518</u>	<u>17,900</u>	<u>3,618</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(2,894)</u>	<u>724</u>	<u>3,618</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	2,894	-	(2,894)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>2,894</u>	<u>-</u>	<u>(2,894)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>724</u>	<u>724</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,894</u>	<u>2,894</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,618</u>	<u>\$ 3,618</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 724</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
TITLE I - IASA SPECIAL REVENUE FUND (24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	75,723	98,861	99,125	264
Interest	-	-	-	-
<i>Total revenues</i>	<u>75,723</u>	<u>98,861</u>	<u>99,125</u>	<u>264</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	75,723	98,861	98,861	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>75,723</u>	<u>98,861</u>	<u>98,861</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>264</u>	<u>264</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>264</u>	<u>264</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(12,963)</u>	<u>(12,963)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,699)</u>	<u>\$ (12,699)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(264)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
IDEA-B ENTITLEMENT SPECIAL REVENUE FUND (24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	125,966	125,966	131,338	5,372
Interest	-	-	-	-
<i>Total revenues</i>	<u>125,966</u>	<u>125,966</u>	<u>131,338</u>	<u>5,372</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	125,966	125,966	125,966	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>125,966</u>	<u>125,966</u>	<u>125,966</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,372</u>	<u>5,372</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,372</u>	<u>5,372</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,372)</u>	<u>(5,372)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(5,372)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
IDEA-B PRESCHOOL SPECIAL REVENUE FUND (24109)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-5

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	123	123
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>123</u>	<u>123</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>123</u>	<u>123</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>123</u>	<u>123</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(123)</u>	<u>(123)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(123)	
Expenditure Accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
ENHANCING EDUCATION THRU TECHNOLOGY SPECIAL REVENUE FUND (24149)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	21,398	12,817	(8,581)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>21,398</u>	<u>12,817</u>	<u>(8,581)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	21,398	21,398	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>21,398</u>	<u>21,398</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,581)</u>	<u>(8,581)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,581)</u>	<u>(8,581)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,581)</u>	<u>\$ (8,581)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			8,581	
Expenditure Accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND (24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	11,382	4,451	(6,931)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>11,382</u>	<u>4,451</u>	<u>(6,931)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	11,382	11,382	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>11,382</u>	<u>11,382</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,931)</u>	<u>(6,931)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(6,931)</u>	<u>(6,931)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,931)</u>	<u>\$ (6,931)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			6,931	
Expenditure Accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND (24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	7,062	7,062
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>7,062</u>	<u>7,062</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,062</u>	<u>7,062</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>7,062</u>	<u>7,062</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(7,062)</u>	<u>(7,062)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(7,062)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
TITLE I IASA FEDERAL STIMULUS SPECIAL REVENUE FUND (24201)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	59,916	59,916	60,618	702
Interest	-	-	-	-
<i>Total revenues</i>	<u>59,916</u>	<u>59,916</u>	<u>60,618</u>	<u>702</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	59,916	59,916	59,916	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>59,916</u>	<u>59,916</u>	<u>59,916</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>702</u>	<u>702</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>702</u>	<u>702</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,578)</u>	<u>(5,578)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,876)</u>	<u>\$ (4,876)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(702)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
IDEA-B ENTITLEMENT FEDERAL STIMULUS SPECIAL REVENUE FUND (24206)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	78,171	74,597	89,502	14,905
Interest	-	-	-	-
<i>Total revenues</i>	<u>78,171</u>	<u>74,597</u>	<u>89,502</u>	<u>14,905</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	78,171	74,597	74,597	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>78,171</u>	<u>74,597</u>	<u>74,597</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>14,905</u>	<u>14,905</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>14,905</u>	<u>14,905</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(26,929)</u>	<u>(26,929)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,024)</u>	<u>\$ (12,024)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(14,905)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
IDEA-B PRESCHOOL FEDERAL STIMULUS SPECIAL REVENUE FUND (24209)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	25	25
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>25</u>	<u>25</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>25</u>	<u>25</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>25</u>	<u>25</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(25)</u>	<u>(25)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(25)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
STATE EQUALIZATION GUARANTEE FEDERAL STIMULUS SPECIAL REVENUE FUND (25250)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	31,166	37,440	37,440	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>31,166</u>	<u>37,440</u>	<u>37,440</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	31,166	37,440	37,440	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>31,166</u>	<u>37,440</u>	<u>37,440</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
EDUCATION JOBS FUND SPECIAL REVENUE FUND (25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-13

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	86,025	86,025	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>86,025</u>	<u>86,025</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	86,025	86,025	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>86,025</u>	<u>86,025</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
LANL FOUNDATION SPECIAL REVENUE FUND (26113)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			345	
Expenditure Accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 345</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
LIBRARIES SB333 GO BONDS SPECIAL REVENUE FUND (27105)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-15

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	3,714	3,714
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>3,714</u>	<u>3,714</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,714</u>	<u>3,714</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,714</u>	<u>3,714</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,714)</u>	<u>(3,714)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			69	
Expenditure Accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 3,783</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
PRE KINDERGARTEN INITIATIVE SPECIAL REVENUE FUND (27149)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-16

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ 81,228	\$ 81,228	\$ 59,030	\$ (22,198)
State sources	-	-	20,685	20,685
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>81,228</u>	<u>81,228</u>	<u>79,715</u>	<u>(1,513)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	81,228	81,228	81,168	60
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>81,228</u>	<u>81,228</u>	<u>81,168</u>	<u>60</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,453)</u>	<u>(1,453)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,453)</u>	<u>(1,453)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(20,685)</u>	<u>(20,685)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (22,138)</u>	<u>\$ (22,138)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			1,264	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (189)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
MEDICAID HSD SPECIAL REVENUE FUND (28144)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	30,000	30,000	34,483	4,483
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>30,000</u>	<u>30,000</u>	<u>34,483</u>	<u>4,483</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	6,072	6,072	2,294	3,778
Support Services				
Students	23,928	30,368	23,859	6,509
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>30,000</u>	<u>36,440</u>	<u>26,153</u>	<u>10,287</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(6,440)</u>	<u>8,330</u>	<u>14,770</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	6,440	-	(6,440)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>6,440</u>	<u>-</u>	<u>(6,440)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,330</u>	<u>8,330</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,441</u>	<u>6,441</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,771</u>	<u>\$ 14,771</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			569	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 8,899</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND (29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-18

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ 1,000	\$ 3,945	\$ 10,500	\$ 6,555
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,000</u>	<u>3,945</u>	<u>10,500</u>	<u>6,555</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,407	6,433	1,702	4,731
Support Services				
Students	-	-	-	-
Instruction	-	500	500	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,407</u>	<u>6,933</u>	<u>2,202</u>	<u>4,731</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(407)</u>	<u>(2,988)</u>	<u>8,298</u>	<u>11,286</u>
<i>Other financing sources (uses):</i>				
Designated cash	407	2,988	-	(2,988)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>407</u>	<u>2,988</u>	<u>-</u>	<u>(2,988)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,298</u>	<u>8,298</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,988</u>	<u>2,988</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,286</u>	<u>\$ 11,286</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 8,298</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
CITY/COUNTY GRANTS SPECIAL REVENUE FUND (29107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-19

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2	-	2
Support Services				
Students	-	-	-	-
Instruction	1,824	1,824	-	1,824
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,824</u>	<u>1,826</u>	<u>-</u>	<u>1,826</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,824)</u>	<u>(1,826)</u>	<u>-</u>	<u>1,826</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,824	1,826	-	(1,826)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,824</u>	<u>1,826</u>	<u>-</u>	<u>(1,826)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,826</u>	<u>1,826</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,826</u>	<u>\$ 1,826</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY CAPITAL PROJECTS FUND (31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	324,131	324,131	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>324,131</u>	<u>324,131</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	324,131	324,131	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>324,131</u>	<u>324,131</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECTS FUND (31400)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-21

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	326,091	326,091	-	(326,091)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>326,091</u>	<u>326,091</u>	<u>-</u>	<u>(326,091)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	326,091	326,091	-	326,091
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>326,091</u>	<u>326,091</u>	<u>-</u>	<u>326,091</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
CAPITAL OUTLAY HB 33 CAPITAL PROJECTS FUND (31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ 192	\$ 192
State sources	34,875	44,548	18,609	(25,939)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>34,875</u>	<u>44,548</u>	<u>18,801</u>	<u>(25,747)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	34,875	44,548	5,414	39,134
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>34,875</u>	<u>44,548</u>	<u>5,414</u>	<u>39,134</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>13,387</u>	<u>13,387</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>13,387</u>	<u>13,387</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(14,797)</u>	<u>(14,797)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,410)</u>	<u>\$ (1,410)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(14,797)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,410)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
CAPITAL OUTLAY SB 9 CAPITAL PROJECTS FUND (31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2011

