

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
ANNUAL FINANCIAL REPORT
JUNE 30, 2010

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INTRODUCTORY SECTION

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OFFICIAL ROSTER
June 30, 2010

<u>Name</u>	<u>Board of Education</u>	<u>Title</u>
Milburn Dolan		President
George Peterson		Vice President
Eloy Ortega		Secretary
Mackenzie Hunt		Member
James Waldrip		Member
	<u>School Officials</u>	
Michael Gottlieb		Superintendent
Chad Cole		Assistant Superintendent for Financial Operations
Susan Sanchez		Assistant Superintendent for Instruction
Mike Kakuska		Assistant Superintendent for Human Resources
Suchint Sarangarm		Assistant Superintendent for Assessment and Technology
Danny Eaker		Director of Activities
Jeff Bishop		Director of Information Services
Harry Tackett		Director of Federal Programs
Mike Notz		Director of Business Services
Joe Baca		Operations and Support Services Manager
Brian Shea		Director of Instruction
Barbara Norfor		Director of Special Education
Joe Andreis		Sidney Gutierrez Middle School Principal

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STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended
June 30, 2010

TABLE OF CONTENTS

	<u>Exhibit</u>	<u>Page</u>
INTRODUCTORY SECTION		
Official Roster		5
Table of Contents		7
FINANCIAL SECTION		
Independent Auditor’s Report		13
Management’s Discussion and Analysis		15
Basic Financial Statements		
Government-wide Financial Statements:		
Statement of Net Assets	A-1	23
Statement of Activities	A-2	24
Fund Financial Statements:		
Balance Sheet – Governmental Funds	B-1	26
Reconciliation of the Balance Sheet to the Statement of Net Assets		29
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	B-2	30
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities		33
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
General Fund	C-1	34
Title I Special Revenue Fund	C-2	36
Statement of Fiduciary Assets and Liabilities	D	37
Notes to the Financial Statements		39
SUPPLEMENTARY INFORMATION		
	<u>Statement/ Schedule</u>	
Combining and Individual Fund Statements and Schedules:		
Combining Balance Sheet – General Fund	A-1	64
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – General Fund	A-2	65
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Operational General Fund	A-3	66
Pupil Transportation General Fund	A-4	68
Instructional Materials General Fund	A-5	69
Nonmajor Fund Descriptions		73
Combining Balance Sheet – Nonmajor Governmental Funds	B-1	80
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	B-2	94

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended
June 30, 2010

	<u>Statement/ Schedule</u>	<u>Page</u>
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Cafeteria Special Revenue Fund	B-3	108
Athletics Special Revenue Fund	B-4	109
IDEA B Entitlement Special Revenue Fund	B-5	110
IDEA B Discretionary Special Revenue Fund	B-6	111
IDEA B Preschool Special Revenue Fund	B-7	112
Fresh Fruits & Vegetables Special Revenue Fund	B-8	113
Title I 1003G Special Revenue Fund	B-9	114
Title I Family Literacy Special Revenue Fund	B-10	115
Partnership in Character Education Pilot Special Revenue Fund	B-11	116
Technology Literacy Special Revenue Fund	B-12	117
Title III-NCLB Special Revenue Fund	B-13	118
Enhancing Education Thru Technology Special Revenue Fund	B-14	119
Title V-A Special Revenue Fund	B-15	120
English Language Acquisition Special Revenue Fund	B-16	121
Teacher/Principal Training and Recruiting Special Revenue Fund	B-17	122
Safe and Drug Free Schools Special Revenue Fund	B-18	123
21 st Century Community Living Special Revenue Fund	B-19	124
Title I School Improvement Special Revenue Fund	B-20	125
Immigrant Funding Title III Special Revenue Fund	B-21	126
Reading First Special Revenue Fund	B-22	127
Carl D. Perkins Secondary - Current Special Revenue Fund	B-23	128
Carl D. Perkins Secondary - PY Un-Liq Obligations Special Revenue Fund	B-24	129
Carl D. Perkins Redistribution Special Revenue Fund	B-25	130
Title I – IASA Federal Stimulus Special Revenue Fund	B-26	131
Entitlement IDEA B Federal Stimulus Special Revenue Fund	B-27	132
Preschool IDEA B Federal Stimulus Special Revenue Fund	B-28	133
E2T2-C Federal Stimulus Special Revenue Fund	B-29	134
GRADS Child Care CYFD Special Revenue Fund	B-30	135
Title XIX Medicaid Special Revenue Fund	B-31	136
TANF/GRADS HSD Special Revenue Fund	B-32	137
State Equalization Federal Stimulus Special Revenue Fund	B-33	138
PNM Foundation Special Revenue Fund	B-34	139
Wallace Foundation Special Revenue Fund	B-35	140
Microsoft Settlement Special Revenue Fund	B-36	141
New Mexico Community Foundation Special Revenue Fund	B-37	142
A PLUS for Energy Special Revenue Fund	B-38	143
Dual Credit Instructional Materials HB-2 Special Revenue Fund	B-39	144
GO Bond Student Library Fund – 2008 Special Revenue Fund	B-40	145
Technology in Education Special Revenue Fund	B-41	146
School Improvement Special Revenue Fund	B-42	147

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended
June 30, 2010

	<u>Statement/ Schedule</u>	<u>Page</u>
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Family and Youth Resource Program – PED Special Revenue Fund	B-43	148
Truancy Initiative PED Special Revenue Fund	B-44	149
Pre-Kindergarten Initiative Special Revenue Fund	B-45	150
GRADS Special Revenue Fund	B-46	151
Model for Effective Teacher Mentoring Special Revenue Fund	B-47	152
Breakfast in the Classroom Special Revenue Fund	B-48	153
Schools in Need of Improvement Special Revenue Fund	B-49	154
School Improvement Framework Special Revenue Fund	B-50	155
Kindergarten – Three Plus Special Revenue Fund	B-51	156
State – 21 st Century Learning Center Special Revenue Fund	B-52	157
Libraries SB 301 GO Bond Laws of 2006 Special Revenue Fund	B-53	158
Summer Reading, Math & Science Institute Special Revenue Fund	B-54	159
School Library Material Special Revenue Fund	B-55	160
ASSIST Tobacco DOH Special Revenue Fund	B-56	161
Coordinated Approach to Child Health Special Revenue Fund	B-57	162
Medicaid HSD Special Revenue Fund	B-58	163
DWI NM Local Grant Special Revenue Fund	B-59	164
Healthier Schools DOH Special Revenue Fund	B-60	165
Privately Directed Grants Special Revenue Fund	B-61	166
City/County Grants Special Revenue Fund	B-62	167
School Based Health Care Special Revenue Fund	B-63	168
Bond Building Capital Projects Fund	B-64	169
Public Schools Capital Outlay Capital Projects Fund	B-65	170
Special Capital Outlay State Capital Projects Fund	B-66	171
Capital Improvement SB-9 Capital Projects Fund	B-67	172
Energy Efficiency Act Capital Projects Fund	B-68	173
Public Schools Capital Outlay - 20% Capital Projects Fund	B-69	174
Debt Service Fund	B-70	175
 Statement of Changes in Assets and Liabilities – Agency Funds	 C	 180

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended
June 30, 2010

	<u>Statement/ Schedule</u>	<u>Page</u>
Component Unit – Sidney Gutierrez Charter School		
Combining Balance Sheet	D-1	182
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	D-2	186
Statement of Changes in Assets and Liabilities – Agency Funds	D-3	190
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
General Fund	D-4	191
State Equalization Federal Stimulus Special Revenue Fund	D-5	192
Challenge Foundation Special Revenue Fund	D-6	193
Daniels Fund Special Revenue Fund	D-7	194
Hubbard Foundation Special Revenue Fund	D-8	195
Walton Family Foundation Special Revenue Fund	D-9	196
Charter Schools Planning Special Revenue Fund	D-10	197
Libraries GO Bond Laws of 2004 Special Revenue Fund	D-11	198
Beginning Teacher Mentoring Special Revenue Fund	D-12	199
School Library Material Fund FY08 Special Revenue Fund	D-13	200
Strategic Planning Private Grant Special Revenue Fund	D-14	201
Public Schools Capital Outlay Capital Projects Fund	D-15	202
Special Capital Outlay State Capital Projects Fund	D-16	203
 SUPPORTING SCHEDULES		
Schedule of Collateral Pledged by Depository	I	207
Schedule of Deposit and Investment Accounts	II	208
Cash Reconciliation	III	210
Cash Reconciliation – Charter School	IV	214
 COMPLIANCE SECTION		
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		219
 FEDERAL FINANCIAL ASSISTANCE		
Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133		223
Schedule of Expenditures of Federal Awards	V	225
Schedule of Findings and Questioned Costs	VI	227
 OTHER DISCLOSURES		232

FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget and
The Board of Education
Roswell Independent School District No. 4
Roswell, New Mexico

We have audited the accompanying financial statements of the governmental activities, each major fund, the budgetary comparison for the general fund and major special revenue fund, the discretely presented component unit, and the aggregate remaining fund information of Roswell Independent School District No. 4 (the District) as of and for the year ended June 30, 2010 which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's nonmajor government funds, the component unit funds, and the budgetary comparisons for the major capital projects fund, major debt service fund, the remaining nonmajor governmental funds and the component unit funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2010 as listed in the table of contents. These financial statements are the responsibility of District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Roswell Independent School District No. 4 as of June 30, 2010, and the respective changes in financial position, thereof and the respective budgetary comparison statements for the General Fund and Title I Special Revenue Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of Roswell Independent School District No. 4 as of June 30, 2010 and the respective changes in financial position thereof, and the respective budgetary comparisons for the Bond Building Capital Projects, Debt Service and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 11, 2010 on our consideration of the Roswell Independent School District No. 4's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The *Management's Discussion and Analysis* on pages 15 through 20 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Roswell Independent School District No. 4's basic financial statements and each of the nonmajor governmental fund financial statements, and the budgetary comparison statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. The accompanying financial information listed as Statement C and supporting Schedules I through IV in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic and each of the nonmajor governmental fund financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on it.

Accounting & Consulting Group, L.L.P.

Accounting & Consulting Group, LLP
Certified Public Accountants

Carlsbad, New Mexico
November 11, 2010

ROSWELL INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2010 UNAUDITED

Introduction

The discussion and analysis of the Roswell Independent School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2010. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance.

Financial Highlights

Key financial highlights for fiscal year 2010 are as follows:

- ❖ Total assets of governmental fund activities increased \$16.2 million or 17.5% from 2009 primarily due to an increase in capital assets as a result of construction projects and matching donations from New Mexico Public Schools Capital Outlay Council.
- ❖ Total liabilities of governmental fund activities increased approximately \$11.7 million or 36.5% primarily due to an increase in long term debt.
- ❖ The District had \$94.2 million in expenses related to governmental activities: \$29.2 million of these expenses were offset by program specific charges for services and sales, grants, and contributions. General revenues (primarily State Equalization Guarantee, property taxes, investments and miscellaneous income) of \$69.4 million were adequate to provide for these programs.

Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Roswell Independent School District as a financial whole, or as an entire operating entity.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in a single column. For Roswell Independent School District, the General Fund is the most significant fund.

Reporting the School District as a Whole

Statement of Net Assets and Statement of Activities

While this report contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2010?" The statement of net assets and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

ROSWELL INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2010 UNAUDITED

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it identifies whether the financial position of the School District has improved or diminished for the School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Nonfinancial factors include the School District's property tax base, facility conditions, required educational programs, and other factors.

In the Statement of Net Assets and the Statement of Activities, the School District reports only governmental activities:

Governmental Activities - Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial statements provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the General Fund, Bond Building Capital Projects Fund, Debt Service Fund and Title I Special Revenue Fund.

Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year end for spending in future periods. These funds are reported using an accounting method called modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net assets and the statement of activities and the governmental funds is reconciled in the financial statements.

Governmental Activities

The Statement of Activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. The Statement of Activities (shown as Exhibit A-2), for governmental activities, indicates the total cost of services and the net cost of services. It identifies the cost of these services supported by revenues from state entitlements.

The dependence upon revenues from the State of New Mexico for governmental activities is apparent. Approximately 74 percent of expenses are supported through general state revenues.

ROSWELL INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2010 UNAUDITED

The School District's Funds

The School District's governmental funds are accounted for using the modified accrual basis of accounting. Total governmental funds had revenues and other financing sources of \$113.49 million and expenditures and other financing uses of \$105.77 million. The net change in fund balance for the year was an increase of approximately \$7.72 million. This increase in revenue was primarily due to planning expenditures to match revenues.

The School District's food service operation had revenues of \$5.03 million and expenses of \$4.97 million for fiscal year 2010 resulting in an increase in fund balance of approximately \$58,000. This increase was mostly due to an increase in federal operating grant revenue. The food service fund was able to upgrade their cooking kitchen equipment during the year.

The food service operation has remained self-operating without assistance from the General Fund. The activity receives no support from tax revenues.

General Fund Budgeting Highlights

The School District's budget is prepared according to New Mexico law and State Department of Education Regulations and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal 2010, the School District amended its budget as needed according to and in compliance with state regulations.

The following table examines the summary budget performance of the major and combined non-major funds for the fiscal year ending June 30, 2010. Detail budget performance is examined through the expenditures on the Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual for each fund.

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
General Fund	\$ 71,632,069	\$ 67,143,301	\$ 4,488,768
Bond Building Capital Projects Fund	19,555,961	6,914,709	12,641,252
Debt Service Fund	9,012,290	4,458,853	4,553,437
Title I Special Revenue Fund	3,739,660	3,143,620	596,040
Nonmajor Governmental Funds	28,679,113	24,417,299	4,261,814

For the General Fund, final budgeted expenditures and other financing uses are greater than actual expenditures by \$4.49 million.

Expenditures and other financing uses were budgeted at \$71.63 million while actual expenditures were \$67.14 million. The difference between budget and actual expenditures was due to planned budgetary savings through out the budget.

Actual revenues for the general fund were \$65.87 million and revenues from state sources constitute 94.5% of the total. Actual expenditures surpassed revenues by approximately \$1.00 million.

ROSWELL INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2010 UNAUDITED

Primary decrease in general fund revenue over the prior year was due to an decrease in State Equalization Guarantee payments of approximately \$4.95 million.

All of the cash in the Bond Building fund was budgeted; however, not all of the projects were completed as of June 30, 2010.

The Debt Service fund also budgets the entire cash balance, but much of the balance is restricted for subsequent year's bond payments.

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal 2010, the District had \$116.6 million invested in capitalized assets with associated accumulated depreciation of \$40.1 million (see Note 6). The value of District owned land and buildings were adjusted to correspond to historical cost or to appraised value (if historical cost was not available).

A district wide capital improvement plan addressing Health and Safety, Facility Renewal, ADA Requirements, Code Compliance and Emergency Issues was embarked on in 2003 with the passage of a fifteen million dollar general obligation bond. This bond was the first in a planned cycle of new bond elections every four years to accomplish the plan goals with no increase in property taxes over the 2003 base year. The District was successful in passing the next planned bond in February of 2007 in the amount of \$16 million dollars. The district sold \$9.9 million of these bonds in 2007 with the majority to be used as matching funds to the state's Public Schools Capital Outlay Council (PSCOC) awards for renovation of Sierra and Berrendo Middle Schools and to address emergency heating and cooling concerns at several schools. The remaining \$6.1 million in bonds were sold in December, 2008. The District's bond rating was upgraded to an underlying A1 by Moody's prior to the December bond sales. The rating was further enhanced to Aa2 based on the 2007 New Mexico School District Enhancement Program. The District was able to move the next planned bond election up by two years because of growth in the tax base in Chaves County, without increasing taxes. The Series 2010 Bonds for \$8 million represents that last series of the \$23 million authorized and approved by voters on September 1, 2009. The District posed two questions. One was a continuation of the plan begun in 2003 for \$8 million and did not raise taxes. The second question did raise taxes slightly and was to specifically build new science labs at the high schools and upgrade the heating and cooling system at Roswell High School for \$7 million. Both questions received voter support. \$15 million in new bonds were sold in August, 2009, with another \$8 million scheduled for a sale held in September of 2010. The next planned bond election has not yet been determined, however, the District is contemplating an August 2011 or February 2012 election.

Debt

At June 30, 2010, the District had outstanding bonds payable of \$36,705,000.

With the additional sale of \$15 million, the District is bonded to 72.9% of the legal limit of \$50.35 million.

ROSWELL INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2010 UNAUDITED

Economic Factors and Next Year's Budget

The Roswell Independent School District is located in Chaves County. Chaves County continues to build upon and maintain a balanced economy. While unemployment in the area has increased slightly over the past year, it remains relatively stable and far below that of the national average level. Home sales saw relatively modest residential sales volume of \$54,467,673 on 405 properties sold in 2009. However, existing residential and commercial real estate continues to turnover, and new and diverse retail businesses continue to locate within Roswell and the surrounding Chaves County area.

As Chaves County's population has continued to increase, the Roswell Independent School District's enrollment has continued to increase as well. SY2008 increased by one percent (105 students), SY2009 increased by 2%, SY2010 increased by 3.8% (364), and SY2011 increase by 1.24% to bring total district enrollment to more than 10,063 students as of the 40th day count in October of 2010. The District expects to see a continued trend of student enrollment growth over the next several years time, and as the economy's secondary retail markets and population continue to expand, even in the wake of a weakened national economy. The local economy's primary drivers are affordable housing, excellent climate, intersecting four lane highways, and an unsaturated secondary retail market centrally located within the Southeast corner of the state, all of which continues to attract retirees, tourists and new businesses.

The Roswell Independent School District receives approximately 70% of its annual operating budget from State Equalization Guarantee (SEG) formula funding. The SEG formula and State declared unit values are applied to State and certain Federal (i.e., ARRA Stimulus) appropriated Operational Education funding sources. The objectives of the formula are (1) to equalize educational opportunity statewide (by crediting certain local and federal support and then distributing state support in an objective manner) and (2) to retain local autonomy in actual use of funds by allowing funds to be used in local districts at the discretion of local policy making bodies. The basis for the formula is in the number of students enrolled. Weighting factors are assigned to students that receive special services, i.e., special education and bilingual education services as well as other factors based on the training and experience of the teaching staff and the district's at-risk population.

The Roswell Independent School District has appropriated \$11.64 million of its unreserved fund balance for spending in the 2011 fiscal year budget. This amount is needed to provide for expenses encumbered in the previous year but not yet paid as well as for increases in energy costs, copy machine leases, and classroom and maintenance supplies and to provide for nonrecurring costs related to increases in student enrollment.

Contacting the School District's Financial Management

The financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to:

Chad Cole
Assistant Superintendent for Financial Operations
Roswell Independent School District
300 N. Kentucky
Roswell, NM 88201

ccole@risd.k12.nm.us
(575)-627-2539

ROSWELL INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2010 UNAUDITED

Condensed Statement of Net Assets (in thousands of dollars)

	June 30, 2009	June 30, 2010
	Governmental Activities	Governmental Activities
Current and other assets	\$ 24,785	\$ 32,200
Net capital assets	67,709	76,460
Total assets	92,494	108,660
Long-term debt outstanding	25,720	37,216
Other liabilities	6,379	6,585
Total liabilities	32,099	43,801
Net assets	\$ 60,395	\$ 64,859
Invested in capital assets net of related debt	\$ 42,499	\$ 39,755
Restricted	4,015	3,866
Unrestricted	13,881	21,238
Total net assets	\$ 60,395	\$ 64,859

Changes in Net Assets from Operating Results (in thousands of dollars)

Revenues:		
Program revenues		
Charges for services	\$ 940	\$ 834
Operating grants	17,750	24,091
Capital grants	13,513	4,313
General revenues		
Property taxes/Oil & Gas taxes	6,361	7,163
State aid	66,724	61,770
Other	612	452
Total revenue	105,900	98,623
Expenses:		
Instruction	49,816	51,398
Support services	32,718	34,183
Transportation	2,816	2,889
Food services	5,158	5,689
Total expenses	90,508	94,159
Increase (decrease) in net assets	\$ 15,392	\$ 4,464

Expenses have been grouped due to changes in functions used for reporting to New Mexico Public Education Department.

**BASIC
FINANCIAL STATEMENTS**

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STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
STATEMENT OF NET ASSETS
June 30, 2010

Exhibit A-1

	Primary Government	Component Unit
	Governmental Activities	Charter School
ASSETS		
Cash and cash equivalents	\$ 27,969,105	\$ 240,907
Receivables	2,943,440	2,921
Prepaid assets	247,040	-
Inventory	849,511	-
Bond Costs (net of accumulated amortization)	190,528	-
Capital assets (net of accumulated depreciation)		
Land	2,226,524	-
Land improvements	8,651,406	-
Buildings and building improvements	59,095,123	404,654
Furniture, fixtures and equipment	2,343,510	6,379
Construction in progress	4,143,411	-
Total assets	\$ 108,659,598	\$ 654,861
LIABILITIES AND NET ASSETS		
Accounts payable and accrued expenses	\$ 6,357,758	\$ 25,884
Noncurrent liabilities:		
Bond premium (net of accumulated amortization)	227,164	-
Compensated absences	510,763	-
Bonds payable		
Due within one year	3,355,000	-
Due in more than one year	33,350,000	-
Total liabilities	43,800,685	25,884
Invested in capital assets, net of related debt	39,754,974	411,033
Restricted for:		
Debt service	3,865,763	-
Unrestricted	21,238,176	217,944
Total net assets	64,858,913	628,977
Total liabilities and net assets	\$ 108,659,598	\$ 654,861

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2010

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary government:				
Governmental activities:				
Instruction	\$ 51,398,295	\$ 217,686	\$ 10,419,149	\$ -
Support services - students	10,874,077	-	5,343,596	-
Support services - instruction	1,522,966	-	140,779	-
Support services - general admin.	2,476,434	-	383,568	-
Support services - school admin.	5,204,577	-	531,181	-
Central services	2,689,787	-	142,286	-
Operation and maintenance of plant	8,172,510	-	73,469	-
Student transportation	2,889,305	-	2,551,242	-
Food service operations	5,688,824	616,037	4,500,934	-
Community service operations	5,000	-	5,000	-
Other support services	25,703	-	-	-
Facilities acquisition and construction	1,978,543	-	-	4,313,408
Debt service	1,233,598	-	-	-
Total primary government	<u>\$ 94,159,619</u>	<u>\$ 833,723</u>	<u>\$ 24,091,204</u>	<u>\$ 4,313,408</u>
Component unit:				
Sidney Gutierrez Charter School	<u>\$ 601,518</u>	<u>\$ -</u>	<u>\$ 280,676</u>	<u>\$ -</u>

General Revenues:

State equalization guarantee
Property taxes levied for:
 General purposes
 Capital projects
 Debt service
Oil and gas taxes levied for:
 General purposes
 Capital projects
 Debt service
Unrestricted investment earnings
Miscellaneous income
Total general revenues and transfers

Change in net assets

Net assets - beginning

Net assets - ending

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenue and Changes in Net Assets	
<u>Primary Government</u>	<u>Component Unit</u>
<u>Governmental Activities</u>	<u>Charter School</u>
\$ (40,761,460)	\$ -
(5,530,481)	-
(1,382,187)	-
(2,092,866)	-
(4,673,396)	-
(2,547,501)	-
(8,099,041)	-
(338,063)	-
(571,853)	-
-	-
(25,703)	-
2,334,865	-
(1,233,598)	-
(64,921,284)	-
	(320,842)
61,770,180	536,130
315,529	-
1,668,250	-
4,697,377	-
30,385	-
120,685	-
331,223	-
24,204	197
427,665	-
69,385,498	536,327
4,464,214	215,485
60,394,699	413,492
\$ 64,858,913	\$ 628,977

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2010

	General	Bond Building	Debt Service	Title I
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 6,065,113	\$ 12,407,805	\$ 4,465,937	\$ 2
Investments	226,938	18,006	313,104	-
Accounts receivable				
Taxes	27,064	-	368,915	-
Due from other governments	52,892	-	-	396,158
Interfund receivables	2,118,534	-	-	-
Prepaid assets	247,040	-	-	-
Inventory	647,089	-	-	-
	<u>9,384,670</u>	<u>12,425,811</u>	<u>5,147,956</u>	<u>396,160</u>
<i>Total assets</i>	<u>\$ 9,384,670</u>	<u>\$ 12,425,811</u>	<u>\$ 5,147,956</u>	<u>\$ 396,160</u>
 LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	\$ 396,041	\$ 284,224	\$ -	\$ 3,699
Accrued expenses	3,693,944	-	-	134,418
Interfund payables	-	-	-	258,043
Deferred revenue	17,002	-	226,434	-
	<u>4,106,987</u>	<u>284,224</u>	<u>226,434</u>	<u>396,160</u>
<i>Total liabilities</i>				
 <i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	647,089	-	-	-
Reserved for debt service	-	-	4,921,522	-
Unreserved:				
Designated for subsequent year's expenditures, reported in				
General Fund	3,761,894	-	-	-
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	10,549,816	-	-
Undesignated, reported in				
General Fund	868,700	-	-	-
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	1,591,771	-	-
	<u>5,277,683</u>	<u>12,141,587</u>	<u>4,921,522</u>	<u>-</u>
<i>Total fund balances</i>				
<i>Total liabilities and fund balances</i>	<u>\$ 9,384,670</u>	<u>\$ 12,425,811</u>	<u>\$ 5,147,956</u>	<u>\$ 396,160</u>

The accompanying notes are an integral part of these financial statements.

