

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**ANNUAL FINANCIAL REPORT**  
**JUNE 30, 2009**

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## INTRODUCTORY SECTION

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OFFICIAL ROSTER  
June 30, 2009

<u>Name</u>	<u>Board of Education</u>	<u>Title</u>
Milburn Dolan		President
George Peterson		Vice President
Eloy Ortega		Secretary
Mackenzie Hunt		Member
James Waldrip		Member
	<u>School Officials</u>	
Michael Gottlieb		Superintendent
Leslie Smith		Assistant Superintendent for Financial Operations
Susan Sanchez		Assistant Superintendent for Instruction
Mike Kakuska		Assistant Superintendent for Human Resources
Suchint Sarangarm		Assistant Superintendent for Assessment and Technology
Danny Eaker		Director of Activities
Jeff Bishop		Director of Information Services
Harry Tackett		Director of Federal Programs
Mike Notz		Director of Business Services
Joe Baca		Operations and Support Services Manager
Brian Shea		Director of Instruction
Barbara Norfor		Director of Special Education
Joe Andreis		Sidney Middle School Principal

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**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**ANNUAL FINANCIAL REPORT**  
For the Fiscal Year Ended  
June 30, 2009

TABLE OF CONTENTS

	<u>Exhibit</u>	<u>Page</u>
<b>INTRODUCTORY SECTION</b>		
Official Roster		5
Table of Contents		7
<b>FINANCIAL SECTION</b>		
Independent Auditor’s Report		13
Management’s Discussion and Analysis		15
Basic Financial Statements		
Government-wide Financial Statements:		
Statement of Net Assets	A-1	23
Statement of Activities	A-2	24
Fund Financial Statements:		
Balance Sheet – Governmental Funds	B-1	26
Reconciliation of the Balance Sheet to the Statement of Net Assets		29
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	B-2	30
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities		33
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
General Fund	C-1	34
Title I Special Revenue Fund	C-2	36
Statement of Fiduciary Assets and Liabilities	D	37
Notes to the Financial Statements		39
<b>SUPPLEMENTARY INFORMATION</b>		
	<u>Statement/ Schedule</u>	
Combining and Individual Fund Statements and Schedules:		
Combining Balance Sheet – General Fund	A-1	64
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – General Fund	A-2	65
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Operational General Fund	A-3	66
Pupil Transportation General Fund	A-4	68
Instructional Materials General Fund	A-5	69
Combining Balance Sheet – Nonmajor Governmental Funds	B-1	82
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	B-2	98

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**ANNUAL FINANCIAL REPORT**  
For the Fiscal Year Ended  
June 30, 2009

	<u>Statement/ Schedule</u>	<u>Page</u>
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Cafeteria Special Revenue Fund	B-3	114
Athletics Special Revenue Fund	B-4	115
Javits Gifted & Talented Students Special Revenue Fund	B-5	116
IDEA B Entitlement Special Revenue Fund	B-6	117
IDEA B Discretionary Special Revenue Fund	B-7	118
IDEA B Preschool Special Revenue Fund	B-8	119
Title I 1003G Special Revenue Fund	B-9	120
Title I Family Literacy Special Revenue Fund	B-10	121
Partnership in Character Education Pilot Special Revenue Fund	B-11	122
Technology Literacy Special Revenue Fund	B-12	123
Title III-NCLB Special Revenue Fund	B-13	124
Enhancing Education Thru Technology Special Revenue Fund	B-14	125
Title V-A Special Revenue Fund	B-15	126
English Language Acquisition Special Revenue Fund	B-16	127
Teacher/Principal Training and Recruiting Special Revenue Fund	B-17	128
Safe and Drug Free Schools Special Revenue Fund	B-18	129
21 <sup>st</sup> Century Community Living Special Revenue Fund	B-19	130
Title I School Improvement Special Revenue Fund	B-20	131
Immigrant Funding Title III Special Revenue Fund	B-21	132
Reading First Special Revenue Fund	B-22	133
Carl D. Perkins Secondary - Current Special Revenue Fund	B-23	134
Bilingual Ed/Comprehensive Schools Special Revenue Fund	B-24	135
Action Grants Special Revenue Fund	B-25	136
GRADS Child Care CYFD Special Revenue Fund	B-26	137
Title XIX Medicaid Special Revenue Fund	B-27	138
TANF/GRADS HSD Special Revenue Fund	B-28	139
Juvenile Justice Delinquency Prevention Special Revenue Fund	B-29	140
AmeriCorp Special Revenue Fund	B-30	141
Bill & Melinda Gates Foundation Special Revenue Fund	B-31	142
PNM Foundation Special Revenue Fund	B-32	143
Wallace Foundation Special Revenue Fund	B-33	144
Hubbard Foundation Special Revenue Fund	B-34	145
Microsoft Settlement Special Revenue Fund	B-35	146
New Mexico Community Foundation Special Revenue Fund	B-36	147
A PLUS for Energy Special Revenue Fund	B-37	148
SDE Safety in Schools Special Revenue Fund	B-38	149
TANIF SDE (School-aged Child Care) Special Revenue Fund	B-39	150
Applied Research and Development Special Revenue Fund	B-40	151
Technology in Education Special Revenue Fund	B-41	152
TANF-Full Day Kindergarten Special Revenue Fund	B-42	153
School Improvement Special Revenue Fund	B-43	154



**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**ANNUAL FINANCIAL REPORT**  
For the Fiscal Year Ended  
June 30, 2009

	<u>Statement/ Schedule</u>	<u>Page</u>
Family and Youth Resource Program – PED Special Revenue Fund	B-44	155
Truancy Initiative PED Special Revenue Fund	B-45	156
Legislative Appropriations NM Laws 2004 Special Revenue Fund	B-46	157
Legislative Appropriations NM Laws 2005 Special Revenue Fund	B-47	158
Libraries - GO Bonds – Laws of 2004 Special Revenue Fund	B-48	159
GO Bond Act Libraries 94-95 SDE Special Revenue Fund	B-49	160
Pre-Kindergarten Initiative Special Revenue Fund	B-50	161
GRADS Special Revenue Fund	B-51	162
Mid-School Tutoring & Student Enhancement Special Revenue Fund	B-52	163
Model for Effective Teacher Mentoring Special Revenue Fund	B-53	164
Breakfast in the Classroom Special Revenue Fund	B-54	165
Schools in Need of Improvement Special Revenue Fund	B-55	166
School Improvement Framework Special Revenue Fund	B-56	167
Legislative Appropriations Laws of 2007 Special Revenue Fund	B-57	168
Kindergarten – Three Plus Special Revenue Fund	B-58	169
State – 21 <sup>st</sup> Century Learning Center Special Revenue Fund	B-59	170
Pre Kindergarten Special State Special Revenue Fund	B-60	171
Libraries SB 301 GO Bond Laws of 2006 Special Revenue Fund	B-61	172
Student Support Program – RHS Special Revenue Fund	B-62	173
Summer Reading, Math & Science Institute Special Revenue Fund	B-63	174
ASSIST Tobacco DOH Special Revenue Fund	B-64	175
Coordinated Approach to Child Health Special Revenue Fund	B-65	176
Medicaid HSD Special Revenue Fund	B-66	177
DWI NM Local Grant Special Revenue Fund	B-67	178
Abstinence Only Ed. Program Special Revenue Fund	B-68	179
Privately Directed Grants Special Revenue Fund	B-69	180
City/County Grants Special Revenue Fund	B-70	181
Math, Engr., Science & Achievement Special Revenue Fund	B-71	182
School Based Healthcare Special Revenue Fund	B-72	183
Bond Building Capital Projects Fund	B-73	184
Public Schools Capital Outlay Capital Projects Fund	B-74	185
Special Capital Outlay State Capital Projects Fund	B-75	186
Capital Improvement SB-9 Capital Projects Fund	B-76	187
Energy Efficiency Act Capital Projects Fund	B-77	188
Public Schools Capital Outlay - 20% Capital Projects Fund	B-78	189
Debt Service Fund	B-79	190
Statement of Changes in Assets and Liabilities – Agency Funds	C	194

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**ANNUAL FINANCIAL REPORT**  
For the Fiscal Year Ended  
June 30, 2009

	<u>Statement/ Schedule</u>	<u>Page</u>
Component Unit – Sidney Gutierrez Charter School		
Combining Balance Sheet	D-1	196
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	D-2	200
Statement of Changes in Assets and Liabilities – Agency Funds	D-3	202
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual		
General Fund	D-4	205
Challenge Foundation Special Revenue Fund	D-5	206
Daniels Fund Special Revenue Fund	D-6	207
Hubbard Foundation Special Revenue Fund	D-7	208
Walton Family Foundation Special Revenue Fund	D-8	209
Charter Schools Planning Special Revenue Fund	D-9	210
Libraries GO Bond Laws of 2004 Special Revenue Fund	D-10	211
Beginning Teacher Mentoring Special Revenue Fund	D-11	212
School Library Material Fund FY08 Special Revenue Fund	D-12	213
Strategic Planning – Private Grant Special Revenue Fund	D-13	214
Public Schools Capital Outlay Capital Projects Fund	D-14	215
Special Capital Outlay State Capital Projects Fund	D-15	216
 <b>SUPPORTING SCHEDULES</b>		
Schedule of Collateral Pledged by Depository	I	219
Schedule of Deposit and Investment Accounts	II	220
Cash Reconciliation	III	222
Cash Reconciliation – Charter School	IV	226
 <b>COMPLIANCE SECTION</b>		
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		231
 <b>FEDERAL FINANCIAL ASSISTANCE</b>		
Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133		235
Schedule of Expenditures of Federal Awards	V	237
Schedule of Findings and Questioned Costs	VI	239
 <b>OTHER DISCLOSURES</b>		243

**FINANCIAL SECTION**

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## INDEPENDENT AUDITOR'S REPORT

Hector H. Balderas  
New Mexico State Auditor  
The Office of Management and Budget and  
The Board of Education  
Roswell Independent School District No. 4  
Roswell, New Mexico

We have audited the accompanying financial statements of the governmental activities, each major fund, the budgetary comparison for the general fund and major special revenue fund, the discretely presented component unit, and the aggregate remaining fund information of Roswell Independent School District No. 4 (the District) as of and for the year ended June 30, 2009 which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the District's nonmajor government funds, the component unit funds, and the budgetary comparisons for the major capital projects fund, major debt service fund, the remaining nonmajor governmental funds and the component unit funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2009 as listed in the table of contents. These financial statements are the responsibility of District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Roswell Independent School District No. 4 as of June 30, 2009, and the respective changes in financial position, thereof and the respective budgetary comparison statements for the General Fund and Title I Special Revenue Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of Roswell Independent School District No. 4 as of June 30, 2009 and the respective changes in financial position thereof, and the respective budgetary comparisons for the Bond Building Capital Projects, Debt Service and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 10, 2009 on our consideration of the Roswell Independent School District No. 4's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The *Management's Discussion and Analysis* on pages 15 through 20 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Roswell Independent School District No. 4's basic financial statements and each of the nonmajor governmental fund financial statements, and the budgetary comparison statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. The accompanying financial information listed as Statement C and supporting Schedules I through IV in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic and each of the nonmajor governmental fund financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on it.

*Accounting & Consulting Group, LLP*

**Accounting & Consulting Group, LLP**  
**Certified Public Accountants**

Carlsbad, New Mexico  
November 10, 2009

# ROSWELL INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2009 UNAUDITED

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### Introduction

The discussion and analysis of Roswell Independent School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2009. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the School District's financial performance.

### Financial Highlights

Key financial highlights for fiscal year 2009 are as follows:

- ❖ Total assets of governmental fund activities increased \$19.0 million or 25.7% from 2008 primarily due to an increase in capital assets as a result of construction projects and matching donations from New Mexico Public Schools Capital Outlay Council.
- ❖ Total liabilities of governmental fund activities increased approximately \$3.6 million or 12.4% primarily due to an increase in long term debt.
- ❖ The District had \$90.5 million in expenses related to governmental activities: \$32.2 million of these expenses were offset by program specific charges for services and sales, grants, and contributions. General revenues (primarily State Equalization Guarantee, property taxes, investments and miscellaneous income) of \$73.7 million were adequate to provide for these programs.

### Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Roswell Independent School District as a financial whole, or as an entire operating entity.

The Statement of Net Assets and Statement of Activities provides information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in a single column. For Roswell Independent School District, the General Fund is the most significant fund.

### Reporting the School District as a Whole

#### Statement of Net Assets and Statement of Activities

While this report contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2009?" The statement of net assets and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

# ROSWELL INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2009 UNAUDITED

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These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it identifies whether the financial position of the School District has improved or diminished for the School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Nonfinancial factors include the School District's property tax base, facility conditions, required educational programs, and other factors.

In the Statement of Net Assets and the Statement of Activities, the School District reports only governmental activities:

**Governmental Activities** - Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.

### Reporting the School District's Most Significant Funds

#### Fund Financial Statements

Fund financial statements provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the General Fund, Bond Building Capital Projects Fund, Debt Service Fund and Title I Special Revenue Fund.

#### Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year end for spending in future periods. These funds are reported using an accounting method called modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net assets and the statement of activities and the governmental funds is reconciled in the financial statements.

#### Governmental Activities

The Statement of Activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. The Statement of Activities (shown as Exhibit A-2), for governmental activities, indicates the total cost of services and the net cost of services. It identifies the cost of these services supported by revenues from state entitlements.

The dependence upon revenues from the State of New Mexico for governmental activities is apparent. Approximately 81 percent of expenses are supported through general state revenues.



# ROSWELL INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2009 UNAUDITED

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### The School District's Funds

The School District's governmental funds are accounted for using the modified accrual basis of accounting. Total governmental funds had revenues and other financing sources of \$112.02 million and expenditures and other financing uses of \$111.48 million. The net change in fund balance for the year was an increase of approximately \$542,000. This increase in revenue was primarily due to planning expenditures to match revenues.

The School District's food service operation had revenues of \$4.99 million and expenses of \$4.89 million for fiscal year 2009 resulting in an increase in fund balance of approximately \$106,000. This increase was mostly due to an increase in federal operating grant revenue. The food service fund was able to upgrade their cooking kitchen equipment during the year.

The food service operation has remained self-operating without assistance from the General Fund. The activity receives no support from tax revenues.

### General Fund Budgeting Highlights

The School District's budget is prepared according to New Mexico law and State Department of Education Regulations and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal 2009, the School District amended its budget as needed according to and in compliance with state regulations.

The following table examines the summary budget performance of the major and combined non-major funds for the fiscal year ending June 30, 2009. Detail budget performance is examined through the expenditures on the Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual for each fund.

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
General Fund	\$ 76,948,347	\$ 70,924,200	\$ 6,024,147
Bond Building Capital Projects Fund	11,519,659	7,173,260	4,346,399
Debt Service Fund	6,850,270	3,720,360	3,129,910
Title I Special Revenue Fund	4,016,675	3,528,983	487,692
Nonmajor Governmental Funds	35,971,544	25,751,284	10,220,260

For the General Fund, final budgeted expenditures and other financing uses are greater than actual expenditures by \$6.02 million.

Expenditures and other financing uses were budgeted at \$76.95 million while actual expenditures were \$70.92 million. The difference between budget and actual expenditures was due to planned budgetary savings through out the budget.

Actual revenues for the general fund were \$71.55 million and revenues from state sources constitute 98.7% of the total. Actual revenues surpassed expenditures by approximately \$625,000.

# ROSWELL INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2009 UNAUDITED

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Primary increase in general fund revenue over the prior year was due to an increase in State Equalization Guarantee payments of approximately \$4.0 million. Most of this increase was used for instruction.

All of the cash in the Bond Building fund was budgeted; however, not all of the projects were completed as of June 30, 2009.

The Debt Service fund also budgets the entire cash balance, but much of the balance is restricted for subsequent year's bond payments.

### **Capital Assets and Debt Administration**

#### **Capital Assets**

At the end of fiscal 2009, the District had \$105.1 million invested in capitalized assets with associated accumulated depreciation of \$37.4 million (see Note 6). The value of District owned land and buildings were adjusted to correspond to historical cost or to appraised value (if historical cost was not available).

A district wide capital improvement plan addressing Health and Safety, Facility Renewal, ADA Requirements, Code Compliance and Emergency Issues was embarked on in 2003 with the passage of a fifteen million dollar general obligation bond. This bond was the first in a planned cycle of new bond elections every four years to accomplish the plan goals with no increase in property taxes over the 2003 base year. The District was successful in passing the next planned bond in February of 2007 in the amount of \$16 million dollars. The district sold \$9.9 million of these bonds in 2007 with the majority to be used as matching funds to the state's Public Schools Capital Outlay Council (PSCOC) awards for renovation of Sierra and Berrendo Middle Schools and to address emergency heating and cooling concerns at several schools. The remaining \$6.1 million in bonds were sold in December, 2008. The District's bond rating was upgraded to an underlying A1 by Moody's prior to the December bond sales. The rating was further enhanced to Aa2 based on the 2007 New Mexico School District Enhancement Program. The District was able to move the next planned bond election up by two years because of growth in the tax base in Chaves county without increasing taxes. The District posed two questions. One was a continuation of the plan begun in 2003 for \$8 million and did not raise taxes. The second question did raise taxes slightly and was to specifically build new science labs at the high schools and upgrade the heating and cooling system at Roswell High School for \$7 million. Both questions received voter support. \$15 million in new bonds were sold in September, 2009. The next planned bond election will coincide with the next SB 9 election in 2013.

#### **Debt**

At June 30, 2009, the District had outstanding bonds payable of \$25,210,000.

The District is bonded to 50.01% of the legal limit of \$50.35 million. With the additional sale of \$15 million the district is bonded to 72.9% at September 30, 2009.

# ROSWELL INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2009 UNAUDITED

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### **Economic Factors and Next Year's Budget**

Roswell Independent School District is located in Chaves County. Chaves County has sustained a strong and balanced economy for the past several years. Employment in the area has been stable despite the growing problems nation wide. New housing starts have declined slightly, but there is activity with existing properties and many new retail businesses have located in Roswell during the last year.

Matching Chaves County's population increase, Roswell Independent School District's enrollment has increased in the past three years, in SY2008 by one percent or 105 students, and SY2009 by 2%, and SY2010 by 3% or 300 bringing the total enrollment to over 10,000 students. The District expects to see a trend of increased students for the next several years as the economy and population continue to expand, even in the wake of the weakening national economy. The primary drivers are affordable housing, excellent climate, and intersecting highly traveled highways which continue to attract retirees, tourists and new businesses.

Roswell Independent School District receives approximately 70% of its annual operating budget from the State of New Mexico through the State Equalization Guaranteed Funding. The objectives of the formula are (1) to equalize educational opportunity statewide (by crediting certain local and federal support and then distributing state support in an objective manner) and (2) to retain local autonomy in actual use of funds by allowing funds to be used in local districts at the discretion of local policy making bodies. The basis for the formula is in the number of students enrolled. Weighting factors are assigned to students that receive special services, i.e., special education and bilingual education services as well as other factors based on the training and experience of the teaching staff and the district's at-risk population.

Roswell Independent School District has appropriated \$9.29 million of its unreserved fund balance for spending in the 2010 fiscal year budget. This amount is needed to provide for expenses encumbered in the previous year but not yet paid as well as for increases in energy costs, copy machine leases, and classroom and maintenance supplies and to provide for nonrecurring costs related to increases in student enrollment.

### **Contacting the School District's Financial Management**

The financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to:

Leslie Smith  
Ass't Supt for Financial Operations  
Roswell Independent School District  
300 N. Kentucky  
Roswell, NM 88201  
[lsmith@risd.k12.nm.us](mailto:lsmith@risd.k12.nm.us)  
(575) 627-2539

# ROSWELL INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2009 UNAUDITED

### Condensed Statement of Net Assets (in thousands of dollars)

	June 30, 2009	June 30, 2008
	Governmental Activities	Governmental Activities
Current and other assets	\$ 24,785	\$ 23,578
Net capital assets	67,709	49,964
Total assets	92,494	73,542
Long-term debt outstanding	25,720	22,480
Other liabilities	6,379	6,059
Total liabilities	32,099	28,539
Net assets	\$ 60,395	\$ 45,003
Invested in capital assets net of related debt	\$ 42,499	\$ 27,934
Restricted	4,015	3,370
Unrestricted	13,881	13,699
Total net assets	\$ 60,395	\$ 45,003

### Changes in Net Assets from Operating Results (in thousands of dollars)

Revenues:		
Program revenues		
Charges for services	\$ 940	\$ 805
Operating grants	17,750	18,446
Capital grants	13,513	7,418
General revenues		
Property taxes/Oil & Gas taxes	6,361	5,595
State aid	66,724	62,703
Other	612	1,168
Total revenue	105,900	96,135
Expenses:		
Instruction	49,816	48,738
Support services	32,718	31,727
Transportation	2,816	2,676
Food services	5,158	4,397
Total expenses	90,508	87,538
Increase (decrease) in net assets	\$ 15,392	\$ 8,597

Expenses have been grouped due to changes in functions used for reporting to New Mexico Public Education Department.

**BASIC  
FINANCIAL STATEMENTS**

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**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**STATEMENT OF NET ASSETS**  
June 30, 2009

Exhibit A-1

	<b>Primary Government</b>	<b>Component Unit</b>
	<b>Governmental Activities</b>	<b>Charter School</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 20,932,531	\$ 209,638
Receivables	2,536,429	3,502
Inventory	1,165,182	-
Bond Costs (net of accumulated amortization)	150,386	-
Capital assets (net of accumulated depreciation)		
Land	2,224,524	-
Land improvements	8,186,001	-
Buildings and building improvements	35,773,406	334,279
Furniture, fixtures and equipment	2,156,736	8,526
Construction in progress	19,368,629	-
Total assets	\$ 92,493,824	\$ 555,945
<b>LIABILITIES AND NET ASSETS</b>		
Accounts payable and accrued expenses	\$ 5,716,768	\$ 31,693
Deferred revenue	535,517	110,760
Noncurrent liabilities:		
Bond premium (net of accumulated amortization)	126,832	-
Compensated absences	510,008	-
Bonds payable		
Due within one year	3,505,000	-
Due in more than one year	21,705,000	-
Total liabilities	32,099,125	142,453
Invested in capital assets, net of related debt	42,499,296	342,805
Restricted for:		
Debt service	4,015,008	-
Unrestricted	13,880,395	70,687
Total net assets	60,394,699	413,492
Total liabilities and net assets	\$ 92,493,824	\$ 555,945

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**STATEMENT OF ACTIVITIES**  
For the Year Ended June 30, 2009

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Primary government:</b>				
Governmental activities:				
Instruction	\$ 49,816,316	\$ 238,068	\$ 6,474,394	\$ -
Support services - students	10,137,908	-	3,535,129	-
Support services - instruction	1,501,637	-	13,517	-
Support services - general admin.	1,822,664	-	169,171	-
Support services - school admin.	5,203,888	-	525,576	-
Central services	2,616,910	-	979	-
Operation and maintenance of plant	7,733,375	-	7,515	-
Student transportation	2,815,888	-	2,702,855	-
Food service operations	5,158,055	701,859	4,320,802	-
Facilities acquisition and construction	2,916,187	-	-	13,513,113
Debt service	785,245	-	-	-
Total primary government	<u>\$ 90,508,073</u>	<u>\$ 939,927</u>	<u>\$ 17,749,938</u>	<u>\$ 13,513,113</u>
<b>Component unit:</b>				
Sidney Gutierrez Charter School	<u>\$ 594,051</u>	<u>\$ -</u>	<u>\$ 51,243</u>	<u>\$ 15,963</u>

**General Revenues:**  
State equalization guarantee  
Property taxes levied for:  
    General purposes  
    Capital projects  
    Debt service  
Oil and gas taxes levied for:  
    General purposes  
    Capital projects  
    Debt service  
Unrestricted investment earnings  
Miscellaneous income  
Total general revenues and transfers

Change in net assets

Net assets - beginning

Net assets - ending

The accompanying notes are an integral part of these financial statements.



<b>Net (Expenses) Revenue and Changes in Net Assets</b>	
<u>Primary Government</u>	<u>Component Unit</u>
<u>Governmental Activities</u>	<u>Charter School</u>
\$ (43,103,854)	\$ -
(6,602,779)	-
(1,488,120)	-
(1,653,493)	-
(4,678,312)	-
(2,615,931)	-
(7,725,860)	-
(113,033)	-
(135,394)	-
10,596,926	-
(785,245)	-
<u>(58,305,095)</u>	<u>-</u>
	<u>(526,845)</u>
66,723,876	545,801
276,240	-
1,566,651	-
3,889,689	-
40,287	-
160,323	-
427,367	-
118,329	1,461
494,320	1,218
<u>73,697,082</u>	<u>548,480</u>
15,391,987	21,635
<u>45,002,712</u>	<u>391,857</u>
<u>\$ 60,394,699</u>	<u>\$ 413,492</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
June 30, 2009

	General	Bond Building	Debt Service	Title I
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 8,052,679	\$ 4,312,984	\$ 3,901,581	\$ 131,360
Investments	226,567	17,976	312,593	-
Accounts receivable				
Taxes	17,150	-	234,223	-
Due from other governments	48,776	-	-	195,559
Interfund receivables	1,342,743	-	-	-
Inventory	980,498	-	-	-
	<u>10,668,413</u>	<u>4,330,960</u>	<u>4,448,397</u>	<u>326,919</u>
<i>Total assets</i>	<u>\$ 10,668,413</u>	<u>\$ 4,330,960</u>	<u>\$ 4,448,397</u>	<u>\$ 326,919</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ 422,221	\$ 148,129	\$ -	\$ 15,727
Accrued expenses	3,625,893	-	-	132,289
Interfund payables	-	-	-	178,903
Deferred revenue	9,414	-	138,085	-
	<u>4,057,528</u>	<u>148,129</u>	<u>138,085</u>	<u>326,919</u>
<i>Total liabilities</i>	<u>4,057,528</u>	<u>148,129</u>	<u>138,085</u>	<u>326,919</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	980,498	-	-	-
Reserved for debt service	-	-	4,310,312	-
Unreserved:				
Designated for subsequent year's expenditures, reported in				
General Fund	4,957,056	-	-	-
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	1,796,619	-	-
Undesignated, reported in				
General Fund	673,331	-	-	-
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	2,386,212	-	-
	<u>6,610,885</u>	<u>4,182,831</u>	<u>4,310,312</u>	<u>-</u>
<i>Total fund balances</i>	<u>6,610,885</u>	<u>4,182,831</u>	<u>4,310,312</u>	<u>-</u>
 <i>Total liabilities and fund balances</i>	<u>\$ 10,668,413</u>	<u>\$ 4,330,960</u>	<u>\$ 4,448,397</u>	<u>\$ 326,919</u>

The accompanying notes are an integral part of these financial statements.

