



STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

ANNUAL FINANCIAL REPORT
June 30, 2008

De'Aun Willoughby CPA, PC
Certified Public Accountant
Melrose, New Mexico



STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
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STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
Official Roster
June 30, 2008

BOARD OF EDUCATION

Joe Gurule Jr	President
Fernando Gurule	Vice-President
Janet Martinez	Secretary
Steve Archuleta	Member
Braen Aire-Terrazas	Member

SCHOOL OFFICIALS

Robert Archuleta	Superintendent
Jeanette Trujillo	Business Manager

De'Aun Willoughby CPA, PC

Certified Public Accountant

P.O. Box 223 Melrose, NM 88124

(505) 253-4313

Independent Auditor's Report

Mr. Hector Balderas

State Auditor of the State of New Mexico

Board Members of the MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Mr. Balderas and Members of the Board

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6, (District), as of and for the year ended June 30, 2008, which collectively comprise the District's financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2008, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and with the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above, present fairly in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2008, and the respective changes in financial position and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the District as of June 30, 2008, and the respective changes in financial position and the respective budgetary comparisons for the major capital projects funds, debt service fund and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated November 14, 2008, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* and should be considered in assessing the results of our audit.

The District has not presented the Management's Discussion and Analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be a part of, the basic financial statements and the combining and individual financial statements and budgetary comparisons presented as supplemental information.

Our audit was conducted for the purpose of forming opinions on the basic financial statements, and the combining and individual fund financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by US Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as "other supplemental information" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

De'Ann Willoughby, CPA PC PC

November 14, 2008

FINANCIAL SECTION

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
Statement of Net Assets
June 30, 2008

	<u>Governmental Activities</u>
ASSETS	
Current Assets	
Cash and Cash Equivalents	\$ 2,900,349
Taxes Receivable	114,307
Due from Grantors	304,796
Inventory	1,354
Total Current Assets	<u>3,320,806</u>
Noncurrent Assets	
Capital Assets	15,749,148
Less: Accumulated Depreciation	<u>(8,118,907)</u>
Total Noncurrent Assets	<u>7,630,241</u>
Total Assets	<u>10,951,047</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	3,882
Accrued Interest	67,720
Deferred Revenue	78,472
Current Portion of Long-Term Debt	315,000
Total Current Liabilities	<u>465,074</u>
Noncurrent Liabilities	
Bonds and Notes	2,750,183
Compensated Absences	53,398
Total Noncurrent Liabilities	<u>2,803,581</u>
Total Liabilities	<u>3,268,655</u>
NET ASSETS	
Invested in Capital Assets, Net of Related Debt	4,565,058
Restricted for:	
Capital Projects	1,847,524
Debt Service	383,416
Unrestricted	886,394
Total Net Assets	<u>\$ 7,682,392</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
Statement of Activities
For the Year Ended June 30, 2008

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities					
Instruction	\$ 3,493,581	\$ 36,337	\$ 865,585	\$ 0	\$ (2,591,659)
Support Services-Students	504,958	0	26,322	0	(478,636)
Support Services-Instruction	145,067	0	0	0	(145,067)
General Administration	252,427	0	51,458	0	(200,969)
School Administration	570,405	0	87,254	0	(483,151)
Central Services	147,216	0	886	0	(146,330)
Operation of Plant	1,040,353	0	0	0	(1,040,353)
Student Transportation	490,289	0	533,024	0	42,735
Food Services Operations	291,544	1,784	225,633	0	(64,127)
Teacherage	2,574	0	0	0	(2,574)
Interest on Long-Term Obligations	126,108	0	0	0	(126,108)
Total Governmental Activities	\$ <u>7,064,522</u>	\$ <u>38,121</u>	\$ <u>1,790,162</u>	\$ <u>0</u>	\$ <u>(5,236,239)</u>
General Revenues					
Taxes					
Property Taxes, Levied for General Purposes				\$	11,951
Property Taxes, Levied for Capital Projects					97,332
Property Taxes, Levied for Debt Service					392,466
Federal and State aid not restricted to specific purpose					4,811,287
General					771
Capital					14,897
Interest and investment earnings					65,769
Miscellaneous					<u>5,394,473</u>
Subtotal, General Revenues					<u>5,394,473</u>
Change in Net Assets					<u>158,234</u>
Net Assets - Beginning					7,531,895
Restatement					<u>(7,737)</u>
Restated Beginning Net Assets					<u>7,524,158</u>
Net Assets - ending				\$	<u><u>7,682,392</u></u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
 GOVERNMENTAL FUNDS
 Balance Sheet
 June 30, 2008

	General		
	Operational 11000	Teacherage 12000	Transportation 13000
ASSETS			
Cash and Cash Equivalents	\$ 461,500	\$ 5,819	\$ 970
Receivables			
Taxes	5,136	0	0
Due From Grantor	0	0	0
Interfund Balance	303,181	0	0
Inventory	0	0	0
Total Assets	<u>\$ 769,817</u>	<u>\$ 5,819</u>	<u>\$ 970</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts Payable	\$ 3,882	\$ 0	\$ 0
Interfund Balance	0	0	0
Deferred Revenue	4,786	0	0
Total Liabilities	<u>8,668</u>	<u>0</u>	<u>0</u>
Fund Balances			
Reserved for:			
Inventory	0	0	0
Capital Improvements	0	0	0
Debt Service	0	0	0
Unreserved, Undesignated, reported in:			
General Fund	761,149	5,819	970
Special Revenue Funds	0	0	0
Total Fund Balances	<u>761,149</u>	<u>5,819</u>	<u>970</u>
Total Liabilities and Fund Balances	<u>\$ 769,817</u>	<u>\$ 5,819</u>	<u>\$ 970</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO.
GOVERNMENTAL FUNDS
Balance Sheet
June 30, 2008

	<u>Instructional Materials 14000</u>	<u>Title I 24101</u>	<u>21st Century 24159</u>
ASSETS			
Cash and Cash Equivalents	\$ 9,993	\$ 0	\$ 0
Receivables			
Taxes	0	0	0
Due From Grantor	0	56,655	95,689
Interfund Balance	0	0	0
Inventory	0	0	0
Total Assets	<u>\$ 9,993</u>	<u>\$ 56,655</u>	<u>\$ 95,689</u>
 LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts Payable	\$ 0	\$ 0	\$ 0
Interfund Balance	0	56,655	95,689
Deferred Revenue	0	0	0
Total Liabilities	<u>0</u>	<u>56,655</u>	<u>95,689</u>
 Fund Balances			
Reserved for:			
Inventory	0	0	0
Capital Improvements	0	0	0
Debt Service	0	0	0
Unreserved, Undesignated, reported in:			
General Fund	9,993	0	0
Special Revenue Funds	0	0	0
Total Fund Balances	<u>9,993</u>	<u>0</u>	<u>0</u>
 Total Liabilities and Fund Balances	 <u>\$ 9,993</u>	 <u>\$ 56,655</u>	 <u>\$ 95,689</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO.
 GOVERNMENTAL FUNDS
 Balance Sheet
 June 30, 2008

	Title I School Improvement 24162	Bond Building 31100	Debt Service 41000
ASSETS			
Cash and Cash Equivalents	\$ 53,700	\$ 1,714,470	\$ 375,062
Receivables			
Taxes	0	0	92,990
Due From Grantor	0	0	0
Interfund Balance	0	0	0
Inventory	0	0	0
Total Assets	<u>\$ 53,700</u>	<u>\$ 1,714,470</u>	<u>\$ 468,052</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts Payable	\$ 0	\$ 0	\$ 0
Interfund Balance	0	0	0
Deferred Revenue	53,700	0	84,636
Total Liabilities	<u>53,700</u>	<u>0</u>	<u>84,636</u>
Fund Balances			
Reserved for:			
Inventory	0	0	0
Capital Improvements	0	1,714,470	0
Debt Service	0	0	383,416
Unreserved, Undesignated, reported in:			
General Fund	0	0	0
Special Revenue Funds	0	0	0
Total Fund Balances	<u>0</u>	<u>1,714,470</u>	<u>383,416</u>
Total Liabilities and Fund Balances	<u>\$ 53,700</u>	<u>\$ 1,714,470</u>	<u>\$ 468,052</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO.
GOVERNMENTAL FUNDS
Balance Sheet
June 30, 2008

	Other Governmental Funds	Total Governmental Funds
	<u> </u>	<u> </u>
ASSETS		
Cash and Cash Equivalents	\$ 278,835	\$ 2,900,349
Receivables		
Taxes	16,181	114,307
Due From Grantor	152,452	304,796
Interfund Balance	0	303,181
Inventory	1,354	1,354
Total Assets	<u>\$ 448,822</u>	<u>\$ 3,623,987</u>
 LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	\$ 0	\$ 3,882
Interfund Balance	150,837	303,181
Deferred Revenue	35,643	178,765
Total Liabilities	<u>186,480</u>	<u>485,828</u>
 Fund Balances		
Reserved for:		
Inventory	1,354	1,354
Capital Improvements	133,054	1,847,524
Debt Service	0	383,416
Unreserved, Undesignated, reported in:		
General Fund	0	777,931
Special Revenue Funds	127,934	127,934
Total Fund Balances	<u>262,342</u>	<u>3,138,159</u>
 Total Liabilities and Fund Balances	 <u>\$ 448,822</u>	 <u>\$ 3,623,987</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
 Reconciliation of the Governmental Funds
 Balance Sheet to the Statement of Net Assets
 June 30, 2008

Amounts reported for governmental activities in the statement of net assets are different because:

Total Fund Balance - Governmental Funds		\$	3,138,159
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.			
	The cost of capital assets	\$	15,749,148
	Accumulated depreciation is		<u>(8,118,907)</u>
			7,630,241
Property taxes receivable will be collected during the year ended June 30, 2006 but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.			
			100,293
Long-term and certain other liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term and other liabilities at year end consist of :			
	Bond payable		(3,170,000)
	Accrued interest on bonds		(67,720)
	Bond Issue Costs		194,046
	Accumulated Amortization		(89,229)
	Compensated Absences		<u>(53,398)</u>
			<u>(3,186,301)</u>
Total net assets - governmental activities		\$	<u>7,682,392</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures and
Changes in Fund Balance
For the Year Ended June 30, 2008

	General		
	Operational 11000	Teacherage 12000	Transportation 13000
Revenues			
Property Taxes	\$ 11,881	\$ 0	\$ 0
Investment Income	14,897	0	0
Fees	2,834	0	0
State & Local Grants	4,793,705	0	491,340
Federal Grants	17,582	0	0
Miscellaneous	58,194	5,978	0
Total Revenues	4,899,093	5,978	491,340
Expenditures			
Current			
Instruction	2,182,118	0	0
Support Services-Students	427,385	0	0
Support Services-Instruction	144,050	0	0
Support Services-General Administration	279,796	0	0
Support Services-School Administration	480,274	0	0
Central Services	145,069	0	0
Operation & Maintenance of Plant	1,038,145	0	0
Food Services Operations	55,085	0	0
Teacherage	0	2,574	0
Transportation	27,371	0	421,842
Capital Outlay	0	0	69,290
Debt Service			
Principal	0	0	0
Interest	0	0	0
Total Expenditures	4,779,293	2,574	491,132
Excess (Deficiency) of Revenues Over Expenditures	119,800	3,404	208
Other Financing Sources (Uses)			
Bond Issue	0	0	0
Total Other Financing Sources (Uses)	0	0	0
Net Change in Fund Balances	119,800	3,404	208
Fund Balances at Beginning of Year	641,349	2,415	762
Restatement	0	0	0
Restated Beginning Fund Balance	641,349	2,415	762
Fund Balance End of Year	\$ 761,149	\$ 5,819	\$ 970

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT
GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures and
Changes in Fund Balance
For the Year Ended June 30, 2008

	Instructional Materials 14000	Title I 24101	21st Century 24159
Revenues			
Property Taxes	\$ 0	\$ 0	\$ 0
Investment Income	0	0	0
Fees	0	0	0
State & Local Grants	48,316	0	0
Federal Grants	0	140,221	221,972
Miscellaneous	0	0	0
Total Revenues	<u>48,316</u>	<u>140,221</u>	<u>221,972</u>
Expenditures			
Current			
Instruction	40,154	86,622	150,276
Support Services-Students	0	0	0
Support Services-Instruction	980	0	0
Support Services-General Administration	0	2,284	43,147
Support Services-School Administration	0	51,315	0
Central Services	0	0	0
Operation & Maintenance of Plant	0	0	0
Food Services Operations	0	0	0
Teacherage	0	0	0
Transportation	0	0	28,549
Capital Outlay	0	0	0
Debt Service			
Principal	0	0	0
Interest	0	0	0
Total Expenditures	<u>41,134</u>	<u>140,221</u>	<u>221,972</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>7,182</u>	<u>0</u>	<u>0</u>
Other Financing Sources (Uses)			
Bond Issue	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	<u>7,182</u>	<u>0</u>	<u>0</u>
Fund Balances at Beginning of Year	2,811	0	0
Restatement	0	0	0
Restated Beginning Fund Balance	<u>2,811</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 9,993</u>	<u>\$ 0</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT
GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures and
Changes in Fund Balance
For the Year Ended June 30, 2008

	Title I School Improvement 24162	Bond Building 31100	Debt Service 41000
Revenues			
Property Taxes	\$ 0	\$ 0	\$ 395,031
Investment Income	0	0	0
Fees	0	0	0
State & Local Grants	0	0	0
Federal Grants	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>395,031</u>
Expenditures			
Current			
Instruction	0	0	0
Support Services-Students	0	0	0
Support Services-Instruction	0	0	0
Support Services-General Administration	0	0	3,899
Support Services-School Administration	0	0	0
Central Services	0	0	0
Operation & Maintenance of Plant	0	0	0
Food Services Operations	0	0	0
Teacherage	0	0	0
Transportation	0	0	0
Capital Outlay	0	485,530	0
Debt Service			
Principal	0	0	180,000
Interest	0	0	57,292
Total Expenditures	<u>0</u>	<u>485,530</u>	<u>241,191</u>
Excess (Deficiency) of Revenues Over Expenditures			
	<u>0</u>	<u>(485,530)</u>	<u>153,840</u>
Other Financing Sources (Uses)			
Bond Issue	0	2,200,000	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>2,200,000</u>	<u>0</u>
Net Change in Fund Balances	<u>0</u>	<u>1,714,470</u>	<u>153,840</u>
Fund Balances at Beginning of Year	0	0	229,576
Restatement	0	0	0
Restated Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>229,576</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 1,714,470</u>	<u>\$ 383,416</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT
GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures and
Changes in Fund Balance
For the Year Ended June 30, 2008

	Other Governmental Funds	Total Governmental Funds
Revenues		
Property Taxes	\$ 97,166	\$ 504,078
Investment Income	0	14,897
Fees	35,287	38,121
State & Local Grants	328,681	5,662,042
Federal Grants	560,403	940,178
Miscellaneous	1,597	65,769
Total Revenues	<u>1,023,134</u>	<u>7,225,085</u>
Expenditures		
Current		
Instruction	551,962	3,011,132
Support Services-Students	76,122	503,507
Support Services-Instruction	0	145,030
Support Services-General Administration	7,414	336,540
Support Services-School Administration	35,939	567,528
Central Services	1,136	146,205
Operation & Maintenance of Plant	1,158	1,039,303
Food Services Operations	237,141	292,226
Teacherage	0	2,574
Transportation	13,135	490,897
Capital Outlay	0	554,820
Debt Service		
Principal	0	180,000
Interest	0	57,292
Total Expenditures	<u>924,007</u>	<u>7,327,054</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>99,127</u>	<u>(101,969)</u>
Other Financing Sources (Uses)		
Bond Issue	0	2,200,000
Total Other Financing Sources (Uses)	<u>0</u>	<u>2,200,000</u>
Net Change in Fund Balances	<u>99,127</u>	<u>2,098,031</u>
Fund Balances at Beginning of Year	170,950	1,047,863
Restatement	(7,735)	(7,735)
Restated Beginning Fund Balance	<u>163,215</u>	<u>1,040,128</u>
Fund Balance End of Year	<u>\$ 262,342</u>	<u>\$ 3,138,159</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
 Reconciliation of the Governmental Funds
 Statement of Revenues, Expenditures and Changes in Fund Balance
 To the Statement of Activities
 June 30, 2008

Net Change in Fund Balance-Governmental Funds \$ 2,098,031

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Because some property taxes will not be collected for several months after the District's fiscal year ends, they are not considered "available" revenues in the governmental funds, and are instead reported as deferred revenues. They are however, recorded as revenues in the Statement of Activities. (2,329)

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays in the period.

Depreciation expense	\$ (482,449)	
Capital Outlays	<u>554,820</u>	72,371

The issuance of long-term debt provides current financial resources to governmental funds but has no effect on net assets. (2,200,000)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.

Principal paid for bonds (Note H)	255,000	
Difference in current amount due in the Debt Service Fund	<u>(75,000)</u>	180,000

Bond issue costs are amortized in the Statement of Activities but are netted with proceeds of bond issues in the year of issue on the Statement of Revenues, Expenditures and Changes in Fund Balances. This is the amount of the amortized bond issue costs this year.

