

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

COMPREHENSIVE FINANCIAL ANNUAL REPORT
AND
SUPPLEMENTAL INFORMATION
YEAR ENDED JUNE 30, 2012
WITH
REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

The logo for Keystone Accounting, LLC features a stylized 'K' with a small '17' inside its upper curve, followed by the word 'KEYSTONE' in a serif font, a large 'A' with a decorative flourish, and the word 'ACCOUNTING, LLC' in a serif font.

KEYSTONE ACCOUNTING, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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INTRODUCTORY SECTION

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STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

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STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

OFFICIAL ROSTER
June 30, 2012

BOARD OF EDUCATION

Marcos Garcia	President
Robert J. Archuleta	Vice President
Marvyn Jaramillo	Secretary
Fernando Gurule	Member
Joe Gurule	Member

SCHOOL OFFICIALS

Tracie Phillips	Superintendent
Brenda Halder	Business Manager

AUDIT COMMITTEE

Fernando Gurule	Member
Joe Gurule	Member
Carlos Gonzales	Member
Eddie Campos	Member
Tracie Phillips	Superintendent
Brenda Halder	Business Manager

FINANCE COMMITTEE

Fernando Gurule	Member
Joe Gurule	Member
Darlene Lovato	Member
Andrea Sandoval	Member
Tracie Phillips	Superintendent
Brenda Halder	Business Manager

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FINANCIAL SECTION

FISCAL YEAR 2012

JULY 1, 2011 THROUGH JUNE 30, 2012

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INDEPENDENT AUDITORS' REPORT

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Mesa Vista Consolidated School District No. 6

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue fund of the Mesa Vista Consolidated School District No. 6, as of and for the year ended June 30, 2012, which collectively comprise Mesa Vista Consolidated School District No. 6's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the Mesa Vista Consolidated School District No. 6's nonmajor governmental funds and the budgetary comparisons for the major capital projects funds, debt service fund, and all nonmajor funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2012, as listed in the table of contents. These financial statements are the responsibility of the agency's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Mesa Vista Consolidated School District No. 6's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Mesa Vista Consolidated School District No. 6, as of June 30, 2012, and the respective changes in financial position, thereof and the respective budgetary comparisons for the general fund and major special revenue fund for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the Mesa Vista Consolidated School District No. 6 as of June 30, 2012, and the respective changes in financial position, thereof and the respective budgetary comparisons for the major capital project funds, debt service fund, and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Mesa Vista Consolidated School District No. 6

In accordance with Government Auditing Standards, we have also issued our report dated October 16, 2012, on our consideration of the Mesa Vista Consolidated School District No. 6's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in conjunction with this report in assessing the results of our audit.

Management has omitted the MD&A which is required to be presented to supplement the basic financial statements. Such missing information, although not part of the basic financial statements, is required by GASB who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Our audit was conducted for the purpose of forming opinions on the basic financial statements, and the combining and individual fund financial statements and budgetary comparisons. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statements. The additional schedules listed as "other supplemental information" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



October 16, 2012
Farmington, NM

BASIC FINANCIAL STATEMENTS

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

STATEMENT OF NET ASSETS
June 30, 2012

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 465,846
Receivables:	
Delinquent property taxes receivable	358,309
Grant	639,676
Due from other governments	7,591
Deferred bond issuance costs	64,230
USDA commodities inventory	2,695
Food inventory	1,778
Non-current:	
Non-depreciable assets	292,443
Depreciable capital assets, net	<u>12,365,667</u>
Total assets	<u>14,198,235</u>
LIABILITIES	
Accounts payable	13,911
Accrued interest	19,083
Deferred grant revenue	21,576
Compensated absences	25,570
Noncurrent liabilities:	
Due within one year	325,000
Due in more than one year	<u>1,672,149</u>
Total liabilities	<u>2,077,289</u>
NET ASSETS	
Invested in capital assets, net of related debt	11,057,404
Restricted for:	
Inventories	4,473
Special revenue funds	98,488
Capital projects	352,822
Debt service	363,115
Unrestricted	<u>244,644</u>
Total net assets	<u>\$ 12,120,946</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities
Functions/Programs					
Primary government:					
Governmental activities:					
Instruction	\$ 2,777,452	\$ 3,512	\$ 353,330	\$ 60,710	\$ (2,359,900)
Support Services - Students	328,665	47,689	41,811	7,183	(231,982)
Support Services - Instruction	100,061	-	12,729	2,187	(85,145)
Support Services - General Administration	241,216	-	30,686	5,272	(205,258)
Support Services - School Administration	348,397	-	44,321	7,615	(296,461)
Central Services	225,767	-	28,721	-	(197,046)
Operations & Maintenance of Plant	940,395	-	119,631	-	(820,764)
Student Transportation	389,075	-	300,510	-	(88,565)
Food Services	266,322	2,403	167,863	-	(96,056)
Bond interest paid	<u>102,859</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(102,859)</u>
Total governmental activities	\$ 5,720,209	\$ 53,604	\$ 1,099,602	\$ 82,967	(4,484,036)
General revenues:					
Property Taxes:					
General purposes					15,699
Debt service					401,411
Capital projects					128,109
Grants and contributions not restricted					<u>3,865,730</u>
Unrestricted investment earnings					1,628
Total general revenues					<u>4,412,577</u>
Loss on asset disposal					<u>(13,730)</u>
Change in net assets					(85,189)
Net assets - beginning					<u>12,206,135</u>
Net assets - ending					<u>\$ 12,120,946</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

GOVERNMENTAL FUNDS

Balance Sheet
June 30, 2012

	General Fund	Capital Improvements SB-9 Fund #31700	Debt Service Fund #41000	Other Governmental Funds	Total Governmental Funds
ASSETS					
Pooled cash and investments	\$ 279,871	\$ 332,998	\$ 352,219	\$ (499,242)	\$ 465,846
Receivables:					
Delinquent property taxes	10,301	80,756	267,252	-	358,309
Grant	-	-	-	639,676	639,676
Due from other governments	219	1,711	5,661	-	7,591
USDA commodities inventory	-	-	-	2,695	2,695
Food inventory	-	-	-	1,778	1,778
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 290,391</u>	<u>\$ 415,465</u>	<u>\$ 625,132</u>	<u>\$ 144,907</u>	<u>\$ 1,475,895</u>
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts payable	\$ 10,080	\$ 3,831	\$ -	\$ -	\$ 13,911
Deferred revenue:					
Federal, state, and local grants	-	-	-	21,576	21,576
Delinquent property taxes	<u>10,097</u>	<u>79,182</u>	<u>262,017</u>	<u>-</u>	<u>351,296</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>20,177</u>	<u>83,013</u>	<u>262,017</u>	<u>21,576</u>	<u>386,783</u>
Fund balance:					
Non-spendable:					
Inventories	-	-	-	4,473	4,473
Restricted for:					
Special revenue funds	-	-	-	98,488	98,488
Capital projects funds	-	332,452	-	20,370	352,822
Debt service	-	-	363,115	-	363,115
Unassigned	<u>270,214</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>270,214</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balance	<u>270,214</u>	<u>332,452</u>	<u>363,115</u>	<u>123,331</u>	<u>1,089,112</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balance	<u>\$ 290,391</u>	<u>\$ 415,465</u>	<u>\$ 625,132</u>	<u>\$ 144,907</u>	<u>\$ 1,475,895</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

RECONCILIATION OF THE BALANCE SHEET - ALL
GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS

June 30, 2012

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances - total governmental funds	\$	1,089,112
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Capital assets		20,567,161
Accumulated depreciation		(7,909,051)
Other assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes receivable		351,296
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds		
Bonds payable		(1,980,000)
Accrued interest payable		(19,083)
Accrued vacation payable		(25,570)
Bond issue costs		64,230
Bond premiums		<u>(17,149)</u>
Net assets of governmental activities	\$	<u>12,120,946</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2012

	General <u>Fund</u>	Capital Improvements SB-9 <u>Fund #31700</u>	Debt Service <u>Fund #41000</u>	Other Governmental <u>Funds</u>	Total Governmental <u>Funds</u>
Revenues:					
Federal sources:					
Forest reserve	23,068	-	-	-	23,068
Federal flowthrough grants	-	-	-	330,125	330,125
Federal direct grants	-	-	-	6,976	6,976
Food and milk reimbursements	-	-	-	152,666	152,666
USDA Commodities	-	-	-	15,197	15,197
State sources:					
State equalization guarantee	3,841,843	-	-	-	3,841,843
Transportation	300,510	-	-	-	300,510
State instructional material	14,089	-	-	-	14,089
State grant	188,732	58,374	-	72,303	319,409
Local sources:					
Grant	1,150	-	-	38,951	40,101
District school tax levy	14,439	118,027	385,001	-	517,467
Fees and activities	3,512	-	-	50,092	53,604
Earnings from investments	1,628	-	-	-	1,628
Miscellaneous	<u>590</u>	<u>-</u>	<u>-</u>	<u>229</u>	<u>819</u>
 Total revenue	 <u>\$ 4,389,561</u>	 <u>\$ 176,401</u>	 <u>\$ 385,001</u>	 <u>\$ 666,539</u>	 <u>\$ 5,617,502</u>

(continued)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2012

	General Fund	Capital Improvements SB-9 Fund #31700	Debt Service Fund #41000	Other Governmental Funds	Total Governmental Funds
Expenditures:					
Current:					
Instruction	\$ 2,119,981	\$ -	\$ -	\$ 387,890	\$ 2,507,871
Support Services:					
Students	280,235	-	-	16,530	296,765
Instruction	86,498	-	-	7,775	94,273
General Administration	212,663	1,201	3,939	-	217,803
School Administration	234,788	-	-	79,793	314,581
Central Services	203,854	-	-	-	203,854
Operation & Maintenance of Plant	667,406	181,714	-	-	849,120
Student Transportation	351,311	-	-	-	351,311
Food Services Operations	58,558	-	-	181,915	240,473
Capital outlay	-	125,519	-	34,595	160,114
Debt service:					
Principal retirement	-	-	305,000	-	305,000
Bond interest paid	-	-	92,218	-	92,218
Total expenditures	<u>4,215,294</u>	<u>308,434</u>	<u>401,157</u>	<u>708,498</u>	<u>5,633,383</u>
Excess (deficiency) of revenues over expenditures	174,267	(132,033)	(16,156)	(41,959)	(15,881)
Fund balance at beginning of the year	<u>95,947</u>	<u>464,485</u>	<u>379,271</u>	<u>165,290</u>	<u>1,104,993</u>
Fund balance at end of the year	<u>\$ 270,214</u>	<u>\$ 332,452</u>	<u>\$ 363,115</u>	<u>\$ 123,331</u>	<u>\$ 1,089,112</u>

The notes to the financial statements are an integral part of this statement.

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STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES

Year Ended June 30, 2012

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance - total governmental funds	\$	(15,881)
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year</p>		
Capital outlay		160,114
Depreciation		(545,223)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
<p style="padding-left: 20px;">Deferred property taxes at:</p>		
June 30, 2011		(323,544)
June 30, 2012		351,296
<p>The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, and similar, items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.</p>		
Current year principal payments		305,000
Issuance cost amortization		(14,279)
Bond premium amortization		3,496
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.</p>		
<p style="padding-left: 20px;">Compensated absences at:</p>		
June 30, 2011		29,494
June 30, 2012		(25,570)
<p style="padding-left: 20px;">Accrued interest at:</p>		
June 30, 2011		(19,083)
June 30, 2012		22,721
Loss on asset disposal		<u>(13,730)</u>
Change in net assets of governmental activities	\$	<u>(85,189)</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

GENERAL FUND
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
Revenues:				
Federal sources:				
Forest reserve	\$ 19,104	\$ 19,104	\$ 23,068	\$ 3,964
Federal grant	5,200	5,200	-	(5,200)
State sources:				
State equalization guarantee	3,752,276	4,030,474	3,841,843	(188,631)
Transportation	269,425	302,096	300,510	(1,586)
State instructional material	14,089	14,089	14,089	-
State grant	-	2,392	188,732	186,340
Local sources:				
Grant	-	-	1,150	1,150
District school tax levy	15,350	15,350	16,713	1,363
Fees and activities	2,900	2,900	1,500	(1,400)
Earnings from investments	1,800	1,800	1,628	(172)
Miscellaneous	<u>-</u>	<u>-</u>	<u>590</u>	<u>590</u>
Total revenues	<u>\$ 4,080,144</u>	<u>\$ 4,393,405</u>	<u>\$ 4,389,823</u>	<u>\$ (3,582)</u>

(continued)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

GENERAL FUND

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	Final Budget Positive (Negative)
Expenditures:				
Current:				
Instruction	\$ 2,132,400	\$ 2,126,619	\$ 2,118,135	\$ 8,484
Support Services:				
Students	270,305	304,657	283,253	21,404
Instruction	87,256	87,256	86,498	758
General Administration	236,862	225,062	212,762	12,300
School Administration	145,096	267,956	234,788	33,168
Central Services	192,781	203,135	203,854	(719)
Operation & Maintenance of Plant	972,352	1,071,678	977,890	93,788
Student Transportation	72,014	111,068	52,562	58,506
Other Support Services	1,631	1,631	-	1,631
Food Services Operations	<u>37,725</u>	<u>62,621</u>	<u>58,558</u>	<u>4,063</u>
Total expenditures	<u>4,148,422</u>	<u>4,461,683</u>	<u>4,228,300</u>	<u>233,383</u>
Excess (deficiency) of revenues over expenditures	(68,278)	(68,278)	161,523	229,801
Beginning cash balance budgeted	68,278	68,278	-	(68,278)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>95,947</u>	<u>95,947</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>257,470</u>	<u>\$ 257,470</u>
RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			1,185	
Change in due from other governments			(187)	
Change in payables			13,006	
Change in deferred property taxes			<u>(1,260)</u>	
			<u>\$ 270,214</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

AGENCY FUNDS
Statement of Fiduciary Assets and Liabilities
June 30, 2012

ASSETS

Pooled cash and investments	\$ <u>75,701</u>
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LIABILITIES

Deposits held for others	\$ <u>75,701</u>
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The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2012

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STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2012

I. SUMMARY OF ALL SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Mesa Vista Consolidated School District No. 6 (District) is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education in the Town of El Rito, New Mexico and the surrounding areas. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The District's financial statements include all entities over which the Board of Education exercises oversight responsibility. Oversight responsibility includes such aspects as appointment of governing body members, designation of management, the ability to significantly influence operations, and accountability for fiscal matters. Based upon the application of these criteria, no component units or fiduciary units were included in the financial statements.

GAAP requires that financial statements present the District (primary government) and its component units. The District has no component units that are required to be presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 89, *Determining Whether Certain Organizations Are Component Units, an amendment of GASB Statement No. 14*.

1. Blended Component Units

The District does not have any component units reported as blended component units.

2. Discretely Presented Component Units

The District does not have any component units reported as discretely presented component units.

The summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of Mesa Vista Consolidated School District's management who is responsible for their integrity and objectivity. The financial statements of the District conform to Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2012

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of Net Assets and the statement of changes in Net Assets) report information on all of the non-fiduciary activities of the school district. For the most part, the effect of inter-fund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues, net of estimated refunds and estimated uncollectable amounts, in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2012

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

The government reports the following major governmental funds:

General Fund – The general fund is the government’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Capital Improvements SB – 9 Capital Projects Fund – This fund provides financing for the purchase of equipment and capital improvements to School District property. Funding is received from a 2 mill property tax levy and interest earned on investments, under New Mexico Senate Bill 9.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Additionally, the government reports the following fund types:

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources – which are legally restricted to expenditures for specified purposes.

Capital Projects Funds – Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Funds – Fiduciary Funds are the agency funds used to account for financial resources used by the student activity groups for which the District has stewardship

Similar to private-sector standards of accounting and financial reporting issued prior to November 30, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. The government has elected not to follow subsequent private-sector guidance.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2012

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities, and Net Assets or Equity

1. *Deposits and investments*

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the investment of the District's funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, and money market accounts. The District is also allowed to invest in United States Government obligations. All funds for the District must follow the above investment policies.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the school district. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

2. *Receivables and payables*

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of inter-fund loans) or "advances to/from other funds" (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as "due to/from other funds."

The District's property taxes are levied each year on the assessed valuation of property located in the School District as of the preceding January 1st. Mill levy rates are set by the State of New Mexico each year for the General Fund, SB – 9 Capital Improvements Fund, and Debt Service Fund. Taxes are payable in two equal installments on November 10th and April 10th following the levy and become delinquent after 30 days.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2012

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities, and Net Assets or Equity (continued)

Under GASB Statement 33, property taxes are impressed non-exchange revenue. Assets from impressed non-exchange transactions are reported when the School District has an enforceable legal claim to the asset. The enforceable legal claim date for property taxes is the assessment date. Taxes are payable in two equal installments on November 10 and April 10th following the levy and become delinquent after 30 days. Therefore, the School District has recorded a delinquent tax receivable and revenue for taxes received within the sixty days following year-end. A receivable and deferred revenue have been recorded for uncollected delinquent taxes. On the government-wide financial statements, the district has recorded delinquent property taxes receivable and revenue for taxes assessed as of year-end that have not be collected, as prescribed in GASB 34. An allowance for refunds and uncollectible amounts has not been recorded.

3. *Inventories*

USDA Commodities are recorded at estimated costs and other inventories are recorded at cost, which approximates market. Inventories of governmental funds are recorded as expenditures when purchased rather than when consumed.

4. *Capital assets*

Capital assets, which include property, plant, and equipment (software), are reported in the applicable governmental-wide financial statements. Beginning July 1, 2005, the threshold for defining Capital assets by the government was raised from \$1,000 to assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Software costs have been included with the cost of computer equipment and are capitalized with that equipment. The District does not develop software for internal use or any other use.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest on construction projects has not been capitalized.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2012

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities, and Net Assets or Equity (continued)

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40-50
Building improvements	20
Land Improvements	10-20
Vehicles	5-7
Office equipment	5
Computer equipment	3-5

5. *Compensated absences*

It is the District's policy to permit employees to accumulate 40 days of earned but unused vacation, which will be paid to employees upon separation from the District's service. The amount for liability has been reported in the government-wide financial statements.

Sick pay does not vest and is recorded as expenditures when it is paid.

6. *Long-term obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, statement of Net Assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discounts. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as capital projects expenditures.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2012

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities, and Net Assets or Equity (continued)

7. *Fund balance*

a. Non-Spendable

The non-spendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts.

b. Restricted

Fund balance is reported as restricted when constraints placed on the use of resources are either (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.

c. Committed

Amounts that can only be used for specific purposes pursuant to constraints imposed by the formal action of the District's Board of Education should be reported as committed fund balance. The committed amounts cannot be used for any other purpose unless the District's Board of Education removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District did not have committed fund balances for the year ended June 30, 2012.

d. Assigned

Assigned fund balance includes (a) all remaining amounts, except for negative balances, that are reported in governmental funds, other than the general fund, that are not classified as non-spendable and are neither restricted nor committed and amounts in the general fund that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. Intent, and removal of, is expressed by the Board of Education or the Finance Committee. The District did not have assigned fund balances for the year ended June 30, 2012.

e. Unassigned

The remaining fund balance, after all other classifications, within the general fund is reported as unassigned fund balance. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. In governmental funds other than the general fund, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, a negative fund balance will be reported as unassigned fund balance.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2012

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities, and Net Assets or Equity (continued)

When committed, assigned, and unassigned resources are available for use, it is the District's policy to use committed first followed by assigned and unassigned resources as they are needed.

8. *Net Assets*

Net Assets is presented on the statement of Net Assets and may be presented in any of three components.

a. Invested in capital assets, net of related debt

This component of Net Assets consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The portion of the debt attributable to the unspent proceeds is not included in the calculation of invested in capital assets, net of related debt. That portion of the debt is included in restricted for capital projects.

b. Restricted Net Assets

Net Assets is reported as being restricted when the restriction is either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation.

c. Unrestricted Net Assets

Unrestricted Net Assets consists of Net Assets that does not meet the definition of "invested in capital assets, net of related debt" or "restricted."

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

In the governmental environment, Net Assets often is designated to indicate that management does not consider them to be available for general operations. In contrast to restricted Net Assets, these types of constraints on resources are internal and management can remove or modify them. However, enabling legislation established by the reporting government should not be construed as an internal constraint.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2012

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities, and Net Assets or Equity (continued)

9. *Indirect Costs*

The District's General Fund receives indirect cost reimbursements from the various federal programs it administers. These reimbursements are for expenses incurred in performing administrative functions on behalf of the Special Revenue Funds. They are shown as expenditures in the Special Revenue Funds, and as other special federal revenue in the General Fund.

10. *Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

11. *Revenues*

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's program cost".

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education, 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$3,841,843 in state equalization guarantee distributions during the year ended June 30, 2012.

Transportation Distribution: School districts in the State of New Mexico received student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$300,510 in transportation distributions during the year ended June 30, 2012.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2012

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the Public School Budget and Planning Unit of the Department of Education. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year. Such appropriated balance is legally restricted and is therefore presented as a reserved portion of fund balance.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a ‘series’, this may be accomplished with only local Board of Education approval. If a transfer between ‘series’ or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The school district follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the superintendent submits to the Board of Education a proposed operating budget of the fiscal year commencing the following July. The operating budget includes proposed expenditures and the means of financing them, and has approval by the Department of Education.
2. In May or June, the budget is approved by the Board of Education.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called for.
4. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Department of Education.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6**

Notes to the Financial Statements
June 30, 2012

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)

A. Budgetary Information (continued)

6. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for Budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. The appropriated budget for the year ended June 30, 2012 was properly amended by the Board through the year. New Mexico state law prohibits a Governmental Agency to exceed an individual line item. These amendments resulted in the following changes:

	<u>Original Budget</u>	<u>Final Budget</u>
General Fund	\$ 4,148,422	\$ 4,461,683
Special Revenue Fund	537,869	733,491
Capital Projects Fund	336,421	390,880
Debt Service Fund	756,381	756,381
Totals	\$ 5,779,093	\$ 6,342,435

B. Budgetary Violations

The District exceeded its legal budget in individual funds as referenced in Finding 2012 – 1 on page 155. The District is aware of legal binding of budgets and has implemented a system of checks that will help prevent any further violations of budgetary control.

C. Deficit Fund Equity

There were not any funds with a deficit fund balance as of June 30, 2012.

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6**

Notes to the Financial Statements
June 30, 2012

III. DETAILED NOTES ON ALL FUNDS

A. Cash and Temporary Investments

At June 30, 2012, the carrying amount of the District's deposits was \$541,547 and the bank balance was \$921,182 with the difference consisting of outstanding checks. Of this balance \$325,701 was covered by federal depository insurance and \$504,955 was covered by collateral held in joint safekeeping by a third party.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for at least one half of the amount on deposit with the institution. The statement listed below will meet the State of New Mexico Office of the State Auditor's requirement in reporting the uninsured portion of the deposits. As of June 30, 2012, \$88,900 of the District's bank balance of \$921,182 was exposed to custodial risk as follows:

	Community <u>Bank</u>	Valley National <u>Bank</u>	<u>Total</u>
Uninsured and uncollateralized	\$ 88,900	\$ -	\$ 88,900
Uninsured and collateral held by pledging bank's trust dept not in the District's name	<u>504,955</u>	<u>-</u>	<u>504,955</u>
Total uninsured	593,855	-	593,855
Insured (FDIC)	<u>250,000</u>	<u>77,327</u>	<u>327,327</u>
Total deposits	<u>\$ 843,855</u>	<u>\$ 77,327</u>	<u>\$ 921,182</u>
State of New Mexico collateral requirement:			
50% of uninsured public fund bank deposits	\$ 296,928	\$ -	\$ 296,928
Pledged security	<u>504,955</u>	<u>-</u>	<u>504,955</u>
Over collateralization	<u>\$ 208,027</u>	<u>\$ -</u>	<u>\$ 208,027</u>

The collateral pledged is listed on Page 140 of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6**

Notes to the Financial Statements
June 30, 2012

III. DETAILED NOTES ON ALL FUNDS (continued)

A. Cash and Temporary Investments (continued)

According to the Federal Deposit Insurance Authority, public unit deposits are funds owned by the schools. Time deposits, savings deposits and interest bearing "Now" accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. Additionally, banks that are covered by the FDIC are insured for 100% of non-interest earnings accounts. The District's deposits with Wells Fargo Bank qualified for this coverage.

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major funds in the aggregate, including the following:

	Receivables		Due from Other	
	Delinquent			
	Property Taxes	Grant	Governments	Funds
Major Funds:				
General	\$ 10,301	\$ -	\$ 219	\$ -
Capital Improvements SB - 9	80,756	-	1,711	-
Debt Service Fund	267,252	-	5,661	-
Other Governmental Funds	-	639,676	-	-
Total	\$ 358,309	\$ 639,676	\$ 7,591	\$ -

An allowance for doubtful accounts has not been established. All receivables are expected to be collectible.

Governmental funds reported deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>	<u>Unearned</u>
Grant drawdowns prior to meeting all eligibility requirements		
Other Governmental Funds	\$ -	\$ 21,576
Delinquent property taxes		
General Fund	10,097	-
Capital Improvements SB - 9	79,182	-
Debt Service Fund	262,017	-
Total deferred/unearned revenue for governmental funds	\$ 351,296	\$ 21,576

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2012

III. DETAILED NOTES ON ALL FUNDS (continued)

C. Inter-Fund Receivables and Payables

There were no inter-fund receivables and payables at June 30, 2012.

D. Inter-Fund Transfers

There were not any inter-fund transfers during the year ended June 30, 2012.

E. Capital Assets

Capital asset activity for the year ended June 30, 2012 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 292,443	\$ -	\$ -	\$ 292,443
Construction in progress	-	-	-	-
Total capital assets, not being depreciated	<u>292,443</u>	<u>-</u>	<u>-</u>	<u>292,443</u>
Capital assets, being depreciated:				
Land improvements	807,782	89,520	-	897,302
Buildings and improvements	17,629,358	36,405	-	17,665,763
Furniture, fixtures, and equipment	2,330,947	34,189	(653,483)	1,711,653
Total capital assets being depreciated	<u>20,768,087</u>	<u>160,114</u>	<u>(653,483)</u>	<u>20,274,718</u>
Less accumulated depreciation for:				
Land improvements	(185,514)	(45,151)	-	(230,665)
Buildings and improvements	(5,807,569)	(416,933)	-	(6,224,502)
Furniture, fixtures, and equipment	(2,010,498)	(83,139)	639,753	(1,453,884)
Total accumulated depreciation	<u>(8,003,581)</u>	<u>(545,223)</u>	<u>639,753</u>	<u>(7,909,051)</u>
Total capital assets being depreciated, net	<u>12,764,506</u>	<u>(385,109)</u>	<u>(13,730)</u>	<u>12,365,667</u>
Total capital assets, net	<u>\$ 13,056,949</u>	<u>\$ (385,109)</u>	<u>\$ (13,730)</u>	<u>\$ 12,658,110</u>

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2012

III. DETAILED NOTES ON ALL FUNDS (continued)

C. Capital Assets (continued)

Depreciation has been allocated to the functions by the following amounts:

<u>Depreciation Allocation to Functions</u>	
Instruction	\$ 269,581
Support Services - Students	31,900
Support Services - Instruction	9,712
Support Services - General Administration	23,413
Support Services - School Administration	33,816
Central Services	21,913
Operations & Maintenance of Plant	91,275
Student Transportation	37,764
Food Services	25,849
Total Depreciation Expense	\$ 545,223

The Schedule of Capital Assets Used by Source, and the Schedule of Changes in Capital Assets by Function and Activity have not been prepared because the detailed information is unavailable.

Construction commitments

The District is involved in several long-term construction projects as part of their master plan for upgrading the district buildings. The amount of \$352,822 in the capital projects fund designated for subsequent years expenditures are committed for funding these projects. Interest on construction projects is not capitalized.

III. DETAILED NOTES ON ALL FUNDS (continued)

F. Long-Term Debt

General Obligation Bonds

General Obligation Bonds – The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. Bonds are direct obligations and pledge the full faith and credit of the District. The bonds will be paid from taxes levied against property owners living within the School District boundaries. The details of the bonds and notes as of June 30, 2012 are as follows:

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6**

Notes to the Financial Statements
June 30, 2012

III. DETAILED NOTES ON ALL FUNDS (continued)

G. Long-Term Debt (continued)

<u>General Obligations Bonds</u>		<u>Original Amount</u>	<u>Interest Rates</u>	<u>Balance June 30, 2011</u>	<u>Amount Due Within One Year</u>
Series	2000	\$ 300,000	5.66% to 5.80%	\$ 175,000	\$ 175,000
Series	2007	1,700,000	4.00% to 4.25%	1,405,000	115,000
Series	2008	500,000	2.75% to 4.45%	400,000	35,000
Total		<u>\$ 3,500,000</u>		<u>\$ 1,980,000</u>	<u>\$ 325,000</u>

Balances shown for bonds and notes do not include unamortized premiums or deferred amounts on refinancing.

Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>General Obligation Bonds</u>			
<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2013	\$ 325,000	\$ 77,075	\$ 402,075
2014	325,000	62,388	387,388
2015	360,000	48,888	408,888
2016	360,000	34,452	394,452
2017	610,000	19,240	629,240
Total	<u>\$ 1,980,000</u>	<u>\$ 242,043</u>	<u>\$ 2,222,043</u>

Changes in long term debt – During the year ended June 30, 2012 the following changes occurred in liabilities reported in the general obligation bonds account group:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending Balance</u>	<u>Amount Due Within One Year</u>
Compensated absences:					
Compensated vacation	\$ 29,494	\$ 29,498	\$ 33,422	\$ 25,570	\$ 25,570
Bonds payable	2,285,000	-	305,000	1,980,000	325,000
	<u>\$ 2,314,494</u>	<u>\$ 29,498</u>	<u>\$ 338,422</u>	<u>\$ 2,005,570</u>	<u>\$ 350,570</u>

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2012

III. DETAILED NOTES ON ALL FUNDS (continued)

G. Long-Term Debt (continued)

	Balance
	<u>June 30, 2011</u>
Bonds payable	\$ 1,980,000
Less: current maturities	(325,000)
Unamortized:	
Bond premiums	<u>17,149</u>
Total non-current liabilities	<u>\$ 1,672,149</u>

The liability of compensated absences is liquidated with resources from the general fund and several special revenue funds. The liquidation of bonds payable is done with resources from the debt service fund.