Exhibit C-23

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	44,627	91,027	40,567	(50,460)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>44,627</u>	<u>91,027</u>	<u>40,567</u>	<u>(50,460)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	44,627	91,027	32,640	58,387
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>44,627</u>	<u>91,027</u>	<u>32,640</u>	<u>58,387</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>7,927</u>	<u>7,927</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>7,927</u>	<u>7,927</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(24,472)</u>	<u>(24,472)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (16,545)</u>	<u>\$ (16,545)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(23,849)	
Expenditure Accruals			4,850	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (11,072)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2011

Exhibit D-1

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>28,853</u>
<i>Total assets</i>	<u><u>28,853</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>28,853</u>
<i>Total liabilities</i>	<u><u>\$ 28,853</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
AGENCY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2011

Schedule I

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
Activities	28,751	41,429	41,327	\$ 28,853
Total Agency Funds	<u>\$ 28,751</u>	<u>\$ 41,429</u>	<u>\$ 41,327</u>	<u>\$ 28,853</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2011

Schedule II

Bank Account Type	Wells Fargo Bank
Checking - Operational	\$ 294,570
Checking - Payroll	584,546
Checking - Federal	275
Checking - Grant	27,795
Checking - Instructional Materials	3,618
Checking - Activity	28,878
Total On Deposit	939,682
Reconciling Items	(587,698)
Reconciled Balance June 30, 2011	\$ 351,984
Less: Fiduciary Funds	28,853
Cash Balance Per Exhibit A-1	\$ 323,131

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2011

	Operational Fund 11000	Instructional Materials 14000	Federal Flowthrough 24000	Federal Direct 25000	State Flowthrough 27000
Cash, June 30, 2010	\$ 144,427	\$ 2,894	\$ 655	\$ -	\$ -
Add:					
2010-11 revenues	3,023,206	18,624	405,061	123,465	83,429
Loans from other funds	-	-	45,111	-	22,138
Total cash available	3,167,633	21,518	450,827	123,465	105,567
Less:					
2010-11 expenditures	(2,913,244)	(17,900)	(392,120)	(123,465)	(81,168)
Loans to other funds	(85,204)	-	-	-	-
Other	122,445	-	(58,707)	-	(24,399)
Cash, June 30, 2011	<u>291,630</u>	<u>3,618</u>	<u>-</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

State Direct 28000	Local State 29000	Public School Capital Outlay 31200	Capital Improv. HB 33 31600	Capital Improv. SB 9 31700	Total
\$ 6,441	\$ 4,814	\$ -	\$ -	\$ -	\$ 159,231
34,483	10,500	324,131	18,608	40,567	4,082,074
-	-	-	1,410	16,545	85,204
40,924	15,314	324,131	20,018	57,112	4,326,509
(26,153)	(2,202)	(324,131)	(5,414)	(32,640)	(3,918,437)
-	-	-	-	-	(85,204)
-	-	-	(14,604)	(24,472)	263
14,771	13,112	-	-	-	323,131
				Add: Fiduciary Funds	28,853
				Total Cash	351,984

The accompanying notes are an integral part of these financial statements

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SUPPORTING SCHEDULES

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
AGENCY FUNDS

Schedule I

SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2011

	Balance 6/30/2010	Additions	Deletions	Adjustments/ Transfer	Balance 6/30/2011
Academy	\$ 15,304	\$ 4,943	\$ 6,150	\$ -	\$ 14,097
Acequia Madre	1,635	3,749	3,023	-	2,361
Administrative	32,992	70,265	62,024	-	41,233
Administrative - HSP	916	-	-	-	916
Agua Fria	23,492	63,683	60,507	-	26,668
Alameda	-	3,259	2,372	2,291	3,178
Alvord	14,618	-	-	(14,618)	-
Amy Biehl	3,985	62,631	36,167	(9)	30,440
Aspen	-	41,258	47,954	46,079	39,383
Assessment and Accounting	161	50	132	-	79
Atalaya	3,540	1,913	3,404	-	2,049
BF Young Coke Funding	(15)	160	95	-	50
Capital High	98,745	188,290	204,318	-	82,717
Capshaw	37,567	81,352	74,067	-	44,852
Carlos Gilbert	6,471	57,652	48,319	-	15,804
Cesar Chavez	(16,340)	81,210	62,591	-	2,279
Chaparral	30,452	17,155	13,517	-	34,090
Community Services	1,500	-	-	-	1,500
Cyber Academy	75	-	-	-	75
De Vargas	31,908	45,983	36,907	(2,998)	37,986
District	(37,224)	-	-	-	(37,224)
EJ Martinez	3,864	65,625	66,996	-	2,493
El Dorado	8,418	104,546	82,364	-	30,600
Gonzales	86	43,467	55,640	-	(12,087)
Human Resources Fingerprinting	6,435	17,128	12,516	-	11,047
Kaune	3,199	-	-	(3,199)	-
Kearny	10,302	46,249	39,629	-	16,922
Larriagoite	30,620	-	62	(30,558)	-
Music Sunshine Club	7	149	2,730	-	(2,574)
Nava	30,141	7,221	5,311	-	32,051
NYE	17,907	28,653	12,360	-	34,200
Ortiz	8,795	40,124	38,056	-	10,863
Pinon	15,286	10,605	13,483	-	12,408
Salazar	69,411	38,771	75,434	-	32,748
Santa Fe High	278,622	409,146	428,563	(12,601)	246,604
Special Education	221	-	-	(221)	-
Student Nutrition	2,507	389	2,478	-	418
Student Wellness	19,963	500	17,957	-	2,506
Students Assistance	5,351	-	-	-	5,351
Summer School	33,242	35,960	35,849	-	33,353
Superintendent	2,067	28,927	13,896	-	17,098
Sweeney	(8,859)	28,722	12,330	-	7,533
Tech Coke Funding	289	-	-	-	289
Tesuque	3,602	5,069	3,580	-	5,091
Thomas Ramirez	4,239	5,136	5,235	-	4,140
Transportation	46,461	566,423	499,178	-	113,706
Truancy	176	-	-	-	176
Volunteer Program	1,605	7,506	7,231	-	1,880
Wood Gormely	21,873	15,600	22,820	-	14,653
Total All Schools	<u>\$ 865,613</u>	<u>\$ 2,229,469</u>	<u>\$ 2,115,245</u>	<u>\$ (15,833)</u>	<u>\$ 964,004</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2011

Schedule II

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Face Value or Fair Market Value
<u>1st National Bank of Santa Fe</u>				
Location of Safekeeper	FNMA	1/24/2014	31398A7L0	\$ 5,036,626
Federal Reserve Bank Boston	FNMA	6/1/2024	31416PFE2	4,779,443
	LLNMS	7/15/2011	545562NX4	225,189
	FH-E	10/1/2025	31294MA76	2,495,491
	FNMA	12/1/2024	31417VZ89	3,022,881
				\$ 15,559,630

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2011

Schedule III

Bank Account Type	1st National Bank of Santa Fe	RBC Capital	Wells Fargo	Morgan Stanley	State Investment Pool	Totals
Checking - Accounts Payable Clearing	\$ 1,417,215	\$ -	\$ -	\$ -	\$ -	\$ 1,417,215
Checking - Payroll Clearing	10,574,842	-	-	-	-	10,574,842
Checking - Operational	360,498	-	-	-	-	360,498
Checking - Debt Service	578	-	-	-	-	578
Checking - Capital Projects	199,425	-	-	-	-	199,425
Checking - Payroll ACH	377	-	-	-	-	377
Checking - Student Nutrition Fund (Cafeteria)	1,193,252	-	-	-	-	1,193,252
Checking - Activity	-	-	1,000,641	-	-	1,000,641
Investment Accounts	-	50,008,861	-	142,267	96,357,608	146,508,736
Total On Deposit	13,746,187	50,008,861	1,000,641	142,267	96,357,608	161,255,564
Reconciling Items	<u>(2,573,678)</u>	<u>-</u>	<u>(3,599)</u>	<u>-</u>	<u>-</u>	<u>(2,577,277)</u>
Reconciled Balance June 30, 2011	<u>\$ 11,172,509</u>	<u>\$ 50,008,861</u>	<u>\$ 997,042</u>	<u>\$ 142,267</u>	<u>\$ 96,357,608</u>	<u>\$ 158,678,287</u>
Less: Fiduciary Funds Cash and investments						<u>1,106,270</u>
Cash per Government-wide Financial Statements						<u>\$ 157,572,017</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
CASH RECONCILIATION
JUNE 30, 2011

	Operational Account 11000	Teachorage Account 12000	Transportation Account 13000	Instructional Materials 14000	Food Services Account 21000
Cash, June 30, 2010	\$ 9,359,682 *	\$ 5,579	\$ 1,395	\$ 635,672	\$ 1,561,708
Add:					
2010-11 revenues	81,507,567	-	2,609,184	564,232	4,829,414
Loans from other funds	-	-	-	-	-
Total cash available	90,867,249	5,579	2,610,579	1,199,904	6,391,122
Less:					
2010-11 expenditures	(80,271,646)	-	(2,610,414)	(415,338)	(5,008,659)
Loans to other funds	(3,786,349)	-	-	-	-
Transfers	(938)	-	-	-	-
Withheld Checks	8,998,227	-	-	-	-
Adjustments	-	-	-	-	-
Cash, June 30, 2011	<u>15,806,543</u>	<u>5,579</u>	<u>165</u>	<u>784,566</u>	<u>1,382,463</u>

*Cash balances do not tie to prior year due to interfund loans

The accompanying notes are an integral part of these financial statements.

