

STATE OF NEW MEXICO



ANNUAL FINANCIAL REPORT

JUNE 30, 2010

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INTRODUCTORY SECTION

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ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2010
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**OFFICIAL ROSTER
JUNE 30, 2010**

<u>Name</u>		<u>Title</u>
	<u>Board of Education</u>	
Angelica Ruiz		President
Richard Polese		Vice President
Mary Ellen Gonzales		Secretary
Frank Montaña		Member
Barbara Gudwin		Member
	<u>School Officials</u>	
Bobbie Gutierrez		Superintendent
Dr. Mel Morgan		Deputy Superintendent
Denise Johnston		Associate Superintendent
Michael Erwin		Chief Financial Officer
Richard Halford		Comptroller

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FINANCIAL SECTION

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Griego Professional Services, LLC

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Santa Fe Public Schools
Santa Fe, New Mexico

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information, and the budgetary comparisons for the general fund of Santa Fe Public Schools, New Mexico, as of and for the year ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental and fiduciary funds and budgetary comparisons for the major capital project funds, debt service funds and all nonmajor funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2010, as listed in the table of contents. These financial statements are the responsibility of Santa Fe Public Schools, New Mexico's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Santa Fe Public Schools, as of June 30, 2010, and the respective changes in financial position thereof, and the respective budgetary comparisons for the general fund for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each non-major governmental fund and fiduciary fund of Santa Fe Public Schools, as of June 30, 2010, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital project funds, the debt service fund and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

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In accordance with *Government Auditing Standards*, we have also issued our report dated October 22, 2010 on our consideration of Santa Fe Public Schools, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The *Management's Discussion and Analysis* on page v is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The ATC Foundation changed its fiscal year end from June 30 to December 31. Therefore the District's financial statements for the year ended June 30, 2010 include the ATC foundation financial statements through December 31, 2009.

Our audit was conducted for the purpose of forming opinions on the basic financial statements, and the combining and individual fund financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. The additional schedules listed as "Other Supplementary Information" and the Statement of Changes in Assets and Liabilities – Agency Funds in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Grigo Professional Services, LLC

Albuquerque, New Mexico
October 22, 2010

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SANTA FE PUBLIC SCHOOLS

Management Discussion and Analysis

For the Fiscal Year Ending June 30, 2010

This Management Discussion and Analysis of the fiscal performance of the Santa Fe Public Schools (SFPS) for the period ending June 30, 2010 is a required written analysis of the School District's financial reporting and is an objective and easily readable discussion of the School District's financial activities. The discussion and analysis, as well as the other statements provide a review of the School District's *overall* financial activities, using the accrual basis of accounting, for the year ending June 30, 2010. The Fund Financial Statements are reported on a modified accrual basis of accounting. Rather than look at specific areas of performance, this discussion and analysis focuses on the financial performance of the School District as a whole. Whenever possible, this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other graphics information.

This annual report consists of a series of detailed, audited financial statements and the notes to those statements. Also included is the Independent Auditor's Report, Report on Internal Control Over Financial Reporting and on Compliance, and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards, Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133 and a Schedule of Findings. These statements and information were included in past reporting by the School District.

Santa Fe Public Schools Accounting and Finance

We believe this written analysis and the accompanying financial report will indicate to the reader that the Santa Fe Public Schools has taken the necessary action in developing its budget to maintain its financial viability and be prepared to deal with future issues. The district will continue to monitor the state and national economy in determining its future. Indicators to the reader such as the bond ratings, stability of the fund balances, cash on hand and budget management all are signs of a positive financial direction and management. The School district maintains a financial and accounting staff with strong levels of technical experience and education. There is very little turnover of staff in the department and a new employee hired this year is already a New Mexico licensed School Business Official.

In order to define and support internal controls, the School Business Office utilizes a Comptrollership model organizational structure. This structure provides an independent reconciliation process and some internal audits as time allows. The district has utilized the Windsor Management System for the last two years for Human Resources and Business Services and provides a web-based program for schools and other departments to access their financial position on a real-time basis to make their decisions. The system is utilized by over 75% of the school districts in New Mexico and many states throughout the mid-west and southwest. The district is a part of newly formed users group to ensure the timely enhancements to the system to meet state and federal reporting and improve financial reports.

As an integral part of the School District accountability process, the Santa Fe Public Schools Board of Education monitors School District expenditures through a formal monthly reporting process to the full Board of Education and budgets are carefully reviewed on a quarterly basis. These reports are provided at a public meeting and become a part of the Santa Fe Public Schools Board of Education's permanent public record. These reports are public documents and through this public process, the financial reporting information is provided to the community and open to public inspection.

In May, 2009, in the districts effort to be proactive and provide transparency in its operations, the school board appointed an Audit Committee. The committee has five community members with voting powers and two board members and two ex-officio members; the Superintendent and Chief Financial Officer without voting powers. In response to Legislative law CS/HB 227 & 251 the district has created a Policy to form a Finance sub-committee which will be comprised of the 5 member school board and two ex-officio members; the Superintendent and Chief Financial Officer. The school district has consistently reported its financial standing on a monthly and quarterly basis to the school board. The district has consistently met

SANTA FE PUBLIC SCHOOLS

Management Discussion and Analysis

For the Fiscal Year Ending June 30, 2010

the New Mexico Public Education Department's guidelines on reporting and approval of financial activity to the school board. A constant and thorough review of the district finances has allowed the board to be in a position to deal with the current economic crisis.

The Santa Fe Public Schools is dealing with the same financial uncertainty that other school districts in New Mexico and around the country are facing. The district received a reduction in the Unit Value of \$413.73 which was partial offset by the receipt of the American Recovery and Reinvestment Act Stabilization funds with a unit value of \$334.59 or a net decrease of \$79.14. The district was required to cut its budget by \$4.5 million to offset increased costs from the 3 Tiered License, insurance costs for personal and facilities, the opening of a new school and many other areas.

With the continued decline in state revenues to fund the State Equalization Guarantee, the possibility of additional reductions in funding is very probable.

About the Santa Fe Public Schools

To completely understand the financial discussion of the Santa Fe Public Schools it is important to understand the nature of the School District. The Santa Fe Public School District has a student membership of 12,544 as set by the average of the 80-120 day student counts at the preschool through 12th grade level. SFPS operates 27 schools, which consist of two high schools, one alternative high school, three middle schools, two community schools (K-8), and twenty elementary schools. SFPS also has four charter schools that are considered component units in the financial statements. SFPS owns the land upon which all of the school buildings are located including the land the Turquoise Trail Charter School resides and also certain administrative facilities which include the District Administration Building, a Maintenance Shop and Custodial Center, Food Services Warehouse, Transportation, Maintenance and Storage Shop. The district manages its own fleet of buses and numerous vehicles for maintenance staff and a few for administrative duties.

The SFPS has a sharp focus on Literacy and Math. To that end, the district has gone to great lengths to provide quality and sustained professional development to teachers. We focused on early intervention and as a result have also invested funds for the purpose of reducing class size in the primary grades. Leadership training has been provided to site and district administrators for the purpose of developing instructional leadership skills. Funds have also been used to create professional libraries at the site level and at the district level for use by the teaching staff. The funds for training and additional teachers have come from both operational and federal funds. Additionally, SFPS is diligently working to meet all state and federal performance measures in every category at every school in the district.

The Santa Fe Public Schools has a very large property tax base with an assessed valuation of over \$6.275 billion for the 2010 tax year. The property tax is used to generate revenue through voter approval, which are in turn, is used as a basis to sell general obligation bonds up to 6% of the assessed valuation. In February 2009, the voters approved by a 4:1 vote, the authority to issue over 4 years, up to \$160 million in bonds and reaffirmed the HB33 mill levy. The district conducted a bond sale in July 2009 in the amount of \$80 million. The general obligation bond proceeds are used to expand and improve district infrastructure through the building of new schools, remodeling and adding to existing school facilities to meet the needs of the student population. In August of 2009 district will open a new elementary school on the south side of the city to handle the shift of students to this side of town and relieve the overcrowding of other schools in this part of town. To set facility priorities, the School District uses a detailed Facilities Master Plan. The District also has a Citizen's Review Committee (CRC) to keep the District on track with the Facilities Master Plan. The CRC is a board-established committee. Fiscal Year 2009-2010 saw the continuation of the implementation of the Facilities Master Plan mandated construction and renovations at several of the District's schools. With the difficult economy, one positive item is the cost of construction has dropped by ¼ to 1/3 of the cost in prior years. The district has moved its schedule forward to take advantage of this situation and with the reduced costs, alternates could be included.

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2010

Additional property taxes, approved by voters also support two additional mill levy revenue sources that are used for remodeling, furnishings, equipment, maintenance and technology. With the funding from HB33 and SB9 the District continues in its Facilities Master Plan in replacing its aging and deficient major systems. Several roofs were replaced or given long-term warranted repairs. Roof preventive maintenance is occurring on a scheduled basis. Under the Facilities Preventative Maintenance Plan the district has continued to replace HVAC systems and to perform preventive maintenance to maintain the existing systems in good working condition to extend their use. All boilers are receiving scheduled annual maintenance. Fire alarms are now installed at every site and meet current code requirements. Other special systems, such as security alarms, bells and clocks, telecommunications, and data are being upgraded at a very rapid rate. All equipment now meets ASTM and CPSC standards, and complies with National Playground Safety Institute requirements. Additional preventive maintenance activities are being put into place to preserve the high quality of the District's grounds and facilities. These include a landscaping master plan that will focus on water conservation and harvesting for all District schools and administrative sites.

In other operational areas, measurable improvement has also occurred. Student Nutrition continues to serve quality meals meeting state guidelines and has been able to maintain a financially stable budget. Transportation continued its excellent record of safety and service, with accidents declining in number and severity. We would like to note that student injuries (mostly playground-related) continued its decline following the installation and maintenance of appropriate surfacing materials and equipment.

About the Community

Santa Fe Public Schools is in north central New Mexico and serves a 1,016 square mile area with a population of 125,000, including all of the city of Santa Fe (population about 70,000) and portions of Santa Fe County. The city is a retail and tourism center. The area employment base is heavily weighted to government due to the city's role as the state capital and county seat. Santa Fe has experienced flat or declining revenues in the overall economy over the last year.

Significant Financial Highlights for the Year Ending June 30, 2010

- The School District has successfully implemented the new financial reporting and processes as required by the Governmental Accounting Standards Board Statement No.34. The implementation includes the accumulated to date and current year reporting of depreciation on Capital Assets.
- As part of the continued implementation of GASB 34 requirements, accumulated depreciation of \$122,069,609 was recorded. This includes current year depreciation of \$11,184,514 and prior year accumulated depreciation of \$110,885,093.
- SFPS continues to be rated by Standard and Poor's as **AA** and **Aa2** rating from Moody's Investor Services on its issuance of General Obligation Bonds. SFPS sold \$80.0 million in General Obligation bonds during the fiscal year.
- SFPS' property tax valuations are extremely large with an assessed valuation of over \$6.275 billion for the 2010 tax year. In spite of the housing market being down somewhat, the property tax valuations increased by 1.09% over last year.
- The General Fund Balance increased from \$8,162,506 for the year ending June 30, 2009 to \$9,791,657 for the year ending June 30, 2010. This represents an increase in the General Fund Balance of \$1,629,151 or 20%. The most significant reason for the overall increase in the General Fund Balance is due to the increase in funding in FY 2010 and the anticipated opening of a new elementary school in July 2010.

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2010

- Total revenues, exclusive of revenues from general obligation bond proceeds, increased from \$151,355,668 in the year ending June 30, 2009 to \$157,133,144 in the year ending June 30, 2010. This is an overall increase of \$5,777,476 reflecting a revenue increase of 29%. The most significant reason for this increase is due to Federal funding from the American Recovery and Reinvestment Act.
- Total expenditures, *inclusive of all capital expenditures from general obligation bond proceeds*, increased from \$169,836,200 for the year ending June 30, 2009 to \$195,809,450 for the year ending June 30 2010. This is an overall increase in expenditures of \$25,973,250 or 15%. The reasons for this increase in expenditures are increases in the operational expenditures and in capital outlay; with some increases for debt service expenditures.

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2010

DISTRICT WIDE FINANCIAL STATEMENTS

Statement of Net Assets

This is the ninth year of the GASB 34 requirements, the overall Statement of Net Assets of the Santa Fe Public Schools is prepared using the accrual method of accounting. This statement shows that the School District has total assets of \$395,614,250 and \$311,615,383 at June 30, 2010 and June 30, 2009 respectively, exclusive of the component units. The School District had \$125,555,043 and \$81,635,922 of cash and cash equivalents on hand as of at June 30, 2010 and June 30, 2009 as compared to \$130,193,713 and \$62,334,724 in liabilities at June 30, 2010 and June 30, 2009, exclusive of the component units. Net Assets totaling \$265,420,807 and \$249,280,659 are “restricted” for debt service and capital projects at June 30, 2010 and June 30, 2009 respectively, exclusive of the component units. Net Assets totaling \$12,740,628 and \$11,278,004 are “unrestricted” at June 30, 2010 and June 30, 2009 respectively, exclusive of the component units.

	<u>Primary Government</u>		<u>Component Units</u>	
	<u>June 30, 2010</u>	<u>June 30, 2009</u>	<u>June 30, 2010</u>	<u>June 30, 2009</u>
Assets				
Cash and Cash Equivalents	\$125,555,043	\$ 81,635,922	\$1,683,706	\$ 1,731,618
Receivables	9,834,915	6,745,784	233,343	180,797
Due from Component Unit	65,000	-	-	-
Prepays	-	-	6,126	5,980
Inventories	1,046,406	1,023,954	-	-
Bond Indenture	132,631	21,719	94,263	99,541
Capital assets	<u>258,980,525</u>	<u>222,111,695</u>	<u>9,387,914</u>	<u>9,434,895</u>
Total assets	<u>\$395,614,520</u>	<u>\$ 311,615,383</u>	<u>\$11,405,352</u>	<u>\$ 11,452,831</u>
Liabilities				
Accounts Payable	\$6,350,734	\$ 4,523,477	\$51,936	\$ 95,867
Other Accrued Liabilities	10,887,981	9,768,879	459,102	546,528
Deferred Income	411,183	837,811	10,605	-
Unamortized Bond Premium	3,093,902	250,524	-	-
Short-term debt	16,650,000	17,475,000	90,000	80,000
Due to Primary Government	-	-	9,235,690	2,675,890
Long-term liabilities	<u>92,799,913</u>	<u>29,479,033</u>	<u>15,909</u>	<u>6,642,230</u>
Total liabilities	<u>\$62,334,724</u>	<u>\$ 62,334,724</u>	<u>\$9,863,242</u>	<u>\$ 10,110,515</u>
Net Assets				
Invested in capital assets, net of related debt	\$149,955,525	\$ 175,611,693	\$57,224	\$ 2,724,895
Restricted for Capital Projects	78,368,483	38,980,953	454,200	5,289
Restricted for Debt Service	24,356,171	23,410,007	977,988	977,988
Unrestricted	<u>12,740,628</u>	<u>11,278,004</u>	<u>534,269</u>	<u>(2,365,856)</u>
Total net assets	<u>\$265,420,807</u>	<u>\$ 249,280,659</u>	<u>\$1,542,110</u>	<u>\$ 11,452,931</u>

GASB 34 rules require public entities to depreciate capital assets. The School District utilizes a “straight line” depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2010

Statement of Activities

This is also the seventh year for the Statement of (Governmental) Activities and is a statement required by GASB 34 and is prepared using the accrual method of accounting. This report compliments the Statement of Net Assets by showing the overall change in the School District's net assets for the fiscal year ending June 30, 2010. As of June 30, 2010 and June 30, 2009 the School District had net assets of \$265,420,807 and \$249,280,659 respectively, exclusive of the component units. The beginning year total net assets reflects an *increase* in total net assets of \$16,140,148 and \$12,419,870 for the years ending June 30, 2010 and June 30, 2009 respectively, exclusive of the component units.

Governmental Activities	Primary Government		Component Units	
	June 30, 2010	June 30, 2009	June 30, 2010	June 30, 2009
Total Government Activities	\$141,519,297	\$ 139,245,831	13,609,172	13,654,757
Less Charges For Services	1,624,840	2,237,697	175,182	156,900
Less Operating Grants and Contributions	32,140,367	20,853,326	1,998,062	1,222,455
Less Capital Grants and Contributions	<u>1,112,529</u>	<u>631,295</u>	<u>1,026,830</u>	<u>689,691</u>
Net (expenses) Revenues and Changes in Net Assets	<u>\$ (106,641,561)</u>	<u>\$ (115,523,513)</u>	<u>\$ (10,409,098)</u>	<u>\$ (11,565,711)</u>
General Revenues				
State Equalization Guarantee	\$75,954,077	\$ 83,626,660	\$9,504,866	\$ 10,295,268
Taxes –general, debt service, capital projects	43,675,669	41,566,523	-	-
Cumulative Effect of Change in Acct Prin			-	-
Interest and earnings on investments	488,825	519,337	-	15,646
Miscellaneous	<u>2,663,138</u>	<u>2,230,863</u>	<u>1,001,959</u>	<u>1,017,014</u>
Subtotal, General Revenues	<u>\$122,781,709</u>	<u>\$ 127,943,383</u>	<u>\$ 10,506,825</u>	<u>\$ 11,327,928</u>
Changes in Net Assets	\$16,140,148	\$ 12,419,870	\$ 97,727	\$ (237,783)
Prior Period Adjustments	-	-	-	-
Net Assets Beginning	<u>\$249,280,659</u>	<u>\$ 236,860,789</u>	<u>\$ 1,444,383</u>	<u>\$1,580,099</u>
Net Assets – Ending	<u>\$265,420,807</u>	<u>\$ 249,280,659</u>	<u>\$ 1,542,110</u>	<u>\$ 1,342,316</u>

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2010

FUND FINANCIAL STATEMENTS

Statement of Revenues and Expenditures

Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances is *not* new to the School District's annual financial reports. This report guides the reader to a meaningful overall view for the district revenues, expenditures and fund balance and changes to the fund balance. Total revenues from state, local and Federal sources were \$157,133,144. Total expenditures for the School District were \$195,809,450.

Multi-Year District Revenues and Expenditures

A multi-year view of overall School District revenues and expenditures indicates growth in both areas most of the time. The growth of both revenues and expenditures are commensurate with student growth, legislative initiatives to improve funding for teacher salaries, student needs and other educational programs as well as state and local increases in revenues for capital outlay purposes.

Year	Total Revenues	Increase (Decrease) %	Total Expenditures	Increase (Decrease) %
1996/97	\$71,139,462		\$81,727,938	
1997/98	\$69,967,107	-2%	\$78,959,265	-3%
1998/99	\$89,063,580	27%	\$84,811,989	7%
1999/00	\$93,843,998	5%	\$80,479,356	-5%
2000/01	\$110,204,827	17%	\$94,420,253	17%
2001/02	\$141,194,341	28%	\$110,456,363	17%
2002/03	\$116,883,204	-17%	\$127,046,069	15%
2003/04	\$113,585,289	-3%	\$135,203,390	6%
2004/05	\$112,167,828	-1%	\$136,582,402	2%

The Budget

The State of New Mexico school budget process is defined under New Mexico State Statutes (Section 22-8, Public School Finance). To enhance the process of developing a budget at the school district level, the Santa Fe Public School District utilizes goals and objectives defined by the Santa Fe Public School Board, community input meetings, long term plans and input from various staff groups to develop the School District budget. School District priorities are well defined through this process.

GASB 34 does not require a statement presenting the overall result of the budget for each year; however, all major and non-major budgetary funds are required to be reported as a separate statement. The presentation of all other budget statements is in accordance with the requirements of the State Auditor.

Major budgetary funds in these reports are; The General Fund (Operations Fund), Teacherage, Transportation, Instructional Materials, Bond Building, Capital Improvement HB-33, Capital Improvement SB-9, and Debt Service. In addition, fifty-five (55) non-major Special Revenue Funds and three (3) non-major Capital Projects funds are also reported for their budgetary performance. The following graphics and tables show the fiscal relationship of the major funds and the combined non-major funds.

Operations Funds represent 37% of the total fund dollar amount. This fund provides the salary and benefits for the significant majority of the Instructional, Instructional Support and School Support, Maintenance and

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2010

Administrative staff as well as classroom materials, special education consulting staff and fixed utility costs.

Revenue from this fund is substantially derived from the State Equalization Guarantee (“SEG”), which is the funding formula appropriated for education by the State Legislature. The Operations Funds is explored later in the Management Discussion and Analysis.

American Recovery and Reinvestment Act-ARRA

Due to the economy, the state and school district was the recipient of funds from the Federal Government. The funds went to a Stability Fund to offset the reduction in state funding through the SEG. The Stability funds were primarily given to hire or retain employees of the district and are to cover their salary and benefits. In addition, we received Stimulus funding through Grants such as Title 1 and IDEA-B. These funds are for only two years and have very tight control over how they may be expended.

The following table examines the summary budget performance of the major and combined non-major funds for the fiscal year ending June 30, 2010. Detail budget performance is examined through the Budgetary Comparison Statement for each major fund and the Schedule of Revenues and Expenditures Budget and Actual for the combined Special Revenue Funds and Capital Projects Funds.

MAJOR FUNDS EXPENDITURE BUDGET PERFORMANCE

Fund Type	Final Budget	Actual	Variance
Operations	\$84,683,986	\$78,284,603	\$6,399,383
Teacherage	\$ -	\$ -	\$ -
Transportation	\$2,676,022	\$2,674,627	\$1,395
Instructional Materials	\$1,152,844	\$783,305	\$369,539
Bond Building	\$91,969,701	\$34,306,021	\$57,099,933
Capital Improvement - HB-33	\$17,072,776	\$12,737,501	\$4,335,275
Capital Improvement - SB-9	\$19,917,664	\$14,403,030	\$5,514,634
Debt Service	\$41,404,833	\$20,154,372	\$21,250,461

COMBINED NON-MAJOR FUNDS EXPENDITURE BUDGET PERFORMANCE

Fund Type	Final Combined Budget	Actual	Variance
Special Revenue Funds	\$7,380,195	\$5,910,264	\$1,739,444
Capital Projects	\$553,081	\$58,159	\$1,012,458

All funds fell within the regulatory criteria set by the State Department of Education and New Mexico Statute. Both the Manual of Procedures for Public School Accounting and NMSA 8-22-5, Annotated require that budget expenditures be within the authorization of the approved budget.

SANTA FE PUBLIC SCHOOLS

Management Discussion and Analysis

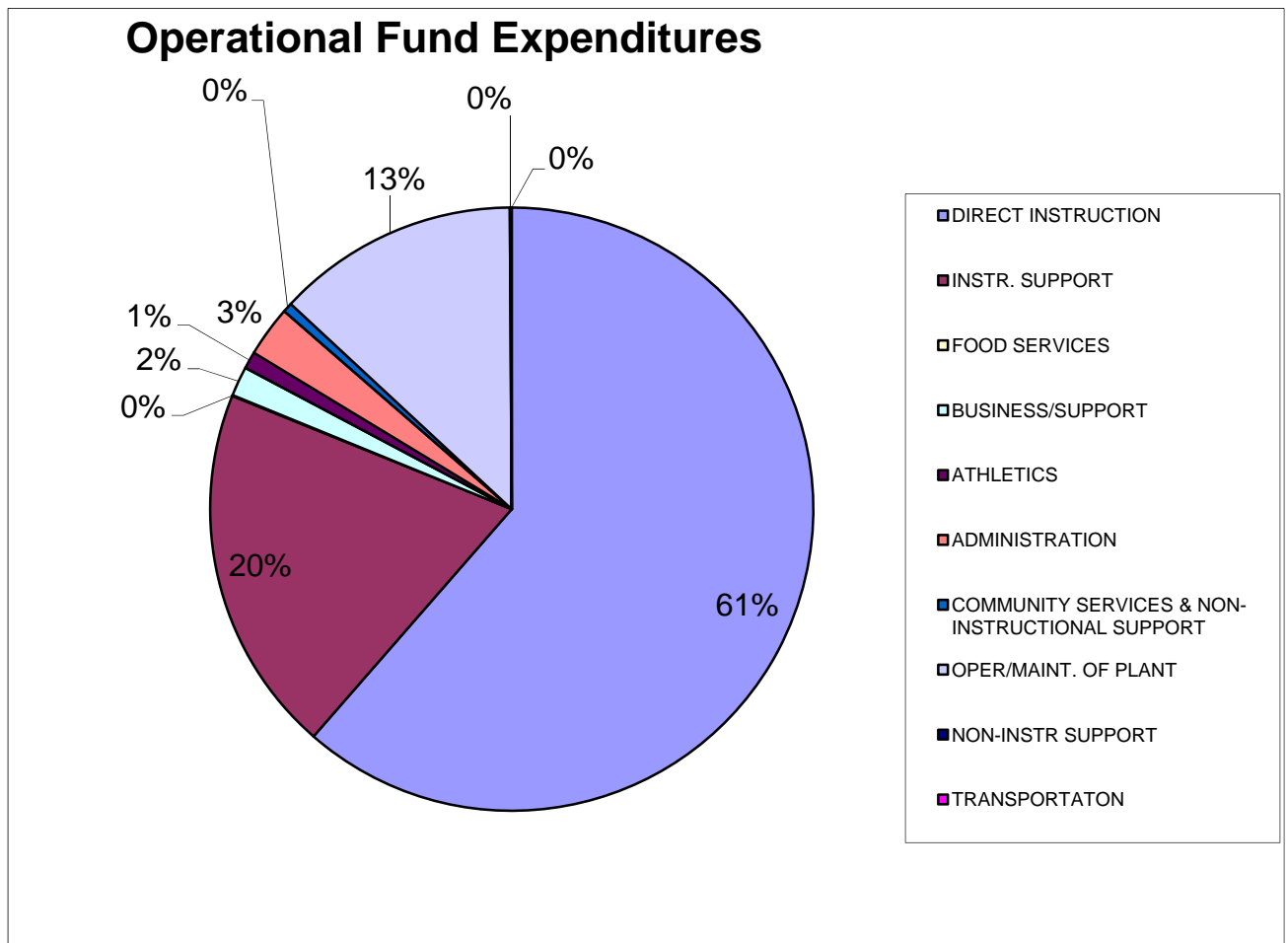
For the Fiscal Year Ending June 30, 2010

The Operations Fund

The Operations Fund serves as the School District’s General Fund, as the Operations Fund revenues represent \$79,713,228 of the total \$157,133,144 in overall district revenues (exclusive of bond and capital proceeds), the impact of this fund must be kept in context. The Operations Fund began the year with an initial budget of \$84,683,986 and had a final budget of \$84,683,986.

The Operations Fund is predominately funded by revenues from the State New Mexico Equalization Guarantee Formula (SEG). This fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff and administrative staff. The Operations Fund provides the predominant funding for athletics and summer school.

The Operations Fund is the main fund whose expenditures are significantly related to the educational process, \$78,284,603 was expended in the year ending June 30, 2010. The most significant inter-fund expense was for the function noted as “Direct Instruction”. This expenditure was \$47,797,079 and represents 61% of all Operations expenditures. Expenses included in this function are regular and special education teachers and assistants, benefits, payroll taxes, school supplies, training and miscellaneous instructional related contract services. Approximately 87% of all Operations Fund expenditures are made for employee salaries, payroll taxes and benefits.



SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2010

The following discussion on the Operations Fund budget will relate functional expenditures for the year ending June 30, 2010 from the Operations Fund. Direct Instruction expenses represent 60% of all Operations Fund expenditures. Direct Instruction expenditures account for regular education, special education and kindergarten teachers and educational assistants' salaries, payroll taxes and benefits. Instructional Support represents 20% of Operations Fund expenditures and account for expenditures for school principals, program coordinators, counselors, school nursing staff, librarians, special education ancillary staff and significant support to special education programs through contract ancillary support staff and contract programs. The Office of the Superintendent, Human Resources and the Business Office represent the overhead support for the entire operations of the School District; these programs combined represent 5% of the total Operations Fund. Maintenance and Operations account for 13% of the Operations Fund expenditures. Included in the Maintenance and Operations expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, maintenance and repairs, maintenance supplies and school custodial supplies. Additional support for maintenance supplies and projects comes from the voter approved HB-33 and the SB-9 Mill Levy Funds, which is also given a state matching grant. The Operations Fund also supports expenditures for school athletics and summer school.

Capital Assets

Due to aging facilities, the District has taken an aggressive approach towards investing in equipment and building new facilities as well as adding to and maintaining existing facilities. Since 2003, the District has followed a Facilities Master Plan, which includes substantial investment in the District construction, remodeling and update in buildings and systems. The District has revised the Facilities Master Plan during the current fiscal year. The new Facilities Master Plan covers from 2008 to 2013. The following table recounts a two-year history of the year-end balances for the District's investment in capital assets:

CAPITAL ASSETS

Asset Type	Balance July 1, 2010	Balance June 30, 2009
Land and Land Improvements	\$27,056,471	\$18,499,823
Buildings and Improvements	\$283,726,149	\$269,061,446
Furniture, Fix. and Equipment	\$26,222,803	\$24,590,666
Construction in Progress	\$44,044,709	\$20,844,853
Total Assets	\$337,005,423	\$332,996,788
Less accumulated Depreciation	(\$122,069,607)	(\$110,885,093)
Capital Assets - Net	\$214,935,816	\$222,111,695
Net change in Assets		(\$7,175,879)

In the fiscal year ending June 30, 2010 the Statement of Revenues, Expenditures and Changes in Fund Balances shows the School District expended \$63,100,302 for all capital outlays and \$37,159,927 was expended from the proceeds of Bond Building Fund.

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2010

Long Term Debt

Article IX, Section 11 of the New Mexico Constitution limits the powers of a school district to incur general obligation debt beyond a school year. The School District can incur such debt for “the purpose of erecting, remodeling, making additions to, and furnishing buildings or purchasing or improving schools grounds or purchasing computer software or hardware for student use in public classrooms or any combination of these purposes.” The approval of the debt is subject to a vote of the local electors and may not exceed 6% of the assessed valuation of the taxable property within the School District.

The District has maintained a very minimal level of indebtedness to extent allowed. SFPS continues to maintain a strong **Aa2** rating from Moody’s Investor Services and a **AA** from Standard and Poor’s on it’s issuance of General Obligation Bonds. SFPS did sell \$80 million dollars in General Obligation bonds on July 21, 2009.

Date of Issue	Amount Of Issue	Balance 6/30/2010	Interest Outstanding 8/1/2010
2004	9,900,000	500,000	7,750
2005	30,000,000	16,000,000	1,200,000
2007	28,500,000	9,725,000	989,908
2008	5,000,000	2,800,000	63,000
2009	80,000,000	80,000,000	14,290,750
	<u>153,400,000</u>	<u>109,025,000</u>	<u>16,551,408</u>

The School District has never defaulted on any of its debt or other obligations. Listed below is the School District’s total general obligation debt as of June 30, 2010.

Year Ended	Principal	Interest	Total
2011	16,650,000	3,297,188	19,947,188
2012	14,400,000	2,828,563	17,228,563
2013	12,100,000	2,414,188	14,514,188
2014	13,725,000	2,074,719	15,799,719
2015	8,000,000	1,658,500	9,658,500
<u>2016-2020</u>	<u>44,150,000</u>	<u>4,278,250</u>	<u>48,428,250</u>
Total	109,025,000	16,551,408	125,576,408

SFPS recommends the **Official Statement Dated July 21, 2009** to any reader wishing to know more about SFPS’s long term debt and community demographics. Copies may be obtained by contacting the individuals listed in this discussion and analysis.

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2010

Agency Funds

The District, as a custodian, maintains and monitors special funds on the behalf of schools and school activity groups. Agency funds maintained by the District are to benefit a specific activity or interest and are generally raised by students for student use. While each school site is responsible for the administration of the agency funds, the custody and use of these funds are in accordance with State Department of Education Regulations and School District Policy. The Statement of Changes in Assets and Liabilities for the year ending June 30, 2010 shows the accumulated assets of all agency funds was \$1,023,304.

Future Trends

The Economy and Public School Funding: During fiscal year's 2010 and into Fiscal Year 2011 the state received significant decreases in revenues from decreased prices for oil and natural gas and gross receipts taxes. State Funding of public schools for the 2009/10 school year was decreased by approximately **1.00%**.

In 2009/2010 there was some growth in student enrollment; however there was some increased worker's compensation insurance, anticipated opening of a new elementary, three-tiered licensure increase and other costs, and was very proactive in establishing a budget that they could support throughout the fiscal year and maintain their Operational fund balance.

However, as these documents are being prepared the nation is seeing serious financial problems continue in the housing and financial industry markets. High oil and gas revenues seen in the fall of 2008/09 have fallen drastically and the State of New Mexico, like states throughout the nation, are facing serious financial problems and action will need to be taken to cover the shortfall. The school district is monitoring these events closely and is prepared to take action should the situation continue to deteriorate.

Local Assessments General Obligation Bonds: Local property taxes serve as the revenue source for the repayment of general obligation bonds. The following table illustrates the growth of the assessed valuation for the Santa Fe Public School.

TAX YEAR	Assessed Value (1)	% Changes From Previous Year
2003/04	\$4,020,807,048	8.70%
2004/05	\$4,517,715,492	12.36%
2005/06	\$5,008,709,392	10.87%
2006/07	\$5,606,523,788	11.94%
2007/08	\$6,060,182,824	8.09%
2008/09	\$6,138,303,623	1.29%

Because of continued development in both the residential and commercial properties in the School District, it is expected that future assessed valuations will continue to increase. It is also expected that voter support for the Santa Fe Public Schools will continue to be strong and revenues from bond proceeds will continue to be an integral part of the School District's capital funding plans in future years.

Facility Construction: The School District continues to commence or continue a number of capital building projects during the 2009-2010 fiscal year.

