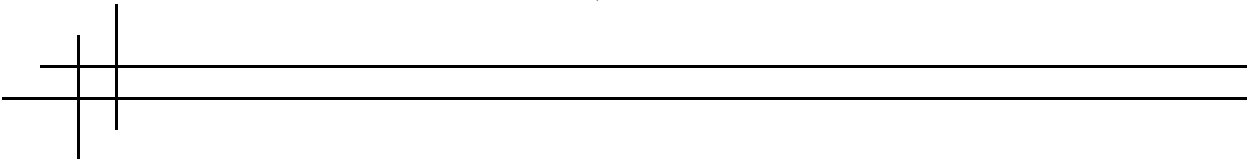


STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS

ANNUAL FINANCIAL REPORT
June 30, 2009

De'Aun Willoughby CPA, PC
Certified Public Accountant
Melrose, New Mexico



STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
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STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
Official Roster
June 30, 2009

BOARD OF EDUCATION

Rueben R. Roybal	President
Margaret L. Tapia	Vice-President
Lilliema G. Ortiz	Secretary
Paula Roybal-Sanchez	Member
J David Ortiz	Member

SCHOOL OFFICIALS

Art Blea	Superintendent
Elias Martinez	Business Manager

Independent Auditor's Report

Mr. Hector Balderas
State Auditor of the State of New Mexico
Board Members of the POJOAQUE VALLEY SCHOOLS

Mr. Balderas and Members of the Board

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of POJOAQUE VALLEY SCHOOLS, (District), as of and for the year ended June 30, 2009, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2009, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and with standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above, present fairly in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2009, and the respective changes in financial position, and the respective budgetary comparisons for the general fund and major special revenue fund for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the District as of June 30, 2009, and the respective changes in financial position, and the respective budgetary comparisons for the major capital projects funds, debt service fund and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 2, 2009, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* and should be considered in assessing the results of our audit.

The District has not presented the Management's Discussion and Analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be a part of, the basic financial statements and the combining and individual financial statements and budgetary comparisons presented as supplemental information.

Our audit was conducted for the purpose of forming opinions on the basic financial statements, and the combining and individual fund financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by US Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as "other supplemental information" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements of the District. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements, and in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

 De'Aun Willoughby CPA PC

November 2, 2009

FINANCIAL SECTION

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
 Government-Wide Statement of Net Assets
 June 30, 2009

	<u>Governmental Activities</u>
ASSETS	
Current Assets	
Cash and Cash Equivalents	\$ 7,953,157
Investments	20,091
Taxes Receivable	293,877
Due from Grantor	672,583
Inventory	3,892
Total Current Assets	<u>8,943,600</u>
Noncurrent Assets	
Capital Assets	38,766,962
Less: Accumulated Depreciation	<u>(6,796,644)</u>
Total Noncurrent Assets	<u>31,970,318</u>
Total Assets	<u>40,913,918</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	67,969
Accrued Interest	77,796
Deferred Revenue	28,218
Current Portion of Long-Term Debt	<u>1,000,000</u>
Total Current Liabilities	<u>1,173,983</u>
Noncurrent Liabilities	
Compensated Absences	92,531
Bonds and Notes, Net	<u>5,596,754</u>
Total Noncurrent Liabilities	<u>5,689,285</u>
Total Liabilities	<u>6,863,268</u>
NET ASSETS	
Invested in Capital Assets, Net of Related Debt	25,373,564
Restricted for:	
Capital Projects	2,271,250
Debt Service	(17,486)
Unrestricted	<u>6,423,322</u>
Total Net Assets	<u>\$ 34,050,650</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
 Government-Wide Statement of Activities
 For the Year Ended June 30, 2009

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities					
Instruction	\$ 11,173,071	\$ 372,038	\$ 2,111,874	\$ 0	\$ (8,689,159)
Support Services					
Students	2,624,683	0	1,153,278	0	(1,471,405)
Instruction	220,142	0	5,249	0	(214,893)
General Administration	811,205	0	72,084	0	(739,121)
School Administration	1,584,618	0	131,532	0	(1,453,086)
Central Services	567,620	0	1,263	0	(566,357)
Operation & Maintenance of					
Plant	2,998,991	0	461,035	0	(2,537,956)
Transportation	869,618	0	856,660	0	(12,958)
Food Service Operations	1,105,172	329,038	809,372	0	33,238
Community Services	90,737	0	0	0	(90,737)
Interest on Long-Term Obligations	209,869	0	0	0	(209,869)
Total Governmental Activities	\$ 22,255,726	\$ 701,076	\$ 5,602,347	\$ 0	(15,952,303)
General Revenues					
Taxes					
Property Taxes, Levied for General Purposes					3,173
Property Taxes, Levied for Capital Projects					329,223
Property Taxes, Levied for Debt Service					1,598,105
Federal and State aid not restricted to specific purpose					
General					15,981,992
Capital					0
Interest and investment earnings					25,170
Miscellaneous					87,032
Subtotal, General Revenues					<u>18,024,695</u>
Change in Net Assets					2,072,392
Net Assets - Beginning					<u>31,978,258</u>
Net Assets - ending					<u>\$ 34,050,650</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
 GOVERNMENTAL FUNDS
 Balance Sheet
 June 30, 2009

	General Fund		
	Operational Fund 11000	Transportation 13000	Instructional Materials 14000
ASSETS			
Cash and Cash Equivalents	\$ 1,671,770	\$ 2,295	\$ 121,134
Investments	20,091	0	0
Receivables			
Taxes	5,647	0	0
Due From Grantor	0	0	0
Interfund Balance	666,829	0	0
Inventory	0	0	0
Total Assets	<u>\$ 2,364,337</u>	<u>\$ 2,295</u>	<u>\$ 121,134</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Accounts Payable	7,788	0	0
Current Portion Due			
Principal	0	0	0
Interest	0	0	0
Deferred Revenue	5,307	0	0
Total Liabilities	<u>13,095</u>	<u>0</u>	<u>0</u>
Fund Balances			
Reserved for:			
Inventory	0	0	0
Debt Service	0	0	0
Capital Improvements	0	0	0
Unreserved, Undesignated, reported in:			
General Fund	2,351,242	2,295	121,134
Special Revenue Funds	0	0	0
Total Fund Balances	<u>2,351,242</u>	<u>2,295</u>	<u>121,134</u>
Total Liabilities and Fund Balances	<u>\$ 2,364,337</u>	<u>\$ 2,295</u>	<u>\$ 121,134</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
GOVERNMENTAL FUNDS
Balance Sheet
June 30, 2009

	Bond Building 31100	Debt Service 41000	Other Governmental Funds
ASSETS			
Cash and Cash Equivalents	\$ 2,271,250	\$ 1,060,913	\$ 2,825,795
Investments	0	0	0
Receivables			
Taxes	0	237,630	50,600
Due From Grantor	0	0	672,583
Interfund Balance	0	0	0
Inventory	0	0	3,892
Total Assets	<u>\$ 2,271,250</u>	<u>\$ 1,298,543</u>	<u>\$ 3,552,870</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 666,829
Accounts Payable	0	0	60,181
Current Portion Due			
Principal	0	1,000,000	0
Interest	0	93,355	0
Deferred Revenue	0	222,674	75,747
Total Liabilities	<u>0</u>	<u>1,316,029</u>	<u>802,757</u>
Fund Balances			
Reserved for:			
Inventory	0	0	3,892
Debt Service	0	(17,486)	23,840
Capital Improvements	2,271,250	0	1,226,386
Unreserved, Undesignated, reported in:			
General Fund	0	0	0
Special Revenue Funds	0	0	1,495,995
Total Fund Balances	<u>2,271,250</u>	<u>(17,486)</u>	<u>2,750,113</u>
Total Liabilities and Fund Balances	<u>\$ 2,271,250</u>	<u>\$ 1,298,543</u>	<u>\$ 3,552,870</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
 GOVERNMENTAL FUNDS
 Balance Sheet
 June 30, 2009

	Total Governmental Funds
	<u> </u>
ASSETS	
Cash and Cash Equivalents	\$ 7,953,157
Investments	20,091
Receivables	
Taxes	293,877
Due From Grantor	672,583
Interfund Balance	666,829
Inventory	3,892
Total Assets	<u>\$ 9,610,429</u>
LIABILITIES AND FUND BALANCE	
Liabilities	
Interfund Balance	\$ 666,829
Accounts Payable	67,969
Current Portion Due	
Principal	1,000,000
Interest	93,355
Deferred Revenue	303,728
Total Liabilities	<u>2,131,881</u>
Fund Balances	
Reserved for:	
Inventory	3,892
Debt Service	6,354
Capital Improvements	3,497,636
Unreserved, Undesignated, reported in:	
General Fund	2,474,671
Special Revenue Funds	1,495,995
Total Fund Balances	<u>7,478,548</u>
Total Liabilities and Fund Balances	<u>\$ 9,610,429</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
 Reconciliation of the Governmental Funds
 Balance Sheet to the Statement of Net Assets
 June 30, 2009

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Total Fund Balance - Governmental Funds		\$	7,478,548
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.			
	The cost of capital assets	\$	38,766,962
	Accumulated depreciation is		<u>(6,796,644)</u>
			31,970,318
Property taxes receivable will be collected during the next year but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.			
			275,510
Long-term and certain other liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term and other liabilities at year end consist of :			
	Bond payable		(5,690,000)
	Accrued Interest		15,559
	Net Issue Costs		93,246
	Compensated Absences		<u>(92,531)</u>
Total net assets - governmental activities		\$	<u><u>34,050,650</u></u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures and Changes
in Fund Balance
For the Year Ended June 30, 2009

	General Fund		
	Operational	Transportation	Instructional
	Fund 11000	13000	Materials 14000
Revenues			
Property Taxes	\$ 33,978	\$ 0	\$ 0
Fees	140,017	0	0
Interest Income	17,952	0	0
State Grants	13,312,799	856,660	205,830
Federal Grants	2,669,193	0	0
Miscellaneous	65,710	0	0
Total Revenues	<u>16,239,649</u>	<u>856,660</u>	<u>205,830</u>
Expenditures			
Current			
Instruction	8,818,771	0	197,206
Support Services-Students	1,622,594	0	0
Support Services-Instruction	214,990	0	5,152
Support Services-General Administration	697,941	0	0
Support Services-School Administration	1,476,249	0	0
Central Services	407,840	0	0
Operation & Maintenance of Plant	2,276,781	0	0
Transportation	0	855,168	0
Food Service Operations	0	0	0
Community Services	90,737	0	0
Capital Outlay	252,616	0	0
Debt Service			
Bond Issue Costs	0	0	0
Principal	0	0	0
Interest	0	0	0
Total Expenditures	<u>15,858,519</u>	<u>855,168</u>	<u>202,358</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>381,130</u>	<u>1,492</u>	<u>3,472</u>
Other Financing Sources (Uses)			
Bond Proceeds	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Cash Balance	381,130	1,492	3,472
Fund Balances at Beginning of Year	<u>1,970,112</u>	<u>803</u>	<u>117,662</u>
Fund Balance End of Year	<u>\$ 2,351,242</u>	<u>\$ 2,295</u>	<u>\$ 121,134</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures and Changes
in Fund Balance
For the Year Ended June 30, 2009

	Bond Building 31100	Debt Service 41000	Other Governmental Funds
Revenues			
Property Taxes	\$ 0	\$ 1,596,562	\$ 328,154
Fees	0	0	689,513
Interest Income	7,109	0	109
State Grants	0	0	1,698,582
Federal Grants	0	0	2,703,543
Miscellaneous	0	0	0
Total Revenues	<u>7,109</u>	<u>1,596,562</u>	<u>5,419,901</u>
Expenditures			
Current			
Instruction	0	0	1,601,497
Support Services-Students	0	0	998,314
Support Services-Instruction	0	0	0
Support Services-General Administration	0	16,195	60,694
Support Services-School Administration	0	0	113,563
Central Services	0	0	154,810
Operation & Maintenance of Plant	0	0	653,345
Transportation	0	0	0
Food Service Operations	0	0	1,071,369
Community Services	0	0	0
Capital Outlay	427,665	0	511,480
Debt Service			
Bond Issue Costs	52,106	0	0
Principal	0	1,000,000	0
Interest	0	186,710	0
Total Expenditures	<u>479,771</u>	<u>1,202,905</u>	<u>5,165,072</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(472,662)</u>	<u>393,657</u>	<u>254,829</u>
Other Financing Sources (Uses)			
Bond Proceeds	<u>2,000,000</u>	<u>0</u>	<u>0</u>
Total Other Sources (Uses)	<u>2,000,000</u>	<u>0</u>	<u>0</u>
Net Change in Cash Balance	1,527,338	393,657	254,829
Fund Balances at Beginning of Year	<u>743,912</u>	<u>(411,143)</u>	<u>2,495,284</u>
Fund Balance End of Year	<u>\$ 2,271,250</u>	<u>\$ (17,486)</u>	<u>\$ 2,750,113</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures and Changes
in Fund Balance
For the Year Ended June 30, 2009

	Total Governmental Funds
Revenues	
Property Taxes	\$ 1,958,694
Fees	829,530
Interest Income	25,170
State Grants	16,073,871
Federal Grants	5,372,736
Miscellaneous	65,710
Total Revenues	<u>24,325,711</u>
Expenditures	
Current	
Instruction	10,617,474
Support Services-Students	2,620,908
Support Services-Instruction	220,142
Support Services-General Administration	774,830
Support Services-School Administration	1,589,812
Central Services	562,650
Operation & Maintenance of Plant	2,930,126
Transportation	855,168
Food Service Operations	1,071,369
Community Services	90,737
Capital Outlay	1,191,761
Debt Service	
Bond Issue Costs	52,106
Principal	1,000,000
Interest	186,710
Total Expenditures	<u>23,763,793</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>561,918</u>
Other Financing Sources (Uses)	
Bond Proceeds	<u>2,000,000</u>
Total Other Sources (Uses)	<u>2,000,000</u>
Net Change in Cash Balance	2,561,918
Fund Balances at Beginning of Year	<u>4,916,630</u>
Fund Balance End of Year	<u>\$ 7,478,548</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
 Reconciliation of the Governmental Funds
 Statement of Revenues, Expenditures and Changes in Fund Balance
 To the Statement of Activities
 June 30, 2009

Net Change in Fund Balance-Governmental Funds \$ 561,918

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Because some property taxes will not be collected for several months after the District's fiscal year ends, they are not considered "available" revenues in the governmental funds, and are instead reported as deferred revenues. They are however, recorded as revenues in the Statement of Activities. 2,407

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Assets and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. This is the amount by which depreciation exceeds capital outlays in the period.

Depreciation expense	\$ (710,668)	
Capital Outlays	<u>1,191,761</u>	481,093

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. 1,000,000

Bond issue costs are amortized in the Statement of Activities but are expensed in the year of issue on the Statement of Revenues, Expenditures and Changes in Fund Balances.

Current Issue Costs	52,106	
Amortization Bond issue costs	<u>(17,372)</u>	34,734

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (5,789)

Some expenses reported in the Statement of Activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (1,971)

Changes in Net Assets of Governmental Activities \$ 2,072,392

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
 OPERATIONAL FUND-GENERAL FUND-11000
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Taxes	\$ 32,234	\$ 32,234	\$ 33,856	\$ 1,622
State Grant	14,170,372	14,170,372	13,312,799	(857,573)
Fees for Services	91,000	91,000	140,017	49,017
Investment Income	44,000	44,000	17,952	(26,048)
Miscellaneous	41,000	41,000	65,710	24,710
Impact Aid	2,021,455	2,021,455	2,660,393	638,938
Forest Reserve	5,477	5,477	8,800	3,323
Total Revenues	<u>16,405,538</u>	<u>16,405,538</u>	<u>16,239,527</u>	<u>(166,011)</u>
Expenditures				
Instruction				
Personnel Services	6,961,332	6,458,387	6,376,975	81,412
Employee Benefits	2,280,356	2,280,356	1,935,742	344,614
Purchased Property Services	15,000	15,000	5,373	9,627
Professional & Tech Services	0	17,000	15,932	1,068
Purchased Services	105,000	137,500	124,692	12,808
Supplies	212,839	216,839	182,054	34,785
Fixed Assets	0	254,116	252,616	1,500
Supply Assets	3,200	198,529	178,003	20,526
Total Instruction	<u>9,577,727</u>	<u>9,577,727</u>	<u>9,071,387</u>	<u>506,340</u>
Support Services-Students				
Personnel Services	1,039,471	1,007,896	968,920	38,976
Employee Benefits	341,876	341,876	304,380	37,496
Professional & Tech Services	419,460	448,035	342,600	105,435
Purchased Services	0	3,000	0	3,000
Supplies	8,000	8,000	6,694	1,306
Supply Assets	5,000	5,000	0	5,000
Total Support Services- Students	<u>1,813,807</u>	<u>1,813,807</u>	<u>1,622,594</u>	<u>191,213</u>
Support Services-Instruction				
Personnel Services	152,330	153,330	153,167	163
Employee Benefits	50,849	51,019	44,880	6,139
Supplies	20,000	18,830	16,943	1,887
Total Support Services- Instruction	<u>\$ 223,179</u>	<u>\$ 223,179</u>	<u>\$ 214,990</u>	<u>\$ 8,189</u>

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
 OPERATIONAL FUND-GENERAL FUND-11000
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Support Services-General				
Administration				
Personnel Services	\$ 451,527	\$ 437,327	\$ 436,097	\$ 1,230
Employee Benefits	161,792	153,098	120,727	32,371
Professional & Tech Services	89,823	102,468	88,320	14,148
Purchased Services	22,300	25,800	23,959	1,841
Supplies	19,000	25,749	23,859	1,890
Supply Assets	5,000	5,000	4,893	107
Total Support Services- General Administration	749,442	749,442	697,855	51,587
Support Services-School				
Administration				
Personnel Services	1,022,807	1,022,807	1,000,942	21,865
Employee Benefits	362,325	356,430	361,582	(5,152)
Professional & Tech Services	2,500	8,395	8,232	163
Purchased Services	22,500	22,500	18,297	4,203
Supplies	94,500	94,500	81,487	13,013
Supply Assets	5,000	5,000	5,000	0
Total Support Services- School Administration	1,509,632	1,509,632	1,475,540	34,092
Central Services				
Personnel Services	285,624	285,624	285,624	0
Employee Benefits	120,224	124,109	91,023	33,086
Professional & Tech Services	3,500	3,565	2,931	634
Purchased Services	8,500	8,800	6,382	2,418
Supplies	25,000	25,100	21,880	3,220
Total Central Services	442,848	447,198	407,840	39,358
Operation & Maintenance of Plant				
Personnel Services	739,027	748,088	745,062	3,026
Employee Benefits	264,665	264,665	240,838	23,827
Professional & Tech Services	25,000	33,500	33,255	245
Purchased Property Services	852,278	801,990	691,100	110,890
Purchased Services	368,659	401,386	398,205	3,181
Supplies	122,500	178,068	178,068	0
Supply Assets	5,000	5,000	1,750	3,250
Total Operation & Maintenance of Plant	\$ 2,377,129	\$ 2,432,697	\$ 2,288,278	\$ 144,419

