

STATE OF NEW MEXICO  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
ANNUAL FINANCIAL REPORT  
JUNE 30, 2013



**JOHNSON, MILLER & CO.**  
*Certified Public Accountants  
A Professional Corporation*

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*An Independent Member of BDO Seidman Alliance*

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**ANNUAL FINANCIAL REPORT**  
**JUNE 30, 2013**

## **INTRODUCTORY SECTION**

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**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
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**For the Fiscal Year Ended**  
**June 30, 2013**

OFFICIAL ROSTER  
June 30, 2013

<u>Name</u>		<u>Title</u>
	<u>Board of Education</u>	
Pauline Ponce		President
Dr. Peggy Brewer		Vice President
James Waldrip		Secretary
Mackenzie Hunt		Member
Eloy Ortega, Jr.		Member
	<u>School Officials</u>	
Tom Burris		Superintendent
Chad Cole		Assistant Superintendent for Finance and Operations
Susan Sanchez		Assistant Superintendent for Instruction
Mike Kakuska		Assistant Superintendent for Human Resources
Andrew Sweet		Assistant Superintendent for Assessment and Technology
Brian Shea		Director of Athletics
Jeff Bishop		Director of Information Services
Harry Tackett		Director of Federal Programs
Mike Notz		Director of Business Services
Patricio Lujan		Director of Instruction
Delaina Franzoni		Director of Special Education
Joe Andreis		Sidney Gutierrez Middle School Principal

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June 30, 2013

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**FINANCIAL SECTION**



## INDEPENDENT AUDITORS' REPORT

Hector H. Balderas  
New Mexico State Auditor  
The Office of Management and Budget and  
The Board of Education  
Roswell Independent School District No. 4  
Roswell, New Mexico

### Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Roswell Independent School District No. 4 (the District), as of and for the year ended June 30, 2013, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds and the budgetary comparisons for the major capital projects funds, debt service funds, and all nonmajor funds presented as supplementary information as defined by the Government Accounting Standards Boards, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013, as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that our audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Roswell Independent School District No. 4, as of June 30, 2013, and the respective changes in financial position thereof, and the respective budgetary comparison for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of Roswell Independent School District No. 4 as of June 30, 2013, and the respective changes in financial position thereof, and the respective budgetary comparisons for the major capital project funds, debt service funds, and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

#### Other Matters

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 12 through 18 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operation, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### Other Information

Our audit was conducted for the purpose of forming opinions on Roswell Independent School District No. 4's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of federal awards as required by the U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, the accompanying financial information listed as Statement C and supporting Schedules I through IV in the table of contents required by 2.2.2.NMAC are presented for purposes of additional analysis and are not a required part of the financial statements.

The Schedule of Expenditures of federal awards and other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures and other schedules required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

#### Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 29, 2013 on our consideration of the Roswell Independent School District No. 4's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Roswell Independent School District No. 4's internal control over financial reporting and compliance.

Johnson, Miller & Co., CPA's



Hobbs, New Mexico  
October 29, 2013

# ROSWELL INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2013 UNAUDITED

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### Introduction

The discussion and analysis of the Roswell Independent School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2013. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance.

### Financial Highlights

Key financial highlights for fiscal year 2013 are as follows:

- ❖ Total assets of governmental fund activities increased \$7.32 million or 5.2% from 2012 primarily due to an increase in capital assets as a result of construction projects and matching donations from New Mexico Public Schools Capital Outlay Council.
- ❖ Total liabilities of governmental fund activities decreased approximately \$3.2 million or 5.8% primarily due to a decrease in long term debt.
- ❖ The District had \$91.4 million in expenses related to governmental activities: \$29.9 million of these expenses were offset by program specific charges for services and sales, grants, and contributions. General revenues (primarily State Equalization Guarantee, property taxes, investments and miscellaneous income) of \$71.9 million were adequate to provide for these programs.

### Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Roswell Independent School District as a financial whole, or as an entire operating entity.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in a single column. For Roswell Independent School District, the General Fund is the most significant fund.

### Reporting the School District as a Whole

#### Statement of Net Position and Statement of Activities

While this report contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2013?" The statement of net position and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

# ROSWELL INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2013 UNAUDITED

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These two statements report the School District's net position and changes in the net position. This change in net position is important because it identifies whether the financial position of the School District has improved or diminished for the School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Nonfinancial factors include the School District's property tax base, facility conditions, required educational programs, and other factors.

In the Statement of Net Position and the Statement of Activities, the School District reports only governmental activities:

**Governmental Activities** - Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

### Reporting the School District's Most Significant Funds

#### Fund Financial Statements

Fund financial statements provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the General Fund, Bond Building Capital Projects Fund, Debt Service Fund and Title I Special Revenue Fund.

#### Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year end for spending in future periods. These funds are reported using an accounting method called modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net position and the statement of activities and the governmental funds is reconciled in the financial statements.

#### Governmental Activities

The Statement of Activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. The Statement of Activities (shown as Exhibit A-2), for governmental activities, indicates the total cost of services and the net cost of services. It identifies the cost of these services supported by revenues from state entitlements.

The dependence upon revenues from the State of New Mexico for governmental activities is apparent. Approximately 77 percent of expenses are supported through general state revenues.

# ROSWELL INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2013 UNAUDITED

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### The School District's Funds

The School District's governmental funds are accounted for using the modified accrual basis of accounting. Total governmental funds had revenues and other financing sources of \$102.1 million and expenditures \$104.9 million. The net change in fund balance for the year was a decrease of approximately \$2.8 million. This decrease in fund balance was primarily due to capital outlay expenditures.

The School District's food service operation had revenues of \$5.85 million and expenses of \$5.67 million for fiscal year 2013 resulting in an increase in fund balance of approximately \$183,000. This increase was primarily the result of an increase to USDA federal flowthrough revenue, adjusted for inflation, which was received based on an increase to the number of qualifying students served by the District's Free and Reduced Lunch Program.

The food service operation has remained self-operating without assistance from the General Fund. The activity receives no support from tax revenues.

### General Fund Budgeting Highlights

The School District's budget is prepared according to New Mexico law and State Department of Education Regulations and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal 2013, the School District amended its budget as needed according to and in compliance with state regulations.

The following table examines the summary budget performance of the major and combined non-major funds for the fiscal year ending June 30, 2013. Detailed budget performance is examined through the expenditures on the Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual for each fund (in thousands of dollars).

	Final Budget	Actual	Variance
General Fund	\$ 75,323	\$ 67,631	\$ 7,692
Cafeteria Fund	6,081	5,603	478
Title I Special Revenue Fund	4,054	3,153	901
IDEA-B Entitlement Fund	3,313	2,805	508
Bond Building Capital Projects Fund	21,992	5,353	16,639
Public Schools Capital Outlay Fund	12,222	9,869	2,353
Debt Service Fund	10,319	4,964	5,355
Nonmajor Governmental Funds	7,730	5,403	2,327

Expenditures and other financing uses were budgeted at \$141.3 million while actual expenditures plus financing uses were \$104.8 million. The difference between budget and actual expenditures was due to planned budgetary savings throughout the budget.

# ROSWELL INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2013 UNAUDITED

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For the General Fund, final budgeted expenditures and other financing uses are greater than actual expenditures by \$7.69 million.

Actual revenues for the general fund were \$69.1 million and revenues from state sources constitute 98.9% of the total. Actual revenues surpassed expenditures by approximately \$1.43 million.

The primary increase in general fund revenue over the prior year was due to an increase in State Equalization Guarantee payments of approximately \$492,000 as well as a Maintenance of Effort (MOE) one-time payment of approximately \$469,000.

All of the cash in the Bond Building fund was budgeted; however, not all of the projects were completed as of June 30, 2013.

The Debt Service fund also budgets the entire cash balance, but much of the balance is restricted for subsequent year's bond payments.

Total expenditures budgeted for Federal IDEA-B and Title I funding sources were \$3.3 and \$4.1 million, respectively, while these programs' actual annual expenditures were \$2.8 and \$3.2 million, respectively. The difference between budgeted and actual expenditures was the result of the timing of respective total budget and award increases, in the amounts of \$1 and \$1.2 million, which were authorized to the District's final IDEA-B and Title I programs during the third quarter of the fiscal year. By comparison, the District's last day of school was May 23, 2013. The variance between projected initial and final Federal program award authorization amounts is attributed to the availability of funding affected by Federal budget sequestration.

### **Capital Assets and Debt Administration**

#### **Capital Assets**

At the end of fiscal 2013, the District had \$167.0 million invested in capitalized assets with associated accumulated depreciation and amortization of \$53.4 million (see Note 6). The value of District owned land and buildings was adjusted to correspond to historical cost or to appraised value (if historical cost was not available).

A district wide capital improvement plan addressing Health and Safety, Facility Renewal, ADA Requirements, Code Compliance and Emergency Issues was embarked on in 2003 with the passage of a fifteen million dollar general obligation bond. This bond was the first in a planned cycle of new bond elections every four years to accomplish the plan goals with no increase in property taxes over the 2003 base year. The District was successful in passing the next planned bond in February of 2007 in the amount of \$16 million dollars. The district sold \$9.9 million of these bonds in 2007 with the majority to be used as matching funds to the state's Public Schools Capital Outlay Council (PSCOC) awards for renovation of Sierra and Berrendo Middle Schools and to address emergency heating and cooling concerns at several schools. The remaining \$6.1 million in bonds were sold in December, 2008. The District's bond rating was upgraded to an underlying A1 by Moody's prior to the December bond sales. The rating was further enhanced to Aa2 based on the 2007 New Mexico School District Enhancement Program. The District was able to move the next planned bond election up by two years because of growth in the tax base in Chaves County, without increasing taxes. The Series 2010 Bonds for \$8 million represents that last series of the \$23 million authorized and approved by voters on September 1, 2009. The District posed two questions. One was a continuation of the plan begun in 2003 for \$8 million and



# ROSWELL INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2013 UNAUDITED

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did not raise taxes. The second question did raise taxes slightly and was to specifically build new science labs at the high schools and upgrade the heating and cooling system at Roswell High School for \$7 million. Both questions received voter support. \$15 million in new bonds were sold in August, 2009, with another \$8 million sold in September of 2010. On August 30, 2011, voters approved the sale of an additional \$16 million dollars of new bonds for the continuation of construction and remodeling with \$9.5 million sold on October 11, 2011. The funds allowed for the completed construction of the new Missouri Ave. Elementary school, as well as the complete renovation of East Grand Plains, Monterrey and Pecos Elementary schools. In January of 2012 the District adopted a resolution authorizing the issuance of \$3,955,000 General Obligation Refunding Bonds, sold February 15, 2012, to provide funds for the purposes of refunding the District's Series 2003 GO Bonds' optional redemption aggregate outstanding amount of \$3,955,000, in full, thereby taking advantage of favorable market conditions for the purpose of reducing the coupon rate of interest by refunding, refinancing, discharging and paying the Refunded Bonds on their optional redemption date, resulting in an overall savings and reduction of District debt service payments. Additional bonds of \$6.5 million were sold on July 16, 2013, in order to continue to leverage state PSCOC approved project funding awards for the construction of a new El Capitan Elementary School facility, as well as the complete renovation of Berrendo, Military Heights and Valley View Elementary schools.

### **Debt**

At June 30, 2013, the District had outstanding bonds payable of \$43.7 million and was bonded within practical capacity to 79% of the legal limit of \$55.25 million.

# ROSWELL INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2013 UNAUDITED

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### **Economic Factors and Next Year's Budget**

The Roswell Independent School District is located in Chaves County. Chaves County continues to build upon and maintain a balanced economy. Unemployment in the area has improved over the past year, and remains relatively stable and far below that of the national average level. Existing residential and commercial real estate continues to turnover, and new and diverse retail businesses continue to locate within Roswell and the surrounding Chaves County area.

As Chaves County's population has continued to increase, the Roswell Independent School District's enrollment has continued to increase as well. SY2008 increased by one percent (105 students), SY2009 increased by 2%, SY2010 increased by 3.8% (364), and SY2012 increase by 1.24% to bring total district enrollment to more than 10,063 students as of the 40<sup>th</sup> day count in October of 2012. For the first time in several years, SY2013 resulted in a slight decrease of 0.06% from that of the previous year's total enrollment. However, the District anticipates a continued longer term trend of student enrollment growth over the next several years' time, as evidenced by a 1% increase to its 40<sup>th</sup> day count for SY2014. The local economy's primary drivers continue to be affordable housing, excellent climate, intersecting four lane highways, and an unsaturated secondary retail market centrally located within the Southeast corner of the state, all of which continues to attract retirees, tourists and new businesses.

The Roswell Independent School District receives approximately 98% of its annual operating fund budget from State Equalization Guarantee (SEG) formula funding. The SEG formula and State declared unit values are applied to State and Federal Operational Education funding sources. The objectives of the formula are (1) to equalize educational opportunity statewide (by crediting certain local and federal support and then distributing state support in an objective manner) and (2) to retain local autonomy in actual use of funds by allowing funds to be used in local districts at the discretion of local policy making bodies. The basis for the formula is in the number of students enrolled. Weighting factors are assigned to students that receive special services, i.e., special education and bilingual education services as well as other factors based on the training and experience of the teaching staff and the district's at-risk population.

The Roswell Independent School District has appropriated \$7.8 million of its unreserved fund balance for spending in the 2014 fiscal year budget. This amount is needed to provide for prior year encumbered obligations, increases to liability insurance, energy and utility costs, increased costs to provide the technology devices and software upgrades needed for the implementation of district-wide online testing, as well as a one percent increase to wages and the District's portion for related employee educational retirement benefits costs.

### **Contacting the School District's Financial Management**

The financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to:

Chad Cole [ccole@risd.k12.nm.us](mailto:ccole@risd.k12.nm.us)  
Assistant Superintendent for Finance and Operations (575)-627-2537  
Roswell Independent School District  
300 N. Kentucky  
Roswell, NM 88201

# ROSWELL INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2013 UNAUDITED

### Condensed Statement of Net Position (in thousands of dollars)

	June 30, 2013	June 30, 2012
	Governmental Activities	Governmental Activities
Current and other assets	\$ 35,169	\$ 37,820
Net capital assets	113,620	103,647
Total assets	148,789	141,467
Long-term debt outstanding	43,760	47,689
Other liabilities	7,217	6,451
Total liabilities	50,977	54,140
Net position	\$ 97,812	\$ 87,327
Invested in capital assets net of related debt	\$ 69,960	\$ 56,467
Restricted	13,837	18,806
Unrestricted	14,015	12,054
Total net position	\$ 97,812	\$ 87,327

### Changes in Net Position from Operating Results (in thousands of dollars)

Revenues:		
Program revenues		
Charges for services	\$ 779	\$ 751
Operating grants	18,087	16,721
Capital grants	11,082	16,490
General revenues		
Property taxes/Oil & Gas taxes	7,208	7,266
State aid	64,492	63,999
Other	196	485
Total revenue	101,844	105,712
Expenses:		
Instruction	50,361	49,368
Support services	27,969	28,180
Transportation	2,544	2,361
Food services	6,129	5,590
Debt Service	1,326	1,370
Facilities Acquisition & Construction	3,030	1,554
Total expenses	91,359	88,423
Increase (decrease) in net position	\$ 10,485	\$ 17,289

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**STATEMENT OF NET POSITION**  
June 30, 2013

Exhibit A-1

	<b>Primary Government</b>	<b>Component Unit</b>
	<b>Governmental Activities</b>	<b>Charter School</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 29,471,617	\$ 326,521
Receivables	4,463,415	778
Prepaid assets	77,404	-
Inventory	920,009	-
Bond Costs (net of accumulated amortization)	236,775	-
Capital assets (net of accumulated depreciation)		
Land	2,197,313	-
Land improvements	7,686,503	-
Buildings and building improvements	96,874,824	4,060
Furniture, fixtures and equipment	2,290,254	3,375
Intangibles	505,054	-
Construction in progress	4,066,321	-
	<u>\$ 148,789,489</u>	<u>\$ 334,734</u>
<b>LIABILITIES AND NET POSITION</b>		
Accounts payable and accrued expenses	\$ 6,141,589	\$ 21,155
Current portion of compensated absences payable	398,318	-
Unearned revenue	118,834	-
Bond deposit	130,000	-
Noncurrent liabilities:		
Bond premium (net of accumulated amortization)	428,279	-
Compensated absences	99,580	-
Bonds payable		
Due within one year	3,910,000	-
Due in more than one year	39,750,000	-
	<u>50,976,600</u>	<u>21,155</u>
Net invested in capital assets	69,960,269	7,435
Restricted for:		
Debt service	4,407,898	-
Capital projects	9,429,443	-
Unrestricted	14,015,279	306,144
	<u>97,812,889</u>	<u>313,579</u>
Total liabilities and net position	<u>\$ 148,789,489</u>	<u>\$ 334,734</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**STATEMENT OF ACTIVITIES**  
For the Year Ended June 30, 2013

Exhibit A-2

<u>Functions/Programs</u>	<b>Program Revenues</b>			
	<b>Expenses</b>	<b>Charges for Service</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>
<b>Primary government:</b>				
Governmental activities:				
Instruction	\$ 50,360,799	\$ 290,694	\$ 6,697,438	\$ -
Support services - students	9,808,005	-	2,974,106	-
Support services - instruction	1,755,172	-	57,778	-
Support services - general admin.	1,734,339	-	231,544	-
Support services - school admin.	4,385,326	-	320,523	-
Central services	2,432,654	-	8,838	-
Operation and maintenance of plant	7,793,325	-	394	-
Student transportation	2,544,022	-	2,394,424	-
Food service operations	6,129,116	488,590	5,401,844	-
Other support services	60,016	-	-	-
Facilities acquisition and construction	3,030,525	-	-	11,081,786
Debt service	1,325,597	-	-	-
Total primary government	\$ 91,358,896	\$ 779,284	\$ 18,086,889	\$ 11,081,786
<b>Component unit:</b>				
Sidney Gutierrez Charter School	\$ 555,052	\$ -	\$ 81,255	\$ -

**General Revenues:**

State equalization guarantee  
Property taxes levied for:  
    General purposes  
    Capital projects  
    Debt service  
Oil and gas taxes levied for:  
    General purposes  
    Capital projects  
    Debt service  
Transfers  
Unrestricted investment earnings  
Miscellaneous income  
Total general revenues and transfers

Change in net position

Net position - beginning

Net position - ending

The accompanying notes are an integral part of these financial statements.

**Net (Expenses) Revenue and  
Changes in Net Position**

<u>Primary Government</u>	<u>Component Unit</u>
<u>Governmental</u>	<u>Charter</u>
<u>Activities</u>	<u>School</u>
\$ (43,372,667)	\$ -
(6,833,899)	-
(1,697,394)	-
(1,502,795)	-
(4,064,803)	-
(2,423,815)	-
(7,792,931)	-
(149,598)	-
(238,682)	-
(60,016)	-
8,051,261	-
(1,325,597)	-
(61,410,936)	-
	(473,797)
64,491,805	592,852
323,294	-
1,725,822	-
4,891,116	-
14,370	-
66,373	-
187,047	-
(99)	-
50,500	15
146,199	-
71,896,427	592,867
10,485,491	119,070
87,327,398	194,509
\$ 97,812,889	\$ 313,579

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
June 30, 2013

	General	Bond Building	Debt Service	Public Schools Capital Outlay	Title I
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and cash equivalents	\$ 7,935,566	\$ 10,291,972	\$ 5,544,688	\$ -	\$ 354,413
Investments	1,101	87	1,519	-	-
Accounts receivable					
Taxes	17,059	-	382,955	-	-
Due from other governments	92,629	-	-	-	842,317
Interfund receivables	4,134,193	-	-	-	-
Prepaid assets	22,180	-	-	-	44,017
Inventory	689,567	-	-	-	-
<i>Total assets</i>	<u>\$ 12,892,295</u>	<u>\$ 10,292,059</u>	<u>\$ 5,929,162</u>	<u>\$ -</u>	<u>\$ 1,240,747</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<i>Current Liabilities:</i>					
Accounts payable	\$ 181,680	\$ 862,616	\$ -	\$ -	\$ 7,343
Accrued expenses	3,744,570	-	-	-	97,760
Interfund payables	636	-	-	-	1,068,996
Unearned revenue	5,751	-	209,881	-	64,426
<i>Total liabilities</i>	<u>3,932,637</u>	<u>862,616</u>	<u>209,881</u>	<u>-</u>	<u>1,238,525</u>
<i>Fund balances</i>					
Fund Balance:					
Nonspendable	4,845,940	-	-	-	44,017
Restricted					
By grantor	448,334	-	-	-	-
For specific purpose by provider	-	9,429,443	5,719,281	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	3,665,384	-	-	-	(41,795)
<i>Total fund balances</i>	<u>8,959,658</u>	<u>9,429,443</u>	<u>5,719,281</u>	<u>-</u>	<u>2,222</u>
<i>Total liabilities and fund balances</i>	<u>\$ 12,892,295</u>	<u>\$ 10,292,059</u>	<u>\$ 5,929,162</u>	<u>\$ -</u>	<u>\$ 1,240,747</u>

The accompanying notes are an integral part of these financial statements.