Current Issue Costs	86,421	
Amortization Bond issue costs	<u>(18,147)</u>	68,274

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (50,669)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balance
To the Statement of Activities
June 30, 2008

Some expenses reported in the Statement of Activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

(7,444)

Changes in Net Assets of Governmental Activities

\$ 158,234

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
 OPERATIONAL FUND-11000
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
Taxes	\$ 11,962	\$ 11,962	\$ 11,653	\$ (309)
Investment Income	15,000	15,000	14,897	(103)
Fees	5,000	5,000	2,834	(2,166)
State Grant	4,833,517	4,754,700	4,793,705	39,005
Miscellaneous	250	250	8,356	8,106
Total State & Local Sources	<u>4,865,729</u>	<u>4,786,912</u>	<u>4,831,445</u>	<u>44,533</u>
Federal Sources				
Forest Reserve	6,147	6,147	17,582	11,435
Access Board (erate)	15,000	15,000	49,839	34,839
Total Federal Sources	<u>21,147</u>	<u>21,147</u>	<u>67,421</u>	<u>-46,274</u>
Total Revenues	<u>4,886,876</u>	<u>4,808,059</u>	<u>4,898,866</u>	<u>90,807</u>
Expenditures				
Instruction				
Personnel Services	1,759,275	1,734,275	1,570,222	164,053
Employee Benefits	565,260	558,443	467,674	90,769
Professional & Tech Services	5,500	5,500	3,766	1,734
Purchased Property Services	500	6,326	6,326	0
Purchased Services	49,300	49,300	27,889	21,411
Supplies	134,316	134,316	101,359	32,957
Property	0	4,084	4,084	0
Total Instruction	<u>2,514,151</u>	<u>2,492,244</u>	<u>2,181,320</u>	<u>310,924</u>
Support Services-Students				
Personnel Services	210,000	210,000	185,696	24,304
Employee Benefits	70,890	70,890	57,059	13,831
Professional & Tech Services	170,000	170,000	169,218	782
Purchased Services	3,000	6,751	6,751	0
Supplies	5,000	8,659	8,659	0
Total Support Services-Students	<u>458,890</u>	<u>466,300</u>	<u>427,383</u>	<u>38,917</u>
Support Services-Instruction				
Personnel Services	115,200	115,200	102,600	12,600
Employee Benefits	46,735	46,735	40,655	6,080
Supplies	2,500	2,500	794	1,706

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
 OPERATIONAL FUND-11000
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Total Support Services-Instruction	\$ 164,435	\$ 164,435	# 144,049	\$ 20,386
Support Services-General Administration				
Personnel Services	\$ 137,654	\$ 137,654	# 137,199	\$ 455
Employee Benefits	37,450	37,450	36,394	1,056
Professional & Tech Services	57,700	57,700	52,020	5,680
Purchased Property Services	500	33,603	33,603	0
Purchased Services	19,500	19,500	19,322	178
Supplies	20,000	20,000	1,258	18,742
Total Support Services-General Administration	272,804	305,907	279,796	26,111
Support Services-School Administration				
Personnel Services	364,455	364,455	360,021	4,434
Employee Benefits	121,720	121,720	109,311	12,409
Professional & Tech Services	0	500	500	0
Purchased Services	4,500	6,516	6,516	0
Supplies	10,000	10,000	3,926	6,074
Total Support Services-School Administration	500,675	503,191	480,274	22,917
Central Services				
Personnel Services	86,250	96,007	96,007	0
Employee Benefits	31,201	31,201	25,584	5,617
Professional & Tech Services	1,000	7,350	7,350	0
Purchased Property Services	0	806	806	0
Purchased Services	10,500	10,500	7,595	2,905
Supplies	20,000	20,000	7,726	12,274
Total Central Services	148,951	165,864	145,068	20,796
Operation & Maintenance of Plant				
Personnel Services	355,500	355,500	337,212	18,288
Employee Benefits	136,557	136,557	125,700	10,857
Professional & Tech Services	0	1,716	1,716	0
Purchased Property Services	495,000	448,000	361,858	86,142
Purchased Services	122,572	122,572	89,957	32,615
Supplies	87,750	107,271	107,270	1
Property	2,500	20,953	20,953	0
Total Operation & Maintenance of Plant	1,199,879	1,192,569	1,044,666	147,903

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
 OPERATIONAL FUND-11000
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Student Transportation				
Purchased Property Services	5,000	5,000	4,050	950
Supplies	0	23,320	23,320	0
Total Student Transportation	<u>\$ 5,000</u>	<u>\$ 28,320</u>	<u>\$ 27,370</u>	<u>\$ 950</u>
Food Services Operations				
Personnel Services	\$ 4,331	\$ 5,245	\$ 5,245	\$ 0
Employee Benefits	3,079	3,079	1,979	1,100
Professional & Tech Services	0	1,227	1,227	0
Purchased Services	1,000	1,000	529	471
Supplies	66,590	66,590	44,850	21,740
Property	0	1,176	1,176	0
Total Food Services Operations	<u>75,000</u>	<u>78,317</u>	<u>55,006</u>	<u>23,311</u>
 Total Expenditures	 <u>5,339,785</u>	 <u>5,397,147</u>	 <u>4,784,932</u>	 <u>612,215</u>
Excess (Deficiency) of Revenues Over Expenditures	(452,909)	(589,088)	113,934	703,022
Cash Balance Beginning of Year	<u>650,747</u>	<u>650,747</u>	<u>650,747</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 197,838</u>	<u>\$ 61,659</u>	<u>\$ 764,681</u>	<u>\$ 703,022</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 113,934	
Net change in Taxes Receivables			4,831,672	
Net change in Accounts Payable			5,639	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 4,951,245</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
TEACHERAGE-12000
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
Miscellaneous	\$ 2,500	\$ 2,500	\$ 5,978	\$ 3,478
Total State & Local Sources	<u>2,500</u>	<u>2,500</u>	<u>5,978</u>	<u>3,478</u>
Total Revenues	<u>2,500</u>	<u>2,500</u>	<u>5,978</u>	<u>3,478</u>
Expenditures				
Operation & Maintenance of Plant				
Purchased Property Services	4,125	4,125	1,875	2,250
Other Purchased Services	500	699	699	0
Total Operation & Maintenance of Plant	<u>4,625</u>	<u>4,824</u>	<u>2,574</u>	<u>2,250</u>
Total Expenditures	<u>4,625</u>	<u>4,824</u>	<u>2,574</u>	<u>2,250</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,125)	(2,324)	3,404	5,728
Cash Balance Beginning of Year	<u>2,415</u>	<u>2,415</u>	<u>2,415</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 290</u>	<u>\$ 91</u>	<u>\$ 5,819</u>	<u>\$ 5,728</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>3,404</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>3,404</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
TRANSPORTATION-13000
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
State Grant	\$ 465,043	\$ 491,252	\$ 491,340	\$ 88
Total State & Local Sources	<u>465,043</u>	<u>491,252</u>	<u>491,340</u>	<u>88</u>
Total Revenues	<u>465,043</u>	<u>491,252</u>	<u>491,340</u>	<u>88</u>
Expenditures				
Student Transportation				
Personnel Services	186,394	199,545	199,545	0
Employee Benefits	82,300	77,524	77,524	0
Professional & Tech Services	0	750	750	0
Purchased Property Services	31,500	7,228	7,228	0
Other Purchased Services	72,849	74,408	74,408	0
Supplies	87,000	61,877	61,877	0
Property	5,000	69,919	69,919	0
Total Student Transportation	<u>465,043</u>	<u>491,251</u>	<u>491,251</u>	<u>0</u>
Total Expenditures	<u>465,043</u>	<u>491,251</u>	<u>491,251</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	1	89	88
Cash Balance Beginning of Year	<u>881</u>	<u>881</u>	<u>881</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 881</u>	<u>\$ 882</u>	<u>\$ 970</u>	<u>\$ 88</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 89	
Net change in Accounts Payable			<u>119</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 208</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
 INSTRUCTIONAL MATERIALS-14000
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
State Grant	\$ 40,829	\$ 40,829	\$ 48,316	\$ 7,487
Total State & Local Sources	<u>40,829</u>	<u>40,829</u>	<u>48,316</u>	<u>7,487</u>
Total Revenues	<u>40,829</u>	<u>40,829</u>	<u>48,316</u>	<u>7,487</u>
Expenditures				
Instruction				
Supplies	40,154	40,154	40,154	0
Total Instruction	<u>40,154</u>	<u>40,154</u>	<u>40,154</u>	<u>0</u>
Support Services-Instruction				
Supplies	3,306	3,306	980	2,326
Total Support Services-Instruction	<u>3,306</u>	<u>3,306</u>	<u>980</u>	<u>2,326</u>
Total Expenditures	<u>43,460</u>	<u>43,460</u>	<u>41,134</u>	<u>2,326</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,631)	(2,631)	7,182	9,813
Cash Balance Beginning of Year	<u>2,811</u>	<u>2,811</u>	<u>2,811</u>	<u>0</u>
Cash Balance End of Year	\$ <u>180</u>	\$ <u>180</u>	\$ <u>9,993</u>	\$ <u>9,813</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>7,182</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>7,182</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-TITLE I-24101
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Sources				
Federal Grant	\$ 93,675	\$ 136,672	\$ 59,463	\$ (77,209)
Total Federal Sources	<u>93,675</u>	<u>136,672</u>	<u>59,463</u>	<u>(77,209)</u>
Total Revenues	<u>93,675</u>	<u>136,672</u>	<u>59,463</u>	<u>(77,209)</u>
Expenditures				
Instruction				
Personnel Services	28,864	56,909	56,909	0
Employee Benefits	11,295	23,928	23,928	0
Other Purchased Services	19,684	19,684	5,785	13,899
Total Instruction	<u>59,843</u>	<u>100,521</u>	<u>86,622</u>	<u>13,899</u>
Support Services-General Administration				
Professional & Tech Services	2,284	2,284	2,284	0
Total Support Services-General Administration	<u>2,284</u>	<u>2,284</u>	<u>2,284</u>	<u>0</u>
Support Services-School Administration				
Personnel Services	48,642	48,642	41,987	6,655
Employee Benefits	7,009	9,328	9,328	0
Total Support Services-School Administration	<u>55,651</u>	<u>57,970</u>	<u>51,315</u>	<u>6,655</u>
Total Expenditures	<u>117,778</u>	<u>160,775</u>	<u>140,221</u>	<u>20,554</u>
Excess (Deficiency) of Revenues Over Expenditures	(24,103)	(24,103)	(80,758)	(56,655)
Cash Balance Beginning of Year	\$ 24,103	\$ 24,103	\$ 24,103	\$ 0
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (56,655)</u>	<u>\$ (56,655)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (80,758)	
Net change in Due from Grantor			56,655	
Net change in Deferred Revenue			24,103	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-21ST CENTURY-24159
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Sources				
Federal Grant	\$ 301,808	\$ 374,157	\$ 229,569	\$ (144,588)
Total Federal Sources	<u>301,808</u>	<u>374,157</u>	<u>229,569</u>	<u>(144,588)</u>
Total Revenues	<u>301,808</u>	<u>374,157</u>	<u>229,569</u>	<u>(144,588)</u>
Expenditures				
Instruction				
Personnel Services	94,459	101,391	82,779	18,612
Employee Benefits	28,885	28,885	12,685	16,200
Other Purchased Services	0	5,000	3,966	1,034
Supplies	0	26,764	26,764	0
Property	0	24,082	24,082	0
Total Instruction	<u>123,344</u>	<u>186,122</u>	<u>150,276</u>	<u>35,846</u>
Support Services-General Administration				
Personnel Services	45,500	39,378	31,608	7,770
Employee Benefits	0	6,593	6,593	0
Professional & Tech Services	3,778	3,778	3,778	0
Property	0	1,168	1,168	0
Total Support Services-General Admin.	<u>49,278</u>	<u>50,917</u>	<u>43,147</u>	<u>7,770</u>
Transportation				
Personnel Services	12,000	21,099	21,099	0
Employee Benefits	3,900	3,900	3,270	630
Other Purchased Services	10,000	10,000	4,180	5,820
Total Transportation	<u>25,900</u>	<u>34,999</u>	<u>28,549</u>	<u>6,450</u>
Total Expenditures	<u>198,522</u>	<u>272,038</u>	<u>221,972</u>	<u>50,066</u>
Excess (Deficiency) of Revenues Over Expenditures	103,286	102,119	7,597	(94,522)
Cash Balance Beginning of Year	<u>(103,286)</u>	<u>(103,286)</u>	<u>(103,286)</u>	<u>0</u>
Cash Balance End of Year	\$ <u>0</u>	\$ <u>(1,167)</u>	\$ <u>(95,689)</u>	\$ <u>(94,522)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 7,597	
Net change in Due from Grantor			(7,597)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-TITLE I IMPROVEMENT-24162
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Sources				
Federal Grant	\$ 8,050	\$ 8,050	\$ 61,750	\$ 53,700
Total Federal Sources	<u>8,050</u>	<u>8,050</u>	<u>61,750</u>	<u>53,700</u>
Total Revenues	<u>8,050</u>	<u>8,050</u>	<u>61,750</u>	<u>53,700</u>
Expenditures				
Instruction				
Personnel Services	0	0	0	0
Employee Benefits	0	0	0	0
Other Purchased Services	0	0	0	0
Supplies	0	0	0	0
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	8,050	8,050	61,750	53,700
Cash Balance Beginning of Year	<u>(8,050)</u>	<u>(8,050)</u>	<u>(8,050)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 53,700</u>	<u>\$ 53,700</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 61,750	
Net change in Due from Grantor			(8,050)	
Net change in Deferred Revenue			(53,700)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
Schedule of Fiduciary Assets and Liabilities-Agency Funds
For the Year Ended June 30, 2008

	<u>Agency Funds</u>
Assets	
Cash and Cash Equivalents	\$ 87,627
Total Assets	<u>\$ 87,627</u>
Liabilities	
Deposits Held for Others	\$ 87,627
Total Liabilities	<u>\$ 87,627</u>

The notes to the financial statements are an integral part of this statement.

NOTE A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6 (District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) prior to November 30, 1989 that do not conflict with or contradict GASB pronouncements. The more significant of the District's accounting policies are described below.

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis for State and Local Governments*. Some of the significant changes in the Statement include the following:

- A Management's Discussion and Analysis (MD & A) providing an analysis of the District's overall financial position and results of operations.
- Financial Statements prepared using full-accrual accounting for all the District's activities.
- A change in fund financial statements to focus on major funds.

These and other changes are reflected in the accompanying financial statements (including the notes to the financial statements) as of June 30, 2008.

In addition, in June 2001, the GASB issued Statement No. 37, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments: Omnibus - an amendment of GASB Statement No. 21 and No. 34 and Statement No. 38, Certain Financial Note Disclosures*. These two statements clarify, modify, establish and rescind certain disclosure requirements under GASB No. 34. Both statements are being implemented in conjunction with GASB Statement No. 34. These statements do not have an impact on the results of operations or the financial position of the District.

Financial Reporting Entity

The District has been in existence since the early nineteen hundreds, and is currently operating under the provisions of the Public School District Code, Chapter 22, of the New Mexico Statutes Annotated, 1978 Compilation. The District operates with a local board of education - superintendent form of government and provides a supervised program of instruction designed to educate students at the elementary and secondary level.

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges and issue bonded debt.

The District has no component units, defined by GASB Statement No. 14 as other legally separate organizations for which the elected District members are financially accountable. There are no other primary governments with which the School Board Members are financially accountable. There are no other primary governments with which the District has a significant relationship.

The accounts of the District are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

The funds of the District are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classification and a description of each existing fund type follows below:

Governmental Funds

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets and the servicing of general long-term debt.

General Fund - The General Fund is the general operating fund of the District and accounts for all revenues and expenditures of the District not encompassed within other funds.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Fund - The Debt Service Fund is used to account for the resources for, and the payment of, principal, interest and related costs.

Capital Projects Fund - The Capital Projects Fund is used to account for all resources for the acquisition of capital facilities by the District.

Fiduciary Fund Type

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the District.

The Student Activity Fund, an agency fund, accounts for assets held by the District as an agent for the District organizations. These organizations exist with the explicit approval of and are subject to revocation by the District's Board of Education. This account is accounted for using the economic resources measurement focus and the accrual basis of accounting.

The Northwest Regional Center Cooperative # 2 accounts for funds held on behalf of the District.

Major Funds

The District reports the following major governmental funds:

GENERAL FUND (11000)

The General Fund consist of four sub funds. The first is the operational fund of the District and accounts for all revenues and expenditures of the District not encompassed within other funds. The Teacherage Fund is to provide teachers affordable housing to entice them to teach there. The Transportation fund includes a state grant to provide transportation for students in the District. The Instructional Materials fund accounts for a state grant to provide text books for students in the District.

