

STATE OF NEW MEXICO



ANNUAL FINANCIAL REPORT

JUNE 30, 2009

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INTRODUCTORY SECTION

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ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2009
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**OFFICIAL ROSTER
JUNE 30, 2009**

<u>Name</u>		<u>Title</u>
	<u>Board of Education</u>	
Angelica Ruiz		President
Richard Polese		Vice President
Mary Ellen Gonzales		Secretary
Frank Montaña		Member
Barbara Gudwin		Member
	<u>School Officials</u>	
Bobbie Gutierrez		Superintendent
Dr. Del Morgan		Deputy Superintendent
Denise Johnston		Associate Superintendent
Michael Erwin		Chief Financial Officer
Richard Halford		Comptroller

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FINANCIAL SECTION

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Griego Professional Services, LLC

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Santa Fe Public Schools
Santa Fe, New Mexico

We have audited the accompanying basic financial statements consisting of the governmental activities, the discretely presented component units, each major fund, and the aggregate remaining fund information consisting of the aggregate nonmajor governmental fund column and the budgetary comparisons of the general and major special revenue funds of Santa Fe Public Schools, New Mexico, as of and for the year ended June 30, 2009, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's major capital project funds, the debt service fund, nonmajor governmental and fiduciary funds and budgetary comparisons presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2009, as listed in the table of contents. These financial statements are the responsibility of Santa Fe Public Schools, New Mexico's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Santa Fe Public Schools, as of June 30, 2009, and the respective changes in financial position thereof, and the respective budgetary comparisons for the general fund and specified major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each non-major governmental fund and fiduciary fund of Santa Fe Public Schools, as of June 30, 2009, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital project funds, the debt service fund and each non-major governmental fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

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In accordance with *Government Auditing Standards*, we have also issued our report dated November 3, 2009 on our consideration of Santa Fe Public Schools, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The *Management's Discussion and Analysis* on page v is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The ATC Foundation changed its fiscal year end from June 30 to December 31. Therefore the District's financial statements for the year ended June 30, 2009 include the ATC foundation financial statements through December 31, 2008.

Our audit was conducted for the purpose of forming opinions on the Santa Fe Public School's basic financial statements and the combining and individual fund financial statements and budgetary comparisons. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. The additional schedules listed as "Other Supplementary Information" and the Statement of Changes in Assets and Liabilities – Agency Funds in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Grigo Professional Services, LLC

Albuquerque, New Mexico
November 3, 2009

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SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2009

This Management Discussion and Analysis of the fiscal performance of the Santa Fe Public Schools (SFPS) for the period ending June 30, 2009 represents the School District's seventh year of implementation of the Governmental Accounting Standards Board Statement No.34 (GASB 34). This Management Discussion and Analysis is a required written analysis of the School District's financial reporting and is an objective and easily readable discussion of the School District's financial activities. Newer statements are: Statement of Net Assets and a Statement of Activities. The discussion and analysis, as well as the two statements provide a review of the School District's *overall* financial activities, using the accrual basis of accounting, for the year ending June 30, 2009. The Fund Financial Statements are reported on a modified accrual basis of accounting. Rather than look at specific areas of performance, this discussion and analysis focuses on the financial performance of the School District as a whole. Whenever possible, this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other graphics information.

In addition to the newer statements, this annual report consists of a series of detailed, audited financial statements and the notes to those statements. Also included is the Independent Auditor's Report, Report on Internal Control Over Financial Reporting and on Compliance, and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards, Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133 and a Schedule of Findings. These statements and information were included in past reporting by the School District.

Santa Fe Public Schools Accounting and Finance

We believe this written analysis and the accompanying financial report will indicate to the reader that the Santa Fe Public Schools is in good financial health as we end the fiscal year; however, as we look at the recent past financial issues facing the state and nations, we recognize the district will need to provide a serious and constant review of the economy. Indicators to the reader such as the bond ratings, stability of the fund balances, cash on hand and budget management all are signs of a positive financial direction and management. The School district maintains a financial and accounting staff with strong levels of technical experience and education. There is very little turnover of staff in the department and none of the accountants left during the year.

In order to define and support internal controls, the School Business Office utilizes a Comptrollership model organizational structure. On July 1, 2008 the school district completed the conversion to the Windsor Management System for Human Resources and Financial Management. The system is utilized by over 75% of the school districts in New Mexico and many states through out the west and southwest.

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2009

As an integral part of the School District accountability process, the Santa Fe Public Schools Board of Education monitors School District expenditures through a formal monthly reporting process to the full Board of Education and budgets are carefully reviewed on a quarterly basis. These reports are provided at a public meeting and become a part of the Santa Fe Public Schools Board of Education's permanent public record. These reports are public documents and, through this public process, the financial reporting information is provided to the community and open to public inspection.

In May, 2009, the districts review of activity included the formation of a board appointed Audit Committee. The committee has five community members with voting powers and two board members and five district employees without voting powers.

The Santa Fe Public Schools is dealing with the same financial uncertainty that other school districts in New Mexico and around the country are facing. In February 2009, the Legislature cut the school districts by \$20.68 per unit for fiscal year 2009 and another \$9.00 per unit for fiscal year 2010. For 2010 this resulted in a reduction in funding of \$650,724.

With the continued decline in state revenues to fund the State Equalization Guarantee, the possibility of additional reductions in funding is very probable.

About the Santa Fe Public Schools

To completely understand the financial discussion of the Santa Fe Public Schools it is important to understand the nature of the School District. The Santa Fe Public School District consists of twenty-seven schools and has a student membership of approximately 12,200 students at the preschool through 12th grade level. SFPS operates 27 schools, which consist of two high schools, three middle schools, two community schools (K-8), twenty elementary schools and one alternative school. SFPS also has four charter schools that are considered component units in the financial statements. SFPS owns the land upon which all of the school buildings are located and also certain administrative facilities which include the District Administration Building, a Maintenance Shop and Custodial Center, Instructional Materials Warehouse, Food Services Warehouse, Transportation Maintenance and Storage Shop and several vehicles.

The SFPS has a sharp focus on Literacy and Math. To that end, the district has gone to great lengths to provide quality and sustained professional development to teachers in grades kindergarten through high school. We have focused on early intervention and as a result have also invested funds for the purpose of reducing class size in the primary grades. Leadership training has been provided to site and district administrators for the purpose of developing instructional leadership skills. Funds have also been used to create professional libraries at the site level and at the district level for use by the teaching staff. The funds for training and additional teachers have come from both operational and federal funds. Additionally, SFPS is diligently working to meet all state and federal performance measures in every category at every school in the district.

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2009

The Santa Fe Public Schools has a very large property tax base with an assessed valuation of over \$6.13 billion for the 2009 tax year. The property tax is used to generate revenue through voter approval, which in turn, is used as a basis to sell general obligation bonds. In February 2009, the voters approved by a 4:1 vote, the authority to issue over 4 years, up to \$160 million in bonds and reaffirmed the HB33 mill levy. One bond sale is planned for July, 2009, a sale of \$80 million. Additional property taxes, approved by voters also support two additional mill levy revenue sources that are used for remodeling, furnishings, equipment, and maintenance and student technology. The general obligation bond proceeds are used to expand and improve district infrastructure through the building of new schools, remodeling and adding to existing school facilities to meet the needs of the student population. To set facility priorities, the School District uses a detailed Facilities Master Plan. The District also has a Citizen's Review Committee (CRC) to keep the District on track with the Facilities Master Plan. The CRC is a board-established committee.

Fiscal Year 2008-2009 saw the continuation of the implementation of the Facilities Master Plan mandated construction and renovations at several of the District's schools.

In addition, the District continues in its Facilities Master Plan in replacing its aging and deficient major systems. Several roofs were replaced or given long-term, warranted repairs. Roof preventive maintenance is occurring on a scheduled basis. The district has continued to replace HVAC systems and to perform preventive maintenance to maintain the existing systems in working condition to extend their use. All boilers now are receiving scheduled annual maintenance. Fire alarms are now installed at every site and meet current code requirements. Other special systems, such as security alarms, bells and clocks, telecommunications, and data are being upgraded at a very rapid rate. All equipment now meets ASTM and CPSC standards, and complies with National Playground Safety Institute requirements. Additional preventive maintenance activities are being put into place to preserve the high quality of the District's grounds and facilities. These include a landscaping master plan that will focus on water conservation and harvesting for all District schools and administrative sites.

In other operational areas, measurable improvement has also occurred. Student Nutrition continues to serve quality meals meeting state guidelines and has been able to maintain a financially stable budget. Transportation continued its excellent record of safety and service, with accidents declining in number and severity. Although accurate data are not available from previous years, we note that student injuries (mostly playground-related) continued its dramatic decline following the installation and maintenance of appropriate surfacing materials and equipment.

About the Community

Santa Fe Public Schools is in north central New Mexico and serves a 1,016 square mile area with a population of 125,000, including all of the city of Santa Fe (population about

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2009

70,000) and portions of Santa Fe County. The city is a retail and tourism center. The area employment base is heavily weighted to government due to the city's role as the state capital. Santa Fe is experiencing flat or declining revenues in the overall economy over the last year. In the community there have been several memorable events with the opening of the Santa Fe Railyard and the Santa Fe Convention Center. The City and County continue to develop the Buckman Direct Diversion Project to bring a new, sustainable source of water to Santa Fe. This is anticipated to be completed in 2011. The Railrunner commuter line from Belen, New Mexico to Santa Fe was completed in December, 2008 which allows a steady flow of employees in both directions between Santa Fe and Albuquerque.

Significant Financial Highlights for the Year Ending June 30, 2009

- The School District has successfully implemented the new financial reporting and processes as required by the Governmental Accounting Standards Board Statement No.34. The implementation includes the accumulated to date and current year reporting of depreciation on Capital Assets.
- As part of the continued implementation of GASB 34 requirements, accumulated depreciation of \$110,885,093 was recorded.
- SFPS continues to be rated by Standard and Poor's as **AA** and **Aa2** rating from Moody's Investor Services on it's issuance of General Obligation Bonds. SFPS sold \$5.0 million in General Obligation bonds during the fiscal year.
- SFPS' property tax valuations are extremely large with an assessed valuation of over \$6.13 billion for the 2009 tax year. In spite of the housing market being down somewhat, the property tax valuations increased by 1.29% over last year.
- The General Fund Balance increased from \$8,010,105 for the year ending June 30, 2008 to \$8,162,506 for the year ending June 30, 2009. This represents an increase in the General Fund Balance of \$152,401 or 2%. The most significant reason for the overall increase in the General Fund Balance is due to the district suspension of hiring staff and purchases in anticipation of funding cuts by the Legislature in FY 2010.
- Total revenues, *exclusive of revenues from general obligation bond proceeds*, increased from \$144,802,352 in the year ending June 30, 2008 to \$151,355,668 in the year ending June 30, 2009. This is an overall increase of \$6,553,317 or 4%. The most significant reason for this increase is due to the State Equalization Guarantee.
- Total expenditures, *inclusive of all capital expenditures from general obligation bond proceeds*, increased from \$158,140,479 for the year ending June 30, 2008 to \$169,836,200 for the year ending June 30 2009. This is an overall increase in

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2009

expenditures of \$11,722,721 or 7%. The reasons for this increase in expenditures are increases in the operational expenditures and in capital outlay; with some increases for debt service expenditures.

DISTRICT WIDE FINANCIAL STATEMENTS

Statement of Net Assets

This is the sixth year of the GASB 34 requirements the overall Statement of Net Assets of the Santa Fe Public Schools is prepared using the accrual method of accounting. This statement shows that the School District has total assets of \$307,122,788 and \$311,615,383 at June 30, 2008 and June 30, 2009 respectively, exclusive of the component units. The School District had \$92,695,029 and \$81,635,922 of cash and cash equivalents on hand as of at June 30, 2008 and June 30, 2009 as compared to \$70,261,999 and \$62,334,724 in liabilities at June 30, 2008 and June 30, 2009, exclusive of the component units. Net Assets totaling \$76,338,363 and \$62,390,960 are “restricted” for debt service and capital projects at June 30, 2008 and June 30, 2009 respectively, exclusive of the component units. Net Assets totaling \$10,498,324 and \$11,278,004 are “unrestricted” at June 30, 2008 and June 30, 2009 respectively, exclusive of the component units.

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2009

	<u>Primary Government</u>		<u>Component Units</u>	
	June 30, 2009	June 30, 2008	June 30, 2009	June 30, 2008
Assets				
Cash and Cash Equivalents	\$81,635,922	\$ 92,695,029	\$1,731,618	\$ 1,818,565
Receivables, Net of Allowance	6,815,784	5,692,195	180,797	108,394
Inventories	1,023,954	585,474	-	-
Prepaid Assets	-	-	5,980	1,286
Internal balances	6,309	-	-	-
Bond Indenture	21,719	25,988	99,541	104,819
Capital assets	<u>222,111,695</u>	<u>208,124,102</u>	<u>9,434,895</u>	<u>9,673,957</u>
Total assets	<u>\$311,615,383</u>	<u>\$ 307,122,788</u>	<u>\$11,452,831</u>	<u>\$ 11,707,021</u>
Liabilities				
Accounts Payable	\$4,523,477	\$ 627,606	\$95,867	\$ 37,262
Accrued Liabilities	9,768,879	11,018,054	546,528	508,038
Deferred Income	837,811	209,360	-	22,483
Deposits Held for the Benefit of Others	-	-	-	-
Unamortized Bond Premium	250,524	306,979	-	-
Short-term debt	17,475,000	16,600,000	80,000	2,761,399
Due to Primary Government	-	-	2,745,890	75,000
Long-term liabilities	<u>29,479,033</u>	<u>41,500,000</u>	<u>6,642,230</u>	<u>6,722,740</u>
Total liabilities	<u>\$62,334,724</u>	<u>\$ 70,261,999</u>	<u>\$10,110,515</u>	<u>\$ 10,126,922</u>
Net Assets				
Invested in capital assets, net of related debt	\$175,611,695	\$ 150,024,102	\$2,724,895	\$ 281,596
Restricted for Capital Projects	38,980,953	54,457,052	5,289	71,829
Restricted for Debt Service	23,410,007	21,881,311	977,988	977,988
Unrestricted	<u>11,278,004</u>	<u>10,498,324</u>	<u>(2,365,856)</u>	<u>248,686</u>
Total net assets	<u>\$249,280,659</u>	<u>\$ 236,860,789</u>	<u>\$1,342,316</u>	<u>\$ 1,580,099</u>

GASB 34 rules require public entities to depreciate capital assets. This statement includes an adjusted accumulated depreciation of the School District's capital assets in the amount of \$110,885,093. The School District utilizes a "straight line" depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2009

Statement of Activities

This is also the fourth year for the Statement of (Governmental) Activities and is a statement required by GASB 34 and is prepared using the accrual method of accounting. This report compliments the Statement of Net Assets by showing the overall change in the School District's net assets for the fiscal year ending June 30, 2009. As of June 30, 2009 and June 30, 2008 the School District had net assets of \$249,280,659 and \$236,860,789 respectively, exclusive of the component units. The beginning year total net assets reflects an *increase* in total net assets of \$12,479,870 and \$36,361,482 for the years ending June 30, 2009 and June 30, 2008 respectively, exclusive of the component units.

Governmental Activities	<u>Primary Government</u>		<u>Component Units</u>	
	<u>June 30, 2009</u>	<u>June 30, 2008</u>	<u>June 30, 2009</u>	<u>June 30, 2008</u>
Total Government Activities	\$139,245,831	\$ 106,379,295	13,634,757	12,588,283
Less Charges For Services	2,237,697	1,626,270	156,900	164,011
Less Operating Grants and Contributions	20,853,326	22,854,994	1,222,455	1,298,428
Less Capital Grants and Contributions	<u>631,295</u>	<u>337,492</u>	<u>689,691</u>	<u>337,492</u>
Net (expenses) Revenues and Changes in Net Assets	<u>\$ (115,523,513)</u>	<u>\$ (81,560,539)</u>	<u>\$(11,565,711)</u>	<u>\$ (10,741,868)</u>
General Revenues				
State Equalization Guarantee	\$83,626,660	\$ 78,655,601	\$10,295,268	\$ 9,455,505
Taxes –general, debt service, capital projects	41,566,523	39,402,252	-	9,845
Cumulative Effect of Change in Acct Prin				
Interest and earnings on investments	519,337	2,903,927	15,646	126,620
Miscellaneous	<u>2,230,863</u>	<u>(39,759)</u>	<u>1,017,014</u>	<u>693,871</u>
Subtotal, General Revenues	<u>\$127,943,383</u>	<u>\$ 120,972,732</u>	<u>\$11,327,928</u>	<u>\$ 10,285,841</u>
Change in Net Assets	12,419,870	39,361,482	(237,783)	(456,027)
Prior period adjustment	-	978,042	-	(32,685)
Net Assets Beginning	<u>\$236,860,789</u>	<u>\$ 196,521,265</u>	<u>\$1,580,099</u>	<u>\$2,036,126</u>
Net Assets – Ending	<u>\$249,280,659</u>	<u>\$ 236,860,789</u>	<u>\$1,342,253</u>	<u>\$ 1,580,099</u>

FUND FINANCIAL STATEMENTS

Statement of Revenues and Expenditures

Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances is *not* new to the School District's annual financial reports. This report guides the reader to a meaningful

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2009

overall view for the district revenues, expenditures and fund balance and changes to the fund balance. Total revenues from state, local and Federal sources were \$130,672,940. Total expenditures for the School District were \$128,432,001.

Multi-Year District Revenues and Expenditures

A multi-year view of overall School District revenues and expenditures indicates growth in both areas most of the time. The growth of both revenues and expenditures are commensurate with student growth, legislative initiatives to improve funding for teacher salaries, student needs and other educational programs as well as state and local increases in revenues for capital outlay purposes.

Year	Total Revenues	Increase (Decrease) %	Total Expenditures	Increase (Decrease) %
1996/97	\$71,139,462		\$81,727,938	
1997/98	\$69,967,107	-2%	\$78,959,265	-3%
1998/99	\$89,063,580	27%	\$84,811,989	7%
1999/00	\$93,843,998	5%	\$80,479,356	-5%
2000/01	\$110,204,827	17%	\$94,420,253	17%
2001/02	\$141,194,341	28%	\$110,456,363	17%
2002/03	\$116,883,204	-17%	\$127,046,069	15%
2003/04	\$113,585,289	-3%	\$135,203,390	6%
2004/05	\$112,167,828	-1%	\$136,582,402	2%

The Budget

The State of New Mexico school budget process is defined under New Mexico State Statutes (Section 22-8, Public School Finance). To enhance the process of developing a budget at the school district level, the Santa Fe Public School District utilizes goals and objectives defined by the Santa Fe Public School Board, community input meetings, long term plans and input from various staff groups to develop the School District budget. School District priorities are well defined through this process.

GASB 34 does not require a statement presenting the overall result of the budget for each year; however, all major and non-major budgetary funds are required to be reported as a separate statement. The presentation of all other budget statements is in accordance with the requirements of the State Auditor.

Major budgetary funds in these reports are; The General Fund (Operations Fund), Teacherage, Transportation, Instructional Materials, Bond Building, Capital Improvement HB-33, Capital Improvement SB-9, and Debt Service. In addition, ninety-three (93) non-major Special Revenue Funds and three (3) non-major Capital Projects

SANTA FE PUBLIC SCHOOLS
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funds are also reported for their budgetary performance. The following graphics and tables show the fiscal relationship of the major funds and the combined non-major funds.

Operations Funds represent 51% of the total fund dollar amount. This fund provides the salary and benefits for the significant majority of the Instructional, Instructional Support and School Support, Maintenance and Administrative staff as well as classroom materials, special education consulting staff and fixed utility costs.

Revenue from this fund is substantially derived from the State Equalization Guarantee, which is the funding formula appropriated for education by the State Legislature. The Operations Funds is explored later in the Management Discussion and Analysis.

The following table examines the summary budget performance of the major and combined non-major funds for the fiscal year ending June 30, 2009. Detail budget performance is examined through the Budgetary Comparison Statement for each major fund and the Schedule of Revenues and Expenditures Budget and Actual for the combined Special Revenue Funds and Capital Projects Funds.

MAJOR FUNDS EXPENDITURE BUDGET PERFORMANCE

Fund Type	Final Budget	Actual	Variance
Operations	\$91,463,014	\$86,707,295	\$4,755,719
Transportation	\$3,344,382	\$2,871,325	\$473,057
Instructional Materials	\$1,374,229	\$708,137	\$666,092
Bond Building	\$37,994,189	\$12,601,133	\$25,393,056
Capital Improvement - HB-33	\$20,596,401	\$12,882,221	\$7,714,180
Capital Improvement - SB-9	\$19,047,430	\$12,233,901	\$6,813,523
Debt Service	\$35,039,370	\$18,705,563	\$16,333,807

COMBINED NON-MAJOR FUNDS EXPENDITURE BUDGET PERFORMANCE

Fund Type	Final Combined Budget	Actual	Variance
Special Revenue Funds	\$21,999,237	\$18,598,143	\$3,401,094
Capital Projects	\$3,032,575	\$748,738	\$2,283,837

All funds fell within the regulatory criteria set by the State Department of Education and New Mexico Statute. Both the Manual of Procedures for Public School Accounting and NMSA 8-22-5, Annotated require that budget expenditures be within the authorization of the approved budget.

SANTA FE PUBLIC SCHOOLS
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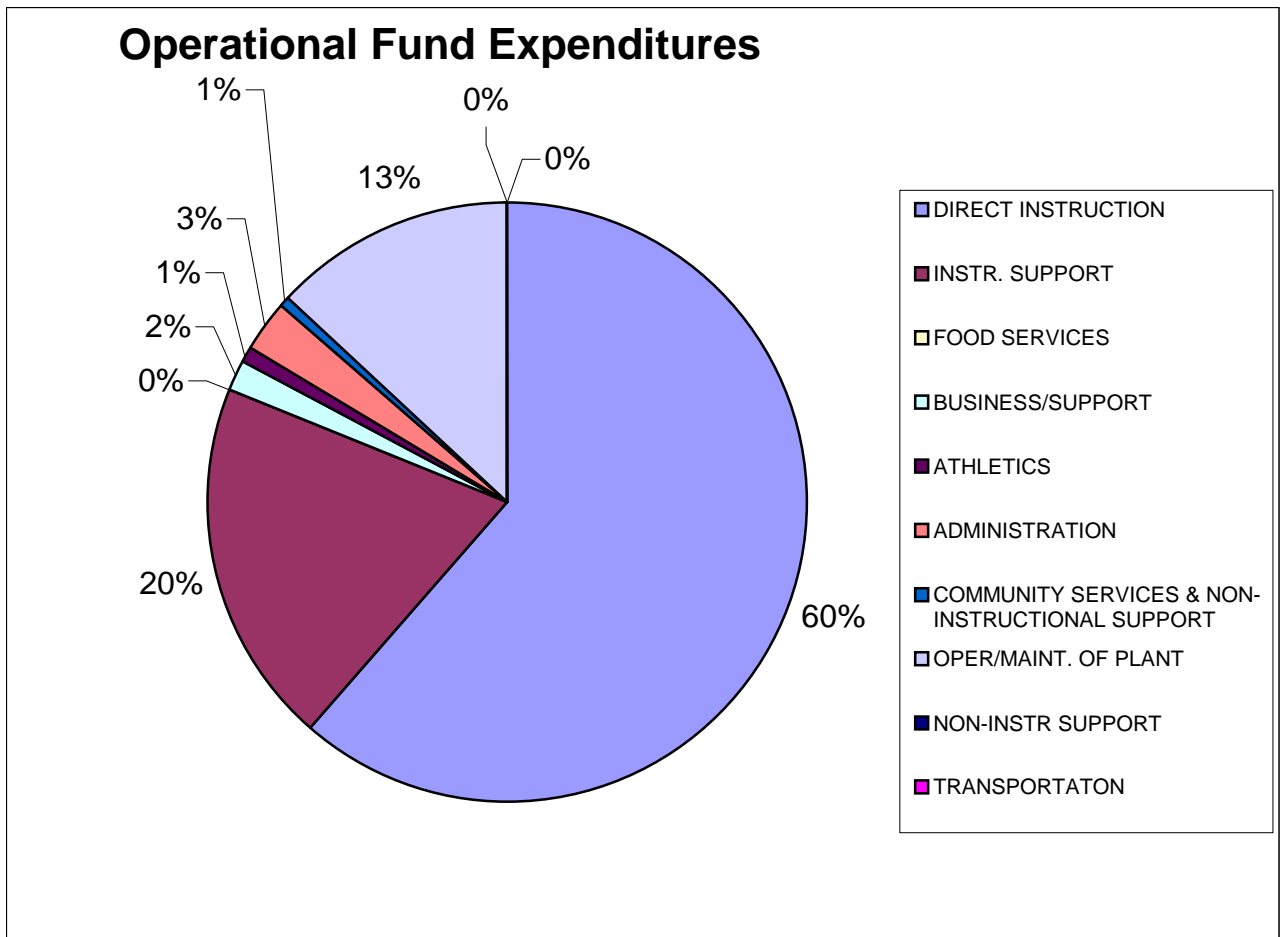
The Operations Fund

The Operations Fund serves as the School District's General Fund, as the Operations Fund revenues represent \$86,515,495 of the total \$151,355,668 in overall district revenues (exclusive of bond and capital proceeds), the impact of this fund must be kept in context. The Operations Fund began the year with an initial budget of \$85,377,307 and had a final budget of \$85,377,307.

The Operations Fund is predominately funded by revenues from the State New Mexico Equalization Guarantee Formula (SEG). This fund pays for teaching staff, teaching support staff, special education support staff, maintenance staff and administrative staff. The Operations Fund provides the predominant funding for athletics and summer school.

The Operations Fund is the main fund whose expenditures are significantly related to the educational process, \$86,707,295 was expended in the year ending June 30, 2009. The most significant inter-fund expense was for the function noted as "Direct Instruction". This expenditure was \$53,976,765 and represents 62% of all Operations expenditures. Expenses included in this function are regular and special education teachers and assistants, benefits, payroll taxes, school supplies, training and miscellaneous instructional related contract services. Approximately 87% of all Operations Fund expenditures are made for employee salaries, payroll taxes and benefits.

SANTA FE PUBLIC SCHOOLS
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The following discussion on the Operations Fund budget will relate functional expenditures for the year ending June 30, 2008 from the Operations Fund. Direct Instruction expenses represent 60% of all Operations Fund expenditures. Direct Instruction expenditures account for regular education, special education and kindergarten teachers and educational assistants' salaries, payroll taxes and benefits. Instructional Support represents 20% of Operations Fund expenditures and account for expenditures for school principals, program coordinators, counselors, school nursing staff, librarians, special education ancillary staff and significant support to special education programs through contract ancillary support staff and contract programs. The Office of the Superintendent, Human Resources and the Business Office represent the overhead support for the entire operations of the School District; these programs combined represent 5% of the total Operations Fund. Maintenance and Operations account for 13% of the Operations Fund expenditures. Included in the Maintenance and Operations expenditures are salaries and benefits for maintenance staff, school custodians, fixed utility costs, maintenance and repairs, maintenance supplies and school custodial supplies. Additional support for maintenance supplies and projects comes from the voter approved HB-33 and the SB-9 Mill Levy Funds, which is also given a state

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2009

matching grant. The Operations Fund also supports expenditures for school athletics and summer school.

Capital Assets

Due to aging facilities, the District has taken an aggressive approach towards investing in equipment and building new facilities as well as adding to and maintaining existing facilities. Since 2003, the District has followed a Facilities Master Plan, which includes substantial investment in the District construction, remodeling and update in buildings and systems. The District has revised the Facilities Master Plan during the current fiscal year. The new Facilities Master Plan covers from 2008 to 2013. The following table recounts a three-year history of the year-end balances for the District's investment in capital assets:

CAPITAL ASSETS

Asset Type	Balance July 1, 2007	Balance June 30, 2008	Balance June 30, 2009
Land Improvements	\$14,629,896	\$16,691,590	\$18,499,823
Buildings and Improvements	\$208,342,200	\$263,375,484	\$269,061,446
Furniture, Fix. and Equipment	\$21,144,926	\$23,811,300	\$24,590,666
Construction in Progress	\$20,387,276	\$4,738,633	\$20,844,853
Total Assets	\$264,504,298	\$308,617,2,6	\$332,996,788
Less accumulated Depreciation	(\$92,620,306)	(\$100,493,124)	(\$110,885,095)
Capital Assets - Net	\$171,883,992	\$208,124,102	\$222,111,695
Net change in Assets		\$36,240,011	\$13,987,593

In the fiscal year ending June 30, 2009 the Statement of Revenues, Expenditures and Changes in Fund Balances shows the School District expended \$41,974,968 for all capital outlays and \$14,284,817 was expended from the proceeds of Bond Building Fund.

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2009

Long Term Debt

Article IX, Section 11 of the New Mexico Constitution limits the powers of a school district to incur general obligation debt beyond a school year. The School District can incur such debt for “the purpose of erecting, remodeling, making additions to, and furnishing buildings or purchasing or improving schools grounds or purchasing computer software or hardware for student use in public classrooms or any combination of these purposes.” The approval of the debt is subject to a vote of the local electors and may not exceed 6% of the assessed valuation of the taxable property within the School District.

The District has maintained a very minimal level of indebtedness to extent allowed. SFPS continues to maintain a strong **Aa2** rating from Moody’s Investor Services and a **AA** from Standard and Poor’s on it’s issuance of General Obligation Bonds.

<u>Date of Issue</u>	<u>Original Amount of Issue</u>	<u>Amount Outstanding at 6/30/09</u>	<u>Interest Outstanding 8/1/09</u>
2003	9,900,000	600,000	-
2004	9,900,000	1,000,000	30,500
2005	30,000,000	20,500,000	1,878,750
2007	28,500,000	19,400,000	1,592,767
2008	<u>5,000,000</u>	<u>5,000,000</u>	<u>156,569</u>
Total	<u>83,300,000</u>	<u>46,500,000</u>	<u>3,568,586</u>

The School District has never defaulted on any of its debt or other obligations. Listed below is the School District’s total general obligation debt as of June 30, 2009.

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2010	17,475,000	1,397,928	18,872,928
2011	7,900,000	947,063	8,847,063
2012	7,400,000	675,313	8,075,313
2013	6,000,000	417,063	6,417,063
2014	<u>7,725,000</u>	<u>221,219</u>	<u>7,946,219</u>
Totals	<u>\$ 46,500,000</u>	<u>\$ 3,658,586</u>	<u>\$ 50,158,586</u>

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2009

SFPS recommends the **Official Statement Dated November 24, 2008** to any reader wishing to know more about SFPS's long term debt and community demographics. Copies may be obtained by contacting the individuals listed in this discussion and analysis.

Agency Funds

The District, as a custodian, maintains and monitors special funds on the behalf of schools and school activity groups. Agency funds maintained by the District are to benefit a specific activity or interest and are generally raised by students for student use. While each school site is responsible for the administration of the agency funds, the custody and use of these funds are in accordance with State Department of Education Regulations and School District Policy. The Statement of Fiduciary Assets and Liabilities for the year ending June 30, 2009 shows the accumulated assets of all agency funds was \$944,480.

Future Trends

The Economy and Public School Funding: During fiscal year's 2009 and into Fiscal Year 2010 the state received significant decreases in revenues from decreased prices for oil and natural gas and gross receipts taxes. State Funding of public schools for the 2008/09 school year was decreased by approximately **1.00%**.

In 2008/2009 with no growth in student enrollment, increased worker's compensation insurance and medical insurance increases, and a desire to improve employee salaries the district was very proactive in establishing a budget that they could support throughout the fiscal year and maintain their Operational fund balance.

However, as these documents are being prepared the nation is seeing serious financial problems continue in the housing and financial industry markets. High oil and gas revenues seen in the fall of 2008 have fallen drastically and the State of New Mexico, like states throughout the nation, are facing serious financial problems and action will need to be taken to cover the shortfall. The school district is monitoring these events closely and is prepared to take action should the situation continue to deteriorate.

Local Assessments General Obligation Bonds: Local property taxes serve as the revenue source for the repayment of general obligation bonds. The following table illustrates the growth of the assessed valuation for the Santa Fe Public School.

SANTA FE PUBLIC SCHOOLS
Management Discussion and Analysis
For the Fiscal Year Ending June 30, 2009

TAX YEAR	Assessed Value (1)	% Changes From Previous Year
2003/04	\$4,020,807,048	8.70%
2004/05	\$4,517,715,492	12.36%
2005/06	\$5,008,709,392	10.87%
2006/07	\$5,606,523,788	11.94%
2007/08	\$6,060,182,824	8.09%
2008/09	\$6,138,303,623	1.29%

Because of continued development in both the residential and commercial properties in the School District, it is expected that future assessed valuations will continue to increase. It is also expected that voter support for the Santa Fe Public Schools will continue to be strong and revenues from bond proceeds will continue to be an integral part of the School District's capital funding plans in future years.

Facility Construction: The School District continues to commence or continue a number of capital building projects during the 2009-2010 fiscal year.

Contacting the Santa Fe Public School District

This financial report is designed to provide our community, taxpayers, investors and creditors with an overview of the Santa Fe Public School District's financial condition and to provide accountability for the funds the School District receives. If you have questions about our report or about the operations of the Santa Fe Public School District, please contact:

Bobbie Gutierrez
 Superintendent
 Santa Fe Public School District or
 610 Alta Vista
 Santa Fe, NM 87505

Michael L. Erwin
 Chief Financial Officer
 Santa Fe Public School District
 610 Alta Vista
 Santa Fe, NM 87505

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**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
STATEMENT OF NET ASSETS
JUNE 30, 2009

Exhibit A-1
(Page 1 of 2)

	<u>Governmental Activities</u>	<u>Component Units</u>	<u>Component Units - Foundations</u>
ASSETS			
Current assets			
Cash and cash equivalents	\$ 21,480,401	\$ 775,836	\$ 955,782
Investments	60,155,521	-	-
Receivables (net of allowance for uncollectibles)	6,745,784	180,797	-
Due from component unit	70,000	-	-
Prepaid Expenses	-	-	5,980
Internal balances	6,309	-	-
Inventory	1,023,954	-	-
Total current assets	<u>89,481,969</u>	<u>956,633</u>	<u>961,762</u>
Noncurrent assets			
Bond issuance costs (net of amortization of \$7,930)	21,719	-	99,541
Capital assets (net of accumulated depreciation):			
Construction in progress	20,844,853	-	-
Land	2,439,852	-	-
Land improvements	16,059,971	-	-
Buildings and building improvements	269,061,446	-	-
Furniture, fixtures and equipment	24,590,666	531,159	9,826,718
Less: accumulated depreciation	(110,885,093)	(275,924)	(647,058)
Total noncurrent assets	<u>222,133,414</u>	<u>255,235</u>	<u>9,279,201</u>
Total assets	<u>\$ 311,615,383</u>	<u>\$ 1,211,868</u>	<u>\$ 10,240,963</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
STATEMENT OF NET ASSETS
JUNE 30, 2009

Exhibit A-1
(Page 2 of 2)

	<u>Governmental Activities</u>	<u>Component Units</u>	<u>Component Units - Foundations</u>
LIABILITIES AND NET ASSETS			
Accounts payable	\$ 4,523,477	\$ 95,781	\$ 86
Accrued payroll liabilities	8,601,068	333,956	-
Accrued compensated absences	302,689	9,166	-
Accrued interest	865,122	-	203,406
Deferred revenue	837,811	-	-
Current portion of long-term debt	17,475,000	-	80,000
Total current liabilities	<u>32,605,167</u>	<u>438,903</u>	<u>283,492</u>
Noncurrent liabilities:			
Bond underwriter premiums (net of amortization of \$187,128)	250,524	-	-
Accrued compensated absences	454,033	12,230	-
Bonds due in more than one year	29,025,000	-	6,630,000
Due to primary government	-	70,000	2,675,890
Total noncurrent liabilities	<u>29,729,557</u>	<u>82,230</u>	<u>9,305,890</u>
Total liabilities	62,334,724	521,133	9,589,382
Invested in capital assets, net of related debt	175,611,695	255,235	2,469,660
Restricted for:			
Debt service	23,410,007	-	977,988
Capital projects	38,980,953	5,289	-
Unrestricted	11,278,004	430,211	(2,796,067)
Total net assets	<u>249,280,659</u>	<u>690,735</u>	<u>651,581</u>
Total liabilities and net assets	<u>\$ 311,615,383</u>	<u>\$ 1,211,868</u>	<u>\$ 10,240,963</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009

<u>Functions/Programs</u>	<u>Program Revenues</u>		
	<u>Expenses</u>	<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>
Primary Government			
Governmental activities:			
Instruction	\$ 61,990,677	\$ 1,285,665	\$ 7,695,953
Support services:			
Students	13,818,509	-	4,382,639
Instruction	3,446,330	-	1,006,488
General Administration	3,898,249	-	111,947
School Administration	5,621,813	-	452,823
Other Support Services	-	-	-
Central Services	3,218,707	-	-
Operation & Maintenance of Plant	28,038,306	-	-
Student Transportation	3,134,117	-	2,779,789
Food Services Operation	4,746,296	952,032	4,423,687
Community Services	-	-	-
Unallocated Depreciation	9,480,543	-	-
Interest on long-term debt	1,852,284	-	-
Total Primary Government	<u>\$ 139,245,831</u>	<u>\$ 2,237,697</u>	<u>\$ 20,853,326</u>
Component Units	<u>\$ 12,533,815</u>	<u>\$ 156,900</u>	<u>\$ 1,222,455</u>
Component Units - Foundations	<u>\$ 1,100,942</u>	<u>\$ -</u>	<u>\$ -</u>

General Revenues:

Property taxes:
 Levied for general purposes
 Levied for debt service
 Levied for capital projects
 State Equalization Guarantee
Unrestricted investment earnings
Transfer to fiduciary funds
Gain on sale of fixed assets
Miscellaneous

Total general revenues

Change in net assets

Net assets - beginning
Prior period adjustment
Adjusted net assets - beginning
Net assets - ending

The accompanying notes are an integral part of these financial statements

	Net Revenues (Expenses) and Changes in Net Assets		
	Capital Grants and Contributions	Governmental Activities	Component Units
	Component Units - Foundation		
\$ -	\$ (53,009,059)		
-	(9,435,870)		
-	(2,439,842)		
-	(3,786,302)		
-	(5,168,990)		
-	-		
-	(3,218,707)		
631,295	(27,407,011)		
-	(354,328)		
-	629,423		
-	-		
-	(9,480,543)		
-	(1,852,284)		
<u>\$ 631,295</u>	<u>(115,523,513)</u>		
<u>\$ 689,691</u>		(10,464,769)	
<u>\$ -</u>			(1,100,942)
	\$ 997,517	\$ -	\$ -
	20,137,972	-	-
	20,431,034	-	-
	83,626,660	10,295,268	-
	519,337	3,469	12,177
	(289,680)	-	-
	(33,215)	(609)	-
	<u>2,553,758</u>	<u>111,905</u>	<u>905,718</u>
	<u>127,943,383</u>	<u>10,410,033</u>	<u>917,895</u>
	12,419,870	(54,736)	(183,047)
	236,860,789	745,471	834,628
	-	-	-
	<u>236,860,789</u>	<u>745,471</u>	<u>834,628</u>
	<u>\$ 249,280,659</u>	<u>\$ 690,735</u>	<u>\$ 651,581</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2009