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2010

Contacting the Santa Fe Public School District

This financial report is designed to provide our community, taxpayers, investors and creditors with an overview of the Santa Fe Public School District's financial condition and to provide accountability for the funds the School District receives. If you have questions about our report or about the operations of the Santa Fe Public School District, please contact:

Bobbie Gutierrez
Superintendent
Santa Fe Public School District
610 Alta Vista
Santa Fe, NM 87505

or

Dr. Mel Morgan
Chief Financial Officer
Santa Fe Public School District
610 Alta Vista
Santa Fe, NM 87505

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**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
(Page 1 of 2)

	<u>Governmental Activities</u>	<u>Component Units</u>	<u>Component Units - Foundations</u>
ASSETS			
Current assets			
Cash and cash equivalents	\$ 13,883,614	\$ 746,346	\$ 937,360
Investments	111,567,940	-	-
Receivables (net of allowance for uncollectibles)	9,834,915	233,343	-
Due from component unit	65,000	-	-
Prepaid Expenses	-	6,093	33
Internal balances	-	-	-
Inventory	1,046,406	-	-
Total current assets	<u>136,397,875</u>	<u>985,782</u>	<u>937,393</u>
Noncurrent assets			
Restricted cash and cash equivalents	103,489	-	-
Bond issuance costs (net of amortization of \$77,018)	132,631	-	94,263
Capital assets (net of accumulated depreciation):			
Construction in progress	44,044,709	-	-
Land	2,439,852	-	-
Land improvements	24,616,619	10,125	947,991
Buildings and building improvements	283,726,149	215,170	9,007,222
Furniture, fixtures and equipment	26,222,803	399,090	1,829
Less: accumulated depreciation	(122,069,607)	(317,147)	(876,366)
Total noncurrent assets	<u>259,216,645</u>	<u>307,238</u>	<u>9,174,939</u>
Total assets	<u>\$ 395,614,520</u>	<u>\$ 1,293,020</u>	<u>\$ 10,112,332</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
(Page 2 of 2)

	<u>Governmental Activities</u>	<u>Component Units</u>	<u>Component Units - Foundations</u>
LIABILITIES AND NET ASSETS			
Accounts payable	\$ 6,350,734	\$ 51,666	\$ 270
Accrued payroll liabilities	9,196,508	229,206	-
Accrued compensated absences	215,926	24,264	-
Accrued interest	1,475,547	-	200,632
Deferred revenue	411,183	10,605	-
Current portion of long-term debt	16,650,000	5,000	90,000
Total current liabilities	<u>34,299,898</u>	<u>320,741</u>	<u>290,902</u>
Noncurrent liabilities:			
Bond underwriter premiums (net of amortization of \$517,081)	3,093,902	-	-
Accrued compensated absences	424,913	15,909	-
Bonds due in more than one year	92,375,000	-	-
Due to primary government	-	60,000	9,175,690
Total noncurrent liabilities	<u>95,893,815</u>	<u>75,909</u>	<u>9,175,690</u>
Total liabilities	130,193,713	396,650	9,466,592
Invested in capital assets, net of related debt	149,955,525	242,238	(185,014)
Restricted for:			
Debt service	24,356,171	-	977,988
Capital projects	78,368,483	454,200	-
Unrestricted	12,740,628	199,932	(147,234)
Total net assets	<u>265,420,807</u>	<u>896,370</u>	<u>645,740</u>
Total liabilities and net assets	<u>\$ 395,614,520</u>	<u>\$ 1,293,020</u>	<u>\$ 10,112,332</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

<u>Functions/Programs</u>	<u>Program Revenues</u>		
	<u>Expenses</u>	<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>
Primary Government			
Governmental activities:			
Instruction	\$ 63,145,514	\$ 767,692	\$ 17,887,029
Support services:			
Students	14,203,425	-	4,518,325
Instruction	5,193,163	-	955,881
General Administration	2,929,321	-	1,314,798
School Administration	5,625,586	-	466,807
Other Support Services	-	-	-
Central Services	2,598,820	-	-
Operation & Maintenance of Plant	26,232,907	-	-
Student Transportation	3,442,067	-	2,676,022
Food Services Operation	5,090,486	857,148	4,321,505
Community Services	-	-	-
Unallocated Depreciation	9,975,771	-	-
Interest on long-term debt	3,082,237	-	-
Total Primary Government	\$ 141,519,297	\$ 1,624,840	\$ 32,140,367
Component Units	\$ 12,595,976	\$ 175,182	\$ 1,998,062
Component Units - Foundations	\$ 1,013,196	\$ -	\$ -

General Revenues:

Property taxes:
 Levied for general purposes
 Levied for debt service
 Levied for capital projects
 State Equalization Guarantee
Unrestricted investment earnings
Transfer to fiduciary funds
Gain on sale of fixed assets
Miscellaneous

Total general revenues

Change in net assets

Net assets - beginning
Prior period adjustment
Adjusted net assets - beginning
Net assets - ending

The accompanying notes are an integral part of these financial statements

	Net Revenues (Expenses) and Changes in Net Assets			
	Capital Grants and Contributions	Governmental Activities	Component Units	Component Units - Foundations
\$ -	\$ (44,490,793)			
-	(9,685,100)			
-	(4,237,282)			
-	(1,614,523)			
-	(5,158,779)			
-	-			
-	(2,598,820)			
1,112,529	(25,120,378)			
-	(766,045)			
-	88,167			
-	-			
-	(9,975,771)			
-	(3,082,237)			
<u>\$ 1,112,529</u>	<u>(106,641,561)</u>			
<u>\$ 1,026,830</u>		(9,395,902)		
<u>\$ -</u>			(1,013,196)	
	\$ 1,138,120	\$ -	\$ -	
	20,998,963	-	-	
	21,538,586	-	-	
	75,954,077	9,504,866	-	
	488,825	-	-	
	(51,672)	-	-	
	-	887	-	
	<u>2,714,810</u>	<u>95,784</u>	<u>905,288</u>	
	<u>122,781,709</u>	<u>9,601,537</u>	<u>905,288</u>	
	16,140,148	205,635	(107,908)	
	249,280,659	690,735	651,581	
	-	-	102,067	
	<u>249,280,659</u>	<u>690,735</u>	<u>753,648</u>	
<u>\$ 265,420,807</u>	<u>\$ 896,370</u>	<u>\$ 896,370</u>	<u>\$ 645,740</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

	Operational Fund			
	General 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 9,088,976	\$ 5,579	\$ 1,395	\$ 635,672
Investments	4,610,704	-	-	-
Accounts receivable				
Taxes	165,965	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	7,340,758	-	-	-
Other	-	-	-	-
Due from component unit	65,000	-	-	-
Inventory	686,164	-	360,242	-
<i>Total assets</i>	<u>21,957,567</u>	<u>5,579</u>	<u>361,637</u>	<u>635,672</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	319,189	-	-	-
Accrued payroll liabilities	9,180,756	-	1,395	-
Interfund payables	2,500,000	-	-	-
Deferred revenue - property taxes	165,965	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>12,165,910</u>	<u>-</u>	<u>1,395</u>	<u>-</u>
<i>Fund balances</i>				
Reserved:				
Reserved for inventory	686,164	-	360,242	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	6,480,433	-	-	601,339
Undesignated, reported in				
General Fund	2,625,060	5,579	-	34,333
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>9,791,657</u>	<u>5,579</u>	<u>360,242</u>	<u>635,672</u>
<i>Total liabilities and fund balance</i>	<u>\$ 21,957,567</u>	<u>\$ 5,579</u>	<u>\$ 361,637</u>	<u>\$ 635,672</u>

The accompanying notes are an integral part of these financial statements

Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
\$ 34,339	\$ 5,588	\$ 14,352	\$ 2,470	\$ 4,198,732	\$ 13,987,103
72,014,198	4,584,244	5,275,122	25,083,672	-	111,567,940
-	1,020,190	1,367,473	2,363,360	-	4,916,988
-	-	-	-	4,819,927	4,819,927
-	-	-	-	-	7,340,758
98,000	-	-	-	-	98,000
-	-	-	-	-	65,000
-	-	-	-	-	1,046,406
<u>72,146,537</u>	<u>5,610,022</u>	<u>6,656,947</u>	<u>27,449,502</u>	<u>9,018,659</u>	<u>143,842,122</u>
4,824,207	660,462	521,848	-	25,028	6,350,734
-	392	-	-	13,965	9,196,508
-	-	-	-	4,840,758	7,340,758
-	890,264	1,193,854	2,065,875	-	4,315,958
-	-	-	-	411,183	411,183
<u>4,824,207</u>	<u>1,551,118</u>	<u>1,715,702</u>	<u>2,065,875</u>	<u>5,290,934</u>	<u>27,615,141</u>
-	-	-	-	-	1,046,406
-	-	-	4,014,658	-	4,014,658
4,423,454	2,172,718	3,391,190	-	(38,114)	9,949,248
62,898,876	1,886,186	1,550,055	21,368,969	1,543,409	96,329,267
-	-	-	-	-	2,664,972
-	-	-	-	2,222,430	2,222,430
<u>67,322,330</u>	<u>4,058,904</u>	<u>4,941,245</u>	<u>25,383,627</u>	<u>3,727,725</u>	<u>116,226,981</u>
<u>\$ 72,146,537</u>	<u>\$ 5,610,022</u>	<u>\$ 6,656,947</u>	<u>\$ 27,449,502</u>	<u>\$ 9,018,659</u>	<u>\$ 143,842,122</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
GOVERNMENTAL FUNDS

Exhibit B-1
 (Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2010

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 116,226,981
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	258,980,525
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:	
Delinquent property taxes not collected within sixty days after year end	
are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities	4,315,958
Bond issuance costs, including original issue discounts and premiums are not financial resources and therefore are not reported in the funds	
Bond issuance costs net of related accumulated amortization	132,631
Bond underwriter premiums net of accumulated amortization	(3,093,902)
Accrued interest	(1,475,547)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Accrued compensated absences	(640,839)
General obligation bonds	(109,025,000)
Net Assets-total Governmental Activities	\$ 265,420,807

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	Operational Fund			
	General 11000	Teacherege 12000	Transportation 13000	Instructional Materials 14000
<i>Revenues:</i>				
Property taxes	\$ 1,101,978	\$ -	\$ -	\$ -
State grants	76,205,166	-	2,676,022	517,837
Federal grants	390,975	-	-	-
Charges for services	628,425	-	-	-
Investment income	335,022	-	-	-
Miscellaneous income	1,051,662	-	-	-
<i>Total revenues</i>	<u>79,713,228</u>	<u>-</u>	<u>2,676,022</u>	<u>517,837</u>
<i>Expenditures:</i>				
Current:				
Instruction	47,727,417	-	-	775,269
Support Services				
Students	8,161,311	-	-	-
Instruction	2,922,949	-	-	8,036
General Administration	1,850,909	-	-	-
School Administration	4,061,373	-	-	-
Central Services	2,473,790	-	-	-
Operation & Maintenance of Plant	10,489,017	-	-	-
Student Transportation	400,985	-	2,828,068	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>78,087,751</u>	<u>-</u>	<u>2,828,068</u>	<u>783,305</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>1,625,477</u>	<u>-</u>	<u>(152,046)</u>	<u>(265,468)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	3,674	-	-	-
Proceeds from bond issues	-	-	-	-
Bond underwriter premium	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,674</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>1,629,151</u>	<u>-</u>	<u>(152,046)</u>	<u>(265,468)</u>
<i>Fund balances - beginning of year</i>	<u>8,162,506</u>	<u>5,579</u>	<u>512,288</u>	<u>901,140</u>
<i>Fund balances - end of year</i>	<u>\$ 9,791,657</u>	<u>\$ 5,579</u>	<u>\$ 360,242</u>	<u>\$ 635,672</u>

The accompanying notes are an integral part of these financial statements

Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 9,046,785	\$ 12,157,539	\$ 20,791,394	\$ -	\$ 43,097,696
-	333,048	545,319	-	2,981,140	83,258,532
-	-	-	-	25,557,466	25,948,441
-	-	-	-	996,415	1,624,840
113,241	6,397	6,973	21,573	5,619	488,825
99,500	2,887	-	-	1,560,761	2,714,810
<u>212,741</u>	<u>9,389,117</u>	<u>12,709,831</u>	<u>20,812,967</u>	<u>31,101,401</u>	<u>157,133,144</u>
-	-	-	-	14,682,610	63,185,296
-	-	-	-	6,002,949	14,164,260
-	-	-	-	2,262,178	5,193,163
-	90,921	121,360	207,560	735,426	3,006,176
-	-	-	-	1,564,213	5,625,586
-	-	-	-	125,030	2,598,820
-	-	-	-	16,048	10,505,065
-	-	-	-	84,467	3,313,520
-	-	-	-	-	-
-	-	-	-	4,990,450	4,990,450
-	-	-	-	-	-
37,159,927	11,846,963	14,014,331	-	79,081	63,100,302
-	-	-	17,475,000	-	17,475,000
-	-	-	2,471,812	-	2,471,812
180,000	-	-	-	-	180,000
<u>37,339,927</u>	<u>11,937,884</u>	<u>14,135,691</u>	<u>20,154,372</u>	<u>30,542,452</u>	<u>195,809,450</u>
<u>(37,127,186)</u>	<u>(2,548,767)</u>	<u>(1,425,860)</u>	<u>658,595</u>	<u>558,949</u>	<u>(38,676,306)</u>
-	-	-	-	(55,346)	(51,672)
80,000,000	-	-	-	-	80,000,000
-	-	-	3,173,331	-	3,173,331
<u>80,000,000</u>	<u>-</u>	<u>-</u>	<u>3,173,331</u>	<u>(55,346)</u>	<u>83,121,659</u>
<u>42,872,814</u>	<u>(2,548,767)</u>	<u>(1,425,860)</u>	<u>3,831,926</u>	<u>503,603</u>	<u>44,445,353</u>
<u>24,449,516</u>	<u>6,607,671</u>	<u>6,367,105</u>	<u>21,551,701</u>	<u>3,224,122</u>	<u>71,781,628</u>
<u>\$ 67,322,330</u>	<u>\$ 4,058,904</u>	<u>\$ 4,941,245</u>	<u>\$ 25,383,627</u>	<u>\$ 3,727,725</u>	<u>\$ 116,226,981</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 44,445,353
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(11,184,514)
Capital Outlays	48,070,897
Deletions	(17,553)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds</p>	
Change in deferred revenue related to the property taxes receivable	577,973
<p>The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:</p>	
Bond Issuance Costs	180,000
Amortization of bond issuance costs	(69,088)
Bond underwriter premiums	(3,173,331)
Amortization of original issue premium	329,953
Increase in accrued interest payable	(610,425)
Increase in accrued compensated absences	115,883
Bond proceeds	(80,000,000)
Principal payments on bonds	17,475,000
Change in Net Assets-total Governmental Activities	<hr style="border: 1px solid black;"/> \$ 16,140,148

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 1,053,753	\$ 1,053,753	\$ 1,101,978	\$ 48,225
State grants	78,702,095	78,702,095	76,205,166	(2,496,929)
Federal grants	289,725	289,725	390,975	101,250
Miscellaneous	457,500	457,500	1,735,286	1,277,786
Interest	175,000	175,000	335,022	160,022
<i>Total revenues</i>	<u>80,678,073</u>	<u>80,678,073</u>	<u>79,768,427</u>	<u>(909,646)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	52,443,657	47,799,032	47,797,079	1,953
Support Services				
Students	7,308,484	9,308,484	8,161,311	1,147,173
Instruction	1,991,095	3,234,545	2,922,949	311,596
General Administration	2,831,042	2,831,042	1,850,909	980,133
School Administration	4,287,467	4,537,467	4,061,373	476,094
Central Services	3,048,445	2,819,745	2,534,418	285,327
Operation & Maintenance of Plant	10,800,610	12,080,485	10,555,579	1,524,906
Student Transportation	369,582	469,582	400,985	68,597
Other Support Services	1,603,604	1,603,604	-	1,603,604
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>84,683,986</u>	<u>84,683,986</u>	<u>78,284,603</u>	<u>6,399,383</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(4,005,913)</u>	<u>(4,005,913)</u>	<u>1,483,824</u>	<u>5,489,737</u>
<i>Other financing sources (uses):</i>				
Designated cash	4,005,913	4,005,913	-	(4,005,913)
Operating transfers	-	-	3,674	3,674
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,005,913</u>	<u>4,005,913</u>	<u>3,674</u>	<u>(4,002,239)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,487,498</u>	<u>1,487,498</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>17,052,940</u>	<u>17,052,940</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,540,438</u>	<u>\$ 18,540,438</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(55,199)	
Expenditure accruals			196,852	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1,629,151</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TEACHERAGE FUND

Exhibit C-2

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,579</u>	<u>5,579</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,579</u>	<u>\$ 5,579</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TRANSPORTATION FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,338,642	2,676,022	2,676,022	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,338,642</u>	<u>2,676,022</u>	<u>2,676,022</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	2,338,642	2,676,022	2,674,627	1,395
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,338,642</u>	<u>2,676,022</u>	<u>2,674,627</u>	<u>1,395</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,395</u>	<u>1,395</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,395</u>	<u>1,395</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,395</u>	<u>\$ 1,395</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			(152,046)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (150,651)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-4

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	466,259	466,259	517,837	51,578
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>466,259</u>	<u>466,259</u>	<u>517,837</u>	<u>51,578</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	766,259	1,144,420	775,269	369,151
Support Services				
Students	-	-	-	-
Instruction	-	8,424	8,036	388
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>766,259</u>	<u>1,152,844</u>	<u>783,305</u>	<u>369,539</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(300,000)</u>	<u>(686,585)</u>	<u>(265,468)</u>	<u>421,117</u>
<i>Other financing sources (uses):</i>				
Designated cash	300,000	686,585	-	(686,585)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>300,000</u>	<u>686,585</u>	<u>-</u>	<u>(686,585)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(265,468)</u>	<u>(265,468)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>901,140</u>	<u>901,140</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 635,672</u>	<u>\$ 635,672</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (265,468)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
AGENCY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2010

Exhibit D-1

	Agency Funds
ASSETS	
<i>Current Assets</i>	
Cash	\$ 865,613
Investments	129,492
Accounts Receivable	28,199
<i>Total assets</i>	1,023,304
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	971,551
Accrued Payroll	81
Transfer	51,672
<i>Total liabilities</i>	\$ 1,023,304

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies

The Santa Fe Public School Board was created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District. The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the state of New Mexico and the regulations of the State Board of Education and the Legislative Finance Committee. The School Board is comprised of five members who are elected.

The School Board provides educational services to approximately 12,000 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the School Board provides transportation and school food services for the students.

The financial statements of Santa Fe Public Schools (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the District's accounting policies are described below.

A. Reporting Entity

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. Based upon the application of these criteria, the following is a brief review of the potential component units addressed in defining the government's reporting entity:

Academy for Technology and the Classics, Tierra Encantada, Monte Del Sol, and Turquoise Trail Elementary Charter Schools are component units of the District, as defined by GASB Statement No. 14 and / or GASB Statement No. 39, and have a separate governing board. The Charter Schools do not issue separate financial statements. Charter schools operate under the Senate Bill 192, Chapter 281, Laws of 1999, and are responsible for maintaining separate accounting records, and are component units of the school districts they operate within. Academy for Technology and the Classics and Monte Del Sol Charter Schools each operate foundations as component units of the Charter School and defined by GASB Statements No. 14 and 39. See Note 17 for detailed information on Charter School assets and liabilities.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

B. Government-wide and fund financial statements – (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are billed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Proprietary fund operating revenue, such as charges for service, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenue, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation – (Continued)

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which include funds that were not required to be presented as major but were at the discretion of management:

Operational Funds:

The *Teacherage Fund* is considered by PED to be a sub-fund of the General Fund.

The *Transportation Fund* is used to account for the State Equalization received from the State Department of Education which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Fund* is used to account for the monies received from the State Department of Education for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Capital Improvements HB-33 Capital Projects Fund* is used to account for monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of purchasing technology assets and supplies.

The *Capital Improvements SB-9 Capital Projects Fund* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. *Measurement focus, basis of accounting, and financial statement presentation – (Continued)*

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of Long-Term Debt principal and interest.

Additionally, the District reports the following agency fund:

The *Fiduciary Funds* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, or student organizations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues.

Private-sector standards of accounting and financial reporting issued prior to November 30, 1989, generally are followed in both the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I, IDEA-B, Charter Schools, and other State and Federal funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as bond building, SB-9 and special capital outlay funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

D. *Assets, Liabilities and Net Assets or Equity*

Cash and Temporary Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the District are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. *Assets, Liabilities and Net Assets or Equity – (Continued)*

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as “internal balances.”

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Santa Fe County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Santa Fe County Treasurer in July and August 2010 is considered ‘measurable and available’ and, accordingly, is recorded as revenue during the year ended June 30, 2010.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Instructional Materials: The New Mexico State Department of Education receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of material listed in the State Board of Education ‘State Adopted Instructional Material’ list, while thirty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the seventy percent account for requisition of material from the adopted list.

Inventory: Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the General Fund consists of expendable supplies held for consumption. Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed. The U.S.D.A. commodities are recorded at year-end by audit adjusting entries. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories and deferred revenue. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets. No deferred revenue was recorded for unused commodity inventory as of June 30, 2010. Inventories in the Transportation Fund consisted of related supplies.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. *Assets, Liabilities and Net Assets or Equity – (Continued)*

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000, per section 12-6-10 NMSA 1978, and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. However, infrastructure assets have not been included in the June 30, 2010 financial statements of Santa Fe Public Schools, since the District did not own any infrastructure assets as of June 30, 2010. Information technology equipment, including software, is being capitalized and included in furniture and equipment as the District did not maintain internally developed software. The District expenses the cost of library books when purchased. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2010.

Capital expenditures made on the District’s building construction projects by the NM Public School Facilities Authority have been recorded as a revenue and expenditure in the fund financial statements, and have been included as capital assets in the District’s government-wide financial statements.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

Land Improvements	20 years
Buildings	20-50 years
Building Improvements	7-30 years
Equipment	5-20 years
Furniture & Fixtures	20 years
Vehicles	5-12 years

Deferred Revenues: The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be “available” under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

Compensated Absences: The District permits administrative employees to accumulate a limited amount of earned but not used vacation, which will be paid if not used, upon termination from the District. Accumulated sick leave benefits vest with each employee in accordance with the District policy. All vacation pay and applicable accumulated sick leave is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result from resignations and retirements. No liability is reported for unpaid accumulated sick leave, as no payment is required upon termination of service by employees.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. *Assets, Liabilities and Net Assets or Equity – (Continued)*

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Fund Equity: Reservations of fund balance represent amounts that are not appropriable for expenditures or legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. These designations are established to earmark resources for specific future use and to indicate that the fund equity does not represent available spendable resources.

Components of Net Assets: Components of net assets include the following:

1. Net assets invested in capital assets net of related debt consists of capital assets, net of accumulated depreciation and reduced by the outstanding balance of debt issued to finance the acquisition, improvement, or construction of those assets.
2. Restricted net assets include net assets that are subject to constraints on their use by creditors, grantors, enabling legislation, and the bond indentures. These are the replacement reserves and the bond escrow accounts.
3. Unrestricted net assets are available for general use by the District for any obligation or expense.

The Government-wide Statement of Net Assets reports \$98,574,661 of restricted net assets of which \$78,368,483 is restricted by enabling legislation.

The District's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Reclassifications: Certain amounts presented in prior year data have been reclassified in order to be consistent with the current year's presentation.

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District's financial statements include management's estimate of the useful lives of capital assets.

E. *Revenues*

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 1. Summary of Significant Accounting Policies - (Continued)

F. *Revenues (continued)*

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$75,954,077 in state equalization guarantee distributions during the year ended June 30, 2010.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District records only the portion of the taxes considered to be 'measurable' and 'available'. The District recognized \$43,097,696 in tax revenues during the year ended June 30, 2010. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year. Santa Fe County collects County, City and School taxes and distributes them to each fund once per month except in June when the taxes are distributed twice to close out the fiscal year.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$2,468,991 in transportation distributions during the year ended June 30, 2010.

Instructional Materials: The New Mexico Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while thirty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2010 totaled \$517,837.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flow through agency (usually the New Mexico Department of Education). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 2. Stewardship, Compliance and Accountability

G. Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department (PED) by the District shall contain headings and details as described by law and have been approved by the Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
5. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
6. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the SBPU.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 2. Stewardship, Compliance and Accountability (continued)

F. *Budgetary Information (continued)*

7. Legal budget control for expenditures is by function.
8. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget of Santa Fe Public Schools has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
9. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.
10. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

NOTE 3. Cash and Temporary Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2009.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule I of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$100,000 in aggregate and separate from the \$100,000 coverage for public unit demand deposits at the same institution. This coverage has increased to \$250,000 for time and savings deposits as well as demand deposits until December 31, 2013. Additionally, until December 31, 2009, all deposits in non-interest

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 3. Cash and Temporary Investments - (Continued)

bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	1st National Bank Of Santa Fe	Wells Fargo	Total
	<u> </u>	<u> </u>	<u> </u>
Total amounts of deposits	\$ 16,767,773	\$ 879,695	\$ 17,647,468
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(500,000)</u>
Total uninsured public funds	<u>\$ 16,517,773</u>	<u>\$ 629,695</u>	<u>\$ 17,147,468</u>
 Pledged collateral held by pledging bank's trust department or agent but not in agency's name	 <u>(18,755,037)</u>	 <u>(763,094)</u>	 <u>(19,518,131)</u>
Uninsured and uncollateralized	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
 Collateral requirement (50% of uninsured public funds)	 \$ 8,258,886	 \$ 314,848	 \$ 8,573,734
Pledged security	<u>(18,755,037)</u>	<u>(763,094)</u>	<u>(19,518,131)</u>
Total under (over) collateralized	<u>\$ (10,496,151)</u>	<u>\$ (448,246)</u>	<u>\$ (10,944,397)</u>

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2010, none of the District's bank balance of \$17,647,468 was exposed to custodial credit risk because it was uninsured and the collateral was held by the pledging bank's trust department, not in the District's name.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 3. Cash and Temporary Investments - (continued)

Investments

As of June 30, 2010, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities</u> <u>Less than 1 Year</u>
Money Market Funds	3,617	3,617
Stocks	63,480	63,480
Government Securities	2,366	2,366
Certificates of Deposit	34,969	34,969
Mutual Funds	25,060	25,060
State Investment Pool	<u>113,016,987</u>	<u>113,016,987</u>
 Total Investments	 <u>\$ 113,146,479</u>	 <u>\$ 113,146,479</u>

State Pool – 4101 LGIP investments are 100% invested in U.S. Treasury Obligations.

Interest Rate Risk – Investments. The District does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates. The District’s investments were rated AAAM by Moody’s Investors Services and S&P and have a weighted average days to maturity (WAM) of 27.5 days.

Concentration Credit Risk – Investments. For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the District. The investments in the State Pool-4101 LGIP Fund represent 100% of the investment portfolio. Since the District only purchases investment with the highest credit rating, the additional concentration is not viewed to be an additional risk by the District. The District’s policy related to concentration risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

The State Treasurer Local Government Investment Pool is not SEC Registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment funds in the securities that are issued by the United States government or by its departments or agencies and are either backed by the full faith and credit of the United States government or are agencies sponsored by the United States government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The pool does not have unit shares; at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in the amounts of the fund were invested. Any realized gain or loss on the portfolio is distributed through the investment yield on distribution dates. The carrying amount of the portfolio approximates the fair value of all investments at June 30, 2010. The State of New Mexico is regulatory oversight entity and participation in the pool in voluntary.

The New Mexico State Treasurer’s Office invested a portion of the LGIP in The Reserve Primary Fund (“the Fund”), a money market fund, in fiscal years 2006, 2007, 2008 and 2009. On September 15, 2008, the balance of the LGIP’s investment in the Fund was \$381.7 million. On September 16, 2008, The Reserve Primary Fund’s net asset value fell below \$1.00 and holdings in the Fund were frozen. Since September 2008, The Reserve Primary Fund has returned approximately \$0.90 per share to shareholders. On February 26, 2009, The Reserve Primary Fund announced that it was withholding \$3.5 billion of the Fund’s assets for anticipated and pending litigation against it, which amount could increase or decrease as the Fund evaluates information related to such litigation. As a result, the State Treasurer’s Office cannot anticipate what the actual loss to the LGIP from The Reserve Primary Fund may be or when the actual loss may be realized. No actual loss has been realized to date. The total remaining Reserve Primary Fund position as of June 30, 2009, is \$39.5 million. The LGIP’s remaining position in the Reserve Primary Fund is a non-performing asset. The balance on The Reserve Contingency Fund reflects the District’s remaining

STATE OF NEW MEXICO
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NOTE 3. Cash and Temporary Investments - (Continued)

pro- rata share of the LGIP’s investment in The Reserve Primary Fund. The Reserve Contingency Fund, which is not rated, is a non-performing asset.

On May 5, 2009, the U.S. Securities and Exchange Commission (“SEC”) filed a civil lawsuit in federal court against the operators of The Reserve Primary Fund, alleging fraud; seeking the pro rata distribution of the remaining Fund’s assets; and seeking the release of the \$3.5 billion currently being withheld from investors pending the outcome of the lawsuits against The Reserve Primary Fund. On May 20, 2009, the New Mexico Attorney General filed a civil complaint and injunction petition in state district court against The Reserve Primary Fund. The Attorney General’s complaint alleges that the Fund setting aside \$3.5 billion to pay legal fees and expenses is a willful and intentional conversion of the investors’ assets and a breach of contract. The complaint further alleges that the Fund’s failure to honor redemption requests on September 16, 2008, is a breach of contract. Additionally, the Attorney General’s injunction petition seeks the release of the investors’ pro rata share of the \$3.5 billion The Reserve Primary Fund set aside for its anticipated and pending legal costs.

The New Mexico State Treasurer’s Office believes that The Reserve Primary Fund will ultimately end up disturbing between 98.38% and 98.77% of the balance that the LGIP had in The Reserve Primary Fund as of September 15, 2008. This means that of the remaining undistributed balance as of June 30, 2010, we expect the LGIP to recover between 83.84% and 87.78%. Uncertainty remains, however, as to the timing of the distributions.

Santa Fe Public Schools has several New MexiGrow LGIP deposits that are considered Reserve Contingencies Funds. These deposits most likely will not be recovered and total \$243,687 as of June 30, 2010.

Reconciliation of Cash and Temporary Investments

Governmental Funds – Balance Sheet	
Cash and cash equivalents per Exhibit A-1	\$ 13,987,103
Investments per Exhibit A-1	111,567,940
Statement of Fiduciary Net Assets – cash and equivalents per Exhibit D-1	<u>995,105</u>
	126,550,148
Add outstanding checks and other reconciling items	<u>4,243,799</u>
Bank balance of deposits and repurchase agreements	<u>\$ 130,793,947</u>

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NOTE 4. Receivables

Receivables as of June 30, 2010, are as follows:

	<u>General</u>	<u>Bond Building</u>	<u>Capital Improvements HB-33</u>	<u>Capital Improvements SB-9</u>
Property taxes	\$ 165,965	\$ —	\$ 1,020,190	\$ 1,367,473
Other	—	98,000	—	—
Due from component unit	65,000	—	—	—
Intergovernmental – grants	—	—	—	—
Totals	<u>\$ 230,965</u>	<u>\$ 98,000</u>	<u>\$ 1,020,190</u>	<u>\$ 1,367,473</u>
	<u>Debt Service</u>	<u>Non-major Total</u>	<u>Total</u>	<u>Fiduciary Funds</u>
Property taxes	\$ 2,363,360	\$ —	\$ 4,916,988	\$ —
Other	—	—	98,000	28,199
Due from component unit	—	—	65,000	—
Intergovernmental – grants	—	4,819,927	4,819,927	—
Totals	<u>\$ 2,363,360</u>	<u>\$ 4,819,927</u>	<u>\$ 9,899,915</u>	<u>\$ 28,199</u>

Other receivables consist of insurance receivables not yet received as of June 30, 2010. The above receivables are deemed 100% collectible. In accordance with GASB #33, property tax receivables are presented net of deferred revenues in the amount of \$4,315,958 on the governmental fund financial statements.

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NOTE 5. Interfund Receivables, Payables, and Transfers

“Interfund balances” have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. The composition of interfund balances as of June 30, 2010 is as follows:

Governmental Activities:	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major Funds:		
General Fund	\$ 7,340,758	\$ 2,500,000
Nonmajor Funds:		
Special Revenue Funds	—	4,802,644
Capital Project Funds	<u>—</u>	<u>38,114</u>
 Total	 <u>\$ 7,340,758</u>	 <u>\$ 7,340,758</u>

The following were transfers for the primary government for the year ended June 30, 2010:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 3,674	\$ —
Coca Cola	—	4,791
Pre-K Initiative	523	—
Microsoft Settlement Funds	106,948	—
School Improvement Framework	—	523
Summer Camp to Santa Fe	—	106,948
Substance Abuse Education/Prevention	91,251	—
Medicaid HSD	—	91,251
Private Direct Grants	—	50,555
Fiduciary Funds	<u>51,672</u>	<u>—</u>
 Total	 <u>\$ 254,068</u>	 <u>\$ 254,068</u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
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NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2010, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	<u>Balance</u> <u>June 30, 2009</u>	<u>Additions</u>	<u>Transfers</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2010</u>
Capital Assets not being depreciated:					
Construction in progress	\$ 20,844,853	\$ 43,076,869	\$ (19,859,460)	\$ (17,553)	\$ 44,044,709
Land	<u>2,439,852</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>2,439,852</u>
Total Capital Assets not being depreciated	<u>23,284,705</u>	<u>43,076,869</u>	<u>(19,859,460)</u>	<u>(17,553)</u>	<u>46,484,561</u>
Capital Assets used in Governmental Activities:					
Land Improvements	16,059,971	2,159,097	6,397,551	—	24,616,619
Buildings and building improvements	269,061,446	1,505,582	13,159,121	—	283,726,149
Furniture, fixtures and equipment	<u>24,590,666</u>	<u>1,329,349</u>	<u>302,788</u>	<u>—</u>	<u>26,222,803</u>
Total Capital Assets, being depreciated:	<u>309,712,083</u>	<u>4,994,028</u>	<u>19,859,460</u>	<u>—</u>	<u>334,565,571</u>
Less Accumulated Depreciation for:					
Land improvements	6,445,301	964,946	—	—	7,410,247
Buildings and building improvements	86,830,911	8,922,599	—	—	95,753,510
Furniture, fixtures and equipment	<u>17,608,881</u>	<u>1,296,969</u>	<u>—</u>	<u>—</u>	<u>18,905,850</u>
Total Accumulated Depreciation:	<u>110,885,093</u>	<u>11,184,514</u>	<u>—</u>	<u>—</u>	<u>122,069,607</u>
Governmental activities capital assets, net:	<u>\$ 222,111,695</u>	<u>\$ 36,886,383</u>	<u>\$ —</u>	<u>\$ (17,553)</u>	<u>\$ 258,980,525</u>

Capital assets, net of accumulated depreciation, at June 30, 2010 appear in the Statement of Net Assets and/or the Fund Statements Balance Sheets as follows:

Depreciation expense for the year ended June 30, 2010 was charged to governmental activities as follows:

Instruction	\$ 277,701
Support Services - Students	361,861
Support Services – General Administration	3,145
Operations & Maintenance of Plant	113,832
Transportation	335,578
Food Services	116,626
Unallocated	<u>9,975,771</u>
	<u>\$ 11,184,514</u>

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NOTE 7. Long-term Debt

During the year ended June 30, 2010, the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	<u>Balance</u> <u>June 30, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2010</u>	<u>Due Within</u> <u>One Year</u>
Bonds Payable	\$ 46,500,000	\$ 80,000,000	\$ 17,475,000	\$ 109,025,000	\$ 16,650,000
Compensated Absences	<u>756,722</u>	<u>646,695</u>	<u>762,578</u>	<u>640,839</u>	<u>215,926</u>
Total	<u>\$ 47,252,722</u>	<u>\$ 80,646,695</u>	<u>\$ 18,237,578</u>	<u>\$ 109,665,839</u>	<u>\$ 16,865,926</u>

The District's general obligation bonds were issued for the purposes of creating, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds and are payable solely from general property taxes that are levied against all taxable property in the District. The bonds are payable out of the Debt Service Fund (Fund 41000). Interest payments are due semi-annually on August 1 or August 15 and February 1 or February 15. Interest rates on the bonds range from 2 % to 5.75%. Principal payments in varying amounts are due annually on August 1 or August 15 through 2019.

The annual requirements to amortize the General Obligation Bonds and Bond Anticipation Notes as of June 30, 2010, including interest payments are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt</u> <u>Service</u>
2011	16,650,000	3,297,188	19,947,188
2012	14,400,000	2,828,563	17,228,563
2013	12,100,000	2,414,188	14,514,188
2014	13,725,000	2,074,719	15,799,719
2015	8,000,000	1,658,500	9,658,500
2016-2020	<u>44,150,000</u>	<u>4,278,250</u>	<u>48,428,250</u>
Totals	<u>\$ 109,025,000</u>	<u>\$ 16,551,408</u>	<u>\$ 125,576,408</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2010, compensated absences decreased \$115,883 over the prior year accrual. See Note 1 for more details

Operating Leases – The District leases office equipment, storage units, and portable buildings under short-term cancelable operating leases. Rental cost for the year ended June 30, 2010 was \$44,403.

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SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 8. Risk Management

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2010, there have been no claims that have exceeded insurance coverage.

NOTE 9. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2010:

Nonmajor Funds:

Safe & Drug Free Schools	\$ 11,126
Carl D. Perkins Tech. Prep. Current	210
Carl D. Perkins Secondary Current	78,598
Library GO Bonds 2009-2010	14,093
Family & Youth Resource Program	4,265
School Improvement Framework	2,327
Legislative Appropriation Laws of 2007	2,180
Libraries – GO Bonds Laws of 2006	3,044
Early Intervention CYFD	11,112
Substance Abuse Ed/Prevention DOH	17,084
City/County Grants	40,464
Special Capital Outlay - State	<u>38,114</u>

Total	<u>\$ 222,617</u>
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These deficits are expected to be funded by additional grant funds.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 9. Other Required Individual Fund Disclosures (continued)

B. Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2010:

Major Funds:

Capital Improvements HB-33 – Support Services	\$ 2,056
Capital Improvements SB-9 – Support Services	<u>156</u>

Subtotal, major Funds	<u><u>2,212</u></u>
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Nonmajor Funds:

NM JAG – Instruction	23,967
English Language Acquisition – Support Services	108,179
Teacher Principal Training & Recruiting – Instruction	25,255
Title I – Federal Stimulus	<u>4,334</u>
Subtotal, Nonmajor Funds	<u><u>161,735</u></u>

Total, All Funds	<u><u>\$ 163,947</u></u>
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NOTE 10. Pension Plan – Educational Retirement Board

Plan Description. Substantially all of the Santa Fe Public School’s full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB’s website at www.nmerb.org.

Funding Policy. Effective July 1, 2009, plan members were required by statute to contribute 7.9% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually were required to contribute 9.4% of their gross salary. Santa Fe Public Schools was required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, and 10.9% of the gross covered salary of employees earning more than \$20,000 annually. The employer contribution is increasing by .75% each year until effective July 1, 2011, the employer contribution will be 13.9% of the gross covered salary. The contribution requirements of plan members and Santa Fe Public School’s are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. Santa Fe Public School’s contributions to ERB for the fiscal years ending June 30, 2010, 2009, and 2008, were \$7,535,818, \$7,529,939, and \$6,730,469 respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. Santa Fe Public Schools contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies. Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person’s behalf unless that person retires before the employer’s RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer’s effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990;

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan (continued)

3) Former legislators who served at least two years; and 4) former governing authority members who served at least four years. The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us. (1)The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2010, the statute required each participating employer to contribute 1.3% of each participating employee’s annual salary; each participating employee was required to contribute .65% of their salary. In the fiscal years ending June 30, 2011 through June 30, 2013 the contribution rates for employees and employers will rise as follows:

For employees who are not members of an enhanced retirement plan the contribution rates will be:

Fiscal Year	Employer	Contribution Rate	Employee	Contribution Rate
	FY11	1.666%		.833%
	FY12	1.834%		.917%
	FY13	2.000%		1.000%

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals. The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature. Santa Fe Public School’s contributions to the RHCA for the years ended June 30, 2010, 2009 and 2008 were \$858,710, \$896,704 and \$800,842 , respectively, which equal the required contributions for each year.

NOTE 12. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be allowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District’s legal council that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

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SANTA FE PUBLIC SCHOOLS
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NOTE 13. Joint Powers Agreements

Medicaid School – Based Services Program

Participants	Santa Fe Public Schools NM Health Services Department
Responsible party	Santa Fe Public Schools and NMHSD
Description	To improve the health and development outcomes of children and youth in New Mexico by providing quality health care and service through the program and assuring the appropriate use of public funds in accordance with applicable state and federal requirements.
Term of agreement	Indefinite term beginning May 9, 2003
Amount of Project	Not to exceed \$500,000 each fiscal year
District contributions	None
Audit responsibility	Santa Fe Public Schools

NOTE 14. Deferred Compensation Plan

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 403(b). The plan, available to all District employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All assets and income of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries.

NOTE 15. Subsequent Accounting Standard Pronouncements

In March 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which is effective for financial statement periods beginning after June 15, 2010. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

In March 2009, the GASB issued Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, which is effective upon issuance. The objective of this Statement is to incorporate the hierarchy of generally accepted accounting principles (GAAP) for state and local governments into the Governmental Accounting Standards Board’s (GASB) authoritative literature. The “GAAP hierarchy” consists of the sources of accounting principles used in the preparation of financial statements of state and local governmental entities that are presented in conformity with GAAP, and the framework for selecting those principles.

In March 2009, the GASB issued Statement No. 56, *Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Standard*, which is effective upon issuance. The objective of this Statement is to incorporate into the Governmental Accounting Standards Board’s (GASB) authoritative literature certain accounting and financial reporting guidance presented in the American Institute of Certified Public Accountants’ Statements on Auditing Standards. This Statement addresses three issues not included in the authoritative literature that establishes accounting principles—related party transactions, going concern considerations, and subsequent events. The presentation of principles used in the preparation of financial statements is more appropriately included in accounting and financial reporting standards rather than in the auditing literature.

In December 2009, the GASB issued Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plan*, which is effective for financial statement periods beginning after June 15, 2011. The objective of this Statement is to address issues related to the use of the alternative measurement method and the frequency and timing of measurements by employers that participate in agent multiple-employer other postemployment benefit (OPEB) plans (that is, agent employers).

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SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
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NOTE 15. Subsequent Accounting Standard Pronouncements (continued)

In December 2009, the GASB issued Statement No. 58, *Accounting and Financial Reporting for Chapter 9 Bankruptcies*, which is effective for financial statement periods beginning after June 15, 2009. The objective of this Statement is to provide accounting and financial reporting guidance for governments that have petitioned for protection from creditors by filing for bankruptcy under Chapter 9 of the United States Bankruptcy Code. It requires governments to re-measure liabilities that are adjusted in bankruptcy when the bankruptcy court confirms a new payment plan.

In June 2010, the GASB issued Statement No. 59, *Financial Instruments Omnibus*, which is effective for financial statement periods beginning after June 15, 2010. The Statement updates and improves existing standards regarding financial reporting of certain financial instruments and external investment pools.

NOTE 16. Subsequent Events

Effective October 1, 2010, key management positions changed within the District, they are as follows:

Chief Financial Officer/Deputy Superintendent	Dr. Melvin Morgan
Director of Fiscal Operations	Richard Halford
Comptroller	Gregory Kampsky

These changes were caused by the retirement of Michael Erwin, Chief Financial Officer, during fiscal year 2011.

NOTE 17. Component Unit

The following are dependent charter schools formed under NMSA 22-8A and as such are presented here as discrete component units of Santa Fe Public Schools:

Academy for Technology and the Classics (ATC)
Tierra Encantada
Monte Del Sol Charter School
Turquoise Trail Elementary Charter School

The charter schools are presented as component units since their operating budgets and charters are annually presented and approved by the District's board. The New Mexico State Auditor has determined that charter schools are major component units of their respective Districts. Refer to previous footnotes for significant policies of the charter schools, as they are subject to the same State and Federal regulations and follow the same policies as the District. The following are summarized details of the charter schools' balances and transactions as of June 30, 2010 and for the year then ended:

In defining the reporting entity of Academy for Technology, management considered all possible component units and it was determined due to the significance of the relationship between the ATC Foundation, a non-profit corporation under the IRC Sec. 501(c) (3) and ATC, the Foundation qualified for inclusion in the financial statements of ATC as a discretely presented component unit. This component unit has a separate appointed board and provides the building that houses ATC under the terms of a thirty year cancelable lease. On the ATC Foundation balance sheet there is \$977,988 of restricted assets which is restricted for use only as directed by corresponding bond indenture. The ATC Foundation has separately issued financial statements, with a December 31, 2009 year end, that were prepared by Hinkle & Landers, P.C. A copy can be obtained at the ATC Foundation, P.O. Box 8646, Santa Fe, NM 87504-8646.