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
 OPERATIONAL FUND-GENERAL FUND-11000
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Community Services				
Personnel Services	\$ 68,000	\$ 68,315	\$ 68,311	\$ 4
Employee Benefits	14,811	13,049	12,194	855
Purchased Services	1,600	2,380	2,379	1
Supplies	10,000	10,667	8,352	2,315
Total Community Services	<u>94,411</u>	<u>94,411</u>	<u>91,236</u>	<u>3,175</u>
Total Expenditures	<u>16,788,175</u>	<u>16,848,093</u>	<u>15,869,720</u>	<u>978,373</u>
Excess (Deficiency) of Revenues Over Expenditures	(382,637)	(442,555)	369,807	812,362
Cash Balance Beginning of Year	<u>1,988,883</u>	<u>1,988,883</u>	<u>1,988,883</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 1,606,246</u>	<u>\$ 1,546,328</u>	<u>\$ 2,358,690</u>	<u>\$ 812,362</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 369,807	
Net change in Taxes Receivable			(83)	
Net change in Accounts Payable			11,201	
Net change in Deferred Revenue			205	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 381,130</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
TRANSPORTATION-GENERAL FUND-13000
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 846,582	\$ 855,857	\$ 856,660	\$ 803
Total Revenues	<u>846,582</u>	<u>855,857</u>	<u>856,660</u>	<u>803</u>
Expenditures				
Transportation				
Personnel Services	13,246	0	0	0
Employee Benefits	13,260	0	0	0
Professional & Tech Services	500	305	305	0
Purchased Property Services	90,985	131,611	131,611	0
Purchased Services	<u>728,091</u>	<u>724,744</u>	<u>723,252</u>	<u>1,492</u>
Total Transportation	<u>846,082</u>	<u>856,660</u>	<u>855,168</u>	<u>1,492</u>
Total Expenditures	<u>846,082</u>	<u>856,660</u>	<u>855,168</u>	<u>1,492</u>
Excess (Deficiency) of Revenues Over Expenditures	500	(803)	1,492	2,295
Cash Balance Beginning of Year	<u>803</u>	<u>803</u>	<u>803</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 1,303</u>	<u>\$ 0</u>	<u>\$ 2,295</u>	<u>\$ 2,295</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 1,492	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 1,492</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
 INSTRUCTIONAL MATERIALS-GENERAL FUND-14000
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 185,208	\$ 185,208	\$ 205,830	\$ 20,622
Total Revenues	<u>185,208</u>	<u>185,208</u>	<u>205,830</u>	<u>20,622</u>
Expenditures				
Instruction				
Supplies	260,731	260,731	193,492	67,239
Supply Assets	15,000	15,000	3,714	11,286
Total Instruction	<u>275,731</u>	<u>275,731</u>	<u>197,206</u>	<u>78,525</u>
Support Services-Instruction				
Supplies	11,039	11,039	5,152	5,887
Total Support Services-Instruction	<u>11,039</u>	<u>11,039</u>	<u>5,152</u>	<u>5,887</u>
Total Expenditures	<u>286,770</u>	<u>286,770</u>	<u>202,358</u>	<u>84,412</u>
Excess (Deficiency) of Revenues Over Expenditures	(101,562)	(101,562)	3,472	105,034
Cash Balance Beginning of Year	<u>117,662</u>	<u>117,662</u>	<u>117,662</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 16,100</u>	<u>\$ 16,100</u>	<u>\$ 121,134</u>	<u>\$ 105,034</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 3,472	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 3,472</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
Statement of Fiduciary Net Assets and Liabilities-Agency Funds
For the Year Ended June 30, 2009

	<u>Agency Funds</u>
Assets	
Cash and Cash Equivalents	\$ 205,971
Total Assets	<u>\$ 205,971</u>
Liabilities	
Deposits Held for Others	\$ 205,971
Total Liabilities	<u>\$ 205,971</u>

The notes to the financial statements are an integral part of this statement.

NOTE A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the POJOAQUE VALLEY SCHOOLS (District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued prior to November 30, 1989 that do not conflict with or contradict GASB pronouncements. The more significant of the District's accounting policies are described below.

Financial Reporting Entity

The District has been in existence since the early nineteen hundreds, and is currently operating under the provisions of the Public School District Code, Chapter 22, of the New Mexico Statutes Annotated, 1978 Compilation. The District operates with a local board of education - superintendent form of government and provides a supervised program of instruction designed to educate students at the elementary and secondary level.

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges and issue bonded debt.

The District has no component units, defined by GASB Statement No. 14 as other legally separate organizations for which the elected District members are financially accountable. There are no other primary governments with which the School Board Members are financially accountable. There are no other primary governments with which the District has a significant relationship.

The accounts of the District are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

The funds of the District are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classification and a description of each existing fund type follows below:

Governmental Funds

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets and the servicing of general long-term debt.

District and accounts for all revenues and expenditures of the District not encompassed within other funds. The Transportation fund includes a state grant to provide transportation for students in the District. The Instructional Materials fund accounts for a state grant to provide text books for students in the District.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The Capital Projects Fund is used to account for all resources for the acquisition of capital facilities by the District.

Debt Service Fund - The Debt Service Fund is used to account for the resources for, and the payment of, principal, interest and related costs.

Fiduciary Fund Type

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the District.

The Student Activity Fund, an agency fund, accounts for assets held by the District as an agent for the District organizations. These organizations exist with the explicit approval of and are subject to revocation by the District's Board of Education. This accounting reflects the District's agency relationship with the student activity organizations.

Major Funds

The District reports the following major governmental funds:

GENERAL FUND (11000)(13000)(14000)

The General Fund consist of three sub funds. The first is the Operational Fund of the District and accounts for all revenues and expenditures of the District not encompassed within other funds. The Transportation fund includes a state grant to provide transportation for students in the District. The Instructional Materials fund accounts for a state grant to provide text books for students in the District.

CAPITAL PROJECT FUND

Bond Building (31100)

The revenues are derived from a School Building Bond Issue. The expenditures are restricted to major capital improvements.

DEBT SERVICE FUND (41000)

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The resources of this fund are generated by a tax levy based upon property values.

Measurement Focus and Basis of Accounting

Government-Wide Financial Statements (GWFS)

The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary Funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirement of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Program Revenues

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues. Program revenues include: 1) charges for services to students or applicants who purchase, use or directly benefit from the goods or services provided by the given function 2) program-specific operating grants and contributions, and 3) program specific capital grants and contributions.

Expenses

Some functions, such as general government, support services, or administration, include expenses that are, in essence, indirect expenses of other functions. Governments are not required to allocate those indirect expenses among functions. It is the policy of this District not to allocate indirect expenses to functions.

Fund Financial Statements (FFS)

Governmental Funds

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 30 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. Any effect of interfund activity has been eliminated from the district-wide financial statements.

Revenues

Taxes. Ad valorem taxes are susceptible to full accrual on the government wide financial statements. Property Tax revenues recognize revenues net of estimated refunds and uncollectible accounts in the period for which the taxes are levied.

Grants. Government mandated nonexchange transaction and voluntary nonexchange transactions. Recipients should recognize revenues in the period when all applicable eligibility requirements have been met and the resources are available.

Revenue Recognition for Grants.

Eligibility requirements for government-mandated and voluntary nonexchange transaction comprise one or more of the following:

1. Required characteristics of recipients. The recipient has the characteristics specified by the provider (are required to be school districts).
2. Time requirements. Time requirements specified by enabling legislation or the provider have been met (period when the resources are required to be used).
3. Reimbursements. The provider offers resources on a reimbursement ("expenditure-driven") basis and the recipient has incurred allowable costs under the applicable program.

4. Contingencies. The providers offer of resources is contingent upon a specified action of the recipient and that action has occurred (the recipient has raised the matching funds).

Other receipts. Other receipts become measurable and available when cash is received by the District and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees are paid prior to the end of the fiscal year and therefore are not accrued. Salaries for the twelve month employees payroll are accrued.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, etc.) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Basis of Budgeting

Formal budgetary integration is employed as a management control device during the year.

Budgets for the General, Special Revenue, Debt Service and Capital Projects Funds are adopted on a basis inconsistent with generally accepted accounting principles (GAAP). These budgets are prepared using the cash basis of accounting. Budgetary comparisons for the various funds in this report are on the non-GAAP budgetary basis.

The District follows the following procedures in establishing data reflected in the financial statements:

1. Prior to April 15, (unless a later date is fixed by the Secretary of Education) the local school board submits to the School Budget and Finance Analysis Unit (SBFAU) of the New Mexico Public Education Department an estimated budget for the District for the ensuing fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the New Mexico Public Education Department (PED) by the district shall contain headings and details as prescribed by law.
2. Prior to June 20, of each year, the proposed "operating" budget will be reviewed and approved by the SBFAU and certified and approved by the local school board at the public hearing of which notice has been published by the local school board which fixed the estimated budget for the district for the ensuing fiscal year.
3. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the SBFAU and the local school board. The budget shall be integrated formally in to the accounting system. Encumbrances shall be used as an element for control and shall be integrated into the budget system.
4. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the SBFAU.
5. No school board or officer or employee of the District shall make any expenditures or incur any obligation for the expenditures of public funds unless such expenditure or contractual obligation is made in accordance with an operating budget approved by the division. But this does not prohibit the transfer of funds between line items within a series of a budget.

6. Budget change requests are processed in accordance with Supplement I (Budget Preparation and Maintenance) of the *Manual of Procedures Public School Accounting and Budgeting*. Such changes are initiated by the District and approved by the SBFAU.
7. Legal budget control for expenditures is by function.
8. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget of the District has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.

Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

The District is authorized under the provisions of Chapter 6, Article 10, paragraph 10, NMSA 1978, to deposit its money in banks, savings and loan associations and/or credit unions whose accounts are insured by an agency of the United States.

Investments

All money not immediately necessary for the public uses of the District may be invested in :

- (a) bonds or negotiable securities of the United States, the state or any county, municipality or school district which has a taxable valuation of real property for the last preceding year of at least one million dollars (1,000,000) and has not defaulted in the payment of any interest or sinking fund obligation or failed to meet any bonds at maturity at any time within five years last preceding; or
- (b) securities that are issued by the United States government or by its agencies or instrumentalities and that are either direct obligations of the United States or are backed by the full faith and credit of the United States government or agencies guaranteed by the United States government.
- (c) in contracts with banks, savings and loan associations or credit unions for the present purchase and resale at a specified time in the future of specific securities at specified prices at a price differential representing the interest income to be earned by the investor. The contract shall be shown on the books of the financial institution as being the property of the investor and the designation shall be contemporaneous with the investment. The contract shall be fully secured by obligations of the United States having a market value of at least one hundred two percent of the contract. The collateral required for investment in the contracts provided for in this subsection shall be shown on the books of the financial institution as being the property of the investor and the designation shall be contemporaneous with investment.

Receivables and Payables

Receivables include property taxes, interfund loans that are expected to be paid back and amount due from state government agencies related to various grant agreements. Payables represent routine monthly bills for services rendered and products purchased and accrued salaries and benefits.

Property Taxes

The County collects the District's share of property taxes assessed. Property taxes attach an enforceable lien on property as of January 1st. Tax notices are sent by the County treasurer to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year. The County collects such taxes and distributes them to the District on a monthly basis. The District accounts for its share of property taxes in the General, Debt Service and Capital Projects Funds. Only those collections received are recorded as revenues for the budget presentation.

Elimination and Reclassifications of Certain Receivables and Payables

In the process of aggregating data for the Statement of Net Assets and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

Inventories and Prepaid Items

Purchased inventory is valued at the lower of cost (first-in, first-out) or market. Inventory in the Cafeteria Fund consists of purchased food and non-food items and United States Department of Agriculture (USDA) commodities. Commodities are shown at the USDA procurement cost. Costs are recorded as expenditures at the time individual inventory items are used (consumption method). Reported inventories are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both District-wide and fund financial statements.

Capital Assets

Capital assets are recorded at historical costs and depreciated over their estimated useful lives (with no salvage value). Capital assets are defined by the District as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Donated capital assets are recorded at their estimated fair market value on the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

If there are any construction projects funded by the NM Public School Facilities Authority they are included in the appropriate capital projects fund and in the capital assets.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings & Improvements	20-50 Years
Equipment, Vehicles, Information Technology Equipment, Software & Library Books	3-15 Years

Capital Leases

Capital leases are recorded at the inception of the leases as expenditures and other financing sources in governmental fund financial statement at the present value of the future minimum lease payments, using the stated or implicit interest rate in the leases. Lease payments are recorded as expenditures on the due date. Capital leases are recorded as a liability in the government-wide financial statement at the time of inception and the corresponding asset is recorded in the capital asset section on the balance sheet.

Short -Term Debt

Short-term debt results from borrowings characterized by anticipation notes, use of lines of credit, and similar loans. The District does not have any activity in short-term debt.

Long-Term Liabilities

For district-wide reporting, the costs associated with the bonds are recognized over the life of the bond. As permitted by GASB Statement No. 34 the amortization of the costs of bonds will be amortized prospectively from the date of adoption of GASB Statement No. 34.

Restricted Net Assets

For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net assets use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

When an expense is incurred for purposes for which both restricted and unrestricted net assets are available it will first be applied to restricted resources.

Fund Balances of Fund Financial Statements

Reserved fund balance indicates that portion of fund equity which has been segregated for specific purposes.

Unreserved fund balance indicates that portion of fund equity which is available for budgeting in future periods.

Interfund Transfers

In governmental funds, transfers should be reported as other financing uses in the funds making transfers and as other financing sources in the funds receiving transfers.

Deferred Revenue

The District reports deferred revenues on its Statement of Net Assets and Fund Balance Sheet. Deferred revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the District has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized. Deferred revenues also occur in the fund financial statements when revenue is earned but is not available. The revenue becomes available if received within 30 days of the fiscal year end.

Compensated Absences

After a non-certified employee has been with the District for a period of at least six months, the employee is entitled to a one-week paid vacation; when employed twelve months, the employee is entitled to a two week paid vacation accumulative to no more than 20 contract days. Vacation is to be scheduled at an appropriate time and approved by the supervisor. If an employee is discharged because of lack of work, and through no fault of the employee, the employee shall receive commensurate vacation pay.

The District's recognition and measurement criteria for compensated absences follow:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both the following conditions are met:

- (a) The employees' right to receive compensation is attributable to services already rendered.
- (b) It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental fund financial statements the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts, if any, are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
Notes to the Financial Statements
June 30, 2009

NOTE B: CASH AND INVESTMENTS

The District is required by New Mexico State Statute (Section 6-10-17) to be 50% collateralized. Following is a schedule calculating the requirement and disclosing the pledged securities.

<u>Name of Account</u>	Balance Per Bank 06-30-09	Reconciled Balance	Type
Operational	\$ 3,715,125	\$ 2,295,287	Checking
Other Funds	0	0	Checking
Funds Clearing Account	0	0	Checking
Hot Lunch Program	0	0	Checking
Athletic	65,800	65,800	Checking
Elementary Activity	35,878	35,732	Checking
Intermediate Activity	18,158	14,858	Checking
High School Activity	104,327	100,948	Checking
Middle School Activity	40,846	40,847	Checking
Chris Peterson	13,588	13,588	Checking
TOTAL Deposited	<u>3,993,722</u>	<u>\$ 2,567,060</u>	
Less: FDIC Coverage	<u>(3,993,722)</u>		
Uninsured Amount	0		
50% collateral requirement	0		
Pledged securities	0		
Over (Under) requirement	<u>\$ 0</u>		

The difference between the bank balance and the reconciled balance is outstanding deposits, outstanding checks and pending bank adjustments.

<u>Name of Account</u>	Balance Per Bank 06-30-09	Reconciled Balance	Type
Pojoaque Valley School CD	\$ 2,000,000	\$ 2,000,000	Savings
Pojoaque Valley School CD	588,000	588,000	Savings
Pojoaque Valley School CD	1,000,000	1,000,000	Savings
TOTAL Deposited	<u>3,588,000</u>	<u>\$ 3,588,000</u>	
Less: FDIC Coverage	<u>(250,000)</u>		
Uninsured Amount	3,338,000		
50% collateral requirement	1,669,000		
Pledged securities	0		
Over (Under) requirement	<u>\$ (1,669,000)</u>		

The difference between the bank balance and the reconciled balance is outstanding deposits, outstanding checks and pending bank adjustments.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
Notes to the Financial Statements
June 30, 2009

Los Alamos National Bank

<u>Name of Account</u>	Balance Per Bank 06-30-09	Reconciled Balance	<u>Type</u>
Pojoaque Valley School CD	\$ 1,004,068	\$ 1,004,068	Savings
TOTAL Deposited	1,004,068	<u>1,004,068</u>	
Less: FDIC Coverage	(250,000)		
Uninsured Amount	754,068		
50% collateral requirement	377,034		
Pledged securities	380,000		
Over (Under) requirement	<u>\$ 2,966</u>		

The difference between the bank balance and the reconciled balance is outstanding deposits, outstanding checks and pending bank adjustments.

The following securities are pledged at **Los Alamos National Bank**:

<u>Description</u>	<u>CUSIP #</u>	<u>Market Value</u>	<u>Maturity Date</u>	<u>Location</u>
Letter of Credit	9,313,001,230	\$ 380,000	7/1/10	Dallas, TX
		<u>\$ 380,000</u>		

First National Bank of Santa Fe

<u>Name of Account</u>	Balance Per Bank 06-30-09	Reconciled Balance	<u>Type</u>
Pojoaque Valley School CD	\$ 1,000,000	\$ 1,000,000	Checking
TOTAL Deposited	1,000,000	<u>1,000,000</u>	
Less: FDIC Coverage	(250,000)		
Uninsured Amount	750,000		
50% collateral requirement	375,000		
Pledged securities	1,021,700		
Over (Under) requirement	<u>\$ 646,700</u>		

The difference between the bank balance and the reconciled balance is outstanding deposits, outstanding checks and pending bank adjustments.

The following securities are pledged at **First National Bank of Santa Fe**:

<u>Description</u>	<u>CUSIP #</u>	<u>Market Value</u>	<u>Maturity Date</u>	<u>Location</u>
Muni Bond	220112K39	\$ 1,021,700	3/1/28	Boston
		<u>\$ 1,021,700</u>		

Custodial Credit Risk-Deposits

<u>Depository Account</u>	<u>Bank Balance</u>
Insured	\$ 4,743,722
Collateralized:	
Collateral held by the pledging bank in District's name	1,130,000
Uninsured and uncollateralized	3,712,068
Total Deposits	<u>\$ 9,585,790</u>

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
 Notes to the Financial Statements
 June 30, 2009

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of June 30, 2009 \$3,712,068, of the District's bank balance of \$9,585,790, was exposed to custodial credit risk.