	Operational Fund			
	General 11000	Teacherage 12000	Transportation 13000	Instructional Materials 14000
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 8,373,165	\$ 5,579	\$ -	\$ 901,140
Investments	4,996,207	-	-	-
Accounts receivable				
Taxes	129,823	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	3,154,249	-	-	-
Other	55,199	-	-	-
Due from component unit	70,000	-	-	-
Inventory	511,666	-	512,288	-
<i>Total assets</i>	<u>17,290,309</u>	<u>5,579</u>	<u>512,288</u>	<u>901,140</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	396,912	-	-	-
Accrued payroll liabilities	8,601,068	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	129,823	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>9,127,803</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Reserved:				
Reserved for inventory	511,666	-	512,288	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	4,005,913	-	-	300,000
Undesignated, reported in				
General Fund	3,644,927	5,579	-	601,140
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>8,162,506</u>	<u>5,579</u>	<u>512,288</u>	<u>901,140</u>
<i>Total liabilities and fund balance</i>	<u>\$ 17,290,309</u>	<u>\$ 5,579</u>	<u>\$ 512,288</u>	<u>\$ 901,140</u>

The accompanying notes are an integral part of these financial statements

Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
\$ 3,879,817	\$ 1,692,885	\$ 2,066,513	\$ 255	\$ 4,561,047	\$ 21,480,401
22,360,000	6,200,000	5,310,000	21,289,314	-	60,155,521
-	865,485	1,211,679	2,120,438	-	4,327,425
-	-	-	-	2,363,160	2,363,160
-	-	-	-	1,286	3,155,535
-	-	-	-	-	55,199
-	-	-	-	-	70,000
-	-	-	-	-	1,023,954
<u>26,239,817</u>	<u>8,758,370</u>	<u>8,588,192</u>	<u>23,410,007</u>	<u>6,925,493</u>	<u>92,631,195</u>
1,790,301	1,460,471	789,187	-	86,606	4,523,477
-	-	-	-	-	8,601,068
-	-	372,272	-	2,776,954	3,149,226
-	690,228	1,059,628	1,858,306	-	3,737,985
-	-	-	-	837,811	837,811
<u>1,790,301</u>	<u>2,150,699</u>	<u>2,221,087</u>	<u>1,858,306</u>	<u>3,701,371</u>	<u>20,849,567</u>
-	-	-	-	-	1,023,954
-	-	-	(821,707)	-	(821,707)
13,158,303	3,501,733	4,747,035	-	474,734	21,881,805
11,291,213	3,105,938	1,620,070	22,373,408	541,724	43,238,266
-	-	-	-	-	4,251,646
-	-	-	-	2,207,664	2,207,664
<u>24,449,516</u>	<u>6,607,671</u>	<u>6,367,105</u>	<u>21,551,701</u>	<u>3,224,122</u>	<u>71,781,628</u>
<u>\$ 26,239,817</u>	<u>\$ 8,758,370</u>	<u>\$ 8,588,192</u>	<u>\$ 23,410,007</u>	<u>\$ 6,925,493</u>	<u>\$ 92,631,195</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
GOVERNMENTAL FUNDS

Exhibit B-1
 (Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 JUNE 30, 2009

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 71,781,628
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	222,111,695
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:	
Delinquent property taxes not collected within sixty days after year end	
are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities	3,737,985
Bond issuance costs, including original issue discounts and premiums are not financial resources and therefore are not reported in the funds	
Bond issuance costs net of related accumulated amortization	21,719
Bond underwriter premiums net of accumulated amortization	(250,524)
Accrued interest	(865,122)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Accrued compensated absences	(756,722)
General obligation bonds	(46,500,000)
Net Assets-total Governmental Activities	\$ 249,280,659

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

	Operational Fund			
	General	Teacherage	Transportation	Instructional
	11000	12000	13000	Materials 14000
<i>Revenues:</i>				
Property taxes	\$ 972,780	\$ -	\$ -	\$ -
State grants	83,865,376	-	2,779,789	1,358,687
Federal grants	287,627	-	-	-
Charges for services	1,047,463	-	-	-
Investment income	(100,489)	-	-	-
Miscellaneous income	442,738	-	11,456	-
<i>Total revenues</i>	<u>86,515,495</u>	<u>-</u>	<u>2,791,245</u>	<u>1,358,687</u>
<i>Expenditures:</i>				
Current:				
Instruction	54,129,213	-	-	658,064
Support Services				
Students	9,048,051	-	-	-
Instruction	2,034,782	-	-	50,073
General Administration	2,923,328	-	-	-
School Administration	5,008,842	-	-	-
Central Services	3,122,700	-	-	-
Operation & Maintenance of Plant	9,665,355	-	-	-
Student Transportation	630,823	-	2,708,141	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>86,563,094</u>	<u>-</u>	<u>2,708,141</u>	<u>708,137</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(47,599)</u>	<u>-</u>	<u>83,104</u>	<u>650,550</u>
<i>Other financing sources (uses):</i>				
Operating transfers	200,000	-	-	-
Proceeds from bond issues	-	-	-	-
Bond underwriter premium	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>152,401</u>	<u>-</u>	<u>83,104</u>	<u>650,550</u>
<i>Fund balances - beginning of year</i>	<u>8,010,105</u>	<u>5,579</u>	<u>429,184</u>	<u>250,590</u>
<i>Fund balances - end of year</i>	<u>\$ 8,162,506</u>	<u>\$ 5,579</u>	<u>\$ 512,288</u>	<u>\$ 901,140</u>

The accompanying notes are an integral part of these financial statements

Bond Building 31100	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Debt Service 41000	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 8,419,125	\$ 11,734,017	\$ 19,807,673	\$ -	\$ 40,933,595
450,100	-	73,472	-	3,203,384	91,730,808
-	-	-	-	13,092,846	13,380,473
-	-	-	-	1,190,234	2,237,697
330,015	107,234	86,290	96,287	-	519,337
-	486	-	-	2,099,078	2,553,758
<u>780,115</u>	<u>8,526,845</u>	<u>11,893,779</u>	<u>19,903,960</u>	<u>19,585,542</u>	<u>151,355,668</u>
-	-	-	-	7,241,784	62,029,061
-	-	-	-	4,186,588	13,234,639
-	-	-	-	1,361,475	3,446,330
-	84,820	111,295	197,857	657,036	3,974,336
-	-	-	-	612,971	5,621,813
-	-	-	-	96,007	3,218,707
-	-	-	-	7,520	9,672,875
-	-	-	-	76,020	3,414,984
-	-	-	-	-	-
-	-	-	-	4,740,781	4,740,781
-	-	-	-	-	-
14,284,817	14,134,377	12,780,122	-	775,652	41,974,968
-	-	-	16,600,000	-	16,600,000
-	-	-	1,907,706	-	1,907,706
-	-	-	-	-	-
<u>14,284,817</u>	<u>14,219,197</u>	<u>12,891,417</u>	<u>18,705,563</u>	<u>19,755,834</u>	<u>169,836,200</u>
<u>(13,504,702)</u>	<u>(5,692,352)</u>	<u>(997,638)</u>	<u>1,198,397</u>	<u>(170,292)</u>	<u>(18,480,532)</u>
-	-	-	-	(489,680)	(289,680)
5,000,000	-	-	-	-	5,000,000
-	-	-	-	-	-
<u>5,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(489,680)</u>	<u>4,710,320</u>
<u>(8,504,702)</u>	<u>(5,692,352)</u>	<u>(997,638)</u>	<u>1,198,397</u>	<u>(659,972)</u>	<u>(13,770,212)</u>
<u>32,954,218</u>	<u>12,300,023</u>	<u>7,364,743</u>	<u>20,353,304</u>	<u>3,884,094</u>	<u>85,551,840</u>
<u>\$ 24,449,516</u>	<u>\$ 6,607,671</u>	<u>\$ 6,367,105</u>	<u>\$ 21,551,701</u>	<u>\$ 3,224,122</u>	<u>\$ 71,781,628</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Exhibit B-2
 (Page 2 of 2)

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2009

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (13,770,212)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(10,634,684)
Capital Outlays	24,655,492
Loss on sale of fixed assets	(33,215)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds	
Change in deferred revenue related to the property taxes receivable	632,928
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Amortization of bond issuance costs	(4,269)
Bond underwriter premiums	-
Amortization of original issue premium	56,455
Increase in accrued interest payable	55,422
Increase in accrued compensated absences	(138,047)
Bond proceeds	(5,000,000)
Principal payments on bonds	16,600,000
Change in Net Assets-total Governmental Activities	\$ 12,419,870

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ 933,116	\$ 933,116	\$ 972,780	\$ 39,664
State grants	83,431,341	83,431,341	83,865,376	434,035
Federal grants	156,266	156,266	287,627	131,361
Miscellaneous	400,160	400,160	1,446,559	1,046,399
Interest	456,424	456,424	(85,963)	(542,387)
<i>Total revenues</i>	<u>85,377,307</u>	<u>85,377,307</u>	<u>86,486,379</u>	<u>1,109,072</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	54,400,823	53,666,323	53,976,765	(310,442)
Support Services				
Students	9,746,376	9,685,719	9,063,619	622,100
Instruction	1,869,355	1,797,032	2,034,782	(237,750)
General Administration	4,181,461	3,172,072	2,957,977	214,095
School Administration	4,534,583	4,533,463	5,008,842	(475,379)
Central Services	2,412,157	3,494,646	3,122,700	371,946
Operation & Maintenance of Plant	12,542,639	12,542,639	9,911,787	2,630,852
Student Transportation	8,879	804,379	630,823	173,556
Other Support Services	1,589,259	1,589,259	-	1,589,259
Food Services Operations	177,482	177,482	-	177,482
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>91,463,014</u>	<u>91,463,014</u>	<u>86,707,295</u>	<u>4,755,719</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,085,707)</u>	<u>(6,085,707)</u>	<u>(220,916)</u>	<u>5,864,791</u>
<i>Other financing sources (uses):</i>				
Designated cash	6,085,707	6,085,707	-	(6,085,707)
Operating transfers	-	-	200,000	200,000
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>6,085,707</u>	<u>6,085,707</u>	<u>200,000</u>	<u>(5,885,707)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(20,916)</u>	<u>(20,916)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>16,544,537</u>	<u>16,544,537</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,523,621</u>	<u>\$ 16,523,621</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			29,116	
Expenditure accruals			144,201	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 152,401</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TEACHERAGE FUND

Exhibit C-2

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	5,579	5,579
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 5,579	\$ 5,579
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TRANSPORTATION FUND

Exhibit C-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	2,858,803	3,264,276	2,779,789	(484,487)
Federal grants	-	-	-	-
Miscellaneous	-	-	11,456	11,456
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,858,803</u>	<u>3,264,276</u>	<u>2,791,245</u>	<u>(473,031)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	2,858,803	3,344,382	2,871,325	473,057
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,858,803</u>	<u>3,344,382</u>	<u>2,871,325</u>	<u>473,057</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(80,106)</u>	<u>(80,080)</u>	<u>26</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	80,106	-	(80,106)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>80,106</u>	<u>-</u>	<u>(80,106)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(80,080)</u>	<u>(80,080)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>80,080</u>	<u>80,080</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			163,184	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 83,104</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Exhibit C-4

INSTRUCTIONAL MATERIALS FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,115,216	1,123,640	1,358,687	235,047
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,115,216</u>	<u>1,123,640</u>	<u>1,358,687</u>	<u>235,047</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,048,748	1,299,337	658,064	641,273
Support Services				
Students	-	-	-	-
Instruction	66,468	74,892	50,073	24,819
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,115,216</u>	<u>1,374,229</u>	<u>708,137</u>	<u>666,092</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(250,589)</u>	<u>650,550</u>	<u>901,139</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	250,589	-	(250,589)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>250,589</u>	<u>-</u>	<u>(250,589)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>650,550</u>	<u>650,550</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>250,590</u>	<u>250,590</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 901,140</u>	<u>\$ 901,140</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 650,550</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
AGENCY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2009

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	\$ 926,622
Accounts Receivable	<u>17,858</u>
<i>Total assets</i>	<u><u>944,480</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	938,171
Internal Balances	<u>6,309</u>
<i>Total liabilities</i>	<u><u>\$ 944,480</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies

The Santa Fe Public School Board was created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District. The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the state of New Mexico and the regulations of the State Board of Education and the Legislative Finance Committee. The School Board is comprised of five members who are elected.

The School Board provides educational services to approximately 12,000 pupils. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the School Board provides transportation and school food services for the students.

The financial statements of Santa Fe Public Schools (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the District's accounting policies are described below.

A. Reporting Entity

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. Based upon the application of these criteria, the following is a brief review of the potential component units addressed in defining the government's reporting entity:

Academy for Technology and the Classics, Tierra Encantada, Monte Del Sol, and Turquoise Trail Elementary Charter Schools are component units of the District, as defined by GASB Statement No. 14 and / or GASB Statement No. 39, and have a separate governing board. The Charter Schools do not issue separate financial statements. Charter schools operate under the Senate Bill 192, Chapter 281, Laws of 1999, and are responsible for maintaining separate accounting records, and are component units of the school districts they operate within. See Note 17 for detailed information on Charter School assets and liabilities.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

B. Government-wide and fund financial statements – (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are billed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Proprietary fund operating revenue, such as charges for service, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenue, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. Measurement focus, basis of accounting, and financial statement presentation – (Continued)

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which include funds that were not required to be presented as major but were at the discretion of management:

Operational Funds:

The *Teacherage Fund* is considered by PED to be a sub-fund of the General Fund.

The *Transportation Fund* is used to account for the State Equalization received from the State Department of Education which is used to pay for the costs associated with transporting school age children.

The *Instructional Materials Fund* is used to account for the monies received from the State Department of Education for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students.

The *Bond Building Capital Projects Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

The *Capital Improvements HB-33 Capital Projects Fund* is used to account for monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of purchasing technology assets and supplies.

The *Capital Improvements SB-9 Capital Projects Fund* is used to account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

C. *Measurement focus, basis of accounting, and financial statement presentation – (Continued)*

The *Debt Service Fund* is used to account for the accumulation of resources for the payment of Long-Term Debt principal and interest.

Additionally, the District reports the following agency fund:

The *Fiduciary Funds* account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, or student organizations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I, IDEA-B, Charter Schools, and other State and Federal funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as bond building, SB-9 and special capital outlay funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

D. *Assets, Liabilities and Net Assets or Equity*

Cash and Temporary Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the District are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. *Assets, Liabilities and Net Assets or Equity – (Continued)*

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as “internal balances.”

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Santa Fe County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Santa Fe County Treasurer in July and August 2009 is considered ‘measurable and available’ and, accordingly, is recorded as revenue during the year ended June 30, 2009.

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Instructional Materials: The New Mexico State Department of Education receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of material listed in the State Board of Education ‘State Adopted Instructional Material’ list, while thirty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the seventy percent account for requisition of material from the adopted list.

Inventory: Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the General Fund consists of expendable supplies held for consumption. Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed. The U.S.D.A. commodities are recorded at year-end by audit adjusting entries. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories and deferred revenue. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets. No deferred revenue was recorded for unused commodity inventory as of June 30, 2008. Inventories in the Transportation Fund consisted of related supplies.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. *Assets, Liabilities and Net Assets or Equity – (Continued)*

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. However, infrastructure assets have not been included in the June 30, 2009 financial statements of Santa Fe Public Schools, since the District did not own any infrastructure assets as of June 30, 2009. Information technology equipment, including software, is being capitalized and included in furniture and equipment as the District did not maintain internally developed software. The District expenses the cost of library books when purchased. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2009.

Capital expenditures made on the District’s building construction projects by the NM Public School Facilities Authority have been recorded as a revenue and expenditure in the fund financial statements, and have been included as capital assets in the District’s government-wide financial statements.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

Land Improvements	20 years
Buildings	20-50 years
Building Improvements	7-30 years
Equipment	5-20 years
Furniture & Fixtures	20 years
Vehicles	5-12 years

Deferred Revenues: The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be “available” under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

Compensated Absences: The District permits administrative employees to accumulate a limited amount of earned but not used vacation, which will be paid if not used, upon termination from the District. Accumulated sick leave benefits vest with each employee in accordance with the District policy. All vacation pay and applicable accumulated sick leave is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result from resignations and retirements. No liability is reported for unpaid accumulated sick leave, as no payment is required upon termination of service by employees.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

D. *Assets, Liabilities and Net Assets or Equity – (Continued)*

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Fund Equity: Reservations of fund balance represent amounts that are not appropriable for expenditures or legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. These designations are established to earmark resources for specific future use and to indicate that the fund equity does not represent available spendable resources.

Components of Net Assets: Components of net assets include the following:

1. Net assets invested in capital assets net of related debt consists of capital assets, net of accumulated depreciation and reduced by the outstanding balance of debt issued to finance the acquisition, improvement, or construction of those assets.
2. Restricted net assets include net assets that are subject to constraints on their use by creditors, grantors, enabling legislation, and the bond indentures. These are the replacement reserves and the bond escrow accounts.
3. Unrestricted net assets are available for general use by the District for any obligation or expense.

The Government-wide Statement of Net Assets reports \$61,897,986 of restricted net assets of which \$38,726,962 is restricted by enabling legislation.

The District's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Reclassifications: Certain amounts presented in prior year data have been reclassified in order to be consistent with the current year's presentation.

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District's financial statements include management's estimate of the useful lives of capital assets.

E. *Revenues*

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 1. Summary of Significant Accounting Policies - (Continued)

F. *Revenues (continued)*

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$83,626,660 in state equalization guarantee distributions during the year ended June 30, 2009.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District records only the portion of the taxes considered to be 'measurable' and 'available'. The District recognized \$41,566,523 in tax revenues during the year ended June 30, 2009. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year. Santa Fe County collects County, City and School taxes and distributes them to each fund once per month except in June when the taxes are distributed twice to close out the fiscal year.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$2,372,275 in transportation distributions during the year ended June 30, 2009. The District also received \$105,881 in emergency transportation distributions during the year ended June 30, 2009.

Instructional Materials: The New Mexico Public Education Department (PED) receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while thirty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2009 totaled \$1,358,571.

Federal Grants: The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flow through agency (usually the New Mexico Department of Education). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 2. Stewardship, Compliance and Accountability

G. Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department (PED) by the District shall contain headings and details as described by law and have been approved by the Public Education Department.
2. In May or June of each year, the proposed "operating" budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice
3. has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
4. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
5. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the SBPU.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 2. Stewardship, Compliance and Accountability (continued)

F. *Budgetary Information (continued)*

8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget of Santa Fe Public Schools has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.
11. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

NOTE 3. Cash and Temporary Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2009.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule I of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$100,000 in aggregate and separate from the \$100,000 coverage for public unit demand deposits at the same institution. This coverage has increased to \$250,000 for time and savings deposits as well as demand deposits until December 31, 2013. Additionally, until December 31, 2009, all deposits in non-interest

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 3. Cash and Temporary Investments - (Continued)

bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	1st National Bank Of Santa Fe	Bank of America	Wells Fargo	Total
Total amounts of deposits	\$ 22,442,729	\$ 2,044,454	\$ 983,003	\$ 25,470,186
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>	<u>(750,000)</u>
Total uninsured public funds	<u>\$ 22,192,729</u>	<u>\$ 1,794,454</u>	<u>\$ 733,003</u>	<u>\$ 24,720,186</u>
Pledged collateral held by pledging bank's trust department or agent but not in agency's name	<u>(22,546,958)</u>	<u>(2,462,380)</u>	<u>(661,281)</u>	<u>(25,670,619)</u>
Uninsured and uncollateralized	<u>\$ (354,229)</u>	<u>\$ (667,926)</u>	<u>\$ 71,721</u>	<u>\$ 950,433</u>
Collateral requirement (50% of uninsured public funds)	\$ 11,096,365	\$ 897,227	\$ 366,501	\$ 12,360,093
Pledged security	<u>(22,546,958)</u>	<u>(2,462,380)</u>	<u>(661,281)</u>	<u>(25,670,619)</u>
Total under (over) collateralized	<u>\$ (11,450,593)</u>	<u>\$ (1,565,153)</u>	<u>\$ (294,780)</u>	<u>\$ (13,310,526)</u>

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2009, \$24,720,186 of the District's bank balance of \$25,470,186 was exposed to custodial credit risk because it was uninsured and the collateral was held by the pledging bank's trust department, not in the District's name.

Investments

As of June 30, 2009, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities Less than 1 Year</u>
State Investment Pool	60,155,521	60,155,521

State Pool – 4101 LGIP investments are 100% invested in U.S. Treasury Obligations.

Interest Rate Risk – Investments. The District does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates. The District's investments were rated AAAM by Moody's Investors Services and S&P and have a weighted average days to maturity (WAM) of 27.5 days.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 3. Cash and Temporary Investments - (Continued)

Investments – (Continued)

Concentration Credit Risk – Investments. For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the District. The investments in the State Pool-4101 LGIP Fund represent 100% of the investment portfolio. Since the District only purchases investment with the highest credit rating, the additional concentration is not viewed to be an additional risk by the District. The District's policy related to concentration risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

The State Treasurer Local Government Investment Pool is not SEC Registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment funds in the securities that are issued by the United States government or by its departments or agencies and are either backed by the full faith and credit of the United States government or are agencies sponsored by the United States government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The pool does not have unit shares; at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in the amounts of the fund were invested. Any realized gain or loss on the portfolio is distributed through the investment yield on distribution dates. The carrying amount of the portfolio approximates the fair value of all investments at June 30, 2009. The State of New Mexico is regulatory oversight entity and participation in the pool is voluntary.

The New Mexico State Treasurer's Office invested a portion of the LGIP in The Reserve Primary Fund ("the Fund"), a money market fund, in fiscal years 2006, 2007, 2008 and 2009. On September 15, 2008, the balance of the LGIP's investment in the Fund was \$381.7 million. On September 16, 2008, The Reserve Primary Fund's net asset value fell below \$1.00 and holdings in the Fund were frozen. Since September 2008, The Reserve Primary Fund has returned approximately \$0.90 per share to shareholders. On February 26, 2009, The Reserve Primary Fund announced that it was withholding \$3.5 billion of the Fund's assets for anticipated and pending litigation against it, which amount could increase or decrease as the Fund evaluates information related to such litigation. As a result, the State Treasurer's Office cannot anticipate what the actual loss to the LGIP from The Reserve Primary Fund may be or when the actual loss may be realized. No actual loss has been realized to date. The total remaining Reserve Primary Fund position as of June 30, 2009, is \$39.5 million. The LGIP's remaining position in the Reserve Primary Fund is a non-performing asset. The balance on The Reserve Contingency Fund reflects the District's remaining pro rata share of the LGIP's investment in The Reserve Primary Fund. The Reserve Contingency Fund, which is not rated, is a non-performing asset.

On May 5, 2009, the U.S. Securities and Exchange Commission ("SEC") filed a civil lawsuit in federal court against the operators of The Reserve Primary Fund, alleging fraud; seeking the pro rata distribution of the remaining Fund's assets; and seeking the release of the \$3.5 billion currently being withheld from investors pending the outcome of the lawsuits against The Reserve Primary Fund.

On May 20, 2009, the New Mexico Attorney General filed a civil complaint and injunction petition in state district court against The Reserve Primary Fund. The Attorney General's complaint alleges that the Fund setting aside \$3.5 billion to pay legal fees and expenses is a willful and intentional conversion of the investors' assets and a breach of contract. The complaint further alleges that the Fund's failure to honor redemption requests on September 16, 2008, is a breach of contract. Additionally, the Attorney General's injunction petition seeks the release of the investors' pro rata share of the \$3.5 billion The Reserve Primary Fund set aside for its anticipated and pending legal costs.

The New Mexico State Treasurer's Office believes that The Reserve Primary Fund will ultimately end up disturbing between 98.38% and 98.77% of the balance that the LGIP had in The Reserve Primary Fund as of September 15, 2008. This means that of the remaining undistributed balance as of June 30, 2009, we expect the LGIP to recover between 83.84% and 87.78%. Uncertainty remains, however, as to the timing of the distributions.

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NOTE 3. Cash and Temporary Investments - (Continued)

Reconciliation of Cash and Temporary Investments

Governmental Funds – Balance Sheet	
Cash and cash equivalents per Exhibit A-1	\$ 21,480,401
Statement of Fiduciary Net Assets – cash per Exhibit D-1	<u>926,622</u>
	22,407,023
Add outstanding checks and other reconciling items	<u>3,063,163</u>
Bank balance of deposits and repurchase agreements	<u>\$ 25,470,186</u>

NOTE 4. Receivables

Receivables as of June 30, 2009, are as follows:

	<u>General</u>	<u>Capital Improvements HB-33</u>	<u>Capital Improvements SB-9</u>	
Property taxes	\$ 129,823	\$ 865,485	\$ 1,211,679	
Other	55,199	—	—	
Due from component unit	70,000	—	—	
Intergovernmental – grants	—	—	—	
Totals	<u>\$ 255,022</u>	<u>\$ 865,485</u>	<u>\$ 1,211,679</u>	

	<u>Debt Service</u>	<u>Non-major Total</u>	<u>Total</u>	<u>Fiduciary Funds</u>
Property taxes	\$ 2,120,438	\$ —	\$ 4,327,425	\$ —
Other	—	—	55,199	17,858
Due from component unit	—	—	70,000	—
Intergovernmental – grants	—	2,363,160	2,363,160	—
Totals	<u>\$ 2,120,438</u>	<u>\$ 2,363,160</u>	<u>\$ 6,815,784</u>	<u>\$ 17,858</u>

Other receivables consist of lease revenue and legal fees not yet received as of June 30, 2009. The above receivables are deemed 100% collectible. In accordance with GASB #33, property tax receivables are presented net of deferred revenues in the amount of \$3,737,985 on the governmental fund financial statements.

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NOTE 5. Interfund Receivables, Payables, and Transfers

“Interfund balances” have primarily been recorded when funds overdraw their share of pooled cash when the District is waiting for grant reimbursements. The composition of interfund balances as of June 30, 2009 is as follows:

Governmental Activities:	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major Funds:		
General Fund	\$ 3,155,535	\$ —
Nonmajor Funds:		
Special Revenue Funds	—	2,610,673
Capital Project Funds	—	538,553
 Fiduciary Funds	 —	 6,309
 Total	 <u>\$ 3,155,535</u>	 <u>\$ 3,155,535</u>

The following were transfers for the primary government for the year ended June 30, 2008:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 200,000	\$ —
Food Service	—	200,000
Safe & Drug Free Schools & Community	—	11,126
Carl D. Perkins Tech Prep	—	210
Carl D. Perkins Tech Prep Current	210	—
Carl D. Perkins Secondary Current	—	78,598
Capital Improvements – SB-9	78,598	—
Child Care Block Grant	11,126	—
Private Direct Grants	—	289,680
Fiduciary Funds	<u>289,680</u>	<u>—</u>
 Total	 <u>\$ 579,614</u>	 <u>\$ 579,614</u>

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NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2009, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	<u>Balance</u> <u>June 30, 2008</u>	<u>Additions</u>	<u>Transfers</u>	<u>Deletions</u>	<u>Adjustments</u>	<u>Balance</u> <u>June 30, 2009</u>
Capital Assets not being depreciated:						
Construction in progress	\$ 4,738,633	\$ 16,845,283	\$ (661,252)	\$ —	\$ (77,811)	\$ 20,844,853
Land	<u>2,439,852</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>2,439,852</u>
Total Capital Assets not being depreciated	<u>7,178,485</u>	<u>16,845,283</u>	<u>(661,252)</u>	<u>—</u>	<u>(77,811)</u>	<u>23,284,705</u>
Capital Assets used in Governmental Activities:						
Land Improvements	14,251,957	1,808,014	—	—	—	16,059,971
Buildings and building improvements	263,375,484	5,056,834	629,128	—	—	269,061,446
Furniture, fixtures and equipment	<u>23,811,300</u>	<u>1,023,172</u>	<u>32,124</u>	<u>(275,930)</u>	<u>—</u>	<u>24,590,666</u>
Total Capital Assets, being depreciated:	<u>301,438,741</u>	<u>7,888,020</u>	<u>661,252</u>	<u>(275,930)</u>	<u>—</u>	<u>309,712,083</u>
Less Accumulated Depreciation for:						
Land improvements	5,767,799	677,502	—	—	—	6,445,301
Buildings and building improvements	78,123,754	8,707,157	—	—	—	86,830,911
Furniture, fixtures and equipment	<u>16,601,571</u>	<u>1,250,025</u>	<u>—</u>	<u>(242,715)</u>	<u>—</u>	<u>17,608,881</u>
Total Accumulated Depreciation:	<u>100,493,124</u>	<u>10,634,684</u>	<u>—</u>	<u>(242,715)</u>	<u>—</u>	<u>110,885,093</u>
Governmental activities capital assets, net:	<u>\$ 208,124,102</u>	<u>\$ 14,098,619</u>	<u>\$ —</u>	<u>\$ (33,215)</u>	<u>\$ (77,811)</u>	<u>\$ 222,111,695</u>

Capital assets, net of accumulated depreciation, at June 30, 2009 appear in the Statement of Net Assets and/or the Fund Statements Balance Sheets as follows:

Depreciation expense for the year ended June 30, 2009 was charged to governmental activities as follows:

Instruction	\$ 354,008
Support Services - Students	656,683
Support Services – General Administration	2,332
Operations & Maintenance of Plant	169
Transportation	18,275
Food Services	122,224
Unallocated	<u>9,480,543</u>
	<u>\$ 10,634,684</u>

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NOTE 7. Long-term Debt

During the year ended June 30, 2009, the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	<u>Balance</u> <u>June 30, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2009</u>	<u>Due Within</u> <u>One Year</u>
Bonds Payable	\$ 58,100,000	\$ 5,000,000	\$ 16,600,000	\$ 46,500,000	\$ 17,475,000
Compensated Absences	<u>618,675</u>	<u>516,036</u>	<u>377,989</u>	<u>756,722</u>	<u>302,689</u>
Total	<u>\$ 58,718,675</u>	<u>\$ 5,516,036</u>	<u>\$ 16,977,989</u>	<u>\$ 47,252,722</u>	<u>\$ 17,777,689</u>

The District's general obligation bonds were issued for the purposes of creating, remodeling, making additions to and furnishing school buildings, and purchasing and improving school grounds and are payable solely from general property taxes that are levied against all taxable property in the District. The bonds are payable out of the Debt Service Fund (Fund 41000). Interest payments are due semi-annually on August 1 or August 15 and February 1 or February 15. Interest rates on the bonds range from 2 % to 5.75%. Principal payments in varying amounts are due annually on August 1 or August 15 through 2014.

The annual requirements to amortize the General Obligation Bonds and Bond Anticipation Notes as of June 30, 2009, including interest payments are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt</u> <u>Service</u>
2010	17,475,000	1,397,928	18,872,928
2011	7,900,000	947,063	8,847,063
2012	7,400,000	675,313	8,075,313
2013	6,000,000	417,063	6,417,063
2014	<u>7,725,000</u>	<u>221,219</u>	<u>7,946,219</u>
Totals	<u>\$ 46,500,000</u>	<u>\$ 3,658,586</u>	<u>\$ 50,158,586</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2009, compensated absences increased \$138,047 over the prior year accrual. See Note 1 for more details

Operating Leases – The District leases office equipment and storage units under short-term cancelable operating leases. Rental cost for the year ended June 30, 2009 was \$1,560.

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NOTE 8. Risk Management

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2009, there have been no claims that have exceeded insurance coverage.

NOTE 9. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2009:

Nonmajor Funds:

Safe & Drug Free Schools	\$ 11,126
Carl D. Perkins Tech. Prep.	210
Carl D. Perkins Secondary Current	78,598
Family & Youth Resource Program	46,475
Truancy Initiative PED	3,626
Pre K Initiative	24,323
Legislative Appropriation Math Grant	106,948
School Improvement Framework	95,320
Legislative Appropriation Laws of 2007	2,180
Kindergarten Three Plus	173,361
21 st Century State	29,721
Pre-Kindergarten Special State	5,693
Libraries – GO Bonds Laws of 2006	9,750
Extended Stay Program	14,991
Restorative Justice Dev. Program	8,876
Youth Court Initiative	937
Early Intervention CYFD	10,202
ASSIST Tobacco DOH	25,276
Substance Abuse Ed/Prevention DOH	79,855
Gear UP CHE	22,176
City/County Grants	41,159
Special Capital Outlay - State	<u>193,195</u>

Total \$ 983,998

These deficits are expected to be funded by additional grant funds.

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NOTE 9. Other Required Individual Fund Disclosures (continued)

B. Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2009:

Major Funds:	
General Fund	
Instruction	\$ 310,442
Subtotal, major Funds	<u>310,442</u>
Nonmajor Funds:	
Enhancing Education through Technology	
Instruction	<u>8,242</u>
Subtotal, Nonmajor Funds	<u>8,242</u>
Total, All Funds	<u>\$ 318,684</u>

NOTE 10. Pension Plan – Educational Retirement Board

Plan Description. Substantially all of Santa Fe Public School’s full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11 NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits, and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P. O. Box 26129, Santa Fe, New Mexico 87502. The report is also available on ERB’s website at www.nmerb.org.

Funding Policy. Plan members are required to contribute 7.90% of their gross salary. The District is required to contribute 11.65% of the gross covered salary. The employer contribution will increase .75% each year until July 1, 2011 when the employer contribution will be 13.9%. The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The District’s contributions to ERB for the fiscal years ending June 30, 2009, 2008 and 2007 were \$7,529,939, \$6,730,469, and \$5,678,672, respectively, which equal the amount of the required contributions for each fiscal year.

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NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. Santa Fe Public Schools contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and / or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: (1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; (2) retirees defined by the Act who retired prior to July 1, 1990; (3) former legislators who served at least two years; and (4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premiums to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. The statute requires each participating employer contribute 1.3% of each participating employee's annual salary; each participating employee is required to contribute .65% of each salary. Employers joining the program after 1/1/98 are also required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The District's contributions to the RHCA for the years ended June 30, 2009, 2008, and 2007 were \$896,704, \$800,842, and \$760,548, respectively, which equal the required contributions for each year.

NOTE 12. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be allowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal council that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

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NOTE 13. Joint Powers Agreements

Medicaid School – Based Services Program

Participants	Santa Fe Public Schools NM Health Services Department
Responsible party	Santa Fe Public Schools and NMHSD
Description	To improve the health and development outcomes of children and youth in New Mexico by providing quality health care and service through the program and assuring the appropriate use of public funds in accordance with applicable state and federal requirements.
Term of agreement	Indefinite term beginning May 9, 2003
Amount of Project	Not to exceed \$500,000 each fiscal year
District contributions	None
Audit responsibility	Santa Fe Public Schools

Food Service Learning Project

Participants	Santa Fe Public Schools New Mexico Public Education Department
Responsible party	Santa Fe Public Schools and NMPED
Description	To develop a K-12 Service Learning Program with District-wide applicability.
Term of agreement	Period from DFA approval to June 30, 2009
Amount of Project	Not to exceed \$49,000 each fiscal year
District contributions	None
Audit responsibility	Santa Fe Public Schools

NOTE 14. Deferred Compensation Plan

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 403(b). The plan, available to all District employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All assets and income of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries.

NOTE 15. Subsequent Accounting Standard Pronouncements

In June 2007, the GASB issued Statement No. 51, *Accounting and financial Reporting for Intangible Assets*, which is effective for financial statements for periods beginning after June 15, 2009. This statement requires that all intangible assets not specifically excluded by its scope provision be classified as capital assets. The District is analyzing the effect that this standard will have on its financial statements.

In November 2007, the GASB issued Statement No. 52, *Land and Other Real Estate Held as Investments by Endowments*, which is effective for financial statement periods beginning after June 15, 2008. This statement requires endowments to report their land and other real estate investments at fair value, creating consistency in reporting among similar entities that exist to invest resources for the purpose of generating income.

In June 2008, the GASB issued Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, which is effective for financial statement periods beginning after June 15, 2009. This statement requires governments to measure most derivative instruments at fair value in their financial statements that are prepared using the economic resources measurement focus and the accrual basis of accounting.

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NOTE 15. Subsequent Accounting Standard Pronouncements (continued)

In March 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which is effective for financial statement periods beginning after June 15, 2010. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

NOTE 16. Subsequent Events

In August of 2009, the District issued a General Obligation Bond, Series 2009, in the amount of \$80,000,000. The interest rates on the bond range from 2.5% to 4.0% and principal payments are due beginning in 2010 through 2019.

NOTE 17. Component Unit

The following are dependent charter schools formed under NMSA 22-8A and as such are presented here as discrete component units of Santa Fe Public Schools:

Academy for Technology and the Classics (ATC)
Tierra Encantada
Monte Del Sol Charter School
Turquoise Trail Elementary Charter School

The charter schools are presented as component units since their operating budgets and charters are annually presented and approved by the District's board. The New Mexico State Auditor has determined that charter schools are major component units of their respective Districts. Refer to previous footnotes for significant policies of the charter schools, as they are subject to the same State and Federal regulations and follow the same policies as the District. The following are summarized details of the charter schools' balances and transactions as of June 30, 2009 and for the year then ended:

In defining the reporting entity of Academy for Technology, management considered all possible component units and it was determined due to the significance of the relationship between the ATC Foundation, a non-profit corporation under the IRC Sec. 501(c) (3) and ATC, the Foundation qualified for inclusion in the financial statements of ATC as a discretely presented component unit. This component unit has a separate appointed board and provides the building that houses ATC under the terms of a thirty year cancelable lease. On the ATC Foundation balance sheet there is \$977,988 of restricted assets which is restricted for use only as directed by corresponding bond indenture. The ATC Foundation has separately issued financial statements, with a December 31, 2008 year end, that were prepared by Hinkle & Landers, P.C. A copy can be obtained at the ATC Foundation, P.O. Box 8646, Santa Fe, NM 87504-8646.

In defining the reporting entity of Monte Del Sol, management considered all possible component units and it was determined due to the significance of the relationship between the Monte Del Sol Foundation, a non-profit corporation under the IRC Sec. 501(c) (3) and Monte Del Sol, the Foundation qualified for inclusion in the financial statements of Monte Del Sol as a discretely presented component unit. This component unit has a separate appointed board and provides the building that houses Monte Del Sol under the terms of a ninety-nine year cancelable lease with an option to purchase. On the Monte Del Sol Foundation balance sheet there are no restricted assets. The Foundation does not issue separate financial statements.

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NOTE 17. Component Unit (continued)

A. Cash and Temporary Investments

Deposits:

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	<u>ATC</u>	<u>Tierra Encantada</u>	<u>Monte Del Sol</u>	<u>Turquoise Trail</u>
Total amounts of deposits	\$ 176,424	\$ 345,024	\$ 214,419	\$ 658,068
FDIC coverage	<u>(176,424)</u>	<u>(250,000)</u>	<u>(214,419)</u>	<u>(658,068)</u>
Total uninsured public funds	<u>\$ —</u>	<u>\$ 95,024</u>	<u>\$ —</u>	<u>\$ —</u>
Collateral requirement (50% of uninsured public funds)	\$ —	\$ 47,512	\$ —	\$ —
Pledged security	<u>—</u>	<u>612,773</u>	<u>—</u>	<u>—</u>
Total under (over) collateralized	<u>\$ —</u>	<u>\$ (565,261)</u>	<u>\$ —</u>	<u>\$ —</u>
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ —</u>	<u>\$ 612,773</u>	<u>\$ —</u>	<u>\$ —</u>
	<u>Total</u>			
Total amounts of deposits	\$ 1,393,935			
FDIC coverage	<u>(1,298,911)</u>			
Total uninsured public funds	<u>\$ 95,024</u>			
Collateral requirement (50% of uninsured public funds)	\$ 47,512			
Pledged security	<u>612,773</u>			
Total under (over) collateralized	<u>\$ (565,261)</u>			
Pledged Collateral held by pledging banks trust department or agent but not in the agency's name	<u>\$ 612,773</u>			

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2009, \$95,024 of the Charter School's bank balance of \$1,393,935 was exposed to custodial credit risk because it was uninsured and the collateral was held by the pledging bank's trust department, not in the District's name.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 17. Component Unit (Continued)

B. Accounts Receivable

As of June 30, 2009, accounts receivable consists of the following:

	ATC	Tierra Encantada	Monte Del Sol
Intergovernmental			
Grants	\$ 18,915	\$ 49,469	\$ 29,367
Other	<u>1,699</u>	<u>—</u>	<u>—</u>
Totals	<u>\$ 20,614</u>	<u>\$ 49,469</u>	<u>\$ 29,367</u>
	Turquoise Trail	Total	
Intergovernmental			
Grants	\$ 80,265	\$ 178,016	
Other	<u>1,082</u>	<u>2,781</u>	
Totals	<u>\$ 81,347</u>	<u>\$ 180,797</u>	

C. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2009, including those changes pursuant to the implementation of GASB Statement No. 34, follows.