Cafeteria	IDEA B	Other Governmental Funds	Total Governmental Funds
\$ 2,319,851	\$ 906,377	\$ 2,116,042	\$ 29,468,909
-	-	-	2,707
178,846	-	155,294	734,154
-	732,718	2,061,598	3,729,262
-	-	13,698	4,147,891
-	-	11,208	77,405
<u>230,442</u>	<u>-</u>	<u>-</u>	<u>920,009</u>
<u>\$ 2,729,139</u>	<u>\$ 1,639,095</u>	<u>\$ 4,357,840</u>	<u>\$ 39,080,337</u>
\$ 62,021	\$ 1,098	\$ 246,872	\$ 1,361,630
175,728	100,158	99,131	4,217,347
-	1,497,535	1,580,724	4,147,891
-	44,744	120,805	445,607
<u>237,749</u>	<u>1,643,535</u>	<u>2,047,532</u>	<u>10,172,475</u>
230,442	-	11,208	5,131,607
-	-	310,075	758,409
2,260,948	-	575,331	17,985,003
-	-	565,727	565,727
-	-	963,125	963,125
-	(4,440)	(115,158)	3,503,991
<u>2,491,390</u>	<u>(4,440)</u>	<u>2,310,308</u>	<u>28,907,862</u>
<u>\$ 2,729,139</u>	<u>\$ 1,639,095</u>	<u>\$ 4,357,840</u>	<u>\$ 39,080,337</u>



**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**GOVERNMENTAL FUNDS**  
**RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION**  
June 30, 2013

Exhibit B-1  
(Page 2 of 2)

Amounts reported for governmental activities in the Statement of Net Position are different because:

	District
Fund balances - total governmental funds	\$ 28,907,862
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.	113,620,269
Other assets are not available to pay for current-period expenditures and therefore, are deferred in the funds:	
Property taxes	301,192
Bond issue costs	236,775
Other liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Accrued interest payable	(562,613)
Bond premium liability (net of amortization)	(428,279)
Unearned Revenue	25,581
Long-term liabilities, including bonds payable, bond deposit and compensated absences are not due and payable in the current period and therefore are not reported in the fund financial statement	(44,287,898)
Net Position of Governmental Activities in the Statement of Net Position	\$ 97,812,889

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
For the Year Ended June 30, 2013

	General	Bond Building	Debt Service	Public Schools Capital Outlay	Title I
<i>Revenues:</i>					
Taxes - property	\$ 328,262	\$ -	\$ 4,959,605	\$ -	\$ -
Taxes - oil and gas	14,370	-	187,047	-	-
Federal flowthrough	251,595	-	-	-	3,153,142
Federal direct	-	-	-	-	-
Local grants	92	-	-	-	-
State flowthrough	65,963,330	-	-	9,868,841	-
State direct	-	-	-	-	-
Transportation distribution	2,394,424	-	-	-	-
Charges for services	26,294	-	-	-	-
Investment income	18,267	28,493	3,487	-	-
Miscellaneous	129,291	-	-	-	-
<i>Total revenues</i>	<u>69,125,925</u>	<u>28,493</u>	<u>5,150,139</u>	<u>9,868,841</u>	<u>3,153,142</u>
<i>Expenditures:</i>					
<i>Current:</i>					
Instruction	42,146,469	-	-	-	2,557,279
Support services - students	6,436,015	-	-	-	265,573
Support services - instruction	1,593,352	-	-	-	-
Support services - general admin.	1,333,516	-	49,166	-	105,907
Support services - school admin.	3,826,579	-	-	-	226,650
Central services	2,279,515	-	-	-	-
Operation and maintenance of plant	7,330,202	-	-	-	100
Student transportation	2,393,218	-	-	-	-
Food service operations	-	-	-	-	-
Other support services	56,459	-	-	-	-
Facilities acquisition and construction	71,212	5,505,627	-	9,868,841	-
<i>Debt service</i>					
Principal	-	-	3,520,000	-	-
Interest	-	-	1,395,024	-	-
<i>Total expenditures</i>	<u>67,466,537</u>	<u>5,505,627</u>	<u>4,964,190</u>	<u>9,868,841</u>	<u>3,155,509</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,659,388</u>	<u>(5,477,134)</u>	<u>185,949</u>	<u>-</u>	<u>(2,367)</u>
<i>Other financing sources (uses)</i>					
Bond deposit	-	130,000	-	-	-
Transfers in (out)	105	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>105</u>	<u>130,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	1,659,493	(5,347,134)	185,949	-	(2,367)
<i>Fund balances - beginning of year</i>	7,394,453	14,776,577	5,533,332	-	4,589
Change in inventory	(94,288)	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ 8,959,658</u>	<u>\$ 9,429,443</u>	<u>\$ 5,719,281</u>	<u>\$ -</u>	<u>\$ 2,222</u>

The accompanying notes are an integral part of these financial statements:

Cafeteria	IDEA B	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 1,750,253	\$ 7,038,120
-	-	66,373	267,790
5,360,674	2,805,031	981,191	12,551,633
-	-	724,923	724,923
1,085	-	27,000	28,177
-	-	2,069,976	77,902,147
-	-	60,564	60,564
-	-	-	2,394,424
488,590	-	265,808	780,692
154	-	99	50,500
-	-	-	129,291
<u>5,850,503</u>	<u>2,805,031</u>	<u>5,946,187</u>	<u>101,928,261</u>
-	735,816	1,947,151	47,386,715
-	1,996,486	528,407	9,226,481
-	-	57,778	1,651,130
-	95,474	48,922	1,632,985
-	-	72,144	4,125,373
-	8,936	-	2,288,451
-	-	1,050	7,331,352
-	-	-	2,393,218
5,667,373	-	40,086	5,707,459
-	-	-	56,459
-	-	2,721,556	18,167,236
-	-	-	3,520,000
-	-	-	1,395,024
<u>5,667,373</u>	<u>2,836,712</u>	<u>5,417,094</u>	<u>104,881,883</u>
<u>183,130</u>	<u>(31,681)</u>	<u>529,093</u>	<u>- (2,953,622)</u>
-	-	-	130,000
-	-	(205)	(100)
-	-	(205)	129,900
183,130	(31,681)	528,888	(2,823,722)
2,275,990	27,241	1,781,420	31,793,602
<u>32,270</u>	<u>-</u>	<u>-</u>	<u>(62,018)</u>
<u>\$ 2,491,390</u>	<u>\$ (4,440)</u>	<u>\$ 2,310,308</u>	<u>\$ 28,907,862</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
For the year ended June 30, 2013

Exhibit B-2  
(Page 2 of 2)

Amounts reported for governmental activities in the Statement of  
Activities are different because:

	District
Net change in fund balances - total governmental funds	\$ (2,823,722)
Difference in inventory due to method of reporting	(62,018)
<p>Government funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:</p>	
Capital expenditures	15,136,708
Depreciation expense	(5,153,711)
Disposal of capital assets	(10,091)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:</p>	
Property taxes	(97,888)
Federal and state reimbursements	25,581
<p>The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:</p>	
Decrease in accrued interest payable	37,300
Decrease in the reserve for compensated absences	11,196
Decrease in bond premium liability	73,497
Decrease in capitalized bond issue cost	(41,361)
Proceeds on bond deposit	(130,000)
Principal payments on bonds	3,520,000
Change in Net Position of Governmental Activities in the Statement of Activities	\$ 10,485,491

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2013**

Exhibit C-1  
(Page 1 of 2)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ 318,505	\$ 318,505	\$ 322,106	\$ 3,601
Taxes - oil and gas	23,177	23,177	16,533	(6,644)
Taxes - gross receipts	-	-	-	-
Federal flowthrough	205,132	226,073	251,595	25,522
Federal direct	-	-	-	-
Local grants	-	92	92	-
State flowthrough	64,987,917	65,227,786	65,872,365	644,579
State direct	-	-	-	-
Combined local/state	-	-	-	-
Transportation distribution	2,147,968	2,394,424	2,394,424	-
Charges for services	15,000	15,000	26,294	11,294
Investment income	15,000	15,000	18,267	3,267
Miscellaneous	13,000	97,013	158,574	61,561
	<u>67,725,699</u>	<u>68,317,070</u>	<u>69,060,250</u>	<u>743,180</u>
<i>Total revenues</i>				
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	44,360,854	45,447,897	42,104,622	3,343,275
Support services - students	6,650,313	6,829,082	6,438,913	390,169
Support services - instruction	1,571,386	1,888,892	1,779,327	109,565
Support services - general admin.	1,571,108	1,664,940	1,334,095	330,845
Support services - school admin.	4,046,838	3,906,947	3,820,583	86,364
Central services	2,139,161	2,355,791	2,278,230	77,561
Operation and maintenance of plant	8,635,511	8,667,961	7,301,312	1,366,649
Student transportation	2,147,968	2,394,424	2,394,424	-
Other support services	212,120	212,120	102,843	109,277
Food service operations	-	5,689	5,686	3
Enterprise operations	-	-	-	-
Community service operations	-	-	-	-
Facilities acquisition and construction	500,000	1,949,593	71,212	1,878,381
	<u>71,835,259</u>	<u>75,323,336</u>	<u>67,631,247</u>	<u>7,692,089</u>
<i>Total expenditures</i>				
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,109,560)</u>	<u>(7,006,266)</u>	<u>1,429,003</u>	<u>8,435,269</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2013**

Exhibit C-1  
(Page 2 of 2)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,109,560)</u>	<u>(7,006,266)</u>	<u>1,429,003</u>	<u>8,435,269</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	4,109,560	7,006,266	-	(7,006,266)
Transfers in (out)	<u>-</u>	<u>-</u>	<u>105</u>	<u>105</u>
<i>Total other financing sources (uses)</i>	<u>4,109,560</u>	<u>7,006,266</u>	<u>105</u>	<u>(7,006,161)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,429,108	1,429,108
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,005,630</u>	<u>7,005,630</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,434,738</u>	<u>\$ 8,434,738</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 1,659,493	
(Increase) decrease in accounts receivable			(59,434)	
(Increase) decrease in prepaids			(8,177)	
Increase (decrease) in accounts payable			(189,853)	
Increase (decrease) in accrued expenses			32,047	
Increase (decrease) in unearned revenue			<u>(4,968)</u>	
Change in fund balance - budgetary basis			<u>\$ 1,429,108</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**

Exhibit C-2

**ROSSELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CAFETERIA SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2013**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 3,738,338	\$ 3,738,338	\$ 5,331,706	\$ 1,593,368
Local grants	-	-	1,085	1,085
Charges for services	364,000	364,000	488,590	124,590
Investment income	-	-	154	154
<i>Total revenues</i>	4,102,338	4,102,338	5,821,535	1,719,197
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general admin.	-	-	-	-
Support services - school admin.	-	-	-	-
Food service operations	5,231,080	6,080,904	5,602,971	477,933
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	5,231,080	6,080,904	5,602,971	477,933
<i>Excess (deficiency) of revenues over expenditures</i>	(1,128,742)	(1,978,566)	218,564	2,197,130
<i>Other financing sources (uses):</i>				
Designated cash balance				
(budgeted increase in cash)	1,128,742	1,978,566	-	(1,978,566)
<i>Total other financing sources (uses)</i>	1,128,742	1,978,566	-	(1,978,566)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	218,564	218,564
<i>Fund balances - beginning of year</i>	-	-	1,978,565	1,978,565
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2,197,129	\$ 2,197,129
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 183,130	
(Increase) decrease in accounts receivable			(27,881)	
Increase (decrease) in accounts payable			55,232	
Increase (decrease) in accrued expenses			8,083	
			218,564	
Change in fund balance - budgetary basis			\$ 218,564	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Exhibit C-3

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 TITLE I SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 2,868,899	\$ 4,054,142	\$ 3,409,794	\$ (644,348)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,868,899</u>	<u>4,054,142</u>	<u>3,409,794</u>	<u>(644,348)</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,211,907	3,301,945	2,556,646	745,299
Support services - students	311,201	363,185	263,837	99,348
Support services - instruction	2,500	2,500	-	2,500
Support services - general admin.	100,630	138,994	105,907	33,087
Support services - school admin.	242,461	247,318	226,650	20,668
Central services	-	-	-	-
Operation and maintenance of plant	200	200	103	97
<i>Total expenditures</i>	<u>2,868,899</u>	<u>4,054,142</u>	<u>3,153,143</u>	<u>900,999</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>256,651</u>	<u>256,651</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>256,651</u>	<u>256,651</u>
<i>Fund balances - beginning of year (Note 16) - as restated</i>	<u>-</u>	<u>-</u>	<u>(1,068,995)</u>	<u>(1,068,995)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (812,344)</u>	<u>\$ (812,344)</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ (2,367)	
(Increase) decrease in accounts receivable			256,652	
(Increase) decrease in prepaids			845	
Increase (decrease) in accounts payable			1,521	
Change in fund balance - budgetary basis			<u>\$ 256,651</u>	

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO

Exhibit C-4

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 IDEA B ENTITLEMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 2,380,865	\$ 3,313,790	\$ 3,615,838	\$ 302,048
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,380,865</u>	<u>3,313,790</u>	<u>3,615,838</u>	<u>302,048</u>
<i>Expenditures:</i>				
Current:				
Instruction	744,938	923,149	706,222	216,927
Support services - students	1,541,742	2,265,248	1,993,661	271,587
Support services - instruction	-	-	-	-
Support services - general admin.	82,733	113,941	96,211	17,730
Support services - school admin.	-	-	-	-
Central services	11,452	11,452	8,936	2,516
Operation and maintenance of plant	-	-	-	-
<i>Total expenditures</i>	<u>2,380,865</u>	<u>3,313,790</u>	<u>2,805,030</u>	<u>508,760</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>810,808</u>	<u>810,808</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>810,808</u>	<u>810,808</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,497,535)</u>	<u>(1,497,535)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (686,727)</u>	<u>\$ (686,727)</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ (31,681)	
(Increase) decrease in accounts receivable			811,661	
(Increase) decrease in prepaids			28,199	
Increase (decrease) in accounts payable			(659)	
Increase (decrease) in accrued expenses			3,288	
Change in fund balance - budgetary basis			<u>\$ 810,808</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
June 30, 2013

Exhibit D

	Primary Government	Component Unit
<b>ASSETS</b>		
<i>Current Assets</i>		
Cash	\$ 816,620	\$ 6,692
Investments	1,085	-
<i>Total assets</i>	\$ 817,705	\$ 6,692
 <b>LIABILITIES</b>		
<i>Current Liabilities</i>		
Accounts payable	\$ 755	\$ -
Deposits held in trust for others	816,950	6,692
<i>Total liabilities</i>	\$ 817,705	\$ 6,692

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2013

**NOTE 1. Summary of Significant Accounting Policies**

Roswell Independent School District No. 4 is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education of the City of Roswell. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of Roswell Independent School District No. 4's management who is responsible for their integrity and objectivity. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. The more significant of the government's accounting policies are described below.

**A. *Financial Reporting Entity***

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14, No. 39 and No. 61. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Based upon the application of these criteria, the following is a brief review of each potential component unit addressed in defining the government's reporting entity.

Included in the reporting entity:

**Sidney Gutierrez Middle School** – This component unit has separate elected and/or appointed council of trustees and provides services to students, generally within the geographic boundaries of the government. The component unit is discretely presented in the financial statements. The New Mexico State Auditor, through Rule 2 NMAC 2.2, requires the inclusion of this unit in the reporting entity. No separate financial statements are prepared.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2013

**NOTE 1. Summary of Significant Accounting Policies** (continued)

**B. Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities and changes in net position) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*. Indirect expenses such as depreciation are allocated based other functional expenses.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**C. Measurement focus, basis of accounting, and financial statement presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are billed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2013

**NOTE 1. Summary of Significant Accounting Policies** (continued)

C. *Measurement focus, basis of accounting, and financial statement presentation* (continued)

The government reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues are provided by district school tax levy, state equalization and transportation funds, state instructional material allocations, and earnings from investments. Expenditures include all costs associated with the daily operations of the schools except for those items included in other funds.

The *Bond Building Capital Projects Fund* is used to account for the erecting, remodeling, additions and furnishings of school buildings.

The *Debt Service Fund* is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

The *Public Schools Capital Outlay* is used to account for the PSCOC's revenue and expenditures related to the donation of capital assets.

The *Title I Special Revenue Fund* is used to provide supplemental educational opportunities for academically disadvantaged children in the area where they reside. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; education need determines the students to be served. Federal revenues accounted for in the fund are allocated to the District through the New Mexico Public Education Department. Authority for the creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

The *IDEA B Entitlement Special Revenue Fund* is used to account for revenue used to help maximize the resources in meeting the objective of handicapped children. The federal revenues in this fund are received from and administered by the New Mexico Public Education Department. Authority for the creation of this fund is Part B of the Handicapped Act, Public Law 105-17.

The *Cafeteria Special Revenue Fund* is utilized to account for Federal and Local sources of income relating to the food service programs. The Cafeteria Fund is segregated into two categories, one being the Federal funds and the other being Non-Federal funds. Federal funds consist of the National School Lunch Program, which is administered by the State of New Mexico for the purpose of making breakfast and lunch available to all school children and to encourage the domestic consumption of agricultural commodities and other food components. The Non-Federal funds consist of income derived from Snack-Bar facilities located in the District. Authority for the creation of this fund is NMSA 22-13-13.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2013

**NOTE 1. Summary of Significant Accounting Policies** (continued)

C. *Measurement focus, basis of accounting, and financial statement presentation* (continued)

Additionally, the government reports the following fund types:

The *Fiduciary Fund* accounts for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, such as from athletic ticket sales and food service meal sales, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

D. *Assets, Liabilities and Net Position or Equity*

**Deposits and Investments:** The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the District are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

**Receivables and Payables:** Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Chaves County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Chaves County Treasurer in July and August 2013 is considered 'measurable and available' and, accordingly, is recorded as revenue in the governmental fund statements during the year ended June 30, 2013.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2013

**NOTE 1. Summary of Significant Accounting Policies** (continued)

D. *Assets, Liabilities and Net Position or Equity* (continued)

Certain Special Revenue funds are administered on a reimbursement method of funding, other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

**Prepaid Items:** Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

**Instructional Materials:** The New Mexico State Public Education Department receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of material listed in the State Board of Education 'State Adopted Instructional Material' list, while thirty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the seventy percent account for requisition of material from the adopted list. The districts are allowed to carry forward unused textbook credits from year to year.

**Inventory:** Inventory is valued at cost utilizing the purchase basis of accounting. Inventory in the General Fund consists of expendable supplies held for consumption. Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed. The U.S.D.A. commodities are recorded at year-end by audit adjusting entries. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories and unearned revenue. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. No unearned revenue was recorded for unused commodity inventory as of June 30, 2013.

**Capital Assets:** Capital assets, which include property, plant, and equipment are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. However, the District does not construct or maintain infrastructure assets, accordingly, the District is not subject to this provision of GASB Statement No. 34. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment, including software, is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9C(5). Library books are not capitalized because they are considered to have a useful life of less than one year.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
Notes to the Financial Statements  
June 30, 2013

**NOTE 1. Summary of Significant Accounting Policies (continued)**

D. *Assets, Liabilities and Net Position or Equity (continued)*

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land improvements	20
Buildings	50
Building improvements	20
Furniture, fixtures and equipment	5-20
Capital leases	20

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction.

**Unearned Revenues:** Accounting principles generally accepted in the United States of America require that grant revenue be recognized at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as unearned revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be “available” under the current financial resources measurement focus are reported as unearned revenues in the governmental fund financial statements.

**Compensated Absences:** The District permits administrative employees to accumulate a limited amount of earned but unused vacation, which will be paid if not used, upon termination from the District. Accumulated sick leave benefits vest with each employee in accordance with District policy. All vacation pay and applicable accumulated sick leave is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. No liability is reported for unpaid accumulated sick leave, as no payment is required upon termination of service by employees. The liability for compensated absences decreased \$11,196 for a total of \$497,898 as of June 30, 2013.

**Long-term Obligations:** In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as capital projects expenditures.



**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2013

**NOTE 1. Summary of Significant Accounting Policies** (continued)

D. *Assets, Liabilities and Net Position or Equity* (continued)

**Fund Equity:** In the fund financial statements, components of fund balance include the following:

1. Nonspendable fund balance is the portion of the gross fund balance that is not expendable or is legally earmarked for a specific use.
2. Restricted fund balances include fund balances that are subject or constrained to a specific purpose by the provider, such as a grantor.
3. Committed fund balances are the portion of the fund balance that is constrained to a specific purpose by the Board.
4. Assigned fund balances are the portion of the assets that is spendable or available for appropriation but has been tentatively earmarked for some specific purpose by the Superintendent or designee.
5. Unassigned fund balances include amounts available for any legal purpose. This portion of the net position in the general fund is available to finance operating expenditures.

**Net Position:** in the government-wide financial statements components of net position include the following:

1. Net position invested in capital assets consists of capital assets, net of accumulated depreciation and reduced by outstanding balance of debt issue to finance the acquisition, improvement, or construction of those assets.
2. Restricted net position includes net position that is subject to constraints on their use by creditors, grantors, and bond indentures. These are the replacement reserves and the bond escrow accounts.
3. Unrestricted net position is available for general use by the District for any obligation or expense.

**Reclassifications:** Certain amounts presented in prior year data have been reclassified in order to be consistent with the current year's presentation.

**Estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. The more significant estimates included in the financial statements include the estimated useful lives of the capital assets.

E. *Revenues*

**State Equalization Guarantee:** School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program costs."

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$64,491,805 in state equalization guarantee distributions during the year ended June 30, 2013.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2013

**NOTE 1. Summary of Significant Accounting Policies (continued)**

E. *Revenues (continued)*

**Tax Revenues:** The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. The District recognizes tax revenues in the period for which they are levied in the government-wide financial statements. The District records only the portion of the taxes considered to be 'measurable' and 'available' in the governmental fund financial statements. The District recognized \$7,208,022 in tax revenues in the government-wide financial statements during the year ended June 30, 2013. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

**Transportation Distribution:** School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$2,394,424 in transportation distributions during the year ended June 30, 2013.

**Instructional Materials:** The District had allocations allowed by the State to carry over from the prior year of \$147,661, received allocations for the current year of \$749,851, and earned interest on instructional materials of \$38 for a total of \$897,512. The full amount of allocations used to purchase textbooks during the year was \$449,216, resulting in a carry over to the following year of \$448,296. Allocations received and utilized are reflected in revenue and expenditures of the General Fund.

**NOTE 2. Stewardship, Compliance and Accountability**

*Budgetary Information*

Budgets for the General, Special Revenue, Debt Service, and Capital Projects Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP budgetary basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as a designated portion of fund balance.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**Notes to the Financial Statements**  
**June 30, 2013**

**NOTE 2. Stewardship, Compliance and Accountability (continued)**

*Budgetary Information (continued)*

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the superintendent submits to the Board of Education a proposed operating budget of the fiscal year commencing the following July. The operating budget includes proposed expenditures and the means of financing them, and has approval by the Public Education Department.
2. In May or June, the budget is approved by the Board of Education.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.
6. Budgets for the General, Special Revenue, Debt Service and Capital Projects Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for Budget purposes.

The School Board may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico Administrative Code 6.20.2.9 prohibits a school district from exceeding budgetary control at the function level.

The appropriated budget for the year ended June 30, 2013, was properly amended by the District's Board of Education throughout the year. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
Budgeted funds:		
General Fund	\$ (4,109,560)	\$ (7,006,266)
Bond Building Capital Projects Fund	\$ (10,938,033)	\$ (15,487,050)
Public School Capital Outlay Fund	\$ -	\$ -
Debt Service Fund	\$ (5,312,006)	\$ (5,404,172)
Title I Special Revenue Fund	\$ -	\$ -
Cafeteria Fund	\$ (1,128,742)	\$ (1,978,556)
IDEA B Entitlement Fund	\$ -	\$ -
Nonmajor Governmental Funds	\$ (736,633)	\$ (1,162,598)

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2013

**NOTE 2. Stewardship, Compliance and Accountability** (continued)

*Budgetary Information* (continued)

The District is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

**NOTE 3. Deposits and Investments**

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2013.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate. Separately, all demand deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
Notes to the Financial Statements  
June 30, 2013

**NOTE 3. Deposits and Investments (continued)**

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for at least one half of the amount on deposit with the institution. As of June 30, 2013, \$31,490,050 of the District's bank balances and \$338,134 of the bank balances for Sidney Gutierrez Middle School (component unit) were exposed to custodial credit risk as follows:

	Primary Government			Total	Component Unit
	Wells Fargo Bank	Pioneer Bank	Bank of the Southwest		Wells Fargo Bank
Total amount of deposits	\$ 31,732,249	\$ 49,223	\$ 15,782	\$ 31,797,254	\$ 338,134
FDIC coverage	<u>492,500</u>	<u>49,223</u>	<u>15,782</u>	<u>557,505</u>	<u>7,500</u>
Total uninsured public funds	31,239,749	-	-	31,239,749	330,634
Collateralized by securities held by the pledging institution or by its trust department or agent in other than the District's name	<u>23,787,993</u>	<u>-</u>	<u>-</u>	<u>23,787,993</u>	<u>338,134</u>
Uninsured and uncollateralized	\$ <u><u>7,451,756</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>7,451,756</u></u>	\$ <u><u>(7,500)</u></u>
Collateral requirement (50% of uninsured public funds)	7,920,584	-	-	7,920,584	-
Collateral requirement for repurchase agreement - 102%	15,706,554	-	-	15,706,554	165,317
Pledged securities	<u>23,787,993</u>	<u>-</u>	<u>-</u>	<u>23,787,993</u>	<u>338,134</u>
Over (under) collateralization	\$ <u><u>160,856</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>160,856</u></u>	\$ <u><u>172,817</u></u>

The collateral pledged is listed on Schedule I on this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico. Component Unit cash is included with the district cash at Wells Fargo Bank.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
Notes to the Financial Statements  
June 30, 2013

**NOTE 3. Deposits and Investments (continued)**

Custodial Credit Risk – Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have an investment policy for custodial credit risk. New Mexico State Statutes require collateral pledged to be delivered for securities underlying an overnight repurchase agreement, or a joint safekeeping receipt be issued to the District for at least one hundred two percent of the fair value of the securities underlying overnight repurchase accounts invested with the institution. At June 30, 2013, the District's investment balances were exposed to custodial credit risk as follows:

	Primary Government		Total
	Wells Fargo Bank	New MexiGROW LGIP	
Securities underlying an overnight repurchase agreement held by investment's counterparty not in the District's name	\$ 15,398,582	\$ -	\$ 15,398,582
Investment in the State Treasurer's Local Investment Pool	-	3,793	3,793
Total investments subject to custodial credit risk	\$ 15,398,582	\$ 3,793	\$ 15,402,375
Collateral requirement for repurchase agreements (102% of value of underlying securities)	\$ 15,706,554	\$ -	\$ 15,706,554
Pledged securities	15,706,554	-	15,706,554
Over (under) collateralization	\$ -	\$ -	\$ -

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
Notes to the Financial Statements  
June 30, 2013

**NOTE 3. Deposits and Investments (continued)**

Custodial Credit Risk – Investments (continued)

The Pool's investments are valued at fair value based on quoted market prices as of the valuation date. The New Mexico State Treasurer Investment Pool is not SEC registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance to invest money held in the short-term investment fund in securities that are issued or backed by the United States Government or by its departments or agencies and are either direct obligations of the United States Government or agencies sponsored by the United States Governments. The Local Government Investment Pool's investments are monitored by the same policies and procedures that apply to all other state investments. The pool does not have unit shares. Per 6-10-10.1 F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contribution entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the amounts were invested. Participation in the fund is voluntary.