IV. OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injury to employees; and natural disasters. The New Mexico Public Schools Insurance Authority (NMSIA) was formed on April 5, 1985 under the New Mexico Public Schools Insurance Authority Act, Chapter 22, Section 2 of the New Mexico Statutes Annotated (NMSA 1978), as amended, as an insurance fund to provide health, disability and life insurance coverage (benefits coverage), and property, casualty and workers' compensation insurance coverage (risk coverage) to participating public schools, school board members, public school employees, and retirees within the State of New Mexico. The District is one of 91 members that participate in NMPSIA. Participation in NMPSIA is mandatory for all K-12 public schools except those with enrollment exceeding 60,000 students. Participation is voluntary for other public education institutions. The District pays an annual premium to the pool for its general insurance coverage. The agreement for formation of NMPSIA provides that the pool will be self-sustaining through member premiums. NMPSIA establishes self-insured retentions by line of coverage and procures insurance or reinsurance, where indicated, in excess of the self-insured retention on a per occurrence basis. NMPSIA will publish its own financial report for the year ended June 30, 2012.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2012

IV. OTHER INFORMATION (continued)

B. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the government.

C. Employee Retirement Plan

Plan Description - Substantially all of the District's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes the financial statements and required supplementary information for the plan. That report may be obtained by writing to:

ERB
P.O. Box 26129
Santa Fe, New Mexico 87502-6129
www.nmerb.org

Funding Policy - Effective July 1, 2011 through June 30, 2012, plan members were required by statute to contribute 7.9% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually were required to contribute 11.15% of their gross salary. The District was required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, and 9.15% of the gross covered salary of employees earning more than \$20,000 annually. Effective July 1, 2012 plan members are required by statute to contribute 7.9% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually are required to contribute 11.15% of their gross salary. The District is required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, and 9.15% of the gross covered salary of employees earning more than \$20,000 annually. The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to the ERB for the years ended June 30, 2012, 2011 and 2010 were \$246,682, \$295,074, and \$363,726, respectively, equal to the amount of the required contribution for the year.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2012

IV. OTHER INFORMATION (continued)

D. Post-Retirement Health Care Benefits

Plan Description – Mesa Vista Consolidated School District’s contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are:

- 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person’s behalf unless that person retires before the employer’s RHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer’s effective date and the date of retirement;
- 2) retirees defined by the Act who retired prior to July 1, 1990;
- 3) former legislators who served at least two years; and
- 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to:

Retiree Health Care Authority
4308 Carlisle NE, Suite 104
Albuquerque, NM 87107

Funding Policy – The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes to the Financial Statements
June 30, 2012

IV. OTHER INFORMATION (continued)

D. Post-Retirement Health Care Benefits (continued)

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2012, the statute required each participating employer to contribute 1.834% of each participating employee's annual salary; each participating employee was required to contribute .917% of their salary. In the fiscal year ending June 30, 2013 the contribution rates for employees and employers will rise as follows:

<u>Fiscal Year</u>	<u>Employer Contribution</u>	<u>Employee Contribution</u>
2012-2013	2.000%	1.000%

Employers joining the program after January 1, 1998 are also required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

Mesa Vista Consolidated School District's contributions to the RHCA for the years ended June 30, 2012, 2011, and 2010 were \$48,007, \$43,411, and \$40,274, respectively, which equal the required contributions for each year.

E. Cash Flows

The District's federal and state grants operate on a reimbursement basis. The District must support the expenditures of these grants with monies from the unrestricted operating monies. Operating on a reimbursement basis for these grants in its self does not adversely affect the District's ability to operate effectively. However, the time it takes to receive reimbursement, if extensive, does significantly affect the District's cash flows and the ability to deliver educational services to the community in an effective manner. This could affect the District's financial operations in subsequent years.

F. Subsequent Events

Subsequent events were evaluated through October 16, 2012, which is the date the financial statements were available to be issued.

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STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

GENERAL FUNDS
Year Ended June 30, 2012

OPERATING FUND

The government's primary fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

TEACHERAGE FUND

Accounts for all financial resources used in the housing of teachers.

TRANSPORTATION FUND

Accounts for all the Transportation funds received through the state that are used in the maintaining and operating vehicles used to transport students.

INSTRUCTIONAL MATERIALS FUND

Accounts for all the Instructional Materials funds received through the state for the purpose of acquiring study materials for the students.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

GENERAL FUND
Combining Balance Sheet
June 30, 2012

	General Funds				Total General Funds
	Operational Fund #11000	Teacherage Fund #12000	Transportation Fund #13000	Instructional Materials Fund #14000	
ASSETS					
Pooled cash and investments	\$ 264,568	\$ 15,303	\$ -	\$ -	\$ 279,871
Receivables:					
Delinquent property taxes	10,301	-	-	-	10,301
Due from other governments	219	-	-	-	219
Total assets	\$ 275,088	\$ 15,303	\$ -	\$ -	\$ 290,391
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts payable	\$ 10,080	\$ -	\$ -	\$ -	\$ 10,080
Deferred revenue:					
Delinquent property taxes	10,097	-	-	-	10,097
Total liabilities	20,177	-	-	-	20,177
Fund balance:					
Unassigned	254,911	15,303	-	-	270,214
Total liabilities and fund balance	\$ 275,088	\$ 15,303	\$ -	\$ -	\$ 290,391

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

GENERAL FUND
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2012

	<u>General Funds</u>				<u>Total General Fund</u>
	<u>Operational Fund #11000</u>	<u>Teacherage Fund #12000</u>	<u>Transportation Fund #13000</u>	<u>Instructional Materials Fund #14000</u>	
Revenues:					
Federal sources:					
Forest reserve	23,068	-	-	-	23,068
State sources:					
State equalization guarantee	3,841,843	-	-	-	3,841,843
Transportation	-	-	300,510	-	300,510
State instructional material	-	-	-	14,089	14,089
State grant	185,000	-	1,340	2,392	188,732
Local sources:					
Grant	1,150	-	-	-	1,150
District school tax levy	14,439	-	-	-	14,439
Fees and activities	2,012	1,500	-	-	3,512
Earnings from investments	1,628	-	-	-	1,628
Miscellaneous	<u>590</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>590</u>
Total revenue	\$ 4,069,730	\$ 1,500	\$ 301,850	\$ 16,481	\$ 4,389,561
Expenditures:					
Current:					
Instruction	2,098,629	-	-	21,352	2,119,981
Support Services:					
Students	280,235	-	-	-	280,235
Instruction	86,498	-	-	-	86,498
General Administration	212,663	-	-	-	212,663
School Administration	234,788	-	-	-	234,788
Central Services	203,854	-	-	-	203,854
Operation & Maintenance of Plant	667,098	308	-	-	667,406
Student Transportation	49,215	-	302,096	-	351,311
Food Services Operations	<u>58,558</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>58,558</u>
Total expenditures	<u>3,891,538</u>	<u>308</u>	<u>302,096</u>	<u>21,352</u>	<u>4,215,294</u>
Excess (deficiency) of revenues over expenditures	178,192	1,192	(246)	(4,871)	174,267
Fund balance at beginning of the year	<u>76,719</u>	<u>14,111</u>	<u>246</u>	<u>4,871</u>	<u>95,947</u>
Fund balance at end of the year	<u>\$ 254,911</u>	<u>\$ 15,303</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 270,214</u>

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

OPERATIONAL FUND - NO. 11000

Statement of Revenues, Expenditures, and

Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)

Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Federal sources:				
Forest reserve	\$ 19,104	\$ 19,104	\$ 23,068	\$ 3,964
Federal grant	5,200	5,200	-	(5,200)
State sources:				
State equalization guarantee	3,752,276	4,030,474	3,841,843	(188,631)
State grant	-	-	185,000	185,000
Local sources:				
Grant	-	-	1,150	1,150
District school tax levy	15,350	15,350	16,713	1,363
Fees and activities	200	200	-	(200)
Earnings from investments	1,800	1,800	1,628	(172)
Miscellaneous	-	-	590	590
Total revenues	3,793,930	4,072,128	4,069,992	(2,136)
Expenditures:				
Current:				
Instruction	2,114,449	2,106,276	2,096,783	9,493
Support Services:				
Students	270,305	304,657	283,253	21,404
Instruction	87,256	87,256	86,498	758
General Administration	236,862	225,062	212,762	12,300
School Administration	145,096	267,956	234,788	33,168
Central Services	192,781	203,135	203,854	(719)
Operation & Maintenance of Plant	688,689	755,344	675,486	79,858
Student Transportation	72,014	111,068	52,562	58,506
Other Support Services	1,631	1,631	-	1,631
Food Services Operations	37,725	62,621	58,558	4,063
Total expenditures	3,846,808	4,125,006	3,904,544	220,462
Excess (deficiency) of revenues over expenditures	(52,878)	(52,878)	165,448	218,326
Beginning cash balance budgeted	52,878	52,878	-	(52,878)
Fund balance at beginning of the year	-	-	76,719	76,719
Fund balance at end of the year	\$ -	\$ -	242,167	\$ 242,167
RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			1,185	
Change in due from other governments			(187)	
Change in payables			13,006	
Change in deferred property taxes			(1,260)	
			\$ 254,911	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

TEACHERAGE FUND - NO. 12000
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Local sources:				
Fees and activities	\$ 2,700	\$ 2,700	\$ 1,500	\$ (1,200)
 Expenditures:				
Current:				
Support Services:				
Operation & Maintenance of Plant	<u>14,238</u>	<u>14,238</u>	<u>308</u>	<u>13,930</u>
Excess (deficiency) of revenues over expenditures	(11,538)	(11,538)	1,192	12,730
Beginning cash balance budgeted	11,538	11,538	-	(11,538)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>14,111</u>	<u>14,111</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	15,303	<u>\$ 15,303</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 15,303</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

TRANSPORTATION FUND - NO. 13000
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
State sources:				
Transportation	\$ 269,425	\$ 302,096	\$ 300,510	\$ (1,586)
State grant	-	-	1,340	1,340
Total revenues	269,425	302,096	301,850	(246)
 Expenditures:				
Current:				
Support Services:				
Operation & Maintenance of Plant	269,425	302,096	302,096	-
Excess (deficiency) of revenues over expenditures	-	-	(246)	(246)
Fund balance at beginning of the year	-	-	246	246
Fund balance at end of the year	\$ -	\$ -	-	\$ -
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

INSTRUCTIONAL MATERIALS FUND - NO. 14000
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State instructional material	\$ 14,089	\$ 14,089	\$ 14,089	\$ -
State grant	<u>-</u>	<u>2,392</u>	<u>2,392</u>	<u>-</u>
Total revenues	14,089	16,481	16,481	-
 Expenditures:				
Current:				
Instruction	<u>17,951</u>	<u>20,343</u>	<u>21,352</u>	<u>(1,009)</u>
Excess (deficiency) of revenues over expenditures	(3,862)	(3,862)	(4,871)	(1,009)
Beginning cash balance budgeted	3,862	3,862	-	(3,862)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>4,871</u>	<u>4,871</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ -</u>	

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NONMAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2012

Special Revenue Funds

	<u>Food Service</u>	<u>Athletics</u>	<u>Title I</u>	<u>Entitlement</u>	<u>Discretionary</u>	<u>Preschool</u>	<u>IDEA-B "Risk</u>	<u>Enhancing</u>
	<u>Fund #21000</u>	<u>Fund #22000</u>	<u>Fund #24101</u>	<u>IDEA-B</u>	<u>IDEA-B</u>	<u>IDEA-B</u>	<u>Pool"</u>	<u>Education</u>
	<u>Fund #21000</u>	<u>Fund #22000</u>	<u>Fund #24101</u>	<u>Fund #24106</u>	<u>Fund #24107</u>	<u>Fund #24109</u>	<u>Fund #24120</u>	<u>Fund #24133</u>
ASSETS								
Pooled cash and investments	\$ -	\$ 1,955	\$ (57,517)	\$ (103,560)	\$ 2,215	\$ (4,490)	\$ (303)	\$ 4,946
Receivables:								
Grant	-	-	57,517	103,560	-	4,490	303	-
USDA commodities inventory	2,695	-	-	-	-	-	-	-
Food inventory	<u>1,778</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 4,473</u>	<u>\$ 1,955</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,215</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,946</u>
LIABILITIES AND FUND BALANCE								
Liabilities:								
Deferred revenue:								
Federal, state, and local grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,215</u>	<u>-</u>	<u>-</u>	<u>4,946</u>
Fund balance:								
Non-spendable:								
Inventories	4,473	-	-	-	-	-	-	-
Restricted for:								
Special revenue funds	-	1,955	-	-	-	-	-	-
Capital projects funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>4,473</u>	<u>1,955</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 4,473</u>	<u>\$ 1,955</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,215</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,946</u>

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2012

Special Revenue Funds

	Comprehensive School Reform <u>Fund #24135</u>	Title V <u>Fund #24150</u>	Title III English Language <u>Fund #24153</u>	Teacher/Principal Training <u>Fund #24154</u>	Title IV Drug Free Schools <u>Fund #24157</u>	21st Century Community Living Centers <u>Fund #24159</u>	Title I School Improvement <u>Fund #24162</u>
ASSETS							
Pooled cash and investments	\$ 99	\$ (662)	\$ (8,455)	\$ (36,618)	\$ -	\$ (11,825)	\$ (51,282)
Receivables:							
Grant	-	662	8,455	36,618	-	11,825	51,282
USDA commodities inventory	-	-	-	-	-	-	-
Food inventory	-	-	-	-	-	-	-
Total assets	<u>\$ 99</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE							
Liabilities:							
Deferred revenue:							
Federal, state, and local grants	<u>99</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:							
Non-spendable:							
Inventories	-	-	-	-	-	-	-
Restricted for:							
Special revenue funds	-	-	-	-	-	-	-
Capital projects funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 99</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2012

Special Revenue Funds

	<u>IDEA Technology Fund #24166</u>	<u>Reading First Fund #24167</u>	<u>ARRA - Title I Fund #24201</u>	<u>ARRA - Entitlement IDEA-B Fund #24206</u>	<u>ARRA - Preschool IDEA-B Fund #24209</u>	<u>ARRA - Title I School Improvement Fund #24262</u>	<u>Title XIX Medicaid Fund #25153</u>
ASSETS							
Pooled cash and investments	\$ 12,396	\$ 1,897	\$ -	\$ -	\$ -	\$ 23	\$ (1,049)
Receivables:							
Grant	-	-	-	-	-	-	1,049
USDA commodities inventory	-	-	-	-	-	-	-
Food inventory	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 12,396</u>	<u>\$ 1,897</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE							
Liabilities:							
Deferred revenue:							
Federal, state, and local grants	<u>12,396</u>	<u>1,897</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23</u>	<u>-</u>
Fund balance:							
Non-spendable:							
Inventories	-	-	-	-	-	-	-
Restricted for:							
Special revenue funds	-	-	-	-	-	-	-
Capital projects funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 12,396</u>	<u>\$ 1,897</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23</u>	<u>\$ -</u>

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STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2012