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
Academy for Technology and the Classics:				
Furniture, fixtures & equip.	\$ 61,121	\$ —	\$ —	\$ 61,121
Building & Building Improvements	15,957	—	—	15,957
Less: Accumulated depreciation	<u>(54,161)</u>	<u>(9,970)</u>	<u>—</u>	<u>(64,131)</u>
Capital asset, net	<u>\$ 22,917</u>	<u>\$ (9,970)</u>	<u>\$ —</u>	<u>\$ 12,947</u>

Depreciation expense for the year ended June 30, 2009 was charged to governmental activities as follows:

Instruction	\$ 220
Administration	6,867
Operations/Plant Maintenance	<u>2,883</u>
Total	<u>\$ 9,970</u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 17. Component Unit (Continued)

C. Capital Assets (continued)

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
Tierra Encantada:				
Furniture, fixtures & equipment	\$ 19,579	\$ 21,561	\$ —	\$ 41,140
Less: Accumulated depreciation	(760)	(6,111)	—	(6,871)
Capital asset, net	<u>\$ (18,819)</u>	<u>\$ 15,450</u>	<u>\$ —</u>	<u>\$ (34,269)</u>

Depreciation expense for the year ended June 30, 2009 was charged to governmental activities as follows:

Administration	\$ 1,329
Operations/Plant Maintenance	<u>4,782</u>
Total	<u>\$ 6,111</u>

	Balance June 30, 2008	Additions	Adjustments	Balance June 30, 2009
Monte Del Sol:				
Furniture, fixtures & equipment	\$ 138,623	\$ —	\$ —	\$ 138,623
Land Improvements	10,125	—	—	10,125
Buildings & Building Improvements	188,804	—	—	188,804
Less: Accumulated depreciation	(131,413)	(17,546)	—	(148,959)
Capital asset, net	<u>\$ 206,139</u>	<u>\$ (17,546)</u>	<u>\$ —</u>	<u>\$ 188,593</u>

Depreciation expense for the year ended June 30, 2009 was charged to governmental activities as follows:

Instruction	\$ 3,956
Operations/Plant Maintenance	<u>13,590</u>
Total	<u>\$ 17,546</u>

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
Turquoise Trail:				
Furniture, fixtures & equipment	\$ 80,510	\$ —	\$ 5,121	\$ 75,389
Less: Accumulated depreciation	(44,719)	(15,756)	(4,512)	(55,963)
Capital asset, net	<u>\$ 35,791</u>	<u>\$ (15,756)</u>	<u>\$ (609)</u>	<u>\$ 19,426</u>

Depreciation expense for the year ended June 30, 2009 was charged to governmental activities as follows:

Instruction	\$ 1,389
Support services – students	4,768
Operations/Plant Maintenance	<u>9,599</u>
Total	<u>\$ 15,756</u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 17. Component Unit (Continued)

D. Commitments and Liabilities

Academy for Technology & the Classics: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2009 was \$570,339. The school had a compensated absences balance of \$25,445 at the beginning of the fiscal year. Additions to the balance were \$18,333 with reductions of \$24,662 which resulted in an ending balance of \$19,116. Of this balance, \$7,646 is considered to be current.

Tierra Encantada: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2009 was \$197,041. The school did not maintain a balance in compensated absences during the fiscal year.

Monte Del Sol: The school leases various equipment and facilities under short-term cancelable operating leases. Rental expense for the year ended June 30, 2009 was \$288,401. The school did not maintain a balance in compensated absences during the fiscal year.

Turquoise Trail: The school had rental expense for the year ended June 30, 2009 of \$309,565. The school had a compensated absences balance of \$6,404 at the beginning of the fiscal year. Additions to the balance were \$10,976 with reductions of \$15,100 which resulted in an ending balance of \$2,280. Of this balance, \$1,520 is considered to be current.

E. Educational Retirement Act (ERA), and Retiree Health Care (RHC) Contributions

Academy for Technology & the Classics: Employer ERA contributions for the year ended June 30, 2009 totaled \$185,849. Employee portions totaled \$122,096. During fiscal year 2009 RHC remitted by the school was \$20,757 in employer contributions as well as \$10,379 in employee contributions.

Tierra Encantada: Employer ERA contributions for the year ended June 30, 2009 totaled \$81,806. Employee portions totaled \$56,477. During fiscal year 2009 RHC remitted by the school was \$9,565 in employer contributions as well as \$4,645 in employee contributions.

Monte Del Sol: Employer ERA contributions for the year ended June 30, 2009 totaled \$249,532. Employee portions totaled \$163,579. During fiscal year 2009 RHC remitted by the school was \$27,756 in employer contributions as well as \$13,887 in employee contributions.

Turquoise Trail: Employer ERA contributions for the year ended June 30, 2009 totaled \$279,305. Employee portions totaled \$187,603. During fiscal year 2009 RHC remitted by the school was \$31,180 in employer contributions as well as \$15,584 in employee contributions.

F. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds, including:

- A. Excess of expenditures over appropriations.
- B. Receivables and payables from interfund transactions as of June 30, 2009, with funds which interfund transactions.
- C. Deficit fund balance of individual funds.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 17. Component Unit (Continued)

F. Other Required Individual Fund Disclosures (continued)

Academy for Technology & the Classics:

A. The following funds exceeded approved budgetary authority for the year ended June 30, 2009:

IDEA-B Entitlement		
Instruction	\$	651
Public Schools Capital Outlay		
Capital Outlay		<u>143</u>
 Total	 \$	 <u><u>794</u></u>

B. Receivables and payables from interfund transactions as of June 30, 2009 are listed below. Funds which interfund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to</u> <u>Other Funds</u>	<u>Due from</u> <u>Other Funds</u>
General Fund	\$ —	\$ 19,058
IDEA-B Entitlement	18,915	—
Public Schools Capital Outlay	<u>143</u>	<u>—</u>
Total	<u>\$ 19,058</u>	<u>\$ 19,058</u>

C. The following fund reported a deficit fund balance at June 30, 2009:

Public School Capital Outlay	\$ <u>143</u>
Total	\$ <u><u>143</u></u>

Tierra Encantada:

A. The following funds exceeded approved budgetary authority for the year ended June 30, 2009:

Libraries-GO BONDS Laws of 2004		
Instruction	\$	203
Capital Improvements SB-9		
Capital Outlay		<u>9,062</u>
Total	\$	<u><u>9,265</u></u>

B. Receivables and payables from interfund transactions as of June 30, 2009 are listed below. Funds which interfund transactions were affected or created due to cash overdrafts are represented.

	<u>Due to</u> <u>Other Funds</u>	<u>Due from</u> <u>Other Funds</u>
General Fund	\$ —	\$ 34,130
IDEA-B Entitlement	19,775	—
Charter Schools	13,512	—
Capital Improvements HB-33	<u>843</u>	<u>—</u>
Total	<u>\$ 34,130</u>	<u>\$ 34,130</u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 17. Component Unit (Continued)

E. Other Required Individual Fund Disclosures (continued)

Tierra Encantada (continued):

C. The following fund reported a deficit fund balance at June 30, 2009:

Capital Improvements HB-33	\$	843
Total	\$	<u>843</u>

Monte Del Sol:

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2009.
- B. Receivables and payables from interfund transactions as of June 30, 2009 are listed below. Funds which interfund transactions were affected or created due to cash overdrafts are represented.

	Due to <u>Other Funds</u>	Due from <u>Other Funds</u>
General Fund	\$ —	\$ 22,015
IDEA-B Entitlement	17,937	—
Library Book Fund	1,119	—
City/County Grants	<u>2,959</u>	<u>—</u>
Total	<u>\$ 22,015</u>	<u>\$ 22,015</u>

C. The following funds reported a deficit fund balance at June 30, 2009:

General Fund	\$ 230,166
City/County Grants	<u>3,964</u>
Total	<u>\$ 234,130</u>

Turquoise Trail:

- A. No funds exceeded approved budgetary authority for the year ended June 30, 2009.
- B. Receivables and payables from interfund transactions as of June 30, 2009 are listed below. Funds which interfund transactions were affected or created due to cash overdrafts are represented.

	Due to <u>Other Funds</u>	Due from <u>Other Funds</u>
General Fund	\$ —	\$ 83,535
Title I	29,357	—
IDEA-B Entitlement	10,790	—
Enhancing Education through Tech	12,347	—
English Language Acquisition	4,313	—
Safe & Drug Free Schools	1,300	—
Pre-K Initiative	21,360	—
Pre-Kindergarten Special – State	1,217	—
Capital Improvements HB 33	712	—
Capital Improvements SB-9	<u>2,139</u>	<u>—</u>
Total	<u>\$ 83,535</u>	<u>\$ 83,535</u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2009

NOTE 17. Component Unit (Continued)

F. Other Required Individual Fund Disclosures (continued)

Turquoise Trail (continued):

C. The following funds reported a deficit fund balance at June 30, 2009:

Pre-Kindergarten Special State	\$	1,217
Capital Improvements HB-33		819
Capital Improvements SB-9		<u>2,139</u>
Total	\$	<u>4,175</u>

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

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SPECIAL REVENUE FUNDS

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SPECIAL REVENUE FUNDS (Continued)

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Food Services (21000) – This fund is used to account for the cost of operating a student breakfast, lunch, snack bar and summer lunch program and is financed with federal grants and fees paid by program users.

Athletics (22000) – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

Title I (24101 – IASA and 24162 – School Improvement) – The major objectives of the Title I program are to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Title I Program Improvement IASA (24105) – To account for resources provided to the District for the purpose of meeting the educational needs of the handicapped. Funding authority is the US Department of Education. (P.L. 94-142)

Entitlement IDEA-B (24106) – To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

Idea B Discretionary (24107) – To provide funds for the purchase of Math (Get Ahead Math) and Literacy (corrective reading) intervention programs / materials.

Preschool IDEA-B (24109) – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Title VI (24112) – To account for a program funded by a Federal grant to assist the District to make improvements in elementary and secondary education. Funding authorized by Elementary and Secondary Education Act of 1965, as amended, Title I, Chapter 2, Part A; Augustus F. Hawkins-Robert T. Stafford Elementary and Secondary School Improvements of 1988, Public Law 100-297, 20 U.S.C. 2911-2952, 2971-2976.

Education of Homeless (24113) – To ensure that homeless children and youth have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to establish or designate an office in each State educational agency (SEA) for the coordination of education for homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies (LEAs). Authorized by McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

Title II Math/Science (24115) – The objective of this act is to provide federal funds for the purpose of strengthening the skills of teachers in the areas of mathematics and science. Program resources are utilized for the development of instructional materials and training of teachers in the secondary schools for utilizing these materials. Funds are acquired from federal sources through the New Mexico Public Education Department. Authority for creation of this fund is Title II of the Elementary and Secondary Education Act (ESEA) of 1965, Title II, Part A, Public Law 100-208, as amended, Public Law 101-589.

Title VII Emergency Immigrant Ed (24116) - To give financial support to local school districts with high concentrations of immigrant children. (P. L. 98-511.)

Fresh Fruits & Vegetables USDA (24118) – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

SPECIAL REVENUE FUNDS (Continued)

NM JAG (24119) – To provide assistance for graduates in achieving jobs in their field of education. Authority: Carl D. Perkins Vocational and Technical Education Act of 1998, Title I; Workforce Investment Act, Section 503.

Title I 1003g Grant (24124) – To account for funds administered through the State Public Education Office to assist schools identified for improvement, corrective actions, and restructuring.

Learn & Services – CNCS (24126) – The purpose of this grant is for students design, write, create, illustrate and format books on the lives of contemporary and historic women for presentation to schools and libraries.

GOALS 2000 (24127) - To develop and implement a comprehensive reform plan at the state, local, and school levels to improve the teaching and learning of all children. (P.L. 103-227.)

Title IV Drug Free Schools & Community Ed (24128) – The objective of this program is to provide federal funds for the implementation of programs and / or curricula designed to prevent drug abuse from kindergarten through grade twelve. Federal revenues accounted for in this fund are allocated to the District through the Public Education Department. Authority for creation of this fund is Public Law 103-382.

Technology Literacy Challenge (24133) – To account for a federal grant designed to strengthen teacher learning in the field of technology.

Title I Comprehensive School Reform (24135) – To account for federal resources used for a comprehensive study on school reform. (P.L. 105-78)

Reading Excellence (24147) - To account for funds provided for reading enhancement. (Reading Excellence Act, Part C, Title II, ESEA)

Title V Part A Innovative Ed Pro Strategies (24150) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

English Language Acquisition (24153) – To provide funds to improve the educational performance of limited English proficient students by assisting the children to learn English and meet State academic content standards.

Teacher / Principal Training & Recruiting (24154) – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

Safe & Drug Free Schools & Community (24157) – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

21st Century Community Living Centers (24159) – To account for federal funds utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12th grade focusing on the neighborhood and the community as a classroom. (P.L. 103-382)

Reading First (24167) – To account for federal resources administered by the State Public Education Department for a comprehensive reading approach which will incorporate research-based materials, intensive and systematic on-site professional development and an assessment-teaching-learning cycle that feeds assessment data into dynamic instructional decision-making. (P.L. 100-297)

Carl D. Perkins (24168 – Tech Prep Current) (24169 – PY Obligations) (24174 – Secondary Current) (24175 – Secondary PY Obligations). – The objective of this grant is to provide secondary and post-secondary educational institutions the opportunity to develop, implement, and operate programs using different models of curricula that integrate vocational and academic learning. Funds are acquired from federal sources through the New Mexico Department of Education. Authority for creation of this fund is Carl D. Perkins Vocational and Applied Technology Education Act of 1990, as amended, Public Law 105-332.

Teaching American History (25107) – To develop strategies and activities that will enhance the delivery of American History curriculum content.

LANL-Outreach (TOPS) DOE (25108) - For nearly 10 years the Department of Energy's Los Alamos National Laboratory has served northern New Mexico science students by training more than 250 teachers in innovative science curricula and teaching

SPECIAL REVENUE FUNDS (Continued)

methods through its Teacher Opportunities to Promote Science, or TOPS program. The same program will now offer participating teachers the opportunity to earn college credit and a science endorsement to their teaching licenses through the College of Santa Fe.

Bilingual Ed. Comp. Grant USDE (25109) – To develop school wide programs for limited English proficient students that reform, restructure, and upgrade all relevant and operations within an individual school that has a concentration of limited English proficient students. Elementary and Secondary Education Act of 1965, as amended, Title VII, Part A, Subpart I.

Grant to Reduce Alcohol Abuse (25111) - Grant to reduce alcohol abuse - Includes Project Success specialist at one of the High Schools and two middle schools, and community advocacy to reduce underage drinking, and Student Wellness Action Teams, mental health services in the middle schools.

Title IX Indian Ed (25115) - To account for resources provided for improvement of education of Native Americans. (ESEA, Indian Education)

Johnson O'Malley (25131) – To account for revenues and expenditures funded by the Department of Interior, Bureau of Indian Affairs, through the Navajo Tribe provided to supplement programs in special education and other special needs for New Mexico public schools where eligible Indian children are enrolled. The fund was created by the authority of federal grant provisions. (PL 103-382)

Impact Aid (25145 - Special Education) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

Impact Aid – Indian Education (25147) – To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and /or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a reduced or increased operating costs (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

Child Care Block Grant CYFD (25157) – To account for funds received for the transition assistance program funding through the Children, Youth and Families Department and the State of New Mexico.

TANF/GRADS HSD (25162) – To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193.

Pilot & Demo JTPA (25177) - To help prepare youth and adults facing serious barriers to employment for participation in the labor force by providing job training and other services that will result in increased employment and earnings, increased education and occupational skills, and decreased welfare dependency. (P.L. 102-367.)

Indian Education Formula Grant (25184) – To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to : 1)Improve academic performance, 2) Reduce school dropout rates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart I, as amended, Public Law 100-297 and 93-638, 25 U.S.C. 2601-2606.

21st Century Community Learning Centers (25199) - Education through afterschool programs and enhanced community partnerships. Authority: Elementary and Secondary Education Act of 1965, as amended, Title IV, Part B.

SPECIAL REVENUE FUNDS (Continued)

ROTC (25200) - To provide financial assistance to School Districts to reimburse a portion of the salaries paid to R.O.T.C. instructors. The funding is provided by the U.S. Marine Corps.

Technology Challenge Grant USDE (25207) - This grant will provide funds for professional development, hardware, and software which will support technology-based instruction for K-12 students. (P.L. 103-382)

Elementary School Counseling (25215) - This grant provides funds to increase counseling and psychological services at identified schools. Authority: Elementary and Secondary Education Act of 1965; Title V, Part D, as amended.

Smaller Learning Communities (25217) – To conduct nationally significant programs to improve the quality of education, assist all students to meet challenging State content standards, and contribute to the achievement of the National Education Goals. Elementary and Secondary Education Act of 1965; Title X, Part A, as amended, 20 U.S.C. 8001-8007.

Safe Drug Free Sch/Comm-National Pro (25243) - The objective of this grant is to enhance the nation’s effort to prevent illegal use of drugs and violence among, and promote safety and discipline for, students at all education levels. Authority for creation of this fund is Elementary and Secondary Education Act as amended, Title IV, Part A, Subpart 2, Sections 4121 and 4123, as amended, 20 U.S.C. 7131-7133.

Emergency Response Plans for School Safety Initiative (25249) – The U.S. Department of Education Readiness and Emergency Management for Schools grant is an 18-month program designed to strengthen the District’s crisis preparedness and response capabilities through the following: revise the District Crisis Response Plan and train all students and staff through drills and debriefings; develop a computer based Hazards and Vulnerabilities Assessment tool to evaluate needs at all buildings; implement emergency plans addressing disabled and special needs students and staff; review and revise the pandemic infectious disease plan; develop written agreements between the City and District to utilize mutual resources and staff during disasters; strengthen collaboration between the District and key partners, private schools, businesses, emergency responders, parents and students.

State Equalization Guarantee – Federal Stimulus (25250) – Funding for the support of public elementary, secondary, post-secondary and, as applicable, for early childhood programs and services.

Bill & Melinda Gates Foundation (26104) - The objective of this program is to bring together resources from high-tech companies to help K-12 teachers more fully understand how to integrate technology into their classrooms. Funds for this program are provided by the Bill and Melinda Gates Foundation. Authority for creation of this fund is the New Mexico Department of Education School District Policies and Procedures Manual.

LANL Foundation (26113) – Educational enrichment grant received from Los Alamos National Laboratory.

PNM Foundation Inc. (26123) – to account for a grant received from Public Services Company of New Mexico for an educational project.

Wallace Foundation (26125) - To account for a grant received from the Wallace foundation for an educational project.

Coca Cola (26132) - Authority: Public Education Department.

Technology for Education PED (27117) - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

Obesity Program PED (27120) – The purpose of the state funded Obesity Reduction program is to provide schools with the funding support to provide an afterschool enrichment program which focuses on nutrition exercise and the development of a life long commitment to healthy living.

Physical Education Classes - PED (27121) –To account for monies received from the State of New Mexico to be used for Elementary Physical Education. Funds must be utilized for salary and benefits of a PED licensed physical education instructor.

TANF (School-aged Child Care) (27136) – To account for federal funds administered by the State Public Education Department to provide after school programs, parent education classes and family support programs. (Authorization is a State Public education Department grant)

SPECIAL REVENUE FUNDS (Continued)

Incentives for School Improvement Act (27138) – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

Family & Youth Resource Program (27140) – To account for funds allocated to improve families' access to social and health care services to help students increase academic achievement by addressing non-academic barriers.

Truancy Initiative PED (27141) – To provide early intervention for students K-12 to reduce chronic school truancy. To provide access to an academic tutor and other learning/academic resources to students to improve the basic reading, writing, math and study skills.

Libraries - GO Bonds - Laws of NM 2004 (27145) – In the November 2004 election, New Mexico voters approved GO Bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public school and juvenile detention libraries. Per student unit value is \$19.01.

Pre-K Initiative (27149) – To provide high quality Pre-K services that align to NM Pre-K standards to underserved 4-year-olds in the District. To expand early childhood educational capacity so that all families of 4-year-olds in the district who want to enroll their child in a high quality Pre-K program can do regardless of income or ethnicity.

Indian Education Act (27150) – to account for funds to help support the educational reform initiatives outlined in the schools' Educational Plan for Student Success (EPSS). The grant expenditures must support how the identified EPSS focus areas/ activities/ strategies will be deployed for addressing the needs of American Indian students to ensure improved academic performance and closing of the achievement gap.

Mid-School Tutoring & Student Enhance (27153) - To account for funds used for tutoring students (NM Department of Education, PSAB Supp. 3).

Beginning Teacher Mentoring Program (27154) – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Breakfast for Elementary Students (27155) – The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

Legislative Appropriation Math Grant (27160) – This proposal requests funding in the amount of \$60,000 to support standards-aligned professional development, for forty K-12 teachers in Socorro Consolidated Schools, with emphasis on K-12 vertically aligned mathematics content and the processes of mathematics and development and implementation of appropriate curriculum. Presenters model student-centered techniques of teaching adopted math curriculum that engage students, creating conducive learning environments for teacher-participants that can be transferred to the K-12 classrooms. All K-12 schools in the district will be involved.

Pre Kindergarten Start Up (27161) – The purpose of this program is to effectively and safely implement a preschool curriculum from funding provided by the Public Education Department. The funds provided are used to purchase age appropriate furniture, supplies and materials for the initiation stages of the four-year-old pre-K program.

School on the Rise (27164) – The grant was awarded as a result of meeting adequate yearly progress for two consecutive years. These funds are to be used for library materials.

Legislative Appr. Of 2007 (27165) – To provide funds for college readiness and high school redesign initiative

Kindergarten - Three Plus (27166) – the funding is part of a pilot project for Kindergarten through third grade students at both Ann Parish Elementary and Desert View Elementary. Funds used for teachers, educational assistants, nurses, an academic coach, and PE coach at both schools.

SPECIAL REVENUE FUNDS (Continued)

21st Century State (27167) – The purpose of this Request for Proposals (RFP) is to select an offeror(s) who will provide:

- (1) opportunities for academic enrichment, including providing tutorial services to help students, particularly students in high poverty areas and those who attend low-performing schools, meet State and local student performance standards in core academic subjects such as reading and mathematics;
- (2) students a broad array of additional services, programs, and activities, such as youth development activities, drug and violence prevention programs, counseling programs, art, music, and recreation programs, technology education programs, and character education programs, that are designed to reinforce and complement the regular academic program of participating students; and
- (3) families of students served by community learning centers opportunities for literacy and related educational development.

After School Enrichment (27168) – To increase student literacy and numeracy through varied cultural arts experiences, expanded knowledge base, and math & science hands on projects.

Pre-Kindergarten – Special State (27169) - To provide high quality Pre-K services that align to NM Pre-K standards to underserved 4-year-olds in the District. To expand early childhood educational capacity so that all families of 4-year-olds in the district who want to enroll their child in a high quality Pre-K program can do regardless of income or ethnicity

LIBRARIES SB301 GO BONDS (27170) – In the November 2004 election, New Mexico voters approved GO bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public schools and juvenile detention libraries.

Summer Camp to Santa Fe (27506) – This grant, through the Santa Fe Community Foundation, provided summer enrichment for students at Sweeney and Larragoite Elementary Schools. The grant included program evaluation coordinated and

Extended Day Program – Santa Fe Schools (27539) – This is a state legislative appropriation, sponsored by Rep. Jim Trujillo, to ensure adequate funding for after school programs, particularly with the loss of 21st century funding for certain schools. The funding is now supporting programs at Ortiz Middle School, Cesar Chavez and Salazar Elementary Schools.

Restorative Justice Development Program – Santa Fe Schools (27540) – Legislative allocation to deliver Restorative Justice programs in the schools - Used to establish elementary peer circles to address socially inappropriate behavior.

Youth Court Initiative – Santa Fe Schools (27541) - Peer Panels delivered in Middle Schools

2008 Library Book Fund (27549) – The intent of these funds were to purchase school library books.

Early Intervention CYFD (28108) - The purpose of this program is to provide nursery services for babies of teen students. Funds were provided through a discretionary grant from CYFD. Authority for creation of this fund is authorization of the New Mexico Public Education Department.

ASSIST Tobacco DOH (28122) – To account for monies received from the State of New Mexico to be used for the implementation of prevention and intervention programs for student use of tobacco, including professional development for teachers.

Sub Abuse Ed/ Prev DOH (28142) - To account for revenues received for the implementation of innovative and accessible school-based programs which effectively address the mental health and substance abuse needs of high –risk children, youth and their families. Authority: NMSA Section 29-17-2.

Medicaid HSD (28144) - To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. Authority: Public Education Department.

Community Health Prom DOH (28149) - To provide quality direct care through integrated primary care and behavioral health services, as well as coordination for these services, through a Level one, two, three School-Based Health Center at main school site to students, children of students and school staff.

GEAR UP CHE (28178) – (Gaining Early Awareness and Readiness for Undergraduate Programs.) The purpose of this grant is to increase the number of low-income students who, upon graduation from high school, have the skills and knowledge to succeed in college.

SPECIAL REVENUE FUNDS (Continued)

Private Dir Grants (Categorical) (29102) – To account for local grants awarded to provide additional funding for specific projects. AEL was awarded to provide training for the LLHS Administration. Milken was used for beautification purposes at a school site.

Teen Pregnancy (29103) - To account for revenues and expenditures to provide an adolescent pregnancy prevention program in the after-school hours using Teen Outreach Prevention Curriculum (TOP). The fund was created by provision in a contract.

City/County Grant (29107) – To provide support for a health education program within the school and to provide workbooks, materials for educational demonstrations and funds to support nutrition –focused event for the school.

McCune Charitable Foundation (29114) - To account for revenues received for the enhancement of various programs. Authority: Public Education Department.

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NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2009

	Food Service 21000	Athletics 22000	Title I IASA 24101	Title I Program Improvement 24105
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 1,521,764	\$ 55,504	\$ -	\$ 12,173
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	376,778	-
Interfund receivables	1,286	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>1,523,050</u>	<u>55,504</u>	<u>376,778</u>	<u>12,173</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	29,733	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	31	-	376,778	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	12,173
<i>Total Liabilities</i>	<u>29,764</u>	<u>-</u>	<u>376,778</u>	<u>12,173</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	443,335	31,724	250,000	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	1,049,951	23,780	(250,000)	-
<i>Total fund balance</i>	<u>1,493,286</u>	<u>55,504</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,523,050</u>	<u>\$ 55,504</u>	<u>\$ 376,778</u>	<u>\$ 12,173</u>

The accompanying notes are an integral part of these financial statements.

Entitlement IDEA-B 24106	Discretionary IDEA-B 24107	Preschool IDEA-B 24109	Title VI IASA 24112	Education of Homeless 24113
\$ -	\$ -	\$ -	\$ 15	\$ -
-	-	-	-	-
-	-	-	-	-
78,522	19,388	14,391	-	3,373
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>78,522</u>	<u>19,388</u>	<u>14,391</u>	<u>15</u>	<u>3,373</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
78,522	19,388	14,391	-	3,373
-	-	-	-	-
-	-	-	15	-
<u>78,522</u>	<u>19,388</u>	<u>14,391</u>	<u>15</u>	<u>3,373</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
200,000	-	10,000	-	-
-	-	-	-	-
<u>(200,000)</u>	<u>-</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
<u>\$ 78,522</u>	<u>\$ 19,388</u>	<u>\$ 14,391</u>	<u>\$ 15</u>	<u>\$ 3,373</u>

The accompanying notes are an integral part of these financial statements.

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NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2009

	Title II - IASA Math/Science 24115	Title VII Emergency Immigrant Ed 24116	Fresh Fruits & Vegetables 24118	NM JAG 24119
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 243	\$ 8,535	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	6,584	138,698
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>243</u>	<u>8,535</u>	<u>6,584</u>	<u>138,698</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	6,584	138,698
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	243	8,535	-	-
<i>Total Liabilities</i>	<u>243</u>	<u>8,535</u>	<u>6,584</u>	<u>138,698</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 243</u>	<u>\$ 8,535</u>	<u>\$ 6,584</u>	<u>\$ 138,698</u>

The accompanying notes are an integral part of these financial statements.

Title I 1003g Grant 24124	Learn & Services (CNCS) 24126	GOALS 2000 24127	Title IV Drug Free Schools & Comm/Ed 24128	Enhancing Ed Thru Tech (E2T2-F) 24133
\$ -	\$ -	\$ 5,544	\$ 4	\$ 995
-	-	-	-	-
-	-	-	-	-
129,087	37,272	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>129,087</u>	<u>37,272</u>	<u>5,544</u>	<u>4</u>	<u>995</u>
25,214	-	-	-	-
-	-	-	-	-
-	-	-	-	-
103,873	37,272	-	-	-
-	-	-	-	-
-	-	5,544	4	995
<u>129,087</u>	<u>37,272</u>	<u>5,544</u>	<u>4</u>	<u>995</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 129,087</u>	<u>\$ 37,272</u>	<u>\$ 5,544</u>	<u>\$ 4</u>	<u>\$ 995</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
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	Comprehensive School Reform 24135	Reading Excellence 24147	Title V Part A Innovative Ed Pro Strategies 24150	English Language Acquisition 24153
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 14,013	\$ 27,299	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	155,458
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>14,013</u>	<u>27,299</u>	<u>-</u>	<u>155,458</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	155,458
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	14,013	27,299	-	-
<i>Total Liabilities</i>	<u>14,013</u>	<u>27,299</u>	<u>-</u>	<u>155,458</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 14,013</u>	<u>\$ 27,299</u>	<u>\$ -</u>	<u>\$ 155,458</u>

The accompanying notes are an integral part of these financial statements.

Teacher/Principal Training & Recruiting 24154	Safe & Drug Free Schools & Community 24157	21st Century Community 24159	Title I School Improvement 24162	Reading First 24167
\$ -	\$ -	\$ 110,382	\$ -	\$ 47,769
-	-	-	-	-
-	-	-	-	-
104,773	35,618	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>104,773</u>	<u>35,618</u>	<u>110,382</u>	<u>-</u>	<u>47,769</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
104,773	46,744	-	-	-
-	-	-	-	-
-	-	110,382	-	47,769
<u>104,773</u>	<u>46,744</u>	<u>110,382</u>	<u>-</u>	<u>47,769</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	(11,126)	-	-	-
-	(11,126)	-	-	-
<u>\$ 104,773</u>	<u>\$ 35,618</u>	<u>\$ 110,382</u>	<u>\$ -</u>	<u>\$ 47,769</u>

The accompanying notes are an integral part of these financial statements.

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	Carl D Perkins Tech Prep Current 24168	Carl D Perkins PY Obligations 24169	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Oblig. 24175
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 210	\$ -	\$ 78,989
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	22,184	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>210</u>	<u>22,184</u>	<u>78,989</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	100,782	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	210	-	-	391
<i>Total Liabilities</i>	<u>210</u>	<u>-</u>	<u>100,782</u>	<u>391</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	(210)	210	(78,598)	78,598
<i>Total fund balance</i>	<u>(210)</u>	<u>210</u>	<u>(78,598)</u>	<u>78,598</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 210</u>	<u>\$ 22,184</u>	<u>\$ 78,989</u>

The accompanying notes are an integral part of these financial statements.

Teaching American History 25107	AL-Outreach (TOPS) DOE 25108	Billed/Comp School Grants USDE 25109	Grant to Reduce Alcohol Use 25111	Title IX Indian Ed 25115
\$ -	\$ 125	\$ 1,937	\$ -	\$ 2,020
-	-	-	-	-
-	-	-	-	-
85,844	-	-	98,799	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>85,844</u>	<u>125</u>	<u>1,937</u>	<u>98,799</u>	<u>2,020</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
85,844	-	-	98,799	-
-	-	-	-	-
-	125	1,937	-	2,020
<u>85,844</u>	<u>125</u>	<u>1,937</u>	<u>98,799</u>	<u>2,020</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 85,844</u>	<u>\$ 125</u>	<u>\$ 1,937</u>	<u>\$ 98,799</u>	<u>\$ 2,020</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
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	Johnson O'Malley 25131	Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Child Care Block Grant CYFD 25157
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 30,152	\$ 3,220	\$ 115,060
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	1,640	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>1,640</u>	<u>30,152</u>	<u>3,220</u>	<u>115,060</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	1,640	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	30,152	3,220	103,934
<i>Total Liabilities</i>	<u>1,640</u>	<u>30,152</u>	<u>3,220</u>	<u>103,934</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	-	-	11,126
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,126</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,640</u>	<u>\$ 30,152</u>	<u>\$ 3,220</u>	<u>\$ 115,060</u>

The accompanying notes are an integral part of these financial statements.

TANF/ GRADS HSD 25162	Pilot & Demo JTPA 25177	Indian Education Formula Grant 25184	21st Century Community Living Centers 25199	ROTC 25200
\$ 14	\$ 154	\$ -	\$ 2,616	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	16,962	-	6,005
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>14</u>	<u>154</u>	<u>16,962</u>	<u>2,616</u>	<u>6,005</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	16,962	-	6,005
-	-	-	-	-
14	154	-	2,616	-
<u>14</u>	<u>154</u>	<u>16,962</u>	<u>2,616</u>	<u>6,005</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 14</u>	<u>\$ 154</u>	<u>\$ 16,962</u>	<u>\$ 2,616</u>	<u>\$ 6,005</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
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June 30, 2009

	Technology Challenge Grant USDE 25207	Elementary School Counseling 25215	Smaller Learning Communities 25217	Safe Drug Free School/Comm. National Program 25243
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 64	\$ 246	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	90,588	158,965
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>64</u>	<u>246</u>	<u>90,588</u>	<u>158,965</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	90,588	158,965
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	64	246	-	-
<i>Total Liabilities</i>	<u>64</u>	<u>246</u>	<u>90,588</u>	<u>158,965</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 64</u>	<u>\$ 246</u>	<u>\$ 90,588</u>	<u>\$ 158,965</u>

The accompanying notes are an integral part of these financial statements.

Emerg. Resp. Plans for School Safety Initiative 25249	State Equalization Guarantee 25250	Bill & Melinda Gates Foundation 26104	LANL Foundation 26113	PNM Foundation Inc. 26123
\$ -	\$ -	\$ 594	\$ 1,264,388	\$ 5,215
-	-	-	-	-
-	-	-	-	-
15,259	465,756	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>15,259</u>	<u>465,756</u>	<u>594</u>	<u>1,264,388</u>	<u>5,215</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
15,259	-	-	-	-
-	-	-	-	-
-	465,756	-	-	-
<u>15,259</u>	<u>465,756</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	50,000	-
-	-	-	-	-
-	-	594	1,214,388	5,215
<u>-</u>	<u>-</u>	<u>594</u>	<u>1,264,388</u>	<u>5,215</u>
<u>\$ 15,259</u>	<u>\$ 465,756</u>	<u>\$ 594</u>	<u>\$ 1,264,388</u>	<u>\$ 5,215</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2009

	Wallace Foundation 26125	Coca Cola 26132	Technology for Education Ped 27117	Obesity Program PED 27120
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 4,791	\$ 155,542	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>4,791</u>	<u>155,542</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	4,791	155,542	-
<i>Total fund balance</i>	<u>-</u>	<u>4,791</u>	<u>155,542</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 4,791</u>	<u>\$ 155,542</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Physical Education Classes PED 27121	TANF Full Day Kindergarten 27136	Incentives for School Improvement Act PED 27138	Family & Youth Resource Program 27140	Truancy Initiative PED 27141
\$ 49	\$ 21,353	\$ 65,502	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>49</u>	<u>21,353</u>	<u>65,502</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	46,475	3,626
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>46,475</u>	<u>3,626</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>49</u>	<u>21,353</u>	<u>65,502</u>	<u>(46,475)</u>	<u>(3,626)</u>
<u>49</u>	<u>21,353</u>	<u>65,502</u>	<u>(46,475)</u>	<u>(3,626)</u>
<u>\$ 49</u>	<u>\$ 21,353</u>	<u>\$ 65,502</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2009

	Libraries GO Bonds Laws of 2004 27145	PreK Initiative 27149	Indian Education Act 27150	Mid-School Tutoring & Student Enhance 27153
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ 27	\$ 18,294
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>27</u>	<u>18,294</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	24,323	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>24,323</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in General Fund	-	-	-	-
Special Revenue Funds	-	(24,323)	27	18,294
<i>Total fund balance</i>	<u>-</u>	<u>(24,323)</u>	<u>27</u>	<u>18,294</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27</u>	<u>\$ 18,294</u>

The accompanying notes are an integral part of these financial statements.

Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155	Legislative Appropriation Math Grant 27160	Pre-Kindergarten Start-Up 27161	School Improvement Framework 27164
\$ 112,267	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>112,267</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	106,948	-	95,320
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>106,948</u>	<u>-</u>	<u>95,320</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>112,267</u>	<u>-</u>	<u>(106,948)</u>	<u>-</u>	<u>(95,320)</u>
<u>112,267</u>	<u>-</u>	<u>(106,948)</u>	<u>-</u>	<u>(95,320)</u>
<u>\$ 112,267</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2009

	Legislative Appropriation Laws of 2007 27165	Kindergarten Three-Plus 27166	21st Century State 27167	After School Enrichment Program 27168
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	2,180	173,361	29,721	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total Liabilities</i>	<u>2,180</u>	<u>173,361</u>	<u>29,721</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in General Fund	-	-	-	-
Special Revenue Funds	(2,180)	(173,361)	(29,721)	-
<i>Total fund balance</i>	<u>(2,180)</u>	<u>(173,361)</u>	<u>(29,721)</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Pre-Kindergarten Special State 27169	Libraries 301 GO Bonds Laws of 2006 27170	Summer Camp to Santa Fe 27506	Extended Day Program 27539	Restorative Justice Dev. Program 27540
\$ -	\$ -	\$ 109,763	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	109,763	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
5,693	9,750	-	14,991	8,876
-	-	-	-	-
-	-	-	-	-
5,693	9,750	-	14,991	8,876
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(5,693)	(9,750)	109,763	(14,991)	(8,876)
(5,693)	(9,750)	109,763	(14,991)	(8,876)
\$ -	\$ -	\$ 109,763	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2009

	Youth Court Initiative 27541	2008 Library Book Fund 27549	Early Intervention CYFD 28108	ASSIST Tobacco DOH 28122
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 37,508	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	46,979	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>37,508</u>	<u>46,979</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	937	-	57,181	25,276
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total Liabilities</i>	<u>937</u>	<u>-</u>	<u>57,181</u>	<u>25,276</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	(937)	37,508	(10,202)	(25,276)
<i>Total fund balance</i>	<u>(937)</u>	<u>37,508</u>	<u>(10,202)</u>	<u>(25,276)</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 37,508</u>	<u>\$ 46,979</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Sub Abuse Ed/ Prev DOH 28142	Medicaid HSD 28144	Community Health Prom DOH 28149	GEAR-UP CHE 28178	Private Dir Grants (categorical) 29102
\$ -	\$ 530,749	\$ -	\$ -	\$ 175,079
-	-	-	-	-
-	-	-	-	-
-	30,417	-	-	21,724
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	561,166	-	-	196,803
-	4,745	-	-	-
-	-	-	-	-
-	-	-	-	-
79,855	-	-	22,176	-
-	-	-	-	-
-	-	-	-	-
79,855	4,745	-	22,176	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(79,855)	556,421	-	(22,176)	196,803
(79,855)	556,421	-	(22,176)	196,803
\$ -	\$ 561,166	\$ -	\$ -	\$ 196,803

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2009

	Teen Pregnancy 29103	City/County Grants 29107	McCune Charitable Foundation 29114	Total
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 1,443	\$ -	\$ 19,436	\$ 4,561,047
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	202,096	-	2,363,160
Interfund receivables	-	-	-	1,286
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>1,443</u>	<u>202,096</u>	<u>19,436</u>	<u>6,925,493</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	59,692
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	243,255	-	2,610,673
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	837,811
<i>Total Liabilities</i>	<u>-</u>	<u>243,255</u>	<u>-</u>	<u>3,508,176</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	985,059
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	1,443	(41,159)	19,436	2,432,258
<i>Total fund balance</i>	<u>1,443</u>	<u>(41,159)</u>	<u>19,436</u>	<u>3,417,317</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,443</u>	<u>\$ 202,096</u>	<u>\$ 19,436</u>	<u>\$ 6,925,493</u>

The accompanying notes are an integral part of these financial statements.