As of June 30, 2013, the Entity's investment in the State Treasurer Local Government Investment Pool was rated as AAAM by Standard & Poor's.

Interest Rate Risk

The District does not have a formal policy limiting maturities to manage its exposure to fair value losses from increasing interest rates. The District's investments at June 30, 2013 include the following:

Investments	Rating	Fair Value		Weighted Average Maturity
		District	Component Unit	
<i>New MexiGROW</i> LGIP	AAAm	\$ 3,414	\$ -	90 days
Reserve Contingency Fund	Unrated	379	-	59 days

Reconciliation to the Statement of Net Position

The carrying amount of deposits and investments shown above are included in the District's statement of net position as follows:

	District	Component Unit
Carrying amount		
Deposits	\$ 30,285,529	\$ 333,213
Investments	3,793	-
	<u>\$ 30,289,322</u>	<u>\$</u>
Included in the following captions		
Cash and cash equivalents	\$ 29,471,617	\$ 326,521
Fiduciary Cash	816,620	6,692
Fiduciary Investments	1,085	
	<u>\$ 30,289,322</u>	<u>\$ 333,213</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**Notes to the Financial Statements**  
**June 30, 2013**

**NOTE 4. Receivables and Payables**

Accounts payable as of June 30, 2013, are as follows:

	<u>District</u>	<u>Component Unit</u>
Payable to suppliers	\$ 1,349,090	\$ 2,190
Payable to Public Education Department	11,781	8,488
Payable to and on behalf of employees	4,218,103	10,477
Payable for interest	<u>562,615</u>	<u>-</u>
 Total accounts payable and accrued expenses	 <u>\$ 6,141,589</u>	 <u>\$ 21,155</u>

Accounts receivable as of June 30, 2013, are as follows:

	<u>General Fund</u>	<u>Debt Service</u>	<u>Cafeteria</u>	<u>Title I</u>	<u>Entitlement IDEA - B</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Chaves County Treasurer:							
Property tax receivable	\$ 16,499	\$ 357,874	\$ -	\$ -	\$ -	\$ 137,716	\$ 512,089
Oil and gas tax receivable	2,223	25,082	-	-	-	8,893	36,198
State of New Mexico:							
Instructional Materials	-	-	-	-	-	90,965	90,965
Cafeteria	-	-	178,846	-	-	-	178,846
Title I	-	-	-	842,317	-	-	842,317
IDEA-B Entitlement	-	-	-	-	732,718	-	732,718
IDEA-B Discretionary	-	-	-	-	-	4,301	4,301
IDEA-B Preschool	-	-	-	-	-	14,280	14,280
IDEA-B Private School Share	-	-	-	-	-	240	240
IDEA-B "Risk Pool"	-	-	-	-	-	14,527	14,527
English Language Acquisition	-	-	-	-	-	61,656	61,656
Teacher/Principal Training & Recruiting	-	-	-	-	-	192,311	192,311
Title I School Improvements	-	-	-	-	-	39,686	39,686
Carl D. Perkins Secondary							
Current	-	-	-	-	-	31,818	31,818
Carl D. Perkins Redistribution	-	-	-	-	-	15,826	15,826
Title XIX Medicaid	-	-	-	-	-	61,163	61,163
Legis Appro - Laws of NM 2005	-	-	-	-	-	416,388	416,388
Breakfast for Elementary Students	-	-	-	-	-	3,141	3,141
Kindergarten - Three Plus	-	-	-	-	-	318,293	318,293
SB-9 Capital Improvement	-	-	-	-	-	896,652	896,652
 Totals	 <u>\$ 18,722</u>	 <u>\$ 382,956</u>	 <u>\$ 178,846</u>	 <u>\$ 842,317</u>	 <u>\$ 732,718</u>	 <u>\$ 2,307,856</u>	 <u>\$ 4,463,415</u>

Component Unit

State of New Mexico:

Instructional Materials	\$ <u>778</u>
 Total	 \$ <u><u>778</u></u>

The above receivables are deemed 100% collectible.



**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
Notes to the Financial Statements  
June 30, 2013

**NOTE 5. Interfund Receivables, Payables, and Transfers**

Interfund balances represent short term advances to funds that receive grants on a reimbursement basis. The composition of interfund balances during the year ended June 30, 2013 is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Pupil Transportation	\$ 636
General Fund	Title I	1,068,996
General Fund	Entitlement IDEA-B	1,483,837
General Fund	Discretionary IDEA B	4,305
General Fund	IDEA B Preschool	35,731
General Fund	IDEA B Private School Share	600
General Fund	IDEA B "Risk Pool"	14,550
General Fund	English Language Acquisition	84,994
General Fund	Teacher/Principal Training	523,538
General Fund	Title I School Improvement	35,700
General Fund	Immigrant Funding - Title III	23,510
General Fund	Carl D. Perkins	82,018
General Fund	Carl D. Perkins-Redistribution	18,615
General Fund	Reads to Lead	416,390
General Fund	Breakfast for Elementary	8,011
General Fund	Schools in Need of Improv.	30,757
General Fund	Kindergarten Three Plus	301,600
General Fund	Grads Instruction	405
Title XIX Medicaid	Entitlement IDEA-B	13,698
		\$ 4,147,891

All interfund balances are expected to be repaid within one year upon receipt of grant reimbursements.

The following transfers were made during the year ended June 30, 2013 in order to close inactive funds. Transfers of \$105 were received into the General Fund from nonmajor special revenue funds, and \$205 was reverted back to New Mexico Public Education Department.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
Notes to the Financial Statements  
June 30, 2013

**NOTE 6. Capital Assets**

A summary of capital assets and changes for the District occurring during the year ended June 30, 2013 follows:

Roswell Independent School District	Balance June 30, 2012	Additions and Transfers in	Deletions and Transfers out	Balance June 30, 2013
Capital assets not being depreciated:				
Land	\$ 2,226,524	\$ -	\$ 29,211	\$ 2,197,313
Construction in progress	<u>25,811,934</u>	<u>2,868,712</u>	<u>24,614,325</u>	<u>4,066,321</u>
Total capital assets not being depreciated	<u>28,038,458</u>	<u>2,868,712</u>	<u>24,643,536</u>	<u>6,263,634</u>
Capital assets being depreciated				
Land improvements	15,594,333	32,531	-	15,626,864
Buildings and building improvements	98,837,307	36,513,959	-	135,351,266
Furniture, fixtures and equipment	9,230,494	348,914	401,029	9,178,379
Intangibles	<u>607,228</u>	<u>16,131</u>	<u>29,678</u>	<u>593,681</u>
Total capital assets being depreciated	<u>124,269,362</u>	<u>36,911,535</u>	<u>430,707</u>	<u>160,750,190</u>
Total capital assets	<u>152,307,820</u>	<u>39,780,247</u>	<u>25,074,243</u>	<u>167,013,824</u>
Less accumulated depreciation:				
Land improvements	7,342,132	598,229	-	7,940,361
Buildings and building improvements	34,298,961	4,177,481	-	38,476,442
Furniture, fixtures and equipment	6,956,684	322,377	390,937	6,888,124
Intangibles	<u>62,682</u>	<u>55,624</u>	<u>29,678</u>	<u>88,628</u>
Total accumulated depreciation	<u>48,660,459</u>	<u>5,153,711</u>	<u>420,615</u>	<u>53,393,555</u>
Total capital assets net of depreciation	<u>\$ 103,647,361</u>	<u>\$ 34,626,536</u>	<u>\$ 24,653,628</u>	<u>\$ 113,620,269</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
Notes to the Financial Statements  
June 30, 2013

**NOTE 6. Capital Assets** (continued)

A summary of capital assets and changes for the Component Unit occurring during the year ended June 30, 2013 follows:

<u>Sidney Gutierrez Charter School</u>	Balance June 30, 2012	Additions and Transfers in	Deletions and Transfers out	Balance June 30, 2013
Capital assets not being depreciated:				
Construction in progress	\$ -	\$ -	\$ -	\$ -
Capital assets being depreciated:				
Land Improvements	-	4,143	-	4,143
Building and building improvements	-	-	-	-
Furniture, fixtures and equipment	116,086	-	-	116,086
Total capital assets being depreciated	116,086	4,143	-	120,229
Total capital assets	116,086	4,143	-	120,229
Less accumulated depreciation:				
Land Improvements	-	83	-	83
Building and building improvements	-	-	-	-
Furniture, fixtures and equipment	111,809	902	-	112,711
Total accumulated depreciation	111,809	985	-	112,794
Total capital assets net of depreciation	\$ 4,277	\$ 3,158	\$ -	\$ 7,435

Depreciation expense for the year ended June 30, 2013 was charged to the following functions and programs of the primary government:

	District	Component Unit
Instruction	\$ 2,985,280	\$ 985
Support services - students	581,398	-
Support services - instruction	104,043	-
Support services - general admin.	102,857	-
Support services - school admin.	259,953	-
Central services	144,203	-
Operation and maintenance of plant	461,972	-
Student transportation	150,804	-
Other Support Services	3,558	-
Food service operations	359,645	-
Total depreciation expense	\$ 5,153,711	\$ 985

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
Notes to the Financial Statements  
June 30, 2013

**NOTE 6. Capital Assets** (continued)

The District has active construction projects as of June 30, 2013. The projects include renovations and improvements to existing school buildings and grounds. A portion of the outstanding projects is funded by payments made directly to contractors by the Public School Facilities Authority (PSFA). The PSFA was created by Laws 2003, Chapter 147, Section 13, pursuant to the Public School Capital Outlay Act as codified in Section 22-24-9 NMSA 1978 to assist in identifying and funding all outstanding deficiencies in public schools and grounds that may adversely affect the health or safety of students and school personnel. At June 30, 2013, the District's total commitment to these projects is approximately \$11.9 million.

**NOTE 7. Long-term Debt**

Long-term liability activity for the year ended June 30, 2013, was as follows:

	June 30, 2012	Additions	Reductions	June 30, 2013	Due Within One Year
General obligation bonds	\$ 47,180,000	\$ -	\$ 3,520,000	\$ 43,660,000	\$ 3,910,000
Compensated absences	509,094	460,082	471,278	497,898	398,318
Long-term liability activity	<u>\$ 47,689,094</u>	<u>\$ 460,082</u>	<u>\$ 3,991,278</u>	<u>\$ 44,157,898</u>	<u>\$ 4,308,318</u>

Interest expense for the year ending June 30, 2013 was \$1,395,024. In prior years, the general fund has typically been used to liquidate long-term liabilities relating to compensated absences.

Bonds outstanding at June 30, 2013, consisted of the following issues:

Series: May 12, 2005  
Original Issue: \$5,740,000  
Principal: August 1  
Interest: February 1 and August 1  
Rates: 3.00% to 4.00%  
Purpose of the bonds are to refund the 1997 bond issue as well as to erect, remodel, make additions to and furnish school buildings, and to purchase and improve school grounds within the District or any combination of these purposes.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2013

**NOTE 7. Long-term Debt** (continued)

Series: May 16, 2007  
Original Issue: \$9,900,000  
Principal: August 1  
Interest: February 1 and August 1  
Rates: 3.65% to 4.00%  
Purpose of the bonds are to erect, remodel, make additions to and furnish schools buildings within the district, purchase or improve school grounds, purchase computer software and hardware for student use, and provide matching funds for capital outlay projects.

Series: January 14, 2009  
Original Issue: \$6,100,000  
Principal: August 1  
Interest: February 1 and August 1  
Rates: 3.00% to 4.25%  
Purpose of the bonds are to erect, remodel, make additions to and furnish schools buildings within the district, purchase or improve school grounds, purchase computer software and hardware for student use, and provide matching funds for capital outlay projects.

Series: September 14, 2009  
Original Issue: \$15,000,000  
Principal: August 1  
Interest: February 1 and August 1  
Rates: 2.25% to 3.75%  
Purpose of the bonds are to erect, remodel, make additions to and furnish schools buildings within the district, purchase or improve school grounds, purchase computer software and hardware for student use, and provide matching funds for capital outlay projects.

Series: September 15, 2010  
Original Issue: \$8,000,000  
Principal: August 1  
Interest: February 1 and August 1  
Rates: 2.00% to 3.00%  
Purpose of the bonds are to erect, remodel, make additions to and furnish schools buildings within the district, purchase or improve school grounds, purchase computer software and hardware for student use, and provide matching funds for capital outlay projects.

Series: November 16, 2011  
Original Issue: \$9,500,000  
Principal: August 1  
Interest: February 1 and August 1  
Rates: 2.00% to 3.00%  
Purpose of the bonds are to erect, remodel, make additions to and furnish schools buildings within the district, purchase or improve school grounds, purchase computer software and hardware for student use, and provide matching funds for capital outlay projects.

Series: February 15, 2012  
Original Issue: \$3,955,000  
Principal: August 1  
Interest: February 1 and August 1  
Rates: 2.00%  
Purpose of the bonds are refund Series 2003 bonds used to erect, remodel, make additions to and furnish schools buildings within the district, purchase or improve school grounds, purchase computer software and hardware for student use, and provide matching funds for capital outlay projects.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
Notes to the Financial Statements  
June 30, 2013

**NOTE 7. Long-term Debt** (continued)

The annual requirement to amortize the 2005 Series general obligation bonds outstanding as of June 30, 2013, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2014	150,000	20,225	170,225
2015	150,000	14,900	164,900
2016	150,000	9,425	159,425
2017	175,000	3,325	178,325
	<u>\$ 625,000</u>	<u>\$ 47,875</u>	<u>\$ 672,875</u>

The annual requirement to amortize the 2007 Series general obligation bonds outstanding as of June 30, 2013, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2014	900,000	207,575	1,107,575
2015	900,000	171,575	1,071,575
2016	900,000	135,575	1,035,575
2017	900,000	101,150	1,001,150
2018	900,000	67,850	967,850
2019-2020	1,350,000	52,088	1,402,088
	<u>\$ 5,850,000</u>	<u>\$ 735,813</u>	<u>\$ 6,585,813</u>

The annual requirement to amortize the 2009 Series general obligation bonds outstanding as of June 30, 2013, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2014	400,000	180,900	580,900
2015	485,000	163,100	648,100
2016	500,000	143,400	643,400
2017	500,000	122,775	622,775
2018	600,000	100,150	700,150
2019-2020	1,350,000	124,288	1,474,288
2021	770,000	16,363	786,363
	<u>\$ 4,605,000</u>	<u>\$ 850,975</u>	<u>\$ 5,455,975</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
Notes to the Financial Statements  
June 30, 2013

**NOTE 7. Long-term Debt** (continued)

The annual requirement to amortize the 2009A Series general obligation bonds outstanding as of June 30, 2013, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2014	1,135,000	365,856	1,500,856
2015	1,240,000	339,138	1,579,138
2016	1,275,000	309,250	1,584,250
2017	1,340,000	273,213	1,613,213
2018	1,410,000	231,963	1,641,963
2019-2020	2,990,000	322,737	3,312,737
2021-2022	2,980,000	110,818	3,090,818
	<u>\$ 12,370,000</u>	<u>\$ 1,952,975</u>	<u>\$ 14,322,975</u>

The annual requirement to amortize the 2010 Series general obligation bonds outstanding as of June 30, 2013, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2014	125,000	208,063	333,063
2015	25,000	206,250	231,250
2016	100,000	205,000	305,000
2017	500,000	199,000	699,000
2018	800,000	184,000	984,000
2019-2020	2,200,000	300,750	2,500,750
2021-2023	4,150,000	191,250	4,341,250
	<u>\$ 7,900,000</u>	<u>\$ 1,494,313</u>	<u>\$ 9,394,313</u>

The annual requirement to amortize the 2011 Series general obligation bonds outstanding as of June 30, 2013, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2014	100,000	265,100	365,100
2015	100,000	263,100	363,100
2016	140,000	260,700	400,700
2017	550,000	253,800	803,800
2018	625,000	242,050	867,050
2019-2020	1,360,000	429,150	1,789,150
2021-2024	6,500,000	408,750	6,908,750
	<u>\$ 9,375,000</u>	<u>\$ 2,122,650</u>	<u>\$ 11,497,650</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
Notes to the Financial Statements  
June 30, 2013

**NOTE 7. Long-term Debt (continued)**

The annual requirement to amortize the 2012 Series general obligation refunding bonds outstanding as of June 30, 2013, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2014	1,100,000	47,700	1,147,700
2015	950,000	27,200	977,200
2016	885,000	8,850	893,850
	<u>\$ 2,935,000</u>	<u>\$ 83,750</u>	<u>\$ 3,018,750</u>

**NOTE 8. Risk Management**

The District is a member of the New Mexico Public School Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$15,000 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery, and Money Orders. A limit of \$100,000 applies to Money and Securities, which include a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2013, there have been no claims that have exceeded insurance coverage.

**NOTE 9. ERA Pension Plan**

*Plan Description.* Substantially all of Roswell Independent School District No. 4's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11 NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB's website at [www.nmerb.org](http://www.nmerb.org).



**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2013

**NOTE 9. ERA Pension Plan (continued)**

*Funding Policy*

Member Contributions

Plan members whose salary is \$20,000 or less annually are required by statute to contribute 7.9% of their gross salary. Plan members whose salary is over \$20,000 annually are required to make the following contributions to the plan: 9.4% of their gross salary in fiscal year 2013; 10.1% of their gross salary in fiscal year 2014; and 10.7% of their gross salary in fiscal year 2015 and thereafter.

Employer Contributions

In fiscal year 2013, the Roswell Independent School District No. 4 was required to contribute 12.4% of the gross covered salary for employees whose salary is \$20,000 or less, and 10.9% of the gross covered salary of employees whose salary is more than \$20,000.

In the future, the Roswell Independent School District No. 4 will contribute the following percentages of the gross covered salary of employees: 13.15% of gross covered salary in fiscal year 2014; and 13.9% of gross covered salary in fiscal year 2015.

The contribution requirements of plan members and the Roswell Independent School District No. 4 are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The Roswell Independent School District No. 4's contribution to ERB for the fiscal years ending June 30, 2013, 2012, and 2011, were \$5,005,221, \$4,291,829, and \$5,233,883, respectively, which equals the required contributions for each fiscal year. The contribution for Sidney Gutierrez Charter School (component unit) for the years ended June 30, 2013, 2012, and 2011, were \$33,084, \$26,951, \$34,882, respectively, which equals the required contributions for each fiscal year.

**NOTE 10. Post-Employment Benefits**

*Plan Description.* Roswell Independent School District No. 4 contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2013

**NOTE 10. Post-Employment Benefits (continued)**

*Funding Policy.* The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us).

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The Roswell Independent School District No. 4's contribution to the RHCA for the years ended June 30, 2013, 2012, and 2011 were \$909,624, \$838,916, and \$772,711, respectively, which equal the required contribution for each year. For the years ended June 30, 2013, 2012, and 2011, the School remitted \$6,051, \$5,396, and \$5,393, respectively in employer contributions on behalf of Sidney Gutierrez Charter School.

**NOTE 11. Contingent Liabilities**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**Notes to the Financial Statements**  
**June 30, 2013**

**NOTE 12. Joint Powers Agreements**

Cooperative Educational Services (CES)

The District entered into a joint powers agreement with other public educational institutions within the State of New Mexico to form CES. The purpose of CES is to pool efforts and resources to secure educational services at an affordable cost. The participating members may cooperate on an equitable cost basis in securing computer services, food service purchases, external funding sources, employment of special education services, insurance coverage, services related to compliance with the Asbestos Hazard Emergency Response Act and the Toxic Substance Control Act, and professional services and tangible personal property. The joint powers agreement continues until it is rescinded or terminated by a majority vote of the participating members. The District can terminate its participation by giving 30 days written notice. The cost to the District is equal to 1% of the purchase price of items purchased through CES. During the current year the District paid \$2,374,470 to CES. There are no special audit requirements for the District beyond that of the annual financial statement audit.

**NOTE 13. Deficit Fund Balances and Excess of Expenditures Over Appropriations**

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

A. Deficit fund balance of individual funds.

English Language Acquisition	\$48,930
Teacher/Principal Training & Recruiting	\$523
Title I School Improvement	\$1,825
Immigrant Funding Title III	\$23,510
Schools in Need of Improvement	\$30,757
Kindergarten Three Plus	\$1,969
GRADS Instruction	\$402

These funds are part of pooled cash, so the General Fund is deemed to have loaned it money until reimbursements are received.

B. Excess of expenditures over appropriations.

Debt Service Fund	\$14
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C. Designated cash appropriations in excess of available balances.

None

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
Notes to the Financial Statements  
June 30, 2013

**NOTE 14. Subsequent Pronouncements**

In March 2012, GASB Statement No. 65 Items Previously Reported as Assets and Liabilities, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012. Earlier application is encourage. The standard will be implemented during fiscal year June 30, 2014.

In March 2012, GASB Statement No. 66 Technical Corrections – 2012 – and amendment of GASB Statement No. 10 and No. 62, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012. Earlier application is encouraged. The standard will be implemented during fiscal year June 30, 2014.

In June 2012, GASB Statement No. 67 Financial Reporting for Pension Plans – and amendment of GASB Statement No. 25, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2013. Earlier application is encouraged. The standard is expected to have no effect on the District in upcoming years.

In June 2012, GASB Statement No. 68 Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27, Effective Date: the provisions of this Statement are effective for financial statements for periods beginning after June 15, 2014 Earlier application is encouraged. The standard is expected to have no effect on the District in upcoming years.

**NOTE 15. Subsequent Events**

On July 16, 2013, the District issued additional bonds for \$6,500,000 to fund planned construction projects. At June 30, 2013 the District had received a good faith deposit of \$130,000 related to the issuance of these bonds.

**NOTE 16. Restatement of Budget Fund Balances**

The budget fund balances for the following funds have been restated from the prior year report due to a mathematical error:

	Previously Reported June 30, 2012	As Reported June 30, 2013
Title I Special Revenue Fund	(608,934)	(1,068,995)
Breakfast in the Classroom Special Revenue Fund	-	(8,010)

**NOTE 17. Management Review**

The date to which events occurring after June 30, 2013, the date of the most recent Statement of Net Position have been evaluated for possible adjustment to the financial statements and disclosures is October 29, 2013 which is the date on which the financial statements were available to be issued.