<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 4,472,200	\$ 27,411,057
-	558,048
-	395,979
2,098,411	2,547,461
13,699	2,132,233
-	247,040
<u>202,422</u>	<u>849,511</u>
\$ <u><u>6,786,732</u></u>	\$ <u><u>34,141,329</u></u>
\$ 411,493	\$ 1,095,457
762,790	4,591,152
1,874,190	2,132,233
86,303	329,739
<u>3,134,776</u>	<u>8,148,581</u>
202,422	849,511
-	4,921,522
-	3,761,894
963,349	963,349
691,244	11,241,060
-	868,700
1,694,704	1,694,704
100,237	1,692,008
<u>3,651,956</u>	<u>25,992,748</u>
\$ <u><u>6,786,732</u></u>	\$ <u><u>34,141,329</u></u>

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STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
GOVERNMENTAL FUNDS

Exhibit B-1
 (Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
 June 30, 2010

Amounts reported for governmental activities in the Statement of Net Assets are different because:

	District
Fund balances - total governmental funds	\$ 25,992,748
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Assets.	76,459,974
Other long-term assets are not available to pay for current-period expenditures and therefore, are deferred in the funds:	
Property taxes	329,739
Bond issue costs	190,528
Other liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Accrued interest payable	(671,149)
Bond premium liability (net of amortization)	(227,164)
Long-term liabilities, including bonds payable, capital leases payable and compensated absences are not due and payable in the current period and therefore are not reported in the fund financial statement	<u>(37,215,763)</u>
Net Assets of Governmental Activities in the Statement of Net Assets	<u><u>\$ 64,858,913</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2010

	General	Bond Building	Debt Service	Title I
<i>Revenues:</i>				
Taxes - property	\$ 307,915	\$ -	\$ 4,608,755	\$ -
Taxes - oil and gas	30,385	-	331,223	-
Federal flowthrough	384,002	-	-	3,131,340
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	62,252,066	-	-	-
State direct	-	-	-	-
Transportation distribution	2,551,242	-	-	-
Charges for services	38,000	-	-	-
Investment income	10,903	9,559	1,902	-
Miscellaneous	299,482	-	128,183	-
<i>Total revenues</i>	<u>65,873,995</u>	<u>9,559</u>	<u>5,070,063</u>	<u>3,131,340</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	40,180,637	-	-	2,331,727
Support services - students	4,815,605	-	-	416,197
Support services - instruction	1,362,834	-	-	11,469
Support services - general admin.	1,976,500	-	45,737	85,185
Support services - school admin.	4,498,413	-	-	285,650
Central services	2,528,264	-	-	-
Operation and maintenance of plant	8,090,320	-	-	1,112
Student transportation	2,532,243	-	-	-
Food service operations	17,162	-	-	-
Community service operations	-	-	-	-
Other support services	25,703	-	-	-
Facilities acquisition and construction	846,107	7,050,803	-	-
<i>Debt service</i>				
Principal	-	-	3,505,000	-
Interest	-	-	908,116	-
<i>Total expenditures</i>	<u>66,873,788</u>	<u>7,050,803</u>	<u>4,458,853</u>	<u>3,131,340</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(999,793)</u>	<u>(7,041,244)</u>	<u>611,210</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Sale of bonds	-	15,000,000	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>15,000,000</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	(999,793)	7,958,756	611,210	-
<i>Fund balances - beginning of year</i>	6,610,885	4,182,831	4,310,312	-
Change in inventory	(333,409)	-	-	-
<i>Fund balances - end of year</i>	<u>\$ 5,277,683</u>	<u>\$ 12,141,587</u>	<u>\$ 4,921,522</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 1,636,963	\$ 6,553,633
120,685	482,293
15,509,975	19,025,317
559,782	559,782
209,257	209,257
5,447,150	67,699,216
129,978	129,978
-	2,551,242
795,723	833,723
1,840	24,204
-	427,665
<u>24,411,353</u>	<u>98,496,310</u>
7,019,297	49,531,661
4,994,038	10,225,840
129,325	1,503,628
315,875	2,423,297
347,422	5,131,485
142,286	2,670,550
72,965	8,164,397
-	2,532,243
5,059,628	5,076,790
5,000	5,000
-	25,703
6,172,768	14,069,678
-	3,505,000
-	908,116
<u>24,258,604</u>	<u>105,773,388</u>
<u>152,749</u>	<u>(7,277,078)</u>
-	15,000,000
-	15,000,000
152,749	7,722,922
3,481,469	18,585,497
17,738	(315,671)
<u>\$ 3,651,956</u>	<u>\$ 25,992,748</u>

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STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the year ended June 30, 2010

Exhibit B-2
(Page 2 of 2)

Amounts reported for governmental activities in the Statement of
Activities are different because:

	District
Net change in fund balances - total governmental funds	\$ 7,722,922
Difference in inventory due to method of reporting	(315,671)
Government funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Capital expenditures	12,091,135
Depreciation expense	(3,364,557)
Disposal of capital assets	24,100
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:	
Property taxes	127,522
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Increase in accrued interest payable	(265,292)
Increase in the reserve for compensated absences	(755)
Decrease in bond premium liability	(100,332)
Increase in capitalized bond issue cost	40,142
Proceeds on bonds	(15,000,000)
Principal payments on bonds	3,505,000
Change in Net Assets of Governmental Activities in the Statement of Activities	\$ 4,464,214

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

Exhibit C-1
(Page 1 of 2)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ 283,249	\$ 283,249	\$ 306,262	\$ 23,013
Taxes - oil and gas	38,387	38,387	29,710	(8,677)
Federal flowthrough	278,868	277,941	384,229	106,288
State flowthrough	63,209,670	62,248,193	62,252,066	3,873
Transportation distribution	2,525,516	2,551,242	2,551,242	-
Charges for services	15,000	15,000	38,000	23,000
Investment income	75,000	75,000	10,903	(64,097)
Miscellaneous	10,000	10,000	317,045	307,045
<i>Total revenues</i>	<u>66,435,690</u>	<u>65,499,012</u>	<u>65,889,457</u>	<u>390,445</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	43,415,728	42,456,575	40,297,535	2,159,040
Support services - students	6,201,256	5,399,052	4,811,941	587,111
Support services - instruction	1,513,115	1,832,770	1,507,406	325,364
Support services - general admin.	1,465,642	2,179,177	1,968,559	210,618
Support services - school admin.	4,467,250	4,596,247	4,502,348	93,899
Central services	2,707,374	2,938,472	2,578,449	360,023
Operation and maintenance of plant	8,050,514	8,581,480	8,054,949	526,531
Student transportation	2,525,516	2,551,242	2,531,830	19,412
Other support services	-	25,703	25,703	-
Food service operations	15,000	17,163	17,162	1
Facilities acquisition and construction	1,031,351	1,054,188	847,419	206,769
<i>Total expenditures</i>	<u>71,392,746</u>	<u>71,632,069</u>	<u>67,143,301</u>	<u>4,488,768</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,957,056)</u>	<u>(6,133,057)</u>	<u>(1,253,844)</u>	<u>4,879,213</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

Exhibit C-1
(Page 2 of 2)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Excess (deficiency) of revenues over expenditures</i>	(4,957,056)	(6,133,057)	(1,253,844)	4,879,213
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	4,957,056	6,133,057	-	(6,133,057)
<i>Total other financing sources (uses)</i>	4,957,056	6,133,057	-	(6,133,057)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(1,253,844)	(1,253,844)
<i>Fund balances - beginning of year</i>	-	-	6,133,057	6,133,057
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 4,879,213	\$ 4,879,213
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ (999,793)	
(Increase) decrease in accounts receivable			23,956	
(Increase) decrease in prepaids			(247,039)	
Increase (decrease) in accounts payable			(26,181)	
Increase (decrease) in accrued expenses			(12,373)	
Increase (decrease) in deferred revenue			7,586	
Change in fund balance - budgetary basis			\$ (1,253,844)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
TITLE I SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

Exhibit C-2

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 3,656,968	\$ 3,739,660	\$ 2,930,741	\$ (808,919)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>3,656,968</u>	<u>3,739,660</u>	<u>2,930,741</u>	<u>(808,919)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	2,784,316	2,784,315	2,343,048	441,267
Support services - students	467,911	506,507	415,024	91,483
Support services - instruction	-	23,500	11,469	12,031
Support services - general admin.	96,768	98,768	85,185	13,583
Support services - school admin.	301,110	319,651	287,668	31,983
Central services	-	-	-	-
Operation and maintenance of plant	6,863	6,919	1,226	5,693
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>3,656,968</u>	<u>3,739,660</u>	<u>3,143,620</u>	<u>596,040</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(212,879)</u>	<u>(212,879)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(212,879)</u>	<u>(212,879)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(179,580)</u>	<u>(179,580)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (392,459)</u>	<u>\$ (392,459)</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			(200,598)	
Increase (decrease) in accounts payable			(12,202)	
Increase (decrease) in accrued expenses			(79)	
Change in fund balance - budgetary basis			<u>\$ (212,879)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
 AGENCY FUNDS
 June 30, 2010

Exhibit D

	Primary Government	Component Unit
ASSETS		
<i>Current Assets</i>		
Cash	\$ 482,894	\$ 6,353
Investments	223,620	-
<i>Total assets</i>	\$ 706,514	\$ 6,353
 LIABILITIES		
<i>Current Liabilities</i>		
Accounts payable	\$ 26,864	\$ -
Deposits held in trust for others	679,650	6,353
<i>Total liabilities</i>	\$ 706,514	\$ 6,353

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies

Roswell Independent School District No. 4 is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education of the City of Roswell. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of Roswell Independent School District No. 4's management who is responsible for their integrity and objectivity. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. The more significant of the government's accounting policies are described below.

A. *Financial Reporting Entity*

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14 and No. 39. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Based upon the application of these criteria, the following is a brief review of each potential component unit addressed in defining the government's reporting entity.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies (continued)

A. *Financial Reporting Entity* (continued)

Included in the reporting entity:

Sidney Gutierrez – This component unit has separate elected and/or appointed council of trustees and provides services to students, generally within the geographic boundaries of the government. The New Mexico State Auditor, through Rule 2 NMAC 2.2, requires the inclusion of this unit in the reporting entity. No separate financial statements are prepared.

B. *Government-wide and fund financial statements*

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. *Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are billed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies (continued)

C. *Measurement focus, basis of accounting, and financial statement presentation (continued)*

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues are provided by district school tax levy, state equalization and transportation funds, state instructional material allocations, and earnings from investments. Expenditures include all costs associated with the daily operations of the schools except for those items included in other funds.

The *Bond Building Capital Projects Fund* is used to account for the erecting, remodeling, additions and furnishings of school buildings.

The *Debt Service Fund* is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

The *Title I Special Revenue Fund* is used to provide supplemental educational opportunities for academically disadvantaged children in the area where they reside. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; education need determines the students to be served. Federal revenues accounted for in the fund are allocated to the District through the New Mexico Public Education Department. Authority for the creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Additionally, the government reports the following fund types:

The *Fiduciary Fund* accounts for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies (continued)

C. *Measurement focus, basis of accounting, and financial statement presentation* (continued)

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, such as from athletic ticket sales and food service meal sales, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

D. *Assets, Liabilities and Net Assets or Equity*

Deposits and Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the District are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Receivables and Payables: Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Chaves County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Chaves County Treasurer in July and August 2010 is considered 'measurable and available' and, accordingly, is recorded as revenue in the governmental fund statements during the year ended June 30, 2010.

Certain Special Revenue funds are administered on a reimbursement method of funding, other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

STATE OF NEW MEXICO
 ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 Notes to the Financial Statements
 June 30, 2010

NOTE 1. Summary of Significant Accounting Policies (continued)

D. *Assets, Liabilities and Net Assets or Equity* (continued)

Instructional Materials: The New Mexico State Public Education Department receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of material listed in the State Board of Education 'State Adopted Instructional Material' list, while thirty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the seventy percent account for requisition of material from the adopted list. The districts are allowed to carry forward unused textbook credits from year to year.

Inventory: Inventory is valued at cost utilizing the purchase basis of accounting. Inventory in the General Fund consists of expendable supplies held for consumption. Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed. The U.S.D.A. commodities are recorded at year-end by audit adjusting entries. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories and deferred revenue. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. No deferred revenue was recorded for unused commodity inventory as of June 30, 2010.

Capital Assets: Capital assets, which include property, plant, and equipment are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. However, the District does not construct or maintain infrastructure assets, accordingly, the District is not subject to this provision of GASB Statement No. 34. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment, including software, is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9C(5). Library books are not capitalized because they are considered to have a useful life of less than one year.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land improvements	20
Buildings	50
Building improvements	20
Furniture, fixtures and equipment	5-20
Capital leases	20

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies (continued)

D. *Assets, Liabilities and Net Assets or Equity* (continued)

Deferred Revenues: Accounting principles generally accepted in the United States of America require that grant revenue be recognized at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be "available" under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

Compensated Absences: The District permits administrative employees to accumulate a limited amount of earned but unused vacation, which will be paid if not used, upon termination from the District. Accumulated sick leave benefits vest with each employee in accordance with District policy. All vacation pay and applicable accumulated sick leave is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. No liability is reported for unpaid accumulated sick leave, as no payment is required upon termination of service by employees. The liability for compensated absences increased \$755 for a total of \$510,763 as of June 30, 2010.

Long-term Obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as capital projects expenditures.

Fund Equity: In the fund financial statements, governmental funds report reservations of fund balance that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Components of Net Assets: Components of net assets include the following:

1. Net assets invested in capital assets net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balance of debt issued to finance the acquisition, improvement, or construction of those assets.
2. Restricted net assets include net assets that are subject to constraints on their use by creditors, grantors, and the bond indentures. These are the replacement reserves and the bond escrow accounts.
3. Unrestricted net assets are available for general use by the District for any obligation or expense.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 1. Summary of Significant Accounting Policies (continued)

D. *Assets, Liabilities and Net Assets or Equity (continued)*

Reclassifications: Certain amounts presented in prior year data have been reclassified in order to be consistent with the current year's presentation.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. The more significant estimates included in the financial statements include the estimated useful lives of the capital assets.

E. *Revenues*

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program costs."

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$61,770,180 in state equalization guarantee distributions during the year ended June 30, 2010.

Tax Revenues: The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. The District recognizes tax revenues in the period for which they are levied in the government-wide financial statements. The District records only the portion of the taxes considered to be 'measurable' and 'available' in the governmental fund financial statements. The District recognized \$7,163,449 in tax revenues in the government-wide financial statements during the year ended June 30, 2010. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Transportation Distribution: School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$2,551,242 in transportation distributions during the year ended June 30, 2010.

Instructional Materials: The District had allocations allowed by the State to carry over from the prior year of \$789,757, received allocations for the current year of \$452,708, and earned interest on instructional materials of \$502 for a total of \$1,242,967. The full amount of allocations used to purchase textbooks during the year was \$710,539, resulting in a carry over to the following year of \$532,428. Allocations received and utilized are reflected in revenue and expenditures of the General Fund.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Budgets for the General, Special Revenue, Debt Service, and Capital Projects Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP budgetary basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as a designated portion of fund balance.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the superintendent submits to the Board of Education a proposed operating budget of the fiscal year commencing the following July. The operating budget includes proposed expenditures and the means of financing them, and has approval by the Public Education Department.
2. In May or June, the budget is approved by the Board of Education.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.
6. Budgets for the General, Special Revenue, Debt Service and Capital Projects Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for Budget purposes.

The School Board may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico Administrative Code 6.20.2.9 prohibits a school district from exceeding budgetary control at the function level.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information (continued)

The appropriated budget for the year ended June 30, 2010, was properly amended by the District's Board of Education throughout the year. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
Budgeted funds:		
General Fund	\$ (4,957,056)	\$ (6,133,057)
Bond Building Capital Projects Fund	\$ (16,796,619)	\$ (19,330,961)
Debt Service Fund	\$ (3,889,431)	\$ (4,214,174)
Title I Special Revenue Fund	\$ -	\$ -
Nonmajor Governmental Funds	\$ (2,580,142)	\$ (2,682,162)

The District is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

NOTE 3. Deposits and Investments

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2010.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 3. Deposits and Investments (continued)

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit's demand deposits at that same institution.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for at least one half of the amount on deposit with the institution. As of June 30, 2010, \$7,795,516 of the District's bank balances and \$245,795 of the bank balances for Sidney Gutierrez Middle School (component unit) were exposed to custodial credit risk as follows:

	Primary Government			Total	Component Unit
	Wells Fargo Bank	Pioneer Bank	Bank of the Southwest		Wells Fargo Bank
Total amount of deposits	\$ 8,038,016	\$ 61,448	\$ 15,474	\$ 8,114,938	\$ 253,295
FDIC coverage	<u>242,500</u>	<u>61,448</u>	<u>15,474</u>	<u>319,422</u>	<u>7,500</u>
Total uninsured public funds	7,795,516	-	-	7,795,516	245,795
Collateralized by securities held by the pledging institution or by its trust department or agent in other than the District's name	<u>7,505,346</u>	<u>-</u>	<u>-</u>	<u>7,505,346</u>	<u>232,124</u>
Uninsured and uncollateralized	<u>\$ 290,170</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 290,170</u>	<u>\$ 13,671</u>
Collateral requirement (50% of uninsured public funds)	3,897,758	-	-	3,897,758	122,898
Pledged security	<u>7,505,346</u>	<u>-</u>	<u>-</u>	<u>7,505,346</u>	<u>232,124</u>
Over (under) collateralization	<u>\$ 3,607,588</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,607,588</u>	<u>\$ 109,226</u>

The collateral pledged is listed on Schedule I on this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico. Component Unit cash is included with the district cash at Wells Fargo Bank.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 3. Deposits and Investments (continued)

Custodial Credit Risk – Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have an investment policy for custodial credit risk. New Mexico State Statutes require collateral pledged to be delivered for securities underlying an overnight repurchase agreement, or a joint safekeeping receipt be issued to the District for at least one hundred two percent of the fair value of the securities underlying overnight repurchase accounts invested with the institution. At June 30, 2010, the District's investment balances were exposed to custodial credit risk as follows:

	Primary Government		
	Wells Fargo Bank	New MexiGROW LGIP	Total
Securities underlying an overnight repurchase agreement held by investment's counterparty not in the District's name	\$ 20,809,140	\$ -	\$ 20,809,140
Investment in the State Treasurer's Local Investment Pool	-	781,552	781,552
Total investments subject to custodial credit risk	\$ 20,809,140	\$ 781,552	\$ 21,590,692
Collateral requirement for repurchase agreements (102% of value of underlying securities)	\$ 21,225,323	\$ -	\$ 21,225,323
Pledged securities	21,225,323	-	21,225,323
Over (under) collateralization	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 3. Deposits and Investments (continued)

Custodial Credit Risk – Investments (continued)

The Pool's investments are valued at fair value based on quoted market prices as of the valuation date. The New Mexico State Treasurer Investment Pool is not SEC registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance to invest money held in the short-term investment fund in securities that are issued or backed by the United States Government or by its departments or agencies and are either direct obligations of the United States Government or agencies sponsored by the United States Governments. The Local Government Investment Pool's investments are monitored by the same policies and procedures that apply to all other state investments. The pool does not have unit shares. Per 6-10-10.1 F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contribution entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the amounts were invested. Participation in the fund is voluntary.

As of June 30, 2010, the Entity's investment in the State Treasurer Local Government Investment Pool was rated as AAAM by Standard & Poor's.

Interest Rate Risk

The District does not have a formal policy limiting maturities to manage its exposure to fair value losses from increasing interest rates. The District's investments at June 30, 2010 include the following:

Investments	Rating	Fair Value		Weighted Average Maturity
		District	Component Unit	
<i>New MexiGROW</i> LGIP	AAAm	\$ 778,567	\$ -	50 days
Reserve Contingency Fund	Unrated	2,985	-	Does not earn interest

Reconciliation to the Statement of Net Assets

The carrying amount of deposits and investments shown above are included in the District's statement of net assets as follows:

	District	Component Unit
Carrying amount		
Deposits	\$ 7,084,927	\$ 247,260
Investments	21,590,692	-
	<u>\$ 28,675,619</u>	<u>\$ 247,260</u>
Included in the following captions		
Cash and cash equivalents	\$ 27,969,105	\$ 240,907
Fiduciary Cash	482,894	6,353
Fiduciary Investments	223,620	-
	<u>\$ 28,675,619</u>	<u>\$ 247,260</u>

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 4. Receivables and Payables

Accounts payable as of June 30, 2010, are as follows:

	<u>District</u>	<u>Component Unit</u>
Payable to suppliers	\$ 1,083,278	\$ 11,418
Payable to Public Education Department	12,179	-
Payable to and on behalf of employees	4,591,152	14,466
Payable for interest	<u>671,149</u>	<u>-</u>
 Total accounts payable and accrued expenses	 <u>\$ 6,357,758</u>	 <u>\$ 25,884</u>

Accounts receivable as of June 30, 2010, are as follows:

	<u>General Fund</u>	<u>Debt Service</u>	<u>Title I</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Chaves County Treasurer:					
Property tax receivable	\$ 23,678	\$ 330,664	\$ -	\$ 124,230	\$ 478,572
Oil and gas tax receivable	3,386	38,251	-	13,544	55,181
State of New Mexico:					
Cafeteria	-	-	-	159,931	159,931
Athletics	-	-	-	100	100
Title I	-	-	396,158	-	396,158
IDEA-B Entitlement	-	-	-	398,518	398,518
IDEA-B Discretionary	-	-	-	3,911	3,911
IDEA-B Preschool	-	-	-	16,981	16,981
Fresh Fruits & Vegetables	-	-	-	397	397
Title I 1003g Grant	-	-	-	10,147	10,147
Title I Family Literacy	-	-	-	767	767
Partners in Character Ed.	-	-	-	1,797	1,797
Title III - NCLB	-	-	-	17,634	17,634
English Language Acquisition	-	-	-	31,667	31,667
Teacher/Principal Training & Recruiting	-	-	-	190,951	190,951
Safe & Drug Free Schools	-	-	-	47,427	47,427
21st Century Community Living Center	-	-	-	11,581	11,581
Title I School Improvement	-	-	-	6,496	6,496
Immigrant Funding-Title III	-	-	-	58,814	58,814
Reading First	-	-	-	9,836	9,836
Carl D. Perkins Secondary Current	-	-	-	11,913	11,913
Title I - IASA Federal Stimulus	-	-	-	212,992	212,992
Entitlement IDEA B - Federal Stimulus	-	-	-	67,060	67,060
E2T2-C Fderal Stimulus	-	-	-	229,883	229,883

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 4. Receivables and Payables (continued)

	General Fund	Debt Service	Title I	Other Governmental Funds	Total
Title XIX Medicaid	-	-	-	20,696	20,696
State Equalization - Federal Stimulus	-	-	-	225,279	225,279
2008 GO Bond Student Library Fund	-	-	-	10,162	10,162
Truancy Initiative PED	-	-	-	9,502	9,502
Pre Kindergarten Initiative	-	-	-	89,872	89,872
Schools in Need of Improvement	-	-	-	46,462	46,462
Summer Reading, Math & Science	-	-	-	8,624	8,624
School Library Material	-	-	-	29,461	29,461
Healthier Schools DOH	-	-	-	2,350	2,350
Special Capital Outlay State	-	-	-	29,382	29,382
Capital Improvement SB-9	-	-	-	44	44
ther	<u>52,892</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,892</u>
Totals	<u>\$ 79,956</u>	<u>\$ 368,915</u>	<u>\$ 396,158</u>	<u>\$ 2,098,411</u>	<u>\$ 2,943,440</u>

The above receivables are deemed 100% collectible.

Component Unit

State of New Mexico:

Public Schools Capital Outlay \$ 2,921

Total \$ 2,921

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 5. Interfund Receivables, Payables, and Transfers

Interfund balances represent short term advances to funds that receive grants on a reimbursement basis. The composition of interfund balances during the year ended June 30, 2010 is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Title I	\$ 258,043
General Fund	IDEA B - Entitlement	186,080
General Fund	IDEA B - Discretionary	3,920
General Fund	IDEA B - Preschool	8,055
General Fund	Fresh Fruits & Vegetables	400
General Fund	Title I 1003g	35,000
General Fund	Title I Family Literacy	768
General Fund	Partnership in Character Education	1,797
General Fund	Title III-NCLB	22,600
General Fund	English Language Acquisition	29,620
General Fund	Teacher/Principal Training & Recruiting	218,134
General Fund	Safe and Drug Free Schools	43,738
General Fund	21st Century Community Living	12,000
General Fund	Title I School Improvement	2,685
General Fund	Immigrant Funding Title III	63,334
General Fund	Reading First	10,089
General Fund	Carl D. Perkins Secondary - Current	11,916
General Fund	Title I - IASA Federal Stimulus	170,070
General Fund	IDEA B - Entitlement Federal Stimulus	63,570
General Fund	E2T2-C Federal Stimulus	207,170
General Fund	2008 GO Bond Student Library	10,165
General Fund	Truancy Initiative PED	7,360
General Fund	Pre Kindergarten Initiative	95,000
General Fund	Schools in Need of Improvement	46,465
General Fund	Summer Reading Math Science Institute	7,235
General Fund	School Library Material Fund	29,465
General Fund	Healthier Schools DOH	2,355
General Fund	Special Capital Outlay State	571,500
Title XIX Medicaid	IDEA B - Entitlement	13,699
		<u>\$ 2,132,233</u>

All interfund balances are expected to be repaid within one year upon receipt of grant reimbursements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 6. Capital Assets

A summary of capital assets and changes for the District occurring during the year ended June 30, 2010 follows:

<u>Roswell Independent School District</u>	Balance June 30, 2009	Additions and Transfers in	Deletions and Transfers out	Balance June 30, 2010
Capital assets not being depreciated:				
Land	\$ 2,224,524	\$ 2,000	\$ -	\$ 2,226,524
Construction in progress	<u>19,368,629</u>	<u>3,856,178</u>	<u>19,081,396</u>	<u>4,143,411</u>
Total capital assets not being depreciated	<u>21,593,153</u>	<u>3,858,178</u>	<u>19,081,396</u>	<u>6,369,935</u>
Capital assets being depreciated:				
Land improvements	13,803,781	1,079,118	-	14,882,899
Buildings and building improvements	60,364,342	25,659,174	-	86,023,516
Furniture, fixtures and equipment	<u>9,367,847</u>	<u>576,061</u>	<u>615,082</u>	<u>9,328,826</u>
Total capital assets being depreciated	<u>83,535,970</u>	<u>27,314,353</u>	<u>615,082</u>	<u>110,235,241</u>
Total capital assets	<u>105,129,123</u>	<u>31,172,531</u>	<u>19,696,478</u>	<u>116,605,176</u>
Less accumulated depreciation:				
Land improvements	5,617,780	626,479	12,766	6,231,493
Buildings and building improvements	24,590,936	2,376,894	39,437	26,928,393
Furniture, fixtures and equipment	<u>7,211,111</u>	<u>361,184</u>	<u>586,979</u>	<u>6,985,316</u>
Total accumulated depreciation	<u>37,419,827</u>	<u>3,364,557</u>	<u>639,182</u>	<u>40,145,202</u>
Total capital assets net of depreciation	<u>\$ 67,709,296</u>	<u>\$ 27,807,974</u>	<u>\$ 19,057,296</u>	<u>\$ 76,459,974</u>

A summary of capital assets and changes for the Component Unit occurring during the year ended June 30, 2010 follows:

<u>Sidney Gutierrez Charter School</u>	Balance June 30, 2009	Additions and Transfers in	Deletions and Transfers out	Balance June 30, 2010
Capital assets not being depreciated:				
Construction in progress	\$ -	\$ -	\$ -	\$ -
Capital assets being depreciated:				
Building and building improvements	394,681	89,088	-	483,769
Furniture, fixtures and equipment	<u>116,086</u>	<u>-</u>	<u>-</u>	<u>116,086</u>
Total capital assets being depreciated	<u>510,767</u>	<u>89,088</u>	<u>-</u>	<u>599,855</u>
Total capital assets	<u>510,767</u>	<u>89,088</u>	<u>-</u>	<u>599,855</u>
Less accumulated depreciation:				
Building and building improvements	60,402	18,713	-	79,115
Furniture, fixtures and equipment	<u>107,560</u>	<u>2,147</u>	<u>-</u>	<u>109,707</u>
Total accumulated depreciation	<u>167,962</u>	<u>20,860</u>	<u>-</u>	<u>188,822</u>
Total capital assets net of depreciation	<u>\$ 342,805</u>	<u>\$ 68,228</u>	<u>\$ -</u>	<u>\$ 411,033</u>

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 6. Capital Assets (continued)

Depreciation expense for the year ended June 30, 2010 was charged to the following functions and programs of the primary government:

	District	Component Unit
Instruction	\$ 1,546,476	\$ 14,602
Support services - students	650,975	209
Support services - instruction	19,740	-
Support services - general admin.	53,785	271
Support services - school admin.	74,465	4,172
Central services	19,951	-
Operation and maintenance of plant	10,297	1,606
Student transportation	357,739	-
Food service operations	631,129	-
	<u>3,364,557</u>	<u>20,860</u>
Total depreciation expense	\$ <u>3,364,557</u>	\$ <u>20,860</u>

The District has active construction projects as of June 30, 2010. The projects include renovations and improvements to existing school buildings and grounds. A portion of the outstanding projects is funded by payments made directly to contractors by the Public School Facilities Authority (PSFA). The PSFA was created by Laws 2003, Chapter 147, Section 13, pursuant to the Public School Capital Outlay Act as codified in Section 22-24-9 NMSA 1978 to assist in identifying and funding all outstanding deficiencies in public schools and grounds that may adversely affect the health or safety of students and school personnel. At June 30, 2010, the total commitment to these projects is approximately \$23 million.