	Special Revenue Funds							
	Rural Education Achievement <u>Fund #25233</u>	Education Jobs <u>Fund #25255</u>	ENLACE UNM <u>Fund #26103</u>	LANL Foundation <u>Fund #26113</u>	PNM Foundation <u>Fund #26123</u>	Save the Children <u>Fund #26143</u>	GO Bond Library <u>Fund #27105</u>	Libraries GO Bond 2010 <u>Fund #27106</u>
ASSETS								
Pooled cash and investments	\$ (12,509)	\$ -	\$ 11	\$ (3,391)	\$ 97	\$ 3	\$ (2,215)	\$ (7,775)
Receivables:								
Grant	12,509	-	-	3,391	-	-	2,215	7,775
USDA commodities inventory	-	-	-	-	-	-	-	-
Food inventory	-	-	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----	-----	-----
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11</u>	<u>\$ -</u>	<u>\$ 97</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE								
Liabilities:								
Deferred revenue:								
Federal, state, and local grants	-	-	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----	-----	-----
Fund balance:								
Non-spendable:								
Inventories	-	-	-	-	-	-	-	-
Restricted for:								
Special revenue funds	-	-	11	-	97	3	-	-
Capital projects funds	-	-	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----	-----	-----
Total fund balance	-	-	11	-	97	3	-	-
	-----	-----	-----	-----	-----	-----	-----	-----
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11</u>	<u>\$ -</u>	<u>\$ 97</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ -</u>

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STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2012

Special Revenue Funds

	<u>Technology for Education Fund #27117</u>	<u>Obesity Program Fund #27120</u>	<u>Incentives for School Improvement Fund #27138</u>	<u>Truancy Initiative Fund #27141</u>	<u>Laws of NM 2004 Fund #27142</u>	<u>Pre-K Initiative Fund #27149</u>	<u>Beginning Teacher Mentoring Fund #27154</u>
ASSETS							
Pooled cash and investments	\$ 9,306	\$ (246)	\$ 4,568	\$ 801	\$ 15	\$ (16,135)	\$ 4,568
Receivables:							
Grant	-	246	-	-	-	16,135	-
USDA commodities inventory	-	-	-	-	-	-	-
Food inventory	-	-	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 9,306</u>	<u>\$ -</u>	<u>\$ 4,568</u>	<u>\$ 801</u>	<u>\$ 15</u>	<u>\$ -</u>	<u>\$ 4,568</u>
LIABILITIES AND FUND BALANCE							
Liabilities:							
Deferred revenue:							
Federal, state, and local grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:							
Non-spendable:							
Inventories	-	-	-	-	-	-	-
Restricted for:							
Special revenue funds	9,306	-	4,568	801	15	-	4,568
Capital projects funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>9,306</u>	<u>-</u>	<u>4,568</u>	<u>801</u>	<u>15</u>	<u>-</u>	<u>4,568</u>
Total liabilities and fund balance	<u>\$ 9,306</u>	<u>\$ -</u>	<u>\$ 4,568</u>	<u>\$ 801</u>	<u>\$ 15</u>	<u>\$ -</u>	<u>\$ 4,568</u>

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2012

	Special Revenue Funds						
	Breakfast for Elementary Students <u>Fund #27155</u>	After School Enrichment <u>Fund #27168</u>	Libraries GO Bond 2006 <u>Fund #27170</u>	State Directed Activities <u>Fund #27200</u>	Library Books <u>Fund #27549</u>	Wal-Mart <u>Fund #29102</u>	School Based Health Center <u>Fund #29130</u>
ASSETS							
Pooled cash and investments	\$ 34	\$ -	\$ (6,766)	\$ 71,751	\$ 1,262	\$ 82	\$ 4,035
Receivables:							
Grant	-	-	6,766	-	-	-	-
USDA commodities inventory	-	-	-	-	-	-	-
Food inventory	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 34</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,751</u>	<u>\$ 1,262</u>	<u>\$ 82</u>	<u>\$ 4,035</u>
LIABILITIES AND FUND BALANCE							
Liabilities:							
Deferred revenue:							
Federal, state, and local grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:							
Non-spendable:							
Inventories	-	-	-	-	-	-	-
Restricted for:							
Special revenue funds	34	-	-	71,751	1,262	82	4,035
Capital projects funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>34</u>	<u>-</u>	<u>-</u>	<u>71,751</u>	<u>1,262</u>	<u>82</u>	<u>4,035</u>
Total liabilities and fund balance	<u>\$ 34</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,751</u>	<u>\$ 1,262</u>	<u>\$ 82</u>	<u>\$ 4,035</u>

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2012

	<u>Capital Projects Funds</u>						
	Total Non-Major Special Revenue Funds	Bond Building Fund #31100	Public School Capital Outlay Fund #31200	Special Capital Outlay - State Fund #31400	Public School Capital Outlay - 20% Fund #32100	Total Non-Major Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS							
Pooled cash and investments	\$ (204,734)	\$ -	\$ 9,703	\$ (314,878)	\$ 10,667	\$ (294,508)	\$ (499,242)
Receivables:							
Grant	324,798	-	-	314,878	-	314,878	639,676
USDA commodities inventory	2,695	-	-	-	-	-	2,695
Food inventory	<u>1,778</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,778</u>
Total assets	<u>\$ 124,537</u>	<u>\$ -</u>	<u>\$ 9,703</u>	<u>\$ -</u>	<u>\$ 10,667</u>	<u>\$ 20,370</u>	<u>\$ 144,907</u>
LIABILITIES AND FUND BALANCE							
Liabilities:							
Deferred revenue:							
Federal, state, and local grants	<u>21,576</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,576</u>
Fund balance:							
Non-spendable:							
Inventories	4,473	-	-	-	-	-	4,473
Restricted for:							
Special revenue funds	98,488	-	-	-	-	-	98,488
Capital projects funds	<u>-</u>	<u>-</u>	<u>9,703</u>	<u>-</u>	<u>10,667</u>	<u>20,370</u>	<u>20,370</u>
Total fund balance	<u>102,961</u>	<u>-</u>	<u>9,703</u>	<u>-</u>	<u>10,667</u>	<u>20,370</u>	<u>123,331</u>
Total liabilities and fund balance	<u>\$ 124,537</u>	<u>\$ -</u>	<u>\$ 9,703</u>	<u>\$ -</u>	<u>\$ 10,667</u>	<u>\$ 20,370</u>	<u>\$ 144,907</u>

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2012

	Special Revenue Funds		
	Food Service Fund #21000	Athletics Fund #22000	Title I Fund #24101
Revenues:			
Federal sources:			
Federal flowthrough grants	-	-	97,946
Federal direct grants	-	-	-
Food and milk reimbursements	152,666	-	-
USDA Commodities	15,197	-	-
State sources:			
State grant	-	-	-
Local sources:			
Grant	-	-	-
Fees and activities	2,403	47,689	-
Miscellaneous	229	-	-
Total revenue	170,495	47,689	97,946
Expenditures:			
Current:			
Instruction	-	69,540	43,213
Support Services:			
Students	-	-	11,530
Instruction	-	-	-
School Administration	-	-	43,203
Food Services Operations	181,915	-	-
Capital outlay	-	-	-
Total expenditures	181,915	69,540	97,946
Excess (deficiency) of revenues over expenditures	(11,420)	(21,851)	-
Fund balance at beginning of the year	15,893	23,806	-
Fund balance at end of the year	\$ 4,473	\$ 1,955	\$ -

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2012

	Special Revenue Funds		
	Entitlement IDEA-B <u>Fund #24106</u>	Discretionary IDEA-B <u>Fund #24107</u>	Preschool IDEA-B <u>Fund #24109</u>
Revenues:			
Federal sources:			
Federal flowthrough grants	106,564	-	4,490
Federal direct grants	-	-	-
Food and milk reimbursements	-	-	-
USDA Commodities	-	-	-
State sources:			
State grant	-	-	-
Local sources:			
Grant	-	-	-
Fees and activities	-	-	-
Miscellaneous	-	-	-
Total revenue	<u>106,564</u>	<u>-</u>	<u>4,490</u>
Expenditures:			
Current:			
Instruction	106,564	-	4,490
Support Services:			
Students	-	-	-
Instruction	-	-	-
School Administration	-	-	-
Food Services Operations	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>106,564</u>	<u>-</u>	<u>4,490</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of the year	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2012

	Special Revenue Funds		
	<u>IDEA-B "Risk Pool" Fund #24120</u>	<u>Enhancing Education Fund #24133</u>	<u>Comprehensive School Reform Fund #24135</u>
Revenues:			
Federal sources:			
Federal flowthrough grants	753	-	-
Federal direct grants	-	-	-
Food and milk reimbursements	-	-	-
USDA Commodities	-	-	-
State sources:			
State grant	-	-	-
Local sources:			
Grant	-	-	-
Fees and activities	-	-	-
Miscellaneous	-	-	-
Total revenue	753	-	-
Expenditures:			
Current:			
Instruction	753	-	-
Support Services:			
Students	-	-	-
Instruction	-	-	-
School Administration	-	-	-
Food Services Operations	-	-	-
Capital outlay	-	-	-
Total expenditures	753	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of the year	-	-	-
Fund balance at end of the year	\$ -	\$ -	\$ -

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2012

	Special Revenue Funds		
	Title V <u>Fund #24150</u>	Title III English Language <u>Fund #24153</u>	Teacher/Principal Training <u>Fund #24154</u>
Revenues:			
Federal sources:			
Federal flowthrough grants	-	8,454	36,630
Federal direct grants	-	-	-
Food and milk reimbursements	-	-	-
USDA Commodities	-	-	-
State sources:			
State grant	-	-	-
Local sources:			
Grant	-	-	-
Fees and activities	-	-	-
Miscellaneous	-	-	-
Total revenue	-	8,454	36,630
Expenditures:			
Current:			
Instruction	-	8,139	2,238
Support Services:			
Students	-	-	-
Instruction	-	-	-
School Administration	-	315	34,392
Food Services Operations	-	-	-
Capital outlay	-	-	-
Total expenditures	-	8,454	36,630
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of the year	-	-	-
Fund balance at end of the year	\$ -	\$ -	\$ -

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2012

	Special Revenue Funds			
	Title IV Drug Free Schools <u>Fund #24157</u>	21st Century Community Living Centers <u>Fund #24159</u>	Title I School Improvement <u>Fund #24162</u>	IDEA Technology <u>Fund #24166</u>
Revenues:				
Federal sources:				
Federal flowthrough grants	-	-	75,000	-
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	-	-	-
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Miscellaneous	-	-	-	-
Total revenue	-	-	75,000	-
Expenditures:				
Current:				
Instruction	-	-	75,000	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
School Administration	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	75,000	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	\$ -	\$ -

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2012

	Special Revenue Funds		
	Reading First Fund #24167	ARRA - Title I Fund #24201	ARRA - Entitlement IDEA-B Fund #24206
Revenues:			
Federal sources:			
Federal flowthrough grants	-	288	-
Federal direct grants	-	-	-
Food and milk reimbursements	-	-	-
USDA Commodities	-	-	-
State sources:			
State grant	-	-	-
Local sources:			
Grant	-	-	-
Fees and activities	-	-	-
Miscellaneous	-	-	-
Total revenue	-	288	-
Expenditures:			
Current:			
Instruction	-	288	-
Support Services:			
Students	-	-	-
Instruction	-	-	-
School Administration	-	-	-
Food Services Operations	-	-	-
Capital outlay	-	-	-
Total expenditures	-	288	-
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of the year	-	-	-
Fund balance at end of the year	\$ -	\$ -	\$ -

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2012

	Special Revenue Funds		
	ARRA - Preschool IDEA-B <u>Fund #24209</u>	ARRA - Title I School Improvement <u>Fund #24262</u>	Title XIX Medicaid <u>Fund #25153</u>
Revenues:			
Federal sources:			
Federal flowthrough grants	-	-	-
Federal direct grants	-	-	-
Food and milk reimbursements	-	-	-
USDA Commodities	-	-	-
State sources:			
State grant	-	-	-
Local sources:			
Grant	-	-	-
Fees and activities	-	-	-
Miscellaneous	-	-	-
Total revenue	-	-	-
Expenditures:			
Current:			
Instruction	-	-	-
Support Services:			
Students	-	-	-
Instruction	-	-	-
School Administration	-	-	-
Food Services Operations	-	-	-
Capital outlay	-	-	-
Total expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of the year	-	-	-
Fund balance at end of the year	\$ -	\$ -	\$ -

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2012

	Special Revenue Funds		
	Rural Education Achievement Fund #25233	Education Jobs Fund #25255	ENLACE UNM Fund #26103
Revenues:			
Federal sources:			
Federal flowthrough grants	-	-	-
Federal direct grants	5,397	1,579	-
Food and milk reimbursements	-	-	-
USDA Commodities	-	-	-
State sources:			
State grant	-	-	-
Local sources:			
Grant	-	-	-
Fees and activities	-	-	-
Miscellaneous	-	-	-
Total revenue	5,397	1,579	-
Expenditures:			
Current:			
Instruction	3,514	1,579	-
Support Services:			
Students	-	-	-
Instruction	-	-	-
School Administration	1,883	-	-
Food Services Operations	-	-	-
Capital outlay	-	-	-
Total expenditures	5,397	1,579	-
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of the year	-	-	11
Fund balance at end of the year	\$ -	\$ -	\$ 11

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STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2012

	Special Revenue Funds		
	LANL Foundation <u>Fund #26113</u>	PNM Foundation <u>Fund #26123</u>	Save the Children <u>Fund #26143</u>
Revenues:			
Federal sources:			
Federal flowthrough grants	-	-	-
Federal direct grants	-	-	-
Food and milk reimbursements	-	-	-
USDA Commodities	-	-	-
State sources:			
State grant	-	-	-
Local sources:			
Grant	38,951	-	-
Fees and activities	-	-	-
Miscellaneous	-	-	-
Total revenue	38,951	-	-
Expenditures:			
Current:			
Instruction	38,951	-	-
Support Services:			
Students	-	-	-
Instruction	-	-	-
School Administration	-	-	-
Food Services Operations	-	-	-
Capital outlay	-	-	-
Total expenditures	38,951	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of the year	-	97	3
Fund balance at end of the year	\$ -	\$ 97	\$ 3

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2012

	Special Revenue Funds		
	GO Bond Library <u>Fund #27105</u>	Libraries GO Bond 2010 <u>Fund #27106</u>	Technology for Education <u>Fund #27117</u>
Revenues:			
Federal sources:			
Federal flowthrough grants	-	-	-
Federal direct grants	-	-	-
Food and milk reimbursements	-	-	-
USDA Commodities	-	-	-
State sources:			
State grant	2,215	7,775	-
Local sources:			
Grant	-	-	-
Fees and activities	-	-	-
Miscellaneous	-	-	-
Total revenue	2,215	7,775	-
Expenditures:			
Current:			
Instruction	2,215	-	-
Support Services:			
Students	-	-	-
Instruction	-	7,775	-
School Administration	-	-	-
Food Services Operations	-	-	-
Capital outlay	-	-	-
Total expenditures	2,215	7,775	-
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of the year	-	-	9,306
Fund balance at end of the year	\$ -	\$ -	\$ 9,306