**SUPPLEMENTARY INFORMATION**

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING BALANCE SHEET**  
**GENERAL FUND**  
June 30, 2013

Statement A-1

<b>ASSETS</b>	General Fund			
	Operational	Pupil Transportation	Instructional Materials	Total
<i>Current Assets</i>				
Cash and cash equivalents	\$ 7,571,326	\$ 908	\$ 363,332	\$ 7,935,566
Investments	1,101	-	-	1,101
Accounts receivable				
Taxes	17,059	-	-	17,059
Due from other governments	1,664	-	90,965	92,629
Interfund receivables	4,134,193	-	-	4,134,193
Prepaid assets	22,180	-	-	22,180
Inventory	689,567	-	-	689,567
	<u>12,437,090</u>	<u>908</u>	<u>454,297</u>	<u>12,892,295</u>
<i>Total assets</i>	<u>\$ 12,437,090</u>	<u>\$ 908</u>	<u>\$ 454,297</u>	<u>\$ 12,892,295</u>
 <b>LIABILITIES AND FUND BALANCE</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ 175,186	\$ 531	\$ 5,963	\$ 181,680
Accrued expenses	3,743,677	893	-	3,744,570
Interfund payable	-	636	-	636
Deferred revenue	5,751	-	-	5,751
	<u>3,924,614</u>	<u>2,060</u>	<u>5,963</u>	<u>3,932,637</u>
<i>Total liabilities</i>	<u>3,924,614</u>	<u>2,060</u>	<u>5,963</u>	<u>3,932,637</u>
 <i>Fund balance:</i>				
Nonspendable	4,845,940	-	-	4,845,940
Restricted				
By grantor	-	-	448,334	448,334
For specific purpose by provider	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	3,666,536	(1,152)	-	3,665,384
	<u>8,512,476</u>	<u>(1,152)</u>	<u>448,334</u>	<u>8,959,658</u>
<i>Total fund balance</i>	<u>8,512,476</u>	<u>(1,152)</u>	<u>448,334</u>	<u>8,959,658</u>
<i>Total liabilities and fund balance</i>	<u>\$ 12,437,090</u>	<u>\$ 908</u>	<u>\$ 454,297</u>	<u>\$ 12,892,295</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**GENERAL FUND**  
For the Year Ended June 30, 2013

Statement A-2

	General Fund			
	Operational	Pupil Transportation	Instructional Materials	Total
<i>Revenues:</i>				
Taxes - property	\$ 328,262	\$ -	\$ -	\$ 328,262
Taxes - oil and gas	14,370	-	-	14,370
Federal flowthrough	251,595	-	-	251,595
Federal direct	-	-	-	-
Local grants	92	-	-	92
State flowthrough	65,213,479	-	749,851	65,963,330
Transportation distribution	-	2,394,424	-	2,394,424
Charges for services	26,294	-	-	26,294
Investment income	18,214	15	38	18,267
Miscellaneous	129,291	-	-	129,291
<i>Total revenues</i>	<u>65,981,597</u>	<u>2,394,439</u>	<u>749,889</u>	<u>69,125,925</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	41,697,253	-	449,216	42,146,469
Support services - students	6,436,015	-	-	6,436,015
Support services - instruction	1,593,352	-	-	1,593,352
Support services - general admin.	1,333,516	-	-	1,333,516
Support services - school admin.	3,826,579	-	-	3,826,579
Central services	2,279,515	-	-	2,279,515
Operation and maintenance of plant	7,330,202	-	-	7,330,202
Student transportation	-	2,393,218	-	2,393,218
Food service operations	-	-	-	-
Other support services	56,459	-	-	56,459
Facilities acquisition and construction	71,212	-	-	71,212
<i>Total expenditures</i>	<u>64,624,103</u>	<u>2,393,218</u>	<u>449,216</u>	<u>67,466,537</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,357,494</u>	<u>1,221</u>	<u>300,673</u>	<u>1,659,388</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	105	-	-	105
<i>Total other financing sources (uses)</i>	<u>105</u>	<u>-</u>	<u>-</u>	<u>105</u>
<i>Net changes in fund balances</i>	1,357,599	1,221	300,673	1,659,493
<i>Fund balances - beginning of year</i>	7,249,165	(2,373)	147,661	7,394,453
Change in Inventory	(94,288)	-	-	(94,288)
<i>Fund balances - end of year</i>	<u>\$ 8,512,476</u>	<u>\$ (1,152)</u>	<u>\$ 448,334</u>	<u>\$ 8,959,658</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**GENERAL FUND - OPERATIONAL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2013**

Statement A-3  
(Page 1 of 2)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ 318,505	\$ 318,505	\$ 322,106	\$ 3,601
Taxes - oil and gas	23,177	23,177	16,533	(6,644)
Federal flowthrough	205,132	226,073	251,595	25,522
Local grants	-	92	92	-
State flowthrough	64,329,031	64,568,900	65,213,479	644,579
Charges for services	15,000	15,000	26,294	11,294
Investment income	15,000	15,000	18,214	3,214
Miscellaneous	13,000	97,013	158,574	61,561
<i>Total revenues</i>	<u>64,918,845</u>	<u>65,263,760</u>	<u>66,006,887</u>	<u>743,127</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	43,554,308	44,641,351	41,661,369	2,979,982
Support services - students	6,650,313	6,829,082	6,438,913	390,169
Support services - instruction	1,571,386	1,888,892	1,779,327	109,565
Support services - general admin.	1,571,108	1,664,940	1,334,095	330,845
Support services - school admin.	4,046,838	3,906,947	3,820,583	86,364
Central services	2,139,161	2,355,791	2,278,230	77,561
Operation and maintenance of plant	8,635,511	8,667,961	7,301,312	1,366,649
Student transportation	-	-	-	-
Other support services	212,120	212,120	102,843	109,277
Food service operations	-	5,689	5,686	3
Facilities acquisition and construction	500,000	1,949,593	71,212	1,878,381
<i>Total expenditures</i>	<u>68,880,745</u>	<u>72,122,366</u>	<u>64,793,570</u>	<u>7,328,796</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,961,900)</u>	<u>(6,858,606)</u>	<u>1,213,317</u>	<u>8,071,923</u>

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**GENERAL FUND - OPERATIONAL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2013**

Statement A-3  
(Page 2 of 2)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Excess (deficiency) of revenues over expenditures</i>	(3,961,900)	(6,858,606)	1,213,317	8,071,923
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	3,961,900	6,858,606	-	(6,858,606)
Transfers in (out)	-	-	105	105
<i>Total other financing sources (uses)</i>	3,961,900	6,858,606	105	(6,858,501)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,213,422	1,213,422
<i>Fund balances - beginning of year</i>	-	-	6,858,605	6,858,605
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 8,072,027	\$ 8,072,027
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 1,357,599	
(Increase) decrease in accounts receivable			31,531	
(Increase) decrease in prepaids			(8,177)	
Increase (decrease) in accounts payable			(194,610)	
Increase (decrease) in accrued expenses			32,047	
Increase (decrease) in unearned revenue			(4,968)	
Change in fund balance - budgetary basis			\$ 1,213,422	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement A-4

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 PUPIL TRANSPORTATION - GENERAL FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Transportation distribution	2,147,968	2,394,424	2,394,424	-
Investment income	-	-	15	15
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,147,968</u>	<u>2,394,424</u>	<u>2,394,439</u>	<u>15</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	2,147,968	2,394,424	2,394,424	-
Facilities acquisition and construction	-	-	-	-
Debt service	-	-	-	-
<i>Total expenditures</i>	<u>2,147,968</u>	<u>2,394,424</u>	<u>2,394,424</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>15</u>	<u>15</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>15</u>	<u>15</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(636)</u>	<u>(636)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (621)</u>	<u>\$ (621)</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 1,221	
Increase (decrease) in accounts payable			<u>(1,206)</u>	
Change in fund balance - budgetary basis			<u>\$ 15</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement A-5

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 INSTRUCTIONAL MATERIALS - GENERAL FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Local grants	-	-	-	-
State flowthrough	658,886	658,886	658,886	-
Investment income	-	-	38	38
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>658,886</u>	<u>658,886</u>	<u>658,924</u>	<u>38</u>
<i>Expenditures:</i>				
Current:				
Instruction	806,546	806,546	443,253	363,293
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Student transportation	-	-	-	-
Facilities acquisition and construction	-	-	-	-
Debt service	-	-	-	-
<i>Total expenditures</i>	<u>806,546</u>	<u>806,546</u>	<u>443,253</u>	<u>363,293</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(147,660)</u>	<u>(147,660)</u>	<u>215,671</u>	<u>363,331</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>147,660</u>	<u>147,660</u>	<u>-</u>	<u>(147,660)</u>
<i>Total other financing sources (uses)</i>	<u>147,660</u>	<u>147,660</u>	<u>-</u>	<u>(147,660)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	215,671	215,671
<i>Fund balances - beginning of year</i>	-	-	147,661	147,661
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 363,332</u>	<u>\$ 363,332</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 300,673	
(Increase) decrease in accounts receivable			(90,965)	
Increase (decrease) in accounts payable			5,963	
Change in fund balance - budgetary basis			<u>\$ 215,671</u>	

The accompanying notes are an integral part of these financial statements.

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**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
SPECIAL REVENUE FUNDS DESCRIPTIONS  
YEAR ENDED JUNE 30, 2013

**SPECIAL REVENUE FUNDS**

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

**Athletics** - This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

**IDEA B Discretionary** – This fund is to account for a sub-award approved for the District's Individuals with Disabilities Education Act for support and direct services, including technical assistance, personnel preparation, and professional development and training. Authority for creation of this fund is Public Law 105-17.

**IDEA B Preschool** – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

**IDEA-B Private School Proportionate Share.** The funding is based on a percent of the comparison of the District's special needs student numbers and the number of special needs students at each Private School wishing to participate. Funding is allocated from the original IDEA-B allocation awarded to RISD. Authority for creation of this fund is Public Law 105-17.

**IDEA B "Risk Pool"** - This program is to assist the District in addressing the needs of high need students with disabilities. The fund was created pursuant to the provisions of 34 CFR Sec. 300.704(c) and 6.31.2.9(B)(5).

**Title V-A** - The objectives of Title V, Part A are to: (1) support local educational reform efforts that are consistent with and support statewide education reform efforts; (2) provide funding to enable state educational agencies (SEAs) and local educational agencies (LEAs) to implement promising educational reform programs and school improvement programs based on scientifically based research; (3) provide a continuing source of innovation, and educational improvement, including support programs to provide library services and instructional and media materials; (4) meet the educational needs of all students, including at-risk youth; and (5) develop and implement education programs to improve school, student, and teacher performance, including professional development activities and class size reduction programs (Title V, Part A, Section 5101(a) of the ESEA (20 USC 7201(a)). Authority for creation of this fund is No Child Left Behind Act (NCLB Act), Pub. L. No. 107-110, as Title V, Part A of the Elementary and Secondary Education Act (ESEA).

**Technology Literacy** – The objective of the program is to (a) improve student academic achievement through the use of technology in schools; (b) assist all students in becoming technologically literate by the end of eighth grade; and (c) encourage the effective integration of technology with teacher training and curriculum development to establish successful research-based instructional methods. Authority for creation of this fund is Part D of Title II of the Elementary and Secondary Act (ESEA), as amended by the No Child Left Behind Act of 2001.

**2010 GO Bond Public School Library Fund** – The funding was made available through Senate Bill 1, Laws of 2010, 2<sup>nd</sup> Special Session, Chapter 3, which appropriated funds for the public school library improvement. The funds are available on a reimbursement basis. Libraries acquired library books, equipment, and library resources for public schools.

**English Language Acquisition** - The objective of Title III, Part A of the Elementary and Secondary Education Act (ESEA) is to improve the education of limited English proficient (LEP) children and youths by helping them learn English and meet challenging state academic content and student academic achievement standards. The program also provides enhanced instructional opportunities for immigrant children and youths. Authority for creation of the fund is the New Mexico Public Education Department, Federal Flowthrough Bureau.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
SPECIAL REVENUE FUNDS DESCRIPTIONS  
YEAR ENDED JUNE 30, 2013

**SPECIAL REVENUE FUNDS**

**Teacher/Principal Training and Recruiting** - The objective of the Improving Teacher Quality State Grants program is to provide funds to State educational agencies (SEAs), local educational agencies (LEAs), State agencies for higher education (SAHEs), and partnerships comprised of institutions of higher education (IHEs), high-need LEAs and other entities to increase the academic achievement of all students by helping schools and school districts to: (1) improve teacher and principal quality (including hiring teachers to reduce class size) and (2) ensure that all teachers are highly qualified. Authority for creation of this fund is Title II, Part A of the Elementary and Secondary Education Act (ESEA) of 1965, as amended by the No Child Left Behind Act of 2001 (NCLB) (Pub. L. No. 107-110).

**Safe and Drug Free Schools** - The objective of the Safe and Drug-Free Schools program is to support programs that prevent violence in and around schools and by strengthening programs that prevent the illegal use of alcohol, tobacco, and drugs, involve parents, and are coordinated with related Federal, State, and community efforts and resources. Authority for creation of this fund is authorized by the Safe and Drug-Free Schools and Communities Act (SDFSCA), contained in Title IV of ESEA.

**Title I School Improvement**– The purpose of this fund is to improve student achievement in Title I School with a status of Priority or Focus for 2012-1203. Sunset Elementary will utilize reform efforts/ actions to help close the achievement gap in Reading and Math. Authority for creation of this fund is New Mexico Public Education Department.

**Immigrant Funding Title III** – The purpose of this program is to ensure that limited English proficient children (LEP) and youth, including immigrant children and youth, attain English proficiency and meet the same challenging state academic content and student academic achievement standards as all children and youth are expected to meet; and provide assistance to Native American, Native Hawaiian, Native American Pacific Islander, and Alaskan Native Children with certain modifications relative to unique status of native American language under Federal Law; to develop to the extent possible, the native language skills of such children. The authority for the creation of this fund is the Elementary and Secondary Education Act (ESEA), as amended, Title III, Part A, Sections 3101, 3129.

**Carl D. Perkins Secondary – Current** – The purpose of this fund is to account for current fiscal year awarded funds to expand and enhance vocational education programs and provide equal access in vocational education to special needs populations. Authority for creation of this fund is authorization of the New Mexico Public Education Department.

**Carl D. Perkins Redistribution** – The focus of the redistribution of unused funds is to ensure continued progress in the implementation of Career-Technical Education Programs in New Mexico. Funds are used for professional development that reflects the integration of career-technical education and academics, support of nontraditional participation and completion. Authority for creation of this fund is New Mexico Public Education Department.

**Title XIX Medicaid**– The objective of this program is to provide federal funds for the implementation of the Medical Assistance Program Medicaid providing payments for medical assistance to low-income persons who are age 65 or over, blind, disabled, or members of families with dependent children or qualified pregnant women or children. Authority for creation of the Title XIX Medical Assistance Program is the Medicaid Title XIX of the Social Security Act, as amended, (42 USC 1396, et seq.)

**State Equalization Guarantee – Federal Stimulus** – As a result of state revenue shortfalls and the subsequent passage of the American Recovery and Reinvestment Act of 2009 (ARRA), Federal Stabilization Stimulus dollars were appropriated by the State of New Mexico as part of the state equalization guarantee (SEG) for FY09-11. The intent of the awarded funding to districts is to serve as a supplement to their annual state funded SEG operating resources. The authority for creation of this fund is the American Recovery & Reinvestment Act of 2009.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
SPECIAL REVENUE FUNDS DESCRIPTIONS  
YEAR ENDED JUNE 30, 2013

**SPECIAL REVENUE FUNDS**

**PNM Foundation** – The purpose of this program is to provide competitive funds applied for by teachers for their classes. This grant will be expended for the stated purpose of the project only, in compliance with the policies and guidelines of PNM Foundation. Authority for creation of this fund is per authorization of the Public Education Department.

**Microsoft Settlement Funds** – The purpose of this fund is to account for funds made available for the purchase of technology from legal settlements with Microsoft Corp., based on previous District purchases of Microsoft hardware products. Authority for creation of this fund is the authorization of the District Board of Education, and the New Mexico Public Education Department.

**A Plus for Energy** – The purpose of this fund is to account for funding based on winning proposals/applications submitted by classroom teachers in order to provide innovative and motivating experiences to deepen children’s knowledge about energy conservation. Authority for creation of this fund is the authorization of the District Board of Education, and the New Mexico Public Education Department.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
SPECIAL REVENUE FUNDS DESCRIPTIONS  
YEAR ENDED JUNE 30, 2013

**SPECIAL REVENUE FUNDS**

**Dual Credit Instructional Materials – HB-2** – SB943(2007) & SB31 (2008) create a dual credit program that allows public high school students in school districts to earn both high school and college credit for qualifying dual credit courses. Courses must be academic or career technical in nature, which means they must apply toward a degree or certificate program. Authority for creation of this fund is authorization of the New Mexico Public Education Department, via the New Mexico General Appropriation Act.

**School Library Material Fund** –2008 Senate Bill 471, allocated funding for the Library Book Fund. Funds were distributed to public and charter schools. The funding supported only the purchase of library books available for student use. Authority for creation of this fund is the authority of the New Mexico Public Education Department.

**Formative Assessment**– The purpose of this fund is to purchase formative assessments approved by the Public Education Department. Approved formative assessments are for English, language arts and math in grades 4 through 10 per school year 2012-2013. Authority for creation of this fund is New Mexico Public Education Department.

**New Mexico Reads to Leads**– The purpose of this fund is to purchase core reading program materials for K-5 in alignment with Common Core State Standards. Authority for creation of this fund is New Mexico Public Education Department.

**School Improvement** – The purpose of this state grant is to provide funds as an incentive for schools to improve on statewide test scores. The grant may be utilized for school improvement as determined by the school principal and teachers in cooperation with other school employees and the community. The funds are provided for by the Incentive for School Improvement Act passed by the New Mexico Legislature. Authority for creation of this fund is Laws of 1997, Chapter 32.

**Truancy CYFD-** The purpose of this state grant is to provide funds to improve school attendance rates through truancy prevention. Authority for creation of this fund is authorization of the New Mexico Public Education Department.



**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
SPECIAL REVENUE FUNDS DESCRIPTIONS  
YEAR ENDED JUNE 30, 2013

**SPECIAL REVENUE FUNDS**

**Truancy Initiative PED** – This grant is divided into two sections; School Based Law Enforcement and School-Based Family Center. Surveillance cameras were purchased and installed at the High School and Phoenix Program. The purpose was to provide staff training in truancy prevention and strategies to deal with students to improve school attendance. Resources were also available to assist families in developing strategies to improve their children’s school attendance. Funding was provided by the School Health Unit of the State of New Mexico. Authority for creation of this fund is authorization of the New Mexico Public Education Department.

**Model for Effective Teacher Mentoring** – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico State Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

**Breakfast in the Classroom** – The purpose of this program is to provide funding to make up the difference in reimbursement that schools stand to lose from serving paid and reduced students free breakfasts. The program is based upon an understanding of the crucial role that nutrition, and in particular breakfast, plays in academic performance. The General Appropriations Acts of 2005 and 2006 for the State of New Mexico provided funding for this program. Authority for creation of this fund is authorization of the New Mexico Public Education Department.

**Schools in Need of Improvement** – The purpose of this program is to provide additional math or reading class instruction for students who are not proficient on the New Mexico Standards Based Assessment. Authority for creation of this fund is the authority of the New Mexico Public Education Department.

**School Improvement Framework** – The purpose of this program is to allow District to offset the cost of implementing additional aspects of the short cycle assessment pilot. Authority for creation of this fund is the authority of the New Mexico Public Education Department.

**Kindergarten Three PLUS** – The purpose of this program is to allow New Mexico public schools and districts to develop a six year pilot project that extends the school year for kindergarten through third grade by up to two months for participating students and measures the effect of additional time on literacy, numeracy and social development. Authority for creation of this fund is the authority of the New Mexico Public Education Department.

**Libraries SB-301 GO Bond Laws of 2006** – The purpose of this program is to fund all public, charter and juvenile detention schools \$3,000 for public school library resources for public school and state-supported school libraries statewide. The funds are available for distribution based on a formula per library and per student based membership. Authority for creation of this fund is the authority of the New Mexico Public Education Department.

**Early Intervention CYFD-** The purpose of this program is to provide funds to daycare for high school students with children. The fund was created by state grant provisions.

**ASSIST Tobacco – DOH** – The purpose of this program is to reduce and prevent tobacco use by the public. Funds may be used to implement CMCH plan for salaries, benefits, purchase of equipment, and office/medical supplies, instate travel for training, general operating expenses, and subcontracted services from other eligible providers. Authority for creation of this fund is Public Health Service Act, Section 330(k), 330(m), and 333(d).

**Coordinated Approach to Child Health** – The purpose of this program is to fund research-based physical activity and nutrition diabetes prevention program for elementary school children. This involves components of nutrition, physical activity, family involvement and school food service. The authority for the creation of this fund in the New Mexico Public Education Department School District Policies and Procedures Manual.

**Medicaid HSD** – The purpose of this fund is to account for funding originating from insurance claim receipts that are generated from the services provided by the District’s School Based Health Care (SBHC) program and facilities and are then used to provide additional operational, administrative and facilities support to the District’s SBHC program. Authority for creation of this fund is Medicaid Title XIX of the Social Security Act, as amended, (42 USC 1396, et seq.) and the authorization of the New Mexico Public Education Department.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
SPECIAL REVENUE FUNDS DESCRIPTIONS  
YEAR ENDED JUNE 30, 2013

**SPECIAL REVENUE FUNDS**

**DWI NM Local Grant** – The purpose of the program is to provide funds from Chaves County to be divided equally among the high schools to use for “project graduation celebration”. These funds are to be added to fundraising monies to provide a graduation celebration for the graduating seniors and their families. This is a yearly grant. The authority for creation of this fund is in the State of New Mexico Public Education Department School District Policies and Procedures Manual.

**GRADS Child Care** – The purpose of this program is to provide federal funds to be used exclusively for salary and fringes for the Grads Teacher. The Grads Teacher is teaching in the University High School Graduation Reality and Dual Role Skills Program. They are to teach no more than one related health or family and consumer sciences course in addition to the GRADS classes. Authority for creation of this fund is in the Child Abuse Prevention and Treatment Act, 42 USC 5116 et seq., as amended, Public Law 108-36.

**GRADS Instruction** – The purpose of this program is to provide funds to be used for the salary and fringe benefits of a childcare worker for the children of student parents at University High School. Authority for creation of this fund is the Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193; Balanced Budget Act of 1997, Public Law 105-33.

**Privately Directed Grants** – The purpose of this program is to provide a fund classification for state and/or local private and/or direct grants awarded to the District and/or Sidney Gutierrez Charter Middle School. The authority for creation of this fund is the authority of the New Mexico Public Education Department.

**City/County Grants** – The purpose of this program to provide funds to implement a truancy prevention and intervention program for grades K-8. Authorization for this grant is the County of Chaves, New Mexico.