NOTE 7. Long-term Debt

Long-term liability activity for the year ended June 30, 2010, was as follows:

	June 30, 2009	Additions	Reductions	June 30, 2010	Due Within One Year
General obligation bonds	\$ 25,210,000	\$ 15,000,000	\$ 3,505,000	\$ 36,705,000	\$ 3,355,000
Compensated absences	510,008	520,291	519,536	510,763	-
Long-term liability activity	<u>\$ 25,720,008</u>	<u>\$ 15,520,291</u>	<u>\$ 4,024,536</u>	<u>\$ 37,215,763</u>	<u>\$ 3,355,000</u>

In prior years, the general fund has typically been used to liquidate long-term liabilities relating to compensated absences.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 7. Long-term Debt (continued)

Bonds outstanding at June 30, 2010, consisted of the following issues:

General Obligation Bonds

Series: May 6, 2003

Original Issue: \$18,215,000

Principal: August 1

Interest: February 1 and August 1

Rates: 2.25% to 4.25%

Purpose of the bonds are to erect, remodel, make additions to and furnish school buildings, and to purchase and improve school grounds and purchase computer software and hardware for student use in public school classrooms.

Series: May 12, 2005

Original Issue: \$5,740,000

Principal: August 1

Interest: February 1 and August 1

Rates: 3.00% to 4.00%

Purpose of the bonds are to refund the 1997 bond issue as well as to erect, remodel, make additions to and furnish school buildings, and to purchase and improve school grounds within the District or any combination of these purposes.

Series: May 16, 2007

Original Issue: \$9,900,000

Principal: August 1

Interest: February 1 and August 1

Rates: 3.65% to 4.00%

Purpose of the bonds are to erect, remodel, make additions to and furnish schools buildings within the district, purchase or improve school grounds, purchase computer software and hardware for student use, and provide matching funds for capital outlay projects.

Series: January 14, 2009

Original Issue: \$6,100,000

Principal: August 1

Interest: February 1 and August 1

Rates: 3.00% to 4.25%

Purpose of the bonds are to erect, remodel, make additions to and furnish schools buildings within the district, purchase or improve school grounds, purchase computer software and hardware for student use, and provide matching funds for capital outlay projects.

Series: September 14, 2009

Original Issue: \$15,000,000

Principal: August 1

Interest: February 1 and August 1

Rates: 2.25% to 3.75%

Purpose of the bonds are to erect, remodel, make additions to and furnish schools buildings within the district, purchase or improve school grounds, purchase computer software and hardware for student use, and provide matching funds for capital outlay projects.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 7. Long-term Debt (continued)

The annual requirement to amortize the 2003 Series general obligation bonds outstanding as of June 30, 2010, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2011	\$ 645,000	\$ 202,325	\$ 847,325
2012	700,000	177,913	877,913
2013	1,000,000	144,788	1,144,788
2014	1,000,000	104,788	1,104,788
2015	1,000,000	63,537	1,063,537
2016	995,000	21,144	1,016,144
	<u>\$ 5,340,000</u>	<u>\$ 714,495</u>	<u>\$ 6,054,495</u>

The annual requirement to amortize the 2005 Series general obligation bonds outstanding as of June 30, 2010, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2011	\$ 1,140,000	\$ 52,663	\$ 1,192,663
2012	150,000	30,312	180,312
2013	150,000	25,381	175,381
2014	150,000	20,225	170,225
2015	150,000	14,900	164,900
2016-2017	325,000	12,750	337,750
	<u>\$ 2,065,000</u>	<u>\$ 156,231</u>	<u>\$ 2,221,231</u>

The annual requirement to amortize the 2007 Series general obligation bonds outstanding as of June 30, 2010, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2011	\$ 625,000	\$ 321,856	\$ 946,856
2012	1,325,000	285,294	1,610,294
2013	900,000	243,013	1,143,013
2014	900,000	207,575	1,107,575
2015	900,000	171,576	1,071,576
2016-2020	4,050,000	356,662	4,406,662
	<u>\$ 8,700,000</u>	<u>\$ 1,585,976</u>	<u>\$ 10,285,976</u>

STATE OF NEW MEXICO
ROSSELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 7. Long-term Debt (continued)

The annual requirement to amortize the 2009 Series general obligation bonds outstanding as of June 30, 2010, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2011	\$ 275,000	\$ 217,563	\$ 492,563
2012	500,000	204,625	704,625
2013	220,000	192,650	412,650
2014	400,000	180,800	580,800
2015	485,000	163,100	648,100
2016-2020	2,950,000	490,613	3,440,613
2021	770,000	16,362	786,362
	<u>\$ 5,600,000</u>	<u>\$ 1,465,713</u>	<u>\$ 7,065,713</u>

The annual requirement to amortize the 2009A Series general obligation bonds outstanding as of June 30, 2010, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2011	\$ 670,000	\$ 595,654	\$ 1,265,654
2012	955,000	411,981	1,366,981
2013	1,005,000	389,931	1,394,931
2014	1,135,000	365,856	1,500,856
2015	1,240,000	339,137	1,579,137
2016-2020	7,015,000	1,137,163	8,152,163
2021-2022	2,980,000	110,819	3,090,819
	<u>\$ 15,000,000</u>	<u>\$ 3,350,541</u>	<u>\$ 18,350,541</u>

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 8. Risk Management

The District is a member of the New Mexico Public School Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$15,000 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery, and Money Orders. A limit of \$100,000 applies to Money and Securities, which include a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2010, there have been no claims that have exceeded insurance coverage.

NOTE 9. ERA Pension Plan

Plan Description. Substantially all of Roswell Independent School District No. 4's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11 NMSA 1978.) The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P. O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB's website at www.nmerb.org.

Funding Policy. Effective July 1, 2009, plan members were required by statute to contribute 7.9% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually were required to contribute 9.4% of their gross salary. The Roswell Independent School District No. 4 was required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, and 10.9% of the gross salary of employees earning more than \$20,000 annually. The employer contribution is increasing by .75% each year until effective July 1, 2011, the employer contribution will be 13.9% of the gross covered salary. The contribution requirements of plan members and the Roswell Independent School District No. 4 are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The Roswell Independent School District No. 4's contributions to ERB for the fiscal years ending June 30, 2010, 2009, and 2008, were \$5,410,991, \$5,456,193, and \$5,029,988, respectively, which equal the amount of the required contributions for each fiscal year. The contributions for Sidney Gutierrez Charter School (component unit) for the years ended June 30, 2010, 2009, and 2008 were \$34,760, \$40,028, and \$33,902, respectively.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 10. Post-Employment Benefits

Plan Description. Roswell Independent School District No. 4 contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person’s behalf unless that person retires before the employer’s RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer’s effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2010, the statute required each participating employer to contribute 1.3% of each participating employee’s annual salary; each participating employee was required to contribute .65% of their salary. In the fiscal years ending June 30, 2011 through June 30, 2013 the contribution rates for employees and employers will rise as follows:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY11	1.666%	.833%
FY12	1.834%	.917%
FY13	2.000%	1.000%

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 10. Post-Employment Benefits (continued)

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The Roswell Independent School District No. 4's contribution to the RHCA for the years ended June 30, 2010, 2009, and 2008 were \$626,577, \$614,956, and \$600,381, respectively, which equal the required contribution for each year. For the years ended June 30, 2010, 2009, and 2008, the School remitted \$4,146, \$4,467, and \$4,043, respectively in employer contributions on behalf of Sidney Gutierrez Charter School.

NOTE 11. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 12. Joint Powers Agreements

Cooperative Educational Services (CES)

The District entered into a joint powers agreement with other public educational institutions within the State of New Mexico to form CES. The purpose of CES is to pool efforts and resources to secure educational services at an affordable cost. The participating members may cooperate on an equitable cost basis in securing computer services, food service purchases, external funding sources, employment of special education services, insurance coverage, services related to compliance with the Asbestos Hazard Emergency Response Act and the Toxic Substance Control Act, and professional services and tangible personal property. The cost to the District is equal to 1% of the purchase price of items purchased through CES. During the current year the District paid \$27,049 in commissions to CES. There are no special audit requirements for the District beyond that of the annual financial statement audit.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
Notes to the Financial Statements
June 30, 2010

NOTE 13. Deficit Fund Balances and Excess of Expenditures Over Appropriations

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

A. Deficit fund balance of individual funds.

Special Capital Outlay State	\$32,231
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This fund is part of pooled cash, so the General Fund is deemed to have loaned it money until reimbursements are received.

B. Excess of expenditures over appropriations.

Public Schools Capital Outlay Capital Projects Fund	
Facilities acquisition and construction	\$3,404,838
Capital Improvement SB-9 Capital Projects Fund	
Support service – general administration	1,210

C. Designated cash appropriations in excess of available balances.

None

NOTE 14. Subsequent Event

Bond Sale

The District sold \$8 million in new bonds in September 2010 for the continuation of the capital improvement plan approved in 2003, as well as purchasing computer software and hardware for student use. The bond payments will be made by the District over 12 years at interest rates between 2.5% and 3.0%.

LGIP Investment in the Reserve Primary Fund

The New Mexico State Treasurer’s Office invested a portion of the LGIP in The Reserve Primary Fund (“the Fund”), a money market fund, in fiscal years 2006, 2007, 2008 and 2009. On September 15, 2008, the balance of the LGIP’s investments in the Fund was \$381.7 million. On September 16, 2008, The Reserve Primary Fund’s net asset value fell below \$1.00 and holdings in the fund were frozen.

On July 15, 2010, the Reserve announced that it will begin its seventh distribution to Primary Fund shareholders on or about July 16, 2010. The distribution, in the amount of approximately \$215 million, represents approximately 67% of the Fund’s remaining asset value of \$323 million as of the close of business on July 9, 2010. Including the seventh distribution, \$50.7 billion of Fund assets as of the close of business on September 15, 2008, will have been returned to investors. There is \$108 million still remaining with the Reserve at this time and State Treasurer Office has no information about timing nor amounts of potential future distributions. As a result, the State Treasurer’s Office cannot anticipate what the actual loss to the LGIP from The Reserve Primary Fund may be or when the actual loss may be realized. No actual loss has been realized to date.

The date to which events occurring after June 30, 2010, the date of the most recent Statement of Net Assets have been evaluated for possible adjustment to the financial statements and disclosures is November 11, 2010 which is the date on which the financial statements were issued.

SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
COMBINING BALANCE SHEET
GENERAL FUND
June 30, 2010

Statement A-1

	General Fund			
	Operational	Pupil Transportation	Instructional Materials	Total
ASSETS				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 5,514,001	\$ 20,337	\$ 530,775	\$ 6,065,113
Investments	226,938	-	-	226,938
Accounts receivable				
Taxes	27,064	-	-	27,064
Due from other governments	52,892	-	-	52,892
Interfund receivables	2,118,534	-	-	2,118,534
Prepaid assets	247,040	-	-	247,040
Inventory	647,089	-	-	647,089
<i>Total assets</i>	<u>\$ 8,833,558</u>	<u>\$ 20,337</u>	<u>\$ 530,775</u>	<u>\$ 9,384,670</u>
LIABILITIES AND FUND BALANCE				
<i>Current Liabilities:</i>				
Accounts payable	\$ 270,401	\$ 551	\$ 125,089	\$ 396,041
Accrued expenses	3,693,202	742	-	3,693,944
Interfund payable	-	-	-	-
Deferred revenue	17,002	-	-	17,002
<i>Total liabilities</i>	<u>3,980,605</u>	<u>1,293</u>	<u>125,089</u>	<u>4,106,987</u>
<i>Fund balance:</i>				
Reserved:				
Reserved for inventory	647,089	-	-	647,089
Unreserved:				
Designated for subsequent year's expenditures reported in				
General Fund	3,356,208	-	405,686	3,761,894
Undesignated, reported in General Fund	849,656	19,044	-	868,700
<i>Total fund balance</i>	<u>4,852,953</u>	<u>19,044</u>	<u>405,686</u>	<u>5,277,683</u>
<i>Total liabilities and fund balance</i>	<u>\$ 8,833,558</u>	<u>\$ 20,337</u>	<u>\$ 530,775</u>	<u>\$ 9,384,670</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GENERAL FUND
For the Year Ended June 30, 2010

Statement A-2

	General Fund			Total
	Operational	Pupil Transportation	Instructional Materials	
<i>Revenues:</i>				
Taxes - property	\$ 307,915	\$ -	\$ -	\$ 307,915
Taxes - oil and gas	30,385	-	-	30,385
Federal flowthrough	384,002	-	-	384,002
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	61,799,358	-	452,708	62,252,066
Transportation distribution	-	2,551,242	-	2,551,242
Charges for services	38,000	-	-	38,000
Investment income	10,218	183	502	10,903
Miscellaneous	299,482	-	-	299,482
<i>Total revenues</i>	<u>62,869,360</u>	<u>2,551,425</u>	<u>453,210</u>	<u>65,873,995</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	39,550,272	-	630,365	40,180,637
Support services - students	4,815,605	-	-	4,815,605
Support services - instruction	1,361,181	-	1,653	1,362,834
Support services - general admin.	1,976,500	-	-	1,976,500
Support services - school admin.	4,498,413	-	-	4,498,413
Central services	2,528,264	-	-	2,528,264
Operation and maintenance of plant	8,090,320	-	-	8,090,320
Student transportation	-	2,532,243	-	2,532,243
Food service operations	17,162	-	-	17,162
Other support services	25,703	-	-	25,703
Facilities acquisition and construction	846,107	-	-	846,107
<i>Total expenditures</i>	<u>63,709,527</u>	<u>2,532,243</u>	<u>632,018</u>	<u>66,873,788</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(840,167)</u>	<u>19,182</u>	<u>(178,808)</u>	<u>(999,793)</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	(840,167)	19,182	(178,808)	(999,793)
<i>Fund balances - beginning of year</i>	6,026,529	(138)	584,494	6,610,885
Change in Inventory	(333,409)	-	-	(333,409)
<i>Fund balances - end of year</i>	<u>\$ 4,852,953</u>	<u>\$ 19,044</u>	<u>\$ 405,686</u>	<u>\$ 5,277,683</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
GENERAL FUND - OPERATIONAL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

Statement A-3
(Page 1 of 2)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ 283,249	\$ 283,249	\$ 306,262	\$ 23,013
Taxes - oil and gas	38,387	38,387	29,710	(8,677)
Federal flowthrough	278,868	277,941	384,229	106,288
Local grants	-	-	-	-
State flowthrough	62,797,663	61,795,485	61,799,358	3,873
Charges for services	15,000	15,000	38,000	23,000
Investment income	75,000	75,000	10,218	(64,782)
Miscellaneous	10,000	10,000	317,045	307,045
<i>Total revenues</i>	<u>63,498,167</u>	<u>62,495,062</u>	<u>62,884,822</u>	<u>389,760</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	42,803,765	41,228,161	39,586,996	1,641,165
Support services - students	6,201,256	5,399,052	4,811,941	587,111
Support services - instruction	1,513,115	1,818,719	1,505,753	312,966
Support services - general admin.	1,465,642	2,179,177	1,968,559	210,618
Support services - school admin.	4,467,250	4,596,247	4,502,348	93,899
Central services	2,707,374	2,938,472	2,578,449	360,023
Operation and maintenance of plant	8,050,514	8,581,480	8,054,949	526,531
Student transportation	-	-	-	-
Other support services	-	25,703	25,703	-
Food service operations	15,000	17,163	17,162	1
Facilities acquisition and construction	1,031,351	1,054,188	847,419	206,769
<i>Total expenditures</i>	<u>68,255,267</u>	<u>67,838,362</u>	<u>63,899,279</u>	<u>3,939,083</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,757,100)</u>	<u>(5,343,300)</u>	<u>(1,014,457)</u>	<u>4,328,843</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
GENERAL FUND - OPERATIONAL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

Statement A-3
(Page 2 of 2)

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,757,100)</u>	<u>(5,343,300)</u>	<u>(1,014,457)</u>	<u>4,328,843</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>4,757,100</u>	<u>5,343,300</u>	<u>-</u>	<u>(5,343,300)</u>
<i>Total other financing sources (uses)</i>	<u>4,757,100</u>	<u>5,343,300</u>	<u>-</u>	<u>(5,343,300)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(1,014,457)	(1,014,457)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,343,300</u>	<u>5,343,300</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,328,843</u>	<u>\$ 4,328,843</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ (840,167)	
(Increase) decrease in accounts receivable			23,956	
(Increase) decrease in prepaids			(247,039)	
Increase (decrease) in accounts payable			53,580	
Increase (decrease) in accrued expenses			(12,373)	
Increase (decrease) in deferred revenue			<u>7,586</u>	
Change in fund balance - budgetary basis			<u>\$ (1,014,457)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
PUPIL TRANSPORTATION - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

Statement A-4

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Transportation distribution	2,525,516	2,551,242	2,551,242	-
Investment income	-	-	183	183
Miscellaneous	-	-	-	-
<i>Total revenues</i>	2,525,516	2,551,242	2,551,425	183
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	2,525,516	2,551,242	2,531,830	19,412
Facilities acquisition and construction	-	-	-	-
Debt service	-	-	-	-
<i>Total expenditures</i>	2,525,516	2,551,242	2,531,830	19,412
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	19,595	19,595
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	19,595	19,595
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 19,595	\$ 19,595
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 19,182	
Increase (decrease) in accounts payable			413	
Change in fund balance - budgetary basis			\$ 19,595	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
INSTRUCTIONAL MATERIALS - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

Statement A-5

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Local grants	-	-	-	-
State flowthrough	412,007	452,708	452,708	-
Investment income	-	-	502	502
Miscellaneous	-	-	-	-
<i>Total revenues</i>	412,007	452,708	453,210	502
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	611,963	1,228,414	710,539	517,875
Support services - students	-	-	-	-
Support services - instruction	-	14,051	1,653	12,398
Student transportation	-	-	-	-
Facilities acquisition and construction	-	-	-	-
Debt service	-	-	-	-
<i>Total expenditures</i>	611,963	1,242,465	712,192	530,273
<i>Excess (deficiency) of revenues over expenditures</i>	(199,956)	(789,757)	(258,982)	530,775
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	199,956	789,757	-	(789,757)
<i>Total other financing sources (uses)</i>	199,956	789,757	-	(789,757)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(258,982)	(258,982)
<i>Fund balances - beginning of year</i>	-	-	789,757	789,757
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 530,775	\$ 530,775
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ (178,808)	
Increase (decrease) in accounts payable			(80,174)	
Change in fund balance - budgetary basis			\$ (258,982)	

The accompanying notes are an integral part of these financial statements.

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NONMAJOR GOVERNMENTAL FUNDS

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SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

Cafeteria - This fund is utilized to account for Federal and Local sources of income relating to the food service programs. The Cafeteria Fund is segregated into two categories, one being the Federal funds and the other being Non-Federal funds. Federal funds consist of the National School Lunch Program, which is administered by the State of New Mexico for the purpose of making breakfast and lunch available to all school children and to encourage the domestic consumption of agricultural commodities and other food components. The Non-Federal funds consist of income derived from Snack-Bar facilities located in the District. Authority for the creation of this fund is NMSA 22-13-13.

Athletics - This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

IDEA B Entitlement – This fund is to account for revenue used to help maximize the resources in meeting the objective of handicapped children. The federal revenues in this fund are received from and administered by the New Mexico Public Education Department. Authority for the creation of this fund is Part B of the Handicapped Act, Public Law 105-17.

IDEA B Discretionary – This fund is to account for a sub-award approved for the District’s Individuals with Disabilities Education Act for support and direct services, including technical assistance, personnel preparation, and professional development and training.

IDEA B Preschool – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

Fresh Fruits & Vegetables - This program is a catalyst for change in an effort to combat childhood obesity by helping children learn healthier eating habits. The FFVP introduces school children to a variety of produce that they otherwise may not have the opportunity to sample. The authority for creation of the fund is National School Lunch Act, as amended, 42 U.S.C. 1769.

Title I 1003g Grant – The intent of this fund is to help districts improve academic achievement. Districts will implement research-based core academic programs, results-based interventions, and strategies in order to demonstrate improvement greater than chance in academic achievement as measured by short cycle assessments and NMSBA in one or more subgroups in math, reading, or both. The New Mexico Legislature appropriated these funds for school improvement.

Title I Family Literacy – The purpose of this program is to provide federal funds to help break the cycle of poverty and illiteracy by improving the educational opportunities of the Nation’s low-income families by integrating early childhood education, adult literacy and adult basic education, and parenting education into a unified family literacy program. The authority for this fund is the Elementary and Secondary Education Act of 1965, Title I, Part A, 20 U.S.C. 6301 et seq.

Partnership in Character Ed. – The purpose of this program is to provide federal funds to develop moral character and civic virtue in our nation’s youth as one means of creating a more compassionate and responsible society. Funds accounted for in this fund are received from the State of New Mexico. Authority for creation of this fund is Elementary and Secondary Act of 1965, Title V, Part D, as amended.

SPECIAL REVENUE FUNDS

Technology Literacy – The objective of the program is to (a) improve student academic achievement through the use of technology in schools; (b) assist all students in becoming technologically literate by the end of eighth grade; and (c) encourage the effective integration of technology with teacher training and curriculum development to establish successful research-based instructional methods. Authority for creation of this fund is Part D of Title II of the Elementary and Secondary Act (ESEA), as amended by the No Child Left Behind Act of 2001.

Title III – NCLB – This award was granted directly to Goddard High School based on the successful implementation of programs serving the needs of English Language Learners. The awarded funds are for use in purchasing materials, services, etc. for promoting English and home languages with their students. Authority for creation of this fund is the authority of the New Mexico Public Education Department, Bilingual Multicultural Education Department.

Enhancing Education Thru Technology – The fund is to account for a competitive technologies grant awarded and implemented by application for the improvement of school curriculum and increasing student achievement.

Title V-A - The objectives of Title V, Part A are to: (1) support local educational reform efforts that are consistent with and support statewide education reform efforts; (2) provide funding to enable state educational agencies (SEAs) and local educational agencies (LEAs) to implement promising educational reform programs and school improvement programs based on scientifically based research; (3) provide a continuing source of innovation, and educational improvement, including support programs to provide library services and instructional and media materials; (4) meet the educational needs of all students, including at-risk youth; and (5) develop and implement education programs to improve school, student, and teacher performance, including professional development activities and class size reduction programs (Title V, Part A, Section 5101(a) of the ESEA (20 USC 7201(a)). Authority for creation of this fund is No Child Left Behind Act (NCLB Act), Pub. L. No. 107-110, as Title V, Part A of the Elementary and Secondary Education Act (ESEA).

English Language Acquisition - The objective of Title III, Part A of the Elementary and Secondary Education Act (ESEA) is to improve the education of limited English proficient (LEP) children and youths by helping them learn English and meet challenging state academic content and student academic achievement standards. The program also provides enhanced instructional opportunities for immigrant children and youths.

Teacher/Principal Training and Recruiting - The objective of the Improving Teacher Quality State Grants program is to provide funds to State educational agencies (SEAs), local educational agencies (LEAs), State agencies for higher education (SAHEs), and partnerships comprised of institutions of higher education (IHEs), high-need LEAs and other entities to increase the academic achievement of all students by helping schools and school districts to: (1) improve teacher and principal quality (including hiring teachers to reduce class size) and (2) ensure that all teachers are highly qualified. Authority for creation of this fund is Title II, Part A of the Elementary and Secondary Education Act (ESEA) of 1965, as amended by the No Child Left Behind Act of 2001 (NCLB) (Pub. L. No. 107-110).

Safe and Drug Free Schools - The objective of the Safe and Drug-Free Schools program is to support programs that prevent violence in and around schools and by strengthening programs that prevent the illegal use of alcohol, tobacco, and drugs, involve parents, and are coordinated with related Federal, State, and community efforts and resources. Authority for creation of this fund is authorized by the Safe and Drug-Free Schools and Communities Act (SDFSCA), contained in Title IV of ESEA.

21st Century Community Living – The purpose of this program is to provide after-school tutoring designed to help students with their studies. This grant is currently being administered in four schools. The authority for creation of this fund is the Elementary and Secondary Education Act of 1965, as amended, Title IV, Part B.

Title I School Improvement – The purpose of this program is to assist schools in maintaining the state standards and benchmarks. Once a school is considered on “school improvement” there is a limited time line to bring the school up to code. This fund assists in tutoring, and individual student and parent assistance. Authority for creation of this fund is Elementary and Secondary Education Act of 1965, Title I, Part A, 20 U.S.C. 6301 et. seq.