Non-Major Capital Project Funds	Total Non-Major Funds
\$ -	\$ 4,561,047
-	-
-	-
-	2,363,160
-	1,286
-	-
-	-
<u>-</u>	<u>6,925,493</u>
26,914	86,606
-	-
-	-
166,281	2,776,954
-	-
-	837,811
<u>193,195</u>	<u>3,701,371</u>
-	-
-	-
(193,195)	(193,195)
-	985,059
-	-
-	2,432,258
<u>(193,195)</u>	<u>3,224,122</u>
<u>\$ -</u>	<u>\$ 6,925,493</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	Food Service 21000	Athletics 22000	Title I IASA 24101	Title I Program Improvement 24105
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,821	-	-	-
Federal grants	4,139,858	-	2,955,534	-
Miscellaneous	952,032	238,202	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>5,093,711</u>	<u>238,202</u>	<u>2,955,534</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	315,538	2,523,791	-
Support Services				
Students	-	-	858	-
Instruction	-	-	311,209	-
General Administration	-	-	64,259	-
School Administration	-	-	-	-
Central Services	-	-	24,191	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	31,226	-
Other Support Services	-	-	-	-
Food Services Operations	4,458,773	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>4,458,773</u>	<u>315,538</u>	<u>2,955,534</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>634,938</u>	<u>(77,336)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	(200,000)	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(200,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>434,938</u>	<u>(77,336)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>1,058,348</u>	<u>132,840</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 1,493,286</u>	<u>\$ 55,504</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Entitlement IDEA-B 24106	Discretionary IDEA-B 24107	Preschool IDEA-B 24109	Title VI IASA 24112	Education of Homeless 24113
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
2,628,091	123,829	53,399	-	43,062
-	-	-	-	-
-	-	-	-	-
<u>2,628,091</u>	<u>123,829</u>	<u>53,399</u>	<u>-</u>	<u>43,062</u>
716,117	16,069	53,399	-	-
1,693,564	107,750	-	-	-
1,889	-	-	-	42,153
95,545	10	-	-	909
37,474	-	-	-	-
51,702	-	-	-	-
850	-	-	-	-
30,950	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>2,628,091</u>	<u>123,829</u>	<u>53,399</u>	<u>-</u>	<u>43,062</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	Title II - IASA Math/Science 24115	Title VII Emergency Immigrant Ed 24116	Fresh Fruits & Vegetables 24118	NM JAG 24119
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	29,165	289,015
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>29,165</u>	<u>289,015</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	136,326
Support Services				
Students	-	-	-	-
Instruction	-	-	-	146,468
General Administration	-	-	-	6,221
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	29,165	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>29,165</u>	<u>289,015</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Title I 1003g Grant 24124	Learn & Services (CNCS) 24126	GOALS 2000 24127	Title IV Drug Free Schools & Comm/Ed 24128	Enhancing Ed Thru Tech (E2T2-F) 24133
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
298,284	37,272	-	-	34,539
-	-	-	-	-
-	-	-	-	-
<u>298,284</u>	<u>37,272</u>	<u>-</u>	<u>-</u>	<u>34,539</u>
293,130	36,474	-	-	33,781
-	-	-	-	-
5,154	-	-	-	-
-	798	-	-	758
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>298,284</u>	<u>37,272</u>	<u>-</u>	<u>-</u>	<u>34,539</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	Comprehensive School Reform 24135	Reading Excellence 24147	Title V Part A Innovative Ed Pro Strategies 24150	English Language Acquisition 24153
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	155,630
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>155,630</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	148,815
Support Services				
Students	-	-	-	636
Instruction	-	-	-	2,859
General Administration	-	-	-	3,320
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>155,630</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Teacher/Principal Training & Recruiting 24154	Safe & Drug Free Schools & Community 24157	21st Century Community 24159	Title I School Improvement 24162	Reading First 24167
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
555,104	76,835	37,682	-	-
-	-	-	-	-
-	-	-	-	-
<u>555,104</u>	<u>76,835</u>	<u>37,682</u>	<u>-</u>	<u>-</u>
212,487	17,268	33,444	-	-
156,759	43,275	-	-	-
164,519	13,898	3,060	-	-
11,828	1,728	1,178	-	-
746	666	-	-	-
8,765	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>555,104</u>	<u>76,835</u>	<u>37,682</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	(11,126)	-	-	-
-	-	-	-	-
-	<u>(11,126)</u>	-	-	-
-	(11,126)	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ (11,126)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	Carl D Perkins Tech Prep Current 24168	Carl D Perkins Tech Prep Current 24169	Carl D Perkins Secondary Current 24174	Carl D Perkins Secondary PY Oblig. 24175
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	138,160	29,486
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>138,160</u>	<u>29,486</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	136,678	29,486
Support Services				
Students	-	-	-	-
Instruction	-	-	1,482	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>138,160</u>	<u>29,486</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	(210)	210	(78,598)	78,598
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(210)</u>	<u>210</u>	<u>(78,598)</u>	<u>78,598</u>
<i>Net changes in fund balance</i>	<u>(210)</u>	<u>210</u>	<u>(78,598)</u>	<u>78,598</u>
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ (210)</u>	<u>\$ 210</u>	<u>\$ (78,598)</u>	<u>\$ 78,598</u>

The accompanying notes are an integral part of these financial statements.

Teaching American History 25107	AL-Outreach (TOPS) DOE 25108	Billed/Comp School Grants USDE 25109	Grant to Reduce Alcohol Use 25111	Title IX Indian Ed 25115
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
66,401	-	-	121,871	-
-	-	-	-	-
-	-	-	-	-
<u>66,401</u>	<u>-</u>	<u>-</u>	<u>121,871</u>	<u>-</u>
11,867	-	-	5,449	-
-	-	-	62,805	-
53,105	-	-	43,975	-
1,429	-	-	2,623	-
-	-	-	7,019	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>66,401</u>	<u>-</u>	<u>-</u>	<u>121,871</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	Johnson O'Malley 25131	Impact Aid Special Education 25145	Impact Aid Indian Education 25147	Child Care Block Grant CYFD 25157
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	26,558	-	-	81,199
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>26,558</u>	<u>-</u>	<u>-</u>	<u>81,199</u>
<i>Expenditures:</i>				
Current:				
Instruction	16,221	-	-	14,204
Support Services				
Students	-	-	-	50,851
Instruction	9,837	-	-	14,106
General Administration	500	-	-	1,738
School Administration	-	-	-	300
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>26,558</u>	<u>-</u>	<u>-</u>	<u>81,199</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	11,126
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,126</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,126</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,126</u>

The accompanying notes are an integral part of these financial statements.

TANF/ GRADS HSD 25162	Pilot & Demo JTPA 25177	Indian Education Formula Grant 25184	21st Century Community Living Centers 25199	ROTC 25200
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	68,390	-	59,843
-	-	-	-	-
-	-	-	-	-
-	-	68,390	-	59,843
-	-	10,276	-	59,843
-	-	-	-	-
-	-	56,656	-	-
-	-	1,458	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	68,390	-	59,843
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	Technology Challenge Grant USDE 25207	Elementary School Counseling 25215	Smaller Learning Communities 25217	Safe Drug Free School/Comm. National Program 25243
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	312,417	619,275
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>312,417</u>	<u>619,275</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	82,718	15,307
Support Services				
Students	-	-	-	508,706
Instruction	-	-	223,035	1,611
General Administration	-	-	6,664	13,199
School Administration	-	-	-	80,452
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>312,417</u>	<u>619,275</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Emer. Resp. Plans for School Safety Initiative 25249	State Equalization Guarantee 25250	Bill & Melinda Gates Foundation 26104	LANL Foundation 26113	PNM Foundation Inc. 26123
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
111,947	-	-	-	-
-	-	-	1,014,452	-
-	-	-	-	-
<u>111,947</u>	<u>-</u>	<u>-</u>	<u>1,014,452</u>	<u>-</u>
-	-	-	673,087	1,830
-	-	-	145,945	-
-	-	-	-	-
111,947	-	-	268,115	-
-	-	-	112,544	-
-	-	-	11,138	-
-	-	-	6,670	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>111,947</u>	<u>-</u>	<u>-</u>	<u>1,217,499</u>	<u>1,830</u>
-	-	-	(203,047)	(1,830)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	(203,047)	(1,830)
-	-	594	1,467,435	7,045
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 594</u>	<u>\$ 1,264,388</u>	<u>\$ 5,215</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	Wallace Foundation 26125	Coca Cola 26132	Technology for Education Ped 27117	Obesity Program PED 27120
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	241,464	6,803
Federal grants	-	-	-	-
Miscellaneous	11,838	14,133	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>11,838</u>	<u>14,133</u>	<u>241,464</u>	<u>6,803</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	12,000	4,029	-
School Administration	-	-	232,842	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>12,000</u>	<u>236,871</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>11,838</u>	<u>2,133</u>	<u>4,593</u>	<u>6,803</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>11,838</u>	<u>2,133</u>	<u>4,593</u>	<u>6,803</u>
<i>Fund balances - beginning of year</i>	<u>(11,838)</u>	<u>2,658</u>	<u>150,949</u>	<u>(6,803)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 4,791</u>	<u>\$ 155,542</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Physical Education Classes PED 27121	TANF Full Day Kindergarten 27136	Incentives for School Impr Act PED 27138	Family & Youth Resource Program 27140	Truancy Initiative PED 27141
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	34,151	31,495
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	34,151	31,495
-	-	18,950	-	-
-	-	-	75,052	29,304
-	-	-	-	-
-	-	-	-	647
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	18,950	75,052	29,951
-	-	(18,950)	(40,901)	1,544
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	(18,950)	(40,901)	1,544
49	21,353	84,452	(5,574)	(5,170)
\$ 49	\$ 21,353	\$ 65,502	\$ (46,475)	\$ (3,626)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	Libraries GO Bonds Laws of 2004 27145	PreK Initiative 27149	Indian Education Act 27150	Mid-School Tutoring & Student Enhance 27153
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	943	73,419	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>943</u>	<u>73,419</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	97,030	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>97,030</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>943</u>	<u>(23,611)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>943</u>	<u>(23,611)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>(943)</u>	<u>(712)</u>	<u>27</u>	<u>18,294</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (24,323)</u>	<u>\$ 27</u>	<u>\$ 18,294</u>

The accompanying notes are an integral part of these financial statements.

Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155	Legislative Appropriation Math Grant 27160	Pre-Kindergarten Start-Up 27161	School Improvement Framework 27164
\$ -	\$ -	\$ -	\$ -	\$ -
150,463	252,843	-	300	24,432
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>150,463</u>	<u>252,843</u>	<u>-</u>	<u>300</u>	<u>24,432</u>
-	-	-	-	118,541
-	-	-	-	-
81,874	-	-	-	1,211
1,106	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	252,843	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>82,980</u>	<u>252,843</u>	<u>-</u>	<u>-</u>	<u>119,752</u>
<u>67,483</u>	<u>-</u>	<u>-</u>	<u>300</u>	<u>(95,320)</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>67,483</u>	<u>-</u>	<u>-</u>	<u>300</u>	<u>(95,320)</u>
<u>44,784</u>	<u>-</u>	<u>(106,948)</u>	<u>(300)</u>	<u>-</u>
<u>\$ 112,267</u>	<u>\$ -</u>	<u>\$ (106,948)</u>	<u>\$ -</u>	<u>\$ (95,320)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	Legislative Appropriation Laws of 2007 27165	Kindergarten Three-Plus 27166	21st Century State 27167	After School Enrichment Program 27168
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	223,868	133,323	62,078	19,851
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>223,868</u>	<u>133,323</u>	<u>62,078</u>	<u>19,851</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	398,325	1,651	-
Support Services				
Students	-	17,241	82,976	-
Instruction	-	20,959	-	-
General Administration	-	2,941	206	-
School Administration	-	31,006	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	13,844	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>484,316</u>	<u>84,833</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>223,868</u>	<u>(350,993)</u>	<u>(22,755)</u>	<u>19,851</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>223,868</u>	<u>(350,993)</u>	<u>(22,755)</u>	<u>19,851</u>
<i>Fund balances - beginning of year</i>	<u>(226,048)</u>	<u>177,632</u>	<u>(6,966)</u>	<u>(19,851)</u>
<i>Fund balances - end of year</i>	<u>\$ (2,180)</u>	<u>\$ (173,361)</u>	<u>\$ (29,721)</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Pre-Kindergarten Special State 27169	Libraries 301 GO Bonds Laws of 2006 27170	Summer Camp to Santa Fe 27506	Extended Day Program 27539	Restorative Justice Dev. Program 27540
\$ -	\$ -	\$ -	\$ -	\$ -
4,213	75,797	284,012	37,007	14,054
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>4,213</u>	<u>75,797</u>	<u>284,012</u>	<u>37,007</u>	<u>14,054</u>
9,906	-	151,697	51,998	379
-	-	2,552	-	22,053
-	9,193	-	-	-
-	-	20,000	-	498
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>9,906</u>	<u>9,193</u>	<u>174,249</u>	<u>51,998</u>	<u>22,930</u>
<u>(5,693)</u>	<u>66,604</u>	<u>109,763</u>	<u>(14,991)</u>	<u>(8,876)</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>(5,693)</u>	<u>66,604</u>	<u>109,763</u>	<u>(14,991)</u>	<u>(8,876)</u>
-	(76,354)	-	-	-
<u>\$ (5,693)</u>	<u>\$ (9,750)</u>	<u>\$ 109,763</u>	<u>\$ (14,991)</u>	<u>\$ (8,876)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	Youth Court Initiative 27541	2008 Library Book Fund 27549	Early Intervention CYFD 28108	ASSIST Tobacco DOH 28122
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	3,644	37,508	124,070	76,720
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total Revenues</i>	<u>3,644</u>	<u>37,508</u>	<u>124,070</u>	<u>76,720</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	9,090
Support Services				
Students	4,523	-	125,422	40,274
Instruction	-	-	-	6,747
General Administration	58	-	1,735	1,485
School Administration	-	-	-	30,033
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>4,581</u>	<u>-</u>	<u>127,157</u>	<u>87,629</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(937)</u>	<u>37,508</u>	<u>(3,087)</u>	<u>(10,909)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balance</i>	<u>(937)</u>	<u>37,508</u>	<u>(3,087)</u>	<u>(10,909)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(7,115)</u>	<u>(14,367)</u>
<i>Fund balances - end of year</i>	<u>\$ (937)</u>	<u>\$ 37,508</u>	<u>\$ (10,202)</u>	<u>\$ (25,276)</u>

The accompanying notes are an integral part of these financial statements.

Sub Abuse Ed/ Prev DOH 28142	Medicaid HSD 28144	Community Health Prom DOH 28149	GEAR-UP CHE 28178	Private Dir Grants (categorical) 29102
\$ -	\$ -	\$ -	\$ -	\$ -
242,379	874,170	9,496	-	45,641
-	-	-	-	-
-	-	-	-	501,984
-	-	-	-	-
<u>242,379</u>	<u>874,170</u>	<u>9,496</u>	<u>-</u>	<u>547,625</u>
1,474	-	-	30,525	427,787
238,286	612,244	-	934	55,883
78,546	-	-	-	20,909
4,852	8,028	-	-	-
2,343	35,334	-	-	41,348
-	-	-	-	211
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>325,501</u>	<u>655,606</u>	<u>-</u>	<u>31,459</u>	<u>546,138</u>
<u>(83,122)</u>	<u>218,564</u>	<u>9,496</u>	<u>(31,459)</u>	<u>1,487</u>
-	-	-	-	(289,680)
-	-	-	-	-
-	-	-	-	(289,680)
<u>(83,122)</u>	<u>218,564</u>	<u>9,496</u>	<u>(31,459)</u>	<u>(288,193)</u>
<u>3,267</u>	<u>337,857</u>	<u>(9,496)</u>	<u>9,283</u>	<u>484,996</u>
<u>\$ (79,855)</u>	<u>\$ 556,421</u>	<u>\$ -</u>	<u>\$ (22,176)</u>	<u>\$ 196,803</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	Teen Pregnancy 29103	City/County Grants 29107	McCune Charitable Foundation 29114	Total
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	9,696	-	3,095,661
Federal grants	-	-	-	13,092,846
Miscellaneous	-	546,671	10,000	3,289,312
Interest	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>556,367</u>	<u>10,000</u>	<u>19,477,819</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	328,870	1,956	7,241,784
Support Services				
Students	-	108,229	466	4,186,588
Instruction	-	47,020	-	1,361,475
General Administration	-	5,224	-	657,036
School Administration	-	864	-	612,971
Central Services	-	-	-	96,007
Operation & Maintenance of Plant	-	-	-	7,520
Student Transportation	-	-	-	76,020
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	4,740,781
Community Service	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>490,207</u>	<u>2,422</u>	<u>18,980,182</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>66,160</u>	<u>7,578</u>	<u>497,637</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	(489,680)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(489,680)</u>
<i>Net changes in fund balance</i>	<u>-</u>	<u>66,160</u>	<u>7,578</u>	<u>7,957</u>
<i>Fund balances - beginning of year</i>	<u>1,443</u>	<u>(107,319)</u>	<u>11,858</u>	<u>3,409,360</u>
<i>Fund balances - end of year</i>	<u>\$ 1,443</u>	<u>\$ (41,159)</u>	<u>\$ 19,436</u>	<u>\$ 3,417,317</u>

The accompanying notes are an integral part of these financial statements.

Statement A-2
(Page 11 of 11)

Non-Major Capital Project Funds	Total Non-Major Funds
\$ -	\$ -
107,723	3,203,384
-	13,092,846
-	3,289,312
-	-
107,723	19,585,542
-	7,241,784
-	4,186,588
-	1,361,475
-	657,036
-	612,971
-	96,007
-	7,520
-	76,020
-	-
-	4,740,781
-	-
775,652	775,652
-	-
-	-
775,652	19,755,834
(667,929)	(170,292)
-	(489,680)
-	-
-	(489,680)
(667,929)	(659,972)
474,734	3,884,094
\$ (193,195)	\$ 3,224,122

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
FOOD SERVICE FUND (21000)

Statement A-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	27,636	27,636	1,821	(25,815)
Federal grants	2,988,595	2,988,595	3,817,563	828,968
Miscellaneous	854,447	854,447	952,032	97,585
Interest	-	-	-	-
<i>Total revenues</i>	3,870,678	3,870,678	4,771,416	900,738
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	3,870,678	4,530,678	4,106,745	423,933
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	3,870,678	4,530,678	4,106,745	423,933
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(660,000)	664,671	1,324,671
<i>Other financing sources (uses):</i>				
Designated cash	-	660,000	-	(660,000)
Operating transfers	-	-	(200,000)	(200,000)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	660,000	(200,000)	(860,000)
<i>Net changes in fund balances</i>	-	-	464,671	464,671
<i>Fund balances - beginning of year</i>	-	-	1,058,348	1,058,348
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,523,019	\$ 1,523,019
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			322,295	
Expenditure accruals			(352,028)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 434,938	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
ATHLETICS SPECIAL REVENUE FUND (22000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-4

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	218,129	218,129	238,202	20,073
Interest	1,871	1,871	-	(1,871)
<i>Total revenues</i>	220,000	220,000	238,202	18,202
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	220,000	352,840	315,538	37,302
Support Services				
Students		-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	220,000	352,840	315,538	37,302
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(132,840)	(77,336)	55,504
<i>Other financing sources (uses):</i>				
Designated cash	-	132,840	-	(132,840)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	132,840	-	(132,840)
<i>Net changes in fund balances</i>	-	-	(77,336)	(77,336)
<i>Fund balances - beginning of year</i>	-	-	132,840	132,840
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 55,504	\$ 55,504
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (77,336)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TITLE I - IASA SPECIAL REVENUE FUND (24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-5

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	3,555,165	3,538,661	3,227,764	(310,897)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,555,165</u>	<u>3,538,661</u>	<u>3,227,764</u>	<u>(310,897)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,956,801	2,956,801	2,523,791	433,010
Support Services				
Students	13,080	13,081	858	12,223
Instruction	414,514	414,514	311,209	103,305
General Administration	97,031	97,031	64,259	32,772
School Administration	-	-	-	-
Central Services	150	150	24,191	(24,041)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	77,000	60,496	31,226	29,270
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,558,576</u>	<u>3,542,073</u>	<u>2,955,534</u>	<u>586,539</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,411)</u>	<u>(3,412)</u>	<u>272,230</u>	<u>275,642</u>
<i>Other financing sources (uses):</i>				
Designated cash	3,411	3,412	-	(3,412)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,411</u>	<u>3,412</u>	<u>-</u>	<u>(3,412)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>272,230</u>	<u>272,230</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(649,008)</u>	<u>(649,008)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (376,778)</u>	<u>\$ (376,778)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(272,230)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-6

TITLE I - PROGRAM IMPROVEMENT SPECIAL REVENUE FUND (24105)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	12,173	12,173
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 12,173	\$ 12,173
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
ENTITLEMENT IDEA-B SPECIAL REVENUE FUND (24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-7

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	3,239,907	2,704,913	(534,994)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	3,239,907	2,704,913	(534,994)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	963,922	716,117	247,805
Support Services				
Students	-	2,154,944	1,693,564	461,380
Instruction	-	-	1,889	(1,889)
General Administration	-	88,541	95,545	(7,004)
School Administration	-	30,000	37,474	(7,474)
Central Services	-	2,500	51,702	(49,202)
Operation & Maintenance of Plant	-	-	850	(850)
Student Transportation	-	-	30,950	(30,950)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	3,239,907	2,628,091	611,816
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	76,822	76,822
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	76,822	76,822
<i>Fund balances - beginning of year</i>	-	-	(155,344)	(155,344)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (78,522)	\$ (78,522)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(76,822)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
DISCRETIONARY IDEA-B SPECIAL REVENUE FUND (24107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-8

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	130,842	105,578	(25,264)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	130,842	105,578	(25,264)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	18,500	16,069	2,431
Support Services				
Students	-	112,342	107,750	4,592
Instruction	-	-	-	-
General Administration	-	-	10	(10)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	130,842	123,829	7,013
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(18,251)	(18,251)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(18,251)	(18,251)
<i>Fund balances - beginning of year</i>	-	-	(1,137)	(1,137)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (19,388)	\$ (19,388)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			18,251	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
PRESCHOOL IDEA-B SPECIAL REVENUE FUND (24109)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-9

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	67,563	39,008	(28,555)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>67,563</u>	<u>39,008</u>	<u>(28,555)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	67,563	53,399	14,164
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>67,563</u>	<u>53,399</u>	<u>14,164</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(14,391)</u>	<u>(14,391)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(14,391)</u>	<u>(14,391)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,391)</u>	<u>\$ (14,391)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			14,391	
Expenditure accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TITLE VI - IASA SPECIAL REVENUE FUND (24112)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-10

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	15	15
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 15	\$ 15
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-11

EDUCATION OF HOMELESS SPECIAL REVENUE FUND (24113)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	50,000	64,840	14,840
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	50,000	64,840	14,840
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	50,000	42,153	7,847
General Administration	-	-	909	(909)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	50,000	43,062	6,938
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	21,778	21,778
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	21,778	21,778
<i>Fund balances - beginning of year</i>	-	-	(25,151)	(25,151)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (3,373)	\$ (3,373)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(21,778)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-12

TITLE II - IASA MATH/SCIENCE SPECIAL REVENUE FUND (24115)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	243	243
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 243	\$ 243
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-13

TITLE VII EMERGENCY IMMIGRANT EDUCATION SPECIAL REVENUE FUND (24116)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	8,535	8,535
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 8,535	\$ 8,535
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-14

FRESH FRUITS AND VEGETABLES SPECIAL REVENUE FUND (24118)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	32,067	25,176	(6,891)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	32,067	25,176	(6,891)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	32,067	29,165	2,902
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	32,067	29,165	2,902
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(3,989)	(3,989)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(3,989)	(3,989)
<i>Fund balances - beginning of year</i>	-	-	(2,595)	(2,595)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (6,584)	\$ (6,584)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			3,989	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
NM JAG SPECIAL REVENUE FUND (24119)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-15

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	300,000	150,212	(149,788)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	300,000	150,212	(149,788)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	136,326	136,326	-
Support Services				
Students	-	-	-	-
Instruction	-	157,223	146,468	10,755
General Administration	-	6,451	6,221	230
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	300,000	289,015	10,985
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(138,803)	(138,803)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(138,803)	(138,803)
<i>Fund balances - beginning of year</i>	-	-	105	105
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (138,698)	\$ (138,698)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			138,803	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-16

TITLE I 1003G GRANT SPECIAL REVENUE FUND (24124)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	400,000	169,197	(230,803)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	400,000	169,197	(230,803)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	394,845	267,916	126,929
Support Services				
Students	-	-	-	-
Instruction	-	5,155	5,154	1
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	400,000	273,070	126,930
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(103,873)	(103,873)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(103,873)	(103,873)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (103,873)	\$ (103,873)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			129,087	
Expenditure accruals			(25,214)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-17

LEARN & SERVICES (CNCS) SPECIAL REVENUE FUND (24126)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	49,000	30,000	(19,000)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	49,000	30,000	(19,000)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	47,922	36,474	11,448
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	1,078	798	280
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	49,000	37,272	11,728
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(7,272)	(7,272)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(7,272)	(7,272)
<i>Fund balances - beginning of year</i>	-	-	(30,000)	(30,000)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (37,272)	\$ (37,272)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			7,272	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-18

SANTA FE PUBLIC SCHOOLS

GOALS 2000 SPECIAL REVENUE FUND (24127)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,544</u>	<u>5,544</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,544</u>	<u>\$ 5,544</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-19

TITLE IV DRUG FREE SCHOOLS AND COMMUNITY EDUCATION SPECIAL REVENUE FUND (24128)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	4	4
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 4	\$ 4
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-20

ENHANCING EDUCATION THROUGH TECHNOLOGY SPECIAL REVENUE FUND (24133)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	34,539	34,539	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	34,539	34,539	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	25,539	33,781	(8,242)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	758	(758)
School Administration	-	-	-	-
Central Services	-	9,000	-	9,000
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	34,539	34,539	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	995	995
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 995	\$ 995
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-21

SANTA FE PUBLIC SCHOOLS

COMPREHENSIVE SCHOOL REFORM SPECIAL REVENUE FUND (24135)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>14,013</u>	<u>14,013</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,013</u>	<u>\$ 14,013</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
READING EXCELLENCE SPECIAL REVENUE FUND (24147)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-22

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	27,299	27,299
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 27,299	\$ 27,299
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-23

TITLE V PART A INNOVATIVE ED PRO STRATEGIES SPECIAL REVENUE FUND (24150)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	15,482	15,482
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	15,482	15,482
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	6,706	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	6,706	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(6,706)	-	15,482	15,482
<i>Other financing sources (uses):</i>				
Designated cash	6,706	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	6,706	-	-	-
<i>Net changes in fund balances</i>	-	-	15,482	15,482
<i>Fund balances - beginning of year</i>	-	-	(15,482)	(15,482)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(15,482)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND (24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-24

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	257,671	348,445	22,266	(326,179)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>257,671</u>	<u>348,445</u>	<u>22,266</u>	<u>(326,179)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	252,518	336,223	148,815	187,408
Support Services				
Students	-	-	636	(636)
Instruction	-	5,072	2,859	2,213
General Administration	5,153	7,150	3,320	3,830
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>257,671</u>	<u>348,445</u>	<u>155,630</u>	<u>192,815</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(133,364)</u>	<u>(133,364)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(133,364)</u>	<u>(133,364)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(22,094)</u>	<u>(22,094)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (155,458)</u>	<u>\$ (155,458)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			133,364	
Expenditure accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-25

SANTA FE PUBLIC SCHOOLS

TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND (24154)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	739,804	739,804	588,014	(151,790)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>739,804</u>	<u>739,804</u>	<u>588,014</u>	<u>(151,790)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	141,664	221,664	212,487	9,177
Support Services				
Students	270,265	270,265	156,759	113,506
Instruction	311,950	225,876	164,519	61,357
General Administration	15,925	15,925	11,828	4,097
School Administration	-	746	746	-
Central Services	-	5,328	8,765	(3,437)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>739,804</u>	<u>739,804</u>	<u>555,104</u>	<u>184,700</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>32,910</u>	<u>32,910</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>32,910</u>	<u>32,910</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(137,683)</u>	<u>(137,683)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (104,773)</u>	<u>\$ (104,773)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(32,910)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-26

SANTA FE PUBLIC SCHOOLS

SAFE & DRUG FREE SCHOOLS & COMMUNITY SPECIAL REVENUE FUND (24157)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	76,835	113,333	36,498
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>76,835</u>	<u>113,333</u>	<u>36,498</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	17,268	17,268	-
Support Services				
Students	-	10,023	43,275	(33,252)
Instruction	-	7,432	13,898	(6,466)
General Administration	-	1,687	1,728	(41)
School Administration	-	40,425	666	39,759
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>76,835</u>	<u>76,835</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>36,498</u>	<u>36,498</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(11,126)	(11,126)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(11,126)</u>	<u>(11,126)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>25,372</u>	<u>25,372</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(72,116)</u>	<u>(72,116)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (46,744)</u>	<u>\$ (46,744)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(36,498)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (11,126)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-27

SANTA FE PUBLIC SCHOOLS

21ST CENTURY COMMUNITY SPECIAL REVENUE FUND (24159)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	245,103	245,103
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>245,103</u>	<u>245,103</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	47,305	45,973	33,444	12,529
Support Services				
Students	-	-	-	-
Instruction	5,000	5,154	3,060	2,094
General Administration	-	1,178	1,178	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>52,305</u>	<u>52,305</u>	<u>37,682</u>	<u>14,623</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(52,305)</u>	<u>(52,305)</u>	<u>207,421</u>	<u>259,726</u>
<i>Other financing sources (uses):</i>				
Designated cash	52,305	52,305	-	(52,305)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>52,305</u>	<u>52,305</u>	<u>-</u>	<u>(52,305)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>207,421</u>	<u>207,421</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(97,039)</u>	<u>(97,039)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 110,382</u>	<u>\$ 110,382</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(207,421)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-28

TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND (24162)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	58,595	58,595
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	58,595	58,595
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	58,595	58,595
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	58,595	58,595
<i>Fund balances - beginning of year</i>	-	-	(58,595)	(58,595)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(58,595)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
READING FIRST SPECIAL REVENUE FUND (24167)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-29

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	47,769	47,769
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 47,769	\$ 47,769
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-30

CARL D PERKINS TECH PREP - CURRENT SPECIAL REVENUE FUND (24168)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(210)	(210)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(210)</u>	<u>(210)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(210)</u>	<u>(210)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>210</u>	<u>210</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (210)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-31

CARL D PERKINS PY OBLIGATIONS SPECIAL REVENUE FUND (24169)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	210	210
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	210	210
<i>Net changes in fund balances</i>	-	-	210	210
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 210	\$ 210
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 210	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-32

CARL D PERKINS SECONDARY -CURRENT SPECIAL REVENUE FUND (24174)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	149,965	170,227	20,262
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	149,965	170,227	20,262
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	148,483	136,678	11,805
Support Services				
Students	-	-	-	-
Instruction	-	1,482	1,482	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	149,965	138,160	11,805
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	32,067	32,067
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	(78,598)	(78,598)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	(78,598)	(78,598)
<i>Net changes in fund balances</i>	-	-	(46,531)	(46,531)
<i>Fund balances - beginning of year</i>	-	-	(54,251)	(54,251)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (100,782)	\$ (100,782)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(32,067)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (78,598)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-33

CARL D PERKINS SECONDARY -PY OBLIG SPECIAL REVENUE FUND (24175)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	29,486	29,486	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	29,486	29,486	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	29,486	29,486	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	29,486	29,486	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	78,598	78,598
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	78,598	78,598
<i>Net changes in fund balances</i>	-	-	78,598	78,598
<i>Fund balances - beginning of year</i>	-	-	391	391
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 78,989	\$ 78,989
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 78,598	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-34

SANTA FE PUBLIC SCHOOLS

TEACHING AMERICAN HISTORY SPECIAL REVENUE FUND (25107)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	169,172	24,568	(144,604)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>169,172</u>	<u>24,568</u>	<u>(144,604)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	95,700	11,867	83,833
Support Services				
Students	-	-	-	-
Instruction	-	69,900	53,105	16,795
General Administration	-	3,572	1,429	2,143
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>169,172</u>	<u>66,401</u>	<u>102,771</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(41,833)</u>	<u>(41,833)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(41,833)</u>	<u>(41,833)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(44,011)</u>	<u>(44,011)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (85,844)</u>	<u>\$ (85,844)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			41,833	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-35

SANTA FE PUBLIC SCHOOLS

AL-OUTREACH (TOPS) DOE SPECIAL REVENUE FUND (25108)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>125</u>	<u>125</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 125</u>	<u>\$ 125</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-36

SANTA FE PUBLIC SCHOOLS

BILLED/COMP SCHOOL GRANTS SPECIAL REVENUE FUND (25109)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,937</u>	<u>1,937</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,937</u>	<u>\$ 1,937</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-37

GRANT TO REDUCE ALCOHOL USE SPECIAL REVENUE FUND (25111)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	311,438	23,072	(288,366)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	311,438	23,072	(288,366)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	8,569	5,449	3,120
Support Services				
Students	-	220,780	62,805	157,975
Instruction	-	25,387	43,975	(18,588)
General Administration	-	6,702	2,623	4,079
School Administration	-	50,000	7,019	42,981
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	311,438	121,871	189,567
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(98,799)	(98,799)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(98,799)	(98,799)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (98,799)	\$ (98,799)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			98,799	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-38

TITLE IX INDIAN EDUCATION SPECIAL REVENUE FUND (25115)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	2,020	2,020
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,020	\$ 2,020
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
JOHNSON O'MALLEY SPECIAL REVENUE FUND (25131)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-39

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	38,640	19,104	(19,536)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>38,640</u>	<u>19,104</u>	<u>(19,536)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	19,440	16,221	3,219
Support Services				
Students	-	-	-	-
Instruction	-	18,700	9,837	8,863
General Administration	-	500	500	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>38,640</u>	<u>26,558</u>	<u>12,082</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,454)</u>	<u>(7,454)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(7,454)</u>	<u>(7,454)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,814</u>	<u>5,814</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,640)</u>	<u>\$ (1,640)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			7,454	
Expenditure accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-40

IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND (25145)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	30,152	30,152
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 30,152	\$ 30,152
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-41

SANTA FE PUBLIC SCHOOLS

IMPACT AID INDIAN EDUCATION SPECIAL REVENUE FUND (25147)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,220</u>	<u>3,220</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,220</u>	<u>\$ 3,220</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-42

SANTA FE PUBLIC SCHOOLS

CHILD CARE BLOCK GRANT CYFD SPECIAL EVENUE FUND (25157)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	66,544	142,434	75,890
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>66,544</u>	<u>142,434</u>	<u>75,890</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	17,131	14,204	2,927
Support Services				
Students	-	43,940	50,851	(6,911)
Instruction	-	20,909	14,106	6,803
General Administration	-	1,851	1,738	113
School Administration	-	300	300	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>84,131</u>	<u>81,199</u>	<u>2,932</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(17,587)</u>	<u>61,235</u>	<u>78,822</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	17,587	-	(17,587)
Operating transfers	-	-	11,126	11,126
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>17,587</u>	<u>11,126</u>	<u>(6,461)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>72,361</u>	<u>72,361</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>42,699</u>	<u>42,699</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 115,060</u>	<u>\$ 115,060</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(61,235)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 11,126</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TANF/GRADS HSD SPECIAL REVENUE FUND (25162)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-43

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	1	1
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	1	1
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1	1
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	1	1
<i>Fund balances - beginning of year</i>	-	-	13	13
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 14	\$ 14
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(1)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
PILOT & DEMO JTPA SPECIAL REVENUE FUND (25177)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-44

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	154	154
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 154	\$ 154
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-45

SANTA FE PUBLIC SCHOOLS

INDIAN EDUCATION FORMULA GRANT SPECIAL REVENUE FUND (25184)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	73,745	101,644	27,899
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>73,745</u>	<u>101,644</u>	<u>27,899</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	15,083	10,276	4,807
Support Services				
Students	-	-	-	-
Instruction	-	57,012	56,656	356
General Administration	-	1,650	1,458	192
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>73,745</u>	<u>68,390</u>	<u>5,355</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>33,254</u>	<u>33,254</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>33,254</u>	<u>33,254</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(50,216)</u>	<u>(50,216)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (16,962)</u>	<u>\$ (16,962)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(33,254)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-46

21ST CENTURY COMMUNITY LIVING CENTERS SPECIAL REVENUE FUND (25199)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	2,616	2,616
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,616	\$ 2,616
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
ROTC SPECIAL REVENUE FUND (25200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-47

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	65,672	51,187	(14,485)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>65,672</u>	<u>51,187</u>	<u>(14,485)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	65,672	59,843	5,829
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>65,672</u>	<u>59,843</u>	<u>5,829</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,656)</u>	<u>(8,656)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,656)</u>	<u>(8,656)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,651</u>	<u>2,651</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,005)</u>	<u>\$ (6,005)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			8,656	
Expenditure accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-48

SANTA FE PUBLIC SCHOOLS

TECHNOLOGY CHALLENGE GRANT USDE SPECIAL REVENUE FUND (25207)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>64</u>	<u>64</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64</u>	<u>\$ 64</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-49

ELEMENTARY SCHOOL COUNSELING SPECIAL REVENUE FUND (25215)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	246	246
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 246	\$ 246
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-50

SMALLER LEARNING COMMUNITIES SPECIAL REVENUE FUND (25217)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	399,926	444,361	44,435
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>399,926</u>	<u>444,361</u>	<u>44,435</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	121,217	82,718	38,499
Support Services				
Students	-	-	-	-
Instruction	-	270,100	223,035	47,065
General Administration	-	8,609	6,664	1,945
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>399,926</u>	<u>312,417</u>	<u>87,509</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>131,944</u>	<u>131,944</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>131,944</u>	<u>131,944</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(222,532)</u>	<u>(222,532)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (90,588)</u>	<u>\$ (90,588)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(131,944)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-51