New Mexico State Treasurer

<u>Name of Account</u>	<u>Balance Per Bank 6-30-09</u>	<u>Reconciled Balance</u>	<u>Type</u>
Pojoaque Valley Schools	\$ 20,091	\$ 20,091	Investment
TOTAL Deposited	<u>\$ 20,091</u>	<u>\$ 20,091</u>	

The investments with the State Treasurer are valued at fair value based on quoted market prices as of valuation date.

The State Treasurer Local Government Investment Pool is not SEC registered. Section 6-10-10 1, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment fund in securities that are issued by the United States government or by its departments or agencies and are either direct obligations of the United States or are backed by the full faith and credit of the United States government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments;

The pool does not have unit shares. Per Section 6-10-10.1F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the amounts were invested; and

Participation in the local government investment pool is voluntary.

Interest Rate Risk

The State Treasurer recognized that any portfolio of marketable investment securities is subject to interest-rate risk. The State Treasurer, in an attempt to limit the possibility of loss due to interest rate fluctuations, will attempt to match investments with anticipated cash requirements. The interest rate for the year ending June 30, 2009 is .2759%.

NOTE C: INTERFUND BALANCES AND ACTIVITY

The composition of interfund balances is as follows:

<u>Receivable Funds</u>	<u>Payable Funds</u>	
	<u>Non Major Funds</u>	<u>Total</u>
General Fund	\$ 666,829	\$ 666,829
Total	<u>\$ 666,829</u>	<u>\$ 666,829</u>

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
Notes to the Financial Statements
June 30, 2009

The above interfund balances resulted from reimbursement grants. The shortfalls were covered by the General Fund. All transactions will be repaid within one year.

NOTE D: TAXES RECEIVABLE

Following is a schedule of property taxes receivable as of June 30, 2009:

	<u>General</u>	<u>Debt Service</u>
Property Taxes Receivable:		
Available	\$ 340	\$ 14,956
Unavailable	5,307	222,674
TOTAL Property Taxes Receivable	<u>\$ 5,647</u>	<u>\$ 237,630</u>

	<u>Other Governmental</u>	<u>Total</u>
Property Taxes Receivable:		
Available	\$ 3,071	\$ 18,367
Unavailable	47,529	275,510
TOTAL Property Taxes Receivable	<u>\$ 50,600</u>	<u>\$ 293,877</u>

NOTE E: DUE FROM OTHER GOVERNMENT UNITS

Amounts due from other agencies and units of government were as follows as of June 30, 2009:

Federal Agencies	\$ 380,944
State Agencies	291,639
Total	<u>\$ 672,583</u>

NOTE F: DEFERRED REVENUES

Revenues are deferred in accordance with the modified accrual basis of accounting for the fund financial statements. The following deferred revenues are measurable but do not represent available expendable resources for the Fund Financial Statements for the fiscal year ended June 30, 2009:

	<u>General</u>	<u>Debt Service</u>
Property Taxes	\$ 5,307	\$ 222,674
Federal Revenues	0	0
TOTAL Deferred Revenues	<u>\$ 5,307</u>	<u>\$ 222,674</u>

	<u>Other Governmental</u>	<u>Total</u>
Property Taxes	\$ 47,529	\$ 275,510
Federal Revenues	28,218	28,218
TOTAL Deferred Revenues	<u>\$ 75,747</u>	<u>\$ 303,728</u>

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
Notes to the Financial Statements
June 30, 2009

NOTE G: CAPITAL ASSETS

Capital Assets Balances and Activity for the Year Ended June 30, 2009, is as follows:

	Balance 6/30/08	Increases	Adjustments	Balance 6/30/09
Governmental Activities				
Capital Assets, not being Depreciated				
Land	\$ 771,802	\$ 0	\$ 0	\$ 771,802
Total Capital Assets, not being Depreciated	<u>771,802</u>	<u>0</u>	<u>0</u>	<u>771,802</u>
Capital Assets, being Depreciated				
Construction in Progress	4,577,050	793,911	0	5,370,961
Buildings & Improvements	30,967,557	0	0	30,967,557
Equipment, Vehicles, Information Technology Equipment, Software & Library Books	<u>1,258,792</u>	<u>397,849</u>	<u>0</u>	<u>1,656,641</u>
Total Capital Assets, being Depreciated	<u>36,803,399</u>	<u>1,191,760</u>	<u>0</u>	<u>37,995,159</u>
Total Capital Assets	<u>37,575,201</u>	<u>1,191,760</u>	<u>0</u>	<u>38,766,961</u>
Less Accumulated Depreciation				
Buildings & Improvements	4,913,357	647,984	0	5,561,341
Equipment, Vehicles, Information Technology Equipment, Software & Library Books	<u>1,172,619</u>	<u>62,684</u>	<u>0</u>	<u>1,235,303</u>
Total Accumulated Depreciation	<u>6,085,976</u>	<u>710,668</u>	<u>0</u>	<u>6,796,644</u>
Capital Assets, net	<u>\$ 31,489,225</u>	<u>\$ 481,092</u>	<u>\$ 0</u>	<u>\$ 31,970,317</u>

Depreciation expense was charged to governmental activities as follows:

Instruction	\$ 555,595
Support Services-Students	44,292
Support Services-General	990
Central Services	0
Operation & Maintenance of Plant	61,538
Food Service Operations	33,803
Transportation	14,450
Unallocated	0
Total depreciation expenses	<u>\$ 710,668</u>

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
Notes to the Financial Statements
June 30, 2009

NOTE H: LONG TERM DEBT

A summary of activity in the Long-Term Debt is as follows:

	Balance 6/30/08	Additions	Reductions	Balance 6/30/09	Amounts Due Within One Year
Governmental Activities					
Bonds and Notes Payable					
General Obligation					
Bonds	\$ 6,550,000	\$ 2,000,000	\$ 1,860,000	\$ 6,690,000	\$ 1,000,000
Total Bonds	<u>6,550,000</u>	<u>2,000,000</u>	<u>1,860,000</u>	<u>6,690,000</u>	<u>1,000,000</u>
Other Liabilities					
Compensated Absences	90,560	86,276	84,305	92,531	0
Total Other Liabilities	<u>90,560</u>	<u>86,276</u>	<u>84,305</u>	<u>92,531</u>	<u>0</u>
Long-Term	<u>\$ 6,640,560</u>	<u>\$ 2,086,276</u>	<u>\$ 1,944,305</u>	<u>\$ 6,782,531</u>	<u>\$ 1,000,000</u>

Payments on the general obligation bonds are made by the Debt Service Funds. The compensated absences liability will ultimately be liquidated by several of the District's governmental funds, with most being paid by the General Fund, Transportation Fund, Food Service, Title I Fund and Deferred Leave

The current portion of the compensated absences is estimated at zero since there are no anticipated retirements or terminations.

General Obligation Bonds.

The following bonds were issued for the purpose of erecting, furnishing, remodeling and making additions to District buildings and improving District grounds. A tax is annually assessed, levied and collected upon all taxable property within the District for the purpose of providing the necessary funds to meet the interest and principal payments as they become due.

Series	Date of Issue	Original Amount	Interest Rate	Balance
2000	01-01-00	5,200,000	4.63%-5.0%	\$ 2,075,000
2003	02-01-03	2,300,000	2.3%-3.8%	925,000
2005	11-16-04	1,350,000	2.25%-3.4%	900,000
2007	03-02-07	1,900,000	3.53%-3.73%	790,000
2009	04/27/09	2,000,000	3%-4%	2,000,000
				<u>\$ 6,690,000</u>

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
Notes to the Financial Statements
June 30, 2009

The annual requirements to amortize the general obligation bonds as of June 30, 2008, including interest payments are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 1,100,000	\$ 212,481	\$ 1,312,481
2011	1,125,000	191,491	1,316,491
2012	1,300,000	144,477	1,444,477
2013	950,000	101,893	1,051,893
2014	600,000	73,397	673,397
2015-2019	<u>1,815,000</u>	<u>156,661</u>	<u>1,971,661</u>
	<u>\$ 6,890,000</u>	<u>\$ 880,400</u>	<u>\$ 7,770,400</u>

Reconciliation of Long-Term Debt disclosed in Note H to the Long-Term Debt reported in the Statement of Net Assets.

Reconciliation of Notes to the Government Wide Statements

Outstanding Bonds and Loans in Note H	\$ 6,690,000
Issue Costs	(178,099)
Accumulated Amortization	<u>84,853</u>
	<u>\$ 6,596,754</u>
Government Wide Statements	
Amount Reported as Current Amount Due	\$ 1,000,000
Amount Reported as Long-Term Due	<u>5,596,754</u>
Statement of Net Assets	<u>\$ 6,596,754</u>

NOTE I: COMMITMENTS

The District contracts with outside vendors for construction and renovation of various facilities. At June 30, 2009, several construction projects were ongoing.

NOTE J: PENSION PLAN

Substantially all of the (name of employer's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB's website at www.nmerb.org.

Funding Policy

Plan members are required to contribute 7.92% of their gross salary. The District is required to contribute 11.65% of the gross covered salary. The employer contribution will increase .75% each year until July 1, 2011 when the employer contribution will be 13.9%. The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to ERB for the fiscal years ending June 30, 2009, 2008, and 2007, were \$1,916,864, \$1,786,069 and \$1,721,533, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE K: RETIREE HEALTH CARE ACT CONTRIBUTIONS

The District contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. The statute requires each participating employer to contribute 1.3% of each participating employee's annual salary; each participating employee is required to contribute .65% of their salary.

Employers joining the program after 1/1/98 are also required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The District's contributions to the RHCA for the years ended June 30, 2009, 2008 and 2007 were \$210,237, \$194,745 and \$192,419, respectively, which equal the required contributions for each year.

NOTE L: RECONCILIATION OF BUDGETARY BASIS TO GAAP BASIS STATEMENTS

The Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - all Governmental Fund Types is presented on the budgetary basis to provide a comparison of actual results with the budget. The major differences between the budget basis and GAAP (Generally Accepted Accounting Principles) basis are that:

- A. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
- B. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).

The adjustments necessary to convert the results of operations for the year from GAAP basis to the budget basis for the governmental funds are presented on each individual Statement of Revenues, Expenditures, and Changes in Cash Balance - Budget and Actual (Budgetary Basis).

Reconciliations are located at the bottom of each budget actual.

NOTE M: INSURANCE COVERAGE

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; error and omissions; and injuries to employees; and natural disasters. The District, as a New Mexico Public School, is insured through the New Mexico Public Schools Insurance Authority (NMPSIA). Annual premiums are paid by the District to NMPSIA for coverage provided in the following areas:

- Workers Compensation
- Property and Automobile Liability and Physical Damage
- Liability and Civil Rights and Personal Injury
- Contract School Bus Coverage; and
- Crime

NOTE N: SURETY BOND

The officials and certain employees of the District are covered by a surety bond as required by Section 12-6-7, NMSA, 1978 Compilation.

**SUPPLEMENTAL INFORMATION RELATED TO
MAJOR FUNDS**

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
 CAPITAL PROJECTS FUND-BOND BUILDING-31100
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Investment Income	\$ 0	\$ 0	\$ 7,108	\$ 7,108
Total Revenues	<u>0</u>	<u>0</u>	<u>7,108</u>	<u>7,108</u>
Expenditures				
Instruction				
Supply Assets	0	39,014	39,014	0
Total Instruction	<u>0</u>	<u>39,014</u>	<u>39,014</u>	<u>0</u>
Support Services-General Administration				
Professional & Tech Services	3,500	13,091	13,091	0
Total Support Services-General Administration	<u>3,500</u>	<u>13,091</u>	<u>13,091</u>	<u>0</u>
Capital Outlay				
Purchased Property Services	735,694	735,694	427,665	308,029
Total Capital Outlay	<u>735,694</u>	<u>735,694</u>	<u>427,665</u>	<u>308,029</u>
Total Expenditures	<u>739,194</u>	<u>787,799</u>	<u>479,770</u>	<u>308,029</u>
Excess (Deficiency) of Revenues Over Expenditures	(739,194)	(787,799)	(472,662)	315,137
Other Financing Sources (Uses)				
Bond Proceeds	2,000,000	2,000,000	2,000,000	0
Total Other Sources (Uses)	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>0</u>
Net Change in Cash Balance	1,260,806	1,212,201	1,527,338	315,137
Cash Balance Beginning of Year	<u>743,912</u>	<u>743,912</u>	<u>743,912</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 2,004,718</u>	<u>\$ 1,956,113</u>	<u>\$ 2,271,250</u>	<u>\$ 315,137</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (472,662)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (472,662)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
DEBT SERVICE-41000

Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Taxes	\$ 2,081,431	\$ 2,081,431	\$ 1,592,563	\$ (488,868)
Total Revenues	<u>2,081,431</u>	<u>2,081,431</u>	<u>1,592,563</u>	<u>(488,868)</u>
Expenditures				
Support Services-General Administration				
Professional & Tech Services	20,814	20,814	16,196	4,618
Total Support Services-General Administration	<u>20,814</u>	<u>20,814</u>	<u>16,196</u>	<u>4,618</u>
Debt Service				
Principal	1,860,000	1,860,000	1,860,000	0
Interest	221,431	221,431	221,431	0
Total Debt Service	<u>2,081,431</u>	<u>2,081,431</u>	<u>2,081,431</u>	<u>0</u>
Total Expenditures	<u>2,102,245</u>	<u>2,102,245</u>	<u>2,097,627</u>	<u>4,618</u>
Excess (Deficiency) of Revenues Over Expenditures	(20,814)	(20,814)	(505,064)	(484,250)
Cash Balance Beginning of Year	<u>1,565,977</u>	<u>1,565,977</u>	<u>1,565,977</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 1,545,163</u>	<u>\$ 1,545,163</u>	<u>\$ 1,060,913</u>	<u>\$ (484,250)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (505,064)	
Net change in Taxes Receivable			5,542	
Net change in Current Portion Due-Principal			860,000	
Net change in Current Portion Due-Interest			34,722	
Net change in Deferred Revenue			(1,543)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 393,657</u>	

The notes to the financial statements are an integral part of this statement.

**SUPPLEMENTAL INFORMATION RELATED TO
NON MAJOR FUNDS**

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR GOVERNMENT FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2009

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Total</u>
ASSETS				
Cash and Cash Equivalents	\$ 1,566,140	\$ 1,235,815	\$ 23,840	\$ 2,825,795
Receivables				
Due From Grantor	569,721	102,862	0	672,583
Taxes	0	50,600	0	50,600
Inventory	3,892	0	0	3,892
Total Assets	<u>\$ 2,139,753</u>	<u>\$ 1,389,277</u>	<u>\$ 23,840</u>	<u>\$ 3,552,870</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Interfund Balance	\$ 563,967	\$ 102,862	\$ 0	\$ 666,829
Accounts Payable	47,681	12,500	0	60,181
Deferred Revenue	28,218	47,529	0	75,747
Total Liabilities	<u>639,866</u>	<u>162,891</u>	<u>0</u>	<u>802,757</u>
Fund Balance				
Reserved for:				
Inventory	3,892	0	0	3,892
Debt Service	0	0	23,840	23,840
Capital Improvements	0	1,226,386	0	1,226,386
Unreserved, Undesignated	1,495,995	0	0	1,495,995
Total Fund Balance	<u>1,499,887</u>	<u>1,226,386</u>	<u>23,840</u>	<u>2,750,113</u>
Total Liabilities and Fund Balance	<u>\$ 2,139,753</u>	<u>\$ 1,389,277</u>	<u>\$ 23,840</u>	<u>\$ 3,552,870</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures and Changes in
Fund Balance - By Fund Type
For the Year Ended June 30, 2009

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Total</u>
Revenues				
State Grant	\$ 441,702	\$ 1,256,880	\$ 0	\$ 1,698,582
Federal Grants	2,703,543	0	0	2,703,543
Investment Income	109	0	0	109
Fees	689,513	0	0	689,513
Taxes	0	328,154	0	328,154
Miscellaneous	0	0	0	0
Total Revenues	<u>3,834,867</u>	<u>1,585,034</u>	<u>0</u>	<u>5,419,901</u>
Expenditures				
Current				
Instruction	1,546,537	54,960	0	1,601,497
Support Services-Students	958,387	0	39,927	998,314
Support Services-Instruction	0	0	0	0
Support Services-General Administration	57,423	3,271	0	60,694
Support Services-School Administration	113,563	0	0	113,563
Central Services	154,810	0	0	154,810
Operation & Maintenance of Plant	1,136	652,209	0	653,345
Food Service Operations	1,071,369	0	0	1,071,369
Community Services	0	0	0	0
Capital Outlay	0	511,480	0	511,480
Total Expenditures	<u>3,903,225</u>	<u>1,221,920</u>	<u>39,927</u>	<u>5,165,072</u>
Excess (Deficiency) of Revenues Over Expenditures	(68,358)	363,114	(39,927)	254,829
Fund Balances at Beginning of Year	<u>1,568,245</u>	<u>863,272</u>	<u>63,767</u>	<u>2,495,284</u>
Fund Balance End of Year	<u>\$ 1,499,887</u>	<u>\$ 1,226,386</u>	<u>\$ 23,840</u>	<u>\$ 2,750,113</u>

The notes to the financial statements are an integral part of this statement.

NONMAJOR SPECIAL REVENUE FUNDS

Food Services (21000). To account for revenue and expenditures associated with the school breakfast and lunch program. Funding is provided from fees from patrons and USDA food reimbursements. Authority for creation of this fund is NMSA 22-13-13.

Athletics (22000). To account for revenue and expenditures associated with the District's budgeted athletic activities. (NMAC 6.20.2).

Title I (24101). To account for a program funded by a Federal grant to supplement the regular instructional program for educationally deprived students. Funding authorized by the Elementary and Secondary Act of 1965, Chapter I of Title I, as amended, Public Laws 100-297, 20 U.S.C. 2701. The fund was created by the authority of federal grant provisions.

Javits Gifted & Talented Students (24102). To account for a program funded by a Federal grant to improve gifted education services to students. The funds are to be used for graduate level courses for teachers and to provide services to gifted students.

IDEA Part B, Entitlement (24106). To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by the Individuals with Disabilities Education Act, Part B, Sections 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100-639, and 101-476, 20 U. S. C. 1411-1420. The fund was created by the authority of federal grant provisions.

IDEA Part B, Competitive (24107). To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by the Individuals with Disabilities Education Act, Part B, Sections 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100-639, and 101-476, 20 U. S. C. 1411-1420. The fund was created by the authority of federal grant provisions.