SPECIAL REVENUE FUNDS

Immigrant Funding Title III – The purpose of this program is to ensure that limited English proficient children (LEP) and youth, including immigrant children and youth, attain English proficiency and meet the same challenging state academic content and student academic achievement standards as all children and youth are expected to meet; and provide assistance to Native American, Native Hawaiian, Native American Pacific Islander, and Alaskan Native Children with certain modifications relative to unique status of native American language under Federal Law; to develop to the extent possible, the native language skills of such children. The authority for the creation of this fund is the Elementary and Secondary Education Act (ESEA), as amended, Title III, Part A, Sections 3101, 3129.

Reading First – The purpose of this program is to promote transition services to students with disabilities and literacy in all students through a balanced approach of using reading to enhance understanding of all subjects and ensure that every student can read at grade level or above by the end of the third grade. Authority for creation of this fund is the Elementary and Secondary Education Act of 1965, as amended, Title I, Part B, Subpart 1.

Carl D. Perkins Secondary – Current – The purpose of this fund is to account for current fiscal year awarded funds to expand and enhance vocational education programs and provide equal access in vocational education to special needs populations. Authority for creation of this fund is authorization of the New Mexico Public Education Department.

Carl D. Perkins Secondary – Carryover – The purpose of this fund to authorize budget for expenditures remaining from the previous fiscal year encumbered obligations. The un-liquidated obligations must be expended before the September 30th deadline of the current fiscal year.

Carl D. Perkins Redistribution – The focus of the redistribution of unused funds is to ensure continued progress in the implementation of Career-Technical Education Programs in New Mexico. Funds are used for professional development that reflects the integration of career-technical education and academics, support of nontraditional participation and completion. Authority for creation of this fund is New Mexico Public Education Department

Title I – IASA – Federal Stimulus – The use of American Recovery & Reinvestment Act of 2009 (ARRA) focuses on improving the academic achievement of low-achieving students in schools with high concentrations of children from low-income families. ARRA funds provide intensive support and effective interventions for the lowest-achieving schools, along with establishing data systems that track progress and foster continuous improvement. Funding was appropriated by the State of New Mexico.

IDEA B - Entitlement – Federal Stimulus – The American Recovery and Reinvestment Act of 2009 (ARRA) has appropriated funding for programs under the Individuals with Disabilities Education Act (IDEA) which will assist local education agencies in meeting needs of children with disabilities. Funding was provided through the New Mexico Public Education Department.

IDEA B - Preschool – Federal Stimulus – Funds are intended to improve student achievement and reform. Funding will be used as a supplement to existing preschool funding which targets handicapped children from ages three to five years of age. Funding was provided through the New Mexico Public Education Department.

E2T2-C – Federal Stimulus – The fund is to account for a competitive technologies grant awarded and implemented by application for the improvement in student reading. The fund stimulates new possibilities for critical thinking and applied learning, the discovery of new technologies and the desire for knowledge.

GRADS Child Care CYFD – The purpose of this program is to provide federal funds to be used exclusively for salary and fringes for the Grads Teacher. The Grads Teacher is teaching in the University High School Graduation Reality and Dual Role Skills Program. They are to teach no more than one related health or family and consumer sciences course in addition to the GRADS classes. Authority for creation of this fund is in the Child Abuse Prevention and Treatment Act, 42 USC 5116 et seq., as amended, Public Law 108-36.

SPECIAL REVENUE FUNDS

Title XIX Medicaid– The objective of this program is to provide federal funds for the implementation of the Medical Assistance Program Medicaid providing payments for medical assistance to low-income persons who are age 65 or over, blind, disabled, or members of families with dependent children or qualified pregnant women or children. Authority for creation of the Title XIX Medical Assistance Program is the Medicaid Title XIX of the Social Security Act, as amended, (42 USC 1396, et seq.)

TANF/GRADS HSD – The purpose of this program is to provide funds to be used for the salary and fringe benefits of a childcare worker for the children of student parents at University High School. Authority for creation of this fund is the Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193; Balanced Budget Act of 1997, Public Law 105-33.

State Equalization Guarantee – Federal Stimulus – As a result of state revenue shortfalls and the subsequent passage of the American Recovery and Reinvestment Act of 2009 (ARRA), Federal Stabilization Stimulus dollars were appropriated by the State of New Mexico as part of the state equalization guarantee (SEG) for FY09-10. The intent of the awarded funding to districts is to serve as a supplement to their annual state funded SEG operating resources.

PNM Foundation – The purpose of this program is to provide competitive funds applied for by teachers for their classes. This grant will be expended for the stated purpose of the project only, in compliance with the policies and guidelines of PNM Foundation. Authority for creation of this fund is per authorization of the Public Education Department.

Wallace Foundation – The purpose is for participation in the creation of a statewide leadership institute by providing comprehensive assistance in the implementation of the New Mexico Leadership Institute as requested by the Director of the Office of Education Accountability and Wallace grant staff, to include attending meetings and providing input as requested.

Microsoft Settlement Funds – The purpose of this fund is to account for funds made available for the purchase of technology from legal settlements with Microsoft Corp., based on previous District purchases of Microsoft hardware products. Authority for creation of this fund is the authorization of the District Board of Education, and the New Mexico Public Education Department.

NM Community Foundation – The purpose of this fund is to account for a \$14,000 foundation grant awarded to the District and the School Based Health Care Center (SBHC) located at Mesa Middle School in order to increase behavioral and physical health services by increasing the hours of operation, and therefore, the frequency in which the SBHC staff can meet and discuss case management, policies and procedures, classroom presentation, and prevention programs. Authority for creation of this fund is the authorization of the NM Community Foundation, the District Board of Education, and the New Mexico Public Education Department.

A Plus for Energy – The purpose of this fund is to account for funding based on winning proposals/applications submitted by classroom teachers in order to provide innovative and motivating experiences to deepen children’s knowledge about energy conservation. Authority for creation of this fund is the authorization of the District Board of Education, and the New Mexico Public Education Department.

Dual Credit Instructional Math – HB-2 – SB943(2007) & SB31 (2008) create a dual credit program that allows public high school students in school districts to earn both high school and college credit for qualifying dual credit courses. Courses must be academic or career technical in nature, which means they must apply toward a degree or certificate program.

GO Bond Student Library Fund - 2008 – Senate Bill 333, 2008 appropriated funds for public school library improvement. Libraries acquired library books, equipment and library resources for public schools.

SPECIAL REVENUE FUNDS

Technology in Education – The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

School Improvement – The purpose of this state grant is to provide funds as an incentive for schools to improve on statewide test scores. The grant may be utilized for school improvement as determined by the school principal and teachers in cooperation with other school employees and the community. The funds are provided for by the Incentive for School Improvement Act passed by the New Mexico Legislature. Authority for creation of this fund is Laws of 1997, Chapter 32.

Family and Youth Resource Program PED – The purpose of this fund is to account for a grant award, based on application, for the purpose of implementing family and youth resources programs to District students by employing and training a resource liaison to assess and match student and family needs with public or private providers, make referrals to health and social service providers, etc. Authority for creation of this fund is authorization of the New Mexico Public Education Department.

Truancy Initiative PED – This grant is divided into two sections; School Based Law Enforcement and School-Based Family Center. Surveillance cameras were purchased and installed at the High School and Phoenix Program. The purpose was to provide staff training in truancy prevention and strategies to deal with students to improve school attendance. Resources were also available to assist families in developing strategies to improve their children's school attendance. Funding was provided by the School Health Unit of the State of New Mexico.

Pre Kindergarten Initiative – The purpose of this program is to provide services to 45 eligible 4 year old children with the Roswell School District located at Parkview Elementary School. The program strives to meet the total developmental needs of eligible participating children to include physical, cognitive, social, and emotional needs, including health care, nutrition, safety and multicultural sensitivity, in accordance with the program's annual professional services agreement between the State of New Mexico Public Education Department and the award recipients.

GRADS – This fund is to account for a CYFD reimbursable child care instruction and assistance grant. It is to subsidize New Mexico childcare programs through CYFD.

Model for Effective Teacher Mentoring – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico State Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

Breakfast in the Classroom – The purpose of this program is to provide funding to make up the difference in reimbursement that schools stand to lose from serving paid and reduced students free breakfasts. The program is based upon an understanding of the crucial role that nutrition, and in particular breakfast, plays in academic performance. The General Appropriations Acts of 2005 and 2006 for the State of New Mexico provided funding for this program.

Schools in Need of Improvement – The purpose of this program is to provide additional math or reading class instruction for students who are not proficient on the New Mexico Standards Based Assessment. Authority for creation of this fund is the authority of the New Mexico Public Education Department.

School Improvement Framework – The purpose of this program is to allow District to offset the cost of implementing additional aspects of the short cycle assessment pilot. Authority for creation of this fund is the authority of the New Mexico Public Education Department.

Kindergarten Three PLUS – The purpose of this program is to allow New Mexico public schools and districts to develop a six year pilot project that extends the school year for kindergarten through third grade by up to two months for participating students and measures the effect of additional time on literacy, numeracy and social development.

State – 21st Century Learning Center – This fund is to account for a Legislative award for the support of the 21st Century Community Learning Center's after school enrichment for students.

SPECIAL REVENUE FUNDS

Libraries SB-301 GO Bond Laws of 2006 – The purpose of this program is to fund all public, charter and juvenile detention schools \$3,000 for public school library resources for public school and state-supported school libraries statewide. The funds are available for distribution based on a formula per library and per student based membership.

Summer Reading, Math & Science Institute – Award for contracted services agreement between the State of New Mexico Public Education Department and the Roswell Independent School District to provide Singapore Math related strategies workshops and professional development for teachers who will teach school-age children involved in summer youth programs.

School Library Material Fund –2008 Senate Bill 471, allocated funding for the Library Book Fund. Funds were distributed to public and charter schools. The funding supported only the purchase of library books available for student use.

ASSIST Tobacco – DOH – The purpose of this program is to reduce and prevent tobacco use by the public. Funds may be used to implement CMCH plan for salaries, benefits, purchase of equipment, and office/medical supplies, instate travel for training, general operating expenses, and subcontracted services from other eligible providers. Authority for creation of this fund is Public Health Service Act, Section 330(k), 330(m), and 333(d).

Coordinated Approach to Child Health – The purpose of this program is to fund research-based physical activity and nutrition diabetes prevention program for elementary school children. This involves components of nutrition, physical activity, family involvement and school food service. The authority for the creation of this fund in the New Mexico Public Education Department School District Policies and Procedures Manual.

Medicaid HSD – The purpose of this fund is to account for funding originating from insurance claim receipts that are generated from the services provided by the District's School Based Health Care (SBHC) program and facilities and are then used to provide additional operational, administrative and facilities support to the District's SBHC program. Authority for creation of this fund is Medicaid Title XIX of the Social Security Act, as amended, (42 USC 1396, et seq.) and the authorization of the New Mexico Public Education Department.

DWI NM Local Grant – The purpose of the program is to provide funds from Chaves County to be divided equally among the high schools to use for "project graduation celebration". These funds are to be added to fundraising monies to provide a graduation celebration for the graduating seniors and their families. This is a yearly grant. The authority for creation of this fund is in the State of New Mexico Public Education Department School District Policies and Procedures Manual.

Healthier Schools DOH – The purpose of the program is to provide educational classes to the parents, students and staff at Parkview concerning nutritional and physical activity requirements. Bi-weekly classes on healthy eating and increasing physical activity are conducted. Students have healthy snacks two times a week and receive information concerning alternative options to everyday foods. The program is funded by the State of New Mexico Department of Health.

Privately Directed Grants – The purpose of this program is to provide a fund classification for state and/or local private and/or direct grants awarded to the District and/or Sidney Gutierrez Charter Middle School. The authority for creation of this fund is the authority of the New Mexico Public Education Department.

City/County Grants – The purpose of this program to provide funds to implement a truancy prevention and intervention program for grades K-8. Authorization for this grant is the County of Chaves, New Mexico.

School Based Health Care – The purpose of this fund is to account for a grant awarded to the District by the NM Department of Health, Office of School Health, based on contractual agreement to provide student support health services to the students of the District. The grant is considered for award based on a submitted formal proposal indicating the scope of the work to be performed. Authority for creation of this fund is authorization of the New Mexico Department of Health and the New Mexico Public Education Department.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The District has the following funds classified as Capital Projects Funds:

Public Schools Capital Outlay – The money in the fund may be used only for capital expenditures deemed by the Public Schools Capital Outlay Council to be necessary for an adequate educational program, and the capital outlay expenditures are limited to the purchase or construction of temporary or permanent classrooms. The authority for creation of this fund was Chapter 22, Article 24.

Special Capital Outlay State – To account for special appropriation monies received from the State of New Mexico under Chapter 4, Laws of 1996 for special capital outlay projects. The appropriations are funded by State Severance Tax Bonds.

Capital Improvement SB-9 – The purpose of this fund is to account for the financing, construction, equipment and improvements at various school buildings. These funds are also used for the maintenance of various facilities. State tax levies and earnings from investments provide the financing.

Energy Efficiency Act – The purpose of this fund is to account for revenue received pursuant to Public Building Energy Efficiency Act, NMSA 1978 6-23-1 to 6-23-10. Expenditures are for the purchase and installation of energy conservation measures from a qualified provider to reduce energy or operating costs pursuant to a guaranteed energy savings contract in accordance with the Act. The fund is used to account for payments made for principal and interest on the long-term capital lease agreement.

Public Schools Capital Outlay – 20% – The purpose of this fund is to account for the 20% allocation of the operational fund local ad valorem tax levy set aside for capital outlay expenditures.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2010

ASSETS	Special Revenue Funds			
	Cafeteria	Athletics	IDEA B Entitlement	IDEA B Discretionary
<i>Current Assets</i>				
Cash and cash equivalents	\$ 1,608,079	\$ 370,132	\$ 1	\$ 9
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	159,931	100	398,518	3,911
Interfund receivables	-	-	-	-
Inventory	202,422	-	-	-
<i>Total assets</i>	\$ 1,970,432	\$ 370,232	\$ 398,519	\$ 3,920
 LIABILITIES AND FUND BALANCE				
<i>Current Liabilities:</i>				
Accounts payable	\$ 74,069	\$ -	\$ 96,147	\$ -
Accrued expenses	146,145	229	102,593	-
Interfund payable	-	-	199,779	3,920
Deferred revenue	-	-	-	-
<i>Total liabilities</i>	220,214	229	398,519	3,920
<i>Fund balance:</i>				
Reserved:				
Reserved for inventory	202,422	-	-	-
Unreserved:				
Designated for subsequent year's expenditures reported in				
Special Revenue Funds	402,873	327,003	-	-
Capital Projects Funds	-	-	-	-
Undesignated, reported in				
Special Revenue Funds	1,144,923	43,000	-	-
Capital Projects Funds	-	-	-	-
<i>Total fund balance</i>	1,750,218	370,003	-	-
<i>Total liabilities and fund balance</i>	\$ 1,970,432	\$ 370,232	\$ 398,519	\$ 3,920

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

IDEA B Preschool	Fresh Fruits & Vegetables	Title I 1003g Grant	Title I Family Literacy	Partnership in Character Ed.	Technology Literacy
\$ 9	\$ 3	\$ 24,853	\$ 1	\$ -	\$ 110
-	-	-	-	-	-
16,981	397	10,147	767	1,797	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 16,990</u>	<u>\$ 400</u>	<u>\$ 35,000</u>	<u>\$ 768</u>	<u>\$ 1,797</u>	<u>\$ 110</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8,935	-	-	-	-	-
8,055	400	35,000	768	1,797	-
-	-	-	-	-	-
<u>16,990</u>	<u>400</u>	<u>35,000</u>	<u>768</u>	<u>1,797</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	110
-	-	-	-	-	-
-	-	-	-	-	110
<u>\$ 16,990</u>	<u>\$ 400</u>	<u>\$ 35,000</u>	<u>\$ 768</u>	<u>\$ 1,797</u>	<u>\$ 110</u>

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2010

ASSETS	Special Revenue Funds			
	Title III NCLB	Enhancing Education Thru Technology	Title V-A	English Language Acquisition
<i>Current Assets</i>				
Cash and cash equivalents	\$ 4,966	\$ 10	\$ 3	\$ 6
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	17,634	-	-	31,667
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	\$ 22,600	\$ 10	\$ 3	\$ 31,673
 LIABILITIES AND FUND BALANCE				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ 10	\$ 3	\$ -
Accrued expenses	-	-	-	2,053
Interfund payable	22,600	-	-	29,620
Deferred revenue	-	-	-	-
<i>Total liabilities</i>	22,600	10	3	31,673
 <i>Fund balance:</i>				
Reserved:				
Reserved for inventory	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
Undesignated, reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
<i>Total fund balance</i>	-	-	-	-
<i>Total liabilities and fund balance</i>	\$ 22,600	\$ 10	\$ 3	\$ 31,673

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

Teacher/Principal Training & Recruiting	Safe and Drug Free Schools	21st Century Community Living	Title I School Improvement	Immigrant Funding Title III	Reading First
\$ 74,946	\$ 4	\$ 419	\$ 6	\$ 5,182	\$ 253
-	-	-	-	-	-
190,951	47,427	11,581	6,496	58,814	9,836
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 265,897</u>	<u>\$ 47,431</u>	<u>\$ 12,000</u>	<u>\$ 6,502</u>	<u>\$ 63,996</u>	<u>\$ 10,089</u>
\$ 3,706	\$ -	\$ -	\$ -	\$ -	\$ -
44,057	3,693	-	3,817	662	-
218,134	43,738	12,000	2,685	63,334	10,089
-	-	-	-	-	-
<u>265,897</u>	<u>47,431</u>	<u>12,000</u>	<u>6,502</u>	<u>63,996</u>	<u>10,089</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 265,897</u>	<u>\$ 47,431</u>	<u>\$ 12,000</u>	<u>\$ 6,502</u>	<u>\$ 63,996</u>	<u>\$ 10,089</u>

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2010

ASSETS	Special Revenue Funds			
	Carl D. Perkins Secondary - Current	Carl D. Perkins Secondary - Carryover	Carl D. Perkins Redistribution	Title I - IASA Federal Stimulus
<i>Current Assets</i>				
Cash and cash equivalents	\$ 3	\$ -	\$ -	\$ 4
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	11,913	-	-	212,992
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ 11,916	\$ -	\$ -	\$ 212,996
 LIABILITIES AND FUND BALANCE				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	42,926
Interfund payable	11,916	-	-	170,070
Deferred revenue	-	-	-	-
	-	-	-	-
<i>Total liabilities</i>	11,916	-	-	212,996
 <i>Fund balance:</i>				
Reserved:				
Reserved for inventory	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
Undesignated, reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
	-	-	-	-
<i>Total fund balance</i>	-	-	-	-
<i>Total liabilities and fund balance</i>	\$ 11,916	\$ -	\$ -	\$ 212,996

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

Entitlement IDEA B Federal Stimulus	Preschool IDEA B Federal Stimulus	E2T2-C Federal Stimulus	GRADS Child Care CYFD	Title XIX Medicaid	TANF/GRADS HSD
\$ 8	\$ -	\$ 2	\$ -	\$ 400,941	\$ -
-	-	-	-	-	-
67,060	-	229,883	-	20,696	-
-	-	-	-	13,699	-
-	-	-	-	-	-
<u>\$ 67,068</u>	<u>\$ -</u>	<u>\$ 229,885</u>	<u>\$ -</u>	<u>\$ 435,336</u>	<u>\$ -</u>
\$ -	\$ -	\$ 22,715	\$ -	\$ 3,890	\$ -
3,498	-	-	-	32,119	-
63,570	-	207,170	-	-	-
-	-	-	-	-	-
<u>67,068</u>	<u>-</u>	<u>229,885</u>	<u>-</u>	<u>36,009</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	233,473	-
-	-	-	-	-	-
-	-	-	-	165,854	-
-	-	-	-	-	-
-	-	-	-	399,327	-
<u>\$ 67,068</u>	<u>\$ -</u>	<u>\$ 229,885</u>	<u>\$ -</u>	<u>\$ 435,336</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2010

ASSETS	Special Revenue Funds			
	State Equalization Federal Stimulus	PNM Foundation	Wallace Foundation	Microsoft Settlement Funds
<i>Current Assets</i>				
Cash and cash equivalents	\$ 112,016	\$ 575	\$ 3,123	\$ 6,364
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	225,279	-	-	-
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	\$ 337,295	\$ 575	\$ 3,123	\$ 6,364
 LIABILITIES AND FUND BALANCE				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	337,295	-	-	-
Interfund payable	-	-	-	-
Deferred revenue	-	-	-	-
<i>Total liabilities</i>	337,295	-	-	-
<i>Fund balance:</i>				
Reserved:				
Reserved for inventory	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
Undesignated, reported in				
Special Revenue Funds	-	575	3,123	6,364
Capital Projects Funds	-	-	-	-
<i>Total fund balance</i>	-	575	3,123	6,364
<i>Total liabilities and fund balance</i>	\$ 337,295	\$ 575	\$ 3,123	\$ 6,364

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
NM Community Foundation	A Plus For Energy	Dual Credit Instructional Materials HB-2	GO Bond Student Library Fund - 2008	Technology in Education	School Improvement
\$ -	\$ 9,812	\$ -	\$ 3	\$ 2,352	\$ 12,170
-	-	-	-	-	-
-	-	-	10,162	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 9,812</u>	<u>\$ -</u>	<u>\$ 10,165</u>	<u>\$ 2,352</u>	<u>\$ 12,170</u>
\$ -	\$ 873	\$ -	\$ -	\$ -	\$ 3,825
-	-	-	-	2,352	1
-	-	-	10,165	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>873</u>	<u>-</u>	<u>10,165</u>	<u>2,352</u>	<u>3,826</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	8,939	-	-	-	8,344
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>8,939</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,344</u>
<u>\$ -</u>	<u>\$ 9,812</u>	<u>\$ -</u>	<u>\$ 10,165</u>	<u>\$ 2,352</u>	<u>\$ 12,170</u>

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2010

ASSETS	Special Revenue Funds			
	Family & Youth Resource Program PED	Truancy Initiative PED	Pre-Kindergarten Initiative	GRADS
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ 1	\$ 23,101	\$ 29,704
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	9,502	89,872	-
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	\$ -	\$ 9,503	\$ 112,973	\$ 29,704
 LIABILITIES AND FUND BALANCE				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ 807
Accrued expenses	-	2,143	17,973	5,913
Interfund payable	-	7,360	95,000	-
Deferred revenue	-	-	-	-
<i>Total liabilities</i>	-	9,503	112,973	6,720
<i>Fund balance:</i>				
Reserved:				
Reserved for inventory	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
Undesignated, reported in				
Special Revenue Funds	-	-	-	22,984
Capital Projects Funds	-	-	-	-
<i>Total fund balance</i>	-	-	-	22,984
<i>Total liabilities and fund balance</i>	\$ -	\$ 9,503	\$ 112,973	\$ 29,704

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
Model for Effective Teacher Mentoring	Breakfast in the Classroom	Schools in Need of Improvement	School Improvement Framework	Kindergarten Three Plus	State - 21st Century Learning Center
\$ 286	\$ 127	\$ 3	\$ 123	\$ 11,781	\$ -
-	-	-	-	-	-
-	-	46,462	-	-	-
-	-	-	-	-	-
<u>286</u>	<u>127</u>	<u>46,465</u>	<u>123</u>	<u>11,781</u>	<u>-</u>
\$ 286	\$ 127	\$ 46,465	\$ 123	\$ 11,781	\$ -
117	127	-	123	11,781	-
169	-	-	-	-	-
-	-	46,465	-	-	-
-	-	-	-	-	-
<u>286</u>	<u>127</u>	<u>46,465</u>	<u>123</u>	<u>11,781</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>286</u>	<u>127</u>	<u>46,465</u>	<u>123</u>	<u>11,781</u>	<u>-</u>

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2010

ASSETS	Special Revenue Funds			
	Libraries SB 301 GO Bonds Laws of 2006	Summer Reading, Math & Science Institute	School Library Material Fund	ASSIST Tobacco DOH
<i>Current Assets</i>				
Cash and cash equivalents	\$ 18	\$ 3	\$ 4	\$ 578
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	8,624	29,461	-
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	\$ 18	\$ 8,627	\$ 29,465	\$ 578
 LIABILITIES AND FUND BALANCE				
<i>Current Liabilities:</i>				
Accounts payable	\$ 18	\$ -	\$ -	\$ -
Accrued expenses	-	1,392	-	-
Interfund payable	-	7,235	29,465	-
Deferred revenue	-	-	-	-
<i>Total liabilities</i>	18	8,627	29,465	-
<i>Fund balance:</i>				
Reserved:				
Reserved for inventory				
Unreserved:	-	-	-	-
Designated for subsequent year's expenditures reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
Undesignated, reported in				
Special Revenue Funds	-	-	-	578
Capital Projects Funds	-	-	-	-
<i>Total fund balance</i>	-	-	-	578
<i>Total liabilities and fund balance</i>	\$ 18	\$ 8,627	\$ 29,465	\$ 578

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

Coordinated Approach to Child Health	Medicaid HSD	DWI NM Local Grant	Healthier Schools DOH	Privately Directed Grants	City/Count Grants
\$ 1,536	\$ 119,749	\$ 64	\$ 5	\$ -	\$ 29
-	-	-	-	-	-
-	-	-	2,350	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 1,536</u>	<u>\$ 119,749</u>	<u>\$ 64</u>	<u>\$ 2,355</u>	<u>\$ -</u>	<u>\$ 29</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	2,355	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>2,355</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
1,536	119,749	64	-	-	29
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,536</u>	<u>119,749</u>	<u>64</u>	<u>-</u>	<u>-</u>	<u>29</u>
<u>\$ 1,536</u>	<u>\$ 119,749</u>	<u>\$ 64</u>	<u>\$ 2,355</u>	<u>\$ -</u>	<u>\$ 29</u>

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2010

	Special Revenue Funds	Capital Projects Funds		
ASSETS	School Based Healthcare	Public Schools Capital Outlay	Special Capital Outlay State	Capital Improvement SB-9
<i>Current Assets</i>				
Cash and cash equivalents	\$ 173,362	\$ -	\$ 517,958	\$ 955,660
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	29,382	137,818
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	\$ 173,362	\$ -	\$ 547,340	\$ 1,093,478
 LIABILITIES AND FUND BALANCE				
<i>Current Liabilities:</i>				
Accounts payable	\$ 5	\$ -	\$ 8,071	\$ 185,206
Accrued expenses	4,825	-	-	-
Interfund payable	-	-	571,500	-
Deferred revenue	-	-	-	86,303
<i>Total liabilities</i>	4,830	-	579,571	271,509
<i>Fund balance:</i>				
Reserved:				
Reserved for inventory				
Unreserved:	-	-	-	-
Designated for subsequent year's expenditures reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	689,501
Undesignated, reported in				
Special Revenue Funds	168,532	-	-	-
Capital Projects Funds	-	-	(32,231)	132,468
<i>Total fund balance</i>	168,532	-	(32,231)	821,969
<i>Total liabilities and fund balance</i>	\$ 173,362	\$ -	\$ 547,340	\$ 1,093,478