Athletics Account 22000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000	State Direct 28000
\$ 11,431	\$ (2,727,103) *	\$ (1,283,949) *	\$ 1,530,578	\$ 192,010 *	\$ 104,855 *
174,046	13,145,323	5,871,625	1,265	370,885	1,079,856
-	2,734,986	547,436	-	142,465	60,057
185,477	13,153,206	5,135,112	1,531,843	705,360	1,244,768
(151,826)	(12,798,171)	(5,076,028)	(320,857)	(662,822)	(774,001)
-	-	-	-	-	-
-	-	938	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>33,651</u>	<u>355,035</u>	<u>60,022</u>	<u>1,210,986</u>	<u>42,538</u>	<u>470,767</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
CASH RECONCILIATION
JUNE 30, 2011

	Local / State 29000	Bond Building 31100	Spec. Capital Outlay-State 31400	Cap. Improv. HB 33 31600	Cap. Improv. SB 9 31700
Cash, June 30, 2010	\$ 6,558 *	\$ 72,048,537	\$ (38,114) *	\$ 4,589,832	\$ 5,289,474
Add:					
2010-11 revenues	749,891	50,399,877	391,603	9,492,483	12,671,391
Loans from other funds	85,570	215,835	-	-	-
Total cash available	842,019	122,664,249	353,489	14,082,315	17,960,865
Less:					
2010-11 expenditures	(660,379)	(24,364,749)	(75,000)	(8,677,534)	(13,771,523)
Loans to other funds	-	-	-	-	-
Transfers	-	-	-	-	-
Withheld Checks	-	-	-	-	-
Adjustments	-	-	-	-	-
Cash, June 30, 2011	<u>181,640</u>	<u>98,299,500</u>	<u>278,489</u>	<u>5,404,781</u>	<u>4,189,342</u>

The accompanying notes are an integral part of these financial statements.

Schedule IV
(Page 2 of 2)

Debt Service Fund 41000	Total
\$ 25,086,142	\$ 116,374,287
24,143,398	208,002,040
-	3,786,349
49,229,540	328,162,676
(20,163,590)	(175,802,537)
-	(3,786,349)
-	-
-	8,998,227
-	-
<u>29,065,950</u>	<u>157,572,017</u>

The accompanying notes are an integral part of these financial statements.

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COMPLIANCE SECTION

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Santa Fe Public Schools
Santa Fe, New Mexico

We have audited the financial statements of the governmental activities, the aggregately presented component units, each major fund, and the aggregate remaining fund information, the budgetary comparisons of the general fund, and the combining and individual funds and related budgetary comparisons presented as supplemental information of Santa Fe Public Schools, New Mexico, as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents, and have issued our report thereon dated November 11, 2011. We also have audited the financial statements of each of the District's major capital project fund, the debt service fund, non-major governmental and fiduciary funds and budgetary comparisons presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011, as listed in the table of contents, and have issued our report thereon dated November 11, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Santa Fe Public Schools, New Mexico's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses. FS 10-02 and 11-16.

A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies. FS 09-01, 10-05, 11-01, 11-03, 11-06, 11-07, 11-08, 11-09, 11-10, 11-11, 11-12, 11-13, 11-14, 11-15, 11-18, 11-19 and 11-20.

P.O. Box 37379 • Albuquerque, NM 87176-7379
8500 Menaul Blvd. NE, Ste. B295 • Albuquerque, NM 87112
Phone (505) 856-2741 - Fax (505) 856-7510

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether Santa Fe Public Schools, New Mexico's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 06-07, 09-01, 10-01, 10-02, 10-05, 11-01, 11-02, 11-03, 11-04, 11-05, 11-06, 11-07, 11-08, 11-10, 11-11, 11-12, 11-13, 11-16, 11-17, 11-18, 11-19, 11-20, 11-21 and 11-22.

We also noted certain other matters that are required to be reported pursuant to Government Auditing Standards paragraphs 5.14 and 5.16, and pursuant to Section 12-6-5, NMSA 1978, which are described in the accompanying schedule of findings and questioned costs as findings FS 06-07, 11-02, 11-04, 11-05, 11-17, 11-21 and 11-22.

The District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the agency's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the Board of Education, others within the organization, New Mexico Public Education Department, the audit committee, the Office of the State Auditor, New Mexico State Legislature, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Albuquerque, New Mexico
November 11, 2011

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FEDERAL FINANCIAL ASSISTANCE

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Santa Fe Public Schools
Santa Fe, New Mexico

Compliance

We have audited Santa Fe Public Schools, New Mexico, compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Santa Fe Public Schools major federal programs for the year ended June 30, 2011. Santa Fe Public Schools, New Mexico's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Santa Fe Public Schools, New Mexico's management. Our responsibility is to express an opinion on Santa Fe Public Schools, New Mexico's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Santa Fe Public Schools, New Mexico's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Santa Fe Public Schools, New Mexico's compliance with those requirements.

In our opinion, Santa Fe Public Schools, New Mexico complied, in all material respects, with the compliance requirements that apply to each of its major federal programs for the year ended June 30, 2011.

Internal Control Over Compliance

Management of Santa Fe Public Schools, New Mexico is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Santa Fe Public Schools, New Mexico's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

P.O. Box 37379 • Albuquerque, NM 87176-7379
8500 Menaul Blvd. NE, Ste. B295 • Albuquerque, NM 87112
Phone (505) 856-2741 - Fax (505) 856-7510

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A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Grigo Professional Services, LLC

Albuquerque, New Mexico
November 11, 2011

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2011

Schedule V
(Page 1 of 3)

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA	Federal Expenditures
U.S. Department of Education			
<i>Passthrough State of New Mexico Department of Education</i>			
Title I - IASA (1)	24101	84.010	\$ 3,598,132
Title I - IASA (Charter Schools) (1)	24101	84.010	98,861
Title I - Federal Stimulus (1)	24201	84.389	739,057
Title I - Federal Stimulus (Charter Schools) (1)	24201	84.389	59,916
Title I 1003g Grant - Federal Stimulus	24224	84.377	1,244,982
Title I - School Improvement (1)	24162	84.010	68,113
Entitlement IDEA-B (1)	24106	84.027	2,817,316
Entitlement IDEA-B (Charter Schools) (1)	24106	84.027	333,447
Entitlement IDEA-B - Federal Stimulus (1)	24206	84.391	2,895,658
Entitlement IDEA-B - Federal Stimulus (Charter Schools) (1)	24206	84.391	203,353
Discretionary IDEA-B (1)	24107	84.027	19,388
Preschool IDEA-B (1)	24109	84.173	7,368
Preschool IDEA-B - Federal Stimulus (1)	24209	84.392	81,145
Education of Homeless	24113	84.196	53,072
Education of Homeless - Federal Stimulus	24213	84.387	22,559
Title II - IASA Math/Science	24115	84.164	45,611
IDEA-B Private School Prop Share - Federal Stimulus (1)	24215	84.391	26,747
NM JAG	24119	84.287	177,300
English Language Acquisition (1)	24153	84.365A	359,271
English Language Acquisition (Charter Schools) (1)	24153	84.365A	24,237
Teacher/Principal Training & Recruiting	24154	84.367A	384,474
Title IV-A Safe and Drug Free Schools & Communities	24157	84.186A	24,908
Carl D. Perkins Secondary - Current	24174	84.048	132,957
Carl D. Perkins Secondary - Redistribution	24176	84.048	19,238
Enhancing Education Through Technology - Formula (E2T2)	24149	84.318X	22,423
Enhancing Education Through Technology - Formula (E2T2) (Charter Schools)	24149	84.318X	21,398
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			13,480,931
<i>Direct U.S. Department of Education</i>			
Indian Ed Formula	25184	84.060A	71,442
Smaller Learning Communities	25217	84.215L	29,351
Teaching American History	25107	84.215X	113,976
Reduce Alcohol Abuse Grant	25111	84.184A	337,406
Safe Drug Free Schools - National	25243	84.184L	1,283,278
State Equalization Guarantee	25250	84.394	828,448
State Equalization Guarantee (Charter Schools)	25250	84.394	198,669
Education Jobs Fund - Federal Stimulus (1)	25255	84.410	2,232,102
Education Jobs Fund - Federal Stimulus (Charter Schools) (1)	25255	84.410	288,619
<i>Subtotal - Direct U.S. Department of Education</i>			5,094,672
Total U.S. Department of Education			18,575,603

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2011

Schedule V
(Page 2 of 3)