SAFE DRUG FREE SCHOOLS AND COMMUNITIES NATIONAL PROGRAM SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN (25243)
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	1,425,061	460,167	(964,894)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	1,425,061	460,167	(964,894)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	37,050	15,307	21,743
Support Services				
Students	-	1,233,588	508,706	724,882
Instruction	-	-	1,611	(1,611)
General Administration	-	26,187	13,199	12,988
School Administration	-	128,236	80,452	47,784
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	1,425,061	619,275	805,786
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(159,108)	(159,108)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(159,108)	(159,108)
<i>Fund balances - beginning of year</i>	-	-	143	143
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (158,965)	\$ (158,965)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			159,108	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-52

EMERGENCY RESP. PLANS FOR SCHOOL SAFETY INITIATIVE SPECIAL REVENUE FUND (25249)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	248,355	96,688	(151,667)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	248,355	96,688	(151,667)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,844	-	4,844
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	243,511	111,947	131,564
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	248,355	111,947	136,408
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(15,259)	(15,259)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(15,259)	(15,259)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (15,259)	\$ (15,259)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			15,259	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-53

STATE EQUALIZATION GUARANTEE - FEDERAL STIMULUS SPECIAL REVENUE FUND (25250)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-54

BIIL & MELINDA GATES FOUNDATION SPECIAL REVENUE FUND (26104)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	594	594
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 594	\$ 594
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
LANL FOUNDATION SPECIAL REVENUE FUND (26113)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-55

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	1,285,563	1,014,452	(271,111)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,285,563</u>	<u>1,014,452</u>	<u>(271,111)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	745,307	673,087	72,220
Support Services				
Students	-	90,533	145,945	(55,412)
Instruction	-	126,767	-	126,767
General Administration	-	374,779	268,115	106,664
School Administration	-	90,165	112,544	(22,379)
Central Services	-	27,929	11,138	16,791
Operation & Maintenance of Plant	-	6,670	6,670	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,462,150</u>	<u>1,217,499</u>	<u>244,651</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(176,587)</u>	<u>(203,047)</u>	<u>(26,460)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	176,587	-	(176,587)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>176,587</u>	<u>-</u>	<u>(176,587)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(203,047)</u>	<u>(203,047)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,467,435</u>	<u>1,467,435</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,264,388</u>	<u>\$ 1,264,388</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (203,047)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-56

SANTA FE PUBLIC SCHOOLS

PNM FOUNDATION INC. SPECIAL REVENUE FUND (26123)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	7,045	1,830	5,215
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,045</u>	<u>1,830</u>	<u>5,215</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(7,045)</u>	<u>(1,830)</u>	<u>5,215</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	7,045	-	(7,045)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>7,045</u>	<u>-</u>	<u>(7,045)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,830)</u>	<u>(1,830)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,045</u>	<u>7,045</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,215</u>	<u>\$ 5,215</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,830)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-57

SANTA FE PUBLIC SCHOOLS

WALLACE FOUNDATION SPECIAL REVENUE FUND (26125)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	11,838	11,838
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>11,838</u>	<u>11,838</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>11,838</u>	<u>11,838</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>11,838</u>	<u>11,838</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(11,838)</u>	<u>(11,838)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 11,838</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COCA COLA SPECIAL REVENUE FUND (26132)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-58

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	9,342	14,133	4,791
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>9,342</u>	<u>14,133</u>	<u>4,791</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	12,000	12,000	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>12,000</u>	<u>12,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(2,658)</u>	<u>2,133</u>	<u>4,791</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	2,658	-	(2,658)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>2,658</u>	<u>-</u>	<u>(2,658)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>2,133</u>	<u>2,133</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,658</u>	<u>2,658</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,791</u>	<u>\$ 4,791</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 2,133</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-59

SANTA FE PUBLIC SCHOOLS

TECHNOLOGY FOR EDUCATION PED SPECIAL REVENUE FUND (27117)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	271,380	241,464	(29,916)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>271,380</u>	<u>241,464</u>	<u>(29,916)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	2,115	-	2,115
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	5,312	4,029	1,283
School Administration	-	263,953	232,842	31,111
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>271,380</u>	<u>236,871</u>	<u>34,509</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,593</u>	<u>4,593</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,593</u>	<u>4,593</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>150,949</u>	<u>150,949</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 155,542</u>	<u>\$ 155,542</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 4,593</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
OBESITY PROGRAM PED SPECIAL REVENUE FUND (27120)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-60

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	6,803	6,803
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	6,803	6,803
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues</i>				
<i>over (under) expenditures</i>	-	-	6,803	6,803
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	6,803	6,803
<i>Fund balances - beginning of year</i>	-	-	(6,803)	(6,803)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses)			-	
over expenditures (GAAP Basis)			\$ 6,803	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-61

SANTA FE PUBLIC SCHOOLS

PHYSICAL EDUCATION CLASSES PED SPECIAL REVENUE FUND (27121)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>49</u>	<u>49</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49</u>	<u>\$ 49</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-62

TANF FULL DAY KINDERGARTEN SPECIAL REVENUE FUND (27136)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	21,353	21,353
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 21,353	\$ 21,353
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-63

INCENTIVES FOR SCHOOL IMPROVEMENT ACT PED SPECIAL REVENUE FUND (27138)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	18,741	-	(18,741)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	18,741	-	(18,741)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	28,342	18,950	9,392
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	28,342	18,950	9,392
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(9,601)	(18,950)	(9,349)
<i>Other financing sources (uses):</i>				
Designated cash	-	9,601	-	(9,601)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	9,601	-	(9,601)
<i>Net changes in fund balances</i>	-	-	(18,950)	(18,950)
<i>Fund balances - beginning of year</i>	-	-	84,452	84,452
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 65,502	\$ 65,502
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (18,950)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-64

SANTA FE PUBLIC SCHOOLS

FAMILY & YOUTH RESOURCE PROGRAM SPECIAL REVENUE FUND (27140)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	75,000	45,480	(29,520)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>75,000</u>	<u>45,480</u>	<u>(29,520)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	75,000	75,000	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(29,520)</u>	<u>(29,520)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(29,520)</u>	<u>(29,520)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(16,955)</u>	<u>(16,955)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (46,475)</u>	<u>\$ (46,475)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(11,329)	
Expenditure accruals			(52)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (40,901)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-65

TRUANCY INITIATIVE PED SPECIAL REVENUE FUND (27141)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	30,000	31,495	1,495
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	30,000	31,495	1,495
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	29,340	29,304	36
Instruction	-	-	-	-
General Administration	-	660	647	13
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	30,000	29,951	49
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	1,544	1,544
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	1,544	1,544
<i>Fund balances - beginning of year</i>	-	-	(5,170)	(5,170)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (3,626)	\$ (3,626)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 1,544	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-66

LIBRARIES - GO BONDS - LAWS OF 2004 SPECIAL REVENUE FUND (27145)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	943	943
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	943	943
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	943	943
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	943	943
<i>Fund balances - beginning of year</i>	-	-	(943)	(943)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 943	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
PRE-K INITIATIVE SPECIAL REVENUE FUND (27149)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-67

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	97,030	73,419	(23,611)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	97,030	73,419	(23,611)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	97,030	97,030	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	97,030	97,030	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(23,611)	(23,611)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(23,611)	(23,611)
<i>Fund balances - beginning of year</i>	-	-	(712)	(712)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (24,323)	\$ (24,323)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (23,611)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
INDIAN EDUCATION ACT SPECIAL REVENUE FUND (27150)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-68

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>27</u>	<u>27</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27</u>	<u>\$ 27</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-69

SANTA FE PUBLIC SCHOOLS

MID-SCHOOL TUTORING & STUDENT ENHANCE SPECIAL REVENUE FUND (27153)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>18,294</u>	<u>18,294</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,294</u>	<u>\$ 18,294</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-70

SANTA FE PUBLIC SCHOOLS

BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND (27154)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	195,247	150,463	(44,784)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>195,247</u>	<u>150,463</u>	<u>(44,784)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	191,937	81,874	110,063
General Administration	-	3,310	1,106	2,204
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>195,247</u>	<u>82,980</u>	<u>112,267</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>67,483</u>	<u>67,483</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>67,483</u>	<u>67,483</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>44,784</u>	<u>44,784</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 112,267</u>	<u>\$ 112,267</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 67,483</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-71

SANTA FE PUBLIC SCHOOLS

BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND (27155)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	252,844	252,843	(1)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>252,844</u>	<u>252,843</u>	<u>(1)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	252,844	252,843	1
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>252,844</u>	<u>252,843</u>	<u>1</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-72

SANTA FE PUBLIC SCHOOLS

LEGISLATIVE APPROPRIATION MATH GRANT SPECIAL REVENUE FUND (27160)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(106,948)</u>	<u>(106,948)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (106,948)</u>	<u>\$ (106,948)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-73

SANTA FE PUBLIC SCHOOLS

PRE-KINDERGARTEN START-UP SPECIAL REVENUE FUND (27161)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	300	300
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>300</u>	<u>300</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>300</u>	<u>300</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>300</u>	<u>300</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(300)</u>	<u>(300)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 300</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-74

SCHOOL IMPROVEMENT FRAMEWORK SPECIAL REVENUE FUND (27164)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	119,752	24,432	(95,320)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	119,752	24,432	(95,320)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	118,541	118,541	-
Support Services				
Students	-	-	-	-
Instruction	-	1,211	1,211	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	119,752	119,752	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(95,320)	(95,320)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(95,320)	(95,320)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (95,320)	\$ (95,320)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (95,320)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-75

SANTA FE PUBLIC SCHOOLS

LEGISLATIVE APPROPRIATION LAWS OF 2007 SPECIAL REVENUE FUND (27165)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	273,868	273,868
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>273,868</u>	<u>273,868</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>273,868</u>	<u>273,868</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>273,868</u>	<u>273,868</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(276,048)</u>	<u>(276,048)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,180)</u>	<u>\$ (2,180)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(50,000)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 223,868</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
KINDERGARTEN THREE-PLUS SPECIAL REVENUE FUND (27166)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-76

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	497,894	133,323	(364,571)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>497,894</u>	<u>133,323</u>	<u>(364,571)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	398,584	398,325	259
Support Services				
Students	-	24,378	17,241	7,137
Instruction	-	-	20,959	(20,959)
General Administration	-	-	2,941	(2,941)
School Administration	-	73,500	31,006	42,494
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	1,432	-	1,432
Student Transportation	-	-	13,844	(13,844)
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>497,894</u>	<u>484,316</u>	<u>13,578</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(350,993)</u>	<u>(350,993)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(350,993)</u>	<u>(350,993)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>177,632</u>	<u>177,632</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (173,361)</u>	<u>\$ (173,361)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (350,993)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
21ST CENTURY STATE SPECIAL REVENUE FUND (27167)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-77

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	89,184	101,951	12,767
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>89,184</u>	<u>101,951</u>	<u>12,767</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,561	1,651	1,910
Support Services				
Students	-	85,280	82,976	2,304
Instruction	-	-	-	-
General Administration	-	343	206	137
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>89,184</u>	<u>84,833</u>	<u>4,351</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>17,118</u>	<u>17,118</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>17,118</u>	<u>17,118</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(46,839)</u>	<u>(46,839)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (29,721)</u>	<u>\$ (29,721)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(39,873)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (22,755)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-78

SANTA FE PUBLIC SCHOOLS

AFTER SCHOOL ENRICHMENT PROGRAM SPECIAL REVENUE FUND (27168)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	19,851	19,851
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>19,851</u>	<u>19,851</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>19,851</u>	<u>19,851</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>19,851</u>	<u>19,851</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(19,851)</u>	<u>(19,851)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 19,851</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-79

SANTA FE PUBLIC SCHOOLS

PRE-KINDERGARTEN - SPECIAL STATE SPECIAL REVENUE FUND (27169)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	10,000	4,213	(5,787)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,000</u>	<u>4,213</u>	<u>(5,787)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	10,000	9,906	94
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,000</u>	<u>9,906</u>	<u>94</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,693)</u>	<u>(5,693)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,693)</u>	<u>(5,693)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,693)</u>	<u>\$ (5,693)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (5,693)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-80

SANTA FE PUBLIC SCHOOLS

LIBRARIES 301 GO BONDS LAWS OF 2006 SPECIAL REVENUE FUND (27170)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	25,270	75,797	50,527
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>25,270</u>	<u>75,797</u>	<u>50,527</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	25,270	9,193	16,077
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>25,270</u>	<u>9,193</u>	<u>16,077</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>66,604</u>	<u>66,604</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>66,604</u>	<u>66,604</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(76,354)</u>	<u>(76,354)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,750)</u>	<u>\$ (9,750)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 66,604</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-81

SANTA FE PUBLIC SCHOOLS

SUMMER CAMP TO SANTA FE SPECIAL REVENUE FUND (27506)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	200,000	284,012	84,012
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>200,000</u>	<u>284,012</u>	<u>84,012</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	177,448	151,697	25,751
Support Services				
Students	-	2,552	2,552	-
Instruction	-	-	-	-
General Administration	-	20,000	20,000	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>200,000</u>	<u>174,249</u>	<u>25,751</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>109,763</u>	<u>109,763</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>109,763</u>	<u>109,763</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 109,763</u>	<u>\$ 109,763</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 109,763</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-82

SANTA FE PUBLIC SCHOOLS

EXTENDED DAY PROGRAM SPECIAL REVENUE FUND (27539)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	55,600	37,007	(18,593)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>55,600</u>	<u>37,007</u>	<u>(18,593)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	55,600	51,998	3,602
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>55,600</u>	<u>51,998</u>	<u>3,602</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(14,991)</u>	<u>(14,991)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(14,991)</u>	<u>(14,991)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,991)</u>	<u>\$ (14,991)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (14,991)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-83

RESTORATIVE JUSTICE DEVELOPMENT PROGRAM SPECIAL REVENUE FUND (27540)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	23,200	14,054	(9,146)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	23,200	14,054	(9,146)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	379	379	-
Support Services				
Students	-	22,271	22,053	218
Instruction	-	-	-	-
General Administration	-	550	498	52
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	23,200	22,930	270
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(8,876)	(8,876)
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(8,876)	(8,876)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (8,876)	\$ (8,876)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (8,876)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-84

YOUTH COURT INITIATIVE SPECIAL REVENUE FUND (27541)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	4,600	3,644	(956)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	4,600	3,644	(956)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	400	-	400
Support Services				
Students	-	4,520	4,523	(3)
Instruction	-	-	-	-
General Administration	-	80	58	22
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	5,000	4,581	419
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(400)	(937)	(537)
<i>Other financing sources (uses):</i>				
Designated cash	-	400	-	(400)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	400	-	(400)
<i>Net changes in fund balances</i>	-	-	(937)	(937)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (937)	\$ (937)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (937)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-85

2008 LIBRARY BOOK FUND SPECIAL REVENUE FUND (27549)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	37,508	37,508
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	37,508	37,508
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues</i>				
<i>over (under) expenditures</i>	-	-	37,508	37,508
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	37,508	37,508
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 37,508	\$ 37,508
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses)			-	
over expenditures (GAAP Basis)			\$ 37,508	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-86

SANTA FE PUBLIC SCHOOLS

EARLY INTERVENTION CYFD SPECIAL REVENUE FUND (28108)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	127,157	77,091	(50,066)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>127,157</u>	<u>77,091</u>	<u>(50,066)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	114,515	125,422	(10,907)
Instruction	-	-	-	-
General Administration	-	2,823	1,735	1,088
School Administration	-	9,819	-	9,819
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>127,157</u>	<u>127,157</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(50,066)</u>	<u>(50,066)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(50,066)</u>	<u>(50,066)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(7,115)</u>	<u>(7,115)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (57,181)</u>	<u>\$ (57,181)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			46,979	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (3,087)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
ASSIST TOBACCO DOH SPECIAL REVENUE FUND (28122)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-87

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	100,035	76,720	(23,315)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>100,035</u>	<u>76,720</u>	<u>(23,315)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	9,090	9,090	-
Support Services				
Students	-	82,791	40,274	42,517
Instruction	-	6,000	6,747	(747)
General Administration	-	2,154	1,485	669
School Administration	-	-	30,033	(30,033)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>100,035</u>	<u>87,629</u>	<u>12,406</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,909)</u>	<u>(10,909)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(10,909)</u>	<u>(10,909)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(14,367)</u>	<u>(14,367)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (25,276)</u>	<u>\$ (25,276)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (10,909)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-88

SANTA FE PUBLIC SCHOOLS

SUBSTANCE ABUSE EDUCATION/PREVENTION DOH SPECIAL REVENUE FUND (28142)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	365,000	242,379	(122,621)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>365,000</u>	<u>242,379</u>	<u>(122,621)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	6,600	1,474	5,126
Support Services				
Students	-	277,540	238,286	39,254
Instruction	-	73,000	78,546	(5,546)
General Administration	-	7,860	4,852	3,008
School Administration	-	-	2,343	(2,343)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>365,000</u>	<u>325,501</u>	<u>39,499</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(83,122)</u>	<u>(83,122)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(83,122)</u>	<u>(83,122)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,267</u>	<u>3,267</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (79,855)</u>	<u>\$ (79,855)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (83,122)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MEDICAID HSD SPECIAL REVENUE FUND (28144)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-89

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	887,857	843,753	(44,104)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>887,857</u>	<u>843,753</u>	<u>(44,104)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	830,872	607,499	223,373
Instruction	-	-	-	-
General Administration	-	21,668	8,028	13,640
School Administration	-	35,317	35,334	(17)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>887,857</u>	<u>650,861</u>	<u>236,996</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>192,892</u>	<u>192,892</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>192,892</u>	<u>192,892</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>337,857</u>	<u>337,857</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 530,749</u>	<u>\$ 530,749</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			30,417	
Expenditure accruals			(4,745)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 218,564</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMMUNITY HEALTH PROM SPECIAL REVENUE FUND (28149)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-90

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	9,496	9,496
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	9,496	9,496
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	9,496	9,496
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	9,496	9,496
<i>Fund balances - beginning of year</i>	-	-	(9,496)	(9,496)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 9,496	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
GEAR UP CHE SPECIAL REVENUE FUND (28178)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-91

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	68,228	44,558	(23,670)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>68,228</u>	<u>44,558</u>	<u>(23,670)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	41,052	30,525	10,527
Support Services				
Students	-	5,675	934	4,741
Instruction	-	21,501	-	21,501
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>68,228</u>	<u>31,459</u>	<u>36,769</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>13,099</u>	<u>13,099</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>13,099</u>	<u>13,099</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(35,275)</u>	<u>(35,275)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (22,176)</u>	<u>\$ (22,176)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(44,558)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (31,459)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
PRIVATE DIRECT GRANTS SPECIAL REVENUE FUND (29102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-92

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	45,641	45,641
Federal grants	-	-	-	-
Miscellaneous	-	598,968	480,260	(118,708)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>598,968</u>	<u>525,901</u>	<u>(73,067)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	510,247	427,787	82,460
Support Services				
Students	-	101,434	55,883	45,551
Instruction	-	26,350	20,909	5,441
General Administration	-	2,263	-	2,263
School Administration	-	45,484	41,348	4,136
Central Services	-	-	211	(211)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>685,778</u>	<u>546,138</u>	<u>139,640</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(86,810)</u>	<u>(20,237)</u>	<u>66,573</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	86,810	-	(86,810)
Operating transfers	-	-	(289,680)	(289,680)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>86,810</u>	<u>(289,680)</u>	<u>(376,490)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(309,917)</u>	<u>(309,917)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>484,996</u>	<u>484,996</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 175,079</u>	<u>\$ 175,079</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			21,724	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (288,193)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TEEN PREGNANCY SPECIAL REVENUE FUND (29103)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-93

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,443</u>	<u>1,443</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,443</u>	<u>\$ 1,443</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
CITY/COUNTY GRANT SPECIAL REVENUE FUND (29107)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement A-94

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	9,696	9,696
Federal grants	-	-	-	-
Miscellaneous	-	505,000	437,040	(67,960)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>505,000</u>	<u>446,736</u>	<u>(58,264)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	340,143	328,870	11,273
Support Services				
Students	-	110,690	108,229	2,461
Instruction	-	46,995	47,020	(25)
General Administration	-	7,172	5,224	1,948
School Administration	-	-	864	(864)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>505,000</u>	<u>490,207</u>	<u>14,793</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(43,471)</u>	<u>(43,471)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(43,471)</u>	<u>(43,471)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(199,784)</u>	<u>(199,784)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (243,255)</u>	<u>\$ (243,255)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			109,631	
Expenditure accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 66,160</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement A-95

MCCUNE CHARITABLE FOUNDATION SPECIAL REVENUE FUND (29114)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	10,000	10,000	-
Interest	-	-	-	-
<i>Total revenues</i>	-	10,000	10,000	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	11,858	1,956	9,902
Support Services				
Students	-	-	466	(466)
Instruction	-	9,780	-	9,780
General Administration	-	220	-	220
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	21,858	2,422	19,436
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(11,858)	7,578	19,436
<i>Other financing sources (uses):</i>				
Designated cash	-	11,858	-	(11,858)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	11,858	-	(11,858)
<i>Net changes in fund balances</i>	-	-	7,578	7,578
<i>Fund balances - beginning of year</i>	-	-	11,858	11,858
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 19,436	\$ 19,436
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 7,578	

The accompanying notes are an integral part of these financial statements

CAPITAL PROJECTS FUNDS

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CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District has the following separate funds classified as Capital Projects Funds:

Special Capital Outlay – Local (31300) – To account revenues that are derived from local sources such as the sale of a building.

Special Capital Outlay State (31400) – To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of upgrading the school facilities.

Public Schools Capital Outlay 20% (32100) – To account for the 20 percent of the operational property tax revenues that have been set aside for capital outlay projects.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2009

Statement B-1

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Public School Capital Outlay 20% 32100	Total
ASSETS				
<i>Current Assets</i>				
Cash	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES AND FUND BALANCE				
<i>Current Liabilities:</i>				
Accounts payable	-	26,914	-	26,914
Accrued payroll liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	166,281	-	166,281
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>193,195</u>	<u>-</u>	<u>193,195</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	(193,195)	-	(193,195)
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>(193,195)</u>	<u>-</u>	<u>(193,195)</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-2

SANTA FE PUBLIC SCHOOLS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDING JUNE 30, 2009

	Special Capital Outlay - Local 31300	Special Capital Outlay - State 31400	Public School Capital Outlay 20% 32100	Total
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	18,770	88,953	-	107,723
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>18,770</u>	<u>88,953</u>	<u>-</u>	<u>107,723</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	264,318	511,334	775,652
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>264,318</u>	<u>511,334</u>	<u>775,652</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>18,770</u>	<u>(175,365)</u>	<u>(511,334)</u>	<u>(667,929)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>18,770</u>	<u>(175,365)</u>	<u>(511,334)</u>	<u>(667,929)</u>
<i>Fund balances - beginning of year</i>	<u>(18,770)</u>	<u>(17,830)</u>	<u>511,334</u>	<u>474,734</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (193,195)</u>	<u>\$ -</u>	<u>\$ (193,195)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
BOND BUILDING CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement B-3

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	450,100	450,100
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	1,100,000	1,100,000	396,661	(703,339)
<i>Total revenues</i>	1,100,000	1,100,000	846,761	(253,239)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	30,141,390	37,994,189	12,601,133	25,393,056
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	30,141,390	37,994,189	12,601,133	25,393,056
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(29,041,390)	(36,894,189)	(11,754,372)	25,139,817
<i>Other financing sources (uses):</i>				
Designated cash	29,041,390	31,894,189	-	(31,894,189)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	5,000,000	5,000,000	-
Bond underwriter premium	-	-	-	-
<i>Total other financing sources (uses)</i>	29,041,390	36,894,189	5,000,000	(31,894,189)
<i>Net changes in fund balances</i>	-	-	(6,754,372)	(6,754,372)
<i>Fund balances - beginning of year</i>	-	-	32,994,189	32,994,189
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 26,239,817	\$ 26,239,817
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(66,646)	
Expenditure accruals			(1,683,684)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (8,504,702)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SPECIAL CAPITAL OUTLAY - LOCAL CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement B-4

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	18,770	18,770
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>18,770</u>	<u>18,770</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>18,770</u>	<u>18,770</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>18,770</u>	<u>18,770</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(18,770)</u>	<u>(18,770)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 18,770</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Statement B-5

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,873,397	1,873,397	88,953	(1,784,444)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,873,397</u>	<u>1,873,397</u>	<u>88,953</u>	<u>(1,784,444)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	2,465,476	2,465,476	237,404	2,228,072
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,465,476</u>	<u>2,465,476</u>	<u>237,404</u>	<u>2,228,072</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(592,079)</u>	<u>(592,079)</u>	<u>(148,451)</u>	<u>443,628</u>
<i>Other financing sources (uses):</i>				
Designated cash	592,079	592,079	-	(592,079)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>592,079</u>	<u>592,079</u>	<u>-</u>	<u>(592,079)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(148,451)</u>	<u>(148,451)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(17,830)</u>	<u>(17,830)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (166,281)</u>	<u>\$ (166,281)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			<u>(26,914)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (175,365)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Statement B-6

CAPITAL IMPROVEMENTS HB-33 CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ 8,090,884	\$ 8,090,884	\$ 8,481,972	\$ 391,088
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	486	486
Interest	350,000	350,000	137,130	(212,870)
<i>Total revenues</i>	8,440,884	8,440,884	8,619,588	178,704
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	80,908	105,908	84,820	21,088
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	18,099,473	20,490,493	12,797,401	7,693,092
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	18,180,381	20,596,401	12,882,221	7,714,180
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(9,739,497)	(12,155,517)	(4,262,633)	7,892,884
<i>Other financing sources (uses):</i>				
Designated cash	9,739,497	12,155,517	-	(12,155,517)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	9,739,497	12,155,517	-	(12,155,517)
<i>Net changes in fund balances</i>	-	-	(4,262,633)	(4,262,633)
<i>Fund balances - beginning of year</i>	-	-	12,155,518	12,155,518
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 7,892,885	\$ 7,892,885
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(92,743)	
Expenditure accruals			(1,336,976)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (5,692,352)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>			Variance
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<i>Revenues:</i>				
Property taxes	\$ 11,130,614	\$ 11,130,614	\$ 11,581,966	\$ 451,352
State grants	-	203,297	73,472	(129,825)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	150,000	150,000	86,290	(63,710)
<i>Total revenues</i>	<u>11,280,614</u>	<u>11,483,911</u>	<u>11,741,728</u>	<u>257,817</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	111,306	136,306	111,295	25,011
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	16,651,238	18,911,124	12,122,612	6,788,512
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>16,762,544</u>	<u>19,047,430</u>	<u>12,233,907</u>	<u>6,813,523</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,481,930)</u>	<u>(7,563,519)</u>	<u>(492,179)</u>	<u>7,071,340</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,481,930	7,563,519	-	(7,563,519)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,481,930</u>	<u>7,563,519</u>	<u>-</u>	<u>(7,563,519)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(492,179)</u>	<u>(492,179)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,496,420</u>	<u>7,496,420</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,004,241</u>	<u>\$ 7,004,241</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			152,051	
Expenditure accruals			<u>(657,510)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (997,638)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
PUBLIC SCHOOL CAPITAL OUTLAY 20% CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	567,099	567,099	511,334	55,765
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>567,099</u>	<u>567,099</u>	<u>511,334</u>	<u>55,765</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(567,099)</u>	<u>(567,099)</u>	<u>(511,334)</u>	<u>55,765</u>
<i>Other financing sources (uses):</i>				
Designated cash	567,099	567,099	-	(567,099)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>567,099</u>	<u>567,099</u>	<u>-</u>	<u>(567,099)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(511,334)</u>	<u>(511,334)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>511,334</u>	<u>511,334</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (511,334)</u>	

The accompanying notes are an integral part of these financial statements

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DEBT SERVICE FUND

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
DEBT SERVICE FUND

Statement C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 18,507,706	\$ 18,507,706	\$ 19,785,672	\$ 1,277,966
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	275,000	275,000	127,086	(147,914)
<i>Total revenues</i>	<u>18,782,706</u>	<u>18,782,706</u>	<u>19,912,758</u>	<u>1,130,052</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	185,077	225,077	197,857	27,220
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Reserve	16,346,587	16,306,587	-	16,306,587
Principal	16,600,000	16,600,000	16,600,000	-
Interest	1,907,706	1,907,706	1,907,706	-
<i>Total expenditures</i>	<u>35,039,370</u>	<u>35,039,370</u>	<u>18,705,563</u>	<u>16,333,807</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(16,256,664)</u>	<u>(16,256,664)</u>	<u>1,207,195</u>	<u>17,463,859</u>
<i>Other financing sources (uses):</i>				
Designated cash	16,256,664	16,256,664	-	(16,256,664)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>16,256,664</u>	<u>16,256,664</u>	<u>-</u>	<u>(16,256,664)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,207,195</u>	<u>1,207,195</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>20,082,374</u>	<u>20,082,374</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,289,569</u>	<u>\$ 21,289,569</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(8,798)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1,198,397</u>	

The accompanying notes are an integral part of these financial statements

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COMPONENT UNITS

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMPONENT UNITS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2009

	Academy for Technology & the Classics	Tierra Encantada	Monte del Sol	Turquoise Trail
ASSETS				
Current assets				
Cash and cash equivalents	\$ 121,370	\$ 331,374	\$ 95,737	\$ 227,355
Receivables (net of allowance for uncollectibles)				.
Due from other governments	18,915	49,469	29,367	80,265
Other	1,699	-	-	1,082
Prepaid Expenses	-	-	-	-
Total current assets	<u>141,984</u>	<u>380,843</u>	<u>125,104</u>	<u>308,702</u>
Noncurrent assets				
Bond Issuance Costs	-	-	-	-
Capital assets (net of accumulated depreciation):				
Furniture, fixtures and equipment	77,078	41,140	337,552	75,389
Less: accumulated depreciation	<u>(64,131)</u>	<u>(6,871)</u>	<u>(148,959)</u>	<u>(55,963)</u>
Capital Assets, net	<u>12,947</u>	<u>34,269</u>	<u>188,593</u>	<u>19,426</u>
Total noncurrent assets	<u>12,947</u>	<u>34,269</u>	<u>188,593</u>	<u>19,426</u>
Total assets	<u>\$ 154,931</u>	<u>\$ 415,112</u>	<u>\$ 313,697</u>	<u>\$ 328,128</u>

The accompanying notes are an integral part of these financial statements

Total Component Units	Component Unit Foundations	Grand Total
\$ 775,836	\$ 955,782	\$ 1,731,618
178,016	-	178,016
2,781	-	2,781
-	5,980	5,980
<u>956,633</u>	<u>961,762</u>	<u>1,918,395</u>
-	99,541	99,541
531,159	9,826,718	10,357,877
(275,924)	(647,058)	(922,982)
<u>255,235</u>	<u>9,279,201</u>	<u>9,534,436</u>
<u>255,235</u>	<u>9,279,201</u>	<u>9,534,436</u>
<u>\$ 1,211,868</u>	<u>\$ 10,240,963</u>	<u>\$ 11,452,831</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
COMPONENT UNITS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2009

	Academy for Technology & the Classics	Tierra Encantada	Monte del Sol	Turquoise Trail
LIABILITIES AND NET ASSETS				
Accounts payable	\$ 44,515	\$ 19,451	\$ 24,851	\$ 6,964
Accrued payroll liabilities	-	9,340	256,445	68,171
Deferred Revenue	-	-	-	-
Accrued interest payable	-	-	-	-
Current portion of long-term debt	7,646	-	-	1,520
Total current liabilities	<u>52,161</u>	<u>28,791</u>	<u>281,296</u>	<u>76,655</u>
Noncurrent liabilities:				
Due to primary government	-	-	70,000	-
Bonds Payable	-	-	-	-
Accrued Compensated Absences	11,470	-	-	760
Total noncurrent liabilities	<u>11,470</u>	<u>-</u>	<u>70,000</u>	<u>760</u>
Total liabilities	63,631	28,791	351,296	77,415
Invested in capital assets, net of related debt	12,947	34,269	188,593	19,426
Restricted for:				
Debt Service	-	-	-	-
Capital projects	1,142	7,084	21	(2,958)
Unrestricted	77,211	344,968	(226,213)	234,245
Total net assets	<u>91,300</u>	<u>386,321</u>	<u>(37,599)</u>	<u>250,713</u>
Total liabilities and net assets	<u>\$ 154,931</u>	<u>\$ 415,112</u>	<u>\$ 313,697</u>	<u>\$ 328,128</u>

The accompanying notes are an integral part of these financial statements

Total Component Units	Component Unit Foundations	Grand Total
\$ 95,781	\$ 86	\$ 95,867
333,956	-	333,956
-	-	-
-	203,406	203,406
9,166	80,000	89,166
<u>438,903</u>	<u>283,492</u>	<u>722,395</u>
70,000	2,675,890	2,745,890
-	6,630,000	6,630,000
12,230	-	12,230
<u>82,230</u>	<u>9,305,890</u>	<u>9,388,120</u>
521,133	9,589,382	10,110,515
255,235	2,469,660	2,724,895
-	977,988	977,988
5,289	-	5,289
430,211	(2,796,067)	(2,365,856)
<u>690,735</u>	<u>651,581</u>	<u>1,342,316</u>
<u>\$ 1,211,868</u>	<u>\$ 10,240,963</u>	<u>\$ 11,452,831</u>

The accompanying notes are an integral part of these financial statements

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APPENNDIX A

**THE ACADEMY FOR TECHNOLOGY
& THE CLASSICS CHARTER**

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
STATEMENT OF NET ASSETS
JUNE 30, 2009

Exhibit A-1
(Page 1 of 2)

	Governmental Activities	Component Unit
ASSETS		
Cash and cash equivalents	\$ 121,370	\$ 885,316
Receivables (net of allowance for uncollectibles)		
Due from other governments	18,915	-
Other	1,699	-
Prepaid expenses	-	5,980
Total current assets	141,984	891,296
Bond issuance costs	-	99,541
Capital assets (net of accumulated depreciation):		
Furniture, fixtures and equipment	77,078	6,293,133
Less: accumulated depreciation	(64,131)	(194,579)
Capital assets, net	12,947	6,098,554
Total noncurrent assets	12,947	6,198,095
Total assets	\$ 154,931	\$ 7,089,391

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
STATEMENT OF NET ASSETS
JUNE 30, 2009

Exhibit A-1
(Page 2 of 2)

	Governmental Activities	Component Unit
LIABILITIES AND NET ASSETS		
Accounts payable	\$ 44,515	\$ 86
Accrued payroll and related liabilities	-	-
Deferred revenue	-	-
Accrued interest payable	-	203,406
Current portion of long-term debt	7,646	80,000
Total current liabilities	52,161	283,492
Noncurrent liabilities:		
Bonds payable	-	6,630,000
Accrued compensated absences		
Due in more than one year	11,470	-
Total noncurrent liabilities	11,470	6,630,000
Total liabilities	63,631	6,913,492
Invested in capital assets	12,947	(611,446)
Restricted for:		
Debt service	-	977,988
Capital projects	1,142	-
Unrestricted	77,211	(190,643)
Total net assets	91,300	175,899
Total liabilities and net assets	\$ 154,931	\$ 7,089,391

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Service</u>
Governmental activities:		
Instruction	\$ 1,957,127	\$ 34,125
Support services:		
Students	148,533	-
Instruction	3,797	-
General Administration	4,489	-
School Administration	291,406	-
Central Services	74,279	-
Operation & Maintenance of Plant	771,580	-
Student Transportation	-	-
Food Services Operation	-	-
Total governmental activities	\$ 3,251,211	\$ 34,125
Component Units		
Foundation	619,464	-

The accompanying notes are an integral part of these financial statements

<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>	<u>Component Unit</u>
<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>			
\$ 107,591	\$ -		\$ (1,815,411)	
86,849	-		(61,684)	
-	-		(3,797)	
-	-		(4,489)	
-	-		(291,406)	
-	-		(74,279)	
201,848	-		(569,732)	
-	-		-	
-	-		-	
<u>\$ 396,288</u>	<u>\$ -</u>		<u>(2,820,798)</u>	
<u>-</u>	<u>-</u>			<u>(619,464)</u>
General Revenues:				
State Equalization Guarantee			2,771,122	-
Unrestricted investment earnings			-	11,042
Gain on sale of fixed assets			-	-
Miscellaneous			-	560,584
Total general revenues			<u>2,771,122</u>	<u>571,626</u>
Change in net assets			<u>(49,676)</u>	<u>(47,838)</u>
Net assets - beginning			140,976	223,737
Net assets - ending			<u>\$ 91,300</u>	<u>\$ 175,899</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2009

Exhibit B-1
(Page 1 of 3)

	General Fund		
	Operational 11000	Instructional Materials 14000	IDEA-B Entitlement 24106
ASSETS			
<i>Current Assets</i>			
Cash and temporary investments	\$ 78,057	\$ 38,027	\$ -
Accounts receivable			
Taxes	-	-	-
Due from other governments	-	-	18,915
Due from other funds	19,058	-	-
Other	1,699	-	-
Inventory	-	-	-
	98,814	38,027	18,915
<i>Total assets</i>	98,814	38,027	18,915
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	44,515	-	-
Accrued expenses	-	-	-
Accrued compensated absences	-	-	-
Due to other funds	-	-	18,915
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	-	-	-
	44,515	-	18,915
<i>Total liabilities</i>	44,515	-	18,915
<i>Fund balances</i>			
Fund Balance:			
Reserved:			
Reserved for inventory	-	-	-
Reserved for debt service	-	-	-
Reserved for capital projects	-	-	-
Unreserved:			
Designated for subsequent year expenditures	120,000	-	-
Undesignated, reported in General Fund	(65,701)	38,027	-
Special Revenue Funds	-	-	-
	54,299	38,027	-
<i>Total fund balance</i>	54,299	38,027	-
<i>Total liabilities and fund balance</i>	\$ 98,814	\$ 38,027	\$ 18,915

The accompanying notes are an integral part of these financial statements

Technology for Education 27117	Beginning Teacher Mentoring 27154	Library Book Fund 27549	Public Schools Capital Outlay 31200	Capital Projects HB 33 31600	Capital Projects SB 9 31700	Total Primary Government
\$ 265	\$ 2,628	\$ 1,108	\$ -	\$ 1,139	\$ 146	\$ 121,370
-	-	-	-	-	-	-
-	-	-	-	-	-	18,915
-	-	-	-	-	-	19,058
-	-	-	-	-	-	1,699
-	-	-	-	-	-	-
<u>265</u>	<u>2,628</u>	<u>1,108</u>	<u>-</u>	<u>1,139</u>	<u>146</u>	<u>161,042</u>
-	-	-	-	-	-	44,515
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	143	-	-	19,058
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	143	-	-	63,573
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	(143)	1,139	146	1,142
-	-	-	-	-	-	120,000
-	-	-	-	-	-	(27,674)
<u>265</u>	<u>2,628</u>	<u>1,108</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,001</u>
<u>265</u>	<u>2,628</u>	<u>1,108</u>	<u>(143)</u>	<u>1,139</u>	<u>146</u>	<u>97,469</u>
<u>\$ 265</u>	<u>\$ 2,628</u>	<u>\$ 1,108</u>	<u>\$ -</u>	<u>\$ 1,139</u>	<u>\$ 146</u>	<u>\$ 161,042</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2009

Exhibit B-1
 (Page 3 of 3)

		<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:		
Fund balances - total governmental funds	\$	97,469
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		12,947
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:		
Compensated absences		<u>(19,116)</u>
Net Assets-total Governmental Activities	\$	<u><u>91,300</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS

Exhibit B-2
 (Page 1 of 3)

THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2009

	General Fund		
	Operational 11000	Instructional Materials 14000	IDEA-B Entitlement 24106
<i>Revenues:</i>			
Local and county grants	\$ 88,403	\$ -	\$ -
State grants	2,771,122	49,196	-
Federal grants	-	-	86,849
Interest	-	-	-
<i>Total revenues</i>	<u>2,859,525</u>	<u>49,196</u>	<u>86,849</u>
<i>Expenditures:</i>			
Current:			
Instruction	1,914,008	49,228	-
Support Services			
Students	61,684	-	86,849
Instruction	-	3,797	-
General Administration	4,489	-	-
School Administration	284,539	-	-
Central Services	74,279	-	-
Operation & Maintenance of Plant	547,232	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>2,886,231</u>	<u>53,025</u>	<u>86,849</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(26,706)</u>	<u>(3,829)</u>	<u>-</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(26,706)</u>	<u>(3,829)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>81,005</u>	<u>41,856</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 54,299</u>	<u>\$ 38,027</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Technology for Education 27117	Beginning Teacher Mentoring 27154	Library Book Fund 27549	Public Schools Capital Outlay 31200	Capital Projects HB 33 31600	Capital Projects SB 9 31700	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88,403
-	3,009	1,108	201,848	-	-	3,026,283
-	-	-	-	-	-	86,849
-	-	-	-	-	-	-
-	3,009	1,108	201,848	-	-	3,201,535
-	-	-	-	-	-	1,963,236
-	-	-	-	-	-	-
-	-	-	-	-	-	148,533
-	-	-	-	-	-	3,797
-	-	-	-	-	-	4,489
-	-	-	-	-	-	284,539
-	-	-	-	-	-	74,279
-	-	-	-	-	-	547,232
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	201,991	8,314	11,160	221,465
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	201,991	8,314	11,160	3,247,570
-	3,009	1,108	(143)	(8,314)	(11,160)	(46,035)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	3,009	1,108	(143)	(8,314)	(11,160)	(46,035)
265	(381)	-	-	9,453	11,306	143,504
\$ 265	\$ 2,628	\$ 1,108	\$ (143)	\$ 1,139	\$ 146	\$ 97,469

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009

Exhibit B-2
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (46,035)
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(9,970)
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Increase in the reserve for compensated absences	<u>6,329</u>
Change in Net Assets-total Governmental Activities	<u><u>\$ (49,676)</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ 16,000	\$ 86,703	\$ 86,704	\$ 1
State sources	2,702,632	2,771,123	2,771,122	(1)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,718,632</u>	<u>2,857,826</u>	<u>2,857,826</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,860,669	1,917,148	1,888,573	28,575
Support Services				
Students	125,390	57,308	61,684	(4,376)
Instruction	-	-	-	-
General Administration	13,200	21,925	-	21,925
School Administration	216,178	275,286	282,552	(7,266)
Central Services	70,315	74,679	74,554	125
Operation & Maintenance of Plant	532,880	608,275	550,143	58,132
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,818,632</u>	<u>2,954,621</u>	<u>2,857,506</u>	<u>97,115</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(100,000)</u>	<u>(96,795)</u>	<u>320</u>	<u>97,115</u>
<i>Other financing sources (uses):</i>				
Designated cash	100,000	96,795		
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>100,000</u>	<u>96,795</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>320</u>	<u>320</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>96,795</u>	<u>96,795</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97,115</u>	<u>\$ 97,115</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			1,699	
Expenditure accruals			<u>(28,725)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (26,706)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	26,670	26,670	49,196	22,526
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>26,670</u>	<u>26,670</u>	<u>49,196</u>	<u>22,526</u>
<i>Expenditures:</i>				
Current:				
Instruction	25,080	63,921	49,228	14,693
Support Services				
Students	-	-	-	-
Instruction	1,590	4,605	3,797	808
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>26,670</u>	<u>68,526</u>	<u>53,025</u>	<u>15,501</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(41,856)</u>	<u>(3,829)</u>	<u>38,027</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	41,856		
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>41,856</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,829)</u>	<u>(3,829)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>41,856</u>	<u>41,856</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,027</u>	<u>\$ 38,027</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (3,829)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
IDEA-B ENTITLEMENT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	50,000	87,278	45,596	(41,682)
Interest	-	-	-	-
<i>Total revenues</i>	<u>50,000</u>	<u>87,278</u>	<u>45,596</u>	<u>(41,682)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	50,000	87,278	87,929	(651)
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>50,000</u>	<u>87,278</u>	<u>87,929</u>	<u>(651)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(42,333)</u>	<u>(42,333)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(42,333)</u>	<u>(42,333)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>23,418</u>	<u>23,418</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (18,915)</u>	<u>\$ (18,915)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			41,253	
Expenditure accruals			<u>1,080</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
TECHNOLOGY FOR EDUCATION - PED
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>265</u>	<u>265</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 265</u>	<u>\$ 265</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
BEGINNING TEACHER MENTORING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	3,009	3,009
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>3,009</u>	<u>3,009</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,009</u>	<u>3,009</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,009</u>	<u>3,009</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(381)</u>	<u>(381)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,628</u>	<u>\$ 2,628</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 3,009</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
LIBRARY BOOK FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	1,108	1,108
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1,108</u>	<u>1,108</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,108</u>	<u>1,108</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,108</u>	<u>1,108</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,108</u>	<u>\$ 1,108</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1,108</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
PUBLIC SCHOOLS CAPITAL OUTLAY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	201,848	201,848	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>201,848</u>	<u>201,848</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	201,848	201,991	(143)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>201,848</u>	<u>201,991</u>	<u>(143)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(143)</u>	<u>(143)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(143)</u>	<u>(143)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (143)</u>	<u>\$ (143)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (143)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
CAPITAL PROJECTS HB-33
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	9,453	-	(9,453)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>9,453</u>	<u>-</u>	<u>(9,453)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	9,453	8,314	1,139
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,453</u>	<u>8,314</u>	<u>1,139</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(8,314)</u>	<u>(8,314)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,314)</u>	<u>(8,314)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,453</u>	<u>9,453</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,139</u>	<u>\$ 1,139</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (8,314)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
CAPITAL PROJECTS SB-9
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	11,306	-	(11,306)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>11,306</u>	<u>-</u>	<u>(11,306)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	11,306	11,160	146
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>11,306</u>	<u>11,160</u>	<u>146</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,160)</u>	<u>(11,160)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(11,160)</u>	<u>(11,160)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,306</u>	<u>11,306</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 146</u>	<u>\$ 146</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (11,160)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2009

Schedule I

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2009</u>	<u>Name and Location of Safekeeper</u>
Century Bank	FDIC Insurance	\$ 176,424	FDIC
		<u>\$ 176,424</u>	

The accompanying notes are and integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2009

Schedule II

<u>Bank Account Type</u>	<u>Century Bank</u>
Checking - Operational	<u>\$ 176,424</u>
Total On Deposit	<u>176,424</u>
Reconciling Items	<u>(55,054)</u>
Reconciled Balance June 30, 2009	<u><u>\$ 121,370</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
THE ACADEMY FOR TECHNOLOGY & THE CLASSICS
CASH RECONCILIATION
JUNE 30, 2009

	Operational Fund 11000	Instructional Materials 14000	Federal Flowthrough 24000	State Flowthrough 27000
Cash, June 30, 2008	\$ 96,414	\$ 41,856	\$ 23,418	\$ 265
Add:				
2008-09 revenues	2,857,826	49,196	45,596	4,117
Loans from other funds	-	-	18,915	-
Total cash available	2,954,240	91,052	87,929	4,382
Less:				
2008-09 expenditures	(2,857,506)	(53,025)	(87,929)	-
Loans to other funds	(19,058)	-	-	-
Adjustments	381	-	-	(381)
Cash, June 30, 2009	78,057	38,027	-	4,001

The accompanying notes are an integral part of these financial statements

Public School Capital Outlay 31200	Capital Outlay HB-33 31600	Capital Outlay SB-9 31700	Total
\$ -	\$ 9,453	\$ 11,306	\$ 182,712
201,848	-	-	3,158,583
143	-	-	19,058
201,991	9,453	11,306	3,360,353
(201,991)	(8,314)	(11,160)	(3,219,925)
-	-	-	(19,058)
-	-	-	-
-	1,139	146	121,370

The accompanying notes are an integral part of these financial statements

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APPENDIX B
TIERRA ENCANTADA

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2009

Exhibit A-1
 (Page 1 of 2)

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 331,374
Receivables (net of allowance for uncollectibles)	
Due from other governments	49,469
Other	-
Total current assets	380,843
Capital assets (net of accumulated depreciation):	
Furniture, fixtures and equipment	41,140
Less: accumulated depreciation	(6,871)
Total noncurrent assets	34,269
Total assets	\$ 415,112

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2009

Exhibit A-1
 (Page 2 of 2)

		<u>Governmental Activities</u>
LIABILITIES AND NET ASSETS		
Accounts payable	\$	19,451
Accrued payroll & related liabilities		9,340
Deferred revenue		-
Current portion of long-term debt		-
Total current liabilities		28,791
Noncurrent liabilities:		
Accrued compensated absences		
Due in more than one year		-
Total noncurrent liabilities		-
Total liabilities		28,791
Invested in capital assets		
Restricted for:		34,269
Debt service		-
Capital projects		7,084
Unrestricted		344,968
Total net assets		386,321
Total liabilities and net assets	\$	415,112

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Service</u>
Governmental activities:		
Instruction	\$ 399,892	\$ -
Support services:		
Students	323,212	-
Instruction	-	-
General Administration	117,729	-
School Administration	117,712	-
Other Support Services	1,828	-
Central Services	135,145	-
Operation & Maintenance of Plant	417,216	-
Student Transportation	-	-
Food Services Operation	-	-
Depreciation - unallocated	-	-
Total governmental activities	<u>\$ 1,512,734</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>		
\$ 88,696	\$ -	\$	(311,196)
-	-		(323,212)
-	-		-
-	-		(117,729)
13,512	-		(104,200)
-	-		(1,828)
-	-		(135,145)
-	99,464		(317,752)
-	-		-
-	-		-
-	-		-
<u>\$ 102,208</u>	<u>\$ 99,464</u>		<u>(1,311,062)</u>

General Revenues:

State Equalization Guarantee	1,383,803
Unrestricted investment earnings	203
Gain on sale of fixed assets	-
Miscellaneous	-
	<u>1,384,006</u>
Total general revenues	<u>1,384,006</u>
Change in net assets	72,944
Net assets - beginning	313,377
Net assets - ending	<u>\$ 386,321</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2009

Exhibit B-1
(Page 1 of 3)

	General 11000	Instructional Materials 14000	Entitlement IDEA B 24106	Charter Schools 24146	Bill & Melinda Gates Foundation 26104
ASSETS					
<i>Current Assets</i>					
Cash and temporary investments	\$ 303,356	\$ 16,355	\$ -	\$ -	\$ -
Accounts receivable					
Taxes	-	-	-	-	-
Due from other governments	11,448	3,880	20,629	13,512	-
Due from other funds	34,130	-	-	-	-
Other	-	-	-	-	-
Inventory	-	-	-	-	-
<i>Total assets</i>	<u>348,934</u>	<u>20,235</u>	<u>20,629</u>	<u>13,512</u>	<u>-</u>
LIABILITIES AND FUND BALANCES					
<i>Current Liabilities:</i>					
Accounts payable	9,748	9,703	-	-	-
Accrued expenses	8,486	-	854	-	-
Accrued compensated absences	-	-	-	-	-
Due to other funds	-	-	19,775	13,512	-
Deferred revenue - property taxes	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
<i>Total liabilities</i>	<u>18,234</u>	<u>9,703</u>	<u>20,629</u>	<u>13,512</u>	<u>-</u>
<i>Fund balances</i>					
Fund Balance:					
Reserved:					
Reserved for inventory	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Reserved for capital projects	-	-	-	-	-
Unreserved:					
Designated for subsequent year expenditures	284,369	-	-	-	-
Undesignated, reported in General Fund	46,331	10,532	-	-	-
Special Revenue Funds	-	-	-	-	-
<i>Total fund balance</i>	<u>330,700</u>	<u>10,532</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 348,934</u>	<u>\$ 20,235</u>	<u>\$ 20,629</u>	<u>\$ 13,512</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Charter Schools (Planning) 27112	Libraries GO Bonds Laws of 2004 27145	Public Schools Capital Outlay 31200	Special Capital Outlay State 31400	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Total Primary Government
\$ 3,527	\$ 209	\$ 2,029	\$ -	\$ -	\$ 5,898	\$ 331,374
-	-	-	-	-	-	-
-	-	-	-	-	-	49,469
-	-	-	-	-	-	34,130
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>3,527</u>	<u>209</u>	<u>2,029</u>	<u>-</u>	<u>-</u>	<u>5,898</u>	<u>414,973</u>
-	-	-	-	-	-	19,451
-	-	-	-	-	-	9,340
-	-	-	-	-	-	-
-	-	-	-	843	-	34,130
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	843	-	62,921
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	2,029	-	(843)	5,898	7,084
-	-	-	-	-	-	284,369
-	-	-	-	-	-	56,863
<u>3,527</u>	<u>209</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,736</u>
<u>3,527</u>	<u>209</u>	<u>2,029</u>	<u>-</u>	<u>(843)</u>	<u>5,898</u>	<u>352,052</u>
<u>\$ 3,527</u>	<u>\$ 209</u>	<u>\$ 2,029</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,898</u>	<u>\$ 414,973</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 3 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2009

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 352,052
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>34,269</u>
Net Assets-total Governmental Activities	<u><u>\$ 386,321</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

Exhibit B-2
(Page 1 of 3)

	General 11000	Instructional Materials 14000	Entitlement IDEA B 24106	Charter Schools 24146	Bill & Melinda Gates Foundation 26104
<i>Revenues:</i>					
Local and county grants	\$ 52,644	\$ -	\$ -	\$ -	\$ -
State grants	1,384,806	13,570	-	-	-
Federal grants	850	-	20,629	13,512	-
Interest	203	-	-	-	-
<i>Total revenues</i>	<u>1,438,503</u>	<u>13,570</u>	<u>20,629</u>	<u>13,512</u>	<u>-</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	365,751	13,309	20,629	-	-
Support Services					
Students	323,212	-	-	-	-
Instruction	-	-	-	-	-
General Administration	117,729	-	-	-	-
School Administration	97,749	-	-	18,634	-
Central Services	135,145	-	-	-	-
Operation & Maintenance of Plant	324,752	-	-	-	-
Student Transportation	-	-	-	-	-
Other Support Services	1,828	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<i>Total expenditures</i>	<u>1,366,166</u>	<u>13,309</u>	<u>20,629</u>	<u>18,634</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>72,337</u>	<u>261</u>	<u>-</u>	<u>(5,122)</u>	<u>-</u>
<i>Other financing sources (uses):</i>					
Operating transfers	(11,746)	-	-	-	11,746
Proceeds from bond issues	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(11,746)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,746</u>
<i>Net changes in fund balances</i>	<u>60,591</u>	<u>261</u>	<u>-</u>	<u>(5,122)</u>	<u>11,746</u>
<i>Fund balances - beginning of year</i>	<u>270,109</u>	<u>10,271</u>	<u>-</u>	<u>5,122</u>	<u>(11,746.00)</u>
<i>Prior period adjustment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 330,700</u>	<u>\$ 10,532</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Charter Schools (Planning) 27112	Libraries GO Bonds Laws of 2004 27145	Public Schools Capital Outlay 31200	Special Capital Outlay State 31400	Capital Improvements HB-33 31600	Capital Improvements SB-9 31700	Total Primary Government
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,644
-	-	74,479	24,985	-	-	1,497,840
-	-	-	-	-	-	34,991
-	-	-	-	-	-	203
-	-	74,479	24,985	-	-	1,585,678
-	203	-	-	-	-	399,892
-	-	-	-	-	-	323,212
-	-	-	-	-	-	-
-	-	-	-	-	-	117,729
-	-	-	-	-	-	116,383
-	-	-	-	-	-	135,145
-	-	-	-	-	-	324,752
-	-	-	-	-	-	-
-	-	-	-	-	-	1,828
-	-	-	-	-	-	-
-	-	72,450	24,731	3,000	9,062	109,243
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	203	72,450	24,731	3,000	9,062	1,528,184
-	(203)	2,029	254	(3,000)	(9,062)	57,494
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	(203)	2,029	254	(3,000)	(9,062)	57,494
3,527	412	-	(254)	2,157	14,960	294,558
-	-	-	-	-	-	-
\$ 3,527	\$ 209	\$ 2,029	\$ -	\$ (843)	\$ 5,898	\$ 352,052

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009

Exhibit B-2
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 57,494
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(6,111)
Capital Outlays	<u>21,561</u>
Change in Net Assets-total Governmental Activities	<u>\$ 72,944</u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ 41,196	\$ 41,196
State grants	1,629,152	1,383,809	1,384,806	997
Federal grants	-	-	850	850
Interest	-	-	203	203
<i>Total revenues</i>	<u>1,629,152</u>	<u>1,383,809</u>	<u>1,427,055</u>	<u>43,246</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	530,529	448,092	357,265	90,827
Support Services				
Students	501,877	373,554	319,712	53,842
Instruction	-	-	-	-
General Administration	71,000	159,962	117,729	42,233
School Administration	113,603	98,453	97,749	704
Central Services	140,644	133,729	132,145	1,584
Operation & Maintenance of Plant	475,205	436,805	326,181	110,624
Student Transportation	-	-	-	-
Other Support Services	25,000	8,000	1,828	6,172
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,857,858</u>	<u>1,658,595</u>	<u>1,352,609</u>	<u>305,986</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(228,706)</u>	<u>(274,786)</u>	<u>74,446</u>	<u>349,232</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(11,746)	(11,746)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(11,746)</u>	<u>(11,746)</u>
<i>Net changes in fund balances</i>	<u>(228,706)</u>	<u>(274,786)</u>	<u>62,700</u>	<u>337,486</u>
<i>Fund balances - beginning of year</i>	-	-	274,786	274,786
<i>Fund balances - end of year</i>	<u>\$ (228,706)</u>	<u>\$ (274,786)</u>	<u>\$ 337,486</u>	<u>\$ 612,272</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			11,448	
Expenditure accruals			(13,557)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 60,591</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	9,690	9,690	9,690	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>9,690</u>	<u>9,690</u>	<u>9,690</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	9,112	9,112	3,606	5,506
Support Services				
Students	-	-	-	-
Instruction	578	578	-	578
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>9,690</u>	<u>9,690</u>	<u>3,606</u>	<u>6,084</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>6,084</u>	<u>6,084</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>6,084</u>	<u>6,084</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,271</u>	<u>10,271</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,355</u>	<u>\$ 16,355</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			3,880	
Expenditure accruals			(9,703)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 261</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
ENTITLEMENT IDEA B
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	20,629	-	(20,629)
Interest	-	-	-	-
<i>Total revenues</i>	-	20,629	-	(20,629)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	20,629	19,775	854
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	20,629	19,775	854
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(19,775)	(19,775)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(19,775)	(19,775)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (19,775)	\$ (19,775)
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			20,629	
Expenditure accruals			(854)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
CHARTER SCHOOLS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	15,447	8,838	(6,609)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>15,447</u>	<u>8,838</u>	<u>(6,609)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	15,447	15,447	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>15,447</u>	<u>15,447</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(6,609)</u>	<u>(6,609)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(6,609)</u>	<u>(6,609)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(6,903)</u>	<u>(6,903)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,512)</u>	<u>\$ (13,512)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			4,674	
Expenditure accruals			<u>(3,187)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (5,122)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
BILL & MELINDA GATES FOUNDATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Exhibit C-5

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(11,746)	(11,746)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(11,746)</u>	<u>(11,746)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(11,746)</u>	<u>(11,746)</u>
<i>Fund balances - beginning of year</i>	-	-	(11,746)	(11,746)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,492)</u>	<u>\$ (23,492)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (11,746)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
CHARTER SCHOOLS PLANNING SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	-	-	3,527	3,527
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,527</u>	<u>\$ 3,527</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
LIBRARIES-GO BONDS - LAWS OF 2004 SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	203	(203)
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>203</u>	<u>(203)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(203)</u>	<u>(203)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(203)</u>	<u>(203)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>412</u>	<u>412</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 209</u>	<u>\$ 209</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (203)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
PUBLIC SCHOOLS CAPITAL OUTLAY CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	72,450	92,942	20,492
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>72,450</u>	<u>92,942</u>	<u>20,492</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	72,450	72,450	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>72,450</u>	<u>72,450</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>20,492</u>	<u>20,492</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>20,492</u>	<u>20,492</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(18,463)</u>	<u>(18,463)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,029</u>	<u>\$ 2,029</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			(18,463)	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 2,029</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	21,821	24,746	24,985	239
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>21,821</u>	<u>24,746</u>	<u>24,985</u>	<u>239</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	21,821	24,746	24,731	15
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>21,821</u>	<u>24,746</u>	<u>24,731</u>	<u>15</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>254</u>	<u>254</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>254</u>	<u>254</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(254)</u>	<u>(254)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 254</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
CAPITAL IMPROVEMENTS HB-33 CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	8,056	8,056	3,000	5,056
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>8,056</u>	<u>8,056</u>	<u>3,000</u>	<u>5,056</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(8,056)</u>	<u>(8,056)</u>	<u>(3,000)</u>	<u>5,056</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(8,056)</u>	<u>(8,056)</u>	<u>(3,000)</u>	<u>5,056</u>
<i>Fund balances - beginning of year</i>	-	-	2,157	2,157
<i>Fund balances - end of year</i>	<u>\$ (8,056)</u>	<u>\$ (8,056)</u>	<u>\$ (843)</u>	<u>\$ 7,213</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (3,000)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	9,062	(9,062)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>9,062</u>	<u>(9,062)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,062)</u>	<u>(9,062)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,062)</u>	<u>(9,062)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>14,960</u>	<u>14,960</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,898</u>	<u>\$ 5,898</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (9,062)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2009

Exhibit D-1

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>117</u>
<i>Total assets</i>	<u><u>117</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>117</u>
<i>Total liabilities</i>	<u><u>\$ 117</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 TIERRA ENCANTADA CHARTER HIGH SCHOOL
 AGENCY FUNDS
 SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2009

Schedule I

	Balance 6/30/2008	Additions	Deletions	Balance 6/30/2009
Alameda Elementary	\$ 143	\$ 1,019	\$ 1,045	\$ 117

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 SANTA FE PUBLIC SCHOOLS
 TIERRA ENCANTADA CHARTER HIGH SCHOOL
 SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
 FOR PUBLIC FUNDS
 JUNE 30, 2009

Schedule II

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2009</u>	<u>Name and Location of Safekeeper</u>
1st National Bank of Santa Fe	Cusip 094143AM6 Matures 10/01/14	\$ 612,733	Union Planters Bank Santa Fe, NM
		<u>\$ 612,733</u>	

The accompanying notes are and integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2009

Schedule III

Bank Account Type	Wells Fargo Bank
Checking - Operational	\$ 345,024
Total On Deposit	345,024
Reconciling Items	(13,533)
Less: Fiduciary Funds	(117)
Reconciled Balance June 30, 2009	\$ 331,374

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TIERRA ENCANTADA CHARTER HIGH SCHOOL
CASH RECONCILIATION
JUNE 30, 2009

	Operational Fund 11000	Instructional Materials 14000	Non Instructional 23000	Federal Flowthrough 24000	Local Grant Funds 26000
Cash, June 30, 2008	\$ 274,786	\$ 10,271	\$ 143	\$ (6,903)	\$ (11,746)
Add:					
2007-08 revenues	\$ 1,430,864	\$ 9,690	\$ 1,019	\$ 7,726	\$ -
Loans from other funds	-	-	-	33,287	0.00
Total cash available	\$ 1,705,650	\$ 19,961	\$ 1,162	\$ 34,110	\$ (11,746)
Less:					
2008-09 expenditures	\$ (1,356,418)	\$ (3,606)	\$ (1,045)	\$ (34,110)	\$ -
Loans to other funds	(34,130)	-	-	-	
Transfers	(11,746)	-	-	-	11,746
Cash, June 30, 2009	<u>\$ 303,356</u>	<u>\$ 16,355</u>	<u>\$ 117</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

State Flowthrough 27000	Public School Capital Outlay 31200	Special Capital Outlay State 31400	Capital Improv. HB 33 31600	Capital Improv. SB9 31700	Total
\$ 3,939	\$ -	\$ (254)	\$ 2,157	\$ 14,960	\$ 287,353
\$ - 0.00	\$ 74,479 -	\$ 24,985 -	\$ - 843	\$ - -	\$ 1,548,763 34,130
\$ 3,939	\$ 74,479	\$ 24,731	\$ 3,000	\$ 14,960	\$ 1,870,246
\$ (203) -	\$ (72,450) -	\$ (24,731) -	\$ (3,000) -	\$ (9,062) -	\$ (1,504,625) (34,130)
-	-	-	-	-	-
<u>\$ 3,736</u>	<u>\$ 2,029</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,898</u>	<u>\$ 331,491</u>
				Fiduciary	<u>\$ (117)</u>
				Total Cash at Exhibit A-1	<u>\$ 331,374</u>

The accompanying notes are an integral part of these financial statements

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APPENDIX C
MONTE DEL SOL CHARTER

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2009

Exhibit A-1
(Page 1 of 2)

	Governmental Activities	Component Unit
ASSETS		
Cash and cash equivalents	\$ 95,737	\$ 70,466
Receivables (net of allowance for uncollectibles)		
Due from other governments	29,367	-
Other	-	-
Total current assets	125,104	70,466
Capital assets (net of accumulated depreciation):		
Furniture, fixtures and equipment	337,552	3,533,585
Less: accumulated depreciation	(148,959)	(452,479)
Total noncurrent assets	188,593	3,081,106
Total assets	\$ 313,697	\$ 3,151,572

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2009

Exhibit A-1
(Page 2 of 2)

	Governmental Activities	Component Unit
LIABILITIES AND NET ASSETS		
Accounts payable	\$ 24,851	\$ -
Accrued payroll and related liabilities	256,445	-
Deferred revenue	-	-
Current portion of long-term debt	-	-
Total current liabilities	281,296	-
Noncurrent liabilities:		
Due to Primary Government	70,000	2,675,890
Accrued compensated absences		
Due in more than one year	-	-
Total noncurrent liabilities	70,000	2,675,890
Total liabilities	351,296	2,675,890
Invested in capital assets, net of related debt	188,593	3,081,106
Restricted for:		
Debt service	-	-
Capital projects	21	-
Unrestricted	(226,213)	(2,605,424)
Total net assets	(37,599)	475,682
Total liabilities and net assets	\$ 313,697	\$ 3,151,572

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009

Functions/Programs	Expenses	Charges for Service
Governmental activities:		
Instruction	\$ 1,949,722	\$ 45,399
Support services:		
Students	205,713	-
Instruction	179,886	-
General Administration	21,185	-
School Administration	435,647	-
Central Services	174,057	-
Operation & Maintenance of Plant	550,221	-
Student Transportation	-	-
Food Services Operation	38,549	-
Total governmental activities	\$ 3,554,980	\$ 45,399
Component Units		
Foundation	481,478	-

The accompanying notes are an integral part of these financial statements

<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>	<u>Component Unit</u>
<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>			
\$ 71,174	\$ -		\$ (1,833,149)	
101,772	-		(103,941)	
18,119	-		(161,767)	
32,309	-		11,124	
1,003	-		(434,644)	
-	-		(174,057)	
-	250,917		(299,304)	
-	-		-	
-	-		(38,549)	
<u>\$ 224,377</u>	<u>\$ 250,917</u>		<u>(3,034,287)</u>	
<u>-</u>	<u>-</u>			<u>(481,478)</u>
General Revenues:				
State Equalization Guarantee			3,005,083	-
Unrestricted investment earnings			1,777	1,135
Gain on sale of fixed assets			-	-
Miscellaneous			111,380	345,134
Total general revenues			<u>3,118,240</u>	<u>346,269</u>
Change in net assets			83,953	(135,209)
Net assets - beginning			(121,552)	610,891
Net assets - ending			<u>\$ (37,599)</u>	<u>\$ 475,682</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2009

	General Fund		
	Operational 11000	Instructional Materials 14000	IDEA-B Entitlement 24106
ASSETS			
<i>Current Assets</i>			
Cash and temporary investments	\$ 90,014	\$ 391	\$ -
Accounts receivable			
Taxes	-	-	-
Due from other governments	-	2,215	26,033
Due from other funds	22,015	-	-
Other	-	-	-
Inventory	-	-	-
<i>Total assets</i>	<u>112,029</u>	<u>2,606</u>	<u>26,033</u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	24,851	-	-
Accrued payroll and related liabilities	247,344	-	8,096
Accrued compensated absences	-	-	-
Due to primary government	70,000	-	-
Due to other funds	-	-	17,937
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	-	-	-
<i>Total liabilities</i>	<u>342,195</u>	<u>-</u>	<u>26,033</u>
<i>Fund balances</i>			
Fund Balance:			
Reserved:			
Reserved for inventory	-	-	-
Reserved for debt service	-	-	-
Reserved for capital projects	-	-	-
Unreserved:			
Designated for subsequent year's expenditures	10,845	-	-
Undesignated, reported in			
General Fund	(241,011)	2,606	-
Special Revenue Funds	-	-	-
<i>Total fund balance</i>	<u>(230,166)</u>	<u>2,606</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 112,029</u>	<u>\$ 2,606</u>	<u>\$ 26,033</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2009

	<u>Incentives for School Improvement 27164</u>	<u>Library Book Fund 27549</u>	<u>Private Grants 29102</u>
ASSETS			
<i>Current Assets</i>			
Cash and temporary investments	\$ -	\$ -	\$ 5,312
Accounts receivable			
Taxes	-	-	-
Due from other governments	-	1,119	-
Due from other funds	-	-	-
Other	-	-	-
Inventory	-	-	-
	<u>-</u>	<u>1,119</u>	<u>5,312</u>
<i>Total assets</i>	<u><u>-</u></u>	<u><u>1,119</u></u>	<u><u>5,312</u></u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	-	-	-
Accrued payroll and related liabilities	-	-	-
Accrued compensated absences	-	-	-
Due to primary government	-	-	-
Due to other funds	-	1,119	-
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	-	-	-
	<u>-</u>	<u>1,119</u>	<u>-</u>
<i>Total liabilities</i>	<u><u>-</u></u>	<u><u>1,119</u></u>	<u><u>-</u></u>
<i>Fund balances</i>			
Fund Balance:			
Reserved:			
Reserved for inventory	-	-	-
Reserved for debt service	-	-	-
Reserved for capital projects	-	-	-
Unreserved:			
Designated for subsequent year's expenditures	-	-	-
Undesignated, reported in			
General Fund	-	-	-
Special Revenue Funds	-	-	5,312
	<u>-</u>	<u>-</u>	<u>5,312</u>
<i>Total fund balance</i>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>5,312</u></u>
<i>Total liabilities and fund balance</i>	<u><u>\$ -</u></u>	<u><u>\$ 1,119</u></u>	<u><u>\$ 5,312</u></u>

The accompanying notes are an integral part of these financial statements

City/County Grants 29107	Public School Capital Outlay 31200	Capital Improvements HB 99 31600	Capital Improvements SB 9 31700	Total Primary Government
\$ -	\$ -	\$ 20	\$ -	\$ 95,737
-	-	-	-	-
-	-	-	-	29,367
-	-	-	-	22,015
-	-	-	-	-
-	-	-	-	-
-	-	20	-	147,119
-	-	-	-	24,851
1,005	-	-	-	256,445
-	-	-	-	-
-	-	-	-	70,000
2,959	-	-	-	22,015
-	-	-	-	-
-	-	-	-	-
3,964	-	-	-	373,311
-	-	-	-	-
-	-	-	-	-
-	-	20	-	20
-	-	-	-	-
-	-	-	-	10,845
-	-	-	-	(238,405)
(3,964)	-	-	-	1,348
(3,964)	-	20	-	(226,192)
\$ -	\$ -	\$ 20	\$ -	\$ 147,119

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 2 of 3)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2009

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ (226,192)
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>188,593</u>
Net Assets-total Governmental Activities	<u><u>\$ (37,599)</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

	General Fund		
	Operational 11000	Instructional Materials 14000	IDEA-B Entitlement 24106
<i>Revenues:</i>			
Local and county grants	\$ 45,399	\$ -	\$ -
State grants	3,005,083	36,174	-
Federal grants	-	-	101,772
Interest	1,774	-	-
Miscellaneous	111,380	-	-
<i>Total revenues</i>	<u>3,163,636</u>	<u>36,174</u>	<u>101,772</u>
<i>Expenditures:</i>			
Current:			
Instruction	1,772,458	34,150	54,157
Support Services			
Students	157,682	-	47,615
Instruction	145,456	2,234	-
General Administration	21,185	-	-
School Administration	434,644	-	-
Central Services	174,057	-	-
Operation & Maintenance of Plant	273,901	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	38,549	-	-
Community Service	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>3,017,932</u>	<u>36,384</u>	<u>101,772</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>145,704</u>	<u>(210)</u>	<u>-</u>
<i>Other financing sources (uses):</i>			
Operating transfers	20,002	(5,000)	-
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>20,002</u>	<u>(5,000)</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>165,706</u>	<u>(5,210)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>(395,872)</u>	<u>7,816</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ (230,166)</u>	<u>\$ 2,606</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

LANL Foundation 26113	PNM Foundation 26123	Challenge Foundation 26138	Beginning Teacher Mentoring 27154
\$ -	\$ -	\$ -	\$ -
-	-	-	1,003
-	-	-	-
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,003</u>
15,000	-	-	-
-	-	-	-
-	-	-	-
-	-	-	1,003
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>15,000</u>	<u>-</u>	<u>-</u>	<u>1,003</u>
(15,000)	-	-	-
15,000	(16,832)	(24,947)	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>15,000</u>	<u>(16,832)</u>	<u>(24,947)</u>	<u>-</u>
-	(16,832)	(24,947)	-
-	16,832	24,947	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

	Incentive for School Improvement 27164	Private Grants 27549	Private Grants 29102
<i>Revenues:</i>			
Local and county grants	\$ -	\$ -	\$ 17,000
State grants	35,000	1,119	-
Federal grants	-	-	-
Interest	-	-	-
	-	-	-
<i>Total revenues</i>	<u>35,000</u>	<u>1,119</u>	<u>17,000</u>
<i>Expenditures:</i>			
Current:			
Instruction	35,000	-	-
Support Services			
Students	-	-	416
Instruction	-	1,119	31,077
General Administration	-	-	-
School Administration	-	-	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
	-	-	-
<i>Total expenditures</i>	<u>35,000</u>	<u>1,119</u>	<u>31,493</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(14,493)</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	1,272
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>1,272</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(13,221)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>18,533</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,312</u>

The accompanying notes are an integral part of these financial statements

City/County Grants 29107	Public School Capital Outlay 31200	Capital Improvements HB 99 31600	Capital Improvements SB 9 31700	Total Primary Government
\$ 32,309	\$ -	\$ -	\$ -	\$ 94,708
-	250,917	-	-	3,329,296
-	-	-	-	101,772
-	-	-	3	1,777
-	-	-	-	111,380
<u>32,309</u>	<u>250,917</u>	<u>-</u>	<u>3</u>	<u>3,638,933</u>
35,001	-	-	-	1,945,766
-	-	-	-	205,713
-	-	-	-	179,886
-	-	-	-	21,185
-	-	-	-	435,647
-	-	-	-	174,057
-	-	-	-	273,901
-	-	-	-	-
-	-	-	-	-
-	-	-	-	38,549
-	-	-	-	-
-	250,917	-	11,813	262,730
-	-	-	-	-
-	-	-	-	-
<u>35,001</u>	<u>250,917</u>	<u>-</u>	<u>11,813</u>	<u>3,537,434</u>
<u>(2,692)</u>	<u>-</u>	<u>-</u>	<u>(11,810)</u>	<u>101,499</u>
(1,272)	-	-	11,777	-
-	-	-	-	-
<u>(1,272)</u>	<u>-</u>	<u>-</u>	<u>11,777</u>	<u>-</u>
<u>(3,964)</u>	<u>-</u>	<u>-</u>	<u>(33)</u>	<u>101,499</u>
-	-	20	33	(327,691)
<u>\$ (3,964)</u>	<u>\$ -</u>	<u>\$ 20</u>	<u>\$ -</u>	<u>\$ (226,192)</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009

Exhibit B-2
 (Page 3 of 3)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ 101,499
Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.	
Depreciation expense	(17,546)
Capital Outlay	<hr style="width: 100%;"/> -
Change in Net Assets-total Governmental Activities	<hr style="width: 100%;"/> <u>\$ 83,953</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOLS
OPERATIONAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ 214,500	\$ 263,769	\$ 156,779	\$ (106,990)
State sources	3,018,032	3,005,083	3,005,083	-
Federal sources	-	-	-	-
Interest	5,200	5,200	1,774	(3,426)
<i>Total revenues</i>	<u>3,237,732</u>	<u>3,274,052</u>	<u>3,163,636</u>	<u>(110,416)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,085,909	1,989,229	1,823,080	166,149
Support Services				
Students	167,178	167,178	158,951	8,227
Instruction	81,912	133,912	133,494	418
General Administration	17,500	21,500	21,185	315
School Administration	416,660	436,660	435,813	847
Central Services	202,827	202,827	166,885	35,942
Operation & Maintenance of Plant	215,519	272,519	272,292	227
Student Transportation	-	-	-	-
Other Support Services	35,079	35,079	-	35,079
Food Services Operations	40,648	40,648	38,549	2,099
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,263,232</u>	<u>3,299,552</u>	<u>3,050,249</u>	<u>249,303</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(25,500)</u>	<u>(25,500)</u>	<u>113,387</u>	<u>138,887</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	20,002	20,002
Proceeds from bond issues	-	-	-	-
Designated cash	25,500	25,500	-	(25,500)
<i>Total other financing sources (uses)</i>	<u>25,500</u>	<u>25,500</u>	<u>20,002</u>	<u>(5,498)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>133,389</u>	<u>133,389</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(21,360)</u>	<u>(21,360)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 112,029</u>	<u>\$ 112,029</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			32,317	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 165,706</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	33,959	36,384	33,959	(2,425)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>33,959</u>	<u>36,384</u>	<u>33,959</u>	<u>(2,425)</u>
<i>Expenditures:</i>				
Current:				
Instruction	31,935	34,150	34,150	-
Support Services				
Students	-	-	-	-
Instruction	2,024	2,234	2,234	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>33,959</u>	<u>36,384</u>	<u>36,384</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,425)</u>	<u>(2,425)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(5,000)	(5,000)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(5,000)</u>	<u>(5,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(7,425)</u>	<u>(7,425)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,816</u>	<u>7,816</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 391</u>	<u>\$ 391</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			2,215	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (5,210)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
IDEA B - ENTITLEMENT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	103,147	101,771	80,290	(21,481)
Interest	-	-	-	-
<i>Total revenues</i>	<u>103,147</u>	<u>101,771</u>	<u>80,290</u>	<u>(21,481)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	39,707	54,156	46,061	8,095
Support Services				
Students	63,440	47,615	47,615	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>103,147</u>	<u>101,771</u>	<u>93,676</u>	<u>8,095</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(13,386)</u>	<u>(13,386)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(13,386)</u>	<u>(13,386)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(4,551)</u>	<u>(4,551)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,937)</u>	<u>\$ (17,937)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			21,482	
Expenditure accruals			<u>(8,096)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
LANL FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 15,000	\$ -	\$ (15,000)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>15,000</u>	<u>-</u>	<u>(15,000)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	15,000	15,000	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(15,000)</u>	<u>(15,000)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	15,000	15,000
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>15,000</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
PNM FOUNDATION