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2012

	Special Revenue Funds		
	Obesity Program Fund #27120	Incentives for School Improvement Fund #27138	Truancy Initiative Fund #27141
Revenues:			
Federal sources:			
Federal flowthrough grants	-	-	-
Federal direct grants	-	-	-
Food and milk reimbursements	-	-	-
USDA Commodities	-	-	-
State sources:			
State grant	-	-	-
Local sources:			
Grant	-	-	-
Fees and activities	-	-	-
Miscellaneous	-	-	-
Total revenue	-	-	-
Expenditures:			
Current:			
Instruction	-	-	-
Support Services:			
Students	-	-	-
Instruction	-	-	-
School Administration	-	-	-
Food Services Operations	-	-	-
Capital outlay	-	-	-
Total expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of the year	-	4,568	801
Fund balance at end of the year	\$ -	\$ 4,568	\$ 801

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2012

	Special Revenue Funds		
	Laws of NM 2004 <u>Fund #27142</u>	Pre-K Initiative <u>Fund #27149</u>	Beginning Teacher Mentoring <u>Fund #27154</u>
Revenues:			
Federal sources:			
Federal flowthrough grants	-	-	-
Federal direct grants	-	-	-
Food and milk reimbursements	-	-	-
USDA Commodities	-	-	-
State sources:			
State grant	-	-	-
Local sources:			
Grant	-	-	-
Fees and activities	-	-	-
Miscellaneous	-	-	-
Total revenue	-	-	-
Expenditures:			
Current:			
Instruction	-	-	-
Support Services:			
Students	-	-	-
Instruction	-	-	-
School Administration	-	-	-
Food Services Operations	-	-	-
Capital outlay	-	-	-
Total expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of the year	15	-	4,568
Fund balance at end of the year	\$ 15	\$ -	\$ 4,568

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2012

	Special Revenue Funds		
	Breakfast for Elementary Students <u>Fund #27155</u>	After School Enrichment <u>Fund #27168</u>	Libraries GO Bond 2006 <u>Fund #27170</u>
Revenues:			
Federal sources:			
Federal flowthrough grants	-	-	-
Federal direct grants	-	-	-
Food and milk reimbursements	-	-	-
USDA Commodities	-	-	-
State sources:			
State grant	-	-	-
Local sources:			
Grant	-	-	-
Fees and activities	-	-	-
Miscellaneous	-	-	-
Total revenue	-	-	-
Expenditures:			
Current:			
Instruction	-	-	-
Support Services:			
Students	-	-	-
Instruction	-	-	-
School Administration	-	-	-
Food Services Operations	-	-	-
Capital outlay	-	-	-
Total expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance at beginning of the year	34	-	-
Fund balance at end of the year	\$ 34	\$ -	\$ -

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2012

	Special Revenue Funds			
	State Directed Activities <u>Fund #27200</u>	Library Books <u>Fund #27549</u>	Wal-Mart <u>Fund #29102</u>	School Based Health Center <u>Fund #29130</u>
Revenues:				
Federal sources:				
Federal flowthrough grants	-	-	-	-
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	37,719	-	-	-
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Miscellaneous	-	-	-	-
Total revenue	<u>37,719</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current:				
Instruction	31,406	-	-	-
Support Services:				
Students	-	-	-	5,000
Instruction	-	-	-	-
School Administration	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>31,406</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
Excess (deficiency) of revenues over expenditures	6,313	-	-	(5,000)
Fund balance at beginning of the year	<u>65,438</u>	<u>1,262</u>	<u>82</u>	<u>9,035</u>
Fund balance at end of the year	<u>\$ 71,751</u>	<u>\$ 1,262</u>	<u>\$ 82</u>	<u>\$ 4,035</u>

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2012

	Capital Projects Funds		
Total Nonmajor Special Revenue <u>Funds</u>	Bond Building <u>Fund #31100</u>	Public School Capital Outlay <u>Fund #31200</u>	
Revenues:			
Federal sources:			
Federal flowthrough grants	330,125	-	-
Federal direct grants	6,976	-	-
Food and milk reimbursements	152,666	-	-
USDA Commodities	15,197	-	-
State sources:			
State grant	47,709	-	-
Local sources:			
Grant	38,951	-	-
Fees and activities	50,092	-	-
Miscellaneous	229	-	-
Total revenue	641,945	-	-
Expenditures:			
Current:			
Instruction	387,890	-	-
Support Services:			
Students	16,530	-	-
Instruction	7,775	-	-
School Administration	79,793	-	-
Food Services Operations	181,915	-	-
Capital outlay	-	10,001	-
Total expenditures	673,903	10,001	-
Excess (deficiency) of revenues over expenditures	(31,958)	(10,001)	-
Fund balance at beginning of the year	134,919	10,001	9,703
Fund balance at end of the year	\$ 102,961	\$ -	\$ 9,703

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2012

	Capital Projects Funds	
	Special Capital Outlay - State <u>Fund #31400</u>	Public School Capital Outlay - 20% <u>Fund #32100</u>
Revenues:		
Federal sources:		
Federal flowthrough grants	-	-
Federal direct grants	-	-
Food and milk reimbursements	-	-
USDA Commodities	-	-
State sources:		
State grant	24,594	-
Local sources:		
Grant	-	-
Fees and activities	-	-
Miscellaneous	-	-
Total revenue	24,594	-
Expenditures:		
Current:		
Instruction	-	-
Support Services:		
Students	-	-
Instruction	-	-
School Administration	-	-
Food Services Operations	-	-
Capital outlay	24,594	-
Total expenditures	24,594	-
Excess (deficiency) of revenues over expenditures	-	-
Fund balance at beginning of the year	-	10,667
Fund balance at end of the year	\$ -	\$ 10,667

(continued)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2012

	Total Nonmajor Capital Projects <u>Funds</u>	Total Nonmajor Governmental <u>Funds</u>
Revenues:		
Federal sources:		
Federal flowthrough grants	-	330,125
Federal direct grants	-	6,976
Food and milk reimbursements	-	152,666
USDA Commodities	-	15,197
State sources:		
State grant	24,594	72,303
Local sources:		
Grant	-	38,951
Fees and activities	-	<u>50,092</u>
Miscellaneous	-	229
Total revenue	<u>24,594</u>	<u>666,539</u>
Expenditures:		
Current:		
Instruction	-	387,890
Support Services:		
Students	-	16,530
Instruction	-	7,775
School Administration	-	79,793
Food Services Operations	-	181,915
Capital outlay	34,595	34,595
Total expenditures	<u>34,595</u>	<u>708,498</u>
Excess (deficiency) of revenues over expenditures	(10,001)	(41,959)
Fund balance at beginning of the year	<u>30,371</u>	<u>165,290</u>
Fund balance at end of the year	<u>\$ 20,370</u>	<u>\$ 123,331</u>

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BUDGETARY PRESENTATION

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NONMAJOR SPECIAL REVENUE FUNDS
Year Ended June 30, 2012

FOOD SERVICES

This program provides financing for the school breakfast and lunch program. Funding is provided from fees from patrons and USDA food reimbursements, under the National School Lunch Act of 1946, as amended, Public Law 79-396, Sections 2-12, 60 Stat. 230, 42 U.S.C. 1751 et seq.; 80 stat. 889, as amended; 84 stat. 270; and the Child Nutrition Act of 1966, as amended, Sections 4 and 10. Public Law 89-642, 80 stat. 886, 889, 42 U.S.C. 1773, 1779; Public Law 99-591, 100 stat. 3341; Public Law 100-71, 101 stat. 430.

ATHLETICS

This fund provides financing for school athletic activities. Funding is provided by fees from patrons.

TITLE I

To help local education agencies (LEAs) and schools improve the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards. Funding authorization: Elementary and Secondary Education Act of 1965, Title I, Part A, 20 U.S.C. 6301 et seq.

ENTITLEMENT/DISCRETIONARY IDEA-B

The Entitlement/Discretionary IDEA-B program is to provide grants to states, that flow-through to schools, to assist them in providing a free appropriate public education to all children with disabilities. The program is funded by the United States government, under the Individuals with Disabilities Education Act, Part B, Section 611-617, and part D, Section 674 as amended, 20 U.S.C. 1711-1417 and 1420.

PRESCHOOL IDEA-B

The Preschool program is for the purpose of enhancing Special Education for handicapped children from ages 3 to 5. The program is funded by the United States government, under the Individuals With Disabilities Act, Part B, Section 619, as amended, Public Laws 94-142, 99-457, 100-630, 101-497, and 101-476.

IDEA-B "RISK POOL"

The following rule is promulgated to assist New Mexico public agencies in appropriately identifying and providing educational services for children with disabilities and gifted children. The purposes of this rule is (a) to ensure that all children with disabilities and gifted children have available a free appropriate public education which includes special education and related services to meet their unique needs; (b) to ensure that the rights of children with disabilities and gifted children and their parents are protected; (c) to assist public agencies to provide for the education of all children with disabilities and gifted children; and (d) to evaluate and ensure the effectiveness of efforts to educate those children. Public Law 108-446, now the Individuals with Disabilities Education Improvement Act of 2004 (IDEA) at 20 USC Sec. 1412(a)(11)

ENHANCING EDUCATION

The technology fund provides financing to purchase computers and software for a District-wide student information system and software licensing for computer labs within the District. The program is funded through the Office of Technology for the State of New Mexico. Authorization: IASA Improving America School Act PL 103-382.

COMPREHENSIVE SCHOOL REFORM

The Comprehensive School Reform (CSR) program support for a clearinghouse of school reform projects. Authorization: Elementary and Secondary Education Act, as amended, Title I, Part F.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NONMAJOR SPECIAL REVENUE FUNDS
Year Ended June 30, 2012

TITLE V

To assist State and Local educational agencies in the reform of elementary and secondary education. Authorization: Elementary and Secondary Education Act of 1965, Title VI, as amended, 20 U.S.C. 7301-7373.

TITLE III ENGLISH LANGUAGE

To ensure that limited English proficient children (LEP) and youth, including immigrant children and youth, attain English proficiency and meet the same standards as all children and youth are expected to meet; to provide assistance to Native American, Native Hawaiian, Native American Pacific Islander, and Alaskan native children with certain modifications relative to the unique status of native American language under Federal Law; to develop to the extent possible, the native language skills of such children. The fund is authorized through the Elementary and Secondary Education Act (ESEA), as amended, Title III, Part A, Sections 3101,3129.

TEACHER/PRINCIPAL TRAINING

To provide grants to State Education Agencies (SEAs) on a formula basis to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools and hold local educational agencies and schools accountable for improvements in the academic achievement. Authorization is granted through the Elementary and Secondary Education Act of 1965, as amended, Title II, Part A, Public Law 107-110.

TITLE IV DRUG FREE SCHOOLS

To offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthen programs that prevent the illegal use of alcohol, tobacco, and drugs, involve parents, and coordinated with related Federal, State, and community efforts and resources. Authorized by Elementary and Secondary Education Act, Title IV, Part A, Subpart 1, as amended. 20 U.S.C. 7111-7118.

21ST CENTURY COMMUNITY LIVING CENTERS

After school adolescence care, providing the community with responsible Child Care, while providing the children and their families with referral services, drug prevention education, academic help, and character building (social skill) activities. Funding is provided by the Department of Education under the Elementary and Secondary Education Act of 1965, Title X, part I Section 10901, Public Law 103-382 Stat. 3844, 20 U.S.C. 8241.

TITLE I SCHOOL IMPROVEMENT

To develop parental involvement in the school curriculum. The program is funded by the United States government under P.L. 100-297.

IDEA TECHNOLOGY

Special Revenue Fund: The purpose of this grant is to initiate a school district and university partnership to provide district-wide professional development and purchase assistive technology devices to enhance learning opportunities for students with disabilities. The fund was created by authority of federal grant provisions. (PL 103-382)

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NONMAJOR SPECIAL REVENUE FUNDS
Year Ended June 30, 2012

READING FIRST

To provide financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools. Authorization: Elementary and Secondary Education Act of 1965, as amended, Title I, Part E, Section 1502; FY 2011 Consolidated Appropriations Act , Public Law 111-117.

ARRA – TITLE I

Use of funds varies, depending on whether a school is operating a schoolwide program under Title I, section 1114 of ESEA or a targeted assistance program under Section 1115 of the ESEA. A school with at least a 40 percent poverty rate may choose to operate a schoolwide program under Section 1114 that allows Title I funds to be combined with other Federal, State, and local funds to upgrade the school's overall instructional program. Schoolwide program schools must receive the amount of non-Federal resources they would have received in the absence of Title I funds. All other participating schools must operate targeted assistance programs that provide extra instruction to those children failings, or most at risk of failing, to meet State academic achievement standards. Targeted assistance programs must ensure that Title I services supplement, and do not supplant the regular education programs normally provided with non-Federal funds by local educational agencies. This program is subject to non-supplanting requirements and must use a restricted indirect cost rate, which is referenced under 34 CFR 76.564-76.569. Authorization: Elementary and Secondary Education Act of 1965 (ESEA), Title I, Part A, 20 U.S.C. 6301 et seq. and the American Recovery and Reinvestment Act of 2011 (ARRA), Public Law 111-5.

ARRA – ENTITLEMENT IDEA-B

Used in accordance with the IDEA, to help provide the special education and related services needed to make a free appropriate public education available to all eligible children and, in some cases, early intervening services. Authorization: Individuals with Disabilities Education (IDEA), as amended, Part B, Section 611-618, 20 U.S.C 1411-1418; American Recovery and Reinvestment Act of 2011 (ARRA), Public Law 111-5.

ARRA – PRESCHOOL IDEA-B

To provide grants to States to assist them to make available special education and related services for children with disabilities ages 3 through 5 years, and at a State's discretion, to 2-year-old children with disabilities who will reach age three during the school year. Authorization (040): Individuals with Disabilities Education Act (IDEA), as amended, , Part B, Section 619, 20 U.S.C 1419; American Recovery and Reinvestment Act of 2010 (ARRA), Public Law 111-5.

ARRA – TITLE I SCHOOL IMPROVEMENT

To support competitive subgrants to local educational agencies (LEAs) that demonstrate the greatest need for the funds and the strongest commitment to use the funds to provide adequate resources in order to raise substantially the achievement of students in their lowest-performing schools. In general, SEAs must give priority to LEAs with Title I eligible schools ranked in the bottom five percent of such schools, based on student achievement and lack of progress in improving student achievement, as well as secondary schools with a graduation rate below 60 percent over a number of years. LEAs seeking funding to serve such schools must implement one of four school intervention models: turnaround model, restart model, school closure, or transformation model. Authorization: Elementary and Secondary Education Act of 1965 (ESEA), Title I, Part A, 20 U.S.C. 6301 et seq. and the American Recovery and Reinvestment Act of 2011 (ARRA), Public Law 111-5.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NONMAJOR SPECIAL REVENUE FUNDS
Year Ended June 30, 2012

TITLE XIX MEDICAID

To provide financial assistance from the Federal government which flows-through the State of New Mexico to school districts, for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women and the aged who meet income and resource requirements, and other categorically-eligible groups. The program is funded by the U.S. government under the Social Security Act, Title XIX, as amended; Public Laws 92-223, 92-602, 93-66, 93-233, 96-499, 97-35, 97-2248, 98-369, 99-272, 99-509, 100-93, 100-202, 100-203, 100-360, 100-436, 100-485, 100-647, 101-166, 101-234, 101-239, 101-508, 101-517, 102-234, 102-170, 102-394, 103-66, 103-112, 103-333, 104-91, 104-191, 104-193, 104-208, and 104-134; Balanced Budget Act of 1997, Public Law 105-33.