<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 3,976,791	\$ 20,375,395
-	557,136
93,632	345,005
1,947,089	2,191,424
-	1,342,743
<u>184,684</u>	<u>1,165,182</u>
<u>\$ 6,202,196</u>	<u>\$ 25,976,885</u>
\$ 593,380	\$ 1,179,457
373,272	4,131,454
1,163,840	1,342,743
<u>590,235</u>	<u>737,734</u>
<u>2,720,727</u>	<u>7,391,388</u>
184,684	1,165,182
-	4,310,312
-	4,957,056
1,516,344	1,516,344
1,017,149	2,813,768
-	673,331
871,215	871,215
<u>(107,923)</u>	<u>2,278,289</u>
<u>3,481,469</u>	<u>18,585,497</u>
<u>\$ 6,202,196</u>	<u>\$ 25,976,885</u>

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**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**GOVERNMENTAL FUNDS**  
**RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS**  
**June 30, 2009**

Exhibit B-1  
(Page 2 of 2)

Amounts reported for governmental activities in the Statement of  
Net Assets are different because:

	District
Fund balances - total governmental funds	\$ 18,585,497
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Assets.	67,709,296
Other long-term assets are not available to pay for current-period expenditures and therefore, are deferred in the funds:	
Property taxes	202,217
Bond issue costs	150,386
Other liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Accrued interest payable	(405,857)
Bond premium liability (net of amortization)	(126,832)
Long-term liabilities, including bonds payable, capital leases payable and compensated absences are not due and payable in the current period and therefore are not reported in the fund financial statement	<u>(25,720,008)</u>
Net Assets of Governmental Activities in the Statement of Net Assets	<u><u>\$ 60,394,699</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
For the Year Ended June 30, 2009

	General	Bond Building	Debt Service	Title I
<i>Revenues:</i>				
Taxes - property	\$ 296,489	\$ -	\$ 3,889,689	\$ -
Taxes - oil and gas	40,287	-	427,367	-
Federal flowthrough	186,561	-	-	3,447,517
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	67,943,505	-	-	-
State direct	-	-	-	-
Transportation distribution	2,702,855	-	-	-
Charges for services	29,740	-	-	-
Investment income	68,365	24,562	8,572	-
Miscellaneous	319,071	-	3,408	-
<i>Total revenues</i>	<u>71,586,873</u>	<u>24,562</u>	<u>4,329,036</u>	<u>3,447,517</u>
<i>Expenditures:</i>				
Current:				
Instruction	42,959,270	-	-	2,597,105
Support services - students	6,118,404	-	-	443,687
Support services - instruction	1,427,750	-	-	7,679
Support services - general admin	1,524,720	-	38,729	83,217
Support services - school admin	4,469,034	-	-	307,886
Central services	2,510,724	-	-	-
Operation and maintenance of plant	7,414,044	-	-	5,894
Student transportation	2,702,682	-	-	-
Food service operations	28,023	-	-	-
Facilities acquisition and construction	1,733,832	7,155,202	-	2,049
Debt service				
Principal	-	-	2,920,000	-
Interest	-	-	761,631	-
<i>Total expenditures</i>	<u>70,888,483</u>	<u>7,155,202</u>	<u>3,720,360</u>	<u>3,447,517</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>698,390</u>	<u>(7,130,640)</u>	<u>608,676</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Sale of bonds	-	6,100,000	-	-
Transfers in (out)	(1,416)	108,628	(115,133)	-
<i>Total other financing sources (uses)</i>	<u>(1,416)</u>	<u>6,208,628</u>	<u>(115,133)</u>	<u>-</u>
<i>Net changes in fund balances</i>	696,974	(922,012)	493,543	-
<i>Fund balances - beginning of year</i>	5,599,139	5,104,843	3,816,769	-
Change in Inventory	314,772	-	-	-
<i>Fund balances - end of year</i>	<u>\$ 6,610,885</u>	<u>\$ 4,182,831</u>	<u>\$ 4,310,312</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 1,566,651	\$ 5,752,829
160,323	627,977
8,035,186	11,669,264
699,398	699,398
234,213	234,213
14,570,431	82,513,936
167,261	167,261
-	2,702,855
910,187	939,927
16,830	118,329
171,841	494,320
<u>26,532,321</u>	<u>105,920,309</u>
2,629,758	48,186,133
3,168,246	9,730,337
5,838	1,441,267
102,722	1,749,388
217,758	4,994,678
979	2,511,703
2,535	7,422,473
-	2,702,682
4,922,665	4,950,688
15,215,790	24,106,873
-	2,920,000
-	761,631
<u>26,266,291</u>	<u>111,477,853</u>
<u>266,030</u>	<u>(5,557,544)</u>
-	6,100,000
7,921	-
<u>7,921</u>	<u>6,100,000</u>
273,951	542,456
3,134,121	17,654,872
73,397	388,169
<u>3,481,469</u>	<u>18,585,497</u>

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**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
For the year ended June 30, 2009

Exhibit B-2  
(Page 2 of 2)

Amounts reported for governmental activities in the Statement of Activities are different because:

	District
Net change in fund balances - total governmental funds	\$ 542,456
Difference in inventory due to method of reporting	388,169
Government funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Capital expenditures	21,190,686
Depreciation expense	(2,964,322)
Disposal of capital assets	(480,999)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:	
Property taxes	(20,249)
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Increase in accrued interest payable	(68,774)
Increase in the reserve for compensated absences	(60,140)
Decrease in bond premium liability	13,761
Increase in capitalized bond issue cost	31,399
Proceeds on bonds	(6,100,000)
Principal payments on bonds	2,920,000
Change in Net Assets of Governmental Activities in the Statement of Activities	\$ 15,391,987

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Exhibit C-1  
(Page 1 of 2)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ 258,315	\$ 258,315	\$ 292,569	\$ 34,254
Taxes - oil and gas	40,265	40,265	49,394	9,129
Federal flowthrough	154,192	154,192	186,334	32,142
State flowthrough	66,232,576	67,987,013	67,943,505	(43,508)
Transportation distribution	2,559,899	2,702,855	2,702,855	-
Charges for services	30,000	30,000	29,740	(260)
Investment income	255,000	105,000	68,365	(36,635)
Miscellaneous	163,366	163,366	277,419	114,053
<i>Total revenues</i>	<u>69,693,613</u>	<u>71,441,006</u>	<u>71,550,181</u>	<u>109,175</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	44,929,465	46,269,149	43,044,773	3,224,376
Support services - students	7,048,343	7,307,810	6,122,843	1,184,967
Support services - instruction	1,486,646	1,693,229	1,399,321	293,908
Support services - general admin.	1,380,057	1,598,872	1,500,480	98,392
Support services - school admin.	4,575,449	4,687,576	4,472,210	215,366
Central services	2,598,892	2,783,251	2,511,111	272,140
Operation and maintenance of plant	8,084,016	8,009,040	7,410,609	598,431
Student transportation	2,559,899	2,702,855	2,702,855	-
Food service operations	-	29,498	28,023	1,475
Facilities acquisition and construction	1,267,067	1,867,067	1,731,975	135,092
<i>Total expenditures</i>	<u>73,929,834</u>	<u>76,948,347</u>	<u>70,924,200</u>	<u>6,024,147</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,236,221)</u>	<u>(5,507,341)</u>	<u>625,981</u>	<u>6,133,322</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Exhibit C-1  
(Page 2 of 2)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Excess (deficiency) of revenues over expenditures</i>	(4,236,221)	(5,507,341)	625,981	6,133,322
<i>Other financing sources (uses):</i>				
Designated cash balance	4,236,221	5,507,341	-	(5,507,341)
Transfers in (out)	-	-	(1,416)	(1,416)
<i>Total other financing sources (uses)</i>	4,236,221	5,507,341	(1,416)	(5,508,757)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	624,565	624,565
<i>Fund balances - beginning of year</i>	-	-	5,508,492	5,508,492
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 6,133,057	\$ 6,133,057
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 696,974	
(Increase) decrease in accounts receivable			(35,415)	
Increase (decrease) in accounts payable			(53,554)	
Increase (decrease) in accrued expenses			17,836	
Increase (decrease) in deferred revenue			(1,276)	
Change in fund balance - budgetary basis			\$ 624,565	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**TITLE I SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Exhibit C-2

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 3,701,661	\$ 4,016,675	\$ 4,748,029	\$ 731,354
Miscellaneous	-	-	-	-
<i>Total revenues</i>	3,701,661	4,016,675	4,748,029	731,354
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,041,573	2,909,023	2,633,660	275,363
Support services - students	301,468	614,810	490,446	124,364
Support services - instruction	-	9,680	7,679	2,001
Support services - general admin.	79,413	83,219	83,217	2
Support services - school admin.	274,207	388,277	305,868	82,409
Central services	-	-	-	-
Operation and maintenance of plant	5,000	8,387	6,064	2,323
Facilities acquisition and construction	-	3,279	2,049	1,230
<i>Total expenditures</i>	3,701,661	4,016,675	3,528,983	487,692
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	1,219,046	1,219,046
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,219,046	1,219,046
<i>Fund balances - beginning of year</i>	-	-	(1,398,626)	(1,398,626)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (179,580)	\$ (179,580)
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			1,300,511	
Increase (decrease) in accounts payable			(81,716)	
Increase (decrease) in accrued expenses			251	
Change in fund balance - budgetary basis			\$ 1,219,046	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
June 30, 2009

Exhibit D

	Primary Government	Component Unit
<b>ASSETS</b>		
<i>Current Assets</i>		
Cash	\$ 520,022	\$ 6,318
Investments	223,254	-
<i>Total assets</i>	\$ 743,276	\$ 6,318
 <b>LIABILITIES</b>		
<i>Current Liabilities</i>		
Accounts payable	\$ 3,670	\$ -
Deposits held in trust for others	739,606	6,318
<i>Total liabilities</i>	\$ 743,276	\$ 6,318

The accompanying notes are an integral part of these financial statements.

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**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2009

**NOTE 1. Summary of Significant Accounting Policies**

Roswell Independent School District No. 4 is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education of the City of Roswell. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

This summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of Roswell Independent School District No. 4's management who is responsible for their integrity and objectivity. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. The more significant of the government's accounting policies are described below.

**A. *Financial Reporting Entity***

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14 and No. 39. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Based upon the application of these criteria, the following is a brief review of each potential component unit addressed in defining the government's reporting entity.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2009

**NOTE 1. Summary of Significant Accounting Policies** (continued)

A. *Financial Reporting Entity* (continued)

Included in the reporting entity:

**Sidney Gutierrez** – This component unit has separate elected and/or appointed council of trustees and provides services to students, generally within the geographic boundaries of the government. The New Mexico State Auditor, through Rule 2 NMAC 2.2, requires the inclusion of this unit in the reporting entity. No separate financial statements are prepared.

B. *Government-wide and fund financial statements*

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. *Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are billed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.



**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2009

**NOTE 1. Summary of Significant Accounting Policies** (continued)

C. *Measurement focus, basis of accounting, and financial statement presentation* (continued)

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues are provided by district school tax levy, state equalization and transportation funds, state instructional material allocations, and earnings from investments. Expenditures include all costs associated with the daily operations of the schools except for those items included in other funds.

The *Bond Building Capital Projects Fund* is used to account for the erecting, remodeling, additions and furnishings of school buildings.

The *Debt Service Fund* is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

The *Title I Special Revenue Fund* is used to provide supplemental educational opportunities for academically disadvantaged children in the area where they reside. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; education need determines the students to be served. Federal revenues accounted for in the fund are allocated to the District through the New Mexico Public Education Department. Authority for the creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

Additionally, the government reports the following fund types:

The *Fiduciary Fund* accounts for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2009

**NOTE 1. Summary of Significant Accounting Policies** (continued)

C. *Measurement focus, basis of accounting, and financial statement presentation* (continued)

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, such as from athletic ticket sales and food service meal sales, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

D. *Assets, Liabilities and Net Assets or Equity*

**Deposits and Investments:** The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the District are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

**Receivables and Payables:** Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Chaves County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Chaves County Treasurer in July and August 2009 is considered 'measurable and available' and, accordingly, is recorded as revenue in the governmental fund statements during the year ended June 30, 2009.

Certain Special Revenue funds are administered on a reimbursement method of funding, other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

**Prepaid Items:** Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 1. Summary of Significant Accounting Policies (continued)**

D. *Assets, Liabilities and Net Assets or Equity (continued)*

**Instructional Materials:** The New Mexico State Public Education Department receives federal mineral leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, seventy percent is restricted to the requisition of material listed in the State Board of Education 'State Adopted Instructional Material' list, while thirty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the seventy percent account for requisition of material from the adopted list. The districts are allowed to carry forward unused textbook credits from year to year.

**Inventory:** Inventory is valued at cost utilizing the purchase basis of accounting. Inventory in the General Fund consists of expendable supplies held for consumption. Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed. The U.S.D.A. commodities are recorded at year-end by audit adjusting entries. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories and deferred revenue. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. No deferred revenue was recorded for unused commodity inventory as of June 30, 2009.

**Capital Assets:** Capital assets, which include property, plant, and equipment are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. However, the District does not construct or maintain infrastructure assets, accordingly, the District is not subject to this provision of GASB Statement No. 34. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment, including software, is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9C(5). The District considers library books to have a useful life of less than one year, accordingly the cost of library books are expensed annually.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land improvements	20
Buildings	50
Building improvements	20
Furniture, fixtures and equipment	5-20
Capital leases	20

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2009

**NOTE 1. Summary of Significant Accounting Policies** (continued)

D. *Assets, Liabilities and Net Assets or Equity* (continued)

**Deferred Revenues:** Accounting principles generally accepted in the United States of America require that grant revenue be recognized at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be "available" under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

**Compensated Absences:** The District permits administrative employees to accumulate a limited amount of earned but unused vacation, which will be paid if not used, upon termination from the District. Accumulated sick leave benefits vest with each employee in accordance with District policy. All vacation pay and applicable accumulated sick leave is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. No liability is reported for unpaid accumulated sick leave, as no payment is required upon termination of service by employees. The liability for compensated absences increased \$60,140 for a total of \$510,008 as of June 30, 2009.

**Long-term Obligations:** In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as capital projects expenditures.

**Fund Equity:** In the fund financial statements, governmental funds report reservations of fund balance that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

**Components of Net Assets:** Components of net assets include the following:

1. Net assets invested in capital assets net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balance of debt issued to finance the acquisition, improvement, or construction of those assets.
2. Restricted net assets include net assets that are subject to constraints on their use by creditors, grantors, and the bond indentures. These are the replacement reserves and the bond escrow accounts.
3. Unrestricted net assets are available for general use by the District for any obligation or expense.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2009

**NOTE 1. Summary of Significant Accounting Policies** (continued)

D. *Assets, Liabilities and Net Assets or Equity* (continued)

**Reclassifications:** Certain amounts presented in prior year data have been reclassified in order to be consistent with the current year's presentation.

**Estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. The more significant estimates included in the financial statements include the estimated useful lives of the capital assets.

E. *Revenues*

**State Equalization Guarantee:** School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program costs."

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$66,723,876 in state equalization guarantee distributions during the year ended June 30, 2009.

**Tax Revenues:** The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. The District recognizes tax revenues in the period for which they are levied in the government-wide financial statements. The District records only the portion of the taxes considered to be 'measurable' and 'available' in the governmental fund financial statements. The District recognized \$5,732,580 in tax revenues in the government-wide financial statements during the year ended June 30, 2009. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

**Transportation Distribution:** School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$2,702,855 in transportation distributions during the year ended June 30, 2009.

**Instructional Materials:** The District had allocations allowed by the State to carry over from the prior year of \$635,342, received allocations for the current year of \$1,198,490, and earned interest on instructional materials of \$5,177 for a total of \$1,839,009. The full amount of allocations used to purchase textbooks during the year was \$1,049,250, resulting in a carry over to the following year of \$789,759. Allocations received and utilized are reflected in revenue and expenditures of the General Fund.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2009

**NOTE 2. Stewardship, Compliance and Accountability**

*Budgetary Information*

Budgets for the General, Special Revenue, Debt Service, and Capital Projects Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP budgetary basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as a designated portion of fund balance.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the superintendent submits to the Board of Education a proposed operating budget of the fiscal year commencing the following July. The operating budget includes proposed expenditures and the means of financing them, and has approval by the Public Education Department.
2. In May or June, the budget is approved by the Board of Education.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.
6. Budgets for the General, Special Revenue, Debt Service and Capital Projects Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for Budget purposes.

The School Board may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico Administrative Code 6.20.2.9 prohibits a school district from exceeding budgetary control at the function level. The District had no unfavorable variances within functions.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 2. Stewardship, Compliance and Accountability (continued)**

*Budgetary Information (continued)*

The appropriated budget for the year ended June 30, 2009, was properly amended by the District's Board of Education throughout the year. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
Budgeted funds:		
General Fund	\$ (4,236,221)	\$ (5,507,341)
Bond Building Capital Projects Fund	\$ (11,363,445)	\$ (11,479,659)
Debt Service Fund	\$ (3,141,725)	\$ (3,143,639)
Title I Special Revenue Fund	\$ -	\$ -
Nonmajor Governmental Funds	\$ (14,379,110)	\$ (13,607,798)

The District is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

**NOTE 3. Deposits and Investments**

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2009.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 3. Deposits and Investments (continued)**

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the coverage for public unit's demand deposits at that same institution. On October 14, 2008, the FDIC announced a temporary Transaction Account Guarantee Program that provides depositors with unlimited coverage for noninterest-bearing transaction accounts if the bank elects to participate in the Temporary Liquidity Guarantee Program. Wells Fargo Bank is participating in the program, so all noninterest bearing checking accounts at Wells Fargo Bank are insured by FDIC at 100% through December 31, 2009.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for at least one half of the amount on deposit with the institution. As of June 30, 2009, \$-0- of the District's bank balances was exposed to custodial credit risk as follows:

	Primary Government			Total	Component Unit
	Wells Fargo Bank	Pioneer Bank	Bank of the Southwest		Wells Fargo Bank
Total amount of deposits	\$ 5,851,723	\$ 60,918	\$ 15,247	\$ 5,927,888	\$ 216,967
FDIC coverage	<u>5,851,723</u>	<u>60,918</u>	<u>15,247</u>	<u>5,927,888</u>	<u>216,967</u>
Total uninsured public funds	-	-	-	-	-
Collateralized by securities held by the pledging institution or by its trust department or agent in other than the District's name	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured public funds)	-	-	-	-	-
Pledged security	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Over (under) collateralization	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The collateral pledged is listed on Schedule I on this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico. Component Unit cash is included with the district cash at Wells Fargo Bank.



**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 3. Deposits and Investments (continued)**

Custodial Credit Risk – Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have an investment policy for custodial credit risk. New Mexico State Statutes require collateral pledged to be delivered for securities underlying an overnight repurchase agreement, or a joint safekeeping receipt be issued to the District for at least one hundred two percent of the fair value of the securities underlying overnight repurchase accounts invested with the institution. At June 30, 2009, the District's investment balances were exposed to custodial credit risk as follows:

	Primary Government		
	Wells Fargo Bank	New MexiGROW LGIP	Total
Securities underlying an overnight repurchase agreement held by investment's counterparty not in the District's name	\$ 16,707,382	\$ -	\$ 16,707,382
Investment in the State Treasurer's Local Investment Pool	-	780,219	780,219
Total investments subject to custodial credit risk	\$ 16,707,382	\$ 780,219	\$ 17,487,601
Collateral requirement for repurchase agreements (102% of value of underlying securities)	\$ 17,041,530	\$ -	\$ 17,041,530
Pledged securities	17,041,530	-	17,041,530
Over (under) collateralization	\$ -	\$ -	\$ -

The State Treasurer's New Mexico Grow Local Government Investment Pool (LGIP) is rated "AAA" by Standard and Poor's. However, the LGIP experienced some problems during the fiscal year ended June 30, 2009, as described below.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 3. Deposits and Investments (continued)**

Custodial Credit Risk – Investments (continued)

The State Treasurer’s Office (STO) communicated to LGIP participants on January 9, 2009, that on September 15, 2008, \$381,700,000 or 23.1% of the LGIP assets, were invested with the Reserve Primary Fund (the Reserve), and that on September 16, 2008, the Reserve was downgraded from “AAA” to “D”. The Reserve was the nation’s oldest SEC-registered money market fund and widely considered one of the most conservative “AAA” rated funds, per the STO correspondence. To avoid negative impact on the participant’s LGIP principal balances and to maintain its “AAA” rating, the STO sold the investment in the Reserve to the State’s General Fund investment pool. The put agreement allowed the State’s general fund investment pool, the purchaser of the security, to reverse the purchase transaction at any time and sell the security back to the LGIP at par, by requesting repayment from the LGIP in exchange for security. The put agreement is scheduled to expire on October 31, 2009 but is subject to extension. The STO’s original plan was to amortize the related loss by decreasing the interest earnings of LGIP participants over the first ten months or so of calendar year 2009, with the goal of avoiding any negative impact on the principal balances of LGIP participants. Therefore, interest payments were decreased accordingly. However, on February 27, 2009, the State Treasurer’s Office notified LGIP participants that the Reserve unexpectedly announced that it was setting aside an initial \$3.5 billion for the purpose of anticipated and pending litigation against it. STO revised its original plan and announced its intent to isolate the LGIP’s Reserve position into a segregated fund named “The Reserve Contingency Fund” that will not earn interest. Any future distributions made by the Reserve will be placed into that fund and then be distributed to the LGIP participants based on each participant’s pro rata share of the LGIP balance as of September 15, 2008. The STO is evaluating the new information received from the Reserve to determine whether STO has any recourse in light of the Reserve’s actions.

The New MexiGROW Local Government Investment Pool’s (LGIP) investments are valued at fair value based on quoted market prices as of the valuation date. The LGIP is not SEC registered. The New Mexico State Treasurer is authorized to invest the short-term investment funds, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10 I through 6-10-10 P and Sections 6-10-10.1 A and E, NMSA 1978. The pool does not have unit shares. Per Section 6-10-10.1F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested. Participation in the LGIP is voluntary.

Interest Rate Risk

The District does not have a formal policy limiting investment maturities to manage its exposure to fair value losses from increasing interest rates. The District’s investments at June 30, 2009 include the following:

Investments	Rating	Fair Value		Weighted Average Maturity
		District	Component Unit	
New MexiGROW LGIP	AAAm	\$ 761,732	\$ -	34 days
Reserve Contingency Fund	Unrated	18,487	-	Does not earn interest

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 3. Deposits and Investments (continued)**

Reconciliation to the Statement of Net Assets

The carrying amount of deposits and investments shown above are included in the District's statement of net assets as follows:

	District	Component Unit
Carrying amount		
Deposits	\$ 4,188,206	\$ 215,956
Investments	17,487,601	-
	\$ 21,675,807	\$ 215,956
Included in the following captions		
Cash and cash equivalents	\$ 20,932,531	\$ 209,638
Fiduciary Cash	520,022	6,318
Fiduciary Investments	223,254	-
	\$ 21,675,807	\$ 215,956

**NOTE 4. Receivables and Payables**

Accounts payable as of June 30, 2009, are as follows:

	District	Component Unit
Payable to suppliers	\$ 1,179,457	\$ -
Payable to and on behalf of employees	4,131,454	31,693
Payable for interest	405,857	-
	\$ 5,716,768	\$ 31,693
Total accounts payable and accrued expenses		

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 4. Receivables and Payables (continued)**

Accounts receivable as of June 30, 2009, are as follows:

	General Fund	Bond Building	Debt Service	Title I	Other Governmental Funds	Total
Chaves County Treasurer:						
Property tax receivable	\$ 14,439	\$ -	\$ 207,277	\$ -	\$ 82,787	\$ 304,503
Oil and gas tax receivable	2,711	-	26,946	-	10,845	40,502
State of New Mexico:						
Cafeteria	-	-	-	-	145,085	145,085
Title I	-	-	-	195,559	-	195,559
IDEA-B Entitlement	-	-	-	-	86,169	86,169
IDEA-B Discretionary	-	-	-	-	10,163	10,163
Title I 1003g Grant	-	-	-	-	31,180	31,180
Title I Family Literacy	-	-	-	-	767	767
Partners in Character Ed.	-	-	-	-	1,797	1,797
Title III - NCLB	-	-	-	-	22,418	22,418
Enhancing Education Thru Technology	-	-	-	-	2,294	2,294
Teacher/Principal Training & Recruiting	-	-	-	-	233,545	233,545
Safe & Drug Free Schools	-	-	-	-	7,674	7,674
21st Century Community Living Center	-	-	-	-	11,581	11,581
Immigrant Funding-Title III	-	-	-	-	62,688	62,688
Reading First	-	-	-	-	9,836	9,836
Carl D. Perkins	-	-	-	-	5,039	5,039
Title XIX	-	-	-	-	22,012	22,012
TANF/Grads HSD	-	-	-	-	16	16
Wallace Foundation	-	-	-	-	52,479	52,479
Technology in Education	-	-	-	-	269	269
Truancy Initiative PED	-	-	-	-	8,542	8,542
Pre Kindergarten Initiative	-	-	-	-	91,115	91,115
Schools in Need of Improvement	-	-	-	-	30,757	30,757
State - 21st Century Learning Center	-	-	-	-	9,271	9,271
Summer Reading, Math & Science	-	-	-	-	2,264	2,264
Medicaid HSD	-	-	-	-	1,517	1,517
Special Capital Outlay State	-	-	-	-	227,716	227,716
Capital Improvement SB-9	-	-	-	-	870,895	870,895
Other	48,776	-	-	-	-	48,776
Totals	<u>\$ 65,926</u>	<u>\$ -</u>	<u>\$ 234,223</u>	<u>\$ 195,559</u>	<u>\$ 2,040,721</u>	<u>\$ 2,536,429</u>

The above receivables are deemed 100% collectible.

Component Unit

State of New Mexico:	
Public Schools Capital Outlay	\$ <u>3,502</u>
Total	\$ <u>3,502</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 5. Interfund Receivables, Payables, and Transfers**

Interfund balances represent short term advances to funds that receive grants on a reimbursement basis. The composition of interfund balances during the year ended June 30, 2009 is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Title I	\$ 178,903
General Fund	Title I 1003g	35,000
General Fund	Title I Family Literacy	768
General Fund	Partnership in Character Education	1,797
General Fund	Title III-NCLB	22,600
General Fund	Enhancing Education Thru Tech	45,000
General Fund	Title V-A	723
General Fund	Teacher/Principal Training & Recruiting	218,135
General Fund	Safe and Drug Free Schools	7,763
General Fund	21st Century Community Living	12,000
General Fund	Immigrant Funding Title III	63,334
General Fund	Reading First	10,089
General Fund	Carl D. Perkins	5,636
General Fund	Wallace Foundation	27,000
General Fund	Truancy Initiative PED	8,995
General Fund	Pre K Initiative	95,000
General Fund	Schools in Need of Improvement	31,000
General Fund	21st Century Learning Center	5,000
General Fund	Summer Math Institute	2,500
General Fund	Special Capital Outlay State	<u>571,500</u>
		<u>\$ 1,342,743</u>
 <u>Component Unit</u>		
General Fund	Public Schools Capital Outlay	\$ 3,200
General Fund	Special Capital Outlay State	<u>40,887</u>
		<u>\$ 44,087</u>

All interfund balances are expected to be repaid within one year upon receipt of grant reimbursements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
Notes to the Financial Statements  
June 30, 2009

**NOTE 5. Interfund Receivables, Payables, and Transfers (continued)**

The District recorded operating transfers out/in to/from other funds to reflect permanent transfers between funds.