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NOTE 17. Component Unit (continued)

In defining the reporting entity of Monte Del Sol, management considered all possible component units and it was determined due to the significance of the relationship between the Monte Del Sol Foundation, a non-profit corporation under the IRC Sec. 501(c) (3) and Monte Del Sol, the Foundation qualified for inclusion in the financial statements of Monte Del Sol as a discretely presented component unit. This component unit has a separate appointed board and provides the building that houses Monte Del Sol under the terms of a ninety-nine year cancelable lease with an option to purchase. On the Monte Del Sol Foundation balance sheet there are no restricted assets. The Foundation does not issue separate financial statements.

A. Cash and Temporary Investments

Deposits:

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	<u>ATC</u>	<u>Tierra Encantada</u>	<u>Monte Del Sol</u>	<u>Turquoise Trail</u>
Total amounts of deposits	\$ 240,620	\$ 421,697	\$ 245,561	\$ 823,116
FDIC coverage	<u>(240,620)</u>	<u>(250,000)</u>	<u>(245,561)</u>	<u>(250,000)</u>
Total uninsured public funds	<u>\$ —</u>	<u>\$ 171,697</u>	<u>\$ —</u>	<u>\$ 573,116</u>
Collateral requirement (50% of uninsured public funds)	\$ —	\$ 85,848	\$ —	\$ 286,558
Pledged security	<u>—</u>	<u>(633,833)</u>	<u>—</u>	<u>(599,891)</u>
Total under (over) collateralized	<u>\$ —</u>	<u>\$ (547,985)</u>	<u>\$ —</u>	<u>\$ 313,333</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ —</u>	<u>\$ 633,833</u>	<u>\$ —</u>	<u>\$ 599,891</u>
	<u>Total</u>			
Total amounts of deposits	\$ 1,730,994			
FDIC coverage	<u>(986,181)</u>			
Total uninsured public funds	<u>\$ 744,813</u>			
Collateral requirement (50% of uninsured public funds)	\$ 372,406			
Pledged security	<u>(1,233,724)</u>			
Total under (over) collateralized	<u>\$ (565,261)</u>			
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ 861,318</u>			

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2010, \$744,813 of the Charter School's bank balance of \$1,730,994 was exposed to custodial credit risk because it was uninsured and the collateral was held by the pledging bank's trust department, not in the District's name.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 17. Component Unit (Continued)

B. Accounts Receivable

As of June 30, 2010, accounts receivable consists of the following:

	ATC	Tierra Encantada	Monte Del Sol
Intergovernmental			
Grants	\$ —	\$ 66,921	\$ 30,679
Other	<u>6,766</u>	<u>—</u>	<u>6,085</u>
Totals	<u>\$ 6,766</u>	<u>\$ 66,921</u>	<u>\$ 36,764</u>
	Turquoise Trail	Total	
Intergovernmental			
Grants	\$ 122,350	\$ 219,950	
Other	<u>542</u>	<u>13,393</u>	
Totals	<u>\$ 122,892</u>	<u>\$ 233,343</u>	

C. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2010, including those changes pursuant to the implementation of GASB Statement No. 34, follows.

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Academy for Technology and the Classics:				
Furniture, fixtures & equip.	\$ 61,121	\$ —	\$ —	\$ 61,121
Building & Building Improvements	15,957	—	—	15,957
Less: Accumulated depreciation	<u>(64,131)</u>	<u>(5,337)</u>	<u>57</u>	<u>(69,411)</u>
Capital asset, net	<u>\$ 12,947</u>	<u>\$ (5,337)</u>	<u>\$ 57</u>	<u>\$ 7,667</u>

Depreciation expense for the year ended June 30, 2010 was charged to governmental activities as follows:

Administration	\$ 3,279
Operations/Plant Maintenance	<u>2,058</u>
Total	<u>\$ 5,337</u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 17. Component Unit (Continued)

C. Capital Assets (continued)

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Tierra Encantada:				
Building & building improvements \$	—	\$ 10,409	\$ —	\$ 10,409
Furniture, fixtures & equipment	41,140	75,707	—	116,847
Less: Accumulated depreciation	<u>(6,871)</u>	<u>(8,652)</u>	—	<u>(15,523)</u>
Capital asset, net	<u>\$ 34,269</u>	<u>\$ 77,464</u>	<u>\$ —</u>	<u>\$ (111,733)</u>

Depreciation expense for the year ended June 30, 2010 was charged to governmental activities as follows:

Instruction	\$ 252
Administration	1,290
Operations/Plant Maintenance	4,526
Capital Outlay	<u>2,584</u>
Total	<u>\$ 8,652</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Monte Del Sol:				
Land Improvements \$	10,125	\$ —	\$ —	10,125
Buildings & Building Improvements	188,804	—	—	188,804
Furniture, fixtures & equipment	138,623	—	—	138,623
Less: Accumulated depreciation	<u>(148,959)</u>	<u>(15,174)</u>	—	<u>(164,133)</u>
Capital asset, net	<u>\$ 188,593</u>	<u>\$ (15,174)</u>	<u>\$ —</u>	<u>\$ 173,419</u>

Depreciation expense for the year ended June 30, 2010 was charged to governmental activities as follows:

Instruction	\$ 4,432
Operations/Plant Maintenance	<u>10,742</u>
Total	<u>\$ 15,174</u>

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Turquoise Trail:				
Furniture, fixtures & equipment \$	75,389	\$ 7,110	\$ —	\$ 82,499
Less: Accumulated depreciation	<u>(55,963)</u>	<u>(12,117)</u>	—	<u>(68,080)</u>
Capital asset, net	<u>\$ 19,426</u>	<u>\$ (5,007)</u>	<u>\$ —</u>	<u>\$ 14,419</u>

Depreciation expense for the year ended June 30, 2010 was charged to governmental activities as follows:

Instruction	\$ 1,389
Support services – students	2,572
Capital Outlay	<u>8,156</u>
Total	<u>\$ 12,117</u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 17. Component Unit (Continued)

D. Commitments and Liabilities

Academy for Technology & the Classics: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010 was \$592,110. The school had a compensated absences balance of \$19,116 at the beginning of the fiscal year. Additions to the balance were \$29,875 with reductions of \$9,889 which resulted in an ending balance of \$39,102. Of this balance, \$23,461 is considered to be current.

Tierra Encantada: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010 was \$203,580. The school did not maintain a balance in compensated absences during the fiscal year.

Monte Del Sol: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2010 was \$290,964. The school did not maintain a balance in compensated absences during the fiscal year.

Turquoise Trail: The school had rental expense for the year ended June 30, 2010 of \$317,704. The school had a compensated absences balance of \$2,280 at the beginning of the fiscal year. Additions to the balance were \$12,435 with reductions of \$13,643 which resulted in an ending balance of \$1,071. Of this balance, \$803 is considered to be current.

E. Educational Retirement Act (ERA), and Retiree Health Care (RHC) Contributions

Academy for Technology & the Classics: Employer ERA contributions for the year ended June 30, 2010 totaled \$168,846. Employee portions totaled \$144,118. During fiscal year 2010 RHC remitted by the school was \$20,153 in employer contributions as well as \$10,041 in employee contributions.

Tierra Encantada: Employer ERA contributions for the year ended June 30, 2010 totaled \$77,752. Employee portions totaled \$56,353. During fiscal year 2010 RHC remitted by the school was \$9,330 in employer contributions as well as \$4,665 in employee contributions.

Monte Del Sol: Employer ERA contributions for the year ended June 30, 2010 totaled \$232,266. Employee portions totaled \$183,585. During fiscal year 2010 RHC remitted by the school was \$26,582 in employer contributions as well as \$13,304 in employee contributions.

Turquoise Trail: Employer ERA contributions for the year ended June 30, 2010 totaled \$269,806. Employee portions totaled \$169,424. During fiscal year 2010 RHC remitted by the school was \$31,815 in employer contributions as well as \$15,914 in employee contributions.

F. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds, including:

- A. Excess of expenditures over appropriations.
- B. Receivables and payables from interfund transactions as of June 30, 2010, with funds which interfund transactions.
- C. Deficit fund balance of individual funds.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 17. Component Unit (Continued)

F. Other Required Individual Fund Disclosures (continued)

Academy for Technology & the Classics:

A. The following funds exceeded approved budgetary authority for the year ended June 30, 2010:

Food Services		
Food Service Operations	\$	16,706
IDEA-B Entitlement		
Support Services		<u>317</u>
Total	\$	<u><u>17,023</u></u>

B. Receivables and payables from interfund transactions as of June 30, 2010 are listed below. Funds which interfund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to</u> <u>Other Funds</u>	<u>Due from</u> <u>Other Funds</u>
General Fund	\$ —	\$ 1,353
Dual Credit Instructional Materials	<u>1,353</u>	<u>—</u>
Total	<u><u>\$ 1,353</u></u>	<u><u>\$ 1,353</u></u>

C. The following fund reported a deficit fund balance at June 30, 2010:

Dual Credit Instructional Materials	\$	<u>1,353</u>
Total	\$	<u><u>1,353</u></u>

Tierra Encantada:

A. The following funds exceeded approved budgetary authority for the year ended June 30, 2010:

Instructional Materials – Support Services	\$	332
IDEA-B Entitlement – Instruction		<u>838</u>
Total	\$	<u><u>1,170</u></u>

B. Receivables and payables from interfund transactions as of June 30, 2010 are listed below. Funds which interfund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to</u> <u>Other Funds</u>	<u>Due from</u> <u>Other Funds</u>
General Fund	\$ —	\$ 70,012
IDEA-B Entitlement	26,547	—
IDEA-B Entitlement – Federal	16,523	—
State Equalization Guarantee - Federal	23,728	—
Library GO Bonds 2009-2010	2,371	—
Capital Improvements HB-33	<u>843</u>	<u>—</u>
Total	<u><u>\$ 70,012</u></u>	<u><u>\$ 70,012</u></u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 17. Component Unit (Continued)

E. Other Required Individual Fund Disclosures (continued)

Tierra Encantada (continued):

C. The following fund reported a deficit fund balance at June 30, 2010:

Library GO Bonds 2009-2010	\$	2,809
Capital Improvements HB-33		<u>843</u>
Total		<u><u>\$ 3,652</u></u>

Monte Del Sol:

A. The following funds exceeded approved budgetary authority for the year ended June 30, 2010:

Operation – Instruction	\$	111,118
Capital Improvements HB-33– Capital Outlay		<u>20</u>
Total		<u><u>\$ 111,138</u></u>

B. Receivables and payables from interfund transactions as of June 30, 2010 are listed below. Funds which interfund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General Fund	\$ —	\$ 30,500
IDEA-B Entitlement	7,009	—
IDEA-B Entitlement – Federal Stim.	4,649	—
State Equalization Guarantee – Fed. Stim.	12,414	—
Library Book Fund	3,229	—
Beginning Teacher Mentoring	—	853
School in Need of Improvement	1,250	—
City/County Grants	<u>2,802</u>	<u>—</u>
Total	<u><u>\$ 31,353</u></u>	<u><u>\$ 31,353</u></u>

C. The following fund reported a deficit fund balance at June 30, 2010:

General Fund	\$	174,046
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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 17. Component Unit (Continued)

D. Other Required Individual Fund Disclosures (continued)

Turquoise Trail:

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2010.
- B. Receivables and payables from interfund transactions as of June 30, 2009 are listed below. Funds which interfund transactions were affected or created due to cash overdrafts are represented.

	Due to Other Funds	Due from Other Funds
General Fund	\$ —	\$ 122,375
Title I	12,963	—
IDEA-B Entitlement	5,372	—
IDEA-B Preschool	123	—
English Language Acquisition	655	—
Title I School Improvement	7,062	—
Title I – Federal Stimulus	5,578	—
IDEA-B Entitlement – Federal Stimulus	26,929	—
IDEA-B Preschool – Federal Stimulus	25	—
Libraries SB333 GO Bonds	3,714	—
Pre-K Initiative	20,685	—
Capital Improvements HB 33	14,797	—
Capital Improvements SB-9	24,472	—
 Total	\$ 122,375	\$ 122,375

- C. The following funds reported a deficit fund balance at June 30, 2010:

LANL Foundation	\$ 345
Libraries SB333 GO Bonds	3,783
Capital Improvements SB-9	14,525
 Total	\$ 18,653

NOTE 18. Commitments

The District has committed to pay several construction contractors for construction of District Facilities as of June 30, 2010; management estimates these commitments to be approximately \$6,000,000.

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SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

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SPECIAL REVENUE FUNDS

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SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Food Services (21000) – This fund is used to account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Title I (24101 – IASA and 24162 – School Improvement) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Title I Program Improvement IASA (24105) – To account for resources provided to the District for the purpose of meeting the educational needs of the handicapped. Funding authority is the US Department of Education. (P.L. 94-142)

Entitlement IDEA-B (24106) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

Idea B Discretionary (24107) – To provide funds for the purchase of Math (Get Ahead Math) and Literacy (corrective reading) intervention programs / materials.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Title VI (24112) – To account for a program funded by a Federal grant to assist the District to make improvements in elementary and secondary education. Funding authorized by Elementary and Secondary Education Act of 1965, as amended, Title I, Chapter 2, Part A; Augustus F. Hawkins-Robert T. Stafford Elementary and Secondary School Improvements of 1988, Public Law 100-297, 20 U.S.C. 2911-2952, 2971-2976.

Education of Homeless (24113) and Education of Homeless Federal Stimulus (24213) – To ensure that homeless children and youth have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to establish or designate an office in each State educational agency (SEA) for the coordination of education for homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies (LEAs). Authorized by McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

Title II Math/Science (24115) – The objective of this act is to provide federal funds for the purpose of strengthening the skills of teachers in the areas of mathematics and science. Program resources are utilized for the development of instructional materials and training of teachers in the secondary schools for utilizing these materials. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Title II of the Elementary and Secondary Education Act (ESEA) of 1965, Title II, Part A, Public Law 100-208, as amended, Public Law 101-589.

Title VII Emergency Immigrant Ed (24116) - To give financial support to local school districts with high concentrations of immigrant children. (P. L. 98-511.)

Fresh Fruits & Vegetables USDA (24118) – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

SPECIAL REVENUE FUNDS (continued)

NM JAG (24119) – To provide assistance for graduates in achieving jobs in their field of education. Authority: Carl D. Perkins Vocational and Technical Education Act of 1998, Title I; Workforce Investment Act, Section 503.

IDEA-B Risk Pool (24120) – Funding for students with disabilities who are parentally placed in private elementary and secondary schools (“equitable participation services”) located in the school district.

Title I 1003g Grant (24124) – To account for funds administered through the State Public Education Office to assist schools identified for improvement, corrective actions, and restructuring.

Learn & Services – CNCS (24126) – The purpose of this grant is for students design, write, create, illustrate and format books on the lives of contemporary and historic women for presentation to schools and libraries.

GOALS 2000 (24127) - To develop and implement a comprehensive reform plan at the state, local, and school levels to improve the teaching and learning of all children. (P.L. 103-227.)

Title IV Drug Free Schools & Community Ed (24128) – The objective of this program is to provide federal funds for the implementation of programs and / or curricula designed to prevent drug abuse from kindergarten through grade twelve. Federal revenues accounted for in this fund are allocated to the District through the Public Education Department. Authority for creation of this fund is Public Law 103-382.

Enhancing Education through Technology (24133) – To account for a federal grant designed to strengthen teacher learning in the field of technology.

Title I Comprehensive School Reform (24135) – To account for federal resources used for a comprehensive study on school reform. (P.L. 105-78)

Reading Excellence (24147) - To account for funds provided for reading enhancement. (Reading Excellence Act, Part C, Title II, ESEA)

English Language Acquisition (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards.

Teacher / Principal Training & Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Safe & Drug Free Schools & Community (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

21st Century Community Living Centers (24159) – To account for federal funds utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12th grade focusing on the neighborhood and the community as a classroom. (P.L. 103-382)

Title I School Improvement (24162) and Title I Federal Stimulus (24201) – To provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383..

Reading First (24167) – To account for federal resources administered by the State Public Education Department for a comprehensive reading approach which will incorporate research-based materials, intensive and systematic on-site professional development and an assessment-teaching-learning cycle that feeds assessment data into dynamic instructional decision-making. (P.L. 100-297)

Carl D. Perkins (24168 – Tech Prep Current) (24169 – PY Obligations) (24174 – Secondary Current) (24175 – Secondary PY Obligations). – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds

SPECIAL REVENUE FUNDS (continued)

are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

IDEA-B Entitlement Federal Stimulus (24206) and IDEA-B Preschool Federal Stimulus (24209) - To account for a program funded by a Federal grant to assist the schools in providing instructional materials and equipment for students, including preschool students, with disabilities and training for staff in the use of those items. Authority for the creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Laws 105-17. This grant is subject to the provisions IDEA and of the General Education Provisions Act (P.L. 103-382) and to the Education Department General Administrative Regulations (EDGAR) in 34 CFR Parts 76, 77, 80, 81, 82 and 85.

IDEA-B Private School Pop Share Federal Stimulus (24215) - Preschool sub-grant funds for special education and related services to students with disabilities who are parentally placed in private elementary and secondary schools located in the school district.

Teaching American History (25107) – To develop strategies and activities that will enhance the delivery of American History curriculum content.

LANL-Outreach (TOPS) DOE (25108) - For nearly 10 years the Department of Energy's Los Alamos National Laboratory has served northern New Mexico science students by training more than 250 teachers in innovative science curricula and teaching methods through its Teacher Opportunities to Promote Science, or TOPS program. The same program will now offer participating teachers the opportunity to earn college credit and a science endorsement to their teaching licenses through the College of Santa Fe.

Bilingual Ed. Comp. Grant USDE (25109) – To develop school wide programs for limited English proficient students that reform, restructure, and upgrade all relevant and operations within an individual school that has a concentration of limited English proficient students. Elementary and Secondary Education Act of 1965, as amended, Title VII, Part A, Subpart I.

Grant to Reduce Alcohol Abuse (25111) - Grant to reduce alcohol abuse - Includes Project Success specialist at one of the High Schools and two middle schools, and community advocacy to reduce underage drinking, and Student Wellness Action Teams, mental health services in the middle schools.

Title IX Indian Ed (25115) - To account for resources provided for improvement of education of Native Americans. (ESEA, Indian Education)

Johnson O'Malley (25131) – To account for revenues and expenditures funded by the Department of Interior, Bureau of Indian Affairs, through the Navajo Tribe provided to supplement programs in special education and other special needs for New Mexico public schools where eligible Indian children are enrolled. The fund was created by the authority of federal grant provisions. (PL 103-382)

Impact Aid (25145 - Special Education) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

Impact Aid – Indian Education (25147) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and /or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a reduced or increased operating costs (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

Child Care Block Grant CYFD (25157) – To account for funds received for the transition assistance program funding through the Children, Youth and Families Department and the State of New Mexico.

SPECIAL REVENUE FUNDS (continued)

TANF/GRADS HSD (25162) – To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193.

Pilot & Demo JTPA (25177) - To help prepare youth and adults facing serious barriers to employment for participation in the labor force by providing job training and other services that will result in increased employment and earnings, increased education and occupational skills, and decreased welfare dependency. (P.L. 102-367.)

Indian Education Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to : 1)Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

21st Century Community Learning Centers (25199) - Education through afterschool programs and enhanced community partnerships. Authority: Elementary and Secondary Education Act of 1965, as amended, Title IV, Part B.

ROTC (25200) - To provide financial assistance to School Districts to reimburse a portion of the salaries paid to R.O.T.C. instructors. The funding is provided by the U.S. Marine Corps.

Technology Challenge Grant USDE (25207) - This grant will provide funds for professional development, hardware, and software which will support technology-based instruction for K-12 students. (P.L. 103-382)

Elementary School Counseling (25215) - This grant provides funds to increase counseling and psychological services at identified schools. Authority: Elementary and Secondary Education Act of 1965; Title V, Part D, as amended.

Smaller Learning Communities (25217) – To conduct nationally significant programs to improve the quality of education, assist all students to meet challenging State content standards, and contribute to the achievement of the National Education Goals. Elementary and Secondary Education Act of 1965; Title X, Part A, as amended, 20 U.S.C. 8001-8007.

Safe Drug Free Sch/Comm-National Pro (25243) - The objective of this grant is to enhance the nation’s effort to prevent illegal use of drugs and violence among, and promote safety and discipline for, students at all education levels. Authority for creation of this fund is Elementary and Secondary Education Act as amended, Title IV, Part A, Subpart 2, Sections 4121 and 4123, as amended, 20 U.S.C. 7131-7133.

Emergency Response Plans for School Safety Initiative (25249) – The U.S. Department of Education Readiness and Emergency Management for Schools grant is an 18-month program designed to strengthen the District’s crisis preparedness and response capabilities through the following: revise the District Crisis Response Plan and train all students and staff through drills and debriefings; develop a computer based Hazards and Vulnerabilities Assessment tool to evaluate needs at all buildings; implement emergency plans addressing disabled and special needs students and staff; review and revise the pandemic infectious disease plan; develop written agreements between the City and District to utilize mutual resources and staff during disasters; strengthen collaboration between the District and key partners, private schools, businesses, emergency responders, parents and students.

State Equalization Guarantee – Federal Stimulus (25250) – Funding for the support of public elementary, secondary, post-secondary and, as applicable, for early childhood programs and services.

Bill & Melinda Gates Foundation (26104) - The objective of this program is to bring together resources from high-tech companies to help K-12 teachers more fully understand how to integrate technology into their classrooms. Funds for this program are provided by the Bill and Melinda Gates Foundation. Authority for creation of this fund is the New Mexico Department of Education School District Policies and Procedures Manual.

LANL Foundation (26113) – Educational enrichment grant received from Los Alamos National Laboratory.

PNM Foundation Inc. (26123) – To account for a grant received from Public Services Company of New Mexico for an educational project.

Coca Cola (26132) – Funding Coca Cola provided the District based on a commission for district-wide sales.

SPECIAL REVENUE FUNDS (continued)

Library GO Bonds 2009-2010 (27105) – To acquire library books, equipment, and library resources for public school and state-supported school libraries statewide

Technology for Education PED (27117) - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

Physical Education Classes - PED (27121) –To account for monies received from the State of New Mexico to be used for Elementary Physical Education. Funds must be utilized for salary and benefits of a PED licensed physical education instructor.

TANF (School-aged Child Care) (27136) – To account for federal funds administered by the State Public Education Department to provide after school programs, parent education classes and family support programs. (Authorization is a State Public education Department grant)

Incentives for School Improvement Act (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Family & Youth Resource Program (27140) – To account for funds allocated to improve families’ access to social and health care services to help students increase academic achievement by addressing non-academic barriers.

Truancy Initiative PED (27141) – To provide early intervention for students K-12 to reduce chronic school truancy. To provide access to an academic tutor and other learning/academic resources to students to improve the basic reading, writing, math and study skills.

Pre-K Initiative (27149) – To provide high quality Pre-K services that align to NM Pre-K standards to underserved 4-year-olds in the District. To expand early childhood educational capacity so that all families of 4-year-olds in the district who want to enroll their child in a high quality Pre-K program can do regardless of income or ethnicity.

Indian Education Act (27150) – to account for funds to help support the educational reform initiatives outlined in the schools’ Educational Plan for Student Success (EPSS). The grant expenditures must support how the identified EPSS focus areas/ activities/ strategies will be deployed for addressing the needs of American Indian students to ensure improved academic performance and closing of the achievement gap.

Mid-School Tutoring & Student Enhance (27153) - To account for funds used for tutoring students (NM Department of Education, PSAB Supp. 3).

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Breakfast for Elementary Students (27155) – The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

Microsoft Settlement Funds (27160) – On November 6, 2001, the United States and Microsoft tentatively agreed to the entry of a revised proposed Final Judgment to resolve the United States’ civil antitrust case against Microsoft. The settlement included the purchase of qualifying hardware, and non-custom software used with the hardware acquired through the use of General Purpose Vouchers or “Professional Development Services” or “IT Support Services” used in connection with the hardware or software acquired through the use of the General Purpose Vouchers and/or Software Vouchers.

Schools In Need of Improvement (27163) - The intent of these funds is to help districts improve academic achievement, and to be used in conjunction with school improvement strategies.

School Improvement Framework (27164) – The grant was awarded as a result of meeting adequate yearly progress for two consecutive years. These funds are to be used for library materials.

Legislative Appr. Of 2007 (27165) – To provide funds for college readiness and high school redesign initiative

SPECIAL REVENUE FUNDS (continued)

Kindergarten - Three Plus (27166) – the funding is part of a pilot project for Kindergarten through third grade students at both Ann Parish Elementary and Desert View Elementary. Funds used for teachers, educational assistants, nurses, an academic coach, and PE coach at both schools.

21st Century State (27167) – The purpose of this Request for Proposals (RFP) is to select an offeror(s) who will provide:

- (1) opportunities for academic enrichment, including providing tutorial services to help students, particularly students in high poverty areas and those who attend low-performing schools, meet State and local student performance standards in core academic subjects such as reading and mathematics;
- (2) students a broad array of additional services, programs, and activities, such as youth development activities, drug and violence prevention programs, counseling programs, art, music, and recreation programs, technology education programs, and character education programs, that are designed to reinforce and complement the regular academic program of participating students; and
- (3) families of students served by community learning centers opportunities for literacy and related educational development.

Pre-Kindergarten – Special State (27169) - To provide high quality Pre-K services that align to NM Pre-K standards to underserved 4-year-olds in the District. To expand early childhood educational capacity so that all families of 4-year-olds in the district who want to enroll their child in a high quality Pre-K program can do regardless of income or ethnicity

Libraries SB301 GO BONDS (27170) – In the November 2004 election, New Mexico voters approved GO bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public schools and juvenile detention libraries.

Summer Camp to Santa Fe (27506) – This grant, through the Santa Fe Community Foundation, provided summer enrichment for students at Sweeney and Larragoite Elementary Schools. The grant included program evaluation coordinated and

Extended Day Program – Santa Fe Schools (27539) – This is a state legislative appropriation, sponsored by Rep. Jim Trujillo, to ensure adequate funding for after school programs, particularly with the loss of 21st century funding for certain schools. The funding is now supporting programs at Ortiz Middle School, Cesar Chavez and Salazar Elementary Schools.

Restorative Justice Development Program – Santa Fe Schools (27540) – Legislative allocation to deliver Restorative Justice programs in the schools - Used to establish elementary peer circles to address socially inappropriate behavior.

Youth Court Initiative – Santa Fe Schools (27541) - Peer Panels delivered in Middle Schools

2008 Library Book Fund (27549) – The intent of these funds were to purchase school library books.

Early Intervention CYFD (28108) - The purpose of this program is to provide nursery services for babies of teen students. Funds were provided through a discretionary grant from CYFD. Authority for creation of this fund is authorization of the New Mexico Public Education Department.

ASSIST Tobacco DOH (28122) – To account for monies received from the State of New Mexico to be used for the implementation of prevention and intervention programs for student use of tobacco, including professional development for teachers.

Sub Abuse Ed/ Prev DOH (28142) - To account for revenues received for the implementation of innovative and accessible school-based programs which effectively address the mental health and substance abuse needs of high –risk children, youth and their families. Authority: NMSA Section 29-17-2.

Medicaid HSD (28144) - To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. Authority: Public Education Department.

GEAR UP CHE (28178) – (Gaining Early Awareness and Readiness for Undergraduate Programs.) The purpose of this grant is to increase the number of low-income students who, upon graduation from high school, have the skills and knowledge to succeed in college.

Junior Wrestling Athlete/Coach Leadership Training (28183) – Direct Legislative Appropriation to SFPS through DFA for Junior Athlete and Coach leadership training

SPECIAL REVENUE FUNDS (continued)

Private Dir Grants (Categorical) (29102) – To account for local grants awarded to provide additional funding for specific projects. AEL was awarded to provide training for the LLHS Administration. Milken was used for beautification purposes at a school site.

Teen Pregnancy (29103) - To account for revenues and expenditures to provide an adolescent pregnancy prevention program in the after-school hours using Teen Outreach Prevention Curriculum (TOP). The fund was created by provision in a contract.

City/County Grant (29107) – To provide support for a health education program within the school and to provide workbooks, materials for educational demonstrations and funds to support nutrition –focused event for the school.

McCune Charitable Foundation (29114) - To account for revenues received for the enhancement of various programs. Authority: Public Education Department

STATE OF NEW MEXICO
SANT FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

	Food Service 21000	Athletics 22000	Title I IASA 24101	Title I Program Improvement 24105
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 1,561,708	\$ 11,431	\$ -	\$ 12,173
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	125,400	-	901,874	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>1,687,108</u>	<u>11,431</u>	<u>901,874</u>	<u>12,173</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	3,545	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	898,329	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	12,173
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>901,874</u>	<u>12,173</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	942,259	6,962	-	-
Undesignated, reported in General Fund	-	-	-	-
Special Revenue Funds	744,849	4,469	-	-
<i>Total fund balance</i>	<u>1,687,108</u>	<u>11,431</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,687,108</u>	<u>\$ 11,431</u>	<u>\$ 901,874</u>	<u>\$ 12,173</u>

The accompanying notes are an integral part of these financial statements.

Entitlement IDEA-B 24106	Discretionary IDEA-B 24107	Preschool IDEA-B 24109	Title VI IASA 24112	Education of Homeless 24113	Title II - IASA Math/Science 24115
\$ -	\$ -	\$ -	\$ 15	\$ 1,359	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
214,363	21,096	56,098	-	-	39,609
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>214,363</u>	<u>21,096</u>	<u>56,098</u>	<u>15</u>	<u>1,359</u>	<u>39,609</u>
7,441	-	-	-	-	-
1,690	-	-	-	-	-
-	-	-	-	-	-
205,232	21,096	56,098	-	-	39,609
-	-	-	-	-	-
-	-	-	15	1,359	-
<u>214,363</u>	<u>21,096</u>	<u>56,098</u>	<u>15</u>	<u>1,359</u>	<u>39,609</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 214,363</u>	<u>\$ 21,096</u>	<u>\$ 56,098</u>	<u>\$ 15</u>	<u>\$ 1,359</u>	<u>\$ 39,609</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANT FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

	Title VII Emergency Immigrant Ed 24116	Fresh Fruits & Vegetables 24118	NM JAG 24119	IDEA-B Risk Pool 24120
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 8,535	\$ -	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	14,888	28,999
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>8,535</u>	<u>-</u>	<u>14,888</u>	<u>28,999</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	13,809
Accrued payroll liabilities	-	-	28	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	14,860	15,190
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	8,535	-	-	-
<i>Total Liabilities</i>	<u>8,535</u>	<u>-</u>	<u>14,888</u>	<u>28,999</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 8,535</u>	<u>\$ -</u>	<u>\$ 14,888</u>	<u>\$ 28,999</u>

The accompanying notes are an integral part of these financial statements.

Title I 1003g Grant 24124	Learn & Services (CNCS) 24126	GOALS 2000 24127	Title IV Drug Free Schools & Comm/Ed 24128	Enhancing Ed Thru Tech (E2T2-F) 24133	Comprehensive School Reform 24135
\$ -	\$ -	\$ 5,544	\$ 4	\$ 995	\$ 14,013
-	-	-	-	-	-
-	-	-	-	-	-
6,087	37,272	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>6,087</u>	<u>37,272</u>	<u>5,544</u>	<u>4</u>	<u>995</u>	<u>14,013</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,087	37,272	-	-	-	-
-	-	-	-	-	-
-	-	5,544	4	995	14,013
<u>6,087</u>	<u>37,272</u>	<u>5,544</u>	<u>4</u>	<u>995</u>	<u>14,013</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 6,087</u>	<u>\$ 37,272</u>	<u>\$ 5,544</u>	<u>\$ 4</u>	<u>\$ 995</u>	<u>\$ 14,013</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANT FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

	Reading Excellence 24147	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Safe & Drug Free Schools & Community 24157
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 27,299	\$ -	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	502,734	47,781	15,124
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>27,299</u>	<u>502,734</u>	<u>47,781</u>	<u>15,124</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	179	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	502,734	47,602	26,250
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	27,299	-	-	-
<i>Total Liabilities</i>	<u>27,299</u>	<u>502,734</u>	<u>47,781</u>	<u>26,250</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in General Fund	-	-	-	-
Special Revenue Funds	-	-	-	(11,126)
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(11,126)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 27,299</u>	<u>\$ 502,734</u>	<u>\$ 47,781</u>	<u>\$ 15,124</u>

The accompanying notes are an integral part of these financial statements.

21st Century Community 24159	Title I School Improvement 24162	Reading First 24167	Carl D Perkins Tech Prep Current 24168	Carl D Perkins PY Obligations 24169	Carl D Perkins Secondary Current 24174
\$ 148,063	\$ -	\$ 47,769	\$ -	\$ 210	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	87,666	-	-	-	25,311
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>148,063</u>	<u>87,666</u>	<u>47,769</u>	<u>-</u>	<u>210</u>	<u>25,311</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	87,666	-	-	-	103,909
-	-	-	-	-	-
148,063	-	47,769	210	-	-
<u>148,063</u>	<u>87,666</u>	<u>47,769</u>	<u>210</u>	<u>-</u>	<u>103,909</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(210)	210	(78,598)
-	-	-	(210)	210	(78,598)
<u>\$ 148,063</u>	<u>\$ 87,666</u>	<u>\$ 47,769</u>	<u>\$ -</u>	<u>\$ 210</u>	<u>\$ 25,311</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANT FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

	Carl D Perkins Secondary PY Oblig. 24175	Title I Federal Stimulus 24201	IDEA-B Entitlement Federal Stimulus 24206	IDEA-B Preschool Federal Stimulus 24209
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 78,989	\$ -	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	873,350	121,202	10,468
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>78,989</u>	<u>873,350</u>	<u>121,202</u>	<u>10,468</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	182	120	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	873,168	121,082	10,468
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	391	-	-	-
<i>Total Liabilities</i>	<u>391</u>	<u>873,350</u>	<u>121,202</u>	<u>10,468</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in General Fund	-	-	-	-
Special Revenue Funds	78,598	-	-	-
<i>Total fund balance</i>	<u>78,598</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 78,989</u>	<u>\$ 873,350</u>	<u>\$ 121,202</u>	<u>\$ 10,468</u>

The accompanying notes are an integral part of these financial statements.

Education of Homeless Federal Stimulus 24213	IDEA-B Private School Prop Share Federal Stimulus 24215	Teaching American History 25107	AL-Outreach (TOPS) DOE 25108	Billed/Comp School Grants USDE 25109	Grant to Reduce Alcohol Use 25111
\$ -	\$ -	\$ -	\$ 125	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	5,419	15,762	-	-	41,025
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>5,419</u>	<u>15,762</u>	<u>125</u>	<u>-</u>	<u>41,025</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	5,419	15,762	-	-	41,025
-	-	-	-	-	-
-	-	-	125	-	-
<u>-</u>	<u>5,419</u>	<u>15,762</u>	<u>125</u>	<u>-</u>	<u>41,025</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 5,419</u>	<u>\$ 15,762</u>	<u>\$ 125</u>	<u>\$ -</u>	<u>\$ 41,025</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2010

	Title IX Indian Ed 25115	Johnson O'Malley 25131	Impact Aid Special Education 25145	Impact Aid Indian Education 25147
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 5,115	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total assets</i>	<hr/> <hr/> -	<hr/> <hr/> 5,115	<hr/> <hr/> -	<hr/> <hr/> -
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	5,115	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total Liabilities</i>	<hr/> <hr/> -	<hr/> <hr/> 5,115	<hr/> <hr/> -	<hr/> <hr/> -
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total fund balance</i>	<hr/> <hr/> -	<hr/> <hr/> -	<hr/> <hr/> -	<hr/> <hr/> -
<i>Total liabilities and fund balance</i>	<hr/> <hr/> \$ -	<hr/> <hr/> \$ 5,115	<hr/> <hr/> \$ -	<hr/> <hr/> \$ -

The accompanying notes are an integral part of these financial statements.

Child Care Block Grant CYFD 25157	TANF/ GRADS HSD 25162	Pilot & Demo JTPA 25177	Indian Education Formula Grant 25184	21st Century Community Living Centers 25199	ROTC 25200
\$ 150,254	\$ 14	\$ 154	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	15,987	-	27,804
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>150,254</u>	<u>14</u>	<u>154</u>	<u>15,987</u>	<u>-</u>	<u>27,804</u>
-	-	-	-	-	-
33	-	-	33	-	-
-	-	-	-	-	-
-	-	-	15,954	-	27,804
-	-	-	-	-	-
<u>139,095</u>	<u>14</u>	<u>154</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>139,128</u>	<u>14</u>	<u>154</u>	<u>15,987</u>	<u>-</u>	<u>27,804</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>11,126</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>11,126</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 150,254</u>	<u>\$ 14</u>	<u>\$ 154</u>	<u>\$ 15,987</u>	<u>\$ -</u>	<u>\$ 27,804</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2010

	Technology Challenge Grant USDE 25207	Elementary School Counseling 25215	Smaller Learning Communities 25217	Safe Drug Free School/Comm. National Program 25243
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 64	\$ 246	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	42,657	179,966
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>64</u>	<u>246</u>	<u>42,657</u>	<u>179,966</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	259
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	42,657	179,707
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	64	246	-	-
<i>Total Liabilities</i>	<u>64</u>	<u>246</u>	<u>42,657</u>	<u>179,966</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 64</u>	<u>\$ 246</u>	<u>\$ 42,657</u>	<u>\$ 179,966</u>

The accompanying notes are an integral part of these financial statements.