RURAL EDUCATION ACHIEVEMENT

To provide financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools. Authorization: Elementary and Secondary Education Act, as amended, Title VI, Part B.

EDUCATION JOBS

To provide funds to States to assist local educational agencies (LEAs) in saving or creating education jobs for school year 2010-2011. Authorization: Title I, Public Law 111-126.

ENLACE UNM

To develop community based partnership with the Public Education Department to increase family involvement and youth leadership which in turn has a direct effect on truancy and dropout rate.

LANL FOUNDATION

Local grant sponsored by Los Alamos National Laboratory that was used to provide a scholarship to a senior high student that was to be used in a four-year program for educational efforts in pursuing an engineering degree at a New Mexico college or university.

PNM FOUNDATION

Grant from PNM for the purpose of sponsorship for the Extended Day Discovery Class.

SAVE THE CHILDREN

To account for funds received to provide after school tutorial and summer school services with a focus on literacy and physical education.

GO BOND LIBRARY

To be used to fund each library facility for improvement or acquisition and to acquire library books and library resources to support the library program. Funds generated by GO Bonds may not be used to supplant existing or prior library material funding within school districts receiving these monies. This funding will supplement and be in addition to current and existing funding. Authorization: through Senate Bill 2009 SB333.

LIBRARIES GO BOND 2010

To be used to fund each library facility for improvement or acquisition and to acquire library books and library resources to support the library program. Funds generated by GO Bonds may not be used to supplant existing or prior library material funding within school districts receiving these monies. This funding will supplement and be in addition to current and existing funding. Authorized through Senate Bill 2010 SB333

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NONMAJOR SPECIAL REVENUE FUNDS
Year Ended June 30, 2012

TECHNOLOGY FOR EDUCATION

State funding to provide financial assistance to school districts to improve educational opportunities for all students to close the technology gap between schools and the workplace through enhancement of computer education. The funding is provided by state resources and supplements the federal funding for the Technology Literacy Challenge grant. The creation of the fund is authorized by NMSA 1978 22-15A-1 to 22-15A-10.

OBESITY PROGRAM

To provide for physical activities before and after school.

INCENTIVE FOR SCHOOL IMPROVEMENTS

These funds are used for school improvements, from lighting to encyclopedias. Funding is provided by the State of New Mexico. The creation of the fund is authorized by NMSA 1978 22-13A-5.

TRUANCY INITIATIVE

To implement and strengthen programs and strategies for the purpose of identifying best practices for truancy prevention that are unique to New Mexico populations and cultures; establish collaborative partnerships and agreements with New Mexico's communities, including public schools, correction entities, community based organizations, youth advocates and others for the purpose of implementing effective truancy prevention programs and strategies at the local level; and establish collaborative partnerships and agreements with New Mexico's Native America tribes and pueblos for the purpose of implementing effective truancy prevention programs and strategies.

LAWS OF NM 2004

To provide to detect and prevent bullying in New Mexico schools.

PRE-K INITIATIVE

The pre-k program shall address the total development needs of preschool children, including physical, cognitive, social and emotional needs, and shall include health care, nutrition, safety and multicultural sensitivity.

BEGINNING TEACHER MENTORING

Funds to assist school districts in the design, implementation, and evaluation of beginning teacher mentoring programs. Funding is provided through the 2000 legislative session, with appropriated funds from the General Appropriations Act.

BREAKFAST FOR ELEMENTARY STUDENTS

To provide elementary students with the nutrition necessary to facilitate learning.

AFTER SCHOOL ENRICHMENT

To fund after school programs that provide education and recreation, including homework assistance, for children in a supervised, safe setting.

LIBRARY GO BOND 2006

Funding made available to update and expand library collections.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

NONMAJOR SPECIAL REVENUE FUNDS
Year Ended June 30, 2012

STATE DIRECTED ACTIVITIES

To account for funds received from the New Mexico Public Education Department for the support and direct services, including technical assistance, preparation and professional development and training. To support capacity building activities and improve the delivery of services by local agencies to improve results for children with disabilities.

LIBRARY BOOKS

To support the purchase of library books. Authorized through New Mexico Senate Bill 471.

WALMART

To account for revenues and expenditure from a Wal-Mart Grant.

SCHOOL BASED HEALTH CENTER

To enhance school based health centers infrastructure, develop and implement billing protocols, improve communication with school personnel, families, and outside agencies, and improve behavioral health programs.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

FOOD SERVICE SPECIAL REVENUE FUND - NO. 21000
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Food and milk reimbursements	\$ 186,926	\$ 186,926	\$ 173,125	\$ (13,801)
Local sources:				
Fees and activities	1,350	1,350	2,403	1,053
Miscellaneous	<u>-</u>	<u>-</u>	<u>229</u>	<u>229</u>
Total revenues	188,276	188,276	175,757	(12,519)
Expenditures:				
Current:				
Food Services Operations	<u>193,817</u>	<u>193,817</u>	<u>166,204</u>	<u>27,613</u>
Excess (deficiency) of revenues over expenditures	(5,541)	(5,541)	9,553	15,094
Beginning cash balance budgeted	5,541	5,541	-	(5,541)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>15,893</u>	<u>15,893</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	25,446	<u>\$ 25,446</u>
RECONCILIATION TO GAAP BASIS:				
Change in inventory			(514)	
Change in grant receivable			<u>(20,459)</u>	
			<u>\$ 4,473</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

ATHLETICS SPECIAL REVENUE FUND - NO. 22000
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Fees and activities	\$ 38,250	\$ 38,250	\$ 47,689	\$ 9,439
 Expenditures:				
Current:				
Instruction	<u>59,956</u>	<u>59,956</u>	<u>69,540</u>	<u>(9,584)</u>
Excess (deficiency) of revenues over expenditures	(21,706)	(21,706)	(21,851)	(145)
Beginning cash balance budgeted	21,706	21,706	-	(21,706)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>23,806</u>	<u>23,806</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	1,955	<u>\$ 1,955</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 1,955</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

TITLE I SPECIAL REVENUE FUND - NO. 24101
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Federal grant	\$ 99,711	\$ 98,743	\$ 97,775	\$ (968)
Expenditures:				
Current:				
Instruction	60,807	60,807	43,213	17,594
Support Services:				
Students	-	-	11,530	(11,530)
General Administration	2,657	2,657	-	2,657
School Administration	<u>36,247</u>	<u>35,279</u>	<u>43,203</u>	<u>(7,924)</u>
Total expenditures	<u>99,711</u>	<u>98,743</u>	<u>97,946</u>	<u>797</u>
Excess (deficiency) of revenues over expenditures	-	-	(171)	(171)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(171)	<u>\$ (171)</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>171</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

ENTITLEMENT IDEA-B SPECIAL REVENUE FUND - NO. 24106
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ 106,564	\$ 24,265	\$ (82,299)
Expenditures:				
Current:				
Instruction	-	105,780	106,564	(784)
Support Services:				
General Administration	-	784	-	784
Total expenditures	-	106,564	106,564	-
Excess (deficiency) of revenues over expenditures	-	-	(82,299)	(82,299)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(82,299)	<u>\$ (82,299)</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>82,299</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

DISCRETIONARY IDEA-B SPECIAL REVENUE FUND - NO. 24107
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

PRESCHOOL IDEA-B SPECIAL REVENUE FUND - NO. 24109
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ 4,490	\$ 8,687	\$ 4,197
 Expenditures:				
Current:				
Instruction	<u>-</u>	<u>4,490</u>	<u>4,490</u>	<u>-</u>
Excess of revenues over expenditures	-	-	4,197	4,197
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	4,197	<u>\$ 4,197</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(4,197)</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

IDEA-B "RISK POOL" SPECIAL REVENUE FUND - NO. 24120
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ 753	\$ 1,159	\$ 406
 Expenditures:				
Current:				
Instruction	<u>-</u>	<u>753</u>	<u>753</u>	<u>-</u>
Excess of revenues over expenditures	-	-	406	406
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	406	<u>\$ 406</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(406)</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

ENHANCING EDUCATION SPECIAL REVENUE FUND - NO. 24133
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

COMPREHENSIVE SCHOOL REFORM SPECIAL REVENUE FUND - NO. 24135
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

TITLE V SPECIAL REVENUE FUND - NO. 24150
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

TITLE III ENGLISH LANGUAGE SPECIAL REVENUE FUND - NO. 24153
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Federal grant	\$ 18,469	\$ 19,412	\$ 17,303	\$ (2,109)
 Expenditures:				
Current:				
Instruction	16,469	17,412	8,139	9,273
Support Services:				
School Administration	<u>2,000</u>	<u>2,000</u>	<u>315</u>	<u>1,685</u>
Total expenditures	<u>18,469</u>	<u>19,412</u>	<u>8,454</u>	<u>10,958</u>
Excess of revenues over expenditures	-	-	8,849	8,849
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	8,849	<u>\$ 8,849</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(8,849)</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

TEACHER/PRINCIPAL TRAINING SPECIAL REVENUE FUND - NO. 24154
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ 36,630	\$ 23,553	\$ (13,077)
 Expenditures:				
Current:				
Instruction	-	7,430	2,238	5,192
Support Services:				
School Administration	-	29,200	34,392	(5,192)
Total expenditures	-	36,630	36,630	-
Excess (deficiency) of revenues over expenditures	-	-	(13,077)	(13,077)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(13,077)	\$ (13,077)
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			13,077	
			\$ -	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

TITLE IV DRUG FREE SCHOOLS SPECIAL REVENUE FUND - NO. 24157
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ 747	\$ 747
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	747	747
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	747	<u>\$ 747</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(747)	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

21ST CENTURY COMMUNITY LIVING CENTERS SPECIAL REVENUE FUND - NO. 24159

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND - NO. 24162
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ 75,000	\$ 75,000	\$ 23,718	\$ (51,282)
 Expenditures:				
Current:				
Instruction	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	(51,282)	(51,282)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(51,282)	<u>\$ (51,282)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>51,282</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

IDEA TECHNOLOGY SPECIAL REVENUE FUND - NO. 24166
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

READING FIRST SPECIAL REVENUE FUND - NO. 24167
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

ARRA - TITLE I SPECIAL REVENUE FUND - NO. 24201
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ 297	\$ 19,456	\$ 19,159
 Expenditures:				
Current:				
Instruction	<u>-</u>	<u>297</u>	<u>288</u>	<u>9</u>
Excess of revenues over expenditures	-	-	19,168	19,168
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	19,168	<u>\$ 19,168</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(19,168)</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

ARRA - ENTITLEMENT IDEA-B SPECIAL REVENUE FUND - NO. 24206
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ 53,741	\$ 53,741
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	53,741	53,741
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	53,741	<u>\$ 53,741</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(53,741)</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

ARRA - PRESCHOOL IDEA-B SPECIAL REVENUE FUND - NO. 24209
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ 2,363	\$ 2,363
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	2,363	2,363
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	2,363	<u>\$ 2,363</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(2,363)</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

ARRA - TITLE I SCHOOL IMPROVEMENT SPECIAL REVENUE FUND - NO. 24262
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ 104	\$ 104
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	104	104
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	104	<u>\$ 104</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(81)	
Change in deferred revenue			<u>(23)</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

TITLE XIX MEDICAID SPECIAL REVENUE FUND - NO. 25153
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

RURAL EDUCATION ACHIEVEMENT SPECIAL REVENUE FUND - NO. 25233
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ 5,399	\$ 18,998	\$ 13,599
 Expenditures:				
Current:				
Instruction	-	4,550	3,514	1,036
Support Services:				
School Administration	-	849	1,883	(1,034)
Total expenditures	-	5,399	5,397	2
Excess of revenues over expenditures	-	-	13,601	13,601
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	13,601	\$ 13,601
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(13,601)	
			\$ -	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

EDUCATION JOBS SPECIAL REVENUE FUND - NO. 25255
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ 1,579	\$ 1,579	\$ -
 Expenditures:				
Current:				
Instruction	<u>-</u>	<u>1,579</u>	<u>1,579</u>	<u>-</u>
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

ENLACE UNM SPECIAL REVENUE FUND - NO. 26103
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	<u>11</u>	<u>11</u>	<u>-</u>	<u>11</u>
Excess (deficiency) of revenues over expenditures	(11)	(11)	-	11
Beginning cash balance budgeted	11	11	-	(11)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>11</u>	<u>11</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	11	<u>\$ 11</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 11</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

LANL FOUNDATION SPECIAL REVENUE FUND - NO. 26113
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Grant	\$ 41,540	\$ 41,540	\$ 41,466	\$ (74)
 Expenditures:				
Current:				
Instruction	<u>41,540</u>	<u>41,540</u>	<u>38,951</u>	<u>2,589</u>
Excess of revenues over expenditures	-	-	2,515	2,515
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	2,515	<u>\$ 2,515</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(2,515)</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

PNM FOUNDATION SPECIAL REVENUE FUND - NO. 26123
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>97</u>	<u>97</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>97</u>	<u>\$ 97</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 97</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

SAVE THE CHILDREN SPECIAL REVENUE FUND - NO. 26143
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>3</u>	<u>3</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>3</u>	<u>\$ 3</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 3</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

GO BOND LIBRARY SPECIAL REVENUE FUND - NO. 27105
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	<u>-</u>	<u>2,215</u>	<u>2,215</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	(2,215)	(2,215)	-
Beginning cash balance budgeted	-	2,215	-	(2,215)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(2,215)	<u>\$ (2,215)</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>2,215</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

LIBRARIES GO BOND 2010 SPECIAL REVENUE FUND - NO. 27106
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ 8,330	\$ 8,330	\$ -	\$ (8,330)
 Expenditures:				
Current:				
Support Services:				
Instruction	<u>8,330</u>	<u>8,330</u>	<u>7,775</u>	<u>555</u>
Excess (deficiency) of revenues over expenditures	-	-	(7,775)	(7,775)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(7,775)	<u>\$ (7,775)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>7,775</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

TECHNOLOGY FOR EDUCATION SPECIAL REVENUE FUND - NO. 27117

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>9,306</u>	<u>9,306</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>9,306</u>	<u>\$ 9,306</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 9,306</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

OBESITY PROGRAM SPECIAL REVENUE FUND - NO. 27120
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

INCENTIVES FOR SCHOOL IMPROVEMENT SPECIAL REVENUE FUND - NO. 27138

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	4,568	4,568
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	4,568	<u>\$ 4,568</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 4,568</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

TRUANCY INITIATIVE SPECIAL REVENUE FUND - NO. 27141
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>801</u>	<u>801</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>801</u>	<u>\$ 801</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 801</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

LAWS OF NM 2004 SPECIAL REVENUE FUND - NO. 27142
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>15</u>	<u>15</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>15</u>	<u>\$ 15</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 15</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

PRE-K INITIATIVE SPECIAL REVENUE FUND - NO. 27149
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ 17,609	\$ 17,609
 Expenditures:				
Current:				
Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	17,609	17,609
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	17,609	<u>\$ 17,609</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(17,609)</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