The accompanying notes are an integral part of these financial statements

Capital Projects Funds			Total Nonmajor Government Funds
Energy Efficiency Act	Public Schools Capital Outlay - 20%		
\$ -	\$ 1,743	\$ 4,472,200	
-	-	-	
-	-	2,098,411	
-	-	13,699	
-	-	202,422	
<u>\$ -</u>	<u>\$ 1,743</u>	<u>\$ 6,786,732</u>	
\$ -	\$ -	\$ 411,493	
-	-	762,790	
-	-	1,874,190	
-	-	86,303	
<u>-</u>	<u>-</u>	<u>3,134,776</u>	
-	-	202,422	
-	-	963,349	
-	1,743	691,244	
-	-	1,694,704	
-	-	100,237	
<u>-</u>	<u>1,743</u>	<u>3,651,956</u>	
<u>\$ -</u>	<u>\$ 1,743</u>	<u>\$ 6,786,732</u>	

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2010

Special Revenue Funds

	Cafeteria	Athletics	IDEA B Entitlement	IDEA B Discretionary
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - oil and gas	-	-	-	-
Federal flowthrough	4,413,112	-	2,361,438	10,528
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	616,037	179,686	-	-
Investment income	903	283	-	-
<i>Total revenues</i>	<u>5,030,052</u>	<u>179,969</u>	<u>2,361,438</u>	<u>10,528</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	135,855	786,481	6,616
Support services - students	-	-	1,511,758	3,912
Support services - instruction	-	-	-	-
Support services-general admin.	-	-	63,199	-
Support services - school admin.	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	4,971,806	-	-	-
Community service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>4,971,806</u>	<u>135,855</u>	<u>2,361,438</u>	<u>10,528</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>58,246</u>	<u>44,114</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	58,246	44,114	-	-
<i>Fund balances - beginning of year</i>	1,674,234	325,889	-	-
Change in Inventory	17,738	-	-	-
<i>Fund balances - end of year</i>	<u>\$ 1,750,218</u>	<u>\$ 370,003</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

IDEA B Preschool	Fresh Fruits & Vegetables	Title I 1003g Grant	Title I Family Literacy	Partnership in Character Ed.	Technology Literacy
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
98,113	61,666	49,204	-	-	110
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>98,113</u>	<u>61,666</u>	<u>49,204</u>	<u>-</u>	<u>-</u>	<u>110</u>
96,409	-	49,204	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,406	-	-	-	-	-
298	-	-	-	-	-
-	-	-	-	-	-
-	61,666	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>98,113</u>	<u>61,666</u>	<u>49,204</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	110
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	110
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 110</u>

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2010

	Special Revenue Funds			
	Title III NCLB	Enhancing Education Thru Technology	Title V-A	English Language Acquisition
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - property	-	-	-	-
Federal flowthrough	-	236,663	-	88,701
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>236,663</u>	<u>-</u>	<u>88,701</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	226,416	-	59,281
Support services - students	-	5,002	-	11,240
Support services - instruction	-	-	-	135
Support services-general admin.	-	5,245	-	2,294
Support services - school admin.	-	-	-	15,418
Central services	-	-	-	333
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Community service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>236,663</u>	<u>-</u>	<u>88,701</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
Change in Inventory	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

Teacher/Principal Training & Recruiting	Safe and Drug Free Schools	21st Century Community Living	Title I School Improvement	Immigrant Funding Title III	Reading First
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
798,655	88,490	-	79,999	33,303	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>798,655</u>	<u>88,490</u>	<u>-</u>	<u>79,999</u>	<u>33,303</u>	<u>-</u>
716,940	-	-	38,715	13,461	-
16,241	88,024	-	41,284	1,320	-
1,250	-	-	-	-	-
22,397	466	-	-	-	-
41,827	-	-	-	18,522	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>798,655</u>	<u>88,490</u>	<u>-</u>	<u>79,999</u>	<u>33,303</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2010

Special Revenue Funds

	Carl D. Perkins Secondary - Current	Carl D. Perkins Secondary - Carryover	Carl D. Perkins Redistribution	Title I - IASA Federal Stimulus
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - oil and gas	-	-	-	-
Federal flowthrough	110,825	7,242	15,723	1,035,438
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>110,825</u>	<u>7,242</u>	<u>15,723</u>	<u>1,035,438</u>
<i>Expenditures:</i>				
Current:				
Instruction	93,586	7,242	15,723	627,105
Support services - students	3,310	-	-	351,493
Support services - instruction	-	-	-	-
Support services-general admin.	2,673	-	-	26,760
Support services - school admin.	11,028	-	-	-
Central services	-	-	-	1,444
Operation and maintenance of plant	228	-	-	28,636
Food service operations	-	-	-	-
Community service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>110,825</u>	<u>7,242</u>	<u>15,723</u>	<u>1,035,438</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
Change in Inventory	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

Entitlement IDEA B Federal Stimulus	Preschool IDEA B Federal Stimulus	E2T2-C Federal Stimulus	GRADS Child Care CYFD	Title XIX Medicaid	TANF/GRADS HSD
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
1,120,404	53,228	230,312	-	-	-
-	-	-	3,500	548,782	7,500
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	149	-
<u>1,120,404</u>	<u>53,228</u>	<u>230,312</u>	<u>3,500</u>	<u>548,931</u>	<u>7,500</u>
179,795	44,885	224,554	3,500	2,762	7,500
909,910	7,513	-	-	615,308	-
-	-	-	-	-	-
30,699	-	5,340	-	1,226	-
-	830	-	-	101,891	-
-	-	418	-	-	-
-	-	-	-	537	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,120,404</u>	<u>53,228</u>	<u>230,312</u>	<u>3,500</u>	<u>721,724</u>	<u>7,500</u>
-	-	-	-	(172,793)	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	(172,793)	-
-	-	-	-	572,120	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 399,327</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2010

	Special Revenue Funds			
	State Equalization Federal Stimulus	PNM Foundation	Wallace Foundation	Microsoft Settlement Funds
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - oil and gas	-	-	-	-
Federal flowthrough	4,616,821	-	-	-
Federal direct	-	-	-	-
Local grants	-	763	48,320	129,317
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	16
<i>Total revenues</i>	<u>4,616,821</u>	<u>763</u>	<u>48,320</u>	<u>129,333</u>
<i>Expenditures:</i>				
Current:				
Instruction	3,103,586	188	26,254	-
Support services - students	1,079,898	-	-	122,969
Support services - instruction	-	-	-	-
Support services-general admin.	120,631	-	15,840	-
Support services - school admin.	129,866	-	3,103	-
Central services	140,091	-	-	-
Operation and maintenance of plant	42,749	-	-	-
Food service operations	-	-	-	-
Community service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>4,616,821</u>	<u>188</u>	<u>45,197</u>	<u>122,969</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>575</u>	<u>3,123</u>	<u>6,364</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	575	3,123	6,364
<i>Fund balances - beginning of year</i>	-	-	-	-
Change in Inventory	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ 575</u>	<u>\$ 3,123</u>	<u>\$ 6,364</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
NM Community Foundation	A Plus For Energy	Dual Credit Instructional Materials HB-2	GO Bond Student Library Fund - 2008	Technology in Education	School Improvement
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
14,707	11,150	-	-	-	-
-	-	16,439	57,576	103,716	72,121
-	-	-	-	-	-
-	-	-	-	-	-
-	2	-	-	13	23
<u>14,707</u>	<u>11,152</u>	<u>16,439</u>	<u>57,576</u>	<u>103,729</u>	<u>72,144</u>
-	1,710	4,969	4,026	3,791	58,955
14,707	503	-	-	99,552	-
-	-	11,470	53,550	-	-
-	-	-	-	-	-
-	-	-	-	386	4,845
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>14,707</u>	<u>2,213</u>	<u>16,439</u>	<u>57,576</u>	<u>103,729</u>	<u>63,800</u>
-	8,939	-	-	-	8,344
-	-	-	-	-	-
-	-	-	-	-	-
-	8,939	-	-	-	8,344
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 8,939</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,344</u>

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2010

	Special Revenue Funds			
	Family & Youth Resource Program PED	Truancy Initiative PED	Pre-Kindergarten Initiative	GRADS
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - oil and gas	-	-	-	-
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	12,796	208,840	67,912
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	8
<i>Total revenues</i>	<u>-</u>	<u>12,796</u>	<u>208,840</u>	<u>67,920</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	207,275	44,936
Support services - students	-	12,796	56	-
Support services - instruction	-	-	-	-
Support services-general admin.	-	-	-	-
Support services - school admin.	-	-	1,509	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Community service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>12,796</u>	<u>208,840</u>	<u>44,936</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,984</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	22,984
<i>Fund balances - beginning of year</i>	-	-	-	-
Change in Inventory	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,984</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
Model for Effective Teacher Mentoring	Breakfast in the Classroom	Schools in Need of Improvement	School Improvement Framework	Kindergarten Three Plus	State - 21st Century Learning Center
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
43,772	21,156	28,050	11,534	117,154	-
-	-	-	-	-	-
-	-	-	-	-	-
8	-	-	-	5	-
<u>43,780</u>	<u>21,156</u>	<u>28,050</u>	<u>11,534</u>	<u>117,159</u>	<u>-</u>
34,045	-	28,050	7,536	104,763	-
283	-	-	-	3,283	-
-	-	-	3,998	-	-
-	-	-	-	-	-
9,452	-	-	-	8,369	-
-	-	-	-	-	-
-	-	-	-	744	-
-	21,156	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>43,780</u>	<u>21,156</u>	<u>28,050</u>	<u>11,534</u>	<u>117,159</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2010

Special Revenue Funds

	Libraries SB 301 Go Bonds Laws of 2006	Summer Reading, Math & Science Institute	School Library Material Fund	ASSIST Tobacco DOH
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - oil and gas	-	-	-	-
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	29,446	55,714	29,461	-
State direct	-	-	-	578
Charges for services	-	-	-	-
Investment income	15	-	-	-
<i>Total revenues</i>	<u>29,461</u>	<u>55,714</u>	<u>29,461</u>	<u>578</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	53,183	-	-
Support services - students	-	1,020	-	-
Support services - instruction	29,461	-	29,461	-
Support services-general admin.	-	1,433	-	-
Support services - school admin.	-	78	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Community service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>29,461</u>	<u>55,714</u>	<u>29,461</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>578</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	578
<i>Fund balances - beginning of year</i>	-	-	-	-
Change in Inventory	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 578</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

Coordinated Approach to Child Health	Medicaid HSD	DWI NM Local Grant	Healthier Schools DOH	Privately Directed Grants	City/County Grants
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	5,000	-
-	-	-	-	-	-
1,536	122,800	64	5,000	-	-
-	-	-	-	-	-
-	70	-	-	-	29
<u>1,536</u>	<u>122,870</u>	<u>64</u>	<u>5,000</u>	<u>5,000</u>	<u>29</u>
-	-	-	-	-	-
-	3,121	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	5,000	-	-
-	-	-	-	5,000	-
-	-	-	-	-	-
-	3,121	-	5,000	5,000	-
<u>1,536</u>	<u>119,749</u>	<u>64</u>	<u>-</u>	<u>-</u>	<u>29</u>
-	-	-	-	-	-
-	-	-	-	-	-
1,536	119,749	64	-	-	29
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,536</u>	<u>\$ 119,749</u>	<u>\$ 64</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29</u>

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2010

	<u>Special Revenue Fund</u>	<u>Capital Projects Funds</u>		
	School Based Health Care	Public Schools Capital Outlay	Special Capital Outlay State	Capital Improvement SB-9
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ 1,636,963
Taxes - oil and gas	-	-	-	120,685
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	258,055	3,404,838	492,846	415,724
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	83	-	-	233
	<u>258,138</u>	<u>3,404,838</u>	<u>492,846</u>	<u>2,173,605</u>
<i>Total revenues</i>				
	<u>258,138</u>	<u>3,404,838</u>	<u>492,846</u>	<u>2,173,605</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	89,535	-	-	-
Support services - instruction	-	-	-	-
Support services-general admin.	-	-	-	16,266
Support services - school admin.	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	71	-	-	-
Food service operations	-	-	-	-
Community service operations	-	-	-	-
Facilities acquisition and construction	-	3,404,838	374,271	2,352,519
	<u>89,606</u>	<u>3,404,838</u>	<u>374,271</u>	<u>2,368,785</u>
<i>Total expenditures</i>				
	<u>89,606</u>	<u>3,404,838</u>	<u>374,271</u>	<u>2,368,785</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>168,532</u>	<u>-</u>	<u>118,575</u>	<u>(195,180)</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources (uses)</i>				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	168,532	-	118,575	(195,180)
<i>Fund balances - beginning of year</i>	-	-	(150,806)	1,017,149
Change in Inventory	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 168,532</u>	<u>\$ -</u>	<u>\$ (32,231)</u>	<u>\$ 821,969</u>

The accompanying notes are an integral part of these financial statements

Capital Projects Funds		Total Nonmajor Government Funds
Energy Efficiency Act	Public Schools Capital Outlay - 20%	
\$ -	\$ -	\$ 1,636,963
-	-	120,685
-	-	15,509,975
-	-	559,782
-	-	209,257
-	-	5,447,150
-	-	129,978
-	-	795,723
-	-	1,840
-	-	<u>24,411,353</u>
-	-	7,019,297
-	-	4,994,038
-	-	129,325
-	-	315,875
-	-	347,422
-	-	142,286
-	-	72,965
-	-	5,059,628
-	-	5,000
41,140	-	<u>6,172,768</u>
41,140	-	<u>24,258,604</u>
(41,140)	-	<u>152,749</u>
-	-	-
-	-	-
(41,140)	-	152,749
41,140	1,743	3,481,469
-	-	17,738
\$ -	\$ 1,743	\$ <u><u>3,651,956</u></u>

STATE OF NEW MEXICO

Statement B-3

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
CAFETERIA SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 3,845,000	\$ 3,845,000	\$ 4,361,383	\$ 516,383
Federal direct	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	655,000	655,000	615,897	(39,103)
Investment income	2,000	2,000	903	(1,097)
<i>Total revenues</i>	<u>4,502,000</u>	<u>4,502,000</u>	<u>4,978,183</u>	<u>476,183</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	5,389,355	5,935,134	4,918,557	1,016,577
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>5,389,355</u>	<u>5,935,134</u>	<u>4,918,557</u>	<u>1,016,577</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(887,355)</u>	<u>(1,433,134)</u>	<u>59,626</u>	<u>1,492,760</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	887,355	1,433,134	-	(1,433,134)
<i>Total other financing sources (uses)</i>	<u>887,355</u>	<u>1,433,134</u>	<u>-</u>	<u>(1,433,134)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	59,626	59,626
<i>Fund balances - beginning of year</i>	-	-	1,433,134	1,433,134
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,492,760</u>	<u>\$ 1,492,760</u>
Change in fund balance - GAAP Basis			\$ 58,246	
(Increase) decrease in accounts receivable			(14,846)	
Increase (decrease) in accounts payable			18,735	
Increase (decrease) in accrued expenses			<u>(2,509)</u>	
Change in fund balance - budgetary basis			<u>\$ 59,626</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-4

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 ATHLETICS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	185,000	185,000	179,586	(5,414)
Investment income	300	300	283	(17)
<i>Total revenues</i>	<u>185,300</u>	<u>185,300</u>	<u>179,869</u>	<u>(5,431)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	515,104	515,104	147,735	367,369
Support services - students	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>515,104</u>	<u>515,104</u>	<u>147,735</u>	<u>367,369</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(329,804)</u>	<u>(329,804)</u>	<u>32,134</u>	<u>361,938</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	329,804	329,804	-	(329,804)
<i>Total other financing sources (uses)</i>	<u>329,804</u>	<u>329,804</u>	<u>-</u>	<u>(329,804)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	32,134	32,134
<i>Fund balances - beginning of year</i>	-	-	337,770	337,770
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 369,904</u>	<u>\$ 369,904</u>
Change in fund balance - GAAP Basis			\$ 44,114	
(Increase) decrease in accounts receivable			(100)	
Increase (decrease) in accounts payable			<u>(11,880)</u>	
Change in fund balance - budgetary basis			<u>\$ 32,134</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-5

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 IDEA B ENTITLEMENT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 2,429,036	\$ 3,318,427	\$ 2,049,088	\$ (1,269,339)
Federal direct	-	-	-	-
Charges for services	-	-	-	-
<i>Total revenues</i>	<u>2,429,036</u>	<u>3,318,427</u>	<u>2,049,088</u>	<u>(1,269,339)</u>
<i>Expenditures:</i>				
Current:				
Instruction	404,570	1,161,429	866,039	295,390
Support services - students	1,960,533	2,077,596	1,464,434	613,162
Support services - general administration	63,933	66,165	63,199	2,966
Support services - school administration	-	8,237	1,137	7,100
Operation and maintenance of plant	-	5,000	26	4,974
<i>Total expenditures</i>	<u>2,429,036</u>	<u>3,318,427</u>	<u>2,394,835</u>	<u>923,592</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(345,747)</u>	<u>(345,747)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(345,747)</u>	<u>(345,747)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>45,990</u>	<u>45,990</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (299,757)</u>	<u>\$ (299,757)</u>
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			(312,351)	
Increase (decrease) in accounts payable			(22,655)	
Increase (decrease) in accrued expenses			(10,741)	
Change in fund balance - budgetary basis			<u>\$ (345,747)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-6

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 IDEA B DISCRETIONARY SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 21,779	\$ 16,779	\$ (5,000)
Federal direct	-	-	-	-
Local grants	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>21,779</u>	<u>16,779</u>	<u>(5,000)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	16,779	16,778	1
Support services - students	-	5,000	3,912	1,088
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>21,779</u>	<u>20,690</u>	<u>1,089</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,911)</u>	<u>(3,911)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,911)</u>	<u>(3,911)</u>
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,911)</u>	<u>\$ (3,911)</u>
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-7

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 IDEA B PRESCHOOL SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 96,981	\$ 98,989	\$ 71,864	\$ (27,125)
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	96,981	98,989	71,864	(27,125)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	94,477	97,285	96,409	876
Support services - students	-	-	-	-
Support services - general administration	2,504	1,406	1,406	-
Support services - school administration	-	298	298	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	96,981	98,989	98,113	876
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(26,249)	(26,249)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(26,249)	(26,249)
<i>Fund balances - beginning of year</i>	-	-	9,267	9,267
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (16,982)	\$ (16,982)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			(6,819)	
Increase (decrease) in accounts payable			(10,163)	
Increase (decrease) in deferred revenue			(9,267)	
Change in fund balance - budgetary basis			\$ (26,249)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-8

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 FRESH FRUITS & VEGETABLES SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 63,100	\$ 61,268	\$ (1,832)
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	-	63,100	61,268	(1,832)
<i>Expenditures:</i>				
Current:				
Operation and maintenance of plant	-	-	-	-
Other support services	-	-	-	-
Food service operations	-	63,100	61,666	1,434
Enterprise operations	-	-	-	-
Community service operations	-	-	-	-
<i>Total expenditures</i>	-	63,100	61,666	1,434
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(398)	(398)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)		-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(398)	(398)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (398)	\$ (398)
Change in fund balance - GAAP Basis (Increase) decrease in accounts receivable			\$ - (398)	
Change in fund balance - budgetary basis			\$ (398)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-9

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 TITLE I 1003G SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 49,326	\$ 70,238	\$ 20,912
Federal direct	-	-	-	-
Local grants	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>49,326</u>	<u>70,238</u>	<u>20,912</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	49,326	49,204	122
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Community service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>49,326</u>	<u>49,204</u>	<u>122</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>21,034</u>	<u>21,034</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	21,034	21,034
<i>Fund balances - beginning of year</i>	-	-	(31,180)	(31,180)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,146)</u>	<u>\$ (10,146)</u>
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			<u>21,034</u>	
Change in fund balance - budgetary basis			<u>\$ 21,034</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-10

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 TITLE I FAMILY LITERACY SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - school administration	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(767)</u>	<u>(767)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (767)</u>	<u>\$ (767)</u>
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-11

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 PARTNERSHIP IN CHARACTER EDUCATION PILOT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,796)</u>	<u>(1,796)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,796)</u>	<u>\$ (1,796)</u>
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-12

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 TECHNOLOGY LITERACY SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - school administration	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	110	110
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 110	\$ 110
Change in fund balance - GAAP Basis			\$ 110	
Increase (decrease) in deferred revenue			(110)	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-13

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 TITLE III-NCLB SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 172	\$ 4,784	\$ 4,612
Federal direct	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	-	172	4,784	4,612
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	172	-	172
Support services - students	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	172	-	172
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	4,784	4,784
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	4,784	4,784
<i>Fund balances - beginning of year</i>	-	-	(22,418)	(22,418)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (17,634)	\$ (17,634)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			4,784	
Change in fund balance - budgetary basis			\$ 4,784	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-14

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 ENHANCING EDUCATION THRU TECHNOLOGY SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 307,463	\$ 238,967	\$ (68,496)
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>307,463</u>	<u>238,967</u>	<u>(68,496)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	265,963	226,416	39,547
Support services - students	-	36,255	5,002	31,253
Support services - instruction	-	-	-	-
Support services - general administration	-	5,245	5,245	-
Community service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>307,463</u>	<u>236,663</u>	<u>70,800</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,304</u>	<u>2,304</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,304</u>	<u>2,304</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(2,294)</u>	<u>(2,294)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10</u>	<u>\$ 10</u>
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			2,294	
Increase (decrease) in accounts payable			<u>10</u>	
Change in fund balance - budgetary basis			<u>\$ 2,304</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-15

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 TITLE V-A SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - general administration	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	2	2
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2	\$ 2
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in accounts payable			3	
Increase (decrease) in deferred revenue			(3)	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-16

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 99,494	\$ 56,306	\$ (43,188)
Federal direct	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	-	99,494	56,306	(43,188)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	66,492	59,281	7,211
Support services - students	-	13,146	11,240	1,906
Support services - instruction	-	301	135	166
Support services - general administration	-	2,294	2,294	-
Support services - school administration	-	16,861	15,418	1,443
Central services	-	400	333	67
<i>Total expenditures</i>	-	99,494	88,701	10,793
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(32,395)	(32,395)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(32,395)	(32,395)
<i>Fund balances - beginning of year</i>	-	-	727	727
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (31,668)	\$ (31,668)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			(31,667)	
Increase (decrease) in deferred revenue			(728)	
Change in fund balance - budgetary basis			\$ (32,395)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-17

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
TEACHER/PRINCIPAL TRAINING AND RECRUITING SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 886,321	\$ 886,321	\$ 841,249	\$ (45,072)
Transportation distribution	-	-	-	-
<i>Total revenues</i>	886,321	886,321	841,249	(45,072)
<i>Expenditures:</i>				
Current:				
Instruction	752,196	778,406	723,925	54,481
Support services - students	101,308	25,234	15,378	9,856
Support services - instruction	-	1,250	1,250	-
Support services - general administration	22,882	26,503	22,397	4,106
Support services - school administration	9,935	54,928	44,210	10,718
<i>Total expenditures</i>	886,321	886,321	807,160	79,161
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	34,089	34,089
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	34,089	34,089
<i>Fund balances - beginning of year</i>	-	-	(220,816)	(220,816)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (186,727)	\$ (186,727)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			42,594	
Increase (decrease) in accounts payable			(9,023)	
Increase (decrease) in accrued expenses			518	
Change in fund balance - budgetary basis			\$ 34,089	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-18

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
SAFE AND DRUG FREE SCHOOLS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 49,868	\$ 88,497	\$ 48,737	\$ (39,760)
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	49,868	88,497	48,737	(39,760)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services - students	40,787	88,031	88,024	7
Support services - instruction	-	-	-	-
Support services - general administration	1,283	466	466	-
Support services - school administration	7,798	-	-	-
<i>Total expenditures</i>	49,868	88,497	88,490	7
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(39,753)	(39,753)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(39,753)	(39,753)
<i>Fund balances - beginning of year</i>	-	-	(7,674)	(7,674)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (47,427)	\$ (47,427)
Change in fund balance - GAAP Basis (Increase) decrease in accounts receivable			\$ - (39,753)	
Change in fund balance - budgetary basis			\$ (39,753)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-19

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 21ST CENTURY COMMUNITY LIVING SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 1,821	\$ -	\$ (1,821)
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,821</u>	<u>-</u>	<u>(1,821)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	1,821	-	1,821
Support services - students	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,821</u>	<u>-</u>	<u>1,821</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(11,581)</u>	<u>(11,581)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,581)</u>	<u>\$ (11,581)</u>
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-20

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 80,000	\$ 73,503	\$ (6,497)
Federal direct	-	-	-	-
Local grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	-	80,000	73,503	(6,497)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	38,716	38,715	1
Support services - students	-	41,284	41,284	-
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	80,000	79,999	1
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(6,496)	(6,496)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(6,496)	(6,496)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (6,496)	\$ (6,496)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			(6,496)	
Change in fund balance - budgetary basis			\$ (6,496)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-21

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 IMMIGRANT FUNDING TITLE III SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 183,729	\$ 37,177	\$ (146,552)
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	-	183,729	37,177	(146,552)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	155,026	13,663	141,363
Support services - students	-	3,556	3,119	437
Support services - general administration	-	-	-	-
Support services - school administration	-	25,147	18,522	6,625
Central services	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	183,729	35,304	148,425
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	1,873	1,873
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,873	1,873
<i>Fund balances - beginning of year</i>	-	-	(60,687)	(60,687)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (58,814)	\$ (58,814)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			3,873	
Increase (decrease) in accounts payable			(2,000)	
Change in fund balance - budgetary basis			\$ 1,873	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-22

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 READING FIRST SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	(9,836)	(9,836)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,836)</u>	<u>\$ (9,836)</u>
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-23