Emerg. Resp. Plans for School Safety Initiative 25249	State Equalization Guarantee 25250	Bill & Melinda Gates Foundation 26104	LANL Foundation 26113	PNM Foundation Inc. 26123	Coca Cola 26132
\$ -	\$ -	\$ 594	\$ 1,524,769	\$ 5,215	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
10,750	1,110,593	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>10,750</u>	<u>1,110,593</u>	<u>594</u>	<u>1,524,769</u>	<u>5,215</u>	<u>-</u>
-	-	-	-	-	-
21	4,310	-	-	-	-
-	-	-	-	-	-
10,729	1,106,283	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>10,750</u>	<u>1,110,593</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	594,188	-	-
-	-	-	-	-	-
-	-	594	930,581	5,215	-
-	-	594	1,524,769	5,215	-
<u>\$ 10,750</u>	<u>\$ 1,110,593</u>	<u>\$ 594</u>	<u>\$ 1,524,769</u>	<u>\$ 5,215</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2010

	Library GO bonds 2009-2010 27105	Technology for Education Ped 27117	Physical Education Classes PED 27121	TANF Full Day Kindergarten 27136	\$
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ -	\$ 159,212	\$ 49	\$ 21,353	
Investments	-	-	-	-	
Accounts receivable					
Taxes	-	-	-	-	
Due from other governments	-	-	-	-	
Interfund receivables	-	-	-	-	
Other	-	-	-	-	
Inventory	-	-	-	-	
<i>Total assets</i>	<u>-</u>	<u>159,212</u>	<u>49</u>	<u>21,353</u>	
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	-	-	-	-	
Accrued payroll liabilities	-	17	-	-	
Accrued compensated absences	-	-	-	-	
Interfund payables	14,093	-	-	-	
Deferred revenue - property taxes	-	-	-	-	
Deferred revenue - other	-	-	-	-	
<i>Total Liabilities</i>	<u>14,093</u>	<u>17</u>	<u>-</u>	<u>-</u>	
<i>Fund balances</i>					
Fund Balance:					
Reserved:					
Reserved for inventory	-	-	-	-	
Reserved for debt service	-	-	-	-	
Reserved for capital projects	-	-	-	-	
Unreserved:					
Designated for subsequent year's expenditures	-	-	-	-	
Undesignated, reported in General Fund	-	-	-	-	
Special Revenue Funds	(14,093)	159,195	49	21,353	
<i>Total fund balance</i>	<u>(14,093)</u>	<u>159,195</u>	<u>49</u>	<u>21,353</u>	
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 159,212</u>	<u>\$ 49</u>	<u>\$ 21,353</u>	

The accompanying notes are an integral part of these financial statements.

Incentives for School Improvement Act PED 27138	Family & Youth Resource Program 27140	Truancy Initiative PED 27141	PreK Initiative 27149	Indian Education Act 27150	Mid-School Tutoring & Student Enhance 27153
\$ 52,992	\$ -	\$ -	\$ -	\$ 27	\$ 18,294
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	22,271	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>52,992</u>	<u>-</u>	<u>-</u>	<u>22,271</u>	<u>27</u>	<u>18,294</u>
-	-	-	-	-	-
-	-	-	15	-	-
-	-	-	-	-	-
-	4,265	-	21,733	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>4,265</u>	<u>-</u>	<u>21,748</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
52,992	(4,265)	-	523	27	18,294
<u>52,992</u>	<u>(4,265)</u>	<u>-</u>	<u>523</u>	<u>27</u>	<u>18,294</u>
\$ 52,992	\$ -	\$ -	\$ 22,271	\$ 27	\$ 18,294

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2010

	Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155	Microsoft Settlement Funds 27160	Schools In Need of Improvement 27163
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 9,315	\$ -	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
	<u>9,315</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total assets</i>	<u><u>9,315</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Liabilities</i>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in General Fund	-	-	-	-
Special Revenue Funds	9,315	-	-	-
	<u>9,315</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balance</i>	<u><u>9,315</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
<i>Total liabilities and fund balance</i>	<u><u>\$ 9,315</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of these financial statements.

School Improvement Framework 27164	Legislative Appropriation Laws of 2007 27165	Kindergarten Three-Plus 27166	21st Century State 27167	Pre-Kindergarten Special State 27169	Libraries 301 GO Bonds Laws of 2006 27170
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	27,188	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	27,188	-	-	-
-	-	-	-	-	-
-	-	2,783	-	-	-
-	-	-	-	-	-
2,327	2,180	24,405	-	-	3,044
-	-	-	-	-	-
-	-	-	-	-	-
2,327	2,180	27,188	-	-	3,044
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(2,327)	(2,180)	-	-	-	(3,044)
(2,327)	(2,180)	-	-	-	(3,044)
\$ -	\$ -	\$ 27,188	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2010

	Summer Camp to Santa Fe 27506	Extended Day Program 27539	Restorative Justice Dev. Program 27540	Youth Court Initiative 27541
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 2,815	\$ -	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>2,815</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	2,815	-	-	-
<i>Total fund balance</i>	<u>2,815</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 2,815</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

2008 Library Book Fund 27549	Early Intervention CYFD 28108	ASSIST Tobacco DOH 28122	Sub Abuse Ed/ Prev DOH 28142	Medicaid HSD 28144	GEAR-UP CHE 28178
\$ -	\$ -	\$ 36,292	\$ -	\$ 184,528	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	43,634	24,620	-	11,549	49,181
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	43,634	60,912	-	196,077	49,181
-	-	-	-	3,778	-
-	37	-	-	454	-
-	-	-	-	-	-
-	54,709	-	17,084	-	44,172
-	-	-	-	-	-
-	-	-	-	-	-
-	54,746	-	17,084	4,232	44,172
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(11,112)	60,912	(17,084)	191,845	5,009
-	(11,112)	60,912	(17,084)	191,845	5,009
\$ -	\$ 43,634	\$ 60,912	\$ -	\$ 196,077	\$ 49,181

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2010

	Junior Wrestling Athlete/Coach Leadership Training 28183	Private Dir Grants (categorical) 29102	Teen Pregnancy 29103	City/County Grants 29107
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 107,755	\$ 1,443	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	62,199
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>107,755</u>	<u>1,443</u>	<u>62,199</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	236	-	23
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	102,640
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>236</u>	<u>-</u>	<u>102,663</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	44,329	-	-
Undesignated, reported in General Fund	-	-	-	-
Special Revenue Funds	-	63,190	1,443	(40,464)
<i>Total fund balance</i>	<u>-</u>	<u>107,519</u>	<u>1,443</u>	<u>(40,464)</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 107,755</u>	<u>\$ 1,443</u>	<u>\$ 62,199</u>

The accompanying notes are an integral part of these financial statements.

McCune Charitable Foundation 29114	Total	Non-Major Capital Project Funds	Total Non-Major Funds
\$ -	\$ 4,198,732	\$ -	\$ 4,198,732
-	-	-	-
-	-	-	-
-	4,819,927	-	4,819,927
-	-	-	-
-	-	-	-
-	-	-	-
-	9,018,659	-	9,018,659
-	25,028	-	25,028
-	13,965	-	13,965
-	-	-	-
-	4,802,644	38,114	4,840,758
-	-	-	-
-	411,183	-	411,183
-	5,252,820	38,114	5,290,934
-	-	-	-
-	-	-	-
-	-	(38,114)	(38,114)
-	1,587,738	-	1,587,738
-	-	-	-
-	2,178,101	-	2,178,101
-	3,765,839	(38,114)	3,727,725
\$ -	\$ 9,018,659	\$ -	\$ 9,018,659

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	Food Service 21000	Athletics 22000	Title I IASA 24101	Title I Program Improvement 24105
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	81,587	-	-	-
Federal grants	3,996,503	-	3,776,116	-
Charges for services	857,148	139,267	-	-
Interest	5,619	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>4,940,857</u>	<u>139,267</u>	<u>3,776,116</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	183,340	2,752,678	-
Support Services				
Students	-	-	219,654	-
Instruction	-	-	454,334	-
General Administration	-	-	95,016	-
School Administration	-	-	204,854	-
Central Services	-	-	25,901	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	23,679	-
Other Support Services	-	-	-	-
Food Services Operations	4,747,035	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>4,747,035</u>	<u>183,340</u>	<u>3,776,116</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>193,822</u>	<u>(44,073)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>193,822</u>	<u>(44,073)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>1,493,286</u>	<u>55,504</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 1,687,108</u>	<u>\$ 11,431</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Entitlement IDEA-B 24106	Discretionary IDEA-B 24107	Preschool IDEA-B 24109	Title VI IASA 24112	Education of Homeless 24113	Title II - IASA Math/Science 24115
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
3,004,426	1,708	56,098	-	40,372	39,852
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,004,426</u>	<u>1,708</u>	<u>56,098</u>	<u>-</u>	<u>40,372</u>	<u>39,852</u>
772,385	-	54,687	-	10,000	34,375
1,983,572	1,708	-	-	5,399	4,475
3,027	-	-	-	24,715	-
109,050	-	1,411	-	258	1,002
30,820	-	-	-	-	-
52,782	-	-	-	-	-
-	-	-	-	-	-
52,790	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,004,426</u>	<u>1,708</u>	<u>56,098</u>	<u>-</u>	<u>40,372</u>	<u>39,852</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	Title VII Emergency Immigrant Ed 24116	Fresh Fruits & Vegetables 24118	NM JAG 24119	IDEA-B Risk Pool 24120
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	17,627	306,338	32,362
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>17,627</u>	<u>306,338</u>	<u>32,362</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	232,527	32,362
Support Services				
Students	-	-	-	-
Instruction	-	-	66,071	-
General Administration	-	-	7,740	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	17,627	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>17,627</u>	<u>306,338</u>	<u>32,362</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Title I 1003g Grant 24124	Learn & Services (CNCS) 24126	GOALS 2000 24127	Title IV Drug Free Schools & Comm/Ed 24128	Enhancing Ed Thru Tech (E2T2-F) 24133	Comprehensive School Reform 24135
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
97,005	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>97,005</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
97,005	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	Reading Excellence 24147	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Safe & Drug Free Schools & Community 24157
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	633,423	546,603	94,441
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>633,423</u>	<u>546,603</u>	<u>94,441</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	369,186	252,078	4,743
Support Services				
Students	-	134	6,277	11,224
Instruction	-	254,165	224,247	75,405
General Administration	-	6,992	13,748	2,375
School Administration	-	2,946	50,253	113
Central Services	-	-	-	581
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>633,423</u>	<u>546,603</u>	<u>94,441</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(11,126)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,126)</u>

The accompanying notes are an integral part of these financial statements.

21st Century Community 24159	Title I School Improvement 24162	Reading First 24167	Carl D Perkins Tech Prep Current 24168	Carl D Perkins Tech Prep Current 24169	Carl D Perkins Secondary Current 24174
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	263,739	-	-	-	145,175
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	263,739	-	-	-	145,175
-	263,739	-	-	-	145,175
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	263,739	-	-	-	145,175
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(210)	210	(78,598)
\$ -	\$ -	\$ -	\$ (210)	\$ 210	\$ (78,598)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	Carl D Perkins Secondary PY Oblig. 24175	Title I Federal Stimulus 24201	IDEA-B Entitlement Federal Stimulus 24206	IDEA-B Preschool Federal Stimulus 24209
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	8,101	1,608,506	948,976	74,867
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>8,101</u>	<u>1,608,506</u>	<u>948,976</u>	<u>74,867</u>
<i>Expenditures:</i>				
Current:				
Instruction	8,101	1,410,069	315,453	8,439
Support Services				
Students	-	-	568,587	717
Instruction	-	40,481	18,560	-
General Administration	-	40,456	23,868	1,883
School Administration	-	71,734	21,638	63,828
Central Services	-	45,766	-	-
Operation & Maintenance of Plant	-	-	870	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>8,101</u>	<u>1,608,506</u>	<u>948,976</u>	<u>74,867</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>78,598</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 78,598</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Education of Homeless Federal Stimulus 24213	IDEA-B Private School Prop Share Federal Stimulus 24215	Teaching American History 25107	AL-Outreach (TOPS) DOE 25108	Bilingual Ed/Comp School Grants USDE 25109	Grant to Reduce Alcohol Use 25111
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
28,440	5,419	161,847	-	1,937	312,243
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>28,440</u>	<u>5,419</u>	<u>161,847</u>	<u>-</u>	<u>1,937</u>	<u>312,243</u>
-	5,283	153,950	-	1,937	4,558
28,440	-	-	-	-	245,043
-	-	7,897	-	-	54,789
-	136	-	-	-	7,853
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>28,440</u>	<u>5,419</u>	<u>161,847</u>	<u>-</u>	<u>1,937</u>	<u>312,243</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	Title IX Indian Ed 25115	Johnson O'Malley 25131	Impact Aid Special Education 25145	Impact Aid Indian Education 25147
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,020	15,937	30,152	3,220
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>2,020</u>	<u>15,937</u>	<u>30,152</u>	<u>3,220</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,020	14,404	30,152	3,220
Support Services				
Students	-	-	-	-
Instruction	-	1,132	-	-
General Administration	-	401	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>2,020</u>	<u>15,937</u>	<u>30,152</u>	<u>3,220</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Child Care Block Grant CYFD 25157	TANF/ GRADS HSD 25162	Pilot & Demo JTPA 25177	Indian Education Formula Grant 25184	21st Century Community Living Centers 25199	ROTC 25200
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
84,531	-	-	72,965	2,616	82,959
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
84,531	-	-	72,965	2,616	82,959
4,937	-	-	19,378	2,616	82,959
74,378	-	-	-	-	-
3,090	-	-	51,718	-	-
2,126	-	-	1,869	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
84,531	-	-	72,965	2,616	82,959
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
11,126	-	-	-	-	-
\$ 11,126	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	Technology Challenge Grant USDE 25207	Elementary School Counseling 25215	Smaller Learning Communities 25217	Safe Drug Free School/Comm. National Program 25243
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	309,504	1,197,822
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>309,504</u>	<u>1,197,822</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	64,478	101,538
Support Services				
Students	-	-	-	940,612
Instruction	-	-	237,242	116,753
General Administration	-	-	7,784	32,991
School Administration	-	-	-	5,928
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>309,504</u>	<u>1,197,822</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Emer. Resp. Plans for School Safety Initiative 25249	State Equalization Guarantee 25250	Bill & Melinda Gates Foundation 26104	LANL Foundation 26113	PNM Foundation Inc. 26123	Coca Cola 26132
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	15,504	-	-	-	-
136,272	7,417,344	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	867,434	-	-
<u>136,272</u>	<u>7,432,848</u>	<u>-</u>	<u>867,434</u>	<u>-</u>	<u>-</u>
-	6,025,871	-	310,891	-	-
-	401,333	-	35,930	-	-
-	108,577	-	20,128	-	-
136,272	-	-	200,657	-	-
-	896,140	-	39,447	-	-
-	-	-	-	-	-
-	927	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>136,272</u>	<u>7,432,848</u>	<u>-</u>	<u>607,053</u>	<u>-</u>	<u>-</u>
-	-	-	260,381	-	-
-	-	-	-	-	(4,791)
-	-	-	-	-	-
-	-	-	-	-	(4,791)
-	-	-	260,381	-	(4,791)
-	-	594	1,264,388	5,215	4,791
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 594</u>	<u>\$ 1,524,769</u>	<u>\$ 5,215</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	Library GO Bonds 2009-2010 27105	Technology for Education PED 27117	Physical Education Classes PED 27121	TANF Full Day Kindergarten 27136
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	54,554	92,354	-	-
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>54,554</u>	<u>92,354</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	68,647	-	-	-
General Administration	-	-	-	-
School Administration	-	88,701	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>68,647</u>	<u>88,701</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(14,093)</u>	<u>3,653</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>(14,093)</u>	<u>3,653</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>155,542</u>	<u>49</u>	<u>21,353</u>
<i>Fund balances - end of year</i>	<u>\$ (14,093)</u>	<u>\$ 159,195</u>	<u>\$ 49</u>	<u>\$ 21,353</u>

The accompanying notes are an integral part of these financial statements.

Incentives for School Impr Act PED 27138	Family & Youth Resource Program 27140	Truancy Initiative PED 27141	PreK Initiative 27149	Indian Education Act 27150	Mid-School Tutoring & Student Enhance 27153
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	62,210	14,263	111,353	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	62,210	14,263	111,353	-	-
10,953	-	-	87,030	-	-
-	20,000	805	-	-	-
-	-	9,832	-	-	-
-	-	-	-	-	-
1,557	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
12,510	20,000	10,637	87,030	-	-
(12,510)	42,210	3,626	24,323	-	-
-	-	-	523	-	-
-	-	-	-	-	-
-	-	-	523	-	-
(12,510)	42,210	3,626	24,846	-	-
65,502	(46,475)	(3,626)	(24,323)	27	18,294
\$ 52,992	\$ (4,265)	\$ -	\$ 523	\$ 27	\$ 18,294

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155	Microsoft Settlement Funds 27160	Schools In Need of Improvement 27163
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	55,527	225,788	-	33,908
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>55,527</u>	<u>225,788</u>	<u>-</u>	<u>33,908</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	33,908
Support Services				
Students	-	-	-	-
Instruction	156,973	-	-	-
General Administration	1,506	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	225,788	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>158,479</u>	<u>225,788</u>	<u>-</u>	<u>33,908</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(102,952)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	106,948	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>106,948</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>(102,952)</u>	<u>-</u>	<u>106,948</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>112,267</u>	<u>-</u>	<u>(106,948)</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 9,315</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

School Improvement Framework 27164	Legislative Appropriation Laws of 2007 27165	Kindergarten Three-Plus 27166	21st Century State 27167	Pre-Kindergarten Special State 27169	Libraries 301 GO Bonds Laws of 2006 27170
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95,320	-	431,060	29,721	5,693	9,328
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
95,320	-	431,060	29,721	5,693	9,328
961	-	201,675	-	-	-
-	-	-	-	-	-
843	-	4,545	-	-	2,622
-	-	-	-	-	-
-	-	43,481	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	7,998	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,804	-	257,699	-	-	2,622
93,516	-	173,361	29,721	5,693	6,706
(523)	-	-	-	-	-
-	-	-	-	-	-
(523)	-	-	-	-	-
92,993	-	173,361	29,721	5,693	6,706
(95,320)	(2,180)	(173,361)	(29,721)	(5,693)	(9,750)
\$ (2,327)	\$ (2,180)	\$ -	\$ -	\$ -	\$ (3,044)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	Summer Camp to Santa Fe 27506	Extended Day Program 27539	Restorative Justice Dev. Program 27540	Youth Court Initiative 27541
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	14,991	8,876	937
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>14,991</u>	<u>8,876</u>	<u>937</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>14,991</u>	<u>8,876</u>	<u>937</u>
<i>Other financing sources (uses):</i>				
Operating transfers	(106,948)	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(106,948)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>(106,948)</u>	<u>14,991</u>	<u>8,876</u>	<u>937</u>
<i>Fund balances - beginning of year</i>	<u>109,763</u>	<u>(14,991)</u>	<u>(8,876)</u>	<u>(937)</u>
<i>Fund balances - end of year</i>	<u>\$ 2,815</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

2008 Library Book Fund 27549	Early Intervention CYFD 28108	ASSIST Tobacco DOH 28122	Sub Abuse Ed/ Prev DOH 28142	Medicaid HSD 28144	GEAR-UP CHE 28178
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	126,247	194,089	311,410	647,676	119,851
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	126,247	194,089	311,410	647,676	119,851
-	-	11,051	1,909	-	78,071
-	125,084	35,956	278,900	813,165	5,955
37,508	-	58,124	50,175	71,084	8,640
-	2,073	2,714	8,549	22,501	-
-	-	56	357	-	-
-	-	-	-	-	-
-	-	-	-	14,251	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
37,508	127,157	107,901	339,890	921,001	92,666
(37,508)	(910)	86,188	(28,480)	(273,325)	27,185
-	-	-	91,251	(91,251)	-
-	-	-	-	-	-
-	-	-	91,251	(91,251)	-
(37,508)	(910)	86,188	62,771	(364,576)	27,185
37,508	(10,202)	(25,276)	(79,855)	556,421	(22,176)
\$ -	\$ (11,112)	\$ 60,912	\$ (17,084)	\$ 191,845	\$ 5,009

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	Junior Wrestling Athlete/Coach Leadership Training 28183	Private Dir Grants (categorical) 29102	Teen Pregnancy 29103	City/County Grants 29107
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	4,731	-	-
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	370,871	-	322,456
<i>Total Revenues</i>	<u>-</u>	<u>375,602</u>	<u>-</u>	<u>322,456</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	262,665	-	219,853
Support Services				
Students	-	79,150	-	97,235
Instruction	-	30,098	-	756
General Administration	-	1,094	-	2,881
School Administration	-	41,324	-	1,036
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>414,331</u>	<u>-</u>	<u>321,761</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(38,729)</u>	<u>-</u>	<u>695</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	(50,555)	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(50,555)</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>(89,284)</u>	<u>-</u>	<u>695</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>196,803</u>	<u>1,443</u>	<u>(41,159)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 107,519</u>	<u>\$ 1,443</u>	<u>\$ (40,464)</u>

The accompanying notes are an integral part of these financial statements.

McCune Charitable Foundation 29114	Total	Non-Major Capital Project Funds	Total Non-Major Funds
\$ -	\$ -	\$ -	\$ -
-	2,746,978	234,162	2,981,140
-	25,557,466	-	25,557,466
-	996,415	-	996,415
-	5,619	-	5,619
-	1,560,761	-	1,560,761
-	30,867,239	234,162	31,101,401
-	14,682,610	-	14,682,610
19,216	6,002,949	-	6,002,949
-	2,262,178	-	2,262,178
220	735,426	-	735,426
-	1,564,213	-	1,564,213
-	125,030	-	125,030
-	16,048	-	16,048
-	84,467	-	84,467
-	-	-	-
-	4,990,450	-	4,990,450
-	-	-	-
-	-	79,081	79,081
-	-	-	-
-	-	-	-
19,436	30,463,371	79,081	30,542,452
(19,436)	403,868	155,081	558,949
-	(55,346)	-	(55,346)
-	-	-	-
-	(55,346)	-	(55,346)
(19,436)	348,522	155,081	503,603
19,436	3,417,317	(193,195)	3,224,122
\$ -	\$ 3,765,839	\$ (38,114)	\$ 3,727,725

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
FOOD SERVICE FUND (21000)

Statement A-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,821	1,821	-	(1,821)
Federal grants	3,001,774	3,001,774	3,619,845	618,071
Miscellaneous	821,949	821,949	857,148	35,199
Interest	-	-	5,619	5,619
<i>Total revenues</i>	<u>3,825,544</u>	<u>3,825,544</u>	<u>4,482,612</u>	<u>657,068</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	4,268,879	5,348,563	4,443,923	904,640
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,268,879</u>	<u>5,348,563</u>	<u>4,443,923</u>	<u>904,640</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(443,335)</u>	<u>(1,523,019)</u>	<u>38,689</u>	<u>1,561,708</u>
<i>Other financing sources (uses):</i>				
Designated cash	443,335	1,523,019	-	(1,523,019)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>443,335</u>	<u>1,523,019</u>	<u>-</u>	<u>(1,523,019)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>38,689</u>	<u>38,689</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,523,019</u>	<u>1,523,019</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,561,708</u>	<u>\$ 1,561,708</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			458,245	
Expenditure accruals			(303,229)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 193,705</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-4

ATHLETICS SPECIAL REVENUE FUND (22000)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	209,755	209,755	139,267	(70,488)
Interest	-	-	-	-
<i>Total revenues</i>	209,755	209,755	139,267	(70,488)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	241,479	241,479	183,340	58,139
Support Services				
Students		-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	241,479	241,479	183,340	58,139
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(31,724)	(31,724)	(44,073)	(12,349)
<i>Other financing sources (uses):</i>				
Designated cash	31,724	31,724	-	(31,724)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	31,724	31,724	-	(31,724)
<i>Net changes in fund balances</i>	-	-	(44,073)	(44,073)
<i>Fund balances - beginning of year</i>	-	-	55,504	55,504
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 11,431	\$ 11,431
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (44,073)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-5

TITLE I - IASA SPECIAL REVENUE FUND (24101)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,452,019	4,387,130	3,251,020	(1,136,110)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,452,019</u>	<u>4,387,130</u>	<u>3,251,020</u>	<u>(1,136,110)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,078,650	2,756,589	2,749,133	7,456
Support Services				
Students	185,660	244,255	219,654	24,601
Instruction	1,267,540	1,288,534	454,334	834,200
General Administration	88,833	200,473	95,016	105,457
School Administration	11,336	11,255	204,854	(193,599)
Central Services	-	28,023	25,901	2,122
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	70,000	108,001	23,679	84,322
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,702,019</u>	<u>4,637,130</u>	<u>3,772,571</u>	<u>864,559</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(250,000)</u>	<u>(250,000)</u>	<u>(521,551)</u>	<u>(271,551)</u>
<i>Other financing sources (uses):</i>				
Designated cash	250,000	250,000	-	(250,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>(250,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(521,551)</u>	<u>(521,551)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(376,778)</u>	<u>(376,778)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (898,329)</u>	<u>\$ (898,329)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			525,096	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 3,545</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-6

TITLE I - PROGRAM IMPROVEMENT SPECIAL REVENUE FUND (24105)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>12,173</u>	<u>12,173</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,173</u>	<u>\$ 12,173</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-7

ENTITLEMENT IDEA-B SPECIAL REVENUE FUND (24106)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,939,195	3,493,949	2,868,585	(625,364)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,939,195</u>	<u>3,493,949</u>	<u>2,868,585</u>	<u>(625,364)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	897,922	1,015,538	770,695	244,843
Support Services				
Students	2,147,732	2,407,525	1,976,131	431,394
Instruction	-	3,172	3,027	145
General Administration	50,118	128,160	109,050	19,110
School Administration	-	33,692	30,820	2,872
Central Services	43,423	53,048	52,782	266
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	52,814	52,790	24
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,139,195</u>	<u>3,693,949</u>	<u>2,995,295</u>	<u>698,654</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(200,000)</u>	<u>(200,000)</u>	<u>(126,710)</u>	<u>73,290</u>
<i>Other financing sources (uses):</i>				
Designated cash	200,000	200,000	-	(200,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>(200,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(126,710)</u>	<u>(126,710)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(78,522)</u>	<u>(78,522)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (205,232)</u>	<u>\$ (205,232)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			135,841	
Expenditure accruals			(7,441)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1,690</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-8

DISCRETIONARY IDEA-B SPECIAL REVENUE FUND (24107)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	5,000	-	(5,000)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	5,000	1,708	3,292
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,000</u>	<u>1,708</u>	<u>3,292</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,708)</u>	<u>(1,708)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,708)</u>	<u>(1,708)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(19,388)</u>	<u>(19,388)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,096)</u>	<u>\$ (21,096)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			1,708	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-9

PRESCHOOL IDEA-B SPECIAL REVENUE FUND (24109)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	48,870	53,467	14,391	(39,076)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>48,870</u>	<u>53,467</u>	<u>14,391</u>	<u>(39,076)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	58,335	61,830	54,687	7,143
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	535	1,637	1,411	226
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>58,870</u>	<u>63,467</u>	<u>56,098</u>	<u>7,369</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,000)</u>	<u>(10,000)</u>	<u>(41,707)</u>	<u>(31,707)</u>
<i>Other financing sources (uses):</i>				
Designated cash	10,000	10,000	-	(10,000)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(41,707)</u>	<u>(41,707)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(14,391)</u>	<u>(14,391)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (56,098)</u>	<u>\$ (56,098)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			41,707	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-10

TITLE VI - IASA SPECIAL REVENUE FUND (24112)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>15</u>	<u>15</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15</u>	<u>\$ 15</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-11

EDUCATION OF HOMELESS SPECIAL REVENUE FUND (24113)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	12,410	52,668	45,104	(7,564)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>12,410</u>	<u>52,668</u>	<u>45,104</u>	<u>(7,564)</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,500	11,500	10,000	1,500
Support Services				
Students	10,910	16,125	5,399	10,726
Instruction	-	24,785	24,715	70
General Administration	-	258	258	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>12,410</u>	<u>52,668</u>	<u>40,372</u>	<u>12,296</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,732</u>	<u>4,732</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,732</u>	<u>4,732</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,373)</u>	<u>(3,373)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,359</u>	<u>\$ 1,359</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(4,732)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-12

TITLE II - IASA MATH/SCIENCE SPECIAL REVENUE FUND (24115)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	49,512	-	(49,512)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	49,512	-	(49,512)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	37,522	34,375	3,147
Support Services				
Students	-	10,713	4,475	6,238
Instruction	-	-	-	-
General Administration	-	1,277	1,002	275
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	49,512	39,852	9,660
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(39,852)	(39,852)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(39,852)	(39,852)
<i>Fund balances - beginning of year</i>	-	-	243	243
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (39,609)	\$ (39,609)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			39,852	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-13

TITLE VII EMERGENCY IMMIGRANT EDUCATION SPECIAL REVENUE FUND (24116)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	8,535	8,535
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 8,535	\$ 8,535
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-14

FRESH FRUITS AND VEGETABLES SPECIAL REVENUE FUND (24118)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	25,600	24,211	(1,389)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	25,600	24,211	(1,389)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	25,600	17,627	7,973
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	25,600	17,627	7,973
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	6,584	6,584
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	6,584	6,584
<i>Fund balances - beginning of year</i>	-	-	(6,584)	(6,584)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(6,584)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-15

NM JAG SPECIAL REVENUE FUND (24119)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	315,635	306,338	430,253	123,915
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>315,635</u>	<u>306,338</u>	<u>430,253</u>	<u>123,915</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	241,827	208,560	232,527	(23,967)
Support Services				
Students	-	-	-	-
Instruction	66,068	90,038	66,148	23,890
General Administration	7,740	7,740	7,740	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>315,635</u>	<u>306,338</u>	<u>306,415</u>	<u>(77)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>123,838</u>	<u>123,838</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>123,838</u>	<u>123,838</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(138,698)</u>	<u>(138,698)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,860)</u>	<u>\$ (14,860)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(123,915)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (77)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-16

IDEA-B RISK POOL SPECIAL REVENUE FUND (24120)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	40,128	3,363	(36,765)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>40,128</u>	<u>3,363</u>	<u>(36,765)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	40,128	18,553	21,575
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>40,128</u>	<u>18,553</u>	<u>21,575</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(15,190)</u>	<u>(15,190)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(15,190)</u>	<u>(15,190)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,190)</u>	<u>\$ (15,190)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			28,999	
Expenditure accruals			(13,809)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-17

TITLE I 1003G GRANT SPECIAL REVENUE FUND (24124)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	129,171	220,005	90,834
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	129,171	220,005	90,834
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	129,171	122,219	6,952
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	129,171	122,219	6,952
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	97,786	97,786
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	97,786	97,786
<i>Fund balances - beginning of year</i>	-	-	(103,873)	(103,873)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (6,087)	\$ (6,087)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(123,000)	
Expenditure accruals			25,214	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-18

LEARN & SERVICES (CNCS) SPECIAL REVENUE FUND (24126)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(37,272)	(37,272)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (37,272)	\$ (37,272)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-19

SANTA FE PUBLIC SCHOOLS

GOALS 2000 SPECIAL REVENUE FUND (24127)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,544</u>	<u>5,544</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,544</u>	<u>\$ 5,544</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-20

TITLE IV DRUG FREE SCHOOLS AND COMMUNITY EDUCATION SPECIAL REVENUE FUND (24128)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4</u>	<u>4</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4</u>	<u>\$ 4</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-21

ENHANCING EDUCATION THROUGH TECHNOLOGY SPECIAL REVENUE FUND (24133)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	995	995
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 995	\$ 995
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-22

COMPREHENSIVE SCHOOL REFORM SPECIAL REVENUE FUND (24135)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	14,013	14,013
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 14,013	\$ 14,013
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-23

READING EXCELLENCE SPECIAL REVENUE FUND (24147)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>27,299</u>	<u>27,299</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,299</u>	<u>\$ 27,299</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-24

ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND (24153)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	464,895	683,707	286,147	(397,560)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	464,895	683,707	286,147	(397,560)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	175,103	527,649	369,186	158,463
Support Services				
Students	-	455	134	321
Instruction	283,792	142,025	254,165	(112,140)
General Administration	-	13,381	6,992	6,389
School Administration	-	197	2,946	(2,749)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	458,895	683,707	633,423	50,284
<i>Excess (deficiency) of revenues over (under) expenditures</i>	6,000	-	(347,276)	(347,276)
<i>Other financing sources (uses):</i>				
Designated cash	(6,000)	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	(6,000)	-	-	-
<i>Net changes in fund balances</i>	-	-	(347,276)	(347,276)
<i>Fund balances - beginning of year</i>	-	-	(155,458)	(155,458)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (502,734)	\$ (502,734)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			347,276	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-25

TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND (24154)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	741,558	741,558	603,595	(137,963)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	741,558	741,558	603,595	(137,963)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	270,000	226,823	252,078	(25,255)
Support Services				
Students	-	4,888	6,277	(1,389)
Instruction	452,907	400,182	224,068	176,114
General Administration	18,651	18,651	13,748	4,903
School Administration	-	91,014	50,253	40,761
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	741,558	741,558	546,424	195,134
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	57,171	57,171
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	57,171	57,171
<i>Fund balances - beginning of year</i>	-	-	(104,773)	(104,773)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (47,602)	\$ (47,602)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(56,992)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 179	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-26

SAFE & DRUG FREE SCHOOLS & COMMUNITY SPECIAL REVENUE FUND (24157)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	62,370	62,370	114,935	52,565
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>62,370</u>	<u>62,370</u>	<u>114,935</u>	<u>52,565</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	41,968	7,792	4,743	3,049
Support Services				
Students	31,291	17,781	11,224	6,557
Instruction	43,011	90,582	75,405	15,177
General Administration	3,079	3,079	2,375	704
School Administration	-	115	113	2
Central Services	-	-	581	(581)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>119,349</u>	<u>119,349</u>	<u>94,441</u>	<u>24,908</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(56,979)</u>	<u>(56,979)</u>	<u>20,494</u>	<u>77,473</u>
<i>Other financing sources (uses):</i>				
Designated cash	56,979	56,979	-	(56,979)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>56,979</u>	<u>56,979</u>	<u>-</u>	<u>(56,979)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>20,494</u>	<u>20,494</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(46,744)</u>	<u>(46,744)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (26,250)</u>	<u>\$ (26,250)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(20,494)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-27

21ST CENTURY COMMUNITY SPECIAL REVENUE FUND (24159)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	37,681	37,681
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	37,681	37,681
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	37,681	37,681
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	37,681	37,681
<i>Fund balances - beginning of year</i>	-	-	110,382	110,382
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 148,063	\$ 148,063
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(37,681)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-28

TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND (24162)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	280,000	176,073	(103,927)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	280,000	176,073	(103,927)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	280,000	263,739	16,261
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	280,000	263,739	16,261
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(87,666)	(87,666)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(87,666)	(87,666)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (87,666)	\$ (87,666)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			87,666	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-29

READING FIRST SPECIAL REVENUE FUND (24167)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>47,769</u>	<u>47,769</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,769</u>	<u>\$ 47,769</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-30

CARL D PERKINS TECH PREP - CURRENT SPECIAL REVENUE FUND (24168)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-31

CARL D PERKINS PY OBLIGATIONS SPECIAL REVENUE FUND (24169)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>210</u>	<u>210</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 210</u>	<u>\$ 210</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-32

CARL D PERKINS SECONDARY -CURRENT SPECIAL REVENUE FUND (24174)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	149,965	147,265	142,048	(5,217)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>149,965</u>	<u>147,265</u>	<u>142,048</u>	<u>(5,217)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	146,644	146,644	145,175	1,469
Support Services				
Students	-	-	-	-
Instruction	3,321	621	-	621
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>149,965</u>	<u>147,265</u>	<u>145,175</u>	<u>2,090</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,127)</u>	<u>(3,127)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,127)</u>	<u>(3,127)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(100,782)</u>	<u>(100,782)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (103,909)</u>	<u>\$ (103,909)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			3,127	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-33

CARL D PERKINS SECONDARY -PY OBLIG SPECIAL REVENUE FUND (24175)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	11,790	8,101	(3,689)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	11,790	8,101	(3,689)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	11,790	8,101	3,689
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	11,790	8,101	3,689
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	78,989	78,989
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 78,989	\$ 78,989
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-34

TITLE I - FEDERAL STIMULUS SPECIAL REVENUE FUND (24201)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,155,206	2,282,923	735,156	(1,547,767)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	1,155,206	2,282,923	735,156	(1,547,767)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	632,415	1,405,735	1,410,069	(4,334)
Support Services				
Students	-	-	-	-
Instruction	143,161	88,758	40,481	48,277
General Administration	-	60,055	40,456	19,599
School Administration	319,680	611,472	71,552	539,920
Central Services	59,950	116,903	45,766	71,137
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	1,155,206	2,282,923	1,608,324	674,599
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(873,168)	(873,168)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(873,168)	(873,168)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (873,168)	\$ (873,168)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			873,350	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 182	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-35

IDEA-B ENTITLEMENT - FEDERAL STIMULUS SPECIAL REVENUE FUND (24206)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	1,789,598	827,774	(961,824)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,789,598</u>	<u>827,774</u>	<u>(961,824)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	514,262	315,453	198,809
Support Services				
Students	-	1,099,670	568,587	531,083
Instruction	-	22,334	18,560	3,774
General Administration	-	47,874	23,748	24,126
School Administration	-	57,746	21,638	36,108
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	505	870	(365)
Student Transportation	-	47,207	-	47,207
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,789,598</u>	<u>948,856</u>	<u>840,742</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(121,082)</u>	<u>(121,082)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(121,082)</u>	<u>(121,082)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (121,082)</u>	<u>\$ (121,082)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			121,202	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 120</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-36

IDEA-B PRESCHOOL FEDERAL STIMULUS SPECIAL REVENUE FUND (24209)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	76,280	64,399	(11,881)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>76,280</u>	<u>64,399</u>	<u>(11,881)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	9,081	8,439	642
Support Services				
Students	-	645	717	(72)
Instruction	-	-	-	-
General Administration	-	1,968	1,883	85
School Administration	-	64,586	63,828	758
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>76,280</u>	<u>74,867</u>	<u>1,413</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,468)</u>	<u>(10,468)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(10,468)</u>	<u>(10,468)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,468)</u>	<u>\$ (10,468)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			10,468	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-37

EDUCATION OF HOMELESS - FEDERAL STIMULUS SPECIAL REVENUE FUND (24213)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	51,000	28,440	(22,560)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	51,000	28,440	(22,560)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	51,000	28,440	22,560
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	51,000	28,440	22,560
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-38

IDEA-B PRIVATE SCHOOL PROP SHARE - FEDERAL STIMULUS SPECIAL REVENUE FUND (24215)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	32,166	-	(32,166)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	32,166	-	(32,166)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	26,786	5,283	21,503
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	830	136	694
School Administration	-	4,550	-	4,550
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	32,166	5,419	26,747
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(5,419)	(5,419)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(5,419)	(5,419)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (5,419)	\$ (5,419)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			5,419	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-39

TEACHING AMERICAN HISTORY SPECIAL REVENUE FUND (25107)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	370,765	231,929	(138,836)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>370,765</u>	<u>231,929</u>	<u>(138,836)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	351,765	153,950	197,815
Support Services				
Students	-	10,000	-	10,000
Instruction	-	9,000	7,897	1,103
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>370,765</u>	<u>161,847</u>	<u>208,918</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>70,082</u>	<u>70,082</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>70,082</u>	<u>70,082</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(85,844)</u>	<u>(85,844)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,762)</u>	<u>\$ (15,762)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(70,082)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-40

AL-OUTREACH (TOPS) DOE SPECIAL REVENUE FUND (25108)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	125	125
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 125	\$ 125
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-41

BILLED/COMP SCHOOL GRANTS SPECIAL REVENUE FUND (25109)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	1,937	1,937	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,937</u>	<u>1,937</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,937)</u>	<u>(1,937)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	1,937	-	(1,937)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,937</u>	<u>-</u>	<u>(1,937)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,937)</u>	<u>(1,937)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,937</u>	<u>1,937</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			1,937	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-42