BEGINNING TEACHER MENTORING SPECIAL REVENUE FUND - NO. 27154
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>4,568</u>	<u>4,568</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>4,568</u>	<u>\$ 4,568</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 4,568</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND - NO. 27155

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>34</u>	<u>34</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>34</u>	<u>\$ 34</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 34</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

AFTER SCHOOL ENRICHMENT SPECIAL REVENUE FUND - NO. 27168
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

LIBRARIES GO BOND 2006 SPECIAL REVENUE FUND - NO. 27170
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

STATE DIRECTED ACTIVITIES SPECIAL REVENUE FUND - NO. 27200
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ 37,720	\$ 37,719	\$ (1)
 Expenditures:				
Current:				
Instruction	<u>-</u>	<u>37,720</u>	<u>31,406</u>	<u>6,314</u>
Excess of revenues over expenditures	-	-	6,313	6,313
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>65,438</u>	<u>65,438</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	71,751	<u>\$ 71,751</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 71,751</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

LIBRARY BOOKS SPECIAL REVENUE FUND - NO. 27549
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>1,262</u>	<u>1,262</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>1,262</u>	<u>\$ 1,262</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 1,262</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

WAL-MART SPECIAL REVENUE FUND - NO. 29102
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	<u>1,000</u>	<u>1,000</u>	-	<u>1,000</u>
Excess (deficiency) of revenues over expenditures	(1,000)	(1,000)	-	1,000
Beginning cash balance budgeted	1,000	1,000	-	(1,000)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>82</u>	<u>82</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	82	<u>\$ 82</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 82</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

SCHOOL BASED HEALTH CENTER SPECIAL REVENUE FUND - NO. 29130
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ 36,000	\$ 36,000	\$ -	\$ (36,000)
 Expenditures:				
Current:				
Support Services:				
Students	<u>40,035</u>	<u>40,035</u>	<u>5,000</u>	<u>35,035</u>
Excess (deficiency) of revenues over expenditures	(4,035)	(4,035)	(5,000)	(965)
Beginning cash balance budgeted	4,035	4,035	-	(4,035)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>9,035</u>	<u>9,035</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>4,035</u>	<u>\$ 4,035</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 4,035</u>	

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STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

CAPITAL PROJECTS FUNDS
Year Ended June 30, 2012

BOND BUILDING FUND

This fund provides financing for the construction of buildings, the purchase of equipment, and the acquisition and improvement of land. Funding is provided by the sale of general obligation bonds, which have been approved by the voters of the district.

PUBLIC SCHOOL OUTLAY

This fund provides financing from Public Schools Critical Capital Outlay committee under chapter and laws of the New Mexico Lottery Receipts Act.

SPECIAL CAPITAL OUTLAY - STATE

This fund provides financing for special appropriation monies received from the State of New Mexico under Chapter 367, Laws of 1993.

CAPITAL IMPROVEMENTS SB – 9

This fund provides financing for the purchase of equipment and capital improvements to School District property. Funding is received from a 2 mill property tax levy and interest earned on investments, under New Mexico Senate Bill 9.

PUBLIC SCHOOL CAPITAL OUTLAY – 20%

A capital projects fund to capture the 20% of eligible federal (Forest Reserve and Impact Aid) and local revenue (local taxes) that must be budgeted in Capital Outlay. Provides financing for the construction and improvement of buildings and land, and the purchase of equipment.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

BOND BUILDING CAPITAL PROJECTS FUND - NO. 31100
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Capital outlay:				
Land and improvements	<u>10,001</u>	<u>10,001</u>	<u>10,001</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(10,001)	(10,001)	(10,001)	-
Beginning cash balance budgeted	10,001	10,001	-	(10,001)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>10,001</u>	<u>10,001</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

PUBLIC SCHOOL CAPITAL OUTLAY CAPITAL PROJECTS FUND - NO. 31200

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)

Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Support Services:				
Operation & Maintenance of Plant	4,853	4,853	-	4,853
Capital outlay:				
Land and improvements	<u>4,850</u>	<u>4,850</u>	-	<u>4,850</u>
Total expenditures	<u>9,703</u>	<u>9,703</u>	-	<u>9,703</u>
Excess (deficiency) of revenues over expenditures	(9,703)	(9,703)	-	9,703
Beginning cash balance budgeted	9,703	9,703	-	(9,703)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>9,703</u>	<u>9,703</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>9,703</u>	<u>\$ 9,703</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 9,703</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

SPECIAL CAPITAL OUTLAY - STATE CAPITAL PROJECTS FUND - NO. 31400

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources:				
State grant	\$ -	\$ 24,594	\$ 24,095	\$ (499)
 Expenditures:				
Capital outlay:				
Land and improvements	<u>-</u>	<u>24,594</u>	<u>24,594</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	(499)	(499)
 Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(499)	<u>\$ (499)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>499</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECTS FUND - NO. 31700

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State sources:				
State grant	\$ 24,076	\$ 24,076	\$ 58,374	\$ 34,298
Local sources:				
District school tax levy	<u>125,926</u>	<u>155,791</u>	<u>120,095</u>	<u>(35,696)</u>
Total revenues	<u>150,002</u>	<u>179,867</u>	<u>178,469</u>	<u>(1,398)</u>
Expenditures:				
Current:				
Support Services:				
General Administration	1,259	1,259	1,201	58
Operation & Maintenance of Plant	190,924	182,789	179,696	3,093
Capital outlay:				
Land and improvements	64,119	62,819	55,264	7,555
Equipment	20,000	58,000	37,999	20,001
Construction in progress	<u>29,748</u>	<u>31,048</u>	<u>30,966</u>	<u>82</u>
Total expenditures	<u>306,050</u>	<u>335,915</u>	<u>305,126</u>	<u>30,789</u>
Excess (deficiency) of revenues over expenditures	(156,048)	(156,048)	(126,657)	29,391
Beginning cash balance budgeted	156,048	156,048	-	(156,048)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>464,485</u>	<u>464,485</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>337,828</u>	<u>\$ 337,828</u>
RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			9,568	
Change in due from other governments			(1,555)	
Change in payables			(3,307)	
Change in deferred property taxes			<u>(10,082)</u>	
			<u>\$ 332,452</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

PUBLIC SCHOOL CAPITAL OUTLAY - 20% CAPITAL PROJECTS FUND - NO. 32100

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Support Services:				
Operation & Maintenance of Plant	5,000	5,000	-	5,000
Capital outlay:				
Equipment	<u>5,667</u>	<u>5,667</u>	-	<u>5,667</u>
Total expenditures	<u>10,667</u>	<u>10,667</u>	-	<u>10,667</u>
Excess (deficiency) of revenues over expenditures	(10,667)	(10,667)	-	10,667
Beginning cash balance budgeted	10,667	10,667	-	(10,667)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>10,667</u>	<u>10,667</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	10,667	<u>\$ 10,667</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 10,667</u>	

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

DEBT SERVICE FUND
Year Ended June 30, 2012

DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

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STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

DEBT SERVICE FUND - NO. 41000
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Local sources:				
District school tax levy	\$ 397,218	\$ 397,218	\$ 393,897	\$ (3,321)
 Expenditures:				
Current:				
Support Services:				
General Administration	3,972	3,972	3,939	33
Debt service:				
Principal retirement	305,000	305,000	305,000	-
Bond interest paid	92,218	92,218	92,218	-
Bond issuance costs	355,191	355,191	-	355,191
Total expenditures	756,381	756,381	401,157	355,224
Excess (deficiency) of revenues over expenditures	(359,163)	(359,163)	(7,260)	351,903
Beginning cash balance budgeted	359,163	359,163	-	(359,163)
Fund balance at beginning of the year	-	-	379,271	379,271
Fund balance at end of the year	\$ -	\$ -	372,011	\$ 372,011
 RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			13,647	
Change in due from other governments			(6,133)	
Change in deferred property taxes			(16,410)	
			\$ 363,115	

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OTHER SUPPLEMENTAL INFORMATION

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

FIDUCIARY FUNDS
Schedule of Changes in Assets and Liabilities - All Agency Funds
Year Ended June 30, 2012

Activity		Balance				Balance
Fund	ASSETS	<u>June 30, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>		<u>June 30, 2012</u>
23130	Central Office	\$ 19	\$ 250	\$ 259		\$ 10
23131	Flower Acct. (Bereavement)	777	263	247		793
23199	Interest Clearing	4,549	434	3,401		1,582
23211	Class Of 2011	1,891	-	-		1,891
23212	Class Of 2012	5,098	3,134	5,421		2,811
23213	Class Of 2013	3,787	1,995	2,876		2,906
23214	Class Of 2014	4,312	1,102	-		5,414
23215	Class Of 2015	815	250	-		1,065
23216	Class Of 2016	200	1,296	580		916
23217	Class Of 2017	-	421	-		421
23230	MS/HS- Admin. Acct.	478	1,910	2,120		268
23231	HS Lockers	3,392	1,000	28		4,364
23232	MS Lockers	1,023	270	-		1,293
23233	Annual Account	4,978	1,342	1		6,319
23234	MS/HS Library Account	359	-	359		-
23235	Scholarship Account	7,473	-	500		6,973
23236	Driving Permits	3,548	600	-		4,148
23237	DWI Campaign	44	-	-		44
23238	HS Accerlated Lost Book	417	-	-		417
23239	Ski Club	170	-	-		170
23240	Desert Rose Floral (C. Lujan)	132	-	-		132
23241	MS/HS Student Activity	-	4,530	4,530		-
23243	PNM-(S. Worthington)	884	-	-		884
23244	7th/8th Girls Basketball	-	1,789	1,180		609
23250	HS Cheerleaders	3,682	300	731		3,251
23251	HS Drill Team	1,023	-	-		1,023
23252	Concessions (Athletic)	590	220	26		784
23253	Letterman (HS Boys B.B)	1,813	4,130	5,162		781
23254	Letterwomen (HS Girls B.B.)	2,611	954	1,200		2,365
23255	HS Baseball	(174)	200	-		26
23256	HS Cross-Country	74	302	300		76
23257	HS Track	-	300	-		300
23258	HS Volleyball	947	905	1,300		552
23259	MS/HS Honor Society	83	-	-		83
23261	HS Girls Softball	287	-	-		287
23262	Forensics	-	3,736	2,998		738
23272	HS Biology Club	1,135	-	-		1,135
23276	FFA (Future Farmers Of America)	535	27,274	26,351		1,458
23278	Journalism Club	\$ 66	\$ -	\$ -		\$ 66

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

FIDUCIARY FUNDS

Schedule of Changes in Assets and Liabilities - All Agency Funds
Year Ended June 30, 2012

Activity		Balance			Balance
Fund	ASSETS	<u>June 30, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>June 30, 2012</u>
23279	Incentive Program Carry-Over	\$ 83	\$ -	\$ -	\$ 83
23280	Industrial Arts	3,104	321	1,870	1,555
23281	Mariachi Band	80	240	-	320
23282	Mesa Club	903	400	675	628
23283	HS Student Council	409	91	238	262
23284	MS Student Council	196	-	-	196
23290	MVHS Library	562	463	497	528
23291	HS Drama Club	5	-	-	5
23292	Memorial Garden Project	40	-	-	40
23416	Ojo Elem- Class Of 2016	342	-	342	-
23417	Ojo Elem- Class Of 2017	100	-	100	-
23418	Ojo Elem- Class Of 2018	100	-	-	100
23424	Ojo Elem- Class Of 2024	5	-	-	5
23430	Ojo Elem. Admin. Acct.	85	560	299	346
23431	Ojo Elem. 3/4th Basketball	194	-	194	-
23435	Ojo Elem. Student Council	366	-	-	366
23437	Ojo Elem. 5/6th Basketball	1,663	3,428	2,324	2,767
23438	Ojo Elem. Save The Children	1	-	-	1
23439	Ojo Elem. Library	165	-	-	165
23440	Ojo Elem. 6th Grade Drill Team	104	-	-	104
23441	Ojo Elem. Incentive	1,486	3,940	4,486	940
23443	Ojo Elem. PTO	-	526	-	526
23516	El Rito Class Of 2016	18	-	18	-
23517	El Rito Class Of 2017	51	-	51	-
23518	El Rito Class Of 2018	117	-	-	117
23519	El Rito Class Of 2019	240	-	-	240
23530	El Rito- Admin. Acct.	3,078	2,720	4,315	1,483
23537	El Rito Boys/Girls B.B. (4/6th)	2,098	4,692	2,235	4,555
23539	El Rito Book Fair	53	2,132	2,131	54
23585	El Rito Library	168	-	-	168
23586	El Rito-6th Grade Science Bowl	299	-	-	299
23597	El Rito Elem.Student Activity	3,888	35,739	36,194	3,433
23598	Tech Class Fund	<u>60</u>	<u>-</u>	<u>-</u>	<u>60</u>
	Pooled cash and investments	<u>\$ 77,081</u>	<u>\$ 114,159</u>	<u>\$ 115,539</u>	<u>\$ 75,701</u>
 LIABILITIES					
	Deposits held for others	<u>\$ 77,081</u>	<u>\$ 114,159</u>	<u>\$ 115,539</u>	<u>\$ 75,701</u>

**STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6**

**SCHEDULE OF PLEDGED COLLATERAL
June 30, 2012**

	<u>Community Bank</u>	<u>Valley National Bank</u>	<u>Total</u>
Cash on deposit at June 30, 2012	\$ 843,855	\$ 77,327	\$ 921,182
Less FDIC coverage	<u>250,000</u>	<u>77,327</u>	<u>327,327</u>
Uninsured funds	<u>\$ 593,855</u>	<u>\$ -</u>	<u>\$ 593,855</u>
50% collateral requirement	\$ 296,928	\$ -	\$ 296,928
Pledged collateral	<u>504,955</u>	<u>-</u>	<u>504,955</u>
Excess (deficiency) of pledged collateral	<u>\$ 208,027</u>	<u>\$ -</u>	<u>\$ 208,027</u>

Pledged collateral of financial institutions consists of the following at June 30, 2012

<u>Community Bank:</u>	<u>Maturity</u>	<u>CUSIP #</u>	<u>Market Value</u>
FHLB	3/11/2016	313375RN9	<u>\$ 504,955</u>

The above securities are held at Federal Home Loan Bank in Dallas, TX.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

CASH RECONCILIATION
June 30, 2012

	Beginning Cash	Receipts	Distributions	Other	Net Cash End of Period	Adjustments to the report	Total Cash on Report
Operations	\$ 99,121	\$ 4,069,992	\$ (3,904,545)	\$ -	\$ 264,568	\$ -	\$ 264,568
Teacherage	14,111	1,500	(308)	-	15,303	-	15,303
Transportation	246	301,850	(302,096)	-	-	-	-
Instructional Materials	4,871	16,481	(21,352)	-	-	-	-
Food Services	(9,554)	175,758	(166,204)	-	-	-	-
Athletics	23,806	47,689	(69,540)	-	1,955	-	1,955
Federal Flowthrough Funds	(195,884)	272,872	(330,124)	-	(253,136)	-	(253,136)
Federal Direct Funds	(27,159)	20,577	(6,976)	-	(13,558)	-	(13,558)
Local Grants	(5,795)	41,466	(38,951)	-	(3,280)	-	(3,280)
State Flowthrough Funds	45,236	55,328	(41,396)	-	59,168	-	59,168
Local/State	9,117	-	(5,000)	-	4,117	-	4,117
Bond Building	10,001	-	(10,001)	-	-	-	-
Public School Capital Outlay	9,703	-	-	-	9,703	-	9,703
Special Capital Outlay - State	(314,379)	24,095	(24,594)	-	(314,878)	-	(314,878)
Capital Improvements SB-9	459,656	178,469	(305,127)	-	332,998	-	332,998
Public School Capital Outlay - 20%	10,667	-	-	-	10,667	-	10,667
Debt Service	359,479	393,897	(401,157)	-	352,219	-	352,219
Agency Funds	<u>77,081</u>	<u>116,662</u>	<u>(118,042)</u>	-	<u>75,701</u>	-	<u>75,701</u>
Total	<u>\$ 570,324</u>	<u>\$ 5,716,636</u>	<u>\$ (5,745,413)</u>	<u>\$ -</u>	<u>\$ 541,547</u>	<u>\$ -</u>	<u>\$ 541,547</u>