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough	Federal	Federal
U.S. Department of Agriculture			
<i>Passthrough State of New Mexico Department of Education</i>			
Student Nutrition Cluster			
School Lunch Program & School Breakfast Program (1)	21000	10.555	4,366,624
School Lunch - Charter Schools (1)	21000	10.555	8,670
Fresh Fruits & Vegetables	24118	10.582	<u>58,740</u>
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			<u>4,434,034</u>
<i>Passthrough State of New Mexico Department of Health and Human Services</i>			
Food Distribution (Commodities)	21000	10.550	<u>412,415</u>
<i>Subtotal - Passthrough State of New Mexico Department of Health and Human Services</i>			<u>412,415</u>
Total U.S. Department of Agriculture			<u>4,846,449</u>
U.S. Department of Health & Human Services			
<i>Passthrough Department of Health & Services</i>			
Child Care Block Grant (CYFD)	25157	93.0370	<u>106,285</u>
Total - Passthrough State of New Mexico Department of Health and Human Services			<u>106,285</u>
U.S. Department of Defense			
R.O.T.C.	25200	12.000	<u>37,447</u>
Total - Department of Defense			<u>37,447</u>
U.S. Department of Interior			
Johnson O'Malley	25131	15.1300	<u>39,673</u>
Total - Department of Interior			<u>39,673</u>
U.S. Department of Forest Service			
Forest Income Reserve	11000	10.670	<u>55,695</u>
Total - Department of Forest Reserve			<u>55,695</u>
Corporation for National and Community Service			
Learn and Serve America	24126	94.004	<u>37,272</u>
Total - Department of Forest Reserve			<u>37,272</u>
Total Federal Financial Assistance			\$ 23,698,424
Less: Total Charter Schools Federal Financial Assistance			<u>1,237,170</u>
Total Federal Financial Assistance - Santa Fe Public Schools			<u><u>\$ 22,461,254</u></u>

(1) Denotes Major Federal Financial Assistance Program

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2011

Schedule V
(Page 3 of 3)

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Santa Fe Public Schools (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to

2. Subrecipients

The District did not provide any federal awards to subrecipients during the year.

3. Non Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2011 was \$412,415 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 22,461,254
Total expenditures funded by other sources	<u>151,956,185</u>
Total expenditures	<u><u>\$ 174,417,439</u></u>

The accompanying notes are an integral part of these financial statements.

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Section I – Summary of Audit Results

Financial Statements:

1. Type of auditors’ report issued	Unqualified
2. Internal control over financial reporting:	
a. Material weaknesses identified?	Yes
b. Significant deficiencies identified?	Yes
Noncompliance material to financial statements noted?	No

Federal Awards:

1. Internal control over major programs:	
a. Material weakness identified?	No
b. Significant deficiencies identified?	No
2. Type of auditors’ report issued on compliance for major programs	Unqualified
3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	No
4. Identification of major programs:	

CFDA Number	Federal Program
84.010/84.389	Title I –IASA
84.365	English Language Acquisition
84.027/84.173/84.391/84.392	IDEA-B Entitlement
84.410	Education Jobs Fund Federal Stimulus
10.555	National School Lunch Program

5. Dollar threshold used to distinguish between type A and type B programs:	\$710,953
6. Auditee qualified as low-risk auditee?	Yes

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Section II – Financial Statement Findings

FS 06-07 – Noncompliance with Budget Requirements – Repeated and Revised – Other Matter

Criteria: According to 6.20.2.14 (E) NMAC, each school district shall verify that there is sufficient cash and budget prior to disbursement of cash. When it becomes apparent that the line item expenditures will exceed the budget amount, a budget line item transfer should be approved by the governing body in order to comply with state budgeting requirements applicable to school districts, 22-8-6 to 22-8-12 NMSA 1978. Deficit budget by function is not allowed. The “designated cash” must be available at the end of the prior fiscal year to cover the deficit created when budgeted expenditures exceed budgeted revenues.

Condition: The District had expenditure functions where actual expenditures exceeded budgetary authority in the amount of \$3,081; detailed as follows:

Nonmajor Funds:

Incentives for School Improvement – Support Services	\$ <u>3,081</u>
Total, All Funds	\$ <u>3,081</u>

Cause: The District did not make the appropriate budgetary transfers to alleviate the over-expenditure.

Effect: The District is in violation of 6.20.2.14 (E) NMAC, which requires each fund to disburse money for its specific purpose in accordance with its budget. The District has not complied with the requirement to ensure adequate cash is available for budgeted expenditures. This could result in budgeting cash that is not available.

Auditor’s Recommendation: The District should establish a policy of budgetary review at year-end, and make the necessary budget adjustments.

Management’s Response: For Fund 27138, Incentives for School Improvement, total fund budget authority was positive, but negative in the total support services functions. The Budget Adjustment Request deadline from the Public Education Department which is prior to June 30, 2011 did not allow final changes to the OBMS budget. The District reconciles Visions (District software) with OBMS (PED software) weekly to ensure budgetary authority and financial accountability.

FS 11-01 – Bank Reconciliations – Significant Deficiency

Criteria: According to NMAC 6.20.2.14 K, all bank accounts shall be reconciled to the general ledger on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent for business administration.

Condition: During our cash test work, GPS noted that the bank statements were not consistently noted as reviewed by a supervisor after they were prepared. GPS also noted that while bank reconciliations were considered reconciled, many accounts had unreconciled balances called “due to/from other.” The Due to/from other line item had an ending balance of \$305,257 rather than zero. This difference amounts to 3% of total the cash balance for the District.

Cause: The bank statements were not reviewed in a timely manner. Reconciled balances were not agreed with the general ledger. Differences between the reconciled balance and the general ledger were not investigated and cleared.

Effect: The District was reporting and making decisions based on incorrect cash balances.

Auditor’s Recommendation: We recommend that the District agree reconciled bank balances to the general ledger monthly to ensure that all transactions are being properly recorded in the District’s books and get rid of the due to/from other line item on Bank Reconciliations.

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Management's Response: The majority of the "Due to / Due from" balance was from duplicate transfers made into the Payroll Clearing Account by the Director of Fiscal Operations who inadvertently processed the same transaction twice. It was discovered soon after the fiscal year ended and was returned to the rightful fund on July 8, 2011; five working days into the new fiscal year.

Often the district will receive by ACH wires into the Student Nutrition account in error. This fund seems to receive a lot of wires in error because it's listed as the first bank account listed under the "Santa Fe Public Schools" vendor file in the State of New Mexico's accounting system (SHARE). If an agency does not select a specific account, it will automatically default to this one, given its place as the first one listed. Often these are not discovered until the reconciliation done the next month, resulting in a "Due to" the correct bank account and out of the incorrect one. These usually next out in the GL since most of the funds have their own specific fund; a negative entry for the account that currently holds the deposit error is offset by the positive entry for the fund that is owed the funds. The exception to this rule is that neither of the two "Clearing accounts" (Payroll and Accounts Payable) have a GL fund assigned, meaning any transfers involving these accounts are left as "one-legged" entries in the GL. In the case of what occurred above, the Student Nutrition fund (fund 21000 in our GL) can show an amount back from the Payroll Clearing account, but the PR clearing account does not have a place to record the "Due to" to offset this entry.

While it was unfortunate to have the duplicate transfer occur in the last month of the fiscal year, resulting in a large balance in the "Due to/Due from" account, it was cleared up within five business days of the new fiscal year and did not result in any decisions based on an incorrect cash balance.

FS 11-02 – Cash Receipts – Other Matter

Criteria: NMAC 6.20.2.14 states that money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

Condition: During our review of cash receipt transactions and procedures, we noted the following:

- 1 of 25 cash receipts was not deposited within the 24 hour requirement, totaling \$1,773.96.

Cause: The District's procedures and State of NM Statutes are not being properly followed by District employees.

Effect: Non-adherence to state statutes places the District in noncompliance and lack of timeliness of deposits could subject the District to a possible occurrence of fraud.

Auditor's Recommendation: Deposits should be made within the 24 hour required period and all cash receipts should be kept on hand.

Management's Response: The item in question was a deposit collected by our Student Nutrition Bureau who has a separate address than Central Office and, by the time the deposit was brought to us for processing, missed the 24-hour deadline by one day.

To avoid this from occurring in the future, we will provide a deposit book to the Bureau and ask that they make these deposit themselves and forward copies of these transactions to us for processing. This will help us to avoid the delay in processing compounded by having remote sites depending on Central office to do these rather simple transactions. To ensure adequate controls, we will ask that one person at the office prepares the deposit while another staff member takes the deposit to the bank. The first person will verify that the amount deposited was correct and forward all paperwork to Central Office for processing.

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FS 11-03 – Capital Assets – Significant Deficiency

Criteria: According to NMAC 6.20.2.22 C, assets of a long-term character which are intended to continue to be held or used, such as land, buildings, furniture, machinery and equipment shall be acquired and accounted for through the development and implementation of a complete property control system which shall be adopted by the local board and in accordance with GAAP.

Condition: The District is maintaining a capital asset listing, however, during our testwork we noted 1 out of 16 items tested were improperly expensed, rather than being capitalized, totaling \$110,305.

Cause: The District is not maintaining proper controls over the purchase of capital assets in this particular instance.