IDEA, Part B Preschool (24109). To account for a program funded by a Federal grant to assist the District in providing a free appropriate public education to preschool disabled children aged three through five years. Funding authorized by the Individuals with Disabilities Education Act, Part B, Section 619, as amended, Public Laws 94-142, 99-457, 100-630, 101-497, 101-476, and 102-119. The fund was created by the authority of federal grant provisions.

Fresh Fruit & Vegetable (24118). To account for a Federal grant to provide a variety of free fresh fruits and vegetables to children to help create a healthier school environment. Funding is authorized by the Agriculture, Rural Development, Food and Drug Administration and Related Agencies Act,

Section 103G Grant-President (24124). To account for revenues and expenditures to improve school in need of improvement specifically for the elementary students. The fund was created by state grant provisions.

NONMAJOR SPECIAL REVENUE FUNDS

Comprehensive School Reform (24135) To account for revenues and expenditures received from a federal grant to provide financial incentives for schools that need to substantially improve student achievement, particularly Title I schools. The fund was created by the authority of the Elementary and Secondary Education Act of 1965., Title I, Part A.(PL 107-110).

Title V-A (24150). To account for monies received to improve elementary and secondary education for children attending both public and private schools. The fund was created by grant provisions. (PL 103-382).

English Language Acquisition (24153). To account for revenues and expenditures received from a federal grant provided to develop school-wide programs for limited English proficient students that reform, restructure, and upgrade all relevant programs. The fund was created by the Elementary and Secondary Education Act of 1965, as amended, Title VII, Part A.

Teacher/Principal Training & Recruiting (24154). To provide grants to State Education Agencies (SEAs) on a formula basis to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools and hold local educational agencies and schools accountable for improvements in student academic achievement. Elementary and Secondary Education Act of 1965, as amended, Title II, Part A (PL 107-110).

Safe & Drug Free Schools & Community (24157). To offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthen programs that prevent the illegal use of alcohol, tobacco, and drugs, involve parents, and coordinated with related Federal, State, and community efforts and resources. Elementary and Secondary Education Act , Title IV, Part A, Subpart 1, as amended. 20 USC 7111-7118.

School Emergency Response (25106). To account for a program providing funds to help communities respond to rare but tragic school-related incidents, the project will provide the community with resources to respond to immediate crisis need; to provide increased security and ongoing counseling; and to help state and local officials plan for, prevent against and respond to similar tragedies. The fund was created by federal grant provisions.

Title IX Indian Education (25107). To account for funding of a Federal program to provide financial assistance to support projects for Native American Children. The program provides English language assistance to the Native American Students. The fund was created by the authority of the IASA Improving America School Act PL 103-382.

NONMAJOR SPECIAL REVENUE FUNDS

Impact Aid - Special and Indian Education (25145 and 25147). To account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i. e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and /or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b) where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistances for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities, Funding authorized by Public Law 81-874.

Medicaid (25153). To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. The fund was created by the authority of federal grant provisions. (Title XIX Social Security Act).

Indian Education Formula (25184). To account for a program funded by a Federal grant to develop and carry out supplementary elementary and secondary school programs designed to meet the special educational and culturally related academic needs of Indian children, for example to : 1) Improve academic performance, 2) Reduce school dropout relates and improve attendance, and 3) Integrate the value of cultural education into the school curriculum for Indian children. Funding authorized by Indian Education Act of 1988, Title V, Part C, Subpart 1, as amended, Public Law 100-297 and 93-638, 25 U. S. C. 2601-2606.

Drug Free Community Support (25196). To offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthen programs that prevent the illegal use of alcohol, tobacco, and drugs, involve parents, and coordinated with related Federal, State, and community efforts and resources. Elementary and Secondary Education Act , Title IV, Part A, Subpart 1, as amended. 20 USC 7111-7118.

LANL Foundation (26113). To account for an educational grant for purchases of computers and related hardware for two schools. Fund was created by LANL grant provisions.

PNM Foundation (26123). To account for a grant from PNM for the purpose of sponsorship for the Extended Day Discovery Class. The fund was created by state grant provisions.

GTE (25164). To account for a fund to provide growth initiatives for a teachers grant from professional development and school enrichment activities. The fund was created by state grant provisions.

Technology for Education (27117). To account for funds received from the Technology for Education Grant created by the 1994 State Legislation to establish funding of any costs associated with educational technology. Funding provided by the State of New Mexico. (NMSA 22-15A-1-10).

NONMAJOR SPECIAL REVENUE FUNDS

American Indian Student (27150). To account for a State Flow Through Grant for Native American Student Enrichment Program. The fund was created by State Grant provisions.

Beginning Teacher Mentoring (27154). To account for revenues and expenditures from a state grant provided for beginning teacher mentoring programs. The fund was created by state grant provisions.

Breakfast for Elementary Students (27155). To account for revenues and expenditures from a state grant for the purpose of providing a free breakfast to elementary students. The fund was created by state grant provisions.

School in Need of Improvement (27163). To account for revenues and expenditures from a state grant to improve the District's academic performance of the students. The fund was created by state grant provisions.

SIF Sixth Grade Academy (27164). Funds provided by the NM PED to purchase access to a Alpine Achievement to allow better analysis of NM Standards Based Assessment data.

Kindergarten 3 Plus (27165). To account for the revenues and expenditures from a state grant to extend kindergarten and preschool hours. The fund was created by state grant provisions.

Libraries GO Bonds Laws of 2006 (27170). To account for revenues and expenditures from a state grant to provide for public school and juvenile detention libraries. The funding made available to update and expand library collections in order to circulate and provide access of materials to students and teachers. Funding provided by the State of New Mexico.

After School Programs (27534). To account for the revenues and expenditures from a state grant to fund after school programs. The fund was created by state grant provisions.

Desert High Natural Helps (28123) To account for revenues and expenditures from a state grant for peer education against substance abuse. The fund was created by State Grant provisions.

Suicide Prevention (28158). To account for a fund to provide staff and community training of the current practices regarding identifying, screening and assessing, and referring of "at risk" youths. The fund was created by state grant provisions.

City/County Grants (29107). To account for a city grant to reduce youth violence and crime reduction. Pojoaque Valley School is taking a proactive stand against truancy and the risk factors of juvenile crime by creating a Truancy Prevention Program. Youth Development, Crime Prevention, Education or Training, service, Non-Violence Development, Community Involvement.

Department of Health Grants (29130). To account for revenues and expenditures from a state grant for the purpose of providing health care to students. The fund was created by state grant provisions.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2009

	Food Service 21000	Athletics 22000	Title I 24101
ASSETS			
Cash and Cash Equivalents	\$ 310,563	\$ 63,630	\$ 0
Receivables			
Due From Grantor	1,823	0	79,791
Inventory	3,892	0	0
Total Assets	<u>\$ 316,278</u>	<u>\$ 63,630</u>	<u>\$ 79,791</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 79,606
Accounts Payable	41,383	0	185
Deferred Revenue	0	0	0
Total Liabilities	<u>41,383</u>	<u>0</u>	<u>79,791</u>
Fund Balance			
Reserved for:			
Inventory	3,892	0	0
Unreserved, Undesignated	271,003	63,630	0
Total Fund Balance	<u>274,895</u>	<u>63,630</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 316,278</u>	<u>\$ 63,630</u>	<u>\$ 79,791</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2009

	Javits Gifted & Talented Students <u>24102</u>	IDEA, Part B Entitlement <u>24106</u>	IDEA, Part B Competitive <u>24107</u>
ASSETS			
Cash and Cash Equivalents	\$ 0	\$ 0	\$ 0
Receivables			
Due From Grantor	880	227,028	18,246
Inventory	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$ 880</u>	<u>\$ 227,028</u>	<u>\$ 18,246</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 880	\$ 224,956	\$ 18,246
Accounts Payable	0	2,072	0
Deferred Revenue	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>880</u>	<u>227,028</u>	<u>18,246</u>
Fund Balance			
Reserved for:			
Inventory	0	0	0
Unreserved, Undesignated	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 880</u>	<u>\$ 227,028</u>	<u>\$ 18,246</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2009

	IDEA, Part B Preschool 24109	Fresh Fruit & Vegetables 24118	Section 103G Grant President 24124
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and Cash Equivalents	\$ 0	\$ 489	\$ 0
Receivables			
Due From Grantor	5,810	0	14,299
Inventory	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$ 5,810</u>	<u>\$ 489</u>	<u>\$ 14,299</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 5,810	\$ 0	\$ 14,299
Accounts Payable	0	0	0
Deferred Revenue	<u>0</u>	<u>489</u>	<u>0</u>
Total Liabilities	<u>5,810</u>	<u>489</u>	<u>14,299</u>
Fund Balance			
Reserved for:			
Inventory	0	0	0
Unreserved, Undesignated	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 5,810</u>	<u>\$ 489</u>	<u>\$ 14,299</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2009

	Comprehensive School Reform <u>24135</u>	Title V-A <u>24150</u>	English Language Acquisition <u>24153</u>
ASSETS			
Cash and Cash Equivalents	\$ 0	\$ 0	\$ 0
Receivables			
Due From Grantor	1,771	0	3,086
Inventory	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$ 1,771</u>	<u>\$ 0</u>	<u>\$ 3,086</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 1,771	\$ 0	\$ 3,086
Accounts Payable	0	0	0
Deferred Revenue	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>1,771</u>	<u>0</u>	<u>3,086</u>
Fund Balance			
Reserved for:			
Inventory	0	0	0
Unreserved, Undesignated	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 1,771</u>	<u>\$ 0</u>	<u>\$ 3,086</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2009

	Teacher/ Principal Training & Recruiting <u>24154</u>	Safe & Drug Free Schools & Community <u>24157</u>	School Emergency Response <u>25106</u>
ASSETS			
Cash and Cash Equivalents	\$ 0	\$ 478	\$ 3,698
Receivables			
Due From Grantor	28,210	0	0
Inventory	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$ 28,210</u>	<u>\$ 478</u>	<u>\$ 3,698</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 28,210	\$ 0	\$ 0
Accounts Payable	0	0	0
Deferred Revenue	<u>0</u>	<u>478</u>	<u>3,698</u>
Total Liabilities	<u>28,210</u>	<u>478</u>	<u>3,698</u>
Fund Balance			
Reserved for:			
Inventory	0	0	0
Unreserved, Undesignated	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 28,210</u>	<u>\$ 478</u>	<u>\$ 3,698</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2009

	Title IX Indian Education <u>25107</u>	Impact Aid Special Education <u>25145</u>	Impact Aid Indian Education <u>25147</u>
ASSETS			
Cash and Cash Equivalents	\$ 4,694	\$ 396,012	\$ 522,950
Receivables			
Due From Grantor	0	0	0
Inventory	0	0	0
Total Assets	<u>\$ 4,694</u>	<u>\$ 396,012</u>	<u>\$ 522,950</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Accounts Payable	0	189	959
Deferred Revenue	4,694	0	0
Total Liabilities	<u>4,694</u>	<u>189</u>	<u>959</u>
Fund Balance			
Reserved for:			
Inventory	0	0	0
Unreserved, Undesignated	0	395,823	521,991
Total Fund Balance	<u>0</u>	<u>395,823</u>	<u>521,991</u>
Total Liabilities and Fund Balance	<u>\$ 4,694</u>	<u>\$ 396,012</u>	<u>\$ 522,950</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2009

	Medicaid <u>25153</u>	Indian Education Formula <u>25184</u>	Drug Free Community Support <u>25196</u>
ASSETS			
Cash and Cash Equivalents	\$ 70,229	\$ 8,635	\$ 10,961
Receivables			
Due From Grantor	0	0	0
Inventory	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$ 70,229</u>	<u>\$ 8,635</u>	<u>\$ 10,961</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Accounts Payable	482	737	0
Deferred Revenue	<u>0</u>	<u>7,898</u>	<u>10,961</u>
Total Liabilities	<u>482</u>	<u>8,635</u>	<u>10,961</u>
Fund Balance			
Reserved for:			
Inventory	0	0	0
Unreserved, Undesignated	<u>69,747</u>	<u>0</u>	<u>0</u>
Total Fund Balance	<u>69,747</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 70,229</u>	<u>\$ 8,635</u>	<u>\$ 10,961</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2009

	LANL Foundation <u>26113</u>	PNM Foundation <u>26123</u>	GTE <u>26164</u>
ASSETS			
Cash and Cash Equivalents	\$ 67,579	\$ 1,648	\$ 3,511
Receivables			
Due From Grantor	0	0	0
Inventory	0	0	0
Total Assets	<u>\$ 67,579</u>	<u>\$ 1,648</u>	<u>\$ 3,511</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Accounts Payable	0	0	0
Deferred Revenue	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance			
Reserved for:			
Inventory	0	0	0
Unreserved, Undesignated	67,579	1,648	3,511
Total Fund Balance	<u>67,579</u>	<u>1,648</u>	<u>3,511</u>
Total Liabilities and Fund Balance	<u>\$ 67,579</u>	<u>\$ 1,648</u>	<u>\$ 3,511</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2009

	Technology for Education <u>27117</u>	American Indian Student <u>27150</u>	Beginning Teacher Mentoring <u>27154</u>
ASSETS			
Cash and Cash Equivalents	\$ 20,338	\$ 0	\$ 8,532
Receivables			
Due From Grantor	0	0	0
Inventory	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$ 20,338</u>	<u>\$ 0</u>	<u>\$ 8,532</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Accounts Payable	0	0	0
Deferred Revenue	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance			
Reserved for:			
Inventory	0	0	0
Unreserved, Undesignated	<u>20,338</u>	<u>0</u>	<u>8,532</u>
Total Fund Balance	<u>20,338</u>	<u>0</u>	<u>8,532</u>
Total Liabilities and Fund Balance	<u>\$ 20,338</u>	<u>\$ 0</u>	<u>\$ 8,532</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2009

	Breakfast For Elementary Students <u>27155</u>	School in need of Improvement <u>27163</u>	SIF-Sixth Grade Academy <u>27164</u>
ASSETS			
Cash and Cash Equivalents	\$ 1	\$ 0	\$ 0
Receivables			
Due From Grantor	0	68,588	23,682
Inventory	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$ 1</u>	<u>\$ 68,588</u>	<u>\$ 23,682</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 66,914	\$ 23,682
Accounts Payable	0	1,674	0
Deferred Revenue	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>68,588</u>	<u>23,682</u>
Fund Balance			
Reserved for:			
Inventory	0	0	0
Unreserved, Undesignated	<u>1</u>	<u>0</u>	<u>0</u>
Total Fund Balance	<u>1</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 1</u>	<u>\$ 68,588</u>	<u>\$ 23,682</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2009

	Kindergarten 3-Plus <u>27165</u>	Libraries GO Bond Laws of 2006 <u>27170</u>	After School Programs <u>27534</u>
ASSETS			
Cash and Cash Equivalents	\$ 0	\$ 0	\$ 0
Receivables			
Due From Grantor	54,878	5,428	36,201
Inventory	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$ 54,878</u>	<u>\$ 5,428</u>	<u>\$ 36,201</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 54,878	\$ 5,428	\$ 36,201
Accounts Payable	0	0	0
Deferred Revenue	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>54,878</u>	<u>5,428</u>	<u>36,201</u>
Fund Balance			
Reserved for:			
Inventory	0	0	0
Unreserved, Undesignated	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 54,878</u>	<u>\$ 5,428</u>	<u>\$ 36,201</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2009

	Desert High Natural Helps 28123	Suicide Prevention 28158	City/County Grants 29107
	<u>28123</u>	<u>28158</u>	<u>29107</u>
ASSETS			
Cash and Cash Equivalents	\$ 22	\$ 330	\$ 3,823
Receivables			
Due From Grantor	0	0	0
Inventory	0	0	0
Total Assets	<u>\$ 22</u>	<u>\$ 330</u>	<u>\$ 3,823</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Accounts Payable	0	0	0
Deferred Revenue	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance			
Reserved for:			
Inventory	0	0	0
Unreserved, Undesignated	22	330	3,823
Total Fund Balance	<u>22</u>	<u>330</u>	<u>3,823</u>
Total Liabilities and Fund Balance	<u>\$ 22</u>	<u>\$ 330</u>	<u>\$ 3,823</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2009