GRANT TO REDUCE ALCOHOL USE SPECIAL REVENUE FUND (25111)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	497,781	370,017	(127,764)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	497,781	370,017	(127,764)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	15,421	4,558	10,863
Support Services				
Students	-	414,580	245,043	169,537
Instruction	-	54,937	54,789	148
General Administration	-	12,843	7,853	4,990
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	497,781	312,243	185,538
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	57,774	57,774
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	57,774	57,774
<i>Fund balances - beginning of year</i>	-	-	(98,799)	(98,799)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (41,025)	\$ (41,025)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(57,774)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-43

TITLE IX INDIAN EDUCATION SPECIAL REVENUE FUND (25115)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	2,020	2,020	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	2,020	2,020	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(2,020)	(2,020)	-
<i>Other financing sources (uses):</i>				
Designated cash	-	2,020	-	(2,020)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	2,020	-	(2,020)
<i>Net changes in fund balances</i>	-	-	(2,020)	(2,020)
<i>Fund balances - beginning of year</i>	-	-	2,020	2,020
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			2,020	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-44

JOHNSON O'MALLEY SPECIAL REVENUE FUND (25131)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	33,622	22,692	(10,930)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>33,622</u>	<u>22,692</u>	<u>(10,930)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	26,323	14,404	11,919
Support Services				
Students	-	-	-	-
Instruction	-	6,430	1,132	5,298
General Administration	-	869	401	468
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>33,622</u>	<u>15,937</u>	<u>17,685</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>6,755</u>	<u>6,755</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>6,755</u>	<u>6,755</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,640)</u>	<u>(1,640)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,115</u>	<u>\$ 5,115</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(6,755)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-45

IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND (25145)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	30,152	30,152	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	30,152	30,152	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(30,152)	(30,152)	-
<i>Other financing sources (uses):</i>				
Designated cash	-	30,152	-	(30,152)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	30,152	-	(30,152)
<i>Net changes in fund balances</i>	-	-	(30,152)	(30,152)
<i>Fund balances - beginning of year</i>	-	-	30,152	30,152
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			30,152	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-46

IMPACT AID INDIAN EDUCATION SPECIAL REVENUE FUND (25147)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	3,220	3,220	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,220</u>	<u>3,220</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(3,220)</u>	<u>(3,220)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	3,220	-	(3,220)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,220</u>	<u>-</u>	<u>(3,220)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,220)</u>	<u>(3,220)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,220</u>	<u>3,220</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			3,220	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-47

CHILD CARE BLOCK GRANT CYFD SPECIAL EVENUE FUND (25157)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	87,492	87,492	119,692	32,200
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	87,492	87,492	119,692	32,200
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,000	5,000	4,904	96
Support Services				
Students	23,185	23,185	74,378	(51,193)
Instruction	-	-	3,090	(3,090)
General Administration	2,451	2,451	2,126	325
School Administration	56,856	56,856	-	56,856
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	87,492	87,492	84,498	2,994
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	35,194	35,194
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	35,194	35,194
<i>Fund balances - beginning of year</i>	-	-	115,060	115,060
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 150,254	\$ 150,254
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(35,161)	
Expenditure accruals			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ 33	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-48

TANF/GRADS HSD SPECIAL REVENUE FUND (25162)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	14	14
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 14	\$ 14
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-49

PILOT & DEMO JTPA SPECIAL REVENUE FUND (25177)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	154	154
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 154	\$ 154
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-50

INDIAN EDUCATION FORMULA GRANT SPECIAL REVENUE FUND (25184)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	75,056	73,940	(1,116)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>75,056</u>	<u>73,940</u>	<u>(1,116)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	20,723	19,378	1,345
Support Services				
Students	-	-	-	-
Instruction	-	52,452	51,685	767
General Administration	-	1,881	1,869	12
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>75,056</u>	<u>72,932</u>	<u>2,124</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,008</u>	<u>1,008</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,008</u>	<u>1,008</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(16,962)</u>	<u>(16,962)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,954)</u>	<u>\$ (15,954)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(975)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 33</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-51

21ST CENTURY COMMUNITY LIVING CENTERS SPECIAL REVENUE FUND (25199)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,616	2,616	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,616</u>	<u>2,616</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(2,616)</u>	<u>(2,616)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	2,616	-	(2,616)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>2,616</u>	<u>-</u>	<u>(2,616)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,616)</u>	<u>(2,616)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,616</u>	<u>2,616</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			2,616	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-52

ROTC SPECIAL REVENUE FUND (25200)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	76,954	61,160	(15,794)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	76,954	61,160	(15,794)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	82,959	82,959	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	82,959	82,959	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(6,005)	(21,799)	(15,794)
<i>Other financing sources (uses):</i>				
Designated cash	-	6,005	-	(6,005)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	6,005	-	(6,005)
<i>Net changes in fund balances</i>	-	-	(21,799)	(21,799)
<i>Fund balances - beginning of year</i>	-	-	(6,005)	(6,005)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (27,804)	\$ (27,804)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			21,799	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-53

TECHNOLOGY CHALLENGE GRANT USDE SPECIAL REVENUE FUND (25207)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>64</u>	<u>64</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64</u>	<u>\$ 64</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-54

ELEMENTARY SCHOOL COUNSELING SPECIAL REVENUE FUND (25215)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>246</u>	<u>246</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 246</u>	<u>\$ 246</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-55

SMALLER LEARNING COMMUNITIES SPECIAL REVENUE FUND (25217)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	342,046	357,435	15,389
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	342,046	357,435	15,389
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	71,147	64,478	6,669
Support Services				
Students	-	-	-	-
Instruction	-	260,289	237,242	23,047
General Administration	-	8,610	7,784	826
School Administration	-	2,000	-	2,000
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	342,046	309,504	32,542
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	47,931	47,931
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	47,931	47,931
<i>Fund balances - beginning of year</i>	-	-	(90,588)	(90,588)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (42,657)	\$ (42,657)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(47,931)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-56

SAFE DRUG FREE SCHOOLS AND COMMUNITIES NATIONAL PROGRAM SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN (25243)
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	1,392,721	1,176,821	(215,900)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	1,392,721	1,176,821	(215,900)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	13,314	205,154	101,538	103,616
Support Services				
Students	300,181	1,158,058	940,353	217,705
Instruction	-	307,976	116,753	191,223
General Administration	-	35,028	32,991	2,037
School Administration	97,086	97,086	5,928	91,158
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	410,581	1,803,302	1,197,563	605,739
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(410,581)	(410,581)	(20,742)	389,839
<i>Other financing sources (uses):</i>				
Designated cash	410,581	410,581	-	(410,581)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	410,581	410,581	-	(410,581)
<i>Net changes in fund balances</i>	-	-	(20,742)	(20,742)
<i>Fund balances - beginning of year</i>	-	-	(158,965)	(158,965)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (179,707)	\$ (179,707)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			21,001	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 259	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-57

EMERGENCY RESP. PLANS FOR SCHOOL SAFETY INITIATIVE SPECIAL REVENUE FUND (25249)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	136,409	140,781	4,372
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>136,409</u>	<u>140,781</u>	<u>4,372</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	136,409	136,251	158
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>136,409</u>	<u>136,251</u>	<u>158</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,530</u>	<u>4,530</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,530</u>	<u>4,530</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(15,259)</u>	<u>(15,259)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,729)</u>	<u>\$ (10,729)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(4,509)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 21</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-58

STATE EQUALIZATION GUARANTEE - FEDERAL STIMULUS SPECIAL REVENUE FUND (25250)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	15,504	15,504
Federal grants	5,589,076	7,432,849	6,306,751	(1,126,098)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	5,589,076	7,432,849	6,322,255	(1,110,594)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,637,703	6,025,871	6,025,871	-
Support Services				
Students	549,010	405,117	401,333	3,784
Instruction	74,276	108,575	108,577	(2)
General Administration	-	-	-	-
School Administration	307,647	872,846	891,830	(18,984)
Central Services	-	-	-	-
Operation & Maintenance of Plant	20,440	20,440	927	19,513
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	5,589,076	7,432,849	7,428,538	4,311
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(1,106,283)	(1,106,283)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(1,106,283)	(1,106,283)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (1,106,283)	\$ (1,106,283)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			1,110,593	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 4,310	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-59

BIIL & MELINDA GATES FOUNDATION SPECIAL REVENUE FUND (26104)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	594	594
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 594	\$ 594
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-60

LANL FOUNDATION SPECIAL REVENUE FUND (26113)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	986,952	989,952	867,434	(122,518)
Interest	-	-	-	-
<i>Total revenues</i>	<u>986,952</u>	<u>989,952</u>	<u>867,434</u>	<u>(122,518)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	772,135	909,527	310,406	599,121
Support Services				
Students	27,910	40,231	35,930	4,301
Instruction	119,885	119,885	20,128	99,757
General Administration	26,753	107,074	201,142	(94,068)
School Administration	90,269	90,670	39,447	51,223
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,036,952</u>	<u>1,267,387</u>	<u>607,053</u>	<u>660,334</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(50,000)</u>	<u>(277,435)</u>	<u>260,381</u>	<u>537,816</u>
<i>Other financing sources (uses):</i>				
Designated cash	50,000	277,435	-	(277,435)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>50,000</u>	<u>277,435</u>	<u>-</u>	<u>(277,435)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>260,381</u>	<u>260,381</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,264,388</u>	<u>1,264,388</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,524,769</u>	<u>\$ 1,524,769</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			(485)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 259,896</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-61

PNM FOUNDATION INC. SPECIAL REVENUE FUND (26123)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	5,215	5,215
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 5,215	\$ 5,215
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COCA COLA SPECIAL REVENUE FUND (26132)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement A-62

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(4,791)	(4,791)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(4,791)</u>	<u>(4,791)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,791)</u>	<u>(4,791)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,791</u>	<u>4,791</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (4,791)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-63

LIBRARY GO BONDS 2009-2010 SPECIAL REVENUE FUND (27105)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	101,869	54,554	(47,315)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>101,869</u>	<u>54,554</u>	<u>(47,315)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	101,869	68,647	33,222
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>101,869</u>	<u>68,647</u>	<u>33,222</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(14,093)</u>	<u>(14,093)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(14,093)</u>	<u>(14,093)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,093)</u>	<u>\$ (14,093)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (14,093)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-64

TECHNOLOGY FOR EDUCATION PED SPECIAL REVENUE FUND (27117)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	88,701	92,354	3,653
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>88,701</u>	<u>92,354</u>	<u>3,653</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	88,701	88,684	17
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>88,701</u>	<u>88,684</u>	<u>17</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,670</u>	<u>3,670</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,670</u>	<u>3,670</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>155,542</u>	<u>155,542</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 159,212</u>	<u>\$ 159,212</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 3,670</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-65

PHYSICAL EDUCATION CLASSES PED SPECIAL REVENUE FUND (27121)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	49	49
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 49	\$ 49
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-66

TANF FULL DAY KINDERGARTEN SPECIAL REVENUE FUND (27136)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	21,353	21,353
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 21,353	\$ 21,353
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-67

INCENTIVES FOR SCHOOL IMPROVEMENT ACT PED SPECIAL REVENUE FUND (27138)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	22,197	10,953	11,244
Support Services				
Students	-	-	-	-
Instruction	-	1,273	-	1,273
General Administration	-	-	-	-
School Administration	-	39,542	1,557	37,985
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	2,490	-	2,490
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	65,502	12,510	52,992
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(65,502)	(12,510)	52,992
<i>Other financing sources (uses):</i>				
Designated cash	-	65,502	-	(65,502)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	65,502	-	(65,502)
<i>Net changes in fund balances</i>	-	-	(12,510)	(12,510)
<i>Fund balances - beginning of year</i>	-	-	65,502	65,502
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 52,992	\$ 52,992
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (12,510)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-68

FAMILY & YOUTH RESOURCE PROGRAM SPECIAL REVENUE FUND (27140)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	20,000	62,210	42,210
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	20,000	62,210	42,210
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	20,000	20,000	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	20,000	20,000	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	42,210	42,210
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	42,210	42,210
<i>Fund balances - beginning of year</i>	-	-	(46,475)	(46,475)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (4,265)	\$ (4,265)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 42,210	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-69

TRUANCY INITIATIVE PED SPECIAL REVENUE FUND (27141)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	12,796	14,263	1,467
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	12,796	14,263	1,467
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	738	-	738
Support Services				
Students	-	807	805	2
Instruction	-	11,251	9,832	1,419
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	12,796	10,637	2,159
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	3,626	3,626
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	3,626	3,626
<i>Fund balances - beginning of year</i>	-	-	(3,626)	(3,626)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 3,626	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-70

PRE-K INITIATIVE SPECIAL REVENUE FUND (27149)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	87,030	87,030	89,082	2,052
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>87,030</u>	<u>87,030</u>	<u>89,082</u>	<u>2,052</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	87,030	87,030	87,015	15
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>87,030</u>	<u>87,030</u>	<u>87,015</u>	<u>15</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,067</u>	<u>2,067</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	523	523
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>523</u>	<u>523</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,590</u>	<u>2,590</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(24,323)</u>	<u>(24,323)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,733)</u>	<u>\$ (21,733)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			22,271	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 24,861</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-71

INDIAN EDUCATION ACT SPECIAL REVENUE FUND (27150)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>27</u>	<u>27</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27</u>	<u>\$ 27</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-72

MID-SCHOOL TUTORING & STUDENT ENHANCE SPECIAL REVENUE FUND (27153)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	18,294	18,294
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 18,294	\$ 18,294
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-73

BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND (27154)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	55,528	55,527	(1)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>55,528</u>	<u>55,527</u>	<u>(1)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	110,380	165,442	156,973	8,469
General Administration	1,506	1,972	1,506	466
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>111,886</u>	<u>167,414</u>	<u>158,479</u>	<u>8,935</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(111,886)</u>	<u>(111,886)</u>	<u>(102,952)</u>	<u>8,934</u>
<i>Other financing sources (uses):</i>				
Designated cash	111,886	111,886	-	(111,886)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>111,886</u>	<u>111,886</u>	<u>-</u>	<u>(111,886)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(102,952)</u>	<u>(102,952)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>112,267</u>	<u>112,267</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,315</u>	<u>\$ 9,315</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (102,952)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-74

BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND (27155)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	225,788	225,788	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>225,788</u>	<u>225,788</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	225,788	225,788	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>225,788</u>	<u>225,788</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-75

MICROSOFT SETTLEMENT FUND SPECIAL REVENUE FUND (27160)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(106,948)	(106,948)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(106,948)	(106,948)
<i>Net changes in fund balances</i>	-	-	(106,948)	(106,948)
<i>Fund balances - beginning of year</i>	-	-	106,948	106,948
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (106,948)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-76

SINOI-SCHOOLS IN NEED OF IMPROVEMENT SPECIAL REVENUE FUND (27163)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	60,000	33,908	(26,092)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>60,000</u>	<u>33,908</u>	<u>(26,092)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	60,000	33,908	26,092
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>60,000</u>	<u>33,908</u>	<u>26,092</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-77

SCHOOL IMPROVEMENT FRAMEWORK SPECIAL REVENUE FUND (27164)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	4,000	95,320	91,320
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,000</u>	<u>95,320</u>	<u>91,320</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	1,000	961	39
Support Services				
Students	-	-	-	-
Instruction	-	3,000	843	2,157
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,000</u>	<u>1,804</u>	<u>2,196</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>93,516</u>	<u>93,516</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(523)	(523)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(523)</u>	<u>(523)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>92,993</u>	<u>92,993</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(95,320)</u>	<u>(95,320)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,327)</u>	<u>\$ (2,327)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 92,993</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-78

LEGISLATIVE APPROPRIATION LAWS OF 2007 SPECIAL REVENUE FUND (27165)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(2,180)	(2,180)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (2,180)	\$ (2,180)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-79

KINDERGARTEN THREE-PLUS SPECIAL REVENUE FUND (27166)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	258,778	403,872	145,094
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	258,778	403,872	145,094
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	201,856	201,675	181
Support Services				
Students	-	-	-	-
Instruction	-	805	1,762	(957)
General Administration	-	-	-	-
School Administration	-	48,024	43,481	4,543
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	8,093	7,998	95
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	258,778	254,916	3,862
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	148,956	148,956
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	148,956	148,956
<i>Fund balances - beginning of year</i>	-	-	(173,361)	(173,361)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (24,405)	\$ (24,405)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			27,188	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 176,144	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-80

21ST CENTURY STATE SPECIAL REVENUE FUND (27167)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	29,721	29,721
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	29,721	29,721
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	29,721	29,721
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	29,721	29,721
<i>Fund balances - beginning of year</i>	-	-	(29,721)	(29,721)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 29,721	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-81

PRE-KINDERGARTEN - SPECIAL STATE SPECIAL REVENUE FUND (27169)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	5,693	5,693
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	5,693	5,693
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	5,693	5,693
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	5,693	5,693
<i>Fund balances - beginning of year</i>	-	-	(5,693)	(5,693)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 5,693	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-82

LIBRARIES 301 GO BONDS LAWS OF 2006 SPECIAL REVENUE FUND (27170)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	14,930	9,328	(5,602)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>14,930</u>	<u>9,328</u>	<u>(5,602)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	14,930	2,622	12,308
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>14,930</u>	<u>2,622</u>	<u>12,308</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>6,706</u>	<u>6,706</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>6,706</u>	<u>6,706</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(9,750)</u>	<u>(9,750)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,044)</u>	<u>\$ (3,044)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 6,706</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-83

SUMMER CAMP TO SANTA FE SPECIAL REVENUE FUND (27506)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(106,948)	(106,948)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(106,948)	(106,948)
<i>Net changes in fund balances</i>	-	-	(106,948)	(106,948)
<i>Fund balances - beginning of year</i>	-	-	109,763	109,763
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,815	\$ 2,815
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (106,948)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-84

EXTENDED DAY PROGRAM SPECIAL REVENUE FUND (27539)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	14,991	14,991
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>14,991</u>	<u>14,991</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>14,991</u>	<u>14,991</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>14,991</u>	<u>14,991</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(14,991)</u>	<u>(14,991)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 14,991</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-85

RESTORATIVE JUSTICE DEVELOPMENT PROGRAM SPECIAL REVENUE FUND (27540)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	8,876	8,876
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	8,876	8,876
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	8,876	8,876
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	8,876	8,876
<i>Fund balances - beginning of year</i>	-	-	(8,876)	(8,876)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 8,876	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-86

YOUTH COURT INITIATIVE SPECIAL REVENUE FUND (27541)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	937	937
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>937</u>	<u>937</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>937</u>	<u>937</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>937</u>	<u>937</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(937)</u>	<u>(937)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 937</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-87

2008 LIBRARY BOOK FUND SPECIAL REVENUE FUND (27549)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	37,508	37,508	-	(37,508)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	37,508	37,508	-	(37,508)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	37,508	37,508	37,508	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	37,508	37,508	37,508	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(37,508)	(37,508)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(37,508)	(37,508)
<i>Fund balances - beginning of year</i>	-	-	37,508	37,508
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (37,508)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-88

EARLY INTERVENTION CYFD SPECIAL REVENUE FUND (28108)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	127,157	127,157	129,592	2,435
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	127,157	127,157	129,592	2,435
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	123,877	125,084	125,084	-
Instruction	-	-	-	-
General Administration	3,280	2,073	2,036	37
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	127,157	127,157	127,120	37
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	2,472	2,472
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	2,472	2,472
<i>Fund balances - beginning of year</i>	-	-	(57,181)	(57,181)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (54,709)	\$ (54,709)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(3,345)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (873)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-89

ASSIST TOBACCO DOH SPECIAL REVENUE FUND (28122)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	116,135	169,469	53,334
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>116,135</u>	<u>169,469</u>	<u>53,334</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	15,200	11,051	4,149
Support Services				
Students	-	24,140	35,956	(11,816)
Instruction	-	73,871	58,124	15,747
General Administration	-	2,924	2,714	210
School Administration	-	-	56	(56)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>116,135</u>	<u>107,901</u>	<u>8,234</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>61,568</u>	<u>61,568</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>61,568</u>	<u>61,568</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(25,276)</u>	<u>(25,276)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,292</u>	<u>\$ 36,292</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			24,620	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 86,188</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-90

SUBSTANCE ABUSE EDUCATION/PREVENTION DOH SPECIAL REVENUE FUND (28142)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	365,000	311,410	(53,590)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>365,000</u>	<u>311,410</u>	<u>(53,590)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	8,470	1,909	6,561
Support Services				
Students	-	295,813	278,900	16,913
Instruction	-	50,941	50,175	766
General Administration	-	9,416	8,549	867
School Administration	-	360	357	3
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>365,000</u>	<u>339,890</u>	<u>25,110</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(28,480)</u>	<u>(28,480)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	91,251	91,251
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>91,251</u>	<u>91,251</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>62,771</u>	<u>62,771</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(79,855)</u>	<u>(79,855)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,084)</u>	<u>\$ (17,084)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 62,771</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-91

MEDICAID HSD SPECIAL REVENUE FUND (28144)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	416,199	1,276,050	666,544	(609,506)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>416,199</u>	<u>1,276,050</u>	<u>666,544</u>	<u>(609,506)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	364,502	1,093,859	813,678	280,181
Instruction	51,697	145,435	71,084	74,351
General Administration	-	22,506	22,501	5
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	14,250	14,251	(1)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>416,199</u>	<u>1,276,050</u>	<u>921,514</u>	<u>354,536</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(254,970)</u>	<u>(254,970)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(91,251)	(91,251)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(91,251)</u>	<u>(91,251)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(346,221)</u>	<u>(346,221)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>530,749</u>	<u>530,749</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 184,528</u>	<u>\$ 184,528</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(18,868)	
Expenditure accruals			967	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (364,122)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-92

GEAR UP CHE SPECIAL REVENUE FUND (28178)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	135,078	70,670	(64,408)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>135,078</u>	<u>70,670</u>	<u>(64,408)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	86,109	78,071	8,038
Support Services				
Students	-	5,755	5,955	(200)
Instruction	-	43,214	8,640	34,574
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>135,078</u>	<u>92,666</u>	<u>42,412</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(21,996)</u>	<u>(21,996)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(21,996)</u>	<u>(21,996)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(22,176)</u>	<u>(22,176)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (44,172)</u>	<u>\$ (44,172)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			49,181	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 27,185</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-93

JUNIOR WRESTLING ATHLETE/COACH LEADERSHIP TRAINING SPECIAL REVENUE FUND (28183)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	15,500	15,500	-	(15,500)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	15,500	15,500	-	(15,500)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	15,500	15,500	-	15,500
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	15,500	15,500	-	15,500
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-94

PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND (29102)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	5,100	4,731	(369)
Federal grants	-	-	-	-
Miscellaneous	-	384,654	392,595	7,941
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>389,754</u>	<u>397,326</u>	<u>7,572</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	310,589	262,665	47,924
Support Services				
Students	-	123,814	78,914	44,900
Instruction	-	47,712	30,098	17,614
General Administration	-	1,802	1,094	708
School Administration	-	41,529	41,324	205
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>525,446</u>	<u>414,095</u>	<u>111,351</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(135,692)</u>	<u>(16,769)</u>	<u>118,923</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	135,692	-	(135,692)
Operating transfers	-	-	(50,555)	(50,555)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>135,692</u>	<u>(50,555)</u>	<u>(186,247)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(67,324)</u>	<u>(67,324)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>175,079</u>	<u>175,079</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,755</u>	<u>\$ 107,755</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(21,724)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (89,048)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-95

TEEN PREGNANCY SPECIAL REVENUE FUND (29103)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,443	1,443
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,443	\$ 1,443
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-96

CITY/COUNTY GRANT SPECIAL REVENUE FUND (29107)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	60,000	-	(60,000)
Federal grants	-	-	-	-
Miscellaneous	50,000	270,000	462,353	192,353
Interest	-	-	-	-
<i>Total revenues</i>	<u>50,000</u>	<u>330,000</u>	<u>462,353</u>	<u>132,353</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	9,099	220,112	219,853	259
Support Services				
Students	39,611	102,922	97,212	5,710
Instruction	-	-	756	(756)
General Administration	1,290	6,966	2,881	4,085
School Administration	-	-	1,036	(1,036)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>50,000</u>	<u>330,000</u>	<u>321,738</u>	<u>8,262</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>140,615</u>	<u>140,615</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>140,615</u>	<u>140,615</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(243,255)</u>	<u>(243,255)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (102,640)</u>	<u>\$ (102,640)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(139,897)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 718</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-97

MCCUNE CHARITABLE FOUNDATION SPECIAL REVENUE FUND (29114)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	17,716	19,216	(1,500)
Instruction	-	1,500	-	1,500
General Administration	-	220	220	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	19,436	19,436	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(19,436)	(19,436)	-
<i>Other financing sources (uses):</i>				
Designated cash	-	19,436	-	(19,436)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	19,436	-	(19,436)
<i>Net changes in fund balances</i>	-	-	(19,436)	(19,436)
<i>Fund balances - beginning of year</i>	-	-	19,436	19,436
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (19,436)	

The accompanying notes are an integral part of these financial statements

CAPITAL PROJECTS FUNDS

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CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District has the following separate funds classified as Capital Projects Funds:

Special Capital Outlay State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of upgrading the school facilities.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2010

Statement B-1

	Special Capital Outlay - State 31400	Total
ASSETS		
<i>Current Assets</i>		
Cash	\$ -	\$ -
Investments	-	-
Accounts receivable		
Taxes	-	-
Due from other governments	-	-
Interfund receivables	-	-
Other	-	-
Inventory	-	-
<i>Total assets</i>	-	-
 LIABILITIES AND FUND BALANCE		
<i>Current Liabilities:</i>		
Accounts payable	-	-
Accrued payroll liabilities	-	-
Accrued compensated absences	-	-
Interfund payables	38,114	38,114
Deferred revenue - property tax	-	-
Deferred revenue - other	-	-
<i>Total liabilities</i>	38,114	38,114
 <i>Fund balances</i>		
Fund Balance:		
Reserved:		
Reserved for inventory	-	-
Reserved for debt service	-	-
Reserved for capital projects	(38,114)	(38,114)
Unreserved:		
Designated for subsequent year's expenditures	-	-
Undesignated, reported in		
General Fund	-	-
Special Revenue Funds	-	-
<i>Total fund balance</i>	(38,114)	(38,114)
 <i>Total liabilities and fund balance</i>	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

SANTA FE PUBLIC SCHOOLS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	Special Capital Outlay - State 31400	Total
<i>Revenues:</i>		
Property taxes	\$ -	\$ -
State grants	234,162	234,162
Federal grants	-	-
Charges for services	-	-
Interest	-	-
Miscellaneous	-	-
<i>Total revenues</i>	<u>234,162</u>	<u>234,162</u>
<i>Expenditures:</i>		
Current:		
Instruction	-	-
Support Services		
Students	-	-
Instruction	-	-
General Administration	-	-
School Administration	-	-
Central Services	-	-
Operation & Maintenance of Plant	-	-
Student Transportation	-	-
Other Support Services	-	-
Food Services Operations	-	-
Community Service	-	-
Capital outlay	79,081	79,081
Debt service		
Principal	-	-
Interest	-	-
<i>Total expenditures</i>	<u>79,081</u>	<u>79,081</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>155,081</u>	<u>155,081</u>
<i>Other financing sources (uses):</i>		
Operating transfers	-	-
Proceeds from bond issues	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>155,081</u>	<u>155,081</u>
<i>Fund balances - beginning of year</i>	<u>(193,195)</u>	<u>(193,195)</u>
<i>Fund balances - end of year</i>	<u>\$ (38,114)</u>	<u>\$ (38,114)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
BOND BUILDING CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	1,500	1,500
Interest	678,488	678,488	113,241	(565,247)
<i>Total revenues</i>	678,488	678,488	114,741	(563,747)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	11,969,701	91,969,701	34,306,021	57,663,680
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	11,969,701	91,969,701	34,306,021	57,663,680
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(11,291,213)	(91,291,213)	(34,191,280)	57,099,933
<i>Other financing sources (uses):</i>				
Designated cash	11,291,213	11,291,213	-	(11,291,213)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	80,000,000	80,000,000	-
Bond underwriter premium	-	-	-	-
<i>Total other financing sources (uses)</i>	11,291,213	91,291,213	80,000,000	(11,291,213)
<i>Net changes in fund balances</i>	-	-	45,808,720	45,808,720
<i>Fund balances - beginning of year</i>	-	-	26,239,817	26,239,817
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 72,048,537	\$ 72,048,537
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			98,000	
Expenditure accruals			(3,033,906)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 42,872,814	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-4

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	1,219,088	234,162	(984,926)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	1,219,088	234,162	(984,926)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	1,219,088	105,995	1,113,093
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	1,219,088	105,995	1,113,093
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	128,167	128,167
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	128,167	128,167
<i>Fund balances - beginning of year</i>	-	-	(166,281)	(166,281)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (38,114)	\$ (38,114)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			26,914	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 155,081	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement B-5

CAPITAL IMPROVEMENTS HB-33 CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ 8,886,457	\$ 8,893,494	\$ 9,092,116	\$ 198,622
State grants	-	-	333,048	333,048
Federal grants	-	-	-	-
Miscellaneous	-	-	2,887	2,887
Interest	286,398	286,398	6,397	(280,001)
<i>Total revenues</i>	9,172,855	9,179,892	9,434,448	254,556
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	81,828	88,865	90,921	(2,056)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	12,196,965	16,983,911	12,646,580	4,337,331
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	12,278,793	17,072,776	12,737,501	4,335,275
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(3,105,938)	(7,892,884)	(3,303,053)	4,589,831
<i>Other financing sources (uses):</i>				
Designated cash	3,105,938	7,892,884	-	(7,892,884)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	3,105,938	7,892,884	-	(7,892,884)
<i>Net changes in fund balances</i>	-	-	(3,303,053)	(3,303,053)
<i>Fund balances - beginning of year</i>	-	-	7,892,885	7,892,885
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 4,589,832	\$ 4,589,832
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(45,331)	
Expenditure accruals			800,009	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (2,548,375)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Statement B-6

	<u>Budgeted Amounts</u>			Variance
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Property taxes	\$ 12,120,366	\$ 12,129,676	\$ 12,135,971	\$ 6,295
State grants	133,357	392,119	545,319	153,200
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	391,629	391,629	6,973	(384,656)
<i>Total revenues</i>	<u>12,645,352</u>	<u>12,913,424</u>	<u>12,688,263</u>	<u>(225,161)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	111,894	121,204	121,360	(156)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	14,153,528	19,796,460	14,281,670	5,514,790
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>14,265,422</u>	<u>19,917,664</u>	<u>14,403,030</u>	<u>5,514,634</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,620,070)</u>	<u>(7,004,240)</u>	<u>(1,714,767)</u>	<u>5,289,473</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,620,070	7,004,240	-	(7,004,240)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,620,070</u>	<u>7,004,240</u>	<u>-</u>	<u>(7,004,240)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,714,767)</u>	<u>(1,714,767)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,004,241</u>	<u>7,004,241</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,289,474</u>	<u>\$ 5,289,474</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			21,568	
Expenditure accruals			<u>267,339</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,425,860)</u>	

The accompanying notes are an integral part of these financial statements

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DEBT SERVICE FUND

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
DEBT SERVICE FUND

Statement C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 18,881,028	\$ 18,911,425	\$ 20,756,041	\$ 1,844,616
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	120,000	120,000	21,573	(98,427)
<i>Total revenues</i>	<u>19,001,028</u>	<u>19,031,425</u>	<u>20,777,614</u>	<u>1,746,189</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	190,001	220,398	207,560	12,838
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Reserve	22,303,407	22,303,407	-	22,303,407
Principal	17,475,000	17,475,000	17,475,000	-
Interest	1,406,028	1,406,028	2,471,812	(1,065,784)
<i>Total expenditures</i>	<u>41,374,436</u>	<u>41,404,833</u>	<u>20,154,372</u>	<u>21,250,461</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(22,373,408)</u>	<u>(22,373,408)</u>	<u>623,242</u>	<u>22,996,650</u>
<i>Other financing sources (uses):</i>				
Designated cash	22,373,408	22,373,408	-	(22,373,408)
Operating transfers	-	-	3,173,331	3,173,331
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>22,373,408</u>	<u>22,373,408</u>	<u>3,173,331</u>	<u>(19,200,077)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,796,573</u>	<u>3,796,573</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>21,289,569</u>	<u>21,289,569</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,086,142</u>	<u>\$ 25,086,142</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			35,353	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 3,831,926</u>	

The accompanying notes are an integral part of these financial statements

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COMPONENT UNITS

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMPONENT UNITS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2010

	Academy for Technology & the Classics	Tierra Encantada	Monte del Sol	Turquoise Trail
ASSETS				
Current assets				
Cash and cash equivalents	\$ 197,358	\$ 376,466	\$ 13,290	\$ 159,232
Receivables (net of allowance for uncollectibles)				-
Due from other governments	-	66,921	28,044	122,350
Other	6,766	-	8,720	542
Prepaid Expenses	-	6,093	-	-
Total current assets	<u>204,124</u>	<u>449,480</u>	<u>50,054</u>	<u>282,124</u>
Noncurrent assets				
Bond Issuance Costs	-	-	-	-
Capital assets (net of accumulated depreciation):				
Land and land improvements	-	-	10,125	-
Buildings and building improvements	15,957	10,409	188,804	-
Furniture, fixtures and equipment	61,121	116,847	138,623	82,499
Less: accumulated depreciation	<u>(69,411)</u>	<u>(15,523)</u>	<u>(164,133)</u>	<u>(68,080)</u>
Capital Assets, net	<u>7,667</u>	<u>111,733</u>	<u>173,419</u>	<u>14,419</u>
Total noncurrent assets	<u>7,667</u>	<u>111,733</u>	<u>173,419</u>	<u>14,419</u>
Total assets	<u>\$ 211,791</u>	<u>\$ 561,213</u>	<u>\$ 223,473</u>	<u>\$ 296,543</u>

The accompanying notes are an integral part of these financial statements

<u>Total Component Units</u>	<u>Component Unit Foundations</u>	<u>Grand Total</u>
\$ 746,346	\$ 937,360	\$ 1,683,706
217,315	-	217,315
16,028	-	16,028
6,093	33	6,126
<u>985,782</u>	<u>937,393</u>	<u>1,923,175</u>
-	94,263	94,263
10,125	947,991	958,116
215,170	9,007,222	9,222,392
399,090	1,829	400,919
(317,147)	(876,366)	(1,193,513)
<u>307,238</u>	<u>9,174,939</u>	<u>9,482,177</u>
<u>307,238</u>	<u>9,174,939</u>	<u>9,482,177</u>
<u>\$ 1,293,020</u>	<u>\$10,112,332</u>	<u>\$ 11,405,352</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMPONENT UNITS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2010

	Academy for Technology & the Classics	Tierra Encantada	Monte del Sol	Turquoise Trail
LIABILITIES AND NET ASSETS				
Accounts payable	\$ -	\$ 36,355	\$ 5,153	\$ 10,158
Accrued payroll liabilities	49,880	32,676	145,621	1,029
Deferred Revenue	8,670	1,935	-	-
Accrued interest payable	-	-	-	-
Accrued compensated absences	23,461	-	-	803
Current portion of long-term debt	-	-	5,000	-
Total current liabilities	<u>82,011</u>	<u>70,966</u>	<u>155,774</u>	<u>11,990</u>
Noncurrent liabilities:				
Due to primary government	-	-	60,000	-
Bonds Payable	-	-	-	-
Accrued Compensated Absences	15,641	-	-	268
Total noncurrent liabilities	<u>15,641</u>	<u>-</u>	<u>60,000</u>	<u>268</u>
Total liabilities	97,652	70,966	215,774	12,258
Invested in capital assets, net of related debt	7,667	111,733	108,419	14,419
Restricted for:				
Debt Service	-	-	-	-
Capital projects	1,283	7,084	-	445,833
Unrestricted	<u>105,189</u>	<u>371,430</u>	<u>(100,720)</u>	<u>(175,967)</u>
Total net assets	<u>114,139</u>	<u>490,247</u>	<u>7,699</u>	<u>284,285</u>
Total liabilities and net assets	<u>\$ 211,791</u>	<u>\$ 561,213</u>	<u>\$ 223,473</u>	<u>\$ 296,543</u>

The accompanying notes are an integral part of these financial statements

Total Component Units	Component Unit Foundations	Grand Total
\$ 51,666	\$ 270	\$ 51,936
229,206	-	229,206
10,605	-	10,605
-	200,632	200,632
24,264	-	24,264
5,000	90,000	95,000
320,741	290,902	611,643
60,000	9,175,690	9,235,690
-	-	-
15,909	-	15,909
75,909	9,175,690	9,251,599
396,650	9,466,592	9,863,242
242,238	(185,014)	57,224
-	977,988	977,988
454,200	-	454,200
199,932	(147,234)	52,698
896,370	645,740	1,542,110
\$ 1,293,020	\$10,112,332	\$ 11,405,352

The accompanying notes are an integral part of these financial statements

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APPENNDIX A

**THE ACADEMY FOR TECHNOLOGY
& THE CLASSICS CHARTER**

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
(Page 1 of 2)

	Governmental Activities	Component Unit
ASSETS		
Cash and cash equivalents	\$ 197,358	\$ 905,341
Receivables (net of allowance for uncollectibles)		
Due from other governments	-	-
Other	6,766	-
Prepaid expenses	-	33
Total current assets	204,124	905,374
Bond issuance costs	-	94,263
Capital assets (net of accumulated depreciation):		
Land and Land Improvements	-	522,991
Buildings and Building Improvements	15,957	5,796,487
Furniture, fixtures and equipment	61,121	-
Less: accumulated depreciation	(69,411)	(341,033)
Capital assets, net	7,667	5,978,445
Total noncurrent assets	7,667	6,072,708
Total assets	\$ 211,791	\$ 6,978,082

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
(Page 2 of 2)

	Governmental Activities	Component Unit
LIABILITIES AND NET ASSETS		
Accounts payable	\$ -	\$ 270
Accrued payroll and related liabilities	49,880	-
Deferred revenue	8,670	-
Accrued interest payable	-	200,632
Current portion of accrued compensated absences	23,461	90,000
Total current liabilities	82,011	290,902
Noncurrent liabilities:		
Bonds payable	-	6,540,000
Accrued compensated absences		
Due in more than one year	15,641	-
Total noncurrent liabilities	15,641	6,540,000
Total liabilities	97,652	6,830,902
Invested in capital assets	7,667	(651,555)
Restricted for:		
Debt service	-	977,988
Capital projects	1,283	-
Unrestricted	105,189	(179,253)
Total net assets	114,139	147,180
Total liabilities and net assets	\$ 211,791	\$ 6,978,082

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Service</u>
Governmental activities:		
Instruction	\$ 1,747,596	\$ 60,862
Support services:		
Students	157,983	-
Instruction	-	-
General Administration	23,227	-
School Administration	406,331	-
Central Services	87,719	-
Operation & Maintenance of Plant	852,818	-
Student Transportation	-	-
Food Services Operation	-	-
	<hr/>	<hr/>
Total governmental activities	\$ 3,275,674	\$ 60,862
	<hr/> <hr/>	<hr/> <hr/>
Component Units		
Foundation	611,215	-
	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements

<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>	<u>Component Unit</u>
<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>			
\$ 69,044	\$ -		\$ (1,617,690)	
168,810	-		10,827	
-	-		-	
-	-		(23,227)	
-	-		(406,331)	
-	-		(87,719)	
239,180	288,642		(324,996)	
-	-		-	
-	-		-	
<u>\$ 477,034</u>	<u>\$ 288,642</u>		(2,449,136)	
<u>-</u>	<u>-</u>			(611,215)
General Revenues:				
State Equalization Guarantee			2,471,975	-
Unrestricted investment earnings			-	204
Gain on sale of fixed assets			-	-
Miscellaneous			-	582,292
Total general revenues			<u>2,471,975</u>	<u>582,496</u>
Change in net assets			22,839	(28,719)
Net assets - beginning			91,300	175,899
Net assets - ending			<u>\$ 114,139</u>	<u>\$ 147,180</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

	<u>General Fund</u>			
	Operational 11000	Instructional Materials 14000	Food Services 21000	IDEA-B Entitlement 24106
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 144,678	\$ 38,726	\$ 8,670	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	1,353	-	-	-
Other	6,766	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>152,797</u>	<u>38,726</u>	<u>8,670</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	49,880	-	-	-
Accrued compensated absences	-	-	-	-
Due to other funds	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	8,670	-
<i>Total liabilities</i>	<u>49,880</u>	<u>-</u>	<u>8,670</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year expenditures	102,917	-	-	-
Undesignated, reported in General Fund	-	38,726	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>102,917</u>	<u>38,726</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 152,797</u>	<u>\$ 38,726</u>	<u>\$ 8,670</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement Federal Stimulus 24206	State Equalization Guarantee Federal Stimulus 25250	Dual Credit Instructional Materials 27103	Technology for Education 27117	Beginning Teacher Mentoring 27154	Library Book Fund 27549
\$ -	\$ -	\$ -	\$ 265	\$ 2,628	\$ 1,108
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>265</u>	<u>2,628</u>	<u>1,108</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	1,353	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>1,353</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>(1,353)</u>	<u>265</u>	<u>2,628</u>	<u>1,108</u>
<u>-</u>	<u>-</u>	<u>(1,353)</u>	<u>265</u>	<u>2,628</u>	<u>1,108</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 265</u>	<u>\$ 2,628</u>	<u>\$ 1,108</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

Exhibit B-1
(Page 2 of 3)

	Public Schools Capital Outlay 31200	Capital Projects HB 33 31600	Capital Projects SB 9 31700	Total Primary Government
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 1,137	\$ 146	\$ 197,358
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	1,353
Other	-	-	-	6,766
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>1,137</u>	<u>146</u>	<u>205,477</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	49,880
Accrued compensated absences	-	-	-	-
Due to other funds	-	-	-	1,353
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	8,670
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>59,903</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	1,137	146	1,283
Unreserved:				
Designated for subsequent year expenditures	-	-	-	102,917
Undesignated, reported in General Fund	-	-	-	38,726
Special Revenue Funds	-	-	-	2,648
<i>Total fund balance</i>	<u>-</u>	<u>1,137</u>	<u>146</u>	<u>145,574</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 1,137</u>	<u>\$ 146</u>	<u>\$ 205,477</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit B-1
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 145,574
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	7,667
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Compensated absences	(39,102)
Net Assets-total Governmental Activities	\$ 114,139

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	General Fund			
	Operational 11000	Instructional Materials 14000	Food Services 21000	IDEA-B Entitlement 24106
<i>Revenues:</i>				
Local and county grants	\$ 51,892	\$ -	\$ -	\$ -
State grants	2,471,975	17,152	-	98,927
Federal grants	-	-	16,706	4,470
Charges for services	60,862	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,584,729</u>	<u>17,152</u>	<u>16,706</u>	<u>103,397</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,643,546	16,453	-	66,315
Support Services				
Students	55,488	-	-	37,082
Instruction	-	-	-	-
General Administration	23,227	-	-	-
School Administration	403,052	-	-	-
Central Services	87,719	-	-	-
Operation & Maintenance of Plant	323,079	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	16,706	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,536,111</u>	<u>16,453</u>	<u>16,706</u>	<u>103,397</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>48,618</u>	<u>699</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>48,618</u>	<u>699</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>54,299</u>	<u>38,027</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 102,917</u>	<u>\$ 38,726</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement Federal Stimulus 24206	State Equalization Guarantee Federal Stimulus 25250	Dual Credit Instructional Materials 27103	Technology for Education 27117	Beginning Teacher Mentoring 27154	Library Book Fund 27549
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
65,413	239,180	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>65,413</u>	<u>239,180</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	1,353	-	-	-
65,413	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	239,180	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>65,413</u>	<u>239,180</u>	<u>1,353</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	(1,353)	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	(1,353)	-	-	-
-	-	-	265	2,628	1,108
<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,353)</u>	<u>\$ 265</u>	<u>\$ 2,628</u>	<u>\$ 1,108</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 2 of 3)

	Public Schools Capital Outlay 31200	Capital Projects HB 33 31600	Capital Projects SB 9 31700	Total Primary Government
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ 51,892
State grants	229,008	-	-	2,817,062
Federal grants	-	-	-	325,769
Charges for services	-	-	-	60,862
Interest	-	-	-	-
<i>Total revenues</i>	<u>229,008</u>	<u>-</u>	<u>-</u>	<u>3,255,585</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	1,727,667
Support Services				-
Students	-	-	-	157,983
Instruction	-	-	-	-
General Administration	-	-	-	23,227
School Administration	-	-	-	403,052
Central Services	-	-	-	87,719
Operation & Maintenance of Plant	-	-	-	562,259
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	16,706
Capital outlay	228,865	2	-	228,867
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>228,865</u>	<u>2</u>	<u>-</u>	<u>3,207,480</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>143</u>	<u>(2)</u>	<u>-</u>	<u>48,105</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>143</u>	<u>(2)</u>	<u>-</u>	<u>48,105</u>
<i>Fund balances - beginning of year</i>	<u>(143)</u>	<u>1,139</u>	<u>146</u>	<u>97,469</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 1,137</u>	<u>\$ 146</u>	<u>\$ 145,574</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
(Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 48,105
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(5,280)
<p>The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:</p>	
Increase in the reserve for compensated absences	<u>(19,986)</u>
Change in Net Assets-total Governmental Activities	<u><u>\$ 22,839</u></u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
GENERAL FUND (11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 16,250	\$ 57,080	\$ 107,687	\$ 50,607
State sources	2,585,030	2,471,975	2,471,975	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,601,280</u>	<u>2,529,055</u>	<u>2,579,662</u>	<u>50,607</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,833,207	1,664,063	1,626,686	37,377
Support Services				
Students	56,887	55,687	55,488	199
Instruction	-	-	-	-
General Administration	14,000	34,935	27,716	7,219
School Administration	332,826	419,660	410,058	9,602
Central Services	95,728	95,729	87,719	8,010
Operation & Maintenance of Plant	359,547	342,118	323,079	19,039
Student Transportation	-	-	-	-
Other Support Services	29,085	29,085	-	29,085
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,721,280</u>	<u>2,641,277</u>	<u>2,530,746</u>	<u>110,531</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(120,000)</u>	<u>(112,222)</u>	<u>48,916</u>	<u>161,138</u>
<i>Other financing sources (uses):</i>				
Designated cash	120,000	112,222		
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>120,000</u>	<u>112,222</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>48,916</u>	<u>48,916</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>97,115</u>	<u>97,115</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 146,031</u>	<u>\$ 146,031</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			5,067	
Expenditure accruals			(5,365)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 48,618</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
INSTRUCTIONAL MATERIALS FUND (14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	12,131	17,152	5,021
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>12,131</u>	<u>17,152</u>	<u>5,021</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	50,158	16,453	33,705
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>50,158</u>	<u>16,453</u>	<u>33,705</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(38,027)</u>	<u>699</u>	<u>38,726</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	38,027		
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>38,027</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>699</u>	<u>699</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>38,027</u>	<u>38,027</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,726</u>	<u>\$ 38,726</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 699</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
FOOD SERVICES FUND (21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	25,376	25,376
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>25,376</u>	<u>25,376</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	16,706	(16,706)
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>16,706</u>	<u>(16,706)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>8,670</u>	<u>8,670</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,670</u>	<u>8,670</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,670</u>	<u>\$ 8,670</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(8,670)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Exhibit C-4

THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
 IDEA-B ENTITLEMENT FUND SPECIAL REVENUE FUND (24106)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	98,927	98,927
Federal sources	-	103,398	23,385	(80,013)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>103,398</u>	<u>122,312</u>	<u>18,914</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	66,633	66,315	318
Support Services				
Students	-	36,765	37,082	(317)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>103,398</u>	<u>103,397</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>18,915</u>	<u>18,915</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>18,915</u>	<u>18,915</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(18,915)</u>	<u>(18,915)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(18,915)	
Expenditure accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Exhibit C-5

THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
IDEA-B ENTITLEMENT FEDERAL STIMULUS SPECIAL REVENUE FUND (24206)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	65,441	65,413	(28)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>65,441</u>	<u>65,413</u>	<u>(28)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	65,441	65,413	28
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>65,441</u>	<u>65,413</u>	<u>28</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Exhibit C-6

THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
STATE EQUALIZATION GUARANTEE FEDERAL STIMULUS SPECIAL REVENUE FUND (25250)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	187,249	239,180	239,180	-
Interest	-	-	-	-
<i>Total revenues</i>	187,249	239,180	239,180	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	187,249	239,180	239,180	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	187,249	239,180	239,180	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
DUAL CREDIT INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND (27103)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,500	-	(2,500)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>(2,500)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	2,500	1,353	1,147
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,500</u>	<u>1,353</u>	<u>1,147</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,353)</u>	<u>(1,353)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,353)</u>	<u>(1,353)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,353)</u>	<u>\$ (1,353)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,353)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Exhibit C-8

THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
 TECHNOLOGY FOR EDUCATION - PED SPECIAL REVENUE FUND (27117)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>265</u>	<u>265</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 265</u>	<u>\$ 265</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
BEGINNING TEACHER MENTORING SPECIAL REVENUE FUND (27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,628</u>	<u>2,628</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,628</u>	<u>\$ 2,628</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
LIBRARY BOOK SPECIAL REVENUE FUND (27549)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,108	1,108
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,108	\$ 1,108
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Exhibit C-11

THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
PUBLIC SCHOOLS CAPITAL OUTLAY CAPITAL PROJECTS FUND (31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	229,008	229,008	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	229,008	229,008	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	229,008	228,865	143
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	229,008	228,865	143
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	143	143
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	143	143
<i>Fund balances - beginning of year</i>	-	-	(143)	(143)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 143	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
CAPITAL PROJECTS HB-33 CAPITAL PROJECTS FUND (31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	1,139	2	1,137
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,139</u>	<u>2</u>	<u>1,137</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(1,139)</u>	<u>(2)</u>	<u>1,137</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(1,139)</u>	<u>(2)</u>	<u>1,137</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,139</u>	<u>1,139</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (1,139)</u>	<u>\$ 1,137</u>	<u>\$ 2,276</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (2)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
CAPITAL PROJECTS SB-9 CAPITAL PROJECTS FUND (31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>146</u>	<u>146</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 146</u>	<u>\$ 146</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2010

Schedule II

<u>Bank Account Type</u>	<u>Century Bank</u>
Checking - Operational	<u>\$ 240,620</u>
Total On Deposit	<u>240,620</u>
Reconciling Items	<u>(43,262)</u>
Reconciled Balance June 30, 2010	<u><u>\$ 197,358</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
CASH RECONCILIATION
JUNE 30, 2010

	Operational Fund 11000	Instructional Materials 14000	Food Services 21000	Federal Flowthrough 24000	Federal Direct 25000
Cash, June 30, 2009	\$ 97,115	\$ 38,027	\$ -	\$ (18,915)	\$ -
Add:					
2009-10 revenues	2,579,661	17,152	25,376	209,318	239,180
Loans from other funds	-	-	-	-	-
Total cash available	2,676,776	55,179	25,376	190,403	239,180
Less:					
2009-10 expenditures	(2,530,745)	(16,453)	(16,706)	(190,403)	(239,180)
Loans to other funds	(1,353)	-	-	-	-
Adjustments	-	-	-	-	-
Cash, June 30, 2010	144,678	38,726	8,670	-	-

The accompanying notes are an integral part of these financial statements

State Flowthrough 27000	Public School Capital Outlay 31200	Special Capital Outlay State 31400	Capital Outlay HB-33 31600	Capital Outlay SB-9 31700	Total
\$ -	\$ -	\$ -	\$ 1,137	\$ 146	\$ 117,510
4,263	229,008	59,634	-	-	3,363,592
1,353	-	-	-	-	1,353
5,616	229,008	59,634	1,137	146	3,482,455
(1,615)	(229,008)	(59,634)	-	-	(3,283,744)
-	-	-	-	-	(1,353)
-	-	-	-	-	-
4,001	-	-	1,137	146	197,358

The accompanying notes are an integral part of these financial statements

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APPENDIX B
TIERRA ENCANTADA

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
 (Page 1 of 2)

		Governmental Activities
ASSETS		
Cash and cash equivalents	\$	376,466
Receivables (net of allowance for uncollectibles)		
Due from other governments		66,921
Other		-
Prepaid Expenses		6,093
Total current assets		449,480
Capital assets (net of accumulated depreciation):		
Buildings and building improvements		10,409
Furniture, fixtures and equipment		116,847
Less: accumulated depreciation		(15,523)
Total noncurrent assets		111,733
Total assets	\$	561,213

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
 (Page 2 of 2)

		<u>Governmental</u> <u>Activities</u>
LIABILITIES AND NET ASSETS		
Accounts payable	\$	36,355
Accrued payroll & related liabilities		32,676
Deferred revenue		1,935
Total current liabilities		70,966
Total liabilities		70,966
Invested in capital assets		111,733
Restricted for:		
Capital projects		7,084
Unrestricted		371,430
Total net assets		490,247
Total liabilities and net assets	\$	561,213

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Service</u>
Governmental activities:		
Instruction	\$ 554,554	\$ -
Support services:		
Students	276,019	-
Instruction	332	-
General Administration	126,564	-
School Administration	10,578	-
Other Support Services	-	-
Central Services	151,532	-
Operation & Maintenance of Plant	511,067	-
Student Transportation	-	-
Food Services Operation	-	-
Depreciation - unallocated	-	-
Total governmental activities	<u>\$ 1,630,646</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>		
\$ 201,454	\$ -	\$	(353,100)
-	-		(276,019)
-	-		(332)
-	-		(126,564)
-	-		(10,578)
-	-		-
-	-		(151,532)
-	94,212		(416,855)
-	-		-
-	-		-
-	-		-
<u>\$ 201,454</u>	<u>\$ 94,212</u>		<u>(1,334,980)</u>

General Revenues:

State Equalization Guarantee	1,438,808
Unrestricted investment earnings	98
	<u>1,438,906</u>
Total general revenues	<u>1,438,906</u>
Change in net assets	103,926
Net assets - beginning	386,321
Net assets - ending	<u>\$ 490,247</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

	General Fund			
	Operational 11000	Instructional Materials 14000	Entitlement IDEA B 24106	Charter Schools 24146
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 343,294	\$ 19,572	\$ -	\$ 1,935
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	26,563	-
Due from other funds	70,012	-	-	-
Other	-	-	-	-
Prepaid expenses	6,093	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>419,399</u>	<u>19,572</u>	<u>26,563</u>	<u>1,935</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	35,917	-	-	-
Accrued expenses	32,551	-	16	-
Due to other funds	-	-	26,547	-
Deferred revenue - other	-	-	-	1,935
<i>Total liabilities</i>	<u>68,468</u>	<u>-</u>	<u>26,563</u>	<u>1,935</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year expenditures	276,135	10,811	-	-
Undesignated, reported in General Fund	74,796	8,761	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>350,931</u>	<u>19,572</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 419,399</u>	<u>\$ 19,572</u>	<u>\$ 26,563</u>	<u>\$ 1,935</u>

The accompanying notes are an integral part of these financial statements

Entitlement IDEA B Federal Stimulus 24206	State Equalization Guarantee Federal Stimulus 25250	Library GO Bonds 2009-2010 27105	Charter Schools (Planning) 27112	Libraries GO Bonds Laws of 2004 27145	Beginning Teacher Mentoring Program 27154
\$ -	\$ -	\$ -	\$ 3,527	\$ 209	\$ 2
-	-	-	-	-	-
16,630	23,728	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>16,630</u>	<u>23,728</u>	<u>-</u>	<u>3,527</u>	<u>209</u>	<u>2</u>
-	-	438	-	-	-
107	-	-	-	-	2
16,523	23,728	2,371	-	-	-
-	-	-	-	-	-
<u>16,630</u>	<u>23,728</u>	<u>2,809</u>	<u>-</u>	<u>-</u>	<u>2</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(2,809)	3,527	209	-
-	-	(2,809)	3,527	209	-
<u>\$ 16,630</u>	<u>\$ 23,728</u>	<u>\$ -</u>	<u>\$ 3,527</u>	<u>\$ 209</u>	<u>\$ 2</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

	School Library Materials 27549	Public Schools Capital Outlay 31200	Special Capital Outlay State 31400	Capital Improvements HB-33 31600
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 2,029	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Other	-	-	-	-
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
	-	-	-	-
<i>Total assets</i>	-	2,029	-	-
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Due to other funds	-	-	-	843
Deferred revenue - other	-	-	-	-
	-	-	-	843
<i>Total liabilities</i>	-	-	-	843
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	2,029	-	(843)
Unreserved:				
Designated for subsequent year expenditures	-	-	-	-
Undesignated, reported in General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
	-	-	-	-
<i>Total fund balance</i>	-	2,029	-	(843)
<i>Total liabilities and fund balance</i>	\$ -	\$ 2,029	\$ -	\$ -

The accompanying notes are an integral part of these financial statements

Capital Improvements SB-9 31700	Total Primary Government
\$ 5,898	\$ 376,466
-	-
-	66,921
-	70,012
-	-
-	6,093
-	-
<u>5,898</u>	<u>519,492</u>
-	36,355
-	32,676
-	70,012
-	1,935
<u>-</u>	<u>140,978</u>
-	-
-	-
5,898	7,084
	286,946
-	83,557
-	927
<u>5,898</u>	<u>378,514</u>
<u>\$ 5,898</u>	<u>\$ 519,492</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 378,514
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>111,733</u>
Net Assets-total Governmental Activities	<u><u>\$ 490,247</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	General Fund			
	Operational 11000	Instructional Materials 14000	Entitlement IDEA B 24106	Charter Schools 24146
<i>Revenues:</i>				
Local and county grants	\$ 230	\$ -	\$ -	\$ -
State grants	1,448,880	9,372	-	-
Federal grants	-	-	26,288	-
Interest	98	-	-	-
<i>Total revenues</i>	<u>1,449,208</u>	<u>9,372</u>	<u>26,288</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	538,926	-	26,288	-
Support Services				
Students	276,019	-	-	-
Instruction	-	332	-	-
General Administration	126,564	-	-	-
School Administration	9,288	-	-	-
Central Services	151,532	-	-	-
Operation & Maintenance of Plant	259,279	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	67,369	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,428,977</u>	<u>332</u>	<u>26,288</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>20,231</u>	<u>9,040</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>20,231</u>	<u>9,040</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>330,700</u>	<u>10,532</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 350,931</u>	<u>\$ 19,572</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Entitlement IDEA B Federal Stimulus 24206	State Equalization Guarantee Federal Stimulus 25250	Library GO Bonds 2009-2010 27105	Charter Schools (Planning) 27112	Libraries GO Bonds Laws of 2004 27145	Beginning Teacher Mentoring Program 27154
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
16,630	138,528	-	-	-	-
-	-	-	-	-	-
<u>16,630</u>	<u>138,528</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
16,630	45,022	2,809	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	93,506	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>16,630</u>	<u>138,528</u>	<u>2,809</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	(2,809)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(2,809)	-	-	-
-	-	-	3,527	209	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,809)</u>	<u>\$ 3,527</u>	<u>\$ 209</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	School Library Materials 27549	Public Schools Capital Outlay 31200	Special Capital Outlay State 31400	Capital Improvements HB-33 31600
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	334	94,212	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>334</u>	<u>94,212</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	334	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	94,212	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>334</u>	<u>94,212</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>2,029</u>	<u>-</u>	<u>(843)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 2,029</u>	<u>\$ -</u>	<u>\$ (843)</u>

The accompanying notes are an integral part of these financial statements

Capital Improvements SB-9 31700	Total Primary Government
\$ -	\$ 230
-	1,552,798
-	181,446
-	98
<u>-</u>	<u>1,734,572</u>
-	630,009
-	276,019
-	332
-	126,564
-	9,288
-	151,532
-	352,785
-	-
-	-
-	-
-	161,581
-	-
<u>-</u>	<u>-</u>
<u>-</u>	<u>1,708,110</u>
<u>-</u>	<u>26,462</u>
-	-
<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>
<u>-</u>	<u>26,462</u>
<u>5,898</u>	<u>352,052</u>
<u>\$ 5,898</u>	<u>\$ 378,514</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 26,462
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(8,652)
Capital Outlays	86,116
Change in Net Assets-total Governmental Activities	\$ 103,926

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
OPERATIONAL FUND (11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ 230	\$ 230
State grants	1,364,257	1,435,954	1,460,328	24,374
Federal grants	-	-	-	-
Interest	-	-	98	98
<i>Total revenues</i>	<u>1,364,257</u>	<u>1,435,954</u>	<u>1,460,656</u>	<u>24,702</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	618,559	550,134	517,805	32,329
Support Services				
Students	264,597	307,914	273,883	34,031
Instruction	-	-	-	-
General Administration	124,284	134,384	125,864	8,520
School Administration	94,524	9,329	9,288	41
Central Services	153,177	159,554	154,532	5,022
Operation & Maintenance of Plant	359,116	262,516	246,745	15,771
Student Transportation	-	-	-	-
Other Support Services	34,369	34,369	-	34,369
Food Services Operations	-	-	-	-
Capital outlay	-	318,500	56,719	261,781
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,648,626</u>	<u>1,776,700</u>	<u>1,384,836</u>	<u>391,864</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(284,369)</u>	<u>(340,746)</u>	<u>75,820</u>	<u>416,566</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(284,369)</u>	<u>(340,746)</u>	<u>75,820</u>	<u>416,566</u>
<i>Fund balances - beginning of year</i>	-	-	337,486	337,486
<i>Fund balances - end of year</i>	<u>\$ (284,369)</u>	<u>\$ (340,746)</u>	<u>\$ 413,306</u>	<u>\$ 754,052</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(11,448)	
Expenditure accruals			(44,141)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 20,231</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
INSTRUCTIONAL MATERIALS FUND (14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	4,157	4,157	13,252	9,095
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,157</u>	<u>4,157</u>	<u>13,252</u>	<u>9,095</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	4,157	20,512	9,703	10,809
Support Services				
Students	-	-	-	-
Instruction	-	-	332	(332)
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,157</u>	<u>20,512</u>	<u>10,035</u>	<u>10,477</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(16,355)</u>	<u>3,217</u>	<u>19,572</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(16,355)</u>	<u>3,217</u>	<u>19,572</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>16,355</u>	<u>16,355</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (16,355)</u>	<u>\$ 19,572</u>	<u>\$ 35,927</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(3,880)	
Expenditure accruals			<u>9,703</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 9,040</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
ENTITLEMENT IDEA B SPECIAL REVENUE FUND (24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	26,288	20,354	(5,934)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>26,288</u>	<u>20,354</u>	<u>(5,934)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	26,288	27,126	(838)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>26,288</u>	<u>27,126</u>	<u>(838)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,772)</u>	<u>(6,772)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(6,772)</u>	<u>(6,772)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(19,775)</u>	<u>(19,775)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (26,547)</u>	<u>\$ (26,547)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			5,934	
Expenditure accruals			838	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
CHARTER SCHOOLS SPECIAL REVENUE FUND (24146)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	15,447	15,447
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>15,447</u>	<u>15,447</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>15,447</u>	<u>15,447</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>15,447</u>	<u>15,447</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(13,512)</u>	<u>(13,512)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,935</u>	<u>\$ 1,935</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(15,447)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
IDEA-B ENTITLEMENT FEDERAL STIMULUS SPECIAL REVENUE FUND (24206)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	16,638	-	(16,638)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>16,638</u>	<u>-</u>	<u>(16,638)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	16,638	16,523	115
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>16,638</u>	<u>16,523</u>	<u>115</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(16,523)</u>	<u>(16,523)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(16,523)</u>	<u>(16,523)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (16,523)</u>	<u>\$ (16,523)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			16,630	
Expenditure accruals			(107)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
STATE EQUALIZATION GUARANTEE FEDERAL STIMULUS SPECIAL REVENUE FUND (25250)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	93,506	138,937	114,800	(24,137)
Interest	-	-	-	-
<i>Total revenues</i>	<u>93,506</u>	<u>138,937</u>	<u>114,800</u>	<u>(24,137)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	45,431	45,022	409
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	93,506	93,506	93,506	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>93,506</u>	<u>138,937</u>	<u>138,528</u>	<u>409</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(23,728)</u>	<u>(23,728)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(23,728)</u>	<u>(23,728)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,728)</u>	<u>\$ (23,728)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			23,728	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
LIBRARY GO BONDS 2009-2010 SPECIAL REVENUE FUND (27105)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	3,154	-	(3,154)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,154</u>	<u>-</u>	<u>(3,154)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	3,154	2,371	783
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,154</u>	<u>2,371</u>	<u>783</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,371)</u>	<u>(2,371)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,371)</u>	<u>(2,371)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,371)</u>	<u>\$ (2,371)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			(438)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (2,809)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
CHARTER SCHOOLS PLANNING SPECIAL REVENUE FUND (27112)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	3,527	3,527
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,527</u>	<u>\$ 3,527</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
LIBRARIES-GO BONDS - LAWS OF 2004 SPECIAL REVENUE FUND (27145)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	209	209
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 209</u>	<u>\$ 209</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND (27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	1,631	-	(1,631)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,631</u>	<u>-</u>	<u>(1,631)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	1,631	(2)	1,633
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,631</u>	<u>(2)</u>	<u>1,633</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 2</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			(2)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
SCHOOL LIBRARY MATERIALS SPECIAL REVENUE FUND (27549)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	334	668	334	(334)
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>334</u>	<u>668</u>	<u>334</u>	<u>(334)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	334	334	-
Support Services				
Students	-	-	-	-
Instruction	334	334	-	334
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>334</u>	<u>668</u>	<u>334</u>	<u>334</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
PUBLIC SCHOOLS CAPITAL OUTLAY CAPITAL PROJECTS FUND (31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	94,212	94,212	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	94,212	94,212	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	94,212	94,212	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	94,212	94,212	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	2,029	2,029
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,029	\$ 2,029
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECTS FUND (31400)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
CAPITAL IMPROVEMENTS HB-33 CAPITAL PROJECTS FUND (31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	(843)	(843)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (843)</u>	<u>\$ (843)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECTS FUND (31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	5,898	5,898
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,898</u>	<u>\$ 5,898</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2010

Exhibit D-1

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>294</u>
<i>Total assets</i>	<u><u>294</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>294</u>
<i>Total liabilities</i>	<u><u>\$ 294</u></u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
 TIERRA ENCANTADA CHARTER HIGH SCHOOL
 AGENCY FUNDS
 SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2010

Schedule I

	Balance 6/30/2009	Additions	Deletions	Balance 6/30/2010
Alameda Elementary	\$ 117	343	166	\$ 294

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 SANTA FE PUBLIC SCHOOLS
 TIERRA ENCANTADA CHARTER HIGH SCHOOL
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
 FOR PUBLIC FUNDS
 JUNE 30, 2010

Schedule II

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2010</u>	<u>Name and Location of Safekeeper</u>
1st National Bank of Santa Fe	CUSIP 770332AY0 Matures 8/15/2012	\$ 633,833	Union Planters Bank Santa Fe, NM
		<u>\$ 633,833</u>	

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2010

Schedule III

Bank Account Type	New Mexico Bank & Trust	First National Bank of Santa Fe	Total All Banks
Checking - Operational	\$ 50,000	\$ 421,697	\$ 471,697
Money Market	50,000	-	50,000
Total On Deposit	100,000	421,697	521,697
Reconciling Items	-	(144,937)	(144,937)
Less: Fiduciary Funds	-	(294)	(294)
Reconciled Balance June 30, 2010	<u>\$ 100,000</u>	<u>\$ 276,466</u>	<u>\$ 376,466</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
CASH RECONCILIATION
JUNE 30, 2010

	Operational Fund 11000	Instructional Materials 14000	Non Instructional 23000	Federal Flowthrough 24000	Federal Direct 25000
Cash, June 30, 2009	\$ 337,486	\$ 16,355	\$ 117	\$ (33,287)	\$ -
Add:					
2009-10 revenues	\$ 1,460,656	\$ 13,252	\$ 343	\$ 35,801	\$ 114,800
Loans from other funds	-	-	-	43,070	23,728
Total cash available	\$ 1,798,142	\$ 29,607	\$ 460	\$ 45,584	\$ 138,528
Less:					
2009-10 expenditures	\$ (1,402,808)	\$ (10,035)	\$ (166)	\$ (42,918)	\$ (138,528)
Loans to other funds	(70,012)	-	-	-	-
Other	29,718	-	-	(731)	-
Transfers	(11,746)	-	-	-	-
Cash, June 30, 2010	<u>\$ 343,294</u>	<u>\$ 19,572</u>	<u>\$ 294</u>	<u>\$ 1,935</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Local Grant Funds 26000	State Flowthrough 27000	Public School Capital Outlay 31200	Special Capital Outlay State 31400	Capital Improv. HB 33 31600	Capital Improv. SB9 31700	Total
\$ (11,746)	\$ 3,736	\$ 2,029	\$ -	\$ (843)	\$ 5,898	\$ 319,745
\$ -	\$ 336	\$ 94,212	\$ -	\$ -	\$ -	\$ 1,719,400
\$ -	\$ 2,371	\$ -	\$ -	\$ 843	\$ -	\$ 70,012
\$ (11,746)	\$ 6,443	\$ 96,241	\$ -	\$ -	\$ 5,898	\$ 2,109,157
\$ -	\$ (2,705)	\$ (94,212)	\$ -	\$ -	\$ -	\$ (1,691,372)
	-	-	-	-	-	(70,012)
-	-	-	-	-	-	28,987
11,746	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 3,738</u>	<u>\$ 2,029</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,898</u>	<u>\$ 376,760</u>
					Fiduciary	\$ (294)
					Total Cash at Exhibit A-1	<u>\$ 376,466</u>

The accompanying notes are an integral part of these financial statements

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APPENDIX C
MONTE DEL SOL CHARTER

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
(Page 1 of 2)

	Governmental Activities	Component Unit
ASSETS		
Cash and cash equivalents	\$ 13,290	\$ 32,019
Receivables (net of allowance for uncollectibles)		
Due from other governments	28,044	-
Other	8,720	-
Total current assets	50,054	32,019
Capital assets (net of accumulated depreciation):		
Land and land Improvements	10,125	425,000
Buildings and building improvements	188,804	3,210,735
Furniture, fixtures and equipment	138,623	1,829
Less: accumulated depreciation	(164,133)	(535,333)
Total noncurrent assets	173,419	3,102,231
Total assets	\$ 223,473	\$ 3,134,250

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
(Page 2 of 2)

	Governmental Activities	Component Unit
LIABILITIES AND NET ASSETS		
Accounts payable	\$ 5,153	\$ -
Accrued payroll and related liabilities	145,621	-
Deferred revenue	-	-
Current portion of long-term debt	5,000	-
Total current liabilities	155,774	-
Noncurrent liabilities:		
Due to Primary Government	60,000	2,635,690
Accrued compensated absences		
Due in more than one year	-	-
Total noncurrent liabilities	60,000	2,635,690
Total liabilities	215,774	2,635,690
Invested in capital assets, net of related debt	108,419	466,541
Restricted for:		
Debt service	-	-
Capital projects	-	-
Unrestricted	(100,720)	32,019
Total net assets	7,699	498,560
Total liabilities and net assets	\$ 223,473	\$ 3,134,250

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Service</u>
Governmental activities:		
Instruction	\$ 2,053,622	\$ 29,871
Support services:		
Students	203,264	-
Instruction	109,725	-
General Administration	27,805	-
School Administration	442,755	-
Central Services	172,430	-
Operation & Maintenance of Plant	528,318	-
Student Transportation	-	-
Food Services Operation	46,844	-
	<hr/>	<hr/>
Total governmental activities	\$ 3,584,763	\$ 29,871
	<hr/> <hr/>	<hr/> <hr/>
Component Units		
Foundation	401,981	-
	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements

<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>	<u>Component Unit</u>
<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>			
\$ 36,479	\$ -		\$ (1,987,272)	
174,309	-		(28,955)	
2,090	-		(107,635)	
33,959	-		6,154	
3,203	-		(439,552)	
-	-		(172,430)	
197,851	253,242		(77,225)	
-	-		-	
-	-		(46,844)	
<u>\$ 447,891</u>	<u>\$ 253,242</u>		<u>(2,853,759)</u>	
<u>-</u>	<u>-</u>			<u>(401,981)</u>
General Revenues:				
State Equalization Guarantee			2,802,748	-
Unrestricted investment earnings			525	116
Gain on sale of fixed assets			-	-
Miscellaneous			95,784	322,676
Total general revenues			<u>2,899,057</u>	<u>322,792</u>
Change in net assets			45,298	(79,189)
Net assets - beginning			(37,599)	475,682
Prior period adjustment			-	102,067
Net assets - adjusted			<u>(37,599)</u>	<u>577,749</u>
Net assets - ending			<u>\$ 7,699</u>	<u>\$ 498,560</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

	General Fund		
	Operational 11000	Instructional Materials 14000	IDEA-B Entitlement 24106
ASSETS			
<i>Current Assets</i>			
Cash and temporary investments	\$ 5,300	\$ 923	\$ -
Accounts receivable			
Taxes	-	-	-
Due from other governments	-	-	8,824
Due from other funds	20,312	-	-
Other	6,085	-	-
Inventory	-	-	-
<i>Total assets</i>	<u>31,697</u>	<u>923</u>	<u>8,824</u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	2,468	-	-
Accrued payroll and related liabilities	138,275	-	4,106
Accrued compensated absences	-	-	-
Due to primary government	65,000	-	-
Due to other funds	-	-	4,718
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	-	-	-
<i>Total liabilities</i>	<u>205,743</u>	<u>-</u>	<u>8,824</u>
<i>Fund balances</i>			
Fund Balance:			
Reserved:			
Reserved for inventory	-	-	-
Reserved for debt service	-	-	-
Reserved for capital projects	-	-	-
Unreserved:			
Designated for subsequent year's expenditures	66,200	-	-
Undesignated, reported in			
General Fund	(240,246)	923	-
Special Revenue Funds	-	-	-
<i>Total fund balance</i>	<u>(174,046)</u>	<u>923</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 31,697</u>	<u>\$ 923</u>	<u>\$ 8,824</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement Federal Stimulus 24206	State Equalization Guarantee Federal Stimulus 25250	Dual Credit Instruction Materials HB 2 27103	GO Student Library Funds 27105
\$ -	\$ -	\$ -	\$ -
-	-	-	-
7,040	8,615	-	3,565
-	-	-	-
-	-	-	-
-	-	-	-
<u>7,040</u>	<u>8,615</u>	<u>-</u>	<u>3,565</u>
-	2,685	-	-
3,240	-	-	-
-	-	-	-
-	-	-	-
3,800	5,930	-	3,229
-	-	-	-
-	-	-	-
<u>7,040</u>	<u>8,615</u>	<u>-</u>	<u>3,229</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	336
<u>-</u>	<u>-</u>	<u>-</u>	<u>336</u>
<u>\$ 7,040</u>	<u>\$ 8,615</u>	<u>\$ -</u>	<u>\$ 3,565</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

	Beginning Teacher Mentoring 27154	School in Need of Improvement 27163
	<u>27154</u>	<u>27163</u>
ASSETS		
<i>Current Assets</i>		
Cash and temporary investments	\$ 2,311	\$ -
Accounts receivable		
Taxes	-	-
Due from other governments	-	-
Due from other funds	-	-
Other	-	-
Inventory	-	-
	<u>2,311</u>	<u>-</u>
<i>Total assets</i>	<u><u>2,311</u></u>	<u><u>-</u></u>
LIABILITIES AND FUND BALANCES		
<i>Current Liabilities:</i>		
Accounts payable	-	-
Accrued payroll and related liabilities	-	-
Accrued compensated absences	-	-
Due to primary government	-	-
Due to other funds	-	-
Deferred revenue - property taxes	-	-
Deferred revenue - other	-	-
	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u><u>-</u></u>	<u><u>-</u></u>
<i>Fund balances</i>		
Fund Balance:		
Reserved:		
Reserved for inventory	-	-
Reserved for debt service	-	-
Reserved for capital projects	-	-
Unreserved:		
Designated for subsequent year's expenditures	-	-
Undesignated, reported in		
General Fund	-	-
Special Revenue Funds	2,311	-
	<u>2,311</u>	<u>-</u>
<i>Total fund balance</i>	<u><u>2,311</u></u>	<u><u>-</u></u>
<i>Total liabilities and fund balance</i>	<u><u>\$ 2,311</u></u>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of these financial statements