Effect: Users of the financial statements may not be provided accurate capital asset information and management’s operational decisions may be based on inaccurate information.

Auditor’s Recommendation: We recommend that the District implement a system in which the District insures its capital asset listing is maintained in accordance with NMAC 6.20.2.22; this will also ensure accurate and timely reporting for financial and managerial purposes.

Management’s Recommendation: The item tested was for the purchase of 24 smart boards including installation for a total amount of \$110,305. The unit cost was \$5,014, slightly over the \$5,000 threshold. Note that the total asset additions for the fiscal year ending 06/30/2011 were \$36,733,992. We found that this purchase was made on a blanket purchase order for ordinary repairs and maintenance instead of a separate purchase order which we will address. Although the items in question were not directly recorded in the District’s fixed asset system, they were tagged and accounted for in our technology inventory and also reflected in the records compiled during our annual asset inventory.

FS 11-04 — Cash Appropriations in Excess of Available Cash Balances – Other Matter

Criteria: All District funds, with the exception of agency funds, are to be budgeted by the local governing body and submitted to the Public Education Department for approval. Cash balances re-budgeted to make up for deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year.

Condition: The District re-budgeted “cash balance” in excess of available cash balances in the following funds:

	<u>Designated Cash</u>	<u>Available Cash</u>	<u>Cash Appropriation In Excess of Cash</u>
Food Service	\$ 1,561,908	\$ 1,561,708	\$ (200)
Medicaid HSD	225,620	184,528	(41,092)
Private Direct Grants	108,019	107,755	(264)

Cause: Inadequate monitoring of ending cash balances and budgeting are the cause of this problem.

Effect: The District has budgeted cash balance that does not exist. If the District expends all budgeted expenditures it could incur debt if the budgeted designated cash does not exist.

Auditor’s Recommendation: Budget for future years should be reviewed to insure all funds have adequate budget authority for budgeted expenditures. Greater attention should be given to the budget monitoring process end-of-the-year cash balance estimates.

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Management's Response: While the District acknowledges that the budget, as it was submitted, could give the appearance that the possibility of overspending and running a cash deficit existed, this was not the case. The District had additional revenue available to cover this shortage many times over, but chose not to budget it because we felt the current amount budgeted was more than sufficient to cover anticipated operating costs. Had we known that this statute looks at the difference between the total budget and forecasted revenue and compares that with current cash, we would have made the necessary adjustments to satisfy this requirement and will do so in the future, now that we have a better understanding of this recently added statute.

FS 11-05 — Negative Cash in Student Activity Funds – Other Matter

Criteria: Per PSAB Supplement 18, no activity fund account shall ever be permitted to incur a deficit. Financial records of student activity funds must be in accordance with generally accepted accounting principals and an adequate internal control structure established and maintained, as well as audit trails, in the same manner as the school district's regular funds.

Condition: During the performance of audit procedures relating to activity fund cash the following funds were noted as having a negative cash balance at year end:

- | | |
|-----------------------|------------|
| • District | (\$37,224) |
| • Music Sunshine Club | (2,574) |
| • Gonzales | (12,087) |

Cause: The cause is that the District is not maintaining proper controls over deficit spending in activity accounts.

Effect: The School District is in violation of PSAB Supplement 18, which could mean operational funds covering activity funds for their over expenditure which causes a cash management issue because it could result in operational funds also going into a negative cash balance.

Auditor's Recommendation: We recommend that the District review the activity funds on a monthly basis to ensure that there is no deficit spending.

Management's Response: The District manages 467 activity funds. These funds received a total of \$2,206,719 in revenues and expended \$2,108,249 with a cumulative balance of \$964,001 as of June 30, 2011. Staff implemented review of all these activity accounts on a weekly basis, and activity accounts with concerns are addressed in a timely manner. There are some accounts where the nature of the activity causes a timing difference between receipts and expenditures.

Three of the 467 activity accounts had a negative balance at year end. Below are details and action items for each account:

- District fund has had a negative balance since 2008-2009 in which \$37,030.21 of the expenditures occurred. There was no activity in following fiscal years except for 2009-2010 with a post of bank fees of \$194.00. Staff is indentifying other District funds with positive balances to transfer having no activity, and any final negative balance will be covered by a onetime transfer from Operational Fund if necessary prior to June 30, 2012.
- The music sunshine activity fund has a negative balance from merging two other funds under the music program, primarily from the timing of receipts from the summer music camp. Any remaining negative balance will be covered by community donations received through the Partners for Education.

Gonzales – after school program fund: This fund was created in fiscal year 2010-2011 for the purpose of providing after school care and/or programs for students and parents in need. The participation of the program was successful and more than the school anticipated, however the fees were not analyzed accordingly to meet the expenditure needs. It was made aware to the school staff before the end of last year and a plan set in motion this year to eliminate the negative balance.

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Academy for Technology & the Classics

FS 09-01 Budgetary Conditions – Repeated and Modified – Significant Deficiency

Criteria: Sound financial management and state regulation 6.20.2.9 (A), NMAC and state statutes 22-8-5 through 22-8-12.2, NMSA 1978, require that budgets not be exceeded at the legal level of control. For school districts, the expenditure function is the legal level of control.

Condition: The School has expenditure functions in which actual expenditures exceeded budgetary authority in the following funds:

General Fund – Instruction	\$	37,972
General Fund – Support Services		41,615
IDEA-B Entitlement – Support Services		69,280
IDEA-B Entitlement Federal Stimulus		
– Support Services		18,754
SEG-Federal Stimulus		
– Support Services		28,343
Total	\$	195,964

Cause: The School did not make the appropriate budgetary adjustment requests and transfers to alleviate possible over-expenditure within functions prior to the year-end.

Effect: As a result, the School is in non-compliance with New Mexico state law, and the control established by the use of budgets has been compromised. Continued over-expenditure of budgeted balances may result in unnecessary usage of operating funds to cover the over-expenditures.

Auditor’s Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budget adjustments.

Management’s Response: The District, who has taken over the Finances and Operations of the charter school, concurs with the finding and was one of the many items that lead to this take-over by the district.

The District is working diligently to ensure these findings are taken care of and do not occur again.

FS 10-02 Deficiencies in Internal Control Structure Design – Revised and Repeated – Material Weakness

Criteria: NMAC 6.20.2.11 states:

- Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP, and that state and federal programs are managed in compliance with applicable laws and regulations. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP.
- Each school district shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.

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- School district management must ensure that protection of the public trust is a major focus when granting the authorization to execute business of the school district.
- Employees handling significant amounts of cash must be adequately bonded. Access to assets is permitted only in accordance with school district authorization.
- Receipts, checks or warrants, purchase orders, and vouchers shall be sequentially pre-numbered.
- School districts shall have proper safeguards to protect unused checks and other pre-numbered forms, un-deposited cash and other receipts, and facsimile signature plates.
- Transactions are to be recorded as necessary to permit preparation of financial statements in conformity with GAAP. In addition, school districts shall establish any other criteria applicable to such statements to maintain accountability for assets.
- Schools shall conduct independent checks on performance and proper valuation of recorded amounts, such as clerical checks, reconciliations, comparison of assets with recorded accountability, computer-programmed controls, management review of reports that summarize the detail of account balances, and user review of computer generated reports.
- An internal control structure is required to demonstrate the school's ability to record, process, summarize and report financial data consistent with the following financial statement assertions:
 - rights and ownership
 - existence and occurrence;
 - valuation and allocations;
 - completeness; and,
 - presentation and disclosure.
- The internal control structure shall demonstrate that the school identifies applicable laws and regulations, and that procedures are designed to provide reasonable assurance that the school district complies with those laws and regulations. Internal control procedures shall be established, implemented and documented through school district correspondence, manuals, training, and other additional methods. Appropriate internal control procedures shall be adopted by the local board within a school district to safeguard its assets, check the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed managerial policies. The internal control structure shall address all school district transactions. [02-03-93, 11-01-97, 01-15-99; 6.20.2.11 NMAC -Rn, 6 NMAC 2.2.1.11, 05-31-01]

The SAS No. 112 Appendix lists the following circumstances as possible control deficiency, significant deficiency, or material weakness, “inadequate documentation of the components of internal control.” SAS 112 paragraph 19 states that ineffective oversight of the agency’s financial reporting and internal control by those charged with governance should be regarded as at least a significant deficiency and a strong indicator of a material weakness in internal control. SAS 112 has been subsequently amended by SAS 115; however, this language remains.

Condition: The School does not have a comprehensive documented internal control structure. We noted the following areas in which the Charter School does not have sufficient key internal controls in place.

- In some instances, the Business Manager prepares receipts, posts to the General Ledger, makes deposits, and reconciles bank statements.
- The Charter School’s Principal performs a review of the bank reconciliations, but he does not document his review to ensure this review was performed in a timely manner.
- In the Payroll cycle, there is no review by the Principal of the payroll disbursements before the checks are posted to the General Ledger or anytime thereafter.