TITLE I (24101)

To account for a program funded by a Federal grant to supplement the regular instructional program for educationally deprived students. Funding authorized by the Elementary and Secondary Act of 1965, Chapter I of Title I, as amended, Public Laws 100-297, 20 U.S.C. 2701. The fund was created by the authority of federal grant provisions.

21ST CENTURY (24159)

To account for grant funds to enable schools to plan, implement or expand projects that benefit the education, health, social services, cultural and recreational needs of their community (P.L. 103-382).

TITLE I IMPROVEMENT (24162)

To help local education agencies (LEAs) and schools improve the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards. Elementary and Secondary Education Act of 1965, Title I, Part A, 20 USC 6301 et seq.

Bond Building (31100)

The revenues are derived from a School Building Bond Issue. The expenditures are restricted to major capital improvements.

DEBT SERVICE FUND (41000)

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The resources of this fund are generated by a tax levy based upon property values.

Measurement Focus and Basis of Accounting

Government-Wide Financial Statements (GWFS)

The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary Funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirement of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Program Revenues

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues. Program revenues include: 1) charges for services to students or applicants who purchase, use or directly benefit from the goods or services provided by the given function 2) program-specific operating grants and contributions, and 3) program specific capital grants and contributions.

Fund Financial Statements (FFS)

Governmental Funds

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 30 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. Any effect of interfund activity has been eliminated from the district-wide financial statements.

Revenues

Taxes. Ad valorem taxes are susceptible to full accrual on the government wide financial statements. Property Tax revenues recognize revenues net of estimated refunds and uncollectible accounts in the period for which the taxes are levied.

Grants. Government mandated nonexchange transaction and voluntary nonexchange transactions. Recipients should recognize revenues in the period when all applicable eligibility requirements have been met and the resources are available.

Revenue Recognition for Grants.

Eligibility requirements for government-mandated and voluntary nonexchange transaction comprise one or more of the following:

1. Required characteristics of recipients. The recipient has the characteristics specified by the provider (are required to be school districts).
2. Time requirements. Time requirements specified by enabling legislation or the provider have been met (period when the resources are required to be used).
3. Reimbursements. The provider offers resources on a reimbursement ("expenditure-driven") basis and the recipient has incurred allowable costs under the applicable program.
4. Contingencies. The providers offer of resources is contingent upon a specified action of the recipient and that action has occurred (the recipient has raised the matching funds).

Other receipts. Other receipts become measurable and available when cash is received by the District and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees are paid prior to the end of the fiscal year and therefore are not accrued. Salaries for the twelve month employees payroll are accrued.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, etc.) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Basis of Budgeting

Formal budgetary integration is employed as a management control device during the year.

Budgets for the General, Special Revenue, Debt Service and Capital Projects Funds are adopted on a basis inconsistent with generally accepted accounting principles (GAAP). These budgets are prepared using the cash basis of accounting. Budgetary comparisons for the various funds in this report are on the non-GAAP budgetary basis.

The District follows the following procedures in establishing data reflected in the financial statements:

1. Prior to April 15, (unless a later date is fixed by the Secretary of Education) the local school board submits to the School Budget and Finance Analysis Unit (SBFAU) of the New Mexico Public Education Department an estimated budget for the District for the ensuing fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the New Mexico Public Education Department (PED) by the district shall contain headings and details as prescribed by law.
2. Prior to June 20, of each year, the proposed "operating" budget will be reviewed and approved by the SBFAU and certified and approved by the local school board at the public hearing of which notice has been published by the local school board which fixed the estimated budget for the district for the ensuing fiscal year.
3. The "operating" budget will be used by the District until they have been notified that the budget has been approved by the SBFAU and the local school board. The budget shall be integrated formally in to the accounting system. Encumbrances shall be used as an element for control and shall be integrated into the budget system.
4. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the SBFAU.
5. No school board or officer or employee of the District shall make any expenditures or incur any obligation for the expenditures of public funds unless such expenditure or contractual obligation is made in accordance with an operating budget approved by the division. But this does not prohibit the transfer of funds between line items within a series of a budget.
6. Budget change requests are processed in accordance with Supplement I (Budget Preparation and Maintenance) of the *Manual of Procedures Public School Accounting and Budgeting*. Such changes are initiated by the District and approved by the SBFAU.
7. Legal budget control for expenditures is by function.

8. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year's budget. The budget of the District has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.

Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

The District is authorized under the provisions of Chapter 6, Article 10, paragraph 10, NMSA 1978, to deposit its money in banks, savings and loan associations and/or credit unions whose accounts are insured by an agency of the United States.

Investments

All money not immediately necessary for the public uses of the District may be invested in :

(a) bonds or negotiable securities of the United States, the state or any county, municipality or school district which has a taxable valuation of real property for the last preceding year of at least one million dollars (1,000,000) and has not defaulted in the payment of any interest or sinking fund obligation or failed to meet any bonds at maturity at any time within five years last preceding; or

(b) securities that are issued by the United States government or by its agencies or instrumentalities and that are either direct obligations of the United States or are backed by the full faith and credit of the United States government or agencies guaranteed by the United States government.

(c) in contracts with banks, savings and loan associations or credit unions for the present purchase and resale at a specified time in the future of specific securities at specified prices at a price differential representing the interest income to be earned by the investor. The contract shall be shown on the books of the financial institution as being the property of the investor and the designation shall be contemporaneous with the investment. The contract shall be fully secured by obligations of the United States having a market value of at least one hundred two percent of the contract. The collateral required for investment in the contracts provided for in this subsection shall be shown on the books of the financial institution as being the property of the investor and the designation shall be contemporaneous with investment.

Receivables and Payables

Receivables include property taxes, interfund loans that are expected to be paid back and amount due from state government agencies related to various grant agreements. Payables represent routine monthly bills for services rendered and products purchased and accrued salaries and benefits.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
Notes to the Financial Statements
June 30, 2008

Property Taxes

The County collects the District's share of property taxes assessed. Property taxes attach an enforceable lien on property as of January 1st. Tax notices are sent by the County treasurer to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year. The County collects such taxes and distributes them to the District on a monthly basis. The District accounts for its share of property taxes in the General, Debt Service and Capital Projects Funds. Only those collections received are recorded as revenues for the budget presentation.

Elimination and Reclassifications of Certain Receivables and Payables

In the process of aggregating data for the Statement of Net Assets and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

Inventories and Prepaid Items

Purchased inventory is valued at the lower of cost (first-in, first-out) or market. Inventory in the Cafeteria Fund consists of purchased food and non-food items and United States Department of Agriculture (USDA) commodities. Commodities are shown at the USDA procurement cost. Costs are recorded as expenditures at the time individual inventory items are used (consumption method). Reported inventories are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both District-wide and fund financial statements.

Capital Assets

Capital assets are recorded at historical costs and depreciated over their estimated useful lives (with no salvage value). Capital assets are defined by the District as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Donated capital assets are recorded at their estimated fair market value on the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

If there are any construction projects funded by the NM Public School Facilities Authority they are included in the appropriate capital projects fund and in the capital assets.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings & Improvements	20-50 Years
Equipment, Vehicles, Information Technology Equipment, Software & Library Books	3-15 Years

Capital Leases

Capital leases are recorded at the inception of the leases as expenditures and other financing sources in governmental fund financial statement at the present value of the future minimum lease payments, using the stated or implicit interest rate in the leases. Lease payments are recorded as expenditures on the due date. Capital leases are recorded as a liability in the government-wide financial statement at the time of inception and the corresponding asset is recorded in the capital asset section on the balance sheet.

Short -Term Debt

Short-term debt results from borrowings characterized by anticipation notes, use of lines of credit, and similar loans. The District does not have any activity in short-term debt.

Long-Term Liabilities

For district-wide reporting, the costs associated with the bonds are recognized over the life of the bond. As permitted by GASB Statement No. 34 the amortization of the costs of bonds will be amortized prospectively from the date of adoption of GASB Statement No. 34.

Restricted Net Assets

For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net assets use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

When an expense is incurred for purposes for which both restricted and unrestricted net assets are available it will first be applied to restricted resources.

Fund Balances of Fund Financial Statements

purposes.

Unreserved fund balance indicates that portion of fund equity which is available for budgeting in future periods.

Interfund Transfers

In governmental funds, transfers should be reported as other financing uses in the funds making transfers and as other financing sources in the funds receiving transfers.

Deferred Revenue

The District reports deferred revenues on its Statement of Net Assets and Fund Balance Sheet. Deferred revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the District has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized. Deferred revenues also occur in the fund financial statements when revenue is earned but is not available. The revenue becomes available if received within 30 days of the fiscal year end.

Compensated Absences

Twelve month employees accrue annual leave at the rate of 1.25 days per working month, cumulative to 40 days maximum. Requests for annual leave must be submitted to the Superintendent's office in advance of the intended date of leave. Leave should be arranged in a manner which will provide for the district's needs. Individuals employed in less than twelve month jobs, do not accrue annual leave.

The District's recognition and measurement criteria for compensated absences follow:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both the following conditions are met:

- (a) The employees' right to receive compensation is attributable to services already rendered.
- (b) It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental fund financial statements the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts, if any, are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE B: CASH AND INVESTMENTS

The District is required by New Mexico State Statute (Section 6-10-17) to be 50% collateralized. Following is a schedule calculating the requirement and disclosing the pledged securities.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
Notes to the Financial Statements
June 30, 2008

Community Bank

<u>Name of Account</u>	<u>Balance Per Bank 06-30-08</u>	<u>Reconciled Balance</u>	<u>Type</u>
General Fund Account	\$ 3,573,423	\$ 2,900,348	Checking
TOTAL Deposited	<u>3,573,423</u>	<u>2,900,348</u>	
Less: FDIC Coverage	(100,000)		
Uninsured Amount	<u>3,473,423</u>		
50% collateral requirement	1,736,712		
Pledged securities	<u>2,144,269</u>		
Over (Under) requirement	<u>\$ 407,558</u>		

The difference between the bank balance and the reconciled balance is outstanding deposits, outstanding checks and pending bank adjustments.

The following securities are pledged at **Community Bank**:

<u>Description</u>	<u>CUSIP #</u>	<u>Market/ Par Value</u>	<u>Maturity Date</u>	<u>Location</u>
FHLB	3133XCC50	498,000	09-25-08	Federal Reserve Bank Dallas, TX
FNMA	3136F6JW0	599,527	09-25-08	Federal Reserve Bank Dallas, TX
FHLMC Gold Pool				
#M80828	31282R4M3	477,773	09-25-08	Federal Reserve Bank Dallas, TX
FNMA Pool #255324	31371LSM2	568,969	09-25-08	Federal Reserve Bank Dallas, TX
		<u>\$ 2,144,269</u>		

Valley National Bank

<u>Name of Account</u>	<u>Balance Per Bank 06-30-08</u>	<u>Reconciled Balance</u>	<u>Type</u>
Composite School Account	\$ 90,911	\$ 87,628	Checking
TOTAL Deposited	<u>90,911</u>	<u>87,628</u>	
Less: FDIC Coverage	(100,000)		
Uninsured Amount	(9,089)		
50% collateral requirement	(4,545)		
Pledged securities	160,000		
Over (Under) requirement	<u>\$ 164,545</u>		

The difference between the bank balance and the reconciled balance is outstanding deposits, outstanding checks and pending bank adjustments.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
Notes to the Financial Statements
June 30, 2008

The following securities are pledged at **Valley National Bank**:

<u>Description</u>	<u>CUSIP #</u>	<u>Market/ Par Value</u>	<u>Maturity Date</u>	<u>Location</u>
University of New Mexico Gallup Branch	914684BA2	160,000	12-15-10	Texas Independent Bank- Dallas, TX
		\$ <u>160,000</u>		

Custodial Credit Risk-Deposits

<u>Depository Account</u>	<u>Bank Balance</u>
Insured	\$ 200,000
Collateralized:	
Collateral held by the pledging bank in District's name	2,304,269
Uninsured and uncollateralized	1,160,065
Total Deposits	\$ <u>3,664,334</u>

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of June 30, 2008 \$1,160,065 of the District's bank balance of \$3,664,334 was exposed to custodial credit risk.

NOTE C: INTERFUND BALANCES

Due to General Fund From:

Title I	\$ 56,655
21st Century	95,689
IDEA, Part B Discretionary	33,724
Title IV-A	3,385
English Language Acquisition	4,995
Title II-A	2,657
Title IV-A	546
Reading First	25,557
Enlace 2006	3,970
Obesity Program	28,151
Beginning Teacher Mentoring	1,006
School In Need of Improvement	28,273
Pre Kindergarten Special	18,573
Totals	\$ <u>303,181</u>

Short term loans from the General Fund to the above funds were to cover costs during the year until the grant revenue is received, the loans will be repaid within one year.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
Notes to the Financial Statements
June 30, 2008

NOTE D: TAXES RECEIVABLE

Following is a schedule of property taxes receivable as of June 30, 2008:

	General Fund 11000	Debt Service 41000	Other Governmental	Total
Property Tax Receivable Available	\$ 350	\$ 8,354	\$ (19,462)	\$ (10,758)
Unavailable	4,786	84,636	35,643	125,065
TOTAL Property Taxes Receivable	\$ 5,136	\$ 92,990	\$ 16,181	\$ 114,307

NOTE E: DUE FROM OTHER GOVERNMENT UNITS

Amounts due from other agencies and units of government were as follows as of June 30, 2008:

Federal Agencies	\$ 223,208
State Agencies	81,588
Total	\$ 304,796

NOTE F: DEFERRED REVENUES

Revenues are deferred in accordance with the modified accrual basis of accounting for the fund financial statements. The following deferred revenues are measurable but do not represent available expendable resources for the Fund Financial Statements for the fiscal year ended June 30, 2008:

	General Fund 11000	Title I School Improvement 24162	Debt Service 41000	Other Governmental	
Property Taxes	\$ 4,786	\$ 0	\$ 84,636		
Federal Revenues	0	53,700	0	35,643	
TOTAL Deferred Revenues	\$ 4,786	\$ 53,700	\$ 84,636	\$ 35,643	
				<u>Total</u>	
				\$ 89,422	
				89,343	
				\$ 178,765	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
Notes to the Financial Statements
June 30, 2008

NOTE G: CAPITAL ASSETS

Capital Assets Balances and Activity for the Year Ended June 30, 2008, is as follows:

	Balance 6/30/07	Additions	Adjustments/ Deletions	Balance 6/30/08
Governmental Activities				
Capital Assets not being Depreciated				
Land	\$ 522,664	\$ 0	\$ 0	\$ 522,664
Construction in Progress	0	485,530	0	485,530
Total Capital Assets not being Depreciated	<u>522,664</u>	<u>485,530</u>	<u>0</u>	<u>1,008,194</u>
Capital Assets, being Depreciated				
Buildings & Improvements	11,720,364	0	0	11,720,364
Equipment, Vehicles, Information Technology Equipment, Software & Library Books	<u>2,951,300</u>	<u>69,290</u>	<u>0</u>	<u>3,020,590</u>
Total Capital Assets, being Depreciated	<u>14,671,664</u>	<u>69,290</u>	<u>0</u>	<u>14,740,954</u>
Total Capital Assets	<u>15,194,328</u>	<u>554,820</u>	<u>0</u>	<u>15,749,148</u>
Less Accumulated Depreciation				
Buildings & Improvements	5,055,285	464,018	0	5,519,303
Equipment, Vehicles, Information Technology Equipment, Software & Library Books	<u>2,581,173</u>	<u>18,431</u>	<u>0</u>	<u>2,599,604</u>
Total Accumulated Depreciation	<u>7,636,458</u>	<u>482,449</u>	<u>0</u>	<u>8,118,907</u>
Capital Assets, net	<u>\$ 7,557,870</u>	<u>\$ 72,371</u>	<u>\$ 0</u>	<u>\$ 7,630,241</u>

Depreciation expense was charged to governmental activities as follows:

Instruction	\$ 482,449
Total depreciation expenses	<u>\$ 482,449</u>

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
Notes to the Financial Statements
June 30, 2008

NOTE H: LONG TERM DEBT

A summary of activity in the Long-Term Debt is as follows:

	Balance 6/30/07	Additions	Reductions	Balance 6/30/08	Amounts Due Within One Year
Governmental Activities					
Bonds and Notes Payable					
General Obligation					
Bonds	\$ 1,225,000	\$ 2,200,000	\$ 255,000	\$ 3,170,000	\$ 315,000
Total Bonds	<u>1,225,000</u>	<u>2,200,000</u>	<u>255,000</u>	<u>3,170,000</u>	<u>315,000</u>
Other Liabilities					
Compensated					
Absences	43,630	43,078	33,310	53,398	0
Total Other					
Liabilities	<u>43,630</u>	<u>43,078</u>	<u>33,310</u>	<u>53,398</u>	<u>0</u>
Long-Term	<u>\$ 1,268,630</u>	<u>\$ 2,243,078</u>	<u>\$ 288,310</u>	<u>\$ 3,223,398</u>	<u>\$ 315,000</u>

Payments on the general obligation bonds are made by the Debt Service Funds. The compensated absences liability will ultimately be liquidated by several of the District's governmental funds, with most being paid by the General Fund, Transportation Fund, Cafeteria Fund and Title I Fund.