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 CARL D. PERKINS SECONDARY-CURRENT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 114,183	\$ 103,951	\$ (10,232)
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	-	114,183	103,951	(10,232)
<i>Expenditures:</i>				
Current:				
Instruction	-	96,077	93,587	2,490
Support services - students	-	3,437	3,310	127
Support services - instruction	-	-	-	-
Support services - general administration	-	2,937	2,673	264
Support services - school administration	-	11,504	11,028	476
Operation and maintenance of plant	-	228	228	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	114,183	110,826	3,357
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(6,875)	(6,875)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(6,875)	(6,875)
<i>Fund balances - beginning of year</i>	-	-	(5,039)	(5,039)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (11,914)	\$ (11,914)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			(6,875)	
Change in fund balance - budgetary basis			\$ (6,875)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-24

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 CARL D. PERKINS SECONDARY PY UN- LIQ OBLIGATIONS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 7,242	\$ 7,242	\$ -
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,242</u>	<u>7,242</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	7,242	7,242	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Food service operations	-	-	-	-
Community service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,242</u>	<u>7,242</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-25

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 CARL D. PERKINS REDISTRIBUTION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 31,724	\$ 15,723	\$ (16,001)
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>31,724</u>	<u>15,723</u>	<u>(16,001)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	31,724	15,723	16,001
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Other support services	-	-	-	-
Community service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>31,724</u>	<u>15,723</u>	<u>16,001</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			<u>\$ -</u>	
Change in fund balance - budgetary basis			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-26

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 TITLE I - IASA FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 1,980,496	\$ 1,970,181	\$ 822,446	\$ (1,147,735)
Federal direct	-	-	-	-
State flowthrough	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	1,980,496	1,970,181	822,446	(1,147,735)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,754,556	1,067,278	624,702	442,576
Support services - students	150,000	572,614	351,493	221,121
Support services - instruction	25,000	12,500	-	12,500
Support services - general administration	50,940	118,475	26,760	91,715
Central services	-	4,000	1,444	2,556
Operation and maintenance of plant	-	195,314	28,636	166,678
Community service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	1,980,496	1,970,181	1,033,035	937,146
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(210,589)	(210,589)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(210,589)	(210,589)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (210,589)	\$ (210,589)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			(212,992)	
Increase (decrease) in accounts payable			2,403	
Change in fund balance - budgetary basis			\$ (210,589)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-27

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 ENTITLEMENT IDEA B FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 1,256,603	\$ 1,407,989	\$ 1,053,344	\$ (354,645)
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	1,256,603	1,407,989	1,053,344	(354,645)
<i>Expenditures:</i>				
Current:				
Instruction	450,000	245,106	179,795	65,311
Support services - students	774,282	1,129,062	909,910	219,152
Support services - instruction	-	-	-	-
Support services - general administration	32,321	33,821	30,699	3,122
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Community service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	1,256,603	1,407,989	1,120,404	287,585
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(67,060)	(67,060)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(67,060)	(67,060)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (67,060)	\$ (67,060)
Change in fund balance - GAAP Basis (Increase) decrease in accounts receivable			\$ - (67,060)	
Change in fund balance - budgetary basis			\$ (67,060)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-28

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 PRESCHOOL IDEA B FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 52,280	\$ 53,228	\$ 53,228	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>52,280</u>	<u>53,228</u>	<u>53,228</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	52,280	44,885	44,885	-
Support services - students	-	7,513	7,513	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	830	830	-
Central services	-	-	-	-
Community service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>52,280</u>	<u>53,228</u>	<u>53,228</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-29

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
E2T2-C FEDERAL STIMULUS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 275,000	\$ 429	\$ (274,571)
Federal direct	-	-	-	-
Local grants	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	-	275,000	429	(274,571)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	265,568	201,839	63,729
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	6,432	5,340	1,092
Support services - school administration	-	-	-	-
Central services	-	3,000	418	2,582
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	275,000	207,597	67,403
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(207,168)	(207,168)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(207,168)	(207,168)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (207,168)	\$ (207,168)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			(229,883)	
Increase (decrease) in accounts payable			22,715	
Change in fund balance - budgetary basis			\$ (207,168)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-30

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 GRADS CHILD CARE CYFD SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 3,500	\$ 3,500	\$ -
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,500</u>	<u>3,500</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	3,500	3,500	-
Support services - students	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,500</u>	<u>3,500</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-31

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
TITLE XIX MEDICAID SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 500,000	\$ 500,000	\$ 550,098	\$ 50,098
Charges for services	-	-	-	-
Investment income	300	300	149	(151)
<i>Total revenues</i>	<u>500,300</u>	<u>500,300</u>	<u>550,247</u>	<u>49,947</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	70,000	2,762	67,238
Support services - students	698,271	853,968	611,721	242,247
Support services - general administration	-	5,000	1,226	3,774
Support services - school administration	105,129	107,144	101,890	5,254
Operation and maintenance of plant	-	800	596	204
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>803,400</u>	<u>1,036,912</u>	<u>718,195</u>	<u>318,717</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(303,100)</u>	<u>(536,612)</u>	<u>(167,948)</u>	<u>368,664</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>303,100</u>	<u>536,612</u>	<u>-</u>	<u>(536,612)</u>
<i>Total other financing sources (uses)</i>	<u>303,100</u>	<u>536,612</u>	<u>-</u>	<u>(536,612)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(167,948)	(167,948)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>550,311</u>	<u>550,311</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 382,363</u>	<u>\$ 382,363</u>
Change in fund balance - GAAP Basis			\$ (172,793)	
(Increase) decrease in accounts receivable			1,316	
Increase (decrease) in accounts payable			<u>3,529</u>	
Change in fund balance - budgetary basis			<u>\$ (167,948)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-32

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 TANF/GRADS HSD SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 7,500	\$ 7,500	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>7,500</u>	<u>7,500</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	7,500	7,500	-
Support services - students	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>7,500</u>	<u>7,500</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-33

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 STATE EQUALIZATION FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 4,447,155	\$ 6,002,257	\$ 4,391,541	\$ (1,610,716)
Federal direct	-	-	-	-
Local grants	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>4,447,155</u>	<u>6,002,257</u>	<u>4,391,541</u>	<u>(1,610,716)</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,879,919	3,218,782	3,103,586	115,196
Support services - students	1,394,579	1,086,782	1,079,897	6,885
Support services - instruction	-	-	-	-
Support services - general administration	-	158,224	120,631	37,593
Support services - school administration	-	133,377	129,866	3,511
Central services	172,657	142,035	140,091	1,944
Operation and maintenance of plant	-	1,263,057	42,749	1,220,308
Community service operations	-	-	-	-
<i>Total expenditures</i>	<u>4,447,155</u>	<u>6,002,257</u>	<u>4,616,820</u>	<u>1,385,437</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(225,279)</u>	<u>(225,279)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(225,279)</u>	<u>(225,279)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (225,279)</u>	<u>\$ (225,279)</u>
Change in fund balance - GAAP Basis (Increase) decrease in accounts receivable			\$ - <u>(225,279)</u>	
Change in fund balance - budgetary basis			<u>\$ (225,279)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
PNM FOUNDATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

Statement B-34

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	763	-	(763)
<i>Total revenues</i>	-	763	-	(763)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	763	188	575
Support services - students	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	763	188	575
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(188)	(188)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(188)	(188)
<i>Fund balances - beginning of year</i>	-	-	763	763
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 575	\$ 575
Change in fund balance - GAAP Basis			\$ 575	
Increase (decrease) in deferred revenue			(763)	
Change in fund balance - budgetary basis			\$ (188)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-35

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 WALLACE FOUNDATION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	48,331	70,899	22,568
State flowthrough	-	-	-	-
<i>Total revenues</i>	-	48,331	70,899	22,568
<i>Expenditures:</i>				
Current:				
Instruction	-	26,256	26,254	2
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	15,927	15,840	87
Support services - school administration	-	6,148	3,115	3,033
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	48,331	45,209	3,122
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	25,690	25,690
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	25,690	25,690
<i>Fund balances - beginning of year</i>	-	-	(22,568)	(22,568)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 3,122	\$ 3,122
Change in fund balance - GAAP Basis			\$ 3,123	
(Increase) decrease in accounts receivable			52,479	
Increase (decrease) in accounts payable			(12)	
Increase (decrease) in deferred revenue			(29,900)	
Change in fund balance - budgetary basis			\$ 25,690	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
MICROSOFT SETTLEMENT FUNDS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

Statement B-36

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	149,599	147,640	16	(147,624)
<i>Total revenues</i>	<u>149,599</u>	<u>147,640</u>	<u>16</u>	<u>(147,624)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services - students	149,599	147,640	141,292	6,348
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>149,599</u>	<u>147,640</u>	<u>141,292</u>	<u>6,348</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(141,276)</u>	<u>(141,276)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(141,276)</u>	<u>(141,276)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>147,641</u>	<u>147,641</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,365</u>	<u>\$ 6,365</u>
Change in fund balance - GAAP Basis			\$ 6,364	
Increase (decrease) in accounts payable			(18,324)	
Increase (decrease) in deferred revenue			<u>(129,316)</u>	
Change in fund balance - budgetary basis			<u>\$ (141,276)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-37

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 NEW MEXICO COMMUNITY FOUNDATION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
Investment income	-	14,707	-	(14,707)
<i>Total revenues</i>	-	14,707	-	(14,707)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	14,707	14,707	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	14,707	14,707	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(14,707)	(14,707)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(14,707)	(14,707)
<i>Fund balances - beginning of year</i>	-	-	14,707	14,707
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			(14,707)	
Change in fund balance - budgetary basis			\$ (14,707)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
A PLUS FOR ENERGY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

Statement B-38

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	11,149	10,000	(1,149)
Charges for services	-	-	-	-
Investment income	-	-	2	2
<i>Total revenues</i>	-	11,149	10,002	(1,147)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	9,749	1,210	8,539
Support services - students	-	1,400	130	1,270
Support services - instruction	-	-	-	-
Support services - school administration	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	11,149	1,340	9,809
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	8,662	8,662
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	8,662	8,662
<i>Fund balances - beginning of year</i>	-	-	1,150	1,150
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 9,812	\$ 9,812
Change in fund balance - GAAP Basis			\$ 8,939	
Increase (decrease) in accounts payable			873	
Increase (decrease) in deferred revenue			(1,150)	
Change in fund balance - budgetary basis			\$ 8,662	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-39

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 DUAL CREDIT INSTRUCTIONAL MATERIALS HB-2 SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	25,000	16,439	(8,561)
State direct	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>25,000</u>	<u>16,439</u>	<u>(8,561)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	4,969	4,969	-
Support services - students	-	-	-	-
Support services - instruction	-	20,031	11,470	8,561
Support services - general administration	-	-	-	-
Operation and maintenance of plant	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>25,000</u>	<u>16,439</u>	<u>8,561</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-40

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 GO BOND STUDENT LIBRARY FUND - 2008 SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	71,598	47,414	(24,184)
Investment income	-	-	-	-
<i>Total revenues</i>	-	71,598	47,414	(24,184)
<i>Expenditures:</i>				
Current:				
Instruction	-	7,756	4,026	3,730
Support services - instruction	-	63,842	53,550	10,292
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	71,598	57,576	14,022
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(10,162)	(10,162)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(10,162)	(10,162)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (10,162)	\$ (10,162)
Change in fund balance - GAAP Basis (Increase) decrease in accounts receivable			\$ - (10,162)	
Change in fund balance - budgetary basis			\$ (10,162)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-41

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 TECHNOLOGY IN EDUCATION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	-	156,073	65,004	(91,069)
Investment income	-	-	13	13
<i>Total revenues</i>	-	156,073	65,017	(91,056)
<i>Expenditures:</i>				
Current:				
Instruction	-	9,500	3,791	5,709
Support services - students	-	145,683	100,061	45,622
Support services - instruction	-	-	-	-
Support services - school administration	-	890	386	504
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	156,073	104,238	51,835
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(39,221)	(39,221)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(39,221)	(39,221)
<i>Fund balances - beginning of year</i>	-	-	39,221	39,221
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			269	
Increase (decrease) in accounts payable			(509)	
Increase (decrease) in deferred revenue			(38,981)	
Change in fund balance - budgetary basis			\$ (39,221)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
SCHOOL IMPROVEMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

Statement B-42

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	73,462	-	(73,462)
Charges for services	-	-	-	-
Investment income	-	-	23	23
<i>Total revenues</i>	-	73,462	23	(73,439)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	63,730	55,130	8,600
Support services - students	-	1,341	1,341	-
Support services - school administration	-	4,846	4,846	-
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	3,545	-	3,545
<i>Total expenditures</i>	-	73,462	61,317	12,145
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(61,294)	(61,294)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(61,294)	(61,294)
<i>Fund balances - beginning of year</i>	-	-	73,462	73,462
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 12,168	\$ 12,168
Change in fund balance - GAAP Basis			\$ 8,344	
Increase (decrease) in accounts payable			2,483	
Increase (decrease) in deferred revenue			(72,121)	
Change in fund balance - budgetary basis			\$ (61,294)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-43

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 FAMILY AND YOUTH RESOURCE PROGRAM - PED SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-44

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 TRUANCY INITIATIVE PED SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	12,796	11,835	(961)
Investment income	-	-	-	-
<i>Total revenues</i>	-	12,796	11,835	(961)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	12,796	12,796	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	12,796	12,796	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(961)	(961)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(961)	(961)
<i>Fund balances - beginning of year</i>	-	-	(8,542)	(8,542)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (9,503)	\$ (9,503)
Change in fund balance - GAAP Basis (Increase) decrease in accounts receivable			\$ - (961)	
Change in fund balance - budgetary basis			\$ (961)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
PRE KINDERGARTEN INITIATIVE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

Statement B-45

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Local grants	-	-	-	-
State flowthrough	208,872	210,646	210,084	(562)
State direct	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	208,872	210,646	210,084	(562)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	208,872	209,080	207,275	1,805
Support services - students	-	57	56	1
Support services - general administration	-	-	-	-
Support services - school administration	-	1,509	1,509	-
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	208,872	210,646	208,840	1,806
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	1,244	1,244
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,244	1,244
<i>Fund balances - beginning of year</i>	-	-	(91,115)	(91,115)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (89,871)	\$ (89,871)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			1,244	
Change in fund balance - budgetary basis			\$ 1,244	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
GRADS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

Statement B-46

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	45,000	52,167	7,167
State direct	-	-	-	-
Investment income	-	-	8	8
<i>Total revenues</i>	-	45,000	52,175	7,175
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	45,000	44,936	64
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	45,000	44,936	64
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	7,239	7,239
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	7,239	7,239
<i>Fund balances - beginning of year</i>	-	-	16,551	16,551
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 23,790	\$ 23,790
Change in fund balance - GAAP Basis			\$ 22,984	
Increase (decrease) in accounts payable			806	
Increase (decrease) in deferred revenue			(16,551)	
Change in fund balance - budgetary basis			\$ 7,239	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-47

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 MODEL FOR EFFECTIVE TEACHER MENTORING SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	43,780	43,781	1
Investment income	-	-	8	8
<i>Total revenues</i>	-	43,780	43,789	9
<i>Expenditures:</i>				
Current:				
Instruction	-	34,045	34,045	-
Support services - students	-	283	283	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	9,452	9,452	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	43,780	43,780	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	9	9
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	9	9
<i>Fund balances - beginning of year</i>	-	-	107	107
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 116	\$ 116
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in accounts payable			117	
Increase (decrease) in deferred revenue			(108)	
Change in fund balance - budgetary basis			\$ 9	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-48

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 BREAKFAST IN THE CLASSROOM SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	21,157	21,156	(1)
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>21,157</u>	<u>21,156</u>	<u>(1)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	21,157	21,156	1
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>21,157</u>	<u>21,156</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>127</u>	<u>127</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 127</u>	<u>\$ 127</u>
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in accounts payable			127	
Increase (decrease) in deferred revenue			(127)	
Change in fund balance - budgetary basis			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-49

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 SCHOOLS IN NEED OF IMPROVEMENT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	30,000	12,345	(17,655)
Investment income	-	-	-	-
<i>Total revenues</i>	-	30,000	12,345	(17,655)
<i>Expenditures:</i>				
Current:				
Instruction	-	28,050	28,050	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	1,950	-	1,950
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	30,000	28,050	1,950
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(15,705)	(15,705)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(15,705)	(15,705)
<i>Fund balances - beginning of year</i>	-	-	(30,757)	(30,757)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (46,462)	\$ (46,462)
Change in fund balance - GAAP Basis (Increase) decrease in accounts receivable			\$ - (15,705)	
Change in fund balance - budgetary basis			\$ (15,705)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-50

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 SCHOOL IMPROVEMENT FRAMEWORK SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	11,659	3,998	(7,661)
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>11,659</u>	<u>3,998</u>	<u>(7,661)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	7,659	7,536	123
Support services - students	-	-	-	-
Support services - instruction	-	4,000	3,998	2
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>11,659</u>	<u>11,534</u>	<u>125</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,536)</u>	<u>(7,536)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,536)</u>	<u>(7,536)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>7,659</u>	<u>7,659</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 123</u>	<u>\$ 123</u>
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in accounts payable			123	
Increase (decrease) in deferred revenue			<u>(7,659)</u>	
Change in fund balance - budgetary basis			<u>\$ (7,536)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-51

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 KINDERGARTEN THREE PLUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	117,158	116,351	(807)
State direct	-	-	-	-
Investment income	-	-	5	5
<i>Total revenues</i>	-	117,158	116,356	(802)
<i>Expenditures:</i>				
Current:				
Instruction	-	104,762	104,762	-
Support services - students	-	3,283	3,283	-
Support services - school administration	-	8,369	8,369	-
Operation and maintenance of plant	-	744	744	-
<i>Total expenditures</i>	-	117,158	117,158	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(802)	(802)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(802)	(802)
<i>Fund balances - beginning of year</i>	-	-	12,584	12,584
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 11,782	\$ 11,782
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in accounts payable			11,781	
Increase (decrease) in deferred revenue			(12,583)	
Change in fund balance - budgetary basis			\$ (802)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-52

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 STATE - 21ST CENTURY LEARNING CENTER SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	4,600	4,600
State direct	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>4,600</u>	<u>4,600</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>4,600</u>	<u>4,600</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>4,600</u>	<u>4,600</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(4,600)</u>	<u>(4,600)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			9,271	
Increase (decrease) in accrued expenses			<u>(4,671)</u>	
Change in fund balance - budgetary basis			<u>\$ 4,600</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-53

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 LIBRARIES SB 301 GO BONDS LAWS OF 2006 SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	29,464	-	(29,464)
State direct	-	-	-	-
Investment income	-	-	15	15
<i>Total revenues</i>	-	29,464	15	(29,449)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	29,464	29,461	3
Support services - general admin	-	-	-	-
<i>Total expenditures</i>	-	29,464	29,461	3
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(29,446)	(29,446)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(29,446)	(29,446)
<i>Fund balances - beginning of year</i>	-	-	29,464	29,464
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 18	\$ 18
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in accounts payable			18	
Increase (decrease) in deferred revenue			(29,464)	
Change in fund balance - budgetary basis			\$ (29,446)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-54

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
SUMMER READING, MATH & SCIENCE INSTITUTE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	60,000	49,354	(10,646)
<i>Total revenues</i>	-	60,000	49,354	(10,646)
<i>Expenditures:</i>				
Current:				
Instruction	-	56,979	53,183	3,796
Support services - students	-	1,023	1,020	3
Support services - instruction	-	-	-	-
Support services - general administration	-	1,465	1,433	32
Support services - school administration	-	533	78	455
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	60,000	55,714	4,286
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(6,360)	(6,360)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(6,360)	(6,360)
<i>Fund balances - beginning of year</i>	-	-	(2,264)	(2,264)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (8,624)	\$ (8,624)
Change in fund balance - GAAP Basis (Increase) decrease in accounts receivable			\$ - (6,360)	
Change in fund balance - budgetary basis			\$ (6,360)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-55

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 SCHOOL LIBRARY MATERIAL SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	29,461	29,461	-	(29,461)
Investment income	-	-	-	-
<i>Total revenues</i>	<u>29,461</u>	<u>29,461</u>	<u>-</u>	<u>(29,461)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	29,461	29,461	29,461	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
<i>Total expenditures</i>	<u>29,461</u>	<u>29,461</u>	<u>29,461</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(29,461)</u>	<u>(29,461)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(29,461)</u>	<u>(29,461)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (29,461)</u>	<u>\$ (29,461)</u>
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			<u>(29,461)</u>	
Change in fund balance - budgetary basis			<u>\$ (29,461)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-56

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 ASSIST TOBACCO DOH SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>578</u>	<u>578</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 578</u>	<u>\$ 578</u>
Change in fund balance - GAAP Basis			\$ 578	
Increase (decrease) in deferred revenue			<u>(578)</u>	
Change in fund balance - budgetary basis			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-57

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 COORDINATED APPROACH TO CHILD HEALTH SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,536	1,536
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,536	\$ 1,536
Change in fund balance - GAAP Basis			\$ 1,536	
Increase (decrease) in deferred revenue			(1,536)	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
MEDICAID HSD SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

Statement B-58

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	76,520	131,576	53,010	(78,566)
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	70	70
<i>Total revenues</i>	<u>76,520</u>	<u>131,576</u>	<u>53,080</u>	<u>(78,496)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services - students	76,520	131,576	19,373	112,203
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>76,520</u>	<u>131,576</u>	<u>19,373</u>	<u>112,203</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>33,707</u>	<u>33,707</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>33,707</u>	<u>33,707</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>86,042</u>	<u>86,042</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 119,749</u>	<u>\$ 119,749</u>
Change in fund balance - GAAP Basis			\$ 119,749	
(Increase) decrease in accounts receivable			1,517	
Increase (decrease) in accounts payable			(16,251)	
Increase (decrease) in deferred revenue			<u>(71,308)</u>	
Change in fund balance - budgetary basis			<u>\$ 33,707</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
DWI NM LOCAL GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

Statement B-59

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	64	64
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 64	\$ 64
Change in fund balance - GAAP Basis			\$ 64	
Increase (decrease) in deferred revenue			(64)	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-60

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
HEALTHIER SCHOOLS DOH SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	5,000	2,650	(2,350)
<i>Total revenues</i>	-	5,000	2,650	(2,350)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Food service operations	-	5,000	5,000	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	5,000	5,000	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(2,350)	(2,350)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(2,350)	(2,350)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (2,350)	\$ (2,350)
Change in fund balance - GAAP Basis (Increase) decrease in accounts receivable			\$ - (2,350)	
Change in fund balance - budgetary basis			\$ (2,350)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-61

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 PRIVATELY DIRECTED GRANTS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	5,000	-	(5,000)
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
<i>Expenditures:</i>				
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food service operations	-	-	-	-
Community service operations	-	5,000	5,000	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,000)</u>	<u>(5,000)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(5,000)	(5,000)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			<u>\$ (5,000)</u>	
Change in fund balance - budgetary basis			<u>\$ (5,000)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-62

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 CITY/COUNTY GRANTS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	29	29
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 29	\$ 29
Change in fund balance - GAAP Basis			\$ 29	
Increase (decrease) in deferred revenue			(29)	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
SCHOOL BASED HEALTH CARE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

Statement B-63

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	76,117	261,637	165,000	(96,637)
Investment income	-	-	83	83
<i>Total revenues</i>	<u>76,117</u>	<u>261,637</u>	<u>165,083</u>	<u>(96,554)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	76,117	261,525	93,116	168,409
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Operation and maintenance of plant	-	112	66	46
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>76,117</u>	<u>261,637</u>	<u>93,182</u>	<u>168,455</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>71,901</u>	<u>71,901</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>71,901</u>	<u>71,901</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>96,636</u>	<u>96,636</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 168,537</u>	<u>\$ 168,537</u>
Change in fund balance - GAAP Basis			\$ 168,532	
Increase (decrease) in accounts payable			(3,577)	
Increase (decrease) in deferred revenue			<u>(93,054)</u>	
Change in fund balance - budgetary basis			<u>\$ 71,901</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
BOND BUILDING CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

Statement B-64

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - oil and gas	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	<u>225,000</u>	<u>225,000</u>	<u>9,559</u>	<u>(215,441)</u>
<i>Total revenues</i>	<u>225,000</u>	<u>225,000</u>	<u>9,559</u>	<u>(215,441)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Community service operations	-	-	-	-
Facilities acquisition and construction	<u>17,021,619</u>	<u>19,555,961</u>	<u>6,914,709</u>	<u>12,641,252</u>
<i>Total expenditures</i>	<u>17,021,619</u>	<u>19,555,961</u>	<u>6,914,709</u>	<u>12,641,252</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(16,796,619)</u>	<u>(19,330,961)</u>	<u>(6,905,150)</u>	<u>12,425,811</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	1,796,619	4,330,961	-	(4,330,961)
Sale of bonds	<u>15,000,000</u>	<u>15,000,000</u>	<u>15,000,000</u>	<u>-</u>
<i>Total other financing sources (uses)</i>	<u>16,796,619</u>	<u>19,330,961</u>	<u>15,000,000</u>	<u>(4,330,961)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	8,094,850	8,094,850
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,330,961</u>	<u>4,330,961</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,425,811</u>	<u>\$ 12,425,811</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 7,958,756	
Increase (decrease) in accounts payable			<u>136,094</u>	
Change in fund balance - budgetary basis			<u>\$ 8,094,850</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-65

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
PUBLIC SCHOOLS CAPITAL OUTLAY CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Local grants	-	-	-	-
State flowthrough	-	-	3,404,838	3,404,838
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>3,404,838</u>	<u>3,404,838</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Facilities acquisition and construction	-	-	3,404,838	(3,404,838)
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>3,404,838</u>	<u>(3,404,838)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ <u>-</u>	
Change in fund balance - budgetary basis			\$ <u>-</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
SPECIAL CAPITAL OUTLAY STATE CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

Statement B-66

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
State flowthrough	<u>1,210,005</u>	<u>1,186,355</u>	<u>691,180</u>	<u>(495,175)</u>
<i>Total revenues</i>	<u>1,210,005</u>	<u>1,186,355</u>	<u>691,180</u>	<u>(495,175)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Facilities acquisition and construction	<u>1,210,005</u>	<u>1,186,355</u>	<u>431,901</u>	<u>754,454</u>
<i>Total expenditures</i>	<u>1,210,005</u>	<u>1,186,355</u>	<u>431,901</u>	<u>754,454</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>259,279</u>	<u>259,279</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>259,279</u>	<u>259,279</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(312,820)</u>	<u>(312,820)</u>
<i>Fund balances - end of year</i>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (53,541)</u></u>	<u><u>\$ (53,541)</u></u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 118,575	
(Increase) decrease in accounts receivable			198,334	
Increase (decrease) in accounts payable			<u>(57,630)</u>	
Change in fund balance - budgetary basis			<u><u>\$ 259,279</u></u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
CAPITAL IMPROVEMENT SB-9 CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

Statement B-67

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ 1,659,258	\$ 1,659,258	\$ 1,744,682	\$ 85,424
State flowthrough	-	1,286,619	1,286,619	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	1,000	1,000	233	(767)
<i>Total revenues</i>	<u>1,660,258</u>	<u>2,946,877</u>	<u>3,031,534</u>	<u>84,657</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services - general administration	15,057	15,057	16,267	(1,210)
Facilities acquisition and construction	2,705,084	3,314,432	2,442,219	872,213
<i>Total expenditures</i>	<u>2,720,141</u>	<u>3,329,489</u>	<u>2,458,486</u>	<u>871,003</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,059,883)</u>	<u>(382,612)</u>	<u>573,048</u>	<u>955,660</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	1,059,883	382,612	-	(382,612)
<i>Total other financing sources (uses)</i>	<u>1,059,883</u>	<u>382,612</u>	<u>-</u>	<u>(382,612)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	573,048	573,048
<i>Fund balances - beginning of year</i>	-	-	382,612	382,612
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 955,660</u>	<u>\$ 955,660</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ (195,180)	
(Increase) decrease in accounts receivable			826,709	
Increase (decrease) in accounts payable			(89,658)	
Increase (decrease) in deferred revenue			<u>31,177</u>	
Change in fund balance - budgetary basis			<u>\$ 573,048</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-68

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
ENERGY EFFICIENCY ACT CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - gross receipts	-	-	-	-
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	41,140	-	(41,140)
<i>Total revenues</i>	-	41,140	-	(41,140)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Facilities acquisition and construction	-	41,140	41,140	-
<i>Total expenditures</i>	-	41,140	41,140	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(41,140)	(41,140)
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(41,140)	(41,140)
<i>Fund balances - beginning of year</i>	-	-	41,140	41,140
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ (41,140)	
Change in fund balance - budgetary basis			\$ (41,140)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-69

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 PUBLIC SCHOOLS CAPITAL OUTLAY - 20% CAPITAL PROJECTS FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	1,743	1,743
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,743</u>	<u>\$ 1,743</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

Statement B-70

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ 4,307,687	\$ 4,307,687	\$ 4,573,719	\$ 266,032
Taxes - oil and gas	480,429	480,429	319,917	(160,512)
Investment income	10,000	10,000	1,902	(8,098)
Miscellaneous	-	-	128,183	128,183
<i>Total revenues</i>	<u>4,798,116</u>	<u>4,798,116</u>	<u>5,023,721</u>	<u>225,605</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services - general admin	47,881	47,881	45,737	2,144
<i>Debt service</i>				
Principal	7,356,550	7,681,293	3,505,000	4,176,293
Interest	1,283,116	1,283,116	908,116	375,000
<i>Total expenditures</i>	<u>8,687,547</u>	<u>9,012,290</u>	<u>4,458,853</u>	<u>4,553,437</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,889,431)</u>	<u>(4,214,174)</u>	<u>564,868</u>	<u>4,779,042</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	3,889,431	4,214,174	-	(4,214,174)
<i>Total other financing sources (uses)</i>	<u>3,889,431</u>	<u>4,214,174</u>	<u>-</u>	<u>(4,214,174)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	564,868	564,868
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,214,174</u>	<u>4,214,174</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,779,042</u>	<u>\$ 4,779,042</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 611,210	
(Increase) decrease in accounts receivable			(134,691)	
Increase (decrease) in deferred revenue			88,349	
Change in fund balance - budgetary basis			<u>\$ 564,868</u>	

The accompanying notes are an integral part of these financial statements.