Cause: There internal controls are mainly due to the minimal resources that the Charter School has. With only 6 employees at the Charter School consisting of 2 teachers, 2 teachers assistants, a Business Manager, and a Principal/ Superintendent, it is very difficult to have adequate segregation of all duties. Also, the Principal was unaware that he should be signing or initialing after each review he performs.

Effect: Because the School’s internal control structure is not documented, management key controls are not in place to properly safeguard assets. Adequate controls are not in place to prevent or detect intentional misstatements of accounting information.

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Auditor's Recommendation: The Charter School should adopt a documented comprehensive internal control structure. This could be as simple as approving the PED regulations as the School's policy. The Charter School should ensure that all finance staff follow the School's adopted internal control policies. The body charged with governance should provide effective oversight of the internal control and financial reporting processes.

Management's Response: The District, who has taken over the Finances and Operations of the charter school, concurs with the finding and was one of the many items that lead to this take-over by the district.

The District is working diligently to ensure these findings are taken care of and do not occur again.

FS 11-06 Lack of Supporting Documentation – Cash Disbursements – Significant Deficiency

Criteria: NMAC 6.20 2.14: Protection of records requires that the administrator and every other custodian of public records shall carefully protect and preserve such records from deterioration, mutilation, loss or destruction and, whenever advisable, shall cause them to be properly repaired and renovated.

Condition: During our test work of cash disbursements, we noted 4 instances out of 22 in which the Charter School did not maintain adequate and complete documentation related to the transaction tested, totaling \$4,674.

Cause: Records were not properly completed and maintained in accordance with State Statute. Records may have been misfiled or inadvertently lost during turnover or filing procedures.

Effect: The School is in a violation of NMAC 6 20 2.14 which requires the maintenance of financial transaction files for all transactions processed by a State agency. Lack of complete and accurate documentation may result in questions regarding validity, allow-ability and authorization of financial transaction processed.

Auditor's Recommendation: We recommend that personnel in charge of documents review the proper procedures for maintaining documents, and seek to establish improved controls over the handling of these documents. A periodic review of supporting documentation may be advisable to ensure compliance with the State Statute.

Management's Response: The District, who has taken over the Finances and Operations of the charter school, concurs with the finding.

The District is working diligently with the new ATC staff to ensure it does not occur again.

FS 11-07 Lack of Supporting Documentation – Cash Receipts – Significant Deficiency

Criteria: NMAC 6.2.2.24 (c) Other Administrative Standards states that school district records shall be in accordance with the Public Records Act, Section 14-3-1, NMSA 1978 and should be available for review by auditors. NMAC 6.20.2.14 also states schools shall issue a factory pre-numbered receipt for all money received. Pre-numbered receipts are to be controlled and secured. If a receipt is voided, all copies shall be marked "VOID" and retained in the receipt book.

Condition: During our test work of cash receipts we found 24 of the 24 cash receipts tested did not have enough supporting documentation attached.

Cause: Lack of internal controls over cash receipts contributed to the lack of supporting documentation.

Effect: Due to the lack of control and supporting documentation the School's funds are subject to misappropriation and the School is not compliant with State requirements.

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Auditor's Recommendation: We recommend that personnel in charge of documents review the proper procedures for maintaining documents, seek to establish better controls over the handling of these documents, and monitor supporting documentation for accuracy in order to safeguard against fraud.

Management Response: The District, who has taken over the Finances and Operations of the charter school, concurs with the finding.

The District is working diligently with the new ATC staff to ensure it does not occur again.

FS 11-08 Cash Disbursements – Significant Deficiency

Criteria: According to NMSA 1978 Section 6-6-3, the school is expected to conform to the rules and regulations that they have adopted relating to internal controls. Sound accounting practices require a purchase order to match the invoice amount within approximately 5%.

Condition: During our disbursement test work we noted 2 out of 20 items tested in which the check amount was significantly higher than the purchase order amount. The amount of the combined invoices in excess of the purchase orders/contract was \$9,768.56.

Cause: Policies and Procedures cash disbursement transactions are not being enforced.

Effect: The lack of enforcing policies and procedures may result in the non-authorized purchase of goods and/or services.

Auditor's Recommendation: The School must develop and enforce internal control policies and procedures for the purchase of goods and/or services.

Management Response: The District, who has taken over the Finances and Operations of the charter school, concurs with the finding and was one of the many items that lead to this take-over by the district.

The District is working diligently to ensure these findings are taken care of and do not occur again.

FS 11-09 – Finance Charges and Late Fees – Significant Deficiency

Criteria: Sound business practices require that bills be paid in a timely manner to avoid finance charges and late fees.

Condition: During the credit card portion of our State Auditor Compliance test work, it was noted that there were several finance charges and late fees on several different accounts, totaling \$230.66.

Cause: The School did not make timely payments to their credit card accounts.

Effect: By not paying bills in a timely manner the School may end up paying more money for purchases on the credit card than required.

Auditor's Recommendation: We recommend that the School avoid late fees and finance charges in the future.

Management's Response: The District, who has taken over the Finances and Operations of the charter school, concurs with the finding and was one of the many items that lead to this take-over by the district.

The District is working diligently to ensure these findings are taken care of and do not occur again.

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FS 11-10 – Credit Cards – Significant Deficiency

Criteria: Laws of 2007, Regular Session, Chapter 28, Section 3, Subsection L states, “Except for gasoline credit cards used solely for operation of official vehicles, telephone credit cards used solely for official business and procurement cards used as authorized by Section 6-5-9(l) NMSA 1978.”

Condition: During our test work of Credit Card usage and transactions, we discovered several credit cards were being utilized by the School during the fiscal year.

Cause: The administration of the School set up credit cards for use in general operation with vendors.

Effect: This gives the cardholder direct access to public funds with the possibility of incurring unauthorized interest charges, which negates cash controls and is not good accounting practice.

Auditor’s Recommendation: The School should cancel the credit cards and only utilize procurement cards authorized by Section 6-5-9(l) NMSA 1978.

Management’s Response: The District, who has taken over the Finances and Operations of the charter school, concurs with the finding and was one of the many items that lead to this take-over by the district.

All credit cards were cancelled and will not be renewed. All purchases will go through the proper requisition process.

FS 11-11 ERB Reports and Contributions – Significant Deficiency

Criteria: NMAC 2.82.9.8 (C) requires that monthly contributions from employees and local administrative units be postmarked no later than the 15th day of the month following the month for which the contributions are withheld. Those contributions must be accurately reported and agree to District financial records.

Condition: During our test work, we noted that the school was unable to provide us with the last four ERB contribution forms for the fiscal year resulting in contributions according to the monthly reports not agreeing to the general ledger. The reports submitted to the Education Retirement Administration should agree with the District general ledger for the fiscal year.

Cause: It appears that the School did not record reconcile the ERB report with the general ledger.

Effect: It appears ERB reports either have not been filed inaccurately or filed without reconciliation to the general ledger. Lack of proper internal control and reconciliation over ERB reporting may result in fines and penalties.

Auditor’s Recommendations: The School should implement policies and procedures to ensure that reports are reconciled with the general ledger and submitted in a timely manner. It is essential that reports be verified for accuracy before submission.

Management’s Response: The District, who has taken over the Finances and Operations of the charter school, concurs with the finding and was one of the many items that lead to this take-over by the district.

Because the district staff was unfamiliar with the accounting system of ATC, we received assistance from the Business Manager of another SFPS charter school who using the same system. He helped us prepare the necessary paperwork and filings from April 2011 forward and we believe these reports to be correct. We do acknowledge, however, that reports prepared prior to his arrival were not reconciled properly.

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FS 11-12 Payroll Violations – Significant Deficiency

Criteria: NMAC 6.20.2.18 states that School districts shall maintain and have available for inspection the following employee record documentation: employment contracts (including increments), personnel/payroll action forms, certification records, employment eligibility verification (federal form I-9 for citizenship certification), federal and state withholding allowance certificates, pay deduction authorizations, pay or position change notices, Educational Retirement Act plan application, and direct deposit authorizations.

Condition: During the payroll testwork, we noted the following:

- Twenty-five out of twenty-five where there was no proof of employee contract
- Five out of twenty-five employees tested had no I-9 or were missing identification copies
- Twenty-five out of twenty-five employees did not have an insurance authorization or exemption form in their personnel file
- Sixteen out of twenty-five employees tested no W-4 in personnel file
- One out of twenty-five employees tested were missing timesheet information for substitute

Cause: The Business Manager stated that the prior Business Manager did not accurately maintain payroll records or employee deductions.

Effect: The Charter School is not in compliance with NMAC 6.20.2.18. Non-compliance may result in inaccurate filing of payroll and potential liabilities related to payroll transactions.

Auditor's Recommendation: We recommend that the Charter School review all personnel files and ensure that all required documentation is filed. Also, the Charter School should ensure that all payroll deductions are correct. The Charter School should review all leave balances for all employees and ensure that they are correct.

Management's Response: The District, who has taken over the Finances and Operations of the charter school, concurs with the finding and was one of the many items that lead to this take-over by the district.

The District is working diligently to ensure these findings are taken care of and do not occur again.