<u>Transfers Out</u>	<u>Transfers In</u>	\$	<u>Amount</u>
General Fund	AmeriCorp		18,554
Model for Effective Teacher Mentoring	AmeriCorp		21,097
General Fund	Action Grants		237
General Fund	TANF-SDE School-Aged Child Care		679
General Fund	Legislative Appropriations NM Laws 2004		509
General Fund	Math, Engr., Science & Achievement		927
SDE Safety in Schools	General Fund		16
Applied Research & Development	General Fund		62
TANF-Full Day Kindergarten	General Fund		31
Legislative Appropriations NM Laws 2005	General Fund		267
Libraries-GO Bonds-Laws of 2004	General Fund		9
GO Bond Act Libraries 94-95 SDE	General Fund		3
Pre-Kindergarten Special State	General Fund		137
Abstinence Only Ed. Program	General Fund		177
Javits Gifted & Talented Students	General Fund		4
Bilingual Ed/Comprehensive Schools	General Fund		10
Bill & Melinda Gates Foundation	General Fund		3
Hubbard Foundation	General Fund		101
General Fund	Juvenile Justice Delinquency Prevention		5,719
Technology in Education	Technology Literacy		5,517
General Fund	Technology Literacy		79
Model for Effective Teacher Mentoring	General Fund		530
Mid School Tutoring & Student Enhance.	General Fund		20,981
City/County Grants	General Fund		6,040
General Fund	Family & Youth Resource Program PED		3,083
Debt Service Fund	Bond Building Fund		108,628
Debt Service Fund	Capital Improvement SB-9		<u>6,505</u>
		\$	<u><u>199,905</u></u>
 <u>Component Unit</u>			
Walton Family Foundation	Challenge Foundation	\$	3,369
General Fund	Challenge Foundation		315
General Fund	Public Schools Capital Outlay		<u>6,798</u>
		\$	<u><u>10,482</u></u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 6. Capital Assets**

A summary of capital assets and changes for the District occurring during the year ended June 30, 2009 follows:

<u>Roswell Independent School District</u>	<u>Balance June 30, 2008</u>	<u>Additions and Transfers in</u>	<u>Deletions and Transfers out</u>	<u>Balance June 30, 2009</u>
Capital assets not being depreciated:				
Land	\$ 2,276,624	\$ -	\$ 52,100	\$ 2,224,524
Construction in progress	<u>3,369,623</u>	<u>15,999,006</u>	<u>-</u>	<u>19,368,629</u>
Total capital assets not being depreciated	<u>5,646,247</u>	<u>15,999,006</u>	<u>52,100</u>	<u>21,593,153</u>
Capital assets being depreciated:				
Land improvements	12,196,193	1,675,988	68,400	13,803,781
Buildings and building improvements	58,284,969	2,825,939	746,566	60,364,342
Furniture, fixtures and equipment	<u>9,520,210</u>	<u>689,753</u>	<u>842,116</u>	<u>9,367,847</u>
Total capital assets being depreciated	<u>80,001,372</u>	<u>5,191,680</u>	<u>1,657,082</u>	<u>83,535,970</u>
Total capital assets	<u>85,647,619</u>	<u>21,190,686</u>	<u>1,709,182</u>	<u>105,129,123</u>
Less accumulated depreciation:				
Land improvements	4,968,012	708,975	59,207	5,617,780
Buildings and building improvements	23,164,893	1,805,067	379,024	24,590,936
Furniture, fixtures and equipment	<u>7,550,783</u>	<u>450,280</u>	<u>789,952</u>	<u>7,211,111</u>
Total accumulated depreciation	<u>35,683,688</u>	<u>2,964,322</u>	<u>1,228,183</u>	<u>37,419,827</u>
Total capital assets net of depreciation	<u>\$ 49,963,931</u>	<u>\$ 18,226,364</u>	<u>\$ 480,999</u>	<u>\$ 67,709,296</u>

A summary of capital assets and changes for the Component Unit occurring during the year ended June 30, 2009 follows:

<u>Sidney Gutierrez Charter School</u>	<u>Balance June 30, 2008</u>	<u>Additions and Transfers in</u>	<u>Deletions and Transfers out</u>	<u>Balance June 30, 2009</u>
Capital assets not being depreciated:				
Construction in progress	\$ -	\$ -	\$ -	\$ -
Capital assets being depreciated:				
Building and building improvements	384,414	10,267	-	394,681
Furniture, fixtures and equipment	<u>116,086</u>	<u>-</u>	<u>-</u>	<u>116,086</u>
Total capital assets being depreciated	<u>500,500</u>	<u>10,267</u>	<u>-</u>	<u>510,767</u>
Total capital assets	<u>500,500</u>	<u>10,267</u>	<u>-</u>	<u>510,767</u>
Less accumulated depreciation:				
Building and building improvements	43,676	16,726	-	60,402
Furniture, fixtures and equipment	<u>101,528</u>	<u>6,032</u>	<u>-</u>	<u>107,560</u>
Total accumulated depreciation	<u>145,204</u>	<u>22,758</u>	<u>-</u>	<u>167,962</u>
Total capital assets net of depreciation	<u>\$ 355,296</u>	<u>\$ (12,491)</u>	<u>\$ -</u>	<u>\$ 342,805</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 6. Capital Assets (continued)**

Depreciation expense for the year ended June 30, 2009 was charged to the following functions and programs of the primary government:

	<u>District</u>	<u>Component Unit</u>
Instruction	\$ 1,706,780	\$ 15,726
Support services - students	344,654	91
Support services - instruction	51,050	-
Support services - general admin.	61,964	455
Support services - school admin.	176,914	4,984
Central services	88,966	-
Operation and maintenance of plant	262,908	1,502
Student transportation	95,730	-
Food service operations	<u>175,356</u>	<u>-</u>
 Total depreciation expense	 \$ <u>2,964,322</u>	 \$ <u>22,758</u>

The District has active construction projects as of June 30, 2009. The projects include renovations and improvements to existing school buildings and grounds. A portion of the outstanding projects is funded by payments made directly to contractors by the Public School Facilities Authority (PSFA). The PSFA was created by Laws 2003, Chapter 147, Section 13, pursuant to the Public School Capital Outlay Act as codified in Section 22-24-9 NMSA 1978 to assist in identifying and funding all outstanding deficiencies in public schools and grounds that may adversely affect the health or safety of students and school personnel. At June 30, 2009, the total commitment to these projects is approximately \$9 million.

**NOTE 7. Long-term Debt**

Long-term liability activity for the year ended June 30, 2009, was as follows:

	<u>June 30, 2008</u>	<u>Additions</u>	<u>Reductions</u>	<u>June 30, 2009</u>	<u>Due Within One Year</u>
General obligation bonds	\$ 22,030,000	\$ 6,100,000	\$ 2,920,000	\$ 25,210,000	\$ 3,505,000
Compensated absences	<u>449,868</u>	<u>580,430</u>	<u>520,290</u>	<u>510,008</u>	<u>-</u>
Long-term liability activity	<u>\$ 22,479,868</u>	<u>\$ 6,680,430</u>	<u>\$ 3,440,290</u>	<u>\$ 25,720,008</u>	<u>\$ 3,505,000</u>

In prior years, the general fund has typically been used to liquidate long-term liabilities relating to compensated absences.



**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 7. Long-term Debt** (continued)

Bonds outstanding at June 30, 2009, consisted of the following issues:

General Obligation Bonds

Series: May 6, 2003  
 Original Issue: \$18,215,000  
 Principal: August 1  
 Interest: February 1 and August 1  
 Rates: 2.25% to 4.25%

Purpose of the bonds are to erect, remodel, make additions to and furnish school buildings, and to purchase and improve school grounds and purchase computer software and hardware for student use in public school classrooms.

Series: May 12, 2005  
 Original Issue: \$5,740,000  
 Principal: August 1  
 Interest: February 1 and August 1  
 Rates: 3.00% to 4.00%

Purpose of the bonds are to refund the 1997 bond issue as well as to erect, remodel, make additions to and furnish school buildings, and to purchase and improve school grounds within the District or any combination of these purposes.

Series: May 16, 2007  
 Original Issue: \$9,900,000  
 Principal: August 1  
 Interest: February 1 and August 1  
 Rates: 3.65% to 4.00%

Purpose of the bonds are to erect, remodel, make additions to and furnish schools buildings within the district, purchase or improve school grounds, purchase computer software and hardware for student use, and provide matching funds for capital outlay projects.

Series: January 14, 2009  
 Original Issue: \$6,100,000  
 Principal: August 1  
 Interest: February 1 and August 1  
 Rates: 3.00% to 4.25%

Purpose of the bonds are to erect, remodel, make additions to and furnish schools buildings within the district, purchase or improve school grounds, purchase computer software and hardware for student use, and provide matching funds for capital outlay projects.

The annual requirement to amortize the 2003 Series general obligation bonds outstanding as of June 30, 2009, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2010	\$ 1,780,000	\$ 240,313	\$ 2,020,313
2011	645,000	202,325	847,325
2012	700,000	177,913	877,913
2013	1,000,000	144,788	1,144,788
2014	1,000,000	104,788	1,104,788
2015-2019	1,995,000	84,681	2,079,681
	<u>\$ 7,120,000</u>	<u>\$ 954,808</u>	<u>\$ 8,074,808</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
Notes to the Financial Statements  
June 30, 2009

**NOTE 7. Long-term Debt** (continued)

The annual requirement to amortize the 2005 Series general obligation bonds outstanding as of June 30, 2009, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2010	\$ 650,000	\$ 82,363	\$ 732,363
2011	1,140,000	52,663	1,192,663
2012	150,000	30,313	180,313
2013	150,000	25,381	175,381
2014	150,000	20,225	170,225
2015-2019	475,000	27,650	502,650
	<u>\$ 2,715,000</u>	<u>\$ 238,595</u>	<u>\$ 2,953,595</u>

The annual requirement to amortize the 2007 Series general obligation bonds outstanding as of June 30, 2009, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2010	\$ 575,000	\$ 344,356	\$ 919,356
2011	625,000	321,856	946,856
2012	1,325,000	285,294	1,610,294
2013	900,000	243,013	1,143,013
2014	900,000	207,575	1,107,575
2015-2019	4,250,000	514,938	4,764,938
2020-2024	700,000	13,300	713,300
	<u>\$ 9,275,000</u>	<u>\$ 1,930,332</u>	<u>\$ 11,205,332</u>

The annual requirement to amortize the 2009 Series general obligation bonds outstanding as of June 30, 2009, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2010	\$ 500,000	\$ 241,084	\$ 741,084
2011	275,000	217,563	492,563
2012	500,000	204,625	704,625
2013	220,000	192,650	412,650
2014	400,000	180,800	580,800
2015-2019	2,685,000	605,425	3,290,425
2020-2024	1,520,000	64,650	1,584,650
	<u>\$ 6,100,000</u>	<u>\$ 1,706,797</u>	<u>\$ 7,806,797</u>

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2009

**NOTE 8. Risk Management**

The District is a member of the New Mexico Public School Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery, and Money Orders. A limit of \$100,000 applies to Money and Securities, which include a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2009, there have been no claims that have exceeded insurance coverage.

**NOTE 9. ERA Pension Plan**

*Plan Description.* Substantially all of Roswell Independent School District No. 4's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (ERA) (Chapter 22, Article 11 NMSA 1978.) The Educational Retirement Board is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement, disability benefits, and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERA, P. O. Box 26129, Santa Fe, New Mexico 87502. The report is also available on ERB's website at [www.nmerb.org](http://www.nmerb.org).

*Funding Policy.* Plan members are required to contribute 7.783% of their gross salary. The District is required to contribute 11.65% of the gross covered salary. Effective July 1, 2008, plan members are required to contribute 7.9% of their gross salary. The employer contribution will increase .75% each year until July 1, 2011 when the employer contribution will be 13.9%. The contribution requirements of plan members and the District are established under Chapter 22, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to ERA for the years ended June 30, 2009, 2008 and 2007 were \$5,456,193, \$5,029,988, and \$4,415,117, and the employee contributions were \$3,584,668, \$3,500,664, and \$3,268,881, respectively. The School's contributions for Sidney Gutierrez Charter School (component unit) for the years ended June 30, 2009, 2008 and 2007 were \$40,028, \$33,902, and \$26,947, respectively. The Charter School employee contributions were \$27,143, \$24,338, and \$20,575, respectively.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2009

**NOTE 10. Post-Employment Benefits**

*Plan Description.* Roswell Independent School District No. 4 contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents and surviving spouse and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies.

Eligible retirees are 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during the period of time made contributions as a participant in the RHCA plan on the person's behalf unless the person retires before the employers' RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

*Funding Policy.* The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of insurance premiums to cover their claims and the administrative expense of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us).

The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. The statute requires each participating employer to contribute 1.3% of each participating employee's annual salary; each participating employee is required to contribute .65% of the salary. Employers joining after January 1, 1998 are also required to make a surplus-amount contribution to the RHCA based on one of the two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

For the years ended June 30, 2009, 2008 and 2007, the District remitted \$614,956, \$600,381, and \$571,527, in employer contributions and \$307,478, \$300,190, and \$285,763, in employee contributions, respectively. For the years ended June 30, 2009, 2008 and 2007, the School remitted \$4,467, \$4,043, and \$3,520, respectively in employer contributions and \$2,233, \$2,022, and \$1,760, respectively, in employee contributions on behalf of Sidney Gutierrez Charter School.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**Notes to the Financial Statements**  
**June 30, 2009**

**NOTE 11. Contingent Liabilities**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

**NOTE 12. Joint Powers Agreements**

*Cooperative Educational Services (CES)*

The District entered into a joint powers agreement with other public educational institutions within the State of New Mexico to form CES. The purpose of CES is to pool efforts and resources to secure educational services at an affordable cost. The participating members may cooperate on an equitable cost basis in securing computer services, food service purchases, external funding sources, employment of special education services, insurance coverage, services related to compliance with the Asbestos Hazard Emergency Response Act and the Toxic Substance Control Act, and professional services and tangible personal property. The cost to the District is equal to 1% of the purchase price of items purchased through CES. During the current year the District paid \$16,788 in commissions to CES. There are no special audit requirements for the District beyond that of the annual financial statement audit.

**NOTE 13. Deficit Fund Balances and Excess of Expenditures Over Appropriations**

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

A. Deficit fund balance of individual funds.

Special Capital Outlay State	\$150,806
Charter School – Special Capital Outlay State	8,312

This fund is part of pooled cash, so the General Fund is deemed to have loaned it money until reimbursements are received.

B. Excess of expenditures over appropriations.

None

C. Designated cash appropriations in excess of available balances.

Charter School – Walton Family Foundation	\$ 4,880
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**NOTE 14. Prior Period Restatement**

There was an error in the Non-GAAP Budgetary Basis Financial Statements on the following funds:

Title XIX Medicaid Special Revenue Fund	\$ 6,354
School Based Healthcare Special Revenue Fund	\$ 1,045

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
Notes to the Financial Statements  
June 30, 2009

**NOTE 15. Subsequent Pronouncements**

In July 2007, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*, which is effective for periods beginning after June 15, 2009. For governments that were classified as phase 1 or phase 2 governments, retroactive reporting is required for intangible assets acquired in fiscal years ending after June 30, 1980, except for those considered to have indefinite useful lives as of the effective date of this Statement and those that would be considered internally generated. Retroactive reporting of these intangible assets by phase 3 governments is encouraged but not required. Retroactive reporting is not required but is permitted for intangible assets considered to have indefinite useful lives as of the effective date of this Statement and those considered to be internally generated. The objective of this Statement is to establish accounting and financial reporting requirements for intangible assets to reduce these inconsistencies, thereby enhancing the comparability of the accounting and financial reporting of such assets among state and local governments. The District is analyzing the effect that this standard will have on the financial statements, and currently believes it will have no significant effect on the financial statements for the upcoming year.

In March 2009, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which is effective for financial statements for periods beginning after June 15, 2010 with earlier implementation encouraged. GASB Statement No. 54 distinguishes fund balance between amounts that are considered nonspendable, such as fund balance associated with inventories, and other amounts that are classified based on the relative strength of the constraints that control the purpose for which specific amounts can be spent. This statement is intended to improve the usefulness of information provided to financial report users about fund balance by providing clearer, more structured fund balance classifications, and by clarifying the definitions of existing governmental fund types. The District is analyzing the effect that this standard will have on the financial statements.

**NOTE 16. Subsequent Event**

The District sold \$15 million in new bonds in September 2009 for the continuation of the capital improvement plan approved in 2003, as well as to build new science labs at the high schools and to upgrade the heating and cooling system at Roswell High School. The bond payments will be made by the District over 12 years at interest rates between 2.25% and 3.75%.

**SUPPLEMENTARY INFORMATION**

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING BALANCE SHEET**  
**GENERAL FUND**  
**June 30, 2009**

Statement A-1

<b>ASSETS</b>	General Fund			
	Operational	Pupil Transportation	Instructional Materials	Total
<i>Current Assets</i>				
Cash and cash equivalents	\$ 7,262,197	\$ 725	\$ 789,757	\$ 8,052,679
Investments	226,567	-	-	226,567
Accounts receivable				
Taxes	65,926	-	-	65,926
Due from other governments	-	-	-	-
Interfund receivables	1,342,743	-	-	1,342,743
Prepaid assets	-	-	-	-
Inventory	980,498	-	-	980,498
	<u>980,498</u>	<u>-</u>	<u>-</u>	<u>980,498</u>
<i>Total assets</i>	<u>\$ 9,877,931</u>	<u>\$ 725</u>	<u>\$ 789,757</u>	<u>\$ 10,668,413</u>
 <b>LIABILITIES AND FUND BALANCE</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ 216,820	\$ 138	\$ 205,263	\$ 422,221
Accrued expenses	3,625,168	725	-	3,625,893
Interfund payable	-	-	-	-
Deferred revenue	9,414	-	-	9,414
	<u>9,414</u>	<u>-</u>	<u>-</u>	<u>9,414</u>
<i>Total liabilities</i>	<u>3,851,402</u>	<u>863</u>	<u>205,263</u>	<u>4,057,528</u>
 <i>Fund balance:</i>				
Reserved:				
Reserved for inventory	980,498	-	-	980,498
Unreserved:				
Designated for subsequent year's expenditures reported in				
General Fund	4,757,100	-	199,956	4,957,056
Undesignated, reported in General Fund	288,931	(138)	384,538	673,331
	<u>288,931</u>	<u>(138)</u>	<u>384,538</u>	<u>673,331</u>
<i>Total fund balance</i>	<u>6,026,529</u>	<u>(138)</u>	<u>584,494</u>	<u>6,610,885</u>
<i>Total liabilities and fund balance</i>	<u>\$ 9,877,931</u>	<u>\$ 725</u>	<u>\$ 789,757</u>	<u>\$ 10,668,413</u>

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**GENERAL FUND**  
For the Year Ended June 30, 2009

Statement A-2

	General Fund			Total
	Operational	Pupil Transportation	Instructional Materials	
<i>Revenues:</i>				
Taxes - property	\$ 296,489	\$ -	\$ -	\$ 296,489
Taxes - oil and gas	40,287	-	-	40,287
Federal flowthrough	186,561	-	-	186,561
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	66,745,015	-	1,198,490	67,943,505
Transportation distribution	-	2,702,855	-	2,702,855
Charges for services	29,740	-	-	29,740
Investment income	63,188	-	5,177	68,365
Miscellaneous	319,071	-	-	319,071
<i>Total revenues</i>	<u>67,680,351</u>	<u>2,702,855</u>	<u>1,203,667</u>	<u>71,586,873</u>
<i>Expenditures:</i>				
Current:				
Instruction	42,067,511	-	891,759	42,959,270
Support services - students	6,118,404	-	-	6,118,404
Support services - instruction	1,363,051	-	64,699	1,427,750
Support services - general admin	1,524,720	-	-	1,524,720
Support services - school admin	4,469,034	-	-	4,469,034
Central services	2,510,724	-	-	2,510,724
Operation and maintenance of plant	7,414,044	-	-	7,414,044
Student transportation	-	2,702,682	-	2,702,682
Food service operations	28,023	-	-	28,023
Facilities acquisition and construction	1,733,832	-	-	1,733,832
<i>Total expenditures</i>	<u>67,229,343</u>	<u>2,702,682</u>	<u>956,458</u>	<u>70,888,483</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>451,008</u>	<u>173</u>	<u>247,209</u>	<u>698,390</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	(263)	(1,153)	-	(1,416)
<i>Total other financing sources (uses)</i>	<u>(263)</u>	<u>(1,153)</u>	<u>-</u>	<u>(1,416)</u>
<i>Net changes in fund balances</i>	450,745	(980)	247,209	696,974
<i>Fund balances - beginning of year</i>	5,261,012	842	337,285	5,599,139
Change in Inventory	314,772	-	-	314,772
<i>Fund balances - end of year</i>	<u>\$ 6,026,529</u>	<u>\$ (138)</u>	<u>\$ 584,494</u>	<u>\$ 6,610,885</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**GENERAL FUND - OPERATIONAL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Statement A-3  
(Page 1 of 2)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ 258,315	\$ 258,315	\$ 292,569	\$ 34,254
Taxes - oil and gas	40,265	40,265	49,394	9,129
Federal flowthrough	154,192	154,192	186,334	32,142
Local grants	-	-	-	-
State flowthrough	65,379,438	66,780,547	66,745,015	(35,532)
Charges for services	30,000	30,000	29,740	(260)
Investment income	250,000	100,000	63,188	(36,812)
Miscellaneous	163,366	163,366	277,419	114,053
<i>Total revenues</i>	<u>66,275,576</u>	<u>67,526,685</u>	<u>67,643,659</u>	<u>116,974</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	44,052,665	44,496,649	42,060,221	2,436,428
Support services - students	7,048,343	7,307,810	6,122,843	1,184,967
Support services - instruction	1,486,646	1,618,922	1,334,622	284,300
Support services - general admin.	1,380,057	1,598,872	1,500,480	98,392
Support services - school admin.	4,575,449	4,687,576	4,472,210	215,366
Central services	2,598,892	2,783,251	2,511,111	272,140
Operation and maintenance of plant	8,084,016	8,009,040	7,410,609	598,431
Food service operations	-	29,498	28,023	1,475
Facilities acquisition and construction	1,267,067	1,867,067	1,731,975	135,092
<i>Total expenditures</i>	<u>70,493,135</u>	<u>72,398,685</u>	<u>67,172,094</u>	<u>5,226,591</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,217,559)</u>	<u>(4,872,000)</u>	<u>471,565</u>	<u>5,343,565</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**GENERAL FUND - OPERATIONAL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Statement A-3  
(Page 2 of 2)

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,217,559)</u>	<u>(4,872,000)</u>	<u>471,565</u>	<u>5,343,565</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	4,217,559	4,872,000	-	(4,872,000)
Transfers in (out)	<u>-</u>	<u>-</u>	<u>(263)</u>	<u>(263)</u>
<i>Total other financing sources (uses)</i>	<u>4,217,559</u>	<u>4,872,000</u>	<u>(263)</u>	<u>(4,872,263)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	471,302	471,302
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,871,998</u>	<u>4,871,998</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,343,300</u>	<u>\$ 5,343,300</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 450,745	
(Increase) decrease in accounts receivable			(35,415)	
Increase (decrease) in accounts payable			39,412	
Increase (decrease) in accrued expenses			17,836	
Increase (decrease) in deferred revenue			<u>(1,276)</u>	
Change in fund balance - budgetary basis			<u>\$ 471,302</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**PUPIL TRANSPORTATION - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Statement A-4

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Transportation distribution	2,559,899	2,702,855	2,702,855	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	2,559,899	2,702,855	2,702,855	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	2,559,899	2,702,855	2,702,855	-
Facilities acquisition and construction	-	-	-	-
Debt service	-	-	-	-
<i>Total expenditures</i>	2,559,899	2,702,855	2,702,855	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	(1,153)	(1,153)
<i>Total other financing sources (uses)</i>	-	-	(1,153)	(1,153)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(1,153)	(1,153)
<i>Fund balances - beginning of year</i>	-	-	1,153	1,153
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ (980)	
Increase (decrease) in accounts payable			(173)	
Change in fund balance - budgetary basis			\$ (1,153)	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**INSTRUCTIONAL MATERIALS - GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Statement A-5

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Local grants	-	-	-	-
State flowthrough	853,138	1,206,466	1,198,490	(7,976)
Investment income	5,000	5,000	5,177	177
Miscellaneous	-	-	-	-
<i>Total revenues</i>	858,138	1,211,466	1,203,667	(7,799)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	876,800	1,772,500	984,552	787,948
Support services - students	-	-	-	-
Support services - instruction	-	74,307	64,699	9,608
Student transportation	-	-	-	-
Facilities acquisition and construction	-	-	-	-
Debt service	-	-	-	-
<i>Total expenditures</i>	876,800	1,846,807	1,049,251	797,556
<i>Excess (deficiency) of revenues over expenditures</i>	(18,662)	(635,341)	154,416	789,757
<i>Other financing sources (uses):</i>				
Designated cash balance	18,662	635,341	-	(635,341)
<i>Total other financing sources (uses)</i>	18,662	635,341	-	(635,341)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	154,416	154,416
<i>Fund balances - beginning of year</i>	-	-	635,341	635,341
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 789,757	\$ 789,757
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 247,209	
Increase (decrease) in accounts payable			(92,793)	
Change in fund balance - budgetary basis			\$ 154,416	

The accompanying notes are an integral part of these financial statements.

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**NONMAJOR GOVERNMENTAL FUNDS**

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## SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

**Cafeteria** - This fund is utilized to account for Federal and Local sources of income relating to the food service programs. The Cafeteria Fund is segregated into two categories, one being the Federal funds and the other being Non-Federal funds. Federal funds consist of the National School Lunch Program, which is administered by the State of New Mexico for the purpose of making breakfast and lunch available to all school children and to encourage the domestic consumption of agricultural commodities and other food components. The Non-Federal funds consist of income derived from Snack-Bar facilities located in the District. Authority for the creation of this fund is NMSA 22-13-13.

**Athletics** - This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

**Javits Gifted and Talented Students** – The purpose of this program is to provide financial assistance to State and local educational agencies, institutions of higher education, and other public and private agencies and organizations, to stimulate research, development, training, and similar activities designed to build a nationwide capability in elementary and secondary schools to meet the special educational needs of gifted and talented students. Authority for this fund is the Elementary and Secondary Education Act of 1965, as amended, Title V, Part D, Subpart 61, 108 Stat. 3820; 20 U.S.C. 8031.

**IDEA B Entitlement** – This fund is to account for revenue used to help maximize the resources in meeting the objective of handicapped children. The federal revenues in this fund are received from and administered by the New Mexico Public Education Department. Authority for the creation of this fund is Part B of the Handicapped Act, Public Law 105-17.

**IDEA B Discretionary** – This fund is to account for a sub-award approved for the District's Individuals with Disabilities Education Act for support and direct services, including technical assistance, personnel preparation, and professional development and training.

**IDEA B Preschool** – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

**Title I 1003g Grant** – The intent of this fund is to help districts improve academic achievement in 2008-2009. Districts will implement research-based core academic programs, results-based interventions, and strategies in order to demonstrate improvement greater than chance in academic achievement as measured by short cycle assessments and NMSBA in one or more subgroups in math, reading, or both. The NM Legislature appropriated these funds for school improvement.

**Title I Family Literacy** – The purpose of this program is to provide federal funds to help break the cycle of poverty and illiteracy by improving the educational opportunities of the Nation's low-income families by integrating early childhood education, adult literacy and adult basic education, and parenting education into a unified family literacy program. The authority for this fund is the Elementary and Secondary Education Act of 1965, Title I, Part A, 20 U.S.C. 6301 et seq.

**Partnership in Character Ed.** – The purpose of this program is to provide federal funds to develop moral character and civic virtue in our nation's youth as one means of creating a more compassionate and responsible society. Funds accounted for in this fund are received from the State of New Mexico. Authority for creation of this fund is Elementary and Secondary Act of 1965, Title V, Part D, as amended.

## **SPECIAL REVENUE FUNDS**

**Technology Literacy** – The objective of the program is to (a) improve student academic achievement through the use of technology in schools; (b) assist all students in becoming technologically literate by the end of eighth grade; and (c) encourage the effective integration of technology with teacher training and curriculum development to establish successful research-based instructional methods. Authority for creation of this fund is Part D of Title II of the Elementary and Secondary Act (ESEA), as amended by the No Child Left Behind Act of 2001.

**Title III – NCLB** – This award was granted directly to Goddard High School based on the successful implementation of programs serving the needs of English Language Learners. The awarded funds are for use in purchasing materials, services, etc. for promoting English and home languages with their students. Authority for creation of this fund is the authority of the New Mexico Public Education Department, Bilingual Multicultural Education Department.

**Enhancing Education Thru Technology** – The fund is to account for a competitive technologies grant awarded and implemented by application for the improvement of school curriculum and increasing student achievement.

**Title V-A** - The objectives of Title V, Part A are to: (1) support local educational reform efforts that are consistent with and support statewide education reform efforts; (2) provide funding to enable state educational agencies (SEAs) and local educational agencies (LEAs) to implement promising educational reform programs and school improvement programs based on scientifically based research; (3) provide a continuing source of innovation, and educational improvement, including support programs to provide library services and instructional and media materials; (4) meet the educational needs of all students, including at-risk youth; and (5) develop and implement education programs to improve school, student, and teacher performance, including professional development activities and class size reduction programs (Title V, Part A, Section 5101(a) of the ESEA (20 USC 7201(a)). Authority for creation of this fund is No Child Left Behind Act (NCLB Act), Pub. L. No. 107-110, as Title V, Part A of the Elementary and Secondary Education Act (ESEA).