The current portion of the compensated absences is estimated at zero since there are no anticipated retirements or terminations.

General Obligation Bonds.

The following bonds were issued for the purpose of erecting, furnishing, remodeling and making additions to District buildings and improving District grounds. A tax is annually assessed, levied and collected upon all taxable property within the District for the purpose of providing the necessary funds to meet the interest and principal payments as they become due.

Series	Date of Issue	Original Amount	Interest Rate	Balance
1993	07-01-93	75,000	4.75%-5.6%	0
1999	07-15-99	850,000	5.0%-5.6%	695,000
2000	03-15-00	300,000	5.65%-5.8%	275,000
2007	10-01-07	1,700,000	5.85%-6.2%	1,700,000
2008	06-01-08	500,000	6.0%-6.4%	500,000
				<u>\$ 3,170,000</u>

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
Notes to the Financial Statements
June 30, 2008

The annual requirements to amortize all of the general obligation bonds as of June 30, 2008, including interest payments are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	315,000	168,648	483,648
2010	280,000	120,010	400,010
2011	290,000	106,454	396,454
2012	305,000	92,218	397,218
2013	325,000	77,075	402,075
2014	325,000	62,387	387,387
2015	360,000	48,887	408,887
2016	360,000	34,452	394,452
2017	610,000	19,240	629,240
	<u>\$ 3,170,000</u>	<u>\$ 729,371</u>	<u>\$ 3,899,371</u>

Reconciliation of Long-Term Debt disclosed in Note H to the Long-Term Debt reported in the Statement of Net Assets.

Note H	\$ 3,170,000
Issue Costs/Premium/Discounts on Bond Issues	(104,817)
Statement of Net Assets	<u>\$ 3,065,183</u>
Net Assets	
Current Portion of Long-Term Debt	\$ 315,000
Bonds and Notes	2,750,183
Statement of Net Assets	<u>\$ 3,065,183</u>

NOTE I: PENSION PLAN

Substantially all of the District's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11 NMSA 1978). The Educational Retirement Board (ERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement, disability benefits and cost-of-living adjustments to plan members and beneficiaries. ERA issues a separate, publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to ERA, P.O. Box 26129, Santa Fe, New Mexico 87502.

Funding Policy

Plan members are required to contribute 7.75% of their gross salary. The District is required to contribute 10.15% of the gross covered salary. The contribution requirements of plan members and the District are established in Chapter 22, Article 11, NMSA 1978. The requirements may be amended by act of legislature. The contributions to ERA for the year's ending June 30, 2008, 2007, and 2006, were \$545,633, and \$535,215 respectively, equal to the amount of the required contributions for each year.

NOTE J: RETIREE HEALTH CARE ACT CONTRIBUTIONS

The Retiree Health Care Act (Chapter 10, Article 7C NMSA 1978) provides comprehensive core group health insurance for persons who have retired from certain public service in New Mexico. The Retiree Health Care Authority is the administrator of the plan. The purpose is to provide eligible retirees, their spouses, dependents, and surviving spouses and dependents with health insurance consisting of a plan, or optional plans, of benefits that can be purchased by funds flowing into the Retiree Health Care Fund and by co-payments or out-of-pocket payments of eligible retirees.

Monies flow to the Retiree Health Care Fund on a pay-as-you-go basis from eligible employers and eligible retirees. Eligible employers consist of institutions of higher education, Districts, or other entities participating in the Public School Insurance Authority, state agencies, state courts, magistrate courts, municipalities or counties, which are affiliated under or covered by the Education Retirement Act, Public Employees Retirement Act, Volunteer Firefighters Retirement Act, Judicial Retirement Act or the Magistrate Retirement Act.

Eligible retirees are: (1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the Retiree Health Care Act on the person's behalf, unless that person retires before the employer's NMRHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employers effective date and the date of retirement; or (2) retirees defined by the Act who retired prior to July 1, 1990; and former legislators who served at least two years.

Each participating employer makes contributions to the fund in the amount of 1.3 percent of each participating employee's annual salary. Each employee contributes to the fund an employee contribution in an amount equal to .65 percent of the employee's salary. Each participating retiree pays a monthly premium for the medical plus basic life plan and an additional participation fee of five dollars (\$5.00) if the eligible participant retired prior to the employers NMRHCA effective date or is a former legislator. Participants may also enroll in optional plans of coverage.

The Retiree Health Care Authority issues a separate, publicly available audited financial report that includes post employment benefit expenditures of premiums and claims paid, participant contributions (employer, employee, and retiree), and net expenditures for the fiscal year. The report also includes the approximate number of retirees participating in the plan. That report may be obtained by writing to the RHCA, 4308 Carlisle Blvd. NE, Suite 104, Albuquerque, New Mexico 87107.

For the fiscal year ended June 30, 2008, the District remitted \$44,961, in employer contributions and \$22,481, in employee contributions to the Retiree Health Care Authority.

GASB 43 and GASB 45 will have a material effect on the financial statements of the District as they become fully effective in 2007, 2008, 2009 and 2010.

NOTE K: RECONCILIATION OF BUDGETARY BASIS TO GAAP BASIS STATEMENTS

The Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - all Governmental Fund Types is presented on the budgetary basis to provide a comparison of actual results with the budget. The major differences between the budget basis and GAAP (Generally Accepted Accounting Principles) basis are that:

- A. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
- B. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).

The adjustments necessary to convert the results of operations for the year from GAAP basis to the budget basis for the governmental funds are presented on each individual Statement of Revenues, Expenditures, and Changes in Cash Balance - Budget and Actual (Budgetary Basis).

NOTE L: INSURANCE COVERAGE

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; error and omissions; and injuries to employees; and natural disasters. The District, as a New Mexico Public School, is insured through the New Mexico Public Schools Insurance Authority (NMPSIA). Annual premiums are paid by the District to NMPSIA for coverage provided in the following areas:

- Workers Compensation
- Property and Automobile Liability and Physical Damage
- Liability and Civil Rights and Personal Injury
- Contract School Bus Coverage; and
- Crime

NOTE M: SURETY BOND

The officials and certain employees of the District are covered by a surety bond as required by Section 12-6-7, NMSA, 1978 Compilation.

NOTE N: JOINT POWERS AGREEMENT

Mesa Vista Consolidated School District No. 6 is part of the Northwest Regional Center Cooperative # 2 Joint Powers Agreement. The Cooperative was formed to establish and maintain a cooperative program of special educational services funded by each participating district's available IDEA-B Entitlement, Discretionary and Preschool funds. In addition to the Mesa Vista Consolidated School District, there are six other districts participating, including Chama Valley Schools, Cuba Independent Schools, Dulce Independent Schools, Jemez Mountain Schools, Penasco Schools, and Questa Schools.

A policy council, which consists of Superintendent of each school and the REC director, comprise the responsible parties for the operations of the Cooperative. The agreement runs from July 1st to June 30th of each year until a participating district or institution gives Notice of Intent to Terminate pursuant to the agreement.

The REC passed-through \$108,043 to the District for salaries and fringe benefits. As required by SAO 2.2.2.12 C (3) (d), the REC funds were reported as revenues and expenditures in the following special revenue funds:

24106	IDEA, Part B Entitlement
24107	IDEA, Part B Discretionary

The Northwest Regional Center Cooperative # 2 reports revenues and expenditures to the New Mexico State Department of Education. The Cooperative is required to have an annual audit conducted according to the Independent Audit Requirements for Regional Education Cooperatives. The audit for the year ended June 30, 2008 will be conducted by another IPA.

NOTE O: CONSTRUCTION COMMITMENTS

There are no construction commitments for the year ending June 30, 2008.

NOTE P: RESTATEMENT

Both the fund balance for fund 27145 Library GO Bonds and net assets were restated by \$7,735. The reason for the restatement was simply a mistake on last year's financial statements. Due from grantor and fund balance were overstated by \$7,735.

**SUPPLEMENTAL INFORMATION RELATED TO
MAJOR FUNDS**

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
 CAPITAL PROJECTS FUND-SPECIAL CAPITAL OUTLAY-STATE-31400
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Bond Issues	\$ 0	\$ 2,200,000	\$ 2,200,000	\$ 0
Total Revenues	<u>0</u>	<u>2,200,000</u>	<u>2,200,000</u>	<u>0</u>
Expenditures				
Capital Outlay				
Professional & Tech Services	0	2,200,000	485,530	1,714,470
Total Capital Outlay	<u>0</u>	<u>2,200,000</u>	<u>485,530</u>	<u>1,714,470</u>
Total Expenditures	<u>0</u>	<u>2,200,000</u>	<u>485,530</u>	<u>1,714,470</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	1,714,470	1,714,470
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,714,470</u>	<u>\$ 1,714,470</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>1,714,470</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>1,714,470</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
DEBT SERVICE-41000
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Taxes	\$ 317,570	\$ 317,500	\$ 389,851	\$ 72,351
Total Revenues	<u>317,570</u>	<u>317,500</u>	<u>389,851</u>	<u>72,351</u>
Expenditures				
Support Services-General Administration				
Professional & Tech Services	3,200	3,900	3,899	1
Total Support Services-General Administration	<u>3,200</u>	<u>3,900</u>	<u>3,899</u>	<u>1</u>
Debt Service				
Debt Service				
Principal	255,000	255,000	255,000	0
Interest	59,393	59,393	59,393	0
Total Debt Service	<u>314,393</u>	<u>314,393</u>	<u>314,393</u>	<u>0</u>
Total Expenditures	<u>317,593</u>	<u>318,293</u>	<u>318,292</u>	<u>1</u>
Excess (Deficiency) of Revenues Over Expenditures	(23)	(793)	71,559	72,352
Cash Balance Beginning of Year	<u>303,502</u>	<u>303,502</u>	<u>303,502</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 303,479</u>	<u>\$ 302,709</u>	<u>\$ 375,061</u>	<u>\$ 72,352</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 71,559	
Net change in Taxes Receivable			2,616	
Net change in Deferred Revenue			2,565	
Net change in Principal			75,000	
Net change in Interest			2,100	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 153,840</u>	

The notes to the financial statements are an integral part of this statement.

**SUPPLEMENTAL INFORMATION RELATED TO
NON MAJOR FUNDS**

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
NONMAJOR GOVERNMENT FUNDS
Combining Balance Sheet - By Fund Type
June 30, 2008

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total</u>
ASSETS			
Cash and Cash Equivalents	\$ 151,091	\$ 127,744	\$ 278,835
Receivables			
Taxes	0	16,181	16,181
Due From Grantor	152,452	0	152,452
Inventory	1,354	0	1,354
Total Assets	<u>\$ 304,897</u>	<u>\$ 143,925</u>	<u>\$ 448,822</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 150,837	\$ 0	\$ 150,837
Deferred Revenue	24,772	10,871	35,643
Total Liabilities	<u>175,609</u>	<u>10,871</u>	<u>186,480</u>
Fund Balance			
Reserved for Inventory	1,354	0	1,354
Reserved for Capital Improvements	0	133,054	133,054
Unreserved, Undesignated	127,934	0	127,934
Total Fund Balance	<u>129,288</u>	<u>133,054</u>	<u>262,342</u>
Total Liabilities and Fund Balance	<u>\$ 304,897</u>	<u>\$ 143,925</u>	<u>\$ 448,822</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures and Changes in
Fund Balance - By Fund Type
For the Year Ended June 30, 2008

	Special Revenue	Capital Projects	Total
Revenues			
Taxes	\$ 0	\$ 97,166	\$ 97,166
Fees	35,287	0	35,287
State & Local Grants	327,910	771	328,681
Federal Grants	560,403	0	560,403
Miscellaneous	1,597	0	1,597
Total Revenues	<u>925,197</u>	<u>97,937</u>	<u>1,023,134</u>
Expenditures			
Current			
Instruction	551,962	0	551,962
Support Services-Students	76,122	0	76,122
Support Services-General Administration	6,480	934	7,414
Support Services-School Administration	35,939	0	35,939
Central Services	1,136	0	1,136
Operation & Maintenance of Plant	0	1,158	1,158
Student Transportation	13,135	0	13,135
Food Services Operations	237,141	0	237,141
Capital Outlay	0	0	0
Total Expenditures	<u>921,915</u>	<u>2,092</u>	<u>924,007</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>3,282</u>	<u>95,845</u>	<u>99,127</u>
Fund Balances at Beginning of Year	133,741	37,209	170,950
Restatement	<u>(7,735)</u>	<u>0</u>	<u>(7,735)</u>
Restated Beginning Fund Balance	<u>126,006</u>	<u>37,209</u>	<u>163,215</u>
Fund Balance End of Year	<u>\$ 129,288</u>	<u>\$ 133,054</u>	<u>\$ 262,342</u>

The notes to the financial statements are an integral part of this statement.

NONMAJOR SPECIAL REVENUE FUNDS

Food Services (21000). To account for revenue and expenditures associated with the school breakfast and lunch program. Funding is provided from fees from patrons and USDA food reimbursements. Authority for creation of this fund is NMSA 22-13-13.

Athletics (22000). To account for revenue and expenditures associated with the District's budgeted athletic activities. (NMAC 6.20.2).

IDEA Part B, Entitlement (24106). To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by the Individuals with Disabilities Education Act, Part B, Sections 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100-639, and 101-476, 20 U. S. C. 1411-1420. The fund was created by the authority of federal grant provisions.

IDEA Part B, Discretionary (24107). To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by the Individuals with Disabilities Education Act, Part B, Sections 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100-639, and 101-476, 20 U. S. C. 1411-1420. The fund was created by the authority of federal grant provisions.

Enhancing Education Through Technology (24133). To account for a Federal grant designed to strengthen teacher learning in the field of technology. The fund was created by the authority of federal grant provisions. (PL 103-382).

Comprehensive School Reform (24135). To account for revenues and expenditures received from a federal grant to provide financial incentives for schools that need to substantially improve student achievement, particularly Title I schools. The fund was created by the authority of the Elementary and Secondary Education Act of 1965., Title I, Part A.(PL 107-110).

Title V (24150). To account for monies received to improve elementary and secondary education for children attending both public and private schools. The fund was created by grant provisions. (PL 103-382).

English Language Acquisition (24153). To account for revenues and expenditures received from a federal grant provided to develop school-wide programs for limited English proficient students that reform, restructure, and upgrade all relevant programs. The fund was created by the Elementary and Secondary Education Act of 1965, as amended, Title VII, Part A.

Title II-A (24154). To provide grants to State Education Agencies (SEAs) on a formula basis to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools and hold local educational agencies and schools accountable for improvements in student academic achievement. Elementary and Secondary Education Act of 1965, as amended, Title II, Part A (PL 107-110).

NONMAJOR SPECIAL REVENUE FUNDS

Title IV-A (24157). To offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthen programs that prevent the illegal use of alcohol, tobacco, and drugs, involve parents, and coordinated with related Federal, State, and community efforts and resources. Elementary and Secondary Education Act , Title IV, Part A, Subpart 1, as amended. 20 USC 7111-7118.

IDEA and Technology Projects (24166). The purpose of this grant is to initiate a school district and university partnership to provide district-wide professional development and purchase assistive technology devices to enhance learning opportunities for students with disabilities. The fund was created by authority of federal grant provisions. (PL 103-382)

Reading First (24167). The purpose of this grant is to ensure that all children can read at grade level or above by the end of third grade. The Reading First program is authorized by Title I, Part B, Subpart 1 of the Elementary and Secondary Education Act of 1965, as amended by the No Child Left Behind Act of 2001 (20 USC 6361 *et seq.*).

Title VII Bilingual Education K-8 (25109). To develop school wide programs for limited English proficient students that reform, restructure, and upgrade all relevant and operations within an individual school that has a concentration of limited English proficient students. Elementary and Secondary Education Act of 1965, as amended, Title VII, Part A, Subpart I.

Title VII Bilingual Education 9-12 (25124). To develop school wide programs for limited English proficient students that reform, restructure, and upgrade all relevant and operations within an individual school that has a concentration of limited English proficient students. Elementary and Secondary Education Act of 1965, as amended, Title VII, Part A, Subpart I.

Medicaid (25153). To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children. The fund was created by the authority of federal grant provisions. (Title XIX Social Security Act).

ENLACE (26103). To develop community based partnership with the Public Education Department to increase family involvement and youth leadership which in turn has a direct effect on truancy and drop out rate

LANL Foundation (26113). To account for revenues and expenditures for an outreach grant used to purchase video production and editing equipment for use in the video production class with emphasis on student active participation in skill development.

PNM Foundation (26123). To account for a grant from PNM for the purpose of sponsorship for the Extended Day Discovery Class. The fund was created by state grant provisions.

NONMAJOR SPECIAL REVENUE FUNDS

Save the Children (26143). To account for funds received to provide after school tutorial and summer school services with a focus on literacy and physical education. The fund was created by state grant provisions.

Technology for Education (27117). To account for funds received from the Technology for Education Grant created by the 1994 State Legislation to establish funding of any costs associated with educational technology. Funding provided by the State of New Mexico. (NMSA 22-15A-1-10).