FS 11-13 Lack of Supporting Documentation – RHC Reports

Criteria: NMAC 6.2.2.24 (c) Other Administrative Standards states that school district records shall be in accordance with the Public Records Act, Section 14-3-1, NMSA 1978 and should be available for review by auditors.

Condition: During our test work we found 1 instance where an RHC report could not be provided.

Cause: Lack of internal controls over the RHC reconciliation contributed to the lack of supporting documentation.

Effect: Not having supporting documentation could make the Charter School more vulnerable to accounting misstatements or incidents of fraud.

Auditor's Recommendation: We recommend that personnel in charge of documents review the proper procedures for maintaining documents, seek to establish better controls over the handling of these documents, and monitor supporting documentation for accuracy in order to safeguard against fraud.

The District, who has taken over the Finances and Operations of the charter school, concurs with the finding and was one of the many items that lead to this take-over by the district.

The District is working diligently to ensure these findings are taken care of and do not occur again.

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FS 11-14 Accrued Compensated Absences – Significant Deficiency

Criteria: Based on ATC's employee policy, annual leave will be earned by twelve month employees at a specific amount of days per year based on length of service.

Condition: During our test work of accrued compensated absences, seven out of the seven twelve month employees did not earn annual leave at the correct rate based on their hire date.

Cause: Policies were not being followed at the school.

Effect: Due to employees not earning leave at the correct rate, leave being taken but not correctly posted in the system, and incomplete leave files, the accrued compensated absences report at year end contains discrepancies and employee leave balances will not be accurately rolled forward to the subsequent year.

Auditor's Recommendation: The department maintaining leave files and updating the system must ensure that all employee accounts are complete and accurate and that employees are earning leave at the correct rate based on length of service with the District.

Management's Response: The District, who has taken over the Finances and Operations of the charter school, concurs with the finding.

The District is working diligently to ensure policies and procedures are put in place so that these findings do not occur again.

FS 11-15 — Preparation of Financial Statements – Significant Deficiency

Criteria: According to the American Institute of Certified Public Accountants' Statement on Auditing Standards No. 112, a system of internal control over financial reporting does not stop at the general ledger. Well designed systems include controls over financial statement preparation, including footnote disclosures.

Condition: The financial statements and related disclosures are not being prepared by the School.

Cause: The School's personnel do not have the time and have not been adequately trained in understanding the elements of external financial reporting including the preparation of financial statements and related footnote disclosures.

Effect: When sufficient controls over the preparation of financial statements and related disclosures are not designed, implemented and operating effectively, an entity's ability to prevent, detect, and correct a misstatement in its financial statements is limited.

Auditor's Recommendation: We recommend School management and personnel receive training on understanding the requirements of external financial reporting.

The training should include, but not be limited to:

- Selection of appropriate accounting policies:
 - Governmental Accounting Standards Board (GASB)
 - Generally Accepted Accounting Principles (specifically as applied to governmental units)
 - Financial Accounting Standards Board (FASB)
- Understanding the financial reporting entity
- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements
- Required supplementary information
- Management's discussion and analysis
- Supplementary information required by the Office of the State Auditor

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In addition, we recommend that the School develop and implement policies and procedures designed to prevent, detect, and correct possible misstatements in its financial statements and related footnote disclosures.

Management's Response: The District, who has taken over the Finances and Operations of the charter school, concurs with the finding.

FS 11-16 – Fraud recognized on the Part of Senior Management – Material Weakness

Criteria: According to NMAC 6.20.2.11 Internal Control Structure Standards –

A. Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP, and that state and federal programs are managed in compliance with applicable laws and regulations. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP.

B. Each school district shall develop, establish and maintain a structure of internal accounting controls and written procedures to provide for segregation of duties, a system of authorization and recording procedures, and sound accounting practices in performance of duties and functions. The duties to be segregated are the authorization to execute a transaction, recording the transaction, and custody of assets involved in the transaction.

- (1) School district management must ensure that protection of the public trust is a major focus when granting the authorization to execute business of the school district.
- (2) Employees handling significant amounts of cash must be adequately bonded. Access to assets is permitted only in accordance with school district authorization.
- (3) Receipts, checks or warrants, purchase orders, and vouchers shall be sequentially pre-numbered.
- (4) School districts shall have proper safeguards to protect unused checks and other pre-numbered forms, undeposited cash and other receipts, and facsimile signature plates.
- (5) Transactions are to be recorded as necessary to permit preparation of financial statements in conformity with GAAP. In addition, school districts shall establish any other criteria applicable to such statements to maintain accountability for assets.
- (6) School districts shall conduct independent checks on performance and proper valuation of recorded amounts, such as clerical checks, reconciliations, comparison of assets with recorded accountability, computer-programmed controls, management review of reports that summarize the detail of account balances, and user review of computer generated reports.

C. An internal control structure is required to demonstrate the school district's ability to record, process, summarize and report financial data consistent with the following financial statement assertions:

- (1) rights and ownership;
- (2) existence and occurrence;
- (3) valuation and allocations;
- (4) completeness; and,
- (5) presentation and disclosure.

D. The internal control structure shall demonstrate that the school district identifies applicable laws and regulations, and that procedures are designed to provide reasonable assurance that the school district complies with those laws and regulations. Internal control procedures shall be established, implemented and documented through school district correspondence, manuals, training, and other additional methods. Appropriate internal control procedures shall be adopted by the local board within a school district to safeguard its assets, check the accuracy and reliability of its accounting data, promote operational

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efficiency, and encourage adherence to prescribed managerial policies. The internal control structure shall address all school district transactions.

Condition: During fiscal year 2011, the District discovered that the former chief financial officer (Business Manger) used her ability to override controls and provided fraudulent financial information external parties for the 2010 fiscal year and through her tenure in fiscal year 2011. An investigation performed by the School District discovered multiple discrepancies, inadequacies and incorrect financial data, some of which was provided to external parties.

Cause: The School did not maintain internal controls sufficient to detect the override, and another member of management with direct knowledge of the School's financial activities was not assigned to review the transactions process by the former business manager. .

Effect: The School was required to have financial transaction responsibility transferred to the Santa Fe School District. This resulted in costs absorbed by the District that it will not recover from the Charter School. Fraudulent activities may significantly affect the District and the Charter School as well as cause unnecessary costs upon the two organizations.

Auditor's Recommendation: The School must establish formal internal control policies and procedures that emphasis monitoring responsibilities of senior management as well as other in the organization.

Management's Response: The District, who has taken over the Finances and Operations of the charter school, concurs with the finding and was one of the many items that lead to this take-over by the district.

The District is working diligently to ensure these findings are taken care of and do not occur again.

FS 11-17 — Financial Statements of the Foundation – Other Matter

Criteria: The State Auditor requires the component unit(s) to be audited by the same auditor who audits the primary government (except for public housing authority component units that are statutorily exempt). Requests for exemption from this requirement must be submitted by the agency to the State Auditor in writing..

Condition: The financial statements and related disclosures for the Schools foundation were audited by an auditor other than the primary governments auditor as required by the State Audit Rule 2.2.2.10 A1(c).

Cause: The Foundation did not request an exemption form the State Audit Rule relating to its audit.

Effect: The Foundation with the State Audit Rule may subject the School and the Foundation to scrutiny and violations.

Auditor's Recommendation: We recommend School management educate the Foundation regarding State Audit compliance and insure future audits are performed in compliance with the State Statutes.

Management's Response: The District, who has taken over the Finances and Operations of the charter school, concurs with the finding and was one of the many items that lead to this take-over by the district. The District will implement procedures to ensure State Audit Rule requirements are meet relating to the financial statements of the Foundation.

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Tierra Encantada

FS 11-18 — Cash Appropriations in Excess of Available Cash Balances – Significant Deficiency

Criteria: All District funds, with the exception of agency funds, are to be budgeted by the local governing body and submitted to the Public Education Department for approval. Cash balances re-budgeted to make up for deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year.

Condition: The District re-budgeted “cash balance” in excess of available cash balances in the following funds:

	<u>Designated Cash</u>	<u>Available Cash</u>	<u>Cash Appropriation In Excess of Cash</u>
General Fund	\$ 413,306	\$ 350,333	\$ (64,973)
SB-9	7,710	5,898	(1,812)

Cause: Inadequate monitoring of ending cash balances and budgeting are the cause of this problem.

Effect: The District has budgeted cash balance that does not exist. If the District expends all budgeted expenditures it could incur debt if the budgeted designated cash does not exist.

Auditor’s Recommendation: Budget for future years should be reviewed to insure all funds have adequate budget authority for budgeted expenditures. Greater attention should be given to the budget monitoring process end-of-the-year cash balance estimates.

Management’s Response: Management will create a policy through our Governance Council to monitor budgeted cash balances through our Finance Committee to insure that all funds have adequate budget authority for budgeted expenditures.