**English Language Acquisition** - The objective of Title III, Part A of the Elementary and Secondary Education Act (ESEA) is to improve the education of limited English proficient (LEP) children and youths by helping them learn English and meet challenging state academic content and student academic achievement standards. The program also provides enhanced instructional opportunities for immigrant children and youths.

**Teacher/Principal Training and Recruiting** - The objective of the Improving Teacher Quality State Grants program is to provide funds to State educational agencies (SEAs), local educational agencies (LEAs), State agencies for higher education (SAHEs), and partnerships comprised of institutions of higher education (IHEs), high-need LEAs and other entities to increase the academic achievement of all students by helping schools and school districts to: (1) improve teacher and principal quality (including hiring teachers to reduce class size) and (2) ensure that all teachers are highly qualified. Authority for creation of this fund is Title II, Part A of the Elementary and Secondary Education Act (ESEA) of 1965, as amended by the No Child Left Behind Act of 2001 (NCLB) (Pub. L. No. 107-110).

**Safe and Drug Free Schools** - The objective of the Safe and Drug-Free Schools program is to support programs that prevent violence in and around schools and by strengthening programs that prevent the illegal use of alcohol, tobacco, and drugs, involve parents, and are coordinated with related Federal, State, and community efforts and resources. Authority for creation of this fund is authorized by the Safe and Drug-Free Schools and Communities Act (SDFSCA), contained in Title IV of ESEA.

**21<sup>st</sup> Century Community Living** – The purpose of this program is to provide after-school tutoring designed to help students with their studies. This grant is currently being administered in four schools. The authority for creation of this fund is the Elementary and Secondary Education Act of 1965, as amended, Title IV, Part B.

**Title I School Improvement** – The purpose of this program is to assist schools in maintaining the state standards and benchmarks. Once a school is considered on “school improvement” there is a limited time line to bring the school up to code. This fund assists in tutoring, and individual student and parent assistance. Authority for creation of this fund is Elementary and Secondary Education Act of 1965, Title I, Part A, 20 U.S.C. 6301 et. seq.

## SPECIAL REVENUE FUNDS

**Immigrant Funding Title III** – The purpose of this program is to ensure that limited English proficient children (LEP) and youth, including immigrant children and youth, attain English proficiency and meet the same challenging state academic content and student academic achievement standards as all children and youth are expected to meet; and provide assistance to Native American, Native Hawaiian, Native American Pacific Islander, and Alaskan Native Children with certain modifications relative to unique status of native American language under Federal Law; to develop to the extent possible, the native language skills of such children. The authority for the creation of this fund is the Elementary and Secondary Education Act (ESEA), as amended, Title III, Part A, Sections 3101, 3129.

**Reading First** – The purpose of this program is to promote transition services to students with disabilities and literacy in all students through a balanced approach of using reading to enhance understanding of all subjects and ensure that every student can read at grade level or above by the end of the third grade. Authority for creation of this fund is the Elementary and Secondary Education Act of 1965, as amended, Title I, Part B, Subpart 1.

**Carl D. Perkins Secondary – Current** – The purpose of this fund is to account for current fiscal year awarded funds to expand and enhance vocational education programs and provide equal access in vocational education to special needs populations. Authority for creation of this fund is authorization of the New Mexico Public Education Department.

**Bilingual Ed/Comprehensive Schools** – This program is used for Bilingual use at East Grant Plains Elementary, Nancy Lopez Elementary, and Sunset Elementary. Funds are designed to meet the linguistic and academic needs of the LEP students, female and male, through an upgraded two-way bilingual program, designed to develop and enrich students' linguistic and academic competence, through a well defined and structured professional development program for the staff, and through parent involvement and parent education. Authority for creation of this fund is Educational Research, Development, Dissemination, and Improvement Act of 1994, as amended, Part K.

**Action Grants** – The purpose of this program is to provide supplies, materials, books, consultants, required travel and training in order to research, collect and publish Mexican/American oral history and folk traditions for children, complete this 2004-05 project, and present the completed research project at a state wide conference, or publish a research article, based on the project, in a state or national journal, newsletter, etc. and then share this research at a district meeting, training, workshop or faculty meeting during the 2004-05 school year. Authority for creation of this fund is per authorization of the Public Education Department.

**GRADS Child Care CYFD** – The purpose of this program is to provide federal funds to be used exclusively for salary and fringes for the Grads Teacher. The Grads Teacher is teaching in the University High School Graduation Reality and Dual Role Skills Program. They are to teach no more than one related health or family and consumer sciences course in addition to the GRADS classes. Authority for creation of this fund is in the Child Abuse Prevention and Treatment Act, 42 USC 5116 et seq., as amended, Public Law 108-36.

**Title XIX Medicaid**– The objective of this program is to provide federal funds for the implementation of the Medical Assistance Program Medicaid providing payments for medical assistance to low-income persons who are age 65 or over, blind, disabled, or members of families with dependent children or qualified pregnant women or children. Authority for creation of the Title XIX Medical Assistance Program is the Medicaid Title XIX of the Social Security Act, as amended, (42 USC 1396, et seq.)

**TANF/GRADS HSD** – The purpose of this program is to provide funds to be used for the salary and fringe benefits of a childcare worker for the children of student parents at University High School. Authority for creation of this fund is the Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193; Balanced Budget Act of 1997, Public Law 105-33.

**Juvenile Justice Delinquency Prevention** – The purpose of this program is to provide truancy prevention program in the public schools in Roswell.

## **SPECIAL REVENUE FUNDS**

**AmeriCorp** – The purpose of this program is to address pressing education, public safety, human, and environmental needs of our Nation’s communities by encouraging Americans to serve either part or full-time. AmeriCorps programs have four goals: 1) Getting things done by providing services with direct and demonstrable results; 2) strengthen communities and uniting individuals of different backgrounds in a common effort to improve their communities; 3) encourage responsibility through service and civic education; and 4) expand opportunities in return for devoting a year of their lives to national service. Authority for the creation of this fund is the National and Community Service Act of 1990, as amended.

**Bill & Melinda Gates Foundation** – The purpose of this program is to provide local funds to the District’s Intel Teach to Future Master Teachers who have successfully completed requirements. The funds must be utilized to bring each Master Teacher’s classroom to a minimum technological standard of a 4:1 student to multimedia computer ratio, and also to ensure that each Master Teacher has a presentation system available during all class hours. Authority for creation of this fund is in the New Mexico Public Education Department School District Policies and Procedures Manual.

**PNM Foundation** – The purpose of this program is to provide competitive funds applied for by teachers for their classes. This grant will be expended for the stated purpose of the project only, in compliance with the policies and guidelines of PNM Foundation. Authority for creation of this fund is per authorization of the Public Education Department.

**Wallace Foundation** – The purpose is for participation in the creation of a statewide leadership institute by providing comprehensive assistance in the implementation of the New Mexico Leadership Institute as requested by the Director of the Office of Education Accountability and Wallace grant staff, to include attending meeting and providing input as requested. This is a grant award based memorandum of understanding #9270, between New Mexico Department of Finance and Administration, Office of Education Accountability Department and Roswell Schools, to provide specific services outlined in the Memorandum of Understanding work plan.

**Hubbard Foundation** – The purpose of this program is to provide for Roswell High School employee and student travel, supplies, and equipment for use in student instruction. Authority for creation of this fund is per authorization of the Public Education Department.

**Microsoft Settlement Funds** – The purpose of this fund is to account for funds made available for the purchase of technology from legal settlements with Microsoft Corp., based on previous District purchases of Microsoft hardware products. Authority for creation of this fund is the authorization of the District Board of Education, and the New Mexico Public Education Department.

**NM Community Foundation** – The purpose of this fund is to account for a \$14,000 foundation grant awarded to the District and the School Based Health Care Center (SBHC) located at Mesa Middle School in order to increase behavioral and physical health services by increasing the hours of operation, and therefore, the frequency in which the SBHC staff can meet and discuss case management, policies, and procedures, classroom presentation, and prevention programs. Authority for creation of this fund is the authorization of the NM Community Foundation, the District Board of Education, and the New Mexico Public Education Department.

**A Plus for Energy** – The purpose of this fund is to account for funding based on winning proposals/applications submitted by classroom teachers in order to provide innovative and motivating experiences to deepen children’s knowledge about energy conservation. Authority for creation of this fund is the authorization of the District Board of Education, and the New Mexico Public Education Department.

**SDE Safety in Schools** – The purpose of this program is to promote a safe learning environment, including security and community involvement. Authority for creation of this fund is authorization of the Public Education Department.

**TANIF-SDE School-Aged Child Care** – The purpose of this program is to provide funds for services and programs to TANF children and adults in conjunction with the TANF/New Mexico Works program. The funds are provided and accounted for as a direct grant from the State of New Mexico Public Education Department. Authority for creation of this fund is the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

## **SPECIAL REVENUE FUNDS**

**Applied Research & Development** – The purpose of this program is to provide state funds to train teachers to use cooperative learning techniques and technology integration into public education settings. Authority for creation of this fund is 1997 New Mexico Legislature, Chapter 32, Senate Bill 100 as amended with emergency provisions.

**Technology in Education** – The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.

**TANF-Full Day Kindergarten** – The purpose of this program is to improve instruction through a better understanding of students' skills and abilities. A system of frequent assessment, strong content standards and effective pedagogy, insures that instruction is appropriate to each child's needs. Authority for creation of this fund is Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193.

**School Improvement** – The purpose of this state grant is to provide funds as an incentive for schools to improve on statewide test scores. The grant may be utilized for school improvement as determined by the school principal and teachers in cooperation with other school employees and the community. The funds are provided for by the Incentive for School Improvement Act passed by the New Mexico Legislature. Authority for creation of this fund is Laws of 1997, Chapter 32.

**Family and Youth Resource Program PED** – The purpose of this fund is to account for a grant award, based on application, for the purpose of implementing family and youth resources programs to District students by employing and training a resource liaison to assess and match student and family needs with public or private providers, make referrals to health and social service providers, etc. Authority for creation of this fund is authorization of the New Mexico Public Education Department.

**Truancy Initiative PED** – This grant is divided into two sections; School Based Law Enforcement and School-Based Family Center. Surveillance cameras were purchased and installed at the High School and Phoenix Program. The purpose was to provide staff training in truancy prevention and strategies to deal with students to improve school attendance. Resources were also available to assist families in developing strategies to improve their children's school attendance. Funding was provided by the School Health Unit of the State of New Mexico.

**Legislative Appropriations – NM Laws 2004** – This grant was part of a statewide development of a bully prevention program. These are non-recurring funds. The goal was to create a safe learning environment that supports student learning and academic achievement. The funding was provided by the School Health Unit of the State of New Mexico.

**Legislative Appropriations – NM Laws 2005** - This grant is divided into three sections: Character Counts, Goddard High School Extracurricular Activities, Roswell High School Extracurricular Activities. The purpose was to implement activities to support the District's teaching, advocating, and modeling of the "Six Pillars of Character" program to area students. Goddard High School funding was made to provide the extracurricular activities of the athletic programs and provide these programs with the latest improvements and equipment upgrades. Roswell High School funding was made to provide extracurricular activities and provide for the transportation, fees, lodging, and meals associated with students attending various extracurricular workshops, conferences, etc.

**Libraries – GO Bonds – Laws of 2004** – The purpose of the program is to acquire library books, equipment, and library resources for public school libraries and juvenile detention libraries. The source of funding for this grant was General Obligation Bonds issued through the Public Education Department. The authority for creation of this grant is NMSA Chapter 117, Section 10C(3).

**GO Bond Act Libraries 94-95 SDE** – The purpose of this program is to provide state funds to be used for acquisition of books and equipment to improve New Mexico school libraries. Funds accounted for in this fund are received from the State of New Mexico and the fund was created by issuance of general obligation bonds. Authority for creation of this fund is in the State of New Mexico Public Education Department School District Policies and Procedures Manual.

## SPECIAL REVENUE FUNDS

**Pre Kindergarten Initiative** – The purpose of this program is to provide services to 45 eligible 4 year old children with the Roswell School District located at Parkview Elementary School. The program strives to meet the total developmental needs of eligible participating children to include physical, cognitive, social, and emotional needs, including health care, nutrition, safety and multicultural sensitivity, in accordance with the program’s annual professional services agreement between the State of New Mexico Public Education Department and the award recipients.

**GRADS** – This fund is to account for a CYFD reimbursable child care instruction and assistance grant. It is to subsidize New Mexico childcare programs through CYFD.

**Mid-School Tutoring & Student Enhancement** – The purpose of this program is to provide state funds to be shared equally by the district’s four middle schools for tutoring students. The authority for creation of this fund is in the State of New Mexico Public Education Department School District Policies and Procedures Manual.

**Model for Effective Teacher Mentoring** – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico State Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

**Breakfast in the Classroom** – The purpose of this program is to provide funding to make up the difference in reimbursement that schools stand to lose from serving paid and reduced students free breakfasts. The program is based upon an understanding of the crucial role that nutrition, and in particular breakfast, plays in academic performance. The General Appropriations Acts of 2005 and 2006 for the State of New Mexico provided funding for this program.

**Schools in Need of Improvement** – The purpose of this program is to provide additional math or reading class instruction for students who are not proficient on the New Mexico Standards Based Assessment. Authority for creation of this fund is the authority of the New Mexico Public Education Department.

**School Improvement Framework** – The purpose of this program is to allow District to offset the cost of implementing additional aspects of the short cycle assessment pilot. Authority for creation of this fund is the authority of the New Mexico Public Education Department.

**Legislative Appropriations Laws of 2007** – This grant is divided into three sections: Roswell High School Athletic Programs, Roswell School (Plato Licenses) and Roswell Independent School District (Dirt and Gravel for Track). The Roswell High School Athletic Programs was to provide supplies and equipment. Roswell School (Plato Licenses) was made to provide software. Roswell Independent School District (Dirt and Gravel for Track) was made to make improvements to track.

**Kindergarten Three PLUS** – The purpose of this program to allow New Mexico public schools and districts to develop a six year pilot project that extends the school year for kindergarten through third grade by up to two months for participating students and measures the effect of additional time on literacy, numeracy and social development.

**State – 21<sup>st</sup> Century Learning Center** – This fund is to account for a Legislative award for the support of the 21<sup>st</sup> Century Community Learning Center’s after school enrichment for students.

**Pre-Kindergarten Special State** – The purpose of Pre-Kindergarten Special State Start-Up and Safety Improvement grant is to provide for early childhood learning materials and program transportation costs in order to enhance indoor and outdoor learning environments by purchasing early childhood education materials and equipment, as well as to improve the safety of indoor and outdoor environment as needed.

## SPECIAL REVENUE FUNDS

**Libraries SB-301 GO Bond Laws of 2006** – The purpose of this program is to fund all public, charter and juvenile detention schools \$3,000 for public school library resources for public school and state-supported school libraries statewide. The funds are available for distribution based on a formula per library and per student based membership.

**Student Support Program – RHS** – Special Legislative appropriation for Roswell High School Friday Night School and after school program.

**Summer Reading, Math & Science Institute** – Award for contracted services agreement between the State of New Mexico Public Education Department and the Roswell Independent School District to provide Singapore Math related strategies workshops and professional development for teachers who will teach school-age children involved in summer youth programs.

**ASSIST Tobacco – DOH** – The purpose of this program is to reduce and prevent tobacco use by the public. Funds may be used to implement CMCH plan for salaries, benefits, purchase of equipment, and office/medical supplies, instate travel for training, general operating expenses, and subcontracted services from other eligible providers. Authority for creation of this fund is Public Health Service Act, Section 330(k), 330(m), and 333(d).

**Coordinated Approach to Child Health** – The purpose of this program is to fund research-based physical activity and nutrition diabetes prevention program for elementary school children. This involves components of nutrition, physical activity, family involvement and school food service. The authority for the creation of this fund in the New Mexico Public Education Department School District Policies and Procedures Manual.

**Medicaid HSD** – The purpose of this fund is to account for funding originating from insurance claim receipts that are generated from the services provided by the District's School Based Health Care (SBHC) program and facilities and are then used to provide additional operational, administrative and facilities support to the District's SBHC program. Authority for creation of this fund is Medicaid Title XIX of the Social Security Act, as amended, (42 USC 1396, et seq.) and the authorization of the New Mexico Public Education Department.

**DWI NM Local Grant** – The purpose of the program is to provide funds from Chaves County to be divided equally among the high schools to use for "project graduation celebration". These funds are to be added to fundraising monies to provide a graduation celebration for the graduating seniors and their families. This is a yearly grant. The authority for creation of this fund is in the State of New Mexico Public Education Department School District Policies and Procedures Manual.

**Abstinence Only Ed. Program** – The purpose of this program is to implement abstinence education service in Roswell, Goddard and University High Schools in Roswell, NM, delivering the "Reach for the Stars" curriculum in the school during freshman health classes, to teen panels and parent sessions through collaboration with other community organizations. The authority for creation of this fund is in the State of New Mexico Public Education Department School District Policies and Procedures Manual.

**Privately Directed Grants** – The purpose of this program is to provide a fund classification for state and/or local private and/or direct grants awarded to the District and/or Sidney Gutierrez Charter Middle School. The authority for creation of this fund is the authority of the New Mexico Public Education Department.

**City/County Grants** – The purpose of this program to provide funds to implement a truancy prevention and intervention program for grades K-8. Authorization for this grant is the County of Chaves, New Mexico.

**Math, Engr., Science & Achievement** – This program is to provide funds for the purpose of providing mentors, tutors, coaches, and funds for student participation in New Mexico MESA, Inc. and Science Olympiad competitive events, and to enhance the District's gifted student curriculum through development and presentation of math and science projects. Authorization for this grant is the United States Department of the Interior, Bureau of Land Management.

## **SPECIAL REVENUE FUNDS**

**School Based Health Care** – The purpose of this fund is to account for a grant awarded to the District by the NM Department of Health, Office of School Health, based on contractual agreement to provide student support health services to the students of the District. The grant is considered for award based on a submitted formal proposal indicating the scope of the work to be performed. Authority for creation of this fund is authorization of the New Mexico Department of Health and the New Mexico Public Education Department.



## CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The District has the following funds classified as Capital Projects Funds:

**Public Schools Capital Outlay** – The money in the fund may be used only for capital expenditures deemed by the Public Schools Capital Outlay Council to be necessary for an adequate educational program, and the capital outlay expenditures are limited to the purchase or construction of temporary or permanent classrooms. The authority for creation of this fund was Chapter 22, Article 24.

**Special Capital Outlay State** – To account for special appropriation monies received from the State of New Mexico under Chapter 4, Laws of 1996 for special capital outlay projects. The appropriations are funded by State Severance Tax Bonds.

**Capital Improvement SB-9** – The purpose of this fund is to account for the financing, construction, equipment and improvements at various school buildings. These funds are also used for the maintenance of various facilities. State tax levies and earnings from investments provide the financing.

**Energy Efficiency Act** – The purpose of this fund is to account for revenue received pursuant to Public Building Energy Efficiency Act, NMSA 1978 6-23-1 to 6-23-10. Expenditures are for the purchase and installation of energy conservation measures from a qualified provider to reduce energy or operating costs pursuant to a guaranteed energy savings contract in accordance with the Act. The fund is used to account for payments made for principal and interest on the long-term capital lease agreement.

**Public Schools Capital Outlay – 20%** – The purpose of this fund is to account for the 20% allocation of the operational fund local ad valorem tax levy set aside for capital outlay expenditures.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
June 30, 2009

<b>ASSETS</b>	Special Revenue Funds			
	Cafeteria	Athletics	Javits Gifted & Talented Students	IDEA B Entitlement
<i>Current Assets</i>				
Cash and cash equivalents	\$ 1,556,867	\$ 338,354	\$ -	\$ 132,065
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	145,085	-	-	86,169
Interfund receivables	-	-	-	-
Inventory	184,684	-	-	-
<i>Total assets</i>	\$ 1,886,636	\$ 338,354	\$ -	\$ 218,234
 <b>LIABILITIES AND FUND BALANCE</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ 55,340	\$ 11,881	\$ -	\$ 106,888
Accrued expenses	157,062	584	-	111,346
Interfund payable	-	-	-	-
Deferred revenue	-	-	-	-
<i>Total liabilities</i>	212,402	12,465	-	218,234
<i>Fund balance:</i>				
Reserved:				
Reserved for inventory	184,684	-	-	-
Unreserved:				
Designated for subsequent year's expenditures reported in				
Special Revenue Funds	887,355	325,889	-	-
Capital Projects Funds	-	-	-	-
Undesignated, reported in				
Special Revenue Funds	602,195	-	-	-
Capital Projects Funds	-	-	-	-
<i>Total fund balance</i>	1,674,234	325,889	-	-
<i>Total liabilities and fund balance</i>	\$ 1,886,636	\$ 338,354	\$ -	\$ 218,234

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

<u>IDEA B Discretionary</u>	<u>IDEA B Preschool</u>	<u>Title I 1003g Grant</u>	<u>Title I Family Literacy</u>	<u>Partnership in Character Ed.</u>	<u>Technology Literacy</u>
\$ -	\$ 15,951	\$ 7,143	\$ 1	\$ -	\$ 110
-	-	-	-	-	-
10,163	-	31,180	767	1,797	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 10,163</u>	<u>\$ 15,951</u>	<u>\$ 38,323</u>	<u>\$ 768</u>	<u>\$ 1,797</u>	<u>\$ 110</u>
\$ 10,163	\$ -	\$ 3,323	\$ -	\$ -	\$ -
-	6,684	-	-	-	-
-	-	35,000	768	1,797	-
-	9,267	-	-	-	110
<u>10,163</u>	<u>15,951</u>	<u>38,323</u>	<u>768</u>	<u>1,797</u>	<u>110</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 10,163</u>	<u>\$ 15,951</u>	<u>\$ 38,323</u>	<u>\$ 768</u>	<u>\$ 1,797</u>	<u>\$ 110</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
June 30, 2009

<b>ASSETS</b>	Special Revenue Funds			
	Title III NCLB	Enhancing Education Thru Technology	Title V-A	English Language Acquisition
<i>Current Assets</i>				
Cash and cash equivalents	\$ 182	\$ 42,835	\$ 726	\$ 728
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	22,418	2,294	-	-
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
	-	-	-	-
<i>Total assets</i>	\$ 22,600	\$ 45,129	\$ 726	\$ 728
 <b>LIABILITIES AND FUND BALANCE</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	129	-	-
Interfund payable	22,600	45,000	723	-
Deferred revenue	-	-	3	728
	-	-	3	728
<i>Total liabilities</i>	22,600	45,129	726	728
 <i>Fund balance:</i>				
Reserved:				
Reserved for inventory	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
Undesignated, reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
	-	-	-	-
<i>Total fund balance</i>	-	-	-	-
<i>Total liabilities and fund balance</i>	\$ 22,600	\$ 45,129	\$ 726	\$ 728

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
Teacher/Principal Training & Recruiting	Safe and Drug Free Schools	21st Century Community Living	Title I School Improvement	Immigrant Funding Title III	Reading First
\$ 28,445	\$ 3,391	\$ 419	\$ -	\$ 3,148	\$ 253
-	-	-	-	-	-
233,545	7,674	11,581	-	62,688	9,836
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 261,990</u>	<u>\$ 11,065</u>	<u>\$ 12,000</u>	<u>\$ -</u>	<u>\$ 65,836</u>	<u>\$ 10,089</u>
\$ 12,729	\$ -	\$ -	\$ -	\$ 2,001	\$ -
31,126	3,302	-	-	501	-
218,135	7,763	12,000	-	63,334	10,089
-	-	-	-	-	-
<u>261,990</u>	<u>11,065</u>	<u>12,000</u>	<u>-</u>	<u>65,836</u>	<u>10,089</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 261,990</u>	<u>\$ 11,065</u>	<u>\$ 12,000</u>	<u>\$ -</u>	<u>\$ 65,836</u>	<u>\$ 10,089</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
June 30, 2009

	Special Revenue Funds			
	Carl D. Perkins Secondary - Current	Bilingual Ed/ Comprehensive Schools	Action Grants	GRADS Child Care CYFD
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 597	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	5,039	-	-	-
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>\$ 5,636</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCE</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Interfund payable	5,636	-	-	-
Deferred revenue	-	-	-	-
<i>Total liabilities</i>	<u>5,636</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance:</i>				
Reserved:				
Reserved for inventory	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
Undesignated, reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 5,636</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
Title XIX Medicaid	TANF/GRADS HSD	Juvenile Justice Delinquency Prevention	AmeriCorp	Bill & Melinda Gates Foundation	PNM Foundation
\$ 585,766	\$ -	\$ -	\$ -	\$ -	\$ 763
-	-	-	-	-	-
22,012	16	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 607,778</u>	<u>\$ 16</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 763</u>
\$ 203	\$ -	\$ -	\$ -	\$ -	\$ -
35,455	16	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	763
<u>35,658</u>	<u>16</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>763</u>
-	-	-	-	-	-
303,100	-	-	-	-	-
-	-	-	-	-	-
269,020	-	-	-	-	-
-	-	-	-	-	-
<u>572,120</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 607,778</u>	<u>\$ 16</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 763</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
June 30, 2009

<b>ASSETS</b>	Special Revenue Funds			
	Wallace Foundation	Hubbard Foundation	Microsoft Settlement Funds	NM Community Foundation
<i>Current Assets</i>				
Cash and cash equivalents	\$ 4,432	\$ -	\$ 147,641	\$ 14,707
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	52,479	-	-	-
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	\$ 56,911	\$ -	\$ 147,641	\$ 14,707
 <b>LIABILITIES AND FUND BALANCE</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ 12	\$ -	\$ 18,324	\$ -
Accrued expenses	-	-	-	-
Interfund payable	27,000	-	-	-
Deferred revenue	29,899	-	129,317	14,707
<i>Total liabilities</i>	56,911	-	147,641	14,707
 <i>Fund balance:</i>				
Reserved:				
Reserved for inventory				
Unreserved:	-	-	-	-
Designated for subsequent year's expenditures reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
Undesignated, reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
<i>Total fund balance</i>	-	-	-	-
<i>Total liabilities and fund balance</i>	\$ 56,911	\$ -	\$ 147,641	\$ 14,707

The accompanying notes are an integral part of these financial statements



Special Revenue Funds					
A Plus For Energy	SDE Safety In Schools	TANIF-SDE School-Aged Child Care	Applied Research & Development	Technology in Education	TANF-Full Day Kindergarten
\$ 1,150	\$ -	\$ -	\$ -	\$ 41,390	\$ -
-	-	-	-	-	-
-	-	-	-	269	-
-	-	-	-	-	-
<u>1,150</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,659</u>	<u>-</u>
<u>\$ 1,150</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,659</u>	<u>\$ -</u>
-	-	-	-	509	-
-	-	-	-	2,168	-
-	-	-	-	-	-
<u>1,150</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,982</u>	<u>-</u>
<u>1,150</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,659</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 1,150</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,659</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
June 30, 2009

<b>ASSETS</b>	Special Revenue Funds			
	School Improvement	Family & Youth Resource Program PED	Truancy Initiative PED	Legislative Appropriations NM Laws 2004
<i>Current Assets</i>				
Cash and cash equivalents	\$ 73,625	\$ -	\$ 4,656	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	8,542	-
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	\$ 73,625	\$ -	\$ 13,198	\$ -
 <b>LIABILITIES AND FUND BALANCE</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ 1,504	\$ -	\$ -	\$ -
Accrued expenses	-	-	4,203	-
Interfund payable	-	-	8,995	-
Deferred revenue	72,121	-	-	-
<i>Total liabilities</i>	72,121	-	8,995	-
<i>Total liabilities</i>	73,625	-	13,198	-
<i>Fund balance:</i>				
Reserved:				
Reserved for inventory				
Unreserved:	-	-	-	-
Designated for subsequent year's expenditures reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
Undesignated, reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
<i>Total fund balance</i>	-	-	-	-
<i>Total liabilities and fund balance</i>	\$ 73,625	\$ -	\$ 13,198	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
<u>Legislative Appropriations NM Laws 2005</u>	<u>Libraries - GO Bonds - Laws of 2004</u>	<u>GO Bond Act Libraries 94-95 SDE</u>	<u>Pre-Kindergarten Initiative</u>	<u>GRADS</u>	<u>Mid-School Tutoring &amp; Student Enhance.</u>
\$ -	\$ -	\$ -	\$ 20,402	\$ 21,980	\$ -
-	-	-	-	-	-
-	-	-	91,115	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 111,517</u>	<u>\$ 21,980</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ 5,429	\$ -
-	-	-	16,517	-	-
-	-	-	95,000	-	-
-	-	-	-	16,551	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>111,517</u>	<u>21,980</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>111,517</u>	<u>21,980</u>	<u>-</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
June 30, 2009