**School Based Health Care** – The purpose of this fund is to account for a grant awarded to the District by the NM Department of Health, Office of School Health, based on contractual agreement to provide student support health services to the students of the District. The grant is considered for award based on a submitted formal proposal indicating the scope of the work to be performed. Authority for creation of this fund is authorization of the New Mexico Department of Health and the New Mexico Public Education Department.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
CAPITAL PROJECTS FUNDS DESCRIPTIONS  
YEAR ENDED JUNE 30, 2013

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**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
CAPITAL PROJECTS FUNDS DESCRIPTIONS  
YEAR ENDED JUNE 30, 2013

**CAPITAL PROJECTS FUNDS**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The District has the following funds classified as Capital Projects Funds:

**Special Capital Outlay State** – To account for special appropriation monies received from the State of New Mexico under Chapter 4, Laws of 1996 for special capital outlay projects. The appropriations are funded by State Severance Tax Bonds.

**Capital Improvement SB-9** – The purpose of this fund is to account for the financing, construction, equipment and improvements at various school buildings. These funds are also used for the maintenance of various facilities. State tax levies and earnings from investments provide the financing.

**Public Schools Capital Outlay – 20%** – The purpose of this fund is to account for the 20% allocation of the operational fund local ad valorem tax levy set aside for capital outlay expenditures.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
June 30, 2013

<b>ASSETS</b>	Special Revenue Funds			
	Athletics	IDEA B Discretionary	IDEA B Preschool	IDEA B Private School Share
<i>Current Assets</i>				
Cash and cash equivalents	\$ 564,571	\$ 4	\$ 37,231	\$ 360
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	4,301	14,280	240
Interfund receivables	-	-	-	-
Prepaid assets	-	-	-	-
Inventory	-	-	-	-
	<u>564,571</u>	<u>4,305</u>	<u>51,511</u>	<u>600</u>
<i>Total assets</i>	<u>\$ 564,571</u>	<u>\$ 4,305</u>	<u>\$ 51,511</u>	<u>\$ 600</u>
 <b>LIABILITIES AND FUND BALANCE</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ 1,981	\$ -	\$ -	\$ -
Accrued expenses	-	-	6,116	-
Interfund payable	-	4,305	35,731	600
Unearned Revenue	-	-	9,664	-
	<u>1,981</u>	<u>4,305</u>	<u>51,511</u>	<u>600</u>
<i>Total liabilities</i>	<u>1,981</u>	<u>4,305</u>	<u>51,511</u>	<u>600</u>
 <i>Fund balance:</i>				
Nonspendable	-	-	-	-
Restricted				
By grantor	-	-	-	-
For specific purpose by provider	-	-	-	-
Committed	562,590	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>562,590</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balance</i>	<u>562,590</u>	<u>-</u>	<u>-</u>	<u>-</u>
 <i>Total liabilities and fund balance</i>	 <u>\$ 564,571</u>	 <u>\$ 4,305</u>	 <u>\$ 51,511</u>	 <u>\$ 600</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue Funds

IDEA B "Risk Pool"	Technology Literacy	Title V-A	English Language Acquisition
\$ 23	\$ -	\$ -	\$ 12
-	-	-	-
14,527	-	-	61,657
-	-	-	-
-	-	-	-
<u>14,550</u>	<u>-</u>	<u>-</u>	<u>61,669</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	24
14,550	-	-	84,994
-	-	-	25,581
<u>14,550</u>	<u>-</u>	<u>-</u>	<u>110,599</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	(48,930)
<u>-</u>	<u>-</u>	<u>-</u>	<u>(48,930)</u>
<u>14,550</u>	<u>-</u>	<u>-</u>	<u>61,669</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
June 30, 2013

	Special Revenue Funds			
	Teacher/Principal Training & Recruiting	Safe and Drug Free Schools	Title I School Improvement	Immigrant Funding Title III
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 352,590	\$ -	\$ 24	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	192,311	-	39,686	-
Interfund receivables	-	-	-	-
Prepaid assets	-	-	-	-
Inventory	-	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total assets</i>	<u>\$ 544,901</u>	<u>\$ -</u>	<u>\$ 39,710</u>	<u>\$ -</u>
 <b>LIABILITIES AND FUND BALANCE</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ 500	\$ -	\$ 1,825	\$ -
Accrued expenses	21,386	-	4,010	-
Interfund payable	523,538	-	35,700	23,510
Unearned Revenue	-	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total liabilities</i>	<u>545,424</u>	<u>-</u>	<u>41,535</u>	<u>23,510</u>
 <i>Fund balance:</i>				
Nonspendable	-	-	-	-
Restricted				
By grantor	-	-	-	-
For specific purpose by provider	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	(523)	-	(1,825)	(23,510)
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Total fund balance</i>	<u>(523)</u>	<u>-</u>	<u>(1,825)</u>	<u>(23,510)</u>
<i>Total liabilities and fund balance</i>	<u>\$ 544,901</u>	<u>\$ -</u>	<u>\$ 39,710</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue Funds	
Carl D. Perkins Secondary - Current	Carl D. Perkins Redistribution
\$ 42,958	\$ 3,769
-	-
31,818	15,826
-	-
11,208	-
-	-
<u>85,984</u>	<u>19,595</u>
\$ -	\$ -
-	980
82,018	18,615
-	-
<u>82,018</u>	<u>19,595</u>
11,208	-
-	-
-	-
-	-
-	-
<u>(7,242)</u>	-
<u>3,966</u>	-
<u>\$ 85,984</u>	<u>\$ 19,595</u>



**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
June 30, 2013

	Special Revenue Funds			
	Title XIX Medicaid	State Equalization Federal Stimulus	PNM Foundation	A Plus For Energy
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 524,348	\$ -	\$ 575	\$ 2,176
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	61,163	-	-	-
Interfund receivables	13,698	-	-	-
Prepaid assets	-	-	-	-
Inventory	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total assets</i>	<u>\$ 599,209</u>	<u>\$ -</u>	<u>\$ 575</u>	<u>\$ 2,176</u>
 <b>LIABILITIES AND FUND BALANCE</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ 62	\$ -	\$ -	\$ -
Accrued expenses	23,816	-	-	-
Interfund payable	-	-	-	-
Unearned Revenue	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total liabilities</i>	<u>23,878</u>	<u>-</u>	<u>-</u>	<u>-</u>
 <i>Fund balance:</i>				
Nonspendable	-	-	-	-
Restricted				
By grantor	-	-	575	-
For specific purpose by provider	575,331	-	-	-
Committed	-	-	-	2,176
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total fund balance</i>	<u>575,331</u>	<u>-</u>	<u>575</u>	<u>2,176</u>
 <i>Total liabilities and fund balance</i>	 <u>\$ 599,209</u>	 <u>\$ -</u>	 <u>\$ 575</u>	 <u>\$ 2,176</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue Funds

Dual Credit Instructional Materials HB-2	2010 GO Bond Public School Library Fund	2012 Formative Assessments	Reads to Leads K-3	School Improvement
\$ -	\$ -	\$ -	\$ 2	\$ -
-	-	-	-	-
-	-	-	416,388	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>416,390</u>	\$ <u>-</u>

\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	416,390	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>416,390</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>416,390</u>	\$ <u>-</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
June 30, 2013

	Special Revenue Funds			
	Truancy CYFD	Truancy Initiative PED	Model for Effective Teacher Mentoring	Breakfast in the Classroom
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ 961	\$ -	\$ 4,870
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	3,141
Interfund receivables	-	-	-	-
Prepaid assets	-	-	-	-
Inventory	-	-	-	-
	<u>-</u>	<u>961</u>	<u>-</u>	<u>-</u>
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 961</u>	<u>\$ -</u>	<u>\$ 8,011</u>
<b>LIABILITIES AND FUND BALANCE</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Interfund payable	-	-	-	8,011
Unearned Revenue	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,011</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,011</u>
<i>Fund balance:</i>				
Nonspendable	-	-	-	-
Restricted				
By grantor	-	-	-	-
For specific purpose by provider	-	-	-	-
Committed	-	961	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>961</u>	<u>-</u>	<u>-</u>
<i>Total fund balance</i>	<u>-</u>	<u>961</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 961</u>	<u>\$ -</u>	<u>\$ 8,011</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue Funds

<u>Schools in Need of Improvement</u>	<u>School Improvement Framework</u>	<u>Kindergarten Three Plus</u>	<u>Libraries SB 301 GO Bonds Laws of 2006</u>	<u>2010 GOB</u>	<u>Early Intervention CYFD</u>
\$ -	\$ -	\$ 30,066	\$ -	\$ -	\$ 8,533
-	-	-	-	-	-
-	-	318,293	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 348,359</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,533</u>
\$ -	\$ -	\$ 11,815	\$ -	\$ -	\$ -
-	-	36,913	-	-	5,886
30,757	-	301,600	-	-	-
-	-	-	-	-	-
<u>30,757</u>	<u>-</u>	<u>350,328</u>	<u>-</u>	<u>-</u>	<u>5,886</u>
-	-	-	-	-	-
-	-	-	-	-	2,647
-	-	-	-	-	-
-	-	-	-	-	-
<u>(30,757)</u>	<u>-</u>	<u>(1,969)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(30,757)</u>	<u>-</u>	<u>(1,969)</u>	<u>-</u>	<u>-</u>	<u>2,647</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 348,359</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,533</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
June 30, 2013

<b>ASSETS</b>	Special Revenue Funds			
	ASSIST Tobacco DOH	Coordinated Approach to Child Health	Medicaid HSD	DWI NM Local Grant
<i>Current Assets</i>				
Cash and cash equivalents	\$ 578	\$ 1,536	\$ 140,386	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	-	-	-	-
Prepaid assets	-	-	-	-
Inventory	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ 578	\$ 1,536	\$ 140,386	\$ -
 <b>LIABILITIES AND FUND BALANCE</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Interfund payable	-	-	-	-
Unearned Revenue	-	-	-	-
	-	-	-	-
<i>Total liabilities</i>	-	-	-	-
<i>Fund balance:</i>				
Nonspendable	-	-	-	-
Restricted				
By grantor	578	1,536	140,386	-
For specific purpose by provider	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	-	-	-	-
<i>Total fund balance</i>	578	1,536	140,386	-
<i>Total liabilities and fund balance</i>	\$ 578	\$ 1,536	\$ 140,386	\$ -

The accompanying notes are an integral part of these financial statements.

Special Revenue Funds

GRADS Child Care	GRADS Instruction	Privately Directed Grants	City/Count Grants	School Based Healthcare
\$ -	\$ 3	\$ -	\$ -	\$ 163,768
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>3</u>	<u>-</u>	<u>-</u>	<u>163,768</u>
<u>\$ -</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,768</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	405	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>405</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	163,768
-	-	-	-	-
-	-	-	-	-
-	(402)	-	-	-
<u>-</u>	<u>(402)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>(402)</u>	<u>-</u>	<u>-</u>	<u>163,768</u>
<u>\$ -</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,768</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
June 30, 2013

	Capital Project Funds		
<b>ASSETS</b>	Special Capital Outlay State	Capital Improvement SB-9	Public Schools Capital Outlay - 20%
<i>Current Assets</i>			
Cash and cash equivalents	\$ 585	\$ 234,370	\$ 1,743
Accounts receivable			
Taxes	-	155,294	-
Due from other governments	-	887,967	-
Interfund receivables	-	-	-
Prepaid assets	-	-	-
Inventory	-	-	-
	-	-	-
<i>Total assets</i>	\$ 585	\$ 1,277,631	\$ 1,743
 <b>LIABILITIES AND FUND BALANCE</b>			
<i>Current Liabilities:</i>			
Accounts payable	\$ -	\$ 230,689	\$ -
Accrued expenses	-	-	-
Interfund payable	-	-	-
Unearned Revenue	-	85,560	-
	-	85,560	-
<i>Total liabilities</i>	-	316,249	-
<i>Fund balance:</i>			
Nonspendable	-	-	-
Restricted			
By grantor	585	-	-
For specific purpose by provider	-	-	-
Committed	-	-	-
Assigned	-	961,382	1,743
Unassigned	-	-	-
	-	-	-
<i>Total fund balance</i>	585	961,382	1,743
<i>Total liabilities and fund balance</i>	\$ 585	\$ 1,277,631	\$ 1,743

The accompanying notes are an integral part of these financial statements.

Total Nonmajor  
Government  
Funds

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\$ 2,116,042

155,294  
2,061,598  
13,698  
11,208

---

-

\$ 4,357,840

\$ 246,872  
99,131  
1,580,724  
120,805

---

2,047,532

11,208

310,075  
575,331  
565,727  
963,125  
(115,158)

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2,310,308

\$ 4,357,840



**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
For the Year Ended June 30, 2013

	Special Revenue Funds			
	Athletics	IDEA B Discretionary	IDEA B Preschool	IDEA B Private School Share
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - oil and gas	-	-	-	-
Federal flowthrough	-	5,000	74,672	6,440
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	265,808	-	-	-
Investment income	49	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>265,857</u>	<u>5,000</u>	<u>74,672</u>	<u>6,440</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	202,622	1,779	72,386	-
Support services - students	-	3,221	-	6,440
Support services - instruction	-	-	-	-
Support services-general admin.	-	-	2,286	-
Support services - school admin.	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>202,622</u>	<u>5,000</u>	<u>74,672</u>	<u>6,440</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>63,235</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	63,235	-	-	-
<i>Fund balances - beginning of year</i>	499,355	-	-	-
<i>Change in Inventory</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 562,590</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue Funds			
IDEA B "Risk Pool"	Technology Literacy	Title V-A	English Language Acquisition
\$ -	\$ -	\$ -	\$ -
-	-	-	-
14,527	-	-	65,735
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>14,527</u>	<u>-</u>	<u>-</u>	<u>65,735</u>
14,038	-	-	86,874
-	-	-	1,652
-	-	-	-
489	-	-	1,311
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>14,527</u>	<u>-</u>	<u>-</u>	<u>89,837</u>
-	-	-	(24,102)
-	(110)	(3)	-
-	(110)	(3)	-
-	(110)	(3)	(24,102)
-	110	3	(24,828)
-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (48,930)</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
For the Year Ended June 30, 2013

	Special Revenue Funds			
	Teacher/Principal Training & Recruiting	Safe and Drug Free Schools	Title I School Improvement	Immigrant Funding Title III
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - property	-	-	-	-
Federal flowthrough	601,477	-	80,355	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>601,477</u>	<u>-</u>	<u>80,355</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	570,177	-	43,042	-
Support services - students	1,844	-	36,436	-
Support services - instruction	-	-	-	-
Support services-general admin.	20,809	-	2,702	-
Support services - school admin.	9,039	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>601,869</u>	<u>-</u>	<u>82,180</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(392)</u>	<u>-</u>	<u>(1,825)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	(392)	-	(1,825)	-
<i>Fund balances - beginning of year</i>	(131)	-	-	(23,510)
Change in Inventory	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ (523)</u>	<u>\$ -</u>	<u>\$ (1,825)</u>	<u>\$ (23,510)</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue Funds	
Carl D. Perkins Secondary - Current	Carl D. Perkins Redistribution
\$ -	\$ -
-	-
117,159	15,826
-	-
-	-
-	-
-	-
-	-
-	-
<u>117,159</u>	<u>15,826</u>
94,059	15,826
7,299	-
-	-
3,978	-
615	-
-	-
-	-
-	-
-	-
<u>105,951</u>	<u>15,826</u>
<u>11,208</u>	-
-	-
-	-
11,208	-
(7,242)	-
-	-
<u>\$ 3,966</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2013**

	Special Revenue Funds			
	Title XIX Medicaid	State Equalization Federal Stimulus	PNM Foundation	A Plus For Energy
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - oil and gas	-	-	-	-
Federal flowthrough	-	-	-	-
Federal direct	724,923	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>724,923</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services - students	417,921	-	-	-
Support services - instruction	-	-	-	-
Support services-general admin.	-	-	-	-
Support services - school admin.	37,124	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	185	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>455,230</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>269,693</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	269,693	-	-	-
<i>Fund balances - beginning of year</i>	305,638	-	575	2,176
Change in Inventory	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ 575,331</u>	<u>\$ -</u>	<u>\$ 575</u>	<u>\$ 2,176</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue Funds				
Dual Credit Instructional Materials HB-2	2010 GO Bond Public School Library Fund	2012 Formative Assessment	Reads to Leads K-3	School Improvement
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
19,894	-	57,778	416,388	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>19,894</u>	<u>-</u>	<u>57,778</u>	<u>416,388</u>	<u>-</u>
19,894	-	-	416,388	-
-	-	-	-	-
-	-	57,778	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>19,894</u>	<u>-</u>	<u>57,778</u>	<u>416,388</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2013**

	Special Revenue Funds			
	Truancy CYFD	Truancy Initiative PED	Model for Effective Teacher Mentoring	Breakfast in the Classroom
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - oil and gas	-	-	-	-
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	40,086
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,086</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services-general admin.	-	-	-	-
Support services - school admin.	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	40,086
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,086</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	1	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	1	-
<i>Fund balances - beginning of year</i>	-	961	(1)	-
Change in Inventory	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 961</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue Funds					
Schools in Need of Improvement	School Improvement Framework	Kindergarten Three Plus	Libraries SB 301 Go Bonds Laws of 2006	2010 GOB	Early Intervention CYFD
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	318,293	-	4,592	-
-	-	-	-	-	31,271
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	318,293	-	4,592	31,271
-	-	290,125	-	4,592	31,365
-	-	4,771	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	25,366	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	320,262	-	4,592	31,365
-	-	(1,969)	-	-	(94)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(1,969)	-	-	(94)
(30,757)	-	-	-	-	2,741
-	-	-	-	-	-
<u>\$ (30,757)</u>	<u>\$ -</u>	<u>\$ (1,969)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,647</u>



**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2013**

	Special Revenue Funds			
	ASSIST Tobacco DOH	Coordinated Approach to Child Health	Medicaid HSD	DWI NM Local Grant
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - oil and gas	-	-	-	-
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	10	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>10</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services-general admin.	-	-	-	-
Support services - school admin.	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>10</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	-	(64)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(64)</u>
<i>Net changes in fund balances</i>	-	-	10	(64)
<i>Fund balances - beginning of year</i>	578	1,536	140,376	64
Change in Inventory	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ 578</u>	<u>\$ 1,536</u>	<u>\$ 140,386</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue Funds				
GRADS Child Care	GRADS Instruction	Privately Directed Grants	City/County Grants	School Based Health Care
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	27,000	-	-
-	-	-	-	-
4,000	25,293	-	-	-
-	-	-	-	-
-	-	-	-	16
-	-	-	-	-
<u>4,000</u>	<u>25,293</u>	<u>27,000</u>	<u>-</u>	<u>16</u>
6,000	35,585	42,399	-	-
-	13,690	-	-	35,133
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	865	-	-
-	-	-	-	-
-	-	-	-	-
<u>6,000</u>	<u>49,275</u>	<u>43,264</u>	<u>-</u>	<u>35,133</u>
<u>(2,000)</u>	<u>(23,982)</u>	<u>(16,264)</u>	<u>-</u>	<u>(35,117)</u>
-	-	-	(29)	-
-	-	-	(29)	-
(2,000)	(23,982)	(16,264)	(29)	(35,117)
2,000	23,580	16,264	29	198,885
-	-	-	-	-
<u>\$ -</u>	<u>\$ (402)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,768</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
For the Year Ended June 30, 2013

	Capital Project Funds		
	Special Capital Outlay State	Capital Improvement SB-9	Public Schools Capital Outlay - 20%
<i>Revenues:</i>			
Taxes - property	\$ -	\$ 1,750,253	\$ -
Taxes - oil and gas	-	66,373	-
Federal flowthrough	-	-	-
Federal direct	-	-	-
Local grants	-	-	-
State flowthrough	-	1,212,945	-
State direct	-	-	-
Charges for services	-	-	-
Investment income	-	24	-
Miscellaneous	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,029,595</u>	<u>-</u>
<i>Expenditures:</i>			
Current:			
Instruction	-	-	-
Support services - students	-	-	-
Support services - instruction	-	-	-
Support services-general admin.	-	17,347	-
Support services - school admin.	-	-	-
Central services	-	-	-
Operation and maintenance of plant	-	-	-
Food service operations	-	-	-
Facilities acquisition and construction	-	2,721,556	-
<i>Total expenditures</i>	<u>-</u>	<u>2,738,903</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>290,692</u>	<u>-</u>
<i>Other financing sources (uses)</i>			
Transfers in (out)	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	290,692	-
<i>Fund balances - beginning of year</i>	585	670,690	1,743
<i>Change in Inventory</i>	-	-	-
<i>Fund balances - end of year</i>	<u>\$ 585</u>	<u>961,382</u>	<u>1,743</u>

The accompanying notes are an integral part of these financial statements.