	Department of Health Grants <u>29130</u>	<u>Total</u>
ASSETS		
Cash and Cash Equivalents	\$ 68,017	\$ 1,566,140
Receivables		
Due From Grantor	0	569,721
Inventory	0	3,892
Total Assets	<u>\$ 68,017</u>	<u>\$ 2,139,753</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Interfund Balance	\$ 0	\$ 563,967
Accounts Payable	0	47,681
Deferred Revenue	0	28,218
Total Liabilities	<u>0</u>	<u>639,866</u>
Fund Balance		
Reserved for:		
Inventory	0	3,892
Unreserved, Undesignated	<u>68,017</u>	<u>1,495,995</u>
Total Fund Balance	<u>68,017</u>	<u>1,499,887</u>
Total Liabilities and Fund Balance	<u>\$ 68,017</u>	<u>\$ 2,139,753</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Food Service 21000	Athletics 22000	Title I 24101
Revenues			
Fees	\$ 329,038	\$ 232,021	\$ 0
Investment Income	0	109	0
State and Local Grants	0	0	0
Federal Grants	736,767	0	170,565
Miscellaneous	0	0	0
Total Revenues	<u>1,065,805</u>	<u>232,130</u>	<u>170,565</u>
Expenditures			
Current			
Instruction	0	222,328	135,272
Support Services-Students	0	0	22,284
Support Services-Instruction	0	0	0
Support Services-General Administration	0	0	4,103
Support Services-School Administration	0	0	8,906
Food Service Operations	977,443	0	0
Central Services	0	0	0
Operation & Maintenance of Plant	0	0	0
Community Service Operations	0	0	0
Total Expenditures	<u>977,443</u>	<u>222,328</u>	<u>170,565</u>
Excess (Deficiency) of Revenues Over Expenditures	88,362	9,802	0
Fund Balances at Beginning of Year	<u>186,533</u>	<u>53,828</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 274,895</u>	<u>\$ 63,630</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Javits Gifted & Talented Students 24102	IDEA, Part B Entitlement 24106	IDEA, Part B Competitive 24107
	<u>24102</u>	<u>24106</u>	<u>24107</u>
Revenues			
Fees	\$ 0	\$ 0	\$ 0
Investment Income	0	0	0
State and Local Grants	0	0	0
Federal Grants	0	570,768	18,246
Miscellaneous	0	0	0
Total Revenues	<u>0</u>	<u>570,768</u>	<u>18,246</u>
Expenditures			
Current			
Instruction		442,779	18,246
Support Services-Students	0	76,587	0
Support Services-Instruction	0	0	0
Support Services-General Administration	0	14,700	0
Support Services-School Administration	0	35,856	0
Food Service Operations	0	0	0
Central Services	0	0	0
Operation & Maintenance of Plant	0	846	0
Community Service Operations	0	0	0
Total Expenditures	<u>0</u>	<u>570,768</u>	<u>18,246</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	IDEA, Part B Preschool 24109	Fresh Fruit & Vegetables 24118	Section 103G Grant President 24124
Revenues			
Fees	\$ 0	\$ 0	\$ 0
Investment Income	0	0	0
State and Local Grants	0	0	0
Federal Grants	7,346	30,046	43,214
Miscellaneous	0	0	0
Total Revenues	<u>7,346</u>	<u>30,046</u>	<u>43,214</u>
Expenditures			
Current			
Instruction	4,744	0	43,214
Support Services-Students	2,428	0	0
Support Services-Instruction	0	0	0
Support Services-General Administration	174	0	0
Support Services-School Administration	0	0	0
Food Service Operations	0	30,046	0
Central Services	0	0	0
Operation & Maintenance of Plant	0	0	0
Community Service Operations	0	0	0
Total Expenditures	<u>7,346</u>	<u>30,046</u>	<u>43,214</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Comprehensive School Reform 24135	Title V-A 24150	English Language Acquisition 24153
	<u> </u>	<u> </u>	<u> </u>
Revenues			
Fees	\$ 0	\$ 0	\$ 0
Investment Income	0	0	0
State and Local Grants	0	0	0
Federal Grants	0	0	33,150
Miscellaneous	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>33,150</u>
Expenditures			
Current			
Instruction		0	27,421
Support Services-Students	0	0	0
Support Services-Instruction	0	0	0
Support Services-General Administration	0	0	800
Support Services-School Administration	0	0	4,929
Food Service Operations	0	0	0
Central Services	0	0	0
Operation & Maintenance of Plant	0	0	0
Community Service Operations	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>33,150</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Teacher/ Principal Training & Recruiting <u>24154</u>	Safe & Drug Free Schools & Community <u>24157</u>	School Emergency Response <u>25106</u>
Revenues			
Fees	\$ 0	\$ 0	\$ 0
Investment Income	0	0	0
State and Local Grants	0	0	0
Federal Grants	65,108	4,149	0
Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>65,108</u>	<u>4,149</u>	<u>0</u>
Expenditures			
Current			
Instruction	53,364	3,660	
Support Services-Students	250	75	0
Support Services-Instruction	0	0	0
Support Services-General Administration	1,575	100	0
Support Services-School Administration	9,919	314	0
Food Service Operations	0	0	0
Central Services	0	0	0
Operation & Maintenance of Plant	0	0	0
Community Service Operations	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>65,108</u>	<u>4,149</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Title IX Indian Education <u>25107</u>	Impact Aid Special Education <u>25145</u>	Impact Aid Indian Education <u>25147</u>
Revenues			
Fees	\$ 0	\$ 0	\$ 0
Investment Income	0	0	0
State and Local Grants	0	0	0
Federal Grants	0	122,565	833,187
Miscellaneous	0	0	0
Total Revenues	<u>0</u>	<u>122,565</u>	<u>833,187</u>
Expenditures			
Current			
Instruction	0	0	61,761
Support Services-Students	0	30,148	464,680
Support Services-Instruction	0	0	0
Support Services-General Administration	0	1,247	29,568
Support Services-School Administration	0	0	48,643
Food Service Operations	0	0	0
Central Services	0	0	0
Operation & Maintenance of Plant	0	0	170
Community Service Operations	0	0	0
Total Expenditures	<u>0</u>	<u>31,395</u>	<u>604,822</u>
Excess (Deficiency) of Revenues Over Expenditures	0	91,170	228,365
Fund Balances at Beginning of Year	<u>0</u>	<u>304,653</u>	<u>293,626</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 395,823</u>	<u>\$ 521,991</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Medicaid 25153	Indian Education Formula 25184	Drug Free Community Support 25196
Revenues			
Fees	\$ 128,454	\$ 0	\$ 0
Investment Income	0	0	0
State and Local Grants	0	0	0
Federal Grants	0	68,432	0
Miscellaneous	0	0	0
Total Revenues	<u>128,454</u>	<u>68,432</u>	<u>0</u>
Expenditures			
Current			
Instruction	0	22,698	0
Support Services-Students	113,410	39,274	0
Support Services-Instruction	0	0	0
Support Services-General Administration	2,765	1,635	0
Support Services-School Administration	171	4,825	0
Food Service Operations	0	0	0
Central Services	0	0	0
Operation & Maintenance of Plant	0	0	0
Community Service Operations	0	0	0
Total Expenditures	<u>116,346</u>	<u>68,432</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	12,108	0	0
Fund Balances at Beginning of Year	<u>57,639</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 69,747</u>	<u>\$ 0</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	LANL Foundation 26113	PNM Foundation 26123	GTE 26164
Revenues			
Fees	\$ 0	\$ 0	\$ 0
Investment Income	0	0	0
State and Local Grants	3,000	0	0
Federal Grants	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>3,000</u>	<u>0</u>	<u>0</u>
Expenditures			
Current			
Instruction	212,398	0	0
Support Services-Students	0	0	0
Support Services-Instruction	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Food Service Operations	0	0	0
Central Services	154,810	0	0
Operation & Maintenance of Plant	120	0	0
Community Service Operations	0	0	0
Total Expenditures	<u>367,328</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	(364,328)	0	0
Fund Balances at Beginning of Year	<u>431,907</u>	<u>1,648</u>	<u>3,511</u>
Fund Balance End of Year	<u>\$ 67,579</u>	<u>\$ 1,648</u>	<u>\$ 3,511</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Technology for Education <u>27117</u>	American Indian Student <u>27150</u>	Beginning Teacher Mentoring <u>27154</u>
Revenues			
Fees	\$ 0	\$ 0	\$ 0
Investment Income	0	0	0
State and Local Grants	0	0	8,025
Federal Grants	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>8,025</u>
Expenditures			
Current			
Instruction	28,357	0	2,919
Support Services-Students	0	0	0
Support Services-Instruction	0	0	0
Support Services-General Administration	686	0	70
Support Services-School Administration	0	0	0
Food Service Operations	0	0	0
Central Services	0	0	0
Operation & Maintenance of Plant	0	0	0
Community Service Operations	0	0	0
Total Expenditures	<u>29,043</u>	<u>0</u>	<u>2,989</u>
Excess (Deficiency) of Revenues Over Expenditures	(29,043)	0	5,036
Fund Balances at Beginning of Year	<u>49,381</u>	<u>0</u>	<u>3,496</u>
Fund Balance End of Year	<u>\$ 20,338</u>	<u>\$ 0</u>	<u>\$ 8,532</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Breakfast For Elementary Students <u>27155</u>	School in need of Improvement <u>27163</u>	SIF-Sixth Grade Academy <u>27164</u>
Revenues			
Fees	\$ 0	\$ 0	\$ 0
Investment Income	0	0	0
State and Local Grants	63,881	111,900	49,796
Federal Grants	0	0	0
Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>63,881</u>	<u>111,900</u>	<u>49,796</u>
Expenditures			
Current			
Instruction	0	111,900	49,796
Support Services-Students	0	0	0
Support Services-Instruction	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Food Service Operations	63,880	0	0
Central Services	0	0	0
Operation & Maintenance of Plant	0	0	0
Community Service Operations	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>63,880</u>	<u>111,900</u>	<u>49,796</u>
Excess (Deficiency) of Revenues Over Expenditures	1	0	0
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 1</u>	<u>\$ 0</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Kindergarten 3-Plus <u>27165</u>	Libraries GO Bond Laws of 2006 <u>27170</u>	After School Programs <u>27534</u>
Revenues			
Fees	\$ 0	\$ 0	\$ 0
Investment Income	0	0	0
State and Local Grants	0	0	51,000
Federal Grants	0	0	0
Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>51,000</u>
Expenditures			
Current			
Instruction	0	0	51,000
Support Services-Students	0	0	0
Support Services-Instruction	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Food Service Operations	0	0	0
Central Services	0	0	0
Operation & Maintenance of Plant	0	0	0
Community Service Operations	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>51,000</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Desert High Natural Helps <u>28123</u>	Suicide Prevention <u>28158</u>	City/County Grants <u>29107</u>
Revenues			
Fees	\$ 0	\$ 0	\$ 0
Investment Income	0	0	0
State and Local Grants	0	0	22,800
Federal Grants	0	0	0
Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>22,800</u>
Expenditures			
Current			
Instruction	0	0	49,051
Support Services-Students	0	0	0
Support Services-Instruction	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Food Service Operations	0	0	0
Central Services	0	0	0
Operation & Maintenance of Plant	0	0	0
Community Service Operations	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>49,051</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(26,251)
Fund Balances at Beginning of Year	<u>22</u>	<u>330</u>	<u>30,074</u>
Fund Balance End of Year	<u>\$ 22</u>	<u>\$ 330</u>	<u>\$ 3,823</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2009

	Department of Health Grants <u>29130</u>	<u>Total</u>
Revenues		
Fees	\$ 0	\$ 689,513
Investment Income	0	109
State and Local Grants	131,300	441,702
Federal Grants	0	2,703,543
Miscellaneous	<u>0</u>	<u>0</u>
Total Revenues	<u>131,300</u>	<u>3,834,867</u>
Expenditures		
Current		
Instruction	5,629	1,546,537
Support Services-Students	209,251	958,387
Support Services-Instruction	0	0
Support Services-General Administration	0	57,423
Support Services-School Administration	0	113,563
Food Service Operations	0	1,071,369
Central Services	0	154,810
Operation & Maintenance of Plant	0	1,136
Community Service Operations	<u>0</u>	<u>0</u>
Total Expenditures	<u>214,880</u>	<u>3,903,225</u>
Excess (Deficiency) of Revenues Over Expenditures	(83,580)	(68,358)
Fund Balances at Beginning of Year	<u>151,597</u>	<u>1,568,245</u>
Fund Balance End of Year	<u>\$ 68,017</u>	<u>\$ 1,499,887</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-FOOD SERVICE-21000
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Fees	\$ 350,553	\$ 350,553	\$ 329,038	\$ (21,515)
Federal Grant	611,565	611,565	715,445	103,880
Miscellaneous	0	0	21,322	21,322
Total Revenues	<u>962,118</u>	<u>962,118</u>	<u>1,065,805</u>	<u>103,687</u>
Expenditures				
Food Service Operations				
Personnel Services	37,302	37,302	37,302	0
Employee Benefits	53,150	53,150	13,591	39,559
Professional & Tech Services	900,674	933,938	933,938	0
Purchased Property Services	0	249	249	0
Other Purchased Services	2,000	2,000	1,974	26
Supplies	0	167	167	0
Property	0	0	0	0
Total Food Service Operations	<u>993,126</u>	<u>1,026,806</u>	<u>987,221</u>	<u>39,585</u>
Total Expenditures	<u>993,126</u>	<u>1,026,806</u>	<u>987,221</u>	<u>39,585</u>
Excess (Deficiency) of Revenues Over Expenditures	(31,008)	(64,688)	78,584	143,272
Cash Balance Beginning of Year	<u>231,979</u>	<u>231,979</u>	<u>231,979</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 200,971</u>	<u>\$ 167,291</u>	<u>\$ 310,563</u>	<u>\$ 143,272</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 78,584	
Net change in Accounts Payable			<u>9,778</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 88,362</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-ATHLETICS-22000
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Fees	\$ 181,423	\$ 181,423	\$ 232,021	\$ 50,598
Investments	1,408	1,408	109	(1,299)
Total Revenues	<u>182,831</u>	<u>182,831</u>	<u>232,130</u>	<u>49,299</u>
Expenditures				
Instruction				
Personnel Services	12,721	11,605	0	11,605
Employee Benefits	7,705	7,705	5,815	1,890
Professional & Tech Services	10,900	10,900	10,064	836
Purchased Services	110,109	55,465	55,465	0
Supplies	93,000	152,029	152,029	0
Total Instruction	<u>234,435</u>	<u>237,704</u>	<u>223,373</u>	<u>14,331</u>
Total Expenditures	<u>234,435</u>	<u>237,704</u>	<u>223,373</u>	<u>14,331</u>
Excess (Deficiency) of Revenues Over Expenditures	(51,604)	(54,873)	8,757	63,630
Cash Balance Beginning of Year	<u>54,873</u>	<u>54,873</u>	<u>54,873</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 3,269</u>	<u>\$ 0</u>	<u>\$ 63,630</u>	<u>\$ 63,630</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 8,757	
Net Change in Accounts Payable			<u>1,045</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 9,802</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-TITLE I-24101
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 396,624	\$ 396,624	228,779	\$ (167,845)
Total Revenues	<u>396,624</u>	<u>396,624</u>	<u>228,779</u>	<u>(167,845)</u>
Expenditures				
Instruction				
Personnel Services	68,097	69,907	69,907	0
Employee Benefits	37,353	37,353	19,010	18,343
Professional & Tech Services	20,446	20,446	4,304	16,142
Other Purchased Services	51,392	51,392	25,834	25,558
Supplies	24,964	24,964	16,032	8,932
Total Instruction	<u>202,252</u>	<u>204,062</u>	<u>135,087</u>	<u>68,975</u>
Support Services-Students				
Personnel Services	33,895	31,433	18,351	13,082
Employee Benefits	7,043	7,043	3,933	3,110
Total Support Services-Students	<u>40,938</u>	<u>38,476</u>	<u>22,284</u>	<u>16,192</u>
Support Services-General Administration				
Professional & Tech Services	5,308	5,308	4,103	1,205
Total Support Services-General Administration	<u>5,308</u>	<u>5,308</u>	<u>4,103</u>	<u>1,205</u>
Support Services-School Administration				
Personnel Services	4,000	4,000	4,000	0
Employee Benefits	2,321	2,321	870	1,451
Professional & Tech Services	200	200	55	145
Other Purchased Services	400	400	129	271
Supplies	3,200	3,852	3,852	0
Total Support Services-School Administration	<u>10,121</u>	<u>10,773</u>	<u>8,906</u>	<u>1,867</u>
Total Expenditures	<u>258,619</u>	<u>258,619</u>	<u>170,380</u>	<u>88,239</u>
Excess (Deficiency) of Revenues Over Expenditures	138,005	138,005	58,399	(79,606)
Cash Balance Beginning of Year	<u>(138,005)</u>	<u>(138,005)</u>	<u>(138,005)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (79,606)</u>	<u>\$ (79,606)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 58,399	
Net Change in Due from Grantor			(58,214)	
Net Change in Accounts Payable			(185)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-JAVITS GIFTED & TALENTED STUDENTS-24102
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 880	\$ 880	\$ 0	\$ (880)
Total Revenues	<u>880</u>	<u>880</u>	<u>0</u>	<u>(880)</u>
Expenditures				
Instruction				
Other Purchased Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	880	880	0	(880)
Cash Balance Beginning of Year	<u>(880)</u>	<u>(880)</u>	<u>(880)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (880)</u>	<u>\$ (880)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			<u>\$ 0</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-IDEA, PART B ENTITLEMENT-24106
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 436,541	\$ 666,533	\$ 363,639	\$ (302,894)
Total Revenues	<u>436,541</u>	<u>666,533</u>	<u>363,639</u>	<u>(302,894)</u>
Expenditures				
Instruction				
Personnel Services	150,000	147,513	147,512	1
Employee Benefits	43,970	81,576	75,289	6,287
Professional & Tech Services	14,400	39,493	34,447	5,046
Other Purchased Services	30,335	70,517	67,005	3,512
Supplies	2,000	38,117	27,789	10,328
Supply Assets	0	100,000	88,933	11,067
Total Instruction	<u>240,705</u>	<u>477,216</u>	<u>440,975</u>	<u>36,241</u>
Support Services-Students				
Personnel Services	14,112	0	0	0
Professional & Tech Services	0	27,700	8,986	18,714
Purchased Property Services	0	1,000	0	1,000
Other Purchased Services	0	100	0	100
Supplies	23,000	72,749	67,334	5,415
Total Support Services- Students	<u>37,112</u>	<u>101,549</u>	<u>76,320</u>	<u>25,229</u>
Support Services-Instruction				
Employee Benefits	17,096	0	0	0
Total Support Services- Instruction	<u>17,096</u>	<u>0</u>	<u>0</u>	<u>0</u>
Support Services-General Administration				
Personnel Services	17,096	0	0	0
Employee Benefits	7,541	40	39	1
Professional & Tech Services	11,669	20,207	14,661	5,546
Purchased Property Services	1,000	0	0	0
Supplies	14,000	0	0	0
Total Support Services- General Administration	<u>\$ 51,306</u>	<u>\$ 20,247</u>	<u>\$ 14,700</u>	<u>\$ 5,547</u>