<b>ASSETS</b>	Special Revenue Funds			
	Model for Effective Teacher Mentoring	Breakfast in the Classroom	Schools in Need of Improvement	School Improvement Framework
<i>Current Assets</i>				
Cash and cash equivalents	\$ 108	\$ 127	\$ 243	\$ 7,659
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	30,757	-
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	\$ 108	\$ 127	\$ 31,000	\$ 7,659
 <b>LIABILITIES AND FUND BALANCE</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Interfund payable	-	-	31,000	-
Deferred revenue	108	127	-	7,659
<i>Total liabilities</i>	108	127	31,000	7,659
 <i>Fund balance:</i>				
Reserved:				
Reserved for inventory				
Unreserved:				
Designated for subsequent year's expenditures reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
Undesignated, reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
<i>Total fund balance</i>	-	-	-	-
<i>Total liabilities and fund balance</i>	\$ 108	\$ 127	\$ 31,000	\$ 7,659

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
Legislative Appropriations Laws of 2007	Kindergarten Three Plus	State - 21st Century Learning Center	Pre-Kindergarten Special State	Libraries SB 301 GO Bonds Laws of 2006	Student Support Program - RHS
\$ -	\$ 12,584	\$ 400	\$ -	\$ 29,464	\$ -
-	-	-	-	-	-
-	-	9,271	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 12,584</u>	<u>\$ 9,671</u>	<u>\$ -</u>	<u>\$ 29,464</u>	<u>\$ -</u>
\$ -	\$ -	\$ 4,671	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	5,000	-	-	-
<u>-</u>	<u>12,584</u>	<u>-</u>	<u>-</u>	<u>29,464</u>	<u>-</u>
<u>-</u>	<u>12,584</u>	<u>9,671</u>	<u>-</u>	<u>29,464</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 12,584</u>	<u>\$ 9,671</u>	<u>\$ -</u>	<u>\$ 29,464</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
June 30, 2009

	Special Revenue Funds			
	Summer Reading, Math & Science Institute	ASSIST Tobacco DOH	Coordinated Approach to Child Health	Medicaid HSD
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ 241	\$ 578	\$ 1,536	\$ 86,042
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	2,264	-	-	1,517
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>\$ 2,505</u>	<u>\$ 578</u>	<u>\$ 1,536</u>	<u>\$ 87,559</u>
<b>LIABILITIES AND FUND BALANCE</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ 5	\$ -	\$ -	\$ 16,251
Accrued expenses	-	-	-	-
Interfund payable	2,500	-	-	-
Deferred revenue	-	578	1,536	71,308
<i>Total liabilities</i>	<u>2,505</u>	<u>578</u>	<u>1,536</u>	<u>87,559</u>
<i>Fund balance:</i>				
Reserved:				
Reserved for inventory				
Unreserved:				
Designated for subsequent year's expenditures reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
Undesignated, reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 2,505</u>	<u>\$ 578</u>	<u>\$ 1,536</u>	<u>\$ 87,559</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
DWI NM Local Grant	Abstinence Only Ed. Program	Privately Directed Grants	City/County Grants	Math, Engr., Science & Achievement	School Based Healthcare
\$ 64	\$ -	\$ 5,000	\$ 29	\$ -	\$ 100,815
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>64</u>	<u>-</u>	<u>5,000</u>	<u>29</u>	<u>-</u>	<u>100,815</u>
<u>\$ 64</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ 29</u>	<u>\$ -</u>	<u>\$ 100,815</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>64</u>	<u>-</u>	<u>5,000</u>	<u>29</u>	<u>-</u>	<u>93,054</u>
<u>64</u>	<u>-</u>	<u>5,000</u>	<u>29</u>	<u>-</u>	<u>100,815</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>64</u>	<u>-</u>	<u>5,000</u>	<u>29</u>	<u>-</u>	<u>100,815</u>
<u>\$ 64</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ 29</u>	<u>\$ -</u>	<u>\$ 100,815</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
June 30, 2009

	Capital Projects Funds			
	Public Schools Capital Outlay	Special Capital Outlay State	Capital Improvement SB-9	Energy Efficiency Act
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and cash equivalents	\$ -	\$ 258,679	\$ 382,612	\$ 41,140
Accounts receivable				
Taxes	-	-	93,632	-
Due from other governments	-	227,716	870,895	-
Interfund receivables	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 486,395</u>	<u>\$ 1,347,139</u>	<u>\$ 41,140</u>
<b>LIABILITIES AND FUND BALANCE</b>				
<i>Current Liabilities:</i>				
Accounts payable	\$ -	\$ 65,701	\$ 274,864	\$ -
Accrued expenses	-	-	-	-
Interfund payable	-	571,500	-	-
Deferred revenue	-	-	55,126	-
<i>Total liabilities</i>	<u>-</u>	<u>637,201</u>	<u>329,990</u>	<u>-</u>
<i>Fund balance:</i>				
Reserved:				
Reserved for inventory				
Unreserved:	-	-	-	-
Designated for subsequent year's expenditures reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	1,017,149	-
Undesignated, reported in				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	(150,806)	-	41,140
<i>Total fund balance</i>	<u>-</u>	<u>(150,806)</u>	<u>1,017,149</u>	<u>41,140</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 486,395</u>	<u>\$ 1,347,139</u>	<u>\$ 41,140</u>

The accompanying notes are an integral part of these financial statements



Capital Projects Funds	
Public Schools Capital Outlay - 20%	Total Nonmajor Government Funds
\$ 1,743	\$ 3,976,791
-	93,632
-	1,947,089
-	-
<u>-</u>	<u>184,684</u>
<u>\$ 1,743</u>	<u>\$ 6,202,196</u>
\$ -	\$ 593,380
-	373,272
-	1,163,840
<u>-</u>	<u>590,235</u>
<u>-</u>	<u>2,720,727</u>
-	184,684
-	-
-	1,516,344
-	1,017,149
-	871,215
<u>1,743</u>	<u>(107,923)</u>
<u>1,743</u>	<u>3,481,469</u>
<u>\$ 1,743</u>	<u>\$ 6,202,196</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
For the Year Ended June 30, 2009

	Special Revenue Funds			
	Cafeteria	Athletics	Javits Gifted & Talented Students	IDEA B Entitlement
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - oil and gas	-	-	-	-
Federal flowthrough	4,287,065	-	4	2,330,019
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	701,859	208,328	-	-
Investment income	6,192	1,527	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4,995,116</u>	<u>209,855</u>	<u>4</u>	<u>2,330,019</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	148,645	-	457,198
Support services - students	-	-	-	1,802,243
Support services - instruction	-	-	-	-
Support services-general admin.	-	-	-	53,771
Support services - school admin.	-	-	-	16,445
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	362
Student transportation	-	-	-	-
Food service operations	4,888,889	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>4,888,889</u>	<u>148,645</u>	<u>-</u>	<u>2,330,019</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>106,227</u>	<u>61,210</u>	<u>4</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	(4)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(4)</u>	<u>-</u>
<i>Net changes in fund balances</i>	106,227	61,210	-	-
<i>Fund balances - beginning of year</i>	1,494,610	264,679	-	-
Change in Inventory	73,397	-	-	-
<i>Fund balances - end of year</i>	<u>\$ 1,674,234</u>	<u>\$ 325,889</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

IDEA B Discretionary	IDEA B Preschool	Title I 1003g Grant	Title I Family Literacy	Partnership in Character Ed.	Technology Literacy
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
10,163	94,091	200,674	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>10,163</u>	<u>94,091</u>	<u>200,674</u>	<u>-</u>	<u>-</u>	<u>-</u>
10,163	91,229	196,294	-	-	5,596
-	626	539	-	-	-
-	-	-	-	-	-
-	2,236	-	-	-	-
-	-	3,841	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>10,163</u>	<u>94,091</u>	<u>200,674</u>	<u>-</u>	<u>-</u>	<u>5,596</u>
-	-	-	-	-	(5,596)
-	-	-	-	-	5,596
-	-	-	-	-	5,596
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2009**

	Special Revenue Funds			
	Title III NCLB	Enhancing Education Thru Technology	Title V-A	English Language Acquisition
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - property	-	-	-	-
Federal flowthrough	9,000	42,520	-	55,345
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>9,000</u>	<u>42,520</u>	<u>-</u>	<u>55,345</u>
<i>Expenditures:</i>				
Current:				
Instruction	9,000	2,455	-	43,857
Support services - students	-	39,056	-	3,897
Support services - instruction	-	-	-	-
Support services-general admin.	-	1,009	-	1,578
Support services - school admin.	-	-	-	5,207
Central services	-	-	-	806
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>9,000</u>	<u>42,520</u>	<u>-</u>	<u>55,345</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Change in Inventory</i>	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
Teacher/Principal Training & Recruiting	Safe and Drug Free Schools	21st Century Community Living	Title I School Improvement	Immigrant Funding Title III	Reading First
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
758,846	49,176	11,583	-	70,954	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>758,846</u>	<u>49,176</u>	<u>11,583</u>	<u>-</u>	<u>70,954</u>	<u>-</u>
605,890	652	11,583	-	15,005	-
113,234	47,177	-	-	35,979	-
-	-	-	-	-	-
20,013	1,164	-	-	-	-
19,709	183	-	-	19,797	-
-	-	-	-	173	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>758,846</u>	<u>49,176</u>	<u>11,583</u>	<u>-</u>	<u>70,954</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
For the Year Ended June 30, 2009

Special Revenue Funds

	Carl D. Perkins Secondary - Current	Bilingual Ed/ Comprehensive Schools	Action Grants	GRADS Child Care CYFD
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - oil and gas	-	-	-	-
Federal flowthrough	115,746	-	-	-
Federal direct	-	10	-	5,000
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>115,746</u>	<u>10</u>	<u>-</u>	<u>5,000</u>
<i>Expenditures:</i>				
Current:				
Instruction	100,079	-	237	5,000
Support services - students	5,959	-	-	-
Support services - instruction	-	-	-	-
Support services-general admin.	4,026	-	-	-
Support services - school admin.	5,682	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>115,746</u>	<u>-</u>	<u>237</u>	<u>5,000</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>10</u>	<u>(237)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	(10)	237	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(10)</u>	<u>237</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
Change in Inventory	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

Title XIX Medicaid	TANF/GRADS HSD	Juvenile Justice Delinquency Prevention	AmeriCorp	Bill & Melinda Gates Foundation	PNM Foundation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
678,388	16,000	-	-	-	-
-	-	-	-	3	4,349
-	-	-	-	-	-
-	-	-	-	-	-
3,315	-	-	-	-	21
-	-	-	-	-	-
<u>681,703</u>	<u>16,000</u>	<u>-</u>	<u>-</u>	<u>3</u>	<u>4,370</u>
1,568	16,000	5,719	39,651	-	4,370
613,198	-	-	-	-	-
-	-	-	-	-	-
1,167	-	-	-	-	-
105,114	-	-	-	-	-
-	-	-	-	-	-
639	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
136,220	-	-	-	-	-
<u>857,906</u>	<u>16,000</u>	<u>5,719</u>	<u>39,651</u>	<u>-</u>	<u>4,370</u>
<u>(176,203)</u>	<u>-</u>	<u>(5,719)</u>	<u>(39,651)</u>	<u>3</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>5,719</u>	<u>39,651</u>	<u>(3)</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>5,719</u>	<u>39,651</u>	<u>(3)</u>	<u>-</u>
(176,203)	-	-	-	-	-
748,323	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 572,120</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
For the Year Ended June 30, 2009

Special Revenue Funds

	Wallace Foundation	Hubbard Foundation	Microsoft Settlement Funds	NM Community Foundation
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - oil and gas	-	-	-	-
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	85,248	101	102,873	19,820
State flowthrough	-	-	-	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	1,175	163
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>85,248</u>	<u>101</u>	<u>104,048</u>	<u>19,983</u>
<i>Expenditures:</i>				
Current:				
Instruction	71,863	-	-	-
Support services - students	1,919	-	104,048	19,983
Support services - instruction	-	-	-	-
Support services-general admin.	855	-	-	-
Support services - school admin.	10,611	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>85,248</u>	<u>-</u>	<u>104,048</u>	<u>19,983</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>101</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	(101)	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(101)</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
Change in Inventory	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



Special Revenue Funds					
A Plus For Energy	SDE Safety In Schools	TANIF-SDE School-Aged Child Care	Applied Research & Development	Technology in Education	TANF-Full Day Kindergarten
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
15,779	-	-	-	-	-
-	16	-	62	141,417	31
-	-	-	-	-	-
-	-	-	-	-	-
68	-	-	-	54	-
-	-	-	-	-	-
<u>15,847</u>	<u>16</u>	<u>-</u>	<u>62</u>	<u>141,471</u>	<u>31</u>
14,501	-	679	-	-	-
-	-	-	-	133,688	-
-	-	-	-	2,064	-
-	-	-	-	-	-
215	-	-	-	202	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,131	-	-	-	-	-
<u>15,847</u>	<u>-</u>	<u>679</u>	<u>-</u>	<u>135,954</u>	<u>-</u>
-	16	(679)	62	5,517	31
-	(16)	679	(62)	(5,517)	(31)
-	(16)	679	(62)	(5,517)	(31)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
For the Year Ended June 30, 2009

	Special Revenue Funds			
	School Improvement	Family & Youth Resource Program PED	Truancy Initiative PED	Legislative Appropriations NM Laws 2004
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - oil and gas	-	-	-	-
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	98,838	-	30,000	-
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	929	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>99,767</u>	<u>-</u>	<u>30,000</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	63,316	3,083	-	509
Support services - students	9,260	-	30,000	-
Support services - instruction	-	-	-	-
Support services-general admin.	-	-	-	-
Support services - school admin.	6,747	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	450	-	-	-
Student transportation	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	19,994	-	-	-
<i>Total expenditures</i>	<u>99,767</u>	<u>3,083</u>	<u>30,000</u>	<u>509</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(3,083)</u>	<u>-</u>	<u>(509)</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	3,083	-	509
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>3,083</u>	<u>-</u>	<u>509</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
Change in Inventory	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
Legislative Appropriations NM Laws 2005	Libraries - GO Bonds - Laws of 2004	GO Bond Act Libraries 94-95 SDE	Pre-Kindergarten Initiative	GRADS	Mid-School Tutoring & Student Enhance.
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
267	9	3	207,418	81,761	20,981
-	-	-	-	-	-
-	-	-	-	28	-
-	-	-	-	-	-
<u>267</u>	<u>9</u>	<u>3</u>	<u>207,418</u>	<u>81,789</u>	<u>20,981</u>
-	-	-	206,796	81,789	-
-	-	-	-	-	-
-	-	-	622	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	207,418	81,789	-
<u>267</u>	<u>9</u>	<u>3</u>	<u>-</u>	<u>-</u>	<u>20,981</u>
<u>(267)</u>	<u>(9)</u>	<u>(3)</u>	<u>-</u>	<u>-</u>	<u>(20,981)</u>
<u>(267)</u>	<u>(9)</u>	<u>(3)</u>	<u>-</u>	<u>-</u>	<u>(20,981)</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
For the Year Ended June 30, 2009

	Special Revenue Funds			
	Model for Effective Teacher Mentoring	Breakfast in the Classroom	Schools in Need of Improvement	School Improvement Framework
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - oil and gas	-	-	-	-
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	52,615	33,737	16,194	42,276
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	108	39	-	33
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>52,723</u>	<u>33,776</u>	<u>16,194</u>	<u>42,309</u>
<i>Expenditures:</i>				
Current:				
Instruction	28,910	-	12,420	42,309
Support services - students	2,186	-	-	-
Support services - instruction	-	-	3,774	-
Support services-general admin.	-	-	-	-
Support services - school admin.	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	33,776	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>31,096</u>	<u>33,776</u>	<u>16,194</u>	<u>42,309</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>21,627</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	<u>(21,627)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources (uses)</i>	<u>(21,627)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
Change in Inventory	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
Legislative Appropriations Laws of 2007	Kindergarten Three Plus	State - 21st Century Learning Center	Pre-Kindergarten Special State	Libraries SB 301 GO Bonds Laws of 2006	Student Support Program - RHS
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	245,080	75,387	137	-	362
-	-	-	-	-	-
-	68	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>245,148</u>	<u>75,387</u>	<u>137</u>	<u>-</u>	<u>362</u>
-	213,717	75,387	-	-	-
-	6,617	-	-	-	362
-	-	-	-	-	-
-	-	-	-	-	-
-	24,005	-	-	-	-
-	-	-	-	-	-
-	809	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>245,148</u>	<u>75,387</u>	<u>-</u>	<u>-</u>	<u>362</u>
-	-	-	137	-	-
-	-	-	(137)	-	-
-	-	-	(137)	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
For the Year Ended June 30, 2009

	Special Revenue Funds			
	Summer Reading, Math & Science Institute	ASSIST Tobacco DOH	Coordinated Approach to Child Health	Medicaid HSD
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - oil and gas	-	-	-	-
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	33,901	-	-	-
State direct	-	7,952	2,343	37,847
Charges for services	-	-	-	-
Investment income	-	41	7	344
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>33,901</u>	<u>7,993</u>	<u>2,350</u>	<u>38,191</u>
<i>Expenditures:</i>				
Current:				
Instruction	33,018	7,993	2,350	-
Support services - students	203	-	-	38,191
Support services - instruction	-	-	-	-
Support services-general admin.	680	-	-	-
Support services - school admin.	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>33,901</u>	<u>7,993</u>	<u>2,350</u>	<u>38,191</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
Change in Inventory	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
DWI NM Local Grant	Abstinence Only Ed. Program	Privately Directed Grants	City/County Grants	Math, Engr., Science & Achievement	School Based Healthcare
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	6,040	-	-
2,942	177	-	-	-	116,000
-	-	-	-	-	-
15	-	-	-	-	359
-	-	2,000	-	-	169,841
<u>2,957</u>	<u>177</u>	<u>2,000</u>	<u>6,040</u>	<u>-</u>	<u>286,200</u>
-	-	-	-	927	-
2,957	-	2,000	-	-	154,924
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	275
-	-	-	-	-	-
-	-	-	-	-	131,001
<u>2,957</u>	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>927</u>	<u>286,200</u>
-	177	-	6,040	(927)	-
-	(177)	-	(6,040)	927	-
-	(177)	-	(6,040)	927	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
For the Year Ended June 30, 2009

	Capital Projects Funds			
	Public Schools Capital Outlay	Special Capital Outlay State	Capital Improvement SB-9	Energy Efficiency Act
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ 1,566,651	\$ -
Taxes - oil and gas	-	-	160,323	-
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	9,346,414	2,750,385	1,238,631	154,509
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	2,336	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>9,346,414</u>	<u>2,750,385</u>	<u>2,967,941</u>	<u>154,509</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services-general admin.	-	-	15,601	-
Support services - school admin.	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	9,346,414	2,842,597	2,625,064	113,369
<i>Total expenditures</i>	<u>9,346,414</u>	<u>2,842,597</u>	<u>2,640,665</u>	<u>113,369</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(92,212)</u>	<u>327,276</u>	<u>41,140</u>
<i>Other financing sources (uses)</i>				
Transfers in (out)	-	-	6,505	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>6,505</u>	<u>-</u>
<i>Net changes in fund balances</i>	-	(92,212)	333,781	41,140
<i>Fund balances - beginning of year</i>	-	(58,594)	683,368	-
Change in Inventory	-	-	-	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (150,806)</u>	<u>\$ 1,017,149</u>	<u>\$ 41,140</u>

The accompanying notes are an integral part of these financial statements



Capital Projects Funds		
Public Schools Capital Outlay - 20%		Total Nonmajor Government Funds
\$ -	\$	1,566,651
-		160,323
-		8,035,186
-		699,398
-		234,213
-		14,570,431
-		167,261
-		910,187
8		16,830
-		171,841
<u>8</u>		<u>26,532,321</u>
-		2,629,758
-		3,168,246
-		5,838
-		102,722
-		217,758
-		979
-		2,535
-		4,922,665
-		15,215,790
-		<u>26,266,291</u>
<u>8</u>		<u>266,030</u>
-		<u>7,921</u>
-		<u>7,921</u>
8		273,951
1,735		3,134,121
-		73,397
<u>\$ 1,743</u>	<u>\$</u>	<u>3,481,469</u>

## STATE OF NEW MEXICO

Statement B-3

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
CAFETERIA SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 3,647,122	\$ 3,647,122	\$ 4,277,169	\$ 630,047
Federal direct	-	-	-	-
Combined local/state	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	688,813	688,813	701,859	13,046
Investment income	10,000	10,000	6,192	(3,808)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4,345,935</u>	<u>4,345,935</u>	<u>4,985,220</u>	<u>639,285</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	5,454,214	5,679,528	4,885,601	793,927
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>5,454,214</u>	<u>5,679,528</u>	<u>4,885,601</u>	<u>793,927</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,108,279)</u>	<u>(1,333,593)</u>	<u>99,619</u>	<u>1,433,212</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	1,108,279	1,333,593	-	(1,333,593)
<i>Total other financing sources (uses)</i>	<u>1,108,279</u>	<u>1,333,593</u>	<u>-</u>	<u>(1,333,593)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	99,619	99,619
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,333,515</u>	<u>1,333,515</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,433,134</u>	<u>\$ 1,433,134</u>
Change in fund balance - GAAP Basis			\$ 106,227	
(Increase) decrease in accounts receivable			(9,896)	
Increase (decrease) in accounts payable			(3,979)	
Increase (decrease) in accrued expenses			7,267	
Change in fund balance - budgetary basis			<u>\$ 99,619</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-4

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 ATHLETICS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Combined local/state	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	185,000	185,000	208,328	23,328
Investment income	2,000	2,000	1,527	(473)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>187,000</u>	<u>187,000</u>	<u>209,855</u>	<u>22,855</u>
<i>Expenditures:</i>				
Current:				
Instruction	348,037	452,022	137,107	314,915
Support services - students	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>348,037</u>	<u>452,022</u>	<u>137,107</u>	<u>314,915</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(161,037)</u>	<u>(265,022)</u>	<u>72,748</u>	<u>337,770</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	161,037	265,022	-	(265,022)
<i>Total other financing sources (uses)</i>	<u>161,037</u>	<u>265,022</u>	<u>-</u>	<u>(265,022)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	72,748	72,748
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>265,022</u>	<u>265,022</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 337,770</u>	<u>\$ 337,770</u>
Change in fund balance - GAAP Basis			\$ 61,210	
Increase (decrease) in accounts payable			11,538	
Change in fund balance - budgetary basis			\$ 72,748	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-5

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 JAVITS GIFTED & TALENTED STUDENTS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	(4)	(4)
<i>Total other financing sources (uses)</i>	-	-	(4)	(4)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(4)	(4)
<i>Fund balances - beginning of year</i>	-	-	4	4
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			(4)	
Change in fund balance - budgetary basis			\$ (4)	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-6

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 IDEA B ENTITLEMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 2,296,611	\$ 2,840,658	\$ 2,533,286	\$ (307,372)
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,296,611</u>	<u>2,840,658</u>	<u>2,533,286</u>	<u>(307,372)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	381,892	467,382	377,341	90,041
Support services - students	1,514,939	2,137,511	1,780,428	357,083
Support services - general administration	54,484	56,726	53,772	2,954
Support services - school administration	339,941	173,455	15,221	158,234
Operation and maintenance of plant	5,355	5,584	431	5,153
<i>Total expenditures</i>	<u>2,296,611</u>	<u>2,840,658</u>	<u>2,227,193</u>	<u>613,465</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>306,093</u>	<u>306,093</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>306,093</u>	<u>306,093</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(260,103)</u>	<u>(260,103)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,990</u>	<u>\$ 45,990</u>
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			203,267	
Increase (decrease) in accounts payable			79,886	
Increase (decrease) in accrued expenses			<u>22,940</u>	
Change in fund balance - budgetary basis			<u>\$ 306,093</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-7

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 IDEA B DISCRETIONARY SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 75,035	\$ -	\$ (75,035)
Federal direct	-	-	-	-
Local grants	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	75,035	-	(75,035)
<i>Expenditures:</i>				
Current:				
Instruction	-	75,035	-	75,035
Support services - students	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
<i>Total expenditures</i>	-	75,035	-	75,035
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-8

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 IDEA B PRESCHOOL SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 98,357	\$ 96,811	\$ 101,973	\$ 5,162
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	98,357	96,811	101,973	5,162
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	95,449	93,639	91,229	2,410
Support services - students	575	875	626	249
Support services - general administration	2,333	2,297	2,236	61
Support services - school administration	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	98,357	96,811	94,091	2,720
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	7,882	7,882
<i>Other financing sources (uses):</i>				
Designated cash balance		-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	7,882	7,882
<i>Fund balances - beginning of year</i>	-	-	1,385	1,385
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 9,267	\$ 9,267
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			7,882	
Change in fund balance - budgetary basis			\$ 7,882	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-9

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 TITLE I 1003G SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 250,000	\$ 169,494	\$ (80,506)
Federal direct	-	-	-	-
Local grants	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	250,000	169,494	(80,506)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	237,693	196,294	41,399
Support services - students	-	6,769	539	6,230
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	5,538	3,841	1,697
Central services	-	-	-	-
Community service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	250,000	200,674	49,326
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(31,180)	(31,180)
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(31,180)	(31,180)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (31,180)	\$ (31,180)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			(31,180)	
Change in fund balance - budgetary basis			\$ (31,180)	

The accompanying notes are an integral part of these financial statements.