Obesity (27120). To account for funds received from a state grant to hire a physical education teacher to instruct students in an after school program. The fund was created by state grant provisions.

Incentive for School Improvement (27138). To account for revenues and expenditures from a state grant as part of the Incentives for School Improvement Act: awarded based on the improvement in CTBS 5/Terra Nova or New Mexico High School Competency Examination scores. The fund was created by state grant provisions. (NMSA 22-13 A-1).

Truancy Initiative (27141). To account for funds received from a state grant to provide a family systems community based approach to dealing with chronic truancy. The plan includes improving self esteem, provides positive motivation, helps 8th graders transition from the small campus to high school and creates an attendance tradition system based on positive rewards. Fund created by state grant provisions.

Laws of New Mexico (27142) To account for revenues and expenditures from a state grant. The focus is the detection and prevention of bullying in the public schools. The fund was created by state grant provisions.

Pre K Initiative (27149). To account for revenues and expenditures from a state grant provided for the running of the Pre K program.. The fund was created by state grant provisions.

Beginning Teacher Mentoring (27154). To account for revenues and expenditures from a state grant provided for beginning teacher mentoring programs. The fund was created by state grant provisions.

Classroom Breakfast (27155). To account for revenues and expenditures from a state grant for the purpose of providing a free breakfast to elementary students. The fund was created by state grant provisions.

School in Need of Improvement (27163). To account for revenues and expenditures from a state grant to improve the District's academic performance of the students. The fund was created by state grant provisions.

Pre Kindergarten Special (27169) To account for revenues and expenditures from a state grant to provide services to prekindergarten students. The fund was created by state grant provisions.

NONMAJOR SPECIAL REVENUE FUNDS

Wal-Mart (29102). To account for monies received from donation for general supplies and materials for Ojo Elementary School.

School Bases Healthcare (29130). To provide integrated primary care, behavioral health care (mental health and substance abuse) and health promotion and risk reduction services to all students regardless of ability to pay.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2008

	<u>Food Service</u> 21000	<u>Athletics</u> 22000	<u>IDEA, Part B</u> <u>Entitlement</u> 24106
ASSETS			
Cash and Cash Equivalents	\$ 125	\$ 4,584	\$ 3,004
Receivables			
Due From Grantor	1,615	0	0
Inventory	1,354	0	0
Total Assets	<u>\$ 3,094</u>	<u>\$ 4,584</u>	<u>\$ 3,004</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Deferred Revenue	0	0	3,004
Total Liabilities	<u>0</u>	<u>0</u>	<u>3,004</u>
Fund Balance			
Reserved for Inventory	1,354	0	0
Unreserved, Undesignated	1,740	4,584	0
Total Fund Balance	<u>3,094</u>	<u>4,584</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 3,094</u>	<u>\$ 4,584</u>	<u>\$ 3,004</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2008

	IDEA, Part B Discretionary 24107	Enhancing Education Through Technology 24133	Comprehensive School Reform 24135
ASSETS			
Cash and Cash Equivalents	\$ 0	\$ 4,947	\$ 99
Receivables			
Due From Grantor	33,724	0	0
Inventory	0	0	0
Total Assets	<u>\$ 33,724</u>	<u>\$ 4,947</u>	<u>\$ 99</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 33,724	\$ 0	\$ - 0
Deferred Revenue	0	4,947	99
Total Liabilities	<u>33,724</u>	<u>4,947</u>	<u>99</u>
Fund Balance			
Reserved for Inventory	0	0	0
Unreserved, Undesignated	0	0	0
Total Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 33,724</u>	<u>\$ 4,947</u>	<u>\$ - 99</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2008

	Title V 24150	English Language Acquisition 24153	Title II-A 24154
ASSETS			
Cash and Cash Equivalents	\$ 0	\$ 0	\$ 0
Receivables			
Due From Grantor	3,385	4,995	2,657
Inventory	0	0	0
Total Assets	<u>\$ 3,385</u>	<u>\$ 4,995</u>	<u>\$ 2,657</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 3,385	\$ 4,995	\$ 2,657
Deferred Revenue	0	0	0
Total Liabilities	<u>3,385</u>	<u>4,995</u>	<u>2,657</u>
Fund Balance			
Reserved for Inventory	0	0	0
Unreserved, Undesignated	0	0	0
Total Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 3,385</u>	<u>\$ 4,995</u>	<u>\$ 2,657</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2008

	Title IV-A 24157	IDEA & Technology Grant 24166	Reading First 24167
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and Cash Equivalents	\$ 0	\$ 12,396	\$ 0
Receivables			
Due From Grantor	546	0	25,557
Inventory	0	0	0
Total Assets	<u>\$ 546</u>	<u>\$ 12,396</u>	<u>\$ 25,557</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 546	\$ 0	\$ 25,557
Deferred Revenue	0	12,396	0
Total Liabilities	<u>546</u>	<u>12,396</u>	<u>25,557</u>
Fund Balance			
Reserved for Inventory	0	0	0
Unreserved, Undesignated	0	0	0
Total Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 546</u>	<u>\$ 12,396</u>	<u>\$ 25,557</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2008

	Bilingual Ed/Comp Sch Grants USDE <u>25109</u>	Bilingual Ed Program Devel & Impleme 25124	Title XIX Medicaid 3/21 Years 25153
ASSETS			
Cash and Cash Equivalents	\$ 4,326	\$ 0	\$ 29,650
Receivables			
Due From Grantor	0	0	0
Inventory	0	0	0
Total Assets	<u>\$ 4,326</u>	<u>\$ 0</u>	<u>\$ 29,650</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Deferred Revenue	4,326	0	0
Total Liabilities	<u>4,326</u>	<u>0</u>	<u>0</u>
Fund Balance			
Reserved for Inventory	0	0	0
Unreserved, Undesignated	0	0	29,650
Total Fund Balance	<u>0</u>	<u>0</u>	<u>29,650</u>
Total Liabilities and Fund Balance	<u>\$ 4,326</u>	<u>\$ 0</u>	<u>\$ 29,650</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2008

	Enlace 2006 26103	LANL Foundation 26113	PNM Foundation 26123
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and Cash Equivalents	\$ 0	\$ 41,358	\$ 97
Receivables			
Due From Grantor	3,970	0	0
Inventory	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$ 3,970</u>	<u>\$ 41,358</u>	<u>\$ 97</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 3,970	\$ 0	\$ 0
Deferred Revenue	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>3,970</u>	<u>0</u>	<u>0</u>
Fund Balance			
Reserved for Inventory	0	0	0
Unreserved, Undesignated	<u>0</u>	<u>41,358</u>	<u>97</u>
Total Fund Balance	<u>0</u>	<u>41,358</u>	<u>97</u>
Total Liabilities and Fund Balance	<u>\$ 3,970</u>	<u>\$ 41,358</u>	<u>\$ 97</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2008

	Save the Children 26143	Technology For Education 27117	Obesity Program 27120
ASSETS			
Cash and Cash Equivalents	\$ 3	\$ 7,136	\$ 0
Receivables			
Due From Grantor	0	0	28,151
Inventory	0	0	0
Total Assets	<u>\$ 3</u>	<u>\$ 7,136</u>	<u>\$ 28,151</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 28,151
Deferred Revenue	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>28,151</u>
Fund Balance			
Reserved for Inventory	0	0	0
Unreserved, Undesignated	3	7,136	0
Total Fund Balance	<u>3</u>	<u>7,136</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 3</u>	<u>\$ 7,136</u>	<u>\$ 28,151</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2008

	Incentive For School Improvement <u>27138</u>	Truancy Initiative <u>27141</u>	Legis Appro Laws of New Mexico <u>27142</u>
ASSETS			
Cash and Cash Equivalents	\$ 4,568	\$ 801	\$ 15
Receivables			
Due From Grantor	0	0	0
Inventory	0	0	0
Total Assets	<u>\$ 4,568</u>	<u>\$ 801</u>	<u>\$ 15</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Deferred Revenue	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance			
Reserved for Inventory	0	0	0
Unreserved, Undesignated	4,568	801	15
Total Fund Balance	<u>4,568</u>	<u>801</u>	<u>15</u>
 Total Liabilities and Fund Balance	 <u>\$ 4,568</u>	 <u>\$ 801</u>	 <u>\$ 15</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2008

	Library GO Bonds 27145	Pre K Initiative 27149	Beginning Teacher Mentoring 27154
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and Cash Equivalents	\$ 0	\$ 22	\$ 0
Receivables			
Due From Grantor	0	0	1,006
Inventory	0	0	0
Total Assets	<u>\$ 0</u>	<u>\$ 22</u>	<u>\$ 1,006</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 1,006
Deferred Revenue	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>1,006</u>
Fund Balance			
Reserved for Inventory	0	0	0
Unreserved, Undesignated	0	22	0
Total Fund Balance	<u>0</u>	<u>22</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 0</u>	<u>\$ 22</u>	<u>\$ 1,006</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2008

	Breakfast for Students 27155	School In Need Of Improvement 27163	Pre Kindergarten Special 27169
	<u>27155</u>	<u>27163</u>	<u>27169</u>
ASSETS			
Cash and Cash Equivalents	\$ 60	\$ 0	\$ 0
Receivables			
Due From Grantor	0	28,273	18,573
Inventory	0	0	0
Total Assets	<u>\$ 60</u>	<u>\$ 28,273</u>	<u>\$ 18,573</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 28,273	\$ 18,573
Deferred Revenue	0	0	0
Total Liabilities	<u>0</u>	<u>28,273</u>	<u>18,573</u>
Fund Balance			
Reserved for Inventory	0	0	0
Unreserved, Undesignated	60	0	0
Total Fund Balance	<u>60</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 60</u>	<u>\$ 28,273</u>	<u>\$ 18,573</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 2008

	WalMart 29102	School Bases Health Ctr. 29130	Total
ASSETS			
Cash and Cash Equivalents	\$ 1,000	\$ 36,900	\$ 151,091
Receivables			
Due From Grantor	0	0	152,452
Inventory	0	0	1,354
Total Assets	<u>\$ 1,000</u>	<u>\$ 36,900</u>	<u>\$ 304,897</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 150,837
Deferred Revenue	0	0	24,772
Total Liabilities	<u>0</u>	<u>0</u>	<u>175,609</u>
Fund Balance			
Reserved for Inventory	0	0	1,354
Unreserved, Undesignated	1,000	36,900	127,934
Total Fund Balance	<u>1,000</u>	<u>36,900</u>	<u>129,288</u>
Total Liabilities and Fund Balance	<u>\$ 1,000</u>	<u>\$ 36,900</u>	<u>\$ 304,897</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance
For the Year Ended June 30, 2008

	Food Service 21000	Athletics 22000	IDEA, Part B Entitlement 24106
Revenues			
Fees	\$ 1,784	\$ 33,503	\$ 0
State & Local Grants	0	0	0
Federal Grants	220,661	0	72,104
Miscellaneous	0	1,597	0
Total Revenues	<u>222,445</u>	<u>35,100</u>	<u>72,104</u>
Expenditures			
Current			
Instruction	0	36,696	49,156
Support Services-Students	0	0	22,948
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Central Services	0	0	0
Student Transportation	0	0	0
Food Services Operations	232,169	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>232,169</u>	<u>36,696</u>	<u>72,104</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(9,724)</u>	<u>(1,596)</u>	<u>0</u>
Fund Balances at Beginning of Year	12,818	6,180	0
Restatement	0	0	0
Restated Beginning Fund Balance	<u>12,818</u>	<u>6,180</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 3,094</u>	<u>\$ 4,584</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance
For the Year Ended June 30, 2008

	IDEA, Part B Discretionary 24107	Enhancing Education Through Technology 24133	Comprehensive School Reform 24135
Revenues			
Fees	\$ 0	\$ 0	\$ 0
State & Local Grants	0	0	0
Federal Grants	35,939	0	0
Miscellaneous	0	0	0
Total Revenues	<u>35,939</u>	<u>0</u>	<u>0</u>
Expenditures			
Current			
Instruction	0	0	0
Support Services-Students	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	35,939	0	0
Central Services	0	0	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>35,939</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at Beginning of Year	0	0	0
Restatement	<u>0</u>	<u>0</u>	<u>0</u>
Restated Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance
For the Year Ended June 30, 2008

	Title V 24150	English Language Acquisition 24153	Title II-A 24154
Revenues			
Fees	\$ 0	\$ 0	\$ 0
State & Local Grants	0	0	0
Federal Grants	3,385	8,165	39,715
Miscellaneous	0	0	0
Total Revenues	<u>3,385</u>	<u>8,165</u>	<u>39,715</u>
Expenditures			
Current			
Instruction	3,385	8,165	39,715
Support Services-Students	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Central Services	0	0	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>3,385</u>	<u>8,165</u>	<u>39,715</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at Beginning of Year	0	0	0
Restatement	0	0	0
Restated Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
**MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6**
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance
For the Year Ended June 30, 2008

	Title IV-A 24157	IDEA & Technology Grant 24166	Reading First 24167
Revenues			
Fees	\$ 0	\$ 0	\$ 0
State & Local Grants	0	0	0
Federal Grants	2,387	0	173,268
Miscellaneous	0	0	0
Total Revenues	<u>2,387</u>	<u>0</u>	<u>173,268</u>
Expenditures			
Current			
Instruction	2,387	0	168,848
Support Services-Students	0	0	0
Support Services-General Administration	0	0	4,420
Support Services-School Administration	0	0	0
Central Services	0	0	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>2,387</u>	<u>0</u>	<u>173,268</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at Beginning of Year	0	0	0
Restatement	0	0	0
Restated Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance
For the Year Ended June 30, 2008

	Bilingual Ed/Comp Sch Grants USDE 25109	Bilingual Ed Program Devel & Impleme 25124	Title XIX Medicaid 3/21 Years 25153
Revenues			
Fees	\$ 0	\$ 0	\$ 0
State & Local Grants	0	0	0
Federal Grants	0	0	4,779
Miscellaneous	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>4,779</u>
Expenditures			
Current			
Instruction	0	0	0
Support Services-Students	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Central Services	0	0	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>0</u>	<u>0</u>	<u>4,779</u>
Fund Balances at Beginning of Year	0	0	24,871
Restatement	0	0	0
Restated Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>24,871</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 29,650</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance
For the Year Ended June 30, 2008

	Enlace 2006 26103	LANL Foundation 26113	PNM Foundation 26123
Revenues			
Fees	\$ 0	\$ 0	\$ 0
State & Local Grants	3,970	51,655	0
Federal Grants	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>3,970</u>	<u>51,655</u>	<u>0</u>
Expenditures			
Current			
Instruction	3,561	63,029	0
Support Services-Students	20,074	0	0
Support Services-General Administration	0	2,060	0
Support Services-School Administration	0	0	0
Central Services	0	1,136	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>23,635</u>	<u>66,225</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(19,665)</u>	<u>(14,570)</u>	<u>0</u>
Fund Balances at Beginning of Year	19,665	55,928	97
Restatement	0	0	0
Restated Beginning Fund Balance	<u>19,665</u>	<u>55,928</u>	<u>97</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 41,358</u>	<u>\$ 97</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance
For the Year Ended June 30, 2008

	Save the Children 26143	Technology For Education 27117	Obesity Program 27120
Revenues			
Fees	\$ 0	\$ 0	\$ 0
State & Local Grants	0	14,790	29,807
Federal Grants	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>0</u>	<u>14,790</u>	<u>29,807</u>
Expenditures			
Current			
Instruction	0	7,654	29,807
Support Services-Students	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Central Services	0	0	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>0</u>	<u>7,654</u>	<u>29,807</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>0</u>	<u>7,136</u>	<u>0</u>
Fund Balances at Beginning of Year	3	0	0
Restatement	0	0	0
Restated Beginning Fund Balance	<u>3</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 3</u>	<u>\$ 7,136</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance
For the Year Ended June 30, 2008

	Incentive For School Improvement <u>27138</u>	Truancy Initiative <u>27141</u>	Legis Appro Laws of New Mexico <u>27142</u>
Revenues			
Fees	\$ 0	\$ 0	\$ 0
State & Local Grants	0	0	0
Federal Grants	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures			
Current			
Instruction	0	0	0
Support Services-Students	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Central Services	0	0	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at Beginning of Year	4,568	801	15
Restatement	0	0	0
Restated Beginning Fund Balance	<u>4,568</u>	<u>801</u>	<u>15</u>
Fund Balance End of Year	<u>\$ 4,568</u>	<u>\$ 801</u>	<u>\$ 15</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance
For the Year Ended June 30, 2008

	Library GO Bonds 27145	Pre K Initiative 27149	Beginning Teacher Mentoring 27154
Revenues			
Fees	\$ 0	\$ 0	\$ 0
State & Local Grants	0	52,499	434
Federal Grants	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>0</u>	<u>52,499</u>	<u>434</u>
Expenditures			
Current			
Instruction	0	52,477	434
Support Services-Students	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Central Services	0	0	0
Student Transportation	0	0	0
Food Services Operations	0	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>0</u>	<u>52,477</u>	<u>434</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>0</u>	<u>22</u>	<u>0</u>
Fund Balances at Beginning of Year	7,735	0	0
Restatement	<u>(7,735)</u>	<u>0</u>	<u>0</u>
Restated Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 22</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance
For the Year Ended June 30, 2008