Total Nonmajor  
Government  
Funds

\$	1,750,253
	66,373
	981,191
	724,923
	27,000
	2,069,976
	60,564
	265,808
	99
	-
	<u>5,946,187</u>
	1,947,151
	528,407
	57,778
	48,922
	72,144
	-
	1,050
	40,086
	<u>2,721,556</u>
	<u>5,417,094</u>
	<u>529,093</u>
	<u>(205)</u>
	<u>(205)</u>
	528,888
	1,781,420
	-
	<u>2,310,308</u>

STATE OF NEW MEXICO

Statement B-3

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 ATHLETICS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	250,000	250,000	265,808	15,808
Investment income	-	-	49	49
<i>Total revenues</i>	<u>250,000</u>	<u>250,000</u>	<u>265,857</u>	<u>15,857</u>
<i>Expenditures:</i>				
Current:				
Instruction	571,153	749,354	200,640	548,714
Support services - students	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>571,153</u>	<u>749,354</u>	<u>200,640</u>	<u>548,714</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(321,153)</u>	<u>(499,354)</u>	<u>65,217</u>	<u>564,571</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>321,153</u>	<u>499,354</u>	<u>-</u>	<u>(499,354)</u>
<i>Total other financing sources (uses)</i>	<u>321,153</u>	<u>499,354</u>	<u>-</u>	<u>(499,354)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	65,217	65,217
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>499,355</u>	<u>499,355</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 564,572</u>	<u>\$ 564,572</u>
Change in fund balance - GAAP Basis			\$ 63,235	
Increase (decrease) in accounts payable			<u>1,982</u>	
Change in fund balance - budgetary basis			<u>\$ 65,217</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-4

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 IDEA B DISCRETIONARY SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 5,000	\$ 5,000	\$ 699	\$ (4,301)
Federal direct	-	-	-	-
Local grants	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>5,000</u>	<u>5,000</u>	<u>699</u>	<u>(4,301)</u>
<i>Expenditures:</i>				
Current:				
Instruction	1,500	1,779	1,779	-
Support services - students	3,500	3,221	3,221	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
<i>Total expenditures</i>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,301)</u>	<u>(4,301)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,301)</u>	<u>(4,301)</u>
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,301)</u>	<u>\$ (4,301)</u>
Change in fund balance - GAAP Basis (Increase) decrease in accounts receivable			\$ - <u>(4,301)</u>	
Change in fund balance - budgetary basis			<u>\$ (4,301)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-5

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 IDEA B PRESCHOOL SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 135,406	\$ 105,787	\$ (29,619)
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>135,406</u>	<u>105,787</u>	<u>(29,619)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	130,852	72,386	58,466
Support services - students	-	-	-	-
Support services - general administration	-	4,554	2,285	2,269
Support services - school administration	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>135,406</u>	<u>74,671</u>	<u>60,735</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>31,116</u>	<u>31,116</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>31,116</u>	<u>31,116</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(35,731)</u>	<u>(35,731)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,615)</u>	<u>\$ (4,615)</u>
Change in fund balance - GAAP Basis (Increase) decrease in accounts receivable			\$ - <u>31,116</u>	
Change in fund balance - budgetary basis			<u>\$ 31,116</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-6

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4

IDEA B PRIVATE SCHOOL SHARE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 4,907	\$ 6,474	\$ 6,800	\$ 326
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>4,907</u>	<u>6,474</u>	<u>6,800</u>	<u>326</u>
<i>Expenditures:</i>				
Current:				
Instruction	4,907	-	-	-
Support services - students	-	6,474	6,440	34
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>4,907</u>	<u>6,474</u>	<u>6,440</u>	<u>34</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>360</u>	<u>360</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>360</u>	<u>360</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(600)</u>	<u>(600)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (240)</u>	<u>\$ (240)</u>
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			<u>360</u>	
Change in fund balance - budgetary basis			<u>\$ 360</u>	

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**IDEA B "RISK POOL" SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2013**

Statement B-7

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 14,527	\$ 14,527	\$ 3,450	\$ (11,077)
Federal direct	-	-	-	-
Local grants	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	14,527	14,527	3,450	(11,077)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	13,038	14,038	14,038	-
Support services - students	1,000	-	-	-
Support services - general administration	489	489	489	-
<i>Total expenditures</i>	14,527	14,527	14,527	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(11,077)	(11,077)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(11,077)	(11,077)
<i>Fund balances - beginning of year</i>	-	-	(3,450)	(3,450)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (14,527)	\$ (14,527)
Change in fund balance - GAAP Basis (Increase) decrease in accounts receivable			\$ - (11,077)	
Change in fund balance - budgetary basis			\$ (11,077)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-8

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 TECHNOLOGY LITERACY SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - school administration	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Permanent transfers to PED	-	-	(110)	(110)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(110)</u>	<u>(110)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(110)</u>	<u>(110)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>110</u>	<u>110</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			<u>\$ (110)</u>	
Change in fund balance - budgetary basis			<u>\$ (110)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-9

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 TITLE V-A SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - general administration	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(3)	(3)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(3)</u>	<u>(3)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3)</u>	<u>(3)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3</u>	<u>3</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			<u>\$ (3)</u>	
Change in fund balance - budgetary basis			<u>\$ (3)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-10

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 60,707	\$ 87,511	\$ 51,324	\$ (36,187)
Federal direct	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>60,707</u>	<u>87,511</u>	<u>51,324</u>	<u>(36,187)</u>
<i>Expenditures:</i>				
Current:				
Instruction	54,165	79,165	76,874	2,291
Support services - students	2,500	4,885	1,652	3,233
Support services - instruction	-	-	-	-
Support services - general administration	2,042	1,461	1,311	150
Support services - school administration	2,000	2,000	-	2,000
Central services	-	-	-	-
<i>Total expenditures</i>	<u>60,707</u>	<u>87,511</u>	<u>79,837</u>	<u>7,674</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(28,513)</u>	<u>(28,513)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(28,513)</u>	<u>(28,513)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(56,494)</u>	<u>(56,494)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (85,007)</u>	<u>\$ (85,007)</u>
Change in fund balance - GAAP Basis			\$ (24,102)	
(Increase) decrease in accounts receivable			(39,992)	
(Increase) decrease in prepaids			10,000	
Increase (decrease) in deferred revenue			<u>25,581</u>	
Change in fund balance - budgetary basis			<u>\$ (28,513)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-11

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 TEACHER/PRINCIPAL TRAINING AND RECRUITING SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 591,235	\$ 901,695	\$ 932,722	\$ 31,027
Transportation distribution	-	-	-	-
<i>Total revenues</i>	<u>591,235</u>	<u>901,695</u>	<u>932,722</u>	<u>31,027</u>
<i>Expenditures:</i>				
Current:				
Instruction	511,072	817,344	569,785	247,559
Support services - students	18,418	11,554	1,844	9,710
Support services - instruction	-	-	-	-
Support services - general administration	21,551	33,024	20,809	12,215
Support services - school administration	40,194	39,773	9,039	30,734
<i>Total expenditures</i>	<u>591,235</u>	<u>901,695</u>	<u>601,477</u>	<u>300,218</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>331,245</u>	<u>331,245</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>331,245</u>	<u>331,245</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(523,537)</u>	<u>(523,537)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (192,292)</u>	<u>\$ (192,292)</u>
Change in fund balance - GAAP Basis			\$ (392)	
(Increase) decrease in accounts receivable			331,245	
Increase (decrease) in accounts payable			500	
Increase (decrease) in accrued expenses			(108)	
Change in fund balance - budgetary basis			<u>\$ 331,245</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-12

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 SAFE AND DRUG FREE SCHOOLS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(108)	(108)
<i>Total other financing sources (uses)</i>	-	-	(108)	(108)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(108)	(108)
<i>Fund balances - beginning of year</i>	-	-	108	108
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in accounts payable			(108)	
Change in fund balance - budgetary basis			\$ (108)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-13

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 112,168	\$ 112,168	\$ 40,668	\$ (71,500)
Federal direct	-	-	-	-
Local grants	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>112,168</u>	<u>112,168</u>	<u>40,668</u>	<u>(71,500)</u>
<i>Expenditures:</i>				
Current:				
Instruction	76,869	71,642	41,217	30,425
Support services - students	31,527	36,754	36,436	318
Support services - general administration	3,772	3,772	2,702	1,070
Support services - school administration	-	-	-	-
<i>Total expenditures</i>	<u>112,168</u>	<u>112,168</u>	<u>80,355</u>	<u>31,813</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(39,687)</u>	<u>(39,687)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(39,687)</u>	<u>(39,687)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (39,687)</u>	<u>\$ (39,687)</u>
Change in fund balance - GAAP Basis			\$ (1,825)	
(Increase) decrease in accounts receivable			(39,685)	
Increase (decrease) in accounts payable			<u>1,823</u>	
Change in fund balance - budgetary basis			<u>\$ (39,687)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-14

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 IMMIGRANT FUNDING TITLE III SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(23,510)	(23,510)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,510)</u>	<u>\$ (23,510)</u>
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO

Statement B-15

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CARL D. PERKINS SECONDARY-CURRENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 105,443	\$ 117,159	\$ 160,116	\$ 42,957
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>105,443</u>	<u>117,159</u>	<u>160,116</u>	<u>42,957</u>
<i>Expenditures:</i>				
Current:				
Instruction	99,447	105,267	105,267	-
Support services - students	1,300	7,299	7,299	-
Support services - instruction	-	-	-	-
Support services - general administration	3,996	3,978	3,978	-
Support services - school administration	700	615	615	-
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>105,443</u>	<u>117,159</u>	<u>117,159</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>42,957</u>	<u>42,957</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>42,957</u>	<u>42,957</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(82,017)</u>	<u>(82,017)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (39,060)</u>	<u>\$ (39,060)</u>
Change in fund balance - GAAP Basis			\$ 11,208	
(Increase) decrease in accounts receivable			42,956	
(Increase) decrease in prepaids			<u>(11,207)</u>	
Change in fund balance - budgetary basis			<u>\$ 42,957</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-16

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CARL D. PERKINS REDISTRIBUTION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 20,056	\$ 20,056	\$ 18,614	\$ (1,442)
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>20,056</u>	<u>20,056</u>	<u>18,614</u>	<u>(1,442)</u>
<i>Expenditures:</i>				
Current:				
Instruction	20,056	20,056	15,826	4,230
Support services - students	-	-	-	-
Support services - school administration	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>20,056</u>	<u>20,056</u>	<u>15,826</u>	<u>4,230</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,788</u>	<u>2,788</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,788</u>	<u>2,788</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(18,614)</u>	<u>(18,614)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,826)</u>	<u>\$ (15,826)</u>
Change in fund balance - GAAP Basis (Increase) decrease in accounts receivable			\$ - <u>2,788</u>	
Change in fund balance - budgetary basis			<u>\$ 2,788</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**TITLE XIX MEDICAID SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2013**

Statement B-17

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal direct	\$ 455,228	\$ 455,228	\$ 723,233	\$ 268,005
State direct	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>455,228</u>	<u>455,228</u>	<u>723,233</u>	<u>268,005</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services - students	472,783	648,217	417,920	230,297
Support services - school administration	36,907	38,478	37,124	1,354
Central services	-	-	-	-
Operation and maintenance of plant	-	1,000	183	817
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>509,690</u>	<u>687,695</u>	<u>455,227</u>	<u>232,468</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(54,462)</u>	<u>(232,467)</u>	<u>268,006</u>	<u>500,473</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>54,462</u>	<u>232,467</u>	<u>-</u>	<u>(232,467)</u>
Permanent transfers to PED	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>54,462</u>	<u>232,467</u>	<u>-</u>	<u>(232,467)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	268,006	268,006
<i>Fund balances - beginning of year</i>	-	-	246,165	246,165
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 514,171</u>	<u>\$ 514,171</u>
Change in fund balance - GAAP Basis			\$ 269,693	
(Increase) decrease in accounts receivable			(1,689)	
Increase (decrease) in accounts payable			<u>2</u>	
Change in fund balance - budgetary basis			<u>\$ 268,006</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-18

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 STATE EQUALIZATION FEDERAL STIMULUS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(3)	(3)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(3)</u>	<u>(3)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3)</u>	<u>(3)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3</u>	<u>3</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in accounts payable			(3)	
Change in fund balance - budgetary basis			<u>\$ (3)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**

Statement B-19

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 PNM FOUNDATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	575	575	-	575
Support services - students	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>575</u>	<u>575</u>	<u>-</u>	<u>575</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(575)</u>	<u>(575)</u>	<u>-</u>	<u>575</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>575</u>	<u>575</u>	<u>-</u>	<u>(575)</u>
<i>Total other financing sources (uses)</i>	<u>575</u>	<u>575</u>	<u>-</u>	<u>(575)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>575</u>	<u>575</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 575</u>	<u>\$ 575</u>
Change in fund balance - GAAP Basis			\$ <u>-</u>	
Change in fund balance - budgetary basis			\$ <u>-</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-20

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 A PLUS FOR ENERGY SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,177	2,177	-	2,177
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - school administration	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>2,177</u>	<u>2,177</u>	<u>-</u>	<u>2,177</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,177)</u>	<u>(2,177)</u>	<u>-</u>	<u>2,177</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>2,177</u>	<u>2,177</u>	<u>-</u>	<u>(2,177)</u>
<i>Total other financing sources (uses)</i>	<u>2,177</u>	<u>2,177</u>	<u>-</u>	<u>(2,177)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,176</u>	<u>2,176</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,176</u>	<u>\$ 2,176</u>
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-21

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 DUAL CREDIT INSTRUCTIONAL MATERIALS HB-2 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	15,804	19,894	22,109	2,215
State direct	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>15,804</u>	<u>19,894</u>	<u>22,109</u>	<u>2,215</u>
<i>Expenditures:</i>				
Current:				
Instruction	15,804	19,894	19,894	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Operation and maintenance of plant	-	-	-	-
<i>Total expenditures</i>	<u>15,804</u>	<u>19,894</u>	<u>19,894</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,215</u>	<u>2,215</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,215</u>	<u>2,215</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,215)</u>	<u>(2,215)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis (Increase) decrease in accounts receivable			\$ - <u>2,215</u>	
Change in fund balance - budgetary basis			<u>\$ 2,215</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**

Statement B-22

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 2010 GO BOND PUBLIC SCHOOL LIBRARY FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	-	-	10,613	10,613
State direct	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>10,613</u>	<u>10,613</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - school administration	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>10,613</u>	<u>10,613</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>10,613</u>	<u>10,613</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(10,613)</u>	<u>(10,613)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis (Increase) decrease in accounts receivable			\$ - <u>10,613</u>	
Change in fund balance - budgetary basis			<u>\$ 10,613</u>	

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**

Statement B-23

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 FORMATIVE ASSESSMENTS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	73,115	57,778	(15,337)
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>73,115</u>	<u>57,778</u>	<u>(15,337)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	73,115	57,778	15,337
Debt service	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>73,115</u>	<u>57,778</u>	<u>15,337</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**READS TO LEAD K-3 SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2013**

Statement B-24

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	416,500	416,500	-	(416,500)
Investment income	-	-	-	-
<i>Total revenues</i>	416,500	416,500	-	(416,500)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	416,500	416,500	416,388	112
Debt service	-	-	-	-
<i>Total expenditures</i>	416,500	416,500	416,388	112
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(416,388)	(416,388)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(416,388)	(416,388)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (416,388)	\$ (416,388)
Change in fund balance - GAAP Basis (Increase) decrease in accounts receivable			\$ - (416,388)	
Change in fund balance - budgetary basis			\$ (416,388)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-25

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 SCHOOL IMPROVEMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	-	-	-	-
State direct	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - school administration	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(1)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in accrued expenses			<u>(1)</u>	
Change in fund balance - budgetary basis			<u>\$ (1)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-26

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 TRUANCY CYFD SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - school administration	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(4)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(4)</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4</u>	<u>4</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4</u>
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in accounts payable			(4)	
Change in fund balance - budgetary basis			<u>\$ (4)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-27

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 TRUANCY INITIATIVE PED SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>961</u>	<u>961</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 961</u>	<u>\$ 961</u>
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-28

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 MODEL FOR EFFECTIVE TEACHER MENTORING SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(116)	(116)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(116)</u>	<u>(116)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(116)</u>	<u>(116)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>116</u>	<u>116</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in accounts payable			<u>(116)</u>	
Change in fund balance - budgetary basis			<u>\$ (116)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-29

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 BREAKFAST IN THE CLASSROOM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	44,964	48,667	44,955	(3,712)
Investment income	-	-	-	-
<i>Total revenues</i>	<u>44,964</u>	<u>48,667</u>	<u>44,955</u>	<u>(3,712)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Other support services	-	-	-	-
Food service operations	44,964	48,667	40,086	8,581
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>44,964</u>	<u>48,667</u>	<u>40,086</u>	<u>8,581</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>4,869</u>	<u>4,869</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>4,869</u>	<u>4,869</u>
<i>Fund balances - beginning of year (Note 16) - as restated</i>	<u>-</u>	<u>-</u>	<u>(8,010)</u>	<u>(8,010)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,141)</u>	<u>\$ (3,141)</u>
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			<u>4,869</u>	
Change in fund balance - budgetary basis			<u>\$ 4,869</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-30

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 SCHOOLS IN NEED OF IMPROVEMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(30,757)</u>	<u>(30,757)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (30,757)</u>	<u>\$ (30,757)</u>
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO

Statement B-31

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 SCHOOL IMPROVEMENT FRAMEWORK SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(123)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(123)</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(123)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>123</u>	<u>123</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 123</u>
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in accounts payable			<u>(123)</u>	
Change in fund balance - budgetary basis			<u>\$ (123)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-32

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 KINDERGARTEN THREE PLUS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	352,281	352,281	-	(352,281)
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>352,281</u>	<u>352,281</u>	<u>-</u>	<u>(352,281)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	291,334	291,334	290,015	1,319
Support services - students	12,120	12,120	2,913	9,207
Support services - instruction	7,504	7,504	-	7,504
Support services - general administration	-	-	-	-
Support services - school administration	32,670	32,670	25,366	7,304
Central services	-	-	-	-
Operation and maintenance of plant	8,653	8,653	-	8,653
<i>Total expenditures</i>	<u>352,281</u>	<u>352,281</u>	<u>318,294</u>	<u>33,987</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(318,294)</u>	<u>(318,294)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(318,294)</u>	<u>(318,294)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11,781</u>	<u>11,781</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (306,513)</u>	<u>\$ (306,513)</u>
Change in fund balance - GAAP Basis			\$ (1,969)	
(Increase) decrease in accounts receivable			(318,294)	
Increase (decrease) in accounts payable			31	
Increase (decrease) in accrued expenses			<u>1,939</u>	
Change in fund balance - budgetary basis			<u>\$ (318,294)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-33

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 LIBRARIES SB 301 GO BONDS LAWS OF 2006 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - school administration	-	-	-	-
Operation and maintenance of plant	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(18)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(18)</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(18)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>18</u>	<u>18</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18</u>
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in accounts payable			<u>(18)</u>	
Change in fund balance - budgetary basis			<u>\$ (18)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-34

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 2010 GOB SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	67,441	67,441	4,592	(62,849)
Investment income	-	-	-	-
<i>Total revenues</i>	<u>67,441</u>	<u>67,441</u>	<u>4,592</u>	<u>(62,849)</u>
<i>Expenditures:</i>				
Current:				
Instruction	67,441	67,441	4,592	62,849
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Debt service	-	-	-	-
<i>Total expenditures</i>	<u>67,441</u>	<u>67,441</u>	<u>4,592</u>	<u>62,849</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis (Increase) decrease in accounts receivable			\$ -	-
Change in fund balance - budgetary basis			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-35

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 EARLY INTERVENTION CYFD SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	28,624	31,271	2,647
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>28,624</u>	<u>31,271</u>	<u>2,647</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,741	31,365	31,365	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>2,741</u>	<u>31,365</u>	<u>31,365</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,741)</u>	<u>(2,741)</u>	<u>(94)</u>	<u>2,647</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>2,741</u>	<u>2,741</u>	<u>-</u>	<u>(2,741)</u>
<i>Total other financing sources (uses)</i>	<u>2,741</u>	<u>2,741</u>	<u>-</u>	<u>(2,741)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(94)	(94)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,741</u>	<u>2,741</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,647</u>	<u>\$ 2,647</u>
Change in fund balance - GAAP Basis			<u>\$ (94)</u>	
Change in fund balance - budgetary basis			<u>\$ (94)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-36

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 ASSIST TOBACCO DOH SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Community service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	578	578
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 578	\$ -
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-37

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 COORDINATED APPROACH TO CHILD HEALTH SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,536</u>	<u>1,536</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,536</u>	<u>\$ 1,536</u>
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-38

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 MEDICAID HSD SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State direct	-	-	-	-
Investment income	-	-	10	10
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>10</u>	<u>10</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	140,376	140,376	-	140,376
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>140,376</u>	<u>140,376</u>	<u>-</u>	<u>140,376</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(140,376)</u>	<u>(140,376)</u>	<u>10</u>	<u>140,386</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>140,376</u>	<u>140,376</u>	<u>-</u>	<u>(140,376)</u>
<i>Total other financing sources (uses)</i>	<u>140,376</u>	<u>140,376</u>	<u>-</u>	<u>(140,376)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	10	10
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>140,376</u>	<u>140,376</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 140,386</u>	<u>\$ 140,386</u>
Change in fund balance - GAAP Basis			<u>\$ 10</u>	
Change in fund balance - budgetary basis			<u>\$ 10</u>	

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO

Statement B-39

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 DWI NM LOCAL GRANT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(64)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(64)</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(64)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>64</u>	<u>64</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64</u>
Change in fund balance - GAAP Basis			<u>\$ (64)</u>	
Change in fund balance - budgetary basis			<u>\$ (64)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-40

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 GRADS CHILD CARE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
State direct	4,000	4,000	4,000	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	4,000	6,000	6,000	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>4,000</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(2,000)</u>	<u>(2,000)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>(2,000)</u>	<u>(2,000)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>2,000</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (2,000)</u>	<u>\$ -</u>	<u>\$ 2,000</u>
Change in fund balance - GAAP Basis			<u>\$ (2,000)</u>	
Change in fund balance - budgetary basis			<u>\$ (2,000)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-41

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 GRADS INSTRUCTION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	23,580	49,330	25,293	(24,037)
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>23,580</u>	<u>49,330</u>	<u>25,293</u>	<u>(24,037)</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,820	35,640	35,585	55
Support services - students	20,760	13,690	13,690	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Community service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>23,580</u>	<u>49,330</u>	<u>49,275</u>	<u>55</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(23,982)</u>	<u>(23,982)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(23,982)</u>	<u>(23,982)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>23,580</u>	<u>23,580</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (402)</u>	<u>\$ (402)</u>
Change in fund balance - GAAP Basis			<u>\$ (23,982)</u>	
Change in fund balance - budgetary basis			<u>\$ (23,982)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-42

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 PRIVATELY DIRECTED GRANTS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	27,000	26,999	(1)
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>27,000</u>	<u>26,999</u>	<u>(1)</u>
<i>Expenditures:</i>				
Instruction	16,264	42,399	42,399	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Operation and maintenance of plant	-	865	865	-
Student transportation	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>16,264</u>	<u>43,264</u>	<u>43,264</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(16,264)</u>	<u>(16,264)</u>	<u>(16,265)</u>	<u>(1)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>(16,264)</u>	<u>(16,264)</u>	<u>(16,265)</u>	<u>(1)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>16,265</u>	<u>16,265</u>
<i>Fund balances - end of year</i>	<u><u>\$(16,264)</u></u>	<u><u>\$(16,264)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 16,264</u></u>
Change in fund balance - GAAP Basis			<u>\$ (16,264)</u>	
Change in fund balance - budgetary basis			<u><u>\$ (16,264)</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-43

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CITY/COUNTY GRANTS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
Transfers in (out)	-	-	(29)	(29)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(29)</u>	<u>(29)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(29)</u>	<u>(29)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>29</u>	<u>29</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			<u>\$ (29)</u>	
Change in fund balance - budgetary basis			<u>\$ (29)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**

Statement B-44

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 SCHOOL BASED HEALTH CARE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Investment income	-	-	16	16
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>16</u>	<u>16</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	198,885	198,885	35,133	163,752
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>198,885</u>	<u>198,885</u>	<u>35,133</u>	<u>163,752</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(198,885)</u>	<u>(198,885)</u>	<u>(35,117)</u>	<u>163,768</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>198,885</u>	<u>198,885</u>	<u>-</u>	<u>(198,885)</u>
<i>Total other financing sources (uses)</i>	<u>198,885</u>	<u>198,885</u>	<u>-</u>	<u>(198,885)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(35,117)	(35,117)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>198,884</u>	<u>198,884</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,767</u>	<u>\$ (35,117)</u>
Change in fund balance - GAAP Basis			<u>\$ (35,117)</u>	
Change in fund balance - budgetary basis			<u>\$ (35,117)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**BOND BUILDING CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2013**

Statement B-45

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - oil and gas	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	5,000	5,000	28,493	23,493
Miscellaneous	-	-	-	-
<i>Total revenues</i>	5,000	5,000	28,493	23,493
<i>Expenditures:</i>				
<i>Current:</i>				
Facilities acquisition and construction	17,443,033	21,992,050	5,353,484	16,638,566
<i>Total expenditures</i>	17,443,033	21,992,050	5,353,484	16,638,566
<i>Excess (deficiency) of revenues over expenditures</i>	(17,438,033)	(21,987,050)	(5,324,991)	16,662,059
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	10,938,033	15,487,050	-	(15,487,050)
Bond deposit	6,500,000	6,500,000	130,000	(6,370,000)
<i>Total other financing sources (uses)</i>	17,438,033	21,987,050	130,000	(21,857,050)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(5,194,991)	(5,194,991)
<i>Fund balances - beginning of year</i>	-	-	15,487,051	15,487,051
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 10,292,060	\$ 10,292,060
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ (5,347,134)	
Increase (decrease) in accounts payable			152,143	
Change in fund balance - budgetary basis			\$ (5,194,991)	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-46

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
PUBLIC SCHOOLS CAPITAL OUTLAY CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Local grants	-	-	-	-
State flowthrough	-	12,221,547	9,868,841	(2,352,706)
<i>Total revenues</i>	<u>-</u>	<u>12,221,547</u>	<u>9,868,841</u>	<u>(2,352,706)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Facilities acquisition and construction	-	12,221,547	9,868,841	2,352,706
<i>Total expenditures</i>	<u>-</u>	<u>12,221,547</u>	<u>9,868,841</u>	<u>2,352,706</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO

Statement B-47

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 SPECIAL CAPITAL OUTLAY STATE CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
State flowthrough	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	585	585
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 585	\$ 585
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CAPITAL IMPROVEMENT SB-9 CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2013**

Statement B-48

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ 1,794,535	\$ 1,794,535	\$ 1,800,880	\$ 6,345
State flowthrough	409,101	1,574,710	889,091	(685,619)
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	24	24
<i>Total revenues</i>	<u>2,203,636</u>	<u>3,369,245</u>	<u>2,689,995</u>	<u>(679,250)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services - general administration	34,036	34,036	17,347	16,689
Facilities acquisition and construction	2,169,600	3,407,958	2,511,027	896,931
<i>Total expenditures</i>	<u>2,203,636</u>	<u>3,441,994</u>	<u>2,528,374</u>	<u>913,620</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(72,749)</u>	<u>161,621</u>	<u>234,370</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	72,749	-	(72,749)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>72,749</u>	<u>-</u>	<u>(72,749)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>161,621</u>	<u>161,621</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>72,750</u>	<u>72,750</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 234,371</u>	<u>\$ 234,371</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 290,692	
(Increase) decrease in accounts receivable			(314,819)	
(Increase) decrease in prepaids			9,389	
Increase (decrease) in accounts payable			200,790	
Increase (decrease) in unearned revenue			(24,431)	
Change in fund balance - budgetary basis			<u>\$ 161,621</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-49

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 PUBLIC SCHOOLS CAPITAL OUTLAY - 20% CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,743	1,743
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,743	\$ 1,743
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**DEBT SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2013**

Statement B-50

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ 4,615,024	\$ 4,615,024	\$ 4,916,446	\$ 301,422
Taxes - oil and gas	300,000	300,000	186,290	(113,710)
Investment income	-	-	3,487	3,487
<i>Total revenues</i>	4,915,024	4,915,024	5,106,223	191,199
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services - general admin	49,150	49,150	49,164	(14)
<i>Debt service</i>				
Principal	8,782,856	8,875,022	3,520,000	5,355,022
Interest	1,395,024	1,395,024	1,395,024	-
<i>Total expenditures</i>	10,227,030	10,319,196	4,964,188	5,355,008
<i>Excess (deficiency) of revenues over expenditures</i>	(5,312,006)	(5,404,172)	142,035	5,546,207
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	5,312,006	5,404,172	-	(5,404,172)
<i>Total other financing sources (uses)</i>	5,312,006	5,404,172	-	(5,404,172)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	142,035	142,035
<i>Fund balances - beginning of year</i>	-	-	5,404,173	5,404,173
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 5,546,208	\$ 5,546,208
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 185,949	
(Increase) decrease in accounts receivable			24,575	
Increase (decrease) in unearned revenue			(68,489)	
Change in fund balance - budgetary basis			\$ 142,035	

The accompanying notes are an integral part of these financial statements.