## STATE OF NEW MEXICO

Statement B-10

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 TITLE I FAMILY LITERACY SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ 52,996	\$ 52,996
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	52,996	52,996
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - school administration	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	52,996	52,996
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	52,996	52,996
<i>Fund balances - beginning of year</i>	-	-	(53,763)	(53,763)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (767)	\$ (767)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			52,996	
Change in fund balance - budgetary basis			\$ 52,996	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-11

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 PARTNERSHIP IN CHARACTER EDUCATION PILOT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 1,819	\$ 13,759	\$ 11,940
Federal direct	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,819</u>	<u>13,759</u>	<u>11,940</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	1,819	1,818	1
Support services - students	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,819</u>	<u>1,818</u>	<u>1</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>11,941</u>	<u>11,941</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>11,941</u>	<u>11,941</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(13,737)</u>	<u>(13,737)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,796)</u>	<u>\$ (1,796)</u>
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			13,759	
Increase (decrease) in accrued expenses			<u>(1,818)</u>	
Change in fund balance - budgetary basis			<u>\$ 11,941</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-12

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 TECHNOLOGY LITERACY SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ 110	\$ 110
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	110	110
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - school administration	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	110	110
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	5,596	5,596
<i>Total other financing sources (uses)</i>	-	-	5,596	5,596
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	5,706	5,706
<i>Fund balances - beginning of year</i>	-	-	(5,596)	(5,596)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 110	\$ 110
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			5,596	
Increase (decrease) in deferred revenue			110	
Change in fund balance - budgetary basis			\$ 5,706	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-13

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
TITLE III-NCLB SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 9,000	\$ 462	\$ (8,538)
Federal direct	-	-	-	-
Combined local/state	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	9,000	462	(8,538)
<i>Expenditures:</i>				
Current:				
Instruction	-	9,000	9,000	-
Support services - students	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	9,000	9,000	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(8,538)	(8,538)
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(8,538)	(8,538)
<i>Fund balances - beginning of year</i>	-	-	(13,880)	(13,880)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (22,418)	\$ (22,418)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			(8,538)	
Change in fund balance - budgetary basis			\$ (8,538)	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-14

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 ENHANCING EDUCATION THRU TECHNOLOGY SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 59,983	\$ 40,226	\$ (19,757)
Combined local/state	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	59,983	40,226	(19,757)
<i>Expenditures:</i>				
Current:				
Instruction	-	2,500	2,455	45
Support services - students	-	56,054	39,056	16,998
Support services - instruction	-	-	-	-
Support services - general administration	-	1,429	1,009	420
Community service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	59,983	42,520	17,463
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(2,294)	(2,294)
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(2,294)	(2,294)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (2,294)	\$ (2,294)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			(2,294)	
Change in fund balance - budgetary basis			\$ (2,294)	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-15

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 TITLE V-A SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ 1,924	\$ 1,924
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	1,924	1,924
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - general administration	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	1,924	1,924
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,924	1,924
<i>Fund balances - beginning of year</i>	-	-	(1,922)	(1,922)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 2	\$ 2
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			1,920	
Increase (decrease) in deferred revenue			4	
Change in fund balance - budgetary basis			\$ 1,924	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-16

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 ENGLISH LANGUAGE ACQUISITION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 65,268	\$ 79,136	\$ 169,512	\$ 90,376
Federal direct	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	65,268	79,136	169,512	90,376
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	50,137	55,276	43,856	11,420
Support services - students	8,500	9,136	3,897	5,239
Support services - instruction	-	-	-	-
Support services - general administration	-	2,280	1,578	702
Support services - school administration	-	11,304	5,207	6,097
Central services	-	1,140	806	334
<i>Total expenditures</i>	58,637	79,136	55,344	23,792
<i>Excess (deficiency) of revenues over expenditures</i>	6,631	-	114,168	114,168
<i>Other financing sources (uses):</i>				
Designated cash balance	(6,631)	-	-	-
<i>Total other financing sources (uses)</i>	(6,631)	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	114,168	114,168
<i>Fund balances - beginning of year</i>	-	-	(113,441)	(113,441)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 727	\$ 727
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			113,440	
Increase (decrease) in deferred revenue			728	
Change in fund balance - budgetary basis			\$ 114,168	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-17

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
TEACHER/PRINCIPAL TRAINING AND RECRUITING SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 864,724	\$ 888,592	\$ 1,089,151	\$ 200,559
Transportation distribution	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>864,724</u>	<u>888,592</u>	<u>1,089,151</u>	<u>200,559</u>
<i>Expenditures:</i>				
Current:				
Instruction	704,185	710,553	596,274	114,279
Support services - students	129,941	126,062	113,234	12,828
Support services - instruction	-	-	-	-
Support services - general administration	-	20,903	20,013	890
Support services - school administration	-	31,074	17,326	13,748
<i>Total expenditures</i>	<u>834,126</u>	<u>888,592</u>	<u>746,847</u>	<u>141,745</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>30,598</u>	<u>-</u>	<u>342,304</u>	<u>342,304</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	<u>(30,598)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources (uses)</i>	<u>(30,598)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	342,304	342,304
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(563,120)</u>	<u>(563,120)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (220,816)</u>	<u>\$ (220,816)</u>
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			330,305	
Increase (decrease) in accounts payable			<u>11,999</u>	
Change in fund balance - budgetary basis			<u>\$ 342,304</u>	

The accompanying notes are an integral part of these financial statements.



## STATE OF NEW MEXICO

Statement B-18

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
SAFE AND DRUG FREE SCHOOLS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 51,839	\$ 84,898	\$ 71,848	\$ (13,050)
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	51,839	84,898	71,848	(13,050)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	11,402	651	10,751
Support services - students	49,109	71,578	47,177	24,401
Support services - instruction	-	-	-	-
Support services - general administration	1,230	1,230	1,164	66
Support services - school administration	1,500	688	183	505
<i>Total expenditures</i>	51,839	84,898	49,175	35,723
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	22,673	22,673
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	22,673	22,673
<i>Fund balances - beginning of year</i>	-	-	(30,347)	(30,347)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (7,674)	\$ (7,674)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			22,788	
Increase (decrease) in deferred revenue			(115)	
Change in fund balance - budgetary basis			\$ 22,673	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-19

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 21ST CENTURY COMMUNITY LIVING SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 13,404	\$ 33,257	\$ 19,853
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	13,404	33,257	19,853
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	13,404	11,581	1,823
Support services - students	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
<i>Total expenditures</i>	-	13,404	11,581	1,823
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	21,676	21,676
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	21,676	21,676
<i>Fund balances - beginning of year</i>	-	-	(33,257)	(33,257)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (11,581)	\$ (11,581)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			21,676	
Change in fund balance - budgetary basis			\$ 21,676	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-20

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ 22,700	\$ 22,700
Federal direct	-	-	-	-
Local grants	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>22,700</u>	<u>22,700</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>22,700</u>	<u>22,700</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>22,700</u>	<u>22,700</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(22,700)</u>	<u>(22,700)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			<u>22,700</u>	
Change in fund balance - budgetary basis			<u>\$ 22,700</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-21

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 IMMIGRANT FUNDING TITLE III SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 81,779	\$ 86,599	\$ 4,820
Federal direct	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	81,779	86,599	4,820
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	23,938	14,803	9,135
Support services - students	-	37,718	34,180	3,538
Support services - general administration	-	-	-	-
Support services - school administration	-	19,947	19,797	150
Central services	-	176	173	3
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	81,779	68,953	12,826
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	17,646	17,646
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	17,646	17,646
<i>Fund balances - beginning of year</i>	-	-	(78,333)	(78,333)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (60,687)	\$ (60,687)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			15,645	
Increase (decrease) in accounts payable			2,001	
Change in fund balance - budgetary basis			\$ 17,646	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-22

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 READING FIRST SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ 68,714	\$ 68,714
Federal direct	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	68,714	68,714
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	68,714	68,714
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	68,714	68,714
<i>Fund balances - beginning of year</i>	-	-	(78,550)	(78,550)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (9,836)	\$ (9,836)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			68,714	
Change in fund balance - budgetary basis			\$ 68,714	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-23

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CARL D. PERKINS SECONDARY-CURRENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 125,635	\$ 185,503	\$ 59,868
Federal direct	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	125,635	185,503	59,868
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	107,664	100,239	7,425
Support services - students	-	5,959	5,959	-
Support services - general administration	-	4,301	4,026	275
Support services - school administration	-	7,711	5,682	2,029
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	125,635	115,906	9,729
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	69,597	69,597
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	69,597	69,597
<i>Fund balances - beginning of year</i>	-	-	(74,636)	(74,636)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (5,039)	\$ (5,039)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			69,757	
Increase (decrease) in accounts payable			(160)	
Change in fund balance - budgetary basis			\$ 69,597	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-24

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 BILINGUAL ED/COMPREHENSIVE SCHOOLS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	(10)	(10)
<i>Total other financing sources (uses)</i>	-	-	(10)	(10)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(10)	(10)
<i>Fund balances - beginning of year</i>	-	-	10	10
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			(10)	
Change in fund balance - budgetary basis			\$ (10)	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-25

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 ACTION GRANTS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	237	237
<i>Total other financing sources (uses)</i>	-	-	237	237
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	237	237
<i>Fund balances - beginning of year</i>	-	-	(237)	(237)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			237	
Change in fund balance - budgetary basis			\$ 237	

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO

Statement B-26

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 GRADS CHILD CARE CYFD SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 5,000	\$ 5,000	\$ -
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	5,000	5,000	-
Support services - students	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			<u>\$ -</u>	
Change in fund balance - budgetary basis			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-27

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
TITLE XIX MEDICAID SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ 450,000	\$ 450,000	\$ 761,644	\$ 311,644
Charges for services	-	-	-	-
Investment income	2,000	2,000	3,315	1,315
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>452,000</u>	<u>452,000</u>	<u>764,959</u>	<u>312,959</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	10,000	1,568	8,432
Support services - students	335,380	839,209	620,952	218,257
Support services - general administration	-	1,168	1,167	1
Support services - school administration	115,600	110,683	105,114	5,569
Operation and maintenance of plant	1,020	1,020	706	314
Food service operations	-	-	-	-
Facilities acquisition and construction	-	141,000	136,220	4,780
<i>Total expenditures</i>	<u>452,000</u>	<u>1,103,080</u>	<u>865,727</u>	<u>237,353</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(651,080)</u>	<u>(100,768)</u>	<u>550,312</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	651,080	-	(651,080)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>651,080</u>	<u>-</u>	<u>(651,080)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(100,768)</u>	<u>(100,768)</u>
<i>Fund balances - beginning of year</i>	-	-	644,725	644,725
<i>Prior period adjustments</i>	-	-	6,354	6,354
<i>Fund balances - beginning of year as restated</i>	<u>-</u>	<u>-</u>	<u>651,079</u>	<u>651,079</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 550,311</u>	<u>\$ 550,311</u>
Change in fund balance - GAAP Basis			\$ (176,203)	
(Increase) decrease in accounts receivable			83,256	
Increase (decrease) in accounts payable			(1,467)	
Prior period restatement			(6,354)	
Change in fund balance - budgetary basis			<u>\$ (100,768)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-28

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 TANF/GRADS HSD SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ 16,000	\$ 16,000	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Combined local/state	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>16,000</u>	<u>16,000</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	16,000	16,000	-
Support services - students	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>16,000</u>	<u>16,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-29

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 JUVENILE JUSTICE DELINQUENCY PREVENTION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	5,719	5,719
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>5,719</u>	<u>5,719</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,719</u>	<u>5,719</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(5,719)</u>	<u>(5,719)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			<u>5,719</u>	
Change in fund balance - budgetary basis			<u>\$ 5,719</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-30

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 AMERICORP SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ 25,167	\$ 25,167
Federal direct	-	-	-	-
Local grants	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	25,167	25,167
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	25,167	25,167
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	39,651	39,651
<i>Total other financing sources (uses)</i>	-	-	39,651	39,651
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	64,818	64,818
<i>Fund balances - beginning of year</i>	-	-	(64,818)	(64,818)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			64,818	
Change in fund balance - budgetary basis			\$ 64,818	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-31

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 BILL & MELINDA GATES FOUNDATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
Transportation distribution	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	(3)	(3)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(3)</u>	<u>(3)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3)</u>	<u>(3)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3</u>	<u>3</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			(3)	
Change in fund balance - budgetary basis			<u>(3)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**PNM FOUNDATION SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Statement B-32

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	4,300	-	(4,300)
State flowthrough	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	289	21	(268)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	4,589	21	(4,568)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	4,439	4,369	70
Support services - students	-	150	-	150
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	4,589	4,369	220
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(4,348)	(4,348)
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(4,348)	(4,348)
<i>Fund balances - beginning of year</i>	-	-	5,111	5,111
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 763	\$ 763
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			(4,348)	
Change in fund balance - budgetary basis			\$ (4,348)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-33

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 WALLACE FOUNDATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	95,000	62,669	(32,331)
State flowthrough	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	95,000	62,669	(32,331)
<i>Expenditures:</i>				
Current:				
Instruction	-	72,000	71,864	136
Support services - students	-	9,902	1,919	7,983
Support services - instruction	-	-	-	-
Support services - general administration	-	856	855	1
Support services - school administration	-	12,242	10,599	1,643
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	95,000	85,237	9,763
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(22,568)	(22,568)
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(22,568)	(22,568)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (22,568)	\$ (22,568)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			(52,479)	
Increase (decrease) in accounts payable			12	
Increase (decrease) in deferred revenue			29,899	
Change in fund balance - budgetary basis			\$ (22,568)	

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO

Statement B-34

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 HUBBARD FOUNDATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	(101)	(101)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(101)</u>	<u>(101)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(101)</u>	<u>(101)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>101</u>	<u>101</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			<u>(101)</u>	
Change in fund balance - budgetary basis			<u>\$ (101)</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-35

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
MICROSOFT SETTLEMENT FUNDS SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	2,955	-	(2,955)
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	1,175	1,175
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	2,955	1,175	(1,780)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services - students	-	233,341	85,725	147,616
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	233,341	85,725	147,616
<i>Excess (deficiency) of revenues over expenditures</i>	-	(230,386)	(84,550)	145,836
<i>Other financing sources (uses):</i>				
Designated cash balance	-	230,386	-	(230,386)
<i>Total other financing sources (uses)</i>	-	230,386	-	(230,386)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(84,550)	(84,550)
<i>Fund balances - beginning of year</i>	-	-	232,191	232,191
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 147,641	\$ 147,641
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in accounts payable			18,323	
Increase (decrease) in deferred revenue			(102,873)	
Change in fund balance - budgetary basis			\$ (84,550)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-36

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 NEW MEXICO COMMUNITY FOUNDATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	34,690	-	(34,690)
Transportation distribution	-	-	-	-
Investment income	-	-	163	163
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	34,690	163	(34,527)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	34,690	19,983	14,707
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	34,690	19,983	14,707
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(19,820)	(19,820)
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(19,820)	(19,820)
<i>Fund balances - beginning of year</i>	-	-	34,527	34,527
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 14,707	\$ 14,707
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			(19,820)	
Change in fund balance - budgetary basis			\$ (19,820)	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**A PLUS FOR ENERGY SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Statement B-37

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	16,996	10,000	(6,996)
Charges for services	-	-	-	-
Investment income	-	-	68	68
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	16,996	10,068	(6,928)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	15,039	14,501	538
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - school administration	-	215	215	-
Facilities acquisition and construction	-	1,742	1,131	611
Debt service	-	-	-	-
<i>Total expenditures</i>	-	16,996	15,847	1,149
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(5,779)	(5,779)
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(5,779)	(5,779)
<i>Fund balances - beginning of year</i>	-	-	6,929	6,929
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,150	\$ 1,150
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			(5,779)	
Change in fund balance - budgetary basis			\$ (5,779)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-38

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 SDE SAFETY IN SCHOOLS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	(16)	(16)
<i>Total other financing sources (uses)</i>	-	-	(16)	(16)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(16)	(16)
<i>Fund balances - beginning of year</i>	-	-	16	16
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			(16)	
Change in fund balance - budgetary basis			\$ (16)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-39

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 TANIF-SDE SCHOOL AGED CHILDCARE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	679	679
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>679</u>	<u>679</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>679</u>	<u>679</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 679</u>	<u>\$ 679</u>
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			<u>679</u>	
Change in fund balance - budgetary basis			<u>\$ 679</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-40

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 APPLIED RESEARCH AND DEVELOPMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	(62)	(62)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(62)</u>	<u>(62)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(62)</u>	<u>(62)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>62</u>	<u>62</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			<u>(62)</u>	
Change in fund balance - budgetary basis			<u>\$ (62)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-41

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 TECHNOLOGY IN EDUCATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	-	245,252	166,991	(78,261)
Investment income	-	-	54	54
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	245,252	167,045	(78,207)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	239,252	147,971	91,281
Support services - instruction	-	3,000	2,064	936
Support services - school administration	-	3,000	202	2,798
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	245,252	150,237	95,015
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	16,808	16,808
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	(5,517)	(5,517)
<i>Total other financing sources (uses)</i>	-	-	(5,517)	(5,517)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	11,291	11,291
<i>Fund balances - beginning of year</i>	-	-	27,930	27,930
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 39,221	\$ 39,221
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			(268)	
Increase (decrease) in accounts payable			(14,284)	
Increase (decrease) in deferred revenue			25,843	
Change in fund balance - budgetary basis			\$ 11,291	

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO

Statement B-42

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 TANF-FULL DAY KINDERGARTEN SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	(31)	(31)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(31)</u>	<u>(31)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(31)</u>	<u>(31)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>31</u>	<u>31</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			<u>(31)</u>	
Change in fund balance - budgetary basis			<u>\$ (31)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**SCHOOL IMPROVEMENT SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Statement B-43

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
State flowthrough	-	174,648	-	(174,648)
Charges for services	-	-	-	-
Investment income	-	-	929	929
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	174,648	929	(173,719)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	89,705	67,005	22,700
Support services - students	-	37,523	7,919	29,604
Support services - school administration	-	6,969	6,747	222
Operation and maintenance of plant	-	451	450	1
Facilities acquisition and construction	-	40,000	19,994	20,006
<i>Total expenditures</i>	-	174,648	102,115	72,533
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(101,186)	(101,186)
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(101,186)	(101,186)
<i>Fund balances - beginning of year</i>	-	-	174,648	174,648
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 73,462	\$ 73,462
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in accounts payable			(2,348)	
Increase (decrease) in deferred revenue			(98,838)	
Change in fund balance - budgetary basis			\$ (101,186)	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-44

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 FAMILY AND YOUTH RESOURCE PROGRAM - PED SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	3,082	3,082
<i>Total other financing sources (uses)</i>	-	-	3,082	3,082
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	3,082	3,082
<i>Fund balances - beginning of year</i>	-	-	(3,082)	(3,082)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			3,082	
Change in fund balance - budgetary basis			\$ 3,082	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-45

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 TRUANCY INITIATIVE PED SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	30,000	87,417	57,417
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>30,000</u>	<u>87,417</u>	<u>57,417</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	30,000	30,000	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>57,417</u>	<u>57,417</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>57,417</u>	<u>57,417</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(65,959)</u>	<u>(65,959)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,542)</u>	<u>\$ (8,542)</u>
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			<u>57,417</u>	
Change in fund balance - budgetary basis			<u>\$ 57,417</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-46

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 LEGISLATIVE APPROPRIATIONS NM LAWS 2004 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Combined local/state	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - school administration	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	509	509
<i>Total other financing sources (uses)</i>	-	-	509	509
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	509	509
<i>Fund balances - beginning of year</i>	-	-	(509)	(509)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			509	
Change in fund balance - budgetary basis			\$ 509	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-47

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 LEGISLATIVE APPROPRIATIONS NM LAWS 2005 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Combined local/state	-	-	-	-
Transportation distribution	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	(267)	(267)
<i>Total other financing sources (uses)</i>	-	-	(267)	(267)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(267)	(267)
<i>Fund balances - beginning of year</i>	-	-	267	267
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			(267)	
Change in fund balance - budgetary basis			\$ (267)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-48

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 LIBRARIES - GO BONDS - LAWS OF 2004 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	(9)	(9)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(9)</u>	<u>(9)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(9)	(9)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9</u>	<u>9</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			<u>(9)</u>	
Change in fund balance - budgetary basis			<u>\$ (9)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-49

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 GO BOND ACT LIBRARIES 94-95 SDE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>	\$	\$	\$	\$
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	(4)	(4)
<i>Total other financing sources (uses)</i>	-	-	(4)	(4)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(4)	(4)
<i>Fund balances - beginning of year</i>	-	-	4	4
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			(4)	
Change in fund balance - budgetary basis			\$ (4)	

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO

Statement B-50

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 PRE KINDERGARTEN INITIATIVE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Local grants	-	-	-	-
State flowthrough	-	209,192	231,897	22,705
State direct	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>209,192</u>	<u>231,897</u>	<u>22,705</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	207,572	206,795	777
Support services - students	-	320	-	320
Support services - general administration	-	1,300	622	678
Support services - school administration	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>209,192</u>	<u>207,417</u>	<u>1,775</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>24,480</u>	<u>24,480</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>24,480</u>	<u>24,480</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(115,595)</u>	<u>(115,595)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (91,115)</u>	<u>\$ (91,115)</u>
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			<u>24,480</u>	
Change in fund balance - budgetary basis			<u>\$ 24,480</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**GRADS SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Statement B-51

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	82,274	98,312	16,038
State direct	-	-	-	-
Investment income	-	-	28	28
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>82,274</u>	<u>98,340</u>	<u>16,066</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	82,274	81,789	485
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>82,274</u>	<u>81,789</u>	<u>485</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>16,551</u>	<u>16,551</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>16,551</u>	<u>16,551</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,551</u>	<u>\$ 16,551</u>
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			<u>16,551</u>	
Change in fund balance - budgetary basis			<u>\$ 16,551</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-52

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
MID-SCHOOL TUTORING & STUDENT ENHANCEMENT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	20,980	-	(20,980)
<i>Expenditures:</i>				
Current:				
Instruction	-	20,980	-	20,980
Support services - students	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	20,980	-	20,980
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	(20,981)	(20,981)
<i>Total other financing sources (uses)</i>	-	-	(20,981)	(20,981)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(20,981)	(20,981)
<i>Fund balances - beginning of year</i>	-	-	20,981	20,981
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			(20,981)	
Change in fund balance - budgetary basis			\$ (20,981)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-53

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 MODEL FOR EFFECTIVE TEACHER MENTORING SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	31,096	31,096	-
Investment income	-	-	108	108
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	31,096	31,204	108
<i>Expenditures:</i>				
Current:				
Instruction	-	28,910	28,910	-
Support services - students	-	2,186	2,186	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	31,096	31,096	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	108	108
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	(21,627)	(21,627)
<i>Total other financing sources (uses)</i>	-	-	(21,627)	(21,627)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(21,519)	(21,519)
<i>Fund balances - beginning of year</i>	-	-	21,626	21,626
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 107	\$ 107
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			(21,519)	
Change in fund balance - budgetary basis			\$ (21,519)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-54

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 BREAKFAST IN THE CLASSROOM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	33,776	33,776	-
Charges for services	-	-	-	-
Investment income	-	-	39	39
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	33,776	33,815	39
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Food service operations	-	33,776	33,776	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	33,776	33,776	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	39	39
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	39	39
<i>Fund balances - beginning of year</i>	-	-	88	88
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 127	\$ 127
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			39	
Change in fund balance - budgetary basis			\$ 39	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-55

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 SCHOOLS IN NEED OF IMPROVEMENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	20,424	183,937	163,513
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	20,424	183,937	163,513
<i>Expenditures:</i>				
Current:				
Instruction	-	16,424	12,420	4,004
Support services - students	-	-	-	-
Support services - instruction	-	4,000	3,774	226
Support services - general administration	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	20,424	16,194	4,230
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	167,743	167,743
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	167,743	167,743
<i>Fund balances - beginning of year</i>	-	-	(198,500)	(198,500)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (30,757)	\$ (30,757)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			167,743	
Change in fund balance - budgetary basis			\$ 167,743	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-56

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 SCHOOL IMPROVEMENT FRAMEWORK SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	42,728	42,207	(521)
Charges for services	-	-	-	-
Investment income	-	-	33	33
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	42,728	42,240	(488)
<i>Expenditures:</i>				
Current:				
Instruction	-	42,728	42,309	419
Support services - students	-	-	-	-
Food service operations	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	42,728	42,309	419
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(69)	(69)
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(69)	(69)
<i>Fund balances - beginning of year</i>	-	-	7,728	7,728
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 7,659	\$ 7,659
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			(69)	
Change in fund balance - budgetary basis			\$ (69)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-57

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 LEGISLATIVE APPROPRIATIONS LAWS OF 2007 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	20,568	20,568
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>20,568</u>	<u>20,568</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>20,568</u>	<u>20,568</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>20,568</u>	<u>20,568</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(20,568)</u>	<u>(20,568)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			<u>20,568</u>	
Change in fund balance - budgetary basis			<u>\$ 20,568</u>	

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO

Statement B-58

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 KINDERGARTEN THREE PLUS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	271,568	223,125	(48,443)
State direct	-	-	-	-
Investment income	-	-	68	68
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	271,568	223,193	(48,375)
<i>Expenditures:</i>				
Current:				
Instruction	-	240,137	240,137	-
Support services - students	-	6,617	6,617	-
Support services - school administration	-	24,005	24,005	-
Operation and maintenance of plant	-	809	809	-
<i>Total expenditures</i>	-	271,568	271,568	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(48,375)	(48,375)
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(48,375)	(48,375)
<i>Fund balances - beginning of year</i>	-	-	60,959	60,959
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 12,584	\$ 12,584
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in accounts payable			(26,420)	
Increase (decrease) in deferred revenue			(21,955)	
Change in fund balance - budgetary basis			\$ (48,375)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-59

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 STATE - 21ST CENTURY LEARNING CENTER SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	76,352	66,116	(10,236)
State direct	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>76,352</u>	<u>66,116</u>	<u>(10,236)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	76,352	70,716	5,636
Support services - general administration	-	-	-	-
Support services - school administration	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>76,352</u>	<u>70,716</u>	<u>5,636</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,600)</u>	<u>(4,600)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,600)</u>	<u>(4,600)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,600)</u>	<u>\$ (4,600)</u>
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			(9,271)	
Increase (decrease) in deferred revenue			<u>4,671</u>	
Change in fund balance - budgetary basis			<u>\$ (4,600)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-60

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 PRE KINDERGARTEN SPECIAL STATE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
State direct	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	(137)	(137)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(137)</u>	<u>(137)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(137)</u>	<u>(137)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>137</u>	<u>137</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			<u>(137)</u>	
Change in fund balance - budgetary basis			<u>\$ (137)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-61

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 LIBRARIES SB 301 GO BONDS LAWS OF 2006 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	3	102,208	102,205
State direct	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3</u>	<u>102,208</u>	<u>102,205</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Support services - instruction	-	3	-	3
Support services - general admin	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3</u>	<u>-</u>	<u>3</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>102,208</u>	<u>102,208</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>102,208</u>	<u>102,208</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(72,744)</u>	<u>(72,744)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,464</u>	<u>\$ 29,464</u>
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			72,744	
Increase (decrease) in deferred revenue			<u>29,464</u>	
Change in fund balance - budgetary basis			<u>\$ 102,208</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-62

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 STUDENT SUPPORT PROGRAM - RHS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	4,600	362	(4,238)
State direct	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>4,600</u>	<u>362</u>	<u>(4,238)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	4,600	362	4,238
Support services - instruction	-	-	-	-
Support services - general admin	-	-	-	-
Support services - school administration	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>4,600</u>	<u>362</u>	<u>4,238</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ <u>-</u>	
Change in fund balance - budgetary basis			\$ <u>-</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**SUMMER READING, MATH & SCIENCE INSTITUTE SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Statement B-63

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	39,000	31,637	(7,363)
Miscellaneous	-	-	-	-
	-	39,000	31,637	(7,363)
<i>Total revenues</i>	-	39,000	31,637	(7,363)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	37,500	33,018	4,482
Support services - students	-	203	203	-
Support services - instruction	-	-	-	-
Support services - general administration	-	1,297	680	617
Facilities acquisition and construction	-	-	-	-
	-	39,000	33,901	5,099
<i>Total expenditures</i>	-	39,000	33,901	5,099
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(2,264)	(2,264)
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(2,264)	(2,264)
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (2,264)	\$ (2,264)
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			(2,264)	
Change in fund balance - budgetary basis			\$ (2,264)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-64

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 ASSIST TOBACCO DOH SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State direct	-	8,529	-	(8,529)
Charges for services	-	-	-	-
Investment income	-	-	41	41
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>8,529</u>	<u>41</u>	<u>(8,488)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	8,529	7,992	537
Support services - students	-	-	-	-
Support services - instruction	-	-	-	-
Support services - general administration	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>8,529</u>	<u>7,992</u>	<u>537</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,951)</u>	<u>(7,951)</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(7,951)</u>	<u>(7,951)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,529</u>	<u>8,529</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 578</u>	<u>\$ 578</u>
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			<u>(7,951)</u>	
Change in fund balance - budgetary basis			<u>\$ (7,951)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-65

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 COORDINATED APPROACH TO CHILD HEALTH SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	-	3,928	2,350	(1,578)
Investment income	-	-	7	7
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	3,928	2,357	(1,571)
<i>Expenditures:</i>				
Current:				
Instruction	-	2,400	2,350	50
Support services - students	-	1,528	-	1,528
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	3,928	2,350	1,578
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	7	7
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	7	7
<i>Fund balances - beginning of year</i>	-	-	1,529	1,529
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,536	\$ 1,536
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			7	
Change in fund balance - budgetary basis			\$ 7	

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**MEDICAID HSD SPECIAL REVENUE FUND**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Statement B-66

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	42,567	55,290	12,723
State direct	-	-	-	-
Charges for services	-	59,489	-	(59,489)
Investment income	-	-	344	344
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	102,056	55,634	(46,422)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services - students	-	77,056	21,939	55,117
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	102,056	21,939	80,117
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	33,695	33,695
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	33,695	33,695
<i>Fund balances - beginning of year</i>	-	-	52,347	52,347
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 86,042	\$ 86,042
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			(1,518)	
Increase (decrease) in accounts payable			16,252	
Increase (decrease) in deferred revenue			18,961	
Change in fund balance - budgetary basis			\$ 33,695	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**DWI NM LOCAL GRANT SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Statement B-67