	Breakfast for Students 27155	School In Need Of Improvement 27163	Pre Kindergarten Special 27169
Revenues			
Fees	\$ 0	\$ 0	\$ 0
State & Local Grants	4,972	58,644	41,139
Federal Grants	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>4,972</u>	<u>58,644</u>	<u>41,139</u>
Expenditures			
Current			
Instruction	0	58,644	28,004
Support Services-Students	0	0	0
Support Services-General Administration	0	0	0
Support Services-School Administration	0	0	0
Central Services	0	0	0
Student Transportation	0	0	13,135
Food Services Operations	4,972	0	0
Capital Outlay	0	0	0
Total Expenditures	<u>4,972</u>	<u>58,644</u>	<u>41,139</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at Beginning of Year	60	0	0
Restatement	<u>0</u>	<u>0</u>	<u>0</u>
Restated Beginning Fund Balance	<u>60</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 60</u>	<u>\$ 0</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance
For the Year Ended June 30, 2008

	WalMart 29102	School Bases Health Ctr. 29130	Total
Revenues			
Fees	\$ 0	\$ 0	\$ 35,287
State & Local Grants	0	70,000	327,910
Federal Grants	0	0	560,403
Miscellaneous	0	0	1,597
Total Revenues	<u>0</u>	<u>70,000</u>	<u>925,197</u>
Expenditures			
Current			
Instruction	0	0	551,962
Support Services-Students	0	33,100	76,122
Support Services-General Administration	0	0	6,480
Support Services-School Administration	0	0	35,939
Central Services	0	0	1,136
Student Transportation	0	0	13,135
Food Services Operations	0	0	237,141
Capital Outlay	0	0	0
Total Expenditures	<u>0</u>	<u>33,100</u>	<u>921,915</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>0</u>	<u>36,900</u>	<u>3,282</u>
Fund Balances at Beginning of Year	1,000	0	133,741
Restatement	<u>0</u>	<u>0</u>	<u>(7,735)</u>
Restated Beginning Fund Balance	<u>1,000</u>	<u>0</u>	<u>126,006</u>
Fund Balance End of Year	<u>\$ 1,000</u>	<u>\$ 36,900</u>	<u>\$ 129,288</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-FOOD SERVICE-21000
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget-
	Original	Final		
Revenues				
State & Local Sources				
Fees	\$ 2,500	\$ 2,500	\$ 1,784	\$ (716)
Total State & Local Sources	<u>2,500</u>	<u>2,500</u>	<u>1,784</u>	<u>(716)</u>
Federal Sources				
Federal Grant	210,000	210,000	209,229	(771)
Total Federal Sources	<u>210,000</u>	<u>210,000</u>	<u>209,229</u>	<u>(771)</u>
Total Revenues	<u>212,500</u>	<u>212,500</u>	<u>211,013</u>	<u>(1,487)</u>
Expenditures				
Food Service				
Personnel Services	83,750	82,878	81,175	1,703
Employee Benefits	39,650	31,242	31,242	0
Professional & Tech Services	0	450	450	0
Supplies	92,816	104,996	104,996	0
Total Food Service	<u>216,216</u>	<u>219,566</u>	<u>217,863</u>	<u>1,703</u>
Total Expenditures	<u>216,216</u>	<u>219,566</u>	<u>217,863</u>	<u>1,703</u>
Excess (Deficiency) of Revenues Over Expenditures	(3,716)	(7,066)	(6,850)	216
Cash Balance Beginning of Year	<u>6,975</u>	<u>6,975</u>	<u>6,975</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 3,259</u>	<u>\$ (91)</u>	<u>\$ 125</u>	<u>\$ 216</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (6,850)	
Net change in Due from Grantor			(3,057)	
Net change in Inventory			183	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (9,724)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-ATHLETICS-22000
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
Fees	\$ 25,000	\$ 27,033	\$ 33,503	\$ 6,470
Miscellaneous	3,483	34,183	1,597	(32,586)
Total State & Local Sources	<u>28,483</u>	<u>61,216</u>	<u>35,100</u>	<u>(26,116)</u>
Total Revenues	<u>28,483</u>	<u>61,216</u>	<u>35,100</u>	<u>(26,116)</u>
Expenditures				
Instruction				
Professional & Tech Services	7,115	10,141	10,141	0
Purchased Services	23,500	26,435	26,435	0
Supplies	4,048	120	120	0
Total Instruction	<u>34,663</u>	<u>36,696</u>	<u>36,696</u>	<u>0</u>
Total Expenditures	<u>34,663</u>	<u>36,696</u>	<u>36,696</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	(6,180)	24,520	(1,596)	(26,116)
Cash Balance Beginning of Year	<u>6,180</u>	<u>6,180</u>	<u>6,180</u>	<u>0</u>
Cash Balance End of Year	\$ <u><u>0</u></u>	\$ <u><u>30,700</u></u>	\$ <u><u>4,584</u></u>	\$ <u><u>(26,116)</u></u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>(1,596)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u><u>(1,596)</u></u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-IDEA, PART B ENTITLEMENT-24106
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Sources				
Federal Grant	\$ 84,428	\$ 84,428	\$ 72,112	\$ (12,316)
Total Federal Sources	<u>84,428</u>	<u>84,428</u>	<u>72,112</u>	<u>(12,316)</u>
Total Revenues	<u>84,428</u>	<u>84,428</u>	<u>72,112</u>	<u>(12,316)</u>
Expenditures				
Instruction				
Personnel Services	38,000	38,000	33,172	4,828
Employee Benefits	<u>18,615</u>	<u>18,615</u>	<u>15,985</u>	<u>2,630</u>
Total Instruction	<u>56,615</u>	<u>56,615</u>	<u>49,157</u>	<u>7,458</u>
Support Services-Students				
Personnel Services	20,500	20,500	15,847	4,653
Employee Benefits	<u>10,310</u>	<u>10,310</u>	<u>7,101</u>	<u>3,209</u>
Total Support Services-Students	<u>30,810</u>	<u>30,810</u>	<u>22,948</u>	<u>7,862</u>
Total Expenditures	<u>87,425</u>	<u>87,425</u>	<u>72,105</u>	<u>7,458</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,997)	(2,997)	7	3,004
Cash Balance Beginning of Year	<u>2,997</u>	<u>2,997</u>	<u>2,997</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,004</u>	<u>\$ 3,004</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 7	
Net change in Deferred Revenue			<u>(8)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (1)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-IDEA, PART B DISCRETIONARY-24107
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Sources				
Federal Grant	\$ 34,785	\$ 34,785	\$ 0	\$ (34,785)
Total Federal Sources	<u>34,785</u>	<u>34,785</u>	<u>0</u>	<u>(34,785)</u>
Total Revenues	<u>34,785</u>	<u>34,785</u>	<u>0</u>	<u>(34,785)</u>
Expenditures				
Support Services-School Administration				
Personnel Services	30,000	30,000	29,781	219
Employee Benefits	7,000	7,000	6,158	842
Total Support Services-School Adm	<u>37,000</u>	<u>37,000</u>	<u>35,939</u>	<u>1,061</u>
Total Expenditures	<u>37,000</u>	<u>37,000</u>	<u>35,939</u>	<u>1,061</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,215)	(2,215)	(35,939)	(33,724)
Cash Balance Beginning of Year	<u>2,215</u>	<u>2,215</u>	<u>2,215</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (33,724)</u>	<u>\$ (33,724)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (35,939)	
Net change in Due from Grantor			<u>58,807</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 22,868</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-ENHANCING ED THRU TECH (E2T2-F)-24133
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Sources				
Federal Grant	\$ 0	\$ 0	\$ 0	\$ 0
Total Federal Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Supplies	0	0	0	0
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>4,947</u>	<u>4,947</u>	<u>4,947</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 4,947</u>	<u>\$ 4,947</u>	<u>\$ 4,947</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ 0	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-COMPREHENSIVE SCHOOL REFORM-24135
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Sources				
Federal Grant	\$ 0	\$ 0	\$ 0	\$ 0
Total Federal Sources	0	0	0	0
Total Revenues	0	0	0	0
Expenditures				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	99	99	99	0
Cash Balance End of Year	\$ 99	\$ 99	\$ 99	\$ 0
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ 0	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-TITLE V-24150
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Sources				
Federal Grant	\$ 3,000	\$ 3,521	\$ 0	\$ (3,521)
Total Federal Sources	<u>3,000</u>	<u>3,521</u>	<u>0</u>	<u>(3,521)</u>
Total Revenues	<u>3,000</u>	<u>3,521</u>	<u>0</u>	<u>(3,521)</u>
Expenditures				
Instruction				
Personnel Services	3,000	3,000	2,864	136
Employee Benefits	0	521	521	0
Other Purchased Services	0	0	0	0
Total Instruction	<u>3,000</u>	<u>3,521</u>	<u>3,385</u>	<u>136</u>
Total Expenditures	<u>3,000</u>	<u>3,521</u>	<u>3,385</u>	<u>136</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(3,385)	(3,385)
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (3,385)</u>	<u>\$ (3,385)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (3,385)	
Net change in Due from Grantor			<u>3,385</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-ENGLISH LANGUAGE ACQUISITION-24153
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Sources				
Federal Grant	\$ 14,023	\$ 14,331	\$ 3,224	\$ (11,107)
Total Federal Sources	<u>14,023</u>	<u>14,331</u>	<u>3,224</u>	<u>(11,107)</u>
Total Revenues	<u>14,023</u>	<u>14,331</u>	<u>3,224</u>	<u>(11,107)</u>
Expenditures				
Instruction				
Personnel Services	0	1,200	1,200	0
Employee Benefits	0	238	238	0
Other Purchased Services	7,968	7,968	656	7,312
Supplies	<u>6,000</u>	<u>6,070</u>	<u>6,070</u>	<u>0</u>
Total Instruction	<u>13,968</u>	<u>15,476</u>	<u>8,164</u>	<u>7,312</u>
Total Expenditures	<u>13,968</u>	<u>15,476</u>	<u>8,164</u>	<u>7,312</u>
Excess (Deficiency) of Revenues Over Expenditures	55	(1,145)	(4,940)	(3,795)
Cash Balance Beginning of Year	<u>(55)</u>	<u>(55)</u>	<u>(55)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ (1,200)</u>	<u>\$ (4,995)</u>	<u>\$ (3,795)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (4,940)	
Net change in Due from Grantor			<u>4,940</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-TITLE II-A-24154
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Sources				
Federal Grant	\$ 61,457	\$ 70,191	\$ 58,831	\$ (11,360)
Total Federal Sources	<u>61,457</u>	<u>70,191</u>	<u>58,831</u>	<u>(11,360)</u>
Total Revenues	<u>61,457</u>	<u>70,191</u>	<u>58,831</u>	<u>(11,360)</u>
Expenditures				
Instruction				
Personnel Services	25,000	25,000	17,575	7,425
Employee Benefits	5,500	11,345	11,345	0
Other Purchased Services	6,700	9,589	9,589	0
Supplies	2,483	2,483	1,205	1,278
Total Instruction	<u>39,683</u>	<u>48,417</u>	<u>39,714</u>	<u>7,425</u>
Total Expenditures	<u>39,683</u>	<u>48,417</u>	<u>39,714</u>	<u>7,425</u>
Excess (Deficiency) of Revenues Over Expenditures	21,774	21,774	19,117	(2,657)
Cash Balance Beginning of Year	<u>(21,774)</u>	<u>(21,774)</u>	<u>(21,774)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (2,657)</u>	<u>\$ (2,657)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 19,117	
Net change in Due from Grantor			<u>(19,117)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-TITLE IV-A-24157
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Sources				
Federal Grant	\$ 4,674	\$ 6,266	\$ 4,005	\$ (2,261)
Total Federal Sources	<u>4,674</u>	<u>6,266</u>	<u>4,005</u>	<u>(2,261)</u>
Total Revenues	<u>4,674</u>	<u>6,266</u>	<u>4,005</u>	<u>(2,261)</u>
Expenditures				
Instruction				
Personnel Services	2,000	1,985	270	1,715
Employee Benefits	510	2,118	2,117	1
Total Instruction	<u>2,510</u>	<u>4,103</u>	<u>2,387</u>	<u>1,716</u>
Total Expenditures	<u>2,510</u>	<u>4,103</u>	<u>2,387</u>	<u>1,716</u>
Excess (Deficiency) of Revenues Over Expenditures	2,164	2,163	1,618	(545)
Cash Balance Beginning of Year	<u>(2,164)</u>	<u>(2,164)</u>	<u>(2,164)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ (1)</u>	<u>\$ (546)</u>	<u>\$ (545)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 1,618	
Net change in Due from Grantor			(1,618)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-IDEA & TECHNOLOGY GRANT-24166
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Sources				
Federal Grant	\$ 0	\$ 0	\$ 0	\$ 0
Total Federal Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Other Purchased Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>12,396</u>	<u>12,396</u>	<u>12,396</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 12,396</u>	<u>\$ 12,396</u>	<u>\$ 12,396</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			<u>\$ 0</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-READING FIRST-24167
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Sources				
Federal Programs	\$ 244,278	282,916	\$ 216,824	\$ (66,092)
Total Federal Sources	<u>244,278</u>	<u>282,916</u>	<u>216,824</u>	<u>(66,092)</u>
Total Revenues	<u>244,278</u>	<u>282,916</u>	<u>216,824</u>	<u>(66,092)</u>
Expenditures				
Instruction				
Personnel Services	90,000	110,196	110,196	0
Employee Benefits	24,839	27,839	27,109	730
Other Purchased Services	53,000	53,000	13,195	39,805
Supplies	0	17,554	17,554	0
Property	0	794	794	0
Total Instruction	<u>167,839</u>	<u>209,383</u>	<u>168,848</u>	<u>40,535</u>
Support Services-General Administration				
Professional & Tech Services	4,326	4,326	4,326	0
Other Purchased Services	0	94	94	0
Total Support Services-General Admin.	<u>4,326</u>	<u>4,420</u>	<u>4,420</u>	<u>0</u>
Total Expenditures	\$ <u>172,165</u>	\$ <u>213,803</u>	\$ <u>173,268</u>	\$ <u>40,535</u>
Excess (Deficiency) of Revenues Over Expenditures	72,113	69,113	43,556	(25,557)
Cash Balance Beginning of Year	<u>(69,113)</u>	<u>(69,113)</u>	<u>(69,113)</u>	<u>0</u>
Cash Balance End of Year	\$ <u>3,000</u>	\$ <u>0</u>	\$ <u>(25,557)</u>	\$ <u>(25,557)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 43,556	
Net change in Due from Grantor			<u>(43,556)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-BILINGUAL EDUCATION/COMP SCHOOL GRANTS USDE-25109
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Sources				
Federal Grant	\$ 0	\$ 0	0	\$ 0
Total Federal Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Other Purchased Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>4,326</u>	<u>4,326</u>	<u>4,326</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 4,326</u>	<u>\$ 4,326</u>	<u>\$ 4,326</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			<u>\$ 0</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-BILINGUAL EDUCATION PROGRAM DEVELOPMENT & IMPLEMENTATION-25124
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Sources				
Federal Grant	\$ 0	\$ 0	\$ 0	\$ 0
Total Federal Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction				
Supplies	0	0	0	0
Property	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Instruction	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>0</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-MEDICAID-25153
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Sources				
Federal Grant	\$ 0	\$ 0	\$ 4,779	\$ 4,779
Total Federal Sources	<u>0</u>	<u>0</u>	<u>4,779</u>	<u>4,779</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>4,779</u>	<u>4,779</u>
Expenditures				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	4,779	4,779
Cash Balance Beginning of Year	<u>24,871</u>	<u>24,871</u>	<u>24,871</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 24,871</u>	<u>\$ 24,871</u>	<u>\$ 29,650</u>	<u>\$ 4,779</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>4,779</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>4,779</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-ENLACE 2006-26103
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
State Grant	\$ 6,500	\$ 9,968	\$ 0	\$ (9,968)
Total State & Local Sources	<u>6,500</u>	<u>9,968</u>	<u>0</u>	<u>(9,968)</u>
Total Revenues	<u>6,500</u>	<u>9,968</u>	<u>0</u>	<u>(9,968)</u>
Expenditures				
Instruction				
Supplies	5,000	5,000	1,621	3,379
Property	<u>1,500</u>	<u>1,940</u>	<u>1,940</u>	<u>0</u>
Total Instruction	<u>6,500</u>	<u>6,940</u>	<u>3,561</u>	<u>3,379</u>
Support Services-Students				
Professional & Tech Services	69,580	6,950	5,625	1,325
Employee Benefits	1,800	1,800	506	1,294
Other Purchased Services	7,000	9,291	9,291	0
Supplies	3,000	3,288	3,288	0
Property	<u>915</u>	<u>1,364</u>	<u>1,364</u>	<u>0</u>
Total Support Services- Students	<u>82,295</u>	<u>22,693</u>	<u>20,074</u>	<u>2,619</u>
Total Expenditures	<u>88,795</u>	<u>29,633</u>	<u>23,635</u>	<u>5,998</u>
Excess (Deficiency) of Revenues Over Expenditures	(82,295)	(19,665)	(23,635)	(3,970)
Cash Balance Beginning of Year	<u>19,665</u>	<u>19,665</u>	<u>19,665</u>	<u>0</u>
Cash Balance End of Year	<u><u>\$ (62,630)</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ (3,970)</u></u>	<u><u>\$ (3,970)</u></u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (23,635)	
Net change in Due from Grantor			<u>3,970</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u><u>\$ (19,665)</u></u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-LANL FOUNDATION GRANT-26113
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 55,887	\$ 55,887	\$ 51,655	\$ 0
Total Revenues	<u>55,887</u>	<u>55,887</u>	<u>51,655</u>	<u>0</u>
Expenditures				
Instruction				
Personnel Services	10,500	10,500	4,751	5,749
Employee Benefits	885	885	885	0
Professional & Tech Services	3,995	3,995	3,995	0
Other Purchased Services	32,515	32,515	17,645	14,870
Supplies	32,076	32,076	32,076	0
Property	29,643	29,643	3,677	25,966
Total Instruction	<u>109,614</u>	<u>109,614</u>	<u>63,029</u>	<u>46,585</u>
Support Services-General Administration				
Personnel Services	1,000	1,000	1,000	0
Employee Benefits	199	199	198	1
Professional & Tech Services	1,002	1,002	861	141
Total Support Services-General Admin.	<u>2,201</u>	<u>2,201</u>	<u>2,059</u>	<u>142</u>
Support Services-General Administration				
Personnel Services	1,000	1,000	1,000	0
Employee Benefits	137	137	137	0
Total Support Services-General Admin.	<u>1,137</u>	<u>1,137</u>	<u>1,137</u>	<u>0</u>
Total Expenditures	<u>112,952</u>	<u>112,952</u>	<u>66,225</u>	<u>46,727</u>
Excess (Deficiency) of Revenues Over Expenditures	(57,065)	(57,065)	(14,570)	42,495
Cash Balance Beginning of Year	<u>55,928</u>	<u>55,928</u>	<u>55,928</u>	<u>0</u>
Cash Balance End of Year	<u>\$ (1,137)</u>	<u>\$ (1,137)</u>	<u>\$ 41,358</u>	<u>\$ 42,495</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (14,570)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ (14,570)	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-PNM FOUNDATION-26123
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
State Grant	\$ 0	\$ 0	\$ 0	\$ 0
Total State & Local Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>97</u>	<u>97</u>	<u>97</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 97</u>	<u>\$ 97</u>	<u>\$ 97</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>0</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-SAVE THE CHILDREN-26143
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
State Grant	\$ 0	\$ 0	\$ 0	\$ 0
Total State & Local Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>3</u>	<u>3</u>	<u>3</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			<u>\$ 0</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-TECHNOLOGY FOR EDUCATION-27117
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
State Grant	\$ 6,551	\$ 15,940	\$ 21,341	\$ 5,401
Total State & Local Sources	<u>6,551</u>	<u>15,940</u>	<u>21,341</u>	<u>5,401</u>
Total Revenues	<u>6,551</u>	<u>15,940</u>	<u>21,341</u>	<u>5,401</u>
Expenditures				
Instruction				
Other Purchased Services	0	4,000	4,000	0
Supplies	0	3,507	1,772	1,735
Property	0	1,882	1,882	0
Total Instruction	<u>0</u>	<u>9,389</u>	<u>7,654</u>	<u>1,735</u>
Total Expenditures	<u>0</u>	<u>9,389</u>	<u>7,654</u>	<u>1,735</u>
Excess (Deficiency) of Revenues Over Expenditures	6,551	6,551	13,687	7,136
Cash Balance Beginning of Year	<u>(6,551)</u>	<u>(6,551)</u>	<u>(6,551)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 7,136</u>	<u>\$ 7,136</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 13,687	
Net change in Due from Grantor			<u>(6,551)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 7,136</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-OBESITY PROGRAM-27120
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
State Grant	\$ 587	\$ 37,642	\$ 2,243	\$ (35,399)
Total State & Local Sources	<u>587</u>	<u>37,642</u>	<u>2,243</u>	<u>(35,399)</u>
Total Revenues	<u>587</u>	<u>37,642</u>	<u>2,243</u>	<u>(35,399)</u>
Expenditures				
Instruction				
Personnel Services	0	6,350	360	5,990
Employee Benefits	0	1,650	27	1,623
Other Purchased Services	0	13,000	5,365	7,635
Supplies	0	15,841	15,841	0
Property	0	8,214	8,214	0
Total Direct Instruction	<u>0</u>	<u>45,055</u>	<u>29,807</u>	<u>15,248</u>
Total Expenditures	<u>0</u>	<u>45,055</u>	<u>29,807</u>	<u>15,248</u>
Excess (Deficiency) of Revenues Over Expenditures	587	(7,413)	(27,564)	(20,151)
Cash Balance Beginning of Year	<u>(587)</u>	<u>(587)</u>	<u>(587)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ (8,000)</u>	<u>\$ (28,151)</u>	<u>\$ (20,151)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (27,564)	
Net change in Due from Grantor			<u>27,564</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-INCENTIVE FOR SCHOOL IMPROVEMENT-27138
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
State Grant	\$ 0	\$ 0	\$ 0	\$ 0
Total State & Local Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>4,568</u>	<u>4,568</u>	<u>4,568</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 4,568</u>	<u>\$ 4,568</u>	<u>\$ 4,568</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>0</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-TRUANCY INITIATIVE-27141
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
State Grant	\$ 0	\$ 0	\$ 0	\$ 0
Total State & Local Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>801</u>	<u>801</u>	<u>801</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 801</u>	<u>\$ 801</u>	<u>\$ 801</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-LAWS OF NEW MEXICO-27142
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
State Grant	\$ 0	\$ 0	\$ 0	\$ 0
Total State & Local Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>15</u>	<u>15</u>	<u>15</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 15</u>	<u>\$ 15</u>	<u>\$ 15</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-PRE-K INITIATIVE-27149
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over-(Under)
	Original	Final		
Revenues				
State & Local Sources				
State Grant	\$ 0	\$ 59,089	\$ 52,499	\$ (6,590)
Total State & Local Sources	<u>0</u>	<u>59,089</u>	<u>52,499</u>	<u>(6,590)</u>
Total Revenues	<u>0</u>	<u>59,089</u>	<u>52,499</u>	<u>(6,590)</u>
Expenditures				
Instruction				
Personnel Services	0	39,860	39,860	0
Employee Benefits	0	14,999	8,387	6,612
Supplies	0	4,075	4,075	0
Property	0	155	155	0
Total Instruction	<u>0</u>	<u>59,089</u>	<u>52,477</u>	<u>6,612</u>
Total Expenditures	<u>0</u>	<u>59,089</u>	<u>52,477</u>	<u>6,612</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	22	22
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 22</u>	<u>\$ 22</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 22	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ 22	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-BEGINNING TEACHER MENTORING-27154
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
State Grant	\$ 572	\$ 2,146	\$ 0	\$ (2,146)
Total State & Local Sources	<u>572</u>	<u>2,146</u>	<u>0</u>	<u>(2,146)</u>
Total Revenues	<u>572</u>	<u>2,146</u>	<u>0</u>	<u>(2,146)</u>
Expenditures				
Instruction				
Supplies	0	1,574	434	1,140
Total Instruction	<u>0</u>	<u>1,574</u>	<u>434</u>	<u>1,140</u>
Total Expenditures	<u>0</u>	<u>1,574</u>	<u>434</u>	<u>1,140</u>
Excess (Deficiency) of Revenues Over Expenditures	572	572	(434)	(1,006)
Cash Balance Beginning of Year	<u>(572)</u>	<u>(572)</u>	<u>(572)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (1,006)</u>	<u>\$ (1,006)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (434)	
Net change in Due from Grantor			<u>434</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-BREAKFAST FOR ELEMENTARY STUDENTS-27155
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
State Grant	\$ 4,912	\$ 4,912	\$ 4,972	\$ 60
Total State & Local Sources	<u>4,912</u>	<u>4,912</u>	<u>4,972</u>	<u>60</u>
Total Revenues	<u>4,912</u>	<u>4,912</u>	<u>4,972</u>	<u>60</u>
Expenditures				
Instruction				
Supplies	<u>4,972</u>	<u>4,972</u>	<u>4,972</u>	<u>0</u>
Total Instruction	<u>4,972</u>	<u>4,972</u>	<u>4,972</u>	<u>0</u>
Total Expenditures	<u>4,972</u>	<u>4,972</u>	<u>4,972</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	(60)	(60)	0	60
Cash Balance Beginning of Year	<u>60</u>	<u>60</u>	<u>60</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 60</u>	<u>\$ 60</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ 0	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-SCHOOL IN NEED OF IMPROVEMENT-27163
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
State Grant	\$ 0	\$ 60,000	\$ 30,371	\$ (29,629)
Total State & Local Sources	<u>0</u>	<u>60,000</u>	<u>30,371</u>	<u>(29,629)</u>
Total Revenues	<u>0</u>	<u>60,000</u>	<u>30,371</u>	<u>(29,629)</u>
Expenditures				
Instruction				
Personnel Services	0	47,507	47,507	0
Employee Benefits	0	12,493	11,137	1,356
Total Instruction	<u>0</u>	<u>47,507</u>	<u>47,507</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>47,507</u>	<u>47,507</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	12,493	(17,136)	(29,629)
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 12,493</u>	<u>\$ (17,136)</u>	<u>\$ (29,629)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (17,136)	
Net change in Due from Grantor			<u>28,273</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 11,137</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-PRE KINDERGARTEN-SPECIAL-27169
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
State Grant	\$ 0	\$ 53,215	\$ 22,566	\$ (30,649)
Total State & Local Sources	<u>0</u>	<u>53,215</u>	<u>22,566</u>	<u>(30,649)</u>
Total Revenues	<u>0</u>	<u>53,215</u>	<u>22,566</u>	<u>(30,649)</u>
Expenditures				
Instruction				
Supplies	0	21,030	19,687	1,343
Property	<u>0</u>	<u>8,317</u>	<u>8,317</u>	<u>0</u>
Total Instruction	<u>0</u>	<u>29,347</u>	<u>28,004</u>	<u>1,343</u>
Student Transportation				
Personnel Services	0	10,698	10,698	0
Employee Benefits	<u>0</u>	<u>13,170</u>	<u>2,437</u>	<u>10,733</u>
Total Student Transportation	<u>0</u>	<u>23,868</u>	<u>13,135</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>53,215</u>	<u>41,139</u>	<u>1,343</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(18,573)	(31,992)
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (18,573)</u>	<u>\$ (31,992)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (18,573)	
Net change in Due from Grantor			<u>18,573</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-WALMART-29102
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
State Grant	\$ 0	\$ 0	\$ 0	\$ 0
Total State & Local Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
SPECIAL REVENUE FUND-SCHOOL BASES HEALTH CTR.-29130
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
State Grant	\$ 14,633	\$ 60,000	\$ 84,633	\$ 24,633
Total State & Local Sources	<u>14,633</u>	<u>60,000</u>	<u>84,633</u>	<u>24,633</u>
Total Revenues	<u>14,633</u>	<u>60,000</u>	<u>84,633</u>	<u>24,633</u>
Expenditures				
Support Services-Students				
Other Purchased Services	0	45,367	33,100	12,267
Total Support Services-Students	<u>0</u>	<u>45,367</u>	<u>33,100</u>	<u>12,267</u>
Total Expenditures	<u>0</u>	<u>45,367</u>	<u>33,100</u>	<u>12,267</u>
Excess (Deficiency) of Revenues Over Expenditures	14,633	14,633	51,533	36,900
Cash Balance Beginning of Year	<u>(14,633)</u>	<u>(14,633)</u>	<u>(14,633)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 36,900</u>	<u>\$ 36,900</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 51,533	
Net change in Due from Grantor			(14,633)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 36,900</u>	