Exhibit C-5

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	2,400	2,400	-	2,400
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	2,400	2,400	-	2,400
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(2,400)	(2,400)	-	2,400
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(16,832)	(16,832)
Proceeds from bond issues	-	-	-	-
Designated cash	2,400	2,400	-	(2,400)
<i>Total other financing sources (uses)</i>	2,400	2,400	(16,832)	(16,832)
<i>Net changes in fund balances</i>	-	-	(16,832)	(16,832)
<i>Fund balances - beginning of year</i>	-	-	16,832	16,832
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ (16,832)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
CHALLENGE FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	24,926	24,926	-	24,926
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>24,926</u>	<u>24,926</u>	<u>-</u>	<u>24,926</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(24,926)</u>	<u>(24,926)</u>	<u>-</u>	<u>24,926</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(24,947)	(24,947)
Proceeds from bond issues	-	-	-	-
Designated cash	24,926	24,926	-	(24,926)
<i>Total other financing sources (uses)</i>	<u>24,926</u>	<u>24,926</u>	<u>(24,947)</u>	<u>(49,873)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(24,947)</u>	<u>(24,947)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>24,947</u>	<u>24,947</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (24,947)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
BEGINNING TEACHER MENTORING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,003	1,003	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,003</u>	<u>1,003</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	1,003	1,003	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,003</u>	<u>1,003</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
INCENTIVES FOR SCHOOL IMPROVEMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	35,000	35,000	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>35,000</u>	<u>35,000</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	35,000	35,000	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>35,000</u>	<u>35,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
LIBRARY BOOK FUND

Exhibit C-9

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,119	-	(1,119)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,119</u>	<u>-</u>	<u>(1,119)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	1,119	1,119	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,119</u>	<u>1,119</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,119)</u>	<u>(1,119)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,119)</u>	<u>(1,119)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,119)</u>	<u>\$ (1,119)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			1,119	
Expenditure accruals			<u>-</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
PRIVATE DIRECT GRANTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 17,000	\$ 17,000	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>17,000</u>	<u>17,000</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	416	(416)
Instruction	26,000	43,000	31,077	11,923
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>26,000</u>	<u>43,000</u>	<u>31,493</u>	<u>11,507</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(26,000)</u>	<u>(26,000)</u>	<u>(14,493)</u>	<u>11,507</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	1,272	1,272
Proceeds from bond issues	-	-	-	-
Designated cash	26,000	26,000	-	(26,000)
<i>Total other financing sources (uses)</i>	<u>26,000</u>	<u>26,000</u>	<u>1,272</u>	<u>(24,728)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(13,221)</u>	<u>(13,221)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>18,533</u>	<u>18,533</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,312</u>	<u>\$ 5,312</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (13,221)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
CITY/COUNTY GRANTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 35,000	\$ 32,309	\$ (2,691)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>35,000</u>	<u>32,309</u>	<u>(2,691)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	35,000	33,996	1,004
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>35,000</u>	<u>33,996</u>	<u>1,004</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,687)</u>	<u>(1,687)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	(1,272)	(1,272)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,272)</u>	<u>(1,272)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,959)</u>	<u>(2,959)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,959)</u>	<u>\$ (2,959)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			(1,005)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (3,964)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
PUBLIC SCHOOLS CAPITAL OUTLAY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	54,289	250,917	196,628
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>54,289</u>	<u>250,917</u>	<u>196,628</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	196,628	250,917	250,917	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>196,628</u>	<u>250,917</u>	<u>250,917</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(196,628)</u>	<u>(196,628)</u>	<u>-</u>	<u>196,628</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Designated cash	196,628	196,628	-	(196,628)
<i>Total other financing sources (uses)</i>	<u>196,628</u>	<u>196,628</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
CAPITAL IMPROVEMENTS HB-33
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	10,000	10,000	-	10,000
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>	<u>10,000</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
Designated cash	10,000	10,000	-	(10,000)
<i>Total other financing sources (uses)</i>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>20</u>	<u>20</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20</u>	<u>\$ 20</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
CAPITAL OUTLAY SB-9

Exhibit C-14

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	3	3
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>3</u>	<u>3</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	20,000	20,000	11,812	8,188
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>20,000</u>	<u>20,000</u>	<u>11,812</u>	<u>8,188</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(20,000)</u>	<u>(20,000)</u>	<u>(11,809)</u>	<u>8,191</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	11,777	11,777
Proceeds from bond issues	-	-	-	-
Designated cash	20,000	20,000	-	(20,000)
<i>Total other financing sources (uses)</i>	<u>20,000</u>	<u>20,000</u>	<u>11,777</u>	<u>(8,223)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(32)</u>	<u>(32)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>32</u>	<u>32</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue accruals			-	
Expenditure accruals			<u>(1)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (33)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2009

Exhibit D-1

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>28,067</u>
<i>Total assets</i>	<u><u>28,067</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>28,067</u>
<i>Total liabilities</i>	<u><u>\$ 28,067</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
AGENCY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2009

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
Activities	33,958	135,431	141,322	\$ 28,067
Total Agency Funds	<u>\$ 33,958</u>	<u>\$ 135,431</u>	<u>\$ 141,322</u>	<u>\$ 28,067</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2009

Schedule II

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2009</u>	<u>Name and Location of Safekeeper</u>
Los Alamos National Bank	FDIC Insurance	<u>\$ 214,419</u>	FDIC
		<u><u>\$ 214,419</u></u>	

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOLS
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2009

Schedule III

Bank Account Type	Los Alamos National Bank
Checking - Multiple	\$ 214,419
Total On Deposit	214,419
Reconciling Items	(90,615)
Reconciled Balance June 30, 2009	\$ 123,804
Less: Agency Funds	\$ 28,067
Cash Per Exhibit A-01	\$ 95,737

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
MONTE DEL SOL CHARTER SCHOOLS
CASH RECONCILIATION
JUNE 30, 2009

	Operational Fund 11000	Instructional Materials 14000	Federal Flowthrough 24000	Local Grants 26000
Cash, June 30, 2008	\$ (51,360)	\$ 7,816	\$ (4,551)	\$ -
Add:				
2007-08 revenues	3,163,636	33,959	80,290	15,000
Loans from other funds	<u>-</u>	<u>-</u>	<u>17,937</u>	<u>-</u>
Total cash available	3,112,276	41,775	93,676	15,000
Less:				
2008-09 expenditures	(3,000,247)	(41,384)	(93,676)	(15,000)
Loans to other funds	<u>(22,015)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2009	<u><u>90,014</u></u>	<u><u>391</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

The accompanying notes are an integral part of these financial statements

State Flowthrough 27000	Local Grants 29000	Public School Capital Outlay 31200	Capital Projects HB-33 31600	Capital Projects SB-9 31700	Total
\$ -	\$ 18,533	\$ -	\$ 20	\$ 11,812	(17,730)
36,003	49,309	250,917	-	-	3,629,114
1,119	2,959	-	-	-	22,015
37,122	70,801	250,917	20	11,812	3,633,399
(37,122)	(65,489)	(250,917)	-	(11,812)	(3,515,647)
-	-	-	-	-	(22,015)
-	5,312	-	20	-	95,737
				Fiduciary	28,067
				Total Cash	\$ 123,804

The accompanying notes are an integral part of these financial statements

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APPENDIX D
TURQUOISE TRAIL CHARTER

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2009

Exhibit A-1
 (Page 1 of 2)

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 227,355
Receivables (net of allowance for uncollectibles)	
Due from other governments	80,265
Other	1,082
Total current assets	308,702
Capital assets (net of accumulated depreciation):	
Furniture, fixtures and equipment	75,389
Less: accumulated depreciation	(55,963)
Total noncurrent assets	19,426
Total assets	\$ 328,128

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
STATEMENT OF NET ASSETS
JUNE 30, 2009

Exhibit A-1
 (Page 2 of 2)

		<u>Governmental</u> <u>Activities</u>
LIABILITIES AND NET ASSETS		
Accounts payable	\$	6,964
Accrued payroll and related liabilities		68,171
Deferred revenue		-
Current portion of long-term debt		1,520
Total current liabilities		<u>76,655</u>
Noncurrent liabilities:		
Accrued compensated absences		
Due in more than one year		760
Total noncurrent liabilities		<u>760</u>
Total liabilities		77,415
Invested in capital assets		
		19,426
Restricted for:		
Debt service		-
Capital projects		(2,958)
Unrestricted		234,245
Total net assets		<u>250,713</u>
Total liabilities and net assets	\$	<u><u>328,128</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Service</u>
Governmental activities:		
Instruction	\$ 2,668,146	\$ 77,376
Support services:		
Students	407,244	-
Instruction	54,561	-
General Administration	24,680	-
School Administration	229,121	-
Central Services	197,375	-
Operation & Maintenance of Plant	580,192	-
Student Transportation	-	-
Other Support Services	-	-
Food Services Operation	1,433	-
Community Service	52,138	-
Depreciation - unallocated	-	-
Total governmental activities	<u>\$ 4,214,890</u>	<u>\$ 77,376</u>

The accompanying notes are an integral part of these financial statements

<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>
<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>		
\$ 332,385	\$ -		\$ (2,258,385)
159,251	-		(247,993)
7,946	-		(46,615)
-	-		(24,680)
-	-		(229,121)
-	-		(197,375)
-	339,310		(240,882)
-	-		-
-	-		-
-	-		(1,433)
-	-		(52,138)
-	-		-
<u>\$ 499,582</u>	<u>\$ 339,310</u>		<u>(3,298,622)</u>

General Revenues:

State Equalization Guarantee	3,135,260
Unrestricted investment earnings	1,489
Gain on sale of fixed assets	(609)
Miscellaneous	525
	<u>3,136,665</u>
Total general revenues	<u>3,136,665</u>
Change in net assets	<u>(161,957)</u>
Net assets - beginning	412,670
Net assets - ending	<u>\$ 250,713</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2009

	General Fund		
	Operational 11000	Instructional Materials 14000	Title I IASA 24101
ASSETS			
<i>Current Assets</i>			
Cash and temporary investments	\$ 200,624	\$ 13,980	\$ -
Accounts receivable			
Taxes	-	-	-
Due from other governments	-	-	29,357
Due from other funds	83,535	-	-
Other	1,082	-	-
Inventory	-	-	-
<i>Total assets</i>	<u>285,241</u>	<u>13,980</u>	<u>29,357</u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	5,966	61	-
Accrued payroll and related liabilities	68,171	-	-
Accrued compensated absences	-	-	-
Due to other funds	-	-	29,357
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	-	-	-
<i>Total liabilities</i>	<u>74,137</u>	<u>61</u>	<u>29,357</u>
<i>Fund balances</i>			
Fund Balance:			
Reserved:			
Reserved for inventory	-	-	-
Reserved for debt service	-	-	-
Reserved for capital projects	-	-	-
Unreserved:			
Designated for subsequent year's expenditures	169,907	-	-
Undesignated, reported in			
General Fund	41,197	13,919	-
Special Revenue Funds	-	-	-
<i>Total fund balance</i>	<u>211,104</u>	<u>13,919</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 285,241</u>	<u>\$ 13,980</u>	<u>\$ 29,357</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement 24106	IDEA-B Preschool 24109	Title I 1003G Grant 24124	Partnerships in Charter Education Pilot 24129	Enhancing Education Through Tech E2T2-F 24133	Enhancing Education Through Tech E2T2-C 24149
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
10,790	-	-	-	-	13,145
-	-	-	-	-	-
-	-	-	-	-	-
<u>10,790</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,145</u>
-	-	-	-	-	798
-	-	-	-	-	-
-	-	-	-	-	-
10,790	-	-	-	-	12,347
-	-	-	-	-	-
-	-	-	-	-	-
<u>10,790</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,145</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 10,790</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,145</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2009

	<u>English Language Acquisition 24153</u>	<u>Teacher/Principal Training & Recruiting 24154</u>	<u>Title V Safe & Drug Free Schools 24157</u>
ASSETS			
<i>Current Assets</i>			
Cash and temporary investments	\$ -	\$ -	\$ -
Accounts receivable			
Taxes	-	-	-
Due from other governments	4,313	-	1,300
Due from other funds	-	-	-
Other	-	-	-
Inventory	-	-	-
	<u>4,313</u>	<u>-</u>	<u>1,300</u>
<i>Total assets</i>	<u><u>4,313</u></u>	<u><u>-</u></u>	<u><u>1,300</u></u>
LIABILITIES AND FUND BALANCES			
<i>Current Liabilities:</i>			
Accounts payable	-	-	-
Accrued payroll and related liabilities	-	-	-
Accrued compensated absences	-	-	-
Due to other funds	4,313	-	1,300
Deferred revenue - property taxes	-	-	-
Deferred revenue - other	-	-	-
	<u>4,313</u>	<u>-</u>	<u>1,300</u>
<i>Total liabilities</i>	<u><u>4,313</u></u>	<u><u>-</u></u>	<u><u>1,300</u></u>
<i>Fund balances</i>			
Fund Balance:			
Reserved:			
Reserved for inventory	-	-	-
Reserved for debt service	-	-	-
Reserved for capital projects	-	-	-
Unreserved:			
Designated for subsequent year's expenditures	-	-	-
Undesignated, reported in			
General Fund	-	-	-
Special Revenue Funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balance</i>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
 <i>Total liabilities and fund balance</i>	 <u><u>\$ 4,313</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ 1,300</u></u>

The accompanying notes are an integral part of these financial statements

Technology for Education PED 27117	Obesity Program PED 27120	Pre-K Initiative 27149	Beginning Teacher Mentoring 27154	After School Enrichment Program 27168	Pre-Kinder. Special State 27169
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	21,360	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	21,360	-	-	-
-	-	21,360	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	21,360	-	-	1,217
-	-	-	-	-	-
-	-	21,360	-	-	1,217
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(1,217)
-	-	-	-	-	(1,217)
\$ -	\$ -	\$ 21,360	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2009

	<u>Libraries SB 301 GO Bonds Laws of 2006 27170</u>	<u>School Library Material Allocation 27549</u>	<u>Coordinated Approach to Child Health 28140</u>	<u>Medicaid HSD 28144</u>
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ 576	\$ -	\$ 3,342
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
	<u>-</u>	<u>576</u>	<u>-</u>	<u>3,342</u>
<i>Total assets</i>	<u><u>-</u></u>	<u><u>576</u></u>	<u><u>-</u></u>	<u><u>3,342</u></u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	32	-	-
Accrued payroll and related liabilities	-	-	-	-
Accrued compensated absences	-	-	-	-
Due to other funds	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
	<u>-</u>	<u>32</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u><u>-</u></u>	<u><u>32</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	576	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	(32)	-	3,342
	<u>-</u>	<u>544</u>	<u>-</u>	<u>3,342</u>
<i>Total fund balance</i>	<u><u>-</u></u>	<u><u>544</u></u>	<u><u>-</u></u>	<u><u>3,342</u></u>
<i>Total liabilities and fund balance</i>	<u><u>\$ -</u></u>	<u><u>\$ 576</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,342</u></u>

The accompanying notes are an integral part of these financial statements

Private Grants 29102	City/County Grants 29107	Public School Capital Outlay 31200	Capital Improvements HB 33 31600	Capital Improvements SB 9 31700	Total Primary Government
\$ 7,009	\$ 1,824	\$ -	\$ -	\$ -	\$ 227,355
-	-	-	-	-	-
-	-	-	-	-	80,265
-	-	-	-	-	83,535
-	-	-	-	-	1,082
-	-	-	-	-	-
<u>7,009</u>	<u>1,824</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>392,237</u>
-	-	-	107	-	6,964
-	-	-	-	-	68,171
-	-	-	-	-	-
-	-	-	712	2,139	83,535
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>819</u>	<u>2,139</u>	<u>158,670</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(819)	(2,139)	(2,958)
4,730	1,824	-	-	-	177,037
-	-	-	-	-	55,116
<u>2,279</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,372</u>
<u>7,009</u>	<u>1,824</u>	<u>-</u>	<u>(819)</u>	<u>(2,139)</u>	<u>233,567</u>
<u>\$ 7,009</u>	<u>\$ 1,824</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 392,237</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
GOVERNMENTAL FUNDS

Exhibit B-1
(Page 4 of 4)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2009

	<u>Governmental Funds</u>
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 233,567
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	19,426
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Compensated absences	<u>(2,280)</u>
Net Assets-total Governmental Activities	<u><u>\$ 250,713</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

	General Fund		
	Operational 11000	Instructional Materials 14000	Title I IASA 24101
<i>Revenues:</i>			
Local and county grants	\$ 78,099	\$ -	\$ -
State grants	3,135,260	55,386	-
Federal grants	-	-	93,846
Interest	1,285	64	-
<i>Total revenues</i>	<u>3,214,644</u>	<u>55,450</u>	<u>93,846</u>
<i>Expenditures:</i>			
Current:			
Instruction	2,310,075	56,581	92,413
Support Services			
Students	233,024	-	-
Instruction	49,679	2,934	-
General Administration	24,680	-	-
School Administration	229,121	-	-
Central Services	197,375	-	-
Operation & Maintenance of Plant	194,171	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	1,433
Community Service	52,138	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>3,290,263</u>	<u>59,515</u>	<u>93,846</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(75,619)</u>	<u>(4,065)</u>	<u>-</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(75,619)</u>	<u>(4,065)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>286,723</u>	<u>17,984</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 211,104</u>	<u>\$ 13,919</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

IDEA-B Entitlement 24106	IDEA-B Preschool 24109	Title I 1003G Grant 24124	Partnerships in Charter Education Pilot 24129	Enhancing Education Through Tech E2T2-F 24133	Enhancing Education Through Tech E2T2-C 24149
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
120,559	437	47,759	-	10	33,501
-	-	-	-	-	-
<u>120,559</u>	<u>437</u>	<u>47,759</u>	<u>-</u>	<u>10</u>	<u>33,501</u>
110	-	47,759	-	10	33,501
120,449	437	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>120,559</u>	<u>437</u>	<u>47,759</u>	<u>-</u>	<u>10</u>	<u>33,501</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

	English Language Acquisition 24153	Teacher/Principal Training & Recruiting 24154	Title V Safe & Drug Free Schools 24157
<i>Revenues:</i>			
Local and county grants	\$ -	\$ -	\$ -
State grants	-	-	-
Federal grants	4,313	135	1,300
Interest	-	-	-
<i>Total revenues</i>	<u>4,313</u>	<u>135</u>	<u>1,300</u>
<i>Expenditures:</i>			
Current:			
Instruction	4,313	135	-
Support Services			
Students	-	-	1,300
Instruction	-	-	-
General Administration	-	-	-
School Administration	-	-	-
Central Services	-	-	-
Operation & Maintenance of Plant	-	-	-
Student Transportation	-	-	-
Other Support Services	-	-	-
Food Services Operations	-	-	-
Community Service	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>4,313</u>	<u>135</u>	<u>1,300</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>			
Operating transfers	-	-	-
Proceeds from bond issues	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Technology for Education PED 27117	Obesity Program PED 27120	Pre-K Initiative 27149	Beginning Teacher Mentoring 27154	After School Enrichment Program 27168	Pre-Kindergarten Special State 27169
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7,200	-	83,955	3,009	-	1,783
-	-	-	-	-	-
-	-	-	-	-	-
<u>7,200</u>	<u>-</u>	<u>83,955</u>	<u>3,009</u>	<u>-</u>	<u>1,783</u>
8,692	-	84,335	5,796	-	3,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>8,692</u>	<u>-</u>	<u>84,335</u>	<u>5,796</u>	<u>-</u>	<u>3,000</u>
<u>(1,492)</u>	<u>-</u>	<u>(380)</u>	<u>(2,787)</u>	<u>-</u>	<u>(1,217)</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(1,492)</u>	<u>-</u>	<u>(380)</u>	<u>(2,787)</u>	<u>-</u>	<u>(1,217)</u>
<u>1,492</u>	<u>-</u>	<u>380</u>	<u>2,787</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,217)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2009

	Libraries SB 301 GO Bonds Laws of 2006 27170	School Library Material Allocation 27549	Coordinated Approach to Child Health 28140	Medicaid HSD 28144
<i>Revenues:</i>				
Local and county grants	\$ -	\$ -	\$ -	\$ -
State grants	1,075	1,417	-	38,245
Federal grants	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,075</u>	<u>1,417</u>	<u>-</u>	<u>38,245</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	19,684
Support Services				
Students	-	-	-	47,266
Instruction	1,075	873	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,075</u>	<u>873</u>	<u>-</u>	<u>66,950</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>544</u>	<u>-</u>	<u>(28,705)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>544</u>	<u>-</u>	<u>(28,705)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,047</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 544</u>	<u>\$ -</u>	<u>\$ 3,342</u>

The accompanying notes are an integral part of these financial statements

Private Grants 29102	City/County Grants 29107	Public School Capital Outlay 31200	Capital Improvements HB 33 31600	Capital Improvements SB 9 31700	Total Primary Government
\$ 5,454	\$ -	\$ -	\$ -	\$ -	\$ 83,553
-	-	308,702	28,678	1,930	3,666,640
-	-	-	-	-	301,860
140	-	-	-	-	1,489
<u>5,594</u>	<u>-</u>	<u>308,702</u>	<u>28,678</u>	<u>1,930</u>	<u>4,053,542</u>
4,477	-	-	-	-	2,670,881
-	-	-	-	-	-
-	-	-	-	-	402,476
-	-	-	-	-	54,561
-	-	-	-	-	24,680
-	-	-	-	-	229,121
-	-	-	-	-	197,375
-	-	-	-	-	194,171
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,433
-	-	-	-	-	52,138
-	-	308,702	55,808	11,912	376,422
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,477</u>	<u>-</u>	<u>308,702</u>	<u>55,808</u>	<u>11,912</u>	<u>4,203,258</u>
<u>1,117</u>	<u>-</u>	<u>-</u>	<u>(27,130)</u>	<u>(9,982)</u>	<u>(149,716)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,117</u>	<u>-</u>	<u>-</u>	<u>(27,130)</u>	<u>(9,982)</u>	<u>(149,716)</u>
<u>5,892</u>	<u>1,824</u>	<u>-</u>	<u>26,311</u>	<u>7,843</u>	<u>383,283</u>
<u>\$ 7,009</u>	<u>\$ 1,824</u>	<u>\$ -</u>	<u>\$ (819)</u>	<u>\$ (2,139)</u>	<u>\$ 233,567</u>

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009

Exhibit B-2
 (Page 4 of 4)

	Governmental Funds
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>	
Net change in fund balances - total governmental funds	\$ (149,716)
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(15,756)
Gain/Loss on disposal of assets	(609)
<p>The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:</p>	
Decrease in the reserve for compensated absences	<u>4,124</u>
Change in Net Assets-total Governmental Activities	<u><u>\$ (161,957)</u></u>

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
GENERAL FUND

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ 53,900	\$ 72,270	\$ 77,072	\$ 4,802
State sources	3,060,386	3,135,260	3,135,260	-
Federal sources	-	-	-	-
Interest	17,729	1,229	1,285	56
<i>Total revenues</i>	<u>3,132,015</u>	<u>3,208,759</u>	<u>3,213,617</u>	<u>4,858</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,380,460	2,438,666	2,310,714	127,952
Support Services				
Students	240,782	289,292	233,024	56,268
Instruction	52,429	54,970	49,679	5,291
General Administration	39,414	40,285	25,072	15,213
School Administration	230,033	235,076	229,137	5,939
Central Services	131,412	136,735	129,578	7,157
Operation & Maintenance of Plant	204,858	214,149	189,388	24,761
Student Transportation	-	-	-	-
Other Support Services	33,660	33,660	-	33,660
Food Services Operations	-	-	-	-
Community Service	52,957	55,996	52,138	3,858
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,366,005</u>	<u>3,498,829</u>	<u>3,218,730</u>	<u>280,099</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(233,990)</u>	<u>(290,070)</u>	<u>(5,113)</u>	<u>284,957</u>
<i>Other financing sources (uses):</i>				
Designated cash	233,990	290,070	-	(290,070)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>233,990</u>	<u>290,070</u>	<u>-</u>	<u>(290,070)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,113)</u>	<u>(5,113)</u>
<i>Fund balances - beginning of year</i>	<u>(233,990)</u>	<u>(290,070)</u>	<u>290,070</u>	<u>580,140</u>
<i>Fund balances - end of year</i>	<u>\$ (233,990)</u>	<u>\$ (290,070)</u>	<u>\$ 284,957</u>	<u>\$ 575,027</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			1,027	
Expenditure Accruals			(71,533)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (75,619)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
INSTRUCTIONAL MATERIALS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	41,435	55,539	55,386	(153)
Federal sources	-	-	-	-
Interest	450	450	64	(386)
<i>Total revenues</i>	<u>41,885</u>	<u>55,989</u>	<u>55,450</u>	<u>(539)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	39,415	72,871	58,505	14,366
Support Services				
Students	-	-	-	-
Instruction	2,470	5,574	5,421	153
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>41,885</u>	<u>78,445</u>	<u>63,926</u>	<u>14,519</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(22,456)</u>	<u>(8,476)</u>	<u>13,980</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	22,456	-	(22,456)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>22,456</u>	<u>-</u>	<u>(22,456)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(8,476)</u>	<u>(8,476)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>(22,456)</u>	<u>22,456</u>	<u>44,912</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (22,456)</u>	<u>\$ 13,980</u>	<u>\$ 36,436</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			4,411	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (4,065)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
TITLE I - IASA

Exhibit C-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	80,083	96,587	84,088	(12,499)
Interest	-	-	-	-
<i>Total revenues</i>	80,083	96,587	84,088	(12,499)
<i>Expenditures:</i>				
Current:				
Instruction	80,083	95,154	95,154	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	1,433	1,433	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	80,083	96,587	96,587	-
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	-	(12,499)	(12,499)
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net changes in fund balances</i>	-	-	(12,499)	(12,499)
<i>Fund balances - beginning of year</i>	-	-	(16,858)	(16,858)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (29,357)	\$ (29,357)
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			9,758	
Expenditure Accruals			2,741	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
IDEA-B ENTITLEMENT FUND

Exhibit C-4

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	101,560	120,559	122,192	1,633
Interest	-	-	-	-
<i>Total revenues</i>	<u>101,560</u>	<u>120,559</u>	<u>122,192</u>	<u>1,633</u>
<i>Expenditures:</i>				
Current:				
Instruction	11,777	110	110	-
Support Services				
Students	84,783	120,449	120,449	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	5,000	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>101,560</u>	<u>120,559</u>	<u>120,559</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,633</u>	<u>1,633</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,633</u>	<u>1,633</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(12,423)</u>	<u>(12,423)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,790)</u>	<u>\$ (10,790)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(1,633)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
IDEA-B PRESCHOOL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	437	437	437	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>437</u>	<u>437</u>	<u>437</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	437	437	437	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>437</u>	<u>437</u>	<u>437</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
TITLE I - 1003g GRANT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	50,000	50,000	47,759	(2,241)
Interest	-	-	-	-
<i>Total revenues</i>	<u>50,000</u>	<u>50,000</u>	<u>47,759</u>	<u>(2,241)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	50,000	50,000	47,759	2,241
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>50,000</u>	<u>50,000</u>	<u>47,759</u>	<u>2,241</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
PARTNERSHIPS IN CHARTER EDUCATION PILOT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

Exhibit C-7

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	3,823	3,823
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>3,823</u>	<u>3,823</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,823</u>	<u>3,823</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,823</u>	<u>3,823</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,823)</u>	<u>(3,823)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(3,823)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
ENHANCING EDUCATION THROUGH TECHNOLOGY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	10	10	10	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10</u>	<u>10</u>	<u>10</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(10)</u>	<u>(10)</u>	<u>(10)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	10	10	-	(10)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10</u>	<u>10</u>	<u>-</u>	<u>(10)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(10)</u>	<u>(10)</u>
<i>Fund balances - beginning of year</i>	<u>(10)</u>	<u>(10)</u>	<u>10</u>	<u>20</u>
<i>Fund balances - end of year</i>	<u>\$ (10)</u>	<u>\$ (10)</u>	<u>\$ -</u>	<u>\$ 10</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			10	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
ENHANCING EDUCATION THRU TECHNOLOGY FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	40,000	40,000	20,356	(19,644)
Interest	-	-	-	-
<i>Total revenues</i>	<u>40,000</u>	<u>40,000</u>	<u>20,356</u>	<u>(19,644)</u>
<i>Expenditures:</i>				
Current:				
Instruction	40,000	40,000	33,501	6,499
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>40,000</u>	<u>40,000</u>	<u>33,501</u>	<u>6,499</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(13,145)</u>	<u>(13,145)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(13,145)</u>	<u>(13,145)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,145)</u>	<u>\$ (13,145)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			13,145	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
ENGLISH LANGUAGE ACQUISITION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	4,500	4,500	3,897	(603)
Interest	-	-	-	-
<i>Total revenues</i>	<u>4,500</u>	<u>4,500</u>	<u>3,897</u>	<u>(603)</u>
<i>Expenditures:</i>				
Current:				
Instruction	4,500	4,500	4,313	187
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>4,500</u>	<u>4,500</u>	<u>4,313</u>	<u>187</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(416)</u>	<u>(416)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(416)</u>	<u>(416)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,897)</u>	<u>(3,897)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,313)</u>	<u>\$ (4,313)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			416	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
TEACHER/PRINCIPAL TRAINING AND RECRUITING
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	135	135	135	-
Support Services				
Students	-	-	-	-
Instruction	400	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>535</u>	<u>135</u>	<u>135</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(535)</u>	<u>(135)</u>	<u>(135)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	535	135	-	(135)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>535</u>	<u>135</u>	<u>-</u>	<u>(135)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(135)</u>	<u>(135)</u>
<i>Fund balances - beginning of year</i>	<u>(135)</u>	<u>(135)</u>	<u>135</u>	<u>270</u>
<i>Fund balances - end of year</i>	<u>\$ (135)</u>	<u>\$ (135)</u>	<u>\$ -</u>	<u>\$ 135</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			135	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
TITLE IV-A SAFE & DRUG FREE SCHOOL & COMMUNITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	1,300	1,300	-	(1,300)
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,300</u>	<u>1,300</u>	<u>-</u>	<u>(1,300)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	1,300	1,300	1,300	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,300)</u>	<u>(1,300)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,300)</u>	<u>(1,300)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,300)</u>	<u>\$ (1,300)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			1,300	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
TECHNOLOGY FOR EDUCATION - PED
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	7,200	7,200	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,200</u>	<u>7,200</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,495	8,695	8,692	3
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,495</u>	<u>8,695</u>	<u>8,692</u>	<u>3</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,495)</u>	<u>(1,495)</u>	<u>(1,492)</u>	<u>3</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,495	1,495	-	(1,495)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,495</u>	<u>1,495</u>	<u>-</u>	<u>(1,495)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,492)</u>	<u>(1,492)</u>
<i>Fund balances - beginning of year</i>	<u>(1,495)</u>	<u>(1,495)</u>	<u>1,492</u>	<u>2,987</u>
<i>Fund balances - end of year</i>	<u>\$ (1,495)</u>	<u>\$ (1,495)</u>	<u>\$ -</u>	<u>\$ 1,495</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,492)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
OBESITY PROGRAM - PED
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	8,791	8,791
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>8,791</u>	<u>8,791</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues</i> <i>over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>8,791</u>	<u>8,791</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>8,791</u>	<u>8,791</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(8,791)</u>	<u>(8,791)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(8,791)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-</u>	
			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
PRE KINDERGARTEN INITIATIVE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	87,030	87,030	62,595	(24,435)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>87,030</u>	<u>87,030</u>	<u>62,595</u>	<u>(24,435)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	87,030	87,030	84,335	2,695
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>87,030</u>	<u>87,030</u>	<u>84,335</u>	<u>2,695</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(21,740)</u>	<u>(21,740)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(21,740)</u>	<u>(21,740)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>380</u>	<u>380</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,360)</u>	<u>\$ (21,360)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			21,360	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (380)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
BEGINNING TEACHER MENTORING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,009	3,009	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,009</u>	<u>3,009</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,387	5,796	5,796	-
Support Services				
Students	-	-	-	-
Instruction	400	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,787</u>	<u>5,796</u>	<u>5,796</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(2,787)</u>	<u>(2,787)</u>	<u>(2,787)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	2,787	2,787	-	(2,787)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,787</u>	<u>2,787</u>	<u>-</u>	<u>(2,787)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(2,787)</u>	<u>(2,787)</u>
<i>Fund balances - beginning of year</i>	<u>(2,787)</u>	<u>(2,787)</u>	<u>2,787</u>	<u>5,574</u>
<i>Fund balances - end of year</i>	<u>\$ (2,787)</u>	<u>\$ (2,787)</u>	<u>\$ -</u>	<u>\$ 2,787</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (2,787)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
AFTER SCHOOL ENRICHMENT PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	16,602	16,602
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>16,602</u>	<u>16,602</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues</i> <i>over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>16,602</u>	<u>16,602</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>16,602</u>	<u>16,602</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(16,602)</u>	<u>(16,602)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(16,602)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-</u>	
			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
PRE-KINDERGARTEN - SPECIAL STATE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	3,000	3,000	7,946	4,946
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>3,000</u>	<u>3,000</u>	<u>7,946</u>	<u>4,946</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,000	3,000	3,000	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>4,946</u>	<u>4,946</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>4,946</u>	<u>4,946</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(6,163)</u>	<u>(6,163)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,217)</u>	<u>\$ (1,217)</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(6,163)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,217)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
LIBRARIES - SB 301 GO BONDS - LAWS OF 2006
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	1,075	1,075	1,075	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,075</u>	<u>1,075</u>	<u>1,075</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	1,075	1,075	1,075	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,075</u>	<u>1,075</u>	<u>1,075</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
2008 LIBRARY BOOK FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	1,417	1,417	1,417	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,417</u>	<u>1,417</u>	<u>1,417</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	1,417	1,417	841	576
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,417</u>	<u>1,417</u>	<u>841</u>	<u>576</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>576</u>	<u>576</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>576</u>	<u>576</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 576</u>	<u>\$ 576</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			(32)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 544</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
COORDINATED APPROACH TO CHILD HEALTH
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	36	36
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>36</u>	<u>36</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>36</u>	<u>36</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>36</u>	<u>36</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(36)</u>	<u>(36)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			(36)	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-</u>	
			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
MEDICAID HSD

Exhibit C-22

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	37,382	37,382	38,245	863
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>37,382</u>	<u>37,382</u>	<u>38,245</u>	<u>863</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	20,612	19,684	928
Support Services				
Students	65,155	48,816	47,266	1,550
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>65,155</u>	<u>69,428</u>	<u>66,950</u>	<u>2,478</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(27,773)</u>	<u>(32,046)</u>	<u>(28,705)</u>	<u>3,341</u>
<i>Other financing sources (uses):</i>				
Designated cash	27,773	32,046	-	(32,046)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>27,773</u>	<u>32,046</u>	<u>-</u>	<u>(32,046)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(28,705)</u>	<u>(28,705)</u>
<i>Fund balances - beginning of year</i>	<u>(27,773)</u>	<u>(32,046)</u>	<u>32,047</u>	<u>64,093</u>
<i>Fund balances - end of year</i>	<u>\$ (27,773)</u>	<u>\$ (32,046)</u>	<u>\$ 3,342</u>	<u>\$ 35,388</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (28,705)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
PRIVATE DIRECT GRANTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ 5,500	\$ 5,454	\$ (46)
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	140	140
<i>Total revenues</i>	<u>-</u>	<u>5,500</u>	<u>5,594</u>	<u>94</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	5,831	11,331	4,477	6,854
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	62	62	-	62
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,893</u>	<u>11,393</u>	<u>4,477</u>	<u>6,916</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,893)</u>	<u>(5,893)</u>	<u>1,117</u>	<u>7,010</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,893	5,893	-	(5,893)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,893</u>	<u>5,893</u>	<u>-</u>	<u>(5,893)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,117</u>	<u>1,117</u>
<i>Fund balances - beginning of year</i>	<u>(5,893)</u>	<u>(5,893)</u>	<u>5,892</u>	<u>11,785</u>
<i>Fund balances - end of year</i>	<u>\$ (5,893)</u>	<u>\$ (5,893)</u>	<u>\$ 7,009</u>	<u>\$ 12,902</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1,117</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
CITY/COUNTY GRANTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	1,824	1,824	-	1,824
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,824</u>	<u>1,824</u>	<u>-</u>	<u>1,824</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,824)</u>	<u>(1,824)</u>	<u>-</u>	<u>1,824</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,824	1,824	-	(1,824)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,824</u>	<u>1,824</u>	<u>-</u>	<u>(1,824)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>(1,824)</u>	<u>(1,824)</u>	<u>1,824</u>	<u>3,648</u>
<i>Fund balances - end of year</i>	<u>\$ (1,824)</u>	<u>\$ (1,824)</u>	<u>\$ 1,824</u>	<u>\$ 3,648</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
PUBLIC SCHOOL CAPITAL OUTLAY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	308,702	308,702	308,702	-
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>308,702</u>	<u>308,702</u>	<u>308,702</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	308,702	308,702	308,702	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>308,702</u>	<u>308,702</u>	<u>308,702</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
CAPITAL OUTLAY HB 33
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	14,518	50,720	28,678	(22,042)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>14,518</u>	<u>50,720</u>	<u>28,678</u>	<u>(22,042)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	40,918	77,032	55,701	21,331
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>40,918</u>	<u>77,032</u>	<u>55,701</u>	<u>21,331</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(26,400)</u>	<u>(26,312)</u>	<u>(27,023)</u>	<u>(711)</u>
<i>Other financing sources (uses):</i>				
Designated cash	26,400	26,312	-	(26,312)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>26,400</u>	<u>26,312</u>	<u>-</u>	<u>(26,312)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(27,023)</u>	<u>(27,023)</u>
<i>Fund balances - beginning of year</i>	<u>(26,400)</u>	<u>(26,312)</u>	<u>26,311</u>	<u>52,623</u>
<i>Fund balances - end of year</i>	<u>\$ (26,400)</u>	<u>\$ (26,312)</u>	<u>\$ (712)</u>	<u>\$ 25,600</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			(107)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (27,130)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
CAPITAL OUTLAY SB 9
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	29,036	20,780	1,930	(18,850)
Federal sources	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>29,036</u>	<u>20,780</u>	<u>1,930</u>	<u>(18,850)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	35,436	28,624	11,912	16,712
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>35,436</u>	<u>28,624</u>	<u>11,912</u>	<u>16,712</u>
<i>Excess (deficiency) of revenues</i> <i>over (under) expenditures</i>	<u>(6,400)</u>	<u>(7,844)</u>	<u>(9,982)</u>	<u>(2,138)</u>
<i>Other financing sources (uses):</i>				
Designated cash	6,400	7,844	-	(7,844)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>6,400</u>	<u>7,844</u>	<u>-</u>	<u>(7,844)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(9,982)</u>	<u>(9,982)</u>
<i>Fund balances - beginning of year</i>	<u>(6,400)</u>	<u>(7,844)</u>	<u>7,843</u>	<u>15,687</u>
<i>Fund balances - end of year</i>	<u>\$ (6,400)</u>	<u>\$ (7,844)</u>	<u>\$ (2,139)</u>	<u>\$ 5,705</u>
<i>Reconciliation to GAAP Basis:</i>				
Revenue Accruals			-	
Expenditure Accruals			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (9,982)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2009