Private Grants 29102	City/County Grants 29107	Public School Capital Outlay 31200	Capital Improvements HB 99 31600	Capital Improvements SB 9 31700	Total Primary Government
\$ 4,756	\$ -	\$ -	\$ -	\$ -	\$ 13,290
-	-	-	-	-	-
-	2,635	-	-	-	30,679
-	-	-	-	-	20,312
-	-	-	-	-	6,085
-	-	-	-	-	-
<u>4,756</u>	<u>2,635</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,366</u>
-	-	-	-	-	5,153
-	-	-	-	-	145,621
-	-	-	-	-	-
-	-	-	-	-	65,000
-	2,635	-	-	-	20,312
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>2,635</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>236,086</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	66,200
-	-	-	-	-	(239,323)
<u>4,756</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,403</u>
<u>4,756</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(165,720)</u>
<u>\$ 4,756</u>	<u>\$ 2,635</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,366</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 2 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ (165,720)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>173,419</u>
Net Assets-total Governmental Activities	<u><u>\$ 7,699</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	General Fund		
	Operational 11000	Instructional Materials 14000	IDEA-B Entitlement 24106
<i>Revenues:</i>			
Local and county grants	\$ -	\$ -	\$ -
State grants	2,802,748	11,376	-
Federal grants	-	-	104,725
Charges for services	29,871	-	-
Interest	524	-	-
Miscellaneous	95,784	-	-
<i>Total revenues</i>	<u>2,928,927</u>	<u>11,376</u>	<u>104,725</u>
<i>Expenditures:</i>			
Current:			
Instruction	1,870,644	13,059	54,990
Support Services			
Students	139,633	-	49,735
Instruction	72,300	-	-
General Administration	14,218	-	-
School Administration	441,863	-	-
Central Services	152,882	-	-
Operation & Maintenance of Plant	134,423	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	46,844	-	-
Community Service	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>2,872,807</u>	<u>13,059</u>	<u>104,725</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>56,120</u>	<u>(1,683)</u>	<u>-</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>56,120</u>	<u>(1,683)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>(230,166)</u>	<u>2,606</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ (174,046)</u>	<u>\$ 923</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement Federal Stimulus 24206	State Equalization Guarantee Federal Stimulus 25250	Dual Credit Instruction Materials HB 2 27103	GO Student Library Funds 27105
\$ -	\$ -	\$ -	\$ -
-	-	5,000	3,565
69,584	197,851	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>69,584</u>	<u>197,851</u>	<u>5,000</u>	<u>3,565</u>
42,015	16,949	5,000	-
13,896	-	-	-
13,673	17,876	-	3,229
-	13,587	-	-
-	-	-	-
-	19,548	-	-
-	129,891	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>69,584</u>	<u>197,851</u>	<u>5,000</u>	<u>3,229</u>
-	-	-	336
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	336
-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 336</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	Beginning Teacher Mentoring 27154	School in Need of Improvement 27163	Private Grants 29102
<i>Revenues:</i>			
Local and county grants	\$ -	\$ -	\$ 2,090
State grants	3,203	16,538	-
Federal grants	-	-	-
Charges for services	-	-	-
Interest	-	-	1
	-	-	-
<i>Total revenues</i>	<u>3,203</u>	<u>16,538</u>	<u>2,091</u>
<i>Expenditures:</i>			
Current:			
Instruction	-	16,538	-
Support Services			
Students	-	-	-
Instruction	-	-	2,647
General Administration	-	-	-
School Administration	892	-	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
	-	-	-
<i>Total expenditures</i>	<u>892</u>	<u>16,538</u>	<u>2,647</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>2,311</u>	<u>-</u>	<u>(556)</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>2,311</u>	<u>-</u>	<u>(556)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,312</u>
<i>Fund balances - end of year</i>	<u>\$ 2,311</u>	<u>\$ -</u>	<u>\$ 4,756</u>

The accompanying notes are an integral part of these financial statements

City/County Grants 29107	Public School Capital Outlay 31200	Capital Improvements HB 99 31600	Capital Improvements SB 9 31700	Total Primary Government
\$ 33,959	\$ -	\$ -	\$ -	\$ 36,049
-	250,938	-	2,304	3,095,672
-	-	-	-	372,160
-	-	-	-	29,871
-	-	-	-	525
-	-	-	-	95,784
<u>33,959</u>	<u>250,938</u>	<u>-</u>	<u>2,304</u>	<u>3,630,061</u>
29,995	-	-	-	2,049,190
-	-	-	-	203,264
-	-	-	-	109,725
-	-	-	-	27,805
-	-	-	-	442,755
-	-	-	-	172,430
-	-	-	-	264,314
-	-	-	-	-
-	-	-	-	-
-	-	-	-	46,844
-	-	-	-	-
-	250,938	-	2,304	253,242
-	-	-	-	-
-	-	-	-	-
<u>29,995</u>	<u>250,938</u>	<u>-</u>	<u>2,304</u>	<u>3,569,569</u>
<u>3,964</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,492</u>
-	-	(20)	-	(20)
-	-	-	-	-
-	-	(20)	-	(20)
<u>3,964</u>	<u>-</u>	<u>(20)</u>	<u>-</u>	<u>60,472</u>
<u>(3,964)</u>	<u>-</u>	<u>20</u>	<u>-</u>	<u>(226,192)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (165,720)</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 60,472
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(15,174)
Capital Outlay	<hr style="width: 100%;"/> -
Change in Net Assets-total Governmental Activities	<hr style="width: 100%;"/> \$ 45,298 <hr style="width: 100%;"/>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOLS
OPERATIONAL FUND (11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 138,000	\$ 106,400	\$ 119,570	\$ 13,170
State sources	2,907,409	2,802,748	2,802,748	-
Federal sources	-	-	-	-
Interest	2,500	600	524	(76)
<i>Total revenues</i>	<u>3,047,909</u>	<u>2,909,748</u>	<u>2,922,842</u>	<u>13,094</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,007,984	1,872,328	1,869,377	2,951
Support Services				
Students	166,091	141,061	139,633	1,428
Instruction	110,089	87,370	85,236	2,134
General Administration	-	14,772	14,218	554
School Administration	465,556	447,433	441,863	5,570
Central Services	144,599	164,630	162,531	2,099
Operation & Maintenance of Plant	90,517	138,121	135,488	2,633
Student Transportation	-	-	-	-
Other Support Services	32,600	7,600	-	7,600
Food Services Operations	41,318	47,278	46,844	434
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,058,754</u>	<u>2,920,593</u>	<u>2,895,190</u>	<u>25,403</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,845)</u>	<u>(10,845)</u>	<u>27,652</u>	<u>38,497</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Designated cash	10,845	10,845	-	(10,845)
<i>Total other financing sources (uses)</i>	<u>10,845</u>	<u>10,845</u>	<u>-</u>	<u>(10,845)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>27,652</u>	<u>27,652</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,040)</u>	<u>(2,040)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,612</u>	<u>\$ 25,612</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			6,085	
Expenditure accruals			22,383	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 56,120</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
INSTRUCTIONAL MATERIALS FUND (14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	13,907	13,907	13,591	(316)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>13,907</u>	<u>13,907</u>	<u>13,591</u>	<u>(316)</u>
<i>Expenditures:</i>				
Current:				
Instruction	13,907	13,907	13,059	848
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>13,907</u>	<u>13,907</u>	<u>13,059</u>	<u>848</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>532</u>	<u>532</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>532</u>	<u>532</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>391</u>	<u>391</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 923</u>	<u>\$ 923</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(2,215)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,683)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
IDEA B - ENTITLEMENT SPECIAL REVENUE FUND (24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	109,238	112,160	121,934	9,774
Interest	-	-	-	-
<i>Total revenues</i>	<u>109,238</u>	<u>112,160</u>	<u>121,934</u>	<u>9,774</u>
<i>Expenditures:</i>				
Current:				
Instruction	58,738	57,914	54,990	2,924
Support Services				
Students	50,500	54,246	49,735	4,511
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>109,238</u>	<u>112,160</u>	<u>104,725</u>	<u>7,435</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>17,209</u>	<u>17,209</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>17,209</u>	<u>17,209</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(21,927)</u>	<u>(21,927)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,718)</u>	<u>\$ (4,718)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(17,209)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
IDEA B - ENTITLEMENT FEDERAL STIMULUS SPECIAL REVENUE FUND (24206)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	68,509	70,988	62,544	(8,444)
Interest	-	-	-	-
<i>Total revenues</i>	<u>68,509</u>	<u>70,988</u>	<u>62,544</u>	<u>(8,444)</u>
<i>Expenditures:</i>				
Current:				
Instruction	68,509	42,171	38,775	3,396
Support Services				
Students	-	14,815	13,896	919
Instruction	-	14,002	13,673	329
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>68,509</u>	<u>70,988</u>	<u>66,344</u>	<u>4,644</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,800)</u>	<u>(3,800)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,800)</u>	<u>(3,800)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,800)</u>	<u>\$ (3,800)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			7,040	
Expenditure accruals			<u>(3,240)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
STATE EQUALIZATION GUARANTEE FEDERAL STIMULUS SPECIAL REVENUE FUND (25250)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	203,058	271,185	189,236	(81,949)
Interest	-	-	-	-
<i>Total revenues</i>	<u>203,058</u>	<u>271,185</u>	<u>189,236</u>	<u>(81,949)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	46,561	22,489	16,949	5,540
Support Services				
Students	-	-	-	-
Instruction	-	18,188	17,876	312
General Administration	17,000	72,000	13,587	58,413
School Administration	-	-	-	-
Central Services	-	19,100	16,863	2,237
Operation & Maintenance of Plant	139,497	139,408	129,891	9,517
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>203,058</u>	<u>271,185</u>	<u>195,166</u>	<u>76,019</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,930)</u>	<u>(5,930)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,930)</u>	<u>(5,930)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,930)</u>	<u>\$ (5,930)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			8,615	
Expenditure accruals			<u>(2,685)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
DUAL CREDIT INSTRUCTION MATERIALS HB 2 SPECIAL REVENUE FUND (27103)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	5,600	5,000	(600)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,600</u>	<u>5,000</u>	<u>(600)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	5,600	5,000	600
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,600</u>	<u>5,000</u>	<u>600</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
GO STUDENT LIBRARY FUNDS SPECIAL REVENUE FUND (27105)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,565	-	(3,565)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,565</u>	<u>-</u>	<u>(3,565)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	3,565	3,229	336
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,565</u>	<u>3,229</u>	<u>336</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,229)</u>	<u>(3,229)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,229)</u>	<u>(3,229)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,229)</u>	<u>\$ (3,229)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			3,565	
Expenditure accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 336</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND (27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,204	3,203	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,204</u>	<u>3,203</u>	<u>(1)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	3,204	892	2,312
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,204</u>	<u>892</u>	<u>2,312</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>2,311</u>	<u>2,311</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,311</u>	<u>2,311</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,311</u>	<u>\$ 2,311</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 2,311</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
SCHOOL IN NEED OF IMPROVEMENT SPECIAL REVENUE FUND (27163)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	30,000	16,538	(13,462)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>30,000</u>	<u>16,538</u>	<u>(13,462)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	30,000	16,538	13,462
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>30,000</u>	<u>16,538</u>	<u>13,462</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND (29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 7,402	\$ 2,090	\$ (5,312)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	1	1
<i>Total revenues</i>	<u>-</u>	<u>7,402</u>	<u>2,091</u>	<u>(5,311)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	7,402	2,647	4,755
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,402</u>	<u>2,647</u>	<u>4,755</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(556)</u>	<u>(556)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(556)</u>	<u>(556)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,312</u>	<u>5,312</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,756</u>	<u>\$ 4,756</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (556)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
CITY/COUNTY GRANTS SPECIAL REVENUE FUND (29107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 31,000	\$ 31,324	\$ 324
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>31,000</u>	<u>31,324</u>	<u>324</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	31,000	31,000	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>31,000</u>	<u>31,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>324</u>	<u>324</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>324</u>	<u>324</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,959)</u>	<u>(2,959)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,635)</u>	<u>\$ (2,635)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			2,635	
Expenditure accruals			<u>1,005</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 3,964</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
PUBLIC SCHOOLS CAPITAL OUTLAY CAPITAL PROJECTS FUND (31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	250,938	250,938	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	250,938	250,938	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	250,938	250,938	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	250,938	250,938	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
CAPITAL IMPROVEMENTS HB-33 OUTLAY CAPITAL PROJECTS FUND (31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(20)	(20)
Proceeds from bond issues	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(20)</u>	<u>(20)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(20)</u>	<u>(20)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>20</u>	<u>20</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$(20)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
CAPITAL OUTLAY SB-9 OUTLAY CAPITAL PROJECTS FUND (31900)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,304	2,304	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,304</u>	<u>2,304</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	2,304	2,304	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,304</u>	<u>2,304</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Designated cash	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2010

Exhibit D-1

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	40,100
Other accounts receivable	<u>1,015</u>
<i>Total assets</i>	<u><u>41,115</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>41,115</u>
<i>Total liabilities</i>	<u><u>\$ 41,115</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
AGENCY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

	<u>Balance</u> <u>June 30, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2010</u>
Activities	28,067	194,812	181,764	\$ 41,115
Total Agency Funds	<u>\$ 28,067</u>	<u>\$ 194,812</u>	<u>\$ 181,764</u>	<u>\$ 41,115</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2010

Schedule II

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2010</u>	<u>Name and Location of Safekeeper</u>
Los Alamos National Bank	FHLB Bullet 12/12/2011 Cusip#3133955V3, 5%	\$ 270,816	FHLB Dallas, TX
		<u>\$ 270,816</u>	

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOLS
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2010

Schedule III

Bank Account Type	Los Alamos National Bank
Checking - Multiple	\$ 245,561
Total On Deposit	245,561
Reconciling Items	(192,171)
Reconciled Balance June 30, 2010	\$ 53,390
Less: Agency Funds	\$ 40,100
Cash Per Exhibit A-01	\$ 13,290

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOLS
CASH RECONCILIATION
JUNE 30, 2010

	Operational Fund 11000	Instructional Materials 14000	Federal Flowthrough 24000	Federal Direct 25000
Cash, June 30, 2009	\$ (207,599)	\$ 75	\$ (24,342)	\$ -
Add:				
2009-10 revenues	2,922,842	13,907	184,478	189,236
Loans from other funds	-	-	8,518	5,930
Total cash available	2,715,243	13,982	168,654	195,166
Less:				
2009-10 expenditures	(2,892,906)	(13,059)	(176,000)	(195,166)
Loans to other funds	(20,312)	-	-	-
Other	203,275	-	7,346	-
Cash, June 30, 2010	<u>5,300</u>	<u>923</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

State Flowthrough 27000	Local Grants 29000	Public School Capital Outlay 31200	Capital Projects HB-33 31600	Capital Projects SB-9 31700	Total
\$ -	\$ 5,312	\$ -	\$ -	\$ -	(226,554)
24,741	30,455	250,938	-	2,304	3,618,901
3,229	2,635	-	-	-	20,312
27,970	38,402	250,938	-	2,304	3,412,659
(25,659)	(33,646)	(250,938)	-	(2,304)	(3,589,678)
-	-	-	-	-	(20,312)
-	-	-	-	-	210,621
2,311	4,756	-	-	-	13,290
				Fiduciary	40,100
				Total Cash	\$ 53,390

The accompanying notes are an integral part of these financial statements

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APPENDIX D
TURQUOISE TRAIL CHARTER

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
 (Page 1 of 2)

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 159,232
Receivables (net of allowance for uncollectibles)	
Due from other governments	122,350
Other	542
Total current assets	282,124
Capital assets (net of accumulated depreciation):	
Furniture, fixtures and equipment	82,499
Less: accumulated depreciation	(68,080)
Total noncurrent assets	14,419
Total assets	\$ 296,543

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2010

Exhibit A-1
 (Page 2 of 2)

	Governmental Activities
LIABILITIES AND NET ASSETS	
Accounts payable	\$ 10,158
Accrued payroll and related liabilities	1,029
Current portion of long-term debt	803
Total current liabilities	11,990
Noncurrent liabilities:	
Accrued compensated absences	
Due in more than one year	268
Total noncurrent liabilities	268
Total liabilities	12,258
Invested in capital assets	14,419
Restricted for:	
Capital projects	445,833
Unrestricted	(175,967)
Total net assets	284,285
Total liabilities and net assets	\$ 296,543

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Service</u>
Governmental activities:		
Instruction	\$ 2,708,422	\$ 84,449
Support services:		
Students	382,887	-
Instruction	54,933	-
General Administration	18,712	-
School Administration	226,472	-
Central Services	62,340	-
Operation & Maintenance of Plant	605,051	-
Student Transportation	-	-
Other Support Services	-	-
Food Services Operation	-	-
Community Service	46,076	-
Depreciation - unallocated	-	-
Total governmental activities	<u>\$ 4,104,893</u>	<u>\$ 84,449</u>

The accompanying notes are an integral part of these financial statements

<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>		
\$ 606,869	\$ -		\$ (2,017,104)
261,014	-		(121,873)
3,800	-		(51,133)
-	-		(18,712)
-	-		(226,472)
-	-		(62,340)
-	390,734		(214,317)
-	-		-
-	-		-
-	-		-
-	-		(46,076)
-	-		-
<u>\$ 871,683</u>	<u>\$ 390,734</u>		<u>(2,758,027)</u>

General Revenues:

State Equalization Guarantee	2,791,335
Unrestricted investment earnings	<u>264</u>
Total general revenues	<u>2,791,599</u>
Change in net assets	<u>33,572</u>
Net assets - beginning	250,713
Net assets - ending	<u>\$ 284,285</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

	General Fund		Title I IASA 24101	IDEA-B Entitlement 24106
	Operational 11000	Instructional Materials 14000		
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 144,428	\$ 2,894	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	12,963	5,372
Due from other funds	122,375	-	-	-
Other	542	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>267,345</u>	<u>2,894</u>	<u>12,963</u>	<u>5,372</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	4,894	-	-	-
Accrued payroll and related liabilities	1,029	-	-	-
Accrued compensated absences	-	-	-	-
Due to other funds	-	-	12,963	5,372
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>5,923</u>	<u>-</u>	<u>12,963</u>	<u>5,372</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	177,070	-	-	-
Undesignated, reported in				
General Fund	84,352	2,894	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>261,422</u>	<u>2,894</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 267,345</u>	<u>\$ 2,894</u>	<u>\$ 12,963</u>	<u>\$ 5,372</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Preschool 24109	Enhancing Education Through Tech E2T2-F 24133	Enhancing Education Through Tech E2T2-C 24149	English Language Acquisition 24153	Title V Safe & Drug Free Schools 24157	Title I School Improvement 24162
\$ -	\$ -	\$ -	\$ 655	\$ -	\$ -
-	-	-	-	-	-
123	-	-	-	-	7,062
-	-	-	-	-	-
-	-	-	-	-	-
<u>123</u>	<u>-</u>	<u>-</u>	<u>655</u>	<u>-</u>	<u>7,062</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
123	-	-	655	-	7,062
-	-	-	-	-	-
-	-	-	-	-	-
<u>123</u>	<u>-</u>	<u>-</u>	<u>655</u>	<u>-</u>	<u>7,062</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 123</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 655</u>	<u>\$ -</u>	<u>\$ 7,062</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

	Title I IASA Federal Stimulus 24201	IDEA-B Entitlement Federal Stimulus 24206	IDEA-B Preschool Federal Stimulus 24209	State Equalization Guarantee Federal Stimulus 25250
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	5,578	26,929	25	-
Due from other funds	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>5,578</u>	<u>26,929</u>	<u>25</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll and related liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Due to other funds	5,578	26,929	25	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>5,578</u>	<u>26,929</u>	<u>25</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 5,578</u>	<u>\$ 26,929</u>	<u>\$ 25</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

LANL Foundation 26113	Libraries SB333 GO Bonds 27105	Pre-K Initiative 27149	Beginning Teacher Mentoring 27154	Pre-Kinder. Special State 27169	Libraries SB 301 GO Bonds Laws of 2006 27170
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	20,685	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	20,685	-	-	-
345	69	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	3,714	20,685	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
345	3,783	20,685	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(345)	(3,783)	-	-	-	-
(345)	(3,783)	-	-	-	-
\$ -	\$ -	\$ 20,685	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

	School Library Material Allocation 27549	Medicaid HSD 28144	Private Grants 29102	City/County Grants 29107
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 6,441	\$ 2,988	\$ 1,826
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	4,967	-	-
Due from other funds	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>11,408</u>	<u>2,988</u>	<u>1,826</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll and related liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Due to other funds	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	407	1,824
Undesignated, reported in General Fund	-	-	-	-
Special Revenue Funds	-	11,408	2,581	2
<i>Total fund balance</i>	<u>-</u>	<u>11,408</u>	<u>2,988</u>	<u>1,826</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 11,408</u>	<u>\$ 2,988</u>	<u>\$ 1,826</u>

The accompanying notes are an integral part of these financial statements

Public School Capital Outlay 31200	Capital Improvements HB 33 31600	Capital Improvements SB 9 31700	Total Primary Government
\$ -	\$ -	\$ -	\$ 159,232
-	-	-	-
-	14,797	23,849	122,350
-	-	-	122,375
-	-	-	542
-	-	-	-
-	14,797	23,849	404,499
-	-	4,850	10,158
-	-	-	1,029
-	-	-	-
-	14,797	24,472	122,375
-	-	-	-
-	-	-	-
-	14,797	29,322	133,562
-	-	-	-
-	-	-	-
-	-	(5,473)	(5,473)
-	-	-	179,301
-	-	-	87,246
-	-	-	9,863
-	-	(5,473)	270,937
\$ -	\$ 14,797	\$ 23,849	\$ 404,499

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 270,937
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	14,419
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Compensated absences	<u>(1,071)</u>
Net Assets-total Governmental Activities	<u><u>\$ 284,285</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	General Fund			
	Operational 11000	Instructional Materials 14000	Title I IASA 24101	IDEA-B Entitlement 24106
<i>Revenues:</i>				
Local and county grants	\$ 10,501	\$ -	\$ -	\$ -
State grants	2,791,335	17,843	-	-
Federal grants	-	-	104,961	136,695
Charges for services	84,449	-	-	-
Interest	250	3	-	-
<i>Total revenues</i>	<u>2,886,535</u>	<u>17,846</u>	<u>104,961</u>	<u>136,695</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,002,644	28,901	104,961	-
Support Services				
Students	218,581	-	-	136,695
Instruction	50,636	(30)	-	-
General Administration	18,712	-	-	-
School Administration	226,472	-	-	-
Central Services	62,340	-	-	-
Operation & Maintenance of Plant	210,756	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	46,076	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,836,217</u>	<u>28,871</u>	<u>104,961</u>	<u>136,695</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>50,318</u>	<u>(11,025)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 <i>Net changes in fund balances</i>	 <u>50,318</u>	 <u>(11,025)</u>	 <u>-</u>	 <u>-</u>
<i>Fund balances - beginning of year</i>	<u>211,104</u>	<u>13,919</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 261,422</u>	<u>\$ 2,894</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Preschool 24109	Enhancing Education Through Tech E2T2-F 24133	Enhancing Education Through Tech E2T2-C 24149	English Language Acquisition 24153	Title V Safe & Drug Free Schools 24157	Title I School Improvement 24162
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
388	-	9,076	5,600	1,300	40,000
-	-	-	-	-	-
-	-	-	-	-	-
<u>388</u>	<u>-</u>	<u>9,076</u>	<u>5,600</u>	<u>1,300</u>	<u>40,000</u>
-	-	9,076	5,600	-	40,000
388	-	-	-	1,300	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	Title I IASA Federal Stimulus 24201	IDEA-B Entitlement Federal Stimulus 24206	IDEA-B Preschool Federal Stimulus 24209	State Equalization Guarantee Federal Stimulus 25250
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	40,205	86,516	25	270,080
Charges for services	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>40,205</u>	<u>86,516</u>	<u>25</u>	<u>270,080</u>
<i>Expenditures:</i>				
Current:				
Instruction	40,205	86,516	-	270,080
Support Services				
Students	-	-	25	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>40,205</u>	<u>86,516</u>	<u>25</u>	<u>270,080</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

LANL Foundation 26113	Libraries SB333 GO Bonds 27105	Pre-K Initiative 27149	Beginning Teacher Mentoring 27154	Libraries SB 301 GO Bonds Laws of 2006 27169	Libraries SB 301 GO Bonds Laws of 2006 27170
\$ 13,000	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	85,926	2,135	1,217	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>13,000</u>	<u>-</u>	<u>85,926</u>	<u>2,135</u>	<u>1,217</u>	<u>-</u>
13,345	-	85,926	2,135	-	-
-	-	-	-	-	-
-	3,783	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>13,345</u>	<u>3,783</u>	<u>85,926</u>	<u>2,135</u>	<u>-</u>	<u>-</u>
<u>(345)</u>	<u>(3,783)</u>	<u>-</u>	<u>-</u>	<u>1,217</u>	<u>-</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(345)</u>	<u>(3,783)</u>	<u>-</u>	<u>-</u>	<u>1,217</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,217)</u>	<u>-</u>
<u>\$ (345)</u>	<u>\$ (3,783)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	School Library Material Allocation 27549	Medicaid HSD 28144	Private Grants 29102	City/County Grants 29107
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ 3,800	\$ 5,000
State grants	-	37,415	-	-
Federal grants	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	11	-
<i>Total revenues</i>	<u>-</u>	<u>37,415</u>	<u>3,811</u>	<u>5,000</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	6,023	7,832	4,998
Support Services				
Students	-	23,326	-	-
Instruction	544	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>544</u>	<u>29,349</u>	<u>7,832</u>	<u>4,998</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(544)</u>	<u>8,066</u>	<u>(4,021)</u>	<u>2</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(544)</u>	<u>8,066</u>	<u>(4,021)</u>	<u>2</u>
<i>Fund balances - beginning of year</i>	<u>544</u>	<u>3,342</u>	<u>7,009</u>	<u>1,824</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 11,408</u>	<u>\$ 2,988</u>	<u>\$ 1,826</u>

The accompanying notes are an integral part of these financial statements

Public School Capital Outlay 31200	Capital Improvements HB 33 31600	Capital Improvements SB 9 31700	Total Primary Government
\$ -	\$ -	\$ -	\$ 32,301
317,704	35,620	37,410	3,326,605
-	-	-	694,846
-	-	-	84,449
-	-	-	264
<u>317,704</u>	<u>35,620</u>	<u>37,410</u>	<u>4,138,465</u>
-	-	-	2,708,242
-	-	-	380,315
-	-	-	54,933
-	-	-	18,712
-	-	-	226,472
-	-	-	62,340
-	-	-	210,756
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	46,076
317,704	34,801	40,744	393,249
-	-	-	-
-	-	-	-
<u>317,704</u>	<u>34,801</u>	<u>40,744</u>	<u>4,101,095</u>
-	819	(3,334)	37,370
-	-	-	-
-	-	-	-
-	-	-	-
-	819	(3,334)	37,370
-	(819)	(2,139)	233,567
<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,473)</u>	<u>\$ 270,937</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Exhibit B-2
 (Page 4 of 4)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 37,370
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(12,117)
Capital asset additions	7,110
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Decrease in the reserve for compensated absences	1,209
Change in Net Assets-total Governmental Activities	\$ 33,572

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
GENERAL FUND (11000)

Exhibit C-1

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ 5,000	\$ 8,500	\$ 11,583	\$ 3,083
State sources	2,911,077	2,791,337	2,791,335	(2)
Federal sources	-	-	-	-
Charges for services	70,250	70,250	83,907	13,657
Interest	1,800	1,800	250	(1,550)
<i>Total revenues</i>	<u>2,988,127</u>	<u>2,871,887</u>	<u>2,887,075</u>	<u>15,188</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,161,172	2,112,966	2,002,963	110,003
Support Services				
Students	248,075	257,782	218,581	39,201
Instruction	56,612	58,827	50,636	8,191
General Administration	22,446	23,324	18,712	4,612
School Administration	229,970	238,969	226,472	12,497
Central Services	133,301	138,517	129,997	8,520
Operation & Maintenance of Plant	205,038	226,038	211,979	14,059
Student Transportation	-	-	-	-
Other Support Services	33,360	33,360	-	33,360
Food Services Operations	-	-	-	-
Community Service	67,060	67,060	45,889	21,171
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,157,034</u>	<u>3,156,843</u>	<u>2,905,229</u>	<u>251,614</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(168,907)</u>	<u>(284,956)</u>	<u>(18,154)</u>	<u>266,802</u>
<i>Other financing sources (uses):</i>				
Designated cash	168,907	284,956	-	(284,956)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>168,907</u>	<u>284,956</u>	<u>-</u>	<u>(284,956)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(18,154)</u>	<u>(18,154)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>284,957</u>	<u>284,957</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 266,803</u>	<u>\$ 266,803</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(540)	
Expenditure Accruals			69,012	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 50,318</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
INSTRUCTIONAL MATERIALS FUND (14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	17,610	17,843	17,843	-
Federal sources	-	-	-	-
Interest	50	50	3	(47)
<i>Total revenues</i>	<u>17,660</u>	<u>17,893</u>	<u>17,846</u>	<u>(47)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	17,660	31,720	28,932	2,788
Support Services				
Students	-	-	-	-
Instruction	-	153	-	153
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>17,660</u>	<u>31,873</u>	<u>28,932</u>	<u>2,941</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(13,980)</u>	<u>(11,086)</u>	<u>2,894</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	13,980	-	(13,980)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>13,980</u>	<u>-</u>	<u>(13,980)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(11,086)</u>	<u>(11,086)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>13,980</u>	<u>13,980</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,894</u>	<u>\$ 2,894</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			61	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (11,025)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
TITLE I - IASA SPECIAL REVENUE FUND (24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	79,961	129,961	121,355	(8,606)
Interest	-	-	-	-
<i>Total revenues</i>	<u>79,961</u>	<u>129,961</u>	<u>121,355</u>	<u>(8,606)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	79,961	129,961	104,961	25,000
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>79,961</u>	<u>129,961</u>	<u>104,961</u>	<u>25,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>16,394</u>	<u>16,394</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>16,394</u>	<u>16,394</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(29,357)</u>	<u>(29,357)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,963)</u>	<u>\$ (12,963)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(16,394)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
IDEA-B ENTITLEMENT SPECIAL REVENUE FUND (24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	133,134	136,696	142,113	5,417
Interest	-	-	-	-
<i>Total revenues</i>	<u>133,134</u>	<u>136,696</u>	<u>142,113</u>	<u>5,417</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	11,197	-	-	-
Support Services				
Students	121,937	136,696	136,695	1
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>133,134</u>	<u>136,696</u>	<u>136,695</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>5,418</u>	<u>5,418</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>5,418</u>	<u>5,418</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(10,790)</u>	<u>(10,790)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,372)</u>	<u>\$ (5,372)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(5,418)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
IDEA-B PRESCHOOL SPECIAL REVENUE FUND (24109)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	388	388	265	(123)
Interest	-	-	-	-
<i>Total revenues</i>	<u>388</u>	<u>388</u>	<u>265</u>	<u>(123)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	388	388	388	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>388</u>	<u>388</u>	<u>388</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(123)</u>	<u>(123)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(123)</u>	<u>(123)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (123)</u>	<u>\$ (123)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			123	
Expenditure Accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
ENHANCING EDUCATION THROUGH TECHNOLOGY SPECIAL REVENUE FUND (24133)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
ENHANCING EDUCATION THRU TECHNOLOGY SPECIAL REVENUE FUND (24149)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	31,499	22,221	(9,278)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>31,499</u>	<u>22,221</u>	<u>(9,278)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	31,499	9,076	22,423
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>31,499</u>	<u>9,076</u>	<u>22,423</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>13,145</u>	<u>13,145</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>13,145</u>	<u>13,145</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(13,145)</u>	<u>(13,145)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(13,145)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND (24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	5,600	9,913	4,313
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,600</u>	<u>9,913</u>	<u>4,313</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,600	5,600	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,600</u>	<u>5,600</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,313</u>	<u>4,313</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,313</u>	<u>4,313</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(4,313)</u>	<u>(4,313)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(4,313)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Exhibit C-9

TURQUOISE TRAIL CHARTER SCHOOL

TITLE IV-A SAFE & DRUG FREE SCHOOL & COMMUNITY SPECIAL REVENUE FUND (24157)

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	1,300	2,600	1,300
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,300</u>	<u>2,600</u>	<u>1,300</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	1,300	1,300	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,300</u>	<u>1,300</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,300</u>	<u>1,300</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,300</u>	<u>1,300</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,300)</u>	<u>(1,300)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(1,300)	
Expenditure Accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND (24162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	40,000	32,938	(7,062)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>40,000</u>	<u>32,938</u>	<u>(7,062)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	40,000	40,000	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,062)</u>	<u>(7,062)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(7,062)</u>	<u>(7,062)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,062)</u>	<u>\$ (7,062)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			7,062	
Expenditure Accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
TITLE I IASA FEDERAL STIMULUS SPECIAL REVENUE FUND (24201)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	44,928	100,121	34,627	(65,494)
Interest	-	-	-	-
<i>Total revenues</i>	<u>44,928</u>	<u>100,121</u>	<u>34,627</u>	<u>(65,494)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	44,928	100,121	40,205	59,916
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>44,928</u>	<u>100,121</u>	<u>40,205</u>	<u>59,916</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,578)</u>	<u>(5,578)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,578)</u>	<u>(5,578)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,578)</u>	<u>\$ (5,578)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			5,578	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
IDEA-B ENTITLEMENT FEDERAL STIMULUS SPECIAL REVENUE FUND (24206)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	83,495	86,516	59,587	(26,929)
Interest	-	-	-	-
<i>Total revenues</i>	<u>83,495</u>	<u>86,516</u>	<u>59,587</u>	<u>(26,929)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	78,771	86,516	86,516	-
Support Services				
Students	4,724	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>83,495</u>	<u>86,516</u>	<u>86,516</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(26,929)</u>	<u>(26,929)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(26,929)</u>	<u>(26,929)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (26,929)</u>	<u>\$ (26,929)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			26,929	
Expenditure Accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
IDEA-B PRESCHOOL FEDERAL STIMULUS SPECIAL REVENUE FUND (24209)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	614	623	-	(623)
Interest	-	-	-	-
<i>Total revenues</i>	<u>614</u>	<u>623</u>	<u>-</u>	<u>(623)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	614	623	25	598
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>614</u>	<u>623</u>	<u>25</u>	<u>598</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(25)</u>	<u>(25)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(25)</u>	<u>(25)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (25)</u>	<u>\$ (25)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			25	
Expenditure Accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
STATE EQUALIZATION GUARANTEE FEDERAL STIMULUS SPECIAL REVENUE FUND (25250)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	211,854	270,080	270,080	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>211,854</u>	<u>270,080</u>	<u>270,080</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	211,854	270,080	270,080	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>211,854</u>	<u>270,080</u>	<u>270,080</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
LANL FOUNDATION SPECIAL REVENUE FUND (26113)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 13,000	\$ 13,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>13,000</u>	<u>13,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	13,000	13,000	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>13,000</u>	<u>13,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			(345)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (345)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
LIBRARIES SB333 GO BONDS SPECIAL REVENUE FUND (27105)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-16

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,714	-	(3,714)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,714</u>	<u>-</u>	<u>(3,714)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	3,714	3,714	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,714</u>	<u>3,714</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,714)</u>	<u>(3,714)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,714)</u>	<u>(3,714)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,714)</u>	<u>\$ (3,714)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			(69)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (3,783)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
PRE KINDERGARTEN INITIATIVE SPECIAL REVENUE FUND (27149)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	87,030	87,030	86,601	(429)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>87,030</u>	<u>87,030</u>	<u>86,601</u>	<u>(429)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	87,030	87,030	85,926	1,104
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>87,030</u>	<u>87,030</u>	<u>85,926</u>	<u>1,104</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>675</u>	<u>675</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>675</u>	<u>675</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(21,360)</u>	<u>(21,360)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,685)</u>	<u>\$ (20,685)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(675)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND (27154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	2,135	2,135	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,135</u>	<u>2,135</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,135	2,135	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,135</u>	<u>2,135</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
PRE-KINDERGARTEN - SPECIAL STATE SPECIAL REVENUE FUND (27169)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	1,217	1,217
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1,217</u>	<u>1,217</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,217</u>	<u>1,217</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,217</u>	<u>1,217</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,217)</u>	<u>(1,217)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1,217</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
LIBRARIES - SB 301 GO BONDS - LAWS OF 2006 SPECIAL REVENUE FUND (27170)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
SCHOOL LIBRARY MATERIAL ALLOCATION SPECIAL REVENUE FUND (27549)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	576	576	576	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>576</u>	<u>576</u>	<u>576</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(576)</u>	<u>(576)</u>	<u>(576)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(576)</u>	<u>(576)</u>	<u>(576)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>576</u>	<u>576</u>
<i>Fund balances - end of year</i>	<u>\$ (576)</u>	<u>\$ (576)</u>	<u>\$ -</u>	<u>\$ 576</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			<u>32</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (544)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
MEDICAID HSD SPECIAL REVENUE FUND (28144)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	33,000	30,000	32,448	2,448
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>33,000</u>	<u>30,000</u>	<u>32,448</u>	<u>2,448</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	9,934	6,023	3,911
Support Services				
Students	33,000	23,408	23,326	82
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>33,000</u>	<u>33,342</u>	<u>29,349</u>	<u>3,993</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(3,342)</u>	<u>3,099</u>	<u>6,441</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	3,342	-	(3,342)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,342</u>	<u>-</u>	<u>(3,342)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,099</u>	<u>3,099</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,342</u>	<u>3,342</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,441</u>	<u>\$ 6,441</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			4,967	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 8,066</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND (29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ 500	\$ 1,000	\$ 3,800	\$ 2,800
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	11	11
<i>Total revenues</i>	<u>500</u>	<u>1,000</u>	<u>3,811</u>	<u>2,811</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,230	8,009	7,832	177
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,230</u>	<u>8,009</u>	<u>7,832</u>	<u>177</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(4,730)</u>	<u>(7,009)</u>	<u>(4,021)</u>	<u>2,988</u>
<i>Other financing sources (uses):</i>				
Designated cash	4,730	7,009	-	(7,009)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,730</u>	<u>7,009</u>	<u>-</u>	<u>(7,009)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,021)</u>	<u>(4,021)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,009</u>	<u>7,009</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,988</u>	<u>\$ 2,988</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (4,021)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
CITY/COUNTY GRANTS SPECIAL REVENUE FUND (29107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-24

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 5,000	\$ 5,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	5,000	4,998	2
Support Services				
Students	-	-	-	-
Instruction	1,824	1,824	-	1,824
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,824</u>	<u>6,824</u>	<u>4,998</u>	<u>1,826</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,824)</u>	<u>(1,824)</u>	<u>2</u>	<u>1,826</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,824	1,824	-	(1,824)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,824</u>	<u>1,824</u>	<u>-</u>	<u>(1,824)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,824</u>	<u>1,824</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,826</u>	<u>\$ 1,826</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 2</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY CAPITAL PROJECTS FUND (31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	317,704	317,704	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>317,704</u>	<u>317,704</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	317,704	317,704	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>317,704</u>	<u>317,704</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
CAPITAL OUTLAY HB 33 CAPITAL PROJECTS FUND (31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	44,580	20,823	(23,757)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>44,580</u>	<u>20,823</u>	<u>(23,757)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	44,580	34,908	9,672
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>44,580</u>	<u>34,908</u>	<u>9,672</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(14,085)</u>	<u>(14,085)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(14,085)</u>	<u>(14,085)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(712)</u>	<u>(712)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,797)</u>	<u>\$ (14,797)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			14,797	
Expenditure Accruals			<u>107</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 819</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
CAPITAL OUTLAY SB 9 CAPITAL PROJECTS FUND (31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

Exhibit C-27

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	72,964	13,561	(59,403)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>72,964</u>	<u>13,561</u>	<u>(59,403)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	72,964	35,894	37,070
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>72,964</u>	<u>35,894</u>	<u>37,070</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(22,333)</u>	<u>(22,333)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(22,333)</u>	<u>(22,333)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,139)</u>	<u>(2,139)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (24,472)</u>	<u>\$ (24,472)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			23,849	
Expenditure Accruals			<u>(4,850)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (3,334)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2010

Exhibit D-1

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>28,751</u>
<i>Total assets</i>	<u><u>28,751</u></u>
LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>28,751</u>
<i>Total liabilities</i>	<u><u>\$ 28,751</u></u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
AGENCY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Schedule I

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Activities	29,207	39,523	39,979	\$ 28,751
Total Agency Funds	<u>\$ 29,207</u>	<u>\$ 39,523</u>	<u>\$ 39,979</u>	<u>\$ 28,751</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2010