**FIDUCIARY FUNDS**

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
FIDUCIARY FUNDS DESCRIPTIONS  
YEAR ENDED JUNE 30, 2013

**FIDUCIARY FUNDS**

These funds are used to account for assets held by the governmental entity in a trustee capacity or as an agent for individual, private organizations, other governmental entities and/or other funds. Agency funds are purely custodial and do not involve measurement of results of operations. The District has the following agency funds in the primary government and the component unit:

**Student Activity** – To account for Elementary, Junior High and Senior High assets held by the District until distributed to various organizations and clubs at the schools.

**Other Funds** – To account for assets held by the District until distributed to the other organizations.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**AGENCY FUNDS**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
For the Year Ended June 30, 2013

Statement C

	Balance June 30, 2012	Additions	Deletions	Adjustments *	Balance June 30, 2013
Administration	\$ 232,555	\$ 87,118	\$ (49,325)	\$ (42,140)	\$ 228,208
Goddard High	150,203	350,464	(361,320)	4,126	143,473
Roswell High	142,235	182,048	(174,749)	889	150,423
University High	2,629	12,959	(7,571)	19	8,036
Berrendo Middle	68,259	107,910	(112,696)	(223)	63,250
Mesa Middle	19,427	36,069	(42,676)	1,608	14,428
Mountain View Middle	13,983	36,146	(31,496)	(882)	17,751
Sierra Middle	33,765	83,813	(81,109)	234	36,703
School within a School	620	-	-	-	620
Berrendo Elementary	6,529	19,261	(19,179)	(1,183)	5,428
Del Norte	14,176	5,414	(5,906)	(951)	12,733
East Grand Plains	18,623	33,500	(34,330)	(398)	17,395
El Capitan	5,824	9,995	(9,622)	131	6,328
Military Heights	6,926	20,277	(19,873)	(496)	6,834
Missouri Avenue	4,496	16,369	(16,068)	(309)	4,488
Monterrey	5,100	19,423	(11,967)	28	12,584
Nancy Lopez	4,095	7,978	(7,744)	(31)	4,298
Parkview	11,846	10,187	(9,833)	(101)	12,099
Pecos	8,474	31,717	(33,520)	(1,021)	5,650
Sunset	13,004	17,724	(14,838)	(261)	15,629
Valley View	9,809	4,954	(8,239)	(151)	6,373
Washington Avenue	26,418	23,114	(28,225)	(1,736)	19,571
Maintenance	25	-	-	-	25
Driver's Ed	673	-	-	-	673
Planetarium	1,850	2,543	(3,791)	(51)	551
Vocational Ed	51	-	-	-	51
Cafeteria	170	-	-	-	170
Arts Fund	2,141	-	(1,112)	-	1,029
ESC Building	4,867	-	-	-	4,867
Federal	4	-	-	-	4
Material Center	469	43	-	30	542
Special Ed	1,993	2,045	(2,474)	(32)	1,532
Teacher Center	10,428	2,254	-	2,522	15,204
Parent Donation	21	-	-	(21)	-
<b>Total Activity Funds</b>	<b>821,688</b>	<b>1,123,325</b>	<b>(1,087,663)</b>	<b>(40,400)</b>	<b>816,950</b>
Accounts Payable	5,237	-	(5,237)	-	-
Interfund Payable	588	755	(588)	-	755
<b>Total Due to Other School Organizations</b>	<b>\$ 827,513</b>	<b>\$ 1,124,080</b>	<b>\$ (1,093,488)</b>	<b>\$ (40,400)</b>	<b>\$ 817,705</b>

\* Adjustments column represents adjustments, such as reclassifications, which are made in the accounting system through journals other than the cash receipts and cash disbursements journals. The accompanying notes are an integral part of these financial statements.

The accompanying notes are an integral part of these financial statements.

**COMPONENT UNIT – SIDNEY GUTIERREZ CHARTER SCHOOL**



**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CHARTER SCHOOL - SIDNEY GUTIERREZ**  
**COMBINING BALANCE SHEET**  
June 30, 2013

	General Fund		Special Revenue Funds	
	Operational	Instructional Materials	Challenge Foundation	Walton Family Foundation
<b>ASSETS</b>				
Cash in bank	\$ 222,227	\$ 5,687	\$ 7,868	\$ 33,606
Accounts receivable	-	778	-	-
Interfund receivable	-	-	-	-
	<u>222,227</u>	<u>6,465</u>	<u>7,868</u>	<u>33,606</u>
<i>Total assets</i>	<u>\$ 222,227</u>	<u>\$ 6,465</u>	<u>\$ 7,868</u>	<u>\$ 33,606</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Accounts payable	\$ 2,224	\$ -	\$ 7,868	\$ -
Other accrued liabilities	9,803	-	-	675
Deferred income	-	-	-	-
Interfund payable	-	-	-	-
	<u>12,027</u>	<u>-</u>	<u>7,868</u>	<u>675</u>
<i>Total liabilities</i>	<u>12,027</u>	<u>-</u>	<u>7,868</u>	<u>675</u>
 Unassigned	<u>210,199</u>	<u>6,465</u>	<u>-</u>	<u>32,931</u>
Total fund balance	<u>210,199</u>	<u>6,465</u>	<u>-</u>	<u>32,931</u>
<i>Total liabilities and fund balance</i>	<u>\$ 222,226</u>	<u>\$ 6,465</u>	<u>\$ 7,868</u>	<u>\$ 33,606</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CHARTER SCHOOL - SIDNEY GUTIERREZ**  
**COMBINING BALANCE SHEET**  
 June 30, 2013

Statement D-1  
 (Page 1 of 2)

Special Revenue Funds			
2010 GO Bond Public School Library	Beginning Teacher Mentoring	School Library Material FY08	Strategic Planning Private Grant
\$ -	\$ -	\$ 11	\$ 57,122
-	-	-	-
-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11</u>	<u>\$ 57,122</u>
\$ -	\$ 586	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
<u>-</u>	<u>586</u>	<u>-</u>	<u>-</u>
-	(586)	11	57,122
-	(586)	11	57,122
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11</u>	<u>\$ 57,122</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CHARTER SCHOOL - SIDNEY GUTIERREZ**  
**COMBINING BALANCE SHEET**  
June 30, 2013

Statement D-1  
(Page 2 of 2)

	Capital Projects Funds		
	Public Schools Capital Outlay	SB-9 Capital Improvement	Total
<b>ASSETS</b>			
Cash in bank	\$ -	\$ -	\$ 326,521
Accounts receivable	-	-	778
Interfund receivable	-	-	0
	-	-	0
<i>Total assets</i>	\$ -	\$ -	\$ 327,299
<b>LIABILITIES AND FUND BALANCE</b>			
Accounts payable	\$ -	\$ -	\$ 10,678
Other accrued liabilities	-	-	10,478
Deferred income	-	-	0
Interfund payable	-	-	0
	-	-	0
<i>Total liabilities</i>	-	-	21,155
Unrestricted	1	-	306,143
Total fund balance	1	-	306,143
<i>Total liabilities and fund balance</i>	\$ 1	\$ -	\$ 327,298

Reconciliation of the Combining Balance Sheet to the Statement of Net Assets:

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balance - total governmental funds	\$ 306,143
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the fund financial statement, but are reported in the governmental activities of the Statement of Net Position	7,436
Net Position of Governmental Activities in the Statement of Net Position	\$ 313,579

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CHARTER SCHOOL - SIDNEY GUTIERREZ**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**For the Year Ended June 30, 2013**

	<u>General Fund</u>		<u>Special Revenue Funds</u>	
	<u>Operational</u>	<u>Instructional Materials</u>	<u>Challenge Foundation</u>	<u>Walton Family Foundation</u>
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Local grants	611	-	35	-
State flowthrough	597,730	4,942	-	-
Investment income	15	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>598,356</u>	<u>4,942</u>	<u>35</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	323,554	2,787	35	9,032
Support services - students	2,125	-	-	-
Support services - instruction	2,547	-	-	-
Support services - general admin.	11,274	-	-	2,538
Support services - school admin.	105,434	-	-	558
Operation and maintenance of plant	51,592	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>496,526</u>	<u>2,787</u>	<u>35</u>	<u>12,128</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>101,830</u>	<u>2,155</u>	<u>-</u>	<u>(12,128)</u>
<i>Other financing sources (uses):</i>				
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	101,830	2,155	-	(12,128)
<i>Fund Balances - beginning of year</i>	<u>108,369</u>	<u>4,310</u>	<u>-</u>	<u>45,059</u>
<i>Fund Balances - end of year</i>	<u>\$ 210,199</u>	<u>\$ 6,465</u>	<u>\$ -</u>	<u>\$ 32,931</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue Funds			
2010 GO Bond Public School Library	Beginning Teacher Mentoring	School Library Material FY08	Strategic Planning Private Grant
\$ -	\$ -	\$ -	\$ -
-	-	-	34,700
-	-	-	-
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>34,700</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>34,700</u>
-	586	-	5,916
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>4,143</u>
<u>-</u>	<u>586</u>	<u>-</u>	<u>10,059</u>
<u>-</u>	<u>(586)</u>	<u>-</u>	<u>24,641</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	(586)	-	24,641
<u>-</u>	<u>-</u>	<u>11</u>	<u>32,481</u>
<u>\$ -</u>	<u>\$ (586)</u>	<u>\$ 11</u>	<u>\$ 57,122</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CHARTER SCHOOL - SIDNEY GUTIERREZ**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**For the Year Ended June 30, 2013**

Statement D-2  
(Page 2 of 2)

	Capital Projects Funds		Total
	Public Schools Capital Outlay	SB-9 Capital Improvement	
<i>Revenues:</i>			
Federal flowthrough	\$ -	\$ -	\$ -
Local grants	-	-	35,346
State flowthrough	30,755	5,333	638,760
Investment income	-	-	15
Miscellaneous	-	-	-
<i>Total revenues</i>	30,755	5,333	674,121
<i>Expenditures:</i>			
<i>Current:</i>			
Instruction	-	-	341,910
Support services - students	-	-	2,125
Support services - instruction	-	-	2,547
Support services - general admin.	-	-	13,812
Support services - school admin.	-	-	105,992
Operation and maintenance of plant	-	-	51,592
Facilities acquisition and construction	30,755	5,333	40,231
<i>Total expenditures</i>	30,755	5,333	558,209
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	115,912
<i>Other financing sources (uses):</i>			
Transfers in (out)	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	115,912
<i>Fund Balances - beginning of year</i>	1	-	190,231
<i>Fund Balances - end of year</i>	\$ 1	\$ -	\$ 306,143

Reconciliation of the Combining Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities:

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$ 115,912
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Depreciation expense	(985)
Capital asset addition	4,143
Change in net position of governmental activities in statement of activities	\$ 119,070

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CHARTER SCHOOL - SIDNEY GUTIERREZ**  
**AGENCY FUNDS**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**For the Year Ended June 30, 2013**

Statement D-3

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
Miscellaneous Activities	\$ 163	\$ -	\$ -	\$ 163
Interest	1,474	-	-	1,474
Student Council	195	-	-	195
Year Books	660	-	-	660
Other Fundraisers	393	72	-	465
Other Donations	1,011	-	-	1,011
Roswell Sertoma	1,982	-	-	1,982
PTO	(158)	-	-	(158)
First Presbyterian Church Art Project	(39)	-	-	(39)
Latimer	16	-	-	16
Mathmatica	868	-	-	868
Book Replacement Funds	55	-	-	55
<b>Total Due to Other School Organizations</b>	<b>\$ <u>6,620</u></b>	<b>\$ <u>72</u></b>	<b>\$ <u>-</u></b>	<b>\$ <u>6,692</u></b>

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement D-4

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4

CHARTER SCHOOL - SIDNEY GUTIERREZ

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ 611	\$ 611
State flowthrough	575,466	597,515	601,894	4,379
Investment income	15	15	15	-
<i>Total revenues</i>	<u>575,481</u>	<u>597,530</u>	<u>602,520</u>	<u>4,990</u>
<i>Expenditures:</i>				
Current:				
Instruction	433,514	453,232	324,609	128,623
Support services - students	1,550	4,181	2,125	2,056
Support services - instruction	2,500	3,428	2,547	881
Support services - general admin.	14,800	16,300	11,274	5,026
Support services - school admin.	116,917	117,433	105,434	11,999
Operation and maintenance of plant	75,556	96,466	51,101	45,365
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>644,837</u>	<u>691,040</u>	<u>497,090</u>	<u>193,950</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(69,356)</u>	<u>(93,510)</u>	<u>105,430</u>	<u>198,940</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	69,356	93,510	-	(93,510)
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>69,356</u>	<u>93,510</u>	<u>-</u>	<u>(93,510)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	105,430	105,430
<i>Fund balances - beginning of year</i>	-	-	112,679	112,679
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 218,109</u>	<u>\$ 218,109</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 103,985	
(Increase) decrease in accounts receivable			(778)	
Increase (decrease) in accrued expenses			<u>2,223</u>	
Change in fund balance - budgetary basis			<u>\$ 105,430</u>	

The accompanying notes are an integral part of these financial statements.



## STATE OF NEW MEXICO

Statement D-5

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CHARTER SCHOOL - SIDNEY GUTIERREZ  
 CHALLENGE FOUNDATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	7,903	7,903	35	7,868
Support services - school admin.	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	7,903	7,903	35	7,868
<i>Excess (deficiency) of revenues over expenditures</i>	(7,903)	(7,903)	(35)	7,868
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	7,903	7,903	-	(7,903)
<i>Total other financing sources (uses)</i>	7,903	7,903	-	(7,903)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(35)	(35)
<i>Fund balances - beginning of year</i>	-	-	7,903	7,903
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 7,868	\$ 7,868
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in accounts payable			(35)	
Change in fund balance - budgetary basis			\$ (35)	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement D-6

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CHARTER SCHOOL - SIDNEY GUTIERREZ  
 WALTON FAMILY FOUNDATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	38,953	38,961	9,032	29,929
Support services - students	-	-	-	-
Support services - general admin.	2,700	5,250	2,538	2,712
Support services - school admin.	898	848	558	290
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	42,551	45,059	12,128	32,931
<i>Excess (deficiency) of revenues over expenditures</i>	(42,551)	(45,059)	(12,128)	32,931
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	42,551	45,059	-	(45,059)
<i>Total other financing sources (uses)</i>	42,551	45,059	-	(45,059)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(12,128)	(12,128)
<i>Fund balances - beginning of year</i>	-	-	45,060	45,060
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 32,932	\$ 32,932
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ (12,128)	
Change in fund balance - budgetary basis			\$ (12,128)	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement D-7

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CHARTER SCHOOL - SIDNEY GUTIERREZ  
 2010 GO BOND STUDENT LIBRARY SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	1,539	1,539	514	(1,025)
Investment income	-	-	-	-
<i>Total revenues</i>	<u>1,539</u>	<u>1,539</u>	<u>514</u>	<u>(1,025)</u>
<i>Expenditures:</i>				
Current:	-	-	-	-
Instruction	-	-	-	-
Support services - instruction	1,539	1,539	-	1,539
Support services - general admin.	-	-	-	-
Support services - school admin.	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>1,539</u>	<u>1,539</u>	<u>-</u>	<u>1,539</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>514</u>	<u>514</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>514</u>	<u>514</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(514)</u>	<u>(514)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			<u>514</u>	
Change in fund balance - budgetary basis			<u>\$ 514</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-8

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CHARTER SCHOOL - SIDNEY GUTIERREZ  
 BEGINNING TEACHER MENTORING SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	586	586	586	-
Support services - students	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>586</u>	<u>586</u>	<u>586</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(586)</u>	<u>(586)</u>	<u>(586)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>586</u>	<u>586</u>	<u>-</u>	<u>586</u>
<i>Total other financing sources (uses)</i>	<u>586</u>	<u>586</u>	<u>-</u>	<u>586</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(586)	(586)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>586</u>	<u>586</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			<u>\$ (586)</u>	
Change in fund balance - budgetary basis			<u>\$ (586)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-9

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CHARTER SCHOOL - SIDNEY GUTIERREZ  
 SCHOOL LIBRARY MATERIAL FUND FY08 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>11</u>	<u>11</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11</u>	<u>\$ 11</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-10

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CHARTER SCHOOL - SIDNEY GUTIERREZ  
 STRATEGIC PLANNING PRIVATE GRANT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	34,700	34,700	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>34,700</u>	<u>34,700</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	12,688	23,581	5,916	17,665
Support services - students	1,000	1,000	-	1,000
Support services - instruction	500	500	-	500
Support services - school admin.	1,600	2,600	-	2,600
Operation and maintenance of plant	2,500	1,356	-	1,356
Facilities acquisition and construction	-	38,144	4,143	34,001
<i>Total expenditures</i>	<u>18,288</u>	<u>67,181</u>	<u>10,059</u>	<u>57,122</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(18,288)</u>	<u>(32,481)</u>	<u>24,641</u>	<u>57,122</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>18,288</u>	<u>32,481</u>	<u>-</u>	<u>(32,481)</u>
<i>Total other financing sources (uses)</i>	<u>18,288</u>	<u>32,481</u>	<u>-</u>	<u>(32,481)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	24,641	24,641
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>32,480</u>	<u>32,480</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,121</u>	<u>\$ 57,121</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			<u>\$ 24,641</u>	
Change in fund balance - budgetary basis			<u>\$ 24,641</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-11

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CHARTER SCHOOL - SIDNEY GUTIERREZ  
 PUBLIC SCHOOLS CAPITAL OUTLAY CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	30,755	33,755	3,000
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>30,755</u>	<u>33,755</u>	<u>3,000</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	1	30,756	30,755	1
<i>Total expenditures</i>	<u>1</u>	<u>30,756</u>	<u>30,755</u>	<u>1</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(1)</u>	<u>3,000</u>	<u>3,001</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>1</u>	<u>1</u>	<u>-</u>	<u>(1)</u>
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>1</u>	<u>-</u>	<u>(1)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	3,000	3,000
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,000)</u>	<u>(3,000)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			<u>3,000</u>	
Change in fund balance - budgetary basis			<u>\$ 3,000</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-12

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CHARTER SCHOOL - SIDNEY GUTIERREZ  
 SB-9 CAPITAL IMPROVEMENT CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal direct	\$ -	\$ -	\$ -	\$ -
State flowthrough	5,333	11,759	13,871	2,112
Investment income	-	-	-	-
<i>Total revenues</i>	<u>5,333</u>	<u>11,759</u>	<u>13,871</u>	<u>2,112</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Facilities acquisition and construction	<u>5,333</u>	<u>11,759</u>	<u>5,333</u>	<u>6,426</u>
<i>Total expenditures</i>	<u>5,333</u>	<u>11,759</u>	<u>5,333</u>	<u>6,426</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>8,538</u>	<u>8,538</u>
<i>Other financing sources (uses):</i>				
<i>Designated cash balance (budgeted increase in cash)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>8,538</u>	<u>8,538</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(8,538)</u>	<u>(8,538)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			<u>8,538</u>	
Change in fund balance - budgetary basis			<u>\$ 8,538</u>	

The accompanying notes are an integral part of these financial statements.