The notes to the financial statements are an integral part of this statement.

NONMAJOR CAPITAL PROJECTS FUNDS

Special Capital Outlay-State (31400)

To account for special appropriations monies received from the State of New Mexico under Chapter 4, Laws of 1996 for the purpose of upgrading buildings.

Senate Bill Nine (31700)

The revenues are derived from a district tax levy and matched by the state. Expenditures are restricted to capital improvements.

Public School Capital Outlay-20% (32100)

The revenues are derived from 20% of the District Tax Levy set aside for capital improvements.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
NONMAJOR CAPITAL PROJECTS FUNDS
Combining Balance Sheet
June 30, 2008

	Special Capital Outlay State 31400	Senate Bill Nine 31700	Public School Capital Outlay-20% 32100	Total
ASSETS				
Cash and Cash Equivalents	\$ 10,243	\$ 99,815	\$ 17,686	\$ 127,744
Receivables				
Taxes	0	16,181	0	16,181
Total Assets	<u>\$ 10,243</u>	<u>\$ 115,996</u>	<u>\$ 17,686</u>	<u>\$ 143,925</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Deferred Revenue	<u>\$ 0</u>	<u>\$ 10,871</u>	<u>\$ 0</u>	<u>\$ 10,871</u>
Total Liabilities	<u>0</u>	<u>10,871</u>	<u>0</u>	<u>10,871</u>
Fund Balance				
Reserved for Capital Improvements	<u>10,243</u>	<u>105,125</u>	<u>17,686</u>	<u>133,054</u>
Total Fund Balance	<u>10,243</u>	<u>105,125</u>	<u>17,686</u>	<u>133,054</u>
 Total Liabilities and Fund Balance	 <u>\$ 10,243</u>	 <u>\$ 115,996</u>	 <u>\$ 17,686</u>	 <u>\$ 143,925</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended June 30, 2008

	Special Capital Outlay State 31400	Senate Bill Nine 31700	Public School Capital Outlay-20% 32100	Total
Revenues				
Taxes	\$ 0	\$ 97,166	\$ 0	\$ 97,166
State Grant	771	0	0	771
Total Revenues	<u>771</u>	<u>97,166</u>	<u>0</u>	<u>97,937</u>
Expenditures				
Support Services				
General Administration	0	934	0	934
Operation & Maintenance of Plant	0	1,158	0	1,158
Total Expenditures	<u>0</u>	<u>2,092</u>	<u>0</u>	<u>2,092</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>771</u>	<u>95,074</u>	<u>0</u>	<u>95,845</u>
Fund Balances at Beginning of Year	9,472	10,051	17,686	37,209
Fund Balance End of Year	<u>\$ 10,243</u>	<u>\$ 105,125</u>	<u>\$ 17,686</u>	<u>\$ 133,054</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
 CAPITAL PROJECTS FUND-SPECIAL CAPITAL OUTLAY-STATE-31400
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
Special Capital Outlay	\$ 271,000	\$ 271,849	\$ 771	\$ (271,078)
Total State & Local Sources	<u>271,000</u>	<u>271,849</u>	<u>771</u>	<u>(271,078)</u>
Total Revenues	<u>271,000</u>	<u>271,849</u>	<u>771</u>	<u>(271,078)</u>
Expenditures				
Capital Outlay				
Purchased Property Services	0	849	0	849
Property	<u>273,211</u>	<u>274,060</u>	<u>0</u>	<u>274,060</u>
Total Capital Outlay	<u>273,211</u>	<u>274,909</u>	<u>0</u>	<u>274,909</u>
Total Expenditures	<u>273,211</u>	<u>274,909</u>	<u>0</u>	<u>274,909</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,211)	(3,060)	771	3,831
Cash Balance Beginning of Year	<u>9,472</u>	<u>9,472</u>	<u>9,472</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 10,243</u>	<u>\$ 3,831</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>771</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>771</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
 CAPITAL PROJECT FUND-SENATE BILL NINE-31700
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
Taxes	\$ 94,856	\$ 94,856	\$ 91,899	\$ (2,957)
Total State & Local Sources	<u>94,856</u>	<u>94,856</u>	<u>91,899</u>	<u>(2,957)</u>
Total Revenues	<u>94,856</u>	<u>94,856</u>	<u>91,899</u>	<u>(2,957)</u>
Expenditures				
Support Services-General Administration				
Professional & Tech Services	<u>3,356</u>	<u>3,356</u>	<u>934</u>	<u>2,422</u>
Total Support Services-General Administration	<u>3,356</u>	<u>3,356</u>	<u>934</u>	<u>2,422</u>
Operation & Maintenance of Plant				
Purchased Property Services	<u>355,500</u>	<u>355,500</u>	<u>0</u>	<u>355,500</u>
Total Operation & Maintenance of Plant	<u>355,500</u>	<u>355,500</u>	<u>0</u>	<u>355,500</u>
Capital Outlay				
Purchased Property Services	<u>101,493</u>	<u>101,493</u>	<u>1,158</u>	<u>100,335</u>
Total Capital Outlay	<u>101,493</u>	<u>101,493</u>	<u>1,158</u>	<u>100,335</u>
Total Expenditures	<u>104,849</u>	<u>104,849</u>	<u>2,092</u>	<u>102,757</u>
Excess (Deficiency) of Revenues Over Expenditures	(9,993)	(9,993)	89,807	99,800
Cash Balance Beginning of Year	<u>10,008</u>	<u>10,008</u>	<u>10,008</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 15</u>	<u>\$ 15</u>	<u>\$ 99,815</u>	<u>\$ 99,800</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 89,807	
Net change in Taxes Receivable			5,433	
Net Change in Deferred Revenue			<u>(166)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 95,074</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
 CAPITAL PROJECT FUND-PUBLIC SCHOOL CAPITAL OUTLAY 20%-32100
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2008

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State & Local Sources				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Total State & Local Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Capital Outlay				
Purchased Property Services	0	0	0	0
Property	17,686	17,686	0	17,686
Total Capital Outlay	<u>17,686</u>	<u>17,686</u>	<u>0</u>	<u>17,686</u>
Total Expenditures	<u>17,686</u>	<u>17,686</u>	<u>0</u>	<u>17,686</u>
Excess (Deficiency) of Revenues Over Expenditures	(17,686)	(17,686)	0	17,686
Cash Balance Beginning of Year	<u>17,686</u>	<u>17,686</u>	<u>17,686</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 17,686</u>	<u>\$ 17,686</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ 0	

The notes to the financial statements are an integral part of this statement.