Schedule II

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2010</u>	<u>Name and Location of Safekeeper</u>
Wells Fargo Bank, N.A.	FMNA Pool #915574 6.0% CUSIP 31411VFP9 4/1/2037	192,283	Wells Fargo Bank Northwest
Wells Fargo Bank, N.A.	FMNA Pool #975338 5.0% CUSIP 31414TBF7 5/1/2038	79,605	Wells Fargo Bank Northwest
Wells Fargo Bank, N.A.	FMNA Pool #995049 5.50% CUSIP 31416BL63 2/1/2038	328,003	Wells Fargo Bank Northwest
		<u>\$ 599,891</u>	

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2010

Schedule III

Bank Account Type	Wells Fargo Bank
Checking - Operational	\$ 325,133
Checking - Payroll	429,184
Checking - Federal	18,986
Checking - Grant	17,906
Checking - Instructional Materials	2,895
Checking - Activity	29,014
Total On Deposit	823,118
Reconciling Items	(635,135)
Reconciled Balance June 30, 2010	\$ 187,983
Less: Fiduciary Funds	28,751
Cash Balance Per Exhibit A-1	\$ 159,232

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2010

	Operational Fund 11000	Instructional Materials 14000	Federal Flowthrough 24000	Federal Direct 25000	State Flowthrough 27000
Cash, June 30, 2009	\$ 284,957	\$ 13,980	\$ (58,904)	\$ -	\$ (22,000)
Add:					
2009-10 revenues	2,886,965	17,846	425,619	270,080	89,953
Loans from other funds	-	-	58,707	-	24,399
Total cash available	3,171,922	31,826	425,422	270,080	92,352
Less:					
2009-10 expenditures	(2,905,229)	(28,932)	(424,767)	(270,080)	(92,352)
Loans to other funds	(122,375)	-	-	-	-
Other	110				
Cash, June 30, 2010	<u>144,428</u>	<u>2,894</u>	<u>655</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements

State Direct 28000	Local State 29000	Public School Capital Outlay 31200	Capital Improv. HB 33 31600	Capital Improv. SB 9 31700	Total
\$ 3,342	\$ 8,833	\$ -	\$ (712)	\$ (2,139)	\$ 227,357
32,449	8,811	317,704	20,822	13,561	4,083,810
-	-	-	14,797	24,472	122,375
35,791	17,644	317,704	34,907	35,894	4,433,542
(29,350)	(12,830)	(317,704)	(34,907)	(35,894)	(4,152,045)
-	-	-	-	-	(122,375)
					110
6,441	4,814	-	-	-	159,232
				Add: Fiduciary Funds	28,751
				Total Cash	187,983

The accompanying notes are an integral part of these financial statements

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SUPPORTING SCHEDULES

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
AGENCY FUNDS

Schedule I

SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2010

	Balance 6/30/2009	Additions	Deletions	Adjustments/ Transfer	Balance 6/30/2010
Academy	\$ 11,303	\$ 8,044	\$ 4,043	\$ -	\$ 15,304
Acequia Madre	2,208	2,433	3,006	-	1,635
Administrative	(150,600)	22,258	4,911	166,245	32,992
Administrative - HSP	1,358	31	473	-	916
Agua Fria	39,428	48,568	64,504	-	23,492
Alameda	7,818	-	3,895	(3,923)	-
Alvord	13,581	7,851	6,814	-	14,618
Amy Biehl	-	62	-	3,923	3,985
Assessment and Accounting	-	161	-	-	161
Atalaya	4,230	1,926	2,616	-	3,540
BF Young Coke Funding	375	150	540	-	(15)
Capital High	67,361	176,383	150,932	5,933	98,745
Capshaw	53,678	55,163	65,341	(5,933)	37,567
Carlos Gilbert	5,572	5,100	4,201	-	6,471
Cesar Chavez	74,633	28,057	119,119	89	(16,340)
Chaparral	28,632	13,493	11,673	-	30,452
Community Services	1,500	-	-	-	1,500
Cyber Academy	1,470	25	1,420	-	75
De Vargas	42,738	27,668	38,498	-	31,908
District	(37,030)	-	194	-	(37,224)
EJ Martinez	3,121	2,138	1,395	-	3,864
El Dorado	8,632	98,799	99,013	-	8,418
Gonzales	4,603	7,185	11,702	-	86
Human Resources Fingerprinting	7,162	16,287	17,014	-	6,435
Kaune	3,933	13,641	14,375	-	3,199
Kearny	7,963	11,804	9,465	-	10,302
Larriagoite	31,488	13,481	14,349	-	30,620
Music Sunshine Club	5	130	128	-	7
Nava	39,751	7,245	16,855	-	30,141
NYE	521	20,693	8,184	4,877	17,907
Ortiz	17,679	19,753	28,637	-	8,795
Pinon	29,142	42,264	55,119	(1,001)	15,286
Salazar	98,140	-	28,757	28	69,411
Santa Fe High	288,909	353,302	364,959	1,370	278,622
Student Nutrition	1,688	2,129	1,310	-	2,507
Student Wellness	3,300	34,400	17,737	-	19,963
Students Assistance	-	5,351	-	-	5,351
Summer School	56,543	36,475	59,776	-	33,242
Superintendent	49	6,934	9,706	4,790	2,067
Sweeney	4,300	15,556	70,720	42,005	(8,859)
Tech Coke Funding	272	17	-	-	289
Tesuque	2,671	4,570	3,639	-	3,602
Thomas Ramirez	8,396	5,124	9,281	-	4,239
Transportation	128,774	393,574	302,929	(172,958)	46,461
Truancy	176	-	-	-	176
Volunteer Program	-	5,148	3,543	-	1,605
Wood Gormely	11,004	25,519	14,650	-	21,873
Total All Schools	<u>\$ 926,622</u>	<u>\$ 1,538,971</u>	<u>\$ 1,645,423</u>	<u>\$ 45,443</u>	<u>\$ 865,613</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2010

Schedule II

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Face Value or Fair Market Value
<u>Wells Fargo</u>				
Location of Safekeeper	FGIOHOH00895	06/01/37	3128MS7G9	\$ 234,175
Wells Fargo Bank, N.A.	FNMAP #867437	05/01/36	31409CV69	138,197
	FNMAP #879100	05/01/36	31409UUZ6	26,801
	FNMAP #867007	06/01/36	31410ENY0	133,648
	FNMAP #888021	12/01/36	31410FSJ5	124,134
	FNMAP #975338	05/01/38	31414TBF7	106,140
				<u>\$ 763,094</u>
<u>1st National Bank of Santa Fe</u>				
Location of Safekeeper	FHLB	6/28/2013	3133XWEB1	\$ 2,014,363
Federal Reserve Bank Boston	FNMA	9/10/2013	3136FMCL6	3,031,064
	FHLMC	8/27/2012	3128X9BP4	2,023,078
	FHLMC	1/18/2013	3128X9TL4	2,038,305
	FHLB	12/21/2012	3133XW6C8	2,014,578
	FNMA	4/26/2013	31398AN99	3,029,413
	FHLMC	12/15/2016	31394GTX1	577,903
	FNMA	12/1/2024	31417VZ89	4,026,333
				<u>\$ 18,755,037</u>
				<u><u>\$ 19,518,131</u></u>

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2010

Schedule III

Bank Account Type	1st National Bank of Santa Fe	Morgan Stanley	Wells Fargo	State Investment Pool	Totals
Checking - Accounts Payable Clearing	\$ 2,872,040	\$ -	\$ -	\$ -	\$ 2,872,040
Checking - Payroll Clearing	10,509,496	-	-	-	10,509,496
Checking - Operational	1,791,185	-	-	-	1,791,185
Checking - Debt Service	2,470	-	-	-	2,470
Checking - Capital Projects	16,134	-	-	-	16,134
Checking - Payroll ACH	8,041	-	-	-	8,041
Checking -Student Nutrition Fund (Cafeteria)	1,568,408	-	-	-	1,568,408
Checking - Activity	-	-	879,695	-	879,695
Investment Accounts	-	129,492	-	113,016,987	113,146,479
Total On Deposit	16,767,774	129,492	879,695	113,016,987	130,793,948
Reconciling Items	(4,241,058)	-	(2,742)	-	(4,243,800)
Reconciled Balance June 30, 2010	\$ 12,526,716	\$ 129,492	\$ 876,953	\$ 113,016,987	\$ 126,550,148
Less: Fiduciary Funds Cash and investments					995,105
Cash per Government-wide Financial Statements					\$ 125,555,043

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
CASH RECONCILIATION
JUNE 30, 2010

	Operational Account 11000	Teachergage Account 12000	Transportation Account 13000	Instructional Materials 14000	Food Services Account 21000
Cash, June 30, 2009	\$ 8,230,019	\$ 5,579	\$ -	\$ 901,140	\$ 1,523,019
Add:					
2009-10 revenues	79,463,699	-	2,676,022	517,837	4,482,696
Loans from other funds	2,500,000	-	-	-	-
Total cash available	90,193,718	5,579	2,676,022	1,418,977	6,005,715
Less:					
2009-10 expenditures	(78,282,959)	-	(2,676,022)	(783,305)	(4,443,806)
Loans to other funds	(7,340,758)	-	-	-	-
Transfers	3,674	-	-	-	-
Withheld Checks	9,180,756	-	-	-	-
Adjustments	(54,751)	-	1,395	-	(201)
Cash, June 30, 2010	<u>13,699,680</u>	<u>5,579</u>	<u>1,395</u>	<u>635,672</u>	<u>1,561,708</u>

The accompanying notes are an integral part of these financial statements.

Athletics Account 22000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000	State Direct 28000
\$ 55,504	\$ (880,466)	\$ (318,452)	\$ 1,274,988	\$ (1,896)	\$ 346,260
139,266	9,881,177	8,877,660	867,434	1,196,425	1,347,686
-	3,072,071	1,439,921	-	72,047	115,965
194,770	12,072,782	9,999,129	2,142,422	1,266,576	1,809,911
(183,339)	(11,733,558)	(9,846,877)	(606,568)	(1,005,334)	(1,589,581)
-	-	-	-	-	-
-	-	-	(4,791.00)	-	-
-	-	-	-	-	-
-	5,744	3,720	(485)	2,815	490
<u>11,431</u>	<u>344,968</u>	<u>155,972</u>	<u>1,530,578</u>	<u>264,057</u>	<u>220,820</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
CASH RECONCILIATION
JUNE 30, 2010

	Local / State 29000	Bond Building 31100	Spec. Capital Outlay-State 31400	Cap. Improv. HB 33 31600	Cap. Improv. SB 9 31700
Cash, June 30, 2009	\$ (50,970)	\$ 26,239,817	\$ (166,281)	\$ 7,892,885	\$ 7,004,241
Add:					
2009-10 revenues	859,679	80,114,740	234,161	9,434,447	12,688,263
Loans from other funds	102,640	-	38,114	-	-
Total cash available	911,349	106,354,557	105,994	17,327,332	19,692,504
Less:					
2009-10 expenditures	(755,528)	(34,306,020)	(105,994)	(12,737,892)	(14,403,030)
Loans to other funds	-	-	-	-	-
Transfers	(50,555)	-	-	-	-
Withheld Checks	-	-	-	-	-
Adjustments	3,932	-	-	392	-
Cash, June 30, 2010	<u>109,198</u>	<u>72,048,537</u>	<u>-</u>	<u>4,589,832</u>	<u>5,289,474</u>

The accompanying notes are an integral part of these financial statements.

Schedule IV
(Page 2 of 2)

Debt Service Fund 41000	Total
\$ 21,289,569	\$ 73,344,956
23,950,945	236,732,137
-	7,340,758
45,240,514	317,417,851
(20,154,372)	(193,614,185)
-	(7,340,758)
-	(51,672)
-	9,180,756
-	(36,949)
<u>25,086,142</u>	<u>125,555,043</u>

The accompanying notes are an integral part of these financial statements.

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COMPLIANCE SECTION

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Santa Fe Public Schools
Santa Fe, New Mexico

We have audited the financial statements of the governmental activities, the aggregately presented component units, each major fund, and the aggregate remaining fund information, the budgetary comparisons of the general and major special revenue funds, and the combining and individual funds and related budgetary comparisons presented as supplemental information of Santa Fe Public Schools, New Mexico, as of and for the year ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents, and have issued our report thereon dated October 22, 2010. We also have audited the financial statements of each of the District's major capital project funds, the debt service fund, non-major governmental and fiduciary funds and budgetary comparisons presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2010, as listed in the table of contents, and have issued our report thereon dated October 22, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Santa Fe Public Schools, New Mexico's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting. FS 06-07, 09-01, 09-03, 09-04, 07-24, 10-01, 10-02, 10-03, 10-04, 10-05 and 10-06. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether Santa Fe Public Schools, New Mexico's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 06-07, 09-01, 09-03, 09-04, 07-24, 10-01, 10-02, 10-03, 10-04, 10-05 and 10-06.

The District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the agency's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the Board of Education, others within the organization, New Mexico Public Education Department, the audit committee, the Office of the State Auditor, New Mexico State Legislature, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Grigo Professional Services, LLC".

Albuquerque, New Mexico
October 22, 2010

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FEDERAL FINANCIAL ASSISTANCE

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Santa Fe Public Schools
Santa Fe, New Mexico

Compliance

We have audited Santa Fe Public Schools, New Mexico, compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Santa Fe Public Schools major federal programs for the year ended June 30, 2010. Santa Fe Public Schools, New Mexico's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Santa Fe Public Schools, New Mexico's management. Our responsibility is to express an opinion on Santa Fe Public Schools, New Mexico's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Santa Fe Public Schools, New Mexico's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Santa Fe Public Schools, New Mexico's compliance with those requirements.

In our opinion, Santa Fe Public Schools, New Mexico complied, in all material respects, with the compliance requirements that apply to each of its major federal programs for the year ended June 30, 2010.

Internal Control Over Compliance

Management of Santa Fe Public Schools, New Mexico is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Santa Fe Public Schools, New Mexico's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

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A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Grigo Professional Services, LLC

Albuquerque, New Mexico
October 22, 2010

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2010

Schedule V
(Page 1 of 3)

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA	Federal Expenditures
U.S. Department of Education			
<i>Passthrough State of New Mexico Department of Education</i>			
Title I - IASA (1)	24101	84.010	\$ 3,776,116
Title I - IASA (Charter Schools) (1)	24101	84.010	104,961
Title I - Federal Stimulus (1)	24201	84.389	1,608,506
Title I - Federal Stimulus (Charter Schools) (1)	24201	84.389	40,205
Title I 1003g Grant (1)	24124	84.010	97,005
Title I - School Improvement (1)	24162	84.010	263,739
Title I - School Improvement (Charter Schools) (1)	24162	84.010	40,000
Entitlement IDEA-B (1)	24106	84.027	3,004,426
Entitlement IDEA-B (Charter Schools) (1)	24106	84.027	371,105
Entitlement IDEA-B - Federal Stimulus (1)	24206	84.391	948,976
Entitlement IDEA-B - Federal Stimulus (Charter Schools) (1)	24206	84.391	237,143
Discretionary IDEA-B (1)	24107	84.027	1,708
IDEA-B Risk Pool (1)	24120	84.027A	32,362
Preschool IDEA-B (1)	24109	84.173	56,098
Preschool IDEA-B Charter Schools (1)	24109	84.173	388
Preschool IDEA-B - Federal Stimulus (1)	24209	84.392	74,867
Preschool IDEA-B - Federal Stimulus (Charter Schools) (1)	24209	84.392	25
Education of Homeless	24113	84.196	40,372
Education of Homeless - Federal Stimulus	24213	84.387	28,440
Title II - IASA Math/Science	24115	84.164	39,852
IDEA-B Private School Prop Share - Federal Stimulus	24215	84.391	5,419
NM JAG	24119	84.287	306,338
English Language Acquisition	24153	84.365A	633,423
English Language Acquisition (Charter Schools)	24153	84.365A	5,600
Teacher/Principal Training & Recruiting	24154	84.367A	546,603
Title IV-A Safe and Drug Free Schools & Communities	24157	84.186A	94,441
Title IV-A Safe and Drug Free Schools & Communities (Charter Schools)	24157	84.186A	1,300
Carl D. Perkins Secondary - Current	24174	84.048	145,175
Carl D. Perkins Secondary - PY Un-Liq Obligations	24175	84.048	8,101
Enhancing Education Through Technology - Formula (E2T2) (Charter Schools)	24149	84.318X	9,076
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			<u>12,521,770</u>
<i>Direct U.S. Department of Education</i>			
Indian Ed Formula	25184	84.060A	72,965
Smaller Learning Communities	25217	84.215L	309,504
Teaching American History	25107	84.215X	161,847
Bilingual Composition School Grant	25109	84.290U	1,937
Reduce Alcohol Abuse Grant	25111	84.184A	312,243
Title IX Indian Education	25115	84.060	2,020
Impact Aid Special Education	25145	84.0410	30,152
Impact Aid Indian Education	25147	84.0410	3,220
21st Century Community Living Centers	25199	84.287A	2,616
Safe Drug Free Schools - National (1)	25243	84.184L	1,197,822
State Equalization Guarantee (1)	25250	84.394	7,432,848
State Equalization Guarantee (Charter Schools) (1)	25250	84.394	845,639
Emergency Resp Plans for School Safety Initiative	25249	84.184E	136,272
<i>Subtotal - Direct U.S. Department of Education</i>			<u>10,509,085</u>
Total U.S. Department of Education			<u>23,030,855</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2010

Schedule V
(Page 2 of 3)

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough	Federal	Federal
U.S. Department of Agriculture			
<i>Passthrough State of New Mexico Department of Education</i>			
Student Nutrition Cluster			
School Lunch Program & School Breakfast Program	21000	10.555	3,663,658
School Lunch - Charter Schools	21000	10.555	16,706
Fresh Fruits & Vegetables	24118	10.582	<u>17,627</u>
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			<u>3,697,991</u>
<i>Passthrough State of New Mexico Department of Health and Human Services</i>			
Food Distribution (Commodities)	21000	10.550	<u>332,845</u>
<i>Subtotal - Passthrough State of New Mexico Department of Health and Human Services</i>			<u>332,845</u>
Total U.S. Department of Agriculture			<u>4,030,836</u>
U.S. Department of Health & Human Services			
<i>Passthrough Department of Health & Services</i>			
Child Care Block Grant (CYFD)	25157	93.0370	<u>84,531</u>
Total - Passthrough State of New Mexico Department of Health and Human Services			<u>84,531</u>
U.S. Department of Defense			
R.O.T.C.	25200	12.000	<u>82,959</u>
Total - Department of Defense			<u>82,959</u>
U.S. Department of Interior			
Johnson O'Malley	25131	15.1300	<u>15,937</u>
Total - Department of Interior			<u>15,937</u>
U.S. Department of Forest Service			
Forest Income Reserve	11000	10.670	<u>60,903</u>
Total - Department of Forest Reserve			<u>60,903</u>
Total Federal Financial Assistance			\$ 27,306,021
Less: Total Charter Schools Federal Financial Assistance			1,672,148
Total Federal Financial Assistance - Santa Fe Public Schools			<u><u>\$ 25,633,873</u></u>

(1) Denotes Major Federal Financial Assistance Program

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2010

Schedule V
(Page 3 of 3)

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Santa Fe Public Schools (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the

2. Subrecipients

The District did not provide any federal awards to subrecipients during the year.

3. Non Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2010 was \$332,845 and is reported in the Schedule of Expenditures of Federal

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 25,633,873
Total expenditures funded by other sources	<u>170,175,577</u>
Total expenditures	<u><u>\$ 195,809,450</u></u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

Section I – Summary of Audit Results

Financial Statements:

1. Type of auditors' report issued	Unqualified
2. Internal control over financial reporting:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	Yes
Noncompliance material to financial statements noted?	No

Federal Awards:

1. Internal control over major programs:	
a. Material weakness identified?	No
b. Significant deficiencies identified?	No
2. Type of auditors' report issued on compliance for major programs	Unqualified
3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	No
4. Identification of major programs:	

CFDA Number	Federal Program
84.010	Title I –IASA
84.184L	Safe Drug Free Schools - National
84.027	IDEA-B Entitlement
84.394	State Equalization Guarantee

5. Dollar threshold used to distinguish between type A and type B programs:	\$488,018
6. Auditee qualified as low-risk auditee?	No

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2010

Section II – Financial Statement Findings

FS 06-07 – Noncompliance with Budget Requirements – Repeated

Criteria: According to 6.20.2.14 (E) NMAC, each school district shall verify that there is sufficient cash and budget prior to disbursement of cash. When it becomes apparent that the line item expenditures will exceed the budget amount, a budget line item transfer should be approved by the governing body in order to comply with state budgeting requirements applicable to school districts, 22-8-6 to 22-8-12 NMSA 1978. Deficit budget by function is not allowed. The “designated cash” must be available at the end of the prior fiscal year to cover the deficit created when budgeted expenditures exceed budgeted revenues.

Condition: The District had expenditure functions where actual expenditures exceeded budgetary authority in the amount of \$163,947; detailed as follows:

Capital Improvements HB-33 – Support Services	\$	2,056
Capital Improvements SB-9 – Support Services		156
NM JAG – Instruction		23,967
English Language Acquisition – Support Services		108,179
Teacher Principal Training & Recruiting – Instruction		25,255
Title I – Federal Stimulus		4,334
Total, All Funds	\$	163,647

Cause: The District did not make the appropriate budgetary transfers to alleviate the over-expenditure.

Effect: The District is in violation of 6.20.2.14 (E) NMAC, which requires each fund to disburse money for its specific purpose in accordance with its budget. The District has not complied with the requirement to ensure adequate cash is available for budgeted expenditures. This could result in budgeting cash that is not available.

Auditor’s Recommendation: The District should establish a policy of budgetary review at year-end, and make the necessary budget adjustments.

Management’s Response: HB-33 and SB-9 revenues collected by the County and received by the District in June 2010 exceeded projections resulting in County tax collection costs exceeding budget. With the NM Public Education Department (“PED”) cut off for submitting Budget Adjustment Requests (BARs) having passed; the District could not submit a BAR to budget the additional expense. For 2010-11 the District budgeted 25% over the anticipated tax collection costs to address the timing challenges created by receipt of HB-33 ad SB-9 revenues in June.

Concerning the four grant funds listed, BARs had been submitted and approved and reflected in PED’s Operating Budget Management System (“OBMS”). The budget changes reflected in these BARs, however, were not entered in the District software system (Visions) resulting in over expenditure in certain functions of these funds compared to the OBMS budget authority; however, the grants were not over budget. With the change in department staff in the 3rd quarter of the fiscal year, the District reassigned responsibilities, and implemented documentation and audit changes to establish better internal control and a better quality process. The process will result in a review of the work being posted to the district software is in agreement with the PED department software records.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2010

FS 09-01 – Payroll (Revised and Repeated)

Criteria: NMAC 6.20.2.18 requires that school districts shall maintain and have available for inspection the following employee record documentation: employment contracts, personnel/payroll action forms, certification records, employment eligibility verification (I-9), federal and state withholding allowance certificates, pay deduction authorizations, pay, or position change notices, Education Retirement Act plan application, and direct deposit authorizations. The Immigration Reform and Control Act (IRCA) of 1986 requires, among other things, that an employee's eligibility to work be verified by use of the Employment Eligibility Verification Form I-9. Sections one and two of this form are required to be filled out completely upon hiring.

Condition: During our discussions with District personnel, it was indicated that the I-9 situation is being addressed, but has not been completed. All I-9's in the testwork tested were available for review.

Cause: Per management, missing I-9 forms are a result of prior administration not obtaining proper documentation within the Human Resource Department. As a result, the school did not follow policies and procedures regarding payroll in the past. According to the District's current Human Resource Director and audit testwork, current employee files appear to have sufficient I-9 documentation. The District is in the process of updating personnel files relating to I-9's for individuals prior to 2006.

Effect: The school is not in compliance with NMAC 6.20.2.18 and with IRCA of 1986. By not properly filling out the documents it is possible that the school could allow an individual not legal to employ in the United States take a job, which could put the District at risk for possible litigation and/or subject to penalties and fines from the Internal Revenue Service.

Auditor's Recommendation: We recommend that the school continue its internal review of all personnel files to ensure that all forms filled out by both the employer and employee upon hiring be filled out completely in order to be in compliance with MAC 6.20.2.18 and the IRCA of 1986. In addition, the District should continue to implement procedures to ensure missing I-9's are completed and information is obtained in accordance with US Department of Homeland Security, US Citizen and Immigration Services, instructions which reads as follows; "An employer who discovers that the Form I-9 is not on file for a given employee should request that the employee complete section 1 of the Form I-9 immediately and submit documentation as required in Section 2. The new form should be dated when completed--never post-dated. When an employee does not provide acceptable documentation, the employer must terminate employment or risk being subject to penalties for "knowingly" continuing to employ an unauthorized worker if the individual is not in fact authorized to work."

Management Response: I-9s for all but one of the individuals tested were complete and accurate. The one exception is not an employee. She is a Board member and, as required by NM law, is paid through payroll. Thus in the audit she was randomly selected.

The HR Department has been auditing all I-9s in its possession and is about half-way through the alphabet. In performing this audit it was discovered that in the past the documentation was poor or missing. Also an external group was asked at one time to obtain I-9s for any that were missing. From reviewing these it does not appear that adequate training was provided. This too contributed to the poor documentation and errors in the completion of the forms prior to 2005. To bring the old I-9s into compliance, as requested by the auditors, incorrect or incomplete I-9 forms and documents are reviewed and applicable employees are asked to come to HR to fix the I-9. They complete a new I-9 form and an explanation is attached to the new I-9 explaining what was missing and why. The auditor advised that this was acceptable. To date we have not found any unacceptable documents when employees have been asked to come to HR and re-complete their I-9.

In addition to the audit of current employee I-9s, any forms for new hires are reviewed and signed off by the Director to ensure that new forms and documents are correct. Both the audit and sign off on old I-9s and the review of all new I-9s should provide adequate assurance that the district is in compliance with the I-9 process.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2010

FS 10-01 — Debit Card

Criteria: Laws of 2007, Regular Session, Chapter 28, Section 3, Subsection L states, “Except for gasoline credit cards used solely for operation of official vehicles, telephone credit cards used solely for official business and procurement cards used as authorized by Section 6-5-9(l) NMSA 1978.”

Condition: During our testwork of Credit Card usage and transactions, we discovered a Debit Card was being utilized by the District to incur expenditures during the fiscal year. This account was closed during the fiscal year.

Effect: This gives the cardholder direct access to public funds, which negates cash controls. Utilization of a debit card, whether allowed or not by state statute is not proper internal control practice.

Cause: The administration of Santa Fe Public Schools set up a Debit Card to be used as a purchase card.

Auditor’s Recommendation: The School should cancel the debit/credit cards and only utilize procurement cards authorized by Section 6-5-9(l) NMSA 1978.

Management’s Response: While the district recognizes that the existence of a card that can be used at various locations can be a source of abuse, we believe that the safeguards that the district had in place at the time the card was in use minimized the risk to the district such that the flexibility that this card offered outweighed the risks to the district. The safeguards the district had in place include: checking out the card to specific drivers under specific conditions and were required to be turned in once the trip was completed. These drivers were instructed that these cards could only be used in emergency situations are when no other means of payment were available. If used, the drivers were instructed that all receipts must be turned in. The district also had the ability to track the usage back to the individual driver who would be required to answer any inquiries related to the charges. The card were tied to a bank account with a limited amount of funds available and this bank account was part of a monthly reconciliation that not only restored the bank balance to operating level but looked at the appropriateness of the charges. It should also be stressed that, although these cards were called “debit” cards, they were not any PIN numbers assigned to them and no access to cash was made available. They were run as credit charges that hit the bank account within a couple of business days. The description that came across was sufficient to see the nature of the charges.

Once the district was able to move to the State Purchasing Agent’s-approved procurement card, this account was closed and all funds were transferred to the appropriate account.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2010

FS 10-02 – Deficiencies in Internal Control Structure Design

Criteria: NMAC 6.20.2.11 states:

- Every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP, and that state and federal programs are managed in compliance with applicable laws and regulations. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP.

Condition: The District does not have a current comprehensive documented internal control structure. We noted the District has not updated procedural manuals on a timely basis, including key internal control procedures entity wide or for daily operating activities.

Cause: The District has not formally written all internal control policies and procedures in accordance with NMAC 6.20.2. The District has written some policies and procedures within departments, but has relied on the PED supplement manual for other areas. The PED supplement manual has not been updated in some areas of internal control compliance.

Effect: The District has not maintained a formal policy and procedure manual. The lack of formally written policies and procedures may result in grant noncompliance and/or potential errors and misstatements in times of personnel turnover and personnel reductions.

Auditor's Recommendation: The District has formalized and implemented many internal control structures; however, all of the finalized internal control structures have not been completed. The District should update and complete its documented comprehensive internal control structure and ensure that it is followed.

Management's Response: The district recognizes the need to formalize its Internal Controls into a written manual and has taken steps to put these in place. The Accounts Payable and Payroll have been completed and are being tested. The Procurement Department has a draft completed and is currently under review. The accountants changed in the Springtime and will get the Procedures Manual underway this month. All drafts are to be completed by the end of December, 2010 and the final document by February 2011. This will that ensure all safeguards are in place and the proper oversight is present for all fiscally-related functions and can be used as a guide should turnover of staff occur.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2010

Academy for Technology & the Classics

FS 09-03 Budgetary Conditions - Repeated

Criteria: Sound financial management and state regulation 6.20.2.9 (A), NMAC and state statutes 22-8-5 through 22-8-12.2, NMSA 1978, require that budgets not be exceeded at the legal level of control. For school districts, the expenditure function is the legal level of control.

Condition: The School has expenditure functions in which actual expenditures exceeded budgetary authority in the following funds:

<u>Fund</u>	<u>Function</u>	<u>Amount</u>
21000	Food Service Operations	\$ 16,706
24106	Support Services	317
		<u>\$ 17,023</u>

Cause: The School did not make the appropriate budgetary adjustment requests and transfers to alleviate possible over-expenditure within functions prior to the year-end.

Effect: As a result, the School is in non-compliance with New Mexico state law, and the control established by the use of budgets has been compromised. Continued over-expenditure of budgeted balances may result in unnecessary usage of operating funds to cover the over-expenditures.

Auditors' Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budget adjustments.

Management's Response: ATC had submitted a BAR to clear up Fund 21000, in which we missed PED's deadline of June 2nd. ATC will make certain that the deadline is met for the 2010-2011 fiscal year.

FS 09-04 – Stale Dated Transactions – Repeated and Revised

Criteria: New Mexico Statutes, Section 6-10-57, NMSA, 1978 compilation requires local public bodies to cancel or void any check that is unpaid for one year after it is written.

Condition: The District is in violation of state statute regarding stale-dated checks. The School maintained 2 transactions in the bank reconciliation that were dated over one year old at June 30, 2010. The transactions totaled \$900.

Cause: The School did not properly account for outstanding checks and clear out old items.

Effect: The School was in violation of New Mexico Statute, Section 6-10-57, NMSA, 1978. Cash balances were not accurately reflected as a result of stale-dated transactions appearing on the outstanding check listings. Outstanding items of the amount noted must be addressed and cleared.

Recommendation: We recommend that the School implement a procedure to review the outstanding check listings for all bank accounts and track stale-dated transactions. If transactions on the outstanding check listings are greater than one year old we recommend these checks be voided.

Management's Response: ATC had a problem within Apta in which it did not allow for the checks to be voided. ATC has cleared the problem up with Apta and will proceed forward to ensure that this does not reoccur

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FS 10-03 Deficiencies in Internal Control Structure Design

Criteria: NMAC 6.20.2.11 states:

- Every school shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with GAAP, and that state and federal programs are managed in compliance with applicable laws and regulations. The internal control structure shall include written administrative controls (rules, procedures and practices, and policies that affect the organization) and accounting controls (activity cycles, financial statement captions, accounting applications including computer systems) that are in accordance with GAAP.

Condition: The School does not have a current comprehensive documented internal control structure. We noted the School has not updated procedural manuals on a timely basis, including key internal control procedures entity wide or for daily operating activities.

Cause: The School has not formally written all internal control policies and procedures in accordance with NMAC 6.20.2. The School has written some policies and procedures within departments, but has relied on the PED supplement manual for other areas. The PED supplement manual has not been updated in some areas of internal control compliance.

Effect: The School has not maintained a formal policy and procedure manual. The lack of formally written policies and procedures may result in grant noncompliance and/or potential errors and misstatements in times of personnel turnover and personnel reductions.

Auditor's Recommendation: The School should update and complete its documented comprehensive internal control structure and ensure that it is followed.

Management's Response: ATC will be working on improving the internal controls procedure manual and would be open to have some recommendations to make to improve the manual and to help it address some of the areas of the statute

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Tierra Encantada

FS 07-24 – Budgetary Conditions – Repeated

Criteria: Sound financial management and state regulation 6.20.2.9 (A), NMAC and state statutes 22-8-5 through 22-8-12.2, NMSA 1978, require that budgets not be exceeded at the legal level of control. For school districts, the expenditure function is the legal level of control.

Condition: The School has expenditure functions in which actual expenditures exceeded budgetary authority in the following funds:

<u>Fund</u>	<u>Function</u>	<u>Amount</u>
14000	Support Services	\$332
24106	Instruction	\$838

Cause: The School did not make the appropriate budgetary adjustment requests and transfers to alleviate possible over-expenditure within functions prior to the year-end.

Effect: As a result, the School is in non-compliance with New Mexico state law, and the control established by the use of budgets has been compromised. Continued over-expenditure of budgeted balances may result in unnecessary usage of operating funds to cover the over-expenditures.

Auditors' Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budget adjustments.

Management's Response: Tierra Encantada will agree with the auditor's recommendations to establish a policy to review and make budget adjustments in May and June to all funds and functions.

FS 10-04 – Credit Cards

Criteria: Laws of 2007, Regular Session, Chapter 28, Section 3, Subsection L states, "Except for gasoline credit cards used solely for operation of official vehicles, telephone credit cards used solely for official business and procurement cards used as authorized by Section 6-5-9(1) NMSA 1978."

Condition: During our testwork of Credit Card usage and transactions, we discovered a credit card was utilized by the School during the fiscal year.

Cause: The administration of the School set up a credit card for use in general operation with vendors.

Effect: This gives the cardholder direct access to public funds with the possibility of incurring unauthorized interest charges, which negates cash controls and is not good accounting practice.

Recommendation: The School should cancel the credit cards and only utilize procurement cards authorized by Section 6-5-9(1) NMSA 1978.

Management's Response: Management will agree with the auditor's recommendations and cancel credit cards and acquire and utilize only procurement cards authorized by Section 6-5-9(1) NMSA 1978.

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Monte Del Sol

FS 10-05 – Credit Cards

Criteria: Laws of 2007, Regular Session, Chapter 28, Section 3, Subsection L states, “Except for gasoline credit cards used solely for operation of official vehicles, telephone credit cards used solely for official business and procurement cards used as authorized by Section 6-5-9(l) NMSA 1978.”

Condition: During our testwork of Credit Card usage and transactions, we discovered a credit card was utilized by the School during the fiscal year.

Cause: The administration of the School set up a credit card for use in general operation with vendors.

Effect: This gives the cardholder direct access to public funds with the possibility of incurring unauthorized interest charges, which negates cash controls and is not good accounting practice.

Recommendation: The School should cancel the credit cards and only utilize procurement cards authorized by Section 6-5-9(l) NMSA 1978.

Management’s Response: In compliance with New Mexico statute, Section 6-5-9(1) NMSA 1978, Monte del Sol Charter School will discontinue use of credit cards. The school will start to utilize procurements card and put into place the proper internal controls related to the usage of procurement cards.

Turquoise Trail

FS 10-06 – Credit Cards

Criteria: Laws of 2007, Regular Session, Chapter 28, Section 3, Subsection L states, “Except for gasoline credit cards used solely for operation of official vehicles, telephone credit cards used solely for official business and procurement cards used as authorized by Section 6-5-9(l) NMSA 1978.”

Condition: During our testwork of Credit Card usage and transactions, we discovered a credit card was utilized by the School during the fiscal year.

Cause: The administration of the School set up a credit card for use in general operation with vendors.

Effect: This gives the cardholder direct access to public funds with the possibility of incurring unauthorized interest charges, which negates cash controls and is not good accounting practice.

Recommendation: The School should cancel the credit cards and only utilize procurement cards authorized by Section 6-5-9(l) NMSA 1978.

Management’s Response: Immediately upon learning of this new legal interpretation in February of 2010 the school started the process of acquiring a DFA-approved procurement card. That card was received and the old card cancelled prior to the close of the fiscal year. The school is pleased to have cleared this finding four months before the audit firm had an opportunity to make the above recommendation.

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Section III – Federal Award Findings and Questioned Costs

None

Section IV – Prior Year Audit Findings

FS 2006-6: Athletic Activity Bank Accounts Not Utilized Correctly – Resolved

FS 2006-7: Noncompliance with Budget Requirements - Repeated

FS 08-01: PED Report - Resolved

FS 08-03: Disposition of Fixed Assets – Resolved

FS 09-01: Payroll – Repeated

FS 09-02: RHC Reports and Contributions – Resolved

Academy for Technology and the Classics Charter School:

FS 08-01 – Cash Reconciliation-Repeated

FS 08-02 Payroll-Resolved

Monte Del Sol Charter School:

FS 08-02 Budgetary Conditions-Resolved

FS 08-03 Travel & Per Diem-Resolved

Turquoise Trails Elementary Charter School:

No findings in prior year

Tierra Encantada:

FS 07-24 – Budgetary Conditions – Repeated

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Section V – Other Disclosures

Auditor Prepared Financials

The financial statements presented in this report were prepared by the auditors, Griego Professional Services, LLC.

Exit Conference

The contents of this report were discussed, in a closed session, on October 13, 2010 with Santa Fe Public Schools. The Academy for Technology and the Classics Charter School, Tierra Encantada Charter School, Monte Del Sol Charter School and Turquoise Trails Elementary Charter School was discussed in a closed session on October 29, 2010. The following individuals were in attendance.

Santa Fe Public Schools

Bobbie Gutierrez, Superintendent
Michael Erwin, CFO
Richard Halford, Director of Fiscal Operations
Carl Gruenler, Budget and Finance Director
Melville L. Morgan, Deputy Superintendent, CFO
Susan Lujan, Associate Superintendent
Greg Kampsy, Comptroller
Tracey Oliver, Director of Human Resources
Barbara Goodwin, Board Member
Carl Luff, Audit Committee Chairman
Larry Mirabal, Audit Committee
Neve Van Peski, Board Member and Audit Committee

Griego Professional Services, LLC

J.J. Griego, CPA
Ben Martinez

Academy for Technology and the Classics:

Jaclyn Gomez, Business Manager
George Bennett, Governing Council President
Richard Halford, Director of Fiscal Operations, SFPS
Melville L. Morgan, Deputy Superintendent/CFO, SFPS

Turquoise Trail:

Sandra B. Davis, Principal,
Meghan Duffy, Governing Council Member
Randy Freeman, Business Manager
Richard Halford, Director of Fiscal Operations, SFPS
Melville L. Morgan, Deputy Superintendent/CFO, SFPS

Monte del Sol:

Kaylock Sellers, Business Manager
Richard Halford, Director of Fiscal Operations, SFPS
Melville L. Morgan, Deputy Superintendent/CFO, SFPS