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-IDEA, PART B ENTITLEMENT-24106
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Support Services-School Administration				
Personnel Services	\$ 25,000	\$ 28,000	\$ 27,895	\$ 105
Employee Benefits	10,623	8,005	7,960	45
Supplies	0	9,233	0	9,233
Total Support Services- School Administration	<u>35,623</u>	<u>45,238</u>	<u>35,855</u>	<u>9,383</u>
Operation & Maintenance of Plant				
Purchased Property Services	<u>2,600</u>	<u>2,384</u>	<u>846</u>	<u>1,538</u>
Total Operation & Maintenance of Plant	<u>2,600</u>	<u>2,384</u>	<u>846</u>	<u>1,538</u>
Community Service Operations				
Professional & Tech Services	29,200	0	0	0
Other Purchased Services	<u>3,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Community Service Operations	<u>32,200</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>416,642</u>	<u>646,634</u>	<u>568,696</u>	<u>77,938</u>
Excess (Deficiency) of Revenues Over Expenditures	19,899	19,899	(205,057)	(224,956)
Cash Balance Beginning of Year	<u>(19,899)</u>	<u>(19,899)</u>	<u>(19,899)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (224,956)</u>	<u>\$ (224,956)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (205,057)	
Net Change in Due from Grantor			207,129	
Net Change in Accounts Payable			<u>(2,072)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-IDEA, PART B COMPETITIVE-24107
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 18,773	\$ 18,773	\$ 0	\$ (18,773)
Total Revenues	<u>18,773</u>	<u>18,773</u>	<u>0</u>	<u>(18,773)</u>
Expenditures				
Instruction				
Personnel Services	15,500	15,500	15,064	436
Employee Benefits	3,273	3,273	3,182	91
Total Instruction	<u>18,773</u>	<u>18,773</u>	<u>18,246</u>	<u>527</u>
Total Expenditures	<u>18,773</u>	<u>18,773</u>	<u>18,246</u>	<u>527</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(18,246)	(18,246)
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (18,246)</u>	<u>\$ (18,246)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (18,246)	
Net Change in Due from Grantor			<u>18,246</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-IDEA, PART B PRESCHOOL-24109
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 6,034	\$ 10,237	\$ 4,290	\$ (5,947)
Total Revenues	<u>6,034</u>	<u>10,237</u>	<u>4,290</u>	<u>(5,947)</u>
Expenditures				
Instruction				
Professional & Tech Services	200	0	0	0
Other Purchased Services	600	0	0	0
Supplies	<u>0</u>	<u>4,833</u>	<u>4,744</u>	<u>89</u>
Total Instruction	<u>800</u>	<u>4,833</u>	<u>4,744</u>	<u>89</u>
Support Services-Students				
Supplies	<u>2,356</u>	<u>2,427</u>	<u>2,427</u>	<u>0</u>
Total Support Services- Students	<u>2,356</u>	<u>2,427</u>	<u>2,427</u>	<u>0</u>
Support Services-General Administration				
Professional & Tech Services	<u>123</u>	<u>222</u>	<u>174</u>	<u>48</u>
Total Support Services- General Administration	<u>123</u>	<u>222</u>	<u>174</u>	<u>48</u>
Total Expenditures	<u>3,279</u>	<u>7,482</u>	<u>7,345</u>	<u>137</u>
Excess (Deficiency) of Revenues Over Expenditures	2,755	2,755	(3,055)	(5,810)
Cash Balance Beginning of Year	<u>(2,755)</u>	<u>(2,755)</u>	<u>(2,755)</u>	<u>0</u>
Cash Balance End of Year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>(5,810)</u>	\$ <u>(5,810)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (3,055)	
Net Change in Due from Grantor			<u>3,055</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND- FRESH FRUITS & VEGTABLES-24118
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 0	\$ 30,046	\$ 30,535	\$ 489
Total Revenues	<u>0</u>	<u>30,046</u>	<u>30,535</u>	<u>489</u>
Expenditures				
Food Services Operations				
Supplies	0	30,046	30,046	0
Total Instruction	<u>0</u>	<u>30,046</u>	<u>30,046</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>30,046</u>	<u>30,046</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	489	489
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 489</u>	<u>\$ 489</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 489	
Net Change in Deferred Revenue			<u>(489)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-SECTION 103G GRANT-PRESIDENT-24124
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 50,000	\$ 50,000	\$ 28,915	\$ (21,085)
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>28,915</u>	<u>(21,085)</u>
Expenditures				
Instruction				
Personnel Services	8,308	7,266	2,814	4,452
Employee Benefits	1,692	2,734	2,734	0
Professional & Tech Services	28,000	18,000	16,755	1,245
Other Purchased Services	6,000	6,000	5,350	650
Supplies	6,000	16,000	15,561	439
Total Instruction	<u>50,000</u>	<u>50,000</u>	<u>43,214</u>	<u>6,786</u>
Total Expenditures	<u>50,000</u>	<u>50,000</u>	<u>43,214</u>	<u>6,786</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(14,299)	(14,299)
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (14,299)</u>	<u>\$ (14,299)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (14,299)	
Net Change in Due from Grantor			<u>14,299</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-COMPREHENSIVE SCHOOL REFORM-24135
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 1,771	\$ 1,771	\$	\$ (1,771)
Total Revenues	<u>1,771</u>	<u>1,771</u>	<u>0</u>	<u>(1,771)</u>
Expenditures				
Instruction				
Personnel Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	1,771	1,771	0	(1,771)
Cash Balance Beginning of Year	<u>(1,771)</u>	<u>(1,771)</u>	<u>(1,771)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (1,771)</u>	<u>\$ (1,771)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>0</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-TITLE V-A-24150
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 2,617	\$ 2,617	\$ 2,617	\$ 0
Total Revenues	<u>2,617</u>	<u>2,617</u>	<u>2,617</u>	<u>0</u>
Expenditures				
Instruction				
Other Purchased Services	0	0	0	0
Supplies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Support Services-General Administration				
Professional & Tech Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Support Services-General Administration	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	2,617	2,617	2,617	0
Cash Balance Beginning of Year	<u>(2,617)</u>	<u>(2,617)</u>	<u>(2,617)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 2,617	
Net Change in Due from Grantor			<u>(2,617)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-ENGLISH LANGUAGE ACQUISITION-24153
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 50,909	\$ 58,964	\$ 42,213	\$ (16,751)
Total Revenues	<u>50,909</u>	<u>58,964</u>	<u>42,213</u>	<u>(16,751)</u>
Expenditures				
Instruction				
Personnel Services	7,320	7,112	0	7,112
Employee Benefits	1,507	1,507	670	837
Professional & Tech Services	3,000	3,000	2,250	750
Other Purchased Services	3,042	3,250	3,250	0
Supplies	17,000	24,841	21,251	3,590
Total Instruction	<u>31,869</u>	<u>39,710</u>	<u>27,421</u>	<u>12,289</u>
Support Services-General Administration				
Professional & Tech Services	892	1,106	800	306
Total Support Services- General Administration	<u>892</u>	<u>1,106</u>	<u>800</u>	<u>306</u>
Support Services-School Administration				
Professional & Tech Services	1,500	1,500	1,498	2
Other Purchased Services	1,500	1,500	1,193	307
Supplies	3,000	3,000	2,239	761
Total Support Services- School Administration	<u>6,000</u>	<u>6,000</u>	<u>4,930</u>	<u>1,070</u>
Total Expenditures	<u>38,761</u>	<u>46,816</u>	<u>33,151</u>	<u>13,665</u>
Excess (Deficiency) of Revenues Over Expenditures	12,148	12,148	9,062	(3,086)
Cash Balance Beginning of Year	<u>(12,148)</u>	<u>(12,148)</u>	<u>(12,148)</u>	<u>0</u>
Cash Balance End of Year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>(3,086)</u>	\$ <u>(3,086)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 9,062	
Net Change in Due from Grantor			<u>(9,062)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-TEACHER/PRINCIPAL TRAINING & RECRUITING-24154
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 127,677	\$ 116,706	\$ 79,603	\$ (37,103)
Total Revenues	<u>127,677</u>	<u>116,706</u>	<u>79,603</u>	<u>(37,103)</u>
Expenditures				
Instruction				
Personnel Services	0	2,000	2,000	0
Employee Benefits	0	739	739	0
Professional & Tech Services	44,775	33,545	33,545	0
Other Purchased Services	19,980	19,980	16,451	3,529
Supplies	1,000	930	629	301
Total Instruction	<u>65,755</u>	<u>57,194</u>	<u>53,364</u>	<u>3,830</u>
Support Services-Students				
Professional & Tech Services	1,000	0	0	0
Other Purchased Services	1,000	250	250	0
Total Support Services-Students	<u>2,000</u>	<u>250</u>	<u>250</u>	<u>0</u>
Support Services-General Administration				
Professional & Tech Services	1,689	1,689	1,575	114
Total Support Services- General Administration	<u>1,689</u>	<u>1,689</u>	<u>1,575</u>	<u>114</u>
Support Services-School Administration				
Personnel Services	5,000	5,000	5,000	0
Employee Benefits	1,028	1,104	1,104	0
Professional & Tech Services	5,000	2,925	2,325	600
Other Purchased Services	4,000	1,222	1,221	1
Supplies	500	368	269	99
Total Support Services-School Administration	<u>15,528</u>	<u>10,619</u>	<u>9,919</u>	<u>700</u>
Total Expenditures	<u>84,972</u>	<u>69,752</u>	<u>65,108</u>	<u>4,644</u>
Excess (Deficiency) of Revenues Over Expenditures	42,705	46,954	14,495	(32,459)
Cash Balance Beginning of Year	<u>(42,705)</u>	<u>(42,705)</u>	<u>(42,705)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 4,249</u>	<u>\$ (28,210)</u>	<u>\$ (32,459)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 14,495	
Net Change in Due from Grantor			<u>(14,495)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-TITLE IV-A-24157
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 10,362	\$ 10,362	\$ 7,772	\$ (2,590)
Total Revenues	<u>10,362</u>	<u>10,362</u>	<u>7,772</u>	<u>(2,590)</u>
Expenditures				
Instruction				
Professional & Tech Services	3,582	2,684	2,235	449
Other Purchased Services	3,489	3,489	915	2,574
Supplies	<u>0</u>	<u>510</u>	<u>510</u>	<u>0</u>
Total Instruction	<u>7,071</u>	<u>6,683</u>	<u>3,660</u>	<u>3,023</u>
Support Services-Students				
Other Purchased Services	<u>0</u>	<u>75</u>	<u>75</u>	<u>0</u>
Total Support Services-Students	<u>0</u>	<u>75</u>	<u>75</u>	<u>0</u>
Support Services-General Administration				
Professional & Tech Services	<u>145</u>	<u>145</u>	<u>100</u>	<u>45</u>
Total Support Services-General Administration	<u>145</u>	<u>145</u>	<u>100</u>	<u>45</u>
Support Services-School Administration				
Other Purchased Services	<u>0</u>	<u>313</u>	<u>313</u>	<u>0</u>
Total Support Services-School Administration	<u>0</u>	<u>313</u>	<u>313</u>	<u>0</u>
Total Expenditures	<u>7,216</u>	<u>7,216</u>	<u>4,148</u>	<u>3,068</u>
Excess (Deficiency) of Revenues Over Expenditures	3,146	3,146	3,624	478
Cash Balance Beginning of Year	<u>(3,146)</u>	<u>(3,146)</u>	<u>(3,146)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 478</u>	<u>\$ 478</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 3,624	
Net Change in Due from Grantor			(3,146)	
Net Change in Deferred Revenue			(478)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-SCHOOL EMERGENCY RESPONSE TO VIOLENCE-25106
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 0	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Other Purchased Services	0	0	0	0
Supplies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Support Services-General Administration				
Purchased Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Support Services-General Administration	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>3,698</u>	<u>3,698</u>	<u>3,698</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 3,698</u>	<u>\$ 3,698</u>	<u>\$ 3,698</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-TITLE IX INDIAN EDUCATION-25107
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 0	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Materials & Supplies	0	0	0	0
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>4,694</u>	<u>4,694</u>	<u>4,694</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 4,694</u>	<u>\$ 4,694</u>	<u>\$ 4,694</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-IMPACT AID SPECIAL EDUCATION-25145
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 0	\$ 0	\$ 122,565	\$ 122,565
Total Revenues	<u>0</u>	<u>0</u>	<u>122,565</u>	<u>122,565</u>
Expenditures				
Support Services-Students				
Personnel Services	8,500	8,500	0	8,500
Employee Benefits	5,146	5,146	0	5,146
Professional & Tech Services	135,000	135,000	18,798	116,202
Purchased Property Services	7,954	7,954	5,945	2,009
Other Purchased Services	20,000	20,000	0	20,000
Supplies	35,000	35,000	3,316	31,684
Supply Assets	20,000	20,000	1,900	18,100
Total Support Services-Students	<u>231,600</u>	<u>231,600</u>	<u>29,959</u>	<u>201,641</u>
Support Services-General Administration				
Professional & Tech Services	3,200	3,200	1,247	1,953
Total Support Services-General Administration	<u>3,200</u>	<u>3,200</u>	<u>1,247</u>	<u>1,953</u>
Total Expenditures	<u>234,800</u>	<u>234,800</u>	<u>31,206</u>	<u>203,594</u>
Excess (Deficiency) of Revenues Over Expenditures	(234,800)	(234,800)	91,359	326,159
Cash Balance Beginning of Year	<u>304,653</u>	<u>304,653</u>	<u>304,653</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 69,853</u>	<u>\$ 69,853</u>	<u>\$ 396,012</u>	<u>\$ 326,159</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 91,359	
Net Change in Accounts Payable			<u>(189)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 91,170</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-IMPACT AID INDIAN EDUCATION-25147
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 575,887	\$ 562,387	\$ 833,187	\$ 270,800
Total Revenues	<u>575,887</u>	<u>562,387</u>	<u>833,187</u>	<u>270,800</u>
Expenditures				
Instruction				
Personnel Services	10,000	10,000	7,380	2,620
Employee Benefits	12,100	12,100	3,769	8,331
Professional & Tech Services	18,000	18,000	10,064	7,936
Purchased Property Services	500	500	341	159
Other Purchased Services	35,000	35,000	19,849	15,151
Supplies	20,000	20,000	16,690	3,310
Supply Assets	5,000	5,000	2,709	2,291
Total Instruction	<u>100,600</u>	<u>100,600</u>	<u>60,802</u>	<u>39,798</u>
Support Services-Students				
Personnel Services	429,500	387,963	294,478	93,485
Employee Benefits	168,680	168,680	95,094	73,586
Professional & Tech Services	25,000	25,000	14,173	10,827
Purchased Property Services	2,500	2,500	1,228	1,272
Other Purchased Services	27,500	27,500	23,647	3,853
Supplies	14,500	16,237	16,237	0
Supply Assets	14,633	19,823	19,823	0
Total Support Services-Students	<u>682,313</u>	<u>647,703</u>	<u>464,680</u>	<u>183,023</u>
Support Services-General Administration				
Personnel Services	6,000	6,000	0	6,000
Employee Benefits	10,600	10,600	3,240	7,360
Professional & Tech Services	31,000	31,000	22,692	8,308
Purchased Property Services	1,000	1,000	503	497
Other Purchased Services	1,500	1,500	0	1,500
Supplies	3,000	3,133	3,133	0
Total Support Services-General Administration	<u>53,100</u>	<u>53,233</u>	<u>29,568</u>	<u>23,665</u>
Support Services-School Administration				
Personnel Services	0	28,000	28,000	0
Employee Benefits	0	6,477	6,477	0
Professional & Tech Services	3,500	3,500	2,488	1,012
Other Purchased Services	15,000	1,500	622	878
Supplies	7,000	7,000	6,145	855
Supply Assets	5,000	5,000	4,911	89
Total Support Services-School Administration	<u>\$ 30,500</u>	<u>\$ 51,477</u>	<u>\$ 48,643</u>	<u>\$ 2,834</u>