<u>Account Name</u>	<u>Account Type</u>	<u>Bank Name</u>	<u>Bank Amount</u>	<u>Adjustments to cash:</u>	
Operational	Checking - Interest	Community	\$ 843,855	Bank Balance	\$ 921,182
Activity	Checking - Interest	Valley National	<u>77,327</u>	Cash on hand	-
			<u>\$ 921,182</u>	Outstanding deposits	428
				Outstanding checks	<u>(380,063)</u>
				Total adjustment to cash	<u>\$ 541,547</u>

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SINGLE AUDIT SECTION

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Mesa Vista Consolidated School District No. 6

We have audited the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons for the general fund and major special revenue funds, and the combining and individual funds presented as supplemental information of Mesa Vista Consolidated School District No. 6 as of and for the year ended June 30, 2012, and have issued our report thereon dated October 16, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of Mesa Vista Consolidated School District No. 6 is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Mesa Vista Consolidated School District No. 6's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Mesa Vista Consolidated School District No. 6's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Mesa Vista Consolidated School District No. 6's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be a significant deficiency in internal control over financial reporting. Findings 2012-01 through 2012-05. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Mesa Vista Consolidated School District No. 6

Compliance and other matters

As part of obtaining reasonable assurance about whether Mesa Vista Consolidated School District No. 6's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We also noted a certain other matter that is required to be reported pursuant to Government Auditing Standards paragraphs 5.14 and 5.16, and pursuant to Section 12-6- 5, NMSA 1978, which are described in the accompanying schedule of findings and questioned costs as finding 2012-01 through 2012-05.

Management's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit management's response and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, others within the Mesa Vista Consolidated School District No. 6, the U.S. Department of Education, State Auditor, the New Mexico Legislature, New Mexico Public Education Department, and applicable federal grantors, and is not intended to be and should not be used by anyone other than these specified parties.



October 16, 2012
Farmington, NM

**REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD
HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

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REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND
MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Independent Auditor's Report

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Mesa Vista Consolidated School District No. 6

Compliance

We have audited Mesa Vista Consolidated School District No. 6's compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement (Revised June 2012) that could have a direct and material effect on each of Mesa Vista Consolidated School District No. 6's major federal programs for the year ended June 30, 2012. Mesa Vista Consolidated School District No. 6's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Mesa Vista Consolidated School District No. 6's management. Our responsibility is to express an opinion on Mesa Vista Consolidated School District No. 6's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Mesa Vista Consolidated School District No. 6's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Mesa Vista Consolidated School District No. 6's compliance with those requirements.

In our opinion, Mesa Vista Consolidated School District No. 6 complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as item 2012-6C.

Internal Control Over Compliance

Management of Mesa Vista Consolidated School District No. 6 is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Mesa Vista Consolidated School District No. 6's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Mesa Vista Consolidated School District No. 6's internal control over compliance.

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Mesa Vista Consolidated School District No. 6

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be *deficiencies*, *significant deficiencies*, or *material weaknesses*. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above. However, we identified certain a deficiency in internal control over compliance that we consider to be a *significant deficiency* as described in the accompanying schedule of findings and questioned costs as item 2012-6C. A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Mesa Vista Consolidated School District No. 6's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Mesa Vista Consolidated School District No. 6's response and, accordingly, we express no opinion on the response.

This report is intended solely for the information and use of management, others within the Mesa Vista Consolidated School District No. 6, the State Auditor, the New Mexico Legislature, New Mexico Public Education Department, and applicable federal grantors, and is not intended to be and should not be used by anyone other than these specified parties.



October 16, 2012
Farmington, NM

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
Year Ended June 30, 2012

A. PRIOR YEAR AUDIT FINDINGS

NOT RESOLVED

2010 – 5 LACK OF TIMELY MONITORING OF BUDGET LINE ITEMS

Current Status: Not resolved. Repeated in the current year as finding 2012-1.

RESOLVED

No audit findings to report.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2012

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unqualified opinion on the basic financial statements of Mesa Vista Consolidated School District.
2. There were five significant deficiencies disclosed during the audit of the financial statements in the Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. None of the significant deficiencies were considered to be material weaknesses.
3. There were no instances of noncompliance material to the financial statements of Mesa Vista Consolidated School District disclosed during the audit.
4. There was one significant deficiency disclosed during the audit of the major federal awards program in the Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs for Mesa Vista Consolidated School District expresses an unqualified opinion.
6. There were no audit findings relative to the major federal award programs for Mesa Vista Consolidated School District that are required to be reported in accordance with OMB Circular A-133.510(a).
7. The programs treated as major programs include:
 Title I CFDA# 10.010
8. The threshold for distinguishing types A and B programs was \$300,000.
9. Mesa Vista Consolidated School District was determined to be a low-risk auditee.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2012

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (continued)

2012 – 2 MISSING BACKGROUND CHECK

Significant Deficiency?

Yes

Material Weakness?

No

Internal Control?

Yes

Compliance?

No

Other Matter?

Yes

Condition: One of twenty employee files selected for testing had missing background checks.

Criteria: In accordance 1978 NMSA 22-10A-5, all employees who have access to children are required to have a background check completed and approved.

Cause: The District is not maintaining adequate controls over employee hiring.

Effect of condition: The District is out of compliance with requirements for 1978 NMSA 22-10A-5.

Recommendation: The District should not employ any individual without prior receipt of the cleared background check.

Management's response: Mr. Fisk was hired in October as a math teacher, not as an administrator. The previous administration did not see that all paperwork was completed and filed appropriately, including background checks. In May Mr. Fisk applied for the principal position for the 2012-2013 School Year. During a paperwork check we discovered that his background check was missing. At this time he was told to complete the background check before any contracts could be issued. Current administration is aware of the policies and procedures regarding hiring of employees and is currently working with the HR Secretary to ensure that all required documentation for all employees is completed and filed appropriately prior to officially hiring employees.

STATE OF NEW MEXICO
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SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2012

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (continued)

2010 – 3 UNTIMELY DEPOSITS

Significant Deficiency?

Yes

Material Weakness?

No

Internal Control?

Yes

Compliance?

No

Other Matter?

Yes

Condition: Six of the thirty receipts reviewed were deposited over seven days after being received.

Criteria: NMAC 6.20.2.14(c) states that money received and receipted shall be deposited in the bank within 24 hours or one banking day.

Cause: Deposits were not delivered to the administration office in a time that allowed for the monies to be deposited within the dictated time.

Effect of condition: The District is in violation of NMAC 6.20.2.14(c). Cash retained by management for extended periods of time are susceptible to misuse or fraud.

Recommendation: Receipts should be deposited within one banking day.

Management's response: Mesa Vista Consolidated Schools will work with each school site to ensure that policies and procedures are in place for depositing money. Each sponsor will turn in money on a daily basis. Each school secretary will ensure that monies are turned in to central office on a daily basis.

STATE OF NEW MEXICO
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SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2012

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (continued)

2010 – 4 PAYMENT OF NONSALARIED PUBLIC OFFICIAL

Significant Deficiency?

Yes

Material Weakness?

No

Internal Control?

Yes

Compliance?

No

Other Matter?

Yes

Condition: The District is paying both mileage reimbursement and per diem to “nonsalaried public officials” who attends board meetings within the district.

Criteria: NMAC 10.8.4(A) states that “nonsalaried public officials” may receive either reimbursements pursuant to NMSA 10.8.4 or up to \$95 per diem expenses.

Cause: The District was unaware of the limitation of payments to nonsalaried public officials.

Effect of condition: The District is in violation of NMAC 10.8.4(A) and is spending public monies in excess of required amounts.

Recommendation: Policies should adopt and/or modified to implement the requirements of the state statute.

Management’s response: Mesa Vista Consolidated School will pay only the \$95 stipend to all board meetings for attending board meetings.

STATE OF NEW MEXICO
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SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2012

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (continued)

2010 – 5 PAYMENT FOR FOOD FROM ACTIVITIES

Significant Deficiency?

Yes

Material Weakness?

No

Internal Control?

Yes

Compliance?

No

Other Matter?

Yes

Condition: The activity funds are being used to purchase items for the administration of the District.

Criteria: According to NM State Law and the New Mexico Department of education activity funds are to be for the benefit of students, and are restricted to the use donations were collected.

Cause: The District was unaware of the unallowable uses of the student activity funds.

Effect of condition: The District is in violation of state statutes and the policies of New Mexico Public Education Department.

Recommendation: The District should implement controls to ensure the compliance with state statutes and the policies of NM Public Education Department.

Management's response: Mesa Vista Consolidated Schools will no longer purchase any meals from activity accounts.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2012

C. AUDIT FINDINGS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

DEPARTMENT OF INTERIOR AND DEPARTMENT OF EDUCATION

Title I Basic Education Grant CFDA # 84.010

2012 – 6C TIME CERTIFICATIONS AND TIME AND EFFORT DISTRIBUTION RECORDS

Significant Deficiency?

Yes

Material Weakness?

No

Internal Control?

Yes

Compliance?

Yes

Other Matter?

No

Condition: The District did not have any semi-annual certifications for the employees who worked solely in Title I and time and effort distribution records for employees who work in different areas along with Title I.

Criteria: According to OMB Circular A-87, Attachment B paragraph 8.h.(3), (4), (5) the District should maintain annual time certifications and time and effort distributions records for employees paid from a federal program.

Effect of condition: The District is out of compliance with the OMB Circular A-87.

Cause: The District did not collect the documents from the employees.

Recommendation: The District should acquire the semi-annual time certifications and the time and effort distribution records.

Management's Response: Previous administration did not complete any paperwork related to any federal program. However, the current administration is aware of the time allocation sheets and will work to ensure that all employees being paid from federal funds complete the necessary paperwork.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2012

<u>Federal Grantor/Pass - Through Grantor/Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Cluster Programs</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Agriculture:</u>				
Direct Program:				
Forest Reserve	10.670	11000		\$ <u>23,068</u>
Pass-Through Program From:				
New Mexico Department of Education:				
Child Nutrition Cluster:				
USDA National School Lunch Program	10.555	21000	68,426	
USDA School Breakfast Program	10.553	21000	<u>84,240</u>	
Total Child Nutrition Cluster				152,666
Pass-Through Program From:				
New Mexico Human Service Department:				
USDA Commodities Program	10.550	21000		<u>15,197</u>
Subtotal Pass-Through Programs				<u>167,863</u>
Total U.S. Department of Agriculture				<u>190,931</u>
<u>U.S. Department of Education:</u>				
Direct Programs:				
Rural Education Achievement	84.358A	25233		<u>5,397</u>
Pass-Through Programs From:				
New Mexico Department of Education:				
Special Education (IDEA) Cluster:				
Entitlement IDEA-B	84.027	24106	106,564	
Preschool IDEA-B	84.173	24109	4,490	
IDEA-B "Risk Pool"	84.027	24120	<u>753</u>	
Total Special Education (IDEA) Cluster				111,807
Title I, Part A Cluster:				
Title I	84.010	24101	97,946	
Title I School Improvement	84.010	24162	75,000	
ARRA - Title I	84.389	24201	<u>288</u>	
Total Title I, Part A Cluster:				173,234
Title III English Language Teacher/Principal Training	84.365	24153		8,454
Education Jobs	84.367	24154		36,630
	84.410	25255		<u>1,579</u>
Subtotal Pass-Through Programs				<u>331,704</u>
Total U.S. Department of Education				<u>337,101</u>
Total Expenditures of Federal Awards				\$ <u>528,032</u>

See accompanying notes to the
Schedule of Expenditures of Federal Awards.

STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Notes To The Schedule Of Expenditures Of Federal Awards
Year Ended June 30, 2012

1. Scope of audit pursuant to OMB Circular A-133

All federal grant operations of Mesa Vista Consolidated School District No. 6 (the “School District”) are included in the scope of the Office of management and Budget (“OMB”) Circular A-133 audit (the “Single Audit”). The Single Audit was performed in accordance with the provisions of the OMB Circular Compliance Supplement (Revised June 2012 the “Compliance Supplement”). Compliance testing of all requirements are described in the Compliance Supplement, was performed for the grants programs noted below. These programs represent all federal award programs and other grants with fiscal 2012 cash and non-cash expenditures to ensure coverage of at least 25% (LOW risk auditee) of federally granted funds. Actual coverage is approximately 33% of total cash and non-cash federal award program expenditures. Total cash expenditures were in the amount of \$512,835 and all non-cash expenditures amounted to \$15,197.

Major Federal Award Program Description	<u>Fiscal 2012 Expenditure</u>
Cash assistance:	
Title I, Part A Cluster	<u>\$ 173,234</u>

The School District did not have any federal programs that were considered high risk Type A programs for the 2012 audit.

The U.S. Department of Education is the School District’s oversight agency for single audit.

2. Summary of significant accounting policies

Basis of presentation

The accompanying Schedule of Expenditure of Federal Awards includes all federal grants to the School District that had activity during the fiscal year ended June 30, 2012. This Statement has been prepared on the accrual basis of accounting. Grant revenues are recorded for financial reporting purposes when the School District has met the qualifications for the respective grant.

Accrued and deferred reimbursements

Various reimbursement procedures are used for Federal awards received by the School District. Consequently, timing differences between expenditures and program reimbursements can exist at the beginning and end of the year. Accrued balances at year end represent an excess of reimbursable expenditures over receipts to date. Deferred balance at year-end represent an excess of cash receipts over reimbursable expenditure to date. Generally, accrued or deferred balances covered by differences in the timing of cash receipts and expenditures will be reversed in the remaining grant period.

3. Audits performed by other entities

There were no other audits performed by other organizations on the School Districts federal grant programs in 2012.

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REQUIRED DISCLOSURE

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STATE OF NEW MEXICO
MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

REQUIRED DISCLOSURES
Year Ended June 30, 2012

REQUIRED DISCLOSURE

The financial statements were prepared by the independent public accountants.

An exit conference was held October 16, 2012, during which the audit findings were discussed. The exit conference was attended by the following individuals:

MESA VISTA CONSOLIDATED SCHOOL DISTRICT NO. 6

Fernando Gurule	Secretary, Board of Education / Audit Committee
Tracie Phillips	Superintendent
Brenda Halder	Business Manager; Member, Audit Committee

KEYSTONE ACCOUNTING, LLC

Terry Ogle, CPA	Partner
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