FS 11-19 - Cash Management – Significant Deficiency

Criteria: According to NMAC 6.20.2.14 Cash Control Standards - A,. Schools “ shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the office of management and budget (OMB) Circular A-102, and applicable state and federal laws and regulations” and . NMAC 6.20.2.14 Cash Control Standards – E, The school “shall verify that there is sufficient cash and budget prior to the disbursement of cash. A revenue ledger is required for each revenue code as approved in the finalized budget, and additional revenue ledgers may be added as necessary.”

Condition: The Charter School maintain cash balance in funds 24146, 27112, 27145 and 31700 which represent carry-over balance from previous years. In addition, the School maintained cash balance in funds 24146, 24206, 25250 and 25255 which represent federal cost reimbursement grants. Maintaining cash in these funds may indicate violation of federal cash management compliance requirements.

Cause: Proper cash management practices were not established or implemented. Funds should not maintain cash balance as the funds should be utilized and expended for their designated purposes. Federal cost reimbursement grants were not managed to ensure excess cash was not maintained.

Effect: Improper cash management may result in the need to finance normal operations and may potentially result in a going concern and/or compliance issues for the School.

Auditor’s Recommendation: The Charter School must implement policies and procedures to ensure this situation does not occur in the future. Controls must require the monitoring of cash balances within funds to ensure compliance with state and federal guidelines. Policies and procedures should require the review of budgeted amounts to ensure expenditures do not exceed budgeted amounts and restrictions.

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Management's Response: Management will implement policies according to NMAC 6.20.2.14 Cash Control Standards. The controls will require the monitoring of cash balances within funds to ensure compliance with state and federal guidelines. Policies and procedures will require the review of budgeted amounts to ensure expenditures do not exceed budgeted amounts and restrictions.

Monte Del Sol

FS 10-05 – Credit Cards – Significant Deficiency

Criteria: Laws of 2007, Regular Session, Chapter 28, Section 3, Subsection L states, “Except for gasoline credit cards used solely for operation of official vehicles, telephone credit cards used solely for official business and procurement cards used as authorized by Section 6-5-9(1) NMSA 1978.”

Condition: During our testwork of Credit Card usage and transactions, we discovered a credit card was utilized by the School during the fiscal year.

Cause: The administration of the School set up a credit card for use in general operation with vendors.

Effect: This gives the cardholder direct access to public funds with the possibility of incurring unauthorized interest charges, which negates cash controls and is not good accounting practice.

Auditor's Recommendation: The School should cancel the credit cards and only utilize procurement cards authorized by Section 6-5-9(1) NMSA 1978.

Management's Response: In compliance with New Mexico statute, Section 6-5-9(1) NMSA 1978, Monte del Sol Charter School will discontinue use of credit cards. The school will start to utilize procurements card and put into place the proper internal controls related to the usage of procurement cards.

FS 11-20 — Cash Appropriations in Excess of Available Cash Balances – Significant Deficiency

Criteria: All District funds, with the exception of agency funds, are to be budgeted by the local governing body and submitted to the Public Education Department for approval. Cash balances re-budgeted to make up for deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year.

Condition: The District re-budgeted “cash balance” in excess of available cash balances in the following funds:

	<u>Designated Cash</u>	<u>Available Cash</u>	<u>Cash Appropriation In Excess of Cash</u>
Private Direct Grants	\$ 5312	\$ 4,756	\$ (556)
Special Capital Outlay	760,608	---	(760,608)

Cause: Inadequate monitoring of ending cash balances and budgeting are the cause of this problem.

Effect: The District has budgeted cash balance that does not exist. If the District expends all budgeted expenditures it could incur debt if the budgeted designated cash does not exist.

Auditor's Recommendation: Budget for future years should be reviewed to insure all funds have adequate budget authority for budgeted expenditures. Greater attention should be given to the budget monitoring process end-of-the-year cash balance estimates.

Management's Response: In the future, Monte del Sol will review budgets to ensure that all funds have adequate budget authority for budgeted expenditures. Greater attention will be given to the budget monitoring process and end-of-the-year cash balance estimates as outlined in New Mexico statute, Section 22-8-41.C, NMSA 1978.

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Turquoise Trail

FS 11-21 – Receipts – Other Matter

Criteria: NMAC 6.20.2.14 states that a School shall establish and maintain a cash management program to safeguard cash and provide prompt and accurate reporting that adheres to cash management requirements of the Office of Management and Budget (OMB) Circular 102, and applicable state and federal laws and regulations.

Condition: During our audit, we noted 3 of 22 receipts tested at school sites, totaling \$22, were not deposited within 48 hours of receipt as required by the Board Approved Policy and NMAC.

Cause: The small size of the School's accounting staff and location of the School made it difficult to make the deposits.

Effect: Without timely deposits, the School's funds are subject to misappropriation and the School is not compliant with State requirements.

Auditor's Recommendations: We recommend the School cross-train employees so more than one individual is able to make deposits, to ensure daily deposits are possible.

Management Response: We believe the problem is due to aftercare staff issuing receipts and turning them in too late to meet the deposit rule. This was compounded by campus construction which caused the secure, overnight drop box to be moved three times. Construction on the campus is nearly complete and soon the business office will be able to reinstall the secure, after hours drop box for funds receipted by the aftercare program when the front office is closed. Aftercare staff has been reminded of the importance of turning in cash every evening. We believe this will solve the late deposit issue.

FS 11-22 – Per Diem and Mileage Act – Other Matter

Criteria: According to NMAC 2.42.11, mileage accrued in the use of a private conveyance shall be paid only in accordance with the provisions of this section. Rate: Public officers and employees of state agencies shall be reimbursed for mileage accrued in the use of a private automobile or aircraft in the discharge of official duties as follows: unless the secretary has reduced the rates set for mileage for any class of public officials and for employees of state agencies pursuant to Section 10-8-5 (D) NMSA 1978, 80% of the internal revenue service standard mileage rate set January 1 of the previous year for each mile traveled in a privately owned vehicle.

Condition: During our testwork of the Charter School's compliance with the per diem and mileage act, we noted the following:

- Three out of ten instances the Charter School reimbursed mileage at a rate of \$0.505 a mile

Cause: The Charter School was unaware of the 80% mileage rate at the beginning of the year and then used the incorrect rate for the last half of the year.

Effect: The Charter School is in non-compliance with New Mexico law, and over reimbursed some employees.

Auditor's Recommendation: None, as the Charter School changed the reimbursement rate during the middle of the year to the amount applicable to the 2012 fiscal year, the problem will be corrected for the next audit.

Management's Response: The business office has completed study and training in the convoluted statutes and administrative rules regarding mileage reimbursement and will implement them as we understand them: the school will reimburse at the rate of 80% of the federal mileage allowance issued on January 1 of the year prior to the year in which the reimbursement is made. This procedure was implemented in December 2010 and all over-payments were reimbursed to the school.

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Section III – Federal Award Findings and Questioned Costs

None

Section IV – Prior Year Audit Findings

FS 2006-7: Noncompliance with Budget Requirements – Repeated and Revised

FS 09-01: Payroll – Resolved

FS 10-01: Debit Card – Resolved

FS 10-02: Deficiencies in Internal Control Structure Design – Resolved

Academy for Technology and the Classics Charter School:

FS 09-03: Budgetary Conditions – Repeated and Modified

FS 09-04: Stale Dated Transactions – Resolved

FS 10-03: Deficiencies in Internal Control Structure Design – Repeated

Monte Del Sol Charter School:

FS10-05: Credit Cards – Resolved

Turquoise Trails Elementary Charter School:

FS10-06: Credit Cards – Resolved

Tierra Encantada Charter School:

FS 07-24 – Budgetary Conditions – Resolved

FS 10-04 – Credit Cards – Resolved

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Section V – Other Disclosures

Auditor Prepared Financials

Griego Professional Services, LLC assisted in the preparation of the financial statements presented in this report. The District’s management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.”

Exit Conference

The contents of this report were discussed, in a closed session, on November 14, 2011 with Santa Fe Public Schools, The Academy for Technology and the Classics Charter School, Tierra Encantada Charter School, Monte Del Sol Charter School and Turquoise Trails Elementary Charter School. The following individuals were in attendance.

Santa Fe Public Schools:

Bobbie Gutierrez, Superintendent
Carl Gruenler, Interim CFO
Richard Halford, Director of Fiscal Operations
Denise Johnston, Associate Superintendent
Kristy Janda Wagner, COO
Carl Stevens, Comptroller
Charlene Sanchez, Accountant
Greg Kampsy, Accountant
Christine Garcia, Accountant
Glenn Wikle, Vice President, Board of Education

Griego Professional Services, LLC

J.J. Griego, CPA

Academy for Technology and the Classics:

Susan Lumley, Principal
Leslie Fagre, Governing Council Elect
Kelly Horn, Governing Council Elect

Turquoise Trail:

Sandy Davis, Principal
Randy Freeman, Business Manager
Floyd J. Trujillo, Governing Council President
Glenn Wohl, Governing Council Secretary

Monte del Sol:

Jim Ledyard, Head Learner
Kay Lock Sellers, Business Services

Tierra Encantada:

Daniel P. Benavidez, Principal
Steve Alarid, Business Manager
Jay Selnick, Governing Council President