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-IMPACT AID INDIAN EDUCATION-25147
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Operation & Maintenance of Plant				
Purchased Property Services	\$ 3,000	\$ 3,000	\$ 170	\$ 2,830
Total Operation & Maintenance of Plant	<u>3,000</u>	<u>3,000</u>	<u>170</u>	<u>2,830</u>
Total Expenditures	<u>869,513</u>	<u>856,013</u>	<u>603,863</u>	<u>252,150</u>
Excess (Deficiency) of Revenues Over Expenditures	(293,626)	(293,626)	229,324	522,950
Cash Balance Beginning of Year	<u>293,626</u>	<u>293,626</u>	<u>293,626</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 522,950</u>	<u>\$ 522,950</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 229,324	
Net Change in Accounts Payable			<u>(959)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 228,365</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-MEDICAID-25153
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Fees	\$ 78,537	\$ 78,537	\$ 128,454	\$ 49,917
Total Revenues	<u>78,537</u>	<u>78,537</u>	<u>128,454</u>	<u>49,917</u>
Expenditures				
Support Services-Students				
Personnel Services	17,355	17,355	10,572	6,783
Employee Benefits	13,402	5,502	3,313	2,189
Professional & Tech Services	7,500	3,000	1,726	1,274
Purchased Property Services	1,000	1,000	293	707
Other Purchased Services	55,000	10,330	6,231	4,099
Supplies	20,000	92,070	90,793	1,277
Total Support Services-Students	<u>114,257</u>	<u>129,257</u>	<u>112,928</u>	<u>16,329</u>
Support Services-General Administration				
Supply Assets	18,000	3,000	2,765	235
Total Support Services-General Administration	<u>18,000</u>	<u>3,000</u>	<u>2,765</u>	<u>235</u>
Support Services-School Administration				
Supplies	3,919	3,919	171	3,748
Total Support Services-School Administration	<u>3,919</u>	<u>3,919</u>	<u>171</u>	<u>3,748</u>
Total Expenditures	<u>136,176</u>	<u>136,176</u>	<u>115,864</u>	<u>20,312</u>
Excess (Deficiency) of Revenues Over Expenditures	(57,639)	(57,639)	12,590	70,229
Cash Balance Beginning of Year	<u>57,639</u>	<u>57,639</u>	<u>57,639</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 70,229</u>	<u>\$ 70,229</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 12,590	
Net Change in Accounts Payable			<u>(482)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 12,108</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-INDIAN EDUCATION FORMULA-25184
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 76,329	\$ 76,329	\$ 76,329	\$ 0
Total Revenues	<u>76,329</u>	<u>76,329</u>	<u>76,329</u>	<u>0</u>
Expenditures				
Instruction				
Personnel Services	2,500	6,028	5,933	95
Employee Benefits	0	383	382	1
Other Purchased Services	5,153	6,577	6,565	12
Supplies	3,800	9,675	9,080	595
Total Instruction	<u>11,453</u>	<u>22,663</u>	<u>21,960</u>	<u>703</u>
Support Services-Students				
Personnel Services	48,897	35,244	35,244	0
Employee Benefits	9,231	4,034	4,031	3
Supplies	0	7,643	0	7,643
Total Support Services-Students	<u>58,128</u>	<u>46,921</u>	<u>39,275</u>	<u>7,646</u>
Support Services-General Administration				
Professional & Tech Services	1,778	1,778	1,634	144
Total Support Services-General Administration	<u>1,778</u>	<u>1,778</u>	<u>1,634</u>	<u>144</u>
Support Services-School Administration				
Personnel Services	1,500	1,500	1,500	0
Employee Benefits	270	310	309	1
Other Purchased Services	200	157	96	61
Supplies	3,000	3,000	2,920	80
Total Support Services-School Administration	<u>4,970</u>	<u>4,967</u>	<u>4,825</u>	<u>142</u>
Total Expenditures	<u>76,329</u>	<u>76,329</u>	<u>67,694</u>	<u>8,635</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	8,635	8,635
Cash Balance Beginning of Year	0	0	0	0
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 8,635</u>	<u>\$ 8,635</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 8,635	
Net Change in Accounts Payable			(737)	
Net Change in Deferred Revenue			(7,898)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-DRUG FREE COMMUNITY SUPPORT-25196
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grant	\$ 0	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Purchased Services	0	0	0	0
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>10,961</u>	<u>10,961</u>	<u>10,961</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 10,961</u>	<u>\$ 10,961</u>	<u>\$ 10,961</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-LANL FOUNDATION-26113
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 0	\$ 5,000	\$ 3,000	\$ (2,000)
Total Revenues	<u>0</u>	<u>5,000</u>	<u>3,000</u>	<u>(2,000)</u>
Expenditures				
Instruction				
Personnel Services	5,000	5,000	4,017	983
Employee Benefits	318	318	0	318
Other Purchased Services	1,895	7,699	4,936	2,763
Supplies	110,429	125,133	94,279	30,854
Supply Assets	110,350	110,350	109,166	1,184
Total Instruction	<u>227,992</u>	<u>248,500</u>	<u>212,398</u>	<u>36,102</u>
Support Services-Students				
Personnel Services	400	0	0	0
Employee Benefits	92	0	0	0
Supplies	0	369	0	369
Total Support Services-Students	<u>492</u>	<u>369</u>	<u>0</u>	<u>369</u>
Central Services				
Personnel Services	2,500	2,500	0	2,500
Other Purchased Services	115,217	115,217	95,067	20,150
Supplies	5,000	5,000	995	4,005
Supply Assets	64,150	64,150	58,748	5,402
Total Central Services	<u>186,867</u>	<u>186,867</u>	<u>154,810</u>	<u>32,057</u>
Operation & Maintenance of Plant				
Personnel Services	0	490	90	400
Employee Benefits	0	125	30	95
Total Operation & Maintenance of Plant	<u>0</u>	<u>615</u>	<u>120</u>	<u>495</u>
Total Expenditures	<u>415,351</u>	<u>436,351</u>	<u>367,328</u>	<u>69,023</u>
Excess (Deficiency) of Revenues Over Expenditures	(415,351)	(431,351)	(364,328)	67,023
Cash Balance Beginning of Year	<u>431,907</u>	<u>431,907</u>	<u>431,907</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 16,556</u>	<u>\$ 556</u>	<u>\$ 67,579</u>	<u>\$ 67,023</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (364,328)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (364,328)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-PNM FOUNDATION-26123
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 0	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Materials & Supplies	0	0	0	0
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>1,648</u>	<u>1,648</u>	<u>1,648</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 1,648</u>	<u>\$ 1,648</u>	<u>\$ 1,648</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-GTE-26164
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 0	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Materials & Supplies	0	0	0	0
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>3,511</u>	<u>3,511</u>	<u>3,511</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 3,511</u>	<u>\$ 3,511</u>	<u>\$ 3,511</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-TECHNOLOGY FOR EDUCATION-27117
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 0	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Supplies	0	20,000	8,168	11,832
Supply Assets	<u>0</u>	<u>28,282</u>	<u>20,189</u>	<u>8,093</u>
Total Instruction	<u>0</u>	<u>48,282</u>	<u>28,357</u>	<u>19,925</u>
Support Services General Administration				
Professional & Tech Services	<u>0</u>	<u>1,099</u>	<u>686</u>	<u>413</u>
Total Support Services-General Administration	<u>0</u>	<u>1,099</u>	<u>686</u>	<u>413</u>
Total Expenditures	<u>0</u>	<u>49,381</u>	<u>29,043</u>	<u>20,338</u>
Excess (Deficiency) of Revenues Over Expenditures	0	(49,381)	(29,043)	20,338
Cash Balance Beginning of Year	<u>49,381</u>	<u>49,381</u>	<u>49,381</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 49,381</u>	<u>\$ 0</u>	<u>\$ 20,338</u>	<u>\$ 20,338</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (29,043)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (29,043)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-AMERICAN INDIAN STUDENT-27150
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 3,813	\$ 3,813	\$ 3,813	\$ 0
Total Revenues	<u>3,813</u>	<u>3,813</u>	<u>3,813</u>	<u>0</u>
Expenditures				
Instruction				
Employee Benefits	0	0	0	0
Professional & Tech Services	0	0	0	0
Other Purchased Services	0	0	0	0
Supplies	0	0	0	0
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Support Services-General Administration				
Professional & Tech Services	0	0	0	0
Total Support Services-General Administration	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Support Services-School Administration				
Employee Benefits	0	0	0	0
Other Purchased Services	0	0	0	0
Total Support Services-School Administration	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	3,813	3,813	3,813	0
Cash Balance Beginning of Year	<u>(3,813)</u>	<u>(3,813)</u>	<u>(3,813)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 3,813	
Net Change in Due from Grantor			<u>(3,813)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-BEGINNING TEACHER MENTORING-27154
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 4,529	\$ 4,529	\$ 8,025	\$ 3,496
Total Revenues	<u>4,529</u>	<u>4,529</u>	<u>8,025</u>	<u>3,496</u>
Expenditures				
Instruction				
Personnel Services	3,200	3,200	2,400	800
Employee Benefits	681	681	519	162
Other Purchased Services	0	0	0	0
Supplies	3,954	3,954	0	3,954
Total Instruction	<u>7,835</u>	<u>7,835</u>	<u>2,919</u>	<u>4,916</u>
Support Services-General Administration				
Professional & Tech Services	190	190	70	120
Total Support Services-General Administration	<u>190</u>	<u>190</u>	<u>70</u>	<u>120</u>
Total Expenditures	<u>8,025</u>	<u>8,025</u>	<u>2,989</u>	<u>5,036</u>
Excess (Deficiency) of Revenues Over Expenditures	(3,496)	(3,496)	5,036	8,532
Cash Balance Beginning of Year	<u>3,496</u>	<u>3,496</u>	<u>3,496</u>	<u>0</u>
Cash Balance End of Year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>8,532</u>	\$ <u>8,532</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>5,036</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>5,036</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-BREAKFAST FOR ELEMENTARY STUDENTS-27155
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 0	\$ 63,880	\$ 63,881	\$ 1
Total Revenues	<u>0</u>	<u>63,880</u>	<u>63,881</u>	<u>1</u>
Expenditures				
Food Service Operations				
Supplies	0	63,880	63,880	0
Total Food Service Operations	<u>0</u>	<u>63,880</u>	<u>63,880</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>63,880</u>	<u>63,880</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	1	1
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1</u>	<u>\$ 1</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 1	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 1</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-SCHOOL IN NEED OF IMPROVEMENTS-27163
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 135,000	\$ 135,000	\$ 43,312	\$ (91,688)
Total Revenues	<u>135,000</u>	<u>135,000</u>	<u>43,312</u>	<u>(91,688)</u>
Expenditures				
Instruction				
Personnel Services	19,103	2,410	1,678	732
Employee Benefits	3,897	3,942	3,942	0
Professional & Tech Services	65,500	82,511	63,801	18,710
Other Purchased Services	26,000	20,943	20,643	300
Supplies	20,500	25,194	20,162	5,032
Total Instruction	<u>135,000</u>	<u>135,000</u>	<u>110,226</u>	<u>24,774</u>
Total Expenditures	<u>135,000</u>	<u>135,000</u>	<u>110,226</u>	<u>24,774</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(66,914)	(66,914)
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (66,914)</u>	<u>\$ (66,914)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (66,914)	
Net Change in Due from Grantor			68,588	
Net Change in Accounts Payable			(1,674)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-SIF-SIXTH GRADE ACADEMY-27164
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 50,000	\$ 50,000	\$ 26,114	\$ (23,886)
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>26,114</u>	<u>(23,886)</u>
Expenditures				
Instruction				
Personnel Services	8,308	295	261	34
Employee Benefits	1,692	1,663	1,501	162
Professional & Tech Services	28,000	28,772	28,772	0
Other Purchased Services	6,000	808	800	8
Supplies	6,000	18,462	18,462	0
Total Instruction	<u>50,000</u>	<u>50,000</u>	<u>49,796</u>	<u>204</u>
Total Expenditures	<u>50,000</u>	<u>50,000</u>	<u>49,796</u>	<u>204</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(23,682)	(23,682)
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (23,682)</u>	<u>\$ (23,682)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (23,682)	
Net Change in Due from Grantor			<u>23,682</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-KINDERGARTEN-3 PLUS-27165
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 54,878	\$ 54,878	\$ 0	\$ (54,878)
Total Revenues	<u>54,878</u>	<u>54,878</u>	<u>0</u>	<u>(54,878)</u>
Expenditures				
Instruction				
Employee Benefits	0	0	0	0
Other Purchased Services	0	0	0	0
Supplies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Support Services-General Administration				
Professional & Tech Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Support Services- General Administration	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	54,878	54,878	0	(54,878)
Cash Balance Beginning of Year	<u>(54,878)</u>	<u>(54,878)</u>	<u>(54,878)</u>	<u>0</u>
Cash Balance End of Year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>(54,878)</u>	\$ <u>(54,878)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>0</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-LIBRARIES GO BONDS LAWS OF 2006-27170
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 5,428	\$ 5,428	\$ 0	\$ (5,428)
Total Revenues	<u>5,428</u>	<u>5,428</u>	<u>0</u>	<u>(5,428)</u>
Expenditures				
Support Services-Instruction				
Supplies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Support Services- Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	5,428	5,428	0	(5,428)
Cash Balance Beginning of Year	<u>(5,428)</u>	<u>(5,428)</u>	<u>(5,428)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (5,428)</u>	<u>\$ (5,428)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>0</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-AFTER SCHOOL PROGRAMS-27534
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 53,669	\$ 52,331	\$ 14,799	\$ (37,532)
Total Revenues	<u>53,669</u>	<u>52,331</u>	<u>14,799</u>	<u>(37,532)</u>
Expenditures				
Instruction				
Personnel Services	39,655	36,137	36,137	0
Employee Benefits	6,472	5,815	5,815	0
Supplies	7,542	9,048	9,048	0
Total Instruction	<u>53,669</u>	<u>51,000</u>	<u>51,000</u>	<u>0</u>
Support Services-General Administration				
Professional & Tech Services	0	1,331	0	1,331
Total Support Services-General Administration	<u>0</u>	<u>1,331</u>	<u>0</u>	<u>1,331</u>
Total Expenditures	<u>53,669</u>	<u>52,331</u>	<u>51,000</u>	<u>1,331</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(36,201)	(36,201)
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (36,201)</u>	<u>\$ (36,201)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (36,201)	
Net Change in Due from Grantor			<u>36,201</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-DESERT HIGH NATURAL HELPS-28123
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 0	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Supplies	0	0	0	0
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>22</u>	<u>22</u>	<u>22</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 22</u>	<u>\$ 22</u>	<u>\$ 22</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-SUICIDE PREVENTION-28158
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 0	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Supplies	0	0	0	0
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>330</u>	<u>330</u>	<u>330</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 330</u>	<u>\$ 330</u>	<u>\$ 330</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-CITY/COUNTY GRANTS-29107
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Grants	\$ 0	\$ 25,135	\$ 22,800	\$ (2,335)
Total Revenues	<u>0</u>	<u>25,135</u>	<u>22,800</u>	<u>(2,335)</u>
Expenditures				
Instruction				
Personnel Services	14,760	28,088	28,088	0
Employee Benefits	1,717	4,151	4,151	0
Other Purchased Services	2,723	21,455	16,355	5,100
Supplies	800	1,515	457	1,058
Total Instruction	<u>20,000</u>	<u>55,209</u>	<u>49,051</u>	<u>6,158</u>
Total Expenditures	<u>20,000</u>	<u>55,209</u>	<u>49,051</u>	<u>6,158</u>
Excess (Deficiency) of Revenues Over Expenditures	(20,000)	(30,074)	(26,251)	3,823
Cash Balance Beginning of Year	<u>30,074</u>	<u>30,074</u>	<u>30,074</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 10,074</u>	<u>\$ 0</u>	<u>\$ 3,823</u>	<u>\$ 3,823</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (26,251)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (26,251)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
SPECIAL REVENUE FUND-DEPARTMENT OF HEALTH GRANTS-29130
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Grants	\$ 0	\$ 145,000	\$ 131,300	\$ (13,700)
Total Revenues	<u>0</u>	<u>145,000</u>	<u>131,300</u>	<u>(13,700)</u>
Expenditures				
Instruction				
Personnel Services	9,500	8,439	4,930	3,509
Employee Benefits	0	1,061	699	362
Total Instruction	<u>9,500</u>	<u>9,500</u>	<u>5,629</u>	<u>3,871</u>
Support Services-Students				
Professional & Tech Services	8,000	8,000	1,883	6,117
Other Purchased Services	40,000	275,992	204,263	71,729
Supplies	2,500	3,105	3,105	0
Total Support Services- Students	<u>50,500</u>	<u>287,097</u>	<u>209,251</u>	<u>77,846</u>
Total Expenditures	<u>60,000</u>	<u>296,597</u>	<u>214,880</u>	<u>81,717</u>
Excess (Deficiency) of Revenues Over Expenditures	(60,000)	(151,597)	(83,580)	68,017
Cash Balance Beginning of Year	<u>151,597</u>	<u>151,597</u>	<u>151,597</u>	<u>0</u>
Cash Balance End of Year	\$ <u>91,597</u>	\$ <u>0</u>	\$ <u>68,017</u>	\$ <u>68,017</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (83,580)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ (83,580)	

The notes to the financial statements are an integral part of this statement.

NONMAJOR CAPITAL PROJECTS FUNDS

Special Capital Outlay-Local (31300)

To account for funds that are unidentifiable and have been directed to a local capital outlay fund until the correct classification is determined.

Special Capital Outlay-State (31400)

To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of upgrading buildings.

Senate Bill Nine (31700)

The revenues are derived from a district tax levy and matched by the state. Expenditures are restricted to capital improvements.

Public School Capital Outlay-20% (32100)

The revenues are derived from 20% of the District Tax Levy set aside for capital improvements.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR CAPITAL PROJECTS FUNDS
Combining Balance Sheet
June 30, 2009

	Local Capital Outlay 31300	Special Capital Outlay Outlay State 31400	Senate Bill Nine 31700
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and Cash Equivalents	\$ 839,129	\$ 0	\$ 349,553
Receivables			
Taxes	0	0	50,600
Due from Grantor	0	102,862	0
Total Assets	<u>\$ 839,129</u>	<u>\$ 102,862</u>	<u>\$ 400,153</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Payables	\$ 0	\$ 0	\$ 12,500
Interfund Balance	0	102,862	0
Deferred Revenue	0	0	47,529
Total Liabilities	<u>0</u>	<u>102,862</u>	<u>60,029</u>
Fund Balance			
Reserved for Capital Improvements	<u>839,129</u>	<u>0</u>	<u>340,124</u>
Total Fund Balance	<u>839,129</u>	<u>0</u>	<u>340,124</u>
 Total Liabilities and Fund Balance	 <u>\$ 839,129</u>	 <u>\$ 102,862</u>	 <u>\$ 400,153</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR CAPITAL PROJECTS FUNDS
Combining Balance Sheet
June 30, 2009

	Public School Capital Outlay-20% 32100	Total
	<u> </u>	<u> </u>
ASSETS		
Cash and Cash Equivalents	\$ 47,133	\$ 1,235,815
Receivables		
Taxes	0	50,600
Due from Grantor	0	102,862
Total Assets	<u>\$ 47,133</u>	<u>\$ 1,389,277</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Payables	\$ 0	\$ 12,500
Interfund Balance	0	102,862
Deferred Revenue	0	47,529
Total Liabilities	<u>0</u>	<u>162,891</u>
Fund Balance		
Reserved for Capital Improvements	<u>47,133</u>	<u>1,226,386</u>
Total Fund Balance	<u>47,133</u>	<u>1,226,386</u>
 Total Liabilities and Fund Balance	 <u>\$ 47,133</u>	 <u>\$ 1,389,277</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2009

	Local Capital Outlay 31300	Special Capital Outlay Outlay State 31400	Senate Bill Nine 31700
Revenues			
Taxes	\$ 0	\$ 0	\$ 328,154
State and Local Grants	92,188	491,103	673,589
Miscellaneous	0	0	0
Total Revenues	<u>92,188</u>	<u>491,103</u>	<u>1,001,743</u>
Expenditures			
Instruction	0	0	54,960
Support Services-General Administration	0	0	3,271
Operation & Maintenance of Plant	0	0	649,407
Capital Outlay	0	491,103	20,377
Total Expenditures	<u>0</u>	<u>491,103</u>	<u>728,015</u>
Excess (Deficiency) of Revenues Over Expenditures	92,188	0	273,728
Fund Balance at Beginning of Year	<u>746,941</u>	<u>0</u>	<u>66,396</u>
Fund Balance End of Year	<u>\$ 839,129</u>	<u>\$ 0</u>	<u>\$ 340,124</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2009

	Public School Capital Outlay-20% 32100	Total
	<u> </u>	<u> </u>
Revenues		
Taxes	\$ 0	\$ 328,154
State and Local Grants	0	1,256,880
Miscellaneous	0	0
Total Revenues	<u> 0</u>	<u> 1,256,880</u>
Expenditures		
Instruction	0	54,960
Support Services-General Administration	0	3,271
Operation & Maintenance of Plant	2,802	652,209
Capital Outlay	0	511,480
Total Expenditures	<u> 2,802</u>	<u> 1,166,960</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,802)	363,114
Fund Balance at Beginning of Year	<u> 49,935</u>	<u> 863,272</u>
Fund Balance End of Year	<u>\$ 47,133</u>	<u>\$ 1,226,386</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
 CAPITAL PROJECTS FUND-PUBLIC SCHOOL CAPITAL OUTLAY-LOCAL-31300
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Miscellaneous	\$ 0	\$ 0	\$ 92,188	\$ 92,188
Total Revenues	<u>0</u>	<u>0</u>	<u>92,188</u>	<u>92,188</u>
Expenditures				
Capital Outlay				
Purchased Property Services	0	0	0	0
Supplies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	92,188	92,188
Cash Balance Beginning of Year	<u>746,941</u>	<u>746,941</u>	<u>746,941</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 746,941</u>	<u>\$ 746,941</u>	<u>\$ 839,129</u>	<u>\$ 92,188</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>92,188</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u><u>92,188</u></u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
 CAPITAL PROJECTS FUND-SPECIAL CAPITAL OUTLAY-STATE-31400
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 980,000	\$ 980,000	\$ 388,241	\$ (591,759)
Total Revenues	<u>980,000</u>	<u>980,000</u>	<u>388,241</u>	<u>(591,759)</u>
Expenditures				
Capital Outlay				
Construction Services	845,000	845,000	366,246	478,754
Fixed Assets	<u>135,000</u>	<u>135,000</u>	<u>124,857</u>	<u>10,143</u>
Total Capital Outlay	<u>980,000</u>	<u>980,000</u>	<u>491,103</u>	<u>488,897</u>
Total Expenditures	<u>980,000</u>	<u>980,000</u>	<u>491,103</u>	<u>488,897</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(102,862)	(102,862)
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (102,862)</u>	<u>\$ (102,862)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (102,862)	
Net Change in Due from Grantor			<u>102,862</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
CAPITAL PROJECT FUND-SENATE BILL NINE-31700
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Taxes	\$ 328,034	\$ 328,034	\$ 327,332	\$ (702)
State Grant	434,339	673,589	673,589	0
Total Revenues	<u>762,373</u>	<u>1,001,623</u>	<u>1,000,921</u>	<u>(702)</u>
Expenditures				
Instruction				
Supply Assets	39,000	79,000	54,960	24,040
Total Instruction	<u>39,000</u>	<u>79,000</u>	<u>54,960</u>	<u>24,040</u>
Support Services- General Administration				
Professional & Tech Services	3,280	3,280	3,271	9
Total Support Services- General Administration	<u>3,280</u>	<u>3,280</u>	<u>3,271</u>	<u>9</u>
Operation & Maintenance of Plant				
Purchased Property Services	439,066	518,006	441,860	76,146
Supplies	100,000	100,000	38,574	61,426
Total Operation & Maintenance of Plant	<u>539,066</u>	<u>618,006</u>	<u>480,434</u>	<u>137,572</u>
Capital Outlay				
Professional & Tech Services	5,000	5,000	0	5,000
Purchased Property Services	145,000	158,388	151,160	7,228
Supplies	80,174	181,719	5,313	176,406
Fixed Assets	15,000	20,377	20,377	0
Supply Assets	0	0	0	0
Total Capital Outlay	<u>245,174</u>	<u>365,484</u>	<u>176,850</u>	<u>188,634</u>
Total Expenditures	<u>826,520</u>	<u>1,065,770</u>	<u>715,515</u>	<u>350,255</u>
Excess (Deficiency) of Revenues Over Expenditures	(64,147)	(64,147)	285,406	349,553
Cash Balance Beginning of Year	<u>64,147</u>	<u>64,147</u>	<u>64,147</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 349,553</u>	<u>\$ 349,553</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 285,406	
Net change in Taxes Receivable			1,891	
Net change in Payables			(12,500)	
Net change in Deferred Revenue			(1,069)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 273,728</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
 CAPITAL PROJECTS FUND-PUBLIC SCHOOL CAPITAL OUTLAY-20%-32100
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Operation & Maintenance of Plant				
Purchased Property Services	0	812	812	0
Supplies	<u>0</u>	<u>1,990</u>	<u>1,990</u>	<u>0</u>
Total Operation & Maintenance of Plant	<u>0</u>	<u>1,990</u>	<u>2,802</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>1,990</u>	<u>2,802</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	(1,990)	(2,802)	(812)
Cash Balance Beginning of Year	<u>49,935</u>	<u>49,935</u>	<u>49,935</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 49,935</u>	<u>\$ 47,945</u>	<u>\$ 47,133</u>	<u>\$ (812)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>(2,802)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>(2,802)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
June 30, 2009