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	3,006	-	(3,006)
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	15	15
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	3,006	15	(2,991)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	3,006	2,957	49
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	3,006	2,957	49
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(2,942)	(2,942)
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(2,942)	(2,942)
<i>Fund balances - beginning of year</i>	-	-	3,006	3,006
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 64	\$ 64
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			(2,942)	
Change in fund balance - budgetary basis			\$ (2,942)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-68

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 ABSTINENCE ONLY ED. PROGRAM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	(177)	(177)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(177)</u>	<u>(177)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>(177)</u>	<u>(177)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>177</u>	<u>177</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			<u>(177)</u>	
Change in fund balance - budgetary basis			<u>\$ (177)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**PRIVATELY DIRECTED GRANTS SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Statement B-69

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	2,000	7,000	5,000
<i>Total revenues</i>	-	2,000	7,000	5,000
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	2,000	2,000	-
Student transportation	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	2,000	2,000	-
<i>Excess (deficiency) of revenues over expenditures</i>				
	-	-	5,000	5,000
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>				
	-	-	5,000	5,000
<i>Fund balances - beginning of year</i>				
	-	-	-	-
<i>Fund balances - end of year</i>				
	\$ -	\$ -	\$ 5,000	\$ 5,000
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			5,000	
Change in fund balance - budgetary basis			\$ 5,000	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CITY/COUNTY GRANTS SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Statement B-70

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	29	29
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	29	29
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Student transportation	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	29	29
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	(6,039)	(6,039)
<i>Total other financing sources (uses)</i>	-	-	(6,039)	(6,039)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(6,010)	(6,010)
<i>Fund balances - beginning of year</i>	-	-	6,039	6,039
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 29	\$ 29
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			(6,010)	
Change in fund balance - budgetary basis			\$ (6,010)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-71

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
MATH, ENGR., SCIENCE & ACHIEVEMENT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	927	927
<i>Total other financing sources (uses)</i>	-	-	927	927
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	927	927
<i>Fund balances - beginning of year</i>	-	-	(927)	(927)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ -	\$ -
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			927	
Change in fund balance - budgetary basis			\$ 927	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**SCHOOL BASED HEALTHCARE SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Statement B-72

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	-	63,771	-	(63,771)
Investment income	-	500	359	(141)
Miscellaneous	-	165,000	232,375	67,375
<i>Total revenues</i>	-	229,271	232,734	3,463
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services - students	-	233,876	153,117	80,759
Support services - general administration	-	5,855	-	5,855
Support services - school administration	-	1,560	-	1,560
Operation and maintenance of plant	-	275	275	-
Facilities acquisition and construction	-	20,000	15,001	4,999
<i>Total expenditures</i>	-	261,566	168,393	93,173
<i>Excess (deficiency) of revenues over expenditures</i>	-	(32,295)	64,341	96,636
<i>Other financing sources (uses):</i>				
Designated cash balance	-	32,295	-	(32,295)
<i>Total other financing sources (uses)</i>	-	32,295	-	(32,295)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	64,341	64,341
<i>Fund balances - beginning of year</i>	-	-	31,250	31,250
<i>Prior period adjustments</i>	-	-	1,045	-
<i>Fund balances - beginning of year as restated</i>	-	-	32,295	31,250
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 96,636	\$ 95,591
Change in fund balance - GAAP Basis			\$ -	
(Increase) decrease in accounts receivable			1,045	
Increase (decrease) in accounts payable			2,852	
Increase (decrease) in deferred revenue			61,489	
Prior period restatement			(1,045)	
Change in fund balance - budgetary basis			\$ 64,341	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**BOND BUILDING CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Statement B-73

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Investment income	350,000	40,000	24,562	(15,438)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	350,000	40,000	24,562	(15,438)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	11,713,445	11,519,659	7,173,260	4,346,399
<i>Total expenditures</i>	11,713,445	11,519,659	7,173,260	4,346,399
<i>Excess (deficiency) of revenues over expenditures</i>	(11,363,445)	(11,479,659)	(7,148,698)	4,330,961
<i>Other financing sources (uses):</i>				
Designated cash balance	5,263,445	5,379,659	-	(5,379,659)
Sale of bonds	6,100,000	6,100,000	6,100,000	-
<i>Total other financing sources (uses)</i>	11,363,445	11,479,659	6,100,000	(5,379,659)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(1,048,698)	(1,048,698)
<i>Fund balances - beginning of year</i>	-	-	5,379,659	5,379,659
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 4,330,961	\$ 4,330,961
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ (922,012)	
Increase (decrease) in accounts payable			(18,058)	
Transfers in			(108,628)	
Change in fund balance - budgetary basis			\$ (1,048,698)	

The accompanying notes are an integral part of these financial statements.



STATE OF NEW MEXICO

Statement B-74

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 PUBLIC SCHOOLS CAPITAL OUTLAY CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Local grants	-	-	-	-
State flowthrough	10,770,770	14,715,351	9,346,414	(5,368,937)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>10,770,770</u>	<u>14,715,351</u>	<u>9,346,414</u>	<u>(5,368,937)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Facilities acquisition and construction	10,770,770	14,715,351	9,346,414	5,368,937
<i>Total expenditures</i>	<u>10,770,770</u>	<u>14,715,351</u>	<u>9,346,414</u>	<u>5,368,937</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
Change in fund balance - budgetary basis			\$ -	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**SPECIAL CAPITAL OUTLAY STATE CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Statement B-75

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
State flowthrough	1,697,500	3,714,695	3,155,082	(559,613)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,697,500</u>	<u>3,714,695</u>	<u>3,155,082</u>	<u>(559,613)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Facilities acquisition and construction	3,844,364	3,714,695	2,846,595	868,100
<i>Total expenditures</i>	<u>3,844,364</u>	<u>3,714,695</u>	<u>2,846,595</u>	<u>868,100</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,146,864)</u>	<u>-</u>	<u>308,487</u>	<u>308,487</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	2,146,864	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,146,864</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	308,487	308,487
<i>Fund balances - beginning of year</i>	-	-	(621,307)	(621,307)
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (312,820)</u>	<u>\$ (312,820)</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ (92,212)	
(Increase) decrease in accounts receivable			404,697	
Increase (decrease) in accounts payable			<u>(3,998)</u>	
Change in fund balance - budgetary basis			<u>\$ 308,487</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CAPITAL IMPROVEMENT SB-9 CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Statement B-76

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ 1,544,498	\$ 1,544,498	\$ 1,745,983	\$ 201,485
State flowthrough	-	870,895	367,736	(503,159)
State direct	-	-	-	-
Charges for services	-	-	-	-
Investment income	1,500	1,500	2,336	836
Miscellaneous	-	367,736	-	(367,736)
<i>Total revenues</i>	<u>1,545,998</u>	<u>2,784,629</u>	<u>2,116,055</u>	<u>(668,574)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services - general administration	15,445	18,445	15,601	2,844
Facilities acquisition and construction	2,202,571	3,456,837	2,408,496	1,048,341
<i>Total expenditures</i>	<u>2,218,016</u>	<u>3,475,282</u>	<u>2,424,097</u>	<u>1,051,185</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(672,018)</u>	<u>(690,653)</u>	<u>(308,042)</u>	<u>382,611</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	672,018	690,653	-	(690,653)
<i>Total other financing sources (uses)</i>	<u>672,018</u>	<u>690,653</u>	<u>-</u>	<u>(690,653)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(308,042)	(308,042)
<i>Fund balances - beginning of year</i>	-	-	690,654	690,654
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 382,612</u>	<u>\$ 382,612</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 333,781	
(Increase) decrease in accounts receivable			(846,243)	
Increase (decrease) in accounts payable			216,567	
Increase (decrease) in interfund payable			(6,505)	
Increase (decrease) in deferred revenue			<u>(5,642)</u>	
Change in fund balance - budgetary basis			<u>\$ (308,042)</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement B-77

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
ENERGY EFFICIENCY ACT CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - gross receipts	-	-	-	-
Federal flowthrough	-	-	-	-
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	154,507	154,509	2
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	154,507	154,509	2
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Facilities acquisition and construction	9,371	154,507	113,369	41,138
<i>Total expenditures</i>	9,371	154,507	113,369	41,138
<i>Excess (deficiency) of revenues over expenditures</i>	(9,371)	-	41,140	41,140
<i>Other financing sources (uses):</i>				
Designated cash balance	9,371	-	-	-
<i>Total other financing sources (uses)</i>	9,371	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	41,140	41,140
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 41,140	\$ 41,140
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 41,140	
Change in fund balance - budgetary basis			\$ 41,140	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-78

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 PUBLIC SCHOOLS CAPITAL OUTLAY - 20% CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	8	8
<i>Total revenues</i>	-	-	8	8
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Facilities acquisition and construction	-	1,735	-	1,735
<i>Total expenditures</i>	-	1,735	-	1,735
<i>Excess (deficiency) of revenues over expenditures</i>	-	(1,735)	8	1,743
<i>Other financing sources (uses):</i>				
Designated cash balance	-	1,735	-	(1,735)
<i>Total other financing sources (uses)</i>	-	1,735	-	(1,735)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	8	8
<i>Fund balances - beginning of year</i>	-	-	1,735	1,735
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 1,743	\$ 1,743
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 8	
Change in fund balance - budgetary basis			\$ 8	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**DEBT SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Year Ended June 30, 2009**

Statement B-79

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Taxes - property	\$ 3,681,631	\$ 3,681,631	\$ 4,363,846	\$ 682,215
Investment income	25,000	25,000	8,572	(16,428)
Miscellaneous	-	-	3,408	3,408
<i>Total revenues</i>	<u>3,706,631</u>	<u>3,706,631</u>	<u>4,375,826</u>	<u>669,195</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support services - general admin	36,816	38,730	38,729	1
<i>Debt service</i>				
Principal	6,049,909	6,049,909	2,920,000	3,129,909
Interest	761,631	761,631	761,631	-
<i>Total expenditures</i>	<u>6,848,356</u>	<u>6,850,270</u>	<u>3,720,360</u>	<u>3,129,910</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,141,725)</u>	<u>(3,143,639)</u>	<u>655,466</u>	<u>3,799,105</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	3,141,725	3,143,639	-	(3,143,639)
<i>Total other financing sources (uses)</i>	<u>3,141,725</u>	<u>3,143,639</u>	<u>-</u>	<u>(3,143,639)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	655,466	655,466
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,558,708</u>	<u>3,558,708</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,214,174</u>	<u>\$ 4,214,174</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 493,543	
(Increase) decrease in accounts receivable			59,713	
(Increase) decrease in interfund receivable			115,133	
Increase (decrease) in deferred revenue			(12,923)	
Change in fund balance - budgetary basis			<u>\$ 655,466</u>	

The accompanying notes are an integral part of these financial statements.

**FIDUCIARY FUNDS**

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## FIDUCIARY FUNDS

These funds are used to account for assets held by the governmental entity in a trustee capacity or as an agent for individual, private organizations, other governmental entities and/or other funds. Agency funds are purely custodial and do not involve measurement of results of operations. The District has the following agency funds in the primary government and the component unit:

**Student Activity** – To account for Elementary, Junior High and Senior High assets held by the District until distributed to various organizations and clubs at the schools.

**Other Funds** – To account for assets held by the District until distributed to the other organizations.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**AGENCY FUNDS**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**For the Year Ended June 30, 2009**

Statement C

	Balance June 30, 2008	Additions	Deletions	Adjustments *	Balance June 30, 2009
Administration	\$ 261,685	\$ 88,601	\$ (148,620)	\$ 1,451	\$ 203,117
Goddard High	108,700	301,054	(290,603)	13,031	132,182
Roswell High	167,648	205,165	(234,349)	8,262	146,726
University High	20,333	16,016	(46,815)	11,165	699
Berrendo Middle	48,245	74,349	(67,532)	(1,003)	54,059
Mesa Middle	16,484	64,943	(61,977)	(659)	18,791
Mountain View Middle	19,963	45,293	(42,217)	(3,596)	19,443
Sierra Middle	29,138	89,500	(83,038)	2,657	38,257
School within a School	620	-	-	-	620
Berrendo Elementary	16,781	56,199	(61,649)	(109)	11,222
Del Norte	6,665	2,500	(5,306)	-	3,859
East Grand Plains	14,940	10,631	(12,232)	-	13,339
El Capitan	6,941	12,010	(15,050)	29	3,930
Military Heights	11,127	26,688	(28,915)	(439)	8,461
Missouri Avenue	2,720	11,127	(11,140)	9	2,716
Monterrey	6,360	5,208	(5,418)	-	6,150
Nancy Lopez	4,836	4,344	(5,977)	-	3,203
Parkview	7,744	9,253	(5,201)	(34)	11,762
Pecos	21,152	22,322	(32,573)	(1,026)	9,875
Sunset	687	4,508	(2,783)	(84)	2,328
Valley View	18,268	13,013	(16,327)	(127)	14,827
Washington Avenue	12,291	32,266	(27,149)	(61)	17,347
Maintenance	812	-	(69)	-	743
Driver's Ed	673	-	-	-	673
Planetarium	2,152	3,624	(3,917)	(50)	1,809
Vocational Ed	51	-	-	-	51
Cafeteria	170	-	-	-	170
Arts Fund	500	-	(41)	-	459
ESC Building	4,867	-	-	-	4,867
Federal	4	-	-	-	4
Material Center	299	69	-	(34)	334
Special Ed	377	2,888	-	-	3,265
Teacher Center	3,886	1,502	(4,255)	3,185	4,318
<b>Total Activity Funds</b>	<b>817,119</b>	<b>1,103,073</b>	<b>(1,213,153)</b>	<b>32,567</b>	<b>739,606</b>
<b>Accounts Payable</b>	<b>36,171</b>	<b>3,670</b>	<b>(36,171)</b>	<b>-</b>	<b>3,670</b>
<b>Total Due to Other School Organizations</b>	<b>\$ 853,290</b>	<b>\$ 1,106,743</b>	<b>\$ (1,249,324)</b>	<b>\$ 32,567</b>	<b>\$ 743,276</b>

\* Adjustments column represents adjustments, such as reclassifications, which are made in the accounting through journals other than the cash receipts and cash disbursements journals.

The accompanying notes are an integral part of these financial statements.

**COMPONENT UNIT – SIDNEY GUTIERREZ CHARTER SCHOOL**

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CHARTER SCHOOL - SIDNEY GUTIERREZ**  
**COMBINING BALANCE SHEET**  
June 30, 2009

	GENERAL FUND		SPECIAL REVENUE	
	Operational Fund	Instructional Materials	Challenge Foundation	Daniels Fund
<b>ASSETS</b>				
Cash in bank	\$ 33,148	\$ 19,343	\$ 8,352	\$ 104
Accounts receivable	-	-	-	-
Interfund receivable	44,087	-	-	-
<i>Total assets</i>	\$ 77,235	\$ 19,343	\$ 8,352	\$ 104
<b>LIABILITIES AND FUND BALANCE</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Other accrued liabilities	30,938	-	-	-
Deferred income	-	-	8,352	104
Interfund payable	-	-	-	-
<i>Total liabilities</i>	30,938	-	8,352	104
Unrestricted	46,297	19,343	-	-
Total fund balance	46,297	19,343	-	-
<i>Total liabilities and fund balance</i>	\$ 77,235	\$ 19,343	\$ 8,352	\$ 104

The accompanying notes are an integral part of these financial statements.

SPECIAL REVENUE

Hubbard Foundation	Walton Family Foundation	Charter Schools Planning	Libraries GO Bond Laws of 2004	Beginning Teacher Mentoring	School Library Material Fund FY08
\$ 7	\$ 90,698	\$ 10	\$ 1,432	\$ 932	\$ 182
-	-	-	-	-	-
-	-	-	-	-	-
<u>7</u>	<u>90,698</u>	<u>10</u>	<u>1,432</u>	<u>932</u>	<u>182</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	755	-	-	-	-
7	89,943	10	1,432	932	182
-	-	-	-	-	-
<u>7</u>	<u>90,698</u>	<u>10</u>	<u>1,432</u>	<u>932</u>	<u>182</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>7</u>	<u>90,698</u>	<u>10</u>	<u>1,432</u>	<u>932</u>	<u>182</u>

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**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CHARTER SCHOOL - SIDNEY GUTIERREZ**  
**COMBINING BALANCE SHEET**  
June 30, 2009

Statement D-1  
(Page 2 of 2)

	SPECIAL REVENUE	CAPITAL PROJECTS		
	Strategic Planning Private Grant	Public Schools Capital Outlay	Special Capital Outlay State	Total
<b>ASSETS</b>				
Cash in bank	\$ 9,798	\$ 13,057	\$ 32,575	\$ 209,638
Accounts receivable	-	3,502	-	3,502
Interfund receivable	-	-	-	44,087
<i>Total assets</i>	\$ 9,798	\$ 16,559	\$ 32,575	\$ 257,227
<b>LIABILITIES AND FUND BALANCE</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Other accrued liabilities	-	-	-	31,693
Deferred income	9,798	-	-	110,760
Interfund payable	-	3,200	40,887	44,087
<i>Total liabilities</i>	9,798	3,200	40,887	186,540
Unrestricted	\$ -	13,359	(8,312)	70,687
Total fund balance	-	13,359	(8,312)	70,687
<i>Total liabilities and fund balance</i>	\$ 9,798	\$ 16,559	\$ 32,575	\$ 257,227

Reconciliation of the Combining Balance Sheet to the Statement of Net Assets:

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Fund balance - total governmental funds	\$ 70,687
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the fund financial statement, but are reported in the governmental activities of the Statement of Net Assets.	342,805
Net Assets of Governmental Activities in the Statement of Net Assets	\$ 413,492

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CHARTER SCHOOL - SIDNEY GUTIERREZ**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**For the Year Ended June 30, 2009**

	<u>GENERAL FUND</u>		<u>SPECIAL REVENUE</u>	
	<u>Operational Fund</u>	<u>Instructional Materials</u>	<u>Challenge Foundation</u>	<u>Daniels Fund</u>
<i>Revenues:</i>				
Local grants	\$ -	\$ -	\$ -	\$ -
State flowthrough	545,801	23,787	-	-
Investment income	468	95	165	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>546,269</u>	<u>23,882</u>	<u>165</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	353,058	4,539	3,849	-
Support services - students	2,060	-	-	-
Support services - instruction	-	-	-	-
Support services - general admin.	11,673	-	-	-
Support services - school admin.	122,416	-	-	-
Operation and maintenance of plant	37,373	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>526,580</u>	<u>4,539</u>	<u>3,849</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>19,689</u>	<u>19,343</u>	<u>(3,684)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Transfers in (out)	(7,113)	-	3,684	-
<i>Total other financing sources (uses)</i>	<u>(7,113)</u>	<u>-</u>	<u>3,684</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	12,576	19,343	-	-
<i>Fund Balances - beginning of year</i>	<u>33,721</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balances - end of year</i>	<u>\$ 46,297</u>	<u>\$ 19,343</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.



SPECIAL REVENUE

Hubbard Foundation	Walton Family Foundation	Charter Schools Planning	Libraries GO Bond Laws of 2004	Beginning Teacher Mentoring	School Library Material Fund FY08
\$ -	\$ 27,143	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
99	582	-	-	-	-
1,218	-	-	-	-	-
<u>1,317</u>	<u>27,725</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1,317	23,642	-	-	-	-
-	213	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	501	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,317</u>	<u>24,356</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	3,369	-	-	-	-
-	(3,369)	-	-	-	-
-	(3,369)	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CHARTER SCHOOL - SIDNEY GUTIERREZ**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**For the Year Ended June 30, 2009**

Statement D-2  
(Page 2 of 2)

	SPECIAL REVENUE	CAPITAL PROJECTS		
	Strategic Planning Private Grant	Public Schools Capital Outlay	Special Capital Outlay State	Total
<i>Revenues:</i>				
Local grants	\$ 313	\$ -	\$ -	\$ 27,456
State flowthrough	-	14,008	1,955	585,551
Investment income	38	14	-	1,461
Miscellaneous	-	-	-	1,218
<i>Total revenues</i>	351	14,022	1,955	615,686
<i>Expenditures:</i>				
Current:				
Instruction	351	-	-	386,756
Support services - students	-	-	-	2,273
Support services - instruction	-	-	-	-
Support services - general admin.	-	-	-	11,673
Support services - school admin.	-	-	-	122,917
Operation and maintenance of plant	-	-	-	37,373
Facilities acquisition and construction	-	10,301	10,267	20,568
<i>Total expenditures</i>	351	10,301	10,267	581,560
<i>Excess (deficiency) of revenues over expenditures</i>	-	3,721	(8,312)	34,126
<i>Other financing sources (uses):</i>				
Transfers in (out)	-	6,798	-	-
<i>Total other financing sources (uses)</i>	-	6,798	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	10,519	(8,312)	34,126
<i>Fund Balances - beginning of year</i>	-	2,840	-	36,561
<i>Fund Balances - end of year</i>	\$ -	\$ 13,359	\$ (8,312)	\$ 70,687

Reconciliation of the Combining Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities:

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$ 34,126
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Depreciation expense	(22,758)
Capital expenditures	10,267
Change in net assets of governmental activities in statement of activities	\$ 21,635

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CHARTER SCHOOL - SIDNEY GUTIERREZ**  
**AGENCY FUNDS**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**For the Year Ended June 30, 2009**

Statement D-3

	Balance <u>June 30, 2008</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2009</u>
Miscellaneous Activities	\$ 163	\$ -	\$ -	\$ 163
Interest	1,445	29	-	1,474
Student Council	195	-	-	195
Year Books	660	-	-	660
Other Fundraisers	91	-	-	91
Other Donations	1,011	-	-	1,011
Roswell Sertoma	1,982	-	-	1,982
PTO	(158)	-	-	(158)
ID Tech Camp	1,000	-	(1,000)	-
First Presbyterian Church Art Project	(39)	-	-	(39)
Latimer	16	-	-	16
Mathmatica	868	-	-	868
Book Replacement Funds	<u>55</u>	<u>-</u>	<u>-</u>	<u>55</u>
 Total Due to Other School Organizations	 <u>\$ 7,289</u>	 <u>\$ 29</u>	 <u>\$ (1,000)</u>	 <u>\$ 6,318</u>

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement D-4

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4

CHARTER SCHOOL - SIDNEY GUTIERREZ

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	-	591,144	556,145	(34,999)
Investment income	-	-	563	563
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	591,144	556,708	(34,436)
<i>Expenditures:</i>				
Current:				
Instruction	-	395,920	371,834	24,086
Support services - students	-	5,460	2,060	3,400
Support services - instruction	-	330	-	330
Support services - general admin.	-	14,543	11,673	2,870
Support services - school admin.	-	132,357	123,507	8,850
Operation and maintenance of plant	-	58,696	38,415	20,281
Other support services	-	2,132	-	2,132
<i>Total expenditures</i>	-	609,438	547,489	61,949
<i>Excess (deficiency) of revenues over expenditures</i>	-	(18,294)	9,219	27,513
<i>Other financing sources (uses):</i>				
Designated cash balance	-	18,294	-	(18,294)
Transfers in (out)	-	-	34,542	34,542
<i>Total other financing sources (uses)</i>	-	18,294	34,542	16,248
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	43,761	43,761
<i>Fund balances - beginning of year</i>	-	-	41,166	41,166
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 84,927	84,927
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 31,919	
(Increase) decrease in accounts receivable			41,656	
Increase (decrease) in accounts payable			(16,371)	
Increase (decrease) in deferred revenue			(13,443)	
Change in fund balance - budgetary basis			\$ 43,761	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement D-5

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CHARTER SCHOOL - SIDNEY GUTIERREZ  
 CHALLENGE FOUNDATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	-	-	-	-
Investment income	-	-	28	28
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	28	28
<i>Expenditures:</i>				
Current:				
Instruction	-	1,000	-	1,000
Support services - students	-	3,625	-	3,625
Operation and maintenance of plant	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	4,625	-	4,625
<i>Excess (deficiency) of revenues over expenditures</i>	-	(4,625)	28	4,653
<i>Other financing sources (uses):</i>				
Designated cash balance	-	4,625	-	(4,625)
Transfers in (out)	-	-	3,684	3,684
<i>Total other financing sources (uses)</i>	-	4,625	3,684	(941)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	3,712	3,712
<i>Fund balances - beginning of year</i>	-	-	4,640	4,640
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 8,352	\$ 8,352
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			3,712	
Change in fund balance - budgetary basis			\$ 3,712	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-6

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CHARTER SCHOOL - SIDNEY GUTIERREZ  
 DANIELS FUND SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	104	-	104
Support services - instruction	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>104</u>	<u>-</u>	<u>104</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(104)</u>	<u>-</u>	<u>104</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	104	-	(104)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>104</u>	<u>-</u>	<u>(104)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	-	-
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>104</u>	<u>104</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 104</u>	<u>104</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ <u>-</u>	
Change in fund balance - budgetary basis			\$ <u>-</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement D-7

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CHARTER SCHOOL - SIDNEY GUTIERREZ  
 HUBBARD FOUNDATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Investment income	-	-	4	4
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>4</u>	<u>4</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	1,317	1,317	-
Support services - students	-	-	-	-
Central services	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,317</u>	<u>1,317</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(1,317)</u>	<u>(1,313)</u>	<u>4</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	1,317	-	(1,317)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>1,317</u>	<u>-</u>	<u>(1,317)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(1,313)	(1,313)
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,321</u>	<u>1,321</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8</u>	<u>\$ 8</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			<u>(1,313)</u>	
Change in fund balance - budgetary basis			<u>\$ (1,313)</u>	

The accompanying notes are an integral part of these financial statements.