Exhibit D-1

	<u>Total Agency Funds</u>
ASSETS	
<i>Current Assets</i>	
Cash	<u>29,207</u>
<i>Total assets</i>	<u><u>29,207</u></u>
 LIABILITIES	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>29,207</u>
<i>Total liabilities</i>	<u><u>\$ 29,207</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
AGENCY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2009

Schedule I

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
Activities	34,851	39,350	44,994	\$ 29,207
Total Agency Funds	<u>\$ 34,851</u>	<u>\$ 39,350</u>	<u>\$ 44,994</u>	<u>\$ 29,207</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2009

Schedule II

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair / Par Market Value June 30, 2009</u>	<u>Name and Location of Safekeeper</u>
Wells Fargo Bank, N.A.	FDIC Transaction Account Guarantee	\$ 658,068	FDIC
		<u>\$ 658,068</u>	

The accompanying notes are and integral part of these financial statements

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2009

Schedule III

Bank Account Type	Wells Fargo Bank
Checking - Operational	\$ 144,101
Checking - Payroll	400,957
Checking - Federal	38,116
Checking - Grant	31,392
Checking - Instructional Materials	14,228
Checking - Activity	29,274
Total On Deposit	658,068
Reconciling Items	(401,506)
Reconciled Balance June 30, 2009	\$ 256,562
Less: Fiduciary Funds	29,207
Cash Balance Per Exhibit A-1	\$ 227,355

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
TURQUOISE TRAIL CHARTER SCHOOL
CASH RECONCILIATION
JUNE 30, 2009

	Operational Fund 11000	Instructional Materials 14000	Fiduciary Funds 23000	Federal Flowthrough 24000	State Flowthrough 27000
Cash, June 30, 2008	\$ 292,457	\$ 22,456	\$ 34,851	\$ (36,856)	\$ (26,897)
Add:					
2007-08 revenues	3,213,562	55,450	39,352	282,553	152,334
Loans from other funds	-	-	-	58,107	22,577
Total cash available	3,506,019	77,906	74,203	303,804	148,014
Less:					
2007-08 expenditures	(3,221,062)	(63,926)	(44,996)	(304,602)	(147,438)
Loans to other funds	(83,535)	-	-	-	-
Cash, June 30, 2009	<u>201,422</u>	<u>13,980</u>	<u>29,207</u>	<u>(798)</u>	<u>576</u>

The accompanying notes are an integral part of these financial statements

State Direct 28000	Local State 29000	Public School Capital Outlay 31200	Capital Improv. HB 33 31600	Capital Improv. SB 9 31700	Total
\$ 32,011	\$ 7,716	\$ -	\$ 26,311	\$ 7,843	\$ 359,892
38,281	5,594	308,702	28,678	1,930	4,126,436
-	-	-	712	2,139	83,535
70,292	13,310	308,702	55,701	11,912	4,569,863
(66,950)	(4,477)	(308,702)	(55,701)	(11,912)	(4,229,766)
-	-	-	-	-	(83,535)
3,342	8,833	-	-	-	256,562

The accompanying notes are an integral part of these financial statements

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SUPPORTING SCHEDULES

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
AGENCY FUNDS

Schedule I

SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2009

	Balance 6/30/2008	Additions	Deletions	Transfer	Balance 6/30/2009
Academy	\$ 11,536	\$ 3,122	\$ 3,355	\$ -	\$ 11,303
Acequia Madre	2,359	3,041	3,192	-	2,208
Administrative	(157,064)	16,456	9,992	-	(150,600)
Administrative - HSP	5,340	523	4,505	-	1,358
Agua Fria	3,504	20,812	29,857	44,969	39,428
Alameda	6,189	6,788	5,159	-	7,818
Alvord	384	5,232	3,749	11,714	13,581
Atalaya	5,463	1,774	3,007	-	4,230
BF Young Coke Funding	1,858	180	1,663	-	375
Capital High	74,819	122,191	129,649	-	67,361
Capshaw	38,338	73,061	57,721	-	53,678
Carlos Gilbert	4,708	5,816	4,952	-	5,572
Cesar Chavez	12,628	18,795	79,361	122,571	74,633
Chaparral	23,908	18,286	13,562	-	28,632
Community Services	-	1,500	-	-	1,500
Cyber Academy	-	1,470	-	-	1,470
De Vargas	82,187	29,608	69,057	-	42,738
District	-	-	37,030	-	(37,030)
EJ Martinez	4,139	2,361	3,379	-	3,121
El Dorado	10,778	11,007	13,153	-	8,632
Gonzales	423	7,379	3,199	-	4,603
Human Resources Fingerpri	-	10,033	2,871	-	7,162
Kaune	12,923	25,105	34,095	-	3,933
Kearny	5,544	9,374	6,955	-	7,963
Larriagoite	33,888	11,917	14,317	-	31,488
Music Sunshine Club	-	160	155	-	5
Nava	11,637	41,355	13,241	-	39,751
NYE	231	345	55	-	521
Ortiz	19,637	18,718	30,333	9,657	17,679
Pinon	18,995	75,785	65,638	-	29,142
Salazar	15,031	7,581	24,002	99,530	98,140
Santa Fe High	202,832	396,539	310,462	-	288,909
Special Education	77	65	-	-	142
Student Nutrition	-	1,688	-	-	1,688
Student Wellness	-	3,300	-	-	3,300
Summer School	-	56,543	-	-	56,543
Superintendent	49	-	-	-	49
Sweeney	5,702	1,707	3,109	-	4,300
Tech Coke Funding	282	190	200	-	272
Tesuque	1,355	4,026	3,949	1,239	2,671
Thomas Ramirez	8,144	23,731	23,479	-	8,396
Transportation	168,305	374,000	413,531	-	128,774
Truancy	176	-	-	-	176
Wood Gormely	13,878	11,708	14,582	-	11,004
Total All Schools	\$ 650,186	\$ 1,423,272	\$ 1,436,516	\$ 289,680	\$ 926,622

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2009

Schedule II

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Face Value or Fair Market Value
<u>Wells Fargo</u>				
Location of Safekeeper	FGIOHOH00895	06/01/37	3128MS7G9	\$ 285,236
Wells Fargo Bank, N.A.	FNLC	05/01/36	31409CV69	114,567
	FNLC	05/01/36	31409UUZ6	36,121
	FNLC	06/01/36	3140ENY0	225,357
				<u>\$ 661,281</u>
 <u>1st National Bank of Santa Fe</u>				
Location of Safekeeper	FHLMC	11/01/23	3128MBH7	\$ 11,569,970
Federal Reserve Bank Boston	FHLMC	05/01/24	3128MMKW2	4,912,295
	FHLMC	02/01/23	3128MBSK4	4,496,207
	FNMA	03/01/23	31414RB61	1,568,486.00
				<u>\$ 22,546,958</u>
 <u>Bank of America</u>				
Location of Safekeeper	FNMA 555424	05/01/33	31385XAZ0	\$ 2,462,380
94567 Walnut Creek, CA				<u>\$ 2,462,380</u>
				<u><u>\$ 25,670,619</u></u>

The accompanying notes are and integral part of these financial statements

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2009

Schedule III

Bank Account Type	1st National Bank of Santa Fe	Bank of America Bank	Wells Fargo	State Investment Pool	Totals
Checking - Accounts Payable Clearing	\$ 765,166	\$ -	\$ -	\$ -	\$ 765,166
Checking - Payroll Clearing	10,759,031	-	-	-	10,759,031
Checking - Payroll Clearing	25,035	-	-	-	25,035
Checking - Operational	3,386,948	-	-	-	3,386,948
Checking - Transportation Account	1,000	-	-	-	1,000
Checking - Debt Service	255	-	-	-	255
Checking - Capital Projects	7,472,933	-	-	-	7,472,933
Checking - NPA	120	-	-	-	120
Checking - Payroll ACH	810	-	-	-	810
Checking - El Dorado Cafeteria	31,431	-	-	-	31,431
Checking -Student Nutrition Fund (Cafeteria)	-	1,490,333	-	-	1,490,333
Checking -Federal Projects Account	-	554,121	-	-	554,121
Checking - Activity	-	-	502,778	-	502,778
Investment - Sweep Account	-	-	480,225	-	480,225
Investment Accounts	-	-	-	60,155,521	60,155,521
Total On Deposit	22,442,729	2,044,454	983,003	60,155,521	85,625,707
Reconciling Items	(3,063,163)	-	-	-	(3,063,163)
Reconciled Balance June 30, 2009	\$ 19,379,566	\$ 2,044,454	\$ 983,003	\$ 60,155,521	\$ 82,562,544
Less: Fiduciary Funds Cash					926,622
Cash per Government-wide Financial Statements					\$ 81,635,922

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
CASH RECONCILIATION
JUNE 30, 2009

	Operational Account 11000	Teachergage Account 12000	Transportation Account 13000	Instructional Materials 14000	Food Services Account 21000
Cash, June 30, 2008	\$ 8,120,605	\$ 5,579	\$ 80,106	\$ 250,590	\$ 859,267
Add:					
2008-09 revenues	86,790,171	-	2,791,244	1,358,687	4,771,417
Loans from other funds	-	-	-	-	31
Total cash available	94,910,776	5,579	2,871,350	1,609,277	5,630,715
Less:					
2008-09 expenditures	(86,685,757)	-	(2,871,350)	(708,137)	(4,107,665)
Loans to other funds	(3,154,249)	-	-	-	(1,286)
Transfers	200,000	-	-	-	(200,000)
Withheld Checks	8,601,068	-	-	-	-
Adjustments	(502,466)	-	-	-	200,000
Cash, June 30, 2009	<u>13,369,372</u>	<u>5,579</u>	<u>-</u>	<u>901,140</u>	<u>1,521,764</u>

The accompanying notes are an integral part of these financial statements.

Athletics Account 22000	Non-Instruction Account 23000	Federal Flowthrough 24000	Federal Direct 25000	Local Grants 26000	State Flowthrough 27000
\$ 132,840	\$ 650,186	\$ (1,186,464)	\$ (224,906)	\$ 1,466,993	\$ (59,382)
238,202	1,416,965	7,793,733	1,363,222	1,040,421	1,812,870
-	6,309	1,186,636	474,062	-	522,201
371,042	2,073,460	7,793,905	1,612,378	2,507,414	2,275,689
(315,538)	(1,436,518)	(7,459,936)	(1,467,896)	(1,232,426)	(1,755,384)
-	-	-	-	-	-
-	-	(11,126)	11,126	-	-
-	-	-	-	-	-
-	289,680	(16,672)	-	-	-
<u>55,504</u>	<u>926,622</u>	<u>306,171</u>	<u>155,608</u>	<u>1,274,988</u>	<u>520,305</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
CASH RECONCILIATION
JUNE 30, 2009

	State Direct 28000	Local / State 29000	Bond Building 31100	Spec. Capital Outlay-Local 31300	Spec. Capital Outlay-State 31400
Cash, June 30, 2008	\$ 274,871	\$ 294,840	\$ 32,994,190	\$ (18,770)	\$ (17,830)
Add:					
2008-09 revenues	1,293,999	982,637	5,846,761	18,770	88,953
Loans from other funds	184,488	243,255	-	-	166,281
Total cash available	1,753,358	1,520,732	38,840,951	-	237,404
Less:					
2008-09 expenditures	(1,222,609)	(1,038,767)	(12,601,134)	-	(237,404)
Loans to other funds	-	-	-	-	-
Transfers	-	(289,680)	-	-	-
Withheld Checks	-	-	-	-	-
Adjustments	-	3,673	-	-	-
Cash, June 30, 2009	<u>530,749</u>	<u>195,958</u>	<u>26,239,817</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements.

Cap. Improv. HB 33 31600	Cap. Improv. SB 9 31700	PSCOC 20% 32100	Debt Service Fund 41000	Total
\$ 12,155,518	\$ 7,496,420	\$ 511,334	\$ 20,082,374	\$ 83,868,361
8,619,587	11,741,729	-	19,912,758	157,882,126
-	372,272	-	-	3,155,535
20,775,105	19,610,421	511,334	39,995,132	244,906,022
(12,882,220)	(12,233,908)	(511,334)	(18,705,563)	(167,473,546)
-	-	-	-	(3,155,535)
-	-	-	-	(289,680)
-	-	-	-	8,601,068
-	-	-	-	(25,785)
<u>7,892,885</u>	<u>7,376,513</u>	<u>-</u>	<u>21,289,569</u>	<u>82,562,544</u>
			Fiduciary Funds	<u>(926,622)</u>
			Cash per Exhibit A-1	<u>81,635,922</u>

The accompanying notes are an integral part of these financial statements.

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COMPLIANCE SECTION

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Santa Fe Public Schools
Santa Fe, New Mexico

We have audited the basic financial statements of the governmental activities, the aggregately presented component units, each major fund, and the aggregate remaining fund information consisting of the aggregate non-major governmental fund column and the budgetary comparisons of the general and major special revenue funds of Santa Fe Public Schools, New Mexico, as of and for the year ended June 30, 2009, which collectively comprise the District's basic financial statements as listed in the table of contents, and have issued our report thereon dated November 3, 2009. We also have audited the financial statements of each of the District's major capital project funds, the debt service fund, non-major governmental and fiduciary funds and budgetary comparisons presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2009, as listed in the table of contents, and have issued our report thereon dated November 3, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Santa Fe Public Schools, New Mexico's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affect the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the agency's internal control. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies in internal control over financial reporting as items FS 06-06, 06-07, 08-01, 08-03, 09-01, 09-02, 07-10, 09-03, 09-04, 07-24, and 08-09.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the agency's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether Santa Fe Public Schools, New Mexico's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 06-06, 06-07, 08-01, 08-03, 07-10, 07-18, 08-09, 09-02, 09-03 and 09-04.

The District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the agency's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, others within the organization, the audit committee, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Grigo Professional Services, LLC

Albuquerque, New Mexico
November 3, 2009

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FEDERAL FINANCIAL ASSISTANCE

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
To the Board of Education
Santa Fe Public Schools
Santa Fe, New Mexico

Compliance

We have audited the compliance of Santa Fe Public Schools, New Mexico, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. Santa Fe Public Schools, New Mexico's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Santa Fe Public Schools, New Mexico's management. Our responsibility is to express an opinion on Santa Fe Public Schools, New Mexico's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Santa Fe Public Schools, New Mexico's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Santa Fe Public Schools, New Mexico's compliance with those requirements.

In our opinion, Santa Fe Public Schools, New Mexico complied, in all material respects, with the compliance requirements that apply to each of its major federal programs for the year ended June 30, 2009.

Internal Control Over Compliance

The management of Santa Fe Public Schools, New Mexico is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Santa Fe Public Schools, New Mexico's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

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A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the District's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the District's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the District's internal control. However, we do not believe the significant deficiency described above is a material weakness.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Grigo Professional Services, LLC

Albuquerque, New Mexico
November 3, 2009

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STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2009

Schedule V
(Page 1 of 3)

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA	Federal Expenditures
U.S. Department of Education			
<i>Passthrough State of New Mexico Department of Education</i>			
Title I - IASA (1)	24101	84.010	\$ 2,955,534
Title I - IASA (Charter Schools) (1)	24101	84.010	93,846
Title I 1003g Grant (1)	24124	84.010	298,284
Title I 1003g Grant (Charter Schools) (1)	24124	84.010	47,759
Entitlement IDEA-B	24106	84.027	2,628,091
Entitlement IDEA-B (Charter Schools)	24106	84.027	329,809
Discretionary IDEA-B	24107	84.027	123,829
Preschool IDEA-B	24109	84.173	53,399
Preschool IDEA-B Charter Schools	24109	84.173	437
Education of Homeless	24113	84.196	43,062
Fresh Fruits & Vegetables	24118	10.582	29,165
NM JAG	24119	84.287	289,015
Learn and Serve (CNCS)	24126	94.004	37,272
Enhancing Education Through Technology - Formula (E2T2-F)	24133	84.318X	34,539
Enhancing Education Through Technology - Formula (E2T2-F) (Charter Schools)	24133	84.318X	10
English Language Acquisition (1)	24153	84.365A	155,630
English Language Acquisition (Charter Schools) (1)	24153	84.365A	4,313
Teacher/Principal Training & Recruiting (1)	24154	84.367A	555,104
Teacher/Principal Training & Recruiting (Charter Schools) (1)	24154	84.367A	135
Title IV-A Safe and Drug Free Schools & Communities	24157	84.186A	76,835
Title IV-A Safe and Drug Free Schools & Communities (Charter Schools)	24157	84.186A	1,300
21st Century Community Living Centers	24159	84.287C	37,682
Carl D. Perkins Secondary - Current	24174	84.048	138,160
Carl D. Perkins Secondary - Current (Charter Schools)	24174	84.048	1,300
Carl D. Perkins Secondary - PY Un-Liq Obligations	24175	84.048	29,486
Charter Schools (Charter Schools)	24146	84.282	18,634
Enhancing Education Through Technology - Formula (E2T2) (Charter Schools)	24149	84.318X	33,501
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			8,016,131
<i>Direct U.S. Department of Education</i>			
Indian Ed Formula	25184	84.060A	68,390
Smaller Learning Communities	25217	84.215L	312,417
Teaching American History	25107	84.215X	66,401
Reduce Alcohol Abuse Grant (1)	25111	84.184A	121,871
Safe Drug Free Schools _ National (1)	25243	84.184L	619,275
Emergency Resp Plans for School Safety Initiative (1)	25249	84.184E	111,947
<i>Subtotal - Direct U.S. Department of Education</i>			1,300,301
Total U.S. Department of Education			9,316,432

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2009

Schedule V
(Page 2 of 3)

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA	Federal Expenditures
U.S. Department of Agriculture			
<i>Passthrough State of New Mexico Department of Education</i>			
Student Nutrition Cluster			
School Lunch Program & School Breakfast Program	21000	10.555 / 10.553	3,817,563
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			3,817,563
<i>Passthrough State of New Mexico Department of Health and Human Services</i>			
Food Distribution (Commodities)	21000	10.550	322,295
<i>Subtotal - Passthrough State of New Mexico Department of Health and Human Services</i>			322,295
Total U.S. Department of Agriculture			4,139,858
U.S. Department of Health & Human Services			
<i>Passthrough Department of Health & Services</i>			
Child Care Block Grant (CYFD)	25157	93.0370	81,199
Total - Passthrough State of New Mexico Department of Health and Human Services			81,199
U.S. Department of Defense			
R.O.T.C.	25200	12.000	59,843
Total - Department of Defense			59,843
U.S. Department of Interior			
Johnson O'Malley	25131	15.1300	26,558
Total - Department of Interior			26,558
U.S. Department of Forest Service			
Forest Income Reserve	11000	10.670	60,805
Total - Department of Forest Reserve			60,805
Total Federal Financial Assistance			\$ 13,684,695
Less: Total Charter Schools Federal Financial Assistance			531,044
Total Federal Financial Assistance - Santa Fe Public Schools			<u>\$ 13,153,651</u>

(1) Denotes Major Federal Financial Assistance Program

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2009

Schedule V
(Page 3 of 3)

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Santa Fe Public Schools (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Subrecipients

The District did not provide any federal awards to subrecipients during the year.

3. Non Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2009 was \$322,295 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 13,153,651
Total expenditures funded by other sources	<u>169,568,966</u>
Total expenditures	<u><u>\$ 182,722,617</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009

Section I – Summary of Audit Results

Financial Statements:

- | | |
|---|-------------|
| 1. Type of auditors’ report issued | Unqualified |
| 2. Internal control over financial reporting: | |
| a. Material weakness identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Control deficiencies identified not considered to be significant deficiencies? | No |

Federal Awards:

- | | |
|---|-------------|
| 1. Internal control over major programs: | |
| a. Material weakness identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | No |
| c. Control deficiencies identified not considered to be significant deficiencies? | No |
| 2. Type of auditors’ report issued on compliance for major programs | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | No |

4. Identification of major programs:

CFDA Number	Federal Program
84.010	Title I –IASA
84.184L	Safe Drug Free Schools
84.367	Teacher Principal Training
10.555	USDA School Lunch

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$410,487 |
| 6. Auditee qualified as low-risk auditee? | No |

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2009

Section II – Financial Statement Findings

FS 06-06 – Athletic Activity Bank Accounts Not Utilized Correctly – Repeated (Revised)

Condition: During our review of Student Activity funds as well as at the District’s request, we investigated activity accounts and noted the District was not monitoring fundraising through booster club/activity accounts thoroughly. According to GASB Statement No. 39, the primary government or its component units is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization.

Criteria: NMAC 6.20.2.23 (c) states that the District is responsible for the accountability of agency funds and must follow all applicable laws, rules and regulations in the disbursement of activity funds. NMAC 2.2.2.10 (m.) all monies coming into an agency shall be considered public monies and be accounted for as such. NMAC 6.2.2.24 (c) Other Administrative Standards states that school district records shall be in accordance with the Public Records Act, Section 14-3-1, NMSA 1978 and should be available for review by auditors.

Effect: Due to little or no monitoring of the activity accounts fraud or theft could have occurred. In addition, the District is in violation of NMAC 6.20.2.23 (c) and NMAC 2.2.2.10 (m.). The lack of supporting documentation may lead to fraudulent activity or misuse of funding without detection. Such issues may result in non-compliance and potential liabilities for the District.

Cause: The District and the Booster club directors were unaware of the requirements. Information not provided was due to many different people being in charge of the activity funds, including booster clubs, it was difficult for the schools to gather all of the necessary information in a timely manner.

Auditor’s Recommendation: The District has implemented new internal control processes to monitor activity accounts as of June 2009. The District should continue to enforce policies and procedures related to student activity funds and booster clubs, to ensure funds are properly recognized and expended.

Management’s Response: In the spring of 2009, the Superintendent and CFO, being aware of the fiscal responsibilities of the district for oversight of the Booster Clubs and PTO’s initiated a Special audit of them through our external auditors. Our primary concern was about the lack of proper financial accounting and reporting of the PTA’s and Booster Clubs to the district and their membership. A new policy and procedure manual is having its final review in November and December to establish clear guidelines for all parties. All organizations will be given an opportunity to review the document and ask questions. To ensure compliance with current GAAP guidelines, the Business Services department has started to perform audits of schools activity and PTA accounts.

FS 06-07 – Noncompliance with Budget Requirements – Repeated

Condition: The District had expenditure functions where actual expenditures exceeded budgetary authority in the amount of \$318,684; detailed as follows:

General Fund	
Instruction	\$ 310,442
Enhancing Education through Technology	
Instruction	<u>8,242</u>
Total	<u>318,684</u>

Criteria: According to 6.20.2.14 (E) NMAC, each school district shall verify that there is sufficient cash and budget prior to disbursement of cash. When it becomes apparent that the line item expenditures will exceed the budget amount, a budget line item transfer should be approved by the governing body in order to comply with state budgeting requirements applicable to school districts, 22-8-6 to 22-8-12 NMSA 1978. Deficit budget by function is not allowed. The “designated cash” must be available at the end of the prior fiscal year to cover the deficit created when budgeted expenditures exceed budgeted revenues.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2009

Effect: The District is in violation of 6.20.2.14 (E) NMAC, which requires each fund to disburse money for its specific purpose in accordance with its budget. The District has not complied with the requirement to ensure adequate cash is available for budgeted expenditures. This could result in budgeting cash that is not available.

Cause: The District did not make the appropriate budgetary transfers to alleviate the over-expenditure.

Auditor's Recommendation: The District should establish a policy of budgetary review at year-end, and make the necessary budget adjustments.

Management's Response: The district is very aware of the requirement and expended a great deal of time reviewing the district budget on its software throughout the year and especially during the months of May and June to ensure this was not a repeat finding. In July 2008, after the budget was set for the year, but before it was posted, instructions were not given to staff to make a budget adjustment, but not requested to submit the changes to PED. As a result, the budget on the district software indicated there were adequate funds, but it did not match the PED and created this finding.

The District budget has been verified to the PED budget to ensure they match and will continue to verify it against PED quarterly. We are monitoring all budgets monthly to ensure all functions remaining with a positive balance.

FS 08-01 – PED Cash Report

Condition: The District's cash report to the PED was submitted in final form by the July 31, 2009 deadline; however, the report did not agree to the District's general ledger. The report did not encompass all necessary information to reconcile the PED report to the District's general ledger.

Criteria: According to State regulation 6.20.2.11 (b) (6), NMAC and Regulation SBE-6, the reports sent to the New Mexico Public Education Department (PED) must agree to the general ledger and must be finalized by July 31 following year end.

Effect: The school is not in compliance with NMAC 6.20.2.11 (b) (6) and Regulation SBE-6. Noncompliance may result in poor decision making by the District's governing board.

Cause: The District erroneously excluded certain items from the final PED report submission. These items included a "negative" investments held at year end and a year-end adjustment required to posted.

Auditor's Recommendation: All reports sent to PED must agree to the general ledger and must be finalized prior to the PED's stipulated deadlines. We recommend that all reports are reviewed before being submitted to PED.

Management's Response: The District is required to report all transactions on a cash basis and the potential reduction is an estimate. The contingency that has been established by the State Treasures Office will be reflected in the financial statements and at the recommendation of the external auditor; we will make it a footnote to our PED Cash Report for the future.

FS 08-03 – Disposition of Fixed Assets -Repeated

Condition: During the audit the auditors came across several vehicles sold at auction. These items were not included in the list of deletions nor was the State Auditor notified prior to disposal.

Criteria: Sections 13-6-1 through 13-6-2 NMSA 1978 and the procurement code govern the disposition of fixed assets.

Effect: The School is not in compliance with Sections 13-6-1 through 13-6-2 NMSA 1978 and the procurement code related to the disposal of fixed assets.

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2009

Cause: The District does not have internal controls related to the disposal of fixed assets in order to insure compliance.

Auditors' Recommendation: Policies and procedures should be established for the disposal of fixed assets. Proper supporting documentation should be retained and provided during the annual audit.

Management's Response: The transaction in question was initiated in the fiscal year 07-08 and culminated in the receipt of funds in September 08. The CFO is completely aware of the correct procedure and instituted the notification requirement with the board and State Auditor's office for the transaction taking place in the current fiscal year. Business Services will discuss this requirement with the appropriate departments to ensure the regulations are adhered to by them.

FS 09-01 – Payroll

Condition: During payroll test work, five out of twenty employee files reviewed did not have an I-9 properly completed. In addition, two of twenty W-4's were not included in the personnel files tested.

Criteria: NMAC 6.20.2.18 requires that school districts shall maintain and have available for inspection the following employee record documentation: employment contracts, personnel/payroll action forms, certification records, employment eligibility verification (I-9), federal and state withholding allowance certificates, pay deduction authorizations, pay, or position change notices, Education Retirement Act plan application, and direct deposit authorizations. The Immigration Reform and Control Act (IRCA) of 1986 requires, among other things, that an employee's eligibility to work be verified by use of the Employment Eligibility Verification Form I-9. Sections one and two of this form are required to be filled out completely upon hiring.

Effect: The school is not in compliance with NMAC 6.20.2.18 and with IRCA of 1986. By not properly filling out the documents it is possible that the school could allow an individual not legal to employ in the United States take a job, which could put the District at risk for possible litigation and/or subject to penalties and fines from the Internal Revenue Service. W-4's must be maintained to ensure proper withholding from payroll transactions.

Cause: Per management, the files which are missing I-9 forms are a result of prior administration not obtaining proper documentation within the Human Resource Department. As a result, the school did not follow policies and procedures regarding payroll in the past. According to the District's current Human Resource Director and audit testwork, current employee files appear to have sufficient I-9 documentation. The District has not updated personnel files relating to I-9's for individuals prior to 2006. W-4's have not been obtained in all instances in which employees have been hired.

Auditor's Recommendation: We recommend that the school ensure that all forms filled out by both the employer and employee upon hiring be filled out completely in order to be in compliance with MAC 6.20.2.18 and the IRCA of 1986. In addition, the District should implement procedures to ensure missing I-9's are completed and information is obtained in accordance with US Department of Homeland Security, US Citizen and Immigration Services, instructions which reads as follows; "An employer who discovers that the Form I-9 is not on file for a given employee should request that the employee complete section 1 of the Form I-9 immediately and submit documentation as required in Section 2. The new form should be dated when completed--never post-dated. When an employee does not provide acceptable documentation, the employer must terminate employment or risk being subject to penalties for "knowingly" continuing to employ an unauthorized worker if the individual is not in fact authorized to work."

Management Response: The auditors' selected I-9 files to review that were not processed during the audit year. The five that had either no I-9s, or incomplete I-9s, dated from 1990 to 2004 – all before the current HR Director was hired and corrected the district I-9 process. Since the hire of the current HR Director, significant training with department members has occurred. Complete audits of the I-9 forms are performed at the time of hire to ensure correct and completely filled out forms have been received. In 2006, after a complete audit of all I-9s, sixty employees were dismissed when they could not provide documentation that certified eligibility to work in the

STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2009

United States. The department is current with the latest I-9 form and has instituted tracking of those I-9s that will require an update due to expiration of either a Resident Alien Card or a visa authorizing eligibility to work in the United States. Since the I-9 may only be used at the time of hire, to confirm authorization to work in the United States, the District believes it cannot go back in time and ask these employees to complete an I-9 now. While the auditor has provided documentation that appears to state missing I-9s can be obtained after the fact, we have been unable to find updated information. The information provided is dated 2005 and Homeland Security and ICE have made many changes since then. HR plans to continue their research and obtain legal advice on this, since to date the HR department has not been successful in verifying that the 2005 information is still current. The HR Department has requested that the auditors select I-9s to test that are applicable for the audit year they are reviewing, to ensure ongoing compliance with the federal requirements. This would be instead of reviewing documents that preceded the current HR staff. Payroll staff is doing a 100% review of employee records to confirm a W-4 is on file. Should there be any missing, a request will be made to the employee to complete one and return it to us.

FS 09-02 – RHC Reports and Contributions

Condition: During our testwork, we noted that the contributions according to the monthly reports did not agree to the general ledger. The reports submitted to the Retiree Health Care Administration should agree with the District general ledger for the fiscal year.

Criteria: NMAC 2.82.9.8 (C) requires that monthly contributions from employees and local administrative units be postmarked no later than the 15th day of the month following the month for which the contributions are withheld. Those contributions must be accurately reported and agree to District financial records.

Effect: It appears ERB and RHC reports either have not been filed inaccurately or filed without reconciliation to the general ledger. Lack of proper internal control and reconciliation over ERB and RHC reporting may result in fines and penalties.

Cause: It appears that the District did not record RHC expense to the correct object code.

Auditor's Recommendations: The District should implement policies and procedures to ensure that reports are reconciled with the general ledger and submitted in a timely manner. It is essential that reports be verified for accuracy before submission. Also, all employee files should be reviewed to ensure that correct contribution rates are applied.

Management Response: The district reconciles the Retiree Healthcare monthly along with other benefits to ensure reports are filled with them timely and the payment is made for the correct amount as it relates to the payroll system. In reviewing the general ledger it appeared the transactions were not being posted for Basic Life, another benefit program. A review of the software indicated during the conversion, the setup for Basic Life was not correct. The benefit deduction was corrected by the payroll staff and an adjusting journal entry was prepared. However, the account code was incorrectly reported on the document. An entry was made to our financial statements and they will correctly reflect the transaction.

The Comptroller will be expanding his reconciliation to ensure the benefit costs are correctly reported.

**STATE OF NEW MEXICO
SANTA FE PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2009**

Academy for Technology & the Classics

FS 07-10 – Cash Reconciliation – Repeated

Criteria: 6.20.2.14 K NMAC states that “All bank accounts shall be reconciled on a monthly basis.”

Condition: During our cash testwork it was found that there was a difference of \$2,498 between the reconciled cash balance and the General Ledger.

Effect: The school’s cash does not reconcile to the general ledger as of June 30, 2009. Without proper reconciliations, cash may be misstated on the financial statements.

Cause: The bank reconciliation for June 30, 2009 was not properly reconciled to the General Ledger.

Auditor’s Recommendation: We recommend that the school implement controls to make ensure that reconciled bank statements match the general ledger.

Management’s Response: School was notified late in last years audit and did not have the time to correct it for the next year’s audit. Adjusting entries have been made to correct this in future audits so that the General Ledger and the bank reconciliation does match and reconcile on a monthly basis. School has implemented controls to ensure that this will be remedied for the FY10 audit

FS 09-03 Budgetary Conditions

Condition: The School has expenditure functions in which actual expenditures exceeded budgetary authority in the following funds:

Fund	Function	Amount
24106	Support- Students	\$143
31200	Public School Capital Outlay	\$651

Criteria: Sound financial management and state regulation 6.20.2.9 (A), NMAC and state statutes 22-8-5 through 22-8-12.2, NMSA 1978, require that budgets not be exceeded at the legal level of control. For school districts, the expenditure function is the legal level of control.

Effect: As a result, the School is in non-compliance with New Mexico state law, and the control established by the use of budgets has been compromised. Continued over-expenditure of budgeted balances may result in unnecessary usage of operating funds to cover the over-expenditures.

Cause: The School did not make the appropriate budgetary adjustment requests and transfers to alleviate possible over-expenditure within functions prior to the year-end.

Auditors’ Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budget adjustments.

Management’s Response: School has made adjusting entries to correct the over-expenditures in Fund 24106 and Fund 31200. School has the Governing Council approve all Budget Adjustment Requests on a monthly basis. School will make certain that by year end all Budget Adjustment Requests are in OBMS in a timely basis.

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FS 09-04 – Stale Dated Transactions

Criteria: New Mexico Statutes, Section 6-10-57, NMSA, 1978 compilation requires local public bodies to cancel or void any check that is unpaid for one year after it is written.

Condition: The District is in violation of state statute regarding stale-dated checks. The School maintained 7 transactions in the bank reconciliation that were dated over one year old at June 30, 2009. The transactions totaled \$10,860.30.

Effect: The School was in violation of New Mexico Statute, Section 6-10-57, NMSA, 1978. Cash balances were not accurately reflected as a result of stale-dated transactions appearing on the outstanding check listings. Outstanding items of the amount noted must be addressed and cleared.

Cause: The School did not properly account for outstanding checks and clear out old items.

Auditor’s Recommendation: We recommend that the School implement a procedure to review the outstanding check listings for all bank accounts and track stale-dated transactions. If transactions on the outstanding check listings are greater than one year old we recommend these checks be voided.

Management’s Response: School will implement a procedure to review the outstanding check listings for all bank accounts and track stale-dated transactions. If transactions on the outstanding check listings are greater than one year old the school will void outstanding and stale dated transactions and have them approved by the Board to void in the school’s accounting system and keep in a separate file in the event that the checks need to be re-issued.

Tierra Encantada

FS 07-24 – Budgetary Conditions – Repeated

Condition: The School has expenditure functions in which actual expenditures exceeded budgetary authority in the following funds:

<u>Fund</u>	<u>Function</u>	<u>Amount</u>
27145	Instruction	\$203
31700	Capital Outlay	\$9,062

Criteria: Sound financial management and state regulation 6.20.2.9 (A), NMAC and state statutes 22-8-5 through 22-8-12.2, NMSA 1978, require that budgets not be exceeded at the legal level of control. For school districts, the expenditure function is the legal level of control.

Effect: As a result, the School is in non-compliance with New Mexico state law, and the control established by the use of budgets has been compromised. Continued over-expenditure of budgeted balances may result in unnecessary usage of operating funds to cover the over-expenditures.

Cause: The School did not make the appropriate budgetary adjustment requests and transfers to alleviate possible over-expenditure within functions prior to the year-end.

Auditors’ Recommendation: The School should establish a policy of budgetary review at year-end and make the necessary budget adjustments.

Management’s Response: The school agrees with the auditors recommendations and has established a policy of budgetary review at year-end. We will also implement a secondary review process for year-end budgetary review.

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Monte Del Sol

FS 08-09 Travel & Per Diem - Repeated

Condition: During test work conducted in relation to Travel and Per Diem reimbursement, we noted 2 instances that employees were being reimbursed in excess of the allowable mileage allowance for privately owned automobiles.

Criteria: NMAC 2.42.2.11 sets guidelines regarding the reimbursement for miles travelled in a privately owned automobile at thirty two cents (\$.32).

Effect: The school is out of compliance with NMAC 2.42.2.11 regarding reimbursement for mileage travelled in a privately owned automobile.

Cause: The school was using a draft of Senate Bill 922 to set policy for reimbursement. Senate Bill 922 would allow mileage to be reimbursed at a rate up to the IRS federally allowed rate. Senate Bill 922 did not pass however therefore did not apply. This was brought to the school's attention mid-year, and it was addressed at that time.

Auditor's Recommendation: We recommend that the school change its policy to be in accordance with NMAC 2.42.2.11

Management Response: The school has changed its mileage reimbursement rate in order to be in compliance with the current regulations (NMAC 2.42.2.11). The change was made immediately following the conclusion of the 2007-2008 audits in December 2008.

Turquoise Trail

No findings in current year

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Section III – Federal Award Findings and Questioned Costs

None

Section IV – Prior Year Audit Findings

FS 2006-4: Bank Account Reconciliations Not Reconciled Timely or Accurately – Resolved
FS 2006-6: Athletic Activity Bank Accounts Not Utilized Correctly – Repeated
FS 2006-7: Noncompliance with Budget Requirements - Repeated
FS 2007-5: Financial Statements not Prepared by District – Resolved
FS 2007-6: Late Submission of Audit Report – Resolved
FS 08-01: PED Report - Repeated
FS 08-02: Capital Asset Inventory Count – Resolved
FS 08-03: Disposition of Fixed Assets - Repeated
FS 08-04: Cash Reconciliation – Resolved
FA 08-11: Eligibility - Resolved

Academy for Technology and the Classics Charter School:

FS 07-10: Cash Reconciliation - Repeated
FS -08-05: Payroll -Resolved

Monte Del Sol Charter School:

FS 07-18: Non-Compliance with Budget Requirements-Resolved
FS 08-08: Payroll-Resolved
FS 08-09: Travel and Per Diem Disbursement Lacked Supporting Documentation-Repeated
FS 08-10: Cash Controls-Resolved

Turquoise Trails Elementary Charter School:

No findings in prior year

Tierra Encantada (formally Charter 37):

FS 2007-24: Noncompliance with Budget Requirements – Repeated
FS 08-06: Stale Dated Transaction – Resolved
FS 08-07: Payroll Withholdings - ERB – Resolved

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Section V – Other Disclosures

Auditor Prepared Financials

The financial statements presented in this report were prepared by the auditors, Griego Professional Services, LLC.

Exit Conference

The contents of this report were discussed, in a closed session, on November 12, 2009 with Santa Fe Public Schools, The Academy for Technology and the Classics Charter School, Tierra Encantada Charter School, Monte Del Sol Charter School and Turquoise Trails Elementary Charter School. The following individuals were in attendance.

Santa Fe Public Schools

Bobbie Gutierrez, Superintendent
Michael Erwin, CFO
Richard Halford, Comptroller
Logan Martin, Budget and Finance Director
Melville L. Morgan, Deputy Superintendent
Greg Kampsky, Accountant
Mary Ellen Gonzales, Board Secretary
Barbara Goodwin, Board Member
Larry Mirabal, Audit Committee
Peter Garcia, Audit Committee
Carl Luff, Audit Committee

Griego Professional Services, LLC

J.J. Griego, CPA

Charter Schools:

Jaclyn Gomez, Business Manager (Academy for Technology and the Classics)
George Bennett (Academy for Technology and the Classics)
Steve Alarid, Business Manager (Tierra Encantada)
Ron LoLordo, Director (Tierra Encantada)
Kaylock Sellers, Business Manager (Monte Del Sol)
Randy Freeman, Business Manager (Turquoise Trail Charter)
Larry Bruch, Board Member (Turquoise Trail Charter)