## **SUPPORTING SCHEDULES**

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
June 30, 2013

Schedule I

Depository	Type	CUISP #	Description of Pledged Collateral	Value at June 30, 2013	Location of Safekeeping
Wells Fargo Bank	Bond	3138W5AG	Fed Natl Mtg Assn Pool Due 4/1/2043	\$ 6,111,570	Wells Fargo Bank San Francisco, California
Wells Fargo Bank	Bond	3138W5AG	Fed Natl Mtg Assn Pool Due 3/1/2043	9,594,984	Wells Fargo Bank San Francisco, California
Wells Fargo Bank	Bond	3128PWMK1	Fed Natl Mtg Assn Pool Due 9/01/26	1,400,835	Bank of New York Mellon New York, NY
Wells Fargo Bank	Bond	3138A2CB3	Fed Natl Mtg Assn Pool 12/1/2025	148,147	Bank of New York Mellon New York, NY
Wells Fargo Bank	Bond	3138AAYX3	Fed Natl Mtg Assn Pool 3/1/2041	247,180	Bank of New York Mellon New York, NY
Wells Fargo Bank	Bond	3138AUNJ2	Fed Natl Mtg Assn Pool 12/1/2041	351,306	Bank of New York Mellon New York, NY
Wells Fargo Bank	Bond	3138AV6U4	Fed Natl Mtg Assn Pool 12/1/2026	2,616,949	Bank of New York Mellon New York, NY
Wells Fargo Bank	Bond	3138AVF83	Fed Natl Mtg Assn Pool 11/1/2026	234,770	Bank of New York Mellon New York, NY
Wells Fargo Bank	Bond	3138EHB50	Fed Natl Mtg Assn Pool 11/1/2041	409,360	Bank of New York Mellon New York, NY
Wells Fargo Bank	Bond	3138MRF30	Fed Natl Mtg Assn Pool 1/1/2043	480,672	Bank of New York Mellon New York, NY
Wells Fargo Bank	Bond	3138MSC56	Fed Natl Mtg Assn Pool 2/1/2043	4,826	Bank of New York Mellon New York, NY
Wells Fargo Bank	Bond	3138NWR43	Fed Natl Mtg Assn Pool 12/1/2042	14,363	Bank of New York Mellon New York, NY
Wells Fargo Bank	Bond	3138NY4T9	Fed Natl Mtg Assn Pool 2/1/2043	415,533	Bank of New York Mellon New York, NY
Wells Fargo Bank	Bond	3138W5GJ1	Fed Natl Mtg Assn Pool 6/1/2043	4,902	Bank of New York Mellon New York, NY
Wells Fargo Bank	Bond	3138W7GH1	Fed Natl Mtg Assn Pool 3/1/2043	9,719	Bank of New York Mellon New York, NY
Wells Fargo Bank	Bond	3138WPGZ1	Fed Natl Mtg Assn Pool 4/1/2043	461,799	Bank of New York Mellon New York, NY
Wells Fargo Bank	Bond	31417DKA0	Fed Natl Mtg Assn Pool 10/1/2042	415,380	Bank of New York Mellon New York, NY
Wells Fargo Bank	Bond	31418ADH8	Fed Natl Mtg Assn Pool 3/1/2042	903,102	Bank of New York Mellon New York, NY
Wells Fargo Bank	Bond	31418UC28	Fed Natl Mtg Assn Pool 5/1/2025	300,730	Bank of New York Mellon New York, NY
Wells Fargo Bank				<u>\$ 24,126,127</u>	
Less Allocated to Component Unit				<u>(338,134)</u>	
				<u>\$ 23,787,993</u>	

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS**  
June 30, 2013

Deposit or Investment Account Type	Wells Fargo Bank	Pioneer Bank	Bank of the Southwest	State Treasurer Investment Pool
Checking*	\$ 5,662,638	\$ -	\$ -	\$ -
Money Market	10,651,529	-	-	-
Repurchase	15,398,582	-	-	-
District Change Fund Checking*	14,500	-	-	-
RHS Change Fund Checking	-	-	-	-
GHS Change Fund Checking*	5,000	-	-	-
RHS Change Fund Checking	-	-	-	-
Lawrence Scholarship Checking	-	-	-	-
Morgan Scholarship Checking	-	-	-	-
Investment Account	-	-	-	-
New MexiGROW LGIP	-	-	-	3,793
CD	-	4,816	-	-
CD	-	6,233	-	-
CD	-	33,791	-	-
CD	-	4,383	-	-
CD	-	-	15,782	-
Investment Account	-	-	-	-
Total on deposit	31,732,249	49,223	15,782	3,793
Reconciling Items	(1,513,200)	-	-	-
Reconciled Balance June 30, 2013	<u>\$ 30,219,049</u>	<u>\$ 49,223</u>	<u>\$ 15,782</u>	<u>\$ 3,793</u>

\* Indicates non-interest bearing checking account

Petty cash

Reconciliation to financial statements:  
Cash and cash equivalents:  
Statement of Net Position  
Statement of Fiduciary Assets and Liabilities

See accompanying independent auditor's report.

<u>Total</u>	<u>Component Unit Wells Fargo Bank</u>
\$ 5,662,638	\$ 338,134
10,651,529	-
15,398,582	
14,500	-
-	-
5,000	-
-	-
-	-
-	-
3,793	-
4,816	-
6,233	-
33,791	-
4,383	-
15,782	-
-	-
<u>31,801,047</u>	<u>338,134</u>
<u>(1,513,200)</u>	<u>(4,921)</u>
30,287,847	333,213
<u>1,475</u>	<u>-</u>
<u>\$ 30,289,322</u>	<u>\$ 333,213</u>
\$ 29,471,617	\$ 326,521
<u>817,705</u>	<u>6,692</u>
<u>\$ 30,289,322</u>	<u>\$ 333,213</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CASH RECONCILIATION**  
June 30, 2013

	Operational Account	Transportation Account	Instructional Materials Account	Food Services Account
Cash, June 30, 2012	\$ 10,397,970	\$ 1,100	\$ 147,661	\$ 2,090,369
Outstanding loans	(3,349,021)	636	-	-
Investments on hand, June 30, 2012	-	-	-	-
Total cash June 30, 2012	<u>7,048,949</u>	<u>1,736</u>	<u>147,661</u>	<u>2,090,369</u>
Current year receipts	<u>66,006,887</u>	<u>2,394,439</u>	<u>658,924</u>	<u>5,821,534</u>
Total current year resources	73,055,836	2,396,175	806,585	7,911,903
Current year expenditures	(64,793,571)	(2,394,424)	(443,253)	(5,602,971)
Cash transfers	107	-	-	-
Prior year outstanding loans	3,349,021	(636)	-	-
Investments on hand, June 30, 2013	-	-	-	-
Receivables/Payables	<u>95,226</u>	<u>(842)</u>	<u>-</u>	<u>10,919</u>
Net cash	11,706,619	273	363,332	2,319,851
Investments on hand, June 30, 2013	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash, June 30, 2013	11,706,619	273	363,332	2,319,851
Outstanding loans	(4,134,193)	636	-	-
Charge backs (overdrafts)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash balance, June 30, 2013	7,572,426	909	363,332	2,319,851
Audit adjustments:				
Cash adjustments pending	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2013	<u>\$ 7,572,426</u>	<u>\$ 909</u>	<u>\$ 363,332</u>	<u>\$ 2,319,851</u>

See accompanying independent auditor's report.

Athletics Account	Federal Flowthrough Fund	Federal Direct Fund	Local Grants Fund	State Flowthrough Fund	State Direct Fund
\$ 499,354	\$ (3,078,019)	\$ 262,255	\$ 2,752	\$ (38,589)	\$ 176,578
-	3,296,789	-	-	51,596	-
-	-	-	-	-	-
<u>499,354</u>	<u>218,770</u>	<u>262,255</u>	<u>2,752</u>	<u>13,007</u>	<u>176,578</u>
265,857	8,345,813	723,233	-	140,048	60,574
<u>765,211</u>	<u>8,564,583</u>	<u>985,488</u>	<u>2,752</u>	<u>153,055</u>	<u>237,152</u>
(200,640)	(6,953,463)	(455,227)	-	(857,031)	(86,640)
-	(222)	(4)	-	(263)	(64)
-	(3,296,789)	-	-	(51,596)	-
-	-	-	-	-	-
-	7,260	(5,909)	-	34,975	182
564,571	(1,678,631)	524,348	2,752	(720,860)	150,630
-	-	-	-	-	-
564,571	(1,678,631)	524,348	2,752	(720,860)	150,630
-	3,376,394	-	-	756,758	405
-	-	-	-	-	-
564,571	1,697,763	524,348	2,752	35,898	151,035
-	-	-	-	-	-
<u>\$ 564,571</u>	<u>\$ 1,697,763</u>	<u>\$ 524,348</u>	<u>\$ 2,752</u>	<u>\$ 35,898</u>	<u>\$ 151,035</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CASH RECONCILIATION**  
June 30, 2013

	Local/State Fund	Bond Building	Public School Capital Outlay-State	Spec. Cap. Outlay-State
Cash, June 30, 2012	\$ 215,502	\$ 15,487,051	\$ -	\$ 585
Outstanding loans	-	-	-	-
Investments on hand, June 30, 2012	-	-	-	-
Total cash June 30, 2012	<u>215,502</u>	<u>15,487,051</u>	<u>-</u>	<u>585</u>
Current year receipts	<u>27,016</u>	<u>158,492</u>	<u>9,868,841</u>	<u>-</u>
Total current year resources	<u>242,518</u>	<u>15,645,543</u>	<u>9,868,841</u>	<u>585</u>
Current year expenditures	(78,397)	(5,353,484)	(9,868,841)	-
Cash transfers	(29)	-	-	-
Prior year outstanding loans	-	-	-	-
Investments on hand, June 30, 2013	-	-	-	-
Receivables/Payables	<u>(324)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash	163,768	10,292,059	-	585
Investments on hand, June 30, 2013	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash, June 30, 2013	163,768	10,292,059	-	585
Outstanding loans	-	-	-	-
Charge backs (overdrafts)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash balance, June 30, 2013	163,768	10,292,059	-	585
Audit adjustments:				
Cash adjustments pending	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2013	<u>\$ 163,768</u>	<u>\$ 10,292,059</u>	<u>\$ -</u>	<u>\$ 585</u>

See accompanying independent auditor's report.

SB-9	Energy Efficiency	Public Schools Cap.Out.-20%	Debt Service Fund	Total
\$ 72,750	\$ 1	\$ 1,743	\$ 5,404,173	\$ 31,643,236
-	-	-	-	-
-	-	-	-	-
<u>72,750</u>	<u>1</u>	<u>1,743</u>	<u>5,404,173</u>	<u>31,643,236</u>
2,689,995	-	-	5,106,222	102,267,875
<u>2,762,745</u>	<u>1</u>	<u>1,743</u>	<u>10,510,395</u>	<u>133,911,111</u>
(2,528,375)	-	-	(4,964,188)	(104,580,505)
-	(1)	-	-	(476)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	141,487
<u>234,370</u>	<u>-</u>	<u>1,743</u>	<u>5,546,207</u>	<u>29,471,617</u>
-	-	-	-	-
<u>234,370</u>	<u>-</u>	<u>1,743</u>	<u>5,546,207</u>	<u>29,471,617</u>
-	-	-	-	-
-	-	-	-	-
<u>234,370</u>	<u>-</u>	<u>1,743</u>	<u>5,546,207</u>	<u>29,471,617</u>
-	-	-	-	-
<u>234,370</u>	<u>-</u>	<u>1,743</u>	<u>5,546,207</u>	<u>29,471,617</u>
\$ <u><u>234,370</u></u>	\$ <u><u>-</u></u>	\$ <u><u>1,743</u></u>	\$ <u><u>5,546,207</u></u>	\$ <u><u>29,471,617</u></u>
		Agency Cash		816,620
		Agency Investments		<u>1,085</u>
		Total Cash and Investments		\$ <u><u>30,289,322</u></u>
			Cash	30,285,529
			Investments	<u>3,793</u>
				\$ <u><u>30,289,322</u></u>



**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CHARTER SCHOOL - SIDNEY GUTIERREZ**  
**CASH RECONCILIATION**  
June 30, 2013

	Operational Account	Instructional Materials Account	Federal Flowthrough	Federal Direct Fund
Cash, June 30, 2012	\$ 110,367	\$ 4,310	\$ -	\$ -
Outstanding loans	(12,052)	-	-	-
Investments on hand, June 30, 2012	-	-	-	-
Total cash June 30, 2012	98,315	4,310	-	-
Current year receipts	598,357	4,942	-	-
Total current year resources	696,672	9,252	-	-
Current year expenditures	(496,524)	(2,787)	-	-
Cash transfers	-	-	-	-
Investments on hand, June 30, 2013	-	-	-	-
Prior Year Outstanding Loans	12,052	-	-	-
Receivables/Payables change	10,027	(778)	-	-
Net cash	222,227	5,687	-	-
Investments on hand, June 30, 2013	-	-	-	-
Total cash, June 30, 2013	222,227	5,687	-	-
Outstanding loans	-	-	-	-
Charge backs (overdrafts)	-	-	-	-
Total cash balance, June 30, 2013	222,227	5,687	-	-
Audit adjustments:				
Cash adjustments pending	-	-	-	-
Cash, June 30, 2013	\$ 222,227	\$ 5,687	\$ -	\$ -

See accompanying independent auditor's report.

Local Grants Fund	State Flowthrough Fund	Local/State Fund	Public Schools Capital Outlay	Spec. Cap. Outlay-State	Total
\$ 53,572	\$ 83	\$ 32,481	\$ 1	\$ -	\$ 200,814
	514	-	3,000	8,538	-
-	-	-	-	-	-
<u>53,572</u>	<u>597</u>	<u>32,481</u>	<u>3,001</u>	<u>8,538</u>	<u>200,814</u>
-	-	34,700	30,755	5,333	674,087
<u>53,572</u>	<u>597</u>	<u>67,181</u>	<u>33,756</u>	<u>13,871</u>	<u>874,901</u>
(12,163)	(586)	(10,059)	(30,756)	(5,333)	(558,208)
-	-	-	-	-	-
-	-	-	-	-	-
65	(514)	-	(3,000)	(8,538)	-
<u>65</u>	<u>514</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,828</u>
41,474	11	57,122	-	-	326,521
-	-	-	-	-	-
<u>41,474</u>	<u>11</u>	<u>57,122</u>	<u>-</u>	<u>-</u>	<u>326,521</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
41,474	11	57,122	-	-	326,521
-	-	-	-	-	-
<u>41,474</u>	<u>11</u>	<u>57,122</u>	<u>-</u>	<u>-</u>	<u>326,521</u>
\$ <u>41,474</u>	\$ <u>11</u>	\$ <u>57,122</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>326,521</u>

**COMPLIANCE SECTION**



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITORS' REPORT**

Hector H. Balderas  
New Mexico State Auditor  
The Office of Management and Budget and  
The Board of Education  
Roswell Independent School District No. 4  
Roswell, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, discretely presented component unit, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds, of the Roswell Independent School District No. 4 (the District) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and the combining and individual funds and related budgetary comparison of the District, presented as supplemental information, and have issued our report thereon dated October 29, 2013.

**Internal Control Over Financial Reporting**

In planning and performing our audit, of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies and therefore material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did not identify any items that we consider a significant deficiency as defined above.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether Roswell Independent School District No. 4's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and which are described in the accompanying schedule of findings and responses as items 2011-1 and 2013-01.

### The District's Response to Findings

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Johnson, Miller & Co.*

Johnson, Miller & Co., CPA's

Hobbs, New Mexico  
October 29, 2013

**FEDERAL FINANCIAL ASSISTANCE**



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM;  
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF  
EXPENDITURE OF FEDERAL AWARDS REQUIRED BY OMB CIRCULAR A-133**

Hector H. Balderas  
New Mexico State Auditor  
The Office of Management and Budget and  
The Board of Education  
Roswell Independent School District No. 4  
Roswell, New Mexico

**Report on Compliance for Each Major Federal Program**

We have audited Roswell Independent School District No. 4's (the District) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material on each of the District's major federal programs for the year ended June 30, 2013. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and responses.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its federal programs.

**Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America: the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance with those requirements.

**Opinion on Each Major Federal Program**

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

## Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the New Mexico Public Education Department, the State Auditor, the New Mexico Legislature, and applicable federal grantors, and is not intended to be and should not be used by anyone other than these specified parties.

*Johnson, Miller & Co.*

Johnson, Miller & Co., CPA's

Hobbs, New Mexico  
October 29, 2013



**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
June 30, 2013

Schedule V  
(Page 1 of 2)

Federal Grantor/Pass-Through Grantor Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Disbursements/ Expenditures
U.S. Department of Agriculture			
Passed through New Mexico Public Education Department			
Commodities Program (c)	10.555	21000	\$ 313,314
National School Lunch Program (c)	10.555	21000	<u>5,018,392</u>
Total U.S. Department of Agriculture			<u>5,331,706</u>
U.S. Department of Education			
Passed through New Mexico Public Education Department			
Title I - IASA (1)(a)	84.010	24101	3,153,142
IDEA B Entitlement (b)	84.027	24106	2,805,031
IDEA B Discretionary (b)	84.027	24107	5,000
IDEA B Private Schools Share (b)	84.027	24115	6,440
IDEA B "Risk Pool" (b)	84.173	24120	14,527
IDEA B Preschool (b)	84.173	24109	74,672
English Language Acquisition	84.365A	24153	79,837
Teacher/Principal Training and Recruiting	84.367A	24154	601,477
Title I School Improvement (1)(a)	84.010	24162	80,355
Carl Perkins Secondary - Current	84.0480	24174	117,159
Carl Perkins - Redistribution	84.0482	24176	<u>15,826</u>
Total U.S. Department of Education Passthrough			<u>6,953,466</u>
Total Federal Financial Assistance			<u>\$ 12,285,172</u>
(1) Major program			
(a) Title I, Part A Cluster			
(b) Special Education Cluster (IDEA)			
(c) Child Nutrition Cluster			

See accompanying independent auditor's report.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
June 30, 2013

Schedule V  
(Page 2 of 2)

**NOTE 1 - Basis of Presentation of Schedule of Expenditures of Federal Awards**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Roswell Independent School District No. 4 and is presented on the modified accrual basis of accounting. The information in the schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in, or used in the preparation of the governmental fund financial statements may not be consistent with amounts used in the Schedule of Expenditures of Federal Awards.

**NOTE 2 - Non-Cash Federal Assistance**

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2013 was \$313,314 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.555.

See accompanying independent auditor's report.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**SCHEDULE OF FINDINGS AND RESPONSES**  
Year Ended June 30, 2013

**A. SUMMARY OF AUDIT RESULTS****Financial Statements**

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weakness(es) identified?        Yes   x   No

Significant deficiency(ies) identified that are not considered to be material weakness(es):        Yes   x   No

Noncompliance material to financial statements noted?        Yes   x   No

**Federal Awards**

Internal control over major programs:

Material weakness(es) identified?        Yes   x   No

Significant deficiency(ies) identified that are not considered to be material weakness(es):        Yes   x   No

Type of auditor's report issued on compliance for major programs Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133?        Yes   x   No

Identification of major programs:

CFDA Number(s)  
84.010

Name of Federal Program or Cluster  
Title I

Dollar threshold used to distinguish between type A and type B programs: \$ 368,555

Auditee qualified as low-risk auditee?   x   Yes        No

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
SCHEDULE OF FINDINGS AND RESPONSES  
Year Ended June 30, 2013

**B. FINDINGS – FINANCIAL STATEMENT AUDIT**

2011-1-Other - Late Deposit-Revised and Repeated-Other

***Condition***

One deposit of forty tested, in the amount of \$45.50, was not deposited within twenty-four hours.

***Criteria***

NMAC 6.20.2.14 C states “Money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day. If the distance to the bank is considerable, or the cash collection is limited to small amounts and/or low volume and it is impractical to meet the twenty-four hour/one banking day requirement, the local board may request approval from the department for an alternative plan. The bank deposit slip shall have the numbers from applicable receipts entered on it or attached as a reference.”

***Effect***

The District is not in compliance with NMAC standards. Money not deposited within the twenty-four hours also has a greater chance of misappropriation.

***Cause***

The deposit was received late Thursday, and was not ready to be deposited during the morning deposit pick up. The funds were picked up and deposited the following day.

***Recommendation***

We recommend that the District continue to communicate with staff members that collect or could collect funds to stress the importance of the District’s compliance.

***Agency Response***

The District will continue to identify all departments that collect funds, and it will continue to communicate the requirements of NMAC 6.20.2.14, as it relates to the documented District procedures for handling and depositing receipted funds. The District will continue to communicate these procedures at its annual staff development sessions and Administrators’ meetings, and it will identify and document the circumstances, individuals responsible and instances where the twenty-four hour deposit rule has not been met.

**STATE OF NEW MEXICO**  
 ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 SCHEDULE OF FINDINGS AND RESPONSES  
 Year Ended June 30, 2013

**B. FINDINGS – FINANCIAL STATEMENT AUDIT (continued)**

2013-01-Expenditure in Excess of Budgeted Amount-Other

**Condition**

One expense in the Debt Service fund exceeded budgeted expenditures by \$14.

**Criteria**

NMAC 6.20.2.9 (A) requires that expenditures not exceed budgeted expenditures at the legal level of control.

**Effect**

The District is not in compliance with New Mexico State Statutes.

**Cause**

The expense related to a fee to Chaves County for collecting taxes. During the budget process, the District had included a higher budget for these expenses, but the budgeted amount did not receive approval from the New Mexico Public Education Department (NMPED). Large tax collections were made in June 2013, but the District could do no further budget adjustment requests beyond June 1, 2013.

**Recommendation**

We recommend that the District coordinate with officials at NMPED to negotiate an increase in this budgeted line item in the original budget and also coordinate with the Chaves County Treasurer before June 1, 2013 to determine if large collections are expected in June.

**Agency Response**

The one expenditure line-item of the Debt Service fund, which did exceed its year end budgeted expenditures amount, by \$14.45, is specifically and separately classified by account function and object codes for the projected cost of annual County Ad Valorem Tax Collection fees of 1% on actual collected Ad Valorem revenue. The fund did not exceed total budgeted expenditures in the aggregate. However, actual fund revenue receipts for County Collected Ad Valorem Taxes did exceed the amounts projected and approved for annual budgeted revenue, during the annual budget approval process.

Annual budgeted amounts for the District's Debt Service fund Ad Valorem Tax revenues are determined by the projected outstanding debt service payments of the fiscal year, and are tied directly to the 1% collection fee applied to actual Ad Valorem tax receipts, deposited throughout the course of the year. When actual revenues exceed projected revenues, actual County collection fees expenditures of the District exceed the projected 1% of projected applicable revenue.

Due to the unpredictability and timing of actual revenue receipts at or near year end (particularly in June), as well as the resulting fee associated with the collection of these revenues, and in light of the fact that School Districts are no longer permitted to submit Budget Adjustment Requests (BAR), via the State's Operating Budget Management System (OBMS), after the month ending in May, School Districts that have matched their budgeted line-item account funding for the associated projected fee expenditure of 1% of the projected revenue collection are in jeopardy of exceeding their budgeted line-item account authority for this expenditure, at year end, and every time that actual revenue receipts exceed those projected during the available budget development and approval process. In prior years the District had been allowed to budget additional funds to the line-item account expenditure associated with the fee for County Ad Valorem collections, prior to the month of June. For fiscal year 2012-2013 the District was advised that it could not budget in excess of the amounts calculated for 1% of projected revenue.

Going forward, and after the initial projection and approval process of the District's budget for its Debt Service fund, the District will be submitting a BAR, prior to the month of June, in order to budget at least 10% additional line-item account funding, for County Collection expense, than that which has been projected in the initial budget approval process. The District will maintain a copy of its BAR (rejected or otherwise) as documentation of its attempt at full budget compliance.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
SCHEDULE OF FINDINGS AND RESPONSES  
Year Ended June 30, 2013

**C. FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS**

None

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
SCHEDULE OF FINDINGS AND RESPONSES  
Year Ended June 30, 2013

**D. PRIOR YEAR AUDIT FINDINGS**

2011-1 Late Deposit-Revised and repeated

2012-1 Old Outstanding Deposit-Resolved

2011-2 Time and Effort Documentation-Resolved

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
OTHER DISCLOSURES  
Year Ended June 30, 2013

**AUDITOR PREPARED FINANCIAL STATEMENTS**

Although it would be preferred and desirable for the District to prepare its own GAAP-basis financial statements, it is felt that the District's personnel did not have the time to prepare them. Therefore, the outside auditor prepared the GAAP-basis financial statements and footnotes for inclusion in the annual audit report from the original books and records provided to them by the management of the District. Management of the District has reviewed and approved these financial statements and related notes and believe they are adequately supported by the books and records of the government.

**EXIT CONFERENCE**

The contents of this report and its schedules related to the component unit were discussed on October 21, 2013. The following persons were in attendance:

Roswell Independent School District No.4

Dr. Peggy Brewer, School Board Member  
Tom Burris, Superintendent  
Chad Cole, Assistant Superintendent for Finance and Operations  
Mike Notz, Director of Business Services  
Joe Andreis, Sidney Gutierrez Middle School Principal

Johnson, Miller & Co, CPA's

Mary Hinds, CPA  
Shellie Davidson, CPA