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FIDUCIARY FUNDS

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FIDUCIARY FUNDS

These funds are used to account for assets held by the governmental entity in a trustee capacity or as an agent for individual, private organizations, other governmental entities and/or other funds. Agency funds are purely custodial and do not involve measurement of results of operations. The District has the following agency funds in the primary government and the component unit:

Student Activity – To account for Elementary, Junior High and Senior High assets held by the District until distributed to various organizations and clubs at the schools.

Other Funds – To account for assets held by the District until distributed to the other organizations.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2010

Statement C

	Balance June 30, 2009	Additions	Deletions	Adjustments *	Balance June 30, 2010
Administration	\$ 203,117	\$ 72,334	\$ (48,433)	\$ (44,551)	\$ 182,467
Goddard High	132,182	308,017	(348,941)	9,285	100,543
Roswell High	146,726	194,150	(206,096)	5,583	140,363
University High	699	3,341	(1,879)	-	2,161
Berrendo Middle	54,059	83,602	(88,637)	(1,003)	48,021
Mesa Middle	18,791	83,485	(73,875)	(5,796)	22,605
Mountain View Middle	19,443	41,125	(40,696)	(757)	19,115
Sierra Middle	38,257	94,206	(101,329)	1,587	32,721
School within a School	620	-	-	-	620
Berrendo Elementary	11,222	28,118	(32,049)	(21)	7,270
Del Norte	3,859	10,944	(10,372)	1,243	5,674
East Grand Plains	13,339	12,387	(12,817)	-	12,909
El Capitan	3,930	11,019	(11,151)	(99)	3,699
Military Heights	8,461	30,061	(26,116)	(121)	12,285
Missouri Avenue	2,716	13,071	(12,944)	(17)	2,826
Monterrey	6,150	3,828	(1,997)	(140)	7,841
Nancy Lopez	3,203	5,175	(5,346)	-	3,032
Parkview	11,762	9,757	(6,829)	(10)	14,680
Pecos	9,875	26,915	(29,920)	106	6,976
Sunset	2,328	16,097	(11,489)	(26)	6,910
Valley View	14,827	20,799	(22,152)	(84)	13,390
Washington Avenue	17,347	33,395	(32,590)	(836)	17,316
Maintenance	743	-	-	-	743
Driver's Ed	673	-	-	-	673
Planetarium	1,809	4,457	(4,962)	-	1,304
Vocational Ed	51	-	-	-	51
Cafeteria	170	-	-	-	170
Arts Fund	459	308	-	-	767
ESC Building	4,867	-	-	-	4,867
Federal	4	-	-	-	4
Material Center	334	-	-	-	334
Special Ed	3,265	3,394	(4,139)	277	2,797
Teacher Center	4,318	392	(4,775)	4,581	4,516
Total Activity Funds	739,606	1,110,377	(1,139,534)	(30,799)	679,650
Accounts Payable	3,670	26,864	(3,670)	-	26,864
Total Due to Other School Organizations	\$ 743,276	\$ 1,137,241	\$ (1,143,204)	\$ (30,799)	\$ 706,514

* Adjustments column represents adjustments, such as reclassifications, which are made in the accounting through journals other than the cash receipts and cash disbursements journals.

The accompanying notes are an integral part of these financial statements.

COMPONENT UNIT – SIDNEY GUTIERREZ CHARTER SCHOOL

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
CHARTER SCHOOL - SIDNEY GUTIERREZ
COMBINING BALANCE SHEET
June 30, 2010

	General Fund		Special Revenue Funds	
	Operational Fund	Instructional Materials	State Equalization Federal Stimulus	Challenge Foundation
ASSETS				
Cash in bank	\$ 72,922	\$ 13,043	\$ -	\$ 8,352
Accounts receivable	-	-	2,921	-
Interfund receivable	11,939	-	-	-
<i>Total assets</i>	\$ 84,861	\$ 13,043	\$ 2,921	\$ 8,352
LIABILITIES AND FUND BALANCE				
Accounts payable	\$ -	\$ -	\$ -	\$ 8,352
Other accrued liabilities	13,825	-	-	-
Deferred income	-	-	-	-
Interfund payable	-	-	1,939	-
<i>Total liabilities</i>	13,825	-	1,939	8,352
Unrestricted	71,036	13,043	982	-
Total fund balance	71,036	13,043	982	-
<i>Total liabilities and fund balance</i>	\$ 84,861	\$ 13,043	\$ 2,921	\$ 8,352

The accompanying notes are an integral part of these financial statements.

Special Revenue Funds					
Daniels Fund	Hubbard Foundation	Walton Family Foundation	Charter Schools Planning	Libraries GO Bond Laws of 2004	Beginning Teacher Mentoring
\$ 105	\$ 8	\$ 69,546	\$ 10	\$ 1,432	\$ 932
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 105</u>	<u>\$ 8</u>	<u>\$ 69,546</u>	<u>\$ 10</u>	<u>\$ 1,432</u>	<u>\$ 932</u>
\$ 105	\$ 8	\$ 579	\$ 10	\$ 1,432	\$ 932
-	-	641	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>105</u>	<u>8</u>	<u>1,220</u>	<u>10</u>	<u>1,432</u>	<u>932</u>
-	-	68,326	-	-	-
-	-	68,326	-	-	-
<u>\$ 105</u>	<u>\$ 8</u>	<u>\$ 69,546</u>	<u>\$ 10</u>	<u>\$ 1,432</u>	<u>\$ 932</u>

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
CHARTER SCHOOL - SIDNEY GUTIERREZ
COMBINING BALANCE SHEET
June 30, 2010

	Special Revenue Funds		Capital Projects Funds	
	School Library Material Fund FY08	Strategic Planning Private Grant	Public Schools Capital Outlay	Special Capital Outlay State
	ASSETS			
Cash in bank	\$ 11	\$ 53,605	\$ 10,941	\$ 10,000
Accounts receivable	-	-	-	-
Interfund receivable	-	-	-	-
<i>Total assets</i>	<u>\$ 11</u>	<u>\$ 53,605</u>	<u>\$ 10,941</u>	<u>\$ 10,000</u>
 LIABILITIES AND FUND BALANCE				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Other accrued liabilities	-	-	-	-
Deferred income	-	-	-	-
Interfund payable	-	-	-	10,000
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
 Unrestricted	 <u>11</u>	 <u>53,605</u>	 <u>10,941</u>	 <u>-</u>
Total fund balance	<u>11</u>	<u>53,605</u>	<u>10,941</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 11</u>	<u>\$ 53,605</u>	<u>\$ 10,941</u>	<u>\$ 10,000</u>

Reconciliation of the Combining Balance Sheet to the Statement of Net Assets:

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Fund balance - total governmental funds

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the fund financial statement, but are reported in the governmental activities of the Statement of Net Assets.

Net Assets of Governmental Activities in the Statement of Net Assets

The accompanying notes are an integral part of these financial statements.

Total

\$ 240,907
2,921
11,939

\$ 255,767

\$ 11,418
14,466
-
11,939

37,823

217,944

217,944

\$ 255,767

\$ 217,944

411,033

\$ 628,977

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
CHARTER SCHOOL - SIDNEY GUTIERREZ
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Year Ended June 30, 2010

	<u>General Fund</u>		<u>Special Revenue Funds</u>	
	<u>Operational Fund</u>	<u>Instructional Materials</u>	<u>State Equalization Federal Stimulus</u>	<u>Challenge Foundation</u>
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ 48,280	\$ -
Local grants	-	-	-	-
State flowthrough	488,832	2,656	-	-
Investment income	91	12	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>488,923</u>	<u>2,668</u>	<u>48,280</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	324,567	8,968	14,076	-
Support services - students	2,943	-	-	-
Support services - instruction	6,749	-	-	-
Support services - general admin.	-	-	10,435	-
Support services - school admin.	114,171	-	-	-
Operation and maintenance of plant	15,754	-	22,787	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>464,184</u>	<u>8,968</u>	<u>47,298</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>24,739</u>	<u>(6,300)</u>	<u>982</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	24,739	(6,300)	982	-
<i>Fund Balances - beginning of year</i>	<u>46,297</u>	<u>19,343</u>	<u>-</u>	<u>-</u>
<i>Fund Balances - end of year</i>	<u>\$ 71,036</u>	<u>\$ 13,043</u>	<u>\$ 982</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Special Revenue Funds					
Daniels Fund	Hubbard Foundation	Walton Family Foundation	Charter Schools Planning	Libraries GO Bond Laws of 2004	Beginning Teacher Mentoring
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	89,943	-	-	-
-	-	-	-	-	-
-	-	60	-	-	-
-	-	-	-	-	-
-	-	90,003	-	-	-
-	-	20,501	-	-	-
-	-	40	-	-	-
-	-	-	-	-	-
-	-	747	-	-	-
-	-	389	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	21,677	-	-	-
-	-	68,326	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	68,326	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ 68,326	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
CHARTER SCHOOL - SIDNEY GUTIERREZ
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Year Ended June 30, 2010

	Special Revenue Funds		Capital Projects Funds	
	School Library	Strategic	Public Schools	Special Capital
	Material Fund FY08	Planning Private Grant	Capital Outlay	Outlay State
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Local grants	-	77,864	-	-
State flowthrough	182	-	11,649	97,400
Investment income	-	27	7	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	182	77,891	11,656	97,400
<i>Expenditures:</i>				
Current:				
Instruction	-	24,286	-	-
Support services - students	-	-	-	-
Support services - instruction	171	-	-	-
Support services - general admin.	-	-	-	-
Support services - school admin.	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	-	14,074	89,088
<i>Total expenditures</i>	171	24,286	14,074	89,088
<i>Excess (deficiency) of revenues over expenditures</i>	11	53,605	(2,418)	8,312
<i>Other financing sources (uses):</i>				
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	11	53,605	(2,418)	8,312
<i>Fund Balances - beginning of year</i>	-	-	13,359	(8,312)
<i>Fund Balances - end of year</i>	\$ 11	\$ 53,605	\$ 10,941	\$ -

Reconciliation of the Combining Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities:

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Depreciation expense
Capital expenditures

Change in net assets of governmental activities in statement of activities

The accompanying notes are an integral part of these financial statements.

Total
\$ 48,280
167,807
600,719
197
-
817,003

392,398
2,983
6,920
11,182
114,560
38,541
103,162
669,746

147,257

-
-

147,257
70,687
\$ 217,944

\$ 147,257

(20,860)
89,088
\$ 215,485

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
CHARTER SCHOOL - SIDNEY GUTIERREZ
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2010

Statement D-3

	Balance June 30, 2009	Additions	Deletions	Balance June 30, 2010
Miscellaneous Activities	\$ 163	\$ -	\$ -	\$ 163
Interest	1,474	-	-	1,474
Student Council	195	-	-	195
Year Books	660	-	-	660
Other Fundraisers	91	35	-	126
Other Donations	1,011	-	-	1,011
Roswell Sertoma	1,982	-	-	1,982
PTO	(158)	-	-	(158)
ID Tech Camp	-	-	-	-
First Presbyterian Church Art Project	(39)	-	-	(39)
Latimer	16	-	-	16
Mathmatica	868	-	-	868
Book Replacement Funds	55	-	-	55
	<u>55</u>	<u>-</u>	<u>-</u>	<u>55</u>
Total Due to Other School Organizations	\$ <u>6,318</u>	\$ <u>35</u>	\$ <u>-</u>	\$ <u>6,353</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-4

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4

CHARTER SCHOOL - SIDNEY GUTIERREZ

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	512,186	491,240	491,488	248
Investment income	620	620	102	(518)
<i>Total revenues</i>	<u>512,806</u>	<u>491,860</u>	<u>491,590</u>	<u>(270)</u>
<i>Expenditures:</i>				
Current:				
Instruction	402,511	386,387	352,820	33,567
Support services - students	2,860	6,054	2,943	3,111
Support services - instruction	-	6,750	6,749	1
Support services - general admin.	3,700	3,000	-	3,000
Support services - school admin.	119,910	124,923	114,171	10,752
Operation and maintenance of plant	31,640	30,386	15,754	14,632
Other support services	-	-	-	-
<i>Total expenditures</i>	<u>560,621</u>	<u>557,500</u>	<u>492,437</u>	<u>65,063</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(47,815)</u>	<u>(65,640)</u>	<u>(847)</u>	<u>64,793</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>47,815</u>	<u>65,640</u>	<u>-</u>	<u>(65,640)</u>
<i>Total other financing sources (uses)</i>	<u>47,815</u>	<u>65,640</u>	<u>-</u>	<u>(65,640)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(847)	(847)
<i>Fund balances - beginning of year</i>	-	-	84,927	84,927
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,080</u>	<u>84,080</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 18,439	
Increase (decrease) in accounts payable			<u>(19,286)</u>	
Change in fund balance - budgetary basis			<u>\$ (847)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-5

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 CHARTER SCHOOL - SIDNEY GUTIERREZ
 STATE EQUALIZATION FEDERAL STIMULUS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 36,881	\$ 47,298	\$ 45,359	\$ (1,939)
Federal direct	-	-	-	-
Local grants	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>36,881</u>	<u>47,298</u>	<u>45,359</u>	<u>(1,939)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	14,076	14,076	-
Support services - general admin.	10,000	10,435	10,435	-
Support services - school admin.	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	26,881	22,787	22,787	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>36,881</u>	<u>47,298</u>	<u>47,298</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,939)</u>	<u>(1,939)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,939)</u>	<u>(1,939)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,939)</u>	<u>(1,939)</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 982	
(Increase) decrease in accounts receivable			<u>(2,921)</u>	
Change in fund balance - budgetary basis			<u>\$ (1,939)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-6

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 CHARTER SCHOOL - SIDNEY GUTIERREZ
 CHALLENGE FOUNDATION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	4,684	-	-	-
Support services - students	3,668	8,352	-	8,352
Operation and maintenance of plant	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>8,352</u>	<u>8,352</u>	<u>-</u>	<u>8,352</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(8,352)</u>	<u>(8,352)</u>	<u>-</u>	<u>8,352</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>8,352</u>	<u>8,352</u>	<u>-</u>	<u>(8,352)</u>
<i>Total other financing sources (uses)</i>	<u>8,352</u>	<u>8,352</u>	<u>-</u>	<u>(8,352)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,352</u>	<u>8,352</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,352</u>	<u>\$ 8,352</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ <u>-</u>	
Change in fund balance - budgetary basis			\$ <u>-</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-7

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 CHARTER SCHOOL - SIDNEY GUTIERREZ
 DANIELS FUND SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	104	104	-	104
Support services - instruction	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>104</u>	<u>104</u>	<u>-</u>	<u>104</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(104)</u>	<u>(104)</u>	<u>-</u>	<u>104</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>104</u>	<u>104</u>	<u>-</u>	<u>(104)</u>
<i>Total other financing sources (uses)</i>	<u>104</u>	<u>104</u>	<u>-</u>	<u>(104)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>104</u>	<u>104</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 104</u>	<u>\$ 104</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ <u>-</u>	
Change in fund balance - budgetary basis			\$ <u>-</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-8

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 CHARTER SCHOOL - SIDNEY GUTIERREZ
 HUBBARD FOUNDATION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	8	8	-	8
Support services - students	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>8</u>	<u>8</u>	<u>-</u>	<u>8</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(8)</u>	<u>(8)</u>	<u>-</u>	<u>8</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>8</u>	<u>8</u>	<u>-</u>	<u>(8)</u>
<i>Total other financing sources (uses)</i>	<u>8</u>	<u>8</u>	<u>-</u>	<u>(8)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8</u>	<u>8</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8</u>	<u>\$ 8</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ <u>-</u>	
Change in fund balance - budgetary basis			\$ <u>-</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-9

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 CHARTER SCHOOL - SIDNEY GUTIERREZ
 WALTON FAMILY FOUNDATION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Investment income	200	200	60	(140)
<i>Total revenues</i>	<u>200</u>	<u>200</u>	<u>60</u>	<u>(140)</u>
<i>Expenditures:</i>				
Current:				
Instruction	70,000	68,000	19,923	48,077
Support services - students	20,427	19,927	40	19,887
Support services - general admin.	500	1,537	747	790
Support services - school admin.	500	679	389	290
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>91,427</u>	<u>90,143</u>	<u>21,099</u>	<u>69,044</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(91,227)</u>	<u>(89,943)</u>	<u>(21,039)</u>	<u>68,904</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>91,227</u>	<u>89,943</u>	<u>-</u>	<u>(89,943)</u>
<i>Total other financing sources (uses)</i>	<u>91,227</u>	<u>89,943</u>	<u>-</u>	<u>(89,943)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(21,039)	(21,039)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>89,943</u>	<u>89,943</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 68,904</u>	<u>\$ 68,904</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 68,326	
Increase (decrease) in accounts payable			579	
Increase (decrease) in deferred revenue			<u>(89,944)</u>	
Change in fund balance - budgetary basis			<u>\$ (21,039)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-10

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 CHARTER SCHOOL - SIDNEY GUTIERREZ
 CHARTER SCHOOLS PLANNING SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Investment income	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	10	10
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10</u>	<u>\$ 10</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-11

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 CHARTER SCHOOL - SIDNEY GUTIERREZ
 LIBRARIES GO BOND LAWS OF 2004 SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	-	\$ -	\$ -
State flowthrough	1,432	1,432	-	(1,432)
Investment income	-	-	-	-
<i>Total revenues</i>	<u>1,432</u>	<u>1,432</u>	<u>-</u>	<u>(1,432)</u>
<i>Expenditures:</i>				
Current:	-	-	-	
Instruction	-	-	-	-
Support services - students	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,432</u>	<u>1,432</u>	<u>-</u>	<u>(1,432)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	<u>(1,432)</u>	<u>(1,432)</u>	<u>-</u>	<u>1,432</u>
<i>Total other financing sources (uses)</i>	<u>(1,432)</u>	<u>(1,432)</u>	<u>-</u>	<u>1,432</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,432</u>	<u>1,432</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,432</u>	<u>1,432</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ <u>-</u>	
Change in fund balance - budgetary basis			\$ <u>-</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-12

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 CHARTER SCHOOL - SIDNEY GUTIERREZ
 BEGINNING TEACHER MENTORING SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	932	932	-	(932)
Investment income	-	-	-	-
<i>Total revenues</i>	932	932	-	(932)
<i>Expenditures:</i>				
Current:				
Instruction	932	932	-	932
Support services - students	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	932	932	-	932
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	932	932
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 932	\$ 932
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-13

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 CHARTER SCHOOL - SIDNEY GUTIERREZ
 SCHOOL LIBRARY MATERIAL FUND FY08 SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	182	182	-	(182)
Investment income	-	-	-	-
<i>Total revenues</i>	<u>182</u>	<u>182</u>	<u>-</u>	<u>(182)</u>
<i>Expenditures:</i>				
Current:				
Instruction	182	-	-	-
Support services - students	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>182</u>	<u>182</u>	<u>171</u>	<u>11</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(171)</u>	<u>(171)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(171)	(171)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>182</u>	<u>182</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11</u>	<u>\$ 11</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 11	
Increase (decrease) in deferred revenue			<u>(182)</u>	
Change in fund balance - budgetary basis			<u>\$ (171)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-14

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 CHARTER SCHOOL - SIDNEY GUTIERREZ
 STRATEGIC PLANNING PRIVATE GRANT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	68,066	68,066	-
Investment income	-	-	27	27
<i>Total revenues</i>	-	68,066	68,093	27
<i>Expenditures:</i>				
Current:				
Instruction	7,648	56,636	24,286	32,350
Support services - students	-	7,469	-	7,469
Support services - instruction	-	5,000	-	5,000
Support services - school admin.	-	8,759	-	8,759
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	7,648	77,864	24,286	53,578
<i>Excess (deficiency) of revenues over expenditures</i>	(7,648)	(9,798)	43,807	53,605
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	7,648	9,798	-	(9,798)
<i>Total other financing sources (uses)</i>	7,648	9,798	-	(9,798)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	43,807	43,807
<i>Fund balances - beginning of year</i>	-	-	9,798	9,798
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 53,605	\$ 53,605
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 53,605	
Increase (decrease) in deferred revenue			(9,798)	
Change in fund balance - budgetary basis			\$ 43,807	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-15

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 CHARTER SCHOOL - SIDNEY GUTIERREZ
 PUBLIC SCHOOLS CAPITAL OUTLAY CAPITAL PROJECTS FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	2,648	11,649	15,151	3,502
Investment income	-	-	7	7
<i>Total revenues</i>	2,648	11,649	15,158	3,509
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	2,648	14,297	14,075	222
<i>Total expenditures</i>	2,648	14,297	14,075	222
<i>Excess (deficiency) of revenues over expenditures</i>	-	(2,648)	1,083	3,731
<i>Other financing sources (uses):</i>				
Designated cash balance (budgeted increase in cash)	-	2,648	-	(2,648)
<i>Total other financing sources (uses)</i>	-	2,648	-	(2,648)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,083	1,083
<i>Fund balances - beginning of year</i>	-	-	9,857	9,857
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 10,940	10,940
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ (2,418)	
(Increase) decrease in accounts receivable			3,501	
Change in fund balance - budgetary basis			\$ 1,083	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-16

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 CHARTER SCHOOL - SIDNEY GUTIERREZ
 SPECIAL CAPITAL OUTLAY STATE CAPITAL PROJECTS FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 For the Year Ended June 30, 2010

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<i>Revenues:</i>				
Federal direct	\$ -	\$ -	\$ -	\$ -
State flowthrough	98,000	89,688	97,400	7,712
Investment income	-	-	-	-
<i>Total revenues</i>	<u>98,000</u>	<u>89,688</u>	<u>97,400</u>	<u>7,712</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Facilities acquisition and construction	98,000	89,688	89,088	600
<i>Total expenditures</i>	<u>98,000</u>	<u>89,688</u>	<u>89,088</u>	<u>600</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>8,312</u>	<u>8,312</u>
<i>Other financing sources (uses):</i>				
<i>Designated cash balance</i>				
(budgeted increase in cash)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	8,312	8,312
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(8,312)</u>	<u>(8,312)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ <u>8,312</u>	
Change in fund balance - budgetary basis			\$ <u>8,312</u>	

The accompanying notes are an integral part of these financial statements.