## STATE OF NEW MEXICO

Statement D-8

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CHARTER SCHOOL - SIDNEY GUTIERREZ  
 WALTON FAMILY FOUNDATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Local grants	-	-	-	-
State flowthrough	-	-	-	-
Investment income	-	-	582	582
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	582	582
<i>Expenditures:</i>				
Current:				
Instruction	-	106,265	23,642	82,623
Support services - students	-	14,200	213	13,987
Support services - general admin.	-	1,000	-	1,000
Support services - school admin.	-	501	501	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	121,966	24,356	97,610
<i>Excess (deficiency) of revenues over expenditures</i>	-	(121,966)	(23,774)	98,192
<i>Other financing sources (uses):</i>				
Designated cash balance	-	121,966	-	(121,966)
Transfers in (out)	-	-	(3,369)	(3,369)
<i>Total other financing sources (uses)</i>	-	121,966	(3,369)	(125,335)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	(27,143)	(27,143)
<i>Fund balances - beginning of year</i>	-	-	117,086	117,086
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 89,943	\$ 89,943
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			(27,143)	
Change in fund balance - budgetary basis			\$ (27,143)	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement D-9

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CHARTER SCHOOL - SIDNEY GUTIERREZ  
 CHARTER SCHOOLS PLANNING SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Investment income	-	-	10	10
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>10</u>	<u>10</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>10</u>	<u>10</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	10	10
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10</u>	<u>10</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			<u>10</u>	
Change in fund balance - budgetary basis			<u>\$ 10</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement D-10

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CHARTER SCHOOL - SIDNEY GUTIERREZ  
 LIBRARIES GO BOND LAWS OF 2004 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	-	\$ -	\$ -
State flowthrough	-	310	1,122	812
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>310</u>	<u>1,122</u>	<u>812</u>
<i>Expenditures:</i>				
Current:	-	-	-	-
Instruction	-	-	-	-
Support services - students	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>310</u>	<u>1,122</u>	<u>812</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	(310)	-	310
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(310)</u>	<u>-</u>	<u>310</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	1,122	1,122
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>310</u>	<u>310</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,432</u>	<u>\$ 1,432</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			<u>1,122</u>	
Change in fund balance - budgetary basis			<u>\$ 1,122</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement D-11

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CHARTER SCHOOL - SIDNEY GUTIERREZ  
 BEGINNING TEACHER MENTORING SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	-	929	-	(929)
Investment income	-	-	3	3
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	929	3	(926)
<i>Expenditures:</i>				
Current:				
Instruction	-	929	-	929
Support services - students	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	929	-	929
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	3	3
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	3	3
<i>Fund balances - beginning of year</i>	-	-	929	929
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 932	\$ 932
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			3	
Change in fund balance - budgetary basis			\$ 3	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement D-12

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CHARTER SCHOOL - SIDNEY GUTIERREZ  
 SCHOOL LIBRARY MATERIAL FUND FY08 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
State flowthrough	-	-	182	182
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	182	182
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	182	182
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	182	182
<i>Fund balances - beginning of year</i>	-	-	-	-
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ 182	\$ 182
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in deferred revenue			182	
Change in fund balance - budgetary basis			\$ 182	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement D-13

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CHARTER SCHOOL - SIDNEY GUTIERREZ  
 STRATEGIC PLANNING PRIVATE GRANT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	2,500	2,500
Investment income	-	-	38	38
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>2,538</u>	<u>2,538</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	9,611	2,353	7,258
Support services - students	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,611</u>	<u>2,353</u>	<u>7,258</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(9,611)</u>	<u>185</u>	<u>9,796</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	9,611	-	(9,611)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>9,611</u>	<u>-</u>	<u>(9,611)</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	185	185
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,613</u>	<u>9,613</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,798</u>	<u>\$ 9,798</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ -	
Increase (decrease) in accounts payable			(2,000)	
Increase (decrease) in deferred revenue			<u>2,185</u>	
Change in fund balance - budgetary basis			<u>\$ 185</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement D-14

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CHARTER SCHOOL - SIDNEY GUTIERREZ  
 PUBLIC SCHOOLS CAPITAL OUTLAY CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<i>Revenues:</i>				
Federal flowthrough	\$ -	\$ -	\$ -	\$ -
Federal direct	-	-	-	-
Local grants	-	-	-	-
State flowthrough	-	14,008	17,305	3,297
Investment income	-	-	14	14
Miscellaneous	-	-	-	-
	<u>-</u>	<u>14,008</u>	<u>17,319</u>	<u>3,311</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support services - students	-	-	-	-
Operation and maintenance of plant	-	-	-	-
Other support services	-	-	-	-
Facilities acquisition and construction	-	14,008	10,300	3,708
	<u>-</u>	<u>14,008</u>	<u>10,300</u>	<u>3,708</u>
<i>Total expenditures</i>	<u>-</u>	<u>14,008</u>	<u>10,300</u>	<u>3,708</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>7,019</u>	<u>7,019</u>
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	6,798	6,798
	<u>-</u>	<u>-</u>	<u>6,798</u>	<u>6,798</u>
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>6,798</u>	<u>6,798</u>
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	<u>-</u>	<u>-</u>	<u>13,817</u>	<u>13,817</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,960)</u>	<u>(3,960)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,857</u>	<u>\$ 9,857</u>
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ 10,519	
(Increase) decrease in accounts receivable			<u>3,298</u>	
Change in fund balance - budgetary basis			<u>\$ 13,817</u>	

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement D-15

ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
 CHARTER SCHOOL - SIDNEY GUTIERREZ  
 SPECIAL CAPITAL OUTLAY STATE CAPITAL PROJECTS FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues:</i>				
Federal direct	\$ -	\$ -	\$ -	\$ -
State flowthrough	-	99,955	52,842	(47,113)
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	99,955	52,842	(47,113)
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Facilities acquisition and construction	-	99,955	10,267	89,688
<i>Total expenditures</i>	-	99,955	10,267	89,688
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	42,575	42,575
<i>Other financing sources (uses):</i>				
Designated cash balance	-	-	-	-
Transfers in (out)	-	-	(41,655)	(41,655)
<i>Total other financing sources (uses)</i>	-	-	(41,655)	(41,655)
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures</i>	-	-	920	920
<i>Fund balances - beginning of year</i>	-	-	(9,232)	(9,232)
<i>Fund balances - end of year</i>	\$ -	\$ -	\$ (8,312)	\$ (8,312)
<i>Reconciliation to GAAP basis:</i>				
Change in fund balance - GAAP Basis			\$ (8,312)	
(Increase) decrease in accounts receivable			50,887	
Increase (decrease) in accounts payable			(41,655)	
Change in fund balance - budgetary basis			\$ 920	

The accompanying notes are an integral part of these financial statements.



**SUPPORTING SCHEDULES**

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**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**June 30, 2009**

Schedule I

<u>Name of Depository</u>	<u>CUSIP #</u>	<u>Description of Pledged Collateral</u>	<u>Fair Market Value June 30, 2009</u>	<u>Name and Location of Safekeeper</u>
Wells Fargo Bank	31408G3Z8	FNCL 00851416 Due 9/1/35	\$ 5,825,754	Wells Fargo Bank San Francisco, California
Wells Fargo Bank	31410BBS2	FNCL 00883949 Due 6/1/36	10,532,997	Wells Fargo Bank San Francisco, California
Wells Fargo Bank	31409GWG7	FNCL 00871047 Due 1/1/37	<u>682,779</u>	Wells Fargo Bank San Francisco, California
Total Collateral			\$ <u><u>17,041,530</u></u>	

See accompanying independent auditor's report.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS**  
June 30, 2009

Deposit or Investment Account Type	Wells Fargo Bank	Pioneer Bank	Bank of the Southwest	State Treasurer Investment Pool
Checking	\$ 5,837,540	\$ -	\$ -	\$ -
Repurchase	16,707,382	-	-	-
Debt Service Checking	-	-	-	-
District Change Fund Checking	9,183	-	-	-
GHS Change Fund Checking	5,000	-	-	-
CD	-	-	15,247	-
CD	-	6,176	-	-
CD	-	32,816	-	-
CD	-	3,909	-	-
CD	-	4,786	-	-
CD	-	6,193	-	-
CD	-	4,311	-	-
CD	-	2,727	-	-
New MexiGROW LGIP	-	-	-	761,732
LGIP Reserve Contingency Fund	-	-	-	18,487
Total on deposit	22,559,105	60,918	15,247	780,219
Reconciling Items	(1,746,477)	-	-	-
Reconciled Balance June 30, 2009	\$ <u>20,812,628</u>	\$ <u>60,918</u>	\$ <u>15,247</u>	\$ <u>780,219</u>

Petty cash

Reconciliation to financial statements:  
Cash and cash equivalents:  
Statement of Net Assets  
Statement of Fiduciary Assets and Liabilities

See accompanying independent auditor's report.

<u>Total</u>	<u>Component Unit Wells Fargo Bank</u>
\$ 5,837,540	\$ 216,967
16,707,382	-
-	-
9,183	-
5,000	-
15,247	-
6,176	-
32,816	-
3,909	-
4,786	-
6,193	-
4,311	-
2,727	-
761,732	-
18,487	-
<u>23,415,489</u>	<u>216,967</u>
<u>(1,746,477)</u>	<u>(1,011)</u>
21,669,012	215,956
<u>6,795</u>	<u>-</u>
<u>\$ 21,675,807</u>	<u>\$ 215,956</u>
\$ 20,932,531	\$ 209,638
<u>743,276</u>	<u>6,318</u>
<u>\$ 21,675,807</u>	<u>\$ 215,956</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CASH RECONCILIATION**  
June 30, 2009

	Operational Account	Transportation Account	Instructional Materials Account	Food Services Account
Cash, June 30, 2008	\$ 909,474	\$ 1,153	\$ 635,341	\$ 1,333,515
Charge backs (overdrafts)	-	-	-	78
Outstanding loans	3,962,528	-	-	-
Investments on hand, June 30, 2008	-	-	-	-
Total cash June 30, 2008	4,872,002	1,153	635,341	1,333,593
Current year receipts	67,643,658	2,702,855	1,203,667	4,658,132
Total current year resources	72,515,660	2,704,008	1,839,008	5,991,725
Current year expenditures	(67,172,097)	(2,702,855)	(1,049,251)	(4,558,591)
Cash transfers	(263)	(1,153)	-	-
Investments on hand, June 30, 2009	-	-	-	-
Receivables/Payables	-	-	-	-
Net cash	5,343,300	-	789,757	1,433,134
Investments on hand, June 30, 2009	-	-	-	-
Total cash, June 30, 2009	5,343,300	-	789,757	1,433,134
Outstanding loans	(1,342,743)	-	-	-
Charge backs (overdrafts)	-	-	-	-
Total cash balance, June 30, 2009	4,000,557	-	789,757	1,433,134
Audit adjustments:				
Cash adjustments pending	3,488,207	725	-	123,733
Cash, June 30, 2009	\$ 7,488,764	\$ 725	\$ 789,757	\$ 1,556,867

See accompanying independent auditor's report.

Athletics Account	Federal Flowthrough Fund	Federal Direct Fund	Local Grants Fund	State Flowthrough Fund	State Direct Fund
\$ 265,022	\$ 43,107	\$ 658,672	\$ 278,861	\$ 314,610	\$ 65,588
-	-	-	-	-	-
-	(2,783,985)	(78,356)	-	(477,760)	-
-	-	-	-	-	-
<u>265,022</u>	<u>(2,740,878)</u>	<u>580,316</u>	<u>278,861</u>	<u>(163,150)</u>	<u>65,588</u>
<u>209,855</u>	<u>9,389,545</u>	<u>811,127</u>	<u>74,095</u>	<u>1,320,909</u>	<u>58,047</u>
<u>474,877</u>	<u>6,648,667</u>	<u>1,391,443</u>	<u>352,956</u>	<u>1,157,759</u>	<u>123,635</u>
(137,107)	(7,138,134)	(900,428)	(211,159)	(1,071,480)	(35,239)
-	5,592	45,597	(104)	(44,380)	(177)
-	-	-	-	-	-
-	-	-	-	-	-
<u>337,770</u>	<u>(483,875)</u>	<u>536,612</u>	<u>141,693</u>	<u>41,899</u>	<u>88,219</u>
-	-	-	-	-	-
<u>337,770</u>	<u>(483,875)</u>	<u>536,612</u>	<u>141,693</u>	<u>41,899</u>	<u>88,219</u>
-	601,748	-	27,000	-	-
-	-	-	-	-	-
<u>337,770</u>	<u>117,873</u>	<u>536,612</u>	<u>168,693</u>	<u>41,899</u>	<u>88,219</u>
<u>584</u>	<u>249,481</u>	<u>49,154</u>	<u>-</u>	<u>170,980</u>	<u>1</u>
<u>\$ 338,354</u>	<u>\$ 367,354</u>	<u>\$ 585,766</u>	<u>\$ 168,693</u>	<u>\$ 212,879</u>	<u>\$ 88,220</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CASH RECONCILIATION**  
June 30, 2009

	<u>Local/State Fund</u>	<u>Bond Building</u>	<u>Spec. Cap. Outlay-State</u>	<u>SB-9</u>
Cash, June 30, 2008	\$ 38,334	\$ 5,379,659	\$ 193	\$ 690,654
Charge backs (overdrafts)	-	-	-	-
Outstanding loans	(927)	-	(621,500)	-
Investments on hand, June 30, 2008	-	-	-	-
Total cash June 30, 2008	<u>37,407</u>	<u>5,379,659</u>	<u>(621,307)</u>	<u>690,654</u>
Current year receipts	<u>239,764</u>	<u>6,124,562</u>	<u>3,157,037</u>	<u>2,116,055</u>
Total current year resources	<u>277,171</u>	<u>11,504,221</u>	<u>2,535,730</u>	<u>2,806,709</u>
Current year expenditures	(170,393)	(7,173,260)	(2,846,595)	(2,424,097)
Cash transfers	(5,112)	-	-	-
Investments on hand, June 30, 2009	-	-	-	-
Receivables/Payables	-	-	-	-
Net cash	101,666	4,330,961	(310,865)	382,612
Investments on hand, June 30, 2009	-	-	-	-
Total cash, June 30, 2009	101,666	4,330,961	(310,865)	382,612
Outstanding loans	-	-	571,500	-
Charge backs (overdrafts)	-	-	-	-
Total cash balance, June 30, 2009	101,666	4,330,961	260,635	382,612
Audit adjustments:				
Cash adjustments pending	<u>4,178</u>	<u>(1)</u>	<u>(1,956)</u>	<u>-</u>
Cash, June 30, 2009	<u>\$ 105,844</u>	<u>\$ 4,330,960</u>	<u>\$ 258,679</u>	<u>\$ 382,612</u>

See accompanying independent auditor's report.



Energy Efficiency	Public Schools Cap.Out.-20%	Debt Service Fund	Public School Capital Outlay	Total
\$ -	\$ 1,735	\$ 3,558,709	\$ -	\$ 14,174,627
-	-	-	-	78
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>1,735</u>	<u>3,558,709</u>	<u>-</u>	<u>14,174,705</u>
154,509	8	4,375,825	9,346,414	113,586,064
<u>154,509</u>	<u>1,743</u>	<u>7,934,534</u>	<u>9,346,414</u>	<u>127,760,769</u>
(113,369)	-	(3,720,360)	(9,346,414)	(110,770,829)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>41,140</u>	<u>1,743</u>	<u>4,214,174</u>	<u>-</u>	<u>16,989,940</u>
-	-	-	-	-
<u>41,140</u>	<u>1,743</u>	<u>4,214,174</u>	<u>-</u>	<u>16,989,940</u>
-	-	-	-	(142,495)
-	-	-	-	-
<u>41,140</u>	<u>1,743</u>	<u>4,214,174</u>	<u>-</u>	<u>16,847,445</u>
-	-	-	-	4,085,086
<u>\$ 41,140</u>	<u>\$ 1,743</u>	<u>\$ 4,214,174</u>	<u>\$ -</u>	<u>\$ 20,932,531</u>
	Agency Cash			520,022
	Agency Investments			<u>223,254</u>
	Total Cash and Investments			<u>\$ 21,675,807</u>

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**CHARTER SCHOOL - SIDNEY GUTIERREZ**  
**CASH RECONCILIATION**  
June 30, 2009

	Operational Account	Instructional Materials Account	Local Grants Fund	State Flowthrough Fund
Cash, June 30, 2008	\$ 12,465	\$ 17,551	\$ 124,563	\$ 1,249
Charge backs (overdrafts)	(27,366)	-	(1,411)	-
Outstanding loans	54,087	-	-	-
Investments on hand, June 30, 2008	-	-	-	-
Total cash June 30, 2008	<u>39,186</u>	<u>17,551</u>	<u>123,152</u>	<u>1,249</u>
Current year receipts	546,269	10,439	614	1,307
Total current year resources	<u>585,455</u>	<u>27,990</u>	<u>123,766</u>	<u>2,556</u>
Current year expenditures	(538,843)	(8,647)	(25,673)	-
Cash transfers	(315)	-	315	-
Investments on hand, June 30, 2009	-	-	-	-
Receivables/Payables	<u>(19,564)</u>	<u>-</u>	<u>631</u>	<u>-</u>
Net cash	26,733	19,343	99,039	2,556
Investments on hand, June 30, 2009	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash, June 30, 2009	26,733	19,343	99,039	2,556
Outstanding loans	44,087	-	-	-
Charge backs (overdrafts)	<u>(24,523)</u>	<u>-</u>	<u>(631)</u>	<u>-</u>
Total cash balance, June 30, 2009	46,297	19,343	98,408	2,556
Audit adjustments:				
Cash adjustments pending	<u>(13,149)</u>	<u>-</u>	<u>753</u>	<u>-</u>
Cash, June 30, 2009	<u>\$ 33,148</u>	<u>\$ 19,343</u>	<u>\$ 99,161</u>	<u>\$ 2,556</u>

See accompanying independent auditor's report.

Local/State Fund	Public Schools Capital Outlay	Spec. Cap. Outlay-State	Total
\$ 9,610	\$ 6,040	\$ -	\$ 171,478
-	-	-	(28,777)
-	(3,200)	(50,887)	-
-	-	-	-
<u>9,610</u>	<u>2,840</u>	<u>(50,887)</u>	<u>142,701</u>
2,538	17,317	50,887	629,371
<u>12,148</u>	<u>20,157</u>	<u>-</u>	<u>772,072</u>
(2,350)	(10,300)	(10,267)	(596,080)
-	-	-	-
-	-	-	-
-	3,200	40,887	25,154
<u>9,798</u>	<u>13,057</u>	<u>30,620</u>	<u>201,146</u>
-	-	-	-
<u>9,798</u>	<u>13,057</u>	<u>30,620</u>	<u>201,146</u>
-	(3,200)	(40,887)	-
-	-	-	(25,154)
<u>9,798</u>	<u>9,857</u>	<u>(10,267)</u>	<u>175,992</u>
-	3,200	42,842	33,646
<u>9,798</u>	<u>13,057</u>	<u>32,575</u>	<u>209,638</u>

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**COMPLIANCE SECTION**

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Hector H. Balderas  
New Mexico State Auditor  
The Office of Management and Budget and  
The Board of Education  
Roswell Independent School District No. 4  
Roswell, New Mexico

We have audited the accompanying financial statements of the governmental activities, each major fund, the budgetary comparison for the general fund and major special revenue fund, the discretely presented component unit, and the aggregate remaining fund information of Roswell Independent School District No. 4 (the District) as of and for the year ended June 30, 2009 which collectively comprise the District's basic financial statements as listed in the table of contents and have issued our report thereon dated November 10, 2009. We have also audited the financial statements of each of the District's nonmajor government funds, the component unit funds, and the budgetary comparisons for the major capital projects fund, major debt service fund, the remaining nonmajor governmental funds and the component unit funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2009 as listed in the table of contents. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the District's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether Roswell Independent School District No. 4's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that are required to be reported under *Government Auditing Standards* January 2008 Revision paragraphs 5.14 and 5.16, and Section 12-6-5 NMSA 1978, which are described in the accompanying schedule of findings and questioned costs as items 2008-2, 2009-1 and 2009-2.

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's responses, and accordingly, we express no opinion on them.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Office of the State Auditor, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Accounting & Consulting Group, L.L.P.*

**Accounting & Consulting Group, LLP  
Certified Public Accountants**

Carlsbad, New Mexico  
November 10, 2009



**FEDERAL FINANCIAL ASSISTANCE**

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**REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL  
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Hector H. Balderas  
New Mexico State Auditor  
The Office of Management and Budget and  
The Board of Education  
Roswell Independent School District No. 4  
Roswell, New Mexico

Compliance

We have audited the compliance of Roswell Independent School District No. 4 with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. Roswell Independent School District No. 4's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Roswell Independent School District No. 4's management. Our responsibility is to express an opinion on Roswell Independent School District No. 4's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Roswell Independent School District No. 4's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Roswell Independent School District No. 4's compliance with those requirements.

In our opinion, Roswell Independent School District No. 4 complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

## Internal Control Over Compliance

The management of Roswell Independent School District No. 4 is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Roswell Independent School District No. 4's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Office of the State Auditor, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Accounting & Consulting Group, LLP*

**Accounting & Consulting Group, LLP  
Certified Public Accountants**

Carlsbad, New Mexico  
November 10, 2009

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
June 30, 2009

Schedule V  
(Page 1 of 2)

Federal Grantor/Pass-Through Grantor Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Disbursements/ Expenditures
<i>Direct Programs:</i>			
U.S. Department of Health and Human Services			
GRADS Child Care CYFD	93.590	25149	\$ 5,000
TANF/GRADS HSD	93.558	25162	16,000
Total Direct Programs			<u>21,000</u>
U.S. Department of Agriculture			
Passed through State Public Education Department			
Commodities Program (1)	10.550	21000	327,088
School Breakfast Program (1)	10.553	21000	1,246,189
National School Lunch Program (1)	10.555	21000	2,719,401
Snack Program (1)	10.556	21000	3,802
Total U.S. Department of Agriculture			<u>4,296,480</u>
U.S. Department of Education			
Passed through State Public Education Department			
Title I - IASA	84.010	24101	4,748,029
IDEA B Entitlement (1)	84.027	24106	2,533,286
IDEA B Preschool (1)	84.173	24109	101,973
Title 1003g	84.337	24124	169,494
Title I Family Literacy	84.213	24125	52,998
Partnership in Character Ed.	84.215V	24129	13,759
Technology Literacy	84.318X	24133	110
Title III-NCLB	84.365A	24143	462
Enhancing Education Thru Technology	84.318X	24149	40,226
Title V-A	84.298	24150	1,923
English Language Acquisition	84.365A	24153	169,512
Teacher/Principal Training and Recruiting (1)	84.367A	24154	1,089,151
Safe and Drug Free Schools	84.186A	24157	71,848
21st Century Community Living	84.287C	24159	33,257
Title I School Improvement	84.0100	24162	22,700
Immigrant Funding Title III	84.365A	24163	86,599
Reading First	84.357A	24167	68,715
Carl Perkins Vocational Ed.	84.048	24174	185,503
Total U.S. Department of Education Passthrough			<u>9,389,545</u>
Other Programs			
Corporation for National & Community Service			
AmeriCorp	94.006	25232	25,167
U.S. Department of Agriculture			
Forest Reserve	10.224	11000	28,161
Total Other Programs			<u>53,328</u>
Total Federal Financial Assistance			\$ <u>13,760,353</u>
(1) Major program			

See accompanying independent auditor's report.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
June 30, 2009

Schedule V  
(Page 2 of 2)

**NOTE 1 - Basis of Presentation of Schedule of Expenditures of Federal Awards**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Roswell Independent School District No. 4 and is presented on the modified accrual basis of accounting. The information in the schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in, or used in the preparation of the governmental fund financial statements may not be consistent with amounts used in the Schedule of Expenditures of Federal Awards.

**NOTE 2 - Non-Cash Federal Assistance**

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2009 was \$327,088 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550.

See accompanying independent auditor's report.

**STATE OF NEW MEXICO**  
**ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
 Year Ended June 30, 2009

**A. SUMMARY OF AUDIT RESULTS**

**Financial Statements**

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weakness(es) identified? \_\_\_\_\_ Yes      x   No

Significant deficiency(ies) identified that are not considered to be material weakness(es): \_\_\_\_\_ Yes      x   No

Noncompliance material to financial statements noted? \_\_\_\_\_ Yes      x   No

**Federal Awards**

Internal control over major programs:

Material weakness(es) identified? \_\_\_\_\_ Yes      x   No

Significant deficiency(ies) identified that are not considered to be material weakness(es): \_\_\_\_\_ Yes      x   No

Type of auditor's report issued on compliance for major programs Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133? \_\_\_\_\_ Yes      x   No

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
10.550	Commodities Program
10.553	School Breakfast Program
10.555	National School Lunch Program
10.556	Snack Program
84.027	IDEA B Entitlement
84.173	IDEA B Preschool
84.367A	Teacher/Principal Training and Recruiting

Dollar threshold used to distinguish between type A and type B programs: \$ 300,000

Auditee qualified as low-risk auditee?   x   Yes    \_\_\_\_\_ No

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended June 30, 2009

**B. FINDINGS – FINANCIAL STATEMENT AUDIT**

2008-2 Noncompliance with Budget Requirements

***Condition***

In the following fund the prior year FY08 ending assets were not adequate to cover the ending budget deficit in FY09.

In the Charter School – Walton Family Foundation Special Revenue Fund the beginning budget deficit was (\$121,966) but there was only \$117,086 of assets available at the end of FY08.

***Criteria***

Deficit budgeting is not allowed according to 6.20.2.9 NMAC. The “designated cash” must be available at the end of the prior fiscal year to cover the deficit created when budgeted expenditures exceed budgeted revenues.

***Effect***

The Charter School has not complied with the requirement to ensure adequate cash is available for budgeted expenditures. Therefore they could be budgeting cash that is not available and be in violation of 6.20.2.9 NMAC.

***Cause***

Prior year ending assets held in the fund were not carefully monitored to determine adequacy for FY08 budgeting purposes.

***Recommendation***

We recommend improved monitoring of the budget.

***Agency Response***

The District will extend procedures to the Charter School to ensure that adequate cash is available for budgeted expenditures.

2009-1: No Advertisement for Bid

***Condition***

We noted during our test work of three bids, the District had not advertised one of the bid openings at least ten days prior to the bid opening. In this case we noted that the bid was submitted to the newspaper, but the incorrect bid was advertised and a correction by the newspaper for the correct bid was not processed.



**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended June 30, 2009

2009-1: No Advertisement for Bid (continued)

***Criteria***

Section 13-1-104 of NMSA 1978 states that an invitation for bids or a notice thereof shall be published not less than ten calendar days prior to the date set forth for the opening of bids. In the case of purchases made by purchasing office, other than state purchasing agencies, the invitation or notice to bid shall be published at least once in a newspaper of general circulation in the area in which the purchasing office is located.

***Effect***

The District could be sued for noncompliance with NM Procurement Code bid process.

***Cause***

The architect firm handling the specifications for the bid sent the bid to the newspaper and the newspaper ran an erroneous bid and a correction was not run. The District relied upon the architect to handle the bid process properly.

***Recommendation***

We recommend that the District's personnel more closely monitor the bid process in the future to ensure that the District is in compliance with the state procurement code.

***Agency Response***

The District will review its bid process and will monitor the advertising of upcoming bids. Our Purchasing Specialist will handle all aspects of the bidding process instead of relying on third parties to request bids on the District's behalf.

2009-2 Incorrect Calculation of Travel Reimbursement

***Condition***

We noted during testing of disbursements, two items totaling \$219 out of a total of forty items tested (totaling \$139,913) in which travel disbursements were incorrectly calculated and reimbursed. The total amount of the overpaid reimbursements to employees was \$2.13.

***Criteria***

10-8-1 NMSA 1978, states every public officer or employee shall receive thirty-two cents for each mile traveled in a privately owned vehicle if the travel is necessary to the discharge of his official duties and if the private conveyance is not a common carrier.

***Effect***

10-8-1 NMSA 1978 states that any public official or employee covered by the Per Diem and Mileage Act, who knowingly authorizes or who knowingly accepts payment in excess of the amount allowed by the Per Diem and Mileage Act or in excess of the amount authorized by the secretary of the governing board is liable to the state in an amount that is twice the excess payment.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended June 30, 2009

2009-2 Incorrect Calculation of Travel Reimbursement (continued)

***Cause***

District personnel were not properly calculating the total miles multiplied by the state mileage reimbursement rate.

***Recommendation***

We recommend that all requests for reimbursements be recalculated prior to making payment to employees.

***Agency Response***

The District will begin rechecking the calculation on those mileage reimbursements before payment is made. Additionally, the District will investigate possible changes to the procedures used by the Food Services unit to improve the accuracy and compliance with their mileage claims.

**C. FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS**

None

**D. PRIOR YEAR AUDIT FINDINGS**

2008-1 Cash Transfer Not Approved by the Board – Resolved and not repeated.

2008-2 Noncompliance with Budget Requirements – Revised and repeated.

2008-3 Inaccurate Reimbursement Request for Severe Need Breakfast Program – Resolved and not repeated.

**STATE OF NEW MEXICO**  
ROSWELL INDEPENDENT SCHOOL DISTRICT NO. 4  
OTHER DISCLOSURES  
Year Ended June 30, 2009

**AUDITOR PREPARED FINANCIAL STATEMENTS**

Although it would be preferred and desirable for the District to prepare its own GAAP-basis financial statements, it is felt that the District's personnel did not have the time to prepare them. Therefore, the outside auditor prepared the GAAP-basis financial statements and footnotes for inclusion in the annual audit report from the original books and records provided to them by the management of the District. Management of the District has reviewed and approved these financial statements and related notes and believe they are adequately supported by the books and records of the government.

**EXIT CONFERENCE**

The contents of this report and its schedules related to the component unit were discussed on November 10, 2009. The following persons were in attendance:

Roswell Independent School District No.4

Milburn Dolen, Board President  
Michael Gottlieb, Superintendent  
Leslie Smith, Assistant Superintendent for Financial Operations  
Mike Notz, Director of Business Services  
Chad Cole, Supervisor of Business Services  
Joe Andreis, Sidney Gutierrez Charter School Principal

Accounting & Consulting Group, LLP

Ray Roberts, CPA