NONMAJOR DEBT SERVICE FUNDS

Deferred Leave-42000

To account for miscellaneous set aside to pay for future compensated absences.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR DEBT SERVICE FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2009

	Deferred Leave 42000	Total
	<u> </u>	<u> </u>
ASSETS		
Cash and Cash Equivalents	\$ 23,840	\$ 23,840
Total Assets	<u>\$ 23,840</u>	<u>\$ 23,840</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Deferred Revenue	\$ 0	\$ 0
Total Liabilities	<u>0</u>	<u>0</u>
Fund Balance		
Reserved for:		
Debt Service	<u>23,840</u>	<u>23,840</u>
Total Fund Balance	<u>23,840</u>	<u>23,840</u>
Total Liabilities and Fund Balance	<u>\$ 23,840</u>	<u>\$ 23,840</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
NONMAJOR DEBT SERVICE FUNDS
Combining Statement of Revenues, Expenditures and Changes in
Fund Balance - By Fund Type
For the Year Ended June 30, 2008

	Deferred Leave 42000	Total
	<u> </u>	<u> </u>
Revenues		
Interest Income	\$ <u> 0</u>	\$ <u> 0</u>
Total Revenues	<u> 0</u>	<u> 0</u>
Expenditures		
Current		
Instruction	<u> 39,927</u>	<u> 39,927</u>
Total Expenditures	<u> 39,927</u>	<u> 39,927</u>
Excess (Deficiency) of Revenues Over Expenditures	(39,927)	(39,927)
Fund Balances at Beginning of Year	<u> 63,767</u>	<u> 63,767</u>
Fund Balance End of Year	<u> 23,840</u>	<u> 23,840</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
DEBT SERVICE-DEFERRED LEAVE-42000
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2009

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Investment Income	\$ 14,958	\$ 14,958	\$ 0	\$ (14,958)
Total Revenues	<u>14,958</u>	<u>14,958</u>	<u>0</u>	<u>(14,958)</u>
Expenditures				
Instruction				
Personnel Services	0	33,369	33,369	0
Employee Benefits	<u>0</u>	<u>6,558</u>	<u>6,558</u>	<u>0</u>
Total Instruction	<u>0</u>	<u>6,558</u>	<u>39,927</u>	<u>0</u>
Central Services				
Employee Benefits	<u>78,725</u>	<u>72,167</u>	<u>0</u>	<u>72,167</u>
Total Central Services	<u>78,725</u>	<u>72,167</u>	<u>0</u>	<u>72,167</u>
Total Expenditures	<u>78,725</u>	<u>78,725</u>	<u>39,927</u>	<u>72,167</u>
Excess (Deficiency) of Revenues Over Expenditures	(63,767)	(63,767)	(39,927)	23,840
Cash Balance Beginning of Year	<u>63,767</u>	<u>63,767</u>	<u>63,767</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 23,840</u>	<u>\$ 23,840</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (39,927)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (39,927)</u>	

The notes to the financial statements are an integral part of this statement.

OTHER SUPPLEMENTAL INFORMATION

AGENCY FUND

Activity Trust Fund

To account for funds of various student groups that are custodial in nature.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
 AGENCY FUNDS - ACTIVITY
 Schedule of Changes in Net Assets and Liabilities
 For the Year Ended June 30, 2009

	<u>Balance</u> <u>06/30/08</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>06/30/09</u>
ASSETS				
Elementary School Activity Funds	\$ 26,051	\$ 73,182	\$ 63,501	\$ 35,732
Intermediate School Activity Funds	28,738	201,734	215,614	14,858
Middle School Activity Funds	46,719	53,694	59,566	40,847
High School Activity Funds	72,011	151,069	122,133	100,947
Chris Peterson Fund	12,373	1,215	0	13,588
Total Assets	<u>\$ 185,891</u>	<u>\$ 480,894</u>	<u>\$ 460,814</u>	<u>\$ 205,971</u>
LIABILITIES				
Deposits Held for Others	<u>\$ 185,891</u>	<u>\$ 480,894</u>	<u>\$ 460,814</u>	<u>\$ 205,971</u>
Total Liabilities	<u>\$ 185,891</u>	<u>\$ 480,894</u>	<u>\$ 460,814</u>	<u>\$ 205,971</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
Cash Reconciliations - All Funds
For the Year Ended June 30, 2009

		Beginning Cash Balance	Revenue	Expenditures	Transfer/ Loans	Ending Cash Balance
Operational	11000	\$ 1,988,883	\$ 16,239,527	\$ 15,869,720	\$ 0	\$ 2,358,690
Transportation	13000	803	856,660	855,168	0	2,295
Instructional Materials	14000	117,662	205,830	202,358	0	121,134
Food Services	21000	231,979	1,065,805	987,221	0	310,563
Athletics	22000	54,873	232,131	223,373	0	63,631
Federal Flowthrough	24000	(223,927)	788,363	940,335	0	(375,899)
Federal Direct	25000	675,271	1,160,534	818,628	0	1,017,177
Local Grants	26000	437,067	3,000	367,328	0	72,739
State Flowthrough	27000	(11,241)	159,944	306,935	0	(158,232)
State Direct	28000	352	0	0	0	352
Local/State	29000	181,671	154,100	263,931	0	71,840
Bond Building	31100	743,912	2,007,108	479,770	0	2,271,250
Public School C/O Local	31300	746,941	92,188	0	0	839,129
Special Capital Outlay State	31400	0	388,241	491,103	0	(102,862)
SB-9	31700	64,147	1,000,921	715,515	0	349,553
Public School C/O 20%	32100	49,935	0	2,802	0	47,133
Debt Service	41000	1,565,977	1,592,563	2,097,627	0	1,060,913
Debt Service-Deferred Sick Leave	42000	63,767	0	39,927	0	23,840
Agency		185,891	480,895	460,813	0	205,973
TOTAL Cash 6/30/08		<u>\$ 6,873,963</u>	<u>\$ 26,427,810</u>	<u>\$ 25,122,554</u>	<u>\$ 0</u>	<u>\$ 8,179,219</u>

The notes to the financial statements are an integral part of this statement.

FEDERAL COMPLIANCE

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 2008

Federal Agency/Pass Through Grantor/Program Title	Federal CFDA Number	State ID Number	Total Federal Awards Expended
<u>U. S. Department of Agriculture</u>			
Pass-through State Department of Education: USDA National School Lunch Program	10.555	21000	\$ 585,203
Pass-through State CYFD USDA National School Lunch Program Total Child Nutrition Cluster	10.555	21000	<u>130,242</u> <u>715,445</u>
Pass-through State Department of Human Services: Food Distribution	10.550	21000 (1)	21,322
Direct Program Forest Reserve	10.670		<u>8,800</u>
Total U. S. Department of Agriculture			<u>745,567</u>
<u>U. S. Department of Education</u>			
Pass-through State Department of Education: Special Education Cluster			
IDEA, Part B, Entitlement	84.027	24106	570,768
IDEA, Part B, Competitive	84.027	24107	18,246
IDEA Preschool Total Special Education Cluster	84.173	24109	<u>7,346</u> <u>596,360</u>
Title I	84.010	24101	170,565
Fruits & Vegetables		24118	30,046
Section 103G Grant-President		24124	43,214
Title III English Language Acquisition	84.365A	24153	33,150
Teacher/Principal Training & Recruiting	84.367A	24154	65,108
Safe & Drug Free Schools & Communities	84.186A	24157	4,149
Direct Program: Impact Aid	84.041		3,616,145
Indian Education Formula Grant Total U. S. Department of Education	84.060A	25184	<u>68,432</u> <u>4,627,169</u>
Total Federal Assistance			\$ <u>5,372,736</u>

(1) Non-cash assistance

See accompanying notes to the Schedule of Expenditures of Federal Awards

STATE OF NEW MEXICO

POJOAQUE VALLEY SCHOOLS

Notes to the Schedule of Expenditures of Federal Awards

June 30, 2009

Note 1: Significant Accounting Policies used in preparing the Schedule of Expenditure of Federal Awards

The modified accrual basis of accounting was used to prepare the Schedule of Expenditures of Federal Awards

Note 2: Insurance Requirements

There are no insurance requirements on the federal awards disclosed on the Schedule of Expenditures of Federal Awards

Note 3: Loans or Loan Guarantees

There were no loans or loan guarantees outstanding at year end.

Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed
In Accordance with *Government Auditing Standards*

Mr. Hector Balderas
State Auditor of the State of New Mexico
Board Members of the POJOAQUE VALLEY SCHOOLS

Mr. Balderas and Members of the Board

We have audited the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons for the general fund and major special revenue funds, and the combining and individual funds presented as supplemental information of POJOAQUE VALLEY SCHOOLS, (District), as of and for the year ended June 30, 2009, and have issued our report thereon dated November 2, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the District's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the District's financial statements that is more than inconsequential will not be prevented or detected by the District's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the District's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2004-1, 2004-2, 2008-1 and 2008-8.

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's responses and accordingly, we express no opinion on them.

This report is intended solely for the information and use of the administration, the board members, the Public Education Department, the Office of the State Auditor, the New Mexico State Legislature and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

 De'Ann Willoughby CPA PC

November 2, 2009

Report on Compliance With Requirements
Applicable To Each Major Program and Internal Control
Over Compliance in Accordance With OMB Circular A-133

Mr. Hector Balderas
State Auditor of the State of New Mexico
Board Members of the POJOAQUE VALLEY SCHOOLS

Mr. Balderas and Members of the Board

Compliance

We have audited the compliance of POJOAQUE VALLEY SCHOOLS (District), with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2009. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profits Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2008. However, the results of our auditing procedures disclosed one instance of noncompliance with those requirements, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item 2007-2.

Internal Control Over Compliance

The management of the District, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion of the effectiveness of the District's internal control over compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

A control deficiency in an entity's internal control over compliance exists when the design or operation of control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the District's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

The District's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's response and accordingly, we express no opinion on it.

This report is intended solely for the information and use of the administration, the board members, the Public Education Department, the Office of the State Auditor, the New Mexico State Legislature and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

De'Ann Willoughby, CPA PC

November 2, 2009

STATE OF NEW MEXICO
POJOAQUE VALLEY SCHOOLS
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2009

A. SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued: unqualified

Internal control over financial reporting

- * Material Weaknesses) identified? yes X no
- * Reportable conditions) identified that are not considered to be material weaknesses? X yes none reported
- Noncompliance material to financial statements noted? yes X no

Federal Awards

Internal control over major programs:

- * Material Weaknesses identified? yes X no
- * Reportable conditions identified that are not considered to be material weaknesses? X yes none reported

Type of auditor's report issued on compliance for major programs: unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133 X yes no

Identification of major programs:

<u>CFDA Numbers)</u>	<u>Name of Federal Program of Cluster</u>
10.555	USDA National School Lunch Program
84.041	Impact Aid

Dollar threshold used to distinguish between type A and type B pr \$ 300,000

Audited qualified as low risk auditee X yes no

Federal Award Findings

Prior Year Audit Findings	<u>Status</u>
2007-2 Late Filed Data Collection Form and Reporting Package to the Federal Clearinghouse	Repeated & Modified

Current Year Audit Findings

2007-2 Late Filed Data Collection Form and Reporting Package to the Federal Clearinghouse

Condition

The auditors have not received the email from the Federal Clearing House notifying us that the data collection form has been accepted.

Criteria

As required by OMB Circular A-133.320, the reporting package is due nine months after the fiscal year end.

Effect

Late report filing is an instance of noncompliance in the District's internal controls over financial reporting.

Cause

The auditors completed the data collection form on 7/24/09 online as required. We emailed the District with instructions to complete their part of the process. November 2, 2009 we accessed the system and it still says the auditee has not certified form SF-SAC.

Recommendation

The data collection form and reporting package should be completed timely.

Response

The District will check go online and complete the process immediately.

Financial Statement Audit Findings

Prior Year Audit Findings	<u>Status</u>
2004-1 Lack of Pledged Securities	Repeated & Modified
2004-2 Reconciliations Completed Incorrectly	Repeated
2006-1 Payroll reporting	Resolved
2007-1 Late Audit Report	Resolved
2008-1 Incomplete I-9's	Repeated & Modified
2008-2 Unidentified Cash Balance	Resolved
2008-3 PED reports were inaccurate	Resolved
2008-4 Timeliness of deposits of activity funds	Resolved
2008-5 Overdrawn activity accounts	Resolved

2008-6	Lack of Separation of Duties	Resolved
2008-7	Over expanded Budgets	Resolved
2008-8	Preparation of Financial Statements	Repeated

Current Year Audit Findings

2004-1 Lack of Pledged Securities

Condition

The deposits held at Valley National Bank were \$1,669,000 under secured with pledged securities.

Criteria

Pursuant to Section 6-10-16, NMSA 1978 and Section 6-10-17, NMSA 1978 securities with an aggregate value equal to one-half the amount of public money deposited shall be provided by the depository.

Effect

Under collateralization results in lack of guarantee of the District's money in case of bank failure.

Cause

The District received a letter from Valley National Bank explaining they had made a mistake and would pledge securities immediately to secure the public funds.

Recommendation

Management should monitor pledged securities daily. In today's financial institutions environment, we would recommend 100% security rather than the 50% required by Section 6-10-16, NMSA 1978 and Section 6-10-17, NMSA 1978.

Response

We have requested a 100% pledge from all banks.

2004-2 Bank Accounts - Reconciliations were incorrect

Condition

The District is still not able to reconcile the bank statements to the general ledger.

Criteria

"All bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent from business administration." N.M. Admin. Code tit. 6, § 20.2.14(K). "Clearing accounts shall reconcile to a zero balance at the end of each month. Bank reconciliations for clearing accounts shall be completed on a monthly basis." N.M. Admin. Cod tit. 6, § 20.2.14(G).

Effect

The bank statements could not be reconciled to the general ledger.

Cause

The District has made great strides in reconciling the bank accounts to the general ledger. However, there was a \$7,090.92 variance.

Recommendation

The District must reconcile the bank statements to the general ledger. Personnel should apply adequate time to this very important process. Adjusting the general ledger to audited cash balances should resolve the past errors and provide personnel an opportunity to reconcile the statements correctly each month.

Response

District staff will continue working on the reconciliation process to ensure that the general ledger cash balances are accurate and reconciles to bank balances.

2008-1 Incomplete I-9s and Background Checks**Condition**

Of a sample of 30, there were 5 missing I-9s and 10 missing background checks.

Criteria

The Immigration Act of 1990 and the Illegal Immigration Reform and Immigrant Responsibility Act of 1996 require employers to verify the identity and employment authorization of each person hired and complete and retain a Form I-9 for each employee. It is a provision of the School Personnel Act, Section 22-10A-5 NMSA 1978. 2009: The Public Education Department has also promulgated several regulations in the New Mexico Administrative Code (NMAC) that address background checks related to specific topics such as transportation, licensure, etc.

Effect

There are employer sanctions provisions in section 274A of the Immigration and Nationality Act. The District is at risk for a monetary penalty for violation of the I-9 requirement. The District is in violation of by not completing the background check.

Cause

Management has been made aware of the importance of completing the I-9s and background checks. Management should consider a change in personnel or additional training because of the continued mistakes.

Recommendation

Management should review all personnel files and complete I-9s and background checks for all those missing. The files should be organized with a check list so that all items are easily found and files are complete.

Response

Personnel files will be reviewed and I-9s and background checks will be completed.

2008-8 Preparation of Financial Statements**Condition**

The individuals responsible for the accounting functions for the District did not prepare the district's financial statements. The Financial statements were prepared by the auditor.

Criteria

Statement on Accounting Standards (SAS) 112, Communication of Internal Control Related Matters Identified in an Audit, requires that management clearly accept responsibility for preparing all financial information and company's financial statements.

Cause

Individuals responsible for the accounting and reporting functions for the District have not received training relating to the preparation of the District's financial statements in accordance with GASB (Governmental Accounting Standards Board) Statement No 34 and subsequent

Effect

Individuals, without the aid of its auditors, are unable to accurately prepare the District's financial statements in accordance with the accounting standards with the regard to apply generally accepted accounting principals.

Recommendation

We recommend the District's accounting management receive training relating to the preparation of the District's financial statements in accordance with generally accepted accounting principles. This would give the accounting management responsible for the accounting and reporting functions the skills and knowledge to apply generally accepted accounting principals to the financial statements.

Response

Management will attend training to accept responsibility for the financial statements so that this will not be a finding in the future.

Financial Statement Preparation

The financial statements were prepared by De'Aun Willoughby CPA. However, they are the responsibility of management.

Exit Conference

An exit conference was held on November 2, 2009 while in executive session. Those present were board members, Art Blea, Superintendent, Elias Martinez, CFO, and De'Aun Willoughby CPA.