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SUPPORTING SCHEDULES

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STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
June 30, 2010

Schedule I

Depository	Type	CUSIP #	Description of Pledged Collateral	Fair Market Value June 30, 2010	Name and Location of Safekeeper
Wells Fargo Bank	Bond	3128MJLDO	Fed Home Ln Mtg Gold Due 2/1/39	\$ 510,445	Wells Fargo Bank San Francisco, California
Wells Fargo Bank	Bond	31408EG63	Fed Natl Mtg Assn Pool Due 1/1/36	2,232,140	Wells Fargo Bank San Francisco, California
Wells Fargo Bank	Bond	31411VFP9	Fed Natl Mtg Assn Pool Due 4/1/37	807,588	Wells Fargo Bank San Francisco, California
Wells Fargo Bank	Bond	31415LML8	Fed Natl Mtg Assn Pool Due 1/8/38	29,225	Wells Fargo Bank San Francisco, California
Wells Fargo Bank	Bond	31416BL63	Fed Natl Mtg Assn Pool Due 2/1/38	4,158,072	Wells Fargo Bank San Francisco, California
Wells Fargo Bank	Bond	31414CRA8	FNCL 00962281 Due 3/1/38	2,193,857	Wells Fargo Bank San Francisco, California
Wells Fargo Bank	Bond	31391QJL9	FNCL 00673567 Due 11/1/32	6,958,059	Wells Fargo Bank San Francisco, California
Wells Fargo Bank	Bond	31409X4G1	FNCL 00882023 Due 5/1/36	6,813,509	Wells Fargo Bank San Francisco, California
Wells Fargo Bank	Bond	31410CSQ6	FNCL 00885327 Due 6/1/36	5,259,898	Wells Fargo Bank San Francisco, California
Total Collateral				28,962,793	
Less allocated to component unit				(232,124)	
				<u>\$ 28,730,669</u>	

See accompanying independent auditor's report.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
June 30, 2010

Deposit or Investment Account Type	Wells Fargo Bank	Pioneer Bank	Bank of the Southwest	State Treasurer Investment Pool
Checking	\$ 6,017,580	\$ -	\$ -	\$ -
Money Market	2,000,973	-	-	-
Repurchase	20,809,140	-	-	-
Debt Service Checking	-	-	-	-
RHS Change Fund Checking	14,463	-	-	-
GHS Change Fund Checking	5,000	-	-	-
CD	-	6,176	-	-
CD	-	33,211	-	-
CD	-	3,973	-	-
CD	-	4,799	-	-
CD	-	6,210	-	-
CD	-	4,337	-	-
CD	-	2,742	-	-
CD	-	-	15,474	-
New MexiGROW LGIP	-	-	-	778,567
LGIP Reserve Contingency Fund	-	-	-	2,985
Total on deposit	28,847,156	61,448	15,474	781,552
Reconciling Items	<u>(1,038,176)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Reconciled Balance June 30, 2010	<u>\$ 27,808,980</u>	<u>\$ 61,448</u>	<u>\$ 15,474</u>	<u>\$ 781,552</u>

Petty cash

Reconciliation to financial statements:
Cash and cash equivalents:
Statement of Net Assets
Statement of Fiduciary Assets and Liabilities

See accompanying independent auditor's report.

<u>Total</u>	<u>Component Unit Wells Fargo Bank</u>
\$ 6,017,580	\$ 253,295
2,000,973	-
20,809,140	
-	-
14,463	-
5,000	-
6,176	-
33,211	-
3,973	-
4,799	-
6,210	-
4,337	-
2,742	-
15,474	-
778,567	-
2,985	-
<u>29,705,630</u>	<u>253,295</u>
<u>(1,038,176)</u>	<u>(6,035)</u>
28,667,454	247,260
<u>8,165</u>	<u>-</u>
<u>\$ 28,675,619</u>	<u>\$ 247,260</u>
\$ 27,969,105	\$ 240,907
<u>706,514</u>	<u>6,353</u>
<u>\$ 28,675,619</u>	<u>\$ 247,260</u>

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
CASH RECONCILIATION
June 30, 2010

	Operational Account	Transportation Account	Instructional Materials Account	Food Services Account
Cash, June 30, 2009	\$ 5,343,300	\$ -	\$ 789,757	\$ 1,433,134
Outstanding loans	(1,342,743)	-	-	-
Investments on hand, June 30, 2009	-	-	-	-
Total cash June 30, 2009	<u>4,000,557</u>	<u>-</u>	<u>789,757</u>	<u>1,433,134</u>
Current year receipts	<u>62,884,821</u>	<u>2,551,425</u>	<u>453,210</u>	<u>4,978,184</u>
Total current year resources	<u>66,885,378</u>	<u>2,551,425</u>	<u>1,242,967</u>	<u>6,411,318</u>
Current year expenditures	(63,899,279)	(2,531,830)	(712,193)	(4,918,557)
Cash transfers	-	-	-	-
Investments on hand, June 30, 2010	-	-	-	-
Receivables/Payables	<u>1,342,743</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash	4,328,842	19,595	530,774	1,492,761
Investments on hand, June 30, 2010	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash, June 30, 2010	4,328,842	19,595	530,774	1,492,761
Outstanding loans	(2,118,535)	-	-	-
Charge backs (overdrafts)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash balance, June 30, 2010	2,210,307	19,595	530,774	1,492,761
Audit adjustments:				
Cash adjustments pending	<u>3,530,632</u>	<u>742</u>	<u>1</u>	<u>115,318</u>
Cash, June 30, 2010	<u>\$ 5,740,939</u>	<u>\$ 20,337</u>	<u>\$ 530,775</u>	<u>\$ 1,608,079</u>

See accompanying independent auditor's report.

Athletics Account	Federal Flowthrough Fund	Federal Direct Fund	Local Grants Fund	State Flowthrough Fund	State Direct Fund
\$ 337,770	\$ (483,875)	\$ 536,612	\$ 141,693	\$ 41,899	\$ 88,219
-	601,748	-	27,000	142,495	-
-	-	-	-	-	-
<u>337,770</u>	<u>117,873</u>	<u>536,612</u>	<u>168,693</u>	<u>184,394</u>	<u>88,219</u>
179,869	8,557,065	4,952,788	80,917	654,600	55,730
<u>517,639</u>	<u>8,674,938</u>	<u>5,489,400</u>	<u>249,610</u>	<u>838,994</u>	<u>143,949</u>
(147,735)	(9,652,497)	(5,346,015)	(202,736)	(842,456)	(24,373)
-	-	-	-	-	-
-	-	-	-	-	-
-	(601,748)	-	(27,000)	(142,495)	-
<u>369,904</u>	<u>(1,579,307)</u>	<u>143,385</u>	<u>19,874</u>	<u>(145,957)</u>	<u>119,576</u>
-	-	-	-	-	-
<u>369,904</u>	<u>(1,579,307)</u>	<u>143,385</u>	<u>19,874</u>	<u>(145,957)</u>	<u>119,576</u>
-	1,348,990	-	-	-	-
-	-	-	-	195,690	2,355
<u>369,904</u>	<u>(230,317)</u>	<u>143,385</u>	<u>19,874</u>	<u>49,733</u>	<u>121,931</u>
228	341,117	369,572	-	29,943	1
<u>\$ 370,132</u>	<u>\$ 110,800</u>	<u>\$ 512,957</u>	<u>\$ 19,874</u>	<u>\$ 79,676</u>	<u>\$ 121,932</u>

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
CASH RECONCILIATION
June 30, 2010

	<u>Local/State Fund</u>	<u>Bond Building</u>	<u>Spec. Cap. Outlay-State</u>	<u>SB-9</u>
Cash, June 30, 2009	\$ 101,666	\$ 4,330,961	\$ (310,865)	\$ 382,612
Outstanding loans	-	-	-	-
Investments on hand, June 30, 2009	-	-	571,500	-
Total cash June 30, 2009	<u>101,666</u>	<u>4,330,961</u>	<u>260,635</u>	<u>382,612</u>
Current year receipts	<u>165,083</u>	<u>15,009,559</u>	<u>689,224</u>	<u>3,031,534</u>
Total current year resources	266,749	19,340,520	949,859	3,414,146
Current year expenditures	(98,182)	(6,914,709)	(431,901)	(2,458,486)
Cash transfers	-	-	-	-
Investments on hand, June 30, 2010	-	-	-	-
Receivables/Payables	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash	168,567	12,425,811	517,958	955,660
Investments on hand, June 30, 2010	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash, June 30, 2010	168,567	12,425,811	517,958	955,660
Outstanding loans	-	-	-	-
Charge backs (overdrafts)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash balance, June 30, 2010	168,567	12,425,811	517,958	955,660
Audit adjustments:				
Cash adjustments pending	<u>4,824</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash, June 30, 2010	<u>\$ 173,391</u>	<u>\$ 12,425,811</u>	<u>\$ 517,958</u>	<u>\$ 955,660</u>

See accompanying independent auditor's report.

Energy Efficiency	Public Schools Cap.Out.-20%	Debt Service Fund	Public School Capital Outlay	Total
\$ 41,140	\$ 1,744	\$ 4,214,174	\$ 3,321,859	\$ 20,311,800
-	-	-	-	(571,500)
-	-	-	-	571,500
<u>41,140</u>	<u>1,744</u>	<u>4,214,174</u>	<u>3,321,859</u>	<u>20,311,800</u>
-	-	5,023,720	-	109,267,729
<u>41,140</u>	<u>1,744</u>	<u>9,237,894</u>	<u>3,321,859</u>	<u>129,579,529</u>
(41,140)	-	(4,458,853)	(3,321,859)	(106,002,801)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	571,500
-	1,744	4,779,041	-	24,148,228
-	-	-	-	-
-	1,744	4,779,041	-	24,148,228
-	-	-	-	(769,545)
-	-	-	-	198,045
-	1,744	4,779,041	-	23,576,728
-	(1)	-	-	4,392,377
<u>\$ -</u>	<u>\$ 1,743</u>	<u>\$ 4,779,041</u>	<u>\$ -</u>	<u>\$ 27,969,105</u>
	Agency Cash			482,894
	Agency Investments			223,620
	Total Cash and Investments			<u>\$ 28,675,619</u>

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
CHARTER SCHOOL - SIDNEY GUTIERREZ
CASH RECONCILIATION
June 30, 2010

	Operational Account	Instructional Materials Account	State Equalization Federal Stimulus	Local Grants Fund
Cash, June 30, 2009	\$ 46,297	\$ 19,343	\$ -	\$ 98,408
Outstanding loans	(44,087)	-	-	-
Investments on hand, June 30, 2009	-	-	-	-
Total cash June 30, 2009	<u>2,210</u>	<u>19,343</u>	<u>-</u>	<u>98,408</u>
Current year receipts	<u>488,922</u>	<u>2,668</u>	<u>45,359</u>	<u>60</u>
Total current year resources	<u>491,132</u>	<u>22,011</u>	<u>45,359</u>	<u>98,468</u>
Current year expenditures	(483,469)	(8,967)	(47,298)	(21,098)
Cash transfers	-	-	-	-
Investments on hand, June 30, 2010	-	-	-	-
Receivables/Payables	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash	7,663	13,044	(1,939)	77,370
Investments on hand, June 30, 2010	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash, June 30, 2010	7,663	13,044	(1,939)	77,370
Outstanding loans	42,149	-	1,939	-
Charge backs (overdrafts)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash balance, June 30, 2010	49,812	13,044	-	77,370
Audit adjustments:				
Cash adjustments pending	<u>23,110</u>	<u>(1)</u>	<u>-</u>	<u>641</u>
Cash, June 30, 2010	<u>\$ 72,922</u>	<u>\$ 13,043</u>	<u>\$ -</u>	<u>\$ 78,011</u>

See accompanying independent auditor's report.

State Flowthrough Fund	Local/State Fund	Public Schools Capital Outlay	Spec. Cap. Outlay-State	Total
\$ 2,556	\$ 9,797	\$ 9,857	\$ (10,267)	\$ 175,991
-	-	3,200	40,887	-
-	-	-	-	-
<u>2,556</u>	<u>9,797</u>	<u>13,057</u>	<u>30,620</u>	<u>175,991</u>
-	68,093	15,158	99,355	719,615
<u>2,556</u>	<u>77,890</u>	<u>28,215</u>	<u>129,975</u>	<u>895,606</u>
(171)	(24,286)	(14,075)	(89,088)	(688,452)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>2,385</u>	<u>53,604</u>	<u>14,140</u>	<u>40,887</u>	<u>207,154</u>
-	-	-	-	-
<u>2,385</u>	<u>53,604</u>	<u>14,140</u>	<u>40,887</u>	<u>207,154</u>
-	-	(3,200)	(40,887)	1
-	-	-	-	-
<u>2,385</u>	<u>53,604</u>	<u>10,940</u>	<u>-</u>	<u>207,155</u>
-	1	1	10,000	33,752
<u>2,385</u>	<u>53,605</u>	<u>10,941</u>	<u>10,000</u>	<u>240,907</u>

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COMPLIANCE SECTION

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget and
The Board of Education
Roswell Independent School District No. 4
Roswell, New Mexico

We have audited the accompanying financial statements of the governmental activities, each major fund, the budgetary comparison for the general fund and major special revenue fund, the discretely presented component unit, and the aggregate remaining fund information of Roswell Independent School District No. 4 (the District) as of and for the year ended June 30, 2010 which collectively comprise the District's basic financial statements as listed in the table of contents and have issued our report thereon dated November 11, 2010. We have also audited the financial statements of each of the District's nonmajor government funds, the component unit funds, and the budgetary comparisons for the major capital projects fund, major debt service fund, the remaining nonmajor governmental funds and the component unit funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2010 as listed in the table of contents. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified a deficiency in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs as item 2010-3 that we consider to be a significant deficiency in internal control over financial reporting. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Roswell Independent School District No. 4's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that are required to be reported under *Government Auditing Standards* January 2008 Revision paragraphs 5.14 and 5.16, and Section 12-6-5 NMSA 1978, which are described in the accompanying schedule of findings and questioned costs as items 2010-1 and 2010-2.

Roswell Independent School District No. 4's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's responses and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Office of the State Auditor, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Accounting & Consulting Group, L.L.P.

Accounting & Consulting Group, LLP
Certified Public Accountants

Carlsbad, New Mexico
November 11, 2010

FEDERAL FINANCIAL ASSISTANCE

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**REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL
EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget and
The Board of Education
Roswell Independent School District No. 4
Roswell, New Mexico

Compliance

We have audited Roswell Independent School District No. 4's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that could have a direct and material on each of the District's major federal programs for the year ended June 30, 2010. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010.

Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above.

This report is intended solely for the information and use of the audit committee, management, others within the organization, New Mexico State Auditor, the New Mexico State Legislature, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Certified Public Accountants
Carlsbad, New Mexico
November 11, 2010

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2010

Schedule V
(Page 1 of 2)

Federal Grantor/Pass-Through Grantor Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Disbursements/ Expenditures
<i>Direct Programs:</i>			
U.S. Department of Health and Human Services			
GRADS Child Care CYFD	93.590	25149	\$ 3,500
TANF/GRADS HSD	93.558	25162	7,500
Total Direct Programs			<u>11,000</u>
U.S. Department of Agriculture			
Passed through State Public Education Department			
Commodities Program	10.550	21000	290,441
School Breakfast Program (c)	10.553	21000	1,315,379
National School Lunch Program (c)	10.555	21000	2,806,255
Snack Program (c)	10.556	21000	1,037
Fresh Fruits & Vegetables	10.582	24118	61,666
Total U.S. Department of Agriculture			<u>4,474,778</u>
U.S. Department of Education			
Passed through State Public Education Department			
Title I - IASA (1) (a)	84.010	24101	3,131,340
IDEA B Entitlement (1) (b)	84.027	24106	2,361,439
IDEA B Discretionary (1) (b)	84.027	24107	10,528
IDEA B Preschool (1) (b)	84.173	24109	98,113
Title 1003g	84.337	24124	49,204
Enhancing Education Thru Technology (1) (d)	84.318X	24149	236,663
English Language Acquisition	84.365A	24153	88,701
Teacher/Principal Training and Recruiting	84.367A	24154	798,655
Safe and Drug Free Schools	84.186A	24157	88,490
Title I School Improvement	84.0100	24162	79,999
Immigrant Funding Title III	84.365A	24163	33,303
Carl Perkins Secondary - Current	84.0480	24174	110,825
Carl Perkins Secondary - Carryover	84.0481	24175	7,242
Carl Perkins - Redistribution	84.0482	24176	15,723
Title I - IASA Federal Stimulus (1) (a)	84.0100	24201	1,035,438
IDEA B Entitlement - Federal Stimulus (1) (b)	84.0270	24206	1,120,404
IDEA B Preschool - Federal Stimulus (1) (b)	84.1730	24209	53,228
E2T2-C - Federal Stimulus (1) (d)	84.318X	24249	230,312
State Equalization Guarantee - Federal Stimulus (1)	84.394	25250	4,616,821
Total U.S. Department of Education Passthrough			<u>14,166,428</u>
Total Federal Financial Assistance			\$ <u>18,652,206</u>
(1) Major program			
(a) Title I, Part A Cluster			
(b) Special Education Cluster (IDEA)			
(c) Child Nutrition Cluster			
(d) Educational Technology State Grants Cluster			

See accompanying independent auditor's report.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2010

Schedule V
(Page 2 of 2)

NOTE 1 - Basis of Presentation of Schedule of Expenditures of Federal Awards

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Roswell Independent School District No. 4 and is presented on the modified accrual basis of accounting. The information in the schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in, or used in the preparation of the governmental fund financial statements may not be consistent with amounts used in the Schedule of Expenditures of Federal Awards.

NOTE 2 - Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2010 was \$290,441 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550.

See accompanying independent auditor's report.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 Year Ended June 30, 2010

A. SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weakness(es) identified? _____ Yes x No

Significant deficiency(ies) identified that are not considered to be material weakness(es): x Yes _____ No

Noncompliance material to financial statements noted? _____ Yes x No

Federal Awards

Internal control over major programs:

Material weakness(es) identified? _____ Yes x No

Significant deficiency(ies) identified that are not considered to be material weakness(es): _____ Yes x No

Type of auditor's report issued on compliance for major programs Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133? _____ Yes x No

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
84.010	Title I – IASA
84.010	Title I – IASA Federal Stimulus
84.027	IDEA B – Entitlement
84.027	IDEA B – Entitlement Federal Stimulus
84.027	IDEA B – Discretionary
84.173	IDEA B – Preschool
84.173	IDEA B – Preschool Federal Stimulus
84.394	State Equalization Guarantee – Federal Stimulus
84.318X	Enhancing Education Thru Technology
84.318X	E2T2-C – Federal Stimulus

Dollar threshold used to distinguish between type A and type B programs: \$ 559,566

Auditee qualified as low-risk auditee? x Yes _____ No

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2010

B. FINDINGS – FINANCIAL STATEMENT AUDIT

2010-1 Instructional Materials Budget Report

Condition

The District incorrectly completed the Annual Instructional Materials Budget Report for both the District and Sidney Gutierrez Charter School.

Criteria

All school districts and charter schools receiving Instructional Materials allocation must file an Annual Instructional Materials Budget Report with New Mexico Public Education Department (PED) by August 1st of each year.

Effect

The effect is PED is receiving incorrect information which could affect funding decisions.

Cause

There was confusion as to how to complete the form as well as clerical errors.

Recommendation

We recommend that the District review its procedures for the completion of this report and have final numbers reviewed before the report is submitted to PED.

Agency Response

The District submits the Instructional Materials Report to the Public Education Department (PED) for its review and consideration against previously transmitted District Actuals Reports, every year in August. The purpose of the Instructional Materials Report is to provide the PED with an itemized list of instructional materials purchased by entity and vendor, the total cost of the instructional material, the average per-student cost, and the year end cash balance. While the submitted report was found to contain calculation errors within its ending cash balance and row total figures, the itemized list of instructional materials purchased by entity and vendor, the total cost of the instructional material, and the average per-student cost information provided was accurate within the stated purpose of the report itself. While the District does not dispute the specific finding of report calculation error, it does question the ability of the error to rise to the level of a reportable condition. In the District's own judgment, and given the objectives of the audit, the error's existence demonstrates neither a material, nor a non-material, effect on the fair presentation of the District's Financial Statements, or that of the organization's financial position when taken as a whole.

The District will eliminate any future confusion surrounding the report's accurate completion by requesting specific clarification as needed from the PED, and by reviewing the final numbers of the report, prior to the report's transmittal.

STATE OF NEW MEXICO
 ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 Year Ended June 30, 2010

2010-2 Incorrect Calculation of Athletic Receipting

Condition

During our testwork of cash receipts we noted that 1 receipt (totaling \$353) out of 8 (totaling \$158,764) had several computational errors relative to the total cash received and the sequential control for the number of tickets sold.

Criteria

Per NMAC 6.20.2.11 Internal Control Structure Standards, every school district shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safe-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of the financial statements in accordance with generally accepted accounting principles (GAAP).

Effect

The total amount of cash received was \$854 instead of \$853. This error affected the cash drawer allocation of \$500. The range of tickets sold that was recorded on the "Ticket Sales Report" proved to be inaccurate. The beginning number of the adult admission is 162728 and the ending number is 162775 so the true count of tickets sold should be 48 (not 47 as shown by the preparer). The beginning number of the student admission is 262808 and the ending number is 262861 so the true ticket count of tickets sold should be 54 (not 55 as shown by the preparer). These variances led to the violation of NMAC 6.20.11.

Cause

An effective review process was not in place that could have prevented the simple mathematical errors made. Either the preparer or the reviewer should take the time to recompute the "Ticket Sales Report" to ensure its accuracy and completeness.

Recommendation

We recommend that proper oversight be administered to the Athletics Department receipting process. After the Gate Manager (preparer) completes the "Ticket Sales Report", the Athletics Bookkeeper should re-compute and confirm the accuracy of the report.

Agency Response

The District will implement two new procedures in the receipting process. The first is that the Ticket Manager will be supplied with an excel version of the "Ticket Sales Report". This will help to eliminate the simple mathematical errors found by the Auditor. This will provide the manager with a quick way to check the work of her helpers. The second change will be to implement the suggestion of having the Athletics Bookkeeper re-compute and confirm the accuracy of the Ticket Sales Report. Additionally the District will standardize the report as to the definition of the starting and ending ticket numbers. We believe these changes will strengthen internal control of the gate receipts.

2010-3 Budgetary Conditions

Condition

The District has two funds where actual expenditures exceeded budgetary authority:

Public Schools Capital Outlay Capital Projects Fund, Facilities acquisition and construction, overspent by \$3,404,838.

Capital Improvement SB-9 Capital Projects Fund, Support Services, overspent by \$1,210.

STATE OF NEW MEXICO
 ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 Year Ended June 30, 2010

2010-3 Budgetary Conditions (continued)

Criteria

Sound financial management, 6.20.2.9 (A) NMAC, and 22-8-5 to 22-8-12.2 NMSA 1978 require that budgets not be exceeded at the legal level of control. For school districts, the expenditure function is the legal level of control.

Effect

The District overspent budget could possibly lead to the District receiving less funding in the future from the New Mexico Public Education Department (PED).

Cause

Current year expenditures were not carefully monitored to determine adequacy for FY10 budgeting purposes.

Recommendation

We recommend improved monitoring of the budget.

Agency Response

As was done in previous years, expenditures made by the Public Schools Capital Outlay Council (PSCOC), via the PSCOC's own procurement system and transaction activity, were reported to the benefit of the District at or near year end, in order to be booked as the proper assets of the District. This procedure required that the District 1.) receive the total PSCOC expenditure amount made on its behalf, 2.) prepare a Budget Adjustment Request (BAR) to authorize the budget amount needed to cover the total applicable expenditure made on its behalf before year end, and 3.) post the authorized budget and required total expenditure journal adjustments needed to properly record the assets and activity to the District's appropriate General Ledger accounts. Unfortunately, and starting this year, the PED moved up its deadline for Districts to have the ability to request budget authorization, via a BAR submitted within its Operating Budget Management System (OBMS), to no later than June 1, 2010 of the fiscal year ending June 30, 2010. As a result, and by the time the information needed in order to book the expenditure was known, the required period to request budget authorization had passed.

While monitoring could not and did not avoid this condition, placing budget for available PSCOC matching resources, which is based on the applicable outstanding Memorandum Of Understanding (MOU) award balances between the District and the PSCOC, would provide an appropriate and sufficient budgetary basis, as well as the required budget authorization, necessary to cover actual expenditures reported to the District at year end, regardless of when the actual expenditure has been made known or posted to the District. To resolve the associated control risks of this issue the District will begin budgeting its PSCOC MOU award balances annually.

The expenditure booked to record the County collection fee is based on a percentage of total quarterly tax revenues received by the District. These revenues are receipted net of total and then grossed up within the recorded transaction, in order to record both total revenue and applicable fee expense. Because quarterly tax collections vary widely from one year to the next, and are difficult to project with absolute accuracy, it becomes relatively easy to expose the District to the risk of placing too little budget for the collection fee expense that corresponds to the collection of actual Ad Valorem tax revenue receipts, particularly during the final months of the final quarter of the fiscal year. Again, it is relevant to consider that the PED modified its Budget Adjust Request (BAR) deadline to June 1, 2010 of the effected year, and, that actual revenue receipts along with the corresponding percentage of collection fees were greater than the original projections authorized for budget.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2010

2010-3 Budgetary Conditions (continued)

Agency Response (continued)

Due to the variability and timing of Ad Valorem receipts, which generate the corresponding County Fees, simple monitoring did not and could not have resulted in the nullification of these risks. The timing of actual Ad Valorem revenue receipts to the availability to authorize and record budget adjustments within the PED's year end deadline requirements would have required that the District pad its specific line-item account budgets for these same revenue and expenditure categories by more than an additional 7% of that which had been originally projected and budgeted for the year. However, and while it is favorable to budget less revenue than that which is actually receipted, it is highly unfavorable to budget less expense than that which is actually incurred. It is also worth mentioning that while this particular line-item account expenditure went beyond its budgeted amount, the total budget for the entire fund was never exceeded.

To address the issue going forward, the District will budget slightly greater than its projected annual County fee expenditure. By doing so, the District can improve its odds of maintaining an adjusted budget that meets, or slightly exceeds, anticipated specific line-item account expenditures for future County fees occurring within the final weeks of the fiscal year.

C. FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None

D. PRIOR YEAR AUDIT FINDINGS

2008-2 Noncompliance with Budget Requirements – Resolved and not repeated.

2009-1 No Advertisement for Bid – Resolved and not repeated.

2009-2 Incorrect Calculation of Travel Reimbursement – Resolved and not repeated.

STATE OF NEW MEXICO
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4
OTHER DISCLOSURES
Year Ended June 30, 2010

AUDITOR PREPARED FINANCIAL STATEMENTS

Although it would be preferred and desirable for the District to prepare its own GAAP-basis financial statements, it is felt that the District's personnel did not have the time to prepare them. Therefore, the outside auditor prepared the GAAP-basis financial statements and footnotes for inclusion in the annual audit report from the original books and records provided to them by the management of the District. Management of the District has reviewed and approved these financial statements and related notes and believe they are adequately supported by the books and records of the government.

EXIT CONFERENCE

The contents of this report and its schedules related to the component unit were discussed on November 11, 2010. The following persons were in attendance:

Roswell Independent School District No.4

Milburn Dolen, Board President
Michael Gottlieb, Superintendent
Chad Cole, Assistant Superintendent for Financial Operations
Mike Notz, Director of Business Services
Joe Andreis, Sidney Gutierrez Middle School Principal

Accounting & Consulting Group, LLP

Ray Roberts, CPA