OTHER SUPPLEMENTAL INFORMATION

FIDUCIARY FUND

Activity Trust Fund

To account for funds of various student groups that are custodial in nature.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
 AGENCY FUNDS
 Schedule of Fiduciary Assets and Liabilities-Agency Funds
 For the Year Ended June 30, 2008

	Balance 06/30/07	Additions	Deletions	Balance 06/30/08
ASSETS				
Cash in Bank	\$ 121,514	\$ 194,253	\$ 228,140	\$ 87,627
Total Assets	<u>\$ 121,514</u>	<u>\$ 194,253</u>	<u>\$ 228,140</u>	<u>\$ - 87,627</u>
LIABILITIES				
Due to Student Groups	\$ 121,514	\$ 194,253	\$ 228,140	\$ 87,627
Total Liabilities	<u>\$ 121,514</u>	<u>\$ 194,253</u>	<u>\$ 228,140</u>	<u>\$ 87,627</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
AGENCY FUNDS - ACTIVITY
Schedule of Fiduciary Assets and Liabilities-Agency Funds
For the Year Ended June 30, 2008

	Balance 06/30/07	Additions	Deletions	Balance 06/30/08
ASSETS				
23130	\$ 1,722	\$ 10,258	\$ 11,290	\$ 690
23131	0	475	150	325
23199	403	1,158	593	967
23205	5,436	0	800	4,636
23206	3,084	0	0	3,084
23207	619	0	0	619
23208	5,861	1,363	6,476	748
23209	3,109	9,038	11,762	385
23210	2,070	1,584	0	3,655
23211	375	1,722	0	2,097
23212	250	720	0	970
23213	0	180	0	180
23230	308	1,878	1,754	431
23231	2,634	1,208	3,729	113
23233	4,464	0	0	4,464
23234	73	34	0	107
23235	7,473	0	0	7,473
23236	1,187	648	0	1,835
23237	44	0	0	44
23238	384	0	0	384
23239	170	0	0	170
23240	1,041	388	978	452
23242	1	534	413	122
23243	2,600	0	1,807	793
23250	74	2,903	0	2,977
23251	1,313	0	0	1,313
23252	23,614	14,511	13,739	24,386
23253	1,565	3,039	4,604	0
23254	1,940	1,021	100	2,861
23255	86	0	0	86
23256	179	511	578	111
23257	912	0	773	139
23258	1,681	1,942	3,248	375
23259	198	0	73	126
23260	150	0	0	150
23261	287	0	0	287
23270	665	70	0	735
23272	1,135	0	0	1,135
23276	2,599	10,723	12,438	884
23279	163	0	0	163
23280	2,131	615	292	2,454
23281	23,360	121,939	144,677	622
23282	303	0	0	303
23283	427	0	0	427
23284	214	0	0	214
23290	\$ 250	\$ 0	\$ 0	\$ 250

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
AGENCY FUNDS - ACTIVITY
Schedule of Fiduciary Assets and Liabilities-Agency Funds
For the Year Ended June 30, 2008

	Balance 06/30/07	Additions	Deletions	Balance 06/30/08
23291 HS DRAMA CLUB	\$ 5	\$ 0	\$ 0	\$ 5
23292 MEMORIAL GARDEN PROJECT	100	0	0	100
23409 OJO ELEM CLASS OF 2009	23	0	0	23
23410 OJO ELEM CLASS OF 2010	36	0	0	36
23411 OJO ELEM CLASS OF 2011	66	0	0	66
23413 OJO ELEM- CLASS OF 2013	49	0	0	49
23414 OJO ELEM- CLASS OF 2014	7	248	0	255
23415 OJO ELEM- CLASS OF 2015	0	688	374	314
23416 OJO ELEM- CLASS OF 2016	260	0	0	260
23430 OJO ELEM.-ADM ACCT.	2,505	915	2,590	830
23432 OJO ELEM. -BOOK FAIR	0	506	506	0
23435 OJO ELEM.-STUDENT COUNCIL	366	0	0	366
23436 OJO ELEM.-CHEERLEADERS	365	0	0	365
23438 OJO ELEM.-SAVE THE CHILDREN	1	0	0	1
23439 OJO ELEM.-LIBRARY	153	0	0	153
23440 OJO 6TH GRADE DRILL TEAM	104	0	0	104
23512 EL RITO CLASS OF 2012	768	0	0	768
23513 EL RITO ELEM.-CLASS OF 2013	525	0	0	525
23514 EL RITO ELEM.-CLASS OF 2014	774	0	719	55
23515 EL RITO ELEM.-CLASS OF 2015	190	0	0	190
23516 EL RITO ELEM.-CLASS OF 2016	336	0	319	18
23517 EL RITO ELEM.-CLASS OF 2017	341	0	0	341
23518 EL RITO ELEM.-CLASS OF 2018	217	0	100	117
23519 EL RITO ELEM.-CLASS OF 2019	240	0	0	240
23530 EL RITO ELEM. ADM	7,005	1,259	1,724	6,540
23537 EL RITO BOYS/GIRLS B.B. (4/6TH)	306	942	302	946
23539 EL RITO BOOK FAIR	54	1,233	1,233	53
23583 EL RITO STUDENT COUNCIL	0	0	0	0
23585 EL RITO LIBRARY	164	0	0	164
Total Assets	<u>\$ 121,514</u>	<u>\$ 194,253</u>	<u>\$ 228,140</u>	<u>\$ 87,627</u>
 LIABILITIES				
Deposits Held for Others	<u>\$ 121,514</u>	<u>\$ 194,253</u>	<u>\$ 228,140</u>	<u>\$ 87,627</u>
Total Liabilities	<u>\$ 121,514</u>	<u>\$ 194,253</u>	<u>\$ 228,140</u>	<u>\$ 87,627</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
Cash Reconciliations - All Funds
For the Year Ended June 30, 2008

	Operational 11000	Teacherage 12000	Transportation 13000
Net Cash in Bank 6/30/07			
Cash in Bank	\$ 650,747	\$ 2,415	\$ 882
Balance 6/30/07	<u>650,747</u>	<u>2,415</u>	<u>882</u>
Add: 2007-08			
Revenues	4,898,865	5,978	491,340
TOTAL Cash Available	<u>5,549,612</u>	<u>8,393</u>	<u>492,222</u>
Less: 2007-08			
Expenditures	4,784,931	2,574	491,252
	<u>4,784,931</u>	<u>2,574</u>	<u>491,252</u>
 TOTAL Cash 6/30/08	 <u>\$ 764,681</u>	 <u>\$ 5,819</u>	 <u>\$ 970</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
Cash Reconciliations - All Funds
For the Year Ended June 30, 2008

	Instructional Materials 14000	Food Service 21000	Athletics 22000
Net Cash in Bank 6/30/07			
Cash in Bank	\$ 2,811	\$ 6,975	\$ 6,180
Balance 6/30/07	<u>2,811</u>	<u>6,975</u>	<u>6,180</u>
Add: 2007-08			
Revenues	48,316	211,013	35,100
TOTAL Cash Available	<u>51,127</u>	<u>217,988</u>	<u>41,280</u>
Less: 2007-08			
Expenditures	41,134	217,863	36,696
	<u>41,134</u>	<u>217,863</u>	<u>36,696</u>
 TOTAL Cash 6/30/08	 <u>\$ 9,993</u>	 <u>\$ 125</u>	 <u>\$ 4,584</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
Cash Reconciliations - All Funds
For the Year Ended June 30, 2008

	Activities 23000	Federal Projects 24000	Federal Direct 25000
Net Cash in Bank 6/30/07			
Cash in Bank	\$ 121,514	\$ (157,684)	\$ 29,197
Balance 6/30/07	<u>121,514</u>	<u>(157,684)</u>	<u>29,197</u>
Add: 2007-08			
Revenues	194,253	705,777	4,779
TOTAL Cash Available	<u>315,767</u>	<u>548,093</u>	<u>33,976</u>
Less: 2007-08			
Expenditures	228,140	697,155	0
	<u>228,140</u>	<u>697,155</u>	<u>0</u>
 TOTAL Cash 6/30/08	 <u>\$ 87,627</u>	 <u>(149,062)</u>	 <u>33,976</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6

Cash Reconciliations - All Funds
For the Year Ended June 30, 2008

	Local Grants 26000	State Flowthrough 27000	Local/State Grants 29000
Net Cash in Bank 6/30/07			
Cash in Bank	\$ 75,693	\$ (2,267)	\$ (13,633)
Balance 6/30/07	<u>75,693</u>	<u>(2,267)</u>	<u>(13,633)</u>
Add: 2007-08			
Revenues	51,656	133,992	84,633
TOTAL Cash Available	<u>127,349</u>	<u>131,725</u>	<u>71,000</u>
Less: 2007-08			
Expenditures	89,861	195,127	33,100
	<u>89,861</u>	<u>195,127</u>	<u>33,100</u>
 TOTAL Cash 6/30/08	 <u><u>37,488</u></u>	 <u><u>(63,402)</u></u>	 <u><u>37,900</u></u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
Cash Reconciliations - All Funds
For the Year Ended June 30, 2008

	Bond Building 31100	Special Capital Outlay-State 31400	Senate Bill Nine 31700
Net Cash in Bank 6/30/07			
Cash in Bank	\$ 0	\$ 9,472	\$ 10,008
Balance 6/30/07	<u>0</u>	<u>9,472</u>	<u>10,008</u>
Add: 2007-08			
Revenues	2,200,000	771	91,899
TOTAL Cash Available	<u>2,200,000</u>	<u>10,243</u>	<u>101,907</u>
Less: 2007-08			
Expenditures	485,530	0	2,092
	<u>485,530</u>	<u>0</u>	<u>2,092</u>
 TOTAL Cash 6/30/08	 <u>\$ 1,714,470</u>	 <u>\$ 10,243</u>	 <u>\$ 99,815</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
DISTRICT NO. 6
Cash Reconciliations - All Funds
For the Year Ended June 30, 2008

	Public School Capital Outlay-20% 32100	Debt Service 41000	Totals
Net Cash in Bank 6/30/07			
Cash in Bank	\$ 17,686	\$ 303,502	\$ 1,063,498
Balance 6/30/07	<u>17,686</u>	<u>303,502</u>	<u>1,063,498</u>
Add: 2007-08			
Revenues	0	389,851	9,548,223
TOTAL Cash Available	<u>17,686</u>	<u>693,353</u>	<u>10,611,721</u>
Less: 2007-08			
Expenditures	0	318,291	7,623,746
	<u>0</u>	<u>318,291</u>	<u>7,623,746</u>
 TOTAL Cash 6/30/08	 <u>\$ 17,686</u>	 <u>\$ 375,062</u>	 <u>\$ 2,987,975</u>

The notes to the financial statements are an integral part of this statement.

FEDERAL COMPLIANCE

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 2008

Federal Agency/Pass Through Grantor/Program Title	Federal CFDA Number	State ID Number	Total Federal Awards Expended
<u>U. S. Department of Agriculture</u>			
Pass-through Public Education Department:			
USDA National School Lunch Program	10.555	21000	\$ 139,410
USDA School Breakfast Program	10.553	21000	69,819
Total Child Nutrition Cluster			<u>209,229</u>
Pass-through State Department of Human Services			
USDA Commodities Program	10.550	21000 (1)	<u>14,489</u>
Direct Program			
Forest Reserve	10.670	11000	17,582
Total U. S. Department of Agriculture			<u>241,300</u>
<u>U. S. Department of Education</u>			
Pass-through Public Education Department:			
Title I Basic Education Grant	84.010	24101	140,221
Title V-A	84.186	24150	3,385
English Language Acquisition	84.365A	24153	8,165
Title II-A	84.164	24154	39,715
Title IV-A	84.186	24157	2,387
21st Century	84.287C	24159	221,972
Reading First	84.357A	24167	173,268
			<u>589,113</u>
Pass-Through Northwest Regional Cooperative(REC):			
IDEA, Part B Entitlement	84.027	24106	72,103
IDEA, Part B Discretionary	84.027	24107	35,939
Total Pass-Through REC			<u>108,042</u>
Total U. S. Department of Education			<u>697,155</u>
Total Federal Assistance			\$ <u>938,455</u>

(1) Non-cash assistance

See accompanying notes to the Schedule of Expenditures of Federal Awards

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
Notes to the Schedule of Expenditures of Federal Awards
June 30, 2008

Note 1: Significant Accounting Policies used in preparing the Schedule of Expenditure of Federal Awards

The modified accrual basis was used to prepare the Schedule of Expenditures of Federal Awards.

Note 2: Insurance Requirements

There are no insurance requirements on the federal awards disclosed on the Schedule of Expenditures of Federal Awards.

Note 3: Loans or Loan Guarantees

There were no loans or loan guarantees outstanding at year end.

De'Aun Willoughby CPA, PC

Certified Public Accountant

P.O. Box 223 Melrose, NM 88124

(505) 253-4313

Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed
In Accordance with *Government Auditing Standards*

Mr. Hector Balderas
State Auditor of the State of New Mexico
Board Members of the MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Mr. Balderas and Members of the Board

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information, the budgetary comparisons for the general fund and major special revenue funds, and the combining and individual funds presented as supplemental information of MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6 (District), as of and for the year ended June 30, 2008, and have issued our report thereon dated November 14, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing the auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the District's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the District's financial statements that is more than inconsequential will not be prevented or detected by the District's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the District's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The District's response to the finding identified in our audit is described in the accompanying schedule of findings and recommendations. We did not audit the District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the administration, the board members, the Public Education Department, the Office of the State Auditor, the New Mexico State Legislature and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

De'Ann Willoughby CPA PC

November 14, 2008

De'Aun Willoughby CPA, PC

Certified Public Accountant

P.O. Box 223 Melrose, NM 88124

(505) 253-4313

Report on Compliance with Requirements
Applicable to Each Major Program and Internal Control
Over Compliance in Accordance With OMB Circular A-133

Mr. Hector Balderas
State Auditor of the State of New Mexico
Board Members of the MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Mr. Balderas and Members of the Board

Compliance

We have audited the compliance of MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6 (District), with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2008. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to expressing an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profits Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2008.

Internal Control Over Compliance

The management of the District, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A insignificant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weakness. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the administration, the board members, the Public Education Department, the Office of the State Auditor, the New Mexico State Legislature and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

De'Ann Willoughby CPA PC

November 14, 2008

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2008

A. SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued: unqualified

Internal control over financial reporting

- * Significant deficiencies _____ yes X no
- * Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ yes X none reported
- Noncompliance material to financial statements noted? _____ yes X no

Federal Awards

Internal control over major programs:

- * Significant deficiencies _____ yes X no
- * Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ yes X none reported

Type of auditor's report issued on compliance for major programs: unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133 _____ yes X no

Identification of major

<u>CFDA Number(s)</u>	<u>Name of Federal Program of Cluster</u>
84.010	Title I Basic Education Grant
84.027	Total IDEA Cluster

Dollar threshold used to distinguish between type A and type B programs: \$ 300,000

Auditee qualified as low risk auditee X yes _____ no

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2008

Prior Year Audit Findings

	<u>Status</u>
07-01 Late Audit Report-Compliance	Resolved
07-02 Preparation of the Audit Report	Resolved

Current Year Audit Findings

No current year audit findings.

The financial statements were prepared by De'Aun Willoughby CPA. However, they are the responsibility of management.

Exit Conference

An exit conference was held on November 14, 2008. Those present were Robert Archuleta-Superintendent, Jeanette Trujillo-Business Manager, Steve Archuleta-Board Member and De'Aun Willoughby, CPA.